

BARODA BNP PARIBAS MULTI CAP FUND CELEBRATES

20

YEARS ANNIVERSARY

Inception Date: 12th September 2003

A well balanced portfolio
constituting of a blend of large,
mid and small cap stocks.

A portfolio with long
term approach with
an aim to deliver
growth to investors.

The fund conducts
adequate due
diligence.

Why invest in Baroda BNP Paribas Multi Cap Fund?

The fund has a
long standing performance
history of over 20 years.

The fund adopts a bottom-up
stock picking strategy using GARP
philosophy. (Growth At
Reasonable Price)

FUND FACTS | August 2023

 1800 2670 189 (Toll free)

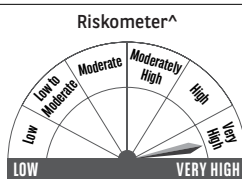
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Baroda BNP Paribas Multi Cap Fund
(An open ended equity scheme investing across large
cap, mid-cap and small cap stocks)
This product is suitable for investors who are seeking*:

- ▶ Capital appreciation over long term.
- ▶ Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand
that their principal
will be at Very High risk.

[^]basis portfolio of the
Scheme as on
August 31, 2023.

For detailed portfolio refer page no. 11

The investment strategy is subject to change basis
the fund managers view and within the prescribed
limits as mentioned in the Scheme Information
Document (SID)

The word 'more' does not imply more returns or
assurance of scheme performance. It refers to the
additional value provided by the joint venture, as
compared to Baroda AMC and BNP Paribas AMC
individually.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

After a strong rally since April 2023, markets took a pause in August 2023. The Nifty50 Index corrected by 2.5% in July. Mid-cap and Small-cap indices outperformed with gains of 3.7% and 4.6% respectively. Sector-wise, almost all indices ended in green, with power (+9%), realty (+9%) and capital goods (+8%) gaining the most. Globally, Russia (+7%), Hong Kong (+6%) and Malaysia (+6%) were the top gainers. China outperformed the global markets led by flows in anticipation of stimulus measures. Foreign Institutional Investor inflow in August (at \$2.2 bn) is lower than July (\$4.5 bn) and June (\$8 bn).

Macro data from major economies has once again fuelled fears of a slowdown in growth. US and Europe consumer confidence index fell. In US, private payrolls and second revised estimates of Q2CY23 GDP (2.1% versus est. 2.4%) has missed market expectations. Expectations for a Fed rate hike have been pushed back to November 2023 in the market. During the month, US yields has hit a new 16 year high to touch 4.345% levels on concerns that US rates could stay higher for longer.

China continues to see negative data points. China's economic growth has decelerated since April as the property downturn deepened. Fear of debt default have come back with top developer flagging concerns on repayment schedule due to slowdown. China's services Purchasing manager's Index dipped to 51 in August, slightly worse than expected. China's GDP is likely to grow at 4.8% for CY23 and 4.2% for CY24, much slower than India. Hence, India continues to remain a key investment market within Emerging markets.

Uneven Monsoons are pushing up food prices as expected. Inflation spiked to 7.2% in July from 4.8% in June, led by a spike in food inflation, specifically vegetables. This is the highest inflation print since Apr2020, while the sequential momentum is the highest on record. Food inflation (6.7% MoM) increased to 11.5% YoY vs 4.5% prior, with perishables leading the way. The minutes of RBI's August Monetary Policy Committee meeting reflected the members' hawkish tone. Members have expressed concerns on uncertainty in the inflation outlook.

The high frequency indicators have remained resilient tracking the 1QFY24 real GDP growth at 7.2%. Nevertheless, there are early indications of fatigue, compounded by the delayed effects of cumulative rate hikes by the RBI Monetary Policy Committee, uncertainties arising from adverse weather conditions, and the outcome of the monsoon. India Industrial Production (IIP) growth for June 2023 surprised on the downside at 3.7%, contracting by 1.1% mom. On a sectoral basis, growth was led by mining activity at 7.6%, and electricity at 4.2%. Meanwhile, manufacturing activity grew at a slower at 3.1% in June.

Growth and earnings trajectory seems to be faring well despite higher interest rate environment. Earnings continue to be resilient for domestic oriented sectors, Nifty EPS growth continues to be in the mid-teens for FY24 on the back of strong showing by PSU banks, OMC's, autos, and capital goods. With valuations palatable, we could see markets tracking earnings growth for FY24. Upcoming festive season is expected to bring more cheer to demand and corporate earnings. Post festive season, State and Union elections could take centre stage impacting macro and equity trends. Busy election season ahead could support the case for spending.

In terms of earnings, street is forecasting EPS growth of mid-teens for the next 2 years. For FY24 Banks, both private and PSUs, Auto, Oil & Gas, and Metals seem to be the key contributors for earnings growth. Based on consensus earnings, Nifty50 is trading at 20 times FY 2024earnings, marginally higher than long term averages. Markets have rallied and some consolidation is expected. However, FY25 seems promising from earnings growth perspective for both Indian and US markets.

Source: JM Financials, Equirus, Kotak Institutional Equities

Equity Market Performance (as on August 31, 2023)

Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50	-2.53	3.88	11.27	8.39	6.32
Nifty Midcap 150	-0.24	10.36	23.08	18.51	24.15
NIFTY Large Midcap 250	-3.64	-0.32	9.24	11.23	2.32
Sector Indexes					
Nifty Auto	-2.09	6.54	15.92	6.15	4.75
Nifty Bank	-4.21	7.74	18.64	-8.45	-0.57
Nifty Commodities	-3.66	0.78	8.94	7.45	3.23
Nifty Energy	-2.93	0.10	13.69	16.55	15.60
Nifty Financial Services	-0.89	15.44	26.41	18.22	18.39
Nifty FMCG	-2.75	8.92	18.54	15.94	13.18
Nifty Healthcare Index	4.13	6.29	5.06	9.68	8.85
Nifty Infrastructure	0.80	10.27	20.50	14.77	14.17
Nifty IT	11.23	30.60	34.51	10.79	15.05
Nifty Media	-1.46	13.06	26.39	12.18	-0.95
Nifty Metal	3.92	16.40	28.77	23.76	23.53
Nifty MNC	-2.51	5.41	15.35	10.89	11.25
Nifty Oil & Gas Index	-5.06	3.99	11.34	-7.50	-8.37
Nifty Pharma	0.69	19.07	28.51	18.82	19.75
Nifty Private Bank	-2.09	2.01	11.34	12.77	4.83
Nifty PSE	-0.99	13.69	24.31	28.72	24.85
Nifty PSU Bank	-3.32	10.86	22.11	48.61	3.43
Nifty Realty	-1.47	16.62	42.01	20.50	29.20
Nifty Services Sector	-2.31	2.14	7.56	1.49	-0.53

Source: Nifty Indices

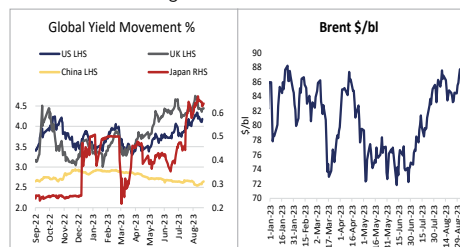
Market Outlook - Fixed Income

Global Economy

A shift from ranking the racing world economic powers, US, and China, ironically now we are more concerned about their economic issues. Where there is a strange anticipation for US economy to fail, we are still trying to digest China's uneven and incomplete economic recovery and world's knee jerk reaction to any 'hope of the day indicator'. Not much has changed in August. US yields are still elevated, DXY is still above 103. Global Manufacturing activity is expected to soon mark a year of contraction in manufacturing activity. But the inflation genie is still out of the box for the US and that is what makes all the difference. In this stressed global environment, the Indian economy continues its momentum activity in the second quarter of FY24.



Source: Bloomberg



Source: Bloomberg

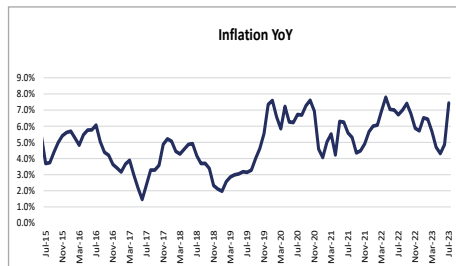
Domestic Economy

Latest release on India's growth rates, continue to signal robust and resilient economic activity. Real GDP growth for Q1 FY24 was at 7.8% y/y. On the expenditure front, growth was supported by pick-up in private consumption and strong growth in investments in the economy. Sector-wise detail indicates growth led by services sector. All sub-segments (domestic trade, financial services, public administration including other services) grew strongly. Industrial growth numbers show better growth relative to previous quarters, but expansion was modest vs the expectations. Industrial growth (mining, manufacturing, electricity & gas, construction) of 5.5% y/y was modest.

Other high frequency indicators showed robust performance in Aug-2023. India's manufacturing PMI rising from 57.7 in July-23 to 58.6 in August-23, signalled a robust improvement in manufacturing sector conditions, with increase in new export order book adding to the demand strength. Even though GST collected in the month of August-23

increased by 11% y/y, we have seen some fiscal's risks to have emerged in July-23 with lagging tax collections and higher expenditure to support the economy. Centre's total expenditure increased by 85% y/y in July-23.

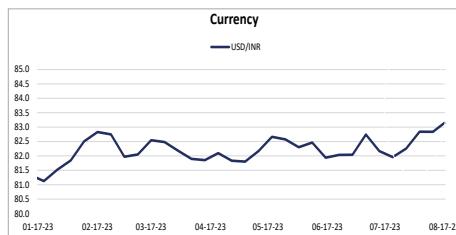
Inflation



Source: Bloomberg

- CPI inflation came in at 7.44% y/y in July 2023 much above Bloomberg consensus of 6.5%. The upside surprise mainly came from food and beverages inflation.
- Core (ex-food fuel) CPI inflation stood at 4.93% in July-23 vs 5.12% y/y in June 2023. However, it increased 0.4% sequentially led by increase in education, recreation, and health index.
- With July inflation at 7.4%, forward trajectory for inflation remains elevated. We expect average inflation in Q2 FY24 to remain around 7.3% y/y led by a pickup in food prices.
- Though uncertainty remains from adverse weather events, we expect the spike in the July inflation to be transient.
- Daily food prices data from department of consumer affairs has already shown moderation in tomato prices. These price movements reflect transitory shocks to food inflation getting moderated.

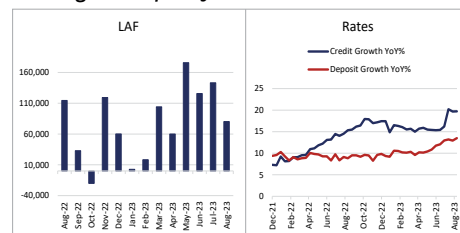
FX Movement



Source: Bloomberg

- Irrespective of the strong FII inflow, rupee depreciated back towards the 83 mark in Aug-23. Rupee depreciated amidst a strong dollar movement and recent increase in brent prices. Rupee has already depreciated by ~1% in Aug-2023 compared to July end.
- Overall, India's FX position continues to remain strong. India total FX reserves stood at USD 594bn, which equates to ~ 11 months of import cover.

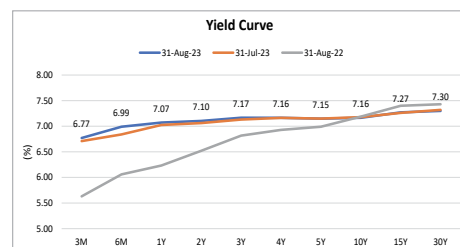
Banking and Liquidity



Source: Bloomberg

- At the start of August-23 due to sizable government spending and rolling back of 2000 rupee note, liquidity was in surplus mode.
- Post this liquidity surge, RBI directed scheduled banks to maintain an incremental cash reserve ratio (I-CRR) of 10% on the increase in their Net Demand and Time Liabilities (NDTL) between May 19, 2023, and July 28, 2023.
- We expect some liquidity tightening in Sep-Oct 2023 period as festive season advances.
- Expect RBI's operations to keep the liquidity window closer to neutral.
- Credit growth remains resilient while rates are marginally shifting upwards on tighter liquidity due to quarter end and advance tax outflows.

Market Outlook -



Source: Bloomberg

- With the sharp surge in the July CPI print and high food prices expected to further materialize in Aug and Sep prints. The forward trajectory of inflation remains elevated. In the last MPC meeting, RBI's guidance was to overlook these temporary shocks to inflation.
- But a persistently high inflation possesses the risks to inflation expectations, that could begin to rise. Though monetary policy typically overlooks supply-side shocks such as this, a sustained price rise is difficult to ignore.
- India 10-year BM yields have inched higher to 7.25% post MPC Policy in Aug-23 and July inflation numbers.
- The outlook calls for a risk adjusted view on the yield curve.
- We expect RBI MPC to remain cautious as it evaluates the inflation trajectory and not completely rule out another rate hike. We expect the overall yield curve to bear steeper.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

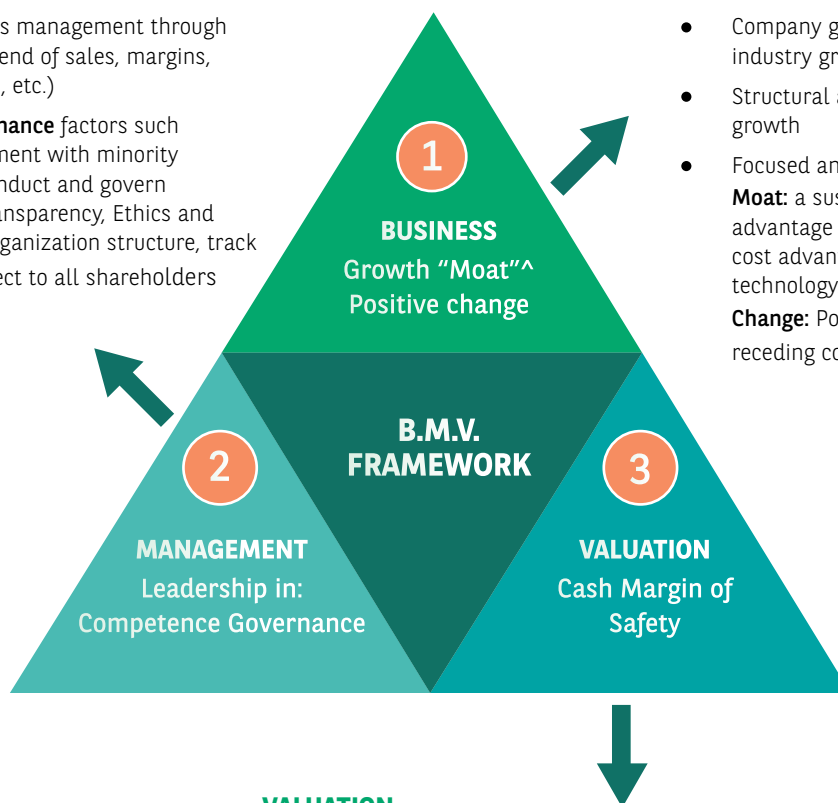
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23
Banking													
Currency in circulation (%YoY)	8.1	8.3	9.3	7.7	8.2	8.6	8.1	7.9	7.7	7.8	4.1	4.4	4.0
M3 (%YoY)	8.9	8.6	9.1	8.9	8.7	9.8	9.5	9.0	9.5	10.1	13.4	10.6	
Bank non-food credit growth (%YoY)	16.0	15.7	16.3	16.0	15.3	16.7	15.9	15.4	16.2	15.5	16.4	14.8	
Personal credit (%YoY)	19.5	19.6	20.2	19.7	20.2	20.4	20.4	20.6	19.4	19.2	20.9	18.4	
Credit to industry (%YoY)	11.4	12.6	13.6	13.1	8.7	8.7	7.0	5.7	7.0	6.0	8.1	5.2	
Credit to services (%YoY)	17.2	20.0	22.5	19.7	19.6	21.5	20.7	19.8	21.6	21.4	26.7	19.4	
Deposit growth (%YoY)	9.5	9.2	8.4	9.6	9.2	10.5	10.1	9.6	10.2	10.9	13.0	12.0	
Credit to deposit ratio (%)	73.3	74.3	74.5	75.0	75.0	75.3	75.3	75.8	75.7	75.6	75.1	74.6	
10 year G-Sec yields (%)	7.19	7.40	7.45	7.28	7.33	7.34	7.43	7.31	7.12	6.99	7.11	7.18	7.16
Weighted average deposit rate of banks (%)	5.29	5.39	5.49	5.62	5.78	5.90	6.02	6.16	6.28	6.37	6.47	6.54	
Weighted average lending rate of banks (%)	9.13	9.22	9.35	9.42	9.52	9.58	9.67	9.72	9.76	9.78	9.82	9.84	
Median MCLR (%)	7.65	7.75	7.90	8.05	8.21	8.35	8.45	8.55	8.60	8.60	8.65	8.63	8.60
Commercial Paper issuance (%YoY)	4.7	8.1	(1.6)	(6.7)	2.7	(8.1)	(0.0)	0.4	15.5	12.7	16.3	18.8	
Industry													
Cement production (%YoY)	1.8	12.5	(4.3)	29.0	9.5	4.6	7.4	(0.6)	12.0	15.5	9.4	7.1	
Steel production (%YoY)	5.2	5.7	6.5	11.7	6.3	10.8	11.6	8.8	15.3	9.2	21.9	13.5	
IIP (%YoY)	(0.7)	3.5	(4.2)	7.3	4.7	5.5	5.8	1.7	4.5	5.2	3.7		
Mining (%YoY)	(3.9)	5.2	2.5	9.7	10.0	8.8	4.8	6.8	5.1	6.4	7.6		
Manufacturing (%YoY)	(0.5)	2.2	(5.9)	6.4	3.1	4.0	5.6	1.2	5.2	5.7	3.1		
Electricity (%YoY)	1.4	11.6	1.2	12.7	10.4	12.7	8.2	(1.6)	(1.1)	0.9	3.3	6.9	
Capital goods production (%YoY)	4.3	11.4	(1.7)	21.6	7.8	10.5	11.0	9.1	4.6	8.2	2.2		
Consumer durable production (%YoY)	(2.5)	(3.2)	(17.8)	5.3	(11.0)	(8.2)	(4.1)	(8.1)	(2.5)	1.1	(6.9)		
Consumer non-durable production (%YoY)	(9.5)	(6.3)	(13.4)	9.1	7.6	6.5	12.5	(2.7)	10.8	7.6	1.2		
PMI Manufacturing Index	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6
PMI Services Index	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	
PMI Composite Index	58.2	55.1	55.5	56.7	59.4	57.5	59.0	58.4	61.6	61.6	59.4	61.9	
Consumer													
Rural wage (%YoY)	5.8	5.8	6.7	7.8	7.6	8.1	7.3	6.6					
Urban unemployment (%)	9.6	7.7	7.2	9.0	10.1	8.6	7.9	8.5	9.8	9.1	7.9	8.1	
Rural unemployment (%)	7.7	5.8	8.0	7.6	7.4	6.5	7.2	7.5	7.7	6.9	8.7	7.9	
Naukri job speak index (%YoY)	5.8	12.7	(2.7)	42.9	4.3	1.7	(2.2)	5.2	(5.2)	(0.5)	(2.9)	(18.8)	
Motorvehicle sales (%YoY)	20.2	23.4	7.9	22.5	8.3	10.9	13.2	12.8	18.2	15.7	1.7	(2.3)	
Passenger vehicle (%YoY)	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5	31.7	13.5	2.0	19.2	
Commercial vehicle (%YoY)	44.5	43.0	16.7	16.8	20.9	9.1	3.2	12.8	(4.0)	(5.6)	1.2	3.6	
Two wheeler (%YoY)	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0	16.5	17.4	1.7	(7.2)	
Tractor sales	(1.9)	23.0	6.8	6.5	25.6	24.4	20.0	13.7	(11.1)	1.2	4.2	6.1	
Petrol consumption (%YoY)	11.6	8.8	8.8	8.1	5.9	14.2	8.8	6.8	2.8	11.0	6.2	6.3	
Diesel consumption (%YoY)	13.0	13.4	5.5	19.2	6.5	12.7	7.4	1.1	8.6	12.8	3.0	3.9	
Air traffic (%YoY)	54.6	50.2	29.9	11.5	14.2	95.6	56.8	21.4	22.2	15.2	18.8	24.7	
Foreign tourist arrivals (%YoY)	437.3	363.7	243.2	191.3	204.2	330.8	259.4	132.5	53.7				
Freight													
Major port traffic (%YoY)	8.0	14.9	3.6	2.0	10.4	12.2	12.0	1.5	1.3	3.5	0.4	4.3	
Rail freight traffic (%YoY)	7.9	9.1	1.4	5.2	3.1	3.8	3.6	3.8	3.5	1.9	(1.9)	1.5	
E-way bills generated (%YoY)	18.7	23.7	4.6	32.0	17.5	19.7	18.4	16.3	12.2	19.7	15.5	16.4	
Foreign Trade													
Export growth (%YoY)	10.9	4.8	(11.6)	9.7	(3.1)	1.6	(0.4)	(6.0)	(12.6)	(10.2)	(22.0)	(15.9)	
Import growth (%YoY)	41.7	14.9	10.0	9.8	(0.2)	(0.6)	(4.9)	(4.9)	(13.6)	(6.7)	(17.5)	(17.0)	
Non-oil, non-gold imports (%YoY)	40.6	20.5	2.4	8.2	4.0	(5.7)	(4.9)	(5.4)	(12.2)	(2.0)	(16.7)	(12.1)	
Capital goods imports (%YoY)	32.3	12.2	2.0	15.4	5.3	2.8	7.8	17.0	11.2	24.6	(1.7)	9.7	
Fiscal													
Central Government expenditure (%YoY)	(3.3)	24.1	59.5	20.7	(15.9)	21.2	(2.6)	7.0	10.6	3.5	17.3	84.6	
Indirect tax (%YoY)	(1.0)	8.8	18.7	(4.0)	3.5	8.1	6.3	(5.8)	8.2	3.9	13.0	8.8	
GST collections (Rs.bn)	1436.1	1476.9	1517.2	1458.7	1495.1	1559.2	1495.8	1601.2	1870.4	1570.9	1614.9	1651.1	1590.7
Inflation													
CPI (%YoY)	7.00	7.4	6.77	5.88	5.72	6.52	6.44	5.66	4.70	4.31	4.81	7.44	
Core CPI (%YoY)	5.85	6.1	5.97	6.04	6.08	6.08	6.09	5.78	5.19	5.04	5.12	4.93	
WPI (%YoY)	12.41	10.70	8.39	5.85	4.95	4.73	3.85	1.34	-0.92	-3.48	-4.12	-1.40	
Negative (■ + ■)	15	8	17	9	10	11	14	15	14	10	14	12	2
Positive (■ + ■)	35	42	33	41	40	39	36	35	35	38	34	30	2

■ Negative ■ Watch ■ Neutral ■ Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com, Press Information Bureau, MOSPI.

The data mentioned above is as per their date of release and availability as on September 05, 2023.

India's 10-year benchmark yield remained elevated around 7.16% led by increasing brent prices, mixed global cues and high domestic inflation.

