





GET BOTH HEAD & TAILS ON YOUR SIDE

PRESENTING
**BARODA BNP PARIBAS
BALANCED ADVANTAGE FUND**

A fund that dynamically adjusts your investments in equity or debt to manage market ups and downs.



BENEFITS OF BALANCED ADVANTAGE FUND

-  SAVES FROM TIMING THE MARKET
-  ASSET ALLOCATION BASED ON THE MARKET TREND
-  DIVERSIFICATION WITH INVESTMENT IN EQUITY AND DEBT
-  EQUITY TAXATION BENEFIT

FUND FACTS | March 2023

 1800 2670 189 (Toll free)  service@barodabnpparibasmf.in  www.barodabnpparibasmf.in

Connect with us:     

For detailed portfolio refer page no. 18 & 19

BARODA BNP PARIBAS BALANCED ADVANTAGE FUND (An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:

- ▶ Capital appreciation over medium to long term.
- ▶ Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer[^]

Investors understand that their principal will be at Very high risk.

[^]basis portfolio of the Scheme as on March 31, 2023.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Market Outlook - Equity	3
Equity Market Performance	3
Market Outlook - Fixed Income	4
Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)	5
Macro-Economic Dashboard	6
Equity Schemes	
Baroda BNP Paribas Large Cap Fund	7
Baroda BNP Paribas Large & Mid Cap Fund	8
Baroda BNP Paribas Mid Cap Fund	9
Baroda BNP Paribas Flexi Cap Fund	10
Baroda BNP Paribas Multi Cap Fund	11
Baroda BNP Paribas Focused Fund	12
Baroda BNP Paribas ELSS Fund	13
Baroda BNP Paribas India Consumption Fund	14
Baroda BNP Paribas Business Cycle Fund	15
Baroda BNP Paribas Banking & Financial Services Fund	16
Fund of Fund Scheme	
Baroda BNP Paribas Funds Aqua Fund of Fund	17
Hybrid Schemes	
Baroda BNP Paribas Balanced Advantage Fund	18
Baroda BNP Paribas Aggressive Hybrid Fund	20
Baroda BNP Paribas Multi Asset Fund	21
Baroda BNP Paribas Equity Savings Fund	22
Baroda BNP Paribas Conservative Hybrid Fund	23
Baroda BNP Paribas Arbitrage Fund	24
Debt Schemes	
Baroda BNP Paribas Liquid Fund	25
Baroda BNP Paribas Overnight Fund	26
Baroda BNP Paribas Ultra Short Duration Fund	27
Baroda BNP Paribas Low Duration Fund	28
Baroda BNP Paribas Money Market Fund	29
Baroda BNP Paribas Banking and PSU Bond Fund	30
Baroda BNP Paribas Short Duration Fund	31
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	32
Baroda BNP Paribas Corporate Bond Fund	33
Baroda BNP Paribas Dynamic Bond Fund	34
Baroda BNP Paribas Gilt Fund	35
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	36
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	37
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	38
SIP Performance of Equity & Hybrid Schemes	39
Fund Managers & Managing Since Details	41
Performance of Schemes	42
Distribution History of Schemes (i.e. Dividend History)	46
Product Labeling	50
Scheme wise Potential Risk Class (PRC) matrix	55
Glossary	56
How to Read Factsheet	58

Market Outlook - Equity

Month of March witnessed heightened activity in equity markets across developed and emerging markets. Banking crisis in US and Europe, rate hikes and inflation were dominant themes. In that context, markets held up well. The Nifty Index was up by 0.3% in the month of March with large caps outperforming both midcap and small cap indices. Sectorally, IT, Auto, Telecom underperformed while Metal, Energy and FMCG outperformed during the last one month. Global markets fared better than India. Hong Kong (+3.1%), US S&P500 (+3.5%), and France (+0.8%) up, while Brazil down by (-3.5%).

Inflation continues to be sticky across markets. We had the CPI print released in India, which came in at 6.4%, sequentially rising by 20bps. We did see some softness in food prices but for cereals and milk prices. Key to watch here would be risk from El Nino. CPI in USA eased marginally to 6% from 6.4%, though month on month it grew by 40 bps. We have seen some softness in food and energy, however rentals which is large component of US inflation, remained high during the month as well. This is a concern as labour market remains tight in USA.

US FED raised rates by 25bps in its recent FED meeting raising the target rate to 4.75-5%. FED expects GDP to grow at 0.4% in CY2023 and at 1.2% for CY2024. That's a 10bps and 40bps cut in estimates for CY23 and CY24 respectively from the previous estimates. This indicates a slowdown through the year. Sticky inflation and strong labour data weighed on FED's rate hike decision making.

Low commodity, including lower crude prices, bodes well for India's external sector. On the domestic side, a moderation in imports has kept trade deficit in check.

In India the finance bill was passed with some amendments. Key was the removal of indexation benefit and long-term capital gain taxation benefits for debt funds. This may help banks garner more deposits at the expense of debt funds. However, cost of borrowing for NBFCs may increase. Mutual funds have been trimming the exposures to NBFCs. NBFCs borrowing from MF have reduced from 10% in 2019 to 4% in September 2022 quarter.

Domestic demand outlook is mixed impacted by rising interest rates. Outlook by corporates is sober for FY24F barring those in infrastructure, service industry and housing sectors. Industry activity indicators, such as PMI manufacturing, IIP, and core sector data, are improving. Corporate commentary suggests that Consumption slowdown seems to have spread to more sectors. FMCG industry went for high price hikes to pass on the commodity cost pressure, the ability to take incremental price hikes has diminished. The strong demand for travel services and hotel rooms is expected to sustain in the upcoming marriage and school holiday seasons. Commodity price correction could help earnings for commodity users in FY24.

Consensus earnings today factors in around 20% EPS growth for FY24, which could be difficult to come by given current macro headwinds and lag impact of tighter monetary policy. Recent checks indicate weak consumer demand. Inflation could remain sticky and interest rates higher for longer. Consequently, earnings could be under pressure. Nifty 50 Index has corrected over last one year and is now trading at lower than historical valuations.

It's being three years since India announced nationwide lockdown. From Feb 2020 levels or pre covid peak, index is up 40%, CAGR return of 12%. Nifty earnings have grown at CAGR of 13.3% during this period, this is ahead of 12% CAGR returns from Nifty. Effectively market has delivered in line with earnings. That's a broad yardstick one should work with for near term.

Source: Kotak Securities. Data as on 31 March 2023.

Equity Market Performance (as on March 31, 2023)

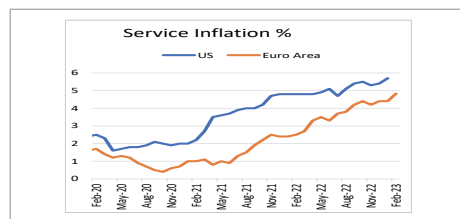
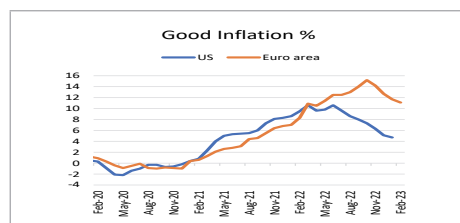
Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50	0.32	-4.07	1.55	-0.60	-4.07
Nifty Midcap 150	-0.52	-4.44	-2.59	1.99	-4.44
NIFTY Large Midcap 250	0.03	-5.12	-2.00	-0.32	-5.12
Sector Indexes					
Nifty Auto	-3.83	-2.89	-3.59	16.03	-2.89
Nifty Bank	0.84	-5.47	5.12	11.64	-5.47
Nifty Commodities	3.39	-6.49	-0.14	-7.36	-6.49
Nifty Energy	5.22	-11.68	-10.82	-11.65	-11.68
Nifty Financial Services	0.38	-4.81	3.15	5.32	-4.81
Nifty FMCG	2.15	3.88	3.38	26.50	3.88
Nifty Healthcare Index	1.64	-4.70	-7.19	-10.03	-4.70
Nifty Infrastructure	1.48	-3.03	2.68	1.44	-3.03
Nifty IT	-3.25	0.27	6.37	-20.98	0.27
Nifty Media	-0.28	-14.49	-17.59	-28.56	-14.49
Nifty Metal	4.33	-18.03	-4.69	-14.42	-18.03
Nifty MNC	0.66	-2.84	-2.91	5.68	-2.84
Nifty Oil & Gas Index	2.98	-15.11	-6.48	-9.12	-15.11
Nifty Pharma	2.30	-4.56	-7.36	-11.54	-4.56
Nifty Private Bank	0.15	-5.63	3.44	11.93	-5.63
Nifty PSE	1.93	2.42	12.11	9.49	2.42
Nifty PSU Bank	1.58	-13.80	24.08	36.34	-13.80
Nifty Realty	-1.49	-10.18	-8.64	-16.44	-10.18
Nifty Services Sector	0.28	-7.19	-1.47	-4.85	-7.19

Source: Nifty Indices

Market Outlook - Fixed Income

In this fast-changing global macro-economic environment, India has been one of the few stable economies exhibiting resilience and inherent strength, backed by prudent fiscal and monetary policies. March 2023 had begun with business and consumer sentiment started to improve, food and energy prices falling back, and the full reopening of China, but financial stability concerns from advance economies like US have again dented the global growth outlook, with spill overs for emerging market economies. The strength of the impact from monetary policy changes continue to expose financial vulnerabilities posing a risk to growth dynamic and rethinking of aggressive rate hike stance.

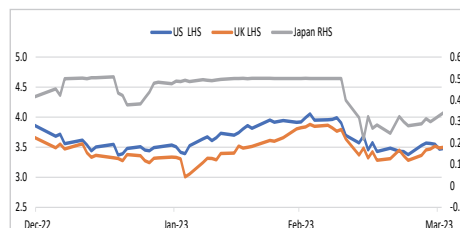
Global Scenario -



Source: OECD as on 31.03.2023

- Headline inflation in US softened to 6% y/y in Feb-2023 from 6.4% in Jan-2023.
- Major economies have started seeing headline inflation cooling off largely led by decline in good prices. Core Inflation continues to remain elevated driven by service prices, which continue to remain elevated.
- Inflation is projected to moderate gradually over 2023 and 2024 led by favourable base effects. The improvement in the outlook is still fragile. Risks have become somewhat better balanced but remain tilted to the downside.

Global Yields -

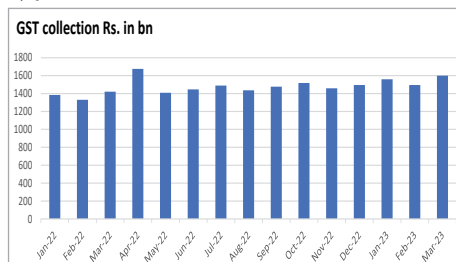


Source: Bloomberg, as on 31.03.2023

- Global monetary policy dynamics saw a shift in expectations post the March FOMC meeting.
- Just as markets were pricing in the possibility of further tightening of financial conditions, collapse of three banks in the US raised concerns regarding financial stability.
- Yields across major economies have softened in March-2023, led by concerns regarding financial stability in US and the way ahead.

Domestic Conditions-

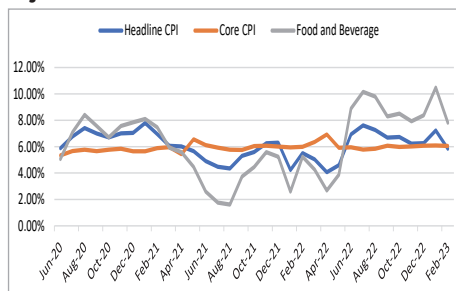
Domestic high frequency indicators have remained stable. PMI Manufacturing index, a proxy indicator for health of manufacturing sector expanded further in March-2023 signalling better improvement in operating conditions in 2023 so far. On the consumer front, unemployment rate saw slight uptick in March-23. Urban unemployment increased to 8.5% in Mar-23 from 7.9% in Feb-23. Rural Unemployment increased to 7.47% in Mar-23 up from 7.2% in Feb-23.



Source: Bloomberg, as on 31.03.2023

- On fiscal front, robust revenues continue to support government's fiscal dynamics. Centre's fiscal deficit touched 82.8% in Feb-23, keeping it well in line with the revised estimates. GST collection for March-2023 touched 1.6 lakh crore.
- The total gross collection for 2022-23 stands at Rs.18.10 lakh crore and the average gross monthly collection for the full year is Rs.1.51 lakh crore signalling robust tax collections.

Inflation



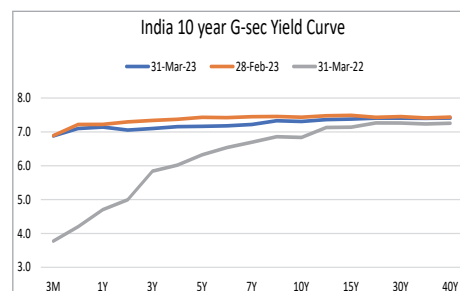
Source: Bloomberg, as on 31.03.2023

- Inflation came at 6.44% y/y in Feb-23, slightly lower than 6.52% y/y seen in Jan-23.

Sequentially inflation picked up by 0.17% m/m in Feb-23, slower than Jan-23 momentum.

- Food & Beverage inflation remained flat at 6.26% y/y in Feb-23 vs. 6.19% y/y in Jan-23, led by slower uptick in cereal prices and continued moderation in vegetable and edible oil prices.
- Core Inflation (ex food fuel) continued to remain elevated and above the 6% levels driven by housing inflation, pick up in gold prices and input cost pressures. Core inflation came at 6.05% y/y in Feb-23, with a sequential uptick of 0.49% m/m in Feb-23.

Rates -



Source: Bloomberg, as on 31.03.2023

- Spill overs from hawkish global monetary policy dynamics, expectations of a higher and elevated inflation and tighter liquidity conditions led to a sharper increase in the short-term rates thus flattening-out the yield curve in March-23.
- Post the surprise MPC rate decision to pause, Gsec yields rallied.
- Comparatively yield curve dynamics have changed significantly since the onset of the war.
- Last year same time, due to shocks to inflation yield curve steepened out significantly.

Outlook -

- RBI in April 2023 Policy decided to keep the repo rate unchanged backed by the concerns on domestic outlook from global spill overs.
- This move is a step towards a long pause with a cautious view over the food inflation as well as energy prices thereby impacting the overall inflation.
- As this was a surprise move for the bond markets, yield rallied post the announcement.
- The yield curve is expected to steepen going forward with more certainty on the terminal rate.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

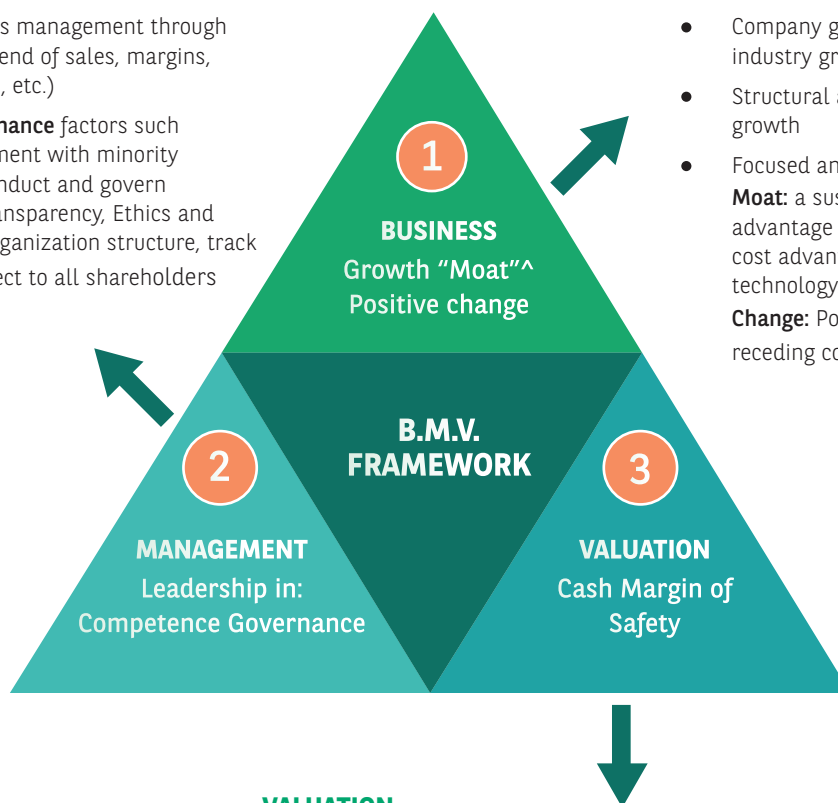
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23
Banking													
Currency in circulation (%YoY)	9.9	10.4	8.8	8.0	8.1	8.1	8.3	9.3	7.7	8.2	8.6	8.1	
M3 (%YoY)	8.7	9.5	8.8	7.8	8.6	8.9	8.6	9.1	8.9	8.7	9.8	9.5	
Bank non-food credit growth (%YoY)	8.7	10.3	11.6	12.4	15.1	16.0	15.7	16.3	16.0	15.3	16.7	15.9	16.0
Personal credit (%YoY)	12.4	14.7	16.4	18.1	18.8	19.5	19.6	20.2	19.7	20.2	20.4	20.4	
Credit to industry (%YoY)	7.1	8.1	8.7	9.5	10.5	11.4	12.6	13.6	13.1	8.7	8.7	7.0	
Credit to services (%YoY)	8.9	11.1	12.9	12.8	16.5	17.2	20.0	22.5	19.7	19.6	21.5	20.7	
Deposit growth (%YoY)	8.9	10.0	8.6	8.6	9.2	9.5	9.2	8.4	9.6	9.2	10.5	10.1	10.3
Credit to deposit ratio (%)	72.2	71.9	72.6	73.3	72.9	73.3	74.2	74.9	75.0	75.0	75.3	75.3	
10 year G-Sec yields (%)	6.84	7.14	7.41	7.45	7.32	7.19	7.40	7.45	7.28	7.33	7.34	7.43	7.31
Weighted average deposit rate of banks (%)	5.03	5.03	5.07	5.13	5.22	5.29	5.39	5.49	5.62	5.78	5.90	6.02	
Weighted average lending rate of banks (%)	8.74	8.72	8.79	8.93	8.99	9.13	9.22	9.35	9.42	9.52	9.58	9.67	
Median MCLR (%)	7.25	7.25	7.25	7.40	7.55	7.65	7.75	7.90	8.05	8.21	8.35	8.45	8.55
Commercial Paper issuance (%YoY)	(3.3)	(2.6)	(1.1)	(1.0)	(9.8)	4.7	8.1	(1.6)	(6.7)	2.7	(8.1)	-0.03	
Industry													
Cement production (%YoY)	9.0	7.4	26.2	19.7	6.0	1.8	12.5	(4.3)	29.0	9.5	4.6	7.3	
Steel production (%YoY)	4.1	2.2	14.6	3.7	2.3	5.2	5.7	6.5	11.7	6.3	10.8	6.9	
IIP (%YoY)	2.2	6.7	19.6	12.7	2.2	(0.7)	3.5	(4.2)	7.3	4.7	5.2		
Mining (%YoY)	3.9	8.0	11.2	7.8	(3.3)	(3.9)	5.2	2.5	9.7	10.0	8.8		
Manufacturing (%YoY)	1.4	5.8	20.6	13.0	3.0	(0.5)	2.2	(5.9)	6.4	3.1	3.7		
Electricity (%YoY)	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.4	12.7		
Capital goods production (%YoY)	2.0	13.3	54.4	29.1	5.7	4.3	11.4	(1.7)	21.6	7.8	11.0		
Consumer durable production (%YoY)	(2.6)	7.4	58.4	25.1	2.3	(2.5)	(3.2)	(17.8)	5.3	(11.0)	(7.5)		
Consumer non-durable production (%YoY)	(4.6)	(0.6)	1.0	3.0	(2.8)	(9.5)	(6.3)	(13.4)	9.1	7.6	6.2		
PMI Manufacturing Index	54.0	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4
PMI Services Index	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8
PMI Composite Index	54.3	57.6	58.3	58.2	56.6	58.2	55.1	55.5	56.7	59.4	57.5	59.0	58.4
Consumer													
Rural wage (%YoY)	4.7	5.0	5.4	5.5	5.5	5.8	5.8	6.7	7.8	7.6			
Urban unemployment (%)	8.3	9.2	8.2	7.3	8.2	9.6	7.7	7.2	9.0	10.1	8.6	7.9	8.5
Rural unemployment (%)	7.3	7.2	6.6	8.0	6.1	7.7	5.8	8.0	7.6	7.4	6.5	7.2	7.5
Naukri job speak index (%YoY)	16.3	38.2	39.9	22.0	20.8	5.8	12.7	(2.7)	42.9	4.3	1.7	(2.2)	
Motorvehicle sales (%YoY)	(17.8)	5.2	226.7	28.0	13.7	20.2	23.4	7.9	22.5	8.3	10.9	13.2	
Passenger vehicle (%YoY)	(3.9)	(3.8)	185.1	19.1	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	
Commercial vehicle (%YoY)	16.9	66.9	249.1	87.3	28.8	28.8	44.5	43.0	16.7	16.8	20.9	9.1	
Two wheeler (%YoY)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	
Tractor sales	(14.3)	40.6	47.4	(14.4)	(15.3)	(1.9)	23.0	6.8	6.5	25.6	24.4	20.0	
Petrol consumption (%YoY)	6.2	17.3	51.5	23.2	6.8	11.6	8.8	8.8	8.1	5.9	14.2	8.8	
Diesel consumption (%YoY)	6.7	7.9	31.7	23.9	8.2	13.0	13.4	5.5	19.2	6.5	12.7	7.4	
Air traffic (%YoY)	37.3	92.7	493.0	247.1	98.2	54.6	50.2	29.9	11.5	14.2	95.6	83.3	
Foreign tourist arrivals (%YoY)	177.9	399.2	2043.7	1349.2	783.9	437.3	363.7	243.2	191.3	204.2	330.8		
Freight													
Major port traffic (%YoY)	1.2	5.5	8.9	13.5	15.1	8.0	14.9	3.6	2.0	10.4	12.2	12.0	
Rail freight traffic (%YoY)	6.7	9.4	14.6	11.3	8.3	7.9	9.1	1.4	5.2	3.1	3.8	3.6	
E-way bills generated (%YoY)	9.7	28.0	84.1	36.2	17.8	18.7	23.7	4.6	32.0	17.5	19.7	18.4	
Foreign Trade													
Export growth (%YoY)	19.8	30.7	20.6	23.5	8.2	10.9	4.8	(11.6)	9.7	(3.1)	(6.6)	(8.8)	
Import growth (%YoY)	24.2	31.0	62.8	57.5	43.6	41.7	14.9	10.0	9.8	(0.2)	(3.6)	(8.2)	
Non-oil, non-gold imports (%YoY)	41.0	32.2	32.5	42.3	44.7	40.6	20.5	2.4	6.8	1.1	(11.6)	(5.0)	
Capital goods imports (%YoY)	(0.5)	11.3	5.3	16.8	38.5	32.3	12.2	2.0	15.4	5.3	2.8	7.8	
Fiscal													
Central Government expenditure (%YoY)	(6.1)	21.2	23.7	5.4	(2.2)	(3.3)	24.1	59.5	20.7	(15.9)	21.2	(2.6)	
Indirect tax (%YoY)	0.32	6.2	14.5	25.5	2.3	(1.0)	8.8	18.7	(4.0)	3.5	8.1	6.3	
GST collections (Rs.bn)	1421	1675	1409	1446	1490	1436	1477	1517	1459	1495	1559	1496	1601
Inflation													
CPI (%YoY)	7.0	7.8	7.04	7.01	6.71	7.00	7.4	6.77	5.88	5.72	6.52	6.44	
Core CPI (%YoY)	6.4	7.0	6.09	5.91	5.79	5.85	6.1	5.97	6.04	6.08	6.08	6.09	
WPI (%YoY)	14.55	15.10	15.88	15.18	13.93	12.41	10.70	8.39	5.85	4.95	4.73	3.85	
Negative () + ()													
Negative () + ()	14	9	5	8	10	15	8	17	9	11	12	13	2
Positive () + ()													
Positive () + ()	36	41	45	42	40	35	42	33	41	39	37	28	8

■ Negative
 ■ Watch
 ■ Neutral
 ■ Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com, Press Information Bureau.

The data mentioned above is as per their date of release and availability as on April 10, 2023.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Non-food credit growth for Feb-23 eased to 15.9% from 16.7% in January with y-o-y credit growth lower for industry (7% vs 8.7%), services (20.7% vs 21.5%), while personal credit remained steady at 20.4%.

