

Building
Partnerships

ANNUAL REPORT
FOR FY 2022-23

From the CEO's Desk



FY 2023 was a sort of mixed bag for economies across the world. The major economies grew but at differing speeds with the bugbear of inflation being the central theme of the western economies. The major central banks in the developed economies also raised rates as they tried to curb inflation - that reached historical highs. India also saw the RBI raising rates aggressively through the year as it sought to control inflation which remained above its target zone for most of the year. However, Indian growth was resilient with India being amongst the fastest growing large economies in the world. The GDP growth rate for FY23 came at 7.2% y/y vs the advance estimate of 7%.

Markets across the globe seem to have priced the challenging macro situation. Now with inflation expected to have peaked and growth slowing due to tighter financial conditions, we see central bankers moderating the pace of rate hikes.. Global growth is expected to see a drag led by advanced economies and a weaker recovery in China. Amidst a completely uncertain global growth scenario India's growth outlook is poised to be a stable one. Domestically, both growth and inflation have turned out favorable

for India. Domestic high frequency indicators continue to expand. PMI index, a proxy indicator for the health of manufacturing and services sector has continued to be in expansionary economic territory for the whole of FY 2023. Inflation, which has moderated below 5% due to a very favorable base and slowing input pressures will be supportive to a stable macro environment.

Mutual fund industry in India is on a structural growth path buoyed by the rising affluence and increasing awareness amongst investors. Over the last decade the industry AUM has grown 5x to touch over 40 lac crores. Assets of the India mutual fund industry grew by ~15% in FY 2023. On an absolute basis, the equity funds grew the fastest, followed by hybrid category while debt funds were flat for the year. Passive funds witnessed strong inflows of INR 2.1 trillion, growing 42% over last year.

Given the strong potential of the industry, we have been aggressively building our platform to serve the needs of millions of investors. We have significantly expanded our investment capabilities, product range and reach. We see the opportunity to serve investors and partners in not just 'India', but 'Bharat' too. Our aim is to deliver strong performance, by offering diverse and innovative investment solutions, combined with impeccable service to our investors to help fulfil their financial goals.

Baroda BNP Paribas Mutual Fund completed 1 year post integration of Baroda Mutual Fund and BNP Paribas Mutual Fund. The merged entity leverages strength of two partners - Bank of Baroda's strong brand name, reach and understanding of retail market and BNP Paribas's global know-how to grow the business. Following the merger, the product range, AUM, and reach increased substantially. During the FY 2022 -23 AMC grew faster than Industry. Domestic AAUM during Jan - March 23 quarter was ₹ 24,507 crores up 15% YoY compared to the industry growth of 6%. Overall AUM rose to 26,436 crs, including Rs 1929 Crs Advisory AUM.

With Best Wishes,

Sd/-

Suresh Soni

CEO, Baroda BNP Paribas Asset Management India Private Limited (Formerly BNP Paribas Asset Management India Private Limited)

29th ANNUAL TRUSTEE REPORT TO THE UNITHOLDERS OF BARODA BNP PARIBAS MUTUAL FUND

Dear Investors,

The Board of Directors of Baroda BNP Paribas Trustee India Private Limited (“Trustee Company” or “Trustee”), trustee to Baroda BNP Paribas Mutual Fund (“Mutual Fund”), has pleasure in presenting the 29th Annual Report and the audited accounts of the schemes of the Mutual Fund for the year ended March 31, 2023.

As on March 31, 2023, there were 31 Schemes under the Fund with Assets under Management of Rs. 23,260.10 crores.

A. BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND AMC

1. Sponsors

BANK OF BARODA (THE CO-SPONSOR)

BOB is a body corporate under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. BOB was founded in 1908 by Maharaja Sayajirao Gaekwad III and was nationalised in 1969. Presently, BOB is an Indian state-owned entity in the banking and financial services sector. As on March 31, 2023, the government owns 63.97% of its outstanding share capital. Its shares are listed on the Bombay Stock Exchange (“BSE”) and National Stock Exchange (“NSE”).

BOB’s operations consist of Corporate Banking, Micro, Small and Medium Enterprise (MSME) Banking, Agriculture Banking, Retail Banking and others.

As on March 31, 2023, it has INR 12,03,688 crore and INR 9,69,548 crore in Global Deposits and Global Gross Advances respectively, with an Operating Profit of INR 26,864 Crore and INR 14,58,562 crore worth of Total Assets. BOB has 8,200 branches in India, with over 77,000 employees. Its international experience spans over 69 years, with 93 branches and offices (including branches of its subsidiaries) across 17 countries. For more information, please see <https://www.bankofbaroda.in/>.

BNP PARIBAS ASSET MANAGEMENT ASIA LIMITED (THE CO-SPONSOR)

BNP Paribas Asset Management Asia Limited (“BNPP Asia”) was incorporated in Hong Kong on October 29, 1991 and is licensed with the Securities and Futures Commission to conduct Type 1 (dealing in securities), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance.

BNPP Asia specializes in the Asian markets for investment funds management /advisory and discretionary mandates as a part of BNP Paribas Asset Management, the autonomous asset management business of the BNP Paribas Group

For more information, please see <https://www.bnpparibas-am.hk/>

2. Baroda BNP Paribas Mutual Fund (erstwhile Baroda Mutual Fund)

Baroda BNP Paribas Mutual Fund (erstwhile Baroda Mutual Fund) has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882), by Bank of Baroda (“BOB”) and BNP Paribas Asset Management Asia Limited (“BNPPAM”), as the Sponsors, and Baroda BNP Paribas Trustee India Private Limited (erstwhile Baroda Trustee India Private Limited) as the Trustee (“Trustee Company”) as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as the “Baroda BNP Paribas Trust Deed”). Baroda BNP Paribas Mutual Fund has been registered with SEBI under the same registration number viz. SEBI Registration No. MF/018/94/2.

3. Baroda BNP Paribas Trustee India Private Limited

Baroda BNP Paribas Trustee India Private Limited (erstwhile Baroda Trustee India Private Limited) acts as the Trustee (“Trustee Company”) as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the

Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as the “Baroda BNP Paribas Trust Deed”)

Baroda BNP Paribas Trustee India Private Limited (formerly Baroda Trustee India Private limited), through its Board of Directors, discharges obligations as Trustee of Baroda BNP Paribas Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI (Mutual Funds) Regulations, 1996 and will also review the activities carried on by the AMC.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 (“SEBI MF Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Mutual Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the SEBI MF Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

As on March 31, 2023, below is the shareholding pattern of Baroda BNP Paribas Trustee India Private Limited:

Sr. No.	Shareholder(s) & address	Equity shares (No.)	As percentage of total shares
1.	Bank of Baroda* Baroda House, P.B No.506, Mandvi, Baroda - 390006	50000	50.10%
2.	BNP Paribas Asset Management Asia Limited** 17/F Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong	49800	49.90%
	Total	99800	100%

* Mr. V.K. Khandelwal is holding 100 shares as nominee of Bank of Baroda u/s 89 of the Companies Act, 2013.

** Mr. Sharad Kumar Sharma and Ms. Jyothi Krishnan are holding 49 shares each as nominees of BNP Paribas Asset Management Asia Limited u/s 89 of the Companies Act, 2013.

DIRECTORS OF BARODA BNP PARIBAS TRUSTEE INDIA PRIVATE LIMITED (as on March 31, 2023):		
Name of Director(s)	Date of Appointment	Designation
Mr. Deepak Narang	November 30, 2019	Independent Director & Chairman
Ms. Sharada Sunder	March 14, 2022	Independent Director
Mr. Ashok P. Jangid	March 14, 2022	Independent Director
Mr. Punit Saxena	December 11, 2019	Independent Director
Mr. I.V.L. Sridhar	February 23, 2022	Associate Director
Ms. Jyothi Krishnan	March 14, 2022	Associate Director

4. Baroda BNP Paribas Asset Management India Private Limited

Baroda BNP Paribas Asset Management India Private Limited (erstwhile BNP Paribas Asset Management India Private Limited) is a private limited company incorporated under the Companies Act, 1956, having its Registered Office at Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400 051. The 50.1% of the paid-up equity share capital of the AMC is held by Bank of Baroda along with its nominee shareholders and 49.9% of the paid-up equity share capital of the AMC is held by BNP Paribas Asset Management Asia Limited along with its two nominee shareholders.

Baroda BNP Paribas Asset Management India Private Limited has been appointed as Asset Management Company of Baroda BNP Paribas Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated March 14, 2022 executed between Baroda BNP Paribas Trustee India Private Limited (erstwhile Baroda Trustee India Private Limited) and Baroda BNP Paribas Asset Management India Private Limited (erstwhile BNP Paribas Asset Management India Private Limited).

DIRECTORS OF BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED (as on March 31, 2023):

Name of Director(s)	Date of Appointment	Designation
Mr. Sanjay Sachdev	December 24, 2016	Independent Director
Ms. Aparna Sharma	July 17, 2021	Independent Director
Mr. Sethuram Iyer Neelakantan	March 14, 2022	Independent Director
Mr. Nagesh Alai	March 14, 2022	Independent Director
Ms. Shinjini Kumar	August 01, 2022	Independent Director
Mr. Joydeep Dutta Roy	March 14, 2022	Associate Director & Chairman
Mr. David Vaillant	March 14, 2022	Associate Director
Mr. Vincent Trouillard-Perrot	March 14, 2022	Associate Director

Mr. Sanjay Grover has been appointed as an Additional Director on the board of Baroda BNP Paribas Asset Management India Private Limited w.e.f. July 21, 2023.

From the information provided to the Trustee Company and the reviews undertaken by the Trustee Company, the Trustee Company is satisfied that AMC has operated in the interests of the Unitholders.

B. RISK MANAGEMENT SYSTEM:

SEBI vide its circular dated September 27, 2021, has mandated the establishment of a full-fledged Risk Management framework for mutual funds in India covering risk management across functions of an AMC. The AMC has put in place a Risk Management Framework covering all aspects of the SEBI Circular.

C. FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

The Indian economy was amongst the fastest growing large economies in FY 2022-23. The domestic consumption sectors as well as the broader services continued to see strong demand as economic activity returned to a semblance of normalcy after the pandemic induced disruptions of the previous 2 years. High frequency indicators like GST collections, energy consumption, toll and tax collections continue to indicate robust growth in the underlying economy. In addition to the continued consumption demand, we are also seeing revival in capex. Credit growth is now at the highest level in last decade at 18%. India is the fastest growing major economy in the current year and is likely to remain an island of growth in a world facing recessionary fears in the coming year.

The Government continued on its path of fiscal consolidation with the deficit for FY 2022-23 coming in at the budgeted 6.4% of GDP and the target for FY 2023-24 being set at 5.9% of GDP. The RBI estimates India's GDP growth rate for FY 2022-23 at 6.9% with the growth rate for FY 2023-24 is forecast at 6.5%.

FY 2022-23 was also a period of high inflation and rate hikes globally. The policy rates increased by 250 bps in FY 2022-23 as the RBI sought to stay ahead of the curve and reign in inflation. However, at its recent April meeting the RBI's Monetary Policy Committee decided to "pause" the rate hikes. With inflation moderating, further rise in interest rates seem relatively limited.

The equity markets had a volatile FY 2022-23 and ended flat on a one year basis. However, within the year, the second half of the year was relatively better for the equity markets than the first half of the year. Performance of the sectors varied substantially over the year. Consumption driven sectors like Auto, Banks, FMCG witnessed double digit growth. FY 2022-23 was also the year when PSU banks bounced back as credit offtake picked up during the year. The sectors that lagged were Information Technology, Pharmaceuticals, Energy, and Oil & Gas on the back of mainly global developments like the Russia Ukraine conflict and the historically high inflation in the western countries.

We believe, the medium to long term outlook for India continues to remain quite strong, with sustained strong economic growth forecasted over the medium term. FY 2023-24 is expected to see a slowdown in GDP growth and the growth forecast from multiple agencies reflect that scenario. However, India is on track to achieve its ambition of a USD5 trillion economy in the next few years. The Government's fiscal health continues to be strong and the Govt's focus on pro-growth policies and infrastructure spending bodes well for strong GDP growth.

The global environment provides for a myriad of opportunities emanating from the large infrastructure and climate change investments envisaged in the US, EU and other advanced economies. The global push to diversify manufacturing bases and supply chains will help manufacturing activity in India - another key focus area of Govt policy.

Mutual Fund Industry Overview:

The Average Assets managed by the Indian mutual fund industry have grown from ₹. 37.7 trillion in FY 2021-22 to ₹40.05 trillion in FY 2022-23. That represents a 6% growth in assets over the last one year. Industry continued to see healthy growth in SIP accounts as well as flows from smaller towns. The proportionate share of equity-oriented schemes (includes equity and balanced schemes) continues to grow and is now 50% of the industry assets up from 48% in FY 2021-22.

Passive investments have been the continuing growth story of FY 2022-23. The passive funds AuM has increased from 12.5% of industry assets to more than 16% of industry assets in FY 2022-23. Both equity as well as Debt passive funds recorded strong growth.

Distribution Network:

Baroda BNP Paribas Asset Management India Private Limited ('the AMC') has continued to expand distribution footprint. The AMC has 17,627 empanelled distributors as on March 31, 2023 as against 15,177 as on March 31, 2022, a growth of 16% mainly attributed towards empanelment of Individual Mutual fund distributors.

Investor Education Activity by Baroda BNP Paribas Asset Management India Private Limited:

Throughout FY 2022-23, AMC conducted various investor education programmes using a combination of physical and digital media. The programme was designed to assist existing and prospective investors in dispelling myths and barriers associated with mutual fund products and educating them about this investment vehicle. AMC has been creating content to educate investors category/sector awareness. Various media including video, gifs, images and articles were created as part of the IAP initiative in English and few other languages. AMC is taking further steps to enhance reach and drive IAP events throughout the year.

New Initiatives:

Given the increasing popularity and reach of digital content and social media, focuss was to create innovative content for digital media consumption. Efforts were made to create and distribute digital content related to products, markets, investor awareness and education, as well as public interest. Live events on Instagram and Facebook were done in this year. We also created targeted content for women investors.

Future Plans of the AMC:

Baroda BNP Paribas Mutual Fund aims to build on the strengths of both the sponsors - Strong brand, presence and local market knowledge of Bank of Baroda and the global knowledge and best practices of BNP Paribas Asset Management. Our aim is to deliver strong performance, by offering diverse and innovative investment solutions, combined with impeccable service to our investors to help fulfil their financial goals. The AMC is actively expanding its sales and distribution capabilities by adding locations and people to its existing sales network. We would be strengthening both, the breadth and depth, of the team as we develop distribution through our parent – Bank of Baroda, as well as third party distribution channels.