Rising from 57.7 in July-23 to 58.6 in August-23, India manufacturing PMI signaled robust improvement in manufacturing sector conditions, with increase in new export order book adding to the demand strength.

Fiscal's risks have started to emerge in July-23 with lagging tax collections and higher expenditure to support the economy. Centre's total expenditure increased by 85% y/y in July-23.

GST collected in the month of August-23 increased by 11% y/y. The revenue from import of goods was 3% higher and the revenues from domestic transactions (including import of services) are 14% higher on y/y basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

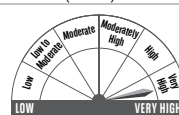
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 158.75
Regular Plan - IDCW Option	: ₹ 20.32
Direct Plan - Growth Option	: ₹ 179.11
Direct Plan - IDCW Option	: ₹ 23.88

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AUM## As on August 31, 2023	: ₹ 1,495.91 Crores
AUM## As on August 31, 2023	: ₹ 1,490.47 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	26 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.13
TER - Direct Plan (%)	: 0.95
Portfolio Turnover Ratio	: 0.54
Standard Deviation***	: 12.95%
Beta***	: 0.87
Sharpe Ratio***	: 0.98
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 47
Portfolio P/E	: 33.74
Portfolio RoE (%)	: 16.85
EPS Growth (%)	: 34.55

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	23.38%
✓ HDFC Bank Ltd.	8.86%
✓ ICICI Bank Ltd.	7.70%
✓ Kotak Mahindra Bank Ltd.	2.55%
State Bank of India	1.93%
Axis Bank Ltd.	1.18%
Punjab National Bank	1.16%
IT - SOFTWARE	10.48%
✓ Tata Consultancy Services Ltd.	4.97%
✓ Infosys Ltd.	3.81%
HCL Technologies Ltd.	1.70%
PETROLEUM PRODUCTS	7.32%
✓ Reliance Industries Ltd.	6.40%
Bharat Petroleum Corporation Ltd.	0.93%
DIVERSIFIED FMCG	5.91%
✓ ITC Ltd.	4.25%
Hindustan Unilever Ltd.	1.66%
AUTOMOBILES	5.48%
✓ Tata Motors Ltd. - DVR	2.65%
Maruti Suzuki India Ltd.	1.51%
Hero MotoCorp Ltd.	1.32%
CONSTRUCTION	5.39%
✓ Larsen & Toubro Ltd.	5.39%
PHARMACEUTICALS & BIOTECHNOLOGY	4.10%
Sun Pharmaceutical Industries Ltd.	1.68%
Cipla Ltd.	1.29%
Zydus Lifesciences Ltd.	1.13%
AUTO COMPONENTS	4.00%
Bosch Ltd.	1.57%
Exide Industries Ltd.	1.29%
CIE Automotive India Ltd.	1.14%
CEMENT & CEMENT PRODUCTS	3.17%
Ultratech Cement Ltd.	1.25%
Grasim Industries Ltd.	1.08%
Birla Corporation Ltd.	0.83%
POWER	2.68%
NTPC Ltd.	1.46%
NHPC Ltd.	1.21%
RETAILING	2.49%
Trent Ltd.	1.48%
Zomato Ltd.	1.00%
INSURANCE	2.46%
ICICI Prudential Life Insurance Company Ltd.	1.29%
SBI Life Insurance Co. Ltd.	1.17%
FINANCE	1.56%
Bajaj Finance Ltd.	1.56%
TELECOM - SERVICES	2.07%
✓ Bharti Airtel Ltd.	2.07%
GAS	1.76%
Gujarat State Petronet Ltd.	0.98%
GAIL (India) Ltd.	0.77%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.53%
Escorts Kubota Ltd.	1.53%
LEISURE SERVICES	1.40%
The Indian Hotels Company Ltd.	1.40%
ELECTRICAL EQUIPMENT	1.33%
Hitachi Energy India Ltd.	1.33%
BEVERAGES	1.22%
United Spirits Ltd.	1.22%
OIL	1.15%
Oil India Ltd.	1.15%

EQUITY HOLDINGS

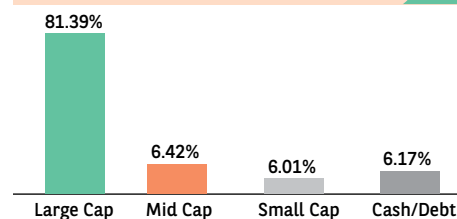
EQUITY HOLDINGS	% of Net Assets
AEROSPACE & DEFENSE	1.13%
Bharat Electronics Ltd.	1.13%
FOOD PRODUCTS	1.06%
Nestle India Ltd.	1.06%
NON - FERROUS METALS	0.94%
Hindalco Industries Ltd.	0.94%
EQUITY LESS THAN 0.75% OF CORPUS	0.73%
Total Equity Holdings	92.72%

FIXED INCOME HOLDINGS

Rating	% of Net Assets
GOVERNMENT SECURITIES	0.33%
GOI 6.69% 27.06.2024 GOV	SOVEREIGN 0.33%
MONEY MARKET INSTRUMENTS	6.28%
TREPS/Reverse Repo	5.46%
364 DAY T-BILL 08.02.24	SOVEREIGN 0.49%
364 DAY T-BILL 07.03.24	SOVEREIGN 0.32%
Total Fixed Income Holdings	6.61%
Net Receivables / (Payables)	0.67%
GRAND TOTAL	100.00%

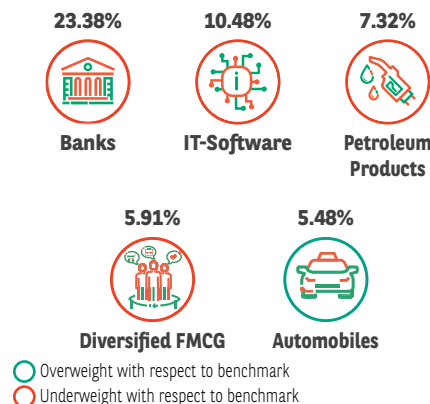
Investment in Top 10 scrips constitutes 48.64% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Large & Mid Cap Fund

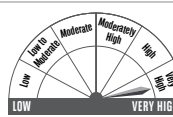
(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of large and midcap stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 18.92
Regular Plan - IDCW Option	: ₹ 16.36
Direct Plan - Growth Option	: ₹ 19.85
Direct Plan - IDCW Option	: ₹ 18.25

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on August 31, 2023	: ₹ 810.63 Crores
AAUM## As on August 31, 2023	: ₹ 834.24 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	04-Sep-20	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 365 days** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 365 days** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.30
TER - Direct Plan (%)	: 1.01
Portfolio Turnover Ratio	: 0.99

Key Statistics

No of Stocks	: 47
Portfolio P/E	: 38.96
Portfolio RoE (%)	: 15.05
EPS Growth (%)	: 28.32
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

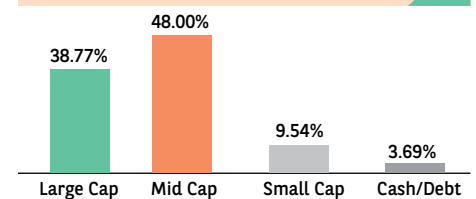
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	16.12%
✓ HDFC Bank Ltd.	6.03%
✓ ICICI Bank Ltd.	2.87%
✓ IndusInd Bank Ltd.	2.64%
Axis Bank Ltd.	2.33%
The Federal Bank Ltd.	2.24%
INDUSTRIAL PRODUCTS	8.43%
✓ Supreme Industries Ltd.	3.21%
Cummins India Ltd.	2.05%
APL Apollo Tubes Ltd.	1.61%
Carborundum Universal Ltd.	1.57%
IT - SOFTWARE	7.12%
Coforge Ltd.	2.62%
Tata Consultancy Services Ltd.	2.01%
Infosys Ltd.	1.55%
LTIMindtree Ltd.	0.93%
PHARMACEUTICALS & BIOTECHNOLOGY	7.61%
Zydus Lifesciences Ltd.	2.44%
Sanford C Bernstein (I) P Ltd.	2.24%
Alkem Laboratories Ltd.	1.75%
Abbott India Ltd.	1.19%
FINANCE	6.95%
✓ Mahindra & Mahindra Financial Services Ltd.	2.85%
PNB Housing Finance Ltd.	1.82%
CRISIL Ltd.	1.43%
Jio Financial Services Ltd.	0.84%
POWER	6.33%
✓ NHPC Ltd.	4.45%
NLC India Ltd.	1.88%
AUTO COMPONENTS	4.77%
Schaeffler India Ltd.	2.56%
CIE Automotive India Ltd.	2.21%
DIVERSIFIED FMCG	3.69%
✓ ITC Ltd.	3.69%
GAS	3.58%
Petronet LNG Ltd.	2.18%
Indraprastha Gas Ltd.	1.40%
REALTY	3.34%
The Phoenix Mills Ltd.	1.94%
Brigade Enterprises Ltd.	1.40%
CEMENT & CEMENT PRODUCTS	3.25%
✓ Dalmia Bharat Ltd.	3.25%
CONSTRUCTION	3.08%
✓ Larsen & Toubro Ltd.	3.08%
AUTOMOBILES	2.90%
Mahindra & Mahindra Ltd.	1.70%
Maruti Suzuki India Ltd.	1.20%
FINANCIAL TECHNOLOGY (FINTECH)	2.79%
✓ PB Fintech Ltd.	2.79%
ELECTRICAL EQUIPMENT	2.49%
ABB India Ltd.	1.31%
Siemens Ltd.	1.18%
LEISURE SERVICES	2.37%
The Indian Hotels Company Ltd.	2.37%
PETROLEUM PRODUCTS	2.16%
Reliance Industries Ltd.	2.16%
AEROSPACE & DEFENSE	2.03%
Bharat Dynamics Ltd.	2.03%

EQUITY HOLDINGS		% of Net Assets
CONSUMER DURABLES		1.95%
Titan Company Ltd.		1.95%
INSURANCE		1.35%
ICICI Prudential Life Insurance Company Ltd.		1.35%
TELECOM - SERVICES		1.28%
Bharti Airtel Ltd.		1.28%
TEXTILES & APPARELS		0.91%
K.P.R. Mill Ltd.		0.91%
EQUITY LESS THAN 0.75% OF CORPUS		1.82%
Total Equity Holdings		96.31%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		4.05%
TREPS/Reverse Repo		2.89%
364 DAY T-BILL 26.01.24	SOVEREIGN	1.17%
Total Fixed Income Holdings		4.05%
Net Receivables / (Payables)		-0.36%
GRAND TOTAL		100.00%

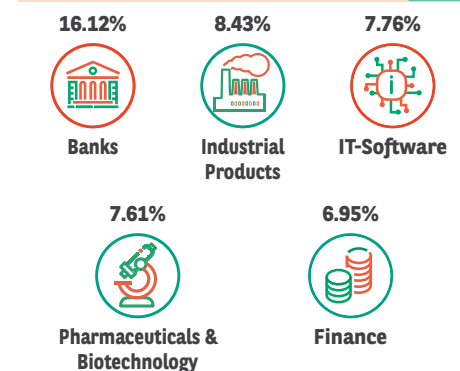
Investment in Top 10 scrips constitutes 34.86% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Wealth Creation in long term.
- Investments in companies in mid capitalization segment.

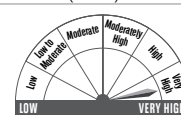
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^{^^}



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^{^^}



Benchmark riskometer is at Very High risk

^{^^}Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 70.805
Regular Plan - IDCW Option	: ₹ 48.312
Direct Plan - Growth Option	: ₹ 82.009
Direct Plan - IDCW Option	: ₹ 59.429

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM## As on August 31, 2023	: ₹ 1,446.70 Crores
AAUM## As on August 31, 2023	: ₹ 1,481.49 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Within 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.08
TER - Direct Plan (%)	: 0.63
Portfolio Turnover Ratio	: 0.65
Standard Deviation***	: 14.44%
Beta***	: 0.84
Sharpe Ratio***	: 1.51
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 63
Portfolio P/E	: 44.8
Portfolio RoE (%)	: 17.34
EPS Growth (%)	: 36.27
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

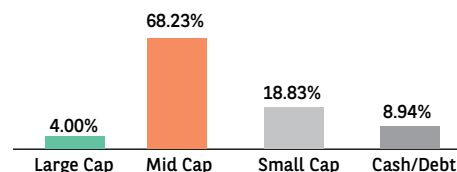
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	11.53%
✓ The Federal Bank Ltd.	2.91%
✓ Indian Bank	2.81%
RBL Bank Ltd.	1.93%
Canara Bank	1.73%
AU Small Finance Bank Ltd.	1.22%
City Union Bank Ltd.	0.92%
INDUSTRIAL PRODUCTS	10.07%
✓ AIA Engineering Ltd.	2.41%
Ratnamani Metals & Tubes Ltd.	1.97%
Bharat Forge Ltd.	1.59%
Astral Ltd.	1.58%
Supreme Industries Ltd.	1.54%
RHI Magnesita India Ltd.	0.97%
PHARMACEUTICALS & BIOTECHNOLOGY	9.49%
✓ Lupin Ltd.	2.37%
Zydus Lifesciences Ltd.	2.11%
Abbott India Ltd.	1.87%
JB Chemicals & Pharmaceuticals Ltd.	1.21%
Sanoji India Ltd.	0.96%
Alkem Laboratories Ltd.	0.96%
FINANCE	8.06%
Shriram Finance Ltd.	2.08%
Sundaram Finance Ltd.	1.93%
LIC Housing Finance Ltd.	1.71%
Piramal Enterprises Ltd.	1.28%
Mahindra & Mahindra Financial Services Ltd.	1.05%
AUTO COMPONENTS	6.08%
CIE Automotive India Ltd.	1.94%
Schaeffler India Ltd.	1.85%
Exide Industries Ltd.	1.26%
ZF Commercial Vehicle Control Systems India Ltd.	1.03%
IT - SOFTWARE	3.91%
KPIIT Technologies Ltd.	2.06%
Coforge Ltd.	1.84%
PERSONAL PRODUCTS	4.19%
Procter & Gamble Hygiene and Health Care Ltd.	1.99%
Emami Ltd.	1.15%
Colgate Palmolive (India) Ltd.	1.05%
CONSUMER DURABLES	4.04%
Metro Brands Ltd.	1.84%
Kansai Nerolac Paints Ltd.	1.15%
Voltas Ltd.	1.06%
POWER	3.77%
✓ NHPC Ltd.	2.13%
NTPC Ltd.	1.64%
RETAILING	3.52%
Trent Ltd.	1.59%
Zomato Ltd.	0.99%
Medplus Health Services Ltd.	0.94%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	3.50%
✓ Ashok Leyland Ltd.	2.11%
Escorts Kubota Ltd.	1.39%
GAS	3.48%
Petronet LNG Ltd.	1.74%
Indraprastha Gas Ltd.	1.74%
ELECTRICAL EQUIPMENT	3.27%
✓ Thermax Ltd.	2.09%
Hitachi Energy India Ltd.	1.19%
LEISURE SERVICES	2.47%
✓ The Indian Hotels Company Ltd.	2.47%
REALTY	2.13%
✓ The Phoenix Mills Ltd.	2.13%
AUTOMOBILES	2.01%
TVS Motor Company Ltd.	2.01%
AEROSPACE & DEFENSE	1.98%
Bharat Electronics Ltd.	1.98%
CHEMICALS & PETROCHEMICALS	1.86%
Navin Fluorine International Ltd.	1.86%
PETROLEUM PRODUCTS	1.67%
Hindustan Petroleum Corporation Ltd.	1.67%
CEMENT & CEMENT PRODUCTS	1.46%
JK Lakshmi Cement Ltd.	1.46%

EQUITY HOLDINGS		% of Net Assets
TELECOM - SERVICES		1.21%
Tata Communications Ltd.		1.21%
FERTILIZERS & AGROCHEMICALS		1.18%
Coromandel International Ltd.		1.18%
FINANCIAL TECHNOLOGY (FINTECH)		1.15%
PB Fintech Ltd.		1.15%
INSURANCE		1.07%
Max Financial Services Ltd.		1.07%
CONSTRUCTION		1.02%
KNR Constructions Ltd.		1.02%
TRANSPORT SERVICES		0.93%
Blue Dart Express Ltd.		0.93%
EQUITY LESS THAN 0.75% OF CORPUS		1.94%
Total Equity Holdings		96.99%
FIXED INCOME HOLDINGS		Rating
MONEY MARKET INSTRUMENTS		% of Net Assets
TREPS/Reverse Repo		3.44%
364 DAY T-BILL 21.12.23	SOVEREIGN	2.64%
Total Fixed Income Holdings		0.79%
Net Receivables / (Payables)		3.44%
GRAND TOTAL		-0.43%
		100.00%

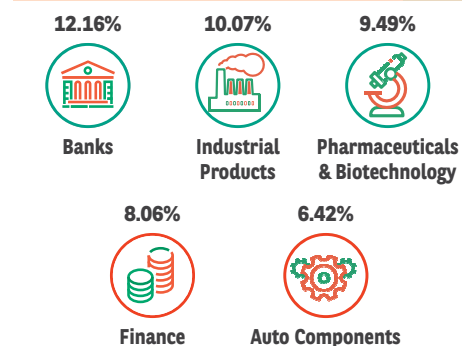
Investment in Top 10 scrips constitutes 23.55% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 11.267
Regular Plan - IDCW Option	: ₹ 11.267
Direct Plan - Growth Option	: ₹ 11.481
Direct Plan - IDCW Option	: ₹ 11.481

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

Monthly AUM## As on August 31, 2023	: ₹ 1,366.54 Crores
AUM## As on August 31, 2023	: ₹ 1,326.56 Crores

Fund Manager ^µ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	17-Aug-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** - Redeemed or switched out upto 10% of the allotment: Nil - Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 0.99

Key Statistics

No of Stocks	: 51
Portfolio P/E	: 40.2
Portfolio RoE (%)	: 16.18
EPS Growth (%)	: 25.81
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	19.32%
✓ HDFC Bank Ltd.	6.81%
✓ ICICI Bank Ltd.	3.79%
✓ IndusInd Bank Ltd.	2.86%
Axis Bank Ltd.	2.02%
The Federal Bank Ltd.	1.64%
State Bank of India	1.27%
City Union Bank Ltd.	0.93%
IT - SOFTWARE	9.68%
✓ Tata Consultancy Services Ltd.	3.04%
✓ Coforge Ltd.	2.99%
Infosys Ltd.	1.89%
HCL Technologies Ltd.	1.77%
FINANCE	6.57%
Mahindra & Mahindra Financial Services Ltd.	2.69%
PNB Housing Finance Ltd.	1.86%
Indian Railway Finance Corporation Ltd.	1.14%
Jio Financial Services Ltd.	0.88%
AUTO COMPONENTS	5.16%
CIE Automotive India Ltd.	2.34%
Craftsman Automation Ltd.	1.71%
Bosch Ltd.	1.12%
PHARMACEUTICALS & BIOTECHNOLOGY	4.69%
✓ Zydus Lifesciences Ltd.	2.71%
Alkem Laboratories Ltd.	1.10%
Sun Pharmaceutical Industries Ltd.	0.88%
REALTY	4.10%
The Phoenix Mills Ltd.	2.17%
Mahindra Lifespace Developers Ltd.	1.93%
CONSTRUCTION	4.07%
✓ Larsen & Toubro Ltd.	4.07%
POWER	3.93%
NTPC Ltd.	2.16%
NLC India Ltd.	1.77%
PETROLEUM PRODUCTS	3.63%
✓ Reliance Industries Ltd.	3.63%
AUTOMOBILES	3.34%
Mahindra & Mahindra Ltd.	2.02%
Maruti Suzuki India Ltd.	1.32%
DIVERSIFIED FMCG	3.31%
✓ ITC Ltd.	3.31%
CEMENT & CEMENT PRODUCTS	2.91%
✓ Dalmia Bharat Ltd.	2.91%
FOOD PRODUCTS	2.80%
Mrs. Bectors Food Specialities Ltd.	1.46%
Britannia Industries Ltd.	1.35%
ELECTRICAL EQUIPMENT	2.79%
Siemens Ltd.	1.63%
Hitachi Energy India Ltd.	1.17%
BEVERAGES	2.64%
Radico Khaitan Ltd.	1.43%
United Spirits Ltd.	1.22%
CONSUMER DURABLES	2.43%
Bajaj Electricals Ltd.	1.26%
Titan Company Ltd.	1.17%
GAS	2.36%
Petronet LNG Ltd.	1.30%
Indraprastha Gas Ltd.	1.06%
RETAILING	2.21%
Zomato Ltd.	1.29%
Medplus Health Services Ltd.	0.92%
PERSONAL PRODUCTS	2.08%
Godrej Consumer Products Ltd.	2.08%
AEROSPACE & DEFENSE	1.91%
Bharat Dynamics Ltd.	1.91%

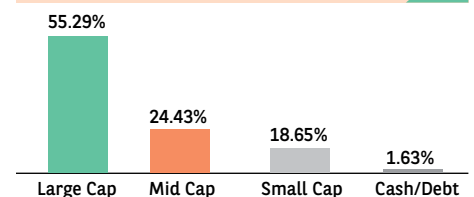
EQUITY HOLDINGS

	% of Net Assets
INDUSTRIAL PRODUCTS	1.89%
Ratnamani Metals & Tubes Ltd.	1.89%
TELECOM - SERVICES	1.78%
Bharti Airtel Ltd.	1.78%
CHEMICALS & PETROCHEMICALS	1.65%
Linde India Ltd.	1.65%
INSURANCE	1.49%
ICICI Prudential Life Insurance Company Ltd.	1.49%
FINANCIAL TECHNOLOGY (FINTECH)	1.17%
PB Fintech Ltd.	1.17%
EQUITY LESS THAN 0.75% OF CORPUS	0.45%
Total Equity Holdings	98.37%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.21%
TREPS/Reverse Repo		1.11%
364 DAY T-BILL 26.01.24	SOVEREIGN	1.10%
Total Fixed Income Holdings		2.21%
Net Receivables / (Payables)		-0.58%
GRAND TOTAL		100.00%

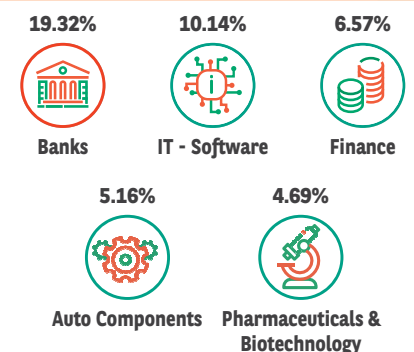
Investment in Top 10 scrips constitutes 36.13% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^µ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 198.017
Regular Plan - IDCW Option	: ₹ 44.738
Direct Plan - Growth Option	: ₹ 217.949
Direct Plan - IDCW Option	: ₹ 46.567

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

Monthly AUM## As on August 31, 2023	: ₹ 1,864.89 Crores
AUM## As on August 31, 2023	: ₹ 1,881.30 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	01-Nov-15	33 years
Sandeep Jain	14-Mar-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: NIL

