





BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

GET BOTH
HEADS & **TAILS**
BY YOUR SIDE.



A fund that dynamically adjusts your investments in equity or debt to manage market ups and downs.

BENEFITS OF BALANCED ADVANTAGE FUND

-  SAVES FROM TIMING THE MARKET
-  ASSET ALLOCATION BASED ON THE MARKET TREND
-  DIVERSIFICATION WITH INVESTMENT IN EQUITY AND DEBT
-  EQUITY TAXATION BENEFIT

FUND FACTS | May 2023



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For detailed portfolio refer page no. 18-19

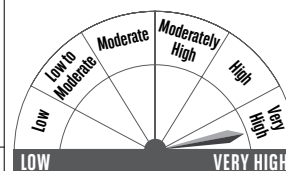
BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

(An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*:

- ▶ Capital appreciation over medium to long term.
- ▶ Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer[^]

Investors understand that their principal will be at Very high risk.

[^]basis portfolio of the Scheme as on May 31, 2023.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

Nifty 50 Index (Nifty) rallied by 2% during the month. The breadth was positive with small cap and midcap indices outperforming large cap names. Sectorally, Auto, Realty, FMCG, Consumer durables outperformed while PSU Bank, Oil & Gas, Utilities underperformed during the month. Global equity markets grappled with volatility as discussions around US debt ceiling weighed on market sentiments. Consequently, Indian Equity market outperformed most of the developed market; US (-3%), Germany (-2%), Great Britain (-5%) and Hong Kong (-7%).

A resilient Q4 performance by Indian corporates, strong FPI flows and tailwinds from lower inflation ahead led to positive sentiments during the month. FPI have invested US \$4.5 billion during the month. This is one of the best months in recent times and the third consecutive month of positive flows.

India's macroeconomic outlook has improved with inflation peaking and an improving external sector outlook. Headline CPI inflation for April declined to an 18-month low of 4.7% YoY from 5.7% YoY in March, driven by a high base last year. Food inflation dropped to 4.2% YoY from 5.1% YoY in March, mainly driven by lower edible oils, fruits, and cereals inflation due to a high base last year.

US CPI inflation for April stood at 4.9% led by decline in energy prices and food prices. US FED meeting is due in the middle of June. The global inflation outlook has improved in recent months, because of monetary tightening across major developed markets, although core inflation has stayed high. The progress on inflation has allowed the US Fed to pause its rate hike cycle, but bond markets are pricing in cuts after a brief pause. As per Fed Watch Tool expectations of 25 bps rate hike currently stands at 26%, which is lower than 60% a week ago.

India's 4QFY23 GDP growth recorded a stronger-than-expected 6.1% YoY. Growth in construction and financial services were the key surprises. 4QFY23 (Mar-2023) real GDP growth came in at 6.1% YoY pushing the full year FY23 real GDP growth to 7.2%, versus the earlier estimate of 7%.

Amid a challenging global macro backdrop, India Inc.'s profitability remained healthy in 4QFY23. Post 4Q, earnings cut is a meagre 0.6% for FY24E and FY25E, implying better performance at aggregate level. Technology results were mixed with tier 2 firms faring much better than tier 1 firms. Impacts from the turmoil in banking system and softness in Tech adversely affected earnings. Banks earnings momentum continued with most banks reporting further expansion in margins. Nifty EPS is estimated to have increased by 11% during FY23.

Overall, Nifty is up 2.4% on year-to-date basis, underperforming global peers. Valuations at 17x FY25 earnings are lower than historical averages. With likely benefits from lower raw material costs, double digit earnings growth is likely. Key risks emanate from El-Nino led deficient rainfall and spike in crude and other energy prices.

Source: Motilal Oswal Securities, BLOOMBERG, Kotak securities.

Data as on 31st May 2023.

Equity Market Performance (as on May 31, 2023)

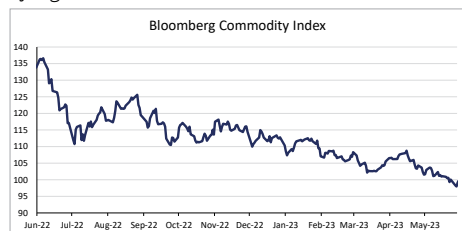
| Index Name | 1 Month | 3 Months | 6 Months | 1 Year | YTD |
|----------------------------|---------|----------|----------|--------|--------|
| Broad based Indexes | | | | | |
| Nifty 50 | 2.44 | 7.11 | -1.19 | 11.76 | 2.35 |
| Nifty Midcap 150 | 5.35 | 10.62 | 4.38 | 18.91 | 6.16 |
| NIFTY Large Midcap 250 | 4.08 | 9.28 | 0.89 | 14.42 | 3.57 |
| Sector Indexes | | | | | |
| Nifty Auto | 7.19 | 11.52 | 7.31 | 22.55 | 12.50 |
| Nifty Bank | 1.94 | 9.58 | 2.08 | 24.35 | 2.64 |
| Nifty Commodities | 1.04 | 8.81 | -3.92 | 6.72 | -1.65 |
| Nifty Energy | 0.56 | 10.12 | -12.72 | -6.89 | -7.66 |
| Nifty Financial Services | 1.39 | 8.09 | 0.45 | 18.03 | 2.43 |
| Nifty FMCG | 6.34 | 13.58 | 12.09 | 31.85 | 15.45 |
| Nifty Healthcare Index | 2.31 | 9.50 | -2.02 | 5.16 | 2.60 |
| Nifty Infrastructure | 1.82 | 8.83 | 0.23 | 11.94 | 3.93 |
| Nifty IT | 5.46 | -1.16 | -3.53 | -1.21 | 2.42 |
| Nifty Media | 2.25 | 2.99 | -17.04 | -14.46 | -11.78 |
| Nifty Metal | 1.47 | 11.78 | -10.27 | 10.45 | -12.31 |
| Nifty MNC | 4.69 | 9.43 | 2.11 | 13.33 | 5.55 |
| Nifty Oil & Gas Index | -0.75 | 7.07 | -13.68 | -5.06 | -11.84 |
| Nifty Pharma | 0.48 | 7.93 | -3.54 | 0.59 | 0.64 |
| Nifty Private Bank | 2.51 | 9.15 | 2.05 | 24.06 | 2.77 |
| Nifty PSE | 2.34 | 9.34 | 7.71 | 17.58 | 9.84 |
| Nifty PSU Bank | -3.11 | 10.15 | 0.72 | 56.46 | -6.64 |
| Nifty Realty | 7.11 | 21.77 | 6.36 | 16.30 | 10.81 |
| Nifty Services Sector | 1.81 | 5.31 | -5.84 | 7.69 | -2.60 |

Source: Nifty Indices

Market Outlook - Fixed Income

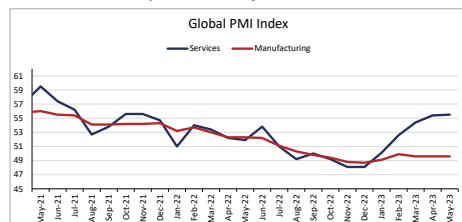
Global Economy

Short term fixes to the brewing issues in the US banking system have settled an uneasy calmness in the global financial system. Markets across the globe have priced multiple shocks to global macroeconomic stability. Advanced economies are still bearing the brunt of ultra loose fiscal policies implemented during the pandemic. One such recent episode is the US debt ceiling crisis, for now the looming crisis from breaching the debt ceiling has been avoided with the suspension of the same. But it's imperative to understand that the expectation of a global slowdown is still out there.



Global growth is expected to see a drag led by advanced economies and a weaker recovery in China. On the contrary, where slower recovery in China is keeping commodity prices under check, the inflation scenario in US has been concerning with sticky core leading to a slower than expected moderation in the headline inflation.

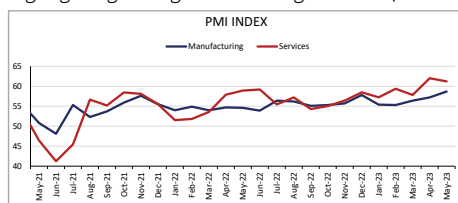
Global manufacturing activity saw slight improvement, but the overall rate of increase remained relatively subdued. Global services index continues to expand in May-2023.



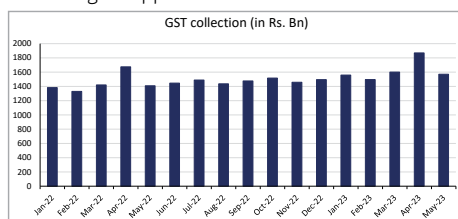
Domestic Economy -

Amidst a completely uncertain global growth scenario India growth outlook is poised to be a stable one. India Q4 FY23 GDP growth stood at 6.1% y/y higher than market expectations of 5% growth rate. The positive surprise was supported by lower drag from net exports on GDP and pickup in gross fixed capital formation a proxy for investments. Exports increased by 11.9% y/y (8.3% q/q) In Q4

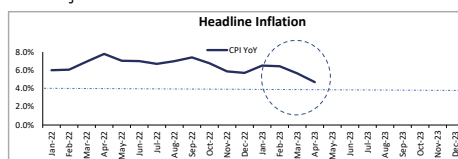
FY23, whereas imports increased by 4.9% y/y (-1.4% q/q), thus overall drag on the GDP remained lower than last year same quarter. Gross Fixed capital formation (GFCF) increased by 8.9% y/y (20.8% q/q), highlighting strong investment growth in Q4 FY23.



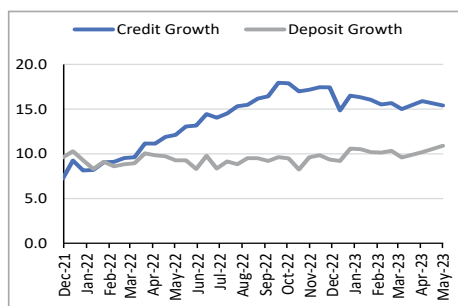
Domestic high frequency indicators continued to expand in May-2023. PMI index, a proxy indicator for health of manufacturing and services sector continued to expand in May-2023. Mfg. index increased to 58.7 and Services stood at 61.2, indicating a supportive demand environment.



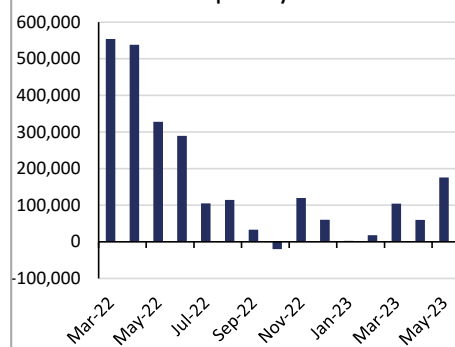
- GST collection remained robust at Rs. 1.57 trn. increasing by 12% y/y for the month of May (for economic activity in April-2023). Robust tax collection and higher than expected RBI dividend kept central government's fiscal deficit at 6.4% in FY23.



- CPI inflation has declined from a peak of 7.9% in April-22 to 18-month low of 4.7% in April-23 led by favorable base effects.
- Brent prices have declined from its peak of ~125\$/bl in June-22 to ~75\$/bl in May-2023.
- Forward trajectory for inflation remains favorable as the base inflation itself remains closer to ~4% till Dec-23.

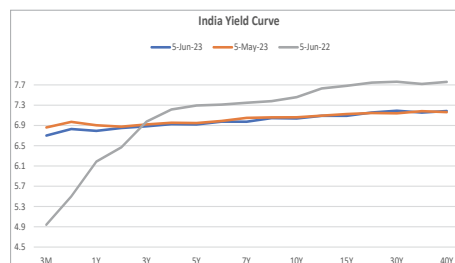


Liquidity



- Domestic financial indicators remained robust. Scheduled commercial banks' (SCBs) credit grew in double digits at 15.5% y/y as on May 05, 2023, moderating from the peak of 17.9% recorded in October 2022 due to unfavorable base effects.
- Deposits grew by 10.9% y/y as on May 05, 2023, deposit growth remained robust backed by high interest rates.
- Recently we saw liquidity conditions have improved with - FX intervention by RBI, higher than expected dividend of Rs. 87,416 crores by RBI which would provide a buffer to government cash balance.
- Also, with the recent RBI move on discontinuation of Rs. 2000/- notes; expect most of the money to come into the banking system, giving a boost to banking liquidity.

Market Outlook -



- Looking ahead, FY24 is expected to be the year approaching normalcy, with inflation having peaked and growth showing signs of resilience.
- With the current macroeconomic scenario, where we expect the banking system liquidity to remain comfortable and with the repo rate at 6.50%, with a high possibility of a long pause, we expect the yield curve to bull steepen.
- We expect less possibility of rate cuts in current year FY24 keeping in mind India's growth resilience and sticky core inflation.

Source: Bloomberg, RBI, MOSPI, FAO, PIB. Data as on 31st May 2023.

This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

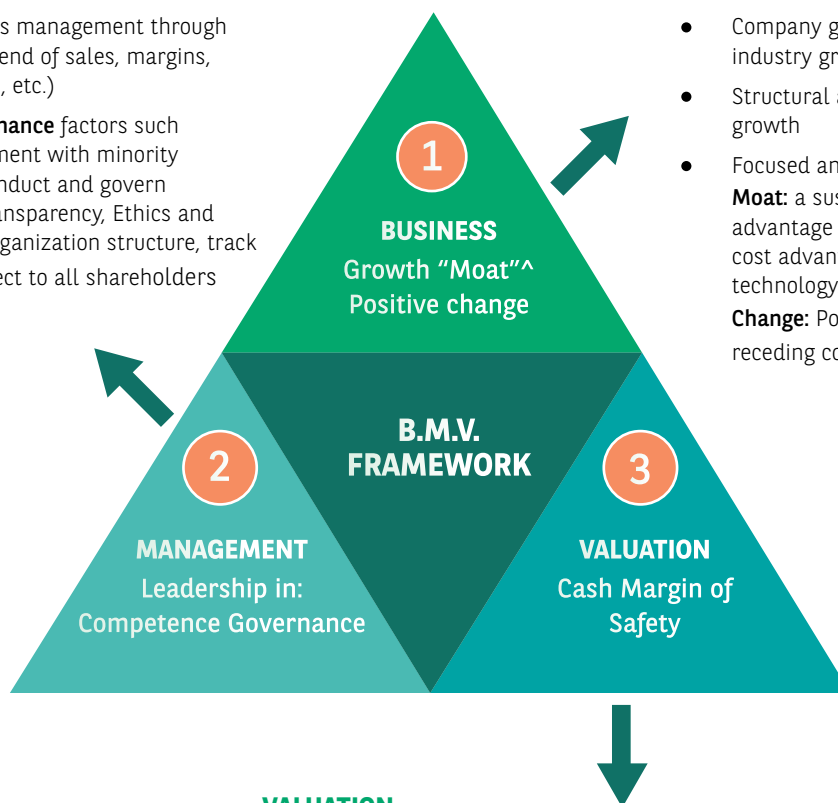
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

[^]A sustainable competitive advantage

Macro-Economic Dashboard

| | May 22 | Jun 22 | Jul 22 | Aug 22 | Sep 22 | Oct 22 | Nov 22 | Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | May 23 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Banking | | | | | | | | | | | | | |
| Currency in circulation (%YoY) | 8.8 | 8.0 | 8.1 | 8.1 | 8.3 | 9.3 | 7.7 | 8.2 | 8.6 | 8.1 | 7.9 | 7.7 | 6.7 |
| M3 (%YoY) | 8.8 | 7.8 | 8.6 | 8.9 | 8.6 | 9.1 | 8.9 | 8.7 | 9.8 | 9.5 | 9.0 | 9.5 | 10.1 |
| Bank non-food credit growth (%YoY) | 11.6 | 12.4 | 15.1 | 16.0 | 15.7 | 16.3 | 16.0 | 15.3 | 16.7 | 15.9 | 15.4 | 15.8 | |
| Personal credit (%YoY) | 16.4 | 18.1 | 18.8 | 19.5 | 19.6 | 20.2 | 19.7 | 20.2 | 20.4 | 20.4 | 20.6 | 19.4 | |
| Credit to industry (%YoY) | 8.7 | 9.5 | 10.5 | 11.4 | 12.6 | 13.6 | 13.1 | 8.7 | 8.7 | 7.0 | 5.7 | 7.0 | |
| Credit to services (%YoY) | 12.9 | 12.8 | 16.5 | 17.2 | 20.0 | 22.5 | 19.7 | 19.6 | 21.5 | 20.7 | 19.8 | 21.6 | |
| Deposit growth (%YoY) | 8.8 | 8.6 | 9.2 | 9.5 | 9.2 | 8.4 | 9.6 | 9.2 | 10.5 | 10.1 | 9.6 | 9.1 | |
| Credit to deposit ratio (%) | 72.6 | 73.3 | 72.9 | 73.3 | 74.3 | 74.5 | 75.0 | 75.0 | 75.3 | 75.3 | 75.8 | 75.7 | |
| 10 year G-Sec yields (%) | 7.41 | 7.45 | 7.32 | 7.19 | 7.40 | 7.45 | 7.28 | 7.33 | 7.34 | 7.43 | 7.31 | 7.12 | 6.99 |
| Weighted average deposit rate of banks (%) | 5.07 | 5.13 | 5.22 | 5.29 | 5.39 | 5.49 | 5.62 | 5.78 | 5.90 | 6.02 | 6.16 | 6.28 | |
| Weighted average lending rate of banks (%) | 8.79 | 8.92 | 8.99 | 9.13 | 9.22 | 9.35 | 9.42 | 9.52 | 9.58 | 9.67 | 9.72 | 9.76 | |
| Median MCLR (%) | 7.25 | 7.40 | 7.55 | 7.65 | 7.75 | 7.90 | 8.05 | 8.21 | 8.35 | 8.45 | 8.55 | 8.60 | 8.60 |
| Commercial Paper issuance (%YoY) | (1.1) | (1.0) | (9.8) | 4.7 | 8.1 | (1.6) | (6.7) | 2.7 | 7.0 | (0.0) | 0.4 | 15.5 | |
| Industry | | | | | | | | | | | | | |
| Cement production (%YoY) | 26.2 | 19.7 | 6.0 | 1.8 | 12.5 | (4.3) | 29.0 | 9.5 | 4.6 | 7.4 | (0.6) | 11.6 | |
| Steel production (%YoY) | 14.6 | 3.7 | 2.3 | 5.2 | 5.7 | 6.5 | 11.7 | 6.3 | 10.8 | 11.6 | 8.8 | 12.1 | |
| IIP (%YoY) | 19.6 | 12.7 | 2.2 | (0.7) | 3.5 | (4.2) | 7.3 | 4.7 | 5.5 | 5.8 | 1.1 | | |
| Mining (%YoY) | 11.2 | 7.8 | (3.3) | (3.9) | 5.2 | 2.5 | 9.7 | 10.0 | 8.8 | 4.8 | 6.8 | | |
| Manufacturing (%YoY) | 20.6 | 13.0 | 3.0 | (0.5) | 2.2 | (5.9) | 6.4 | 3.1 | 4.0 | 5.6 | 0.5 | | |
| Electricity (%YoY) | 23.5 | 16.4 | 2.3 | 1.4 | 11.6 | 1.2 | 12.7 | 10.4 | 12.7 | 8.2 | (1.6) | | |
| Capital goods production (%YoY) | 54.4 | 29.1 | 5.7 | 4.3 | 11.4 | (1.7) | 21.6 | 7.8 | 10.7 | 10.5 | 8.1 | | |
| Consumer durable production (%YoY) | 58.4 | 25.1 | 2.3 | (2.5) | (3.2) | (17.8) | 5.3 | (11.0) | (8.2) | (4.1) | (8.4) | | |
| Consumer non-durable production (%YoY) | 1.0 | 3.0 | (2.8) | (9.5) | (6.3) | (13.4) | 9.1 | 7.6 | 6.3 | 12.1 | (3.1) | | |
| PMI Manufacturing Index | 54.6 | 53.9 | 56.4 | 56.2 | 55.1 | 55.3 | 55.7 | 57.8 | 55.4 | 55.3 | 56.4 | 57.2 | 58.7 |
| PMI Services Index | 58.9 | 59.2 | 55.5 | 57.2 | 54.3 | 55.1 | 56.4 | 58.5 | 57.2 | 59.4 | 57.8 | 62.0 | |
| PMI Composite Index | 58.3 | 58.2 | 56.6 | 58.2 | 55.1 | 55.5 | 56.7 | 59.4 | 57.5 | 59.0 | 58.4 | 61.6 | |
| Consumer | | | | | | | | | | | | | |
| Rural wage (%YoY) | 5.4 | 5.5 | 5.5 | 5.8 | 5.8 | 6.7 | 7.8 | 7.6 | 8.1 | 7.3 | 6.6 | | |
| Urban unemployment (%) | 8.2 | 7.3 | 8.2 | 9.6 | 7.7 | 7.2 | 9.0 | 10.1 | 8.6 | 7.9 | 8.5 | 9.8 | |
| Rural unemployment (%) | 6.6 | 8.0 | 6.1 | 7.7 | 5.8 | 8.0 | 7.6 | 7.4 | 6.5 | 7.2 | 7.5 | 7.3 | |
| Naukri job speak index (%YoY) | 39.9 | 22.0 | 20.8 | 5.8 | 12.7 | (2.7) | 42.9 | 4.3 | 1.7 | (2.2) | 5.2 | (5.2) | |
| Motorvehicle sales (%YoY) | 256.3 | 28.0 | 13.7 | 20.2 | 23.4 | 7.9 | 22.5 | 8.3 | 10.9 | 13.2 | 12.8 | 18.2 | |
| Passenger vehicle (%YoY) | 185.1 | 19.1 | 11.1 | 21.1 | 92.0 | 28.6 | 28.1 | 7.2 | 17.2 | 11.0 | 4.5 | 31.7 | |
| Commercial vehicle (%YoY) | 249.1 | 87.3 | 28.8 | 44.5 | 43.0 | 16.7 | 16.8 | 20.9 | 9.1 | 3.2 | 12.8 | (4.0) | |
| Two wheeler (%YoY) | 255.3 | 24.0 | 10.2 | 17.0 | 13.5 | 2.3 | 17.7 | 3.9 | 5.0 | 8.8 | 9.0 | 16.5 | |
| Tractor sales | 47.4 | (14.4) | (15.3) | (1.9) | 23.0 | 6.8 | 6.5 | 25.6 | 24.4 | 20.0 | 13.7 | (11.1) | |
| Petrol consumption (%YoY) | 51.5 | 23.2 | 6.8 | 11.6 | 8.8 | 8.8 | 8.1 | 5.9 | 14.2 | 8.8 | 6.8 | 2.8 | |
| Diesel consumption (%YoY) | 31.7 | 23.9 | 8.2 | 13.0 | 13.4 | 5.5 | 19.2 | 6.5 | 12.7 | 7.4 | 1.1 | 8.6 | |
| Air traffic (%YoY) | 493.0 | 247.1 | 98.2 | 54.6 | 50.2 | 29.9 | 11.5 | 14.2 | 95.6 | 56.8 | 21.4 | 22.2 | |
| Foreign tourist arrivals (%YoY) | 2043.7 | 1349.2 | 783.9 | 437.3 | 363.7 | 243.2 | 191.3 | 204.2 | 330.8 | 259.4 | 132.5 | | |
| Freight | | | | | | | | | | | | | |
| Major port traffic (%YoY) | 8.9 | 13.5 | 15.1 | 8.0 | 14.9 | 3.6 | 2.0 | 10.4 | 12.2 | 12.0 | 1.9 | | |
| Rail freight traffic (%YoY) | 14.6 | 11.3 | 8.3 | 7.9 | 9.1 | 1.4 | 5.2 | 3.1 | 3.8 | 3.6 | 3.8 | 3.5 | |
| E-way bills generated (%YoY) | 84.1 | 36.2 | 17.8 | 18.7 | 23.7 | 4.6 | 32.0 | 17.5 | 19.7 | 18.4 | 16.3 | 12.2 | |
| Foreign Trade | | | | | | | | | | | | | |
| Export growth (%YoY) | 20.6 | 30.2 | 8.1 | 10.9 | 4.8 | (11.6) | 9.7 | (3.1) | 1.6 | (0.4) | (13.9) | (12.7) | |
| Import growth (%YoY) | 62.8 | 53.4 | 43.8 | 41.7 | 14.9 | 10.0 | 9.8 | (0.2) | (0.5) | (4.8) | (7.9) | (14.1) | |
| Non-oil, non-gold imports (%YoY) | 32.5 | 42.3 | 44.7 | 40.6 | 20.5 | 2.4 | 8.2 | 4.0 | (5.7) | (4.8) | (5.4) | (12.9) | |
| Capital goods imports (%YoY) | 5.3 | 16.8 | 38.5 | 32.3 | 12.2 | 2.0 | 15.4 | 5.3 | 2.8 | 7.8 | 17.0 | 11.2 | |
| Fiscal | | | | | | | | | | | | | |
| Central Government expenditure (%YoY) | 23.7 | 5.4 | (2.2) | (3.3) | 24.1 | 59.5 | 20.7 | (15.9) | 21.2 | (2.6) | 7.0 | 10.6 | |
| Indirect tax (%YoY) | 14.5 | 25.5 | 2.3 | (1.0) | 8.8 | 18.7 | (4.0) | 3.5 | 8.1 | 6.3 | (5.8) | 8.2 | |
| GST collections (Rs.bn) | 1409 | 1446 | 1490 | 1436 | 1477 | 1517 | 1459 | 1495 | 1559 | 1496 | 1601 | 1870 | 1571 |
| Inflation | | | | | | | | | | | | | |
| CPI (%YoY) | 7.0 | 7.0 | 6.71 | 7.00 | 7.4 | 6.77 | 5.88 | 5.72 | 6.52 | 6.44 | 5.66 | 4.70 | |
| Core CPI (%YoY) | 6.1 | 5.91 | 5.79 | 5.85 | 6.1 | 5.97 | 6.04 | 6.08 | 6.08 | 6.09 | 5.78 | 5.19 | |
| WPI (%YoY) | 15.88 | 15.18 | 13.93 | 12.41 | 10.70 | 8.39 | 5.85 | 4.95 | 4.73 | 3.85 | 1.34 | -0.92 | |
| Negative (+) | 5 | 8 | 10 | 15 | 8 | 17 | 9 | 10 | 10 | 14 | 15 | 12 | 2 |
| Positive (+) | 45 | 42 | 40 | 35 | 42 | 33 | 41 | 40 | 40 | 36 | 32 | 29 | 3 |

■ Negative
 ■ Watch
 ■ Neutral
 ■ Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com, Press Information Bureau.

The data mentioned above is as per their date of release and availability as on June 06, 2023.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

India's 10Y G-sec yield has remained steady in a tight range around 7% while the lower end got a boost from liquidity led by RBI dividend, government spending and note withdrawal.

India manufacturing PMI continued to expand, rising from 57.2 in April to 58.7 in May-23 indicating healthy demand conditons and positive outlook for the mfg sector.

GST collection remained robust and increased by 12% y/y for the month of May (for economic activity in April-2023).