In the FY 2022-23 AMC has launched 4 new products successfully. This includes one equity fund – Baroda BNP Paribas Flexi Cap Fund, one hybrid fund - Baroda BNP Paribas Multi Asset Fund and two Passive Debt Index Funds – Baroda BNP Paribas NIFTY SDL December 2026 Index Fund and Baroda BNP Paribas NIFTY SDL December 2028 Index Fund. AMC also plans to launch new products to address the remaining product gaps in its Mutual Fund offering. These new funds would be across equity, debt and other categories.

AMC is also working to revamp the mutual fund website and other digital properties with an aim to improve investor experience.

D. INVESTMENT OBJECTIVES, INVESTMENT POLICY AND SCHEME PERFORMANCE AS ON MARCH 31, 2023

I. INVESTMENT OBJECTIVES AND INVESTMENT POLICY

1. BARODA BNP PARIBAS LARGE CAP FUND (An Open ended Equity Scheme predominantly investing in large cap stocks)

Investment Objective: The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee /indicate any returns.

2. BARODA BNP PARIBAS LARGE and MID-CAP FUND (An open ended equity scheme investing in both large cap and mid cap stocks.)

Investment Objective: The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

3. BARODA BNP PARIBAS MIDCAP FUND (An Open ended Equity Scheme predominantly investing in mid cap stocks)

Investment Objective: The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

4. BARODA BNP PARIBAS MULTI CAP FUND (An open ended equity scheme investing across large cap, mid-cap and small cap stocks.)

Investment Objective: The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

5. BARODA BNP PARIBAS FOCUSED FUND (An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks))

Investment Objective: The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

6. BARODA BNP PARIBAS ELSS FUND (An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective: The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

7. BARODA BNP PARIBAS INDIA CONSUMPTION FUND (An open ended equity scheme following consumption theme)

Investment Objective: The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

8. BARODA BNP PARIBAS BUSINESS CYCLE FUND (An open-ended equity scheme following the Business Cycles theme)

Investment Objective: The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

9. BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND (An open ended equity scheme investing in the Banking and Financial Services sector)

Investment Objective: The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

10. BARODA BNP PARIBAS FUNDS AQUA FUND OF FUND (An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux))

Investment Objective: The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux).

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.

11. BARODA BNP PARIBAS BALANCED ADVANTAGE FUND (An open ended balanced advantage fund)

Investment Objective: The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

12. BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

Investment Objective: The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

13. BARODA BNP PARIBAS EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt instruments.)

Investment Objective: The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

14. BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND (An Open ended Hybrid Scheme investing predominantly in debt instruments)

Investment Objective: The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

15. BARODA BNP PARIBAS ARBITRAGE FUND (An Open ended Scheme investing in arbitrage opportunities)

Investment Objective: The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

16. BARODA BNP PARIBAS LIQUID FUND (An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

Investment Objective: The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

17. BARODA BNP PARIBAS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities. A Relatively High Interest Rate Risk and Low Credit Risk)

Investment Objective: The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. There is no assurance that the investment objective of the Scheme will be realized.

18. BARODA BNP PARIBAS ULTRA SHORT DURATION FUND (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Investment Objective: The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months – 6 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

19. BARODA BNP PARIBAS LOW DURATION FUND (An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme.)

Investment Objective: The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

20. BARODA BNP PARIBAS MONEY MARKET FUND (An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

Investment Objective: The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

21. BARODA BNP PARIBAS BANKING AND PSU BOND FUND (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk.)

Investment Objective: The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

22. BARODA BNP PARIBAS SHORT DURATION FUND (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)

Investment Objective: The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

23. BARODA BNP PARIBAS CREDIT RISK FUND (SCHEME HAS ONE SEGREGATED PORTFOLIO) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk.)

Investment Objective: The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

24. BARODA BNP PARIBAS CORPORATE BOND FUND (An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.)

Investment Objective: The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

25. BARODA BNP PARIBAS DYNAMIC BOND FUND (An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

Investment Objective: The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

26. BARODA BNP PARIBAS GILT FUND (An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

Investment Objective: The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

27. BARODA BNP PARIBAS MEDIUM DURATION FUND (SCHEME HAS ONE SEGREGATED PORTFOLIO) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

Investment Objective: The investment objective of the Scheme is to seek to optimize returns from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

28. BARODA BNP PARIBAS FLEXI CAP FUND (An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

Investment Objective: The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

29. BARODA BNP PARIBAS MULTI ASSET FUND (An Open ended scheme investing in equity, debt and Gold ETF)

Investment Objective: The investment objective of the scheme is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

30. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND (An open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2026 Index. A relatively high interest rate risk and relatively low credit risk)

Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

31. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND (An open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2028 Index. A relatively high interest rate risk and relatively low credit risk)

Investment Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

II. POTENTIAL RISK CLASS MATRIX OF THE SCHEMES AS ON MARCH 31, 2023:

Refer Annexure 1.

III. PERFORMANCE OF ALL SCHEMES AS ON MARCH 31, 2023:

Refer Annexure 2.

E. SIGNIFICANT ACCOUNTING POLICIES:

The Significant accounting policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Schemes in Full Annual report. Accounting policies applied are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

F. INVESTMENT IN FOREIGN SECURITIES BY MUTUAL FUNDS

As per the clause 12.19 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to 'Overseas Investment', a scheme may invest in foreign securities with the approval of SEBI.

We have obtained approval from SEBI for investments in Foreign Securities and Overseas ETFs vide SEBI letter dated December 8, 2006. In accordance with the above circulars, our overall present limits as a Mutual Fund are as under:

Foreign Securities	US \$ 1 Billion
Overseas ETFs	US \$ 300 Million

As on March 31, 2023, none of the Schemes of the Fund invest in foreign securities, except Baroda BNP Paribas Funds Aqua Fund of Fund (BBNPP Aqua). BBNPP Aqua is a feeder fund of fund launched in May 2021 investing upto 98% of its net assets in BNP Paribas Funds Aqua (Lux) (Underlying Fund), with rest invested into money market instruments and/or money market/overnight/liquid schemes, in order to meet liquidity requirements.

G. DETAILS OF UNCLAIMED DIVIDENDS & REDEMPTIONS

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Amount(Rs.)	No of investors	Amount(Rs.)	No of investors
1.	Baroda BNP Paribas Aggressive Hybrid Fund	2,99,432	77	5,54,536	23
2.	Baroda BNP Paribas Arbitrage Fund	13,17,193	6	1,19,181	8
3.	Baroda BNP Paribas Balanced Advantage Fund	5,98,068	87	63,45,442	132
4.	Baroda BNP Paribas Banking and Financial Services Fund	61,531	8	5,70,524	13
5.	Baroda BNP Paribas Business Cycle Fund	-	-	2,04,986	11
6.	Baroda BNP Paribas Conservative Hybrid Fund	6,40,273	102	14,16,064	214
7.	Baroda BNP Paribas Corporate Bond Fund	97,125	5	89,905	67
8.	Baroda BNP Paribas Credit Risk Fund	1,61,276	5	1,36,541	7
9.	Baroda BNP Paribas Dynamic Bond Fund	6,34,920	56	3,54,711	564
10.	Baroda BNP Paribas ELSS Fund	3,55,01,419	6,210	76,01,557	1,443
11.	Baroda BNP Paribas Equity Savings Fund	3,861	1	10,54,461	20
12.	Baroda BNP Paribas Flexi Cap Fund	-	-	3,00,731	2
13.	Baroda BNP Paribas Focused Fund	10,02,693	6	3,87,827	9
14.	Baroda BNP Paribas Aqua Fund of Fund (Formerly Baroda BNP Paribas Funds Aqua Fund of Fund)	-	-	5,58,893	4
15.	Baroda BNP Paribas Gilt Fund	33,653	23	35,186	11
16.	Baroda BNP Paribas India Consumption Fund	57,457	9	2,85,108	21
17.	Baroda BNP Paribas Large & Mid Cap Fund	5,646	2	1,36,473	22
18.	Baroda BNP Paribas Large Cap Fund	1,82,03,327	2,222	86,87,006	288
19.	Baroda BNP Paribas Liquid Fund	1,17,574	56	38,86,764	1,190
20.	Baroda BNP Paribas Low Duration Fund	1,19,414	8	31,09,606	500
21.	Baroda BNP Paribas Medium Duration Fund	8,33,582	127	1,09,243	11
22.	Baroda BNP Paribas Mid Cap Fund	70,32,109	962	56,32,139	200
23.	Baroda BNP Paribas Multi Cap Fund	8,52,86,535	7,904	1,25,58,537	3,630
24.	Baroda BNP Paribas Overnight Fund	-	-	2,03,167	17
25.	Baroda BNP Paribas Short Duration Fund	14,300	7	6,04,120	89
26.	Baroda BNP Paribas Ultra Short Term Fund	-	-	804	1
27.	Baroda BNP Paribas Fixed Maturity Plan - Series P	-	-	4,38,438	5
28.	BARODA EQUITY TRIGGER	-	-	62,804	4
29.	Baroda FMP 367 S4	-	-	1,56,894	1
30.	Baroda Hybrid Fund	-	-	4,05,881	5
31.	Baroda Pioneer 90 Day FMP - Series 2	6	1	-	-
32.	BARODA PIONEER CHILDREN FUND	-	-	54,275	2
33.	BNP Paribas - Series 23 - Plan C	-	-	4	1
34.	BNP Paribas - Series 23- Plan D	-	-	6	1
35.	BNP Paribas - Series 11 - Plan B	-	-	1,04,729	10

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Amount(Rs.)	No of investors	Amount(Rs.)	No of investors
36.	BNP Paribas - Series 12 - Plan A	-	-	4,66,345	15
37.	BNP Paribas - Series 12 - Plan B	-	-	2,59,468	14
38.	BNP Paribas - Series 12 - Plan C	-	-	26,80,301	7
39.	BNP Paribas - Series 13 - Plan A	-	-	3,50,861	21
40.	BNP Paribas - Series 13 - Plan B	-	-	6,32,077	31
41.	BNP Paribas - Series 14 - Plan C	-	-	7,339	2
42.	BNP Paribas - Series 16 - Plan B	976	1	27,364	39
43.	BNP Paribas - Series 20 - Plan B	-	-	4	1
44.	BNP Paribas - Series 20 - Plan C	975	1	-	-
45.	BNP Paribas - Series 23 - Plan E	-	-	53,920	1
46.	BNP Paribas Capital Protection Oriented Fund Sr 1	25,601	4	1,00,687	6
47.	BNP Paribas Capital Protection Oriented Fund SR II	-	-	78,143	1
48.	BNP Paribas Government Securities Fund	672	3	1,224	1
49.	BNP Paribas Interval Fund Series2	-	-	29,545	5
50.	BNP Paribas Multi Manager Fund	-	-	16,116	1
51.	BNP Paribas Multi Manager Fund Series2 A	-	-	214	5
52.	BNP Paribas Multi Manager Fund Series2B	-	-	99,652	282
53.	BNP Paribas Multi Manager Series 3	-	-	9,17,695	1,948
Total		15,20,49,618	17,893	6,18,87,498	10,906

In terms of clause 5.13 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to 'Disclosure of investor complaints with respect to Mutual Funds', the data on redressal of complaints received against Mutual Fund during FY 2022-23 is provided in **Annexure 3**.

H. PROXY VOTING POLICY AND RELATED DETAILS

(a) In terms of clause 6.16 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to 'Role of Mutual Funds in Corporate Governance of Public Listed Companies', the general policies and procedures for exercising the voting rights in respect of shares held by the Mutual Fund (key extract) is provided in **Annexure 4**.

(b) The summary of votes cast during the FY 2022-23 by AMC is as follows:

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2022-23	Quarter 1 (April - May - June)	319	302	17	0
	Quarter 2 (July - Aug - Sept)	1382	1311	71	0
	Quarter 3 (Oct - Nov - Dec)	137	124	13	0
	Quarter 4 (Jan - Feb - Mar)	144	132	12	0

For the complete voting details, Unitholders can log on to the website of the Fund at www.barodabnp-paribasmf.in

I. STEWARDSHIP POLICY OF THE MUTUAL FUND

The unit holders may note that pursuant to the SEBI circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 on stewardship code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities, the Board of Directors of the AMC and Trustee Company have adopted a stewardship policy to enhance the quality of

engagement between institutional investors and the investee companies to help improve the corporate governance practices with a view to enhance long term returns to investors and the governance responsibilities, effective July 01, 2020.

As required under the Principle 6 of the Stewardship guidelines, Mutual Fund should report periodically on their stewardship activities. The details on votes cast have been disclosed on quarterly basis on the website of Baroda BNP Paribas Mutual Fund and on an annual basis, as applicable. The Stewardship Code for Mutual Funds has been made effective from July 1, 2020, vide SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/55 dated March 30, 2020. Accordingly, the status on principles under Stewardship Code for the period April 01, 2022 to March 31, 2023, is provided as **Annexure - 5**.

J. BROKERAGE AND COMMISSION PAID TO ASSOCIATES / RELATED PARTIES / GROUP COMPANIES OF SPONSOR / AMC

In terms of clause 5.14 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to 'Brokerage and commission paid to associates', data on brokerage and commission paid to associates/related parties/group companies of Sponsor/AMC is provided in **Annexure 6**.

K. DISCLOSURE OF CHANGES IN RISK-O-METER

In terms of clause 17.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pertaining to 'Product Labeling in Mutual Funds', details on changes in risk-o-meter for Schemes of the Fund is provided in **Annexure 7**.

L. STATUTORY INFORMATION & LIABILITIES

- a) The sponsor is not responsible or liable for any loss resulting from the operation of the schemes of the Mutual Fund beyond its initial contribution of Rs. Ten lakhs for setting up the Mutual Fund, and such other accretions / additions to the same. The associates of the Sponsor / AMC are not responsible or liable for any loss or shortfall resulting from the operations of the Scheme(s).
- b) The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c) Full Annual Report is disclosed on the website (www.barodabnpparibasmf.in) and shall be available for inspection at the Head Office of the Mutual Fund. On written request, present and prospective unitholders can obtain a copy of the Trust Deed, the Annual Report at a price and the text of the relevant scheme. Unitholders, if they so desire, may also request for the annual report of the AMC. Further, the Annual report of the AMC is available on the website i.e. www.barodabnpparibasmf.in
- d) Unit holders are requested to update their e-mail ids and mobile numbers so as to receive communication electronically as part of the "Go Green" initiative of SEBI.