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.12
TER - Direct Plan (%)	: 1.12
Portfolio Turnover Ratio	: 0.86
Standard Deviation***	: 14.92%
Beta**	: 0.95
Sharpe Ratio***	: 1.30

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 59
Portfolio P/E	: 44.96
Portfolio RoE (%)	: 17.16
EPS Growth (%)	: 35.22
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

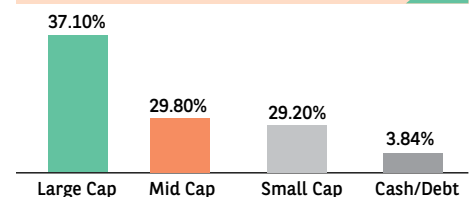
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	13.01%
✓ ICICI Bank Ltd.	4.41%
✓ HDFC Bank Ltd.	3.71%
✓ IndusInd Bank Ltd.	2.38%
AU Small Finance Bank Ltd.	1.31%
State Bank of India	1.19%
IT - SOFTWARE	9.76%
✓ Coforge Ltd.	2.14%
Tata Consultancy Services Ltd.	1.84%
LTIMindtree Ltd.	1.66%
Mphasis Ltd.	1.55%
Tech Mahindra Ltd.	1.50%
Infosys Ltd.	1.07%
PHARMACEUTICALS & BIOTECHNOLOGY	8.21%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.71%
Sun Pharmaceutical Industries Ltd.	2.01%
Zydus Lifesciences Ltd.	1.23%
Sanford C Bernstein (I) P Ltd.	1.16%
Alkem Laboratories Ltd.	1.10%
INDUSTRIAL PRODUCTS	7.80%
Ratnamani Metals & Tubes Ltd.	1.82%
KEI Industries Ltd.	1.71%
Carborundum Universal Ltd.	1.65%
APL Apollo Tubes Ltd.	1.44%
Timken India Ltd.	1.17%
AUTO COMPONENTS	7.42%
✓ CIE Automotive India Ltd.	2.23%
Sundram Fasteners Ltd.	1.68%
Craftsman Automation Ltd.	1.23%
Motherson Sumi Wiring India Ltd.	1.16%
Schaeffler India Ltd.	1.12%
FINANCE	3.97%
Five Star Business Finance Ltd.	1.59%
Mahindra & Mahindra Financial Services Ltd.	1.27%
Piramal Enterprises Ltd.	1.12%
RETAILING	3.37%
✓ Zomato Ltd.	2.33%
Shoppers Stop Ltd.	1.04%
AUTOMOBILES	3.28%
Tata Motors Ltd.	1.65%
Mahindra & Mahindra Ltd.	1.63%
FOOD PRODUCTS	3.23%
Mrs. Bectors Food Specialities Ltd.	1.65%
Nestle India Ltd.	1.58%
PETROLEUM PRODUCTS	3.20%
✓ Reliance Industries Ltd.	3.20%
REALTY	2.85%
Brigade Enterprises Ltd.	1.45%
The Phoenix Mills Ltd.	1.40%
LEISURE SERVICES	2.68%
✓ The Indian Hotels Company Ltd.	2.68%
FERTILIZERS & AGROCHEMICALS	2.53%
Coromandel International Ltd.	1.57%
PI Industries Ltd.	0.96%
GAS	2.46%
Indraprastha Gas Ltd.	1.24%
Gujarat State Petronet Ltd.	1.22%
CEMENT & CEMENT PRODUCTS	2.42%
Birla Corporation Ltd.	1.28%
Dalmia Bharat Ltd.	1.15%
HEALTHCARE SERVICES	2.27%
✓ Rainbow Children's Medicare Ltd.	2.27%
ELECTRICAL EQUIPMENT	1.96%
Hitachi Energy India Ltd.	1.96%
CHEMICALS & PETROCHEMICALS	1.94%
Linde India Ltd.	1.94%
CONSTRUCTION	1.94%
Larsen & Toubro Ltd.	1.94%

EQUITY HOLDINGS	% of Net Assets
POWER	1.87%
NHPC Ltd.	1.87%
BEVERAGES	1.78%
Radico Khaitan Ltd.	1.78%
TELECOM - SERVICES	1.39%
Bharti Airtel Ltd.	1.39%
CONSUMER DURABLES	1.32%
Blue Star Ltd.	1.32%
DIVERSIFIED FMCG	1.29%
ITC Ltd.	1.29%
IT - SERVICES	1.12%
Affle (India) Ltd.	1.12%
AEROSPACE & DEFENSE	1.06%
Bharat Electronics Ltd.	1.06%
INDUSTRIAL MANUFACTURING	1.05%
Tega Industries Ltd.	1.05%
EQUITY LESS THAN 0.75% OF CORPUS	0.97%
Total Equity Holdings	96.16%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	4.49%
TREPS/Reverse Repo	4.49%
Total Fixed Income Holdings	4.49%
Net Receivables / (Payables)	-0.65%
GRAND TOTAL	100.00%

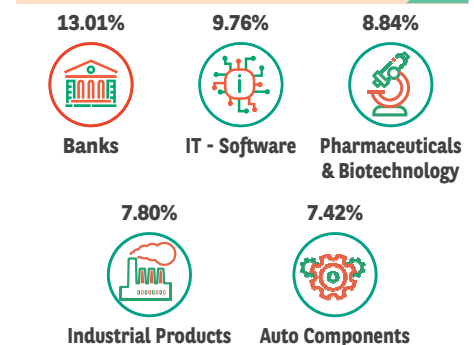
Investment in Top 10 scrips constitutes 28.08% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy

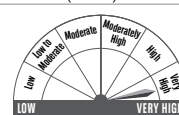
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.500
Regular Plan - IDCW Option	: ₹ 10.500
Direct Plan - Growth Option	: ₹ 10.544
Direct Plan - IDCW Option	: ₹ 10.544

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

June 7, 2023

Monthly AAUM## As on August 31, 2023	: ₹ 1,564.91 Crores
AAUM## As on August 31, 2023	: ₹ 1,549.91 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	07-Jun-23	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year:** Redeemed or switched out up to 10% of the allotment: Nil. • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.33
Portfolio Turnover Ratio	: 0.44

Key Statistics

No of Stocks	: 47
Portfolio P/E	: 28.16
Portfolio RoE (%)	: 13.35
EPS Growth (%)	: 16
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

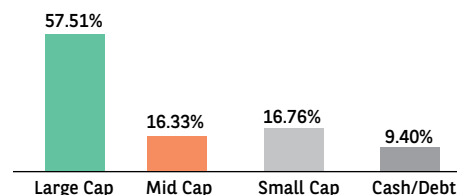
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	18.83%
✓ HDFC Bank Ltd.	8.62%
✓ ICICI Bank Ltd.	4.02%
IndusInd Bank Ltd.	2.13%
State Bank of India	1.99%
The Federal Bank Ltd.	1.11%
City Union Bank Ltd.	0.96%
PHARMACEUTICALS & BIOTECHNOLOGY	10.50%
Zydrus Lifesciences Ltd.	2.18%
Alkem Laboratories Ltd.	1.48%
Lupin Ltd.	1.28%
Sanford C Bernstein (I) P Ltd.	1.26%
Cipla Ltd.	1.14%
Dr. Reddy's Laboratories Ltd.	1.09%
Sun Pharmaceutical Industries Ltd.	1.08%
Sanofi India Ltd.	1.01%
POWER	7.72%
✓ SJVN Ltd.	3.03%
✓ NTPC Ltd.	2.42%
NHPC Ltd.	2.27%
INDEX FUTURES	7.01%
✓ National Stock Exchange of India Ltd.	0.00%
28-SEP-23	
FINANCE	6.63%
✓ Power Finance Corporation Ltd.	2.52%
PNB Housing Finance Ltd.	1.59%
Can Fin Homes Ltd.	1.44%
Jio Financial Services Ltd.	1.08%
IT - SOFTWARE	4.26%
Tech Mahindra Ltd.	2.25%
LTIMindtree Ltd.	2.01%
DIVERSIFIED FMCG	5.91%
✓ ITC Ltd.	3.97%
Hindustan Unilever Ltd.	1.94%
GAS	5.87%
Indraprastha Gas Ltd.	1.96%
Gujarat State Petronet Ltd.	1.96%
Petronet LNG Ltd.	1.94%
PETROLEUM PRODUCTS	5.44%
✓ Reliance Industries Ltd.	5.44%
INSURANCE	4.51%
ICICI Prudential Life Insurance Company Ltd.	1.96%
SBI Life Insurance Co. Ltd.	1.50%
HDFC Life Insurance Company Ltd.	1.04%
AUTOMOBILES	3.82%
Tata Motors Ltd.	1.94%
Hero MotoCorp Ltd.	1.88%
CEMENT & CEMENT PRODUCTS	2.89%
Birla Corporation Ltd.	1.85%
Grasim Industries Ltd.	1.04%
AUTO COMPONENTS	2.32%
✓ Exide Industries Ltd.	2.32%
BEVERAGES	2.28%
✓ United Spirits Ltd.	2.28%
CONSTRUCTION	2.27%
Larsen & Toubro Ltd.	2.27%
FERROUS METALS	2.14%
Tata Steel Ltd.	2.14%
TELECOM - SERVICES	1.13%
Indus Towers Ltd.	1.13%
CONSUMER DURABLES	1.05%
Asian Paints Ltd.	1.05%

EQUITY HOLDINGS		% of Net Assets
RETAILING		0.94%
Medplus Health Services Ltd.		0.94%
EQUITY LESS THAN 0.75% OF CORPUS		2.10%
Total Equity Holdings		90.60%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		10.42%
TREPS/Reverse Repo		7.26%
364 DAY T-BILL 26.01.24	SOVEREIGN	1.88%
364 DAY T-BILL 09.11.23	SOVEREIGN	1.27%
Total Fixed Income Holdings		10.42%
Net Receivables / (Payables)		-1.03%
GRAND TOTAL		100.00%

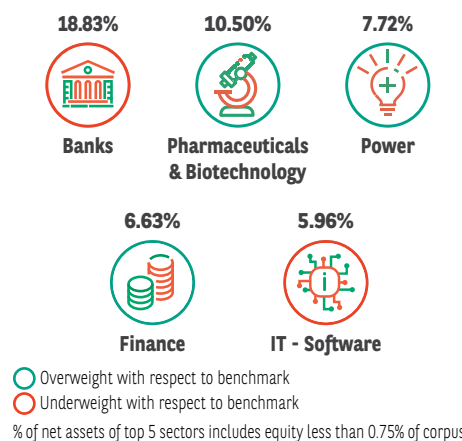
Investment in Top 10 scrips constitutes 41.63% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since June 7, 2023)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments.

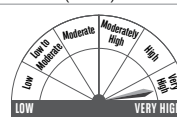
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 16.671
Regular Plan - IDCW Option	: ₹ 14.395
Direct Plan - Growth Option	: ₹ 18.248
Direct Plan - IDCW Option	: ₹ 15.712

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

Monthly AAUM## As on August 31, 2023	: ₹ 412.42 Crores
AAUM## As on August 31, 2023	: ₹ 422.27 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.37
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.51
Standard Deviation*	: 13.25%
Beta*	: 0.88
Sharpe Ratio*	: 0.99
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 23
Portfolio P/E	: 34.51
Portfolio RoE (%)	: 15.42
EPS Growth (%)	: 32.56
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

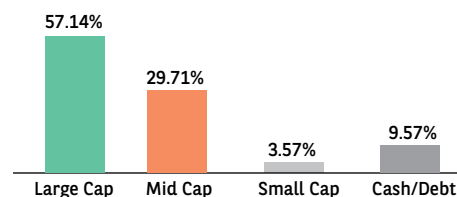
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	21.10%
✓ HDFC Bank Ltd.	6.33%
✓ ICICI Bank Ltd.	6.24%
✓ Axis Bank Ltd.	4.61%
IndusInd Bank Ltd.	3.92%
FINANCE	10.65%
✓ Mahindra & Mahindra Financial Services Ltd.	4.05%
Jio Financial Services Ltd.	3.59%
Aditya Birla Capital Ltd.	3.00%
IT - SOFTWARE	9.45%
✓ Tech Mahindra Ltd.	4.98%
✓ Coforge Ltd.	4.47%
AUTO COMPONENTS	6.57%
Motherson Sumi Wiring India Ltd.	3.68%
Schaeffler India Ltd.	2.89%
CONSTRUCTION	6.40%
✓ Larsen & Toubro Ltd.	6.40%
RETAILING	6.14%
✓ Zomato Ltd.	5.20%
Shoppers Stop Ltd.	0.94%
DIVERSIFIED FMCG	5.73%
✓ ITC Ltd.	5.73%
CEMENT & CEMENT PRODUCTS	4.44%
✓ Dalmia Bharat Ltd.	4.44%
PHARMACEUTICALS & BIOTECHNOLOGY	3.71%
Zydus Lifesciences Ltd.	3.71%
CONSUMER DURABLES	3.47%
Metro Brands Ltd.	3.47%
AEROSPACE & DEFENSE	3.15%
Bharat Electronics Ltd.	3.15%
AUTOMOBILES	2.98%
Mahindra & Mahindra Ltd.	2.98%
INDUSTRIAL PRODUCTS	2.63%
Ratnamani Metals & Tubes Ltd.	2.63%
POWER	2.61%
Tata Power Company Ltd.	2.61%
ELECTRICAL EQUIPMENT	1.39%
Siemens Ltd.	1.39%
Total Equity Holdings	90.43%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		10.10%
TREPS/Reverse Repo		7.82%
364 DAY T-BILL 07.03.24	SOVEREIGN	2.29%
Total Fixed Income Holdings		10.10%
Net Receivables / (Payables)		-0.53%
GRAND TOTAL		100.00%

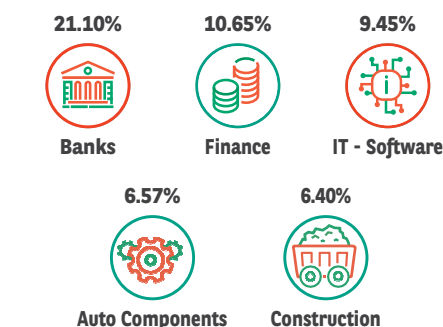
Investment in Top 10 scrips constitutes 52.45% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 65.810
Regular Plan - IDCW Option	: ₹ 18.975
Direct Plan - Growth Option	: ₹ 72.519
Direct Plan - IDCW Option	: ₹ 23.535

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

Monthly AAUM## As on August 31, 2023	: ₹ 720.91 Crores
AAUM## As on August 31, 2023	: ₹ 723.61 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years
Pratish Krishnan	14-Mar-22	23 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.32
TER - Direct Plan (%)	: 1.14
Portfolio Turnover Ratio	: 0.72
Standard Deviation* **	: 12.85%
Beta* **	: 0.86
Sharpe Ratio* **	: 0.98

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 52
Portfolio P/E	: 43.73
Portfolio RoE (%)	: 15.17
EPS Growth (%)	: 28.4

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

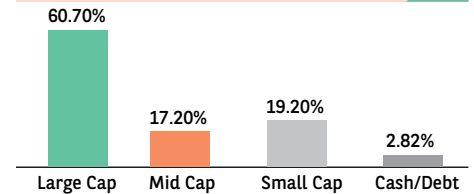
EQUITY HOLDINGS	% of Net Assets
BANKS	22.03%
✓ HDFC Bank Ltd.	8.17%
✓ ICICI Bank Ltd.	6.85%
IndusInd Bank Ltd.	1.92%
Axis Bank Ltd.	1.87%
State Bank of India	1.78%
Karur Vysya Bank Ltd.	1.44%
IT - SOFTWARE	10.80%
✓ LTIMindtree Ltd.	2.12%
✓ Infosys Ltd.	2.08%
Tata Consultancy Services Ltd.	1.95%
Coforge Ltd.	1.92%
Tech Mahindra Ltd.	1.43%
Mphasis Ltd.	1.31%
PHARMACEUTICALS & BIOTECHNOLOGY	6.91%
Cipla Ltd.	1.74%
Sun Pharmaceutical Industries Ltd.	1.56%
JB Chemicals & Pharmaceuticals Ltd.	1.45%
Sanford C Bernstein (I) P Ltd.	1.18%
Alkem Laboratories Ltd.	0.99%
FINANCE	5.05%
Five Star Business Finance Ltd.	1.75%
Bajaj Finserv Ltd.	1.28%
Mahindra & Mahindra Financial Services Ltd.	1.09%
PNB Housing Finance Ltd.	0.93%
INDUSTRIAL PRODUCTS	5.21%
KEI Industries Ltd.	1.53%
Carborundum Universal Ltd.	1.44%
Timken India Ltd.	1.23%
Cummins India Ltd.	1.00%
DIVERSIFIED FMCG	4.89%
✓ ITC Ltd.	2.67%
✓ Hindustan Unilever Ltd.	2.22%
PETROLEUM PRODUCTS	4.56%
✓ Reliance Industries Ltd.	4.56%
AUTO COMPONENTS	4.01%
✓ CIE Automotive India Ltd.	2.02%
Schaeffler India Ltd.	1.98%
RETAILING	3.72%
Trent Ltd.	1.97%
Zomato Ltd.	1.75%
CONSTRUCTION	3.42%
✓ Larsen & Toubro Ltd.	3.42%
CEMENT & CEMENT PRODUCTS	3.01%
✓ Ultratech Cement Ltd.	3.01%
POWER	2.94%
NLC India Ltd.	1.80%
NHPC Ltd.	1.14%
REALTY	2.93%
Brigade Enterprises Ltd.	1.52%
The Phoenix Mills Ltd.	1.42%
CONSUMER DURABLES	2.53%
Titan Company Ltd.	1.72%
Blue Star Ltd.	0.82%
AUTOMOBILES	2.31%
Mahindra & Mahindra Ltd.	1.23%
Tata Motors Ltd.	1.08%
TELECOM - SERVICES	1.98%
Bharti Airtel Ltd.	1.98%
CHEMICALS & PETROCHEMICALS	1.89%
Linde India Ltd.	1.89%
LEISURE SERVICES	1.83%
The Indian Hotels Company Ltd.	1.83%

EQUITY HOLDINGS	% of Net Assets
HEALTHCARE SERVICES	1.43%
Rainbow Children's Medicare Ltd.	1.43%
ELECTRICAL EQUIPMENT	1.35%
Hitachi Energy India Ltd.	1.35%
BEVERAGES	1.04%
United Spirits Ltd.	1.04%
INDUSTRIAL MANUFACTURING	1.02%
Tega Industries Ltd.	1.02%
IT - SERVICES	1.00%
Affle (India) Ltd.	1.00%
FERTILIZERS & AGROCHEMICALS	0.80%
PI Industries Ltd.	0.80%
EQUITY LESS THAN 0.75% OF CORPUS	0.51%
Total Equity Holdings	97.18%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.07%
TREPS/Reverse Repo	3.07%
Total Fixed Income Holdings	3.07%
Net Receivables / (Payables)	-0.25%
GRAND TOTAL	100.00%

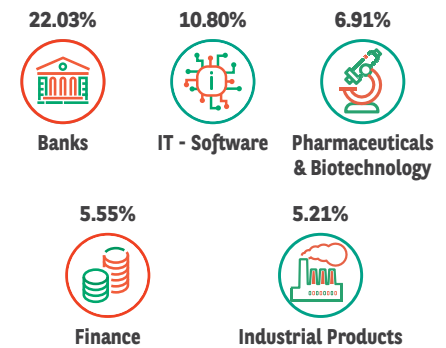
Investment in Top 10 scrips constitutes 37.12% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

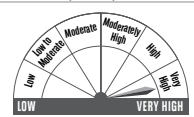
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 23.156
Regular Plan - IDCW Option	: ₹ 18.750
Direct Plan - Growth Option	: ₹ 24.953
Direct Plan - IDCW Option	: ₹ 20.854

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

Monthly AAUM## As on August 31, 2023	: ₹ 1,032.88 Crores
AUM## As on August 31, 2023	: ₹ 1,043.48 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19
TER - Direct Plan (%)	: 0.76
Portfolio Turnover Ratio	: 0.51
Standard Deviation*	: 12.93%
Beta*	: 0.81
Sharpe Ratio*	: 1.14
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 42
Portfolio P/E	: 55.53
Portfolio RoE (%)	: 23.53
EPS Growth (%)	: 41.28
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

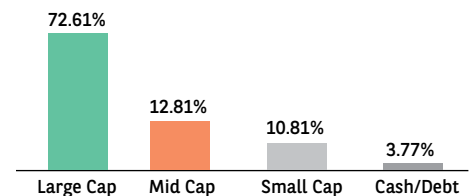
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
CONSUMER DURABLES	15.54%
✓ Titan Company Ltd.	5.36%
Asian Paints Ltd.	3.43%
Metro Brands Ltd.	1.51%
Kajaria Ceramics Ltd.	1.20%
Kansai Nerolac Paints Ltd.	1.12%
TTK Prestige Ltd.	1.12%
Bata India Ltd.	0.97%
Voltas Ltd.	0.83%
AUTOMOBILES	14.70%
✓ Maruti Suzuki India Ltd.	4.65%
✓ Mahindra & Mahindra Ltd.	4.53%
✓ TVS Motor Company Ltd.	3.67%
Bajaj Auto Ltd.	0.93%
Hero MotoCorp Ltd.	0.92%
DIVERSIFIED FMCG	13.23%
✓ ITC Ltd.	8.43%
✓ Hindustan Unilever Ltd.	4.80%
PERSONAL PRODUCTS	9.02%
✓ Godrej Consumer Products Ltd.	3.52%
Procter & Gamble Hygiene and Health Care Ltd.	1.99%
Dabur India Ltd.	1.33%
Emami Ltd.	1.26%
Colgate Palmolive (India) Ltd.	0.93%
RETAILING	7.94%
✓ Trent Ltd.	4.91%
Zomato Ltd.	1.78%
Shoppers Stop Ltd.	1.26%
FOOD PRODUCTS	7.35%
✓ Nestle India Ltd.	4.74%
Mrs. Bectors Food Specialities Ltd.	1.54%
Britannia Industries Ltd.	1.07%
TELECOM - SERVICES	5.75%
✓ Bharti Airtel Ltd.	5.75%
LEISURE SERVICES	5.23%
Westlife Foodworld Ltd.	2.18%
The Indian Hotels Company Ltd.	2.02%
Jubilant Foodworks Ltd.	1.03%
BANKS	3.58%
HDFC Bank Ltd.	2.20%
ICICI Bank Ltd.	1.38%
INSURANCE	3.04%
ICICI Prudential Life Insurance Company Ltd.	1.62%
HDFC Life Insurance Company Ltd.	1.42%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.96%
Tata Consumer Products Ltd.	1.60%
Marico Ltd.	1.37%
BEVERAGES	2.19%
United Spirits Ltd.	1.16%
Varun Beverages Ltd.	1.03%
ENTERTAINMENT	2.06%
PVR Inox Ltd.	2.06%

