



Strike* **GOLD** with Every Investment

PRESENTING

**BARODA BNP PARIBAS
GOLD ETF FUND OF FUND**

(An open-ended fund of fund scheme investing in Baroda BNP Paribas Gold ETF)

NFO Period:- 4th AUGUST - 14th AUGUST, 2025

*Strike Gold here is meant that the scheme shall invest in the units of Baroda BNP Paribas Gold ETF which invests in units of physical gold & gold related instruments.

GOLD - COVET AU NATUREL



Metal of the stars, present in dust from which solar system originated



Coveted since time immemorial for its rarity & physical characteristics like shine and feel

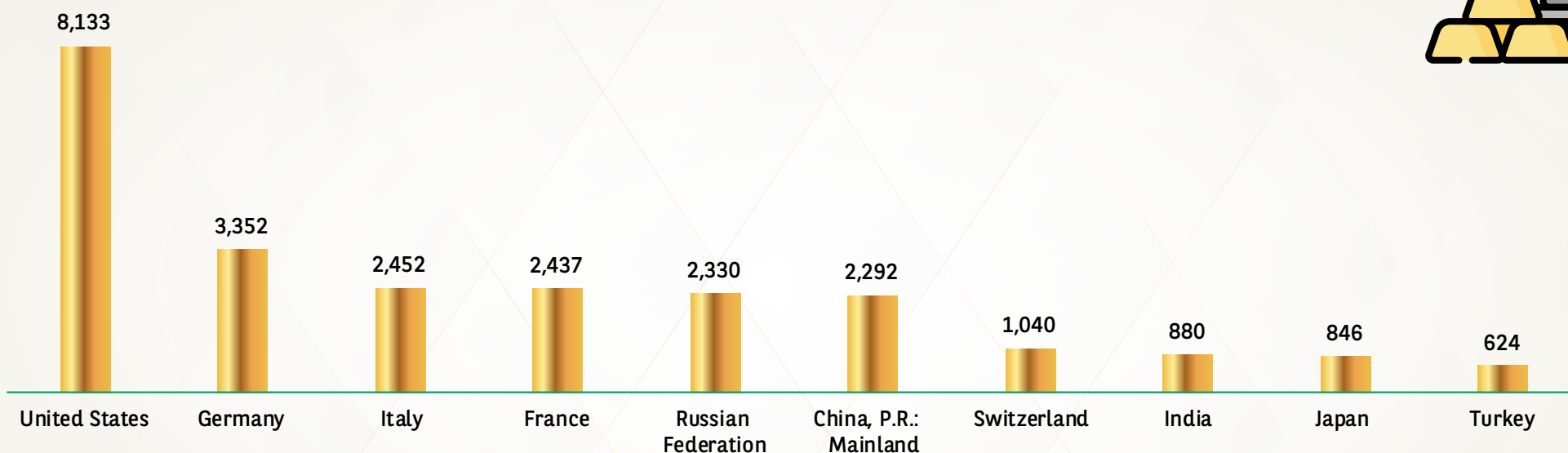


Evolution to currency as civilization progressed. Remained linked in form of gold standard until 1970s



A store of value in crisis, fulfils basic human instinct of flight to a hard, physical asset in times of distress

