



Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051.
Website: www.barodabnpparibasmf.in • Toll Free: 1800 267 0189

NOTICE NO. 83/2026

Notice for Change in Base Expense Ratio (BER) as per SEBI Master circular no. SEBI/HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.

Effective Date	Name of the scheme	Plan	Existing BER	Revised BER
11-Sep-26	Baroda BNP Paribas Liquid Fund	Regular	0.18	0.14
11-Sep-26	Baroda BNP Paribas Liquid Fund	Direct	0.12	0.08
11-Sep-26	Baroda BNP Paribas Liquid Fund	Defunct	0.18	0.14

Notes :

1. Base Expense Ratio (BER) as per Regulation 66(7) of SEBI (Mutual Funds) Regulations, 2026.
2. Brokerage Cost as per Regulation 66(9) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average brokerage cost incurred on trades executed during the reference period. The same shall be reset monthly and is intended to provide an indicative measure of brokerage cost.
3. Transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of SEBI (Mutual Funds) Regulations, 2026. This represents annualized, cumulative daily average transaction cost incurred on trades executed during the reference period". The same shall be reset monthly and is intended to provide an indicative measure of transaction cost.
4. Statutory levies (including GST): Present GST rate is 18%. This has two parts:
 - a. GST on the Base TER; and
 - b. Statutory charges such as STT, GST on brokerage and stamp duty incurred for trade execution. This represents annualized, cumulative daily average statutory cost incurred during the reference period". The same shall be reset monthly and is intended to provide an indicative measure of statutory cost.
5. Percentages mentioned above are annualized.
6. Base Expense Ratio of direct plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no
7. To view more details visit: <https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>

For Baroda BNP Paribas Asset Management India Private Limited (Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-

Authorised Signatory

Date: September 7, 2026

Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.