EQUITY HOLDINGS		% of Net Assets
AUTO COMPONENTS		1.39%
Jtekt India Ltd.		1.39%
CAPITAL MARKETS		1.21%
HDFC Asset Management Co. Ltd.		1.21%
FINANCE		1.03%
Bajaj Finance Ltd.		1.03%
Total Equity Holdings		96.23%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.87%
TREPS/Reverse Repo		3.02%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.85%
Total Fixed Income Holdings		3.87%
Net Receivables / (Payables)		-0.10%
GRAND TOTAL		100.00%

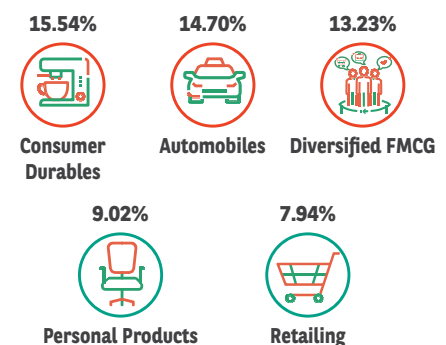
Investment in Top 10 scrips constitutes 50.35% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

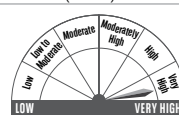
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 11.18
Regular Plan - IDCW Option	: ₹ 11.18
Direct Plan - Growth Option	: ₹ 11.52
Direct Plan - IDCW Option	: ₹ 11.52

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AAUM## As on August 31, 2023	: ₹ 403.12 Crores
AAUM## As on August 31, 2023	: ₹ 395.27 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.46
TER - Direct Plan (%)	: 1.21
Portfolio Turnover Ratio	: 0.38

Key Statistics

No of Stocks	: 41
Portfolio P/E	: 32.74
Portfolio RoE (%)	: 19.73
EPS Growth (%)	: 28.09
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

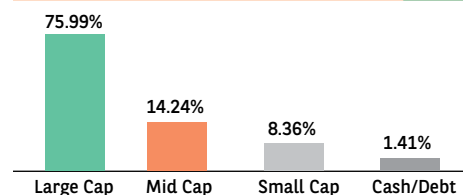
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	23.98%
✓ HDFC Bank Ltd.	8.88%
✓ ICICI Bank Ltd.	4.85%
✓ State Bank of India	4.26%
RBL Bank Ltd.	2.11%
Kotak Mahindra Bank Ltd.	2.00%
Canara Bank	1.86%
PHARMACEUTICALS & BIOTECHNOLOGY	11.31%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.94%
✓ Sun Pharmaceutical Industries Ltd.	2.81%
Torrent Pharmaceuticals Ltd.	1.63%
Zydus Lifesciences Ltd.	1.58%
Sanford C Bernstein (I) P Ltd.	1.23%
Cipla Ltd.	1.11%
IT - SOFTWARE	7.27%
✓ Tata Consultancy Services Ltd.	5.10%
Infosys Ltd.	2.18%
DIVERSIFIED FMCG	6.98%
✓ ITC Ltd.	4.45%
Hindustan Unilever Ltd.	2.54%
PETROLEUM PRODUCTS	6.85%
✓ Reliance Industries Ltd.	6.85%
AUTOMOBILES	5.76%
Mahindra & Mahindra Ltd.	2.39%
Tata Motors Ltd.	1.98%
Maruti Suzuki India Ltd.	1.39%
CONSTRUCTION	5.47%
✓ Larsen & Toubro Ltd.	5.47%
FINANCE	2.63%
Power Finance Corporation Ltd.	1.65%
PNB Housing Finance Ltd.	0.99%
POWER	3.18%
✓ NHPC Ltd.	3.18%
RETAILING	2.59%
Trent Ltd.	2.59%
FOOD PRODUCTS	2.50%
Nestle India Ltd.	2.50%
CEMENT & CEMENT PRODUCTS	2.42%
Ultratech Cement Ltd.	1.36%
Dalmia Bharat Ltd.	1.05%
HEALTHCARE SERVICES	2.31%
Fortis Healthcare Ltd.	2.31%
BEVERAGES	2.28%
Varun Beverages Ltd.	2.28%
AEROSPACE & DEFENSE	2.22%
Bharat Electronics Ltd.	2.22%
PERSONAL PRODUCTS	2.05%
Godrej Consumer Products Ltd.	1.02%
Colgate Palmolive (India) Ltd.	0.00%
GAS	1.63%
Petronet LNG Ltd.	1.63%
NON - FERROUS METALS	1.40%
Hindalco Industries Ltd.	1.40%
CHEMICALS & PETROCHEMICALS	1.28%
Navin Fluorine International Ltd.	1.28%

EQUITY HOLDINGS		% of Net Assets
AUTO COMPONENTS		1.09%
Jtekt India Ltd.		1.09%
TELECOM - SERVICES		1.08%
Bharti Airtel Ltd.		1.08%
INSURANCE		1.07%
ICICI Prudential Life Insurance Company Ltd.		1.07%
EQUITY LESS THAN 0.75% OF CORPUS		1.23%
Total Equity Holdings		97.56%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.63%
TREPS/Reverse Repo		1.64%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.99%
Total Fixed Income Holdings		2.63%
Net Receivables / (Payables)		-0.19%
GRAND TOTAL		100.00%

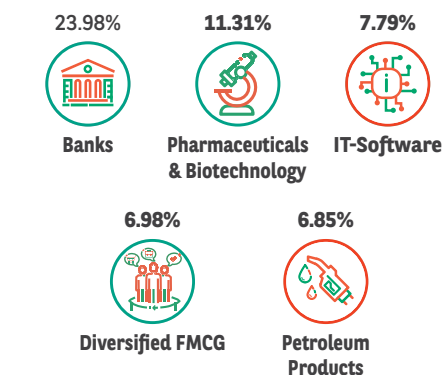
Investment in Top 10 scrips constitutes 48.79% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

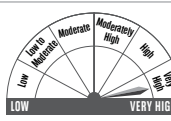
This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 33.46
Regular Plan - IDCW Option	: ₹ 18.04
Direct Plan - Growth Option	: ₹ 36.49
Direct Plan - IDCW Option	: ₹ 20.10

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on August 31, 2023	: ₹ 89.29 Crores
AAUM## As on August 31, 2023	: ₹ 89.51 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1% after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.49
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 0.98
Standard Deviation*	: 20.94%
Beta*	: 0.95
Sharpe Ratio*	: 0.59
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 28
Portfolio P/E	: 26.01
Portfolio RoE (%)	: 14.5
EPS Growth (%)	: 29.01
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

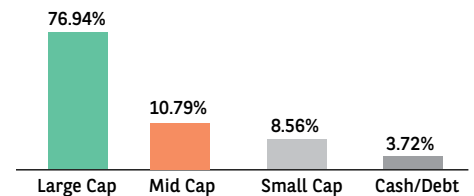
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	66.42%
✓ HDFC Bank Ltd.	21.83%
✓ ICICI Bank Ltd.	19.28%
✓ Axis Bank Ltd.	7.61%
✓ State Bank of India	5.86%
✓ Kotak Mahindra Bank Ltd.	3.71%
✓ IndusInd Bank Ltd.	3.46%
Equitas Small Finance Bank Ltd.	1.62%
The Federal Bank Ltd.	1.61%
Karur Vysya Bank Ltd.	1.43%
FINANCE	22.27%
✓ Bajaj Finance Ltd.	6.08%
✓ Bajaj Finserv Ltd.	2.08%
✓ Cholamandalam Investment & Finance Co. Ltd.	1.88%
Power Finance Corporation Ltd.	1.45%
Sundaram Finance Ltd.	1.45%
Five Star Business Finance Ltd.	1.29%
Mahindra & Mahindra Financial Services Ltd.	1.16%
PNB Housing Finance Ltd.	1.13%
Piramal Enterprises Ltd.	1.12%
Credit Access Grameen Ltd.	1.11%
Shriram Finance Ltd.	1.08%
Jio Financial Services Ltd.	1.04%
Manappuram Finance Ltd.	1.04%
INSURANCE	5.13%
✓ HDFC Life Insurance Company Ltd.	1.62%
ICICI Lombard General Insurance Company Ltd.	1.39%
ICICI Prudential Life Insurance Company Ltd.	1.07%
Max Financial Services Ltd.	1.04%
FINANCIAL TECHNOLOGY (FINTECH)	1.51%
PB Fintech Ltd.	1.51%
CAPITAL MARKETS	0.95%
BSE Ltd.	0.95%
Total Equity Holdings	95.92%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.78%
TREPS/Reverse Repo		3.24%
364 DAY T-BILL 08.02.24	SOVEREIGN	0.54%
Total Fixed Income Holdings		3.78%
Net Receivables / (Payables)		0.29%
GRAND TOTAL		100.00%

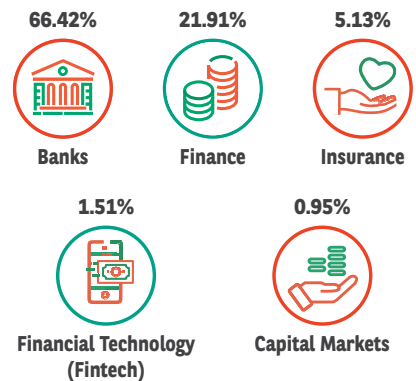
Investment in Top 10 scrips constitutes 73.43% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

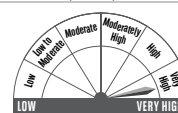
^^Riskometer For Scheme: basis it's portfolio, For Benchmark [MSCI World Index (TRI)]: basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.81
Regular Plan - IDCW Option	: ₹ 10.81
Direct Plan - Growth Option	: ₹ 11.09
Direct Plan - IDCW Option	: ₹ 11.09

Benchmark Index (Tier 1)

MSCI World Index (TRI)

Date of Allotment

May 7, 2021

Monthly AAUM## As on August 31, 2023	: ₹ 79.46 Crores
AUM## As on August 31, 2023	: ₹ 78.99 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Miten Vora	01-Dec-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.54
Portfolio Turnover Ratio	: 0.00

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
OVERSEAS MUTUAL FUND	99.45%
✓ BNP Paribas Funds Aqua (Lux)	99.45%
MONEY MARKET INSTRUMENTS	1.19%
TREPS/Reverse Repo	1.19%
Total Holdings	100.63%
Net Receivables / (Payables)	-0.63%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 99.45% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on July 31, 2023)

TOP 10 HOLDINGS (%)

AMERICAN WATER WORKS INC	4.56
VEOLIA ENVIRON. SA	4.38
LINDE PLC	3.50
PENTAIR PLC	3.15
A O SMITH CORP	3.11
IDEX CORP	3.11
SEVERN TRENT PLC	2.93
UNITED UTILITIES GROUP PLC	2.81
FERGUSON PLC	2.75
GEORG FISCHER AG	2.64
No. of Holdings in Portfolio	46

SECTORAL COMPOSITION (%)**

Industrials	55.91
Utilities	18.57
Materials	13.04
Health care	4.51
Information technology	3.79
Consumer discretionary	2.00
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	-0.06
Other	-
Cash	2.24
Total	100.00

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

United States	51.29
United Kingdom	10.11
Switzerland	7.22
France	4.38
Netherlands	4.28
Japan	4.26
Germany	2.63
Sweden	2.63
Austria	2.22
Denmark	1.92
Forex contracts	-0.06
Other	6.89
Cash	2.24
Total	100.00

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 18.53
Regular Plan - IDCW Option	: ₹ 14.79
Direct Plan - Growth Option	: ₹ 19.81
Direct Plan - IDCW Option	: ₹ 15.84

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AAUM## As on August 31, 2023	: ₹ 3,296.86 Crores
AAUM## As on August 31, 2023	: ₹ 3,329.67 Crores

Fund Manager ^μ

Category	Fund Manager	Managing fund since	Experience
Equity	Sanjay Chawla	14-Nov-18	33 years
Equity	Pratish Krishnan	05-Aug-21	23 years
Fixed Income	Prashant Pimple	21-Oct-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.91
TER - Direct Plan (%)	: 0.67
Portfolio Turnover Ratio	: 1.45
Standard Deviation*	: 8.80%
Beta*	: 1.06
Sharpe Ratio*	: 0.91
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 3.25
Modified Duration (years)	: 2.11
YTM (%)	: 8.13
Macaulay Duration* (years)	: 2.25

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 32.64
Portfolio RoE (%)	: 12.06
EPS Growth (%)	: 25.2
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.38%
✓ HDFC Bank Ltd.	7.55%
✓ ICICI Bank Ltd.	4.03%
✓ IndusInd Bank Ltd.	2.28%
Axis Bank Ltd.	1.52%
IT - SOFTWARE	5.35%
✓ Tata Consultancy Services Ltd.	2.27%
Coforge Ltd.	1.79%
Infosys Ltd.	1.29%
FINANCE	2.98%
Mahindra & Mahindra Financial Services Ltd.	2.06%
PNB Housing Finance Ltd.	0.93%
PHARMACEUTICALS & BIOTECHNOLOGY	3.69%
Zydus Lifesciences Ltd.	1.69%
Sun Pharmaceutical Industries Ltd.	1.09%
JB Chemicals & Pharmaceuticals Ltd.	0.91%
DIVERSIFIED FMCG	3.57%
✓ ITC Ltd.	3.57%
CONSTRUCTION	3.43%
✓ Larsen & Toubro Ltd.	3.43%
AUTO COMPONENTS	2.03%
Craftsman Automation Ltd.	1.11%
CIE Automotive India Ltd.	0.92%
PETROLEUM PRODUCTS	2.89%
✓ Reliance Industries Ltd.	2.89%
CONSUMER DURABLES	2.33%
✓ Titan Company Ltd.	2.33%
INDUSTRIAL PRODUCTS	2.35%
Cummins India Ltd.	1.54%
KEI Industries Ltd.	0.81%
AEROSPACE & DEFENSE	2.20%
✓ Bharat Electronics Ltd.	2.20%
AUTOMOBILES	2.12%
Mahindra & Mahindra Ltd.	1.06%
Maruti Suzuki India Ltd.	1.05%
POWER	1.79%
NTPC Ltd.	1.79%

EQUITY HOLDINGS		% of Net Assets
CEMENT & CEMENT PRODUCTS		1.75%
Dalmia Bharat Ltd.		1.75%
ELECTRICAL EQUIPMENT		1.41%
Siemens Ltd.		1.41%
TELECOM - SERVICES		1.35%
Bharti Airtel Ltd.		1.35%
GAS		1.27%
Petronet LNG Ltd.		1.27%
CHEMICALS & PETROCHEMICALS		1.13%
Pidilite Industries Ltd.		1.13%
REALTY		1.12%
Brigade Enterprises Ltd.		1.12%
FERTILIZERS & AGROCHEMICALS		0.98%
Coromandel International Ltd.		0.98%
RETAILING		0.95%
Zomato Ltd.		0.95%
INSURANCE		0.85%
ICICI Prudential Life Insurance Company Ltd.		0.85%
EQUITY LESS THAN 0.75% OF CORPUS		6.41%
Total Equity Holdings		67.34%
REITs/InvTs Holdings		% of Net Assets
REAL ESTATE INVESTMENT TRUST		1.77%
Brookfield India Real Estate Trust		1.43%
Embassy Office Parks Reit		0.34%
Total REITs/InvTs Holdings		1.77%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		24.18%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.57%
Muthoot Finance Ltd.	CRISIL AA+	2.05%
Embassy Office Parks Reit	CRISIL AAA	2.01%
National Bank for Agriculture and Rural Development	CRISIL AAA	1.88%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	1.30%
Sundaram Home Finance Ltd.	CRISIL AAA	1.29%
Shriram Finance Ltd.	CRISIL AA+	1.28%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

PORTFOLIO (✓ Top 10 Holdings)

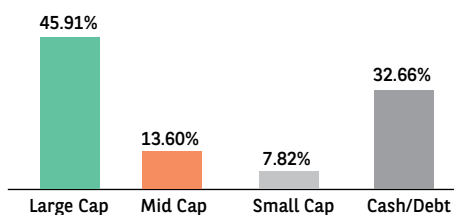
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.14%
Shriram Housing Finance Ltd.	CRISIL AA+	0.90%
HDFC Bank Ltd.	CRISIL AAA	0.87%
Small Industries Development Bank of India	[ICRA]AAA	0.84%
Bajaj Finance Ltd.	CRISIL AAA	0.80%
Bharti Telecom Ltd.	CRISIL AA+	0.79%
Andhra Pradesh State Beverages Corporation Ltd.	IND AA(CE)	0.75%
Small Industries Development Bank of India	CRISIL AAA	0.75%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.69%
Torrent Power Ltd.	CRISIL AA+	0.45%
Piramal Capital & Housing Finance Ltd.	CARE AA	0.39%
Power Finance Corporation Ltd.	CRISIL AAA	0.39%
REC Ltd.	CRISIL AAA	0.38%
Export-Import Bank of India	CRISIL AAA	0.35%
Shriram Housing Finance Ltd.	IND AA+	0.31%
Tata Capital Financial Services Ltd.	CRISIL AAA	0.30%
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.30%
GAIL (India) Ltd.	IND AAA	0.30%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.24%
JSW Steel Ltd.	[ICRA]AA	0.21%
Bank of Baroda(AT1 Bond under Basel III)	CRISIL AA+	0.15%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.12%
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.11%
Food Corporation of India	CRISIL AAA(CE)	0.10%
LIC Housing Finance Ltd.	CRISIL AAA	0.09%
NTPC Ltd.	CRISIL AAA	0.09%
National Highways Authority of India	CRISIL AAA	0.02%
GOVERNMENT SECURITIES		1.96%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.72%
GOI 7.1% 18.04.2029 GOV	SOVEREIGN	0.30%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOI 6.99% 17.04.2026 GOV	SOVEREIGN	0.30%
GUJARAT 7.59% 15.02.2027 SDL	SOVEREIGN	0.15%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.15%
GOI 7.06% 10.04.2028 GOV	SOVEREIGN	0.10%
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.07%
Rajasthan 8.57% 11.07.2028 SDL	SOVEREIGN	0.06%
GOI 7.26% 14.01.2029 GOV	SOVEREIGN	0.06%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.04%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		4.45%
TREPS/Reverse Repo		3.61%
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	0.30%
Motilal Oswal Financial Services Ltd.	CRISIL A1+	0.28%
Export-Import Bank of India	CRISIL A1+	0.15%
364 DAY T-BILL 08.02.24	SOVEREIGN	0.12%
Total Fixed Income Holdings		30.59%
Net Receivables / (Payables)		0.31%
GRAND TOTAL		100.00%

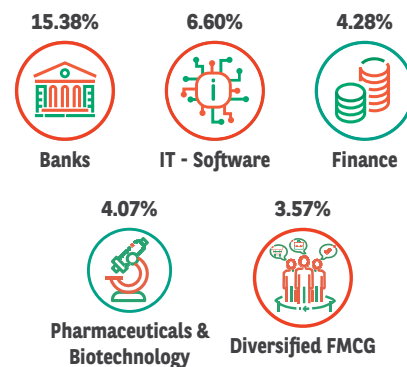
Investment in Top 10 scrips constitutes 33.11% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

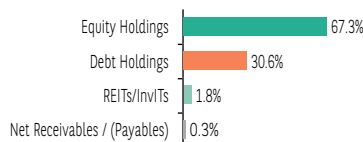
EQUITY SECTORAL COMPOSITION (Top 5)



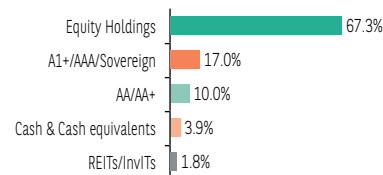
○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

^ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 20.8526
Regular Plan - IDCW Option	: ₹ 14.8548
Direct Plan - Growth Option	: ₹ 23.1211
Direct Plan - IDCW Option	: ₹ 16.4261

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AUM## As on August 31, 2023	: ₹ 836.91 Crores
AUM## As on August 31, 2023	: ₹ 838.83 Crores

Fund Manager [†]

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	16-Jun-22	26 years
Equity	Pratish Krishnan	14-Mar-22	23 years
Fixed Income	Mayank Prakash	07-Apr-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.23
TER - Direct Plan (%)	: 0.60
Portfolio Turnover Ratio	: 0.96
Standard Deviation*	: 10.59%
Beta*	: 1.03
Sharpe Ratio*	: 1.01
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.5
Modified Duration (years)	: 1.91
YTM (%)	: 8.03
Macaulay Duration* (years)	: 2.03

Key Statistics

No of Stocks	: 40
Portfolio P/E	: 25.12
Portfolio RoE (%)	: 12.97
EPS Growth (%)	: 30.29

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	16.18%	
✓ HDFC Bank Ltd.	7.59%	
✓ ICICI Bank Ltd.	6.69%	
The Jammu & Kashmir Bank Ltd.	0.96%	
Kotak Mahindra Bank Ltd.	0.94%	
IT - SOFTWARE	9.14%	
✓ Tata Consultancy Services Ltd.	3.96%	
✓ Infosys Ltd.	3.54%	
HCL Technologies Ltd.	1.63%	
PETROLEUM PRODUCTS	6.82%	
✓ Reliance Industries Ltd.	5.94%	
Bharat Petroleum Corporation Ltd.	0.88%	
CONSTRUCTION	4.93%	
✓ Larsen & Toubro Ltd.	4.93%	
AUTO COMPONENTS	4.14%	
Bosch Ltd.	1.59%	
CIE Automotive India Ltd.	1.40%	
Exide Industries Ltd.	1.15%	
DIVERSIFIED FMCG	4.10%	
✓ ITC Ltd.	4.10%	
FINANCE	3.23%	
Five Star Business Finance Ltd.	1.85%	
Bajaj Finance Ltd.	1.38%	
AUTOMOBILES	2.14%	
✓ Tata Motors Ltd. - DVR	2.14%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.40%	
Zydus Lifesciences Ltd.	1.21%	
Sun Pharmaceutical Industries Ltd.	1.19%	
INSURANCE	1.98%	
SBI Life Insurance Co. Ltd.	1.01%	
ICICI Prudential Life Insurance Company Ltd.	0.97%	
RETAILING	1.54%	
Trent Ltd.	1.54%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.53%	
Escorts Kubota Ltd.	1.53%	
CEMENT & CEMENT PRODUCTS	0.77%	
Grasim Industries Ltd.	0.77%	
LEISURE SERVICES	1.31%	
The Indian Hotels Company Ltd.	1.31%	
TELECOM - SERVICES	1.29%	
Bharti Airtel Ltd.	1.29%	
INDUSTRIAL PRODUCTS	1.15%	
Astral Ltd.	1.15%	
AEROSPACE & DEFENSE	1.11%	
Bharat Electronics Ltd.	1.11%	
OIL	1.11%	
Oil India Ltd.	1.11%	
ELECTRICAL EQUIPMENT	0.80%	
Hitachi Energy India Ltd.	0.80%	
CAPITAL MARKETS	0.80%	
BSE Ltd.	0.80%	
ENTERTAINMENT	0.79%	
PVR Inox Ltd.	0.00%	0.79%
EQUITY LESS THAN 0.75% OF CORPUS	4.49%	0.59%
Total Equity Holdings	70.96%	1.38%

