

**Investment Manager:** Baroda BNP Paribas Asset Management India Private Limited (AMC)

**Corporate Identity Number (CIN):** U65991MH2003PTC142972

**Registered Office:** Crescenzo, 201(A), 2nd Floor, A Wing, Parinee Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Mumbai - 400051. **Website:** www.barodabnp-paribasmf.in • **Toll Free:** 1800 267 0189

**NOTICE CUM ADDENDUM NO. 25/2026**

**Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the schemes of Baroda BNP Paribas Mutual Fund ('the Fund') and Statement of Additional Information:**

**Revision In Expense Ratio for schemes of Baroda BNP Paribas Mutual Fund:**

**Notice** is hereby given that pursuant to the provisions of SEBI (Mutual Funds) Regulations, 2026 (Regulations) notified on January 14, 2026, the computation of Expense Ratio for schemes of the Fund will be revised, effective **April 1, 2026**.

The Total Expense Ratio shall be total of expense charged within Base Expense Ratio (BER), brokerage cost permitted, transaction cost incurred for the purpose of execution of trade and statutory levies charged to the investors.

The Base Expense Ratio (BER) shall be the sum of various expenses outlined under sub-regulation (4), (5) and (6) of Regulation 66 of the Regulations. Please note that the following costs are **excluded** from calculation of BER:

1. Brokerage cost as specified under sub-regulation (9) of Regulations;
2. Transaction cost as specified under sub-regulation (10) of Regulations.
3. Any applicable statutory levy on the aforementioned expenses;

Accordingly, the following changes will be effected in the SID of the schemes of the Fund, under Section I, Part III- Fees and Expenses:

**1.Change in provisions with respect to Expenses:**

Sr.	Particulars	Existing Provision (Total expense ratio limits)	Revised Provision (Base expense ratio limits)
1a.	Open ended Equity schemes and Equity Oriented Hybrid schemes  <b>Name of the Schemes:</b> Baroda BNP Paribas Mid Cap Fund, Baroda BNP Paribas Large Cap Fund, Baroda BNP Paribas ELSS Tax Saver Fund, Baroda BNP Paribas Multi Cap Fund, Baroda BNP Paribas Banking and Financial Services Fund, Baroda BNP Paribas Focused Fund, Baroda BNP Paribas India Consumption Fund, Baroda BNP Paribas Flexi Cap Fund, Baroda BNP Paribas Large and Mid Cap Fund, Baroda BNP Paribas	(i) On first Rs. 500 crore of daily net assets: 2.25%; (ii) On next Rs.250 crores of daily net assets: 2.00%; (iii) On next Rs.1,250 crores of daily net assets: 1.75%; (iv) On next Rs. 3,000 crore of daily net assets: 1.60%; (v) On next Rs. 5,000 crore of daily net assets: 1.50%; (vi) On next Rs. 40,000 crore of daily net assets: Total expense ratio reduction of 0.05% for every	(i) On first Rs. 500 crore of daily net assets: <b>2.10%</b> ; (ii) On next Rs.250 crores of daily net assets: <b>1.90%</b> ; (iii) On next Rs.1,250 crores of daily net assets: <b>1.60%</b> ; (iv) On next Rs. 3,000 crore of daily net assets: <b>1.50%</b> ; (v) On next Rs. 5,000 crore of daily net assets: <b>1.40%</b> ; (vi) On next Rs. 40,000 crore of daily net assets: Total expense ratio reduction of <b>0.05%</b>