M. SWING PRICING FRAMEWORK

Swing pricing refers to a process for adjusting a fund's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity. This would help to ensure fairness of treatment to all the Unitholders' i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation.

Accordingly, mandatory full swing during market dislocation times shall apply for the applicable schemes as per the framework and as disclosed in the respective scheme related documents.

In terms of SEBI circular dated September 29, 2021, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework has been made applicable for a mutual fund scheme.

During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

N. ACKNOWLEDGEMENT

We wish to thank the Unitholders of the Fund for their overwhelming response and support throughout the year and also extend gratitude to the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), the Association of Mutual Funds in India (AMFI) and the Financial Intelligence Unit (FIU) for the guidance and support provided by them. Further, we would also like to take this opportunity to express our appreciation towards the Registrar and Transfer Agent, Fund Accountant, Stock Exchanges, Custodian, Bankers, Auditors, Distributors and Brokers for their support. Lastly, we would like to place on record our appreciation of the contributions made by the dedicated and committed team of employees of Baroda BNP Paribas Asset Management India Private Limited & Baroda BNP Paribas Trustee India Private Limited.

For and on behalf of the Board of Trustees of Baroda BNP Paribas Mutual Fund

Sd/-

Deepak Narang
Chairman

Baroda BNP Paribas Trustee India Private Limited
(Formerly Baroda Trustee India Private Limited)

Place: Mumbai

Date: July 21, 2023

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2023**

1. BARODA BNP PARIBAS LIQUID FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

2. BARODA BNP PARIBAS OVERNIGHT FUND

Potential Risk Class (PRC) matrix*			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

3. BARODA BNP PARIBAS ULTRA SHORT DURATION FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

4. BARODA BNP PARIBAS LOW DURATION FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

5. BARODA BNP PARIBAS MONEY MARKET FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2023**

6. BARODA BNP PARIBAS BANKING and PSU BOND FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV≥12)	Moderate: Class B (CRV≥10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)			
Relatively High: Class III (Any MD)		B-III	

7. BARODA BNP PARIBAS SHORT DURATION FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV≥12)	Moderate: Class B (CRV≥10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)		B-II	
Relatively High: Class III (Any MD)			

8. BARODA BNP PARIBAS CREDIT RISK FUND (SCHEME HAS ONE SEGREGATED PORTFOLIO)

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV≥12)	Moderate: Class B (CRV≥10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)			
Relatively High: Class III (Any MD)			C-III

9. BARODA BNP PARIBAS CORPORATE BOND FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV≥12)	Moderate: Class B (CRV≥10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)			
Relatively High: Class III (Any MD)		B-III	

10. BARODA BNP PARIBAS DYNAMIC BOND FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV≥12)	Moderate: Class B (CRV≥10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD≤1 year)			
Moderate: Class II (MD≤3 year)			
Relatively High: Class III (Any MD)		B-III	

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2023**

11. BARODA BNP PARIBAS GILT FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

12. BARODA BNP PARIBAS MEDIUM DURATION FUND (SCHEME HAS ONE SEGREGATED PORTFOLIO)

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	/Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

13. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

14. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND

Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Glossary:

A-I: A scheme with Relatively Low Interest rate risk and Relatively Low Credit Risk.

A-III: A scheme with Relatively High Interest rate Risk and Low Credit Risk

B-I: A scheme with Relatively Low Interest rate Risk and Moderate Credit Risk.

B-II: A scheme with Moderate Interest rate Risk and Moderate Credit Risk.

B-III: A scheme with Relatively High Interest rate Risk and Moderate Credit Risk.

C-III: A scheme with Relatively High Interest rate Risk and Relatively High Credit Risk.

PERFORMANCE OF SCHEMES AS ON MARCH 31, 2023
EQUITY SCHEMES

		Last 6 Months	Last 1 Year	Last 3 years	Last 5 years	Since Inception - Regular	Since Inception - Direct	Date of Inception of the Scheme
1	Baroda BNP Paribas Large Cap Fund							
	Regular Plan	2.12	1.67	22.96	11.58	15.32	--	23-Sep-04
	Direct Plan	2.72	2.92	24.44	12.92	--	14.37	01-Jan-13
	Nifty 100 TRI	(1.22)	-1.58	26.66	11.67	14.79	12.39	
	Performance Commentary:	The Scheme has outperformed the Benchmark in last 1 year. Timely allocation to capital goods and consumer discretionary led to outperformance for the scheme.						
2	Baroda BNP Paribas Mid Cap Fund							
	Regular Plan	(1.74)	-0.19	31.45	12.15	10.95	--	02-May-06
	Direct Plan	(0.97)	1.41	33.44	13.83	--	17.88	01-Jan-13
	Nifty Midcap 150 TRI	(2.42)	2.77	37.34	12.44	12.67	16.29	
	Performance Commentary:	The Scheme has under-performed on 1-year basis due to overweight position in Banking and IT services and few stocks specific holdings underperforming during the said period.						
3	Baroda BNP Paribas India Consumption Fund							
	Regular Plan	(5.75)	2.82	22.18	N.A.	15.83	--	07-Sep-18
	Direct Plan	(5.07)	4.33	24.0	N.A.	--	17.59	07-Sep-18
	NIFTY India Consumption TRI	(8.74)	6.12	22.09	N.A.	8.42	8.42	

	Performance Commentary:	The Scheme has delivered strong performance since inception. In last one year, the scheme underperformed the Benchmark due to overweight position in Financials.						
4	Baroda BNP Paribas Business Cycle Fund							
	Regular Plan	1.98	-1.03	N.A.	N.A.	-1.13	--	15-Sep-21
	Direct Plan	2.55	0.48	N.A.	N.A.	--	0.48	15-Sep-21
	S&P BSE 500 TRI	(1.60)	-0.91	N.A.	N.A.	-0.84	-0.84	
	Performance Commentary:	The Scheme has underperformed on a 1-year basis due to overweight materials sector.						
5	Baroda BNP Paribas Large and Mid-Cap Fund							
	Regular Plan	1.13	-2.95	N.A.	N.A.	20.14	--	04-Sep-20
	Direct Plan	1.88	-1.50	N.A.	N.A.	--	22.14	04-Sep-20
	S&P BSE 250 Large & Midcap TRI	(1.47)	-0.75	N.A.	N.A.	19.70	19.70	
	Performance Commentary:	The Scheme has outperformed since inception. In last one year, the Scheme had an under-performance versus the benchmark. Overweight on IT and an underweight on BFSI impacted the performance adversely.						
6	Baroda BNP Paribas Focused Fund							
	Regular Plan	(1.50)	-1.62	21.74	8.47	6.70	--	06-Oct-17
	Direct Plan	(0.63)	0.12	23.73	10.11	--	8.32	06-Oct-17
	Nifty 500 TRI	(1.61)	-1.22	28.97	11.52	10.85	10.85	
	Performance Commentary:	The Scheme has underperformed in last one year due to higher exposure in Materials sector.						
7	Baroda BNP Paribas Multi Cap Fund							
	Regular Plan	(0.36)	-4.79	27.93	11.18	14.19	--	12-Sep-03
	Direct Plan	0.19	-3.76	29.28	12.42	--	14.07	01-Jan-13

	Regular Plan	24.62	5.37	N.A.	N.A.	2.39	--	07-May-21
	Direct Plan	25.30	6.52	N.A.	N.A.	--	3.55	07-May-21
	MSCI World Index	19.21	0.84	N.A.	N.A.	4.47	4.47	
	Performance Commentary:	The Scheme has outperformed the Benchmark based on underlying Fund doing well. Currency has also helped the performance.						
	HYBRID SCHEMES							
12	Baroda BNP Paribas Balanced Advantage Fund							
	Regular Plan	2.24	2.42	18.90	N.A.	12.31	--	14-Nov-18
	Direct Plan	2.83	3.82	20.47	N.A.	--	13.90	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	2.78	2.39	16.86	N.A.	11.16	11.16	
	Performance Commentary:	The Scheme has outperformed benchmark index since inception as well as on 1-year basis due to right equity allocation and sector allocation. Underweight on financials helped.						
13	Baroda BNP Paribas Aggressive Hybrid Fund							
	Regular Plan	1.66	0.93	19.34	11.67	10.90	--	07-Apr-17
	Direct Plan	2.48	2.63	21.38	13.49	--	12.70	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	0.51	1.14	20.42	10.90	10.77	10.77	
	Performance Commentary:	The Scheme has outperformed since inception but has underperformed in last one year due to equity allocation and sector calls.						
14	Baroda BNP Paribas Equity Savings Fund							
	Regular Plan	1.40	2.61	8.44	N.A.	6.70	--	25-Jul-19
	Direct Plan	1.94	3.74	9.63	N.A.	--	7.86	25-Jul-19

	NIFTY Equity Savings Index TRI	2.74	3.52	12.89	N.A.	8.78	8.78	
	Performance Commentary:	The Scheme has underperformed in last one-year due to allocation effect.						
15	Baroda BNP Paribas Conservative Hybrid Fund							
	Regular Plan	2.05	2.15	7.23	6.04	6.95	--	23-Sep-04
	Direct Plan	2.80	3.64	8.88	7.74	--	9.08	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	3.07	3.26	8.78	8.08	8.45	8.77	
	Performance Commentary:	Regular Plan of the Scheme has underperformed the benchmark on one year basis on allocation effect.						
16	Baroda BNP Paribas Arbitrage Fund							
	Regular Plan	2.97	4.62	3.87	4.91	5.19	--	28-Dec-16
	Direct Plan	3.28	5.28	4.54	5.56	--	5.83	28-Dec-16
	Nifty 50 Arbitrage Index	3.23	5.24	3.79	4.55	4.49	4.49	
	Performance Commentary:	The Scheme has outperformed since inception but underperformed in Regular plan on 1-year basis.						
	DEBT SCHEMES							
17	Baroda BNP Paribas Liquid Fund							
	Regular Plan	1.68	5.72	4.18	5.26	6.92	--	05-Feb-09
	Direct Plan	1.70	5.81	4.28	5.36	--	6.84	01-Jan-13
	CRISIL Liquid Fund BI Index	1.67	5.86	4.52	5.41	6.70	6.75	

	Regular Plan	3.06	5.39	3.86	N.A.	4.16	--	25-Apr-19
	Direct Plan	3.09	5.46	3.93	N.A.	--	4.23	25-Apr-19
	CRISIL Overnight Fund AI Index	3.12	5.53	3.98	N.A.	4.27	4.27	
	Performance Commentary:	The Scheme has been deploying funds in line with the mandate. The performance was slightly below benchmark.						
22	Baroda BNP Paribas Short Duration Fund							
	Regular Plan	3.20	3.72	4.76	5.95	7.44	--	30-Jun-10
	Direct Plan	3.55	4.42	5.50	6.71	--	7.89	01-Jan-13
	CRISIL Short Duration Fund BII Index	3.74	4.82	6.06	6.94	7.78	7.82	
	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme had slightly higher duration as compared to index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark.						
23	Baroda BNP Paribas Banking and PSU Bond Fund							
	Regular Plan	2.84	2.38	N.A.	N.A.	3.02	--	17-Dec-20
	Direct Plan	3.04	2.80	N.A.	N.A.	--	3.45	17-Dec-20
	CRISIL Banking and PSU Debt Index	3.34	3.48	N.A.	N.A.	3.88	3.88	
	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme has slightly higher duration as compared to index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark.						
24	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)							
	Regular Plan	3.20	4.90	9.43	6.63	7.86	--	23-Jan-15
	Direct Plan	3.63	5.77	10.26	7.50	--	8.90	23-Jan-15

	CRISIL Credit Risk Fund CIII Index	5.07	6.22	8.18	8.16	8.85	8.85	
	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme has slightly higher duration as compared to index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark.						
25	Baroda BNP Paribas Corporate Bond Fund							
	Regular Plan	3.06	2.60	4.36	3.88	6.65	--	10-May-10
	Direct Plan	3.22	2.94	4.87	4.35	--	6.72	01-Jan-13
	CRISIL Corporate Bond Fund BIII Index	3.12	3.57	6.63	6.72	8.13	8.30	
	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme has slightly higher duration as compared to index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark.						
26	Baroda BNP Paribas Dynamic Bond Fund							
	Regular Plan	3.47	4.43	4.13	5.20	7.50	--	23-Sep-04
	Direct Plan	3.98	5.50	5.22	6.24	--	7.82	01-Jan-13
	CRISIL Dynamic Bond Fund BIII Index	4.31	4.41	7.08	7.63	8.35	8.61	
	Performance Commentary:	The Scheme outperformed the benchmark in last one year due to active duration management in times of extreme volatility.						
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)							
	Regular Plan	3.51	3.97	4.18	2.88	5.30	--	05-Mar-14
	Direct Plan	3.65	4.30	4.66	3.44	--	6.01	05-Mar-14
	CRISIL Medium Duration Fund BIII Index	4.06	4.03	6.84	7.46	8.72	8.72	

	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme has slightly higher duration as compared to the index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark.							
28	Baroda BNP Paribas Gilt Fund								
	Regular Plan	3.45	3.51	3.92	5.73	2.73	--	21-Mar-02	
	Direct Plan	3.78	4.25	4.70	6.54	--	8.23	01-Jan-13	
	CRISIL Dynamic Gilt Index	4.32	4.28	4.97	7.06	7.40	7.47		
	Performance Commentary:	The scheme has been deploying funds in line with the mandate/Investment Strategy. The scheme has slightly higher duration as compared to index. Yields have also risen over last one year due to rate hikes by RBI hence the performance was slightly below benchmark							

RBI Conversion rate applied for the portfolio valuation for the Indian Feeder is used for converting benchmark figures from USD to INR in Baroda BNP Paribas Funds Aqua Fund of Fund.

Where performance for particular period is not available, the same is indicated as NA.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.

Performance of Baroda BNP Paribas Multi Asset Fund, Baroda BNP Paribas Nifty SDL December 2026 Index Fund and Baroda BNP Paribas Nifty SDL December 2028 Index Fund are not provided as these schemes have not completed 6 months as on March 31, 2023.

^The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return since inception may not be the true representation of the performance of the scheme. Hence, the returns since May 10, 2010 have been considered for calculating performance for the since inception.