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

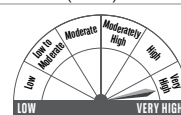
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 149.01 |
| Regular Plan - IDCW Option | : ₹ 19.08 |
| Direct Plan - Growth Option | : ₹ 167.62 |
| Direct Plan - IDCW Option | : ₹ 22.35 |

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

| | |
|----------------------------------|---------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 1,411.96 Crores |
| AUM## As on May 31, 2023 | : ₹ 1,419.92 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|-----------------|---------------------|------------|
| Jitendra Sriram | 16-Jun-22 | 25 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.14 |
| TER - Direct Plan (%) | : 0.96 |
| Portfolio Turnover Ratio | : 0.46 |
| Standard Deviation*** | : 13.17% |
| Beta*** | : 0.86 |
| Sharpe Ratio*** | : 1.17 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 45 |
| Portfolio P/E | : 31.96 |
| Portfolio RoE (%) | : 17.54 |
| EPS Growth (%) | : 28.29 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

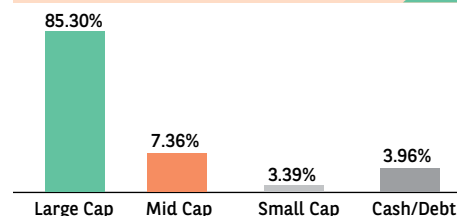
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 23.86% |
| ✓ HDFC Bank Ltd. | 8.68% |
| ✓ ICICI Bank Ltd. | 8.00% |
| ✓ Kotak Mahindra Bank Ltd. | 2.55% |
| State Bank of India | 2.09% |
| Axis Bank Ltd. | 2.03% |
| IT - SOFTWARE | 12.92% |
| ✓ Tata Consultancy Services Ltd. | 5.84% |
| ✓ Infosys Ltd. | 5.26% |
| HCL Technologies Ltd. | 1.81% |
| PETROLEUM PRODUCTS | 8.04% |
| ✓ Reliance Industries Ltd. | 6.89% |
| Bharat Petroleum Corporation Ltd. | 1.15% |
| DIVERSIFIED FMCG | 6.38% |
| ✓ ITC Ltd. | 4.52% |
| Hindustan Unilever Ltd. | 1.86% |
| FINANCE | 5.30% |
| ✓ Housing Development Finance Corporation Ltd. | 3.70% |
| Bajaj Finance Ltd. | 1.59% |
| CONSTRUCTION | 4.61% |
| ✓ Larsen & Toubro Ltd. | 4.61% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.59% |
| Sun Pharmaceutical Industries Ltd. | 1.55% |
| Cipla Ltd. | 1.09% |
| Zydus Lifesciences Ltd. | 0.96% |
| AUTOMOBILES | 4.08% |
| Tata Motors Ltd. - DVR | 1.55% |
| Maruti Suzuki India Ltd. | 1.48% |
| Hero MotoCorp Ltd. | 1.05% |
| AUTO COMPONENTS | 3.84% |
| Bosch Ltd. | 1.65% |
| Exide Industries Ltd. | 1.14% |
| Mahindra CIE Automotive Ltd. | 1.05% |
| CEMENT & CEMENT PRODUCTS | 3.28% |
| Ultratech Cement Ltd. | 1.25% |
| Grasim Industries Ltd. | 1.09% |
| Dalmia Bharat Ltd. | 0.95% |
| POWER | 2.31% |
| NTPC Ltd. | 1.21% |
| NHPC Ltd. | 1.10% |
| INSURANCE | 2.30% |
| SBI Life Insurance Co. Ltd. | 1.17% |
| ICICI Prudential Life Insurance Company Ltd. | 1.12% |
| ELECTRICAL EQUIPMENT | 2.25% |
| ✓ Siemens Ltd. | 2.25% |
| TELECOM - SERVICES | 2.15% |
| Bharti Airtel Ltd. | 2.15% |
| RETAILING | 1.29% |
| Trent Ltd. | 1.29% |
| LEISURE SERVICES | 1.36% |
| The Indian Hotels Company Ltd. | 1.36% |
| OIL | 1.17% |
| Oil India Ltd. | 1.17% |
| BEVERAGES | 1.12% |
| United Spirits Ltd. | 1.12% |

| EQUITY HOLDINGS | | % of Net Assets |
|--|-----------|-----------------|
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | | 1.10% |
| Escorts Kubota Ltd. | | 1.10% |
| FOOD PRODUCTS | | 1.10% |
| Nestle India Ltd. | | 1.10% |
| AEROSPACE & DEFENSE | | 1.07% |
| Bharat Electronics Ltd. | | 1.07% |
| EQUITY LESS THAN 0.75% OF CORPUS | | 2.21% |
| Total Equity Holdings | | 94.82% |
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
| GOVERNMENT SECURITIES | | 0.35% |
| GOI 6.69% 27.06.2024 GOV | SOVEREIGN | 0.35% |
| MONEY MARKET INSTRUMENTS | | 4.19% |
| TREPS/Reverse Repo | | 4.19% |
| Total Fixed Income Holdings | | 4.54% |
| Net Receivables / (Payables) | | 0.64% |
| GRAND TOTAL | | 100.00% |

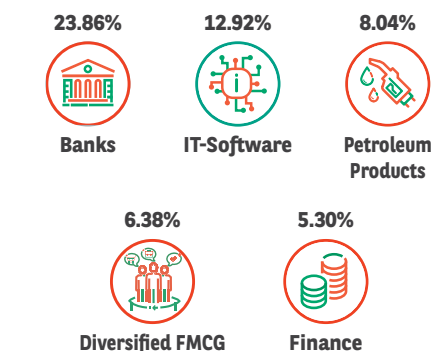
Investment in Top 10 scrips constitutes 52.31% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

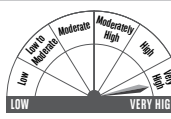
This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of large and midcap stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 17.19 |
| Regular Plan - IDCW Option | : ₹ 14.86 |
| Direct Plan - Growth Option | : ₹ 17.97 |
| Direct Plan - IDCW Option | : ₹ 16.53 |

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 744.99 Crores |
| AAUM## As on May 31, 2023 | : ₹ 743.35 Crores |

Fund Manager [†]

| Fund Manager | Managing fund since | Experience |
|---------------|---------------------|------------|
| Sanjay Chawla | 04-Sep-20 | 33 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 365 days** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 365 days** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|--------|
| TER - Regular Plan (%) | : 2.35 |
| TER - Direct Plan (%) | : 1.06 |
| Portfolio Turnover Ratio | : 1.05 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 40 |
| Portfolio P/E | : 29.96 |
| Portfolio RoE (%) | : 16.91 |
| EPS Growth (%) | : 40.37 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 47.

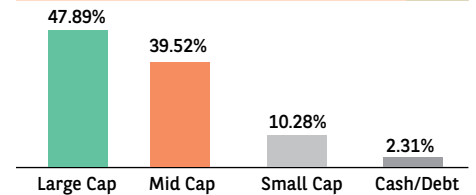
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|---|-----------------|
| BANKS | 16.09% |
| ✓ HDFC Bank Ltd. | 7.37% |
| ✓ ICICI Bank Ltd. | 3.00% |
| Axis Bank Ltd. | 2.46% |
| IndusInd Bank Ltd. | 2.16% |
| The Federal Bank Ltd. | 1.10% |
| IT - SOFTWARE | 9.14% |
| ✓ Tata Consultancy Services Ltd. | 5.09% |
| Coforge Ltd. | 2.45% |
| Infosys Ltd. | 1.60% |
| INDUSTRIAL PRODUCTS | 9.05% |
| APL Apollo Tubes Ltd. | 2.67% |
| Cummins India Ltd. | 2.37% |
| Supreme Industries Ltd. | 2.23% |
| Carborundum Universal Ltd. | 1.78% |
| POWER | 6.87% |
| ✓ NHPC Ltd. | 4.33% |
| NLC India Ltd. | 2.55% |
| FINANCE | 5.84% |
| ✓ Mahindra & Mahindra Financial Services Ltd. | 3.06% |
| CRISIL Ltd. | 1.53% |
| PNB Housing Finance Ltd. | 1.25% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 4.87% |
| Zydus Lifesciences Ltd. | 2.20% |
| JB Chemicals & Pharmaceuticals Ltd. | 1.42% |
| Abbott India Ltd. | 1.26% |
| AUTO COMPONENTS | 4.59% |
| ✓ Schaeffler India Ltd. | 2.79% |
| Mahindra CIE Automotive Ltd. | 1.80% |
| ELECTRICAL EQUIPMENT | 4.29% |
| Siemens Ltd. | 2.63% |
| ABB India Ltd. | 1.67% |
| DIVERSIFIED FMCG | 4.20% |
| ✓ ITC Ltd. | 4.20% |
| REALTY | 4.16% |
| The Phoenix Mills Ltd. | 2.66% |
| Brigade Enterprises Ltd. | 1.49% |
| PETROLEUM PRODUCTS | 3.32% |
| ✓ Reliance Industries Ltd. | 3.32% |
| CEMENT & CEMENT PRODUCTS | 3.30% |
| ✓ Dalmia Bharat Ltd. | 3.30% |
| AUTOMOBILES | 3.03% |
| Mahindra & Mahindra Ltd. | 1.77% |
| Maruti Suzuki India Ltd. | 1.26% |
| CONSTRUCTION | 2.82% |
| ✓ Larsen & Toubro Ltd. | 2.82% |
| LEISURE SERVICES | 2.62% |
| The Indian Hotels Company Ltd. | 2.62% |
| TELECOM - SERVICES | 2.57% |
| Bharti Airtel Ltd. | 2.57% |
| GAS | 2.51% |
| Petronet LNG Ltd. | 2.51% |

| EQUITY HOLDINGS | % of Net Assets |
|---------------------------------------|------------------------|
| FINANCIAL TECHNOLOGY (FINTECH) | 2.45% |
| PB Fintech Ltd. | 2.45% |
| TEXTILES & APPARELS | 2.24% |
| Page Industries Ltd. | 2.24% |
| CONSUMER DURABLES | 1.71% |
| Titan Company Ltd. | 1.71% |
| BEVERAGES | 1.37% |
| Varun Beverages Ltd. | 1.37% |
| EQUITY LESS THAN 0.75% OF CORPUS | 0.66% |
| Total Equity Holdings | 97.69% |
| FIXED INCOME HOLDINGS | % of Net Assets |
| MONEY MARKET INSTRUMENTS | 2.98% |
| TREPS/Reverse Repo | 2.98% |
| Total Fixed Income Holdings | 2.98% |
| Net Receivables / (Payables) | -0.68% |
| GRAND TOTAL | 100.00% |

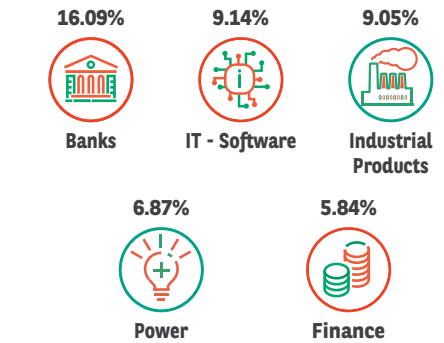
Investment in Top 10 scrips constitutes 39.27% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in companies in mid capitalization segment.

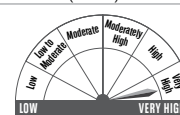
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 61.862 |
| Regular Plan - IDCW Option | : ₹ 42.210 |
| Direct Plan - Growth Option | : ₹ 71.389 |
| Direct Plan - IDCW Option | : ₹ 51.733 |

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

| | |
|-----------------------------------|---------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 1,259.82 Crores |
| AAUM## As on May 31, 2023 | : ₹ 1,279.65 Crores |

Fund Manager [†]

| Fund Manager | Managing fund since | Experience |
|--------------|---------------------|------------|
| Shiv Chanani | 13-Jul-22 | 21 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Within 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|----------|
| TER - Regular Plan (%) | : 2.12 |
| TER - Direct Plan (%) | : 0.67 |
| Portfolio Turnover Ratio | : 0.54 |
| Standard Deviation*** | : 14.96% |
| Beta*** | : 0.82 |
| Sharpe Ratio*** | : 1.62 |

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

| | |
|-------------------|---------|
| No of Stocks | : 59 |
| Portfolio P/E | : 37.00 |
| Portfolio RoE (%) | : 16.21 |
| EPS Growth (%) | : 46.70 |

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

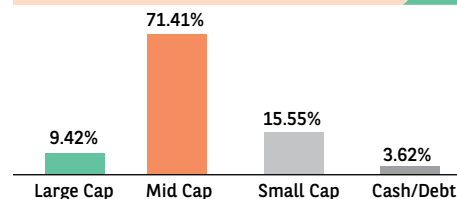
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|---|-----------------|
| BANKS | 13.05% |
| ✓ Indian Bank | 2.95% |
| ✓ The Federal Bank Ltd. | 2.94% |
| ✓ Canara Bank | 2.42% |
| AU Small Finance Bank Ltd. | 1.52% |
| RBL Bank Ltd. | 1.14% |
| DCB Bank Ltd. | 1.10% |
| City Union Bank Ltd. | 0.98% |
| INDUSTRIAL PRODUCTS | 9.78% |
| ✓ AIA Engineering Ltd. | 2.39% |
| Ratnamani Metals & Tubes Ltd. | 1.99% |
| Astral Ltd. | 1.90% |
| Bharat Forge Ltd. | 1.36% |
| Supreme Industries Ltd. | 1.11% |
| RHI Magnesita India Ltd. | 1.02% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 7.08% |
| Abbott India Ltd. | 2.04% |
| Lupin Ltd. | 2.01% |
| Zydus Lifesciences Ltd. | 1.96% |
| JB Chemicals & Pharmaceuticals Ltd. | 1.07% |
| AUTO COMPONENTS | 5.19% |
| Schaeffler India Ltd. | 2.09% |
| Mahindra CIE Automotive Ltd. | 1.95% |
| Exide Industries Ltd. | 1.16% |
| FINANCE | 6.18% |
| Sundaram Finance Ltd. | 2.19% |
| LIC Housing Finance Ltd. | 1.74% |
| Mahindra & Mahindra Financial Services Ltd. | 1.17% |
| Piramal Enterprises Ltd. | 1.08% |
| RETAILING | 4.88% |
| ✓ Trent Ltd. | 4.88% |
| POWER | 4.44% |
| ✓ NTPC Ltd. | 2.30% |
| NHPC Ltd. | 2.14% |
| PERSONAL PRODUCTS | 3.84% |
| Procter & Gamble Hygiene and Health Care Ltd. | 1.85% |
| Colgate Palmolive (India) Ltd. | 0.99% |
| Emami Ltd. | 0.99% |
| IT - SOFTWARE | 3.77% |
| ✓ Coforge Ltd. | 2.31% |
| KPIIT Technologies Ltd. | 1.45% |
| GAS | 3.72% |
| Petronet LNG Ltd. | 2.03% |
| Indraprastha Gas Ltd. | 1.69% |
| ELECTRICAL EQUIPMENT | 3.21% |
| Thermax Ltd. | 2.01% |
| Hitachi Energy India Ltd. | 1.20% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 3.05% |
| Ashok Leyland Ltd. | 1.94% |
| Escorts Kubota Ltd. | 1.11% |
| AUTOMOBILES | 2.85% |
| ✓ TVS Motor Company Ltd. | 2.85% |
| LEISURE SERVICES | 2.65% |
| ✓ The Indian Hotels Company Ltd. | 2.65% |
| CONSUMER DURABLES | 2.33% |
| Kansai Nerolac Paints Ltd. | 1.17% |
| Voltas Ltd. | 1.16% |
| AEROSPACE & DEFENSE | 2.23% |
| ✓ Bharat Electronics Ltd. | 2.23% |
| PETROLEUM PRODUCTS | 2.04% |
| Hindustan Petroleum Corporation Ltd. | 2.04% |
| CHEMICALS & PETROCHEMICALS | 2.01% |
| Navin Fluorine International Ltd. | 2.01% |
| MINERALS & MINING | 1.84% |
| NMDC Ltd. | 1.84% |
| CEMENT & CEMENT PRODUCTS | 1.66% |
| JK Lakshmi Cement Ltd. | 1.66% |
| OIL | 1.53% |
| Oil India Ltd. | 1.53% |

| EQUITY HOLDINGS | % of Net Assets |
|--|------------------------|
| REALTY | 1.26% |
| The Phoenix Mills Ltd. | 1.26% |
| FERTILIZERS & AGROCHEMICALS | 1.20% |
| Coromandel International Ltd. | 1.20% |
| FINANCIAL TECHNOLOGY (FINTECH) | 1.04% |
| PB Fintech Ltd. | 1.04% |
| TRANSPORT SERVICES | 1.02% |
| Blue Dart Express Ltd. | 1.02% |
| CAPITAL MARKETS | 1.02% |
| Indian Energy Exchange Ltd. | 1.02% |
| EQUITY LESS THAN 0.75% OF CORPUS | 3.52% |
| Total Equity Holdings | 96.38% |
| FIXED INCOME HOLDINGS | % of Net Assets |
| MONEY MARKET INSTRUMENTS | 4.31% |
| TREPS/Reverse Repo | 3.41% |
| 364 DAY T-BILL 21.12.23 | 0.90% |
| Total Fixed Income Holdings | 4.31% |
| Net Receivables / (Payables) | -0.69% |
| GRAND TOTAL | 100.00% |

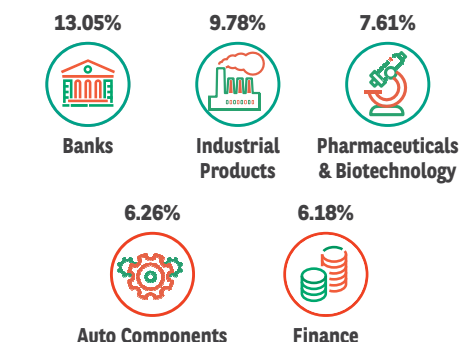
Investment in Top 10 scrips constitutes 27.93% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

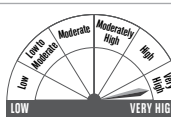
This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

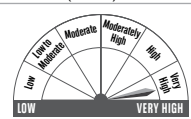
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 10.360 |
| Regular Plan - IDCW Option | : ₹ 10.360 |
| Direct Plan - Growth Option | : ₹ 10.509 |
| Direct Plan - IDCW Option | : ₹ 10.509 |

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

| | |
|----------------------------------|---------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 1,350.71 Crores |
| AUM## As on May 31, 2023 | : ₹ 1,341.66 Crores |

Fund Manager ^μ

| Fund Manager | Managing fund since | Experience |
|---------------|---------------------|------------|
| Sanjay Chawla | 17-Aug-22 | 33 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|--------|
| TER - Regular Plan (%) | : 2.04 |
| TER - Direct Plan (%) | : 0.23 |
| Portfolio Turnover Ratio | : 0.90 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 47 |
| Portfolio P/E | : 31.64 |
| Portfolio RoE (%) | : 17.40 |
| EPS Growth (%) | : 35.89 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

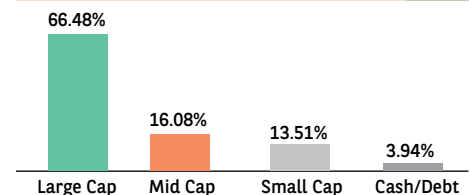
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|---|-----------------|
| BANKS | 17.35% |
| ✓ HDFC Bank Ltd. | 9.00% |
| ✓ ICICI Bank Ltd. | 3.18% |
| IndusInd Bank Ltd. | 2.16% |
| Axis Bank Ltd. | 1.70% |
| State Bank of India | 1.30% |
| IT - SOFTWARE | 9.78% |
| ✓ Tata Consultancy Services Ltd. | 4.66% |
| Infosys Ltd. | 1.72% |
| HCL Technologies Ltd. | 1.71% |
| Coforge Ltd. | 1.70% |
| FINANCE | 7.07% |
| ✓ Mahindra & Mahindra Financial Services Ltd. | 3.23% |
| Housing Development Finance Corporation Ltd. | 2.46% |
| PNB Housing Finance Ltd. | 1.37% |
| PETROLEUM PRODUCTS | 6.44% |
| ✓ Reliance Industries Ltd. | 6.44% |
| AUTO COMPONENTS | 4.65% |
| Mahindra CIE Automotive Ltd. | 1.85% |
| Bosch Ltd. | 1.52% |
| Craftsman Automation Ltd. | 1.28% |
| POWER | 4.32% |
| ✓ NLC India Ltd. | 2.64% |
| NTPC Ltd. | 1.68% |
| DIVERSIFIED FMCG | 4.32% |
| ✓ ITC Ltd. | 4.32% |
| ELECTRICAL EQUIPMENT | 4.19% |
| ✓ Siemens Ltd. | 3.18% |
| Hitachi Energy India Ltd. | 1.01% |
| REALTY | 3.57% |
| The Phoenix Mills Ltd. | 2.23% |
| Mahindra Lifespace Developers Ltd. | 1.34% |
| AUTOMOBILES | 3.56% |
| Mahindra & Mahindra Ltd. | 2.16% |
| Maruti Suzuki India Ltd. | 1.40% |
| CONSTRUCTION | 3.29% |
| ✓ Larsen & Toubro Ltd. | 3.29% |
| PERSONAL PRODUCTS | 3.16% |
| ✓ Godrej Consumer Products Ltd. | 3.16% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.06% |
| Zydus Lifesciences Ltd. | 2.15% |
| Sun Pharmaceutical Industries Ltd. | 0.91% |
| FOOD PRODUCTS | 2.60% |
| Britannia Industries Ltd. | 2.60% |
| TEXTILES & APPARELS | 2.60% |
| Page Industries Ltd. | 2.60% |
| CEMENT & CEMENT PRODUCTS | 2.54% |
| Dalmia Bharat Ltd. | 2.54% |
| TELECOM - SERVICES | 2.53% |
| Bharti Airtel Ltd. | 2.53% |
| BEVERAGES | 1.32% |
| United Spirits Ltd. | 1.32% |
| INDUSTRIAL PRODUCTS | 1.64% |
| Ratnamani Metals & Tubes Ltd. | 1.64% |
| GAS | 1.64% |
| Petronet LNG Ltd. | 1.64% |

| EQUITY HOLDINGS | % of Net Assets |
|---------------------------------------|------------------------|
| CHEMICALS & PETROCHEMICALS | 1.15% |
| Atul Ltd. | 1.15% |
| CONSUMER DURABLES | 1.05% |
| Titan Company Ltd. | 1.05% |
| ENTERTAINMENT | 1.00% |
| PVR Inox Ltd. | 1.00% |
| MINERALS & MINING | 0.96% |
| NMDC Ltd. | 0.96% |
| EQUITY LESS THAN 0.75% OF CORPUS | 2.28% |
| Total Equity Holdings | 96.06% |
| FIXED INCOME HOLDINGS | % of Net Assets |
| MONEY MARKET INSTRUMENTS | 3.92% |
| TREPS/Reverse Repo | 3.92% |
| Total Fixed Income Holdings | 3.92% |
| Net Receivables / (Payables) | 0.01% |
| GRAND TOTAL | 100.00% |

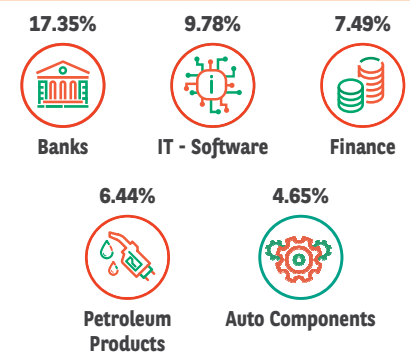
Investment in Top 10 scrips constitutes 43.09% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

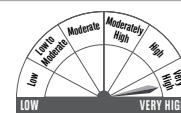
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 181.654 |
| Regular Plan - IDCW Option | : ₹ 41.879 |
| Direct Plan - Growth Option | : ₹ 199.437 |
| Direct Plan - IDCW Option | : ₹ 43.477 |

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

| | |
|----------------------------------|---------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 1,707.77 Crores |
| AUM## As on May 31, 2023 | : ₹ 1,740.29 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|---------------|---------------------|------------|
| Sanjay Chawla | 01-Nov-15 | 33 years |
| Sandeep Jain | 14-Mar-22 | 14 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.13 |
| TER - Direct Plan (%) | : 1.13 |
| Portfolio Turnover Ratio | : 0.80 |
| Standard Deviation*** | : 15.21% |
| Beta*** | : 0.90 |
| Sharpe Ratio*** | : 1.45 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 60 |
| Portfolio P/E | : 37.25 |
| Portfolio RoE (%) | : 17.68 |
| EPS Growth (%) | : 38.40 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 47.

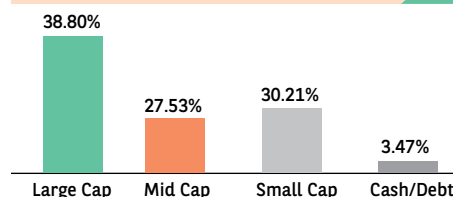
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 14.61% |
| ✓ ICICI Bank Ltd. | 4.72% |
| ✓ HDFC Bank Ltd. | 4.40% |
| ✓ IndusInd Bank Ltd. | 2.18% |
| State Bank of India | 1.67% |
| AU Small Finance Bank Ltd. | 1.65% |
| IT - SOFTWARE | 8.14% |
| ✓ Tata Consultancy Services Ltd. | 2.70% |
| ✓ Coforge Ltd. | 2.11% |
| Persistent Systems Ltd. | 1.23% |
| Tech Mahindra Ltd. | 1.06% |
| Infosys Ltd. | 1.04% |
| AUTO COMPONENTS | 7.42% |
| Mahindra CIE Automotive Ltd. | 2.10% |
| Schaeffler India Ltd. | 1.55% |
| Motherson Sumi Wiring India Ltd. | 1.33% |
| Sundram Fasteners Ltd. | 1.26% |
| UNO Minda Ltd. | 1.17% |
| INDUSTRIAL PRODUCTS | 7.41% |
| Carborundum Universal Ltd. | 1.81% |
| Ratnamani Metals & Tubes Ltd. | 1.73% |
| KEI Industries Ltd. | 1.54% |
| Timken India Ltd. | 1.28% |
| APL Apollo Tubes Ltd. | 1.05% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 6.95% |
| ✓ JB Chemicals & Pharmaceuticals Ltd. | 2.65% |
| Sun Pharmaceutical Industries Ltd. | 1.91% |
| Indoco Remedies Ltd. | 1.32% |
| Zydus Lifesciences Ltd. | 1.07% |
| FOOD PRODUCTS | 4.04% |
| Nestle India Ltd. | 1.68% |
| Mrs. Bectors Food Specialities Ltd. | 1.29% |
| Britannia Industries Ltd. | 1.07% |
| PETROLEUM PRODUCTS | 3.90% |
| ✓ Reliance Industries Ltd. | 3.90% |
| FINANCE | 2.92% |
| Five Star Business Finance Ltd. | 1.81% |
| Can Fin Homes Ltd. | 1.11% |
| HEALTHCARE SERVICES | 3.34% |
| ✓ Rainbow Children's Medicare Ltd. | 2.52% |
| Fortis Healthcare Ltd. | 0.82% |
| AUTOMOBILES | 3.22% |
| Mahindra & Mahindra Ltd. | 1.67% |
| Tata Motors Ltd. | 1.56% |
| ELECTRICAL EQUIPMENT | 3.18% |
| Hitachi Energy India Ltd. | 1.86% |
| Siemens Ltd. | 1.33% |
| FERTILIZERS & AGROCHEMICALS | 3.05% |
| PI Industries Ltd. | 1.56% |
| Coromandel International Ltd. | 1.49% |
| REALTY | 2.88% |
| Brigade Enterprises Ltd. | 1.64% |
| The Phoenix Mills Ltd. | 1.24% |
| GAS | 2.81% |
| Gujarat State Petronet Ltd. | 1.43% |
| Indraprastha Gas Ltd. | 1.38% |
| CONSUMER DURABLES | 2.64% |
| Blue Star Ltd. | 1.43% |
| VIP Industries Ltd. | 1.21% |
| LEISURE SERVICES | 2.46% |
| ✓ The Indian Hotels Company Ltd. | 2.46% |
| CEMENT & CEMENT PRODUCTS | 2.22% |
| ✓ Dalmia Bharat Ltd. | 2.22% |
| POWER | 1.75% |
| NHPC Ltd. | 1.75% |
| BEVERAGES | 1.54% |
| Radico Khaitan Ltd. | 1.54% |
| DIVERSIFIED FMCG | 1.54% |
| ITC Ltd. | 1.54% |

| EQUITY HOLDINGS | % of Net Assets |
|---|------------------------|
| TELECOM - SERVICES | 1.49% |
| Bharti Airtel Ltd. | 1.49% |
| CAPITAL MARKETS | 1.41% |
| Indian Energy Exchange Ltd. | 1.41% |
| RETAILING | 1.39% |
| Zomato Ltd. | 1.39% |
| CONSTRUCTION | 1.33% |
| Larsen & Toubro Ltd. | 1.33% |
| CHEMICALS & PETROCHEMICALS | 1.33% |
| Linde India Ltd. | 1.33% |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.13% |
| Ashok Leyland Ltd. | 1.13% |
| ENTERTAINMENT | 1.06% |
| PVR Inox Ltd. | 1.06% |
| EQUITY LESS THAN 0.75% OF CORPUS | 1.36% |
| Total Equity Holdings | 96.53% |
| FIXED INCOME HOLDINGS | % of Net Assets |
| MONEY MARKET INSTRUMENTS | 3.56% |
| TREPS/Reverse Repo | 3.56% |
| Total Fixed Income Holdings | 3.56% |
| Net Receivables / (Payables) | -0.10% |
| GRAND TOTAL | 100.00% |

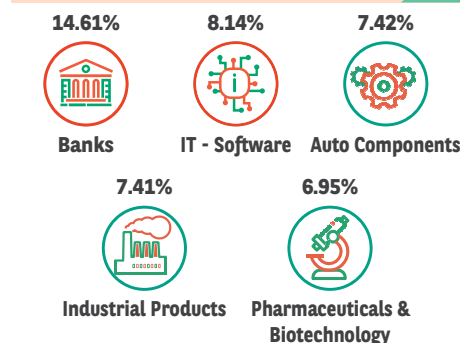
Investment in Top 10 scrips constitutes 29.87% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 15.350 |
| Regular Plan - IDCW Option | : ₹ 13.254 |
| Direct Plan - Growth Option | : ₹ 16.720 |
| Direct Plan - IDCW Option | : ₹ 14.397 |

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 332.67 Crores |
| AAUM## As on May 31, 2023 | : ₹ 340.85 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|---------------|---------------------|------------|
| Sanjay Chawla | 14-Mar-22 | 33 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.37 |
| TER - Direct Plan (%) | : 0.61 |
| Portfolio Turnover Ratio | : 1.20 |
| Standard Deviation* | : 13.48% |
| Beta* | : 0.86 |
| Sharpe Ratio* | : 1.10 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 24 |
| Portfolio P/E | : 30.09 |
| Portfolio RoE (%) | : 17.73 |
| EPS Growth (%) | : 31.39 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