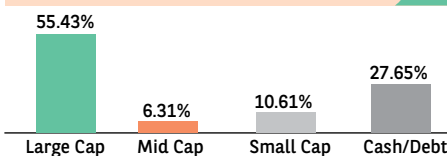
REITs/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.91%
Brookfield India Real Estate Trust	0.59%
Embassy Office Parks Reit	0.33%
Total REITs/InvTs Holdings	0.91%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		20.29%
✓ Muthoot Finance Ltd.	CRISIL AA+	3.46%
✓ Embassy Office Parks Reit	CRISIL AAA	2.34%
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.92%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.79%
Sundaram Home Finance Ltd.	CRISIL AAA	1.79%
JM Financial Products Ltd.	[ICRA]AA	1.53%
Tata Capital Financial Services Ltd.	CRISIL AAA	1.19%
Hero FinCorp Ltd.	CRISIL AA+	1.19%
Power Finance Corporation Ltd.	CRISIL AAA	1.18%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.83%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
National Highways Authority of India	CRISIL AAA	0.62%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.59%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.57%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.41%
REC Ltd.	CRISIL AAA	0.34%
ICICI Bank Ltd.	[ICRA]AAA	0.30%
State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	0.23%
GOVERNMENT SECURITIES		2.41%
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	1.14%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.70%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.57%
MONEY MARKET INSTRUMENTS		3.94%
TREPS/Reverse Repo		2.50%
Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.09%
364 DAY T-BILL 08.02.24	SOVEREIGN	0.35%
Total Fixed Income Holdings		26.64%
Net Receivables / (Payables)		1.49%
GRAND TOTAL		100.00%

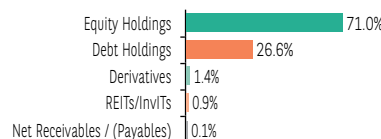
Investment in Top 10 scrips constitutes 44.7% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

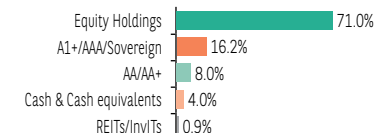


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

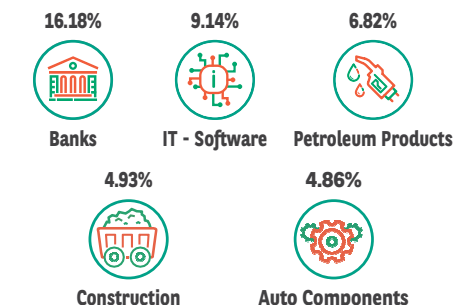
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Multi Asset Fund

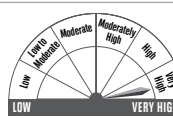
(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities debt and money market instruments and Gold ETF

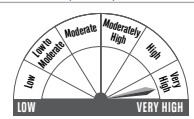
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InvITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.90
Regular Plan - IDCW Option	: ₹ 10.90
Direct Plan - Growth Option	: ₹ 11.04
Direct Plan - IDCW Option	: ₹ 11.04

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on August 31, 2023	: ₹ 1,263.40 Crores
AUM## As on August 31, 2023	: ₹ 1,254.84 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	19-Dec-22	26 years
Fixed Income	Vikram Pamnani	19-Dec-22	14 years

Load Structure

Entry Load: NA

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.07
TER - Direct Plan (%)	: 0.22
Portfolio Turnover Ratio	: 1.47

Debt Quants

Average Maturity (years)	: 1.25
Modified Duration (years)	: 1.06
YTM (%)	: 7.29
Macaulay Duration* (years)	: 1.14

Key Statistics

No of Stocks	: 41
Portfolio P/E	: 37.7
Portfolio RoE (%)	: 18
EPS Growth (%)	: 22.15
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

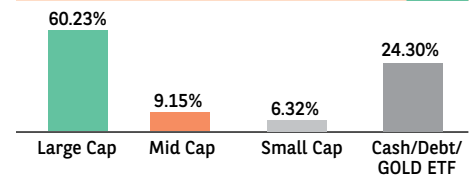
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	17.03%	
✓ HDFC Bank Ltd.	8.79%	
✓ ICICI Bank Ltd.	6.33%	
State Bank of India	1.91%	
IT - SOFTWARE	8.24%	
✓ Infosys Ltd.	4.63%	
✓ Tata Consultancy Services Ltd.	3.61%	
PETROLEUM PRODUCTS	6.84%	
✓ Reliance Industries Ltd.	6.04%	
Hindustan Petroleum Corporation Ltd.	0.80%	
CONSTRUCTION	5.43%	
✓ Larsen & Toubro Ltd.	5.43%	
AUTO COMPONENTS	4.44%	
Bosch Ltd.	1.60%	
Exide Industries Ltd.	1.53%	
Schaeffler India Ltd.	1.31%	
POWER	3.29%	
NLC India Ltd.	1.87%	
NTPC Ltd.	1.42%	
AUTOMOBILES	2.30%	
Hero MotoCorp Ltd.	2.30%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.63%	
Cipla Ltd.	1.35%	
Sun Pharmaceutical Industries Ltd.	1.28%	
CEMENT & CEMENT PRODUCTS	2.09%	
Ultratech Cement Ltd.	1.19%	
Grasim Industries Ltd.	0.90%	
CONSUMER DURABLES	2.31%	
Titan Company Ltd.	1.45%	
Bata India Ltd.	0.00%	0.86%
TELECOM - SERVICES	2.21%	
Bharti Airtel Ltd.	2.21%	
FINANCE	1.54%	
Bajaj Finance Ltd.	1.54%	
DIVERSIFIED FMCG	2.16%	
Hindustan Unilever Ltd.	2.16%	
CHEMICALS & PETROCHEMICALS	2.09%	
Linde India Ltd.	2.09%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.59%	
Escorts Kubota Ltd.	1.59%	
RETAILING	1.47%	
Trent Ltd.	1.47%	
FOOD PRODUCTS	1.26%	
Nestle India Ltd.	1.26%	
NON - FERROUS METALS	1.12%	
Hindalco Industries Ltd.	1.12%	
FERTILIZERS & AGROCHEMICALS	1.11%	
Sumitomo Chemical India Ltd.	1.11%	
INDUSTRIAL PRODUCTS	0.78%	
RHI Magnesita India Ltd.	0.78%	
LEISURE SERVICES	0.75%	
The Indian Hotels Company Ltd.	0.75%	
EQUITY LESS THAN 0.75% OF CORPUS	4.10%	0.92%
Total Equity Holdings	73.92%	1.79%
REITs/InvITs Holdings		% of Net Assets
REAL ESTATE INVESTMENT TRUST		1.17%
Brookfield India Real Estate Trust		1.17%
Total REITs/InvITs Holdings		1.17%
Mutual Fund Units & ETF Holding		% of Net Assets
MUTUAL FUND UNITS & ETF		15.16%
✓ NIPPON INDIA ETF GOLD BEES		5.74%
✓ HDFC Gold Exchange Traded Fund		3.17%
✓ ICICI PRUDENTIAL GOLD ETF		3.13%
KOTAK GOLD ETF		3.12%
Total Mutual Fund Units & ETF Holdings		15.16%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		5.10%
Tata Capital Housing Finance Ltd.	CRISIL AAA	2.00%
HDFC Bank Ltd.	CRISIL AAA	1.91%
Small Industries Development Bank of India	CRISIL AAA	1.19%
MONEY MARKET INSTRUMENTS		4.22%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	3.15%
TREPS/Reverse Repo		1.08%
Total Fixed Income Holdings		9.32%
Net Receivables / (Payables)		0.43%
GRAND TOTAL		100.00%

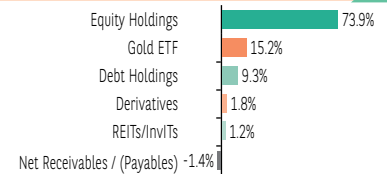
Investment in Top 10 scrips constitutes 50.02% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

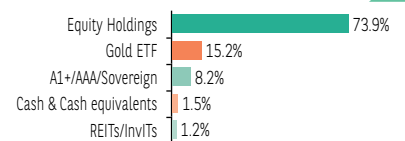


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

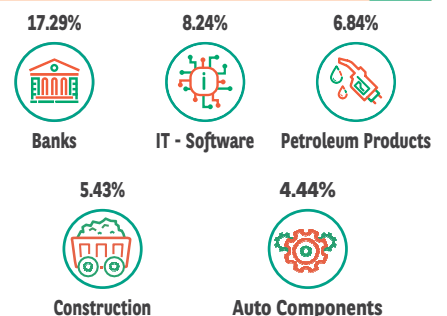
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 13.52
Regular Plan - IDCW Option	: ₹ 11.81
Direct Plan - Growth Option	: ₹ 14.13
Direct Plan - IDCW Option	: ₹ 12.35

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on August 31, 2023	: ₹ 235.45 Crores
AUM## As on August 31, 2023	: ₹ 235.10 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	05-Sep-19	23 years
Fixed Income	Mayank Prakash	14-Mar-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.50
TER - Direct Plan (%)	: 1.49
Portfolio Turnover Ratio	: 4.76
Standard Deviation*	: 4.05%
Beta*	: 0.67
Sharpe Ratio*	: 0.13
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.67
Modified Duration (years)	: 1.97
YTM (%)	: 7.95
Macaulay Duration* (years)	: 2.09

Key Statistics

No of Stocks	: 48
Portfolio P/E	: 36.86
Portfolio RoE (%)	: 19.01
EPS Growth (%)	: 31.25
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36% as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	10.50%	
✓ HDFC Bank Ltd.	7.00%	-2.37%
✓ ICICI Bank Ltd.	5.39%	-2.39%
IndusInd Bank Ltd.	1.61%	-0.71%
State Bank of India	1.13%	
Axis Bank Ltd.	0.83%	
IT - SOFTWARE	3.00%	
✓ Infosys Ltd.	2.48%	-1.55%
Tata Consultancy Services Ltd.	1.20%	
LTIMindtree Ltd.	0.88%	
HCL Technologies Ltd.	0.77%	-0.77%
DIVERSIFIED FMCG	2.29%	
✓ ITC Ltd.	3.59%	-2.10%
Hindustan Unilever Ltd.	1.37%	-0.58%
PETROLEUM PRODUCTS	2.06%	
Reliance Industries Ltd.	2.34%	-0.28%
PHARMACEUTICALS & BIOTECHNOLOGY	0.99%	
Sun Pharmaceutical Industries Ltd.	1.56%	-0.57%
CEMENT & CEMENT PRODUCTS	1.21%	
Ultratech Cement Ltd.	1.22%	
Ambuja Cements Ltd.	1.12%	-1.12%
CONSUMER DURABLES	1.10%	
Titan Company Ltd.	1.10%	
AUTO COMPONENTS	0.80%	
CIE Automotive India Ltd.	0.80%	
FINANCE	1.20%	
✓ Bajaj Finance Ltd.	2.97%	-1.76%
Bajaj Finserv Ltd.	1.58%	-1.59%
CONSTRUCTION	1.46%	
✓ Larsen & Toubro Ltd.	3.05%	-1.59%
RETAILING	1.04%	
Trent Ltd.	1.04%	
AUTOMOBILES	0.46%	
Tata Motors Ltd.	1.94%	-1.47%
Maruti Suzuki India Ltd.	1.70%	-1.71%
TELECOM - SERVICES	0.99%	
Bharti Airtel Ltd.	2.03%	-1.04%
POWER	-0.02%	
✓ Tata Power Company Ltd.	2.67%	-2.69%
TRANSPORT INFRASTRUCTURE	-0.01%	
Adani Ports and Special Economic Zone Ltd.	1.02%	-1.03%
NON - FERROUS METALS	-0.01%	
Hindalco Industries Ltd.	1.26%	-1.27%
FERROUS METALS	-0.01%	
Tata Steel Ltd.	1.61%	-1.62%
EQUITY LESS THAN 0.75% OF CORPUS	10.83%	-0.42%
Total Equity Holdings	66.10%	-28.64%

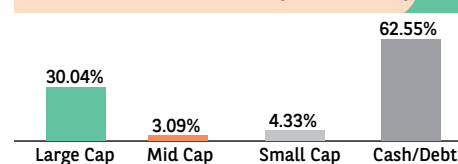
REITs/InvITs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	2.09%
Brookfield India Real Estate Trust	2.09%
Total REITs/InvITs Holdings	2.09%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		16.94%
✓ JM Financial Products Ltd.	[ICRA]AA	2.94%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.51%
Tata Capital Financial Services Ltd.	[ICRA]AAA	2.14%
Muthoot Finance Ltd.	CRISIL AA+	2.13%
Tata Capital Financial Services Ltd.	CRISIL AA+	2.13%
Hero FinCorp Ltd.	CRISIL AA+	2.12%
HDFC Bank Ltd.	CRISIL AAA	1.69%
National Bank for Agriculture and Rural Development	CRISIL AAA	1.27%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Britannia Industries Ltd.	CRISIL AAA	0.00%
GOVERNMENT SECURITIES		9.42%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	6.15%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	2.04%
Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	1.23%
MONEY MARKET INSTRUMENTS		3.68%
TREPS/Reverse Repo		3.68%
Total Fixed Income Holdings		30.04%
Net Receivables / (Payables)		1.77%
GRAND TOTAL		100.00%

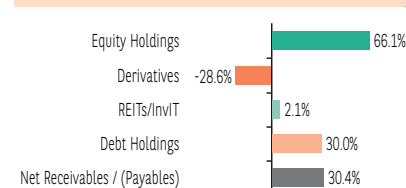
Investment in Top 10 scrips constitutes 38.75% of the portfolio
Net equity holdings is 37.45% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

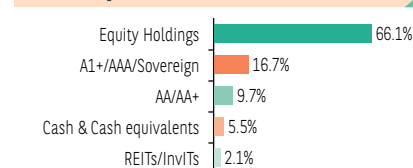


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

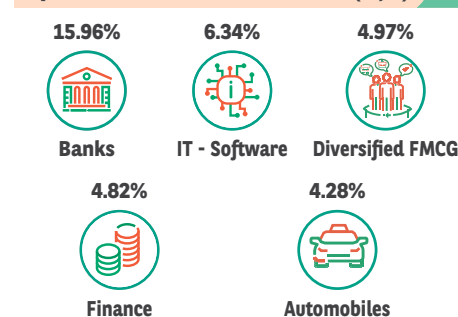
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

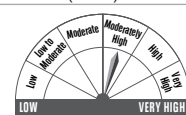
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 37.7625
Regular Plan - Monthly IDCW Option	: ₹ 10.7497
Regular Plan - Quarterly IDCW Option	: ₹ 11.0788
Direct Plan - Growth Option	: ₹ 44.7564
Direct Plan - Monthly IDCW Option	: ₹ 12.6849
Direct Plan - Quarterly IDCW Option	: ₹ 12.4771

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on August 31, 2023	: ₹ 568.64 Crores
AUM## As on August 31, 2023	: ₹ 575.21 Crores

Fund Manager ^µ

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	14-Mar-22	23 years
Fixed Income	Prashant Pimple	21-Oct-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 6 months: 1% after 6 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11
TER - Direct Plan (%)	: 0.67
Average Maturity (years)	: 2.83
Modified Duration (years)	: 2.22
YTM (%)	: 8.13
Macaulay Duration* (years)	: 2.35

Key Statistics

No of Stocks	: 47
Portfolio P/E	: 41.96
Portfolio RoE (%)	: 18.62
EPS Growth (%)	: 33.6
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of August 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	3.74%
HDFC Bank Ltd.	2.07%
ICICI Bank Ltd.	1.67%
PETROLEUM PRODUCTS	1.13%
Reliance Industries Ltd.	1.13%
CONSTRUCTION	0.78%
Larsen & Toubro Ltd.	0.78%
EQUITY LESS THAN 0.75% OF CORPUS	16.49%
Total Equity Holdings	22.14%

REITS/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	1.71%
Brookfield India Real Estate Trust	1.71%
Total REITS/InvTs Holdings	1.71%

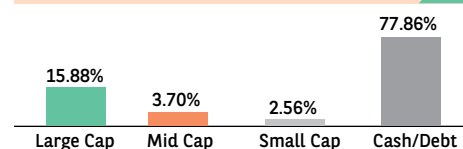
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		66.30%

✓ Small Industries Development Bank of India	[ICRA]AAA	5.19%
✓ Power Finance Corporation Ltd.	CRISIL AAA	5.18%
✓ Embassy Office Parks Reit	CRISIL AAA	5.13%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.76%
✓ Shriram Finance Ltd.	CRISIL AA+	4.42%
✓ Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	4.41%
✓ Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.18%
✓ Shriram Housing Finance Ltd.	CRISIL AA+	3.48%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.09%
✓ Andhra Pradesh State Beverages Corporation Ltd.	IND AA(CE)	2.97%
Sundaram Home Finance Ltd.	CRISIL AAA	2.95%
JSW Steel Ltd.	[ICRA]AA	2.94%
NTPC Ltd.	CRISIL AAA	2.62%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.60%
Sikka Ports & Terminals Ltd.	CRISIL AAA	2.21%
Nexus Select Trust	CRISIL AAA	2.08%
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.74%
REC Ltd.	CRISIL AAA	1.68%
Bharti Telecom Ltd.	CRISIL AA+	1.57%
Hero FinCorp Ltd.	CRISIL AA+	1.39%
JM Financial Products Ltd.	[ICRA]AA	1.37%
Reliance Industries Ltd.	CRISIL AAA	0.36%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		3.92%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	1.66%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.16%
Rajasthan 7.59% 15.02.2027 SDL	SOVEREIGN	0.87%
Rajasthan 7.61% 29.03.2027 SDL	SOVEREIGN	0.18%
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.05%
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.00%
MONEY MARKET INSTRUMENTS		3.53%
TREPS/Reverse Repo		1.94%
Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.60%
Total Fixed Income Holdings		73.76%
Net Receivables / (Payables)		2.40%
GRAND TOTAL		100.00%

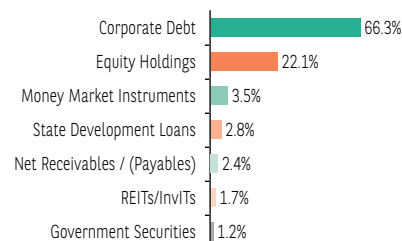
Investment in Top 10 scrips constitutes 42.8% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

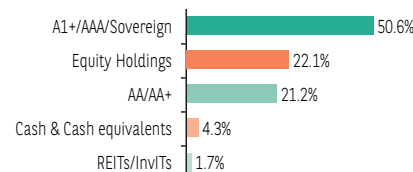


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^µ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 14.157
Regular Plan - Adhoc IDCW Option	: ₹ 10.591
Regular Plan - Monthly IDCW Option	: ₹ 10.295
Regular Plan - Quarterly IDCW Option	: ₹ 10.449
Direct Plan - Growth Option	: ₹ 14.750
Direct Plan - Adhoc IDCW Option	: ₹ 10.808
Direct Plan - Monthly IDCW Option	: ₹ 10.622
Direct Plan - Quarterly IDCW Option	: ₹ 10.814

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on August 31, 2023	: ₹ 326.26 Crores
AAUM## As on August 31, 2023	: ₹ 330.47 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Neeraj Saxena	14-Mar-22	20 years
Fixed Income	Vikram Pamnani	16-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 1 month:** 0.25% **after 1 month:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.07
TER - Direct Plan (%)	: 0.38
Portfolio Turnover Ratio	: 22.50
Standard Deviation*	: 0.63%
Beta*	: 0.67
Sharpe Ratio*	: -2.92
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.48
Modified Duration (years)	: 0.32
YTM (%)	: 6.9
Macaulay Duration* (years)	: 0.34

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

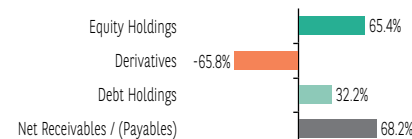
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
CAPITAL MARKETS	0.01%	
✓ Multi Commodity Exchange of India Ltd.	3.82%	-3.81%
HEALTHCARE SERVICES	-0.01%	
Apollo Hospitals Enterprise Ltd.	0.86%	-0.86%
ENTERTAINMENT	-0.01%	
Zee Entertainment Enterprises Ltd.	1.36%	-1.37%
AGRICULTURAL FOOD & OTHER PRODUCTS	-0.01%	
Balrampur Chini Mills Ltd.	1.36%	-1.37%
TRANSPORT INFRASTRUCTURE	-0.01%	
Adani Ports and Special Economic Zone Ltd.	1.34%	-1.35%
FERROUS METALS	0.00%	
Steel Authority of India Ltd.	1.93%	-1.94%
GAS	-0.01%	
Petronet LNG Ltd.	1.50%	-1.52%
TELECOM - SERVICES	-0.01%	
Indus Towers Ltd.	1.14%	-1.14%
PHARMACEUTICALS & BIOTECHNOLOGY	-0.01%	
Dr. Reddy's Laboratories Ltd.	1.36%	-1.37%
POWER	-0.01%	
Tata Power Company Ltd.	1.78%	-1.79%
FERTILIZERS & AGROCHEMICALS	-0.02%	
PI Industries Ltd.	2.17%	-2.18%
AUTOMOBILES	-0.02%	
Maruti Suzuki India Ltd.	1.57%	-1.59%
Tata Motors Ltd.	0.96%	-0.97%
AEROSPACE & DEFENSE	-0.02%	
✓ Hindustan Aeronautics Ltd.	2.90%	-2.92%
LEISURE SERVICES	-0.02%	
Delta Corp Ltd.	2.47%	-2.49%
FINANCE	-0.03%	
✓ Aditya Birla Capital Ltd.	2.90%	-2.93%
REC Ltd.	0.87%	-0.87%
PETROLEUM PRODUCTS	-0.04%	
✓ Reliance Industries Ltd.	4.32%	-4.34%
Hindustan Petroleum Corporation Ltd.	2.07%	-2.08%
CEMENT & CEMENT PRODUCTS	-0.04%	
Ambuja Cements Ltd.	2.85%	-2.87%
The India Cements Ltd.	2.24%	-2.26%

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	-0.08%	
✓ IndusInd Bank Ltd.	3.36%	-3.37%
✓ HDFC Bank Ltd.	3.14%	-3.16%
The Federal Bank Ltd.	2.68%	-2.69%
Bandhan Bank Ltd.	2.52%	-2.54%
ICICI Bank Ltd.	0.75%	-0.76%
EQUITY LESS THAN 0.75% OF CORPUS	11.19%	-11.25%
Total Equity Holdings	65.38%	-65.78%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		1.21%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.21%
MONEY MARKET INSTRUMENTS		30.97%
✓ 364 DAY T-BILL 28.12.23	SOVEREIGN	5.92%
✓ 364 DAY T-BILL 08.02.24	SOVEREIGN	4.40%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	2.99%
✓ 364 DAY T-BILL 23.11.23	SOVEREIGN	2.98%
364 DAY T-BILL 21.12.23	SOVEREIGN	1.48%
364 DAY T-BILL 26.01.24	SOVEREIGN	1.47%
364 DAY T-BILL 14.03.24	SOVEREIGN	1.46%
TREPS/Reverse Repo		10.27%
Total Fixed Income Holdings		32.18%
Net Receivables / (Payables)		2.44%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 36.73% of the portfolio

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.36%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