Central Bank Gold Holdings in Tonnes

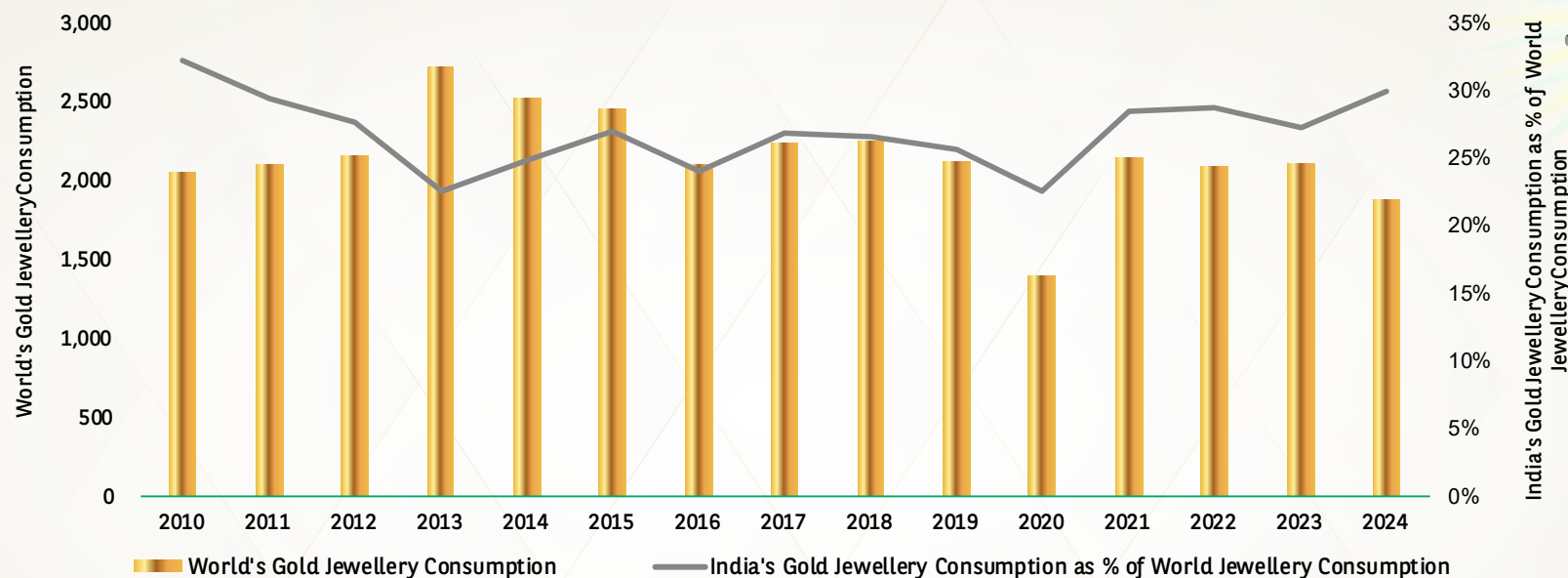


Indian households continue to maintain their status as world's largest holders of gold

Indian Households are thought to hold approx. 25,000 Tonnes of gold, more than central banks of top 10 countries combined

Source: World Gold Council, Business Standard. Central Bank Data as on June 30, 2025. Indian household gold data from Business Standard as of March 2025 which is latest available data. This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.

Jewellery Consumption in Tonnes



High household demand for gold jewellery relative to other parts of the world

Demand remains persistent even as India explores other avenues of investing in gold

Source: World Gold Council. Data as on Dec 31, 2024. This is latest available data as data is published on calendar year basis. This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing.



**GOLD
FUND OF FUND**



GOLD ETFS



**INVESTS DIRECTLY IN
PHYSICAL GOLD AND
GOLD RELATED
INSTRUMENTS**

1.

Purity

Gold is held in 1 kg bars of 99.5% purity

2.

Ease of Transactions

Units are issued in demat form (ETF) or held in pool account (FoF) and can be acquired or liquidated easily

3.

Transparent & Fair pricing

NAVs are linked to publicly available gold price ensuring fair and transparent pricing

4.

Investment Facilities

FoFs allow investors to make incremental investments in gold using facilities like Systematic Investment Plan, Systematic Transfer Plan etc.

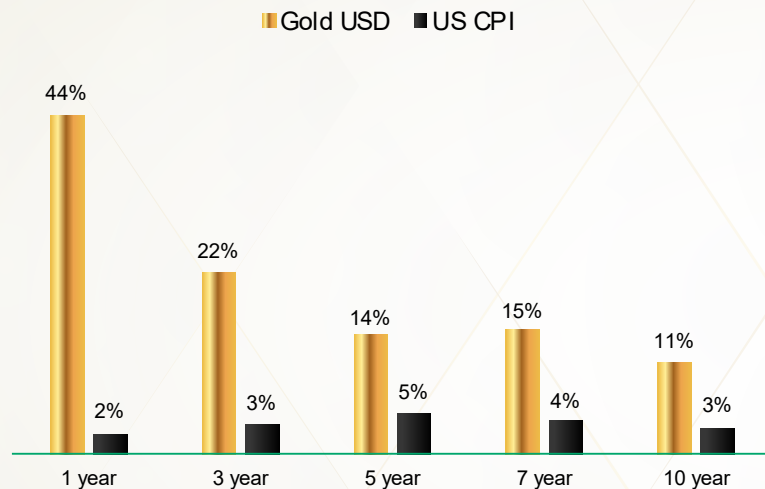
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GOLD – A Legacy of (H) Edge