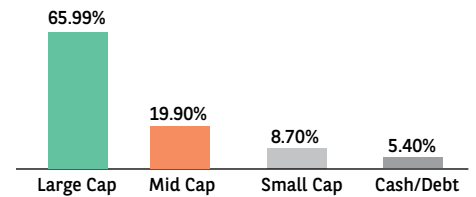
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 17.66% |
| ✓ HDFC Bank Ltd. | 8.74% |
| ✓ Axis Bank Ltd. | 3.69% |
| ICICI Bank Ltd. | 3.34% |
| IndusInd Bank Ltd. | 1.89% |
| IT - SOFTWARE | 7.96% |
| ✓ Tata Consultancy Services Ltd. | 7.96% |
| DIVERSIFIED FMCG | 7.19% |
| ✓ ITC Ltd. | 7.19% |
| FINANCE | 5.66% |
| Mahindra & Mahindra Financial Services Ltd. | 3.34% |
| Housing Development Finance Corporation Ltd. | 2.32% |
| CONSTRUCTION | 5.50% |
| ✓ Larsen & Toubro Ltd. | 5.50% |
| TELECOM - SERVICES | 4.99% |
| ✓ Bharti Airtel Ltd. | 4.99% |
| AUTO COMPONENTS | 4.94% |
| Schaeffler India Ltd. | 2.61% |
| Mahindra CIE Automotive Ltd. | 2.33% |
| ELECTRICAL EQUIPMENT | 4.69% |
| ✓ Siemens Ltd. | 4.69% |
| PETROLEUM PRODUCTS | 4.35% |
| ✓ Reliance Industries Ltd. | 4.35% |
| CEMENT & CEMENT PRODUCTS | 4.12% |
| ✓ Dalmia Bharat Ltd. | 4.12% |
| GAS | 3.64% |
| ✓ Petronet LNG Ltd. | 3.64% |
| POWER | 3.52% |
| NLC India Ltd. | 3.52% |
| AEROSPACE & DEFENSE | 3.29% |
| Bharat Electronics Ltd. | 3.29% |
| AUTOMOBILES | 3.10% |
| Mahindra & Mahindra Ltd. | 3.10% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.09% |
| Zydus Lifesciences Ltd. | 3.09% |
| CONSUMER DURABLES | 3.09% |
| Metro Brands Ltd. | 3.09% |
| INDUSTRIAL PRODUCTS | 2.85% |
| Ratnamani Metals & Tubes Ltd. | 2.85% |
| TEXTILES & APPARELS | 2.62% |
| Page Industries Ltd. | 2.62% |
| FERROUS METALS | 2.33% |
| Tata Steel Ltd. | 2.33% |
| Total Equity Holdings | 94.60% |

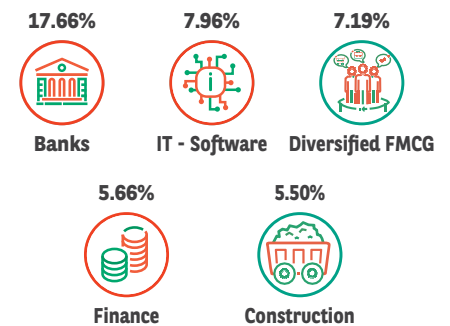
| FIXED INCOME HOLDINGS | % of Net Assets |
|---|-----------------|
| MONEY MARKET INSTRUMENTS | 5.23% |
| TREPS/Reverse Repo | 5.23% |
| Total Fixed Income Holdings | 5.23% |
| Net Receivables / (Payables) | 0.17% |
| GRAND TOTAL | 100.00% |
| Investment in Top 10 scrips constitutes 54.88% of the portfolio | |

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 60.776 |
| Regular Plan - IDCW Option | : ₹ 17.523 |
| Direct Plan - Growth Option | : ₹ 66.770 |
| Direct Plan - IDCW Option | : ₹ 21.669 |

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 675.06 Crores |
| AAUM## As on May 31, 2023 | : ₹ 686.29 Crores |

Fund Manager ^μ

| Fund Manager | Managing fund since | Experience |
|------------------|---------------------|------------|
| Sanjay Chawla | 14-Mar-22 | 33 years |
| Pratish Krishnan | 14-Mar-22 | 22 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.33 |
| TER - Direct Plan (%) | : 1.15 |
| Portfolio Turnover Ratio | : 0.64 |
| Standard Deviation* ** | : 13.35% |
| Beta* ** | : 0.86 |
| Sharpe Ratio* ** | : 1.18 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 48 |
| Portfolio P/E | : 33.04 |
| Portfolio RoE (%) | : 16.09 |
| EPS Growth (%) | : 45.59 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 23.53% |
| ✓ HDFC Bank Ltd. | 8.57% |
| ✓ ICICI Bank Ltd. | 7.52% |
| ✓ State Bank of India | 2.27% |
| IndusInd Bank Ltd. | 2.08% |
| Axis Bank Ltd. | 1.59% |
| Karur Vysya Bank Ltd. | 1.50% |
| IT - SOFTWARE | 10.35% |
| ✓ Tata Consultancy Services Ltd. | 3.95% |
| ✓ Infosys Ltd. | 2.21% |
| HCL Technologies Ltd. | 1.89% |
| Coforge Ltd. | 1.48% |
| Tech Mahindra Ltd. | 0.81% |
| DIVERSIFIED FMCG | 6.87% |
| ✓ ITC Ltd. | 3.80% |
| ✓ Hindustan Unilever Ltd. | 3.07% |
| AUTO COMPONENTS | 5.04% |
| Schaeffler India Ltd. | 2.03% |
| Mahindra CIE Automotive Ltd. | 1.85% |
| UNO Minda Ltd. | 1.15% |
| PETROLEUM PRODUCTS | 5.65% |
| ✓ Reliance Industries Ltd. | 5.65% |
| FINANCE | 5.36% |
| Five Star Business Finance Ltd. | 1.81% |
| Housing Development Finance Corporation Ltd. | 1.42% |
| Bajaj Finserv Ltd. | 1.10% |
| PNB Housing Finance Ltd. | 1.02% |
| INDUSTRIAL PRODUCTS | 4.97% |
| Timken India Ltd. | 1.36% |
| KEI Industries Ltd. | 1.34% |
| Carborundum Universal Ltd. | 1.17% |
| Cummins India Ltd. | 1.09% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 4.11% |
| Sun Pharmaceutical Industries Ltd. | 1.73% |
| JB Chemicals & Pharmaceuticals Ltd. | 1.29% |
| Cipla Ltd. | 1.10% |
| CEMENT & CEMENT PRODUCTS | 4.10% |
| ✓ Ultratech Cement Ltd. | 3.01% |
| Dalmia Bharat Ltd. | 1.09% |
| POWER | 3.10% |
| NLC India Ltd. | 1.93% |
| NHPC Ltd. | 1.17% |
| CONSTRUCTION | 2.94% |
| ✓ Larsen & Toubro Ltd. | 2.94% |
| REALTY | 2.74% |
| Brigade Enterprises Ltd. | 1.52% |
| The Phoenix Mills Ltd. | 1.22% |
| AUTOMOBILES | 2.71% |
| Maruti Suzuki India Ltd. | 1.50% |
| Mahindra & Mahindra Ltd. | 1.21% |
| CONSUMER DURABLES | 2.49% |
| Titan Company Ltd. | 1.65% |
| Blue Star Ltd. | 0.84% |
| TELECOM - SERVICES | 2.07% |
| Bharti Airtel Ltd. | 2.07% |
| LEISURE SERVICES | 1.96% |
| The Indian Hotels Company Ltd. | 1.96% |
| ELECTRICAL EQUIPMENT | 1.94% |
| Siemens Ltd. | 1.94% |

EQUITY HOLDINGS

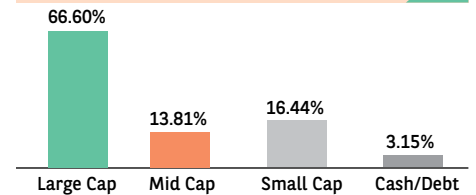
| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| RETAILING | 1.74% |
| Trent Ltd. | 1.74% |
| HEALTHCARE SERVICES | 1.26% |
| Rainbow Children's Medicare Ltd. | 1.26% |
| CHEMICALS & PETROCHEMICALS | 1.25% |
| Linde India Ltd. | 1.25% |
| FERTILIZERS & AGROCHEMICALS | 1.11% |
| PI Industries Ltd. | 1.11% |
| ENTERTAINMENT | 0.90% |
| PVR Inox Ltd. | 0.90% |
| EQUITY LESS THAN 0.75% OF CORPUS | 0.68% |
| Total Equity Holdings | 96.85% |

FIXED INCOME HOLDINGS

| FIXED INCOME HOLDINGS | % of Net Assets |
|------------------------------------|-----------------|
| MONEY MARKET INSTRUMENTS | 3.00% |
| TREPS/Reverse Repo | 3.00% |
| Total Fixed Income Holdings | 3.00% |
| Net Receivables / (Payables) | 0.15% |
| GRAND TOTAL | 100.00% |

Investment in Top 10 scrips constitutes 43% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)

23.53%



Banks

10.35%



IT - Software

6.87%



Diversified FMCG

5.71%



Auto Components

5.65%



Petroleum Products

Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

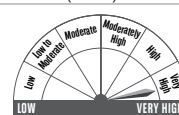
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 21.684 |
| Regular Plan - IDCW Option | : ₹ 17.557 |
| Direct Plan - Growth Option | : ₹ 23.283 |
| Direct Plan - IDCW Option | : ₹ 19.458 |

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 949.33 Crores |
| AUM## As on May 31, 2023 | : ₹ 979.98 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|--------------|---------------------|------------|
| Shiv Chanani | 13-Jul-22 | 21 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.22 |
| TER - Direct Plan (%) | : 0.79 |
| Portfolio Turnover Ratio | : 0.50 |
| Standard Deviation* | : 13.20% |
| Beta* | : 0.82 |
| Sharpe Ratio* | : 1.28 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 41 |
| Portfolio P/E | : 54.26 |
| Portfolio RoE (%) | : 23.94 |
| EPS Growth (%) | : 59.72 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 47.

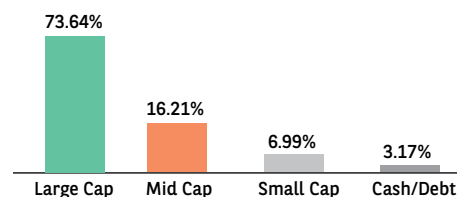
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|---|-----------------|
| DIVERSIFIED FMCG | 17.21% |
| ✓ ITC Ltd. | 9.73% |
| ✓ Hindustan Unilever Ltd. | 7.49% |
| CONSUMER DURABLES | 15.61% |
| ✓ Titan Company Ltd. | 5.19% |
| Asian Paints Ltd. | 3.58% |
| Metro Brands Ltd. | 1.47% |
| Blue Star Ltd. | 1.32% |
| Kajaria Ceramics Ltd. | 1.11% |
| Kansai Nerolac Paints Ltd. | 1.06% |
| TTK Prestige Ltd. | 1.05% |
| Voltas Ltd. | 0.84% |
| AUTOMOBILES | 13.76% |
| ✓ Maruti Suzuki India Ltd. | 4.64% |
| ✓ Mahindra & Mahindra Ltd. | 4.04% |
| ✓ TVS Motor Company Ltd. | 3.59% |
| Eicher Motors Ltd. | 1.50% |
| FOOD PRODUCTS | 8.59% |
| ✓ Nestle India Ltd. | 5.53% |
| Britannia Industries Ltd. | 1.90% |
| Mrs. Bectors Food Specialities Ltd. | 1.16% |
| PERSONAL PRODUCTS | 8.15% |
| ✓ Godrej Consumer Products Ltd. | 3.94% |
| Procter & Gamble Hygiene and Health Care Ltd. | 1.79% |
| Dabur India Ltd. | 1.42% |
| Emami Ltd. | 1.00% |
| RETAILING | 6.96% |
| ✓ Trent Ltd. | 4.22% |
| Shoppers Stop Ltd. | 1.40% |
| Zomato Ltd. | 1.34% |
| TELECOM - SERVICES | 6.07% |
| ✓ Bharti Airtel Ltd. | 6.07% |
| FINANCE | 3.41% |
| Housing Development Finance Corporation Ltd. | 2.34% |
| Bajaj Finance Ltd. | 1.07% |
| LEISURE SERVICES | 3.33% |
| The Indian Hotels Company Ltd. | 1.23% |
| Westlife Foodworld Ltd. | 1.06% |
| Jubilant Foodworks Ltd. | 1.04% |
| AGRICULTURAL FOOD & OTHER PRODUCTS | 3.26% |
| Tata Consumer Products Ltd. | 1.87% |
| Marico Ltd. | 1.39% |
| BEVERAGES | 3.08% |
| United Spirits Ltd. | 1.08% |
| Varun Beverages Ltd. | 1.04% |
| United Breweries Ltd. | 0.96% |
| INSURANCE | 2.82% |
| ICICI Prudential Life Insurance Company Ltd. | 1.43% |
| HDFC Life Insurance Company Ltd. | 1.39% |

| EQUITY HOLDINGS | | % of Net Assets |
|----------------------------------|-----------|-----------------|
| ENTERTAINMENT | | 1.00% |
| PVR Inox Ltd. | | 1.00% |
| BANKS | | 1.45% |
| ICICI Bank Ltd. | | 1.45% |
| CAPITAL MARKETS | | 1.40% |
| HDFC Asset Management Co. Ltd. | | 1.40% |
| EQUITY LESS THAN 0.75% OF CORPUS | | 0.72% |
| Total Equity Holdings | | 96.83% |
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
| MONEY MARKET INSTRUMENTS | | 2.88% |
| TREPS/Reverse Repo | | 1.99% |
| 364 DAY T-BILL 21.12.23 | SOVEREIGN | 0.88% |
| Total Fixed Income Holdings | | 2.88% |
| Net Receivables / (Payables) | | 0.29% |
| GRAND TOTAL | | 100.00% |

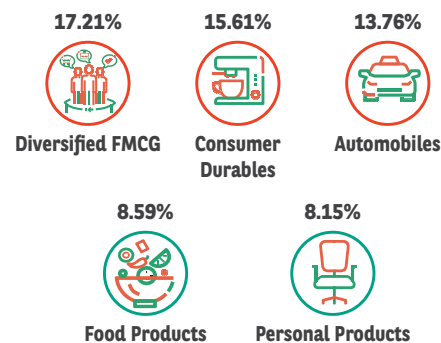
Investment in Top 10 scrips constitutes 54.42% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

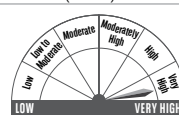
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.41 |
| Regular Plan - IDCW Option | : ₹ 10.41 |
| Direct Plan - Growth Option | : ₹ 10.69 |
| Direct Plan - IDCW Option | : ₹ 10.69 |

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 455.86 Crores |
| AUM## As on May 31, 2023 | : ₹ 435.39 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|--------------|---------------------|------------|
| Shiv Chanani | 13-Jul-22 | 21 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|--------|
| TER - Regular Plan (%) | : 2.46 |
| TER - Direct Plan (%) | : 1.21 |
| Portfolio Turnover Ratio | : 0.39 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 40 |
| Portfolio P/E | : 32.93 |
| Portfolio RoE (%) | : 17.77 |
| EPS Growth (%) | : 36.18 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

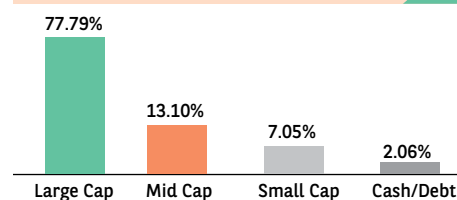
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 17.94% |
| ✓ ICICI Bank Ltd. | 4.36% |
| ✓ State Bank of India | 4.26% |
| ✓ HDFC Bank Ltd. | 4.07% |
| Kotak Mahindra Bank Ltd. | 2.31% |
| Canara Bank | 1.64% |
| RBL Bank Ltd. | 1.30% |
| FINANCE | 9.52% |
| ✓ Housing Development Finance Corporation Ltd. | 8.07% |
| PNB Housing Finance Ltd. | 1.45% |
| IT - SOFTWARE | 9.45% |
| ✓ Tata Consultancy Services Ltd. | 4.91% |
| ✓ Infosys Ltd. | 4.54% |
| PETROLEUM PRODUCTS | 9.04% |
| ✓ Reliance Industries Ltd. | 7.66% |
| Hindustan Petroleum Corporation Ltd. | 1.38% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 8.32% |
| JB Chemicals & Pharmaceuticals Ltd. | 2.42% |
| Sun Pharmaceutical Industries Ltd. | 2.24% |
| Torrent Pharmaceuticals Ltd. | 1.48% |
| Zyklus Lifesciences Ltd. | 1.15% |
| Dr. Reddy's Laboratories Ltd. | 1.03% |
| DIVERSIFIED FMCG | 7.57% |
| ✓ ITC Ltd. | 5.12% |
| Hindustan Unilever Ltd. | 2.45% |
| AUTOMOBILES | 5.73% |
| Mahindra & Mahindra Ltd. | 1.82% |
| Tata Motors Ltd. - DVR | 1.47% |
| Eicher Motors Ltd. | 1.27% |
| Maruti Suzuki India Ltd. | 1.18% |
| CONSTRUCTION | 4.05% |
| ✓ Larsen & Toubro Ltd. | 4.05% |
| BEVERAGES | 3.82% |
| Varun Beverages Ltd. | 1.95% |
| Radico Khaitan Ltd. | 1.88% |
| CEMENT & CEMENT PRODUCTS | 3.80% |
| Dalmia Bharat Ltd. | 1.47% |
| Ultratech Cement Ltd. | 1.17% |
| Shree Cement Ltd. | 1.16% |
| POWER | 2.99% |
| ✓ NHPC Ltd. | 2.99% |
| FOOD PRODUCTS | 2.24% |
| Nestle India Ltd. | 2.24% |
| RETAILING | 2.15% |
| Trent Ltd. | 2.15% |
| AEROSPACE & DEFENSE | 2.06% |
| Bharat Electronics Ltd. | 2.06% |
| HEALTHCARE SERVICES | 1.74% |
| Fortis Healthcare Ltd. | 1.74% |
| GAS | 1.56% |
| Petronet LNG Ltd. | 1.56% |
| PERSONAL PRODUCTS | 1.46% |
| Godrej Consumer Products Ltd. | 1.46% |

| EQUITY HOLDINGS | | % of Net Assets |
|-----------------------------------|-----------|-----------------|
| ELECTRICAL EQUIPMENT | | 1.22% |
| Siemens Ltd. | | 1.22% |
| CHEMICALS & PETROCHEMICALS | | 1.18% |
| Navin Fluorine International Ltd. | | 1.18% |
| NON - FERROUS METALS | | 1.12% |
| Hindalco Industries Ltd. | | 1.12% |
| TELECOM - SERVICES | | 0.98% |
| Bharti Airtel Ltd. | | 0.98% |
| Total Equity Holdings | | 97.94% |
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
| MONEY MARKET INSTRUMENTS | | 2.26% |
| TREPS/Reverse Repo | | 1.38% |
| 364 DAY T-BILL 21.12.23 | SOVEREIGN | 0.88% |
| Total Fixed Income Holdings | | 2.26% |
| Net Receivables / (Payables) | | -0.20% |
| GRAND TOTAL | | 100.00% |

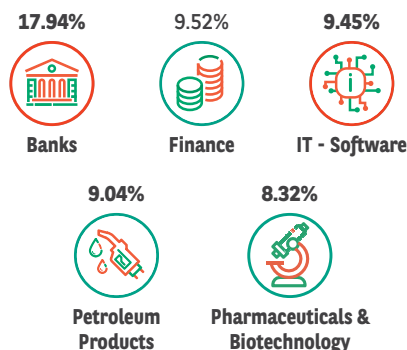
Investment in Top 10 scrips constitutes 50.03% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking & Financial Services Fund

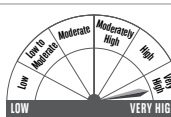
(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

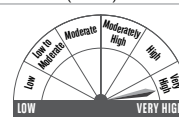
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 32.34 |
| Regular Plan - IDCW Option | : ₹ 17.44 |
| Direct Plan - Growth Option | : ₹ 35.14 |
| Direct Plan - IDCW Option | : ₹ 19.36 |

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 80.56 Crores |
| AAUM## As on May 31, 2023 | : ₹ 81.35 Crores |

Fund Manager ^u

| Fund Manager | Managing fund since | Experience |
|--------------|---------------------|------------|
| Sandeep Jain | 14-Mar-22 | 14 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1% after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.49 |
| TER - Direct Plan (%) | : 1.45 |
| Portfolio Turnover Ratio | : 0.80 |
| Standard Deviation* | : 21.47% |
| Beta* | : 0.95 |
| Sharpe Ratio* | : 0.86 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 27 |
| Portfolio P/E | : 22.50 |
| Portfolio RoE (%) | : 14.79 |
| EPS Growth (%) | : 29.19 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

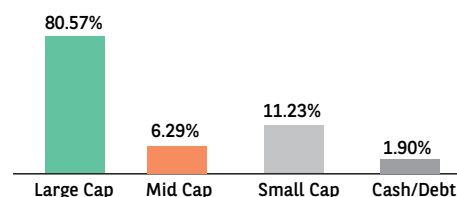
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 67.63% |
| ✓ HDFC Bank Ltd. | 19.41% |
| ✓ ICICI Bank Ltd. | 18.20% |
| ✓ State Bank of India | 7.52% |
| ✓ Axis Bank Ltd. | 7.31% |
| ✓ Kotak Mahindra Bank Ltd. | 6.31% |
| ✓ IndusInd Bank Ltd. | 3.56% |
| Karur Vysya Bank Ltd. | 1.70% |
| The Federal Bank Ltd. | 1.39% |
| Equitas Small Finance Bank Ltd. | 1.17% |
| FINANCE | 21.50% |
| ✓ Bajaj Finance Ltd. | 4.64% |
| ✓ Housing Development Finance Corporation Ltd. | 3.90% |
| ✓ Bajaj Finserv Ltd. | 2.23% |
| ✓ PNB Housing Finance Ltd. | 2.05% |
| Can Fin Homes Ltd. | 1.96% |
| Cholamandalam Investment & Finance Co. Ltd. | 1.61% |
| Five Star Business Finance Ltd. | 1.61% |
| Sundaram Finance Ltd. | 1.25% |
| SBI Cards & Payment Services Ltd. | 1.13% |
| Power Finance Corporation Ltd. | 1.12% |
| INSURANCE | 4.45% |
| SBI Life Insurance Co. Ltd. | 1.75% |
| ICICI Lombard General Insurance Company Ltd. | 1.38% |
| Star Health & Allied Insurance Co. Ltd. | 1.32% |
| CAPITAL MARKETS | 3.96% |
| Indian Energy Exchange Ltd. | 1.88% |
| HDFC Asset Management Co. Ltd. | 1.21% |
| UTI Asset Management Co. Ltd. | 0.87% |
| EQUITY LESS THAN 0.75% OF CORPUS | 0.56% |
| Total Equity Holdings | 97.03% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| MONEY MARKET INSTRUMENTS | | 2.97% |
| TREPS/Reverse Repo | | 2.37% |
| 182 DAY T-BILL 31.08.23 | SOVEREIGN | 0.60% |
| Total Fixed Income Holdings | | 2.97% |
| Net Receivables / (Payables) | | 0.00% |
| GRAND TOTAL | | 100.00% |

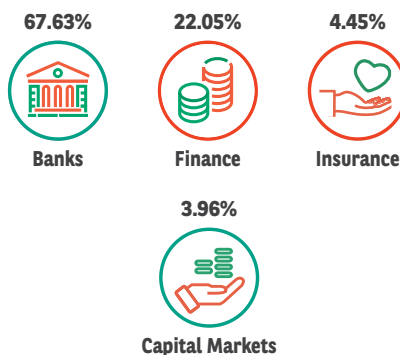
Investment in Top 10 scrips constitutes 75.13% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Funds Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index (NR)): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.16 |
| Regular Plan - IDCW Option | : ₹ 10.16 |
| Direct Plan - Growth Option | : ₹ 10.39 |
| Direct Plan - IDCW Option | : ₹ 10.39 |

Benchmark Index (Tier 1)

MSCI World Index (NR)

Date of Allotment

May 7, 2021

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 86.61 Crores |
| AUM## As on May 31, 2023 | : ₹ 81.24 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|--------------|---------------------|------------|
| Miten Vora | 01-Dec-22 | 13 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|--------|
| TER - Regular Plan (%) | : 1.60 |
| TER - Direct Plan (%) | : 0.54 |
| Portfolio Turnover Ratio | : 0.00 |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| NAME OF INSTRUMENT | % of Net Assets |
|------------------------------------|-----------------|
| OVERSEAS MUTUAL FUND | 100.60% |
| ✓ BNP Paribas Funds Aqua (Lux) | 100.60% |
| Money Market Instruments | 1.32% |
| TREPS/Reverse Repo | 1.32% |
| Total Fixed Income Holdings | 101.91% |
| Net Receivables / (Payables) | -1.91% |
| GRAND TOTAL | 100.00% |

Investment in Top 10 scrips constitutes 100.6% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on April 28, 2023)

TOP 10 HOLDINGS (%)

| | |
|-------------------------------------|-----------|
| AMERICAN WATER WORKS INC | 4.51 |
| VEOLIA ENVIRON. SA | 4.30 |
| LINDE PLC | 3.58 |
| PENTAIR PLC | 3.27 |
| A O SMITH CORP | 3.25 |
| IDEX CORP | 2.99 |
| SEVERN TRENT PLC | 2.95 |
| GEORG FISCHER AG | 2.95 |
| AALBERTS NV | 2.73 |
| ALFA LAVAL | 2.70 |
| No. of Holdings in Portfolio | 48 |

SECTORAL COMPOSITION (%)**

| | |
|------------------------|---------------|
| Industrials | 53.14 |
| Utilities | 18.73 |
| Materials | 13.03 |
| Information technology | 5.48 |
| Health care | 4.80 |
| Consumer discretionary | 2.11 |
| Consumer staples | - |
| Communication services | - |
| Energy | - |
| Financials | - |
| Forex contracts | 0.02 |
| Other | - |
| Cash | 2.69 |
| Total | 100.00 |

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

| | |
|-----------------|---------------|
| United States | 48.96 |
| United Kingdom | 11.93 |
| Switzerland | 7.10 |
| Netherlands | 4.39 |
| Japan | 4.36 |
| France | 4.30 |
| Sweden | 2.70 |
| Austria | 2.14 |
| Denmark | 2.09 |
| Germany | 2.01 |
| Forex contracts | 0.02 |
| Other | 7.30 |
| Cash | 2.69 |
| Total | 100.00 |

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 17.48 |
| Regular Plan - IDCW Option | : ₹ 13.95 |
| Direct Plan - Growth Option | : ₹ 18.62 |
| Direct Plan - IDCW Option | : ₹ 14.89 |

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

| | |
|----------------------------------|---------------------|
| Monthly AAUM# As on May 31, 2023 | : ₹ 3,152.54 Crores |
| AAUM# As on May 31, 2023 | : ₹ 3,139.26 Crores |

Fund Manager ^μ

| Category | Fund Manager | Managing fund since | Experience |
|--------------|------------------|---------------------|------------|
| Equity | Sanjay Chawla | 14-Nov-18 | 33 years |
| Equity | Pratish Krishnan | 05-Aug-21 | 22 years |
| Fixed Income | Prashant Pimple | 21-Oct-22 | 16 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|---------|
| TER - Regular Plan (%) | : 1.92 |
| TER - Direct Plan (%) | : 0.68 |
| Portfolio Turnover Ratio | : 1.51 |
| Standard Deviation* | : 9.59% |
| Beta* | : 1.10 |
| Sharpe Ratio* | : 1.21 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Debt Quants

| | |
|----------------------------|--------|
| Average Maturity (years) | : 3.34 |
| Modified Duration (years) | : 2.17 |
| YTM (%) | : 7.90 |
| Macaulay Duration* (years) | : 2.32 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 40 |
| Portfolio P/E | : 32.78 |
| Portfolio RoE (%) | : 18.48 |
| EPS Growth (%) | : 31.41 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|--|-----------------|
| BANKS | 13.63% |
| ✓ HDFC Bank Ltd. | 6.03% |
| ✓ ICICI Bank Ltd. | 3.93% |
| IndusInd Bank Ltd. | 2.15% |
| Axis Bank Ltd. | 1.52% |
| IT - SOFTWARE | 8.42% |
| ✓ Tata Consultancy Services Ltd. | 4.45% |
| ✓ Infosys Ltd. | 2.52% |
| Coforge Ltd. | 1.45% |
| FINANCE | 4.91% |
| ✓ Housing Development Finance Corporation Ltd. | 2.73% |
| Mahindra & Mahindra Financial Services Ltd. | 2.17% |
| DIVERSIFIED FMCG | 5.11% |
| ✓ ITC Ltd. | 3.83% |
| Hindustan Unilever Ltd. | 1.27% |
| PETROLEUM PRODUCTS | 3.93% |
| ✓ Reliance Industries Ltd. | 3.93% |
| PHARMACEUTICALS & BIOTECHNOLOGY | 3.24% |
| Zyodus Lifesciences Ltd. | 1.28% |
| Sun Pharmaceutical Industries Ltd. | 1.01% |
| JB Chemicals & Pharmaceuticals Ltd. | 0.95% |
| CONSTRUCTION | 2.96% |
| ✓ Larsen & Toubro Ltd. | 2.96% |
| ELECTRICAL EQUIPMENT | 2.55% |
| ✓ Siemens Ltd. | 2.55% |
| CONSUMER DURABLES | 2.47% |
| ✓ Titan Company Ltd. | 2.47% |
| AUTOMOBILES | 2.39% |
| Maruti Suzuki India Ltd. | 1.34% |
| Mahindra & Mahindra Ltd. | 1.05% |
| POWER | 2.37% |
| NTPC Ltd. | 1.50% |
| NLC India Ltd. | 0.87% |
| AEROSPACE & DEFENSE | 2.29% |
| Bharat Electronics Ltd. | 2.29% |
| AUTO COMPONENTS | 1.86% |
| Craftsman Automation Ltd. | 0.97% |

| EQUITY HOLDINGS | | % of Net Assets |
|---|------------|-----------------|
| UNO Minda Ltd. | | 0.89% |
| CHEMICALS & PETROCHEMICALS | | 2.04% |
| Pidilite Industries Ltd. | | 1.25% |
| Sudarshan Chemical Industries Ltd. | | 0.80% |
| INDUSTRIAL PRODUCTS | | 1.68% |
| Cummins India Ltd. | | 1.68% |
| TELECOM - SERVICES | | 1.83% |
| Bharti Airtel Ltd. | | 1.83% |
| CEMENT & CEMENT PRODUCTS | | 1.76% |
| Dalmia Bharat Ltd. | | 1.76% |
| GAS | | 1.33% |
| Petronet LNG Ltd. | | 1.33% |
| REALTY | | 1.13% |
| Brigade Enterprises Ltd. | | 1.13% |
| CAPITAL MARKETS | | 0.88% |
| Indian Energy Exchange Ltd. | | 0.88% |
| EQUITY LESS THAN 0.75% OF CORPUS | | 3.53% |
| Total Equity Holdings | | 70.32% |
| REITs/InvITs Holdings | | % of Net Assets |
| REAL ESTATE INVESTMENT TRUST | | 0.93% |
| Embassy Office Parks Reit | | 0.36% |
| Brookfield India Real Estate Trust | | 0.29% |
| Nexus Select Trust | | 0.27% |
| Total REITs/InvITs Holdings | | 0.93% |
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
| CORPORATE DEBT | | 20.51% |
| Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 2.39% |
| Muthoot Finance Ltd. | CRISIL AA+ | 2.17% |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 1.91% |
| Embassy Office Parks Reit | CRISIL AAA | 1.81% |
| Shriram City Union Finance Ltd. | CRISIL AA+ | 1.36% |
| Tata Capital Financial Services Ltd. | [ICRA]AAA | 1.29% |
| Shriram Housing Finance Ltd. | CRISIL AA+ | 0.96% |