10-year Gsec yields softened in Mar-23, led by financial stability concerns in US and FOMC's change of tone in the Mar-23 policy.

India services PMI remained resilient at 57.8 in Mar-23 despite showing a decline from 59.4 in Feb-23, indicating a continued momentum in services activity as demand conditions remain favourable.

GST collection for Mar-23 touched 1.6 lakh crore, second highest collection till date. Robust GST revenues have been supportive of govt's fiscal deficit target.

Inflation came at 6.44% y/y in Feb-23, slightly lower than 6.52% y/y seen in Jan-23. Sequentially inflation picked up by 0.17% m/m in Feb-23, slower than Jan-23 momentum.

Core Inflation (excluding food & fuel) continued to remain elevated and above the 6% levels driven by housing inflation, pick up in gold prices and input cost pressures.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 140.79
Regular Plan - IDCW Option	: ₹ 18.02
Direct Plan - Growth Option	: ₹ 158.06
Direct Plan - IDCW Option	: ₹ 21.08

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on March 31, 2023	: ₹ 1,349.30 Crores
AAUM## As on March 31, 2023	: ₹ 1,362.37 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	25 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.15
TER - Direct Plan (%)	: 0.94
Portfolio Turnover Ratio	: 0.45
Standard Deviation***	: 14.56%
Beta**	: 0.85
Sharpe Ratio**	: 1.04
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 46
Portfolio P/E	: 29.03
Portfolio RoE	: 17.32
EPS Growth	: 29.17

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

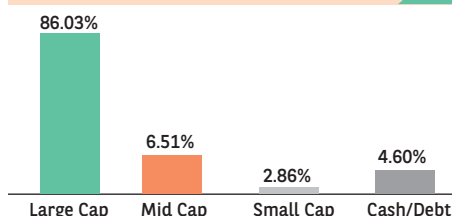
EQUITY HOLDINGS	% of Net Assets
BANKS	23.33%
✓ HDFC Bank Ltd.	9.04%
✓ ICICI Bank Ltd.	8.11%
✓ Axis Bank Ltd.	2.84%
State Bank of India	1.97%
Kotak Mahindra Bank Ltd.	1.37%
IT - SOFTWARE	13.67%
✓ Infosys Ltd.	5.94%
✓ Tata Consultancy Services Ltd.	5.93%
HCL Technologies Ltd.	1.79%
PETROLEUM PRODUCTS	7.91%
✓ Reliance Industries Ltd.	6.78%
Bharat Petroleum Corporation Ltd.	1.14%
DIVERSIFIED FMCG	5.91%
✓ ITC Ltd.	4.05%
Hindustan Unilever Ltd.	1.86%
FINANCE	5.17%
✓ Housing Development Finance Corporation Ltd.	3.84%
Bajaj Finance Ltd.	1.34%
CONSTRUCTION	4.72%
✓ Larsen & Toubro Ltd.	4.72%
PHARMACEUTICALS & BIOTECHNOLOGY	3.67%
Sun Pharmaceutical Industries Ltd.	1.62%
Cipla Ltd.	1.07%
Zyventus Lifesciences Ltd.	0.97%
AUTO COMPONENTS	3.64%
Bosch Ltd.	1.79%
Exide Industries Ltd.	1.00%
Mahindra CIE Automotive Ltd.	0.84%
AUTOMOBILES	3.54%
Maruti Suzuki India Ltd.	1.37%
Tata Motors Ltd. - DVR	1.24%
Hero MotoCorp Ltd.	0.93%
INSURANCE	3.26%
ICICI Prudential Life Insurance Company Ltd.	1.15%
SBI Life Insurance Co. Ltd.	1.09%
HDFC Life Insurance Company Ltd.	1.02%
CEMENT & CEMENT PRODUCTS	2.36%
Ultratech Cement Ltd.	1.26%
Dalmia Bharat Ltd.	1.11%
POWER	2.33%
NTPC Ltd.	1.27%
NHPC Ltd.	1.06%
ELECTRICAL EQUIPMENT	2.20%
✓ Siemens Ltd.	2.20%
TELECOM - SERVICES	1.98%
Bharti Airtel Ltd.	1.98%
RETAILING	1.18%
Trent Ltd.	1.18%
OIL	1.20%
Oil India Ltd.	1.20%
LEISURE SERVICES	1.18%
The Indian Hotels Company Ltd.	1.18%
BEVERAGES	1.00%
United Spirits Ltd.	1.00%
AEROSPACE & DEFENSE	1.05%
Bharat Electronics Ltd.	1.05%
FERTILIZERS & AGROCHEMICALS	1.04%
UPL Ltd.	1.04%
FOOD PRODUCTS	1.04%
Nestle India Ltd.	1.04%

EQUITY HOLDINGS	% of Net Assets
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.00%
Escorts Kubota Ltd.	1.00%
GAS	0.96%
GAIL (India) Ltd.	0.96%
CHEMICALS & PETROCHEMICALS	0.86%
Archean Chemical Industries Ltd.	0.86%
EQUITY LESS THAN 0.75% OF CORPUS	1.61%
Total Equity Holdings	94.86%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		0.37%
GOI 6.69% 27.06.2024 GOV	SOVEREIGN	0.37%
MONEY MARKET INSTRUMENTS		4.34%
TREPS/Reverse Repo		4.34%
Total Fixed Income Holdings		4.70%
Net Receivables / (Payables)		0.44%
GRAND TOTAL		100.00%

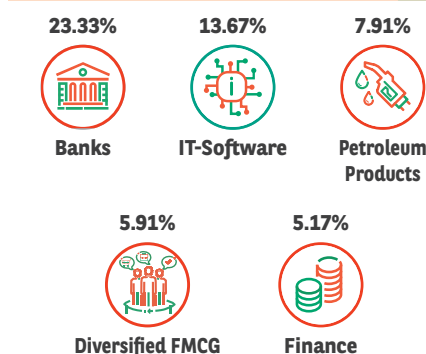
Investment in Top 10 scrips constitutes 53.44% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 16.03
Regular Plan - IDCW Option	: ₹ 13.86
Direct Plan - Growth Option	: ₹ 16.72
Direct Plan - IDCW Option	: ₹ 15.38

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

Monthly AAUM# As on March 31, 2023	: ₹ 712.23 Crores
AUM# As on March 31, 2023	: ₹ 714.63 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	04-Sep-20	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 365 days** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 365 days** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.64
TER - Direct Plan (%)	: 1.01
Portfolio Turnover Ratio	: 1.02

Key Statistics

No of Stocks	: 40
Portfolio P/E	: 27.95
Portfolio RoE	: 17.15
EPS Growth	: 53.91

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

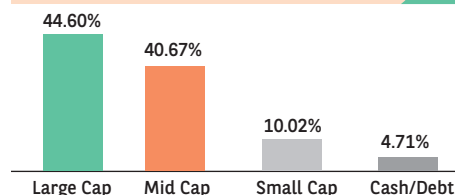
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	17.41%
✓ HDFC Bank Ltd.	7.66%
✓ ICICI Bank Ltd.	2.88%
Axis Bank Ltd.	2.40%
IndusInd Bank Ltd.	2.24%
RBL Bank Ltd.	2.22%
IT - SOFTWARE	9.89%
✓ Tata Consultancy Services Ltd.	5.16%
✓ Coforge Ltd.	2.94%
Infosys Ltd.	1.80%
INDUSTRIAL PRODUCTS	9.38%
✓ APL Apollo Tubes Ltd.	2.95%
Cummins India Ltd.	2.74%
Supreme Industries Ltd.	2.11%
Carborundum Universal Ltd.	1.59%
PHARMACEUTICALS & BIOTECHNOLOGY	6.69%
Sun Pharmaceutical Industries Ltd.	2.41%
Zydus Lifesciences Ltd.	1.89%
JB Chemicals & Pharmaceuticals Ltd.	1.38%
Abbott India Ltd.	1.00%
POWER	6.32%
✓ NHPC Ltd.	4.16%
NLC India Ltd.	2.16%
AUTO COMPONENTS	6.08%
Schaeffler India Ltd.	2.81%
UNO Minda Ltd.	1.83%
Mahindra CIE Automotive Ltd.	1.44%
PETROLEUM PRODUCTS	4.09%
✓ Reliance Industries Ltd.	3.26%
Hindustan Petroleum Corporation Ltd.	0.83%
FINANCE	3.94%
Mahindra & Mahindra Financial Services Ltd.	2.59%
CRISIL Ltd.	1.35%
DIVERSIFIED FMCG	3.76%
✓ ITC Ltd.	3.76%
REALTY	3.69%
The Phoenix Mills Ltd.	2.46%
Brigade Enterprises Ltd.	1.23%
CEMENT & CEMENT PRODUCTS	3.17%
✓ Dalmia Bharat Ltd.	3.17%
CONSTRUCTION	2.88%
✓ Larsen & Toubro Ltd.	2.88%
TELECOM - SERVICES	2.36%
Bharti Airtel Ltd.	2.36%
MINERALS & MINING	2.34%
NMDC Ltd.	2.34%
LEISURE SERVICES	2.27%
The Indian Hotels Company Ltd.	2.27%
TEXTILES & APPARELS	2.12%
Page Industries Ltd.	2.12%
FINANCIAL TECHNOLOGY (FINTECH)	1.79%
PB Fintech Ltd.	1.79%
CONSUMER DURABLES	1.58%
Titan Company Ltd.	1.58%

EQUITY HOLDINGS	% of Net Assets
AUTOMOBILES	1.51%
Maruti Suzuki India Ltd.	1.51%
GAS	1.44%
Petronet LNG Ltd.	1.44%
ELECTRICAL EQUIPMENT	1.41%
ABB India Ltd.	1.41%
BEVERAGES	1.16%
Varun Beverages Ltd.	1.16%
Total Equity Holdings	95.29%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	5.18%
TREPS/Reverse Repo	5.18%
Total Fixed Income Holdings	5.18%
Net Receivables / (Payables)	-0.47%
GRAND TOTAL	100.00%

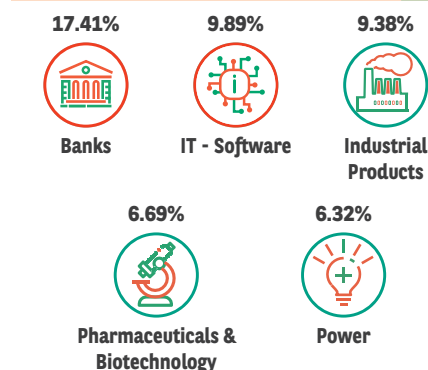
Investment in Top 10 scrips constitutes 38.81% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 57.804
Regular Plan - IDCW Option	: ₹ 39.442
Direct Plan - Growth Option	: ₹ 66.544
Direct Plan - IDCW Option	: ₹ 48.222

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AUM## As on March 31, 2023	: ₹ 1,194.20 Crores
AUM## As on March 31, 2023	: ₹ 1,191.60 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Within 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.13
TER - Direct Plan (%)	: 0.59
Portfolio Turnover Ratio	: 0.63
Standard Deviation**	: 15.92%
Beta**	: 0.81
Sharpe Ratio**	: 1.49
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 60
Portfolio P/E	: 31.14
Portfolio RoE	: 15.85
EPS Growth	: 52.76

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

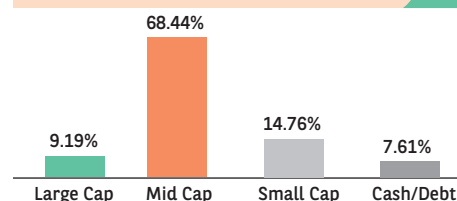
EQUITY HOLDINGS	% of Net Assets
BANKS	13.87%
✓ Indian Bank	3.39%
✓ The Federal Bank Ltd.	3.33%
✓ Canara Bank	2.39%
AU Small Finance Bank Ltd.	1.36%
City Union Bank Ltd.	1.27%
DCB Bank Ltd.	1.07%
RBL Bank Ltd.	1.07%
INDUSTRIAL PRODUCTS	9.09%
✓ AIA Engineering Ltd.	2.44%
Ratnamani Metals & Tubes Ltd.	1.83%
Astral Ltd.	1.50%
Bharat Forge Ltd.	1.42%
Supreme Industries Ltd.	1.08%
RHI Magnesita India Ltd.	0.82%
PHARMACEUTICALS & BIOTECHNOLOGY	6.65%
Zydus Lifesciences Ltd.	1.65%
Lupin Ltd.	1.47%
Abbott India Ltd.	1.30%
IPCA Laboratories Ltd.	1.16%
JB Chemicals & Pharmaceuticals Ltd.	1.08%
AUTO COMPONENTS	5.67%
✓ Schaeffler India Ltd.	2.17%
Sundram Fasteners Ltd.	1.47%
Exide Industries Ltd.	1.05%
Mahindra CIE Automotive Ltd.	0.99%
FINANCE	5.24%
LIC Housing Finance Ltd.	1.66%
Sundaram Finance Ltd.	1.54%
Piramal Enterprises Ltd.	1.02%
Mahindra & Mahindra Financial Services Ltd.	1.02%
POWER	4.62%
✓ NTPC Ltd.	2.49%
✓ NHPC Ltd.	2.13%
RETAILING	4.62%
✓ Trent Ltd.	4.62%
IT - SOFTWARE	3.44%
Coforge Ltd.	2.08%
KPIT Technologies Ltd.	1.36%
ELECTRICAL EQUIPMENT	3.24%
Thermax Ltd.	2.12%
Hitachi Energy India Ltd.	1.12%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	3.02%
Ashok Leyland Ltd.	1.99%
Escorts Kubota Ltd.	1.03%
GAS	3.01%
Petronet LNG Ltd.	2.02%
Indraprastha Gas Ltd.	0.99%
PERSONAL PRODUCTS	2.97%
Procter & Gamble Hygiene and Health Care Ltd.	1.96%
Colgate Palmolive (India) Ltd.	1.01%
AUTOMOBILES	2.53%
✓ TVS Motor Company Ltd.	2.53%
LEISURE SERVICES	2.37%
✓ The Indian Hotels Company Ltd.	2.37%
CONSUMER DURABLES	2.24%
Voltas Ltd.	1.24%
Kansai Nerolac Paints Ltd.	1.01%
CEMENT & CEMENT PRODUCTS	2.13%
JK Lakshmi Cement Ltd.	2.13%
AEROSPACE & DEFENSE	2.09%
Bharat Electronics Ltd.	2.09%
MINERALS & MINING	2.06%
NMDC Ltd.	2.06%
PETROLEUM PRODUCTS	1.99%
Hindustan Petroleum Corporation Ltd.	1.99%
OIL	1.69%
Oil India Ltd.	1.69%
ENTERTAINMENT	1.25%
Zee Entertainment Enterprises Ltd.	1.25%
FERTILIZERS & AGROCHEMICALS	1.18%
Coromandel International Ltd.	1.18%
FINANCIAL TECHNOLOGY (FINTECH)	1.18%
PB Fintech Ltd.	1.18%

EQUITY HOLDINGS	% of Net Assets
DIVERSIFIED	1.00%
DCM Shriram Ltd.	1.00%
REALTY	0.98%
The Phoenix Mills Ltd.	0.98%
CHEMICALS & PETROCHEMICALS	0.93%
Atul Ltd.	0.93%
CONSTRUCTION	0.80%
KNR Constructions Ltd.	0.80%
TRANSPORT SERVICES	0.76%
Blue Dart Express Ltd.	0.76%
EQUITY LESS THAN 0.75% OF CORPUS	1.79%
Total Equity Holdings	92.39%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	7.45%
TREPS/Reverse Repo	6.49%
364 DAY T-BILL 21.12.23	0.96%
Total Fixed Income Holdings	7.45%
Net Receivables / (Payables)	0.16%
GRAND TOTAL	100.00%

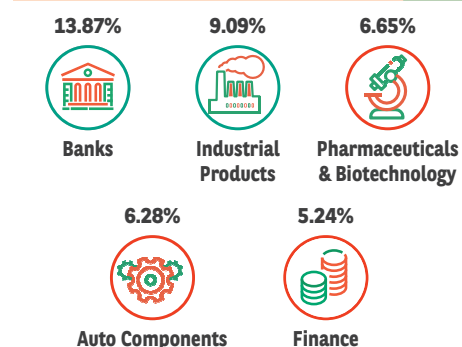
Investment in Top 10 scrips constitutes 27.84% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 9.664
Regular Plan - IDCW Option	: ₹ 9.664
Direct Plan - Growth Option	: ₹ 9.773
Direct Plan - IDCW Option	: ₹ 9.773

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

Monthly AAUM# As on March 31, 2023	: ₹ 1,309.14 Crores
AAUM# As on March 31, 2023	: ₹ 1,312.03 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	17-Aug-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 0.77

Key Statistics

No of Stocks	: 43
Portfolio P/E	: 29.86
Portfolio RoE	: 18.15
EPS Growth	: 44.93

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

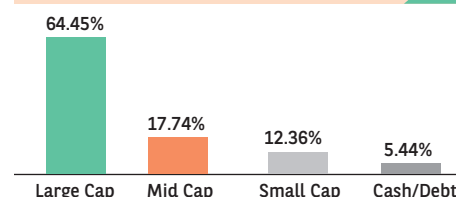
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	18.70%
✓ HDFC Bank Ltd.	8.59%
✓ ICICI Bank Ltd.	3.01%
IndusInd Bank Ltd.	2.44%
RBL Bank Ltd.	1.83%
Axis Bank Ltd.	1.64%
State Bank of India	1.20%
IT - SOFTWARE	10.79%
✓ Tata Consultancy Services Ltd.	4.64%
Infosys Ltd.	1.90%
Coforge Ltd.	1.74%
HCL Technologies Ltd.	1.45%
Persistent Systems Ltd.	1.05%
PETROLEUM PRODUCTS	8.55%
✓ Reliance Industries Ltd.	7.11%
Hindustan Petroleum Corporation Ltd.	1.44%
FINANCE	5.69%
✓ Housing Development Finance Corporation Ltd.	3.00%
✓ Mahindra & Mahindra Financial Services Ltd.	2.69%
AUTO COMPONENTS	4.08%
Bosch Ltd.	1.62%
Mahindra CIE Automotive Ltd.	1.46%
Craftsman Automation Ltd.	0.99%
POWER	3.93%
NLC India Ltd.	2.20%
NTPC Ltd.	1.73%
DIVERSIFIED FMCG	3.80%
✓ ITC Ltd.	3.80%
ELECTRICAL EQUIPMENT	3.69%
✓ Siemens Ltd.	2.79%
Hitachi Energy India Ltd.	0.90%
AUTOMOBILES	3.50%
Mahindra & Mahindra Ltd.	1.77%
Maruti Suzuki India Ltd.	1.74%
BEVERAGES	3.32%
United Breweries Ltd.	2.17%
United Spirits Ltd.	1.15%
CONSTRUCTION	3.30%
✓ Larsen & Toubro Ltd.	3.30%
REALTY	3.10%
The Phoenix Mills Ltd.	2.02%
Mahindra Lifespace Developers Ltd.	1.07%
PHARMACEUTICALS & BIOTECHNOLOGY	3.00%
Zydus Lifesciences Ltd.	1.87%
Sun Pharmaceutical Industries Ltd.	1.12%
INDUSTRIAL PRODUCTS	2.75%
Ratnamani Metals & Tubes Ltd.	1.43%
Polycab India Ltd.	1.32%
FOOD PRODUCTS	2.47%
✓ Britannia Industries Ltd.	2.47%
CEMENT & CEMENT PRODUCTS	2.40%
Dalmia Bharat Ltd.	2.40%
PERSONAL PRODUCTS	2.40%
Godrej Consumer Products Ltd.	2.40%
TEXTILES & APPARELS	2.34%
Page Industries Ltd.	2.34%

EQUITY HOLDINGS	% of Net Assets
CONSUMER DURABLES	2.32%
Blue Star Ltd.	1.37%
Titan Company Ltd.	0.96%
TELECOM - SERVICES	2.28%
Bharti Airtel Ltd.	2.28%
ENTERTAINMENT	1.11%
PVR Ltd.	1.11%
MINERALS & MINING	1.02%
NMDC Ltd.	1.02%
EQUITY LESS THAN 0.75% OF CORPUS	0.30%
Total Equity Holdings	94.86%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	5.00%
TREPS/Reverse Repo	5.00%
Total Fixed Income Holdings	5.00%
Net Receivables / (Payables)	0.14%
GRAND TOTAL	100.00%

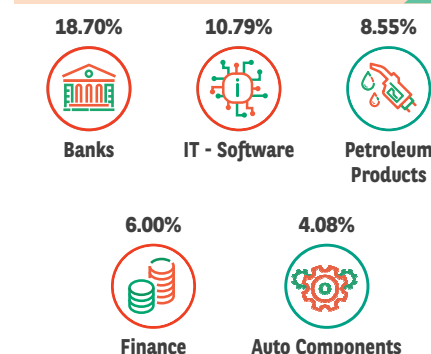
Investment in Top 10 scrips constitutes 41.4% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 166.220
Regular Plan - IDCW Option	: ₹ 38.826
Direct Plan - Growth Option	: ₹ 182.196
Direct Plan - IDCW Option	: ₹ 40.242

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

Monthly AAUM# As on March 31, 2023	: ₹ 1,611.84 Crores
AAUM# As on March 31, 2023	: ₹ 1,610.32 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	01-Nov-15	33 years
Sandeep Jain	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19
TER - Direct Plan (%)	: 1.10
Portfolio Turnover Ratio	: 0.80
Standard Deviation***	: 16.27%
Beta***	: 0.89
Sharpe Ratio***	: 1.24

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 55
Portfolio P/E	: 29.23
Portfolio RoE	: 17.4
EPS Growth	: 48.34

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

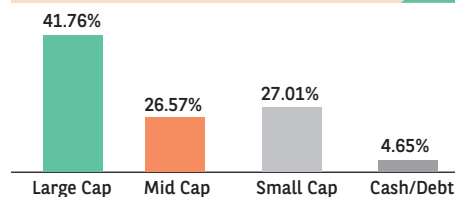
EQUITY HOLDINGS	% of Net Assets
BANKS	14.80%
✓ HDFC Bank Ltd.	4.75%
✓ ICICI Bank Ltd.	4.71%
State Bank of India	1.95%
AU Small Finance Bank Ltd.	1.93%
IndusInd Bank Ltd.	1.46%
PHARMACEUTICALS & BIOTECHNOLOGY	8.14%
✓ Sun Pharmaceutical Industries Ltd.	2.99%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.69%
Indoco Remedies Ltd.	1.32%
Zydus Lifesciences Ltd.	1.13%
INDUSTRIAL PRODUCTS	7.75%
KEI Industries Ltd.	1.93%
Ratnamani Metals & Tubes Ltd.	1.78%
Carborundum Universal Ltd.	1.67%
APL Apollo Tubes Ltd.	1.21%
Timken India Ltd.	1.16%
IT - SOFTWARE	7.57%
✓ Tata Consultancy Services Ltd.	2.85%
Infosys Ltd.	2.04%
Coforge Ltd.	1.49%
Persistent Systems Ltd.	1.19%
AUTO COMPONENTS	5.95%
Mahindra CIE Automotive Ltd.	1.75%
Schaeffler India Ltd.	1.62%
UNO Minda Ltd.	1.39%
Sundram Fasteners Ltd.	1.18%
PETROLEUM PRODUCTS	3.98%
✓ Reliance Industries Ltd.	3.98%
CEMENT & CEMENT PRODUCTS	3.63%
✓ Dalmia Bharat Ltd.	2.21%
Ultratech Cement Ltd.	1.42%
HEALTHCARE SERVICES	3.04%
✓ Rainbow Children's Medicare Ltd.	2.04%
Fortis Healthcare Ltd.	1.00%
ELECTRICAL EQUIPMENT	2.98%
Hitachi Energy India Ltd.	1.64%
Siemens Ltd.	1.34%
AUTOMOBILES	2.97%
Mahindra & Mahindra Ltd.	1.94%
Maruti Suzuki India Ltd.	1.03%
FINANCE	2.94%
✓ Five Star Business Finance Ltd.	2.17%
Housing Development Finance Corporation Ltd.(WARRANTS)	0.77%
FOOD PRODUCTS	2.73%
Nestle India Ltd.	1.65%
Britannia Industries Ltd.	1.07%
CONSUMER DURABLES	2.71%
Blue Star Ltd.	1.48%
VIP Industries Ltd.	1.24%
FERTILIZERS & AGROCHEMICALS	2.70%
PI Industries Ltd.	1.41%
Coromandel International Ltd.	1.29%
REALTY	2.69%
Brigade Enterprises Ltd.	1.50%
The Phoenix Mills Ltd.	1.19%
LEISURE SERVICES	2.42%
✓ The Indian Hotels Company Ltd.	2.42%
GAS	2.34%
Gujarat State Petronet Ltd.	1.20%
GAIL (India) Ltd.	1.14%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.98%
Ashok Leyland Ltd.	1.98%
ENTERTAINMENT	1.81%
PVR Ltd.	1.81%
POWER	1.75%
NHPC Ltd.	1.75%