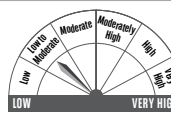
This product is suitable for investors who are seeking*:

- Regular income over short term with high level of liquidity
- Investment predominantly in money market (i.e. CP/CDs) instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Debt B-I Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 2,644.0455
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,000.4726
Direct Plan - Growth Option	: ₹ 2,671.2049
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,218.9644

Benchmark Index (Tier 1)

CRISIL Liquid Debt B-I Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on August 31, 2023	: ₹ 9,615.90 Crores
AAUM## As on August 31, 2023	: ₹ 10,252.63 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Investor exit upon subscription	exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.29
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 49
Modified Duration (days)	: 44
YTM (%)	: 7.06
Macaulay Duration* (days)	: 48

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		2.68%
LIC Housing Finance Ltd.	CARE AAA	1.71%
Reliance Industries Ltd.	CRISIL AAA	0.73%
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.24%
MONEY MARKET INSTRUMENTS		98.79%
✓ HDFC Bank Ltd.	IND A1+	6.26%
✓ Canara Bank	CRISIL A1+	5.80%
✓ ICICI Bank Ltd.	[ICRA]A1+	5.30%
✓ Indian Railway Finance Corporation Ltd.	CARE A1+	5.09%
✓ 91 DAY T-BILL 23.11.23	SOVEREIGN	5.04%
✓ Small Industries Development Bank of India	CRISIL A1+	4.96%
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	4.80%
✓ Reliance Industries Ltd.	CRISIL A1+	4.57%
✓ Axis Bank Ltd.	CRISIL A1+	4.40%
✓ State Bank of India	IND A1+	4.38%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	3.86%
Tata Capital Financial Services Ltd.	CRISIL A1+	2.89%
91 DAY T-BILL 17.11.23	SOVEREIGN	2.89%
Export-Import Bank of India	CRISIL A1+	2.67%
91 DAY T-BILL 14.09.23	SOVEREIGN	2.43%
Larsen & Toubro Ltd.	CRISIL A1+	2.43%
Ultratech Cement Ltd.	CRISIL A1+	2.40%
National Housing Bank	CRISIL A1+	1.94%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Bajaj Finance Ltd.	CRISIL A1+	1.92%
182 DAY T-BILL 07.09.23	SOVEREIGN	1.46%
Power Finance Corporation Ltd.	CRISIL A1+	1.46%
Hinduja Leyland Finance Ltd.	CRISIL A1+	1.46%
360 One Prime Ltd.	CRISIL A1+	1.45%
Piramal Enterprises Ltd.	CRISIL A1+	1.22%
Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.20%
91 DAY T-BILL 30.11.23	SOVEREIGN	1.20%
182 DAY T-BILL 14.09.23	SOVEREIGN	0.97%
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	0.97%
Berger Paints India Ltd.	CRISIL A1+	0.97%
360 ONE WAM Ltd.	CRISIL A1+	0.97%
Canara Bank	[ICRA]A1+	0.96%
HDFC Bank Ltd.	CRISIL A1+	0.96%
Motilal Oswal Home Finance Ltd.	CRISIL A1+	0.73%
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.49%
JM Financial Products Ltd.	CRISIL A1+	0.49%
Shriram Housing Finance Ltd.	CARE A1+	0.49%
Hero FinCorp Ltd.	CRISIL A1+	0.48%
TREPS/Reverse Repo		6.85%
Total Fixed Income Holdings		101.47%
Net Receivables / (Payables)		-1.47%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 50.6% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

* refer page no. 51

^Pursuant to para 4.5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

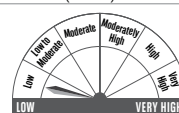
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

CARE
AAAmfs⁺⁺

ICRA
A1+mfs⁺⁺

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 1,206.5560
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,000.4474
Direct Plan - Growth Option	: ₹ 1,209.6288
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,000.4691
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,085.2863
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,085.2863
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

Benchmark Index (Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

Monthly AAUM## As on August 31, 2023	: ₹ 784.68 Crores
AUM## As on August 31, 2023	: ₹ 807.28 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.17
TER - Direct Plan (%)	: 0.09
Average Maturity (days)	: 1
Modified Duration (days)	: 0
YTM (%)	: 6.63
Macaulay Duration [†] (days)	: 0

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.91%
TREPS/Reverse Repo		97.44%
✓ 182 DAY T-BILL 07.09.23	SOVEREIGN	1.24%
✓ 91 DAY T-BILL 29.09.23	SOVEREIGN	1.23%
Total Fixed Income Holdings		99.91%
Net Receivables / (Payables)		0.09%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 2.47% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term.
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Debt B-I Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 1,351.99
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,000.93
Direct Plan - Growth Option	: ₹ 1,365.06
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,000.97

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Debt B-I Index

Date of Allotment

June 01, 2018

Monthly AAUM## As on August 31, 2023	: ₹ 945.35 Crores
AAUM## As on August 31, 2023	: ₹ 949.50 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable
Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.47
TER - Direct Plan (%)	: 0.29
Average Maturity (years)	: 0.44
Modified Duration (years)	: 0.4
YTM (%)	: 7.34
Macaulay Duration* (years)	: 0.43

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

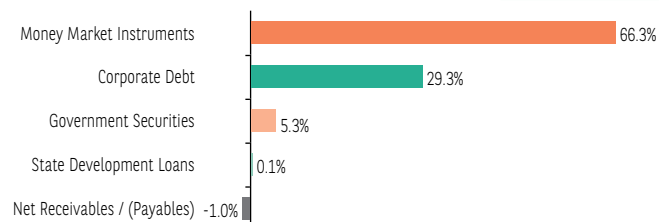
++ The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

PORTFOLIO (✓ Top 10 Holdings)

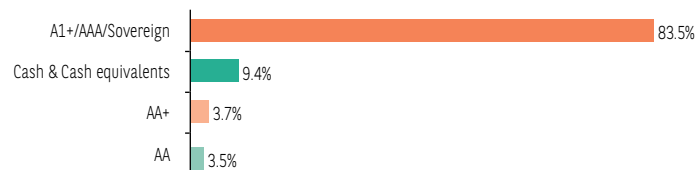
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		29.30%	✓ ICICI Bank Ltd.	[ICRA]A1+	5.21%
✓ Embassy Office Parks Reit	CRISIL AAA	6.28%	✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	5.15%
✓ LIC Housing Finance Ltd.	CRISIL AAA	5.26%	✓ HDFC Bank Ltd.	CRISIL A1+	5.02%
National Bank for Agriculture and Rural Development	[ICRA]AAA	4.17%	✓ Export-Import Bank of India	CRISIL A1+	4.63%
Shriram Finance Ltd.	CRISIL AA+	3.66%	National Bank for Agriculture and Rural Development	CRISIL A1+	3.55%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.62%	Canara Bank	CRISIL A1+	2.59%
REC Ltd.	CRISIL AAA	2.61%	Sharekhan Ltd.	[ICRA]A1+	2.58%
Piramal Capital & Housing Finance Ltd.	CARE AA	1.89%	364 DAY T-BILL 14.03.24	SOVEREIGN	2.54%
National Housing Bank	CRISIL AAA	1.25%	Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.93%
JM Financial Products Ltd.	[ICRA]AA	1.04%	Tata Capital Financial Services Ltd.	CRISIL A1+	1.53%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.52%	Small Industries Development Bank of India	CRISIL A1+	1.21%
GOVERNMENT SECURITIES		5.38%	HDFC Bank Ltd.	IND A1+	1.11%
✓ GOI 07.68% 15.12.23	SOVEREIGN	5.28%	Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	0.52%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.11%	182 DAY T-BILL 07.12.23	SOVEREIGN	0.52%
MONEY MARKET INSTRUMENTS		66.29%	TREPS/Reverse Repo		10.41%
✓ Axis Bank Ltd.	CRISIL A1+	6.55%	Total Fixed Income Holdings		100.97%
✓ State Bank of India	IND A1+	6.04%	Net Receivables / (Payables)		-0.97%
✓ Small Industries Development Bank of India	CRISIL A1+	5.22%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 54.62% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Low Duration Fund

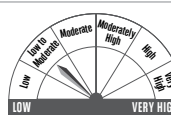
(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in short term.
- Investments in portfolio comprising of debt & money market instruments and derivatives.

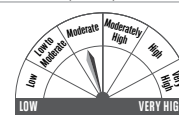
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt B-I Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 35.3456
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Regular Plan - Weekly IDCW Option	: ₹ 10.0145
Regular Plan - Monthly IDCW Option	: ₹ 10.3015
Direct Plan - Growth Option	: ₹ 38.1693
Direct Plan - Daily IDCW Option	: ₹ 10.0835
Direct Plan - Weekly IDCW Option	: ₹ 10.0149
Direct Plan - Monthly IDCW Option	: ₹ 10.2109

Benchmark Index (Tier 1)

CRISIL Low Duration Debt B-I Index

Date of Allotment

October 21, 2005

Monthly AUM## As on August 31, 2023	: ₹ 159.86 Crores
AUM## As on August 31, 2023	: ₹ 161.05 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Vikram Pamnani	27-Dec-17	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.09
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 0.86
Modified Duration (years)	: 0.78
YTM (%)	: 7.47
Macaulay Duration* (years)	: 0.82

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

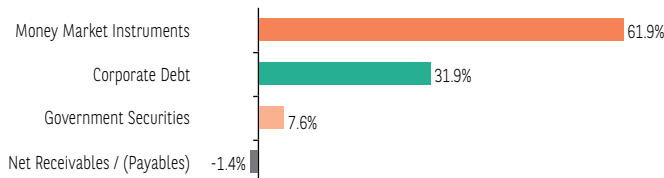
Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

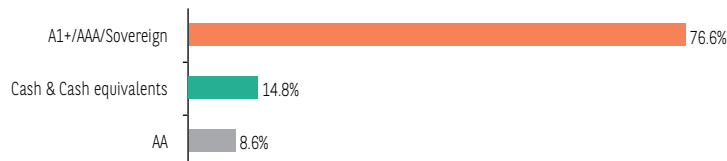
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		31.93%	✓ State Bank of India	IND A1+	8.86%
✓ Embassy Office Parks Reit	CRISIL AAA	9.15%	✓ HDFC Bank Ltd.	IND A1+	8.36%
✓ National Housing Bank	CRISIL AAA	8.00%	✓ Small Industries Development Bank of India	CRISIL A1+	7.70%
✓ Power Finance Corporation Ltd.	CRISIL AAA	6.16%	✓ Tata Capital Financial Services Ltd.	CRISIL A1+	5.99%
Piramal Capital & Housing Finance Ltd.	CARE AA	4.33%	✓ Axis Bank Ltd.	CRISIL A1+	5.86%
JM Financial Products Ltd.	[ICRA]AA	4.29%	TREPS/Reverse Repo		16.16%
GOVERNMENT SECURITIES		7.56%	Total Fixed Income Holdings		101.41%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	5.99%	Net Receivables / (Payables)		-1.41%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.58%	GRAND TOTAL		100.00%
MONEY MARKET INSTRUMENTS		61.91%	Investment in Top 10 scrips constitutes 75.05% of the portfolio		
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	8.98%			

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

Baroda BNP Paribas Money Market Fund

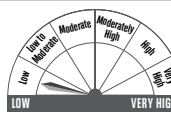
(An open-ended debt scheme investing in money market instruments.
A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Money Market B-I Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

ICRA
A1+mfs^{††}

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 1,209.66
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,000.60
Regular Plan - Monthly IDCW Option	: ₹ 1,011.34
Direct Plan - Growth Option	: ₹ 1,222.92
Direct Plan - Daily IDCW Option	: ₹ 1,000.00
Direct Plan - Weekly IDCW Option	: ₹ 1,000.47
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Money Market B-I Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on August 31, 2023	: ₹ 67.31 Crores
AUM## As on August 31, 2023	: ₹ 66.62 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable
Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.42
TER - Direct Plan (%)	: 0.23
Average Maturity (years)	: 0.24
Modified Duration (years)	: 0.22
YTM (%)	: 6.77
Macaulay Duration* (years)	: 0.24

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

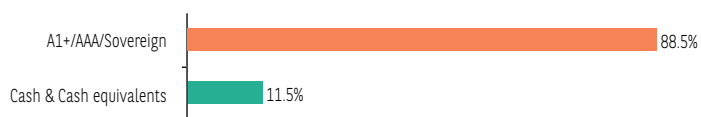
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.78%
✓ 182 DAY T-BILL 30.11.23	SOVEREIGN	36.91%
✓ 182 DAY T-BILL 14.12.23	SOVEREIGN	36.81%
✓ 182 DAY T-BILL 07.12.23	SOVEREIGN	14.74%
TREPS/Reverse Repo		11.31%
Total Fixed Income Holdings		99.78%
Net Receivables / (Payables)		0.22%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 88.47% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Banking and PSU Bond Fund

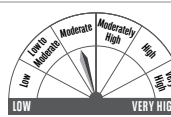
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

This product is suitable for investors who are seeking*:

- Generate returns over short to medium term.
- Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.

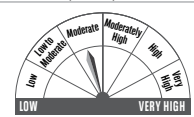
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Banking and PSU Debt Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 11.00
Regular Plan - Monthly IDCW Option	: ₹ 10.12
Regular Plan - Quarterly IDCW Option	: ₹ 10.23
Direct Plan - Growth Option	: ₹ 11.16
Direct Plan - Monthly IDCW Option	: ₹ 10.20
Direct Plan - Quarterly IDCW Option	: ₹ 10.37

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

Monthly AAUM## As on August 31, 2023	: ₹ 29.84 Crores
AAUM## As on August 31, 2023	: ₹ 29.53 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	14-Mar-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.79
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 5.17
Modified Duration (years)	: 3.65
YTM (%)	: 7.51
Macaulay Duration [†] (years)	: 3.85

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

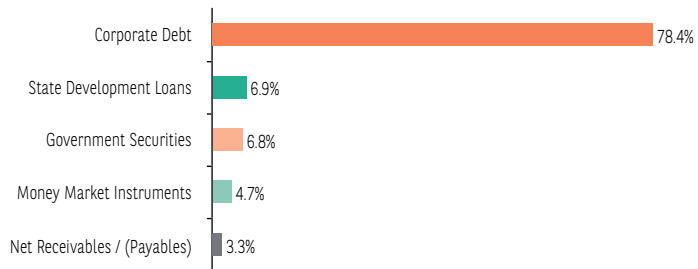
[†] Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		78.38%	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	5.31%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	9.46%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.12%
✓ National Highways Authority of India	CRISIL AAA	8.77%	GOVERNMENT SECURITIES		13.63%
✓ ICICI Bank Ltd.	[ICRA]AAA	8.56%	✓ Karnataka 7.76% 13.12.2027 SDL	SOVEREIGN	6.86%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	8.34%	✓ GOI 7.17% 17.04.2030 GOV	SOVEREIGN	6.77%
✓ Kotak Mahindra Bank Ltd.	CRISIL AAA	6.77%	MONEY MARKET INSTRUMENTS		4.65%
✓ State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	6.58%	TREPS/Reverse Repo		4.65%
✓ NTPC Ltd.	CRISIL AAA	6.51%	Total Fixed Income Holdings		96.66%
✓ Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	6.48%	Net Receivables / (Payables)		3.34%
REC Ltd.	CRISIL AAA	6.48%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 75.1% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

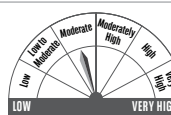
(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

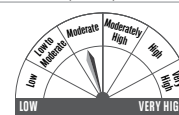
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Short Duration Debt B-II Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAA^{mf}**

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 25.4402
Regular Plan - Monthly IDCW Option	: ₹ 10.1640
Regular Plan - Quarterly IDCW Option	: ₹ 10.6467
Direct Plan - Growth Option	: ₹ 27.2749
Direct Plan - Monthly IDCW Option	: ₹ 10.2257
Direct Plan - Quarterly IDCW Option	: ₹ 11.0844

Benchmark Index (Tier 1)

CRISIL Short Duration Debt B-II Index

Date of Allotment

June 30, 2010

Monthly AAUM## As on August 31, 2023 : ₹ 224.77 Crores

AAUM## As on August 31, 2023 : ₹ 228.92 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	14-Mar-22	18 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.05
TER - Direct Plan (%)	: 0.38
Average Maturity (years)	: 2.42
Modified Duration (years)	: 2.07
YTM (%)	: 7.8
Macaulay Duration* (years)	: 2.2

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

¹ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* refer page no. 51

[†] Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

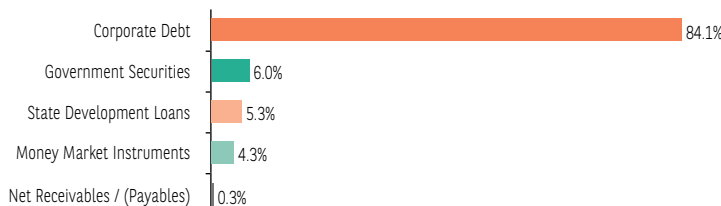
** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

PORTFOLIO (✓ Top 10 Holdings)

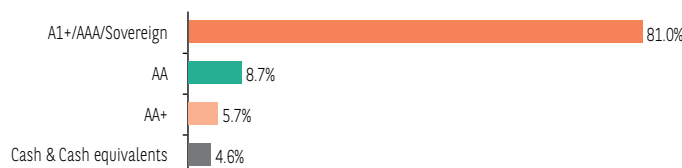
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		84.08%	JM Financial Products Ltd.	[ICRA]AA	4.31%
✓ Small Industries Development Bank of India	[ICRA]AAA	6.57%	Embassy Office Parks Reit	CRISIL AAA	4.29%
✓ Reliance Industries Ltd.	CRISIL AAA	6.53%	Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.20%
✓ Muthoot Finance Ltd.	CRISIL AA+	5.69%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.87%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	5.22%	GOVERNMENT SECURITIES		11.30%
✓ Sikka Ports & Terminals Ltd.	CRISIL AAA	5.12%	GOI 6.99% 17.04.2026 GOV	SOVEREIGN	4.35%
✓ REC Ltd.	CRISIL AAA	5.05%	Maharashtra 7.61% 11.05.2029	SOVEREIGN	3.08%
✓ Housing and Urban Development Corporation Ltd.	[ICRA]AAA	4.84%	SDL		
✓ HDFC Bank Ltd.	CRISIL AAA	4.79%	Karnataka 7.17% 16.10.2027	SOVEREIGN	2.17%
✓ Nexus Select Trust	CRISIL AAA	4.79%	SDL		
✓ Export-Import Bank of India	CRISIL AAA	4.38%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.70%
NTPC Ltd.	CRISIL AAA	4.38%	MONEY MARKET INSTRUMENTS		4.29%
Sundaram Home Finance Ltd.	CRISIL AAA	4.36%	TREPS/Reverse Repo		4.29%
Piramal Capital & Housing Finance Ltd.	CARE AA	4.35%	Total Fixed Income Holdings		99.67%
Power Finance Corporation Ltd.	CRISIL AAA	4.33%	Net Receivables / (Payables)		0.33%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 52.98% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)		B-II	
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Credit Risk Fund

(Scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Credit Risk Debt C-III Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 19.19
Regular Plan - Monthly IDCW Option	: ₹ 11.30
Regular Plan - Quarterly IDCW Option	: ₹ 11.86
Direct Plan - Growth Option	: ₹ 20.82
Direct Plan - Monthly IDCW Option	: ₹ 13.99
Direct Plan - Quarterly IDCW Option	: ₹ 12.67

Benchmark Index (Tier 1)

CRISIL Credit Risk Debt C-III Index

Date of Allotment

January 23, 2015

Monthly AAUM## As on August 31, 2023	: ₹ 164.39 Crores
AAUM## As on August 31, 2023	: ₹ 164.13 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.79
Average Maturity (years)	: 2.41
Modified Duration (years)	: 1.75
YTM (%)	: 8.51
Macaulay Duration* (years)	: 1.86

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f. March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

PORTFOLIO (✓ Top 10 Holdings)

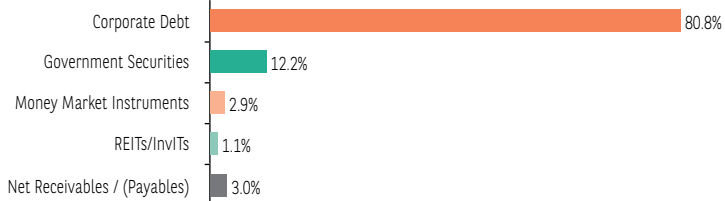
REITs/InvITs Holding	% of Net Assets
Real Estate Investment Trust	1.12%
Embassy Office Parks Reit	0.59%
Brookfield India Real Estate Trust	0.53%
Total REITs/InvITs Holdings	1.12%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		80.79%
✓ Shriram Housing Finance Ltd.	IND AA+	9.31%
✓ Andhra Pradesh State Beverages Corporation Ltd.	IND AA(CE)	7.95%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	7.64%
✓ Small Industries Development Bank of India	[ICRA]AAA	7.29%
✓ JSW Steel Ltd.	[ICRA]AA	6.67%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	6.66%
✓ Century Textiles & Industries Ltd.	CRISIL AA	6.05%
✓ Godrej Industries Ltd.	CRISIL AA	6.04%

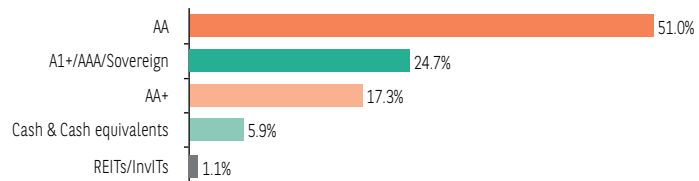
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Shriram Finance Ltd.	CRISIL AA+	4.95%
JM Financial Products Ltd.	[ICRA]AA	4.81%
U.P.Power Corporation Ltd.	IND AA(CE)	4.58%
National Bank for Agriculture and Rural Development	CRISIL AAA	4.38%
Aditya Birla Fashion and Retail Ltd.	CRISIL AA+	2.99%
Power Grid Corporation of India Ltd.	CRISIL AAA	0.90%
Steel Authority of India Ltd.	IND AA	0.55%
GOVERNMENT SECURITIES		12.17%
✓ GOI 6.99% 17.04.2026 GOV	SOVEREIGN	9.10%
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	3.07%
MONEY MARKET INSTRUMENTS		2.90%
TREPS/Reverse Repo		2.90%
Total Fixed Income Holdings		95.86%
Net Receivables / (Payables)		3.02%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 71.68% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			C-III

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio1		
BONDS & NCDS		
Listed / awaiting listing on the stock exchanges		
Yes Bank Ltd. N####	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL: CARE; ICRA: IND; N## -> Non Traded Securities; B## -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

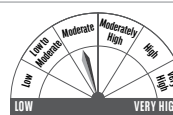
This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Corporate Bond B-III Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 23.6941
Regular Plan - Monthly IDCW Option	: ₹ 10.1754
Regular Plan - Quarterly IDCW Option	: ₹ 10.2665
Regular Plan - Annual IDCW Option	: ₹ 10.5457
Direct Plan - Growth Option	: ₹ 25.0260
Direct Plan - Monthly IDCW Option	: ₹ 10.2336
Direct Plan - Quarterly IDCW Option	: ₹ 10.4285
Direct Plan - Annual IDCW Option	: ₹ 10.7875

Benchmark Index (Tier 1)

CRISIL Corporate Bond B-III Index

Date of Allotment

November 08, 2008

Monthly AUM## As on August 31, 2023	: ₹ 141.57 Crores
AUM## As on August 31, 2023	: ₹ 141.92 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.58
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 5.83
Modified Duration (years)	: 4.06
YTM (%)	: 7.56
Macaulay Duration* (years)	: 4.31

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration

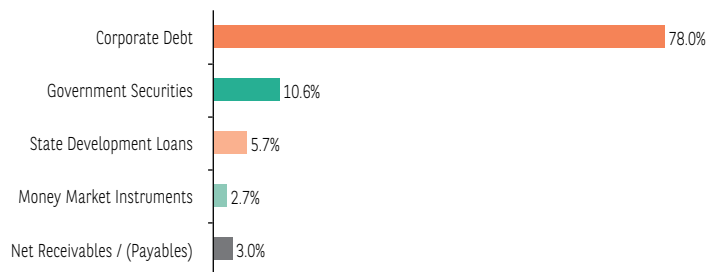
For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		77.98%	REC Ltd.	CRISIL AAA	2.04%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	8.02%	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.84%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	7.82%	LIC Housing Finance Ltd.	CRISIL AAA	1.44%
✓ Export-Import Bank of India	CRISIL AAA	7.35%	Bharat Petroleum Corporation Ltd.	CRISIL AAA	1.03%
✓ Sundaram Home Finance Ltd.	[ICRA]AAA	7.11%	GOVERNMENT SECURITIES		16.31%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.08%	✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	10.53%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	7.04%	Karnataka 7.76% 13.12.2027	SOVEREIGN	5.71%
✓ HDFC Bank Ltd.	CRISIL AAA	7.03%	SDI		
✓ GAIL (India) Ltd.	IND AAA	7.00%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.07%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	6.93%	MONEY MARKET INSTRUMENTS		2.71%
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	4.05%	TREPS/Reverse Repo		2.71%
Reliance Industries Ltd.	CRISIL AAA	2.21%	Total Fixed Income Holdings		97.00%
			Net Receivables / (Payables)		3.00%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 75.91% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Dynamic Bond Fund

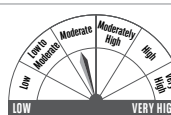
(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments.