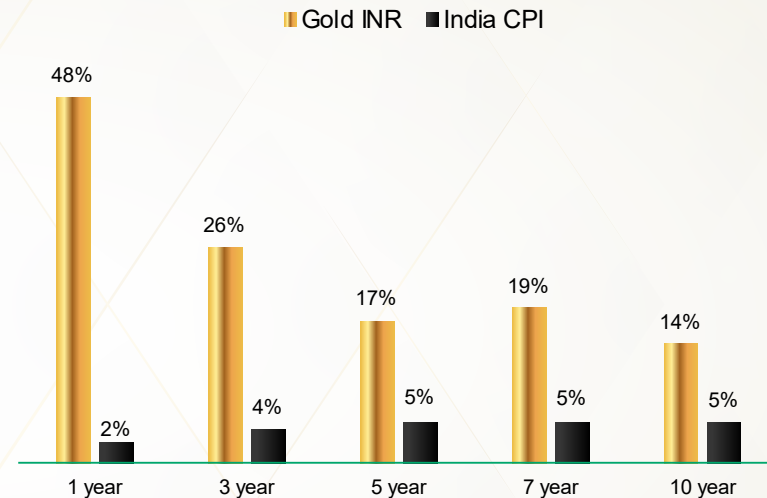


Enduring (H)edge Against Inflation..

Gold vs Inflation (USD)



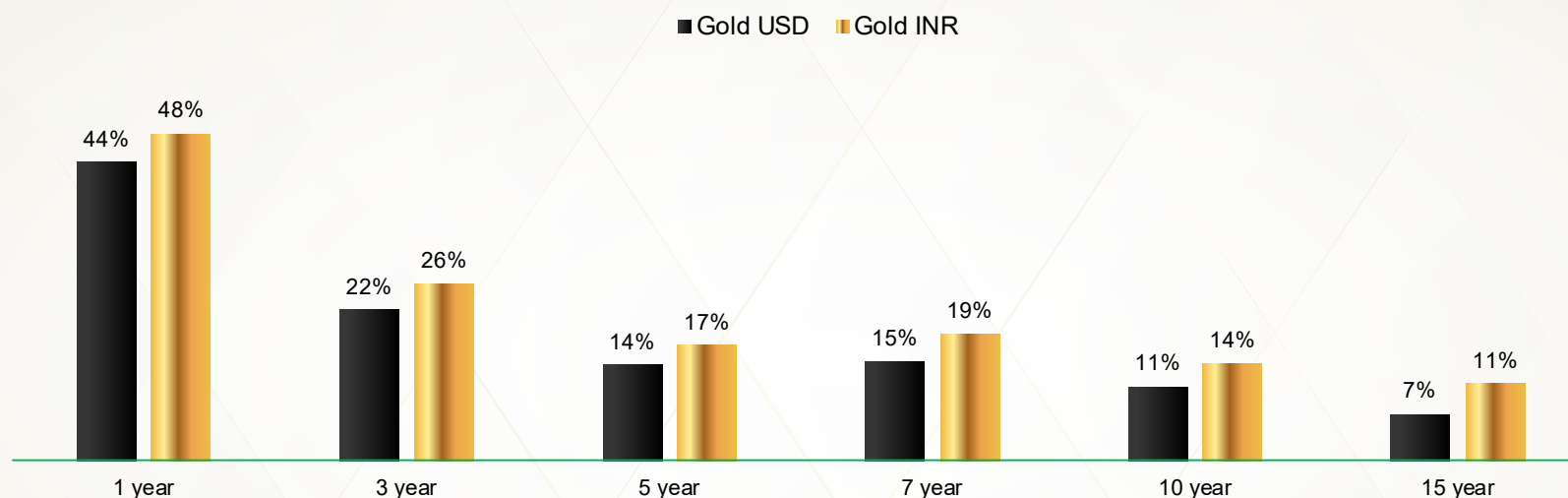
Gold vs Inflation (INR)



Gold remains a store of value and has served as an enduring hedge against inflation in the long run.

Source: World Gold Council, Bloomberg. Data as on June 30, 2025. CPI numbers used for calculating Inflation. This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing. **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any.