EQUITY HOLDINGS	% of Net Assets
BEVERAGES	1.71%
Radico Khaitan Ltd.	1.71%
CHEMICALS & PETROCHEMICALS	1.46%
Linde India Ltd.	1.46%
DIVERSIFIED FMCG	1.43%
ITC Ltd.	1.43%
CONSTRUCTION	1.41%
Larsen & Toubro Ltd.	1.41%
FERROUS METALS	1.30%
Tata Steel Ltd.	1.30%
TELECOM - SERVICES	1.12%
Bharti Airtel Ltd.	1.12%
CAPITAL MARKETS	1.07%
Indian Energy Exchange Ltd.	1.07%
INSURANCE	0.99%
Max Financial Services Ltd.	0.99%
EQUITY LESS THAN 0.75% OF CORPUS	0.00%
Total Equity Holdings	95.35%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	4.77%
TREPS/Reverse Repo	4.77%
Total Fixed Income Holdings	4.77%
Net Receivables / (Payables)	-0.12%
GRAND TOTAL	100.00%

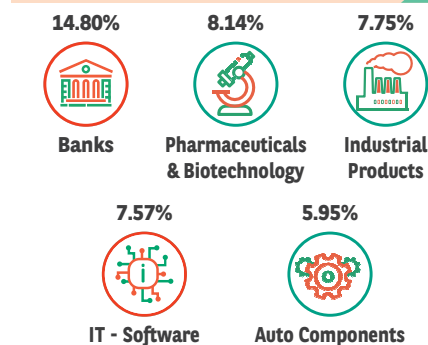
Investment in Top 10 scrips constitutes 30.82% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 14.273
Regular Plan - IDCW Option	: ₹ 12.324
Direct Plan - Growth Option	: ₹ 15.502
Direct Plan - IDCW Option	: ₹ 13.348

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

Monthly AUM## As on March 31, 2023	: ₹ 299.32 Crores
AUM## As on March 31, 2023	: ₹ 304.30 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: Upto 12 months • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.49
TER - Direct Plan (%)	: 0.67
Portfolio Turnover Ratio	: 1.31
Standard Deviation*	: 14.74%
Beta*	: 0.85
Sharpe Ratio*	: 0.95
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 25
Portfolio P/E	: 27.07
Portfolio RoE	: 17.15
EPS Growth	: 49.18

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

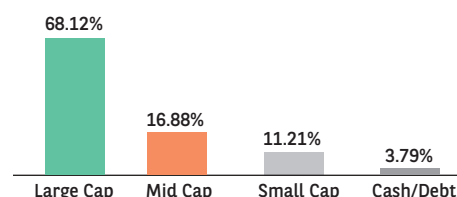
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	22.47%
✓ HDFC Bank Ltd.	9.26%
✓ Axis Bank Ltd.	3.88%
✓ ICICI Bank Ltd.	3.46%
RBL Bank Ltd.	3.25%
IndusInd Bank Ltd.	2.63%
IT - SOFTWARE	8.69%
✓ Tata Consultancy Services Ltd.	8.69%
DIVERSIFIED FMCG	6.93%
✓ ITC Ltd.	6.93%
CONSTRUCTION	6.05%
✓ Larsen & Toubro Ltd.	6.05%
FINANCE	5.63%
Mahindra & Mahindra Financial Services Ltd.	3.05%
Housing Development Finance Corporation Ltd.	2.59%
TELECOM - SERVICES	4.92%
✓ Bharti Airtel Ltd.	4.92%
AUTO COMPONENTS	4.84%
Schaeffler India Ltd.	2.83%
Mahindra CIE Automotive Ltd.	2.02%
PETROLEUM PRODUCTS	4.60%
✓ Reliance Industries Ltd.	4.60%
ELECTRICAL EQUIPMENT	4.37%
✓ Siemens Ltd.	4.37%
CEMENT & CEMENT PRODUCTS	4.27%
✓ Dalmia Bharat Ltd.	4.27%
POWER	3.21%
NLC India Ltd.	3.21%
AEROSPACE & DEFENSE	3.21%
Bharat Electronics Ltd.	3.21%
INDUSTRIAL PRODUCTS	2.74%
Ratnamani Metals & Tubes Ltd.	2.74%
PHARMACEUTICALS & BIOTECHNOLOGY	2.67%
Zydus Lifesciences Ltd.	2.67%
FERROUS METALS	2.58%
Tata Steel Ltd.	2.58%
MINERALS & MINING	2.57%
NMDC Ltd.	2.57%
TEXTILES & APPARELS	2.49%
Page Industries Ltd.	2.49%
AUTOMOBILES	2.48%
Mahindra & Mahindra Ltd.	2.48%
GAS	1.50%
Petronet LNG Ltd.	1.50%
Total Equity Holdings	96.21%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.80%
TREPS/Reverse Repo	3.80%
Total Fixed Income Holdings	3.80%
Net Receivables / (Payables)	-0.01%
GRAND TOTAL	100.00%

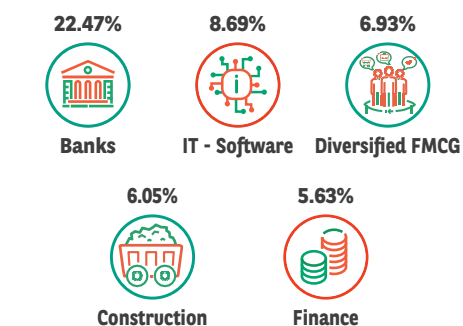
Investment in Top 10 scrips constitutes 56.43% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 56.466
Regular Plan - IDCW Option	: ₹ 16.280
Direct Plan - Growth Option	: ₹ 61.912
Direct Plan - IDCW Option	: ₹ 20.092

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

Monthly AAUM## As on March 31, 2023	: ₹ 646.64 Crores
AUM## As on March 31, 2023	: ₹ 646.57 Crores

Fund Manager¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years
Pratish Krishnan	14-Mar-22	22 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.34
TER - Direct Plan (%)	: 1.13
Portfolio Turnover Ratio	: 0.80
Standard Deviation* **	: 14.42%
Beta* **	: 0.84
Sharpe Ratio* **	: 1.01
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 48
Portfolio P/E	: 32.34
Portfolio RoE	: 16.29
EPS Growth	: 43.97

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter;
- (ii) Quarterly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter on a quarterly basis by providing for a minimum of 4 installments.

Frequency Available: Daily, Weekly, Monthly and Quarterly

The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

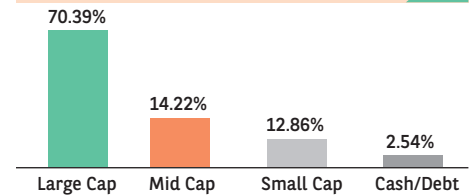
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	23.95%
✓ HDFC Bank Ltd.	9.09%
✓ ICICI Bank Ltd.	7.38%
✓ State Bank of India	2.50%
IndusInd Bank Ltd.	1.83%
Axis Bank Ltd.	1.58%
Karur Vysya Bank Ltd.	1.57%
IT - SOFTWARE	10.11%
✓ Tata Consultancy Services Ltd.	4.09%
✓ Infosys Ltd.	2.98%
HCL Technologies Ltd.	1.90%
Coforge Ltd.	1.14%
DIVERSIFIED FMCG	6.60%
✓ ITC Ltd.	3.47%
✓ Hindustan Unilever Ltd.	3.13%
AUTO COMPONENTS	4.96%
Schaeffler India Ltd.	2.08%
Mahindra CIE Automotive Ltd.	1.52%
UNO Minda Ltd.	1.35%
PETROLEUM PRODUCTS	5.66%
✓ Reliance Industries Ltd.	5.66%
CEMENT & CEMENT PRODUCTS	4.87%
✓ Ultratech Cement Ltd.	3.80%
Dalmia Bharat Ltd.	1.07%
FINANCE	4.51%
Five Star Business Finance Ltd.	1.99%
Housing Development Finance Corporation Ltd.	1.50%
Bajaj Finserv Ltd.	1.02%
PHARMACEUTICALS & BIOTECHNOLOGY	4.30%
Sun Pharmaceutical Industries Ltd.	2.05%
JB Chemicals & Pharmaceuticals Ltd.	1.28%
Cipla Ltd.	0.96%
INDUSTRIAL PRODUCTS	3.67%
KEL Industries Ltd.	1.58%
Timken India Ltd.	1.21%
Cummins India Ltd.	0.88%
CONSTRUCTION	3.06%
✓ Larsen & Toubro Ltd.	3.06%
AUTOMOBILES	2.90%
Mahindra & Mahindra Ltd.	1.49%
Maruti Suzuki India Ltd.	1.41%
POWER	2.82%
NLC India Ltd.	1.67%
NHPC Ltd.	1.15%
REALTY	2.71%
Brigade Enterprises Ltd.	1.36%
The Phoenix Mills Ltd.	1.35%
CONSUMER DURABLES	2.41%
Titan Company Ltd.	1.56%
Blue Star Ltd.	0.85%
TELECOM - SERVICES	2.11%
Bharti Airtel Ltd.	2.11%
ELECTRICAL EQUIPMENT	1.92%
Siemens Ltd.	1.92%
LEISURE SERVICES	1.81%
The Indian Hotels Company Ltd.	1.81%
RETAILING	1.74%
Trent Ltd.	1.74%
FERTILIZERS & AGROCHEMICALS	1.64%
Sumitomo Chemical India Ltd.	0.82%
PI Industries Ltd.	0.82%

EQUITY HOLDINGS	% of Net Assets
CHEMICALS & PETROCHEMICALS	1.36%
Linde India Ltd.	1.36%
INSURANCE	1.04%
HDFC Life Insurance Company Ltd.	1.04%
ENTERTAINMENT	1.04%
PVR Ltd.	1.04%
GAS	0.98%
GAIL (India) Ltd.	0.98%
EQUITY LESS THAN 0.75% OF CORPUS	1.31%
Total Equity Holdings	97.46%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	2.69%
TREPS/Reverse Repo	2.69%
Total Fixed Income Holdings	2.69%
Net Receivables / (Payables)	-0.16%
GRAND TOTAL	100.00%

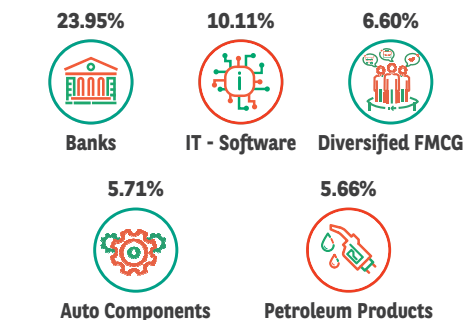
Investment in Top 10 scrips constitutes 45.17% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 19.558
Regular Plan - IDCW Option	: ₹ 15.836
Direct Plan - Growth Option	: ₹ 20.951
Direct Plan - IDCW Option	: ₹ 17.509

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

Monthly AAUM# As on March 31, 2023	: ₹ 883.03 Crores
AUM# As on March 31, 2023	: ₹ 887.11 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.24
TER - Direct Plan (%)	: 0.81
Portfolio Turnover Ratio	: 0.58
Standard Deviation*	: 13.60%
Beta*	: 0.81
Sharpe Ratio*	: 1.06
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 37
Portfolio P/E	: 50.55
Portfolio RoE	: 21.14
EPS Growth	: 61.7

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

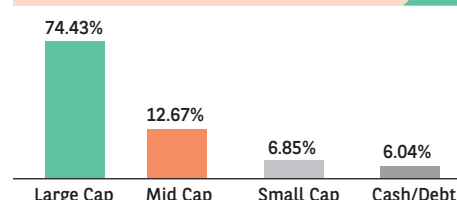
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
DIVERSIFIED FMCG	19.47%
✓ ITC Ltd.	10.81%
✓ Hindustan Unilever Ltd.	8.66%
AUTOMOBILES	13.06%
✓ Maruti Suzuki India Ltd.	4.53%
✓ Mahindra & Mahindra Ltd.	3.92%
TVS Motor Company Ltd.	3.28%
Eicher Motors Ltd.	1.33%
CONSUMER DURABLES	12.55%
✓ Titan Company Ltd.	4.54%
✓ Asian Paints Ltd.	3.42%
Blue Star Ltd.	1.40%
TTK Prestige Ltd.	1.17%
Kajaria Ceramics Ltd.	1.01%
Kansai Nerolac Paints Ltd.	1.00%
FOOD PRODUCTS	7.50%
✓ Nestle India Ltd.	5.55%
Britannia Industries Ltd.	1.95%
PERSONAL PRODUCTS	7.31%
✓ Godrej Consumer Products Ltd.	3.82%
Procter & Gamble Hygiene and Health Care Ltd.	1.95%
Dabur India Ltd.	1.54%
RETAILING	6.52%
✓ Trent Ltd.	4.11%
Shoppers Stop Ltd.	1.32%
Zomato Ltd.	1.09%
TELECOM - SERVICES	7.18%
✓ Bharti Airtel Ltd.	7.18%
FINANCE	3.52%
Housing Development Finance Corporation Ltd.	2.57%
Bajaj Finance Ltd.	0.95%
LEISURE SERVICES	3.22%
The Indian Hotels Company Ltd.	1.13%
Jubilant Foodworks Ltd.	1.04%
Westlife Foodworld Ltd.	1.04%
AGRICULTURAL FOOD & OTHER PRODUCTS	3.19%
Tata Consumer Products Ltd.	1.84%
Marico Ltd.	1.35%
INSURANCE	2.77%
ICICI Prudential Life Insurance Company Ltd.	1.47%
HDFC Life Insurance Company Ltd.	1.29%
BEVERAGES	2.07%
United Breweries Ltd.	1.04%
United Spirits Ltd.	1.02%
ENTERTAINMENT	2.05%
PVR Ltd.	1.19%
Zee Entertainment Enterprises Ltd.	0.86%

EQUITY HOLDINGS	% of Net Assets
BANKS	1.48%
ICICI Bank Ltd.	1.48%
CAPITAL MARKETS	1.35%
HDFC Asset Management Co. Ltd.	1.35%
EQUITY LESS THAN 0.75% OF CORPUS	0.73%
Total Equity Holdings	93.96%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	6.42%
TREPS/Reverse Repo	5.45%
364 DAY T-BILL 21.12.23	0.96%
Total Fixed Income Holdings	6.42%
Net Receivables / (Payables)	-0.38%
GRAND TOTAL	100.00%

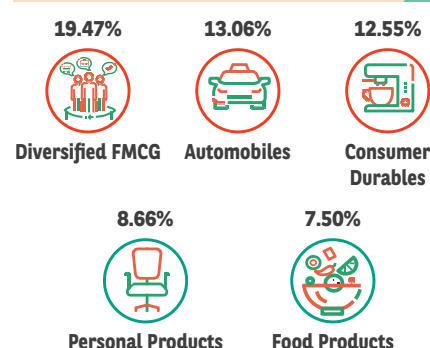
Investment in Top 10 scrips constitutes 56.53% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 9.83
Regular Plan - IDCW Option	: ₹ 9.83
Direct Plan - Growth Option	: ₹ 10.07
Direct Plan - IDCW Option	: ₹ 10.07

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AAUM## As on March 31, 2023	: ₹ 482.44 Crores
AAUM## As on March 31, 2023	: ₹ 479.33 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.39
TER - Direct Plan (%)	: 1.09
Portfolio Turnover Ratio	: 0.43

Key Statistics

No of Stocks	: 40
Portfolio P/E	: 31.43
Portfolio RoE	: 17.75
EPS Growth	: 27.79

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

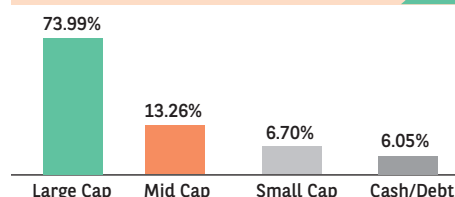
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.81%
✓ ICICI Bank Ltd.	4.30%
✓ HDFC Bank Ltd.	3.69%
✓ State Bank of India	3.50%
Kotak Mahindra Bank Ltd.	1.81%
Canara Bank	1.48%
RBL Bank Ltd.	1.03%
IT - SOFTWARE	9.82%
✓ Tata Consultancy Services Ltd.	5.35%
✓ Infosys Ltd.	4.47%
PETROLEUM PRODUCTS	8.43%
✓ Reliance Industries Ltd.	7.29%
Hindustan Petroleum Corporation Ltd.	1.14%
PHARMACEUTICALS & BIOTECHNOLOGY	7.33%
✓ JB Chemicals & Pharmaceuticals Ltd.	3.13%
Sun Pharmaceutical Industries Ltd.	2.05%
Torrent Pharmaceuticals Ltd.	1.12%
Zydus Lifesciences Ltd.	1.03%
FINANCE	7.28%
✓ Housing Development Finance Corporation Ltd.	7.28%
DIVERSIFIED FMCG	6.67%
✓ ITC Ltd.	4.00%
Hindustan Unilever Ltd.	2.67%
CONSTRUCTION	5.06%
✓ Larsen & Toubro Ltd.	5.06%
CEMENT & CEMENT PRODUCTS	5.00%
Dalmia Bharat Ltd.	2.87%
Shree Cement Ltd.	1.09%
Ultratech Cement Ltd.	1.03%
AUTOMOBILES	4.14%
Mahindra & Mahindra Ltd.	1.64%
Maruti Suzuki India Ltd.	1.47%
Tata Motors Ltd. - DVR	1.02%
RETAILING	3.39%
Trent Ltd.	2.60%
V-Mart Retail Ltd.	0.79%
BEVERAGES	3.19%
Radico Khaitan Ltd.	1.74%
Varun Beverages Ltd.	1.45%
POWER	2.52%
NHPC Ltd.	2.52%
FOOD PRODUCTS	2.06%
Nestle India Ltd.	2.06%
AEROSPACE & DEFENSE	2.04%
Bharat Electronics Ltd.	2.04%
HEALTHCARE SERVICES	1.63%
Fortis Healthcare Ltd.	1.63%
TELECOM - SERVICES	1.56%
Bharti Airtel Ltd.	1.56%
GAS	1.43%
Petronet LNG Ltd.	1.43%
PERSONAL PRODUCTS	1.21%
Godrej Consumer Products Ltd.	1.21%
MINERALS & MINING	1.16%
NMDC Ltd.	1.16%

EQUITY HOLDINGS	% of Net Assets
CONSUMABLE FUELS	1.11%
Coal India Ltd.	1.11%
INSURANCE	1.05%
ICICI Prudential Life Insurance Company Ltd.	1.05%
ELECTRICAL EQUIPMENT	1.04%
Siemens Ltd.	1.04%
NON - FERROUS METALS	1.01%
Hindalco Industries Ltd.	1.01%
Total Equity Holdings	93.95%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	6.17%
TREPS/Reverse Repo	5.37%
364 DAY T-BILL 21.12.23	0.79%
Total Fixed Income Holdings	6.17%
Net Receivables / (Payables)	-0.11%
GRAND TOTAL	100.00%

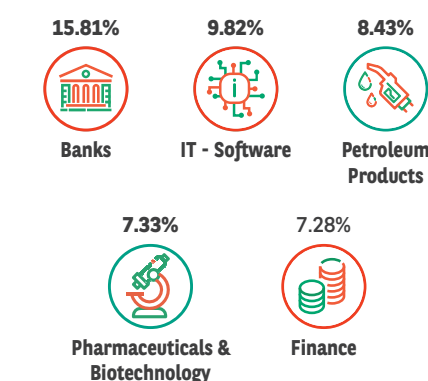
Investment in Top 10 scrips constitutes 48.08% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

The scheme currently does not have Distribution History.

Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 29.79
Regular Plan - IDCW Option	: ₹ 16.07
Direct Plan - Growth Option	: ₹ 32.33
Direct Plan - IDCW Option	: ₹ 17.81

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AUM## As on March 31, 2023	: ₹ 70.77 Crores
AUM## As on March 31, 2023	: ₹ 72.54 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1% after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.52
TER - Direct Plan (%)	: 1.63
Portfolio Turnover Ratio	: 0.82
Standard Deviation*	: 22.86%
Beta*	: 0.93
Sharpe Ratio*	: 0.58
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 21
Portfolio P/E	: 19.06
Portfolio RoE	: 14.42
EPS Growth	: 35.72

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

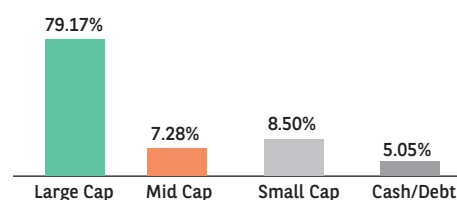
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	75.80%
✓ HDFC Bank Ltd.	22.85%
✓ ICICI Bank Ltd.	18.14%
✓ State Bank of India	9.75%
✓ Axis Bank Ltd.	8.28%
✓ Kotak Mahindra Bank Ltd.	5.02%
✓ IndusInd Bank Ltd.	3.31%
✓ The Federal Bank Ltd.	2.83%
✓ Karur Vysya Bank Ltd.	2.30%
AU Small Finance Bank Ltd.	1.20%
DCB Bank Ltd.	1.10%
Equitas Small Finance Bank Ltd.	1.02%
FINANCE	12.52%
✓ Bajaj Finance Ltd.	3.02%
✓ Five Star Business Finance Ltd.	2.32%
Housing Development Finance Corporation Ltd.	2.17%
Muthoot Finance Ltd.	2.03%
Cholamandalam Investment & Finance Co. Ltd.	1.68%
Bajaj Finserv Ltd.	1.31%
INSURANCE	4.15%
SBI Life Insurance Co. Ltd.	1.75%
Max Financial Services Ltd.	1.23%
ICICI Lombard General Insurance Company Ltd.	1.18%
CAPITAL MARKETS	1.76%
Indian Energy Exchange Ltd.	1.76%
EQUITY LESS THAN 0.75% OF CORPUS	0.71%
Total Equity Holdings	94.95%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	7.19%
TREPS/Reverse Repo	7.19%
Total Fixed Income Holdings	7.19%
Net Receivables / (Payables)	-2.14%
GRAND TOTAL	100.00%

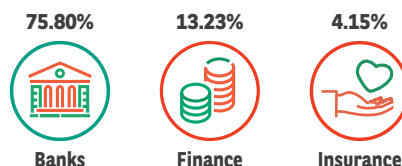
Investment in Top 10 scrips constitutes 77.82% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



- Overweight with respect to benchmark
- Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Funds Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 10.46
Regular Plan - IDCW Option	: ₹ 10.46
Direct Plan - Growth Option	: ₹ 10.68
Direct Plan - IDCW Option	: ₹ 10.68

Benchmark Index (Tier 1)

MSCI World Index (NR)

Date of Allotment

May 7, 2021

Monthly AAUM## As on March 31, 2023	: ₹ 89.55 Crores
AUM## As on March 31, 2023	: ₹ 90.67 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Miten Vora	01-Dec-22	13 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1% after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.59
TER - Direct Plan (%)	: 0.51
Portfolio Turnover Ratio	: 0.00

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
OVERSEAS MUTUAL FUND	98.02%
✓ BNP Paribas Funds Aqua (Lux)	98.02%
MONEY MARKET INSTRUMENTS	2.85%
TREPS/Reverse Repo	2.85%
Total Fixed Income Holdings	100.86%
Net Receivables / (Payables)	-0.86%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 98.02% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on February 28, 2023)

TOP 10 HOLDINGS (%)

AMERICAN WATER WORKS INC	4.43
VEOLIA ENVIRON. SA	4.33
AGILENT TECHNOLOGIES INC	3.42
A O SMITH CORP	3.37
LINDE PLC	3.36
PENTAIR PLC	3.32
IDEX CORP	3.11
GEORG FISCHER AG	2.98
AALBERTS NV	2.68
SEVERN TRENT PLC	2.66
No. of Holdings in Portfolio	49