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

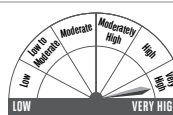
This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

PORTFOLIO (✓ Top 10 Holdings)

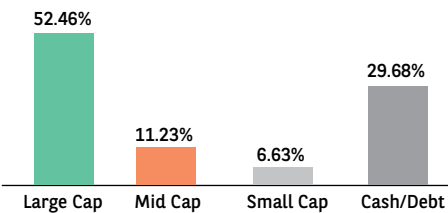
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|----------------|-----------------|
| Small Industries Development Bank of India | [ICRA]AAA | 0.89% |
| Bharti Telecom Ltd. | CRISIL AA+ | 0.83% |
| Bajaj Finance Ltd. | CRISIL AAA | 0.83% |
| Small Industries Development Bank of India | CRISIL AAA | 0.80% |
| Kotak Mahindra Prime Ltd. | CRISIL AAA | 0.64% |
| Housing Development Finance Corporation Ltd. | CRISIL AAA | 0.58% |
| Torrent Power Ltd. | CRISIL AA+ | 0.48% |
| GAIL (India) Ltd. | IND AAA | 0.48% |
| NTPC Ltd. | CRISIL AAA | 0.40% |
| Shriram Housing Finance Ltd. | IND AA+ | 0.32% |
| Tata Capital Financial Services Ltd. | CRISIL AAA | 0.32% |
| Indian Railway Finance Corporation Ltd. | CRISIL AAA | 0.32% |
| Nuvoco Vistas Corporation Ltd. | CRISIL AA | 0.30% |
| Motilal Oswal Home Finance Ltd. | CRISIL AA | 0.28% |
| Power Finance Corporation Ltd. | CRISIL AAA | 0.26% |
| LIC Housing Finance Ltd. | CRISIL AAA | 0.23% |
| Bank of Baroda (AT1 Bond under Basel III) | CRISIL AA+ | 0.16% |
| Jamnagar Utilities & Power Pvt. Ltd. | CRISIL AAA | 0.15% |
| Kotak Mahindra Bank Ltd. | CRISIL AAA | 0.15% |
| Food Corporation of India | CRISIL AAA(CE) | 0.10% |
| REC Ltd. | CRISIL AAA | 0.09% |
| National Highways Authority of India | CRISIL AAA | 0.02% |
| GOVERNMENT SECURITIES | | 2.86% |
| Gujarat 6.49% 02.12.2029 SDL | SOVEREIGN | 0.77% |
| Maharashtra 7.51% 24.05.2027 SDL | SOVEREIGN | 0.64% |
| GOI 7.17% 08.01.2028 GOV | SOVEREIGN | 0.33% |
| Madhya P 7.35% 13.09.2027 SDL | SOVEREIGN | 0.32% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---------------------------------|-----------|-----------------|
| Tamilnadu 7.15% 20.11.2027 SDL | SOVEREIGN | 0.32% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 0.16% |
| PUNJAB 09.72% 28.08.2023 SDL | SOVEREIGN | 0.16% |
| GOI 6.68% 17.09.2031 GOV | SOVEREIGN | 0.08% |
| GOI 7.26% 14.01.2029 GOV | SOVEREIGN | 0.06% |
| GOI 07.88% 19.03.2030 GOV | SOVEREIGN | 0.02% |
| MONEY MARKET INSTRUMENTS | | 3.70% |
| TREPS/Reverse Repo | | 2.32% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|
| ICICI Bank Ltd. | [ICRA]A1+ | 0.46% |
| L&T Finance Ltd. | CRISIL A1+ | 0.46% |
| Cholamandalam Investment & Finance Co. Ltd. | CRISIL A1+ | 0.31% |
| Export-Import Bank of India | CRISIL A1+ | 0.16% |
| Total Fixed Income Holdings | | 27.08% |
| Net Receivables / (Payables) | | 1.68% |
| GRAND TOTAL | | 100.00% |

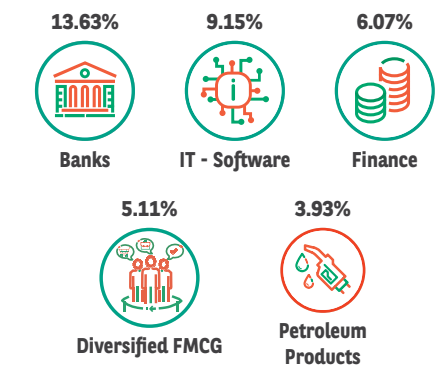
Investment in Top 10 scrips constitutes 35.42% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

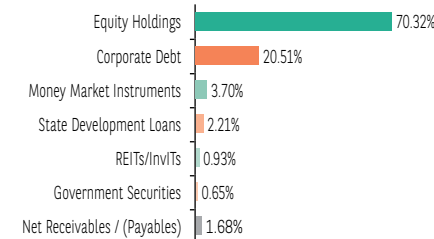
EQUITY SECTORAL COMPOSITION (Top 5)



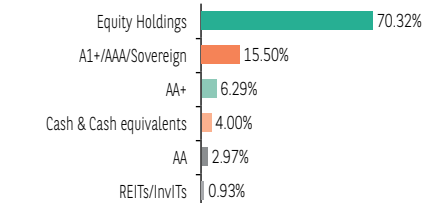
Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

^ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnpbaribasmf.in/>

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

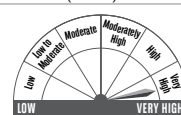
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 19.5617 |
| Regular Plan - IDCW Option | : ₹ 14.2205 |
| Direct Plan - Growth Option | : ₹ 21.6005 |
| Direct Plan - IDCW Option | : ₹ 15.6589 |

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 813.27 Crores |
| AUM## As on May 31, 2023 | : ₹ 823.42 Crores |

Fund Manager [†]

| Category | Fund Manager | Managing fund since | Experience |
|--------------|------------------|---------------------|------------|
| Equity | Jitendra Sriram | 16-Jun-22 | 25 years |
| Equity | Pratish Krishnan | 14-Mar-22 | 22 years |
| Fixed Income | Mayank Prakash | 07-Apr-17 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

| | |
|---|----------|
| TER - Regular Plan (%) | : 2.25 |
| TER - Direct Plan (%) | : 0.61 |
| Portfolio Turnover Ratio | : 1.04 |
| Standard Deviation* | : 10.80% |
| Beta* | : 1.00 |
| Sharpe Ratio* | : 1.14 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Debt Quants

| | |
|----------------------------|--------|
| Average Maturity (years) | : 2.60 |
| Modified Duration (years) | : 2.06 |
| YTM (%) | : 7.73 |
| Macaulay Duration* (years) | : 2.2 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 34 |
| Portfolio P/E | : 33.84 |
| Portfolio RoE (%) | : 17.97 |
| EPS Growth (%) | : 29.95 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets | Derivatives |
|---|-----------------|--------------|
| BANKS | 18.51% | |
| ✓ HDFC Bank Ltd. | 7.92% | |
| ✓ ICICI Bank Ltd. | 7.78% | |
| Axis Bank Ltd. | 1.80% | |
| The Jammu & Kashmir Bank Ltd. | 1.01% | |
| IT - SOFTWARE | 10.87% | |
| ✓ Tata Consultancy Services Ltd. | 4.67% | |
| ✓ Infosys Ltd. | 4.32% | |
| HCL Technologies Ltd. | 1.88% | |
| PETROLEUM PRODUCTS | 7.36% | |
| ✓ Reliance Industries Ltd. | 6.21% | |
| Bharat Petroleum Corporation Ltd. | 1.15% | |
| DIVERSIFIED FMCG | 4.38% | |
| ✓ ITC Ltd. | 4.38% | |
| CONSTRUCTION | 4.10% | |
| ✓ Larsen & Toubro Ltd. | 4.10% | |
| FINANCE | 4.06% | |
| ✓ Five Star Business Finance Ltd. | 2.68% | |
| Bajaj Finance Ltd. | 1.38% | |
| AUTO COMPONENTS | 4.02% | |
| Bosch Ltd. | 1.62% | |
| Mahindra CIE Automotive Ltd. | 1.24% | |
| Exide Industries Ltd. | 1.15% | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.99% | |
| Sun Pharmaceutical Industries Ltd. | 1.07% | |
| Zydus Lifesciences Ltd. | 0.99% | |
| Blocon Ltd. | 0.00% | 0.93% |
| INSURANCE | 2.10% | |
| SBI Life Insurance Co. Ltd. | 1.08% | |
| ICICI Prudential Life Insurance Company Ltd. | 1.02% | |
| CEMENT & CEMENT PRODUCTS | 1.68% | |
| Dalmia Bharat Ltd. | 0.93% | |
| Grasim Industries Ltd. | 0.75% | |
| TELECOM - SERVICES | 1.30% | |
| Bharti Airtel Ltd. | 1.30% | |
| ELECTRICAL EQUIPMENT | 1.28% | |
| Siemens Ltd. | 1.28% | |
| OIL | 1.24% | |
| Oil India Ltd. | 1.24% | |
| LEISURE SERVICES | 1.24% | |
| The Indian Hotels Company Ltd. | 1.24% | |
| RETAILING | 1.23% | |
| Trent Ltd. | 1.23% | |
| AUTOMOBILES | 1.22% | |
| Tata Motors Ltd. - DVR | 1.22% | |
| INDUSTRIAL PRODUCTS | 1.19% | |
| Astral Ltd. | 1.19% | |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.19% | |
| Escorts Kubota Ltd. | 1.19% | |
| AEROSPACE & DEFENSE | 1.10% | |
| Bharat Electronics Ltd. | 1.10% | |
| GAS | 0.77% | |
| Gujarat State Petronet Ltd. | 0.77% | |
| EQUITY LESS THAN 0.75% OF CORPUS | 0.68% | 0.43% |
| Total Equity Holdings | 71.55% | 1.36% |

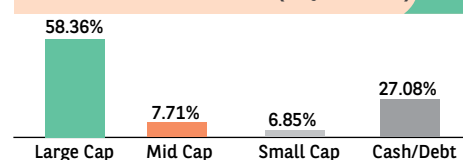
| REITs/InvTs Holdings | % of Net Assets |
|-------------------------------------|-----------------|
| REAL ESTATE INVESTMENT TRUST | 0.34% |
| Embassy Office Parks Reit | 0.34% |
| Total REITs/InvTs Holdings | 0.34% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|
| CORPORATE DEBT | | 20.99% |
| ✓ Tata Capital Financial Services Ltd. | [ICRA]AAA | 3.80% |
| ✓ Muthoot Finance Ltd. | CRISIL AA+ | 3.53% |
| Embassy Office Parks Reit | CRISIL AAA | 2.38% |
| REC Ltd. | CRISIL AAA | 1.57% |
| Tata Capital Financial Services Ltd. | CRISIL AAA | 1.22% |
| Hero FinCorp Ltd. | CRISIL AA+ | 1.22% |
| JM Financial Products Ltd. | [ICRA]AA | 1.20% |
| Can Fin Homes Ltd. | [ICRA]AA+ | 1.19% |
| Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 1.03% |
| National Highways Authority of India | CRISIL AAA | 0.64% |
| Indian Railway Finance Corporation Ltd. | CRISIL AAA | 0.61% |
| Jamnagar Utilities & Power Pvt. Ltd. | CRISIL AAA | 0.59% |
| Shriram Finance Ltd. | CRISIL AA+ | 0.48% |
| Bharat Petroleum Corporation Ltd. | CRISIL AAA | 0.42% |
| ICICI Bank Ltd. | [ICRA]AAA | 0.31% |
| Power Finance Corporation Ltd. | CRISIL AAA | 0.31% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|
| National Bank for Agriculture and Rural Development | CRISIL AAA | 0.27% |
| State Bank of India(Tier II Bond under Basel III) | CRISIL AAA | 0.24% |
| GOVERNMENT SECURITIES | | 2.47% |
| GOI 5.74% 15.11.2026 GOV | SOVEREIGN | 1.17% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 0.71% |
| Gujarat 6.49% 02.12.2029 SDL | SOVEREIGN | 0.58% |
| MONEY MARKET INSTRUMENTS | | 4.34% |
| TREPS/Reverse Repo | | 4.34% |
| Total Fixed Income Holdings | | 27.79% |
| Net Receivables / (Payables) | | 0.32% |
| GRAND TOTAL | | 100.00% |

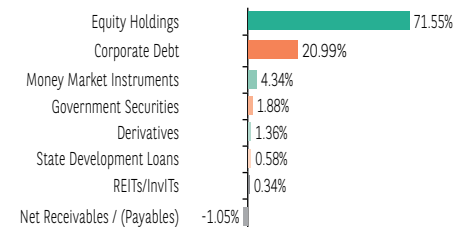
Investment in Top 10 scrips constitutes 49.4% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

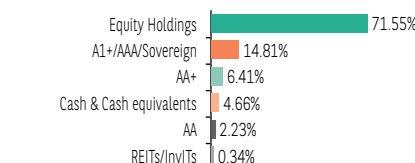


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

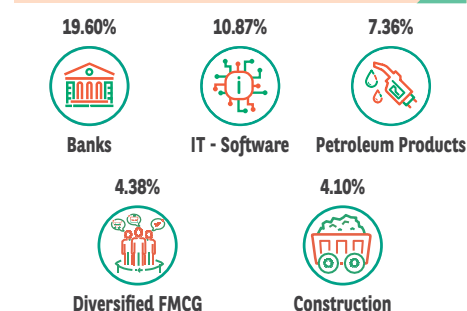
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities debt and money market instruments and Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InvITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.30 |
| Regular Plan - IDCW Option | : ₹ 10.30 |
| Direct Plan - Growth Option | : ₹ 10.38 |
| Direct Plan - IDCW Option | : ₹ 10.38 |

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on May 31, 2023 : ₹ 1,299.13 Crores

AAUM## As on May 31, 2023 : ₹ 1,269.67 Crores

Fund Manager

| Category | Fund Manager | Managing fund since | Experience |
|--------------|-----------------|---------------------|------------|
| Equity | Jitendra Sriram | 19-Dec-22 | 25 years |
| Fixed Income | Vikram Pamnani | 19-Dec-22 | 12 years |

Load Structure

Entry Load: NA

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|--------------------------|--------|
| TER - Regular Plan (%) | : 2.07 |
| TER - Direct Plan (%) | : 0.22 |
| Portfolio Turnover Ratio | : 1.29 |

Debt Quants

| | |
|----------------------------|--------|
| Average Maturity (years) | : 1.33 |
| Modified Duration (years) | : 1.15 |
| YTM (%) | : 7.20 |
| Macaulay Duration* (years) | : 1.24 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 36 |
| Portfolio P/E | : 31.86 |
| Portfolio RoE (%) | : 18.08 |
| EPS Growth (%) | : 27.47 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets | Derivatives |
|---|-----------------|---------------|
| BANKS | 15.76% | |
| ✓ HDFC Bank Ltd. | 8.91% | -1.27% |
| ✓ ICICI Bank Ltd. | 6.19% | |
| State Bank of India | 2.34% | -0.39% |
| Axis Bank Ltd. | 2.33% | -2.35% |
| IT - SOFTWARE | 9.10% | |
| ✓ Infosys Ltd. | 5.61% | |
| ✓ Tata Consultancy Services Ltd. | 3.50% | |
| PETROLEUM PRODUCTS | 7.55% | |
| ✓ Reliance Industries Ltd. | 6.48% | |
| Hindustan Petroleum Corporation Ltd. | 1.07% | |
| CONSTRUCTION | 4.53% | |
| ✓ Larsen & Toubro Ltd. | 4.53% | |
| AUTO COMPONENTS | 4.19% | |
| Bosch Ltd. | 1.58% | |
| Exide Industries Ltd. | 1.35% | |
| Schaeffler India Ltd. | 1.26% | |
| CEMENT & CEMENT PRODUCTS | 2.83% | |
| Ultratech Cement Ltd. | 1.23% | |
| Grasim Industries Ltd. | 0.85% | |
| Dalmia Bharat Ltd. | 0.75% | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 2.19% | |
| Sun Pharmaceutical Industries Ltd. | 1.11% | |
| Cipla Ltd. | 1.08% | |
| POWER | 2.45% | |
| NLC India Ltd. | 1.34% | |
| NTPC Ltd. | 1.11% | |
| TELECOM - SERVICES | 2.41% | |
| Bharti Airtel Ltd. | 2.41% | |
| DIVERSIFIED FMCG | 2.27% | |
| Hindustan Unilever Ltd. | 2.27% | |
| AUTOMOBILES | 2.15% | |
| Hero MotoCorp Ltd. | 2.15% | |
| FINANCE | 1.49% | |
| Bajaj Finance Ltd. | 1.49% | |
| RETAILING | 1.44% | |
| Trent Ltd. | 1.44% | |
| AEROSPACE & DEFENSE | 1.33% | |
| Bharat Dynamics Ltd. | 1.33% | |
| CHEMICALS & PETROCHEMICALS | 1.30% | |
| Linde India Ltd. | 1.30% | |
| CONSUMER DURABLES | 1.30% | |
| Titan Company Ltd. | 1.30% | |
| FOOD PRODUCTS | 1.23% | |
| Nestle India Ltd. | 1.23% | |
| INDUSTRIAL PRODUCTS | 1.17% | |
| RHI Magnesita India Ltd. | 1.17% | |
| AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES | 1.14% | |
| Escorts Kubota Ltd. | 1.14% | |
| FERTILIZERS & AGROCHEMICALS | 0.99% | |
| Sumitomo Chemical India Ltd. | 0.99% | |
| NON - FERROUS METALS | 0.98% | |
| Hindalco Industries Ltd. | 0.98% | |
| EQUITY LESS THAN 0.75% OF CORPUS | 1.23% | 0.88% |
| Total Equity Holdings | 73.05% | -3.13% |

| REITs/InvITs Holdings | % of Net Assets |
|-------------------------------------|-----------------|
| REAL ESTATE INVESTMENT TRUST | 0.32% |
| Nexus Select Trust | 0.32% |
| Total REITs/InvITs Holdings | 0.32% |

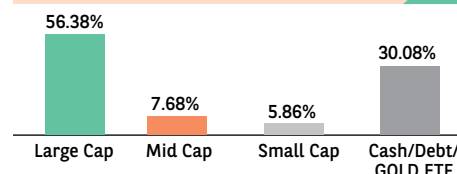
| Mutual Fund Units & ETF Holding | % of Net Assets |
|---|-----------------|
| MUTUAL FUND UNITS & ETF | 15.52% |
| ✓ NIPPON INDIA ETF GOLD BEES | 5.94% |
| ✓ HDFC Gold Exchange Traded Fund | 3.26% |
| ✓ ICICI PRUDENTIAL GOLD ETF | 3.16% |
| KOTAK GOLD ETF | 3.15% |
| Total Mutual Fund Units & ETF Holdings | 15.52% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|
| CORPORATE DEBT | | 5.04% |
| Tata Capital Housing Finance Ltd. | CRISIL AAA | 1.97% |
| Housing Development Finance Corporation Ltd. | CRISIL AAA | 1.88% |
| Small Industries Development Bank of India | CRISIL AAA | 1.19% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| MONEY MARKET INSTRUMENTS | | 5.53% |
| ✓ 364 DAY T-BILL 09.11.23 | SOVEREIGN | 3.82% |
| 364 DAY T-BILL 16.11.23 | SOVEREIGN | 0.76% |
| 182 DAY T-BILL 31.08.23 | SOVEREIGN | 0.35% |
| TREPS/Reverse Repo | | 0.60% |
| Total Fixed Income Holdings | | 10.57% |
| Net Receivables / (Payables) | | 0.54% |
| GRAND TOTAL | | 100.00% |

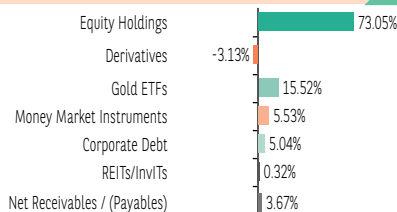
Investment in Top 10 scrips constitutes 51.4% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

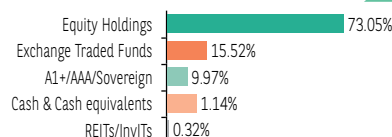


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

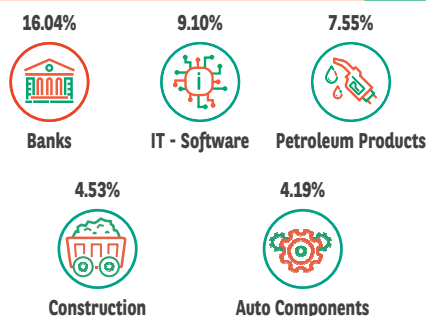
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

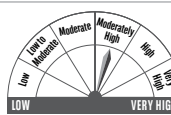
This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 13.15 |
| Regular Plan - IDCW Option | : ₹ 11.48 |
| Direct Plan - Growth Option | : ₹ 13.71 |
| Direct Plan - IDCW Option | : ₹ 11.98 |

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 243.25 Crores |
| AUM## As on May 31, 2023 | : ₹ 242.11 Crores |

Fund Manager ¹

| Category | Fund Manager | Managing fund since | Experience |
|--------------|------------------|---------------------|------------|
| Equity | Pratish Krishnan | 05-Sep-19 | 22 years |
| Fixed Income | Mayank Prakash | 14-Mar-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|---------|
| TER - Regular Plan (%) | : 2.50 |
| TER - Direct Plan (%) | : 1.49 |
| Portfolio Turnover Ratio | : 4.55 |
| Standard Deviation* | : 4.44% |
| Beta* | : 0.72 |
| Sharpe Ratio* | : 0.42 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Debt Quants

| | |
|----------------------------|--------|
| Average Maturity (years) | : 2.74 |
| Modified Duration (years) | : 2.13 |
| YTM (%) | : 7.71 |
| Macaulay Duration* (years) | : 2.25 |

Key Statistics

| | |
|-------------------|---------|
| No of Stocks | : 42 |
| Portfolio P/E | : 36.06 |
| Portfolio RoE (%) | : 19.24 |
| EPS Growth (%) | : 40.18 |

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets | Derivatives |
|--|-----------------|----------------|
| BANKS | 10.62% | |
| ✓ HDFC Bank Ltd. | 8.07% | -3.28% |
| ✓ ICICI Bank Ltd. | 6.41% | -3.54% |
| State Bank of India | 1.26% | |
| Axis Bank Ltd. | 0.87% | |
| IndusInd Bank Ltd. | 0.82% | |
| IT - SOFTWARE | 3.96% | |
| ✓ Infosys Ltd. | 2.54% | -1.36% |
| Tata Consultancy Services Ltd. | 1.93% | |
| HCL Technologies Ltd. | 0.86% | |
| DIVERSIFIED FMCG | 2.72% | |
| ✓ Hindustan Unilever Ltd. | 2.29% | -1.19% |
| ITC Ltd. | 1.62% | |
| PETROLEUM PRODUCTS | 2.67% | |
| ✓ Reliance Industries Ltd. | 6.32% | -3.65% |
| CEMENT & CEMENT PRODUCTS | 2.11% | |
| Ultratech Cement Ltd. | 1.25% | |
| Dalmia Bharat Ltd. | 0.86% | |
| AUTO COMPONENTS | 1.67% | |
| Schaeffler India Ltd. | 0.92% | |
| Mahindra CIE Automotive Ltd. | 0.75% | |
| CONSTRUCTION | 1.43% | |
| Larsen & Toubro Ltd. | 1.43% | |
| CONSUMER DURABLES | 0.97% | |
| Titan Company Ltd. | 0.97% | |
| PHARMACEUTICALS & BIOTECHNOLOGY | 0.83% | |
| ✓ Sun Pharmaceutical Industries Ltd. | 2.45% | -1.62% |
| AUTOMOBILES | 0.70% | |
| Maruti Suzuki India Ltd. | 1.08% | -0.39% |
| POWER | 0.01% | |
| Tata Power Company Ltd. | 2.26% | -2.26% |
| ELECTRICAL EQUIPMENT | 1.17% | |
| Siemens Ltd. | 1.17% | |
| TELECOM - SERVICES | 1.06% | |
| Bharti Airtel Ltd. | 1.06% | |
| FINANCE | 0.83% | |
| ✓ Housing Development Finance Corporation Ltd. | 3.11% | -3.14% |
| Bajaj Finserv Ltd. | 1.68% | -1.69% |
| Bajaj Finance Ltd. | 0.87% | |
| RETAILING | 0.77% | |
| Trent Ltd. | 0.77% | |
| FERROUS METALS | -0.03% | |
| ✓ JSW Steel Ltd. | 2.72% | -2.74% |
| Tata Steel Ltd. | 1.35% | -1.35% |
| EQUITY LESS THAN 0.75% OF CORPUS | 9.19% | -1.86% |
| Total Equity Holdings | 66.89% | -28.07% |

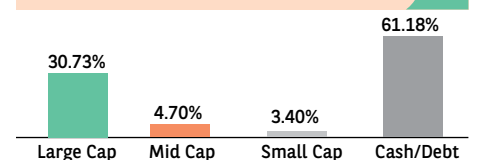
| REITs/InvTs Holdings | % of Net Assets |
|-------------------------------------|-----------------|
| REAL ESTATE INVESTMENT TRUST | 0.07% |
| Nexus Select Trust | 0.07% |
| Total REITs/InvTs Holdings | 0.07% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|
| CORPORATE DEBT | | 18.11% |
| ✓ JM Financial Products Ltd. | [ICRA]AA | 2.44% |
| Tata Capital Financial Services Ltd. | [ICRA]AAA | 2.09% |
| Tata Capital Financial Services Ltd. | CRISIL AAA | 2.08% |
| National Bank for Agriculture and Rural Development | CRISIL AAA | 2.07% |
| Muthoot Finance Ltd. | CRISIL AA+ | 2.07% |
| Hero FinCorp Ltd. | CRISIL AA+ | 2.07% |
| Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 1.76% |
| REC Ltd. | CRISIL AAA | 1.04% |
| Motilal Oswal Home Finance Ltd. | CRISIL AA | 0.86% |
| JSW Steel Ltd. | IND AA | 0.83% |
| Can Fin Homes Ltd. | [ICRA]AA+ | 0.81% |
| Britannia Industries Ltd. | CRISIL AAA | 0.00% |
| GOVERNMENT SECURITIES | | 9.19% |
| GOI 5.63% 12.04.2026 GOV | SOVEREIGN | 6.00% |
| GOI 5.15% 09.11.2025 GOV | SOVEREIGN | 1.99% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| Maharashtra 6.91% 15.09.2023 SDL | SOVEREIGN | 1.20% |
| MONEY MARKET INSTRUMENTS | | 5.02% |
| TREPS/Reverse Repo | | 5.02% |
| Total Fixed Income Holdings | | 32.31% |
| Net Receivables / (Payables) | | 0.72% |
| GRAND TOTAL | | 100.00% |

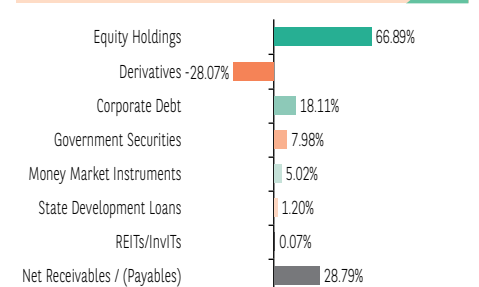
Investment in Top 10 scrips constitutes 42.35% of the portfolio
Net equity holdings is 38.82% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

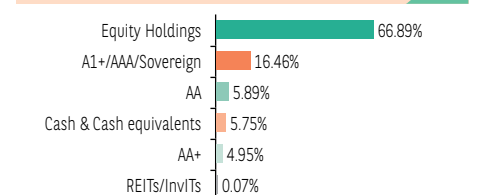


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

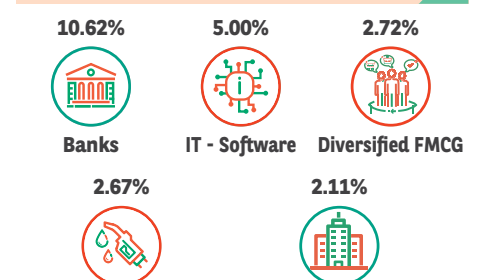
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Petroleum Products **Cement & Cement Products**
○ Overweight with respect to benchmark
○ Underweight with respect to benchmark
% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