Gold - INR vs USD

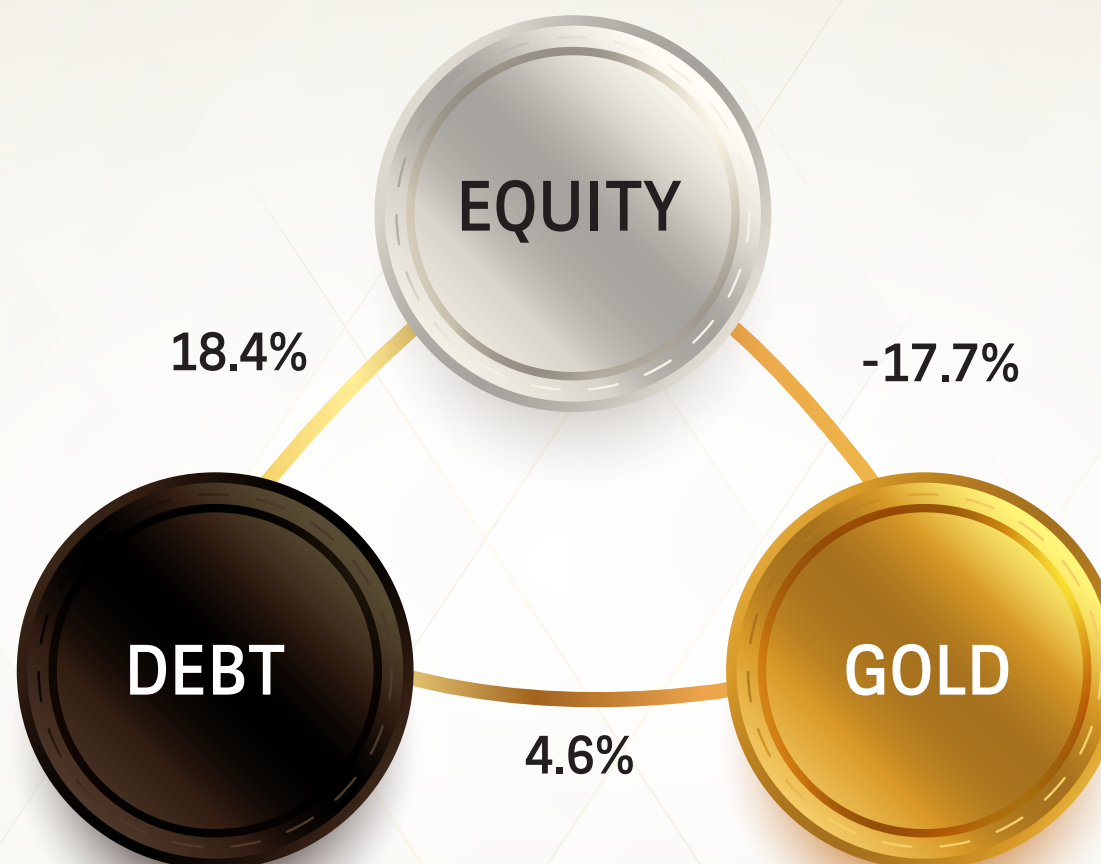


Gold has served as a hedge against currency depreciation across multiple time periods

Source: World Gold Council. Data as on June 30, 2025. This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing. **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any.