SECTORAL COMPOSITION (%)**

Industrials	53.50
Utilities	17.83
Materials	13.06
Health care	6.27
Information technology	5.46
Consumer discretionary	2.11
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	0.06
Other	-
Cash	1.71
Total	100.00

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

United States	48.11
United Kingdom	14.43
Switzerland	7.05
Japan	4.37
Netherlands	4.35
France	4.33
Sweden	2.44
Austria	2.25
Canada	1.98
Denmark	1.94
Forex contracts	0.06
Other	6.99
Cash	1.71
Total	100.00

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 16.62
Regular Plan - IDCW Option	: ₹ 13.27
Direct Plan - Growth Option	: ₹ 17.68
Direct Plan - IDCW Option	: ₹ 14.14

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AUM## As on March 31, 2023	: ₹ 3,108.98 Crores
AUM## As on March 31, 2023	: ₹ 3,118.07 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Sanjay Chawla	14-Nov-18	33 years
Equity	Pratish Krishnan	05-Aug-21	22 years
Fixed Income	Prashant Pimple	21-Oct-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.90
TER - Direct Plan (%)	: 0.64
Portfolio Turnover Ratio	: 1.73
Standard Deviation*	: 10.55%
Beta*	: 1.10
Sharpe Ratio*	: 1.05
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.83
Modified Duration (years)	: 1.73
YTM (%)	: 8.14
Macaulay Duration* (years)	: 1.86

Key Statistics

No of Stocks	: 43
Portfolio P/E	: 31.15
Portfolio RoE	: 17.48
EPS Growth	: 34.69

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	14.04%
✓ HDFC Bank Ltd.	5.68%
✓ ICICI Bank Ltd.	3.66%
IndusInd Bank Ltd.	2.14%
Axis Bank Ltd.	1.43%
RBL Bank Ltd.	1.13%
IT - SOFTWARE	8.46%
✓ Tata Consultancy Services Ltd.	4.37%
✓ Infosys Ltd.	2.75%
Coforge Ltd.	1.35%
FINANCE	6.57%
✓ Housing Development Finance Corporation Ltd.	4.00%
Mahindra & Mahindra Financial Services Ltd.	1.78%
Housing Development Finance Corporation Ltd.(WARRANTS)	0.79%
PETROLEUM PRODUCTS	4.49%
✓ Reliance Industries Ltd.	4.49%
DIVERSIFIED FMCG	4.55%
✓ ITC Ltd.	3.32%
Hindustan Unilever Ltd.	1.23%
PHARMACEUTICALS & BIOTECHNOLOGY	4.53%
✓ Sun Pharmaceutical Industries Ltd.	2.68%
Zydus Lifesciences Ltd.	0.95%
JB Chemicals & Pharmaceuticals Ltd.	0.90%
CONSTRUCTION	2.93%
✓ Larsen & Toubro Ltd.	2.93%
INDUSTRIAL PRODUCTS	1.83%
Cummins India Ltd.	1.83%
POWER	1.52%
NTPC Ltd.	1.52%
CONSUMER DURABLES	2.22%
Titan Company Ltd.	2.22%
AUTO COMPONENTS	2.21%
UNO Minda Ltd.	1.36%

EQUITY HOLDINGS		% of Net Assets
Craftsman Automation Ltd.		0.86%
AEROSPACE & DEFENSE		2.19%
Bharat Electronics Ltd.		2.19%
ELECTRICAL EQUIPMENT		2.13%
Siemens Ltd.		2.13%
AUTOMOBILES		1.73%
Maruti Suzuki India Ltd.		1.73%
CHEMICALS & PETROCHEMICALS		1.13%
Pidilite Industries Ltd.		1.13%
TELECOM - SERVICES		1.80%
Bharti Airtel Ltd.		1.80%
CEMENT & CEMENT PRODUCTS		1.64%
Dalmia Bharat Ltd.		1.64%
PERSONAL PRODUCTS		1.57%
Dabur India Ltd.		1.57%
FERROUS METALS		1.37%
Tata Steel Ltd.		1.37%
REALTY		0.96%
Brigade Enterprises Ltd.		0.96%
MINERALS & MINING		0.79%
NMDC Ltd.		0.79%
EQUITY LESS THAN 0.75% OF CORPUS		5.38%
REAL ESTATE INVESTMENT TRUST		0.34%
Embassy Office Parks Reit		0.21%
Brookfield India Real Estate Trust		0.13%
Total Equity Holdings		74.38%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		17.92%
✓ Torrent Power Ltd.	CRISIL AA+	2.99%
Muthoot Finance Ltd.	CRISIL AA+	1.85%
Embassy Office Parks Reit	CRISIL AAA	1.81%
Shriram City Union Finance Ltd.	CRISIL AA+	1.37%
Bharti Telecom Ltd.	CRISIL AA+	1.13%
Shriram Housing Finance Ltd	CRISIL AA+	0.96%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

PORTFOLIO (✓ Top 10 Holdings)

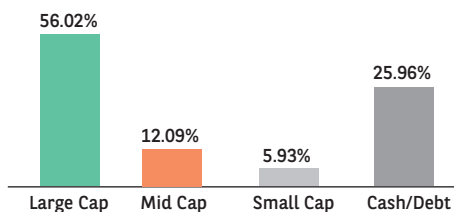
FIXED INCOME HOLDINGS	Rating	% of Net Assets
REC Ltd.	CRISIL AAA	0.73%
Small Industries Development Bank of India	[ICRA]AAA	0.63%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.61%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.58%
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.48%
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.48%
GAIL (India) Ltd.	IND AAA	0.48%
Shriram Finance Ltd.	CRISIL AA+	0.48%
Manappuram Finance Ltd.	CRISIL AA	0.47%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.41%
Shriram Housing Finance Ltd.	IND AA+	0.33%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.30%
National Highways Authority of India	CRISIL AAA	0.28%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.28%
Power Finance Corporation Ltd.	CRISIL AAA	0.26%
LIC Housing Finance Ltd.	CRISIL AAA	0.22%
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.22%
Bank of Baroda(AT1 Bond under Basel III)	CRISIL AA+	0.16%
Sundaram Home Finance Ltd.	[ICRA]AAA	0.16%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.15%
Food Corporation of India	CRISIL AAA(CE)	0.10%
GOVERNMENT SECURITIES		2.06%
GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	1.25%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.32%
PUNJAB 09.72% 28.08.2023 SDL	SOVEREIGN	0.16%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.16%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.08%
GOI 7.26% 14.01.2029 GOV	SOVEREIGN	0.06%
GOI 07.88% 19.03.2030 GOV	SOVEREIGN	0.02%
MONEY MARKET INSTRUMENTS		4.78%
TREPS/Reverse Repo		3.37%
The Federal Bank Ltd.	CRISIL A1+	0.49%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
ICICI Bank Ltd.	[ICRA]A1+	0.46%
L&T Finance Ltd.	CRISIL A1+	0.46%
Total Fixed Income Holdings		24.76%
Net Receivables / (Payables)		0.86%
GRAND TOTAL		100.00%

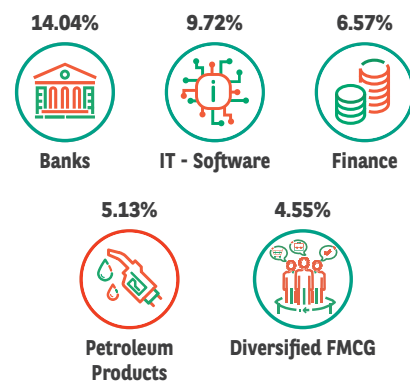
Investment in Top 10 scrips constitutes 36.85% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

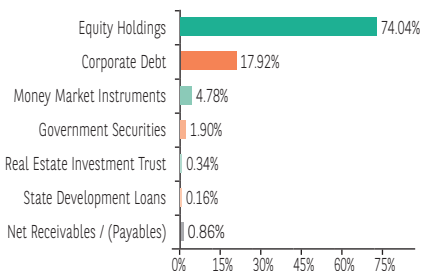
EQUITY SECTORAL COMPOSITION (Top 5)



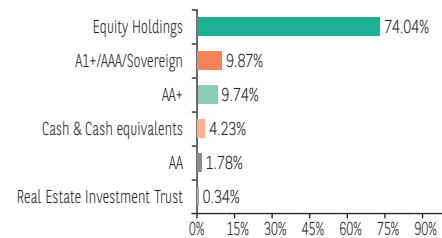
Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

¹⁾ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Distribution History kindly refer page no. 46.

* Kindly refer page no. 52 for the concept of Macaulay Duration

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 18.5715
Regular Plan - IDCW Option	: ₹ 13.6736
Direct Plan - Growth Option	: ₹ 20.4511
Direct Plan - IDCW Option	: ₹ 15.0174

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AAUM## As on March 31, 2023	: ₹ 773.08 Crores
AAUM## As on March 31, 2023	: ₹ 780.81 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	16-Jun-22	25 years
Equity	Pratish Krishnan	14-Mar-22	22 years
Fixed Income	Mayank Prakash	07-Apr-17	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.26
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.10
Standard Deviation*	: 11.76%
Beta*	: 0.98
Sharpe Ratio*	: 0.98
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.28
Modified Duration (years)	: 1.91
YTM (%)	: 8.12
Macaulay Duration* (years)	: 2.05

Key Statistics

No of Stocks	: 34
Portfolio P/E	: 30.45
Portfolio RoE	: 17.4
EPS Growth	: 26.54

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

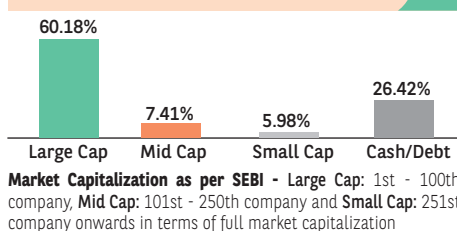
EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	19.51%	
✓ HDFC Bank Ltd.	8.35%	
✓ ICICI Bank Ltd.	7.58%	
✓ Axis Bank Ltd.	2.67%	
The Jammu & Kashmir Bank Ltd.	0.90%	
IT - SOFTWARE	11.62%	
✓ Infosys Ltd.	4.94%	
✓ Tata Consultancy Services Ltd.	4.80%	
HCL Technologies Ltd.	1.88%	
PETROLEUM PRODUCTS	7.33%	
✓ Reliance Industries Ltd.	6.18%	
Bharat Petroleum Corporation Ltd.	1.15%	
CONSTRUCTION	4.24%	
✓ Larsen & Toubro Ltd.	4.24%	
FINANCE	4.08%	
✓ Five Star Business Finance Ltd.	2.91%	
Bajaj Finance Ltd.	1.17%	
DIVERSIFIED FMCG	3.98%	
✓ ITC Ltd.	3.98%	
AUTO COMPONENTS	3.82%	
Bosch Ltd.	1.79%	
Exide Industries Ltd.	1.03%	
Mahindra CIE Automotive Ltd.	1.01%	
PHARMACEUTICALS &	2.98%	
BIOTECHNOLOGY		
Sun Pharmaceutical Industries Ltd.	1.13%	
Zydus Lifesciences Ltd.	1.02%	
Biocon Ltd.	0.00%	0.83%
INSURANCE	2.94%	
SBI Life Insurance Co. Ltd.	1.02%	
ICICI Prudential Life Insurance Company Ltd.	1.00%	
HDFC Life Insurance Company Ltd.	0.92%	
OIL	1.28%	
Oil India Ltd.	1.28%	
ELECTRICAL EQUIPMENT	1.27%	
Siemens Ltd.	1.27%	
TELECOM - SERVICES	1.21%	
Bharti Airtel Ltd.	1.21%	
RETAILING	1.14%	
Trent Ltd.	1.14%	
CEMENT & CEMENT PRODUCTS	1.13%	
Dalmia Bharat Ltd.	1.13%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.09%	
Escorts Kubota Ltd.	1.09%	
LEISURE SERVICES	1.08%	
The Indian Hotels Company Ltd.	1.08%	
AEROSPACE & DEFENSE	1.01%	
Bharat Electronics Ltd.	1.01%	
FERTILIZERS & AGROCHEMICALS	0.99%	
UPL Ltd.	0.99%	
AUTOMOBILES	0.99%	
Tata Motors Ltd. - DVR	0.99%	
INDUSTRIAL PRODUCTS	0.99%	
Astral Ltd.	0.99%	
GAS	0.78%	
GAIL (India) Ltd.	0.00%	0.78%
EQUITY LESS THAN 0.75% OF CORPUS	0.47%	-0.35%
REAL ESTATE INVESTMENT TRUST	0.36%	
Embassy Office Parks Reit	0.36%	
Total Equity Holdings	72.68%	1.26%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		21.50%
✓ Muthoot Finance Ltd.	CRISIL AA+	2.55%
Embassy Office Parks Reit	CRISIL AAA	2.50%
Tata Capital Financial Services Ltd.	[ICRA]AAA	2.05%
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.91%
Torrent Power Ltd.	CRISIL AA+	1.56%
Bharti Telecom Ltd.	CRISIL AA+	1.28%
Hero FinCorp Ltd.	CRISIL AA+	1.27%
JM Financial Products Ltd.	[ICRA]AA	1.25%
Can Fin Homes Ltd.	[ICRA]AA+	1.24%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.72%
National Highways Authority of India	CRISIL AAA	0.67%
REC Ltd.	CRISIL AAA	0.64%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.64%
Shriram Finance Ltd.	CRISIL AA+	0.63%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.61%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.58%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.44%

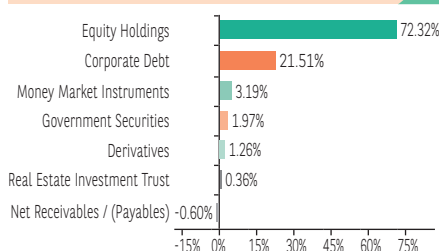
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Sundaram Home Finance Ltd.	[ICRA]AAA	0.38%
ICICI Bank Ltd.	[ICRA]AAA	0.32%
State Bank of India (Tier II Bond under Basel III)	CRISIL AAA	0.25%
GOVERNMENT SECURITIES		1.96%
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	1.22%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.74%
MONEY MARKET INSTRUMENTS		3.19%
TREPS/Reverse Repo		3.19%
Total Fixed Income Holdings		26.66%
Net Receivables / (Payables)		0.66%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 48.2% of the portfolio

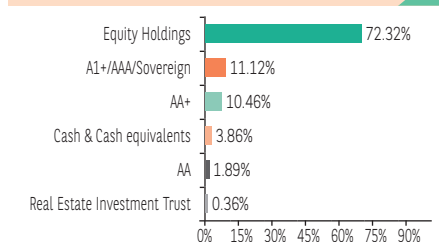
MARKET CAPITALIZATION (% of Net Assets)



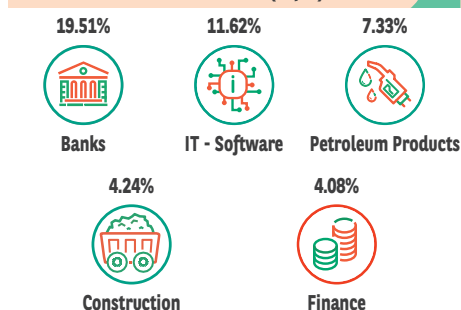
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

* Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 10.00
Regular Plan - IDCW Option	: ₹ 10.00
Direct Plan - Growth Option	: ₹ 10.05
Direct Plan - IDCW Option	: ₹ 10.05

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AUM## As on March 31, 2023	: ₹ 1,315.84 Crores
AUM## As on March 31, 2023	: ₹ 1,327.04 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	19-Dec-22	25 years
Fixed Income	Vikram Pamnani	19-Dec-22	12 years

Load Structure

Entry Load: NA

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.07
TER - Direct Plan (%)	: 0.37
Portfolio Turnover Ratio	: 0.94

Debt Quants

Average Maturity (years)	: 1.16
Modified Duration (years)	: 1.01
YTM (%)	: 7.4
Macaulay Duration* (years)	: 1.09

Key Statistics

No of Stocks	: 37
Portfolio P/E	: 31.78
Portfolio RoE	: 18.19
EPS Growth	: 26.02

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

+ Kindly refer page no. 52 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

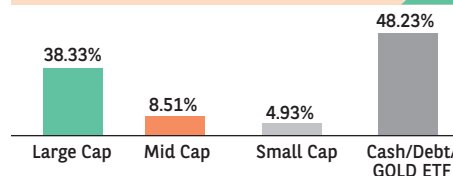
EQUITY HOLDINGS	% of Net Assets	Derivatives
IT - SOFTWARE	7.35%	
✓ Infosys Ltd.	5.81%	-1.17%
✓ Tata Consultancy Services Ltd.	3.26%	-1.53%
Mphasis Ltd.	0.97%	
BANKS	6.75%	
✓ HDFC Bank Ltd.	8.51%	-3.62%
✓ ICICI Bank Ltd.	5.48%	-3.87%
Axis Bank Ltd.	2.10%	-2.11%
State Bank of India	2.02%	-1.77%
PETROLEUM PRODUCTS	5.83%	
✓ Reliance Industries Ltd.	5.85%	-1.03%
Hindustan Petroleum Corporation Ltd.	1.01%	
AUTO COMPONENTS	3.83%	
Bosch Ltd.	1.58%	
Schaeffler India Ltd.	1.17%	
Exide Industries Ltd.	1.09%	
CONSTRUCTION	2.93%	
✓ Larsen & Toubro Ltd.	4.26%	-1.33%
PHARMACEUTICALS & BIOTECHNOLOGY	1.98%	
Sun Pharmaceutical Industries Ltd.	1.07%	
Cipla Ltd.	0.92%	
CEMENT & CEMENT PRODUCTS	2.34%	
Dalmia Bharat Ltd.	1.20%	
Ultratech Cement Ltd.	1.14%	
POWER	2.12%	
NTPC Ltd.	1.07%	
NLC India Ltd.	1.05%	
DIVERSIFIED FMCG	2.08%	
Hindustan Unilever Ltd.	2.08%	
TELECOM - SERVICES	2.03%	
Bharti Airtel Ltd.	2.03%	
AUTOMOBILES	1.75%	
Hero MotoCorp Ltd.	1.75%	
CHEMICALS & PETROCHEMICALS	1.27%	
Linde India Ltd.	1.27%	
RETAILING	1.21%	
Trent Ltd.	1.21%	
FERTILIZERS & AGROCHEMICALS	1.18%	
UPL Ltd.	1.12%	-0.96%
Sumitomo Chemical India Ltd.	1.01%	
GAS	1.14%	
GAIL (India) Ltd.	1.14%	
AEROSPACE & DEFENSE	1.14%	
Bharat Dynamics Ltd.	1.14%	
CONSUMER DURABLES	1.11%	
Titan Company Ltd.	1.11%	
FOOD PRODUCTS	1.07%	
Nestle India Ltd.	1.07%	
INSURANCE	1.02%	
HDFC Life Insurance Company Ltd.	1.02%	
INDUSTRIAL PRODUCTS	0.85%	
RHI Magnesita India Ltd.	0.85%	
BEVERAGES	0.80%	
Radico Khaitan Ltd.	0.80%	
NON - FERROUS METALS	0.13%	
Hindalco Industries Ltd.	0.93%	-0.81%
FINANCE	-0.01%	
Bajaj Finance Ltd.	1.14%	-1.15%
EQUITY LESS THAN 0.75% OF CORPUS	0.65%	1.23%
MUTUAL FUND UNITS & ETF	15.02%	
✓ NIPPON INDIA ETF GOLD BEES	5.89%	
✓ HDFC Gold Exchange Traded Fund	3.11%	
✓ ICICI PRUDENTIAL GOLD ETF	3.01%	
KOTAK GOLD ETF	3.00%	
Total Equity Holdings	84.90%	-18.11%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		5.10%
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.88%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.79%
Small Industries Development Bank of India	CRISIL AAA	1.43%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		9.49%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	5.42%
364 DAY T-BILL 16.11.23	SOVEREIGN	0.72%
TREPS/Reverse Repo		3.35%
Total Fixed Income Holdings		14.59%
Net Receivables / (Payables)		0.51%
GRAND TOTAL		100.00%

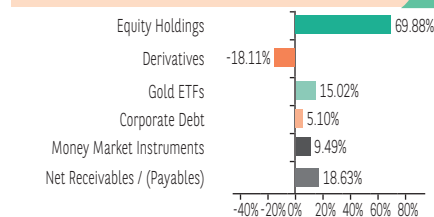
Investment in Top 10 scrips constitutes 50.6% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

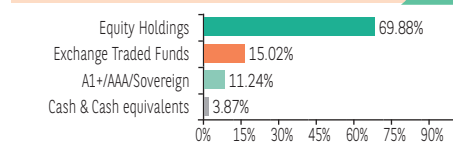


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

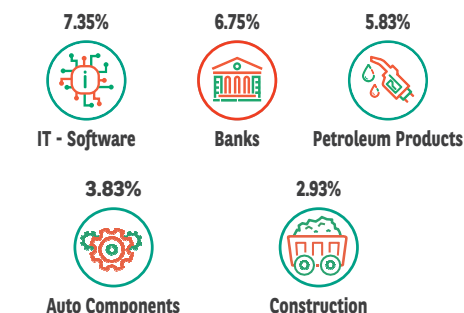
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 12.70
Regular Plan - IDCW Option	: ₹ 11.09
Direct Plan - Growth Option	: ₹ 13.22
Direct Plan - IDCW Option	: ₹ 11.54

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on March 31, 2023	: ₹ 246.96 Crores
AAUM## As on March 31, 2023	: ₹ 243.70 Crores

Fund Manager ^u

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	05-Sep-19	22 years
Fixed Income	Mayank Prakash	14-Mar-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil
The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.50
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 4.86
Standard Deviation*	: 4.87%
Beta*	: 0.72
Sharpe Ratio*	: 0.13
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.44
Modified Duration (years)	: 2
YTM (%)	: 8.01
Macaulay Duration* (years)	: 2.12

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 33.92
Portfolio RoE	: 18.65
EPS Growth	: 44.13

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 52 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Distribution History kindly refer page no. 46.