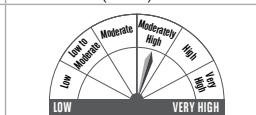
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 36.8235 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.6589 |
| Regular Plan - Quarterly IDCW Option | : ₹ 10.9910 |
| Direct Plan - Growth Option | : ₹ 43.4307 |
| Direct Plan - Monthly IDCW Option | : ₹ 12.5146 |
| Direct Plan - Quarterly IDCW Option | : ₹ 12.3247 |

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 521.73 Crores |
| AAUM## As on May 31, 2023 | : ₹ 562.67 Crores |

Fund Manager ¹

| Category | Fund Manager | Managing fund since | Experience |
|--------------|------------------|---------------------|------------|
| Equity | Pratish Krishnan | 14-Mar-22 | 22 years |
| Fixed Income | Prashant Pimple | 21-Oct-22 | 16 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 6 months: 1% after 6 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 2.11 |
| TER - Direct Plan (%) | : 0.67 |
| Average Maturity (years) | : 3.08 |
| Modified Duration (years) | : 2.35 |
| YTM (%) | : 7.83 |
| Macaulay Duration* (years) | : 2.5 |

Key Statistics

| | |
|--|---------|
| No of Stocks | : 46 |
| Portfolio P/E | : 37.85 |
| Portfolio RoE (%) | : 18.35 |
| EPS Growth (%) | : 37.87 |
| Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of May 31, 2023. | |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets |
|----------------------------------|-----------------|
| BANKS | 3.81% |
| HDFC Bank Ltd. | 2.13% |
| ICICI Bank Ltd. | 1.69% |
| IT - SOFTWARE | 0.78% |
| Tata Consultancy Services Ltd. | 0.78% |
| DIVERSIFIED FMCG | 0.79% |
| ITC Ltd. | 0.79% |
| PETROLEUM PRODUCTS | 1.31% |
| Reliance Industries Ltd. | 1.31% |
| EQUITY LESS THAN 0.75% OF CORPUS | 15.94% |
| Total Equity Holdings | 22.65% |

| REITs/InvTs Holdings | % of Net Assets |
|-------------------------------------|-----------------|
| REAL ESTATE INVESTMENT TRUST | 0.30% |
| Nexus Select Trust | 0.30% |
| Total REITs/InvTs Holdings | 0.30% |

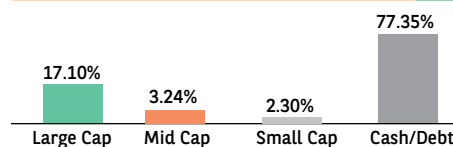
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|---------------|-----------------|
| CORPORATE DEBT | | 58.98% |
| ✓ Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 6.06% |
| ✓ Small Industries Development Bank of India | [ICRA]AAA | 5.32% |
| ✓ Indian Railway Finance Corporation Ltd. | CRISIL AAA | 4.90% |
| ✓ Shriram City Union Finance Ltd. | CRISIL AA+ | 4.52% |
| ✓ Embassy Office Parks Reit | CRISIL AAA | 4.36% |
| ✓ Jamnagar Utilities & Power Pvt. Ltd. | CRISIL AAA | 4.30% |
| ✓ Shriram Housing Finance Ltd. | CRISIL AA+ | 3.57% |
| ✓ Food Corporation of India | [ICRA]AAA(CE) | 3.49% |
| ✓ JSW Steel Ltd. | [ICRA]AA | 3.02% |
| ✓ National Highways Authority of India | CRISIL AAA | 2.79% |

| | | |
|---|------------|--------------|
| National Bank for Agriculture and Rural Development | CRISIL AAA | 2.67% |
| Tata Capital Financial Services Ltd. | [ICRA]AAA | 1.79% |
| Housing and Urban Development Corporation Ltd. | [ICRA]AAA | 1.79% |
| Muthoot Finance Ltd. | CRISIL AA+ | 1.74% |
| Bharti Telecom Ltd. | CRISIL AA+ | 1.61% |
| GAIL (India) Ltd. | IND AAA | 1.51% |
| Hero FinCorp Ltd. | CRISIL AA+ | 1.42% |
| JM Financial Products Ltd. | [ICRA]AA | 1.40% |
| Can Fin Homes Ltd. | [ICRA]AA+ | 1.39% |
| Tata Power Company Ltd. | IND AA | 0.89% |
| NTPC Ltd. | CRISIL AAA | 0.43% |
| GOVERNMENT SECURITIES | | 8.33% |
| Karnataka 7.62% 01.11.2027 SDL | SOVEREIGN | 1.80% |
| Maharashtra 7.51% 24.05.2027 | SOVEREIGN | 1.80% |
| SDL | | |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|-------------------------------------|-----------|-----------------|
| Gujarat 6.49% 02.12.2029 SDL | SOVEREIGN | 1.71% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 1.19% |
| GOI 7.17% 08.01.2028 GOV | SOVEREIGN | 1.13% |
| GOI 6.45% 07.10.2029 GOV | SOVEREIGN | 0.48% |
| Rajasthan 7.61% 29.03.2027 SDL | SOVEREIGN | 0.18% |
| Madhya Pradesh 9.29% 09.10.2023 SDL | SOVEREIGN | 0.05% |
| MONEY MARKET INSTRUMENTS | | 9.46% |
| TREPS/Reverse Repo | | 9.46% |
| Total Fixed Income Holdings | | 76.77% |
| Net Receivables / (Payables) | | 0.28% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 42.32% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS

| | |
|------------------------------|--------|
| Corporate Debt | 58.98% |
| Equity Holdings | 22.65% |
| Money Market Instruments | 9.46% |
| State Development Loans | 5.54% |
| Government Securities | 2.80% |
| REITs/InvTs | 0.30% |
| Net Receivables / (Payables) | 0.28% |

CREDIT QUALITY PROFILE

| | |
|-------------------------|--------|
| A1+/AAA/Sovereign | 41.69% |
| Equity Holdings | 22.65% |
| AA+ | 14.25% |
| AA | 11.37% |
| Cash & Cash equivalents | 9.74% |
| REITs/InvTs | 0.30% |

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

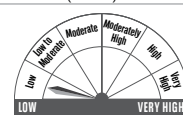
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|------------|
| Regular Plan - Growth Option | : ₹ 13.883 |
| Regular Plan - Adhoc IDCW Option | : ₹ 10.385 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.244 |
| Regular Plan - Quarterly IDCW Option | : ₹ 10.405 |
| Direct Plan - Growth Option | : ₹ 14.440 |
| Direct Plan - Adhoc IDCW Option | : ₹ 10.581 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.547 |
| Direct Plan - Quarterly IDCW Option | : ₹ 10.745 |

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 309.84 Crores |
| AAUM## As on May 31, 2023 | : ₹ 311.16 Crores |

Fund Manager ¹

| Category | Fund Manager | Managing fund since | Experience |
|--------------|----------------|---------------------|------------|
| Equity | Neeraj Saxena | 14-Mar-22 | 18 years |
| Fixed Income | Vikram Pamnani | 16-Mar-22 | 12 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 1 month:** 0.25% **after 1 month:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---|---------|
| TER - Regular Plan (%) | : 1.07 |
| TER - Direct Plan (%) | : 0.41 |
| Portfolio Turnover Ratio | : 20.86 |
| Standard Deviation* | : 0.67% |
| Beta* | : 0.65 |
| Sharpe Ratio* | : -3.81 |
| Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. | |

Debt Quants

| | |
|----------------------------|--------|
| Average Maturity (years) | : 0.44 |
| Modified Duration (years) | : 0.41 |
| YTM (%) | : 6.77 |
| Macaulay Duration* (years) | : 0.44 |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

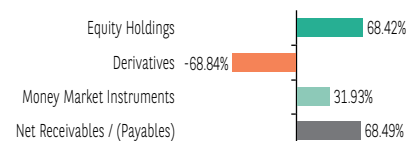
PORTFOLIO (✓ Top 10 Holdings)

| EQUITY HOLDINGS | % of Net Assets | Derivatives |
|---|-----------------|-------------|
| PERSONAL PRODUCTS | 0.00% | |
| Dabur India Ltd. | 0.78% | -0.78% |
| CHEMICALS & PETROCHEMICALS | 0.00% | |
| Gujarat Narmada Valley Fertilizers & Chemicals Ltd. | 0.89% | -0.89% |
| HEALTHCARE SERVICES | -0.01% | |
| Apollo Hospitals Enterprise Ltd. | 0.95% | -0.95% |
| LEISURE SERVICES | -0.01% | |
| Delta Corp Ltd. | 1.31% | -1.32% |
| INSURANCE | -0.01% | |
| ICICI Prudential Life Insurance Company Ltd. | 1.75% | -1.77% |
| IT - SOFTWARE | -0.01% | |
| Tata Consultancy Services Ltd. | 1.74% | -1.75% |
| Birlasoft Ltd. | 1.68% | -1.69% |
| Infosys Ltd. | 1.22% | -1.21% |
| PETROLEUM PRODUCTS | -0.01% | |
| Reliance Industries Ltd. | 0.95% | -0.96% |
| Hindustan Petroleum Corporation Ltd. | 0.77% | -0.78% |
| CONSUMER DURABLES | -0.02% | |
| ✓ Crompton Greaves Consumer Electricals Ltd. | 3.23% | -3.25% |
| AUTOMOBILES | -0.02% | |
| ✓ Tata Motors Ltd. | 4.05% | -4.07% |
| ENTERTAINMENT | -0.02% | |
| ✓ Zee Entertainment Enterprises Ltd. | 3.22% | -3.24% |
| PHARMACEUTICALS & BIOTECHNOLOGY | -0.02% | |
| Sun Pharmaceutical Industries Ltd. | 1.51% | -1.53% |
| Dr. Reddy's Laboratories Ltd. | 1.45% | -1.46% |
| BANKS | -0.04% | |
| Bank of Baroda | 2.68% | -2.69% |
| ICICI Bank Ltd. | 1.67% | -1.68% |
| HDFC Bank Ltd. | 1.42% | -1.43% |
| RBL Bank Ltd. | 1.04% | -1.05% |
| CEMENT & CEMENT PRODUCTS | -0.04% | |
| ✓ Ultratech Cement Ltd. | 3.79% | -3.81% |
| Grasim Industries Ltd. | 1.86% | -1.87% |
| Ambuja Cements Ltd. | 1.23% | -1.24% |

| EQUITY HOLDINGS | % of Net Assets | Derivatives |
|--|-----------------|-----------------|
| The India Cements Ltd. | 1.06% | -1.06% |
| CAPITAL MARKETS | -0.05% | |
| ✓ Multi Commodity Exchange of India Ltd. | 3.26% | -3.28% |
| Indian Energy Exchange Ltd. | 2.99% | -3.01% |
| FINANCE | -0.09% | |
| ✓ Housing Development Finance Corporation Ltd. | 3.26% | -3.29% |
| ✓ Indiabulls Housing Finance Ltd. | 3.26% | -3.28% |
| IDFC Ltd. | 2.84% | -2.85% |
| Piramal Enterprises Ltd. | 2.30% | -2.32% |
| Power Finance Corporation Ltd. | 1.27% | -1.28% |
| L&T Finance Holdings Ltd. | 1.14% | -1.14% |
| Manappuram Finance Ltd. | 0.79% | -0.79% |
| EQUITY LESS THAN 0.75% OF CORPUS | 7.09% | -7.13% |
| Total Equity Holdings | 68.42% | -68.84% |
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
| MONEY MARKET INSTRUMENTS | | 31.93% |
| ✓ 364 DAY T-BILL 28.12.23 | SOVEREIGN | 7.73% |
| ✓ 364 DAY T-BILL 08.02.24 | SOVEREIGN | 4.60% |
| ✓ 364 DAY T-BILL 09.11.23 | SOVEREIGN | 3.12% |
| 364 DAY T-BILL 23.11.23 | SOVEREIGN | 3.11% |
| Axis Bank Ltd. | CRISIL A1+ | 3.08% |
| 364 DAY T-BILL 27.10.23 | SOVEREIGN | 1.56% |
| 364 DAY T-BILL 21.12.23 | SOVEREIGN | 1.55% |
| TREPS/Reverse Repo | | 7.18% |
| Total Fixed Income Holdings | | 31.93% |
| Net Receivables / (Payables) | | -0.35% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 39.51% of the portfolio

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.40%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

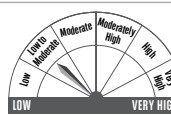
This product is suitable for investors who are seeking*:

- Regular income over short term with high level of liquidity
- Investment predominantly in money market (i.e. CP/CDs) instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Debt B-I Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|-----------------------------------|--------------|
| Regular Plan - Growth Option | ₹ 2,600.2117 |
| Regular Plan - Daily IDCW Option | ₹ 1,001.1996 |
| Regular Plan - Weekly IDCW Option | ₹ 1,000.3019 |
| Direct Plan - Growth Option | ₹ 2,625.9464 |
| Direct Plan - Daily IDCW Option | ₹ 1,002.0849 |
| Direct Plan - Weekly IDCW Option | ₹ 1,218.7391 |

Benchmark Index (Tier 1)

CRISIL Liquid Debt B-I Index

Date of Allotment

February 21, 2002

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | ₹ 8,448.02 Crores |
| AAUM## As on May 31, 2023 | ₹ 8,943.84 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Vikram Pamnani | 14-Mar-22 | 12 years |
| Mayank Prakash | 21-Oct-22 | 17 years |

Load Structure

Entry Load : Not Applicable

| Investor exit upon subscription | exit load as % of redemption proceeds |
|---------------------------------|---------------------------------------|
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 Onwards | 0.0000% |

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|---------------------------|------|
| TER - Regular Plan (%) | 0.26 |
| TER - Direct Plan (%) | 0.17 |
| Average Maturity (days) | 38 |
| Modified Duration (days) | 35 |
| YTM (%) | 6.84 |
| Macaulay Duration* (days) | 37 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/class of investors. Please refer addendum no. 22/2016 available on our website for more details.

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|
| MONEY MARKET INSTRUMENTS | | 99.98% |
| ✓ Small Industries Development Bank of India | CRISIL A1+ | 8.04% |
| ✓ Axis Bank Ltd. | CRISIL A1+ | 6.53% |
| ✓ HDFC Bank Ltd. | IND A1+ | 5.68% |
| ✓ Canara Bank | CRISIL A1+ | 5.63% |
| ✓ National Bank for Agriculture and Rural Development | CRISIL A1+ | 4.73% |
| ✓ 182 DAY T-BILL 01.06.23 | SOVEREIGN | 4.25% |
| ✓ Export-Import Bank of India | CRISIL A1+ | 3.87% |
| ✓ 364 DAY T-BILL 01.06.23 | SOVEREIGN | 3.62% |
| ✓ NTPC Ltd. | CRISIL A1+ | 3.32% |
| ✓ Reliance Retail Ventures Ltd. | CRISIL A1+ | 3.32% |
| ✓ LIC Housing Finance Ltd. | CRISIL A1+ | 3.26% |
| ✓ Larsen & Toubro Ltd. | CRISIL A1+ | 2.79% |
| ✓ Reliance Industries Ltd. | CRISIL A1+ | 2.78% |
| ✓ 182 DAY T-BILL 29.06.23 | SOVEREIGN | 2.78% |
| ✓ Piramal Capital & Housing Finance Ltd. | CRISIL A1+ | 2.78% |
| ✓ ICICI Bank Ltd. | [ICRA]A1+ | 2.77% |
| ✓ Bajaj Finance Ltd. | CRISIL A1+ | 2.76% |
| ✓ Tata Capital Financial Services Ltd. | CRISIL A1+ | 2.48% |
| ✓ Kotak Mahindra Bank Ltd. | CRISIL A1+ | 1.93% |

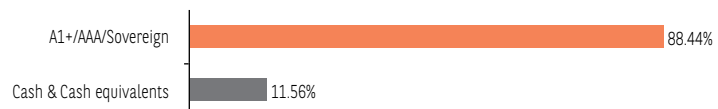
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|
| Housing Development Finance Corporation Ltd. | CRISIL A1+ | 1.66% |
| Motilal Oswal Financial Services Ltd. | CRISIL A1+ | 1.38% |
| 364 DAY T-BILL 15.06.23 | SOVEREIGN | 1.12% |
| Piramal Enterprises Ltd. | CRISIL A1+ | 1.11% |
| JM Financial Products Ltd. | CRISIL A1+ | 1.11% |
| 91 DAY T-BILL 03.08.23 | SOVEREIGN | 1.11% |
| 182 DAY T-BILL 10.08.23 | SOVEREIGN | 1.10% |
| 91 DAY T-BILL 10.08.23 | SOVEREIGN | 1.10% |
| 182 DAY T-BILL 03.08.23 | SOVEREIGN | 0.99% |
| Shriram Housing Finance Ltd. | CARE A1+ | 0.88% |
| JM Financial Services Ltd. | CRISIL A1+ | 0.83% |
| Berger Paints India Ltd. | CRISIL A1+ | 0.67% |
| Sikka Ports & Terminals Ltd. | CRISIL A1+ | 0.56% |
| Hero FinCorp Ltd. | CRISIL A1+ | 0.55% |
| 364 DAY T-BILL 17.08.23 | SOVEREIGN | 0.39% |
| L&T Finance Ltd. | CRISIL A1+ | 0.28% |
| 364 DAY T-BILL 29.06.23 | SOVEREIGN | 0.28% |
| ✓ TREPS/Reverse Repo | | 11.55% |
| Total Fixed Income Holdings | | 99.98% |
| Net Receivables / (Payables) | | 0.02% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 48.99% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV=>12) | Moderate: Class B (CRV=>10) | Relatively High: Class C (CRV=<10) |
|--------------------------------------|-----------------------------------|-----------------------------|------------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | B-I | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

* refer page no. 51

* Pursuant to provisions of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI letter SEBI/HO/IMD/DF2/OW/P2019/271771/1 dated October 15, 2019.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

CARE
AAAmfs⁺⁺

ICRA
A1+mfs⁺⁺

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|---|----------------|
| Regular Plan - Growth Option | : ₹ 1,187.3807 |
| Regular Plan - Daily IDCW Option | : ₹ 1,000.0018 |
| Regular Plan - Weekly IDCW Option | : ₹ 1,000.2592 |
| Direct Plan - Growth Option | : ₹ 1,190.1653 |
| Direct Plan - Daily IDCW Option | : ₹ 1,000.0028 |
| Direct Plan - Weekly IDCW Option | : ₹ 1,000.2785 |
| Unclaimed Redemption - Up to 3 Yrs | : ₹ 1,067.8235 |
| Unclaimed Redemption - Greater than 3 years | : ₹ 1,000.0000 |
| Unclaimed IDCW - Up to 3 Yrs | : ₹ 1,067.8235 |
| Unclaimed IDCW - Greater than 3 years | : ₹ 1,000.0000 |

Benchmark Index (Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 860.10 Crores |
| AUM## As on May 31, 2023 | : ₹ 781.38 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Vikram Pamnani | 14-Mar-22 | 12 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|---------------------------------------|--------|
| TER - Regular Plan (%) | : 0.16 |
| TER - Direct Plan (%) | : 0.08 |
| Average Maturity (days) | : 1 |
| Modified Duration (days) | : 0 |
| YTM (%) | : 6.27 |
| Macaulay Duration [†] (days) | : 0 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| MONEY MARKET INSTRUMENTS | | 100.87% |
| TREPS/Reverse Repo | | 98.95% |
| ✓ 91 DAY T-BILL 08.06.23 | SOVEREIGN | 1.28% |
| ✓ 182 DAY T-BILL 22.06.23 | SOVEREIGN | 0.64% |
| Total Fixed Income Holdings | | 100.87% |
| Net Receivables / (Payables) | | -0.87% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 1.92% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | A-I | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Ultra Short Duration Fund

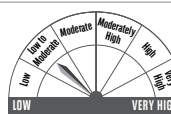
(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term.
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months.

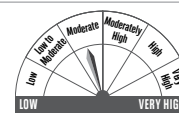
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Debt B-I Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|-----------------------------------|--------------|
| Regular Plan - Growth Option | : ₹ 1,328.72 |
| Regular Plan - Daily IDCW Option | : ₹ 1,006.26 |
| Regular Plan - Weekly IDCW Option | : ₹ 1,001.02 |
| Direct Plan - Growth Option | : ₹ 1,340.59 |
| Direct Plan - Daily IDCW Option | : ₹ 1,007.08 |
| Direct Plan - Weekly IDCW Option | : ₹ 1,000.00 |

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Debt B-I Index

Date of Allotment

June 01, 2018

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 562.36 Crores |
| AUM## As on May 31, 2023 | : ₹ 595.07 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Vikram Pamnani | 14-Mar-22 | 12 years |
| Mayank Prakash | 21-Oct-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.44 |
| TER - Direct Plan (%) | : 0.26 |
| Average Maturity (years) | : 0.66 |
| Modified Duration (years) | : 0.38 |
| YTM (%) | : 7.24 |
| Macaulay Duration* (years) | : 0.4 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

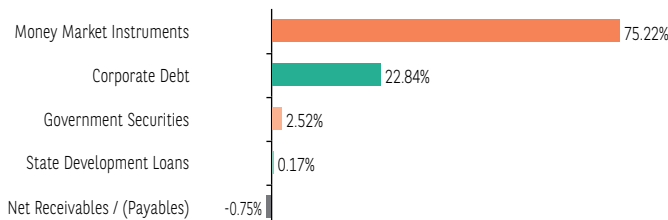
The scheme currently does not have Distribution History.

++ The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

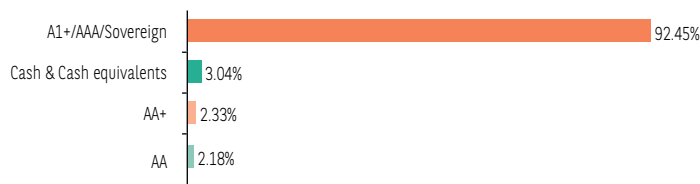
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets | FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|---|------------|-----------------|
| CORPORATE DEBT | | 22.84% | ✓ Kotak Mahindra Bank Ltd. | CRISIL A1+ | 6.01% |
| ✓ National Housing Bank | CRISIL AAA | 4.18% | ✓ HDFC Bank Ltd. | IND A1+ | 5.87% |
| ✓ Kotak Mahindra Prime Ltd. | CRISIL AAA | 4.17% | ✓ Canara Bank | CRISIL A1+ | 4.95% |
| ✓ Housing Development Finance Corporation Ltd. | CRISIL AAA | 4.17% | Housing Development Finance Corporation Ltd. | CRISIL A1+ | 4.13% |
| Hindustan Petroleum Corporation Ltd. | CRISIL AAA | 4.16% | ICICI Bank Ltd. | [ICRA]A1+ | 4.11% |
| Shriram Finance Ltd. | CRISIL AA+ | 2.33% | Export-Import Bank of India | CRISIL A1+ | 3.29% |
| Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 2.18% | IndusInd Bank Ltd. | CRISIL A1+ | 2.78% |
| Embassy Office Parks Reit | CRISIL AAA | 1.65% | LIC Housing Finance Ltd. | CRISIL A1+ | 2.75% |
| GOVERNMENT SECURITIES | | 2.69% | Cholamandalam Investment & Finance Co. Ltd. | CRISIL A1+ | 2.45% |
| GOI FRB 8.51% 22.09.2033 GOV | SOVEREIGN | 2.52% | Tata Capital Financial Services Ltd. | CRISIL A1+ | 2.39% |
| Gujarat 9.37% 04.12.2023 SDL | SOVEREIGN | 0.17% | National Bank for Agriculture and Rural Development | CRISIL A1+ | 1.59% |
| MONEY MARKET INSTRUMENTS | | 75.22% | TREPS/Reverse Repo | | 3.79% |
| ✓ 364 DAY T-BILL 31.08.23 | SOVEREIGN | 8.26% | Total Fixed Income Holdings | | 100.75% |
| ✓ Small Industries Development Bank of India | CRISIL A1+ | 8.17% | Net Receivables / (Payables) | | -0.75% |
| ✓ State Bank of India | IND A1+ | 8.13% | GRAND TOTAL | | 100.00% |
| ✓ Axis Bank Ltd. | CRISIL A1+ | 6.55% | Investment in Top 10 scrips constitutes 60.47% of the portfolio | | |

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | B-I | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Low Duration Fund

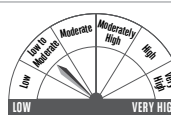
(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in short term.
- Investments in portfolio comprising of debt & money market instruments and derivatives.

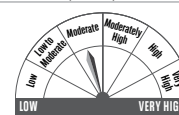
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt B-I Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 34.7880 |
| Regular Plan - Daily IDCW Option | : ₹ 10.0604 |
| Regular Plan - Weekly IDCW Option | : ₹ 10.0118 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.2866 |
| Direct Plan - Growth Option | : ₹ 37.4867 |
| Direct Plan - Daily IDCW Option | : ₹ 10.0835 |
| Direct Plan - Weekly IDCW Option | : ₹ 10.0120 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.1762 |

Benchmark Index (Tier 1)

CRISIL Low Duration Debt B-I Index

Date of Allotment

October 21, 2005

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 180.70 Crores |
| AAUM## As on May 31, 2023 | : ₹ 173.05 Crores |

Fund Manager ^μ

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Vikram Pamnani | 27-Dec-17 | 12 years |
| Mayank Prakash | 21-Oct-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 1.08 |
| TER - Direct Plan (%) | : 0.37 |
| Average Maturity (years) | : 0.86 |
| Modified Duration (years) | : 0.78 |
| YTM (%) | : 7.51 |
| Macaulay Duration* (years) | : 0.83 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

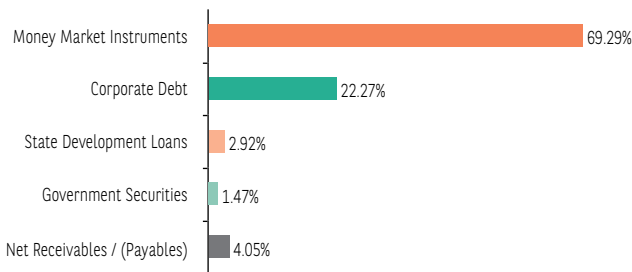
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

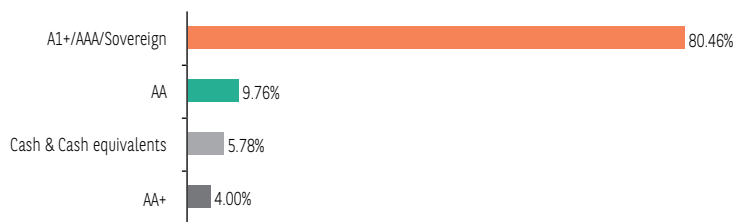
| FIXED INCOME HOLDINGS | Rating | % of Net Assets | FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|---|------------|-----------------|
| CORPORATE DEBT | | 22.27% | ✓ Axis Bank Ltd. | CRISIL A1+ | 8.30% |
| ✓ Embassy Office Parks Reit | CRISIL AAA | 8.51% | ✓ National Bank for Agriculture and Rural Development | CRISIL A1+ | 8.21% |
| ✓ Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 5.78% | ✓ State Bank of India | IND A1+ | 8.10% |
| Shriram Finance Ltd. | CRISIL AA+ | 4.00% | ✓ HDFC Bank Ltd. | IND A1+ | 7.64% |
| JM Financial Products Ltd. | [ICRA]AA | 3.99% | ✓ Kotak Mahindra Bank Ltd. | CRISIL A1+ | 7.01% |
| GOVERNMENT SECURITIES | | 4.39% | ✓ Canara Bank | CRISIL A1+ | 5.57% |
| Maharashtra 7.51% 24.05.2027 SDL | SOVEREIGN | 2.92% | Tata Capital Financial Services Ltd. | CRISIL A1+ | 5.48% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 1.47% | TREPS/Reverse Repo | | 1.73% |
| MONEY MARKET INSTRUMENTS | | 69.29% | Total Fixed Income Holdings | | 95.95% |
| ✓ Housing Development Finance Corporation Ltd. | CRISIL A1+ | 8.86% | Net Receivables / (Payables) | | 4.05% |
| ✓ Small Industries Development Bank of India | CRISIL A1+ | 8.38% | GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 76.37% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | B-I | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

μ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments.
A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

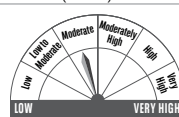
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Money Market B-I Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

ICRA
A1+mfs^{††}

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------------|--------------|
| Regular Plan - Growth Option | : ₹ 1,190.05 |
| Regular Plan - Daily IDCW Option | : ₹ 1,005.98 |
| Regular Plan - Weekly IDCW Option | : ₹ 1,001.35 |
| Regular Plan - Monthly IDCW Option | : ₹ 1,009.99 |
| Direct Plan - Growth Option | : ₹ 1,202.54 |
| Direct Plan - Daily IDCW Option | : ₹ 1,001.18 |
| Direct Plan - Weekly IDCW Option | : ₹ 1,001.37 |
| Direct Plan - Monthly IDCW Option | : ₹ 1,000.00 |

Benchmark Index (Tier 1)

CRISIL Money Market B-I Index

Date of Allotment

June 19, 2019

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 94.52 Crores |
| AUM## As on May 31, 2023 | : ₹ 85.58 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Vikram Pamnani | 14-Mar-22 | 12 years |
| Mayank Prakash | 21-Oct-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.42 |
| TER - Direct Plan (%) | : 0.23 |
| Average Maturity (years) | : 0.45 |
| Modified Duration (years) | : 0.42 |
| YTM (%) | : 7.25 |
| Macaulay Duration* (years) | : 0.45 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|
| MONEY MARKET INSTRUMENTS | | 100.36% |
| ✓ Small Industries Development Bank of India | CRISIL A1+ | 11.30% |
| ✓ ICICI Bank Ltd. | [ICRA]A1+ | 11.28% |
| ✓ Canara Bank | CRISIL A1+ | 11.27% |
| ✓ Axis Bank Ltd. | CRISIL A1+ | 11.27% |
| ✓ L&T Finance Ltd. | CRISIL A1+ | 11.26% |
| ✓ State Bank of India | IND A1+ | 10.31% |
| ✓ Housing Development Finance Corporation Ltd. | CRISIL A1+ | 10.08% |
| ✓ IndusInd Bank Ltd. | CRISIL A1+ | 9.11% |
| ✓ LIC Housing Finance Ltd. | CRISIL A1+ | 8.99% |
| TREPS/Reverse Repo | | 5.48% |
| Total Fixed Income Holdings | | 100.36% |
| Net Receivables / (Payables) | | -0.36% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 94.88% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | B-I | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Banking and PSU Bond Fund

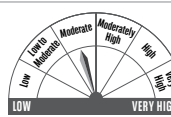
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

This product is suitable for investors who are seeking*:

- Generate returns over short to medium term.
- Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.