For Baroda BNP Paribas Large Cap Fund: The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

For Baroda BNP Paribas Mid Cap Fund: The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For BBNPP Credit Risk Fund: Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

For BBNPP Medium Duration Fund: Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

Annexure 3

Redressal of Complaints received during		April 2022 - March 2023										
Name of the Mutual Fund		Baroda BNP Paribas Mutual Fund										
Total Number of Folios		1,008,427										
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	-	1	1	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of Dividend	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	2	2	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	6	6	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	1	10	11	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	-	55	55	-	-	-	-	-	-	-	-
II D	Non receipt of Annual Report/Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	2	2	-	-	-	-	-	-	-	-
IV	Others **	-	27	27	-	-	-	-	-	-	-	-
Total		1	103	104	0	0	0	0	0	0	0	0

Break up of Others

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
V(A)	Systematic Transaction Related	0	21	21								
V(B)	Demat Related	0	1	1								
V(C)	Unit Allotment Related	0	1	1								
V(D)	Transmission	0	1	1								
V(E)	Merger Related	0	3	3								

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

** If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately

Example : Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

KEY EXTRACT OF PROXY VOTING POLICY

The Securities Exchange Board of India (SEBI) vide its Circular no. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010 mandated all the AMC's to disclose their general policies and procedures for exercising the voting rights in respect of their shareholdings on their respective website as well as in the annual report distributed to the unit holders from the financial year 2010-11.

Accordingly, Baroda BNP Paribas Asset Management India Private Limited (formerly known as BNP Paribas Asset Management India Private Limited) (AMC) has outlined "Proxy Voting Policy" (the Policy) which set out the expectations of public companies in which the AMC on behalf of its schemes invest. The expectations are clearly laid out through a set of principles which create a framework by which AMC executes its ownership responsibilities.

The following principles describe AMC's expectations of public companies in which investments are made. They act as a guiding framework by which AMC executes the ownership responsibilities. These governance measures and voting principles shall be applied to all the companies including the group /associate companies of the AMC and to the companies that have subscribed to the units of the schemes.

1. Act in the long-term interests of shareholders;
2. Align incentive structures with long-term interests of shareholders;
3. Ensure strong independent presence within board structure;
4. Disclose accurate, adequate, and timely information;
5. Treat shareholders equitable and protect minority rights;
6. Facilitate the execution of shareholders rights;
7. Ensure good environmental and social performance;

The AMC shall vote in the interest of its unit holders. AMC shall act with appropriate care, skill, prudence and diligence. AMC has constituted a Proxy Voting Committee to decide on the voting matters. This Committee is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. As voting is considered as an integral part of the investment process, the final responsibility for voting lies with the Head of Investment Department.

The Members of this Committee are as follows:

1. Chief Investment Officer (CIO) - Equity (Chairperson)
2. Equity Fund Managers
3. Head of Compliance
4. Chief Operating Officer (COO)
5. Chief Executive Officer (CEO), by whatever designation called, (member holding veto powers to participate only for special situations e.g. Mergers & Acquisitions and where the Proxy Voting Committee decides to vote "Against" certain resolution/proposal. The decision of the CEO shall be final).

Quorum of the Committee shall be at least 3 members. Frequency of the meeting shall be determined basis the receipt of the meeting notice from the specified (investee) companies. Committee may decide on method of conduct of meeting.

The policy provides for guidelines and detailed information on how AMC will vote on the most common voting items like:

1. Financial Statements / Director and Auditor Reports
2. Appointment of Auditors and Approval of Audit Fees
3. Article Amendments
4. Board elections
5. Discharge of Board and Management
6. Remuneration of directors
7. Share Issuance Requests
8. Authorized Capital
9. Share Repurchase Plan/Buy Back of Shares
10. Debt restructuring
11. Mergers and Acquisition
12. Corporate Restructuring including Spin-offs, Asset Sales and Liquidations
13. Voting Procedures
14. Inadequate Information
15. Environmental and Social Performance
16. Other Matters

AMC understands its fiduciary duty to vote and that voting decisions may affect the value of shareholdings. Therefore, AMC will generally attempt to process every proxy it receives for all domestic securities. However, there may be situations in which AMC may be unable to vote a proxy, or may chose not to vote a proxy, such as where: (i) proxy ballot was not received from the custodian, (ii) a meeting notice was received too late; (iii) the Investment Manager held shares on the record date but has sold them prior to the meeting date i.e. where the Investment Manager has no economic interest on the day of voting etc.; (iv) the Investment Manager believes it is not in the best interest of the investors to vote the proxy for any other reason not enumerated herein, etc.

The vote will be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level will be allowed subject to recording of detailed rationale for the same.

The unit holders are requested to please visit our website www.barodabnpparibasmf.in for detailed copy of above stated Policy.

Annexure 5 - Report on Stewardship Code

Pursuant to SEBI Circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019, in respect of Stewardship Code for mutual funds, as required under the Principle 6 of the Stewardship guidelines, Mutual Funds should report periodically on their stewardship activities.

The Stewardship Code for Mutual Funds has been made effective from July 1, 2020, by SEBI vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/55 dated March 30, 2020. Accordingly, the status on principles under Stewardship Code for the period April 01, 2022 to March 31, 2023, is provided below:

Sr. No.	Principles of Stewardship Code	Status for Baroda BNP Paribas Mutual Fund on Principles of Stewardship Code
1.	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	The said requirement is fulfilled.
2.	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	The said requirement is fulfilled.
3.	Institutional investors should monitor their investee companies.	Yes.
4.	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	The said requirement is fulfilled.
5.	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Yes.
6.	Institutional investors should report periodically on their stewardship activities.	The said requirement is fulfilled.

For policy of Stewardship Code, Unitholders can log on to the website of the Fund at <https://www.barodabnpparibasmf.in/assets/pdf/statutory-disclosure/Stewardship-Code.pdf>

Annexure 6

DATA ON COMMISSION PAID TO ASSOCIATES/RELATED PARTIES/GROUP COMPANIES OF SPONSOR/AMC						
Name of associate /related parties /group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given (Rs. Cr. & % of total business received by the fund)		Commission paid (Rs. & % of total commission paid by the fund)	
			Rs. Cr.	%	Rs.	%
BNP Paribas	Group Company	01-April-2022 to 31-March-2023	0.00*	0.00**	-	-
Geojit Financial Services Ltd.	Group Company	01-April-2022 to 31-March-2023	4.43	0.00**	1,03,72,981.92	0.56
BOB Capital Markets Ltd.	Group Company	01-April-2022 to 31-March-2023	0.03	0.00**	-	-
Sharekhan Limited	Group Company	01-April-2022 to 31-March-2023	202.33	0.19	80,623,588.35	4.37
Bank of Baroda	Group Company	01-April-2022 to 31-March-2023	6,533.33	5.99	777,985,849.70	42.14
BNP Paribas Wealth Management India Pvt. Ltd.	Group Company	01-April-2022 to 31-March-2023	-	-	-	-

Note – 0.00* means amount less than 50,000

0.00** means % less than 0.01%

BROKERAGE PAID TO ASSOCIATES/RELATED PARTIES/GROUP COMPANIES OF SPONSOR/AMC						
Name of Associate / related parties / group companies of Sponsor/ AMC	Nature of Association / Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of the fund)		Brokerage (Rs. in Cr & % of total brokerage paid by the fund)	
			Rs. Cr.	%	Rs. Cr.	%
BNP Paribas Securities India Pvt. Ltd.	Group Company	01-April-2022 to 31-March-2023	446.15	0.60	0.48	1.87
Sharekhan Limited	Group Company	01-April-2022 to 31-March-2023	-	-	-	-
BOB Capital Markets Ltd.	Associate Broker	01-April-2022 to 31-March-2023	473.37	0.64	0.52	1.99

ANNUAL DISCLOSURE OF RISK LEVEL OF SCHEMES OF BARODA BNP PARIBAS MUTUAL FUND
(as on March 31, along with number of times the risk level has changed over the year)
(Pursuant to clause h of SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020)

Scheme Name	Risk-o-meter level at start of the financial year (i.e. March 31, 2022 / at the time of NFO)	Risk-o-meter level at end of the financial year (i.e. March 31, 2023/ last available at the time of maturity)	Number of changes in Risk-o-meter during the financial year (April 01, 2022-March 31, 2023)
Baroda BNP Paribas Aggressive Hybrid Fund	Very High	Very High	0
Baroda BNP Paribas Arbitrage Fund	Low	Low	0
Baroda BNP Paribas Balanced Advantage Fund	Very High	Very High	0
Baroda BNP Paribas Banking & Financial Services Fund	Very High	Very High	0
Baroda BNP Paribas Banking and PSU Bond Fund	Moderate	Moderate	4
Baroda BNP Paribas Business Cycle Fund	Very High	Very High	0
Baroda BNP Paribas Conservative Hybrid Fund	Moderately High	Moderately High	0
Baroda BNP Paribas Corporate Bond Fund	Moderate	Moderate	4
Baroda BNP Paribas Credit Risk Fund	Moderately High	Moderately High	2
Baroda BNP Paribas Dynamic Bond Fund	Moderate	Moderate	6
Baroda BNP Paribas ELSS Fund	Very High	Very High	0
Baroda BNP Paribas Equity Savings Fund	Moderately High	Moderately High	2
Baroda BNP Paribas Fixed Maturity Plan - Series P^	Low to Moderate	Low to Moderate	0
Baroda BNP Paribas Flexi Cap Fund*	Very High	Very High	0
Baroda BNP Paribas Focused Fund	Very High	Very High	0
Baroda BNP Paribas Funds Aqua Fund of Fund	Very High	Very High	0
Baroda BNP Paribas Gilt Fund	Moderate	Moderately High	5
Baroda BNP Paribas India Consumption Fund	Very High	Very High	0
Baroda BNP Paribas Large & Mid Cap Fund	Very High	Very High	0
Baroda BNP Paribas Large Cap Fund	Very High	Very High	0
Baroda BNP Paribas Liquid Fund	Moderate	Low to Moderate	7
Baroda BNP Paribas Low Duration Fund	Moderate	Low to Moderate	3
Baroda BNP Paribas Medium Duration Fund	Moderate	Moderate	0
Baroda BNP Paribas Mid Cap Fund	Very High	Very High	0
Baroda BNP Paribas Money Market Fund	Low	Low to Moderate	3
Baroda BNP Paribas Multi Asset Fund*	Very High	Very High	0
Baroda BNP Paribas Multi Cap Fund	Very High	Very High	0
Baroda BNP Paribas NIFTY SDL December 2026 Index Fund*	Moderate	Moderate	0
Baroda BNP Paribas NIFTY SDL December 2028 Index Fund*	Moderate	Moderate	0
Baroda BNP Paribas Overnight Fund	Low	Low	0
Baroda BNP Paribas Short Duration Fund	Moderate	Moderate	4
Baroda BNP Paribas Ultra Short Duration Fund	Low to Moderate	Low to Moderate	0

Notes: Risk level as on March 31, 2023 is calculated basis the respective scheme portfolio as on the said date.

^ Matured during the year

* Launched during the year

Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Limited)

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.

Corporate Identity Number (CIN): U65991MH2003PTC142972

Website: www.barodabnp-paribasmf.in • Toll Free: 1800 267 0189

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2023 and the Revenue Accounts, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Name of the Schemes
Baroda BNP Paribas Multi Cap Fund (Formerly known as Baroda Multi Cap Fund)
Baroda BNP Paribas Large Cap Fund (Formerly known as BNP Paribas Large Cap Fund)
Baroda BNP Paribas Mid Cap Fund (Formerly known as BNP Paribas Mid Cap Fund)
Baroda BNP Paribas ELSS Fund (Formerly known as BNP Paribas Long Term Equity Fund)
Baroda BNP Paribas Funds Aqua Fund of Fund (Formerly known as BNP Paribas Funds Aqua Fund of Fund)
Baroda BNP Paribas Banking & Financial Services Fund (Formerly known as Baroda Banking & Financial Services Fund)

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheets, of the state of affairs of the respective Scheme as at 31 March 2023;
- (b) in the case of the Revenue Accounts, of the surplus/deficit, as applicable, for the respective Scheme for the year ended on that date; and
- (c) in the case of the Cash Flow Statements, where applicable, of the cash flow of the respective Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is

expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheets and revenue accounts dealt with by this report are in agreement with the books of account of the respective Scheme.
2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2023, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of the Trustees, and are fair and reasonable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 23123596BGXLZV1875

Place: Mumbai

Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
BALANCE SHEET
(All amounts in thousands of Rupees)

Schedule	BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
SOURCES OF FUNDS													
Unit capital	3	2,077,224	2,049,437	1,204,659	1,252,151	1,469,115	1,582,132	1,256,982	1,343,844	251,730	189,020	863,207	1,127,308
Reserves and surplus	4	9,834,983	9,738,929	12,416,141	11,807,458	5,005,120	5,635,740	14,846,555	16,181,337	491,940	335,569	42,010	(6,953)
Loans		-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions	5	69,465	122,911	68,801	57,803	30,350	80,568	79,269	174,198	2,377	12,033	13,347	5,989
		11,981,672	11,911,277	13,689,601	13,117,412	6,504,585	7,298,440	16,182,806	17,699,379	746,047	536,622	918,564	1,126,344
APPLICATION OF FUNDS													
Investments	6	11,122,955	11,061,160	12,973,187	12,061,353	6,301,811	6,644,175	15,354,952	17,031,021	688,758	501,327	888,723	1,114,871
Deposits		-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	7	858,717	850,117	716,414	1,056,059	202,774	654,265	827,854	668,358	57,289	35,295	29,841	11,473
		11,981,672	11,911,277	13,689,601	13,117,412	6,504,585	7,298,440	16,182,806	17,699,379	746,047	536,622	918,564	1,126,344

The accompanying schedules are an integral part of this balance sheet.
As per our report of even date.

For S.R. Batliboi & CO. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-
per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-
Mr. Deepak Narang
Director
DIN : 03272814

Sd/-
Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-
Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-
Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-
Mr. Suresh Soni
CEO

Sd/-
Mr. Vivek Kudal
COO & CFO

Sd/-
Mr. Prashant Pimple
CIO - Fixed Income

Sd/-
Mr. Sanjay Chawla
CIO - Equity

Sd/-
Mr.Miten Vora
Fund Manager

Sd/-
Mr. Pratish Krishnan
Fund Manager

Sd/-
Mr. Jitendra Sriram
Fund Manager

Sd/-
Mr. Sandeep Jain
Fund Manager

Sd/-
Mr. Shiv Chanani
Fund Manager

Place: Mumbai
Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

1. BACKGROUND

(a) Baroda BNP Paribas Mutual Fund (the Fund) has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). BNP Paribas Asset Management Asia Limited and Bank of Baroda are the Sponsors of the Fund.