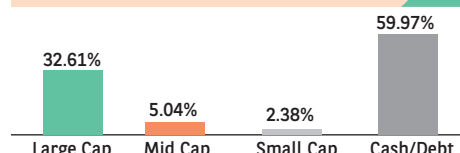
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	10.76%	
✓ HDFC Bank Ltd.	9.96%	-4.35%
✓ ICICI Bank Ltd.	6.66%	-3.73%
State Bank of India	1.41%	
Axis Bank Ltd.	0.81%	
IT - SOFTWARE	4.25%	
✓ Tata Consultancy Services Ltd.	2.46%	-0.86%
Infosys Ltd.	1.84%	
HCL Technologies Ltd.	0.81%	
CEMENT & CEMENT PRODUCTS	2.55%	
Ultratech Cement Ltd.	1.67%	
Dalmia Bharat Ltd.	0.87%	
PETROLEUM PRODUCTS	2.51%	
✓ Reliance Industries Ltd.	5.92%	-3.41%
DIVERSIFIED FMCG	2.49%	
✓ Hindustan Unilever Ltd.	2.19%	-1.14%
ITC Ltd.	1.45%	
PHARMACEUTICALS & BIOTECHNOLOGY	1.12%	
✓ Sun Pharmaceutical Industries Ltd.	2.74%	-1.62%
CONSTRUCTION	1.40%	
Larsen & Toubro Ltd.	1.40%	
AUTO COMPONENTS	0.88%	
Schaeffler India Ltd.	0.88%	
CONSUMER DURABLES	0.86%	
Titan Company Ltd.	0.86%	
TELECOM - SERVICES	1.19%	
Bharti Airtel Ltd.	1.19%	
FINANCE	-0.02%	
✓ Housing Development Finance Corporation Ltd.	3.07%	-3.09%
ELECTRICAL EQUIPMENT	1.09%	
Siemens Ltd.	1.09%	
POWER	-0.01%	
Tata Power Company Ltd.	2.00%	-2.02%
PERSONAL PRODUCTS	0.96%	
Dabur India Ltd.	0.96%	
AUTOMOBILES	0.39%	
✓ Maruti Suzuki India Ltd.	3.06%	-2.67%
RETAILING	0.81%	
Trent Ltd.	0.81%	
FERROUS METALS	0.51%	
Tata Steel Ltd.	1.84%	-1.33%
CONSUMABLE FUELS	0.00%	
Coal India Ltd.	1.18%	-1.18%
EQUITY LESS THAN 0.75% OF CORPUS	9.94%	-1.64%
Total Equity Holdings	67.07%	-27.03%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		18.74%
✓ JM Financial Products Ltd.	[ICRA]AA	2.41%
Bharti Telecom Ltd.	CRISIL AA+	2.06%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.05%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.05%
Hero FinCorp Ltd.	CRISIL AA+	2.04%
Shriram Finance Ltd.	CRISIL AA+	2.03%
Torrent Power Ltd.	CRISIL AA+	2.00%
Sundaram Home Finance Ltd.	[ICRA]AAA	1.64%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.84%
JSW Steel Ltd.	IND AA	0.82%
Can Fin Homes Ltd.	[ICRA]AA+	0.80%
Britannia Industries Ltd.	CRISIL AAA	0.00%
GOVERNMENT SECURITIES		9.81%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	5.90%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	1.96%
Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	1.95%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.40%
TREPS/Reverse Repo		3.40%
Total Fixed Income Holdings		31.96%
Net Receivables / (Payables)		0.97%
GRAND TOTAL		100.00%

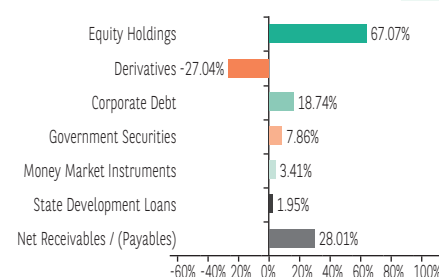
Investment in Top 10 scrips constitutes 44.37% of the portfolio
Net equity holdings is 40.03% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

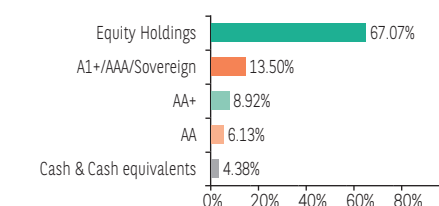


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

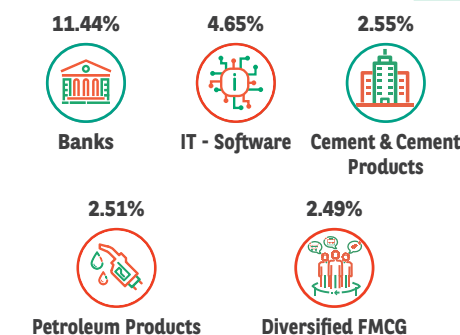
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 35.7873
Regular Plan - Monthly IDCW Option	: ₹ 10.4765
Regular Plan - Quarterly IDCW Option	: ₹ 10.6818
Direct Plan - Growth Option	: ₹ 42.1117
Direct Plan - Monthly IDCW Option	: ₹ 12.2714
Direct Plan - Quarterly IDCW Option	: ₹ 11.9504

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AUM# As on March 31, 2023	: ₹ 500.88 Crores
AUM# As on March 31, 2023	: ₹ 502.56 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	14-Mar-22	22 years
Fixed Income	Prashant Pimple	21-Oct-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 6 months: 1% after 6 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.14
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 2.35
Modified Duration (years)	: 1.68
YTM (%)	: 8.12
Macaulay Duration* (years)	: 1.8

Key Statistics

No of Stocks	: 43
Portfolio P/E	: 34.63
Portfolio RoE	: 18.62
EPS Growth	: 49.18

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
- There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

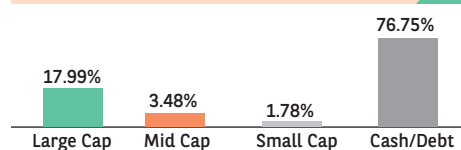
EQUITY HOLDINGS	% of Net Assets
BANKS	4.88%
HDFC Bank Ltd.	2.38%
ICICI Bank Ltd.	1.75%
State Bank of India	0.75%
IT - SOFTWARE	1.89%
Infosys Ltd.	1.03%
Tata Consultancy Services Ltd.	0.86%
DIVERSIFIED FMCG	0.76%
ITC Ltd.	0.76%
PETROLEUM PRODUCTS	1.39%
Reliance Industries Ltd.	1.39%
CEMENT & CEMENT PRODUCTS	0.86%
Ultratech Cement Ltd.	0.86%
CONSTRUCTION	0.80%
Larsen & Toubro Ltd.	0.80%
EQUITY LESS THAN 0.75% OF CORPUS	12.68%
Total Equity Holdings	23.25%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		57.83%
✓ Torrent Power Ltd.	CRISIL AA+	5.83%
✓ Shriram City Union Finance Ltd.	CRISIL AA+	5.07%
✓ Embassy Office Parks Reit	CRISIL AAA	4.85%
✓ Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.73%
✓ Shriram Housing Finance Ltd.	CRISIL AA+	3.97%
✓ JSW Steel Ltd.	[ICRA]AA	3.36%
✓ REC Ltd.	CRISIL AAA	2.99%
✓ Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	2.97%
✓ Housing and Urban Development Corporation Ltd.	[ICRA]AAA	2.79%
✓ Shriram Finance Ltd.	CRISIL AA+	2.75%
Muthoot Finance Ltd.	CRISIL AA+	1.93%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.91%
Bharti Telecom Ltd.	CRISIL AA+	1.80%
GAIL (India) Ltd.	IND AAA	1.68%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.59%
Hero FinCorp Ltd.	CRISIL AA+	1.58%
JM Financial Products Ltd.	[ICRA]AA	1.56%
Can Fin Homes Ltd.	[ICRA]AA+	1.55%
NTPC Ltd.	CRISIL AAA	1.43%
Tata Power Company Ltd.	IND AA	1.00%
Small Industries Development Bank of India	[ICRA]AAA	0.99%
Bajaj Housing Finance Ltd.	CRISIL AAA	0.99%
Power Finance Corporation Ltd.	CRISIL AAA	0.51%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		5.74%
GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	1.99%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.32%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	1.25%
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.53%
Karnataka 7.08% 14.12.2026 SDL	SOVEREIGN	0.40%
Rajasthan 7.61% 29.03.2027 SDL	SOVEREIGN	0.20%
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.06%
MONEY MARKET INSTRUMENTS		7.56%
TREPS/Reverse Repo		7.56%
Total Fixed Income Holdings		71.13%
Net Receivables / (Payables)		5.62%
GRAND TOTAL		100.00%

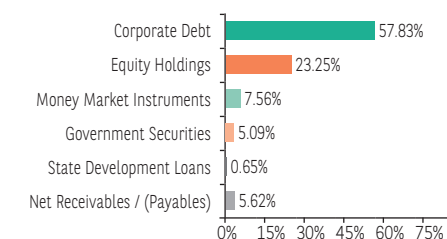
Investment in Top 10 scrips constitutes 39.32% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

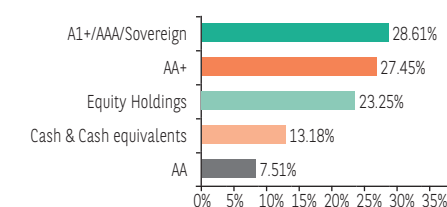


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

* Kindly refer page no. 52 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 13.723
Regular Plan - Adhoc IDCW Option	: ₹ 10.266
Regular Plan - Monthly IDCW Option	: ₹ 10.225
Regular Plan - Quarterly IDCW Option	: ₹ 10.285
Direct Plan - Growth Option	: ₹ 14.258
Direct Plan - Adhoc IDCW Option	: ₹ 10.448
Direct Plan - Monthly IDCW Option	: ₹ 10.514
Direct Plan - Quarterly IDCW Option	: ₹ 10.611

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on March 31, 2023	: ₹ 346.43 Crores
AUM## As on March 31, 2023	: ₹ 331.79 Crores

Fund Manager[†]

Category	Fund Manager	Managing fund since	Experience
Equity	Neeraj Saxena	14-Mar-22	18 years
Fixed Income	Vikram Pamnani	16-Mar-22	12 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 1 month:** 0.25% **after 1 month:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.10
TER - Direct Plan (%)	: 0.49
Portfolio Turnover Ratio	: 19.97
Standard Deviation*	: 0.71%
Beta*	: 0.58
Sharpe Ratio*	: -5.56
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.41
Modified Duration (years)	: 0.38
YTM (%)	: 7.09
Macaulay Duration [†] (years)	: 0.41

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

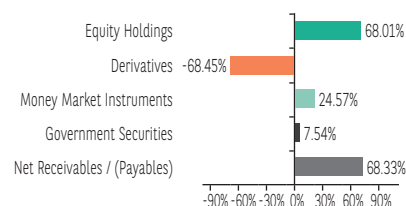
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
IT - SOFTWARE	0.00%	
Infosys Ltd.	0.95%	-0.95%
AGRICULTURAL FOOD & OTHER PRODUCTS	-0.01%	
Marico Ltd.	1.11%	-1.12%
NON - FERROUS METALS	-0.01%	
National Aluminium Company Ltd.	0.94%	-0.95%
CONSTRUCTION	-0.01%	
Larsen & Toubro Ltd.	1.17%	-1.18%
ELECTRICAL EQUIPMENT	-0.01%	
Siemens Ltd.	1.30%	-1.30%
AEROSPACE & DEFENSE	-0.01%	
Bharat Electronics Ltd.	0.97%	-0.98%
REALTY	-0.01%	
DLF Ltd.	1.99%	-2.00%
PETROLEUM PRODUCTS	-0.01%	
Hindustan Petroleum Corporation Ltd.	1.18%	-1.18%
GAS	-0.01%	
GAIL (India) Ltd.	1.25%	-1.26%
INSURANCE	-0.01%	
HDFC Life Insurance Company Ltd.	1.41%	-1.42%
CHEMICALS & PETROCHEMICALS	-0.01%	
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1.32%	-1.33%
CAPITAL MARKETS	-0.01%	
Indian Energy Exchange Ltd.	1.56%	-1.57%
POWER	-0.02%	
✓ Tata Power Company Ltd.	3.58%	-3.60%
AUTOMOBILES	-0.02%	
✓ Tata Motors Ltd.	3.22%	-3.24%
Mahindra & Mahindra Ltd.	1.08%	-1.08%
CEMENT & CEMENT PRODUCTS	-0.03%	
✓ Grasim Industries Ltd.	2.38%	-2.40%
The India Cements Ltd.	1.44%	-1.45%
PHARMACEUTICALS & BIOTECHNOLOGY	-0.03%	
Cipla Ltd.	1.89%	-1.90%
Biocon Ltd.	1.37%	-1.38%
Glenmark Pharmaceuticals Ltd.	0.95%	-0.96%
Dr. Reddy's Laboratories Ltd.	0.92%	-0.93%

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	-0.06%	
✓ Bandhan Bank Ltd.	2.70%	-2.71%
Punjab National Bank	2.16%	-2.17%
ICICI Bank Ltd.	1.98%	-1.99%
HDFC Bank Ltd.	1.89%	-1.91%
State Bank of India	1.28%	-1.28%
FINANCE	-0.09%	
✓ REC Ltd.	3.76%	-3.78%
✓ IDFC Ltd.	2.89%	-2.91%
L&T Finance Holdings Ltd.	2.23%	-2.25%
Bajaj Finance Ltd.	1.93%	-1.94%
Housing Development Finance Corporation Ltd.	1.83%	-1.84%
Indiabulls Housing Finance Ltd.	0.90%	-0.91%
EQUITY LESS THAN 0.75% OF CORPUS	12.50%	-12.58%
Total Equity Holdings	68.01%	-68.45%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		7.54%
✓ GOI 07.16% 20.05.2023 GOV	SOVEREIGN	7.54%
MONEY MARKET INSTRUMENTS		24.57%
✓ 364 DAY T-BILL 28.12.23	SOVEREIGN	7.15%
✓ 364 DAY T-BILL 08.02.24	SOVEREIGN	4.26%
✓ Export-Import Bank of India	CRISIL A1+	2.93%
364 DAY T-BILL 16.11.23	SOVEREIGN	1.44%
364 DAY T-BILL 21.12.23	SOVEREIGN	1.43%
TREPS/Reverse Repo		7.35%
Total Fixed Income Holdings		32.11%
Net Receivables / (Payables)		-0.12%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 40.41% of the portfolio

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 7.79%, as per 1 day MIBOR rate on the last business day of the month.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

[†] Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA
A1+mfs**

CARE
AAAmfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 2,570.3811
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,001.5760
Direct Plan - Growth Option	: ₹ 2,595.4687
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,220.3100

Benchmark Index (Tier 1)

CRISIL Liquid Fund BI Index

Date of Allotment

February 21, 2002

Monthly AAUM# As on March 31, 2023	: ₹ 6,882.99 Crores
AUM## As on March 31, 2023	: ₹ 5,476.66 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load [^]	
Investor exit upon subscription	exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.26
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 47
Modified Duration (days)	: 43
YTM (%)	: 7.28
Macaulay Duration* (days)	: 46

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

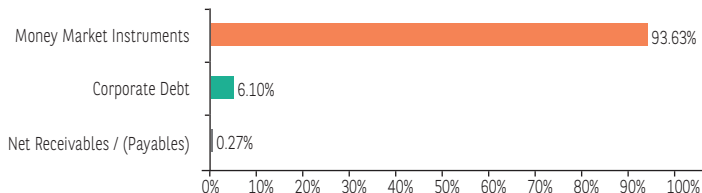
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

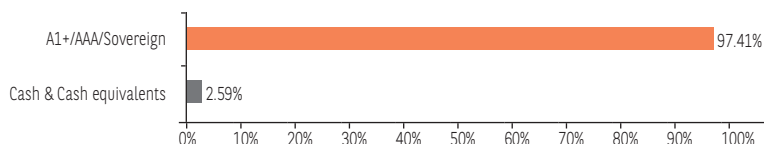
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		6.10%	Sikka Ports & Terminals Ltd.	CRISIL A1+	2.72%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	6.10%	Motilal Oswal Financial Services Ltd.	CRISIL A1+	2.71%
MONEY MARKET INSTRUMENTS		93.63%	360 ONE WAM Ltd.	CRISIL A1+	2.71%
✓ Small Industries Development Bank of India	CRISIL A1+	8.13%	Bajaj Finance Ltd.	CRISIL A1+	2.71%
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	7.21%	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	2.69%
✓ HDFC Bank Ltd.	IND A1+	7.06%	Axis Bank Ltd.	CRISIL A1+	2.26%
✓ Canara Bank	CRISIL A1+	6.34%	Kotak Mahindra Investments Ltd.	CRISIL A1+	2.00%
✓ 364 DAY T-BILL 01.06.23	SOVEREIGN	5.85%	182 DAY T-BILL 28.04.23	SOVEREIGN	1.82%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	4.96%	Piramal Enterprises Ltd.	CRISIL A1+	1.79%
✓ LIC Housing Finance Ltd.	CRISIL A1+	4.54%	91 DAY T-BILL 18.05.23	SOVEREIGN	0.91%
✓ Tata Capital Financial Services Ltd.	CRISIL A1+	4.53%	Export-Import Bank of India	CRISIL A1+	0.90%
✓ Reliance Jio Infocomm Ltd.	CRISIL A1+	4.53%	182 DAY T-BILL 01.06.23	SOVEREIGN	0.90%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	4.52%	TREPS/Reverse Repo		2.32%
91 DAY T-BILL 11.05.23	SOVEREIGN	3.63%	Total Fixed Income Holdings		99.73%
Export-Import Bank of India	CRISIL A1+	3.17%	Net Receivables / (Payables)		0.27%
IIFL Wealth Prime Ltd.	CRISIL A1+	2.72%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 59.24% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[^]Pursuant to provisions of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI letter SEBI/HO/IMD/DF2/OW/P2019/271771/1 dated October 15, 2019.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 52 for the concept of Macaulay Duration

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/ DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/ class of investors. Please refer addendum no. 22/2016 available on our website for more details.

The scheme currently does not have Distribution History.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

CARE
AAAmfs**

ICRA
A1+mfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 1,174.6282
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,000.6678
Direct Plan - Growth Option	: ₹ 1,177.2561
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,000.6900
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,056.2413
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,056.2414
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

Benchmark Index (Tier 1)

CRISIL Overnight Fund AI Index

Date of Allotment

April 25, 2019

Monthly AUM## As on March 31, 2023	: ₹ 725.84 Crores
AUM## As on March 31, 2023	: ₹ 402.44 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.14
TER - Direct Plan (%)	: 0.08
Average Maturity (days)	: 4
Modified Duration (days)	: 1
YTM (%)	: 7.52
Macaulay Duration* (days)	: 3

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

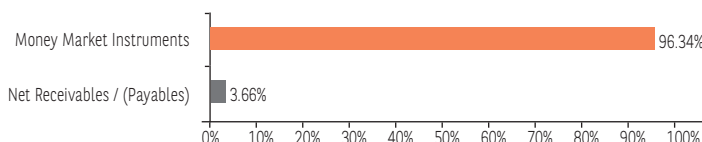
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

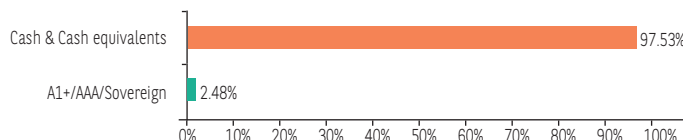
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		96.34%
TREPS/Reverse Repo		93.86%
✓ 182 DAY T-BILL 20.04.23	SOVEREIGN	1.24%
✓ 364 DAY T-BILL 27.04.23	SOVEREIGN	1.24%
Total Fixed Income Holdings		96.34%
Net Receivables / (Payables)		3.66%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 2.47% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 52 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA
A1+mfs**
CARE
AAAmfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 1,312.47
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,002.00
Direct Plan - Growth Option	: ₹ 1,323.91
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Fund BI Index

Date of Allotment

June 01, 2018

Monthly AAUM## As on March 31, 2023	: ₹ 421.36 Crores
AAUM## As on March 31, 2023	: ₹ 318.20 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.34
TER - Direct Plan (%)	: 0.22
Average Maturity (years)	: 0.81
Modified Duration (years)	: 0.46
YTM (%)	: 7.52
Macaulay Duration+ (years)	: 0.49

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

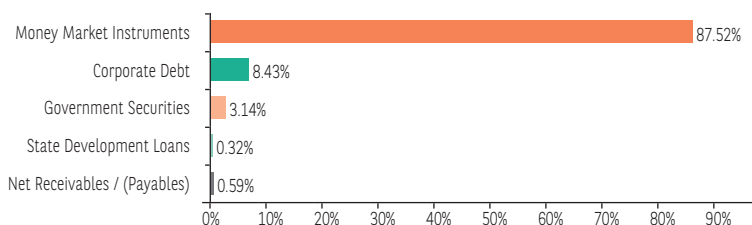
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

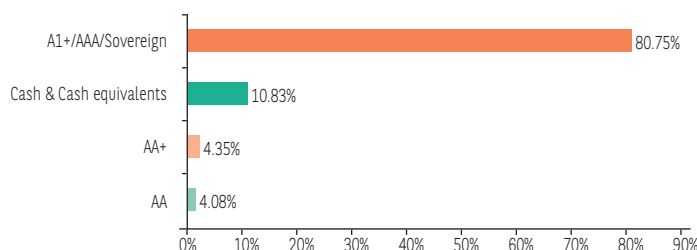
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		8.43%	✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	4.61%
Shriram Finance Ltd.	CRISIL AA+	4.35%	✓ Export-Import Bank of India	CRISIL A1+	4.59%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	4.08%	✓ Axis Bank Ltd.	CRISIL A1+	4.49%
GOVERNMENT SECURITIES		3.46%	Tata Capital Financial Services Ltd.	CRISIL A1+	4.40%
GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	3.14%	HDFC Bank Ltd.	IND A1+	3.22%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.32%	Indian Bank	CRISIL A1+	2.94%
MONEY MARKET INSTRUMENTS		87.52%	National Bank for Agriculture and Rural Development	CRISIL A1+	2.93%
✓ Canara Bank	CRISIL A1+	9.13%	Kotak Mahindra Investments Ltd.	CRISIL A1+	1.54%
✓ State Bank of India	IND A1+	7.91%	TREPS/Reverse Repo		10.24%
✓ Small Industries Development Bank of India	CRISIL A1+	7.63%	Total Fixed Income Holdings		99.41%
✓ ICICI Bank Ltd.	[ICRA]A1+	7.58%	Net Receivables / (Payables)		0.59%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	6.12%	GRAND TOTAL		100.00%
✓ IndusInd Bank Ltd.	CRISIL A1+	5.14%			
✓ LIC Housing Finance Ltd.	CRISIL A1+	5.07%			

Investment in Top 10 scrips constitutes 62.26% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

+ Kindly refer page no. 52 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Baroda BNP Paribas Low Duration Fund

CARE
AAAmfs**

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 34.3660
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Regular Plan - Weekly IDCW Option	: ₹ 10.0296
Regular Plan - Monthly IDCW Option	: ₹ 10.2604
Direct Plan - Growth Option	: ₹ 36.9919
Direct Plan - Daily IDCW Option	: ₹ 10.0835
Direct Plan - Weekly IDCW Option	: ₹ 10.0301
Direct Plan - Monthly IDCW Option	: ₹ 10.1395

Benchmark Index (Tier 1)

CRISIL Low Duration Fund BI Index

Date of Allotment

October 21, 2005

Monthly AAUM## As on March 31, 2023	: ₹ 182.82 Crores
AUM## As on March 31, 2023	: ₹ 179.34 Crores

Fund Manager¹

Fund Manager	Managing fund since	Experience
Vikram Pamnani	27-Dec-17	12 years
Mayank Prakash	21-Oct-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.02
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 0.94
Modified Duration (years)	: 0.84
YTM (%)	: 7.63
Macaulay Duration* (years)	: 0.9

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

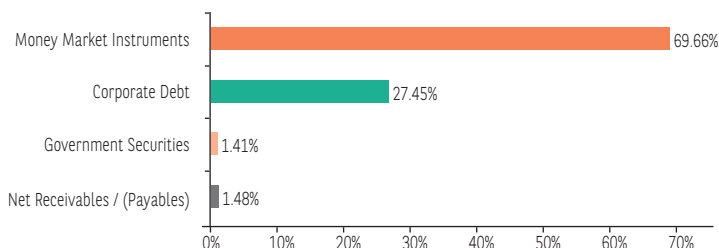
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		27.45%
✓ NTPC Ltd.	CRISIL AAA	7.99%
✓ Export-Import Bank of India	CRISIL AAA	6.21%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	5.57%
Shriram Finance Ltd.	CRISIL AA+	3.86%
JM Financial Products Ltd.	[ICRA]AA	3.82%
GOVERNMENT SECURITIES		1.41%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.41%
MONEY MARKET INSTRUMENTS		69.66%
✓ State Bank of India	IND A1+	8.10%
✓ Small Industries Development Bank of India	CRISIL A1+	7.98%
✓ Indian Bank	CRISIL A1+	7.81%

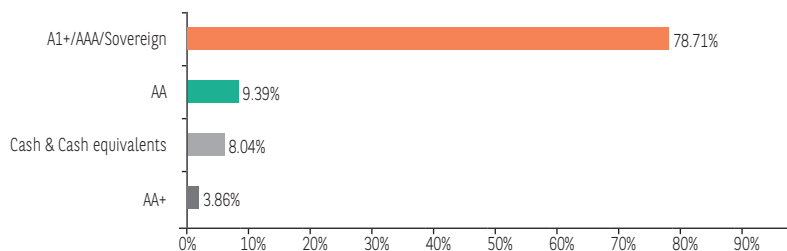
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	7.80%
✓ HDFC Bank Ltd.	IND A1+	7.27%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	5.45%
✓ Kotak Mahindra Investments Ltd.	CRISIL A1+	5.45%
Canara Bank	CRISIL A1+	5.31%
Tata Capital Financial Services Ltd.	CRISIL A1+	5.21%
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.71%
TREPS/Reverse Repo		6.56%
Total Fixed Income Holdings		98.52%
Net Receivables / (Payables)		1.48%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 69.64% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

For Distribution History kindly refer page no. 47.

+ Kindly refer page no. 52 for the concept of Macaulay Duration

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments.