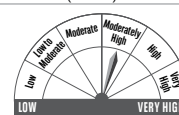
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Bond B-III Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	₹ 39.8382
Regular Plan - Daily IDCW Option	₹ 10.1148
Regular Plan - Weekly IDCW Option	₹ 10.0872
Regular Plan - Monthly IDCW Option	₹ 10.2264
Regular Plan - Quarterly IDCW Option	₹ 10.3185
Regular Plan - Half Yearly IDCW Option	₹ 10.3844
Direct Plan - Growth Option	₹ 43.5889
Direct Plan - Daily IDCW Option	₹ 10.1148
Direct Plan - Weekly IDCW Option	₹ 10.0878
Direct Plan - Monthly IDCW Option	₹ 10.4387
Direct Plan - Quarterly IDCW Option	₹ 10.5578
Direct Plan - Half Yearly IDCW Option	₹ 10.0000

Benchmark Index (Tier 1)

CRISIL Dynamic Bond B-III Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on August 31, 2023	: ₹ 143.32 Crores
AUM## As on August 31, 2023	: ₹ 143.51 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 5.21
Modified Duration (years)	: 4.04
YTM (%)	: 7.27
Macaulay Duration* (years)	: 4.18

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		86.89%	✓ Karnataka 7.17% 16.10.2027 SDL	SOVEREIGN	3.45%
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	17.54%	GOI 7.26% 22.08.2032 GOV	SOVEREIGN	2.80%
✓ GOI 7.17% 17.04.2030 GOV	SOVEREIGN	16.02%	Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ Maharashtra 7.61% 11.05.2029 SDL	SOVEREIGN	9.14%	HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	7.01%	MONEY MARKET INSTRUMENTS		18.52%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	6.94%	TREPS/Reverse Repo		18.52%
✓ GOI 7.06% 10.04.2028 GOV	SOVEREIGN	6.94%	Total Fixed Income Holdings		105.42%
✓ Karnataka 7.17% 27.11.2029 SDL	SOVEREIGN	6.88%	Net Receivables / (Payables)		-5.42%
✓ Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	6.65%	GRAND TOTAL		100.00%
✓ GOI 7.18% 14.08.2033 GOV	SOVEREIGN	3.50%	Investment in Top 10 scrips constitutes 84.09% of the portfolio		

COMPOSITION BY ASSETS

Government Securities	60.8%
State Development Loans	26.1%
Money Market Instruments	18.5%
Net Receivables / (Payables)	-5.4%

CREDIT QUALITY PROFILE

A1+/AAA/Sovereign	86.9%
Cash & Cash equivalents	13.1%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

This product is suitable for investors who are seeking*:

- ▶ Credit risk free regular Income over long term.
- ▶ Investment only in Government (both Central and State Government) Securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 36.58
Regular Plan - IDCW Option	: ₹ 23.34
Direct Plan - Growth Option	: ₹ 39.91
Direct Plan - IDCW Option	: ₹ 31.49

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on August 31, 2023	: ₹ 858.09 Crores
AAUM## As on August 31, 2023	: ₹ 862.62 Crores

Fund Manager ^µ

Fund Manager	Managing fund since	Experience
Mayank Prakash	14-Mar-22	18 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.14
Average Maturity (years)	: 8.97
Modified Duration (years)	: 6.38
YTM (%)	: 7.33
Macaulay Duration* (years)	: 6.61

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

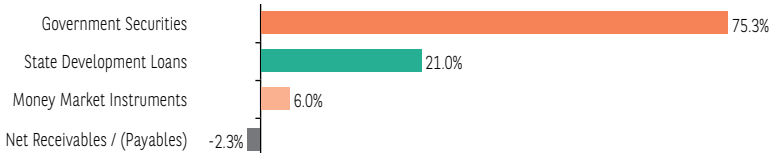
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		96.29%	Tamilnadu 7.65% 25.01.2033 SDL	SOVEREIGN	1.18%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	57.74%	Karnataka 7.18% 05.01.2033 SDL	SOVEREIGN	0.57%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	14.68%	Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	0.36%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	4.92%	Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	0.05%
✓ Gujarat 7.65% 01.02.2033 SDL	SOVEREIGN	4.12%	Tamilnadu 7.39% 10.05.2033 SDL	SOVEREIGN	0.01%
✓ GOI 7.18% 14.08.2033 GOV	SOVEREIGN	2.91%	MONEY MARKET INSTRUMENTS		6.00%
✓ Karnataka 6.58% 03.06.2030 SDL	SOVEREIGN	2.77%	TREPS/Reverse Repo		6.00%
✓ Maharashtra 7.64% 25.01.2033 SDL	SOVEREIGN	2.35%	Total Fixed Income Holdings		102.29%
✓ Gujarat 7.71% 08.03.2034 SDL	SOVEREIGN	1.77%	Net Receivables / (Payables)		-2.29%
✓ Gujarat 7.04% 18.03.2030 SDL	SOVEREIGN	1.70%	GRAND TOTAL		100.00%
✓ Maharashtra 7.7% 08.03.2033 SDL	SOVEREIGN	1.18%			

Investment in Top 10 scrips constitutes 94.14% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding Inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^µ Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 50.

Baroda BNP Paribas Medium Duration Fund

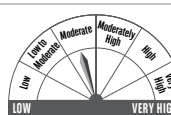
(Scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in medium term.
- Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years.

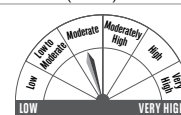
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Medium Duration Debt B-III Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 16.5093
Regular Plan - Monthly IDCW Option	: ₹ 10.2175
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.3923
Regular Plan - Half Yearly IDCW Option	: ₹ 10.5598
Regular Plan - Annual IDCW Option	: ₹ 10.9344
Direct Plan - Growth Option	: ₹ 17.5598
Direct Plan - Monthly IDCW Option	: ₹ 10.5689
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.2744
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 11.0762

Benchmark Index (Tier 1)

CRISIL Medium Duration Debt B-III Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on August 31, 2023	: ₹ 35.12 Crores
AAUM## As on August 31, 2023	: ₹ 36.59 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1% after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 4.22
Modified Duration (years)	: 3.14
YTM (%)	: 7.74
Macaulay Duration* (years)	: 3.3

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

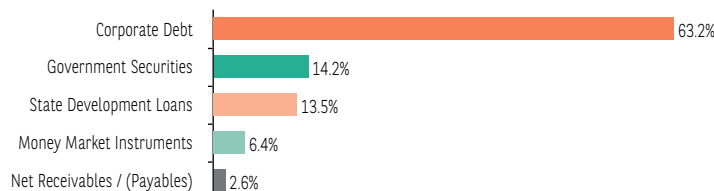
For Distribution History kindly refer page no. 50.

PORTFOLIO (✓ Top 10 Holdings)

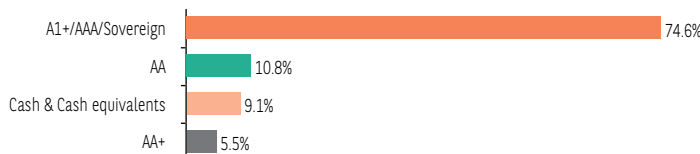
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		63.22%	Power Grid Corporation of India Ltd.	CRISIL AAA	2.69%
✓ REC Ltd.	CRISIL AAA	7.24%	State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	2.66%
✓ Food Corporation of India	CRISIL AAA(CE)	5.78%	GOVERNMENT SECURITIES		27.72%
✓ National Highways Authority of India	CRISIL AAA	5.67%	✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	13.76%
✓ Hero FinCorp Ltd.	CRISIL AA+	5.45%	✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	7.90%
✓ Piramal Capital & Housing Finance Ltd.	CARE AA	5.45%	✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	5.61%
✓ Nexus Select Trust	CRISIL AAA	5.44%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.45%
✓ Power Finance Corporation Ltd.	CRISIL AAA	5.42%	MONEY MARKET INSTRUMENTS		6.43%
JM Financial Products Ltd.	[ICRA]AA	5.39%	TREPS/Reverse Repo		6.43%
Embassy Office Parks Reit	CRISIL AAA	5.37%	Total Fixed Income Holdings		97.37%
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	3.92%	Net Receivables / (Payables)		2.63%
HDFC Bank Ltd.	CRISIL AAA	2.73%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 67.73% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio¹

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd.N ^{***}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, N^{**} -> Non Traded Securities; B^{**} -> Below Investment Grade Security.

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

⁶ The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Floater Fund

(An open-ended debt scheme predominantly investing in floating rate instruments. A relatively High Interest Rate Risk and Moderate Credit Risk.)

This product is suitable for investors who are seeking*:

- Regular income over short term investment horizon.
- To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

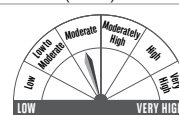
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt Index): basis it's constituents; as on August 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.30
Regular Plan - Weekly IDCW Option #	: ₹ 10.03
Direct Plan - Growth Option	: ₹ 10.31
Direct Plan - Weekly IDCW Option #	: ₹ 10.02

below is the plan name change w.e.f. 01st June 2023:

New plan name	Earlier plan name
Regular Plan - Weekly IDCW Option	Regular Plan - IDCW Option
Direct Plan - Weekly IDCW Option	Direct Plan - IDCW Option

Benchmark Index (Tier 1)

CRISIL Low Duration Debt Index

Date of Allotment

April 26, 2023

Monthly AAUM## As on August 31, 2023	: ₹ 74.32 Crores
AUM## As on August 31, 2023	: ₹ 66.65 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Prashant Pimple	26-Apr-23	24 years
Mayank Prakash	26-Apr-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.24
Average Maturity (years)	: 2.94
Modified Duration (years)	: 0.36
YTM (%)	: 7.51
Macaulay Duration* (years)	: 0.39

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

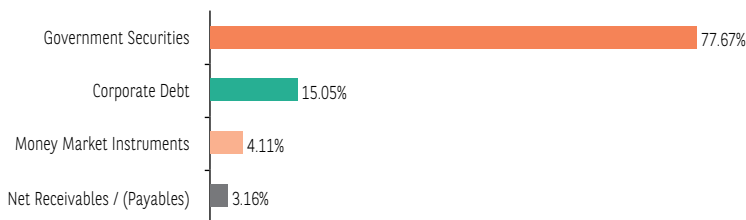
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		15.05%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	7.55%
✓ HDFC Bank Ltd.	CRISIL AAA	7.50%
GOVERNMENT SECURITIES		77.67%
✓ GOI FRB 6.97% 07.11.2024 GOV	SOVEREIGN	37.48%
✓ GOI FRB 7.88% 04.10.2028 GOV	SOVEREIGN	37.37%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	2.82%
MONEY MARKET INSTRUMENTS		4.11%
TREPS/Reverse Repo		4.11%
Total Fixed Income Holdings		96.84%
Net Receivables / (Payables)		3.16%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 92.73% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

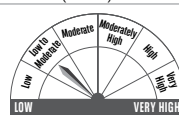
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026 Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.40
Regular Plan - IDCW Option	: ₹ 10.40
Direct Plan - Growth Option	: ₹ 10.42
Direct Plan - IDCW Option	: ₹ 10.00

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AAUM## As on August 31, 2023	: ₹ 160.09 Crores
AAUM## As on August 31, 2023	: ₹ 158.87 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	25-Jan-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49
TER - Direct Plan (%)	: 0.19
Average Maturity (years)	: 3.18
Modified Duration (years)	: 2.74
YTM (%)	: 7.46
Macaulay Duration* (years)	: 2.84

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		95.77%
✓ Gujarat 7.24% 28.12.2026 SDL	SOVEREIGN	31.35%
✓ Haryana 7.28% 28.12.2026 SDL	SOVEREIGN	21.97%
✓ Maharashtra 7.25% 28.12.2026 SDL	SOVEREIGN	18.82%
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	8.11%
✓ TAMILNADU 7.07% 14.12.2026 SDL	SOVEREIGN	6.24%
✓ Kerala 7.29% 28.12.2026 SDL	SOVEREIGN	3.14%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Karnataka 7.08% 14.12.2026 SDL	SOVEREIGN	3.12%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	3.02%
MONEY MARKET INSTRUMENTS		2.81%
TREPS/Reverse Repo		2.81%
Total Fixed Income Holdings		98.58%
Net Receivables / (Payables)		1.42%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 95.77% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	92.8%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

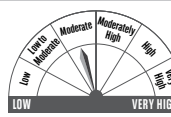
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on August 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on August 31, 2023)

Regular Plan - Growth Option	: ₹ 10.38
Regular Plan - IDCW Option	: ₹ 10.38
Direct Plan - Growth Option	: ₹ 10.39
Direct Plan - IDCW Option	: ₹ 10.39

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on August 31, 2023	: ₹ 51.01 Crores
AUM## As on August 31, 2023	: ₹ 48.34 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	24-Mar-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49
TER - Direct Plan (%)	: 0.19
Average Maturity (years)	: 5.10
Modified Duration (years)	: 4.04
YTM (%)	: 7.52
Macaulay Duration* (years)	: 4.19

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		95.86%
✓ Maharashtra 8.08% 26.12.2028 SDL	SOVEREIGN	31.19%
✓ Tamilnadu 8.18% 19.12.2028 SDL	SOVEREIGN	27.76%
✓ Gujarat 8.08% 26.12.2028 SDL	SOVEREIGN	21.28%
✓ Tamilnadu 8.08% 26.12.2028 SDL	SOVEREIGN	15.64%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.26%
TREPS/Reverse Repo		2.26%
Total Fixed Income Holdings		98.12%
Net Receivables / (Payables)		1.88%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 95.86% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	95.86%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

SIP Performance of Equity & Hybrid Schemes

(as on August 31, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on August 31, 2023

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,280,000
Market Value as on Month end	130,583	439,559	875,575	2,367,373	9,224,402
Scheme Return (% CAGR*)	16.78%	13.42%	15.11%	13.03%	13.14%
Nifty 100 TRI (%CAGR*)	12.51%	12.53%	14.81%	13.23%	13.02%

[#] Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	N.A	N.A	N.A	360,000
Market Value as on Month end	135,265	N.A	N.A	N.A	466,628
Scheme Return (% CAGR*)	24.45%	N.A	N.A	N.A	17.61%
S&P BSE 250 Large Midcap TRI (%CAGR*)	17.37%	N.A	N.A	N.A	15.05%

[#] Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,400,000
Market Value as on Month end	135,648	470,623	966,221	2,578,554	10,625,981
Scheme Return (% CAGR*)	25.09%	18.21%	19.14%	14.63%	13.18%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	28.67%	19.93%	20.83%	16.08%	NA

[#] Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,120,000
Market Value as on Month end	133,263	438,195	872,436	2,293,170	6,824,436
Scheme Return (% CAGR*)	21.16%	13.20%	14.97%	12.44%	12.01%
Nifty 500 TRI (%CAGR*)	19.72%	15.83%	17.38%	14.43%	13.00%

[#] Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	710,000
Market Value as on Month end	132,835	444,955	875,561	NA	1,060,594
Scheme Return (% CAGR*)	20.45%	14.26%	15.11%	NA	13.45%
Nifty 500 TRI (%CAGR*)	19.72%	15.83%	17.38%	NA	15.88%

[#] Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,080,000
Market Value as on Month end	139,561	489,441	1,044,350	2,912,800	10,162,555
Scheme Return (% CAGR*)	31.62%	21.02%	22.35%	16.90%	16.30%
Nifty Midcap 150 TRI (%CAGR*)	42.29%	26.52%	26.02%	19.65%	17.18%

[#] Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	N.A	N.A	600,000
Market Value as on Month end	133,673	453,289	N.A	N.A	946,619
Scheme Return (% CAGR*)	21.83%	16.61%	N.A	N.A	18.30%
Nifty India Consumption TRI (%CAGR*)	15.14%	15.56%	N.A	N.A	15.81%

[#] Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	1,350,000
Market Value as on Month end	128,065	430,019	805,777	2,127,467	2,595,399
Scheme Return (% CAGR*)	12.72%	11.90%	11.75%	11.03%	11.09%
Nifty Financial Services TRI (%CAGR*)	9.71%	11.89%	13.39%	14.61%	14.84%

[#] Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on August 31, 2023)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	N.A	N.A	580,000
Market Value as on Month end	130,304	428,885	N.A	N.A	812,810
Scheme Return (% CAGR*)	16.33%	11.72%	N.A	N.A	13.96%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	10.61%	9.44%	N.A	N.A	11.30%

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	770,000
Market Value as on Month end	133,025	436,268	860,488	NA	1,191,845
Scheme Return (% CAGR*)	20.77%	12.89%	14.41%	NA	13.44%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	17.35%	11.86%	13.46%	NA	12.59%

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	500,000
Market Value as on Month end	126,063	399,027	NA	NA	583,279
Scheme Return (% CAGR*)	9.52%	6.80%	NA	NA	7.35%
Nifty Equity Savings Index TRI (%CAGR*)	9.49%	8.29%	NA	NA	9.33%

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	810,000
Market Value as on Month end	125,358	390,052	679,207	NA	962,319
Scheme Return (% CAGR*)	8.40%	5.28%	4.91%	NA	5.04%
Nifty 50 Arbitrage Index (%CAGR*)	8.90%	5.72%	4.97%	NA	4.88%

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	240,000
Market Value as on Month end	131,362	NA	NA	NA	269,791
Scheme Return (% CAGR*)	18.05%	NA	NA	NA	11.72%
S&P BSE 500 TRI (%CAGR*)	19.65%	NA	NA	NA	13.02%

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 43. Please note TRI indicates Total Return Index.

Performance of Schemes

(as on August 31, 2023)

Returns in INR represents the value of Rs. 10,000 invested at the beginning of 1 year, 3 years, 5 years and since inception.