Sr.	Particulars	Existing Provision (Total expense ratio limits)	Revised Provision (Base expense ratio limits)
	Business Cycle Fund, Baroda BNP Paribas Value Fund, Baroda BNP Paribas Small Cap Fund, Baroda BNP Paribas Innovation Fund, Baroda BNP Paribas Dividend Yield Fund, Baroda BNP Paribas Manufacturing Fund, Baroda BNP Paribas Energy Opportunities Fund, Baroda BNP Paribas Retirement Fund, Baroda BNP Paribas Children's Fund, Baroda BNP Paribas Business Conglomerates Fund, Baroda BNP Paribas ESG Best-in-Class Strategy Fund, Baroda BNP Paribas Health and Wellness Fund, Baroda BNP Paribas Arbitrage Fund, Baroda BNP Paribas Aggressive Hybrid Fund, Baroda BNP Paribas Multi Asset Fund, Baroda BNP Paribas Balanced Advantage Fund, Baroda BNP Paribas Equity Savings Fund	increase of Rs.5,000 crores of daily net assets or part thereof; <b>(vii)</b> On the balance of the assets: 1.05%	for every increase of Rs.5,000 crores of daily net assets or part thereof; <b>(vii)</b> On the balance of the assets: <b>0.95%</b>
1b.	Open ended Debt and Debt - Oriented Hybrid schemes  <b>Name of the Schemes:</b> Baroda BNP Paribas Conservative Hybrid Fund, Baroda BNP Paribas Low Duration Fund, Baroda BNP Paribas Dynamic Bond Fund, Baroda BNP Paribas Corporate Bond Fund, Baroda BNP Paribas Liquid Fund, Baroda BNP Paribas Short Duration Fund, Baroda BNP Paribas Overnight Fund, Baroda BNP Paribas Money Market Fund, Baroda BNP Paribas Gilt Fund, Baroda BNP Paribas Credit Risk Fund, Baroda BNP Paribas Ultra Short Duration Fund	(i) On first Rs. 500 crore of daily net assets: 2.00%; (ii) On next Rs.250 crores of daily net assets: 1.75%; (iii) On next Rs.1,250 crores of daily net assets: 1.50%; (iv) On next Rs. 3,000 crore of daily net assets: 1.35%; (v) On next Rs. 5,000 crore of daily net assets: 1.25%; (vi) On next Rs. 40,000 crore of daily net assets: Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; (vii) On the balance of the assets: 0.80%	(i) On first Rs. 500 crore of daily net assets: <b>1.85%</b> ; (ii) On next Rs.250 crores of daily net assets: <b>1.65%</b> ; (iii) On next Rs.1,250 crores of daily net assets: <b>1.40%</b> ; (iv) On next Rs. 3,000 crore of daily net assets: <b>1.25%</b> ; (v) On next Rs. 5,000 crore of daily net assets: <b>1.15%</b> ; (vi) On next Rs. 40,000 crore of daily net assets: Total expense ratio reduction of <b>0.05%</b> for every increase of Rs.5,000 crores of daily net assets or part thereof; (vii) On the balance of the assets: <b>0.70%</b>

Sr.	Particulars	Existing Provision (Total expense ratio limits)	Revised Provision (Base expense ratio limits)
1.c	Index/ Exchange traded funds  <b>Name of the Schemes:</b> Baroda BNP Paribas NIFTY SDL December 2026 Index Fund, Baroda BNP Paribas NIFTY SDL December 2028 Index Fund, Baroda BNP Paribas Nifty 50 Index Fund, Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund, Baroda BNP Paribas NIFTY Midcap 150 Index Fund, Baroda BNP Paribas Gold ETF, Baroda BNP Paribas NIFTY BANK ETF	1.00%	0.90%
1.d	Fund of Fund(s)		
	Baroda BNP Paribas Multi Asset Active Fund of Fund, Baroda BNP Paribas Income Plus Arbitrage Active Fund of Fund	2.00%	1.85%*
	Baroda BNP Paribas Aqua Fund of Fund	2.25%	2.10 %*
	Baroda BNP Paribas Gold ETF Fund of Fund	1.00%	0.90%*

\*includes weighted average of base expense ratio levied by underlying schemes

### 2.Change in Brokerage and Transaction cost

Existing Provision	Revised Provision
Total expense ratio charged to scheme includes brokerage and transaction costs upto 0.12% of trade value in case of cash market transactions and 0.05% incase of derivative transactions;	Expense incurred towards brokerage, for the purpose of execution of trade, over and above base expense ratio is subject to maximum of <b>0.06%</b> of trade value in case of cash market transactions and <b>0.02%</b> of trade value in case of derivatives transactions. Expenses charged towards brokerage, over and above the said limit shall be part of the base expense ratio limit as prescribed under regulation 66 (7) of the SEBI (Mutual Funds) Regulations, 2026.  Transaction cost incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by stock exchanges, clearing corporation and clearing house, as applicable. Such costs shall not form part of the base expense ratio.

### 3.Change in Additional expenses charged & Exit Load

Existing Provision	Revised Provision
Additional expenses under Regulation 52(6A)(c) at 0.05% of daily net assets of the scheme	The provision on charging of additional expenses of 0.05% is deleted under the new regulations.

could be charged for schemes levying exit load

Further, Exit load of an open-ended scheme shall not exceed 3% of NAV of the scheme.

In accordance with para 11.14.1 of SEBI Master circular for Mutual Funds dated March 20, 2026, any change in the BER in comparison to previous BER charged to any scheme/plan shall be communicated to investors through notice via email or SMS at least 3 working days prior to effecting such change. Provided that any change in BER in a mutual fund scheme due to change in AUM or any decrease in BER in a mutual fund scheme due to various other regulatory requirements shall not require issuance of any prior notice to the investors.

For the actual expenses being charged on daily basis, the investor may refer to website of the Fund, <https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>, or AMFI website, [www.amfiindia.com](http://www.amfiindia.com).

Pursuant to the above changes in this notice-cum-addendum, related sections in the SID, KIM and SAI, as applicable, will undergo changes. All other features, terms, and conditions of the schemes remain unchanged. For further details, please visit our website at: [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in).

This Notice cum addendum is an integral part of the SID, KIM of the relevant schemes and SAI, as read with any issued addenda.

**For Baroda BNP Paribas Asset Management India Private Limited**  
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-  
Authorised Signatory

Date: March 30, 2026  
Place: Mumbai

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**