A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA
A1+mfs⁺⁺

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 1,175.69
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,002.35
Regular Plan - Monthly IDCW Option	: ₹ 1,007.85
Direct Plan - Growth Option	: ₹ 1,187.65
Direct Plan - Daily IDCW Option	: ₹ 1,000.78
Direct Plan - Weekly IDCW Option	: ₹ 1,002.20
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Money Market Fund BI Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on March 31, 2023	: ₹ 108.42 Crores
AUM## As on March 31, 2023	: ₹ 97.28 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.39
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 0.55
Modified Duration (years)	: 0.51
YTM (%)	: 7.48
Macaulay Duration* (years)	: 0.55

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

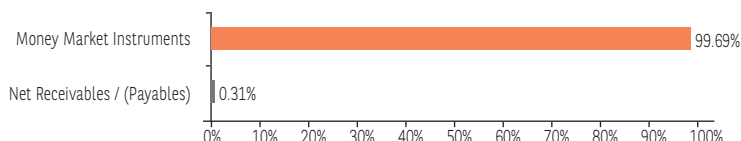
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

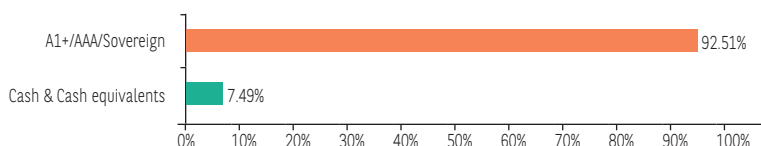
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.69%
✓ Kotak Mahindra Investments Ltd.	CRISIL A1+	10.04%
✓ Small Industries Development Bank of India	CRISIL A1+	9.81%
✓ ICICI Bank Ltd.	[ICRA]A1+	9.79%
✓ Canara Bank	CRISIL A1+	9.79%
✓ Axis Bank Ltd.	CRISIL A1+	9.78%
✓ L&T Finance Ltd.	CRISIL A1+	9.78%
✓ State Bank of India	IND A1+	8.96%
✓ The Federal Bank Ltd.	CRISIL A1+	8.84%
✓ IndusInd Bank Ltd.	CRISIL A1+	7.91%
✓ LIC Housing Finance Ltd.	CRISIL A1+	7.81%
TREPS/Reverse Repo		7.19%
Total Fixed Income Holdings		99.69%
Net Receivables / (Payables)		0.31%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 92.5% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



++ The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Banking and PSU Bond Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 10.70
Regular Plan - Monthly IDCW Option	: ₹ 10.09
Regular Plan - Quarterly IDCW Option	: ₹ 10.10
Direct Plan - Growth Option	: ₹ 10.80
Direct Plan - Monthly IDCW Option	: ₹ 10.12
Direct Plan - Quarterly IDCW Option	: ₹ 10.19

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

Monthly AAUM## As on March 31, 2023	: ₹ 40.11 Crores
AAUM## As on March 31, 2023	: ₹ 37.08 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	14-Mar-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.79
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 3.82
Modified Duration (years)	: 2.38
YTM (%)	: 7.64
Macaulay Duration ⁺ (years)	: 2.56

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

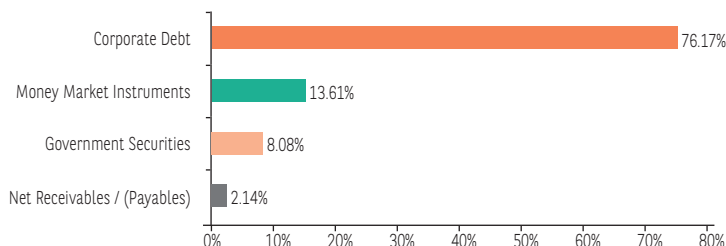
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		76.17%
✓ Small Industries Development Bank of India	[ICRA]AAA	8.11%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.11%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	7.54%
✓ National Highways Authority of India	CRISIL AAA	7.01%
✓ Power Finance Corporation Ltd.	CRISIL AAA	6.91%
✓ ICICI Bank Ltd.	[ICRA]AAA	6.83%
✓ Export-Import Bank of India	CRISIL AAA	6.71%
✓ Torrent Power Ltd.	CRISIL AA+	6.58%
✓ NTPC Ltd.	CRISIL AAA	6.44%

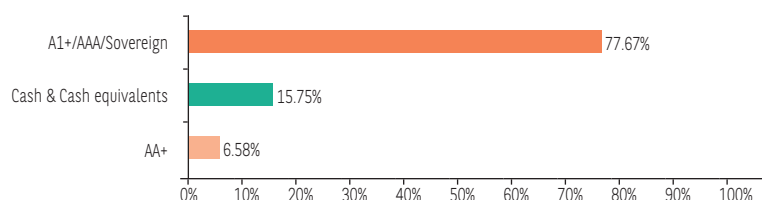
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.43%
State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	5.17%
Kotak Mahindra Bank Ltd.	CRISIL AAA	1.34%
GOVERNMENT SECURITIES		8.08%
✓ GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	8.08%
MONEY MARKET INSTRUMENTS		13.61%
TREPS/Reverse Repo		13.61%
Total Fixed Income Holdings		97.86%
Net Receivables / (Payables)		2.14%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 72.31% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

⁺ Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration⁺ of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

CARE
AAAmfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 24.6810
Regular Plan - Monthly IDCW Option	: ₹ 10.1055
Regular Plan - Quarterly IDCW Option	: ₹ 10.4849
Direct Plan - Growth Option	: ₹ 26.3853
Direct Plan - Monthly IDCW Option	: ₹ 10.1367
Direct Plan - Quarterly IDCW Option	: ₹ 10.8892

Benchmark Index (Tier 1)

CRISIL Short Duration Fund BII Index

Date of Allotment

June 30, 2010

Monthly AUM## As on March 31, 2023	: ₹ 227.21 Crores
AUM## As on March 31, 2023	: ₹ 224.98 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	14-Mar-22	15 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.04
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 2.99
Modified Duration (years)	: 2.49
YTM (%)	: 7.79
Macaulay Duration ⁺ (years)	: 2.68

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

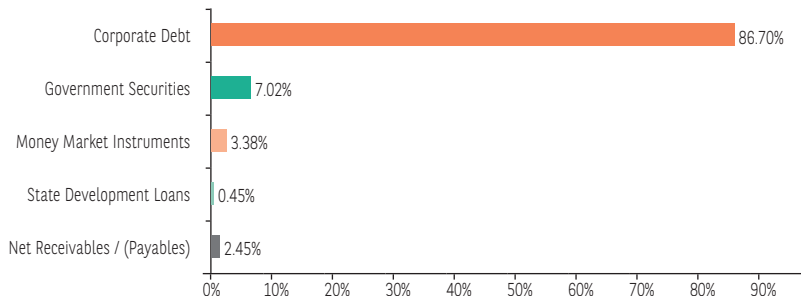
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

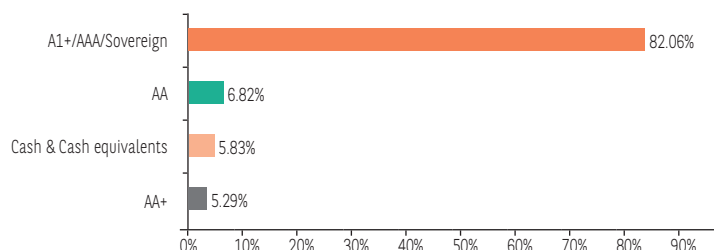
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		86.70%	National Housing Bank	CRISIL AAA	2.21%
✓ Small Industries Development Bank of India	[ICRA]AAA	8.91%	NTPC Ltd.	CRISIL AAA	1.49%
✓ Sundaram Home Finance Ltd.	[ICRA]AAA	8.01%	Housing Development Finance Corporation Ltd.	CRISIL AAA	1.48%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.56%	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.33%
✓ National Highways Authority of India	CRISIL AAA	6.93%	Motilal Oswal Home Finance Ltd.	CRISIL AA	1.14%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	6.68%	GOVERNMENT SECURITIES		7.47%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	6.66%	✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	5.31%
✓ GAIL (India) Ltd.	IND AAA	6.61%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.71%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	5.72%	Rajasthan 8.21% 31.03.2025 SDL	SOVEREIGN	0.45%
✓ Muthoot Finance Ltd.	CRISIL AA+	5.29%	MONEY MARKET INSTRUMENTS		3.38%
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	4.46%	TREPS/Reverse Repo		3.38%
REC Ltd.	CRISIL AAA	4.45%	Total Fixed Income Holdings		97.55%
JM Financial Products Ltd.	[ICRA]AA	4.35%	Net Receivables / (Payables)		2.45%
Tata Capital Financial Services Ltd.	[ICRA]AAA	3.43%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 67.68% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

[†] Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

⁺ Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Credit Risk Fund

(scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 18.59
Regular Plan - Monthly IDCW Option	: ₹ 11.29
Regular Plan - Quarterly IDCW Option	: ₹ 11.69
Direct Plan - Growth Option	: ₹ 20.10
Direct Plan - Monthly IDCW Option	: ₹ 13.82
Direct Plan - Quarterly IDCW Option	: ₹ 12.45

Benchmark Index (Tier 1)

CRISIL Credit Risk Fund CIII Index

Date of Allotment

January 23, 2015

Monthly AAUM## As on March 31, 2023	: ₹ 180.06 Crores
AAUM## As on March 31, 2023	: ₹ 181.43 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	21-Oct-22	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** - Redeemed or switched out upto 10% of the allotment; Nil - Redeemed or switched out more than 10% of the allotment; 1% **After 1 year** - Nil
Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 3.31
Modified Duration (years)	: 1.55
YTM (%)	: 8.61
Macaulay Duration* (years)	: 1.66

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

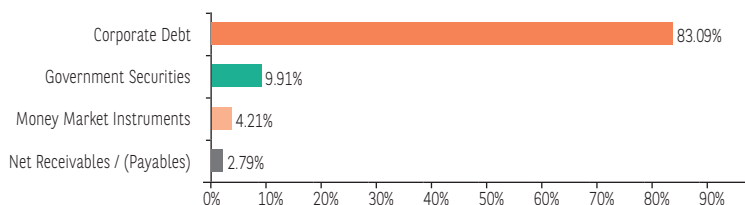
* Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

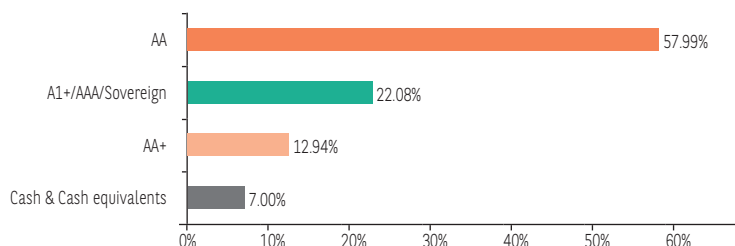
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		83.09%	JM Financial Products Ltd.	[ICRA]AA	4.31%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	9.26%	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.61%
✓ Shriram Housing Finance Ltd.	IND AA+	8.44%	Aditya Birla Fashion and Retail Ltd.	IND AA	2.68%
✓ Tata Power Company Ltd.	IND AA	8.33%	Steel Authority of India Ltd.	IND AA	0.50%
✓ U.P.Power Corporation Ltd.	IND AA(CE)	8.29%	GOVERNMENT SECURITIES		9.91%
✓ Motilal Oswal Home Finance Ltd.	CRISIL AA	6.78%	✓ GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	9.91%
✓ Small Industries Development Bank of India	[ICRA]AAA	6.60%	MONEY MARKET INSTRUMENTS		4.21%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.56%	TREPS/Reverse Repo		4.21%
✓ Godrej Industries Ltd.	CRISIL AA	5.41%	Total Fixed Income Holdings		97.21%
✓ Shriram City Union Finance Ltd.	CRISIL AA+	4.49%	Net Receivables / (Payables)		2.79%
JSW Steel Ltd.	IND AA	4.43%	GRAND TOTAL		100.00%
JSW Steel Ltd.	[ICRA]AA	4.38%	Investment in Top 10 scrips constitutes 73.08% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd.N ^{@@@}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; N^{@@} -> Non Traded Securities; B^{@@} -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 22.9432
Regular Plan - Monthly IDCW Option	: ₹ 10.0964
Regular Plan - Quarterly IDCW Option	: ₹ 10.1345
Regular Plan - Annual IDCW Option	: ₹ 10.2114
Direct Plan - Growth Option	: ₹ 24.1941
Direct Plan - Monthly IDCW Option	: ₹ 10.1360
Direct Plan - Quarterly IDCW Option	: ₹ 10.2370
Direct Plan - Annual IDCW Option	: ₹ 10.4289

Benchmark Index (Tier 1)

CRISIL Corporate Bond Fund BIII Index

Date of Allotment

November 08, 2008

Monthly AAUM## As on March 31, 2023	: ₹ 29.57 Crores
AAUM## As on March 31, 2023	: ₹ 138.06 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	15

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.32
Average Maturity (years)	: 4.4
Modified Duration (years)	: 3.2
YTM (%)	: 7.58
Macaulay Duration [†] (years)	: 3.4

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

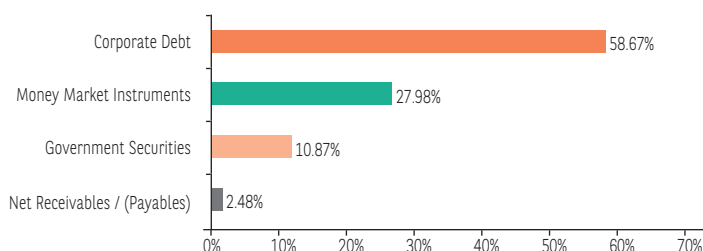
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

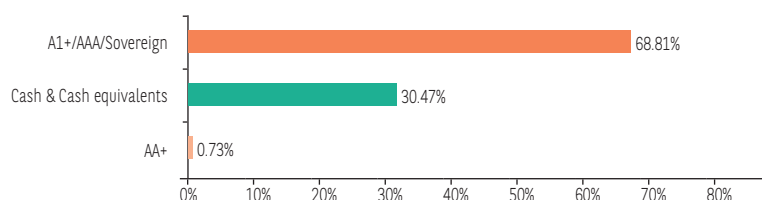
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		58.67%	Export-Import Bank of India	CRISIL AAA	0.94%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.31%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.73%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	8.20%	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	0.73%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	7.26%	Bharti Telecom Ltd.	CRISIL AA+	0.73%
✓ Sundaram Home Finance Ltd.	[ICRA]AAA	7.25%	Small Industries Development Bank of India	CRISIL AAA	0.72%
✓ GAIL (India) Ltd.	IND AAA	7.18%	Small Industries Development Bank of India	[ICRA]AAA	0.36%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	6.07%	GOVERNMENT SECURITIES		10.87%
✓ LIC Housing Finance Ltd.	CRISIL AAA	5.81%	✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	10.80%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	1.16%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.07%
✓ National Highways Authority of India	CRISIL AAA	1.13%	MONEY MARKET INSTRUMENTS		27.98%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	1.06%	TREPS/Reverse Repo		27.98%
NTPC Ltd.	CRISIL AAA	1.04%	Total Fixed Income Holdings		97.52%
			Net Receivables / (Payables)		2.48%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 63.17% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

[†] Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration.
A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 38.6610
Regular Plan - Daily IDCW Option	: ₹ 10.1148
Regular Plan - Weekly IDCW Option	: ₹ 10.1004
Regular Plan - Monthly IDCW Option	: ₹ 10.1686
Regular Plan - Quarterly IDCW Option	: ₹ 10.1697
Regular Plan - Half Yearly IDCW Option	: ₹ 10.0776
Direct Plan - Growth Option	: ₹ 42.1329
Direct Plan - Daily IDCW Option	: ₹ 10.1148
Direct Plan - Weekly IDCW Option	: ₹ 10.1013
Direct Plan - Monthly IDCW Option	: ₹ 10.3338
Direct Plan - Quarterly IDCW Option	: ₹ 10.3600
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000

Benchmark Index (Tier 1)

CRISIL Dynamic Bond Fund BIII Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on March 31, 2023	: ₹ 118.08 Crores
AAUM## As on March 31, 2023	: ₹ 126.34 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 4.87
Modified Duration (years)	: 3.51
YTM (%)	: 7.36
Macaulay Duration* (years)	: 3.65

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

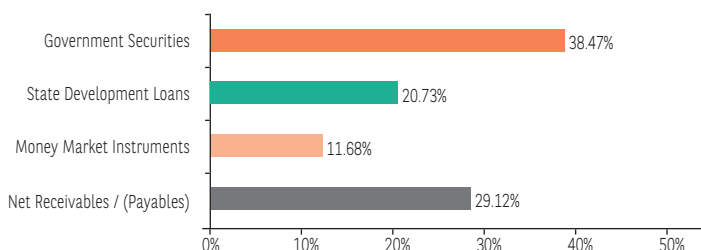
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

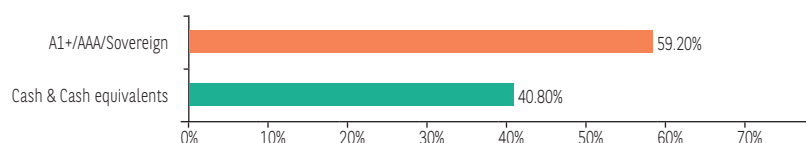
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		59.20%	✓ MAHARASHTRA 09.35% 30.01.2024 SDL	SOVEREIGN	0.61%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	18.93%	✓ Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	15.80%	✓ HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	11.80%	MONEY MARKET INSTRUMENTS		11.68%
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	3.99%	TREPS/Reverse Repo		11.68%
✓ GOI 6.01% 25.03.2028 GOV	SOVEREIGN	3.76%	Total Fixed Income Holdings		70.88%
✓ Maharashtra 7.86% 08.06.2030 SDL	SOVEREIGN	2.79%	Net Receivables / (Payables)		29.12%
✓ Gujarat 7.68% 15.03.2033 SDL	SOVEREIGN	1.54%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 59.2% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity.
A Relatively High Interest Rate Risk and Low Credit Risk)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 35.28
Regular Plan - IDCW Option	: ₹ 22.51
Direct Plan - Growth Option	: ₹ 38.44
Direct Plan - IDCW Option	: ₹ 30.33

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on March 31, 2023	: ₹ 234.00 Crores
AAUM## As on March 31, 2023	: ₹ 556.08 Crores

Fund Manager¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	14-Mar-22	15 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.14
Average Maturity (years)	: 9.23
Modified Duration (years)	: 6.43
YTM (%)	: 7.6
Macaulay Duration ² (years)	: 6.67

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

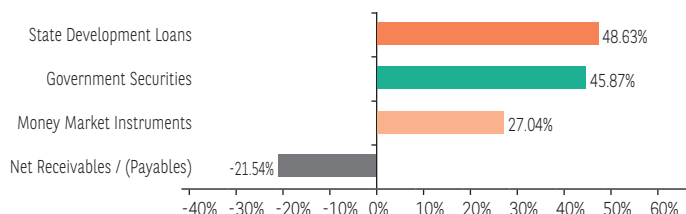
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

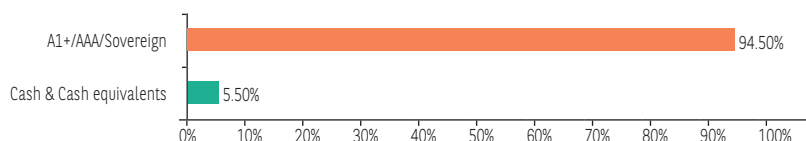
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		94.50%	Maharashtra 7.64% 25.01.2033 SDL	SOVEREIGN	1.80%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	45.86%	Karnataka 7.18% 05.01.2033 SDL	SOVEREIGN	0.87%
✓ Haryana 7.77% 29.03.2033 SDL	SOVEREIGN	11.75%	Gujarat 7.68% 15.03.2033 SDL	SOVEREIGN	0.72%
✓ Himachl P 7.76% 23.03.2033 SDL	SOVEREIGN	9.96%	Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	0.55%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	7.52%	Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	0.08%
✓ Uttar P 7.79% 29.03.2033 SDL	SOVEREIGN	4.53%	GOI 07.88% 19.03.2030 GOV	SOVEREIGN	0.01%
✓ Maharashtra 7.74% 01.03.2033 SDL	SOVEREIGN	2.72%	MONEY MARKET INSTRUMENTS		27.04%
✓ Gujarat 7.71% 08.03.2034 SDL	SOVEREIGN	2.71%	TREPS/Reverse Repo		27.04%
✓ Rajasthan 7.78% 29.03.2033 SDL	SOVEREIGN	1.81%	Total Fixed Income Holdings		121.54%
✓ Maharashtra 7.7% 08.03.2033 SDL	SOVEREIGN	1.81%	Net Receivables / (Payables)		-21.54%
✓ Tamilnadu 7.65% 25.01.2033 SDL	SOVEREIGN	1.80%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 90.48% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 54

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

² Kindly refer page no. 54 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

Baroda BNP Paribas Medium Duration Fund

(scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration[†] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 15.9830
Regular Plan - Monthly IDCW Option	: ₹ 10.1353
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.2176
Regular Plan - Half Yearly IDCW Option	: ₹ 10.2232
Regular Plan - Annual IDCW Option	: ₹ 10.5858
Direct Plan - Growth Option	: ₹ 16.9803
Direct Plan - Monthly IDCW Option	: ₹ 10.4642
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.0817
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 10.7107

Benchmark Index (Tier 1)

CRISIL Medium Duration Fund Bill Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on March 31, 2023	: ₹ 36.36 Crores
AUM## As on March 31, 2023	: ₹ 32.72 Crores

Fund Manager[‡]

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	15 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 4.43
Modified Duration (years)	: 3.28
YTM (%)	: 7.75
Macaulay Duration [†] (years)	: 3.46

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

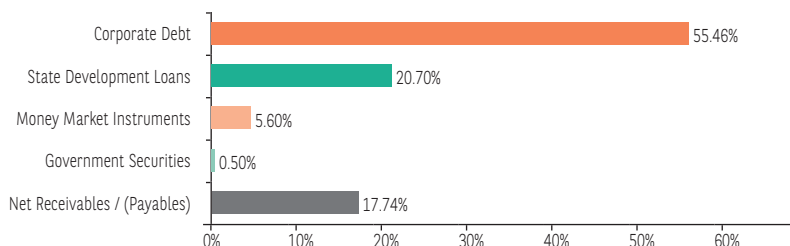
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

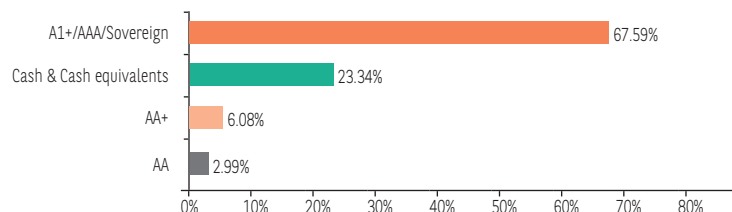
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		55.46%	Housing Development Finance Corporation Ltd.	CRISIL AAA	2.90%
✓ REC Ltd.	CRISIL AAA	8.08%	GOVERNMENT SECURITIES		21.20%
✓ National Highways Authority of India	CRISIL AAA	7.94%	✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	14.52%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	7.58%	✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	6.18%
✓ Food Corporation of India	CRISIL AAA(CE)	6.45%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.50%
✓ Hero FinCorp Ltd.	CRISIL AA+	6.08%	MONEY MARKET INSTRUMENTS		5.60%
✓ Embassy Office Parks Reit	CRISIL AAA	5.96%	TREPS/Reverse Repo		5.60%
✓ GAIL (India) Ltd.	IND AAA	4.55%	Total Fixed Income Holdings		82.26%
✓ JM Financial Products Ltd.	[ICRA]AA	2.99%	Net Receivables / (Payables)		17.74%
State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	2.93%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 70.33% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd, debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. N ^{@@@}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND;

N^{@@} -> Non Traded Securities; B^{@@} -> Below Investment Grade Security.

[§] Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

[§] The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[‡] Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 54

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

For Distribution History kindly refer page no. 49.