THE GOLDEN EQUATION – Diversify, Defend, Deliver

When Everything Correlates, Gold Separates

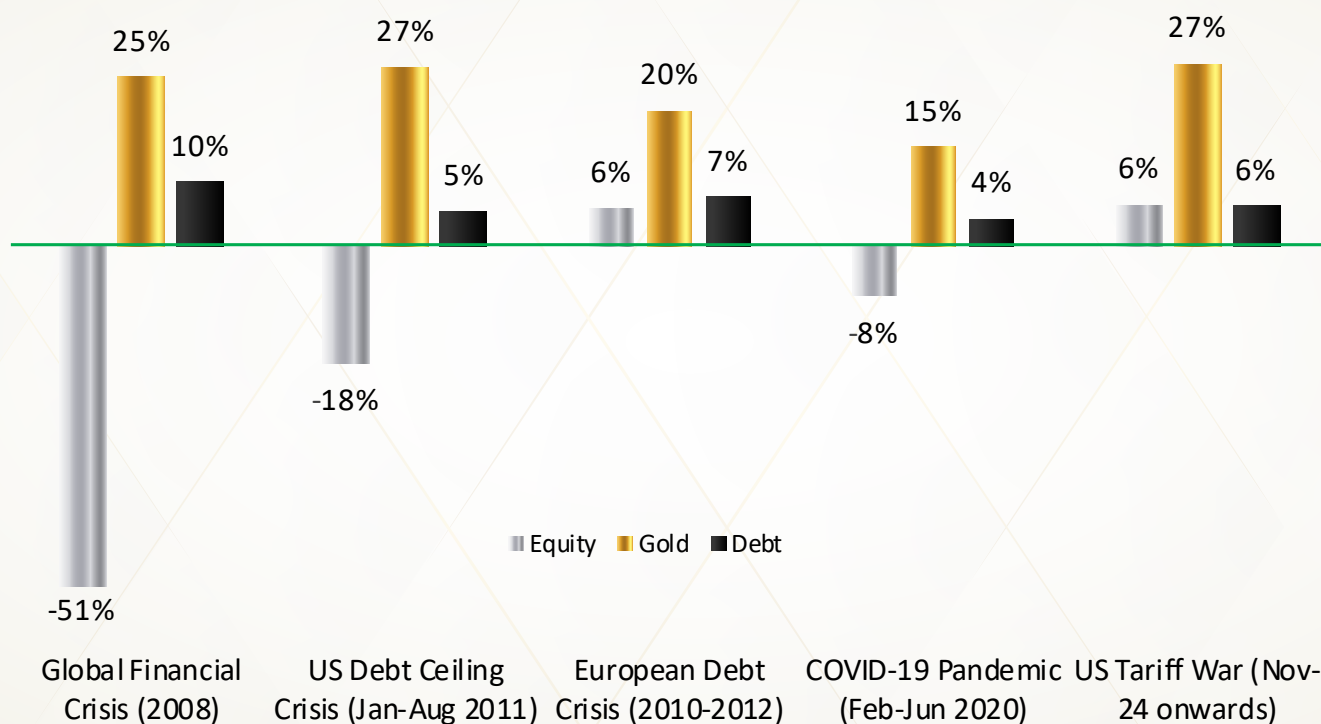


**Negative correlation of gold is often on display when equities turn negative.
Gold in the portfolio adds an important element of diversification at asset class level.**

Source: WGC, Niftyindices, AMFI. Data as on Jun 30, 2025. Daily Returns from Jun 30, 2010 used for correlation calculations. Data used for asset classes: Equity – Nifty 50 TRI, Gold – WGC Gold Rate INR, Debt – Crisil Short Term Bond Index. This information alone is not sufficient and shouldn't be used for the development or implementation for an investment advice. The graph is for the educational purpose only. Baroda BNP Paribas Asset Management India Pvt Ltd /Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns. Investors should consult their financial advisor before investing. **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any.