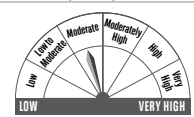
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Banking and PSU Debt Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.89 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.17 |
| Regular Plan - Quarterly IDCW Option | : ₹ 10.28 |
| Direct Plan - Growth Option | : ₹ 11.00 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.20 |
| Direct Plan - Quarterly IDCW Option | : ₹ 10.38 |

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 36.42 Crores |
| AAUM## As on May 31, 2023 | : ₹ 36.14 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|-----------------|---------------------|------------|
| Prashant Pimple | 21-Oct-22 | 16 years |
| Mayank Prakash | 14-Mar-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|--|--------|
| TER - Regular Plan (%) | : 0.80 |
| TER - Direct Plan (%) | : 0.39 |
| Average Maturity (years) | : 5.73 |
| Modified Duration (years) | : 3.73 |
| YTM (%) | : 7.36 |
| Macaulay Duration ⁺ (years) | : 3.95 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishnan Rao (managing fund since December 01, 2022)

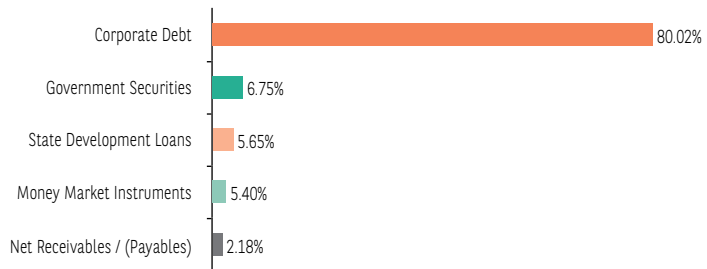
* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets | FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|------------|-----------------|---|----------------|-----------------|
| CORPORATE DEBT | | 80.02% | REC Ltd. | CRISIL AAA | 5.34% |
| ✓ Housing and Urban Development Corporation Ltd. | [ICRA]AAA | 8.55% | Indian Railway Finance Corporation Ltd. | CRISIL AAA | 4.23% |
| ✓ Hindustan Petroleum Corporation Ltd. | CRISIL AAA | 8.41% | Food Corporation of India | [ICRA] AAA(CE) | 3.98% |
| ✓ National Bank for Agriculture and Rural Development | CRISIL AAA | 7.77% | Kotak Mahindra Bank Ltd. | CRISIL AAA | 1.40% |
| ✓ National Highways Authority of India | CRISIL AAA | 7.26% | GOVERNMENT SECURITIES | | 12.40% |
| ✓ Power Grid Corporation of India Ltd. | CRISIL AAA | 7.03% | ✓ GOI FRB 7.93% 30.10.2034 GOV | SOVEREIGN | 6.75% |
| ✓ ICICI Bank Ltd. | [ICRA]AAA | 7.02% | ✓ Karnataka 7.76% 13.12.2027 SDL | SOVEREIGN | 5.65% |
| ✓ Power Finance Corporation Ltd. | CRISIL AAA | 7.02% | MONEY MARKET INSTRUMENTS | | 5.40% |
| ✓ NTPC Ltd. | CRISIL AAA | 6.65% | TREPS/Reverse Repo | | 5.40% |
| State Bank of India(Tier II Bond under Basel III) | CRISIL AAA | 5.37% | Total Fixed Income Holdings | | 97.82% |
| | | | Net Receivables / (Payables) | | 2.17% |
| | | | GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 72.11% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | B-III | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

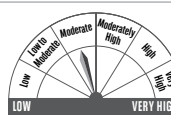
(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

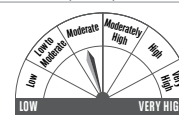
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Short Duration Debt B-II Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 25.1081 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.1800 |
| Regular Plan - Quarterly IDCW Option | : ₹ 10.6664 |
| Direct Plan - Growth Option | : ₹ 26.8720 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.2232 |
| Direct Plan - Quarterly IDCW Option | : ₹ 11.0900 |

Benchmark Index (Tier 1)

CRISIL Short Duration Debt B-II Index

Date of Allotment

June 30, 2010

| | |
|----------------------------------|-------------------|
| Monthly AAMF# As on May 31, 2023 | : ₹ 231.93 Crores |
| AUM# As on May 31, 2023 | : ₹ 227.63 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|-----------------|---------------------|------------|
| Prashant Pimple | 21-Oct-22 | 16 years |
| Mayank Prakash | 14-Mar-22 | 17 years |

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 1.05 |
| TER - Direct Plan (%) | : 0.38 |
| Average Maturity (years) | : 3.50 |
| Modified Duration (years) | : 2.71 |
| YTM (%) | : 7.52 |
| Macaulay Duration* (years) | : 2.89 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirian Rao (managing fund since December 01, 2022)

* refer page no. 51

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

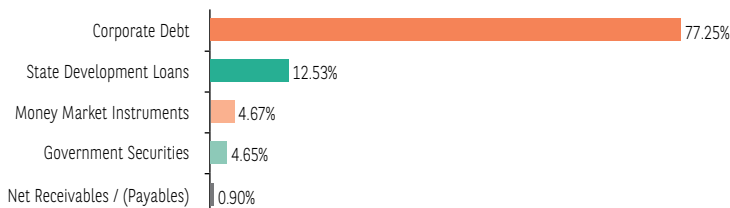
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|----------------|-----------------|
| CORPORATE DEBT | | 77.25% |
| ✓ Power Finance Corporation Ltd. | CRISIL AAA | 7.50% |
| ✓ Small Industries Development Bank of India | [ICRA]AAA | 6.63% |
| ✓ National Bank for Agriculture and Rural Development | CRISIL AAA | 6.61% |
| ✓ GAIL (India) Ltd. | IND AAA | 6.60% |
| ✓ Housing and Urban Development Corporation Ltd. | [ICRA]AAA | 6.44% |
| ✓ Muthoot Finance Ltd. | CRISIL AA+ | 5.72% |
| ✓ Tata Capital Financial Services Ltd. | [ICRA]AAA | 5.63% |
| ✓ REC Ltd. | CRISIL AAA | 5.51% |
| ✓ NTPC Ltd. | CRISIL AAA | 5.51% |
| Housing Development Finance Corporation Ltd. | CRISIL AAA | 5.28% |
| National Highways Authority of India | CRISIL AAA | 4.60% |
| JM Financial Products Ltd. | [ICRA]AA | 4.33% |
| Food Corporation of India | CRISIL AAA(CE) | 3.55% |

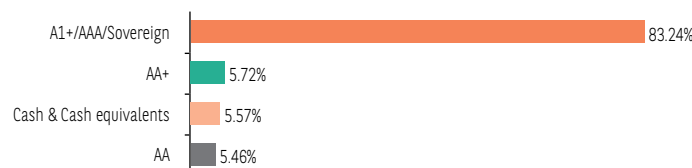
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|------------|-----------------|
| National Housing Bank | CRISIL AAA | 2.20% |
| Motilal Oswal Home Finance Ltd. | CRISIL AA | 1.14% |
| GOVERNMENT SECURITIES | | 17.18% |
| ✓ Karnataka 7.82% 27.12.2027 SDL | SOVEREIGN | 6.74% |
| Gujarat 7.62% 19.10.2029 SDL | SOVEREIGN | 3.13% |
| Madhya P 7.35% 13.09.2027 SDL | SOVEREIGN | 2.21% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 1.71% |
| GOI FRB 7.93% 30.10.2034 GOV | SOVEREIGN | 1.07% |
| GOI 5.74% 15.11.2026 GOV | SOVEREIGN | 1.06% |
| GOI FRB 8.51% 22.09.2033 GOV | SOVEREIGN | 0.81% |
| Rajasthan 8.21% 31.03.2025 SDL | SOVEREIGN | 0.45% |
| MONEY MARKET INSTRUMENTS | | 4.67% |
| TREPS/Reverse Repo | | 4.67% |
| Total Fixed Income Holdings | | 99.10% |
| Net Receivables / (Payables) | | 0.90% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 62.9% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | B-II | |
| Relatively High: Class III (Any MD) | | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Credit Risk Fund

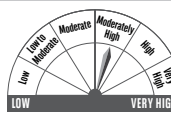
(Scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Credit Risk Debt C-III Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 18.86 |
| Regular Plan - Monthly IDCW Option | : ₹ 11.31 |
| Regular Plan - Quarterly IDCW Option | : ₹ 11.86 |
| Direct Plan - Growth Option | : ₹ 20.43 |
| Direct Plan - Monthly IDCW Option | : ₹ 13.96 |
| Direct Plan - Quarterly IDCW Option | : ₹ 12.65 |

Benchmark Index (Tier 1)

CRISIL Credit Risk Debt C-III Index

Date of Allotment

January 23, 2015

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 178.04 Crores |
| AAUM## As on May 31, 2023 | : ₹ 164.52 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|-----------------|---------------------|------------|
| Prashant Pimple | 21-Oct-22 | 16 years |
| Mayank Prakash | 21-Oct-22 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 1.60 |
| TER - Direct Plan (%) | : 0.79 |
| Average Maturity (years) | : 2.82 |
| Modified Duration (years) | : 1.51 |
| YTM (%) | : 8.37 |
| Macaulay Duration* (years) | : 1.61 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishan Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

PORTFOLIO (✓ Top 10 Holdings)

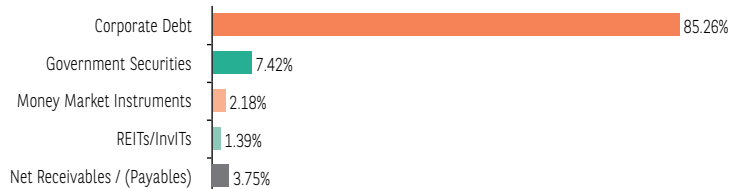
| REITs/InvITs Holding | % of Net Assets |
|-------------------------------------|-----------------|
| REAL ESTATE INVESTMENT TRUST | 1.39% |
| Embassy Office Parks Reit | 0.60% |
| Brookfield India Real Estate Trust | 0.58% |
| Nexus Select Trust | 0.21% |
| Total REITs/InvITs Holdings | 1.39% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|
| CORPORATE DEBT | | 85.26% |
| ✓ Nuvoco Vistas Corporation Ltd. | CRISIL AA | 9.36% |
| ✓ Shriram Housing Finance Ltd. | IND AA+ | 9.30% |
| ✓ Tata Power Company Ltd. | IND AA | 9.16% |
| ✓ Motilal Oswal Home Finance Ltd. | CRISIL AA | 7.55% |
| ✓ Small Industries Development Bank of India | [ICRA]AAA | 7.31% |
| ✓ U.P.Power Corporation Ltd. | IND AA(CE) | 6.87% |
| ✓ Godrej Industries Ltd. | CRISIL AA | 6.00% |
| ✓ Shriram City Union Finance Ltd. | CRISIL AA+ | 4.94% |

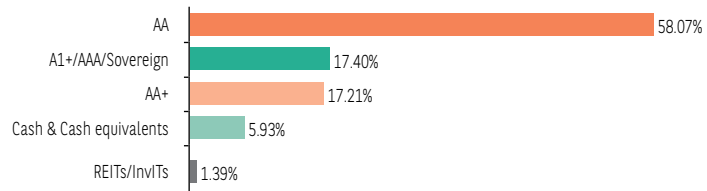
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|---------------------|-----------------|
| ✓ JSW Steel Ltd. | IND AA | 4.91% |
| JSW Steel Ltd. | [ICRA]AA | 4.86% |
| JM Financial Products Ltd. | [ICRA]AA | 4.79% |
| Piramal Capital & Housing Finance Ltd. | [ICRA]AA | 4.02% |
| Aditya Birla Fashion and Retail Ltd. | CRISIL AA+ | 2.97% |
| Food Corporation of India | [I C R A] AAA(CE) | 1.75% |
| Power Grid Corporation of India Ltd. | CRISIL AAA | 0.93% |
| Steel Authority of India Ltd. | IND AA | 0.56% |
| GOVERNMENT SECURITIES | | 7.42% |
| ✓ GOI FRB 7.93% 30.10.2034 GOV | SOVEREIGN | 7.42% |
| MONEY MARKET INSTRUMENTS | | 2.18% |
| TREPS/Reverse Repo | | 2.18% |
| Total Fixed Income Holdings | | 94.86% |
| Net Receivables / (Payables) | | 3.75% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 72.82% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | | C-III |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

| | | |
|---|---------|--------------|
| Segregated portfolio1 | | |
| BONDS & NCDS | | |
| Listed / awaiting listing on the stock exchanges | | |
| Yes Bank Ltd.N##### | [ICRA]D | 0.00% |
| Total | | 0.00% |

All corporate ratings are assigned by rating agencies like CRISIL: CARE; ICRA: IND; N## -> Non Traded Securities; B## -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

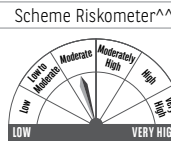
(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Corporate Bond B-III Index): basis it's constituents; as on May 31, 2023



Investors understand that their principal will be at Moderate risk.



Benchmark riskometer is at Moderately High risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--------------------------------------|-------------|
| Regular Plan - Growth Option | : ₹ 23.4733 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.2295 |
| Regular Plan - Quarterly IDCW Option | : ₹ 10.3686 |
| Regular Plan - Annual IDCW Option | : ₹ 10.4473 |
| Direct Plan - Growth Option | : ₹ 24.7684 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.2766 |
| Direct Plan - Quarterly IDCW Option | : ₹ 10.4804 |
| Direct Plan - Annual IDCW Option | : ₹ 10.6764 |

Benchmark Index (Tier 1)

CRISIL Corporate Bond B-III Index

Date of Allotment

November 08, 2008

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 140.61 Crores |
| AUM## As on May 31, 2023 | : ₹ 141.11 Crores |

Fund Manager ¹

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 23-Aug-17 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.58 |
| TER - Direct Plan (%) | : 0.20 |
| Average Maturity (years) | : 6.51 |
| Modified Duration (years) | : 4.65 |
| YTM (%) | : 7.37 |
| Macaulay Duration* (years) | : 4.94 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

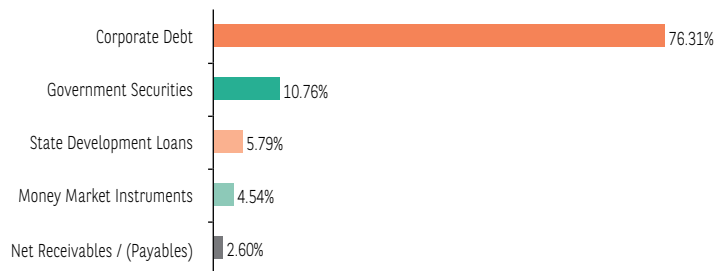
For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets | FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|------------------------------------|----------------|-----------------|
| CORPORATE DEBT | | 76.31% | Food Corporation of India | CRISIL AAA(CE) | 1.43% |
| ✓ Hindustan Petroleum Corporation Ltd. | CRISIL AAA | 8.28% | Bharat Petroleum Corporation Ltd. | CRISIL AAA | 1.04% |
| ✓ Tata Capital Financial Services Ltd. | [ICRA]AAA | 8.09% | GOVERNMENT SECURITIES | | 16.55% |
| ✓ Indian Railway Finance Corporation Ltd. | CRISIL AAA | 7.94% | ✓ GOI 7.1% 18.04.2029 GOV | SOVEREIGN | 10.69% |
| ✓ Export-Import Bank of India | CRISIL AAA | 7.48% | Karnataka 7.76% 13.12.2027 SDL | SOVEREIGN | 5.79% |
| ✓ Power Finance Corporation Ltd. | CRISIL AAA | 7.23% | GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 0.07% |
| ✓ Power Grid Corporation of India Ltd. | CRISIL AAA | 7.20% | MONEY MARKET INSTRUMENTS | | 4.54% |
| ✓ Sundaram Home Finance Ltd. | [ICRA]AAA | 7.15% | TREPS/Reverse Repo | | 4.54% |
| ✓ GAIL (India) Ltd. | IND AAA | 7.10% | Total Fixed Income Holdings | | 97.40% |
| ✓ LIC Housing Finance Ltd. | CRISIL AAA | 5.80% | Net Receivables / (Payables) | | 2.60% |
| Housing Development Finance Corporation Ltd. | CRISIL AAA | 5.70% | GRAND TOTAL | | 100.00% |
| Housing and Urban Development Corporation Ltd. | [ICRA]AAA | 1.87% | | | |

Investment in Top 10 scrips constitutes 76.96% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | B-III | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments.

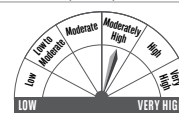
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Bond B-III Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|--|-----------|
| Regular Plan - Growth Option | ₹ 39.5722 |
| Regular Plan - Daily IDCW Option | ₹ 10.1148 |
| Regular Plan - Weekly IDCW Option | ₹ 10.0891 |
| Regular Plan - Monthly IDCW Option | ₹ 10.3076 |
| Regular Plan - Quarterly IDCW Option | ₹ 10.4094 |
| Regular Plan - Half Yearly IDCW Option | ₹ 10.3151 |
| Direct Plan - Growth Option | ₹ 43.1961 |
| Direct Plan - Daily IDCW Option | ₹ 10.1148 |
| Direct Plan - Weekly IDCW Option | ₹ 10.0894 |
| Direct Plan - Monthly IDCW Option | ₹ 10.4940 |
| Direct Plan - Quarterly IDCW Option | ₹ 10.6215 |
| Direct Plan - Half Yearly IDCW Option | ₹ 10.0000 |

Benchmark Index (Tier 1)

CRISIL Dynamic Bond B-III Index

Date of Allotment

September 23, 2004

| | |
|----------------------------------|-------------------|
| Monthly AUM## As on May 31, 2023 | : ₹ 143.12 Crores |
| AUM## As on May 31, 2023 | : ₹ 144.77 Crores |

Fund Manager ^u

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 23-Aug-17 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 1.69 |
| TER - Direct Plan (%) | : 0.71 |
| Average Maturity (years) | : 5.26 |
| Modified Duration (years) | : 4.06 |
| YTM (%) | : 7.07 |
| Macaulay Duration* (years) | : 4.21 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

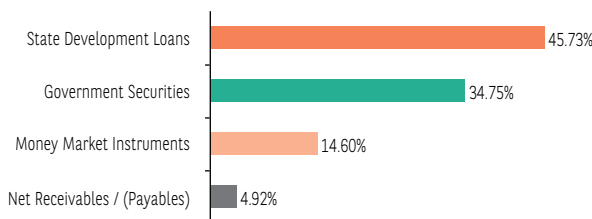
* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

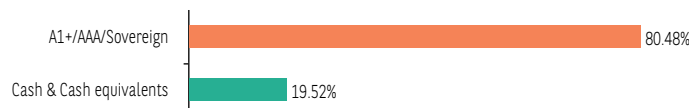
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets | FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|-------------------------------------|-----------|-----------------|---|-----------|-----------------|
| GOVERNMENT SECURITIES | | 80.48% | ✓ Tamilnadu 7.39% 10.05.2033 SDL | SOVEREIGN | 0.03% |
| ✓ GOI 7.1% 18.04.2029 GOV | SOVEREIGN | 17.99% | Maharashtra 8.26% 02.01.2029 SDL | SOVEREIGN | 0.00% |
| ✓ Gujarat 7.62% 19.10.2029 SDL | SOVEREIGN | 17.57% | HARYANA 7.64% 29.03.2027 SDL | SOVEREIGN | 0.00% |
| ✓ GOI 7.17% 17.04.2030 GOV | SOVEREIGN | 13.95% | MONEY MARKET INSTRUMENTS | | 14.60% |
| ✓ Maharashtra 7.72% 01.03.2031 SDL | SOVEREIGN | 10.61% | TREPS/Reverse Repo | | 14.60% |
| ✓ Karnataka 7.17% 27.11.2029 SDL | SOVEREIGN | 6.88% | Total Fixed Income Holdings | | 95.08% |
| ✓ Gujarat 6.49% 02.12.2029 SDL | SOVEREIGN | 6.64% | Net Receivables / (Payables) | | 4.92% |
| ✓ Madhya P 7.35% 13.09.2027 SDL | SOVEREIGN | 3.47% | GRAND TOTAL | | 100.00% |
| ✓ GOI 7.26% 22.08.2032 GOV | SOVEREIGN | 2.81% | Investment in Top 10 scrips constitutes 80.48% of the portfolio | | |
| ✓ MAHARASHTRA 09.35% 30.01.2024 SDL | SOVEREIGN | 0.53% | | | |

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | B-III | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

This product is suitable for investors who are seeking*:

- ▶ Credit risk free regular Income over long term.
- ▶ Investment only in Government (both Central and State Government) Securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 36.34 |
| Regular Plan - IDCW Option | : ₹ 23.18 |
| Direct Plan - Growth Option | : ₹ 39.61 |
| Direct Plan - IDCW Option | : ₹ 31.26 |

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 800.08 Crores |
| AUM## As on May 31, 2023 | : ₹ 802.50 Crores |

Fund Manager ^μ

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 14-Mar-22 | 17 years |

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.45 |
| TER - Direct Plan (%) | : 0.14 |
| Average Maturity (years) | : 9.18 |
| Modified Duration (years) | : 6.43 |
| YTM (%) | : 7.21 |
| Macaulay Duration* (years) | : 6.66 |

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

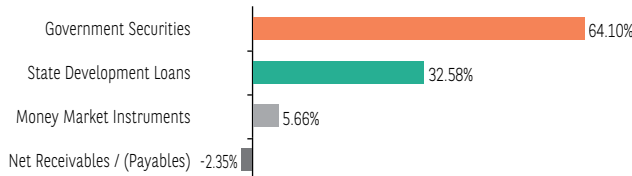
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| GOVERNMENT SECURITIES | | 96.69% |
| ✓ GOI 7.26% 22.08.2032 GOV | SOVEREIGN | 40.61% |
| ✓ GOI 7.26% 06.02.2033 GOV | SOVEREIGN | 23.48% |
| ✓ Maharashtra 7.7% 25.05.2032 SDL | SOVEREIGN | 6.39% |
| ✓ Maharashtra 6.91% 15.09.2033 SDL | SOVEREIGN | 5.32% |
| ✓ Gujarat 7.65% 01.02.2033 SDL | SOVEREIGN | 4.46% |
| ✓ Tamilnadu 7.39% 10.05.2033 SDL | SOVEREIGN | 3.76% |
| ✓ Maharashtra 7.74% 01.03.2033 SDL | SOVEREIGN | 3.20% |
| ✓ Maharashtra 7.64% 25.01.2033 SDL | SOVEREIGN | 2.54% |
| ✓ Gujarat 7.71% 08.03.2034 SDL | SOVEREIGN | 1.92% |
| ✓ Maharashtra 7.7% 08.03.2033 SDL | SOVEREIGN | 1.28% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| Maharashtra 7.72% 01.03.2031 SDL | SOVEREIGN | 1.28% |
| Tamilnadu 7.65% 25.01.2033 SDL | SOVEREIGN | 1.27% |
| Karnataka 7.18% 05.01.2033 SDL | SOVEREIGN | 0.62% |
| Bihar 7.85% 27.10.2032 SDL | SOVEREIGN | 0.39% |
| Gujarat 7.68% 15.03.2033 SDL | SOVEREIGN | 0.12% |
| Rajasthan 8.05% 27.07.2037 SDL | SOVEREIGN | 0.05% |
| GOI 07.88% 19.03.2030 GOV | SOVEREIGN | 0.01% |
| MONEY MARKET INSTRUMENTS | | 5.66% |
| TREPS/Reverse Repo | | 5.66% |
| Total Fixed Income Holdings | | 102.35% |
| Net Receivables / (Payables) | | -2.35% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 92.95% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | A-III | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Medium Duration Fund

(Scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in medium term.
- Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years.

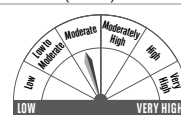
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Medium Duration Debt B-III Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|---|-------------|
| Regular Plan - Growth Option | : ₹ 16.3220 |
| Regular Plan - Monthly IDCW Option | : ₹ 10.2502 |
| Regular Plan - Calendar Quarterly IDCW Option | : ₹ 10.4343 |
| Regular Plan - Half Yearly IDCW Option | : ₹ 10.4401 |
| Regular Plan - Annual IDCW Option | : ₹ 10.8103 |
| Direct Plan - Growth Option | : ₹ 17.3485 |
| Direct Plan - Monthly IDCW Option | : ₹ 10.5906 |
| Direct Plan - Calendar Quarterly IDCW Option | : ₹ 10.3003 |
| Direct Plan - Half Yearly IDCW Option | : ₹ 10.0000 |
| Direct Plan - Annual IDCW Option | : ₹ 10.9432 |

Benchmark Index (Tier 1)

CRISIL Medium Duration Debt B-III Index

Date of Allotment

March 05, 2014

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 33.02 Crores |
| AAUM## As on May 31, 2023 | : ₹ 32.89 Crores |

Fund Manager ^u

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 23-Aug-17 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1%** **after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.97 |
| TER - Direct Plan (%) | : 0.70 |
| Average Maturity (years) | : 5.41 |
| Modified Duration (years) | : 3.45 |
| YTM (%) | : 7.47 |
| Macaulay Duration* (years) | : 3.61 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

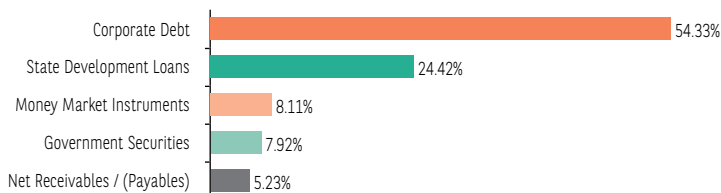
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|---|----------------|-----------------|
| CORPORATE DEBT | | 54.33% |
| ✓ REC Ltd. | CRISIL AAA | 8.15% |
| ✓ Food Corporation of India | CRISIL AAA(CE) | 6.51% |
| ✓ National Highways Authority of India | CRISIL AAA | 6.38% |
| ✓ Housing Development Finance Corporation Ltd. | CRISIL AAA | 6.09% |
| ✓ Hero FinCorp Ltd. | CRISIL AA+ | 6.09% |
| ✓ Embassy Office Parks Reit | CRISIL AAA | 5.97% |
| GAIL (India) Ltd. | IND AAA | 4.57% |
| Power Grid Corporation of India Ltd. | CRISIL AAA | 3.09% |
| JM Financial Products Ltd. | [ICRA]AA | 3.00% |
| State Bank of India(Tier II Bond under Basel III) | CRISIL AAA | 2.95% |

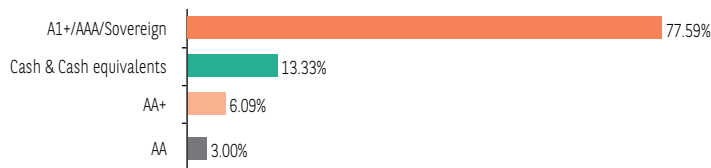
| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--------------------------------------|------------|-----------------|
| Hindustan Petroleum Corporation Ltd. | CRISIL AAA | 1.54% |
| GOVERNMENT SECURITIES | | 32.34% |
| ✓ Gujarat 7.62% 19.10.2029 SDL | SOVEREIGN | 9.28% |
| ✓ Maharashtra 6.91% 15.09.2033 SDL | SOVEREIGN | 8.85% |
| ✓ GOI FRB 7.93% 30.10.2034 GOV | SOVEREIGN | 7.42% |
| ✓ Bihar 7.85% 27.10.2032 SDL | SOVEREIGN | 6.29% |
| GOI 5.22% 15.06.2025 GOV | SOVEREIGN | 0.50% |
| MONEY MARKET INSTRUMENTS | | 8.11% |
| TREPS/Reverse Repo | | 8.11% |
| Total Fixed Income Holdings | | 94.77% |
| Net Receivables / (Payables) | | 5.22% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 71.02% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | B-III | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

| | | |
|-------------------------------|---------|--------------|
| Yes Bank Ltd.N ^{***} | [ICRA]D | 0.00% |
| Total | | 0.00% |

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND; N^{**} -> Non Traded Securities; B^{**} -> Below Investment Grade Security.

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

⁶ The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

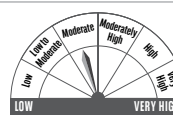
(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

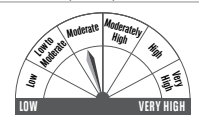
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk..