[†] Kindly refer page no. 54 for the concept of Macaulay Duration

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index.
A relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 10.13
Regular Plan - IDCW Option	: ₹ 10.13
Direct Plan - Growth Option	: ₹ 10.13
Direct Plan - IDCW Option	: ₹ 10.00

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AAUM## As on March 31, 2023	: ₹ 171.31 Crores
AUM## As on March 31, 2023	: ₹ 184.43 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	25-Jan-23	15 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.15
Average Maturity (years)	: 3.67
Modified Duration (years)	: 3.1
YTM (%)	: 7.46
Macaulay Duration* (years)	: 3.21

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

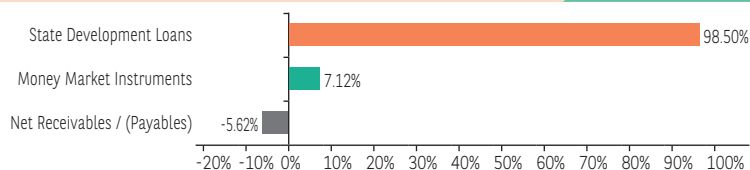
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

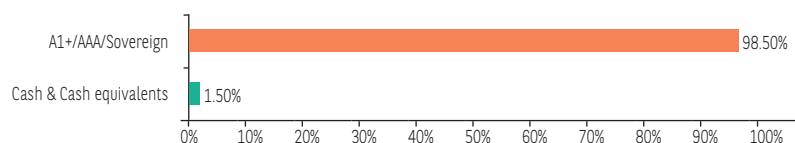
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		98.50%	✓ Kerala 7.29% 28.12.2026 SDL	SOVEREIGN	2.70%
✓ Gujarat 7.24% 28.12.2026 SDL	SOVEREIGN	29.75%	✓ W Bengal 7.1% 14.12.2026 SDL	SOVEREIGN	2.69%
✓ Haryana 7.28% 28.12.2026 SDL	SOVEREIGN	18.93%	MONEY MARKET INSTRUMENTS		7.12%
✓ Maharashtra 7.25% 28.12.2026 SDL	SOVEREIGN	16.21%	TREPS/Reverse Repo		7.12%
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	9.68%	Total Fixed Income Holdings		105.62%
✓ Gujarat 7.57% 09.11.2026 SDL	SOVEREIGN	6.13%	Net Receivables / (Payables)		-5.62%
✓ TAMILNADU 7.07% 14.12.2026 SDL	SOVEREIGN	5.38%	GRAND TOTAL		100.00%
✓ Karnataka 7.08% 14.12.2026 SDL	SOVEREIGN	4.31%	Investment in Top 10 scrips constitutes 98.5% of the portfolio		
✓ Haryana 7.39% 09.11.2026 SDL	SOVEREIGN	2.71%			

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	98.50%

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 54

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 54 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index.
A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on March 31, 2023)

Regular Plan - Growth Option	: ₹ 10.07
Regular Plan - IDCW Option	: ₹ 10.07
Direct Plan - Growth Option	: ₹ 10.07
Direct Plan - IDCW Option	: ₹ 10.07

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on March 31, 2023	: ₹ 61.04 Crores
AUM## As on March 31, 2023	: ₹ 68.93 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	24-Mar-23	15 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.15
Average Maturity (years)	: 5.44
Modified Duration (years)	: 4.21
YTM (%)	: 7.6
Macaulay Duration* (years)	: 4.37

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

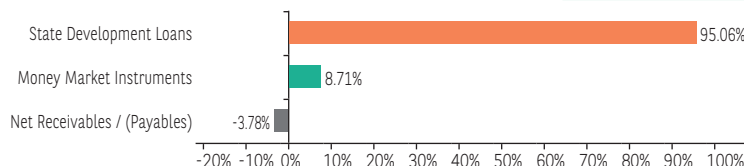
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		95.06%
✓ Gujarat 8.08% 26.12.2028 SDL	SOVEREIGN	33.36%
✓ Maharashtra 8.08% 26.12.2028 SDL	SOVEREIGN	16.95%
✓ Tamilnadu 8.18% 19.12.2028 SDL	SOVEREIGN	14.95%
✓ Tamilnadu 8.08% 26.12.2028 SDL	SOVEREIGN	14.91%
✓ Gujarat 8.65% 10.10.2028 SDL	SOVEREIGN	7.64%
✓ Andhra Pradesh 7.5% 30.11.2028 SDL	SOVEREIGN	7.26%

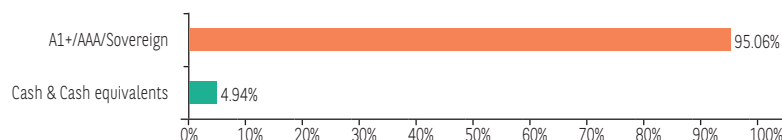
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		8.71%
TREPS/Reverse Repo		8.71%
Total Fixed Income Holdings		103.78%
Net Receivables / (Payables)		-3.78%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 95.06% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	95.06%

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 54

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 55

* Kindly refer page no. 54 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

SIP Performance of Equity & Hybrid Schemes

(as on March 31, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on March 31, 2023

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	22,30,000
Market Value as on Month end	1,21,244	4,27,938	8,13,180	22,31,840	81,33,467
Scheme Return (% CAGR*)	1.94%	11.58%	12.13%	11.93%	12.52%
Nifty 100 TRI (%CAGR*)	-3.15%	11.83%	11.87%	12.07%	12.42%

* Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	NA	NA	NA	3,10,000
Market Value as on Month end	1,20,172	NA	NA	NA	3,50,760
Scheme Return (% CAGR*)	0.27%	NA	NA	NA	9.56%
S&P BSE 250 Large Midcap TRI (%CAGR*)	-3.04%	NA	NA	NA	8.26%

* Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	23,50,000
Market Value as on Month end	1,19,131	4,45,123	8,48,513	23,00,129	88,72,262
Scheme Return (% CAGR*)	-1.35%	14.31%	13.85%	12.50%	12.14%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	-3.23%	15.24%	14.31%	13.57%	NA

* Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	20,70,000
Market Value as on Month end	1,18,511	4,13,319	7,78,596	20,93,400	58,08,539
Scheme Return (% CAGR*)	-2.30%	9.20%	10.37%	10.73%	10.96%
Nifty 500 TRI (%CAGR*)	-2.92%	13.17%	12.85%	12.61%	11.96%

* Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	NA	6,60,000
Market Value as on Month end	1,18,184	4,17,507	7,76,694	NA	8,61,790
Scheme Return (% CAGR*)	-2.81%	9.89%	10.27%	NA	9.63%
Nifty 500 TRI (%CAGR*)	-2.92%	13.17%	12.85%	NA	12.33%

* Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	20,30,000
Market Value as on Month end	1,19,376	4,55,517	8,94,835	25,85,457	82,51,772
Scheme Return (% CAGR*)	-0.97%	15.93%	16.01%	14.69%	14.91%
Nifty Midcap 150 TRI (%CAGR*)	-0.08%	18.77%	17.23%	16.33%	15.25%

* Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	NA	NA	5,50,000
Market Value as on Month end	1,18,625	4,27,446	NA	NA	7,53,870
Scheme Return (% CAGR*)	-2.13%	11.50%	NA	NA	13.79%
Nifty India Consumption TRI (%CAGR*)	-4.49%	11.21%	NA	NA	11.68%

* Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	13,00,000
Market Value as on Month end	1,21,404	4,23,693	7,41,999	19,91,318	22,70,807
Scheme Return (% CAGR*)	2.19%	10.90%	8.44%	9.78%	9.89%
Nifty Financial Services TRI (%CAGR*)	4.87%	13.33%	11.72%	14.12%	14.30%

* Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on March 31, 2023)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	NA	NA	5,30,000
Market Value as on Month end	1,22,571	4,15,035	NA	NA	6,81,855
Scheme Return (% CAGR*)	4.02%	9.48%	NA	NA	11.41%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	3.52%	8.88%	NA	NA	9.98%

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	NA	7,20,000
Market Value as on Month end	1,21,247	4,18,515	8,01,822	NA	10,12,220
Scheme Return (% CAGR*)	1.94%	10.05%	11.56%	NA	11.24%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	0.69%	9.92%	10.96%	NA	10.70%

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	NA	NA	4,50,000
Market Value as on Month end	1,22,105	3,87,459	NA	NA	4,99,315
Scheme Return (% CAGR*)	3.28%	4.84%	NA	NA	5.50%
Nifty Equity Savings Index TRI (%CAGR*)	4.09%	7.65%	NA	NA	8.10%

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	3,60,000	6,00,000	NA	7,60,000
Market Value as on Month end	1,23,458	3,83,656	6,71,096	NA	8,82,677
Scheme Return (% CAGR*)	5.41%	4.19%	4.43%	NA	4.67%
Nifty 50 Arbitrage Index (%CAGR*)	6.04%	4.61%	4.43%	NA	4.47%

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	1,20,000	NA	NA	NA	1,90,000
Market Value as on Month end	1,20,961	NA	NA	NA	1,90,503
Scheme Return (% CAGR*)	1.49%	NA	NA	NA	0.32%
S&P BSE 500 TRI (%CAGR*)	-2.77%	NA	NA	NA	-1.52%

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 42. Please note TRI indicates Total Return Index.

For respective Scheme riskometer and Benchmark riskometer kindly refer page no. 50-52

Fund Managers & Managing Since Details

(as on March 31, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer from next page onwards.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
Fund of Fund Scheme		
Baroda BNP Paribas Funds Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portion)	December 19, 2022
	Mr. Vikram Pamnani (Fixed Income Portion)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portion)	March 14, 2022
	Mr. Vikram Pamnani (For Fixed Income portion)	March 16, 2022
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	January 25, 2023
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	March 24, 2023

Performance of Schemes

(as on March 31, 2023)

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund * †											
	Regular Plan	10167.41	1.67	18592.66	22.96	17315.76	11.58	140256.41	15.32	--	--	23-Sep-04
	Direct Plan	10291.80	2.92	19270.20	24.44	18385.35	12.92	--	--	39612.81	14.37	01-Jan-13
	Nifty 100 TRI**	9841.62	-1.58	20321.87	26.66	17383.95	11.67	128783.69	14.79	33093.42	12.39	
	Additional Benchmark Nifty 50 TRI Index	10058.89	0.59	20871.28	27.80	18222.16	12.72	126442.83	14.68	33023.99	12.36	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund * †											
	Regular Plan	9981.21	-0.19	22715.08	31.45	17765.47	12.15	58059.88	10.95	--	--	02-May-06
	Direct Plan	10141.45	1.41	23762.22	33.44	19139.14	13.83	--	--	53954.46	17.88	01-Jan-13
	Nifty Midcap 150 TRI**	10276.67	2.77	25902.70	37.34	17992.32	12.44	75269.47	12.67	46946.64	16.29	
	Additional Benchmark Nifty 50 TRI Index	10058.89	0.59	20871.28	27.80	18222.16	12.72	59163.34	11.08	33023.99	12.36	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	10282.21	2.82	18237.78	22.18	N.A.	N.A.	19558.20	15.83	--	--	07-Sep-18
	Direct Plan	10433.41	4.33	19079.14	24.03	N.A.	N.A.	--	--	20950.80	17.59	07-Sep-18
	NIFTY India Consumption TRI**	10611.51	6.12	18196.59	22.09	N.A.	N.A.	14465.42	8.42	14465.42	8.42	
	Additional Benchmark Nifty 50 TRI**	10058.89	0.59	20871.28	27.80	N.A.	N.A.	15771.73	10.50	15771.73	10.50	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	9896.97	-1.03	N.A.	N.A.	N.A.	N.A.	9827.20	-1.13	--	--	15-Sep-21
	Direct Plan	10048.18	0.48	N.A.	N.A.	N.A.	N.A.	--	--	10073.60	0.48	15-Sep-21
	S&P BSE 500 TRI**	9908.80	-0.91	N.A.	N.A.	N.A.	N.A.	9871.70	-0.84	9871.70	-0.84	
	Additional Benchmark Nifty 50 TRI**	10058.89	0.59	N.A.	N.A.	N.A.	N.A.	10068.88	0.45	10068.88	0.45	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund													
	Regular Plan			9705.19	-2.95	N.A.	N.A.	N.A.	N.A.	16025.40	20.14	--	--	04-Sep-20
	Direct Plan			9850.08	-1.50	N.A.	N.A.	N.A.	N.A.	--	--	16720.70	22.14	04-Sep-20
	S&P BSE 250 Large & Midcap TRI			9925.23	-0.75	N.A.	N.A.	N.A.	N.A.	15872.90	19.70	15872.90	19.70	
	Additional Benchmark Nifty 50 TRI**			10058.89	0.59	N.A.	N.A.	N.A.	N.A.	15753.80	19.35	15753.80	19.35	
6	Baroda BNP Paribas Flexi Cap Fund													
	Regular Plan	9,946.58	(1.07)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9,663.80	(5.37)	--	--	17-Aug-22
	Direct Plan	10,035.94	0.72	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	9,773.40	(3.63)	17-Aug-22
	Nifty 500 TRI**	9,839.03	(3.23)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9,495.84	(8.02)	9,495.84	(8.02)	
	Additional Benchmark Nifty 50 TRI**	10,179.28	3.60	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9,704.33	(4.73)	9,704.33	(4.73)	
7	Baroda BNP Paribas Focused Fund													
	Regular Plan			9837.68	-1.62	18044.50	21.74	15029.17	8.47	14273.20	6.70	--	--	06-Oct-17
	Direct Plan			10011.88	0.12	18939.77	23.73	16200.44	10.11	--	--	15502.20	8.32	06-Oct-17
	Nifty 500 TRI**			9877.85	-1.22	21450.30	28.97	17271.08	11.52	17592.18	10.85	17592.18	10.85	
	Additional Benchmark Nifty 50 TRI**			10058.89	0.59	20871.28	27.80	18222.16	12.72	18560.75	11.94	18560.75	11.94	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas Multi Cap Fund *											
	Regular Plan	9521.11	-4.79	20939.40	27.93	17009.50	11.18	134071.58	14.19	--	--	12-Sep-03
	Direct Plan	9623.83	-3.76	21606.96	29.28	17976.75	12.42	--	--	38549.38	14.07	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	9843.84	-1.56	23524.57	33.00	16967.33	11.13	N.A.	N.A.	37504.32	13.77	
	Additional Benchmark Nifty 50 TRI Index	10058.89	0.59	20871.28	27.80	18222.16	12.72	162086.61	15.30	33023.99	12.36	

* Refer page no. 45 ** Refer page no. 45 † Refer page no. 45 ‡ Refer page no. 45 § Refer page no. 45

For fund manager and managing since details, kindly refer page 41.

Performance of Schemes

(as on March 31, 2023)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas ELSS Fund *											
	Regular Plan	9610.41	-3.90	18296.73	22.31	15725.90	9.46	53307.21	10.19	--	--	05-Jan-06
	Direct Plan	9727.88	-2.72	18957.96	23.76	16647.48	10.71	--	--	36347.51	13.42	01-Jan-13
	Nifty 500 TRI**	9877.85	-1.22	21450.30	28.97	17271.08	11.52	70663.87	12.01	34148.07	12.73	
	Additional Benchmark Nifty 50 TRI Index	10058.89	0.59	20871.28	27.80	18222.16	12.72	73700.66	12.28	33023.99	12.36	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	10617.31	6.17	17713.56	21.00	14882.22	8.26	29794.20	10.66	--	--	22-Jun-12
	Direct Plan	10716.54	7.17	18170.66	22.03	15489.03	9.12	--	--	26803.98	10.10	01-Jan-13
	Nifty Financial Services TRI**	10618.85	6.19	19699.68	25.36	18190.09	12.68	48629.34	15.81	37923.99	13.89	
	Additional Benchmark Nifty 50 TRI	10058.89	0.59	20871.28	27.80	18222.16	12.72	38410.53	13.30	33023.99	12.36	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Funds Aqua Fund of Fund ^a											
	Regular Plan	10536.85	5.37	N.A.	N.A.	N.A.	N.A.	10459.40	2.39	--	--	07-May-21
	Direct Plan	10651.51	6.52	N.A.	N.A.	N.A.	N.A.	--	--	10684.10	3.55	07-May-21
	MSCI World Index	10083.95	0.84	N.A.	N.A.	N.A.	N.A.	10865.12	4.47	10865.12	4.47	
	Additional Benchmark Nifty 50 TRI**	10058.89	0.59	N.A.	N.A.	N.A.	N.A.	11983.38	10.00	11983.38	10.00	

^a w.e.f. December 01, 2022: Mr. Miten Vora

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund->											
	Regular Plan	10242.07	2.42	16808.39	18.90	N.A.	N.A.	16623.50	12.31	--	--	14-Nov-18
	Direct Plan	10381.61	3.82	17485.26	20.47	N.A.	N.A.	--	--	17677.60	13.90	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10238.50	2.39	15959.68	16.86	N.A.	N.A.	15893.64	11.16	15893.64	11.16	
	Additional Benchmark Nifty 50 TRI Index	10058.89	0.59	20871.28	27.80	N.A.	N.A.	17254.21	13.27	17254.21	13.27	

^a w.e.f. October 21, 2022: Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	10092.88	0.93	16998.00	19.34	17389.53	11.67	18571.50	10.90	--	--	07-Apr-17
	Direct Plan	10262.80	2.63	17883.09	21.38	18849.98	13.49	--	--	20451.10	12.70	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10114.00	1.14	17462.46	20.42	16794.96	10.90	18443.99	10.77	18443.99	10.77	
	Additional Benchmark Nifty 50 TRI**	10058.89	0.59	20871.28	27.80	18222.16	12.72	20310.50	12.57	20310.50	12.57	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10261.47	2.61	12750.60	8.44	N.A.	N.A.	12699.60	6.70	--	--	25-Jul-19
	Direct Plan	10374.37	3.74	13176.07	9.63	N.A.	N.A.	--	--	13215.60	7.86	25-Jul-19
	NIFTY Equity Savings Index TRI**	10351.94	3.52	14385.34	12.89	N.A.	N.A.	13634.92	8.78	13634.92	8.78	
	Additional Benchmark CRISIL 10 Year Gilt Index	10342.88	3.43	10831.18	2.70	N.A.	N.A.	11491.65	3.85	11491.65	3.85	

* Refer page no. 45 ** Refer page no. 45 + Refer page no. 45

For fund manager and managing since details, kindly refer page 41.

Performance of Schemes

(as on March 31, 2023)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *φ											
	Regular Plan	10214.87	2.15	12330.12	7.23	13407.44	6.04	34711.46	6.95	--	--	23-Sep-04
	Direct Plan	10364.22	3.64	12908.10	8.88	14518.28	7.74	--	--	24361.13	9.08	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10325.73	3.26	12871.43	8.78	14752.21	8.08	44963.19	8.45	23676.20	8.77	
	Additional Benchmark CRISIL 10 year Gilt Index	10342.88	3.43	10831.18	2.70	13264.84	5.81	28442.24	5.80	18508.41	6.19	

φ w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10461.69	4.62	11205.70	3.87	12714.26	4.91	13722.50	5.19	--	--	28-Dec-16
	Direct Plan	10527.94	5.28	11424.00	4.54	13114.70	5.56	--	--	14258.30	5.83	28-Dec-16
	Nifty 50 Arbitrage Index	10524.06	5.24	11181.48	3.79	12499.25	4.55	13162.34	4.49	13162.34	4.49	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	13098.96	5.53	14091.52	5.63	14091.52	5.63	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund * *€ (Performance as on August 31, 2022)											
	Regular Plan	10572.48	5.72	11306.51	4.18	12922.03	5.26	25773.72	6.92	--	--	05-Feb-09
	Direct Plan	10581.08	5.81	11338.35	4.28	12985.88	5.36	--	--	19695.28	6.84	01-Jan-13
	CRISIL Liquid Fund BI Index	10585.78	5.86	11418.32	4.52	13017.74	5.41	25051.10	6.70	19536.21	6.75	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	13092.48	5.53	22742.05	5.98	18791.30	6.35	
2	Baroda BNP Paribas Ultra Short Duration Fund€											
	Regular Plan	10568.15	5.68	11477.15	4.70	N.A.	N.A.	13124.74	5.79	--	--	01-Jun-18
	Direct Plan	10581.31	5.81	11537.34	4.88	N.A.	N.A.	--	--	13239.10	5.98	01-Jun-18
	CRISIL Ultra Short Duration Fund BI Index	10612.74	6.13	11656.10	5.24	N.A.	N.A.	13381.41	6.21	13381.41	6.21	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	N.A.	N.A.	13000.80	5.58	13000.80	5.58	
3	Baroda BNP Paribas Low Duration Fund€											
	Regular Plan	10444.35	4.44	11445.07	4.60	13172.95	5.66	34366.00	7.33	--	--	21-Oct-05
	Direct Plan	10515.43	5.15	11715.97	5.42	13695.94	6.49	--	--	21197.34	7.61	01-Jan-13
	CRISIL Low Duration Fund BI Index	10577.09	5.77	11697.13	5.36	13558.18	6.27	34036.53	7.27	21004.50	7.51	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	13092.48	5.53	27773.34	6.03	18791.28	6.35	
4	Baroda BNP Paribas Money Market Fund€											
	Regular Plan	10496.63	4.97	11191.52	3.82	N.A.	N.A.	11756.95	4.37	--	--	19-Jun-19
	Direct Plan	10518.21	5.18	11280.28	4.10	N.A.	N.A.	--	--	11876.55	4.65	19-Jun-19
	CRISIL Money Market Fund BI Index	10585.75	5.86	11513.69	4.81	N.A.	N.A.	12114.17	5.20	12114.17	5.20	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	N.A.	N.A.	12010.73	4.96	12010.73	4.96	

* The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

€ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund * (Performance as on August 31, 2022)											
	Regular Plan	10539.44	5.39	11204.27	3.86	N.A.	N.A.	11740.20	4.16	--	--	25-Apr-19
	Direct Plan	10545.81	5.46	11226.75	3.93	N.A.	N.A.	--	--	11772.17	4.23	25-Apr-19
	CRISIL Overnight Fund AI Index	10553.27	5.53	11243.37	3.98	N.A.	N.A.	11788.62	4.27	11788.62	4.27	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	N.A.	N.A.	12158.38	5.09	12158.38	5.09	

* Refer page no. 45 ** Refer page no. 45 † Refer page no. 45

For fund manager and managing since details, kindly refer page 41.

Performance of Schemes

(as on March 31, 2023)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund ^{1Q}											
	Regular Plan	10371.91	3.72	11497.77	4.76	13352.38	5.95	24975.03	7.44	--	--	30-Jun-10
	Direct Plan	10442.43	4.42	11740.77	5.50	13840.49	6.71	--	--	21786.77	7.89	01-Jan-13
	CRISIL Short Duration Fund BII Index	10482.14	4.82	11929.57	6.06	13991.94	6.94	26011.99	7.78	21643.71	7.82	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10448.57	4.49	11347.26	4.30	13092.48	5.53	21986.04	6.37	18791.30	6.35	
7	Baroda BNP Paribas Banking and PSU Bond Fund ^Q											
	Regular Plan	10237.99	2.38	N.A.	N.A.	N.A.	N.A.	10703.20	3.02	--	--	17-Dec-20
	Direct Plan	10279.61	2.80	N.A.	N.A.	N.A.	N.A.	--	--	10804.80	3.45	17-Dec-20
	CRISIL Banking and PSU Debt Index	10347.71	3.48	N.A.	N.A.	N.A.	N.A.	10909.78	3.88	10909.78	3.88	
	Additional Benchmark CRISIL 10 Year Gilt Index	10342.88	3.43	N.A.	N.A.	N.A.	N.A.	10443.11	1.92	10443.11	1.92	
8	Baroda BNP Paribas Credit Risk Fund ^{SS Q} (scheme has one segregated portfolio)											
	Regular Plan	10490.23	4.90	13104.97	9.43	13796.20	6.63	18589.00	7.86	--	--	23-Jan-15
	Direct Plan	10577.14	5.77	13406.18	10.26	14365.13	7.50	--	--	20102.70	8.90	23-Jan-15
	CRISIL Credit Risk Fund CIII Index	10621.82	6.22	12659.61	8.18	14817.97	8.16	20028.64	8.85	20028.64	8.85	
	Additional Benchmark CRISIL 10 Year Gilt Index	10342.88	3.43	10831.18	2.70	13270.19	5.81	16154.32	6.03	16154.32	6.03	

^Q w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund ^{PP}											
	Regular Plan	10260.23	2.60	11365.62	4.36	12099.06	3.88	22942.28	6.65	--	--	10-May-10
	Direct Plan	10294.49	2.94	11534.90	4.87	12371.77	4.35	--	--	19485.29	6.72	01-Jan-13
	CRISIL Corporate Bond Fund BIII Index	10357.28	3.57	12122.92	6.63	13843.88	6.72	27400.11	8.13	22648.23	8.30	
	Additional Benchmark CRISIL 10 year Gilt Index	10342.88	3.43	10831.18	2.70	13264.84	5.81	21679.16	6.18	18508.41	6.19	
10	Baroda BNP Paribas Dynamic Bond Fund ⁺											
	Regular Plan	10443.39	4.43	11291.80	4.13	12886.68	5.20	38200.12	7.50	--	--	23-Sep-04
	Direct Plan	10549.97	5.50	11649.14	5.22	13534.72	6.24	--	--	21625.22	7.82	01-Jan-13
	CRISIL Dynamic Bond Fund BIII Index	10441.30	4.41	12276.24	7.08	14445.61	7.63	44154.62	8.35	23324.00	8.61	
	Additional Benchmark CRISIL 10 year Gilt Index	10342.88	3.43	10831.18	2.70	13264.84	5.81	28442.24	5.80	18508.41	6.19	
11	Baroda BNP Paribas Medium Duration Fund ^S (scheme has one segregated portfolio)											
	Regular Plan	10397.34	3.97	11308.35	4.18	11523.93	2.88	15983.00	5.30	--	--	05-Mar-14
	Direct Plan	10429.78	4.30	11463.49	4.66	11843.20	3.44	--	--	16980.30	6.01	05-Mar-14
	CRISIL Medium Duration Fund BIII Index	10402.70	4.03	12195.30	6.84	14329.34	7.46	21357.35	8.72	21357.35	8.72	
	Additional Benchmark CRISIL 10 year Gilt Index	10342.88	3.43	10831.18	2.70	13264.84	5.81	18442.24	6.98	18442.24	6.98	
12	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10350.66	3.51	11223.00	3.92	13217.94	5.73	17638.35	2.73	--	--	21-Mar-02
	Direct Plan	10424.84	4.25	11478.00	4.70	13733.19	6.54	--	--	22488.06	8.23	01-Jan-13
	CRISIL Dynamic Gilt Index	10427.58	4.28	11566.71	4.97	14073.51	7.06	44934.18	7.40	20932.28	7.47	
	Additional Benchmark CRISIL 10 Year Gilt Index	10342.88	3.43	10831.18	2.70	13270.19	5.81	36134.42	6.30	18508.41	6.19	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Flexi cap Fund, Baroda BNP Paribas Multi Asset Fund, Baroda BNP Paribas Nifty SDL December 2026 Index Fund & Baroda BNP Paribas Nifty SDL December 2028 Index Fund is not provided as the scheme has not completed 6 months.