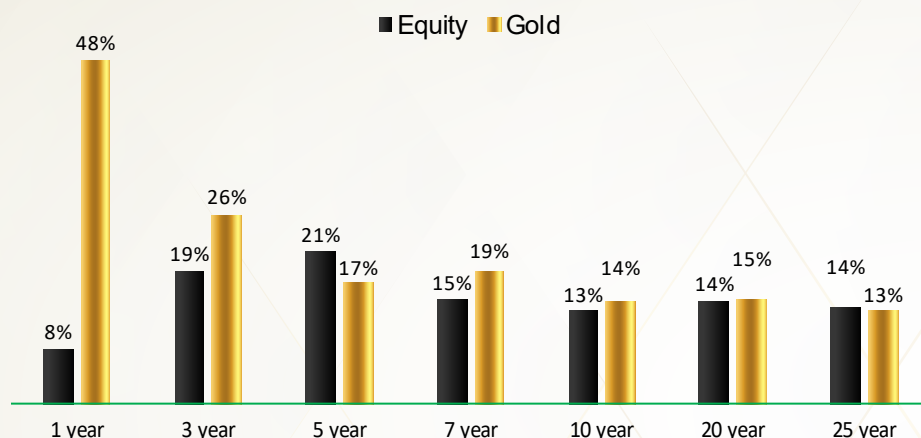
When Nothing Else Works, Gold Does

Gold During Crisis



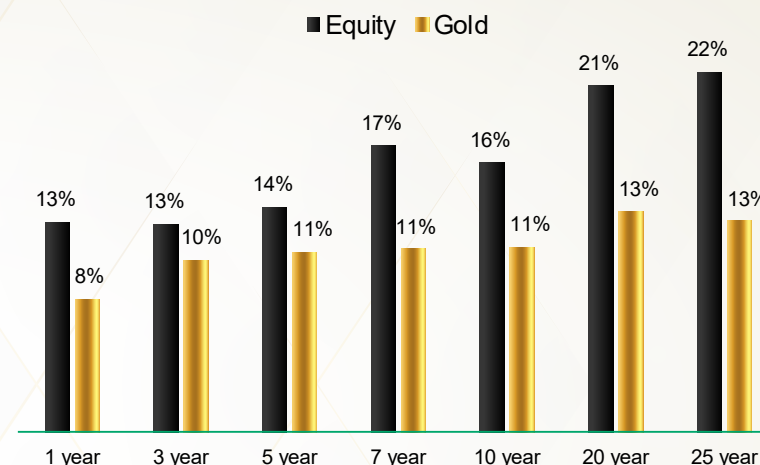
Source: WGC, Niftyindices, AMFI. Date for data is as follows: Global Financial Crisis: 31-12-07 to 31-12-08. US Debt Ceiling Crisis: 31-12-2010 to 31-08-11. European Debt Crisis: 31-12-09 to 31-12-12, Covid-19 Pandemic: 28-02-2020 to 30-06-20. US, Tariff War: 05-11-24 to 30-06-2025. Data used for asset classes: Equity – Nifty 50 TRI, Gold – WGC Gold Rate INR, Debt – Crisil Short Term Bond Index for the period considered. The above simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Baroda BNP Paribas Asset Management (India) Private Limited/Baroda BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any returns | **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any. Investors should consult their financial advisor before investing

Gold vs Equity CAGR* Performance



*Compounded Annual Growth Rate

Gold Vs Equity Volatility



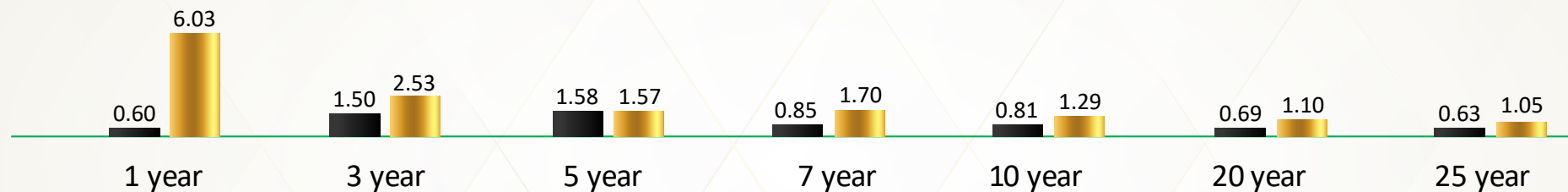
Gold has outperformed equity across most time periods considered above

This outperformance has come with significantly lower volatility relative to equities making for a strong investment case for gold

Source: WGC, Niftyindices. Data as on June 30, 2025. Data used for asset classes: Equity – Nifty 50 TRI, Gold – WGC Gold Rate INR. | **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any. This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as an investment advice to any party. *Gold here is referred as Rock.

Return to Risk Ratio

■ Equity ■ Gold



***Gold's outperformance against equities with lower volatility has resulted in a better return to risk ratio making a strong investment case for gold historically**

Source: WGC, Niftyindices. Data as on June 30, 2025. Data used for asset classes: Equity – Nifty 50 TRI, Gold – WGC Gold Rate INR. | **Past performance may or may not be sustained in future and is not a guarantee of future returns.** Returns do not take into account the load and taxes, if any. This information alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as an investment advice to any party. Investors should consult their financial advisor before investing