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026 Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.30 |
| Regular Plan - IDCW Option | : ₹ 10.30 |
| Direct Plan - Growth Option | : ₹ 10.31 |
| Direct Plan - IDCW Option | : ₹ 10.00 |

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

| | |
|-----------------------------------|-------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 170.74 Crores |
| AAUM## As on May 31, 2023 | : ₹ 161.66 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 25-Jan-23 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.45 |
| TER - Direct Plan (%) | : 0.15 |
| Average Maturity (years) | : 3.39 |
| Modified Duration (years) | : 2.85 |
| YTM (%) | : 7.22 |
| Macaulay Duration* (years) | : 2.95 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| GOVERNMENT SECURITIES | | 94.88% |
| ✓ Gujarat 7.24% 28.12.2026 SDL | SOVEREIGN | 34.13% |
| ✓ Haryana 7.28% 28.12.2026 SDL | SOVEREIGN | 21.75% |
| ✓ Maharashtra 7.25% 28.12.2026 SDL | SOVEREIGN | 18.62% |
| ✓ Bihar 7.1% 14.12.2026 SDL | SOVEREIGN | 8.02% |
| ✓ TAMILNADU 7.07% 14.12.2026 SDL | SOVEREIGN | 6.17% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|-----------|-----------------|
| ✓ Kerala 7.29% 28.12.2026 SDL | SOVEREIGN | 3.10% |
| ✓ Karnataka 7.08% 14.12.2026 SDL | SOVEREIGN | 3.09% |
| MONEY MARKET INSTRUMENTS | | 2.14% |
| TREPS/Reverse Repo | | 2.14% |
| Total Fixed Income Holdings | | 97.02% |
| Net Receivables / (Payables) | | 2.98% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 94.88% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

| Management Group | % to NAV |
|------------------|----------|
| STATE GOVERNMENT | 94.88% |

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | A-III | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

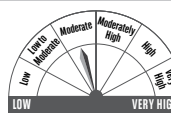
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on May 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.27 |
| Regular Plan - IDCW Option | : ₹ 10.27 |
| Direct Plan - Growth Option | : ₹ 10.28 |
| Direct Plan - IDCW Option | : ₹ 10.28 |

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 64.58 Crores |
| AAUM## As on May 31, 2023 | : ₹ 59.30 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|----------------|---------------------|------------|
| Mayank Prakash | 24-Mar-23 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.45 |
| TER - Direct Plan (%) | : 0.15 |
| Average Maturity (years) | : 5.21 |
| Modified Duration (years) | : 4.04 |
| YTM (%) | : 7.33 |
| Macaulay Duration* (years) | : 4.18 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--------------------------------------|-----------|-----------------|
| GOVERNMENT SECURITIES | | 93.56% |
| ✓ Maharashtra 8.08% 26.12.2028 SDL | SOVEREIGN | 28.63% |
| ✓ Gujarat 8.08% 26.12.2028 SDL | SOVEREIGN | 26.22% |
| ✓ Tamilnadu 8.18% 19.12.2028 SDL | SOVEREIGN | 17.97% |
| ✓ Tamilnadu 8.08% 26.12.2028 SDL | SOVEREIGN | 12.23% |
| ✓ Andhra Pradesh 7.5% 30.11.2028 SDL | SOVEREIGN | 8.51% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|--------|-----------------|
| MONEY MARKET INSTRUMENTS | | 3.45% |
| TREPS/Reverse Repo | | 3.45% |
| Total Fixed Income Holdings | | 97.02% |
| Net Receivables / (Payables) | | 2.98% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 93.56% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

| Management Group | % to NAV |
|------------------|----------|
| STATE GOVERNMENT | 93.56% |

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | A-III | | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Floater Fund

(An open-ended debt scheme predominantly investing in floating rate instruments. A relatively High Interest Rate Risk and Moderate Credit Risk.)

This product is suitable for investors who are seeking*:

- Regular income over short term investment horizon.
- To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

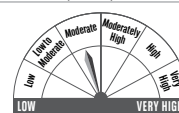
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt Index): basis it's constituents; as on May 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

NAV Details (As on May 31, 2023)

| | |
|-------------------------------------|-----------|
| Regular Plan - Growth Option | : ₹ 10.06 |
| Regular Plan - Weekly IDCW Option # | : ₹ 10.03 |
| Direct Plan - Growth Option | : ₹ 10.06 |
| Direct Plan - Weekly IDCW Option # | : ₹ 10.03 |

below is the plan name change w.e.f. 01st June 2023:

| New plan name | Earlier plan name |
|-----------------------------------|----------------------------|
| Regular Plan - Weekly IDCW Option | Regular Plan - IDCW Option |
| Direct Plan - Weekly IDCW Option | Direct Plan - IDCW Option |

Benchmark Index (Tier 1)

CRISIL Low Duration Debt Index

Date of Allotment

April 26, 2023

| | |
|-----------------------------------|------------------|
| Monthly AAUM## As on May 31, 2023 | : ₹ 69.93 Crores |
| AUM## As on May 31, 2023 | : ₹ 67.88 Crores |

Fund Manager

| Fund Manager | Managing fund since | Experience |
|-----------------|---------------------|------------|
| Prashant Pimple | 26-Apr-23 | 16 years |
| Mayank Prakash | 26-Apr-23 | 17 years |

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

| | |
|----------------------------|--------|
| TER - Regular Plan (%) | : 0.64 |
| TER - Direct Plan (%) | : 0.24 |
| Average Maturity (years) | : 9.11 |
| Modified Duration (years) | : 0.52 |
| YTM (%) | : 8.06 |
| Macaulay Duration* (years) | : 0.55 |

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

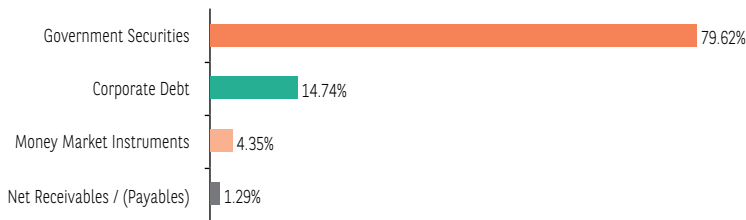
PORTFOLIO (✓ Top 10 Holdings)

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|--|------------|-----------------|
| CORPORATE DEBT | | 14.74% |
| ✓ Kotak Mahindra Prime Ltd. | CRISIL AAA | 7.38% |
| ✓ Housing Development Finance Corporation Ltd. | CRISIL AAA | 7.37% |
| GOVERNMENT SECURITIES | | 79.62% |
| ✓ GOI FRB 7.93% 30.10.2034 GOV | SOVEREIGN | 57.54% |
| ✓ GOI FRB 8.51% 22.09.2033 GOV | SOVEREIGN | 22.08% |

| FIXED INCOME HOLDINGS | Rating | % of Net Assets |
|------------------------------------|--------|-----------------|
| MONEY MARKET INSTRUMENTS | | 4.35% |
| TREPS/Reverse Repo | | 4.35% |
| Total Fixed Income Holdings | | 98.71% |
| Net Receivables / (Payables) | | 1.29% |
| GRAND TOTAL | | 100.00% |

Investment in Top 10 scrips constitutes 94.36% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

| Credit Risk (Max) → | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Interest Rate Risk (Max) ↓ | | | |
| Relatively Low: Class I (MD<=1 year) | | | |
| Moderate: Class II (MD<=3 year) | | | |
| Relatively High: Class III (Any MD) | | B-III | |

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

SIP Performance of Equity & Hybrid Schemes

(as on May 31, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on May 31, 2023

| Baroda BNP Paribas Large Cap Fund | | | | | |
|-----------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | 1,200,000 | 2,250,000 |
| Market Value as on Month end | 127,402 | 434,736 | 845,779 | 2,306,616 | 8,629,099 |
| Scheme Return (% CAGR*) | 11.69% | 12.67% | 13.72% | 12.55% | 12.85% |
| Nifty 100 TRI (%CAGR*) | 10.59% | 13.52% | 14.11% | 13.03% | 12.89% |

* Inception Date : September 23, 2004

| Baroda BNP Paribas Large & Mid Cap Fund | | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | NA | NA | NA | 330,000 |
| Market Value as on Month end | 128,556 | NA | NA | NA | 397,178 |
| Scheme Return (% CAGR*) | 13.55% | NA | NA | NA | 13.62% |
| S&P BSE 250 Large Midcap TRI (%CAGR*) | 12.01% | NA | NA | NA | 13.09% |

* Inception Date : September 4, 2020

| Baroda BNP Paribas Multi Cap Fund | | | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | 1,200,000 | 2,370,000 |
| Market Value as on Month end | 130,294 | 462,488 | 912,624 | 2,456,202 | 9,717,420 |
| Scheme Return (% CAGR*) | 16.36% | 17.00% | 16.81% | 13.73% | 12.72% |
| Nifty 500 Multicap 50:25:25 TRI (%CAGR*) | 14.67% | 17.60% | 17.49% | 14.83% | NA |

* Inception Date : September 12, 2003

| Baroda BNP Paribas ELSS Fund | | | | | |
|------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | 1,200,000 | 2,090,000 |
| Market Value as on Month end | 127,678 | 426,856 | 826,392 | 2,200,129 | 6,273,044 |
| Scheme Return (% CAGR*) | 12.13% | 11.40% | 12.78% | 11.66% | 11.51% |
| Nifty 500 TRI (%CAGR*) | 12.51% | 15.20% | 15.49% | 13.72% | 12.57% |

* Inception Date : January 5, 2006

| Baroda BNP Paribas Focused Fund | | | | | |
|---------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | NA | 680,000 |
| Market Value as on Month end | 126,792 | 431,576 | 824,748 | NA | 947,777 |
| Scheme Return (% CAGR*) | 10.71% | 12.16% | 12.70% | NA | 11.63% |
| Nifty 500 TRI (%CAGR*) | 12.51% | 15.20% | 15.49% | NA | 14.52% |

* Inception Date : October 6, 2017

| Baroda BNP Paribas Mid Cap Fund | | | | | |
|---------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | 1,200,000 | 2,050,000 |
| Market Value as on Month end | 127,341 | 461,036 | 941,741 | 2,679,640 | 8,851,924 |
| Scheme Return (% CAGR*) | 11.59% | 16.78% | 18.10% | 15.35% | 15.35% |
| Nifty Midcap 150 TRI (%CAGR*) | 19.58% | 21.62% | 20.91% | 17.73% | 16.06% |

* Inception Date : May 2, 2006

| Baroda BNP Paribas India Consumption Fund | | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | NA | NA | 570,000 |
| Market Value as on Month end | 130,517 | 455,323 | NA | NA | 857,456 |
| Scheme Return (% CAGR*) | 16.73% | 15.90% | NA | NA | 17.28% |
| Nifty India Consumption TRI (%CAGR*) | 14.28% | 16.00% | NA | NA | 15.50% |

* Inception Date : September 7, 2018

| Baroda BNP Paribas Banking & Financial Services Fund | | | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------------------|
| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
| Total Amount Invested | 120,000 | 360,000 | 600,000 | 1,200,000 | 1,320,000 |
| Market Value as on Month end | 129,940 | 444,167 | 794,984 | 2,124,501 | 2,485,739 |
| Scheme Return (% CAGR*) | 15.79% | 14.16% | 11.21% | 11.01% | 11.01% |
| Nifty Financial Services TRI (%CAGR*) | 17.92% | 15.66% | 14.16% | 15.17% | 15.26% |

* Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on May 31, 2023)

Baroda BNP Paribas Balanced Advantage Fund

| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|
| Total Amount Invested | 120,000 | 360,000 | NA | NA | 550,000 |
| Market Value as on Month end | 127,843 | 421,968 | NA | NA | 737,534 |
| Scheme Return (% CAGR*) | 12.40% | 10.61% | NA | NA | 12.81% |
| NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*) | 11.35% | 10.10% | NA | NA | 11.33% |

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|
| Total Amount Invested | 120,000 | 360,000 | 600,000 | NA | 740,000 |
| Market Value as on Month end | 126,989 | 426,018 | 829,322 | NA | 1,086,913 |
| Scheme Return (% CAGR*) | 11.03% | 11.27% | 12.92% | NA | 12.34% |
| CRISIL Hybrid 35+65-Aggressive Index (%CAGR*) | 11.46% | 11.60% | 12.70% | NA | 12.08% |

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
|---|-----------------|-----------------|-----------------|------------------|------------------------------|
| Total Amount Invested | 120,000 | 360,000 | NA | NA | 470,000 |
| Market Value as on Month end | 125,620 | 395,564 | NA | NA | 537,685 |
| Scheme Return (% CAGR*) | 8.84% | 6.23% | NA | NA | 6.83% |
| Nifty Equity Savings Index TRI (%CAGR*) | 9.10% | 8.43% | NA | NA | 9.12% |

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
|-----------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| Total Amount Invested | 120,000 | 360,000 | 600,000 | NA | 780,000 |
| Market Value as on Month end | 123,942 | 385,686 | 673,447 | NA | 913,139 |
| Scheme Return (% CAGR*) | 6.18% | 4.54% | 4.57% | NA | 4.79% |
| Nifty 50 Arbitrage Index (%CAGR*) | 6.64% | 4.96% | 4.59% | NA | 4.60% |

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

| SIP Investment | Last 1 Year SIP | Last 3 Year SIP | Last 5 Year SIP | Last 10 Year SIP | Since Inception [#] |
|------------------------------|-----------------|-----------------|-----------------|------------------|------------------------------|
| Total Amount Invested | 120,000 | NA | NA | NA | 210,000 |
| Market Value as on Month end | 127,597 | NA | NA | NA | 222,538 |
| Scheme Return (% CAGR*) | 12.00% | NA | NA | NA | 6.52% |
| S&P BSE 500 TRI (%CAGR*) | 12.61% | NA | NA | NA | 7.68% |

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 41. Please note TRI indicates Total Return Index.

Performance of Schemes

(as on May 31, 2023)

EQUITY SCHEMES

| S. No | Scheme managed by Mr. Jitendra Sriram | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---------------------------------------|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 1 | Baroda BNP Paribas Large Cap Fund *† | | | | | | | | | | | |
| | Regular Plan | 11254.08 | 12.54 | 18044.14 | 21.70 | 17747.55 | 12.15 | 148445.03 | 15.52 | -- | -- | 23-Sep-04 |
| | Direct Plan | 11391.76 | 13.92 | 18709.64 | 23.18 | 18835.09 | 13.49 | -- | -- | 42008.59 | 14.77 | 01-Jan-13 |
| | Nifty 100 TRI** | 11106.73 | 11.07 | 19538.31 | 24.96 | 17675.17 | 12.06 | 138532.08 | 15.10 | 35598.45 | 12.96 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 135407.71 | 14.96 | 35365.41 | 12.89 | |

| S. No | Scheme managed by Mr. Shiv Chanani | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|--------------------|-------------|--------------------|-------------|--------------------|-------------|--|-------------|--------------------------|-------------|--|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 2 | Baroda BNP Paribas Mid Cap Fund * [¶] | | | | | | | | | | | |
| | Regular Plan | 11396.90 | 13.97 | 22272.34 | 30.53 | 18672.11 | 13.29 | 62135.43 | 11.28 | -- | -- | 02-May-06 |
| | Direct Plan | 11579.55 | 15.80 | 23308.43 | 32.52 | 20107.74 | 14.98 | -- | -- | 57883.26 | 18.36 | 01-Jan-13 |
| | Nifty Midcap 150 TRI** | 11981.23 | 19.81 | 25613.34 | 36.74 | 19765.80 | 14.59 | 83713.61 | 13.24 | 52213.37 | 17.19 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 63358.06 | 11.41 | 35365.41 | 12.89 | |
| 3 | Baroda BNP Paribas India Consumption Fund | | | | | | | | | | | |
| | Regular Plan | 11589.32 | 15.89 | 18760.60 | 23.29 | N.A. | N.A. | 21683.50 | 17.77 | -- | -- | 07-Sep-18 |
| | Direct Plan | 11759.25 | 17.59 | 19621.27 | 25.14 | N.A. | N.A. | -- | -- | 23282.60 | 19.56 | 07-Sep-18 |
| | NIFTY India Consumption TRI** | 11637.81 | 16.38 | 17913.34 | 21.41 | N.A. | N.A. | 16116.58 | 10.61 | 16116.58 | 10.61 | |
| | Additional Benchmark Nifty 50 TRI** | 11293.65 | 12.94 | 20037.43 | 26.02 | N.A. | N.A. | 16889.96 | 11.71 | 16889.96 | 11.71 | |
| 4 | Baroda BNP Paribas Business Cycle Fund | | | | | | | | | | | |
| | Regular Plan | 11370.76 | 13.71 | N.A. | N.A. | N.A. | N.A. | 10408.00 | 2.37 | -- | -- | 15-Sep-21 |
| | Direct Plan | 11532.57 | 15.33 | N.A. | N.A. | N.A. | N.A. | -- | -- | 10691.50 | 4.00 | 15-Sep-21 |
| | S&P BSE 500 TRI** | 11285.22 | 12.85 | N.A. | N.A. | N.A. | N.A. | 10714.19 | 4.12 | 10714.19 | 4.12 | |
| | Additional Benchmark Nifty 50 TRI** | 11293.65 | 12.94 | N.A. | N.A. | N.A. | N.A. | 10782.77 | 4.51 | 10782.77 | 4.51 | |

| S. No | Scheme managed by Mr. Sanjay Chawla | Last 6 Months | | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 5 | Baroda BNP Paribas Large and Mid Cap fund | | | | | | | | | | | | | |
| | Regular Plan | | | 11456.14 | 14.56 | N.A. | N.A. | N.A. | N.A. | 17188.10 | 21.88 | -- | -- | 04-Sep-20 |
| | Direct Plan | | | 11622.89 | 16.23 | N.A. | N.A. | N.A. | N.A. | -- | -- | 17969.80 | 23.88 | 04-Sep-20 |
| | S&P BSE 250 Large Midcap TRI | | | 11242.48 | 12.42 | N.A. | N.A. | N.A. | N.A. | 17173.83 | 21.85 | 17173.83 | 21.85 | |
| | Additional Benchmark Nifty 50 TRI** | | | 11293.65 | 12.94 | N.A. | N.A. | N.A. | N.A. | 16870.76 | 21.06 | 16870.76 | 21.06 | |
| 6 | Baroda BNP Paribas Flexi Cap Fund | | | | | | | | | | | | | |
| | Regular Plan | 10,006.28 | 0.13 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 10,360.30 | 4.60 | -- | -- | 17-Aug-22 |
| | Direct Plan | 10,097.04 | 1.95 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | -- | -- | 10,509.20 | 6.52 | 17-Aug-22 |
| | Nifty 500 TRI** | 9,918.99 | (1.62) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 10,305.81 | 3.91 | 10,305.81 | 3.91 | |
| | Additional Benchmark Nifty 50 TRI** | 9,919.87 | (1.61) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 10,392.37 | 5.02 | 10,392.37 | 5.02 | |
| 7 | Baroda BNP Paribas Focused Fund | | | | | | | | | | | | | |
| | Regular Plan | | | 11167.02 | 11.67 | 17838.81 | 21.24 | 15579.32 | 9.27 | 15350.30 | 7.88 | -- | -- | 06-Oct-17 |
| | Direct Plan | | | 11366.58 | 13.67 | 18735.88 | 23.23 | 16800.54 | 10.93 | -- | -- | 16719.90 | 9.52 | 06-Oct-17 |
| | Nifty 500 TRI** | | | 11273.68 | 12.74 | 20806.40 | 27.61 | 17903.67 | 12.35 | 19092.76 | 12.12 | 19092.76 | 12.12 | |
| | Additional Benchmark Nifty 50 TRI** | | | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 19876.72 | 12.92 | 19876.72 | 12.92 | |

| S. No | Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 8 | Baroda BNP Paribas Multi Cap Fund * | | | | | | | | | | | |
| | Regular Plan | 11557.58 | 15.58 | 21195.00 | 28.39 | 18154.21 | 12.66 | 146520.51 | 14.58 | -- | -- | 12-Sep-03 |
| | Direct Plan | 11682.07 | 16.82 | 21874.07 | 29.75 | 19172.82 | 13.90 | -- | -- | 42197.15 | 14.82 | 01-Jan-13 |
| | Nifty 500 Multicap 50:25:25 TRI** | 11434.68 | 14.35 | 23124.24 | 32.17 | 18041.37 | 12.52 | N.A. | N.A. | 41184.29 | 14.56 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 173578.65 | 15.57 | 35365.41 | 12.89 | |

* Refer page no. 45

** Refer page no. 45

† Refer page no. 45

‡ Refer page no. 45

‡ Refer page no. 45

For fund manager and managing since details, kindly refer page 46.

Performance of Schemes

(as on May 31, 2023)

| S. No | Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 9 | Baroda BNP Paribas ELSS Fund * | | | | | | | | | | | |
| | Regular Plan | 11153.14 | 11.53 | 18222.95 | 22.10 | 16332.76 | 10.30 | 57376.22 | 10.55 | -- | -- | 05-Jan-06 |
| | Direct Plan | 11289.97 | 12.90 | 18889.11 | 23.57 | 17292.31 | 11.57 | -- | -- | 39199.69 | 14.01 | 01-Jan-13 |
| | Nifty 500 TRI** | 11273.68 | 12.74 | 20806.40 | 27.61 | 17903.67 | 12.35 | 76691.36 | 12.41 | 37060.83 | 13.40 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 78926.08 | 12.60 | 35365.41 | 12.89 | |

| S. No | Scheme managed by Mr. Sandeep Jain | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 10 | Baroda BNP Paribas Banking and Financial Services Fund | | | | | | | | | | | |
| | Regular Plan | 11841.15 | 18.41 | 19433.71 | 24.74 | 14861.08 | 8.24 | 32337.70 | 11.32 | -- | -- | 22-Jun-12 |
| | Direct Plan | 11955.29 | 19.55 | 19956.16 | 25.85 | 15474.59 | 9.12 | -- | -- | 29139.97 | 10.81 | 01-Jan-13 |
| | Nifty Financial Services TRI** | 11907.34 | 19.07 | 20878.70 | 27.75 | 18041.84 | 12.52 | 52699.98 | 16.40 | 41098.51 | 14.53 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 41133.86 | 13.79 | 35365.41 | 12.89 | |

| S. No | Scheme managed by Mr. Miten Vora | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 11 | Baroda BNP Paribas Funds Aqua Fund of Fund ^a | | | | | | | | | | | |
| | Regular Plan | 10821.19 | 8.21 | N.A. | N.A. | N.A. | N.A. | 10157.20 | 0.76 | -- | -- | 07-May-21 |
| | Direct Plan | 10939.00 | 9.39 | N.A. | N.A. | N.A. | N.A. | -- | -- | 10393.80 | 1.89 | 07-May-21 |
| | MSCI World Index (NR) | 10866.04 | 8.66 | N.A. | N.A. | N.A. | N.A. | 11006.50 | 4.75 | 11006.50 | 4.75 | |
| | Additional Benchmark Nifty 50 TRI** | 11293.65 | 12.94 | N.A. | N.A. | N.A. | N.A. | 12833.00 | 12.83 | 12833.00 | 12.83 | |

^a w.e.f. December 01, 2022: Mr. Miten Vora

HYBRID SCHEMES

| S. No | Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio) | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 1 | Baroda BNP Paribas Balanced Advantage Fund> | | | | | | | | | | | |
| | Regular Plan | 11343.73 | 13.44 | 16440.83 | 17.99 | N.A. | N.A. | 17476.60 | 13.07 | -- | -- | 14-Nov-18 |
| | Direct Plan | 11495.23 | 14.95 | 17117.00 | 19.58 | N.A. | N.A. | -- | -- | 18623.30 | 14.66 | 14-Nov-18 |
| | NIFTY 50 Hybrid Composite Debt 50:50 Index | 11104.46 | 11.04 | 15485.94 | 15.66 | N.A. | N.A. | 16654.27 | 11.88 | 16654.27 | 11.88 | |
| | Additional Benchmark Nifty 50 TRI | 11293.65 | 12.94 | 20037.43 | 26.02 | N.A. | N.A. | 18477.54 | 14.46 | 18477.54 | 14.46 | |

^a w.e.f. October 21, 2022: Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

| S. No | Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio) | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 2 | Baroda BNP Paribas Aggressive Hybrid Fund | | | | | | | | | | | |
| | Regular Plan | 11142.14 | 11.42 | 16707.41 | 18.62 | 17829.88 | 12.25 | 19561.70 | 11.53 | -- | -- | 07-Apr-17 |
| | Direct Plan | 11329.09 | 13.29 | 17577.82 | 20.64 | 19326.54 | 14.08 | -- | -- | 21600.50 | 13.34 | 07-Apr-17 |
| | CRISIL Hybrid 35+65 - Aggressive Index | 11149.46 | 11.49 | 16958.31 | 19.21 | 17317.71 | 11.60 | 19585.41 | 11.55 | 19585.41 | 11.55 | |
| | Additional Benchmark Nifty 50 TRI** | 11293.65 | 12.94 | 20037.43 | 26.02 | 18343.70 | 12.89 | 21750.53 | 13.47 | 21750.53 | 13.47 | |

| S. No | Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio) | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 3 | Baroda BNP Paribas Equity Savings Fund | | | | | | | | | | | |
| | Regular Plan | 10886.29 | 8.86 | 12696.72 | 8.27 | N.A. | N.A. | 13153.80 | 7.38 | -- | -- | 25-Jul-19 |
| | Direct Plan | 11004.68 | 10.05 | 13121.05 | 9.46 | N.A. | N.A. | -- | -- | 13711.50 | 8.54 | 25-Jul-19 |
| | NIFTY Equity Savings Index TRI** | 10866.37 | 8.66 | 14072.01 | 12.04 | N.A. | N.A. | 14093.73 | 9.32 | 14093.73 | 9.32 | |
| | Additional Benchmark CRISIL 10 Year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | N.A. | N.A. | 11867.31 | 4.54 | 11867.31 | 4.54 | |

* Refer page no. 45 ** Refer page no. 45 + Refer page no. 45

For fund manager and managing since details, kindly refer page 46.

Performance of Schemes

(as on May 31, 2023)

| S. No | Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio) | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 4 | Baroda BNP Paribas Conservative Hybrid Fund *φ | | | | | | | | | | | |
| | Regular Plan | 10787.73 | 7.88 | 12379.15 | 7.36 | 13663.89 | 6.44 | 35716.51 | 7.05 | -- | -- | 23-Sep-04 |
| | Direct Plan | 10944.16 | 9.44 | 12958.80 | 9.01 | 14782.65 | 8.13 | -- | -- | 25124.16 | 9.25 | 01-Jan-13 |
| | CRISIL Hybrid 85+15 - Conservative Index | 10951.55 | 9.52 | 12725.98 | 8.35 | 15274.15 | 8.84 | 46445.43 | 8.56 | 24456.70 | 8.96 | |
| | Additional Benchmark CRISIL 10 year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 29372.00 | 5.93 | 19113.43 | 6.42 | |

φ w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

| S. No | Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio) | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 5 | Baroda BNP Paribas Arbitrage Fund | | | | | | | | | | | |
| | Regular Plan | 10521.43 | 5.21 | 11193.76 | 3.82 | 12714.08 | 4.92 | 13882.50 | 5.24 | -- | -- | 28-Dec-16 |
| | Direct Plan | 10586.61 | 5.87 | 11412.00 | 4.49 | 13112.60 | 5.57 | -- | -- | 14439.60 | 5.89 | 28-Dec-16 |
| | Nifty 50 Arbitrage Index | 10553.81 | 5.54 | 11261.10 | 4.03 | 12540.88 | 4.63 | 13315.54 | 4.56 | 13315.54 | 4.56 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11315.40 | 4.20 | 13182.02 | 5.68 | 14285.42 | 5.71 | 14285.42 | 5.71 | |

DEBT SCHEMES

| S. No | Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 1 | Baroda BNP Paribas Liquid Fund * *€ | | | | | | | | | | | |
| | Regular Plan | 10629.30 | 6.29 | 11355.24 | 4.33 | 12924.80 | 5.26 | 26072.84 | 6.92 | -- | -- | 05-Feb-09 |
| | Direct Plan | 10637.59 | 6.38 | 11386.88 | 4.42 | 12987.84 | 5.36 | -- | -- | 19926.56 | 6.84 | 01-Jan-13 |
| | CRISIL Liquid Debt B-I Index | 10643.27 | 6.43 | 11451.93 | 4.62 | 13033.49 | 5.44 | 25350.76 | 6.71 | 19769.91 | 6.76 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11313.35 | 4.20 | 13182.02 | 5.68 | 23054.97 | 6.01 | 19049.87 | 6.38 | |
| 2 | Baroda BNP Paribas Ultra Short Duration Fund€ | | | | | | | | | | | |
| | Regular Plan | 10668.38 | 6.68 | 11466.59 | 4.66 | N.A. | N.A. | 13287.18 | 5.85 | -- | -- | 01-Jun-18 |
| | Direct Plan | 10681.34 | 6.81 | 11525.92 | 4.84 | N.A. | N.A. | -- | -- | 13405.92 | 6.04 | 01-Jun-18 |
| | CRISIL Ultra Short Duration Debt B-I Index | 10699.64 | 7.00 | 11659.07 | 5.24 | N.A. | N.A. | 13558.58 | 6.28 | 13558.58 | 6.28 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11315.40 | 4.20 | N.A. | N.A. | 13179.69 | 5.68 | 13179.69 | 5.68 | |
| 3 | Baroda BNP Paribas Low Duration Fund€ | | | | | | | | | | | |
| | Regular Plan | 10605.77 | 6.06 | 11424.11 | 4.53 | 13253.38 | 5.79 | 34788.00 | 7.33 | -- | -- | 21-Oct-05 |
| | Direct Plan | 10674.04 | 6.74 | 11690.92 | 5.34 | 13780.56 | 6.62 | -- | -- | 21480.87 | 7.62 | 01-Jan-13 |
| | CRISIL Low Duration Debt B-I Index | 10703.50 | 7.04 | 11708.39 | 5.39 | 13638.23 | 6.40 | 34517.74 | 7.28 | 21301.47 | 7.53 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11315.40 | 4.20 | 13182.02 | 5.68 | 28155.49 | 6.05 | 19049.85 | 6.38 | |
| 4 | Baroda BNP Paribas Money Market Fund€ | | | | | | | | | | | |
| | Regular Plan | 10594.78 | 5.95 | 11226.39 | 3.92 | N.A. | N.A. | 11900.54 | 4.50 | -- | -- | 19-Jun-19 |
| | Direct Plan | 10614.97 | 6.15 | 11314.06 | 4.19 | N.A. | N.A. | -- | -- | 12025.39 | 4.78 | 19-Jun-19 |
| | CRISIL Money Market B-I Index | 10670.83 | 6.71 | 11526.71 | 4.84 | N.A. | N.A. | 12271.25 | 5.32 | 12271.25 | 5.32 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11315.40 | 4.20 | N.A. | N.A. | 12176.00 | 5.11 | 12176.00 | 5.11 | |

* The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

€ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

| S. No | Scheme managed by Mr. Vikram Pamnani | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 5 | Baroda BNP Paribas Overnight Fund † | | | | | | | | | | | |
| | Regular Plan | 10588.11 | 5.88 | 11269.63 | 4.06 | N.A. | N.A. | 11867.66 | 4.26 | -- | -- | 25-Apr-19 |
| | Direct Plan | 10594.56 | 5.95 | 11291.86 | 4.13 | N.A. | N.A. | -- | -- | 11901.26 | 4.34 | 25-Apr-19 |
| | CRISIL Liquid Overnight Index | 10600.72 | 6.01 | 11313.33 | 4.20 | N.A. | N.A. | 11917.91 | 4.37 | 11917.91 | 4.37 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11313.35 | 4.20 | N.A. | N.A. | 12325.67 | 5.23 | 12325.67 | 5.23 | |

* Refer page no. 45 ** Refer page no. 45 † Refer page no. 45

For fund manager and managing since details, kindly refer page 46.