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund †‡											
	Regular Plan	11156.89	11.54	16874.43	19.05	17818.03	12.24	158147.96	15.69	--	--	23-Sep-04
	Direct Plan	11290.75	12.87	17496.72	20.50	18897.11	13.57	--	--	44888.28	15.11	01-Jan-13
	Nifty 100 TRI**	10704.55	7.03	17291.63	20.03	16948.05	11.12	144940.71	15.16	37245.27	13.12	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	141344.50	15.00	36915.96	13.02	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund †¶											
	Regular Plan	11897.01	18.91	21022.52	28.10	20956.70	15.94	71117.79	11.98	--	--	02-May-06
	Direct Plan	12082.37	20.76	21999.44	30.06	22554.45	17.65	--	--	66493.78	19.43	01-Jan-13
	Nifty Midcap 150 TRI**	12463.15	24.56	23689.83	33.31	21816.19	16.87	97790.43	14.05	60993.28	18.47	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	66135.92	11.51	36915.96	13.02	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	11127.02	11.24	17756.38	21.09	N.A.	N.A.	23156.10	18.35	--	--	07-Sep-18
	Direct Plan	11288.63	12.85	18562.37	22.90	N.A.	N.A.	--	--	24953.40	20.14	07-Sep-18
	NIFTY India Consumption TRI**	10528.57	5.27	17021.87	19.40	N.A.	N.A.	16855.28	11.04	16855.28	11.04	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	17531.73	20.58	N.A.	N.A.	17630.48	12.05	17630.48	12.05	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	11228.55	12.25	N.A.	N.A.	N.A.	N.A.	11175.10	5.84	--	--	15-Sep-21
	Direct Plan	11368.14	13.64	N.A.	N.A.	N.A.	N.A.	--	--	11515.70	7.47	15-Sep-21
	S&P BSE 500 TRI**	11134.40	11.31	N.A.	N.A.	N.A.	N.A.	11542.65	7.60	11542.65	7.60	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	N.A.	N.A.	N.A.	N.A.	11255.53	6.22	11255.53	6.22	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund											
	Regular Plan	11621.99	16.17	N.A.	N.A.	N.A.	N.A.	18921.30	23.78	--	--	04-Sep-20
	Direct Plan	11783.99	17.79	N.A.	N.A.	N.A.	N.A.	--	--	19846.00	25.77	04-Sep-20
	S&P BSE 250 Large Midcap TRI	10988.46	9.86	N.A.	N.A.	N.A.	N.A.	18330.33	22.47	18330.33	22.47	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	N.A.	N.A.	N.A.	N.A.	17610.44	20.84	17610.44	20.84	
6	Baroda BNP Paribas Flexi Cap Fund											
	Regular Plan	11,243.64	12.40	N.A.	N.A.	N.A.	N.A.	11,266.80	12.17	--	--	17-Aug-22
	Direct Plan	11,449.11	14.45	N.A.	N.A.	N.A.	N.A.	--	--	11,481.40	14.23	17-Aug-22
	Nifty 500 TRI**	11,142.11	11.39	N.A.	N.A.	N.A.	N.A.	11,109.54	10.66	11,109.54	10.66	
	Additional Benchmark Nifty 50 TRI**	10,952.88	9.50	N.A.	N.A.	N.A.	N.A.	10,848.01	8.15	10,848.01	8.15	
7	Baroda BNP Paribas Focused Fund											
	Regular Plan	11108.31	11.05	17042.42	19.45	16820.60	10.95	16670.90	9.04	--	--	06-Oct-17
	Direct Plan	11314.48	13.11	17923.58	21.47	18164.44	12.67	--	--	18248.00	10.72	06-Oct-17
	Nifty 500 TRI**	11142.11	11.39	18655.15	23.10	17893.43	12.33	20581.77	13.00	20581.77	13.00	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	17531.73	20.58	17495.41	11.83	20748.19	13.16	20748.19	13.16	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas Multi Cap Fund †											
	Regular Plan	11683.40	16.78	19861.50	25.70	19175.21	13.90	159719.08	14.88	--	--	12-Sep-03
	Direct Plan	11807.85	18.02	20497.33	27.03	20229.84	15.12	--	--	46114.02	15.40	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	11687.59	16.83	20713.34	27.47	19069.37	13.77	N.A.	N.A.	45990.88	15.38	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	181188.99	15.60	36915.96	13.02	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46 ‡ Refer page no. 46 ¶ Refer page no. 46
For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on August 31, 2023)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas ELSS Fund *											
	Regular Plan	11224.16	12.21	16847.25	18.99	17161.16	11.40	62129.20	10.90	--	--	05-Jan-06
	Direct Plan	11360.27	13.56	17466.76	20.43	18173.97	12.68	--	--	42574.60	14.54	01-Jan-13
S.	Nifty 500 TRI**	11142.11	11.39	18655.15	23.10	17893.43	12.33	82672.37	12.70	39951.14	13.86	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	82386.50	12.68	36915.96	13.02	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	10973.74	9.71	16728.20	18.71	14823.39	8.19	33456.40	11.39	--	--	22-Jun-12
	Direct Plan	11092.60	10.89	17212.31	19.84	15461.91	9.10	--	--	30257.13	10.94	01-Jan-13
	Nifty Financial Services TRI**	10847.42	8.45	17608.53	20.76	17263.20	11.53	53249.26	16.11	41526.87	14.28	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	42937.32	13.90	36915.96	13.02	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Aqua Fund of Fund ^a											
	Regular Plan	11862.26	18.57	N.A.	N.A.	N.A.	N.A.	10806.40	3.40	--	--	07-May-21
	Direct Plan	11990.87	19.85	N.A.	N.A.	N.A.	N.A.	--	--	11087.60	4.55	07-May-21
	MSCI World Index (TRI)	11909.23	19.04	N.A.	N.A.	N.A.	N.A.	11776.24	7.31	11776.24	7.31	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	N.A.	N.A.	N.A.	N.A.	13395.65	13.44	13395.65	13.44	

^a w.e.f. December 01, 2022: Mr. Miten Vora

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund<											
	Regular Plan	11231.34	12.28	14956.90	14.36	N.A.	N.A.	18531.60	13.72	--	--	14-Nov-18
	Direct Plan	11370.23	13.66	15561.59	15.88	N.A.	N.A.	--	--	19809.90	15.31	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10829.75	8.27	14396.03	12.91	N.A.	N.A.	17104.98	11.84	17104.98	11.84	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	N.A.	N.A.	19287.67	14.67	19287.67	14.67	

^a w.e.f. October 21, 2022: Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	11158.70	11.55	16031.71	17.04	17964.92	12.42	20852.60	12.16	--	--	07-Apr-17
	Direct Plan	11343.33	13.39	16858.26	19.02	19474.99	14.25	--	--	23121.10	13.99	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10878.19	8.76	15658.83	16.12	17026.64	11.22	20460.49	11.83	20460.49	11.83	
	Additional Benchmark Nifty 50 TRI**	10952.88	9.50	17531.73	20.58	17495.41	11.83	22704.15	13.66	22704.15	13.66	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10720.00	7.18	12216.35	6.90	N.A.	N.A.	13523.50	7.63	--	--	25-Jul-19
	Direct Plan	10833.36	8.31	12618.93	8.06	N.A.	N.A.	--	--	14133.20	8.79	25-Jul-19
	NIFTY Equity Savings Index TRI**	10779.22	7.77	13493.30	10.50	N.A.	N.A.	14472.78	9.43	14472.78	9.43	
	Additional Benchmark CRISIL 10 Year Gilt Index	10689.45	6.88	11150.51	3.70	N.A.	N.A.	11922.81	4.38	11922.81	4.38	

* Refer page no. 46 ** Refer page no. 46 + Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on August 31, 2023)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *^φ											
	Regular Plan	10698.47	6.96	12217.93	6.91	13720.52	6.53	36627.28	7.09	--	--	23-Sep-04
	Direct Plan	10869.03	8.67	12803.81	8.59	14840.11	8.21	--	--	25891.06	9.33	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10740.98	7.39	12405.35	7.45	15158.87	8.67	47265.24	8.54	24888.39	8.92	
	Additional Benchmark CRISIL 10 year Gilt Index	10689.45	6.88	11150.51	3.70	13833.75	6.70	29509.38	5.88	19202.83	6.31	

^φ w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Multi Asset Fund													
	Regular Plan	11,093.29	21.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10904.70	13.20	--	--	19-Dec-22
	Direct Plan	11,194.48	23.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	11043.80	15.27	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	11,318.02	26.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10795.28	11.58	10795.28	11.58	
	Additional Benchmark CRISIL 10 year T-Bill Index	11,214.74	24.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10544.74	7.89	10544.74	7.89	

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10661.91	6.60	11419.86	4.53	12770.34	5.01	14157.20	5.34	--	--	28-Dec-16
	Direct Plan	10729.30	7.27	11645.35	5.21	13171.99	5.66	--	--	14750.00	5.99	28-Dec-16
	Nifty 50 Arbitrage Index	10701.03	6.99	11527.21	4.85	12694.54	4.88	13587.13	4.70	13587.13	4.70	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10641.10	6.39	11407.65	4.49	13204.83	5.71	14511.80	5.74	14511.80	5.74	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund *^{†‡}											
	Regular Plan	10674.34	6.74	11455.29	4.63	12902.77	5.23	26512.37	6.92	--	--	05-Feb-09
	Direct Plan	10684.52	6.85	11488.57	4.73	12966.91	5.33	--	--	20270.00	6.85	01-Jan-13
	CRISIL Liquid Debt B-I Index	10687.14	6.87	11533.14	4.87	13027.71	5.43	25791.07	6.72	20113.29	6.77	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10639.37	6.39	11407.65	4.49	13204.83	5.71	23420.33	6.01	19351.76	6.38	
2	Baroda BNP Paribas Ultra Short Duration Fund[‡]											
	Regular Plan	10702.82	7.01	11552.17	4.93	13235.99	5.76	13519.93	5.91	--	--	01-Jun-18
	Direct Plan	10720.40	7.18	11614.92	5.12	13358.85	5.96	--	--	13650.58	6.10	01-Jun-18
	CRISIL Ultra Short Duration Debt B-I Index	10736.80	7.35	11702.11	5.38	13543.65	6.25	13807.06	6.33	13807.06	6.33	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10641.10	6.39	11407.65	4.49	13204.83	5.71	13388.55	5.71	13388.55	5.71	
3	Baroda BNP Paribas Low Duration Fund[‡]											
	Regular Plan	10632.46	6.31	11407.25	4.49	13204.18	5.71	35345.60	7.32	--	--	21-Oct-05
	Direct Plan	10706.08	7.04	11673.25	5.29	13734.46	6.55	--	--	21872.02	7.61	01-Jan-13
	CRISIL Low Duration Debt B-I Index	10733.78	7.32	11706.09	5.39	13617.98	6.37	35139.51	7.29	21685.17	7.53	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10641.10	6.39	11407.65	4.49	13204.83	5.71	28601.69	6.06	19351.73	6.38	
4	Baroda BNP Paribas Money Market Fund[‡]											
	Regular Plan	10654.40	6.53	11332.54	4.26	N.A.	N.A.	12096.57	4.63	--	--	19-Jun-19
	Direct Plan	10674.64	6.73	11416.82	4.52	N.A.	N.A.	--	--	12229.23	4.90	19-Jun-19
	CRISIL Money Market B-I Index	10714.31	7.12	11593.40	5.05	N.A.	N.A.	12490.84	5.43	12490.84	5.43	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10641.10	6.39	11407.65	4.49	N.A.	N.A.	12368.95	5.19	12368.95	5.19	

[†] The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

[‡] w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund *											
	Regular Plan	10631.41	6.31	11367.56	4.37	N.A.	N.A.	12059.31	4.40	--	--	25-Apr-19
	Direct Plan	10638.40	6.38	11389.72	4.43	N.A.	N.A.	--	--	12095.89	4.47	25-Apr-19
	CRISIL Liquid Overnight Index	10644.04	6.44	11411.29	4.50	N.A.	N.A.	12114.03	4.50	12114.03	4.50	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10639.37	6.39	11407.65	4.49	N.A.	N.A.	12521.00	5.30	12521.00	5.30	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on August 31, 2023)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund †‡											
	Regular Plan	10655.89	6.54	11458.49	4.64	13445.07	6.10	25743.28	7.44	--	--	30-Jun-10
	Direct Plan	10728.81	7.27	11700.48	5.37	13930.96	6.85	--	--	22521.32	7.91	01-Jan-13
	CRISIL Short Duration Debt B-II Index	10727.44	7.25	11808.94	5.70	14169.61	7.21	26884.47	7.79	22369.67	7.84	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10641.10	6.39	11407.65	4.49	13204.83	5.71	22641.78	6.40	19351.76	6.38	
7	Baroda BNP Paribas Banking and PSU Bond Fund §											
	Regular Plan	10582.94	5.81	N.A.	N.A.	N.A.	N.A.	11003.40	3.60	--	--	17-Dec-20
	Direct Plan	10662.20	6.60	N.A.	N.A.	N.A.	N.A.	--	--	11164.60	4.16	17-Dec-20
	CRISIL Banking and PSU Debt Index	10638.13	6.36	N.A.	N.A.	N.A.	N.A.	11234.95	4.40	11234.95	4.40	
	Additional Benchmark CRISIL 10 Year Gilt Index	10689.45	6.88	N.A.	N.A.	N.A.	N.A.	10834.93	3.01	10834.93	3.01	
8	Baroda BNP Paribas Credit Risk Fund §§ ¶ (scheme has one segregated portfolio)											
	Regular Plan	10708.76	7.07	13684.60	11.02	13978.28	6.92	19194.70	7.87	--	--	23-Jan-15
	Direct Plan	10795.27	7.93	13998.72	11.87	14545.07	7.78	--	--	20821.70	8.89	23-Jan-15
	CRISIL Credit Risk Debt C-III Index	11036.47	10.33	13046.22	9.27	15387.97	9.00	21083.89	9.05	21083.89	9.05	
	Additional Benchmark CRISIL 10 Year Gilt Index	10689.45	6.88	11150.51	3.70	13833.75	6.70	16760.42	6.18	16760.42	6.18	

[‡] w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund ^{¶¶}													
	Regular Plan	-	-	10656.70	6.55	11183.16	3.80	12384.86	4.37	23693.15	6.69	--	--	10-May-10
	Direct Plan	-	-	10693.68	6.92	11343.69	4.29	12666.33	4.84	--	--	20155.28	6.79	01-Jan-13
	CRISIL Corporate Bond B-III Index	-	-	10628.15	6.26	12117.55	6.61	14180.26	7.23	28364.96	8.14	23445.76	8.31	
	Additional Benchmark CRISIL 10 year Gilt Index	-	-	10689.45	6.88	11150.51	3.70	13833.75	6.70	22492.55	6.28	19202.83	6.31	
10	Baroda BNP Paribas Dynamic Bond Fund [†]													
	Regular Plan	-	-	10683.69	6.82	11415.51	4.51	13192.96	5.70	39363.29	7.50	--	--	23-Sep-04
	Direct Plan	-	-	10789.04	7.87	11782.64	5.62	13857.67	6.74	--	--	22372.53	7.84	01-Jan-13
	CRISIL Dynamic Bond B-III Index	-	-	10723.93	7.22	12175.15	6.78	14902.62	8.30	45699.13	8.35	24139.87	8.61	
	Additional Benchmark CRISIL 10 year Gilt Index	-	-	10689.45	6.88	11150.51	3.70	13833.75	6.70	29509.38	5.88	19202.83	6.31	
11	Baroda BNP Paribas Medium Duration Fund [§] (scheme has one segregated portfolio)													
	Regular Plan	-	-	10668.02	6.66	11373.80	4.38	11834.88	3.42	16509.30	5.42	--	--	05-Mar-14
	Direct Plan	-	-	10697.80	6.96	11521.27	4.83	12136.07	3.95	--	--	17559.80	6.11	05-Mar-14
	CRISIL Medium Duration Debt B-III Index	-	-	10691.34	6.89	12018.18	6.32	14707.12	8.02	22081.78	8.70	22081.78	8.70	
	Additional Benchmark CRISIL 10 year Gilt Index	-	-	10689.45	6.88	11150.51	3.70	13833.75	6.70	19134.18	7.07	19134.18	7.07	
12	Baroda BNP Paribas Gilt Fund													
	Regular Plan	-	-	10723.62	7.22	11276.64	4.09	13824.81	6.69	36580.30	6.23	--	--	21-Mar-02
	Direct Plan	-	-	10780.41	7.78	11510.28	4.80	14330.45	7.46	--	--	23349.87	8.27	01-Jan-13
	CRISIL Dynamic Gilt Index	-	-	10726.01	7.24	11523.07	4.84	14499.60	7.71	46458.40	7.42	21642.32	7.51	
	Additional Benchmark CRISIL 10 Year Gilt Index	-	-	10689.45	6.88	11150.51	3.70	13833.75	6.70	37490.16	6.35	19202.83	6.31	
13	Baroda BNP Paribas Nifty SDL December 2026 Index Fund													
	Regular Plan	10412.21	8.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10399.40	6.78	--	--	25-Jan-23
	Direct Plan	10428.11	8.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	10418.20	7.10	25-Jan-23
	NIFTY SDL December 2026 Index	10442.82	8.78	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10419.10	7.12	10419.10	7.12	
	Additional Benchmark CRISIL 1-year T-bill Index	10375.49	7.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10400.40	6.79	10400.40	6.79	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Nifty SDL December 2026 Index Fund, Baroda BNP Paribas Floater Fund & Baroda BNP Paribas Value Fund is not provided as the scheme has not completed 6 months.

[§] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82% ^{§§} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{¶¶} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** Total Return Index: Total Return Index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

[‡] The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

[§] The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 47.

Fund Managers & Managing Since Details

(as on August 31, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer pages 43-46.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani	June 7, 2023
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
Fund of Fund Scheme		
Baroda BNP Paribas Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio)	December 19, 2022
	Mr. Vikram Pamnani (Fixed Income Portfolio)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portfolio)	March 14, 2022
	Mr. Vikram Pamnani (For Fixed Income Portfolio)	March 16, 2022
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Floater Fund	Mr. Mayank Prakash	April 26, 2023
	Mr. Prashant Pimple	April 26, 2023
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	January 25, 2023
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	March 24, 2023

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	18.55
28-Mar-2022	1.24	20.1725
27-Mar-2023	1.53	19.1548
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	20.99
28-Mar-2022	1.43	23.2994
27-Mar-2023	1.79	22.3961

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.98	16.2826
27-Mar-2023	1.18	14.6726
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.31	16.2801

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	38.517
28-Mar-2022	2.75	45.2083
27-Mar-2023	3.39	41.8474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	45.184
28-Mar-2022	3.30	54.3799
27-Mar-2023	4.14	51.1505

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.29	43.19
27-Jul-2023	0.30	44.49
28-Aug-2023	0.30	44.76
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.30	44.87
27-Jul-2023	0.31	46.26
28-Aug-2023	0.31	46.58

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.88	14.2986
27-Mar-2023	1.05	13.0841
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.93	15.2117
27-Mar-2023	1.14	14.1714

Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	17.999
28-Mar-2022	1.18	19.2834
27-Mar-2023	1.38	17.2738
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	21.44
28-Mar-2022	1.44	23.5178
27-Mar-2023	1.71	21.3226

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	16.146
28-Mar-2022	1.08	17.5011
27-Mar-2023	1.37	17.0274
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	17.229
28-Mar-2022	1.17	19.0562
27-Mar-2023	1.51	18.8185

Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	18.53
28-Mar-2022	1.07	17.20
27-Mar-2023	1.36	17.0165
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	20.05
28-Mar-2022	1.17	18.89
27-Mar-2023	1.51	18.8637

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.41
28-Mar-2022	0.91	14.8498
27-Mar-2023	1.13	14.1474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.91
28-Mar-2022	0.96	15.6206
27-Mar-2023	1.21	15.0808

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.10	14.5281
27-Jul-2023	0.10	15.0228
28-Aug-2023	0.10	14.9213

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.11	16.0169
27-Jul-2023	0.11	16.5848
28-Aug-2023	0.11	16.4969

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.75	12.3004
27-Mar-2023	0.83	11.8049
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.77	12.6597
27-Mar-2023	0.86	12.285

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.06	10.7658
27-Jul-2023	0.06	10.8366
28-Aug-2023	0.06	10.7965
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.07	12.6535
27-Jul-2023	0.07	12.7523
28-Aug-2023	0.07	12.7378
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.9566
27-Mar-2023	0.19	10.7995
27-Jun-2023	0.19	11.1012
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.16	12.2173
27-Mar-2023	0.21	12.0777
27-Jun-2023	0.22	12.4614

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Jun-2023	0.05	10.2615
10-Jul-2023	0.05	10.2718
9-Aug-2023	0.05	10.2887
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Jun-2023	0.05	10.5672
10-Jul-2023	0.05	10.5855
9-Aug-2023	0.05	10.6102
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Aug-2022	0.03	10.5907
10-Oct-2022	0.03	10.6456
27-Mar-2023	0.65	10.8944
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Sep-2022	0.03	10.7901
10-Oct-2022	0.03	10.8111
27-Mar-2023	0.67	11.0956

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Oct-2022	0.09	10.2477
27-Mar-2023	0.16	10.4245
27-Jun-2023	0.16	10.4607
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Oct-2022	0.10	10.5435
27-Mar-2023	0.16	10.7483
27-Jun-2023	0.16	10.8079

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.3316
27-Jul-2023	0.05	10.3425
28-Aug-2023	0.05	10.3453
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2259
27-Jul-2023	0.05	10.2421
28-Aug-2023	0.05	10.2541

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	5.07	1015.0091
27-Jul-2023	5.07	1015.4132
28-Aug-2023	5.07	1015.7767
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2019	0.86	1001.165328
26-Jul-2019	4.13	1007.078674
27-Aug-2019	4.50	1008.574828

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.1791
27-Jul-2023	0.05	10.1808
28-Aug-2023	0.05	10.1553
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2169
27-Jul-2023	0.05	10.2222
28-Aug-2023	0.05	10.2353
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2178
27-Mar-2023	0.15	10.2254
27-Jun-2023	0.15	10.2882
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.13	10.1542
27-Dec-2022	0.13	10.1529
27-Jun-2023	0.16	10.3952

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2088
27-Jul-2023	0.05	10.2203
28-Aug-2023	0.05	10.2075
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2572
27-Jul-2023	0.05	10.2747
28-Aug-2023	0.05	10.2686
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.6019
27-Mar-2023	0.16	10.6255
27-Jun-2023	0.16	10.6965
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.9814
27-Mar-2023	0.16	11.0289
27-Jun-2023	0.17	11.1269

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.07	11.3756
27-Jul-2023	0.07	11.3731
28-Aug-2023	0.07	11.3623
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.08	14.0491
27-Jul-2023	0.08	14.0619
28-Aug-2023	0.08	14.0605
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.15	11.8542
27-Mar-2023	0.21	11.8872
27-Jun-2023	0.21	11.9306
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.16	12.5941
27-Mar-2023	0.22	12.654
27-Jun-2023	0.22	12.73

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2367
27-Jul-2023	0.05	10.2412
28-Aug-2023	0.05	10.214

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.2867
27-Jul-2023	0.05	10.2947
28-Aug-2023	0.05	10.2716
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2492
27-Mar-2023	0.15	10.268
27-Jun-2023	0.16	10.376
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.3536
27-Mar-2023	0.16	10.3806
27-Jun-2023	0.16	10.4909
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2019	0.48	10.7079
28-Mar-2022	0.57	11.1525
27-Mar-2023	0.65	10.8455
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2019	0.51	10.7905
28-Mar-2022	0.58	11.3479
27-Mar-2023	0.66	11.0723

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.3199
27-Jul-2023	0.05	10.3082
28-Aug-2023	0.05	10.2674
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2023	0.05	10.514
27-Jul-2023	0.05	10.5115
28-Aug-2023	0.05	10.4787
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2675
27-Mar-2023	0.15	10.3039
27-Jun-2023	0.16	10.4218
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.4384
27-Mar-2023	0.16	10.5027
27-Jun-2023	0.16	10.6421
Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
30-Sep-2021	0.42	10.5177
27-Sep-2022	0.26	10.2825
27-Mar-2023	0.31	10.3719
Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Sep-2013	0.29	10.366
28-Mar-2014	0.30	10.4254
26-Sep-2014	0.02	10.0821

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	21.978865
23-Mar-2021	1.00	1.00	23.1807
28-Mar-2022	1.17	1.17	22.8738
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	28.600265
23-Mar-2021	1.00	1.00	30.4458
28-Mar-2022	1.56	1.56	30.5978

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2023	0.05	0.05	10.2689
27-Jul-2023	0.05	0.05	10.2765
28-Aug-2023	0.05	0.05	10.2531
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Jun-2023	0.05	0.05	10.6121
27-Jul-2023	0.05	0.05	10.624
28-Aug-2023	0.05	0.05	10.6039
Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Sep-2022	0.13	0.13	10.1305
27-Dec-2022	0.13	0.13	10.1778
27-Jun-2023	0.16	0.16	10.4532

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Dec-2022	0.13	0.13	10.1845
27-Mar-2023	0.15	0.15	10.2097
27-Jun-2023	0.15	0.15	10.3212
Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
30-Sep-2021	0.26	0.26	10.5526
28-Mar-2022	0.26	0.26	10.3757
27-Mar-2023	0.31	0.31	10.5113
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
22-Mar-2018	0.50	0.47	10.8116
28-Mar-2019	0.37	0.34	10.6536
28-Mar-2022	0.55	0.55	10.7155
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Mar-2015	0.72	0.66	11.2204
28-Mar-2019	0.16	0.15	10.2928
28-Mar-2022	0.55	0.55	10.8026

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to para 1.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same

is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be

more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port tariffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Investors are requested to note that pursuant to para 5.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

The presentation of statistics for the open ended schemes has been provided as per AMFI Best Practice guidelines circular no. 61/2015-16 dated September 14, 2015 and amendments/clarifications issued thereunder on a best effort basis and is not an endorsement of these statistics by Baroda BNP Paribas Asset Management India Private Ltd (BBNPPAMIPL). This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. BBNPPAMIPL its Directors, officers or its employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**