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Baroda BNP Paribas GOLD ETF FUND OF FUND

| Scheme Name | Baroda BNP Paribas Gold ETF Fund of Fund | | | | | | | | | | | |
|--|---|---------------------------|--|--------------------|---------------------------|---------------------------|---|----|-----|--|---|---|
| Type of the Scheme | An open-ended fund of fund scheme investing in Baroda BNP Paribas Gold ETF. | | | | | | | | | | | |
| Underlying scheme | The underlying scheme, Baroda BNP Paribas Gold ETF invests in physical gold and gold related instruments | | | | | | | | | | | |
| Investment Objective | The investment objective of the Scheme is to seek to provide returns that are in line with the returns provided by Baroda BNP Paribas Gold Exchange Traded Fund. However, there is no assurance or guarantee that the objective of the Scheme will be achieved. | | | | | | | | | | | |
| Benchmark | Domestic Price of Gold based on the AM fixing price of gold by the LBMA | | | | | | | | | | | |
| Fund Manager | Gurvinder Singh Wasan (Total Experience: 21 years), Madhav Vyas (Total Experience: 9 Years), Swapna Shelar (Total Experience: 14 Years) | | | | | | | | | | | |
| Asset Allocation | <table><thead><tr><th>Type of Instrument</th><th>Minimum (% of Net Assets)</th><th>Maximum (% of Net Assets)</th></tr></thead><tbody><tr><td>Units of Baroda BNP Paribas Gold Exchange Traded Fund</td><td>95</td><td>100</td></tr><tr><td>Money Market Instruments & Units of Liquid scheme and Cash & Cash equivalents etc^</td><td>0</td><td>5</td></tr></tbody></table> <p>^Money Market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. For complete details, please refer to SID available on our website (www.barodabnpparibasmf.in).</p> | | | Type of Instrument | Minimum (% of Net Assets) | Maximum (% of Net Assets) | Units of Baroda BNP Paribas Gold Exchange Traded Fund | 95 | 100 | Money Market Instruments & Units of Liquid scheme and Cash & Cash equivalents etc^ | 0 | 5 |
| Type of Instrument | Minimum (% of Net Assets) | Maximum (% of Net Assets) | | | | | | | | | | |
| Units of Baroda BNP Paribas Gold Exchange Traded Fund | 95 | 100 | | | | | | | | | | |
| Money Market Instruments & Units of Liquid scheme and Cash & Cash equivalents etc^ | 0 | 5 | | | | | | | | | | |
| Load Structure | Exit Load: 1% if units are redeemed / switched out within 15 days from date of allotment -No Exit Load is payable if units are redeemed / switched-out after 15 days from the date of allotment. For detailed load structure please refer Scheme Information Document. Investors may please note that they will be bearing the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which the Investments are made by the Scheme | | | | | | | | | | | |
| Plans/Options and sub options under the Scheme | The Scheme offers following two plans: Baroda BNP Paribas Gold ETF Fund of Fund- Regular Plan Baroda BNP Paribas Gold ETF Fund of Fund - Direct Plan Each Plan offers only Growth Option | | | | | | | | | | | |
| Minimum Application Amount During NFO | During NFO - Rs. 1,000 and in multiples of Rs. 1 thereafter. On Continuous basis: Rs. 1,000 and in multiples of Re. 1 thereafter. The AMC reserves the right to change the minimum additional application amount from time to time. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction, if any. | | | | | | | | | | | |