In accordance with the Securities and Exchange Board of India (SEBI) (Mutual Funds) Regulations, 1996 (the SEBI Regulations), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ("the Trustee") has appointed Baroda BNP Paribas Asset Management India Private Limited (the AMC) to manage the Fund's affairs and operate its Schemes. The key features of following Baroda BNP Paribas Mutual Fund schemes are as below:

Scheme Code	Scheme Name	Type of Scheme	Investment objective of the scheme	Date of allotment	Plans
BBP Mid Cap Fund	Baroda BNP Paribas Mid Cap Fund (Erstwhile known as BNP Paribas Midcap Fund)	An Open ended Equity Scheme predominantly investing in mid cap stocks	To generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.	May 2, 2006	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Large Cap Fund	Baroda BNP Paribas Large Cap Fund (Erstwhile known as BNP Paribas Large Cap Fund)	An Open ended Equity Scheme predominantly investing in large cap stocks.	To generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large-market capitalization companies.	September 23, 2004	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP ELSS Fund	Baroda BNP Paribas Long Term Equity Fund (Erstwhile known as BNP Paribas Long Term Equity Fund)	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	To generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time.	January 05, 2006	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Multi Cap Fund	Baroda BNP Paribas Multi Cap Fund (Erstwhile known as Baroda Multi Cap Fund)	An open-ended equity scheme investing across large cap, mid cap and small cap stocks.	To generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments.	August 14, 2013	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Banking & Financial Services Fund	Baroda BNP Paribas Banking & Financial Services Fund (Erstwhile known as Baroda Banking Financial Services Fund)	An open ended equity scheme investing in the Banking and Financial Services sector.	The investment objective is to generate long-term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.	June 01, 2012	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Funds Aqua Fund of Fund	Baroda BNP Paribas Funds Aqua Fund of Fund (Erstwhile known as BNP Paribas Funds Aqua Fund of Fund)	An open ended fund of fund scheme investing in BNP Paribas Funds Aqua (Lux).	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux).	May 07, 2021	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

All the above schemes have been collectively referred as "Schemes".

(b) With effect from March 14, 2022 the following key events/changes had taken place viz : (i) Merger of Baroda Asset Management India Limited ("Baroda AMC") into Baroda BNP Paribas Asset Management India Private Limited ("BBNPP AMC") [formerly BNP Paribas Asset Management India Private Limited] (Baroda AMC and BBNPP AMC jointly referred to as "AMCs"), with BBNPP AMC acting as the asset management company of Baroda BNP Paribas Mutual Fund (erstwhile Baroda Mutual Fund) (the surviving mutual fund), (ii) Merger of BNP Paribas Trustee India Private Limited into Baroda BNP Paribas Trustee India Private Limited ("Baroda BNP Paribas TC") [formerly Baroda Trustee India Private Limited], with Baroda BNP Paribas TC acting as the trustee company of Baroda BNP Paribas Mutual Fund,(iii) Change of trusteeship of the schemes of BNP Paribas Mutual Fund ("BNPP MF") from BNPP TC to Baroda BNP Paribas TC, (iv) Change in control of Baroda AMC and BNP Paribas AMC, the asset management company(ies) of Baroda Mutual Fund and BNP Paribas Mutual Fund, respectively, (v) Merger between certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund, and (vi) Change in names and fundamental attributes of certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund. SEBI has approved the above changes/events and issued its no objection via letter "SEBI vide its letter no. SEBI/HO/IMD/IMD-1 DOF5/P/OW/2022/0000002171/1 dated January 17, 2022, SEBI/HO/IMD/IMD-1 DOF5/P/OW/2022/0000002307/1 dated January 19, 2022, SEBI/HO/IMD-II/DOF-10/P/OW/3575/1/2022 dated January 28, 2022 and SEBI/HO/IMD-II/DOF-3/P/OW/3593/2022 dated January 28, 2022. Notice cum Addendum no 07/2022 and 04/2022 dated January 30, 2022 were issued by both the AMCs in this regard which is available on our website www.barodabnp-paribasmf.in.

As a part of the transaction, following schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund were merged and the merger was effective from March 14, 2022:

Sr. No.	Transferor Scheme	Scheme with which Transferor Scheme was merged ("Transferee Scheme")	Scheme Category as per SEBI circular Oct 6, 2017 (For Transferee Scheme)	New Name for Transferee (Surviving) Scheme
1	BNP Paribas Overnight Fund	Baroda Overnight Fund	Overnight Fund	Baroda BNP Paribas Overnight Fund
2	BNP Paribas Liquid Fund	Baroda Liquid Fund	Liquid Fund	Baroda BNP Paribas Liquid Fund
3	BNP Paribas Short Term Fund	Baroda Short Term Bond Fund	Short Duration Fund	Baroda BNP Paribas Short Duration Fund
4	Baroda Dynamic Bond Fund	BNP Paribas Flexi Debt Fund	Dynamic Bond	Baroda BNP Paribas Dynamic Bond Fund
5	Baroda Hybrid Equity Fund and BNP Paribas Dynamic Equity Fund	Baroda Dynamic Equity Fund	Dynamic Asset Allocation Fund / Balanced Advantage	Baroda BNP Paribas Balanced Advantage Fund
6	Baroda Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund
7	Baroda Treasury Advantage Fund* (the scheme has one segregated portfolio)	BNP Paribas Medium Term Fund	Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (the scheme has one segregated portfolio)
8	Baroda ELSS '96 Fund	BNP Paribas Long Term Equity Fund	ELSS	Baroda BNP Paribas ELSS Fund
9	BNP Paribas Multicap Fund	Baroda Multicap Fund	Multi cap Fund	Baroda BNP Paribas Multicap Fund
10	Baroda Large Cap Fund	BNP Paribas Largecap Fund	Large Cap	Baroda BNP Paribas Largecap Fund
11	Baroda Midcap Fund	BNP Paribas Midcap Fund	Mid Cap	Baroda BNP Paribas Mid Cap Fund

The following are the schemes of Surviving MF i.e Baroda BNP Paribas Mutual Fund effective March 14, 2022, financials for which have been presented, whereas financials for the year ended March 31, 2023 are prepared for all the schemes

Sr. No.	Name of the Scheme	'Category' as per SEBI circular dt. Oct 06, 2017	Erstwhile Nomenclature for the Schemes
1	Baroda BNP Paribas Multi Cap Fund	Multi Cap Fund	Baroda Multi Cap Fund
2	Baroda BNP Paribas Banking and Financial Services Fund	Sectoral/ Thematic	Baroda Banking and Financial Services Fund
3	Baroda BNP Paribas Equity Savings Fund	Equity Savings Fund	Baroda Equity Savings Fund
4	Baroda BNP Paribas Large and Mid-Cap Fund	Large & Mid Cap Fund	Baroda Large and Mid-Cap Fund
5	Baroda BNP Paribas Business Cycle Fund	Sectoral/ Thematic	Baroda Business Cycle Fund
6	Baroda BNP Paribas Balanced Advantage Fund	Dynamic Asset Allocation / Balanced Advantage	Baroda Dynamic Equity Fund
7	Baroda BNP Paribas ELSS Fund	ELSS	BNP Paribas Long Term Equity Fund
8	Baroda BNP Paribas Arbitrage Fund	Arbitrage Fund	BNP Paribas Arbitrage Fund
9	Baroda BNP Paribas Aggressive Hybrid Fund	Aggressive Hybrid Fund	BNP Paribas Substantial Equity Hybrid Fund
10	Baroda BNP Paribas Focused Fund	Focused Fund	BNP Paribas Focused 25 Equity Fund

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)			
11	Baroda BNP Paribas India Consumption Fund	Sectoral / Thematic	BNP Paribas India Consumption Fund
12	Baroda BNP Paribas Large Cap Fund	Large Cap Fund	BNP Paribas Large Cap Fund
13	Baroda BNP Paribas Mid Cap Fund	Mid Cap Fund	BNP Paribas Midcap Fund
14	Baroda BNP Paribas Liquid Fund	Liquid Fund	Baroda Liquid Fund
15	Baroda BNP Paribas Short Duration Fund	Short Duration Fund	Baroda Short Term Bond Fund
16	Baroda BNP Paribas Fixed Maturity Plan - Series P	N.A-Close ended Scheme	Baroda Fixed Maturity Plan - Series P
17	Baroda BNP Paribas Overnight Fund	Overnight Fund	Baroda Overnight Fund
18	Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	Baroda Banking and PSU Bond Fund
19	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Credit Risk Fund	Baroda Credit Risk Fund (scheme has one segregated portfolio)
20	Baroda BNP Paribas Money Market Fund	Money Market fund	Baroda Money Market Fund
21	Baroda BNP Paribas Ultra Short Duration Fund	Ultra Short Duration Fund	Baroda Ultra Short Duration Fund
22	Baroda BNP Paribas Gilt Fund	Gilt Fund	Baroda Gilt Fund
23	Baroda BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund
24	Baroda BNP Paribas Dynamic Bond Fund	Dynamic Bond	BNP Paribas Flexi Debt Fund
25	Baroda BNP Paribas Low Duration Fund	Low Duration Fund	BNP Paribas Low Duration Fund
26	Baroda BNP Paribas Corporate Bond Fund	Corporate Bond Fund	BNP Paribas Corporate Bond Fund
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	BNP Paribas Medium Term Fund
28	Baroda BNP Paribas Funds Aqua Fund of Fund	Fund of Funds (Overseas)	BNP Paribas Funds Aqua Fund of Fund

The assets and liabilities of the transferor scheme on the effective date of the merger have been transferred to the transferee scheme at Book value / Market Value. Transfer of investments on account of merger is considered as a fresh purchase in the merged scheme'.

Swap Ratio:

Transferor scheme name	Plan Name	Units	NAV	Transferee scheme Name	Plan Name	Units	NAV	Swap Ratio
BNP Paribas Liquid Fund	Daily IDCW Option	41,756.568	1,000.4900	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	41,726.975	1,001.1996	0.9993:1
BNP Paribas Liquid Fund	Growth Option	684,771.743	3,242.0977	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	914,976.216	2,426.3985	1.3362:1
BNP Paribas Liquid Fund	Monthly IDCW Option	3,658.244	1,001.6441	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	3,659.867	1,001.1996	1.0004:1
BNP Paribas Liquid Fund	Weekly IDCW Option	3,063.147	1,000.5397	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	3,063.019	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	449.185	3,063.4147	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	562.115	2,447.9688	1.2514:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	230.894	3,063.4147	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	291.514	2,426.3985	1.2625:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.755	1,000.5367	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.741	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	8.843	1,000.5367	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	7.258	1,219.1073	0.8208:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36A - Growth Option	21,019.270	1,267.4947	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Above 3 Yrs	26,641.802	1,000.0000	1.2675:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36B - Growth Option	8,496.623	1,381.8381	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Up to 3 Yrs	8,463.712	1,387.2149	0.9961:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36A - Growth Option	18,478.591	1,266.0297	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Above 3 Yrs	23,394.379	1,000.0000	1.266:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36B - Growth Option	12,494.871	1,383.4017	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Up to 3 Yrs	12,424.217	1,391.2820	0.9943:1
BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,501,533.672	1,001.3201	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,500,387.689	1,002.0849	0.9992:1
BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,280,163.733	3,271.5995	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,710,880.885	2,447.9688	1.3365:1
BNP Paribas Liquid Fund	Direct Plan - Monthly IDCW Option	265.829	1,001.6908	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	265.724	1,002.0849	0.9996:1
BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	67.500	1,000.5484	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	55.399	1,219.1073	0.8207:1
BNP Paribas Short Term Fund	Daily IDCW Option	91,833.240	10.0285	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	92,044.341	10.0055	1.0023:1
BNP Paribas Short Term Fund	Growth Option	60,726.651.406	25.4834	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	65,273.683.695	23.7082	1.0749:1
BNP Paribas Short Term Fund	Monthly IDCW Option	1,843,186.222	10.1808	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1,875,479.513	10.0055	1.0175:1
BNP Paribas Short Term Fund	Quarterly IDCW Option	184,168.081	10.4740	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	179,262.911	10.7606	0.9734:1
BNP Paribas Short Term Fund	Weekly IDCW Option	24,547.141	10.0454	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	24,645.029	10.0055	1.004:1
BNP Paribas Short Term Fund	Regular Plan-Growth Option	1,201,743.435	34.3511	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	1,741,220.712	23.7082	1.4489:1
BNP Paribas Short Term Fund	Regular Plan-Monthly IDCW Option	53,516.585	10.1797	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	54,448.333	10.0055	1.0174:1
BNP Paribas Short Term Fund	Regular Plan-Quarterly IDCW Option	5,854.329	10.4723	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	5,697.479	10.7606	0.9732:1
BNP Paribas Short Term Fund	Regular Plan-Weekly IDCW Option	15,447.898	10.0275	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	15,481.866	10.0055	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Daily IDCW Option	606.054	10.0313	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	607.416	10.0088	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Growth Option	30,379.862.156	26.9804	Baroda BNP Paribas Short Duration Fund	Direct Plan - Growth Option	32,570.426.250	25.1658	1.0721:1
BNP Paribas Short Term Fund	Direct Plan - Monthly IDCW Option	11,641.068	10.3327	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	12,017.791	10.0088	1.0324:1
BNP Paribas Short Term Fund	Direct Plan - Quarterly IDCW Option	10,756.007	10.6469	Baroda BNP Paribas Short Duration Fund	Direct Plan - Quarterly IDCW Option	10,322.900	11.0936	0.9597:1
BNP Paribas Overnight Fund	Regular Plan-Daily IDCW Option	571.597	1,000.1933	Baroda BNP Paribas Overnight Fund	Regular Plan - Daily IDCW Option	571.706	1,000.0018	1.0002:1
BNP Paribas Overnight Fund	Regular Plan-Growth Option	191,053.117	1,113.2992	Baroda BNP Paribas Overnight Fund	Regular Plan - Growth Option	191,150.559	1,112.7316	1.0005:1
BNP Paribas Overnight Fund	Regular Plan-Weekly IDCW Option	64.632	1,000.1934	Baroda BNP Paribas Overnight Fund	Regular Plan - Weekly IDCW Option	64.612	1,000.5106	0.9997:1
BNP Paribas Overnight Fund	Direct Plan-Daily IDCW Option	54.299	1,000.1985	Baroda BNP Paribas Overnight Fund	Direct Plan - Daily IDCW Option	54.310	1,000.0028	1.0002:1
BNP Paribas Overnight Fund	Direct Plan-Growth Option	156,446.261	1,116.7619	Baroda BNP Paribas Overnight Fund	Direct Plan - Growth Option	156,761.731	1,114.5145	1.002:1
BNP Paribas Multi Cap Fund	IDCW Option	79,648.134.407	19.0914	Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	35,913,387.990	42.3406	0.4509:1
BNP Paribas Multi Cap Fund	Growth Option	52,410.045.797	73.5154	Baroda BNP Paribas Multi Cap Fund	Regular Plan - Growth Option	23,396,076.785	164.6834	0.4464:1
BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	1,461,126.013	23.0250	Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	770,334.340	43.6725	0.3272:1
BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	2,356.617.967	83.9294	Baroda BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	1,108,047.819	178.5027	0.4702:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Growth Option	293,055.046.311	13.2399	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	245,223,196.642	15.8224	0.8368:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly IDCW Option	558,233.951	12.6514	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	483,232.363	14.6150	0.8656:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Quarterly IDCW Option	129,147.775	12.5720	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	111,094.481	14.6150	0.8602:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Annual IDCW Option	914,675.245	13.2398	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	828,608.777	14.6150	0.9059:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Growth Option	21,831,935.879	14.0085	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	18,435,871.598	16.5890	0.8444:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Monthly IDCW Option	8,653.415	13.4228	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	7,559.343	15.3655	0.8736:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Quarterly IDCW Option	11,639.151	13.3022	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10,076.229	15.3655	0.8657:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Annual IDCW Option	29,295.145	14.0015	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	26,694.606	15.3655	0.9112:1
Baroda ELSS 96 Fund	Fund - Plan A- Bonus Option	8,827.709	68.6590	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	10,815.307	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan A - IDCW	11,857,444.889	38.9383	Baroda BNP Paribas ELSS Fund	Regular Plan - IDCW Option	24,690,571.067	18.6998	2.0823:1
Baroda ELSS 96 Fund	Plan A - Growth Option	22,096,052.288	68.6589	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	27,071,036.136	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan B (Direct)- Bonus Option	533.253	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	661.939	60.6707	1.2413:1
Baroda ELSS 96 Fund	Plan B (Direct) - IDCW	171,468.910	49.1639	Baroda BNP Paribas ELSS Fund	Direct Plan - IDCW Option	369,813.349	22.7955	2.1567:1
Baroda ELSS 96 Fund	Plan B(Direct)- Growth Option	522,035.316	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	648,014.143	60.6707	1.2413:1
Baroda Hybrid Equity Fund	Plan A - IDCW Option	25,230,628.192	18.8086	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	32,470,256.192	14.6150	1.2869:1
Baroda Hybrid Equity Fund	Plan A - Growth Option	38,400,871.328	81.2851	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	197,278,457.654	15.8224	5.1373:1
Baroda Hybrid Equity Fund	Plan B (Direct) - IDCW Option	513,732.910	22.1194	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	739,544.022	15.3655	1.4395:1
Baroda Hybrid Equity Fund	Plan B (Direct) - Growth Option	1,355,188.774	89.2832	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	7,293,724.178	16.5890	5.3821:1
Baroda Conservative Hybrid Fund	Plan A - Growth Option	6,306,441.832	30.2136	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Growth Option	5,522,891.613	34.5001	0.8758:1
Baroda Conservative Hybrid Fund	Plan A - Monthly IDCW Option	453,454.646	14.5337	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	614,853.976	10.7186	1.3559:1
Baroda Conservative Hybrid Fund	Plan A - Quarterly IDCW Option	332,352.117	14.0983	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	424,535.643	11.0370	1.2774:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Growth Option	1,922,882.737	32.6754	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Growth Option	1,571,422.284	39.9835	0.8172:1
Baroda Conservative Hybrid Fund	Plan B (Direct)- Monthly IDCW Option	991,924.440	15.6299	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	1,258,037.746	12.3237	1.2683:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Quarterly IDCW Option	53,915.046	14.3520	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Quarterly IDCW Option	63,596.286	12.1672	1.1796:1
Baroda Treasury Advantage Fund	Plan A- Daily IDCW Option	9,325.133	758.3913	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	705,974.518	10.0175	75.7066:1
Baroda Treasury Advantage Fund	Plan A- Growth Option	123,604.766	1,600.3944	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	12,910,947.579	15.3216	104.4535:1
Baroda Treasury Advantage Fund	Plan A- Monthly IDCW Option	868.223	736.5952	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	63,841.167	10.0175	73.5308:1
Baroda Treasury Advantage Fund	Plan A- Quarterly IDCW Option	0.484	761.1777	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Calendar Quarterly IDCW Option	36.187	10.1808	74.7665:1
Baroda Treasury Advantage Fund	Plan A- Weekly IDCW Option	669.589	735.8541	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	49,185.906	10.0175	73.4569:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	1,398.436	740.5937	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	103,386.360	10.0175	73.93:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	140.449	740.5937	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,868.845	10.5398	70.2664:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	1,792.616	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	182,593.078	15.3216	101.8584:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	189.722	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	18,250.704	16.2233	96.1971:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	42.677	736.4666	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	2,982.048	10.5398	69.8748:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	26.407	736.4666	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	1,941.390	10.0175	73.518:1
Baroda Treasury Advantage Fund	Regular Plan - Weekly IDCW Option	1.007	733.7041	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	73.755	10.0175	73.2423:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Daily IDCW Option	4,969.939	747.6341	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	352,539.504	10.5398	70.9344:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Growth Option	21,913.176	1,644.4708	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	2,221,223.683	16.2233	101.3648:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Monthly IDCW	132.709	741.8984	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,341.411	10.5398	70.3902:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Quarterly IDCW	176.803	774.1503	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Calendar Quarterly IDCW Option	13,687.210	10.0000	77.415:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Weekly IDCW	104.049	741.1053	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	7,316.200	10.5398	70.3149:1
Baroda Large Cap Fund	Plan A - IDCW Option	803,825.493	15.1042	Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	618,801.908	19.6204	0.7698:1

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)								
Baroda Large Cap Fund	Plan A - Growth Option	21,880,251.928	20.5294	Baroda BNP Paribas Large Cap Fund	Regular Plan - Growth Option	3,392,677.295	132.3994	0.1551:1
Baroda Large Cap Fund	Plan B (Direct) - IDCW Option	15,733.148	16.3833	Baroda BNP Paribas Large Cap Fund	Direct Plan - IDCW Option	11,379.619	22.6511	0.7233:1
Baroda Large Cap Fund	Plan B (Direct) - Growth Option	1,443,661.298	21.9588	Baroda BNP Paribas Large Cap Fund	Direct Plan - Growth Option	216,009.433	146.7578	0.1496:1
Baroda Mid-cap Fund	Plan A - IDCW Option	1,909,125.674	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	714,976.963	44.0854	0.3745:1
Baroda Mid-cap Fund	Plan A - Growth Option	50,857,643.045	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - Growth Option	15,053,134.615	55.7804	0.296:1
Baroda Mid-cap Fund	Plan B (Direct)-IDCW Option	57,478.748	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - IDCW Option	19,342.906	52.9982	0.3365:1
Baroda Mid-cap Fund	Plan B (Direct) - Growth Option	4,503,100.620	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - Growth Option	1,271,676.667	63.1554	0.2824:1
Baroda Dynamic Bond Fund	Plan A - IDCW	831,110.904	13.6010	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	1,120,355.561	10.0896	1.348:1
Baroda Dynamic Bond Fund	Plan A - Growth Option	6,053,172.753	18.7989	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Growth Option	3,088,474.322	36.8444	0.5102:1
Baroda Dynamic Bond Fund	Plan B (Direct) - IDCW	379.546	14.6202	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	538.658	10.3016	1.4192:1
Baroda Dynamic Bond Fund	Plan B (Direct) - Growth Option	2,763,912.683	19.9314	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Growth Option	1,386,732.683	39.7255	0.5017:1

(e) Investors are requested to note that the nomenclature of various plans under the Schemes of the Fund have been harmonized with a view to enable investors to easily identify between regular (distributor) plan and direct plan offered under various Schemes of the Fund. Accordingly, the plans have been renamed as 'Regular Plan' and 'Direct Plan' effective March 19, 2022, as under:

Sr. No.	Scheme Name	Earlier nomenclature	Revised Plan nomenclature (w.e.f March 19, 2022)
1	Baroda BNP Paribas Banking and Financial Services Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
2	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
3	Baroda BNP Paribas Gilt Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
4	Baroda BNP Paribas Liquid Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
5	Baroda BNP Paribas Multi Cap Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
6	Baroda BNP Paribas Short Duration Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
7	Baroda BNP Paribas Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
8	Baroda BNP Paribas Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
9	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
10	Baroda BNP Paribas ELSS Fund	Baroda BNP Paribas ELSS Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
11	Baroda BNP Paribas Largecap Fund	Baroda BNP Paribas Largecap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
12	Baroda BNP Paribas Midcap Fund	Baroda BNP Paribas Midcap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
13	Baroda BNP Paribas Low Duration Fund	Baroda BNP Paribas Low Duration Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
14	Baroda BNP Paribas Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan

Investors are further requested to note that the plans under certain Schemes of the Fund which stand permanently discontinued for further subscriptions have been renamed as 'Defunct Plan' effective March 19, 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the 'Regulations'). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below :

(a) Determination of net asset value (NAV)

The net asset value of the units of the schemes are determined separately for the units issued under the Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing net asset value.

(b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

(c) Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans / options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalisation.

(d) Income Equalisation

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

(e) Investments

Accounting for investment transactions

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with the Regulations.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

Rights entitlements are recognised as investments on the ex-rights date.
Bonus entitlements are recognised as investments on the ex-bonus date.

Valuation of investments:

Equity Shares:

Investments in equity shares which have been traded during a period of thirty days (prior to the balance sheet date) are stated at the closing prices on the balance sheet date or the last trading day before the balance sheet date, as may be applicable, on The National Stock Exchange of India Limited (Principal Exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on The Bombay Stock Exchange Limited is used. Any security for which the trading volume in 30 days is less than Rs 5 Lakhs and total volume is less than 50,000 shares will be classified as thinly traded security. Non-traded/thinly traded equity shares are valued at fair value as per procedures determined by the AMC and approved by the Trustee in accordance with the SEBI Regulations.

Government securities (including treasury bills):

All Government securities are valued by taking the average of prices released by CRISIL and ICRA, applying fair valuation principles laid down by SEBI.

Investments in fixed income securities (other than government securities) are valued as follows:

All quoted debt securities irrespective of the residual maturity are considered at average of scrip level valuation prices provided by external agencies (CRISIL & ICRA).

As per SEBI circular on Valuation of money market and debt securities dated September 24, 2019 Valuation methodology has been changed w.e.f. 30th June , 2020, as follows:-

All securities are valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.

New securities purchased for which valuation price is not provided by both the external agencies on the date of purchase, the same are valued at purchase yield on the date of allotment / purchase.

Mutual Fund Units:

At the closing NAV as on the valuation date.

Stock and Index Derivatives:

Market values of traded open option and futures contracts are determined with respect to the exchange on which contracted originally, i.e., traded option contracted on the National Stock Exchange (NSE) are valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) are not considered for the purpose of valuation, unless the option itself has been contracted on the BSE. Thus; traded option are valued at the closing price provided by the respective Stock Exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange is considered for valuation.

The net change in market value of investments determined at investment category level has been recorded in the revenue account and the net unrealised appreciation at portfolio level on investments if any is transferred to the Unrealised appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

(f) Revenue recognition

Dividend income is recognised on the ex-dividend date.

Interest income is recognised on an accrual basis.

Profit or loss on sale/redemption of investments (including futures and options) is determined on the basis of the weighted average cost method.

(g) Derivatives

The Scheme enters into derivative transactions in equity / index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures:

i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.

ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.

iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by the AMC and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

(h) Cash and cash equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and Triparty Repo and Reverse Repo.

(i) Load

With effect from October 01, 2012, exit load collected is recognized as income and credited to the scheme.

BARODA BNP PARIBAS MUTUAL FUND								
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR MARCH 31, 2023								
3. Unit Capital	BBP Mid Cap Fund				BBP Large Cap Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	204,943,707.000	2,049,437	185,821,988.000	1,858,219	125,215,107.846	1,252,151	116,406,965.744
Issued during the year	28,443,452.348	284,435	48,578,807.000	485,789	16,527,036.401	165,270	29,210,415.795	292,104
Redeemed during the year	(25,664,790.622)	(256,648)	(29,457,088.000)	(294,571)	(21,276,248.483)	(212,762)	(20,402,273.693)	(204,023)
Outstanding, end of year	207,722,368.726	2,077,224	204,943,707.000	2,049,437	120,465,895.764	1,204,659	125,215,107.846	1,252,151
	BBP ELSS Fund				BBP Multi Cap Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	158,213,271.519	1,582,133	118,093,439.691	1,180,934	134,384,424.339	1,343,844	81,271,032.237
Issued during the year	9,168,751.911	91,687	59,504,108.638	595,041	14,978,805.244	149,789	74,253,238.095	742,532
Redeemed during the year	(20,470,547.198)	(204,705)	(19,384,276.810)	(193,843)	(23,665,061.388)	(236,651)	(21,139,845.993)	(211,398)
Outstanding, end of year	146,911,476.232	1,469,115	158,213,271.519	1,582,132	125,698,168.195	1,256,982	134,384,424.339	1,343,844
	BBP Banking & Financial Services Fund				BBP Funds Aqua Fund of Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	18,902,017.543	189,020	20,007,303.829	200,073	112,730,746.200	1,127,308	-
Issued during New fund offer	-	-	-	-	-	-	63,872,250.028	638,723
Issued during the year	10,572,855.847	105,728	3,755,627.867	37,556	6,811,918.802	68,118	70,444,199.939	704,442
Redeemed during the year	(4,301,844.899)	(43,018)	(4,860,914.153)	(48,609)	(33,221,932.438)	(332,219)	(21,585,703.767)	(215,857)
Outstanding, end of year	25,173,028.491	251,730	18,902,017.543	189,020	86,320,732.564	863,207	112,730,746.200	1,127,308

BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

4.	RESERVES AND SURPLUS
	Unit premium reserve
	Balance, beginning of year
	Net premium/discount on issue/redemption of units
	Balance, end of year
	Unrealised appreciation reserve
	Balance, beginning of year
	Net change in unrealised appreciation in value of investments transferred from/(to) revenue account
	Balance, end of year
	Retained surplus
	Balance, beginning of year
	Transfer to revenue account
	Surplus transferred from revenue account
	Balance, end of year
	Total reserves and surplus
5.	CURRENT LIABILITIES AND PROVISIONS
	Management Fees Payable
	Switch out payable
	Redemption payable
	Contract for purchase of investments
	Dividend payable on units
	Refund Payable Account
	Commission to distributors payable
	Interscheme payable
	Audit fees payable
	TDS payable
	Investor education payable
	Professional fees payable
	CCIL expenses payable
	Units pending allotment
	Registrar Fee Payable
	Other current liabilities

BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
1,845,265	1,330,748	(1,279,541)	(1,482,784)	122,105	(139,204)	2,101,552	886,029	(70,744)	(57,524)	16,410	-
74,326	514,517	406,542	203,243	(84,964)	261,309	(42,007)	1,215,523	23,134	(13,220)	(6,476)	16,410
1,919,591	1,845,265	(872,999)	(1,279,541)	37,141	122,105	2,059,545	2,101,552	(47,610)	(70,744)	9,934	16,410
3,134,904	2,992,977	3,742,562	2,894,310	1,824,262	1,540,178	3,729,165	2,248,917	123,148	159,043	-	-
(1,563,643)	141,927	(461,383)	848,252	(808,100)	284,084	(2,054,486)	1,480,248	9,145	(35,895)	50,160	-
1,571,261	3,134,904	3,281,179	3,742,562	1,016,162	1,824,262	1,674,679	3,729,165	132,293	123,148	50,160	-
4,758,760	2,412,102	9,344,437	7,710,999	3,689,373	2,373,309	10,350,620	5,760,541	283,165	240,302	(23,363)	-
(38,393)	(33,767)	(43,333)	(46,304)	(63,254)	(61,182)	(107,326)	(59,403)	(984)	(805)	-	-
1,623,764	2,380,425	706,857	1,679,742	325,698	1,377,246	869,037	4,649,482	125,076	43,668	5,279	(23,363)
6,344,131	4,758,760	10,007,961	9,344,437	3,951,817	3,689,373	11,112,331	10,350,620	407,257	283,165	(18,084)	(23,363)
9,834,983	9,738,929	12,416,141	11,807,458	5,005,120	5,635,740	14,846,555	16,181,337	491,940	335,569	42,010	(6,953)
9,988	6,393	3,492	12,547	2,282	7,868	6,370	11,004	-	826	433	588
1,734	958	540	1,228	772	403	-	840	-	308	147	30
11,942	9,428	9,405	7,078	5,507	10,401	14,461	27,456	287	767	8,777	556
20,033	12,703	18,174	-	-	-	26,799	65,753	-	-	-	-
1,012	-	1,537	38	2,735	-	508	1	14	-	-	-
-	-	-	-	-	-	-	-	-	-	1,501	-
15,029	10,603	17,411	10,450	8,795	6,207	24,408	21,895	1,791	806	910	1,239
1,728	76,620	9,252	19,029	8	45,774	159	35,564	14	8,965	-	3,396
151	138	169	135	86	153	210	253	8	136	12	65
303	328	311	343	169	192	450	336	22	19	197	20
203	194	229	215	110	120	277	288	12	8	15	19
154	31	82	21	45	30	112	55	6	4	1,281	4
5	8	4	9	1	5	-	2	-	-	-	-
1,014	322	1,266	412	2,580	2,510	1,217	1,287	8	6	27	4
-	972	-	936	-	669	-	1,925	-	66	-	45
6,169	4,213	6,929	5,362	7,260	6,236	4,298	7,539	215	122	47	23
69,465	122,911	68,801	57,803	30,350	80,568	79,269	174,198	2,377	12,033	13,347	5,989

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

6. INVESTMENTS

(Refer to the attached statement of portfolio holding as at March 31, 2023)

(Rs. in 000's)

		BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Equity shares	11,008,860	11,061,160	12,923,455	12,061,353	6,301,811	6,644,175	15,354,952	17,031,021	688,758	501,327	-	-
	Unlisted Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
	Listed debentures and bonds	-	-	-	-	-	-	-	-	-	-	-	-
	Government securities	-	-	49,732	-	-	-	-	-	-	-	-	-
	Treasury bills	114,095	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Overseas Mutual Fund Units	-	-	-	-	-	-	-	-	-	-	888,723	1,114,871
		11,122,955	11,061,160	12,973,187	12,061,353	6,301,811	6,644,175	15,354,952	17,031,021	688,758	501,327	888,723	1,114,871
(i)	All the investments are held in the name of the scheme, as per clause 7 of the Seventh Schedule under Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996. (except Government securities including Treasury bills which are held in the name of baroda BNP Paribas Mutual Fund).												
(ii)	Aggregate appreciation and depreciation in the value of investments is as follows:												
	Equity shares												
	- appreciation	2,028,486	3,278,043	3,360,429	3,844,973	1,127,283	1,848,412	2,058,614	3,898,955	144,022	129,345	-	-
	- depreciation	457,280	143,139	79,300	102,411	111,121	26,518	383,935	169,789	11,729	6,197	-	-
	Treasury Bills												
	- appreciation	54	-	-	-	-	-	-	-	-	-	-	-
	- depreciation	-	-	-	-	-	-	-	-	-	-	-	-
	Government Securities												
	- appreciation	-	-	51	-	-	-	-	-	-	-	-	-
	- depreciation	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives												
	- appreciation	-	-	-	-	-	-	-	-	-	-	-	-
	- depreciation	-	-	1,478	-	-	-	-	-	-	-	-	-
	Overseas Mutual Fund												
	- appreciation	-	-	-	-	-	-	-	-	-	-	50,160	-
	- depreciation	-	-	-	-	-	-	-	-	-	-	-	9,192
	Total	1,571,261	3,134,904	3,279,701	3,742,562	1,016,162	1,821,894	1,674,679	3,729,166	132,293	123,148	50,160	(9,192)
(iii)	The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:												
	<i>Purchases including broken period interest (excluding Triparty Repo, reverse repo & fixed deposits)</i>												
	- amount	7,558,640	6,905,326	5,616,365	5,521,332	5,412,017	4,881,402	13,219,420	11,354,681	660,168	265,174	-	16,450
	- as a percentage of average daily net assets	63.74	67.11	42.15	46.55	80.09	90.76	80.09	100.15	104.36	49.84	-	1.65
	<i>Purchases (futures at notional value)</i>												
	- amount	-	-	1,084,384	-	-	-	-	39,420	-	-	-	-
	- as a percentage (annualised) of average daily net assets	-	-	8.14	-	-	-	-	0.35	-	-	-	-
	<i>Sales / redemptions including broken period interest (excluding Triparty Repo, reverse repo & fixed deposits)</i>												
	- amount	7,544,830	6,511,956	5,060,065	5,596,111	5,580,918	4,031,254	14,322,599	7,413,014	518,764	318,502	3,475	1,160
	- as a percentage (annualised) of average daily net assets	63.62	63.29	37.97	47.18	82.59	74.95	86.77	65.38	82.01	59.86	0.36	0.12
	<i>Sales (futures at notional value)</i>												
	- amount	-	-	1,005,124	-	-	-	-	41,188.00	-	-	-	-
	- as a percentage of average daily net assets	-	-	7.54	-	-	-	-	0.36	-	-	-	-

(iv) The aggregate purchases made by all schemes of the fund during the current year and previous year and the fair value of such investments as at March 31, 2022 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets and/or their subsidiaries are provided in Attachment I.

(Rs. in 000's)												
(v) Aggregate fair value of non traded investments as on March 31, 2023 valued in good faith	BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	-	-	-	-	-	-		2	-	-		14,707

(Rs. in 000's)												(Rs. in 000's)	
(vi) Outstanding investments in the Sponsor company and its group companies at market value as at March 31, 2023	BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
	-	53,010	-	-	-	-	-	369,396	-	11,160	-	-	
Bank of Baroda	-	53,010	-	-	-	-	-	369,396	-	11,160	-	-	
Total Investments	-	53,010	-	-	-	-	-	369,396	-	11,160	-	-	

(vii) The schemes have the following exposure to derivative instruments during the year ended March 31, 2023
Hedging Positions through Futures as on March 31, 2023:

(Rs. in 000's)						
Scheme	Underlying	Long/Short	Number of Contracts*	Future Price when purchased	Current Price of the contract	Margin maintained Rs
BBP Large Cap Fund	Zee Entertainment Enterprises Ltd.	Short	-90	212.90	213.80	15,755
* Negative sign denotes Short position						

Hedging transaction through Futures which have been squared off / (expired) during the year ended March 31, 2023						(Rs. in 000's)
Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were Sold	Net Profit/(Loss) Value on all contracts combined	
BBP Large Cap Fund	603	603	404,310	400,157	(4,153)	

Other than Hedging Positions through futures as on March 31, 2023:							(Rs. in 000's)
Scheme	Underlying	Long/Short	Number of Contracts	Future Price when purchased	Current Price of the contract	Margin maintained Rs	
BBP Large Cap Fund	GAIL (India) Ltd.	Long	135	106.85	105.85	24,748	

Other than Hedging transaction through Futures which have been squared off / (expired) during the year ended March 31, 2023						(Rs. in 000's)
Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were Sold	Net Profit/(Loss) Value on all contracts combined	
BBP Large Cap Fund	837	837	548,088	547,483	(604)	

(viii) The schemes did not have any exposure to derivative instruments during the year ended March 31, 2022

Securities pledged with CCIL

As on March 31, 2023

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
7.17% GS 2028	1.40	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
7.26% GOI - 22-Aug-2032	1.99	2.00	BBP Dynamic Bond Fund	Securities segment
7.26% GOI - 22-Aug-2032	2.99	3.00	BBP Gilt Fund	Securities segment
5.22% GOI - 15-Jun-2025	3.86	4.01	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.07	3.19	BBP Balanced Advantage Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	4.81	5.00	BBP Conservative Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.10	0.10	BNP PARIBAS Corporate Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.52	2.62	BNP Paribas Low Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.16	0.17	Baroda BNP Paribas Medium Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	5.79	6.02	Baroda BNP Paribas Aggressive Hybrid Fund	Triparty Repo
5.74% GOI 2026	0.95	1.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Triparty Repo
5.74% GOI 2026	3.82	4.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Securities segment
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 01-Jun-2023	49.44	50.00	BBP Liquid Fund	Triparty Repo
364 DTB - 01-Jun-2023	320.35	324.00	BBP Liquid Fund	Triparty Repo
91 DTB - 11-May-2023	198.54	200.00	BBP Liquid Fund	Triparty Repo
91 Days T Bill - 18-May-2023	49.57	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 20-Apr-2023	4.98	5.00	BBP Overnight Fund	Triparty Repo
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo

As on March 31, 2022

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
26/05/2022 MATURING 91 DTB	164.12	165.00	BBP Liquid Fund	Triparty Repo
26/05/2022 MATURING 91 DTB	84.55	85.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	44.89	45.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	4.99	5.00	BBP Liquid Fund	Securities Segment
91 Day Tbill 9/6/22	769.56	775.00	BBP Liquid Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	2.00	2.00	BBP Overnight Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	8.00	8.00	BBP Overnight Fund	Securities Segment
Government Of India FRB 22.09.2033 GOV	9.98	5.00	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.97	3.01	BBP Short Duration Fund	Securities Segment
7.59% GS 2029	0.68	0.50	BBP Dynamic Bond Fund	Default Fund: Triparty Repo
7.59% GS 2029	1.09	0.80	BBP Dynamic Bond Fund	Default Fund: Securities Segment
6.68% GS 2031	3.46	1.60	BBP Dynamic Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.99	1.00	BBP Dynamic Bond Fund	Securities Segment
7.17% GS 2028	10.42	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
5.22% GOI - 15-Jun-2025	3.15	3.19	BBP Balanced Advantage Fund	Securities Segment
6.45% GOI 2029	2.71	1.00	BBP Aggressive Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.84	3.89	BBP Aggressive Hybrid Fund	Securities Segment
7.59% GS 2029	2.93	2.80	BBP Gilt Fund	Default Fund: Securities Segment
6.68% GS 2031	3.36	3.40	BBP Gilt Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.1	0.10	BBP Corporate Bond Fund	Securities Segment
5.22% GOI - 15-Jun-2025	2.59	2.62	BBP Low Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	0.17	0.17	BBP Medium Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	5.94	6.02	BBP Aggressive Hybrid Fund	Securities Segment

(ix) There were no transactions in Credit Default Swaps during the Year ended March 31, 2023 (Previous year - Nil).

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(Rs. in 000's)

7. OTHER CURRENT ASSETS

Balances with banks in current accounts
Switch in receivable
Receivable from AMC
Contracts for sale of investments
Triparty repo
Interscheme receivable
Outstanding and accrued income
Margin money with CCIL
Receivable on Outstanding Future Contracts
Other receivable

BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
31,162	13,770	30,389	10,566	23,617	14,189	47,805	27,177	4,469	3,325	3,086	248
-	45	-	-	-	77	-	468	-	-	-	-
28	-	31	-	16	-	39	-	239	-	2	-
43,565	19,481	18,147	98,093	-	85,505	-	59,756	-	-	-	-
773,750	777,631	590,675	909,796	173,957	517,412	767,577	537,546	52,132	27,069	25,794	9,510
30	24,692	1,814	21,961	1,016	25,939	2,277	31,609	-	3,839	58	97
2,901	1,560	989	862	34	54	151	58	10	58	5	1
7,281	12,933	8,099	14,761	4,043	11,070	9,969	11,664	439	1,000	531	1,372
-	-	66,243	-	-	-	-	-	-	-	-	-
-	5	27	20	91	19	36	80	-	4	365	245
858,717	850,117	716,414	1,056,059	202,774	654,265	827,854	668,358	57,289	35,295	29,841	11,473

(Rs. in 000's)

8. INTEREST

Triparty Repo & Reverse Repo
Government securities
Money market instruments
Debentures and bonds
Deposits

BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	May 7, 2021 to March 31, 2022
45,294	16,015	40,206	13,681	13,659	6,255	37,592	8,509	1,461	855	582	1,432
-	-	1,645	-	-	-	-	-	-	-	-	-
406	164	-	164	-	65	-	14	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
53	4	52	4	24	2	41	27	4	3	1	3
45,753	16,183	41,903	13,849	13,683	6,322	37,633	8,550	1,465	858	583	1,435

9. MANAGEMENT AND TRUSTEESHIP FEE

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, net asset value of investment made in other schemes and investment in fixed deposits and interest thereon, if any.

Management fee (excluding GST) as a percentage (annualised) to adjusted daily average net assets

BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	May 7, 2021 to March 31, 2022
0.48	0.48	0.71	0.76	0.88	0.81	0.90	1.19	1.20	1.38	0.31	0.29

Trusteeship fee for the year 2022-23 is Rs. 80.24 lakhs (PY - Rs. 88.74 Lakhs) and is in conformity with the limits specified under SEBI (Mutual Funds) Regulations, 1996.
The amounts given as of March 31, 2023 are for all schmes whereas the amounts as of March 31,2022 are with respect to the surviving schemes.