^S Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

^{SS} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{PP} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

⁺ The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with provisions of the SEBI Circular No- SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

**** Total Return Index:** Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

^Y The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

^Q The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 41.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.20	18.55	17.35	19-Mar-2021
28-Mar-2022	1.24	20.1725	18.9325	29-Mar-2022
27-Mar-2023	1.53	19.1548	17.6248	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.20	20.99	19.79	19-Mar-2021
28-Mar-2022	1.43	23.2994	21.8694	29-Mar-2022
27-Mar-2023	1.79	22.3961	20.6061	28-Mar-2023

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Mar-2022	0.98	16.2826	15.3026	29-Mar-2022

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	2.40	38.517	36.117	19-Mar-2021
28-Mar-2022	2.75	45.2083	42.4583	29-Mar-2022
27-Mar-2023	3.39	41.8474	38.4574	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	2.40	45.184	42.784	19-Mar-2021
28-Mar-2022	3.30	54.3799	51.0799	29-Mar-2022
27-Mar-2023	4.14	51.1505	47.0105	28-Mar-2023

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.28	40.07	39.7853	28-Jan-2023
27-Feb-2023	0.27	39.80	39.5294	28-Feb-2023
27-Mar-2023	0.26	38.32	38.0585	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.29	41.45	41.1637	28-Jan-2023
27-Feb-2023	0.28	41.21	40.9345	28-Feb-2023
27-Mar-2023	0.27	39.71	39.4417	28-Mar-2023

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Mar-2022	0.88	14.2986	13.4186	29-Mar-2022
27-Mar-2023	1.05	13.0841	12.0341	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Mar-2022	0.93	15.2117	14.2817	29-Mar-2022
27-Mar-2023	1.14	14.1714	13.0314	28-Mar-2023

Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.10	17.999	16.899	19-Mar-2021
28-Mar-2022	1.18	19.2834	18.1034	29-Mar-2022
27-Mar-2023	1.38	17.2738	15.8938	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.10	21.44	20.34	19-Mar-2021
28-Mar-2022	1.44	23.5178	22.0778	29-Mar-2022
27-Mar-2023	1.71	21.3226	19.6126	28-Mar-2023

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.00	16.146	15.146	19-Mar-2021
28-Mar-2022	1.08	17.5011	16.4211	29-Mar-2022
27-Mar-2023	1.37	17.0274	15.6574	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
18-Mar-2021	1.00	17.229	16.229	19-Mar-2021
28-Mar-2022	1.17	19.0562	17.8862	29-Mar-2022
27-Mar-2023	1.51	18.8185	17.3085	28-Mar-2023

Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
23-Mar-2021	1.50	18.53	17.03	24-Mar-2021
28-Mar-2022	1.07	17.20	16.129	29-Mar-2022
27-Mar-2023	1.36	17.0165	15.6565	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
23-Mar-2021	1.50	20.05	18.55	24-Mar-2021
28-Mar-2022	1.17	18.89	17.7193	29-Mar-2022
27-Mar-2023	1.51	18.8637	17.3537	28-Mar-2023

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
23-Mar-2021	1.10	14.41	13.31	24-Mar-2021
28-Mar-2022	0.91	14.8498	13.9398	29-Mar-2022
27-Mar-2023	1.13	14.1474	13.0174	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
23-Mar-2021	1.10	14.91	13.81	24-Mar-2021
28-Mar-2022	0.96	15.6206	14.6606	29-Mar-2022
27-Mar-2023	1.21	15.0808	13.8708	28-Mar-2023

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.10	13.9854	13.8854	28-Jan-2023
27-Feb-2023	0.10	13.8174	13.7174	28-Feb-2023
27-Mar-2023	0.09	13.5214	13.4314	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.11	15.3085	15.1985	28-Jan-2023
27-Feb-2023	0.10	15.145	15.045	28-Feb-2023
27-Mar-2023	0.10	14.8487	14.7487	28-Mar-2023

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Mar-2022	0.75	12.3004	11.5504	29-Mar-2022
27-Mar-2023	0.83	11.8049	10.9749	28-Mar-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Mar-2022	0.77	12.6597	11.8897	29-Mar-2022
27-Mar-2023	0.86	12.285	11.425	28-Mar-2023

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.05	10.5458	10.4958	28-Jan-2023
27-Feb-2023	0.05	10.5247	10.4747	28-Feb-2023
27-Mar-2023	0.06	10.4656	10.4056	28-Mar-2023
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.06	12.33	12.27	28-Jan-2023
27-Feb-2023	0.06	12.3171	12.2571	28-Feb-2023
27-Mar-2023	0.07	12.2565	12.1865	28-Mar-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Sep-2022	0.14	10.8969	10.7569	28-Sep-2022
27-Dec-2022	0.14	10.9566	10.8166	28-Dec-2022
27-Mar-2023	0.19	10.7995	10.6095	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Sep-2022	0.16	12.1062	11.9462	28-Sep-2022
27-Dec-2022	0.16	12.2173	12.0573	28-Dec-2022
27-Mar-2023	0.21	12.0777	11.8677	28-Mar-2023

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
9-Jan-2023	0.04	10.1943	10.1563	10-Jan-2023
8-Feb-2023	0.04	10.2154	10.1754	9-Feb-2023
8-Mar-2023	0.04	10.2241	10.1841	9-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
9-Jan-2023	0.04	10.4712	10.4272	10-Jan-2023
8-Feb-2023	0.04	10.4931	10.4531	9-Feb-2023
8-Mar-2023	0.04	10.5081	10.4681	9-Mar-2023
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)				
8-Aug-2022	0.03	10.5907	10.5607	9-Aug-2022
10-Oct-2022	0.03	10.6456	10.6156	11-Oct-2022
27-Mar-2023	0.65	10.8944	10.2444	28-Mar-2023
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)				
8-Sep-2022	0.03	10.7901	10.7601	9-Sep-2022
10-Oct-2022	0.03	10.8111	10.7811	11-Oct-2022
27-Mar-2023	0.67	11.0956	10.4256	28-Mar-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
8-Jul-2022	0.16	10.3134	10.1534	9-Jul-2022
10-Oct-2022	0.09	10.2477	10.1577	11-Oct-2022
27-Mar-2023	0.16	10.4245	10.2645	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
8-Jul-2022	0.16	10.5899	10.4299	9-Jul-2022
10-Oct-2022	0.10	10.5435	10.4435	11-Oct-2022
27-Mar-2023	0.16	10.7483	10.5883	28-Mar-2023

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.05	10.2882	10.2382	28-Jan-2023
27-Feb-2023	0.05	10.283	10.233	28-Feb-2023
27-Mar-2023	0.05	10.2894	10.2394	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.05	10.1554	10.1054	28-Jan-2023
27-Feb-2023	0.05	10.156	10.106	28-Feb-2023
27-Mar-2023	0.05	10.1679	10.1179	28-Mar-2023

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	5.13	1010.6822	1005.5522	28-Jan-2023
27-Feb-2023	5.13	1010.2409	1005.1109	28-Feb-2023
27-Mar-2023	5.04	1010.5714	1005.5314	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jun-2019	0.86	1001.165328	1000.3023	28-Jun-2019
26-Jul-2019	4.13	1007.078674	1002.9522	27-Jul-2019
27-Aug-2019	4.50	1008.574828	1004.079	28-Aug-2019

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.05	10.1242	10.0742	28-Jan-2023
27-Feb-2023	0.05	10.0984	10.0484	28-Feb-2023
27-Mar-2023	0.05	10.117	10.067	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
27-Jan-2023	0.05	10.1441	10.0941	28-Jan-2023
27-Feb-2023	0.05	10.1219	10.0719	28-Feb-2023
27-Mar-2023	0.05	10.1438	10.0938	28-Mar-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Dec-2021	0.10	10.146	10.046	29-Dec-2021
27-Dec-2022	0.13	10.2178	10.0878	28-Dec-2022
27-Mar-2023	0.15	10.2254	10.0754	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)				
28-Dec-2021	0.11	10.1807	10.0707	29-Dec-2021
28-Mar-2022	0.13	10.1542	10.0242	29-Mar-2022
27-Dec-2022	0.13	10.1529	10.0229	28-Dec-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1293	10.0793	28-Jan-2023
27-Feb-2023	0.05	0.05	10.0992	10.0492	28-Feb-2023
27-Mar-2023	0.05	0.05	10.1374	10.0874	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1484	10.0984	28-Jan-2023
27-Feb-2023	0.05	0.05	10.1241	10.0741	28-Feb-2023
27-Mar-2023	0.05	0.05	10.1677	10.1177	28-Mar-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.13	0.13	10.5633	10.4333	28-Sep-2022
27-Dec-2022	0.14	0.14	10.6019	10.4619	28-Dec-2022
27-Mar-2023	0.16	0.16	10.6255	10.4655	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.14	0.14	10.9291	10.7891	28-Sep-2022
27-Dec-2022	0.14	0.14	10.9814	10.8414	28-Dec-2022
27-Mar-2023	0.16	0.16	11.0289	10.8689	28-Mar-2023

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.07	0.07	11.3575	11.2875	28-Jan-2023
27-Feb-2023	0.07	0.07	11.3461	11.2761	28-Feb-2023
27-Mar-2023	0.07	0.07	11.3422	11.2722	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Feb-2020	0.05	0.05	10.805023	10.7546	28-Feb-2020
27-Mar-2020	0.05	0.05	10.405323	10.3549	28-Mar-2020
27-Apr-2020	0.07	0.07	10.2164	10.1464	28-Apr-2020
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.15	0.15	11.8156	11.6656	28-Sep-2022
27-Dec-2022	0.15	0.15	11.8542	11.7042	28-Dec-2022
27-Mar-2023	0.21	0.21	11.8872	11.6772	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.16	0.16	12.5285	12.3685	28-Sep-2022
27-Dec-2022	0.16	0.16	12.5941	12.4341	28-Dec-2022
27-Mar-2023	0.22	0.22	12.654	12.434	28-Mar-2023

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1266	10.0766	28-Jan-2023
27-Feb-2023	0.05	0.05	10.107	10.057	28-Feb-2023
27-Mar-2023	0.05	0.05	10.1305	10.0805	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1596	10.1096	28-Jan-2023
27-Feb-2023	0.05	0.05	10.143	10.093	28-Feb-2023
27-Mar-2023	0.05	0.05	10.1695	10.1195	28-Mar-2023

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2022	0.13	0.13	10.2769	10.1469	29-Mar-2022
27-Dec-2022	0.13	0.13	10.2492	10.1192	28-Dec-2022
27-Mar-2023	0.15	0.15	10.268	10.118	28-Mar-2023

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Sep-2022	0.13	0.13	10.315	10.185	28-Sep-2022
27-Dec-2022	0.13	0.13	10.3536	10.2236	28-Dec-2022
27-Mar-2023	0.16	0.16	10.3806	10.2206	28-Mar-2023

Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2019	0.48	0.44	10.7079	10.0479	29-Mar-2019
28-Mar-2022	0.57	0.57	11.1525	10.5825	29-Mar-2022
27-Mar-2023	0.65	0.65	10.8455	10.1955	28-Mar-2023

Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2019	0.51	0.47	10.7905	10.0845	29-Mar-2019
28-Mar-2022	0.58	0.58	11.3479	10.7679	29-Mar-2022
27-Mar-2023	0.66	0.66	11.0723	10.4123	28-Mar-2023

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1861	10.1361	28-Jan-2023
27-Feb-2023	0.05	0.05	10.1307	10.0807	28-Feb-2023
27-Mar-2023	0.05	0.05	10.2027	10.1527	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.3317	10.2817	28-Jan-2023
27-Feb-2023	0.05	0.05	10.2849	10.2349	28-Feb-2023
27-Mar-2023	0.05	0.05	10.3666	10.3166	28-Mar-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.13	0.13	10.2144	10.0844	28-Sep-2022
27-Dec-2022	0.13	0.13	10.2675	10.1375	28-Dec-2022
27-Mar-2023	0.15	0.15	10.3039	10.1539	28-Mar-2023
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.13	0.13	10.3573	10.2273	28-Sep-2022
27-Dec-2022	0.13	0.13	10.4384	10.3084	28-Dec-2022
27-Mar-2023	0.16	0.16	10.5027	10.3427	28-Mar-2023
Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
30-Sep-2021	0.42	0.42	10.5177	10.0977	1-Oct-2021
27-Sep-2022	0.26	0.26	10.2825	10.0225	28-Sep-2022
27-Mar-2023	0.31	0.31	10.3719	10.0619	28-Mar-2023
Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2013	0.29	0.27	10.366	10.0002	28-Sep-2013
28-Mar-2014	0.30	0.28	10.4254	10.0446	29-Mar-2014
26-Sep-2014	0.02	0.02	10.0821	10.0597	27-Sep-2014

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Mar-2020	0.14	0.13	21.978865	21.8348	25-Mar-2020
23-Mar-2021	1.00	1.00	23.1807	22.1807	24-Mar-2021
28-Mar-2022	1.17	1.17	22.8738	21.7038	29-Mar-2022
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Mar-2020	0.14	0.13	28.600265	28.4562	25-Mar-2020
23-Mar-2021	1.00	1.00	30.4458	29.4458	24-Mar-2021
28-Mar-2022	1.56	1.56	30.5978	29.0378	29-Mar-2022

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.1642	10.1142	28-Jan-2023
27-Feb-2023	0.05	0.05	10.1115	10.0615	28-Feb-2023
27-Mar-2023	0.05	0.05	10.1634	10.1134	28-Mar-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jan-2023	0.05	0.05	10.4846	10.4346	28-Jan-2023
27-Feb-2023	0.05	0.05	10.4342	10.3842	28-Feb-2023
27-Mar-2023	0.05	0.05	10.4914	10.4414	28-Mar-2023

Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2022	0.13	0.13	10.1988	10.0688	29-Mar-2022
27-Sep-2022	0.13	0.13	10.1305	10.0005	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1778	10.0478	28-Dec-2022

Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Sep-2022	0.10	0.10	10.0986	10.0000	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1845	10.0545	28-Dec-2022
27-Mar-2023	0.15	0.15	10.2097	10.0597	28-Mar-2023

Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

30-Sep-2021	0.26	0.26	10.5526	10.2926	1-Oct-2021
28-Mar-2022	0.26	0.26	10.3757	10.1157	29-Mar-2022
27-Mar-2023	0.31	0.31	10.5113	10.2013	28-Mar-2023

Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

22-Mar-2018	0.50	0.47	10.8116	10.1142	23-Mar-2018
28-Mar-2019	0.37	0.34	10.6536	10.1416	29-Mar-2019
28-Mar-2022	0.55	0.55	10.7155	10.1655	29-Mar-2022



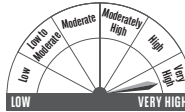













Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2015	0.72	0.66	11.2204	10.235	28-Mar-2015
28-Mar-2019	0.16	0.15	10.2928	10.0728	29-Mar-2019
28-Mar-2022	0.55	0.55	10.8026	10.2526	29-Mar-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Product Labeling





EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Large Cap Fund (An Open ended Equity Scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Large & Mid Cap Fund (An Open ended equity scheme investing in both large cap and mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investment predominantly in equity and equity related instruments of large and midcap stocks. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on March 31, 2023		
Baroda BNP Paribas Multi Cap Fund (An open ended equity scheme investing across large cap, mid-cap and small cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investments predominantly in equity and equity related instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas ELSS Fund (An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2023		
Baroda BNP Paribas Focused Fund [An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)] This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Mid Cap Fund (An Open ended Equity Scheme predominantly investing in mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in companies in mid capitalization segment. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on March 31, 2023		
Baroda BNP Paribas India Consumption Fund (An open ended equity scheme following consumption theme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Business Cycle Fund (An open-ended equity scheme following the Business Cycles theme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term wealth creation. Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on March 31, 2023		



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labeling









EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Banking & Financial Services Fund (An open ended equity scheme investing in the Banking and Financial Services sector) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Flexi Cap Fund (An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in equity and equity related securities across market capitalizations 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on March 31, 2023		

FUND OF FUND (OVERSEAS)

FUND OF FUND (OVERSEAS)	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Funds Aqua Fund of Fund [An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)] This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investments predominantly in units of BNP Paribas Funds Aqua (Lux). 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index (NR)): basis it's constituents; as on March 31, 2023		





HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Balanced Advantage Fund (An open ended balanced advantage fund) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over medium to long term. Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at High risk</p>	Baroda BNP Paribas Aggressive Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on March 31, 2023		
Baroda BNP Paribas Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation and income generation. Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderate risk</p>	Baroda BNP Paribas Conservative Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income and capital appreciation in long term. Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderately High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on March 31, 2023		

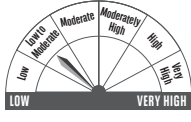



Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.
 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labeling

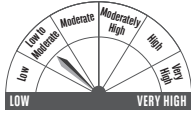
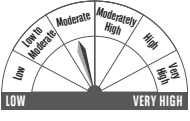


HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Multi Asset Fund (An open ended scheme investing in Equity, Debt and Gold ETF) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in equity and equity related securities debt and money market instruments and Gold ETF 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Arbitrage Fund (An Open ended Scheme investing in arbitrage opportunities) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on March 31, 2023		

OVERNIGHT/LIQUID SCHEME

OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Liquid Fund (An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term with high level of liquidity Investment predominantly in money market (i.e. CP/CDs) instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	Baroda BNP Paribas Overnight Fund (An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generate returns, commensurate with low risk and high level of liquidity. Invest in overnight securities having maturity of one business day. 	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Fund BI Index): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Overnight Fund AI Index): basis it's constituents; as on March 31, 2023		

DEBT SCHEMES



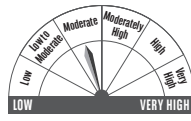









DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Ultra Short Duration Fund (An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Reasonable returns with convenience of liquidity over ultra-short term. Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months. 	 <p>Investors understand that their principal will be at Low to Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk</p>	Baroda BNP Paribas Low Duration Fund (An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration* of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income in short term. Investments in portfolio comprising of debt & money market instruments and derivatives. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Moderate risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Fund BI Index): basis it's constituents; as on March 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Fund BI Index): basis it's constituents; as on March 31, 2023		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Concept of Macaulay duration: The Macaulay duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Product Labeling

DEBT SCHEMES



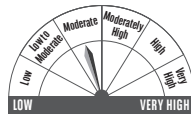





DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Money Market Fund (An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investments in money market instruments having maturity upto 1 year. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	Baroda BNP Paribas Banking and PSU Bond Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generate returns over short to medium term. Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk</p>
Baroda BNP Paribas Short Duration Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over medium term. Investment in a mix of debt and money market instruments across the credit and maturity spectrum. 	 <p>Investors understand that their principal will be at Moderately High risk.</p>	 <p>Benchmark riskometer is at High risk</p>
Baroda BNP Paribas Corporate Bond Fund (An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation and regular income in long term. Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>	Baroda BNP Paribas Dynamic Bond Fund (An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income in long term. Investments in debt and money market instruments . 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Product Labeling

DEBT SCHEMES

DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Gilt Fund (An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Credit risk free regular Income over long term. ▶ Investment only in Government (both Central and State Government) Securities. 	 <p>Investors understand that their principal will be at Moderately High risk.</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Regular income in medium term. ▶ Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years. 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk.</p>
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund (An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 index. A relatively High Interest Rate Risk and Relatively Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Income for the target maturity period. ▶ an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund (An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Income for the target maturity period. ▶ an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Scheme wise Potential Risk Class (PRC) matrix

Potential Risk Class (PRC) matrix*

	Baroda BNP Paribas Liquid Fund			Baroda BNP Paribas Overnight Fund			Baroda BNP Paribas Ultra Short Duration Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I		A-I				B-I	
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)									

	Baroda BNP Paribas Low Duration Fund			Baroda BNP Paribas Money Market Fund			Baroda BNP Paribas Banking and PSU Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I			B-I				
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)								B-III	

	Baroda BNP Paribas Short Duration Fund			Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)			Baroda BNP Paribas Dynamic Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)		B-II							
Relatively High: Class III (Any MD)						C-III		B-III	

	Baroda BNP Paribas Corporate Bond Fund			Baroda BNP Paribas Gilt Fund			Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)		B-III		A-III				B-III	

	Baroda BNP Paribas Nifty SDL December 2026 Index Fund			Baroda BNP Paribas NIFTY SDL December 2028 Index Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓						
Relatively Low: Class I (MD<=1 year)						
Moderate: Class II (MD<=3 year)						
Relatively High: Class III (Any MD)	A-III			A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	

Source: Nirmal Bang Institutional Research, BBNPP AMC

Glossary

Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port traffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made

available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refers to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnp-paribas-mf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/ additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

The presentation of statistics for the open ended schemes has been provided as per AMFI Best Practice guidelines circular no. 61/2015-16 dated September 14, 2015 and amendments/clarifications issued thereunder on a best effort basis and is not an endorsement of these statistics by Baroda BNP Paribas Asset Management India Private Ltd (BBNPPAMIPL). This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. BBNPPAMIPL its Directors, officers or its employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

The material contained herein has been obtained from publicly available information, internally developed data and other sources believed to be reliable, but Baroda BNP Paribas Asset Management India Private Limited (Formerly BNP Paribas Asset Management India Private Limited) makes no representation that it is accurate or complete. Baroda BNP Paribas AMC has no obligation to tell the recipient when opinions or information given herein change. It has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. Baroda BNP Paribas AMC undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/ belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. The sector(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s). The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.



Invest online at
www.barodabnpparibasmf.in

OR



Call us on
1800 2670 189 (Toll-Free)

Baroda BNP Paribas Asset Management India Pvt. Ltd.

(Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Regd. Off. : Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN : U65991MH2003PTC142972 | E : service@barodabnpparibasmf.in | T : 022 69209600

Connect with us:

- <https://www.youtube.com/c/BarodaBNPParibasMF>
- <https://www.facebook.com/barodabnpparibasmf/>
- <https://twitter.com/barodabnppmf>
- <https://www.instagram.com/barodabnpparibasmf/>
- <https://www.linkedin.com/company/barodabnpparibasmf/>

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**