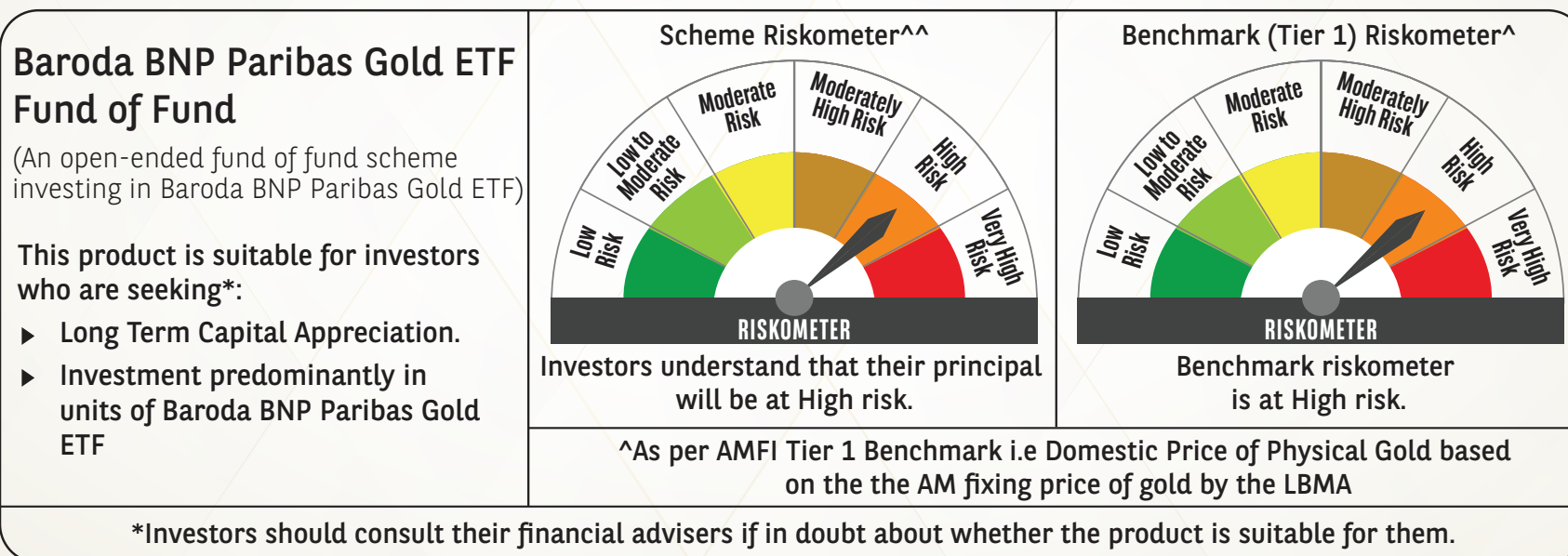
Investors may please note that they will be bearing the expenses of the relevant fund of fund scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment in. The Scheme will invest predominantly in Baroda BNP Paribas Gold Exchange Traded Fund of Baroda BNP Paribas Mutual Fund. Hence the Scheme's performance will depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. Investments by Baroda BNP Paribas Gold ETF are subject to availability of gold. If favorable investment opportunities do not exist or opportunities have noticeably diminished, Baroda BNP Paribas Gold ETF may suspend accepting fresh subscriptions. This may also affect acceptance of subscription by the Fund of Fund Scheme. The investors of the Scheme will bear dual recurring expenses and possibly dual loads, viz, those of the Scheme and those of the underlying Schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they could have received if they had invested directly in the underlying Schemes in the same proportions. The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying Schemes. However, as the scheme proposes to invest only in Baroda BNP Paribas Gold ETF, the underlying assets will by and large be physical gold. The changes in asset allocation may result in higher transaction costs. The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of units under the scheme. The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, trading in gold as commodity, legal restrictions on the movement/ trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of golden jewellery in and out of India, etc. The Scheme assets are predominantly invested in Baroda BNP Paribas Gold ETF and valued at the market price of the said units on the principal exchange. The same may be at a variance to the underlying NAV of the fund, due to market expectations, demand supply of the units, etc. To that extent the performance of scheme shall be at variance with that of the underlying scheme/s. The endeavour would always be to get cash on redemptions from the underlying Scheme. However, in case the underlying fund is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemptions proceeds pending such realization. The Scheme will subscribe according to the value equivalent to unit creation size as applicable for each of the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments which will have a different return profile compared to gold returns profile. The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant. Although, the objective of the Scheme is to generate optimal returns, the objective may or may not be achieved. The NAV of the scheme to the extent invested in Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold. Investment decisions made by the AMC may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns. The tax benefits available under the Scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfilment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.

All risks associated with the underlying scheme, including performance of underlying physical gold, asset class risk, passive investment risk, indirect taxation risk etc. will be applicable to this scheme. Investors who intent to invest in this scheme are required to and deemed to have understood the risk factors of the underlying scheme.



Further, to the extent the schemes invest in fixed income securities, the schemes shall be subject to various risks associated with investments in Fixed Income Securities such as Credit and Counterparty risk, Liquidity risk, Market risk, Interest Rate risk & Re-investment risk etc., Further, the schemes may use various permitted derivative instruments and techniques which may increase the volatility of scheme's performance. Also, the risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. investor should consider their risk appetite at the time of investing in index funds.

Please refer to Scheme Information Document available on our website (www.barodabnpparibasmf.in) for detailed Risk Factors, assets allocation, investment strategy etc.



^^ The above product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For the latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.barodabnpparibasmf.in.

Offer of Units of Rs. 10 each for cash during the New Fund Offer (NFO) and Continuous Offer for Units at NAV based prices

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