Performance of Schemes

(as on May 31, 2023)

| S. No | Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|---|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 6 | Baroda BNP Paribas Short Duration Fund ^{†‡} | | | | | | | | | | | |
| | Regular Plan | 10678.53 | 6.79 | 11609.22 | 5.09 | 13525.46 | 6.22 | 25407.22 | 7.48 | -- | -- | 30-Jun-10 |
| | Direct Plan | 10750.95 | 7.51 | 11854.45 | 5.82 | 14019.93 | 6.99 | -- | -- | 22188.64 | 7.95 | 01-Jan-13 |
| | CRISIL Short Duration Debt B-II Index | 10746.16 | 7.46 | 11942.41 | 6.08 | 14215.91 | 7.28 | 26449.66 | 7.82 | 22007.88 | 7.87 | |
| | Additional Benchmark CRISIL 1 Year T-Bill Index | 10625.62 | 6.26 | 11315.40 | 4.20 | 13182.02 | 5.68 | 22288.56 | 6.40 | 19049.87 | 6.38 | |
| 7 | Baroda BNP Paribas Banking and PSU Bond Fund [‡] | | | | | | | | | | | |
| | Regular Plan | 10615.17 | 6.15 | N.A. | N.A. | N.A. | N.A. | 10891.80 | 3.55 | -- | -- | 17-Dec-20 |
| | Direct Plan | 10658.23 | 6.58 | N.A. | N.A. | N.A. | N.A. | -- | -- | 11002.60 | 3.97 | 17-Dec-20 |
| | CRISIL Banking and PSU Debt Index | 10703.46 | 7.03 | N.A. | N.A. | N.A. | N.A. | 11099.27 | 4.35 | 11099.27 | 4.35 | |
| | Additional Benchmark CRISIL 10 Year Gilt Index | 11003.98 | 10.04 | N.A. | N.A. | N.A. | N.A. | 10784.49 | 3.13 | 10784.49 | 3.13 | |
| 8 | Baroda BNP Paribas Credit Risk Fund ^{§§} (scheme has one segregated portfolio) | | | | | | | | | | | |
| | Regular Plan | 10694.40 | 6.94 | 14038.28 | 11.95 | 13984.37 | 6.93 | 18863.10 | 7.89 | -- | -- | 23-Jan-15 |
| | Direct Plan | 10784.31 | 7.84 | 14362.83 | 12.80 | 14560.11 | 7.80 | -- | -- | 20427.10 | 8.92 | 23-Jan-15 |
| | CRISIL Credit Risk Debt C-III Index | 11041.58 | 10.42 | 13088.69 | 9.37 | 15263.74 | 8.82 | 20504.40 | 8.97 | 20504.40 | 8.97 | |
| | Additional Benchmark CRISIL 10 Year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 16682.40 | 6.32 | 16682.40 | 6.32 | |

[‡] w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

| S. No | Scheme managed by Mr. Mayank Prakash | Last 1 Year | | Last 3 years | | Last 5 years | | Since Inception - Regular/Distributor | | Since Inception - Direct | | Date of Inception of the Scheme |
|-------|--|-----------------|----------|-----------------|----------|-----------------|----------|---------------------------------------|----------|--------------------------|----------|---------------------------------|
| | | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | Returns In INR* | CAGR (%) | |
| 9 | Baroda BNP Paribas Corporate Bond Fund ^{¶¶} | | | | | | | | | | | |
| | Regular Plan | 10692.52 | 6.93 | 11378.51 | 4.39 | 12503.76 | 4.57 | 23472.36 | 6.75 | -- | -- | 10-May-10 |
| | Direct Plan | 10727.78 | 7.28 | 11548.22 | 4.91 | 12786.20 | 5.04 | -- | -- | 19947.81 | 6.85 | 01-Jan-13 |
| | CRISIL Corporate Bond B-III Index | 10733.20 | 7.33 | 12351.85 | 7.28 | 14214.59 | 7.28 | 27974.14 | 8.19 | 23122.72 | 8.38 | |
| | Additional Benchmark CRISIL 10 year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 22387.84 | 6.36 | 19113.43 | 6.42 | |
| 10 | Baroda BNP Paribas Dynamic Bond Fund [†] | | | | | | | | | | | |
| | Regular Plan | 10863.07 | 8.63 | 11299.77 | 4.15 | 13261.18 | 5.80 | 39100.46 | 7.57 | -- | -- | 23-Sep-04 |
| | Direct Plan | 10971.33 | 9.71 | 11662.65 | 5.25 | 13929.12 | 6.85 | -- | -- | 22170.92 | 7.94 | 01-Jan-13 |
| | CRISIL Dynamic Bond B-III Index | 10889.72 | 8.90 | 12422.13 | 7.48 | 14949.76 | 8.37 | 45184.25 | 8.40 | 23867.89 | 8.71 | |
| | Additional Benchmark CRISIL 10 year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 29372.00 | 5.93 | 19113.43 | 6.42 | |
| 11 | Baroda BNP Paribas Medium Duration Fund [§] (scheme has one segregated portfolio) | | | | | | | | | | | |
| | Regular Plan | 10804.26 | 8.04 | 11311.78 | 4.19 | 11860.88 | 3.47 | 16322.00 | 5.44 | -- | -- | 05-Mar-14 |
| | Direct Plan | 10834.69 | 8.35 | 11463.64 | 4.65 | 12178.83 | 4.02 | -- | -- | 17348.50 | 6.14 | 05-Mar-14 |
| | CRISIL Medium Duration Debt B-III Index | 10785.46 | 7.85 | 12253.73 | 7.00 | 14750.79 | 8.08 | 21778.98 | 8.78 | 21778.98 | 8.78 | |
| | Additional Benchmark CRISIL 10 year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 19045.10 | 7.22 | 19045.10 | 7.22 | |
| 12 | Baroda BNP Paribas Gilt Fund | | | | | | | | | | | |
| | Regular Plan | 10871.11 | 8.71 | 11210.16 | 3.87 | 13838.81 | 6.71 | 18167.80 | 2.86 | -- | -- | 21-Mar-02 |
| | Direct Plan | 10940.97 | 9.41 | 11455.98 | 4.63 | 14364.47 | 7.51 | -- | -- | 23175.11 | 8.40 | 01-Jan-13 |
| | CRISIL Dynamic Gilt Index | 11025.65 | 10.26 | 11499.33 | 4.76 | 14617.45 | 7.88 | 46219.34 | 7.48 | 21530.96 | 7.64 | |
| | Additional Benchmark CRISIL 10 Year Gilt Index | 11003.98 | 10.04 | 10978.83 | 3.16 | 13921.66 | 6.84 | 37315.63 | 6.41 | 19113.43 | 6.42 | |

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Multi Asset Fund, Baroda BNP Paribas Nifty SDL December 2028 Index Fund & Baroda BNP Paribas Floater Fund is not provided as the scheme has not completed 6 months.

[§] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

^{§§} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{¶¶} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with provisions of the SEBI Circular No- SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** **Total Return Index:** Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

[‡] The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

[¶] The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 46.

Fund Managers & Managing Since Details

(as on May 31, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer from next page onwards.

| Scheme Name | Fund Managers | Managing Fund Since |
|--|--|---------------------|
| Equity Schemes | | |
| Baroda BNP Paribas Large Cap Fund | Mr. Jitendra Sriram | June 16, 2022 |
| Baroda BNP Paribas Large & Mid Cap Fund | Mr. Sanjay Chawla | September 4, 2020 |
| Baroda BNP Paribas Mid Cap Fund | Mr. Shiv Chanani | July 13, 2022 |
| Baroda BNP Paribas Flexi Cap Fund | Mr. Sanjay Chawla | August 17, 2022 |
| Baroda BNP Paribas Multi Cap Fund | Mr. Sanjay Chawla | November 1, 2015 |
| | Mr. Sandeep Jain | March 14, 2022 |
| Baroda BNP Paribas ELSS Fund | Mr. Sanjay Chawla | March 14, 2022 |
| | Mr. Pratish Krishnan | March 14, 2022 |
| Baroda BNP Paribas Focused Fund | Mr. Sanjay Chawla | March 14, 2022 |
| Baroda BNP Paribas India Consumption Fund | Mr. Shiv Chanani | July 13, 2022 |
| Baroda BNP Paribas Business Cycle Fund | Mr. Shiv Chanani | July 13, 2022 |
| Baroda BNP Paribas Banking & Financial Services Fund | Mr. Sandeep Jain | March 14, 2022 |
| Fund of Fund Scheme | | |
| Baroda BNP Paribas Funds Aqua Fund of Fund | Mr. Miten Vora | December 01, 2022 |
| Hybrid Schemes | | |
| Baroda BNP Paribas Balanced Advantage Fund | Mr. Sanjay Chawla (Equity Portfolio) | November 14, 2018 |
| | Mr. Pratish Krishnan (Equity portfolio) | August 5, 2021 |
| | Mr. Prashant Pimple (Fixed Income Portfolio) | October 21, 2022 |
| Baroda BNP Paribas Aggressive Hybrid Fund | Mr. Jitendra Sriram, (Equity Portfolio) | June 16, 2022 |
| | Mr. Pratish Krishnan (Equity Portfolio) | March 14, 2022 |
| | Mr. Mayank Prakash (Fixed Income Portfolio) | April 7, 2017 |
| Baroda BNP Paribas Multi Asset Fund | Mr. Jitendra Sriram (Equity Portfolio) | December 19, 2022 |
| | Mr. Vikram Pamnani (Fixed Income Portfolio) | December 19, 2022 |
| Baroda BNP Paribas Equity Savings Fund | Mr. Pratish Krishnan (For Equity Portfolio) | September 5, 2019 |
| | Mr. Mayank Prakash (For Fixed Income Portfolio) | March 14, 2022 |
| Baroda BNP Paribas Conservative Hybrid Fund | Mr. Pratish Krishnan (For Equity Portfolio) | March 14, 2022 |
| | Mr. Prashant Pimple (For Fixed Income Portfolio) | October 21, 2022 |
| Baroda BNP Paribas Arbitrage Fund | Mr. Neeraj Saxena (For equity Portfolio) | March 14, 2022 |
| | Mr. Vikram Pamnani (For Fixed Income Portfolio) | March 16, 2022 |
| Debt Schemes | | |
| Baroda BNP Paribas Liquid Fund | Mr. Vikram Pamnani | March 14, 2022 |
| | Mr. Mayank Prakash | October 21, 2022 |
| Baroda BNP Paribas Overnight Fund | Mr. Vikram Pamnani | March 14, 2022 |
| Baroda BNP Paribas Ultra Short Duration Fund | Mr. Vikram Pamnani | March 14, 2022 |
| | Mr. Mayank Prakash | October 21, 2022 |
| Baroda BNP Paribas Low Duration Fund | Mr. Vikram Pamnani | December 27, 2017 |
| | Mr. Mayank Prakash | October 21, 2022 |
| Baroda BNP Paribas Money Market Fund | Mr. Vikram Pamnani | March 14, 2022 |
| | Mr. Mayank Prakash | October 21, 2022 |
| Baroda BNP Paribas Banking and PSU Bond Fund | Mr. Prashant Pimple | October 21, 2022 |
| | Mr. Mayank Prakash | March 14, 2022 |
| Baroda BNP Paribas Short Duration Fund | Mr. Prashant Pimple | October 21, 2022 |
| | Mr. Mayank Prakash | March 14, 2022 |
| Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio) | Mr. Prashant Pimple | October 21, 2022 |
| | Mr. Mayank Prakash | October 21, 2022 |
| Baroda BNP Paribas Corporate Bond Fund | Mr. Mayank Prakash | August 23, 2017 |
| Baroda BNP Paribas Dynamic Bond Fund | Mr. Mayank Prakash | August 23, 2017 |
| Baroda BNP Paribas Gilt Fund | Mr. Mayank Prakash | March 14, 2022 |
| Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) | Mr. Mayank Prakash | August 23, 2017 |
| Baroda BNP Paribas Nifty SDL December 2026 Index Fund | Mr. Mayank Prakash | January 25, 2023 |
| Baroda BNP Paribas Nifty SDL December 2028 Index Fund | Mr. Mayank Prakash | March 24, 2023 |
| Baroda BNP Paribas Floater Fund | Mr. Mayank Prakash | April 26, 2023 |
| | Mr. Prashant Pimple | April 26, 2023 |

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.20 | 18.55 |
| 28-Mar-2022 | 1.24 | 20.1725 |
| 27-Mar-2023 | 1.53 | 19.1548 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.20 | 20.99 |
| 28-Mar-2022 | 1.43 | 23.2994 |
| 27-Mar-2023 | 1.79 | 22.3961 |

Baroda BNP Paribas Large & Mid Cap Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 28-Mar-2022 | 0.98 | 16.2826 |
| 27-Mar-2023 | 1.18 | 14.6726 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 1.31 | 16.2801 |

Baroda BNP Paribas Mid Cap Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 2.40 | 38.517 |
| 28-Mar-2022 | 2.75 | 45.2083 |
| 27-Mar-2023 | 3.39 | 41.8474 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 2.40 | 45.184 |
| 28-Mar-2022 | 3.30 | 54.3799 |
| 27-Mar-2023 | 4.14 | 51.1505 |

Baroda BNP Paribas Multi Cap Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.26 | 38.32 |
| 27-Apr-2023 | 0.26 | 40.23 |
| 29-May-2023 | 0.28 | 41.97 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.27 | 39.71 |
| 27-Apr-2023 | 0.27 | 41.73 |
| 29-May-2023 | 0.29 | 43.57 |

Baroda BNP Paribas Focused Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 28-Mar-2022 | 0.88 | 14.2986 |
| 27-Mar-2023 | 1.05 | 13.0841 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 28-Mar-2022 | 0.93 | 15.2117 |
| 27-Mar-2023 | 1.14 | 14.1714 |

Baroda BNP Paribas ELSS Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.10 | 17.999 |
| 28-Mar-2022 | 1.18 | 19.2834 |
| 27-Mar-2023 | 1.38 | 17.2738 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.10 | 21.44 |
| 28-Mar-2022 | 1.44 | 23.5178 |
| 27-Mar-2023 | 1.71 | 21.3226 |

Baroda BNP Paribas India Consumption Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.00 | 16.146 |
| 28-Mar-2022 | 1.08 | 17.5011 |
| 27-Mar-2023 | 1.37 | 17.0274 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 18-Mar-2021 | 1.00 | 17.229 |
| 28-Mar-2022 | 1.17 | 19.0562 |
| 27-Mar-2023 | 1.51 | 18.8185 |

Baroda BNP Paribas Banking & Financial Services Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 23-Mar-2021 | 1.50 | 18.53 |
| 28-Mar-2022 | 1.07 | 17.20 |
| 27-Mar-2023 | 1.36 | 17.0165 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 23-Mar-2021 | 1.50 | 20.05 |
| 28-Mar-2022 | 1.17 | 18.89 |
| 27-Mar-2023 | 1.51 | 18.8637 |

Baroda BNP Paribas Balanced Advantage Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 23-Mar-2021 | 1.10 | 14.41 |
| 28-Mar-2022 | 0.91 | 14.8498 |
| 27-Mar-2023 | 1.13 | 14.1474 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 23-Mar-2021 | 1.10 | 14.91 |
| 28-Mar-2022 | 0.96 | 15.6206 |
| 27-Mar-2023 | 1.21 | 15.0808 |

Baroda BNP Paribas Aggressive Hybrid Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.09 | 13.5214 |
| 27-Apr-2023 | 0.09 | 13.9574 |
| 29-May-2023 | 0.09 | 14.2881 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.10 | 14.8487 |
| 27-Apr-2023 | 0.10 | 15.3477 |
| 29-May-2023 | 0.10 | 15.7328 |

Baroda BNP Paribas Equity Savings Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 28-Mar-2022 | 0.75 | 12.3004 |
| 27-Mar-2023 | 0.83 | 11.8049 |
| Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 28-Mar-2022 | 0.77 | 12.6597 |
| 27-Mar-2023 | 0.86 | 12.285 |

Baroda BNP Paribas Conservative Hybrid Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|--|--|-----------------------------|
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.06 | 10.4656 |
| 27-Apr-2023 | 0.06 | 10.6046 |
| 29-May-2023 | 0.06 | 10.711 |
| Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Mar-2023 | 0.07 | 12.2565 |
| 27-Apr-2023 | 0.07 | 12.4339 |
| 29-May-2023 | 0.07 | 12.5744 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Sep-2022 | 0.14 | 10.8969 |
| 27-Dec-2022 | 0.14 | 10.9566 |
| 27-Mar-2023 | 0.19 | 10.7995 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 27-Sep-2022 | 0.16 | 12.1062 |
| 27-Dec-2022 | 0.16 | 12.2173 |
| 27-Mar-2023 | 0.21 | 12.0777 |

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Arbitrage Fund

| Record Date | Distribution Rate Per Unit (₹) Individual/ Others | Cum-Distribution NAV (₹) |
|---|--|--------------------------|
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Mar-2023 | 0.04 | 10.2241 |
| 10-Apr-2023 | 0.05 | 10.2436 |
| 8-May-2023 | 0.05 | 10.2421 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Mar-2023 | 0.04 | 10.5081 |
| 10-Apr-2023 | 0.05 | 10.5352 |
| 8-May-2023 | 0.05 | 10.54 |
| Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Aug-2022 | 0.03 | 10.5907 |
| 10-Oct-2022 | 0.03 | 10.6456 |
| 27-Mar-2023 | 0.65 | 10.8944 |
| Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Sep-2022 | 0.03 | 10.7901 |
| 10-Oct-2022 | 0.03 | 10.8111 |
| 27-Mar-2023 | 0.67 | 11.0956 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Jul-2022 | 0.16 | 10.3134 |
| 10-Oct-2022 | 0.09 | 10.2477 |
| 27-Mar-2023 | 0.16 | 10.4245 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | |
| 8-Jul-2022 | 0.16 | 10.5899 |
| 10-Oct-2022 | 0.10 | 10.5435 |
| 27-Mar-2023 | 0.16 | 10.7483 |

Baroda BNP Paribas Low Duration Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.2894 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.3218 |
| 29-May-2023 | 0.05 | 0.05 | 10.3332 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1679 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2056 |
| 29-May-2023 | 0.05 | 0.05 | 10.2224 |

Baroda BNP Paribas Money Market Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 5.04 | 5.04 | 1010.5714 |
| 27-Apr-2023 | 5.06 | 5.06 | 1013.6356 |
| 29-May-2023 | 5.07 | 5.07 | 1014.6658 |

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|--|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Jun-2019 | 0.86 | 0.80 | 1001.165328 |
| 26-Jul-2019 | 4.13 | 3.82 | 1007.078674 |
| 27-Aug-2019 | 4.50 | 4.16 | 1008.574828 |

Baroda BNP Paribas Banking and PSU Bond Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.117 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.1874 |
| 29-May-2023 | 0.05 | 0.05 | 10.2167 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option(Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1438 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.218 |
| 29-May-2023 | 0.05 | 0.05 | 10.2512 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 28-Dec-2021 | 0.10 | 0.10 | 10.146 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.2178 |
| 27-Mar-2023 | 0.15 | 0.15 | 10.2254 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 28-Dec-2021 | 0.11 | 0.11 | 10.1807 |
| 28-Mar-2022 | 0.13 | 0.13 | 10.1542 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.1529 |

Baroda BNP Paribas Short Duration Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1374 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2038 |
| 29-May-2023 | 0.05 | 0.05 | 10.2281 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1677 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2403 |
| 29-May-2023 | 0.05 | 0.05 | 10.2709 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.13 | 0.13 | 10.5633 |
| 27-Dec-2022 | 0.14 | 0.14 | 10.6019 |
| 27-Mar-2023 | 0.16 | 0.16 | 10.6255 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.14 | 0.14 | 10.9291 |
| 27-Dec-2022 | 0.14 | 0.14 | 10.9814 |
| 27-Mar-2023 | 0.16 | 0.16 | 11.0289 |

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.07 | 0.07 | 11.3422 |
| 27-Apr-2023 | 0.07 | 0.07 | 11.3744 |
| 29-May-2023 | 0.07 | 0.07 | 11.377 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2020 | 0.05 | 0.05 | 10.405323 |
| 27-Apr-2020 | 0.07 | 0.07 | 10.2164 |
| 29-May-2023 | 0.08 | 0.08 | 14.0354 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.15 | 0.15 | 11.8156 |
| 27-Dec-2022 | 0.15 | 0.15 | 11.8542 |
| 27-Mar-2023 | 0.21 | 0.21 | 11.8872 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.16 | 0.16 | 12.5285 |
| 27-Dec-2022 | 0.16 | 0.16 | 12.5941 |
| 27-Mar-2023 | 0.22 | 0.22 | 12.654 |

Baroda BNP Paribas Corporate Bond Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1305 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2289 |
| 29-May-2023 | 0.05 | 0.05 | 10.2751 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1695 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2717 |
| 29-May-2023 | 0.05 | 0.05 | 10.3219 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 28-Mar-2022 | 0.13 | 0.13 | 10.2769 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.2492 |
| 27-Mar-2023 | 0.15 | 0.15 | 10.268 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.13 | 0.13 | 10.315 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.3536 |
| 27-Mar-2023 | 0.16 | 0.16 | 10.3806 |
| Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 28-Mar-2019 | 0.48 | 0.44 | 10.7079 |
| 28-Mar-2022 | 0.57 | 0.57 | 11.1525 |
| 27-Mar-2023 | 0.65 | 0.65 | 10.8455 |
| Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 28-Mar-2019 | 0.51 | 0.47 | 10.7905 |
| 28-Mar-2022 | 0.58 | 0.58 | 11.3479 |
| 27-Mar-2023 | 0.66 | 0.66 | 11.0723 |

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Dynamic Bond Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.2027 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2967 |
| 29-May-2023 | 0.05 | 0.05 | 10.3483 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.3666 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.4716 |
| 29-May-2023 | 0.05 | 0.05 | 10.534 |
| Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.13 | 0.13 | 10.2144 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.2675 |
| 27-Mar-2023 | 0.15 | 0.15 | 10.3039 |
| Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2022 | 0.13 | 0.13 | 10.3573 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.4384 |
| 27-Mar-2023 | 0.16 | 0.16 | 10.5027 |
| Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 30-Sep-2021 | 0.42 | 0.42 | 10.5177 |
| 27-Sep-2022 | 0.26 | 0.26 | 10.2825 |
| 27-Mar-2023 | 0.31 | 0.31 | 10.3719 |
| Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Sep-2013 | 0.29 | 0.27 | 10.366 |
| 28-Mar-2014 | 0.30 | 0.28 | 10.4254 |
| 26-Sep-2014 | 0.02 | 0.02 | 10.0821 |

Baroda BNP Paribas Gilt Fund

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|--|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 24-Mar-2020 | 0.14 | 0.13 | 21.978865 |
| 23-Mar-2021 | 1.00 | 1.00 | 23.1807 |
| 28-Mar-2022 | 1.17 | 1.17 | 22.8738 |
| Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 24-Mar-2020 | 0.14 | 0.13 | 28.600265 |
| 23-Mar-2021 | 1.00 | 1.00 | 30.4458 |
| 28-Mar-2022 | 1.56 | 1.56 | 30.5978 |

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

| Record Date | Distribution Rate Per Unit (₹) | | Cum-Distribution NAV (₹) |
|---|--------------------------------|--------|--------------------------|
| | Individual | Others | |
| Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.1634 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.2616 |
| 29-May-2023 | 0.05 | 0.05 | 10.2971 |
| Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends) | | | |
| 27-Mar-2023 | 0.05 | 0.05 | 10.4914 |
| 27-Apr-2023 | 0.05 | 0.05 | 10.5967 |
| 29-May-2023 | 0.05 | 0.05 | 10.6374 |

Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

| | | | |
|-------------|------|------|---------|
| 28-Mar-2022 | 0.13 | 0.13 | 10.1988 |
| 27-Sep-2022 | 0.13 | 0.13 | 10.1305 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.1778 |

Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

| | | | |
|-------------|------|------|---------|
| 27-Sep-2022 | 0.10 | 0.10 | 10.0986 |
| 27-Dec-2022 | 0.13 | 0.13 | 10.1845 |
| 27-Mar-2023 | 0.15 | 0.15 | 10.2097 |

Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

| | | | |
|-------------|------|------|---------|
| 30-Sep-2021 | 0.26 | 0.26 | 10.5526 |
| 28-Mar-2022 | 0.26 | 0.26 | 10.3757 |
| 27-Mar-2023 | 0.31 | 0.31 | 10.5113 |

Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

| | | | |
|-------------|------|------|---------|
| 22-Mar-2018 | 0.50 | 0.47 | 10.8116 |
| 28-Mar-2019 | 0.37 | 0.34 | 10.6536 |
| 28-Mar-2022 | 0.55 | 0.55 | 10.7155 |

Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

| | | | |
|-------------|------|------|---------|
| 27-Mar-2015 | 0.72 | 0.66 | 11.2204 |
| 28-Mar-2019 | 0.16 | 0.15 | 10.2928 |
| 28-Mar-2022 | 0.55 | 0.55 | 10.8026 |

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Glossary

Here's a quick reckoner to know what each indicator measures.

| | |
|--|---|
| Banking | |
| Currency in circulation (% YoY) | Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector |
| M3 (% YoY) | Measures money supply and is linked to real GDP growth and inflation |
| Bank non-food credit growth (%YoY) | Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively. |
| Personal credit (%YoY) | |
| Credit to industry (%YoY) | |
| Credit to services (%YoY) | |
| Deposit growth (%YoY) | Measures total deposit growth in the banking system |
| Credit to deposit ratio (%) | Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts. |
| 10 year G-Sec yields (%) | G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt. |
| Weighted average lending rate of Banks (%) | Lending rate for all loans |
| Weighted average deposit rate of banks (%) | Cost of deposits for banks |
| Median MCLR (%) | Margin lending rate for new loans. Indicator of effectiveness of monetary transmission |
| Commercial Paper issuance (%YoY) | Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds. |
| Industry | |
| Cement production (% YoY) | Measures volume of cement production and determines the construction component of GDP |
| Steel production (% YoY) | Measures volume of steel production determines the construction component of GDP |
| IIP (%YoY) | |
| Mining (% YoY) | The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing. |
| Manufacturing (%YoY) | |
| Electricity (%YoY) | |
| Capital goods production (%YoY) | These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products. |
| Consumer durable production (% YoY) | |
| Consumer non-durable production (% YoY) | |
| PMI Manufacturing Index | The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc. |
| PMI Services Index | |
| PMI Composite Index | |
| Consumer | |
| Rural wage (% YoY) | Measures average rural wages which determines rural propensity to consume |
| Motorvehicle sales (%YoY) | |
| Passenger Vehicle (% YoY) | Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity. |
| Commercial Vehicle (% YoY) | |
| Two wheeler (% YoY) | |
| Tractor sales | |
| Petrol consumption (% YoY) | Measures volume of motor spirit consumption |
| Diesel consumption (%YoY) | Measures volume of high speed diesel consumption which reflects industrial activity in the economy |
| Air traffic (% YoY) | Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP. |
| Foreign tourist arrivals (%YoY) | Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP. |
| Freight | |
| Major port tariffic (%YoY) | Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country |
| Rail freight traffic (% YoY) | Earnings from railway freight traffic and proxy for movement of goods in the country |
| Foreign Trade | |
| Export growth (% YoY) | Measures value of exports |
| Import growth (% YoY) | Measures value of imports |
| Capital goods imports (%YoY) | Measures value of capital goods imports and is reflective of the domestic capex cycle. |
| Fiscal | |
| Central Government expenditure (%YoY) | Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP. |
| Indirect tax (%YoY) | Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP. |
| Inflation | |
| CPI (%YoY) | Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel. |
| Core CPI (%YoY) | |
| WPI (%YoY) | |

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made

available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor. based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnpbaribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnp-paribasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/ additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

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