(Rs. in 000's)

10. INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets are provided below:

Income (including Profit/Loss on investments excluding net change in marked to market value of investments)
Amount

As a percentage (annualised) of average daily net assets

Expenditure (excluding loss and interscheme loss on sale of investments, if any)
Amount

As a percentage (annualised) of average daily net assets

BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	May 7, 2021 to March 31, 2022
1,786,606	2,209,536	993,108	1,258,544	690,082	669,916	1,616,933	2,269,150	40,931	65,344	(4,676)	1,915
15.06	21.47	7.45	10.61	10.21	12.46	9.80	20.01	6.47	12.28	(0.49)	0.19
246,118	219,298	269,794	250,556	156,658	124,896	358,418	267,010	16,171	13,523	13,945	15,211
2.08	2.13	2.02	2.11	2.32	2.32	2.17	2.36	2.56	2.54	1.46	1.53

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

11. RELATED PARTY TRANSACTIONS

BBP Mid Cap Fund, BBP Large Cap Fund, BBP ELSS Fund, BBP Multi Cap Fund, BBP Banking & Financial Services Fund and BBP Funds Aqua Fund of Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
BNP Paribas Asset Management Asia Limited and Bank of Baroda	Sponsor of the Fund
Baroda BNP Paribas Trustee India Private Limited	Trustee of the Fund
Baroda BNP Paribas Asset Management India Private Limited	The Scheme's asset manager

<u>Schemes of the Fund under common control</u>	<u>Scheme covered under related party</u>
BBP Medium Duration Fund	BNP Paribas Funds Aqua (Lux)
BBP Low Duration Fund	
BBP Dynamic Bond Fund	
BBP Corporate Bond Fund	
BBP Mid Cap Fund	
BBP Large Cap Fund	
BBP ELSS Fund	
BBP Conservative Hybrid Fund	
BBP Arbitrage Fund	
BBP Aggressive Hybrid Fund	
BBP Focused Fund	
BBP India Consumption Fund	
BBP Funds Aqua Fund of Fund	
BBP Multi Cap Fund	
BBP Gilt Fund	
BBP Liquid Fund	
BBP Short Duration Fund	
BBP Banking & Financial Services Fund	
BBP Credit Risk Fund	
BBP Ultra Short Duration Fund	
BBP Balanced Advantage Fund	
BBP Fixed Maturity Plan - Series P	
BBP Overnight Fund	
BBP Money Market Fund	
BBP Equity Savings Fund	
BBP Large & Mid Cap Fund	
BBP Banking and PSU Bond Fund	
BBP Business Cycle Fund	
BBP Nifty SDL Dec 2026 Index Fund	
BBP Nifty SDL Dec 2028 Index Fund	
BBP Flexi Cap Fund	
BBP Paribas Multi Asset Fund	

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii a) BBP Mid Cap Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	373,000	-
	Units Extinguished (at NAV)	-	-	373,077	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	407	32	573	66
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	56,622	9,988	49,592	6,393
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	25,018	-	24,669
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	28	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii b) BBP Large Cap Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	536,200	-
	Units Extinguished (at NAV)	-	-	536,310	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	457	36	660	73
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	95,254	3,492	90,073	12,547
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	1,993	17,627	-	15,547
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	482			
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	31	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii c) BBP ELSS Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	310,100	-
	Units Extinguished (at NAV)	-	-	310,164	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	232	17	304	40
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	59,319	2,282	43,484	7,868
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	16,047	-	16,496
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	16	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii d) BBP Multi Cap Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	566	43	555	97
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	149,085	6,370	135,073	11,004
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)		23,693	-	24,619
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	39	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii e) **BBP Banking & Financial Services Fund**
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	22	2	25	3
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	7,601	-	7,363	826
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	7,120	-	6,644
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	239	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii f) **BBP Funds Aqua Fund of Fund**
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	33	2	56	6
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	2,967	433	2,888	588
Baroda BNP Paribas Asset Management India Private Limited	Subscription of units at NAV	-	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	5,390	-	5,060
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	2	-	-
BNP Paribas Funds Aqua (Lux)	Purchase of Overseas Mutual Fund units	-	-	1,209,903	-
BNP Paribas Funds Aqua (Lux)	Sale of Overseas Mutual Fund units	279,716	-	86,525	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(iii) **Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :**

(Rs. in '000)										
Nature of transactions	Commission paid for procuring unit capital									
Associate	Geojit BNP Paribas Financial Services Ltd.		BNP Paribas Wealth Management India Pvt Ltd**		Sharekhan Limited		Bank of Baroda		BNP Paribas	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Banking & Financial Services Fund	#	#	-	-	4	1	3,094	2,736	-	-
BBP ELSS Fund	756	837	-	1	1,089	1,188	14,126	13,692	-	-
BBP Funds Aqua Fund of Fund	4	3	-	-	1,904	2,640	-	-	-	-
BBP Large Cap Fund	1,060	1,014	-	602	2,043	2,019	4,445	2,979	-	-
BBP Mid Cap Fund	751	731	-	-	2,027	2,049	6,877	4,792	-	#
BBP Multi Cap Fund	629	600	-	-	2,726	3,009	76,331	76,869	-	-

** Erstwhile known as BNP Paribas Investment services India Pvt. Ltd.

Represents amount less than Rs 0.5 thousands

(Rs. in '000)						
Nature of transactions	Transaction Brokerage					
Associate	Sharekhan Ltd.		BNP Paribas Securities India Pvt Ltd.		BOB Capital Markets Ltd.	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Banking & Financial Services Fund	-	-	16	18	26	50
BBP ELSS Fund	-	53	52	508	47	-
BBP Funds Aqua Fund of Fund	-	-	-	-	-	-
BBP Large Cap Fund	-	219	117	193	370	-
BBP Mid Cap Fund	-	166	321	604	420	20
BBP Multi Cap Fund	-	-	207	432	480	587

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

12. a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies.
- b Devolvement, if any - Nil.
- c Subscriptions by the schemes in the issues lead managed by associate companies -
- d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

13. **CONTINGENT LIABILITIES**

Contingent liability arising on account of Partly Paid up shares are as follows

(Rs.in '000)		
Scheme Name	Amount Payable as at 31-Mar-2023	Amount Payable as at 31-Mar-2022
BBP ELSS Fund	Nil	1,170
BBP Multi Cap Fund	Nil	33,644
BBP Balanced Advantage Fund	Nil	140,438

14. **SEGMENT REPORTING**

The schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

15. **NET ASSET VALUE**

Face value of Rs 10 each fully paid up

	BBP Mid Cap Fund		BBP Large Cap Fund		BBP ELSS Fund		BBP Multi Cap Fund		BBP Banking & Financial Services Fund		BBP Funds Aqua Fund of Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Regular Plan - Growth Option	57.8049	46.6788	140.7925	117.7276	56.4656	51.2095	166.2305	130.2500	29.7967	27.3900	10.4594	9.9267
Regular Plan - IDCW Option #	39.4423	36.8921	18.0244	17.4460	16.2804	17.0884	38.8284	33.4900	16.0675	17.1100	10.4594	9.9266
Direct Plan - Growth Option	66.5436	52.0956	158.0590	128.9780	61.9117	54.7524	182.1962	140.0400	32.3280	29.1900	10.6841	10.0306
Direct Plan - IDCW Option #	48.2219	43.7204	21.0761	19.9080	20.0923	20.5769	40.2419	34.2800	17.8106	18.6300	10.6841	10.0306

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus. The net asset value disclosed above represents the computed NAV as at the balance sheet date and not the last declared NAV.

16. **INVESTOR EDUCATION AND AWARENESS INITIATIVES**

An annual charge of 2 basis points (0.02% p.a.), 1 basis point (0.01% p.a for Index schemes) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances for Baroda BNP Paribas Mutual fund during the financial year ended March 31, 2023 and March 31, 2022 is given below:

(Rs. in 000's)	
Particulars	FY 2022-23
Opening balance	57,243
Add : Accrual for the period April 1, 2022 to February 28, 2023	42,410
Add : Accrual for the period March 1, 2023 to March 31, 2023	4,114
Less : 50% accrual from March 2022 till February 2023 transferred to AMFI	22,956
Less : utilization during the current year	7,466
Closing balance	73,345

Particulars	FY 2021-22
Opening balance	42,118
Add : Accrual for the period April 1, 2021 to February 28, 2022	38,180
Add : Accrual for the period March 1, 2022 to March 31, 2022	3,502
Less : 50% accrual March, 2021 till February, 2022 transferred to AMFI	20,466
Less : utilization during the current year	6,091
Closing balance	57,243

17. **UNCLAIMED DIVIDEND / REDEMPTION**

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption		Unclaimed Dividend		Unclaimed Dividend	
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors
Baroda BNP Paribas Banking and Financial Services Fund	571	13	537	17	62	8	48	7
Baroda BNP Paribas ELSS Fund	7,602	1,443	7,637	1,477	35,501	6,210	32,280	8,918
Baroda BNP Paribas Funds Aqua Fund of Fund	559	4	516	2	0	-	0	-
Baroda BNP Paribas Large Cap Fund	8,687	288	8,770	277	18,203	2,222	16,527	3,046
Baroda BNP Paribas Mid Cap Fund	5,632	200	5,594	192	7,032	962	4,411	1,209
Baroda BNP Paribas Multi Cap Fund	12,559	3,630	11,037	3,666	85,287	7,904	83,486	14,092
	35,609	5,578	34,091	5,631	146,085	17,306	136,753	27,272

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2023 (Rs.2.49 Crores as of March 31, 2022). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.58 crores as of March 31, 2023 (Rs. 0.46 crores as on March 31, 2022). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

18. CUSTODIAN FEES

The custody services were migrated from The Hongkong & Shanghai Banking Corporation Ltd (HSBC) to SBI-SG Global Securities Services Pvt. Ltd.(SBISG) on 7th August 2021, post which SBISG provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges)

19. CASH FLOW APPLICABILITY

The financial statements are presented at a scheme level and the Accounting Standards (AS) issued by the Institute of Chartered accountants of India (ICAI) are applied to the schemes individually. Consequently, the Accounting Standard AS - 3 i.e. Cash Flow Statements has been considered as applicable to the schemes based on the criteria specified by ICAI for application of the Accounting Standard and accordingly, cash flow statements are disclosed.

20. INCOME TAXES

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961

21. LARGE UNIT HOLDERS

There are no unitholders in excess of 25% of the net assets during the year ended March 31, 2023 (No unitholders in excess of 25% of net assets during the year ended March 31, 2022).

22. NOTE ON DOWNGRADED SECURITIES

Note on Yes bank

Baroda BNP Paribas Mutual Fund, through its various schemes had invested in the Perpetual BASEL III compliant Additional Tier I bond of Yes Bank Ltd. (Yes Bank) in 2017.

On March 06, 2020, the Perpetual Bonds of Yes Bank Ltd were downgraded by ICRA to 'D' category. This rating action was on account of the moratorium placed on the bank by the central government, whereby the bank's payments to its depositors and creditors was restricted. The RBI had announced the draft restricting plan for Yes Bank on March 6, 2020, which was followed up by the Government announcing Yes Bank Limited Reconstruction Scheme, 2020 on March 13, 2020. As part of this scheme, the perpetual bonds were written down.

Consequent to the rating action as above, the value of holding in Perpetual Bonds of Yes Bank was written down to zero, along with the accumulated interest. Segregated portfolio was created with respect to holding in Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund) and Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund). Details of the segregated portfolio are given in note number 23.

The Debenture Trustee filed a writ petition 850/2020 on behalf of the bondholders in High Court Mumbai on March 16, 2020. The existing interim order of the Hon'ble Court passed on 16th March 2020 "any action or steps taken by the respondents shall be subject to further orders passed by the Court" read with order dated 18th March 2020 "the earlier order passed stating all steps taken by the respondents will be subject to the further orders passed by this Court" continues to be in operation until any further order is passed by the Court.

The exposure in other schemes as at March 31, 2023 is as follows:

Scheme Name	ISIN	Security Name	Face Value	Cost of investment	Fair Value	Accrued Income	Provision for Doubtful accrued income
			(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)
Baroda BNP Paribas Balanced Advantage Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	1,100	43,670	-	3,787	3,787
Baroda BNP Paribas Equity Savings Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	500	43,670	-	1,721	1,721

23. DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A - Daily Dividend Option	741.2879	579.5099	21.8239%	21,461.745
Plan A - Growth Option	1,564.3040	1,222.9117	21.8239%	325,794.272
Plan A - Monthly Dividend Option	719.9837	562.8551	21.8239%	1,465.098
Plan A - Quarterly Dividend Option	743.0315	580.8730	21.8239%	1,359.288
Plan A - Weekly Dividend Option	719.2600	562.2893	21.8239%	1,697.030
Regular Plan - Daily Dividend Option	723.9407	565.9485	21.8239%	1,537.886
Regular Plan - Growth Option	1,525.5402	1,192.6077	21.8239%	4,841.171
Regular Plan - Monthly Dividend Option	719.9857	562.8567	21.8239%	69.084
Regular Plan - Weekly Dividend Option	719.1758	562.2145	21.8252%	1.007
Plan B (Direct) - Daily Dividend Option	727.4959	568.7327	21.8232%	20,086.241
Plan B (Direct) - Growth Option	1,600.1742	1,250.9642	21.8232%	142,576.836
Plan B (Direct) - Monthly Dividend Option	721.9106	564.3663	21.8232%	793.177
Plan B (Direct) - Quarterly Dividend Option	753.3077	588.9115	21.8232%	141.427
Plan B (Direct) - Weekly Dividend Option	721.1469	563.7692	21.8233%	98.569

Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A -Growth Option	14.5034	14.1784	2.2409%	308,451,698.020
Plan A -Monthly Dividend	10.0914	9.8653	2.2405%	2,851,636.660
Plan A -Quarterly Dividend	10.2904	10.0598	2.2409%	625,640.194
Plan B- Direct Growth Option	15.3235	14.9805	2.2384%	70,161,542.509
Plan B-Direct Monthly Dividend	10.6780	10.4390	2.2382%	220,006.792
Plan B Direct Quarterly Dividend	10.9249	10.6803	2.2389%	44,883.168

24. PRIOR PERIOD COMPARATIVES
Figures for the previous year have been regrouped / reclassified wherever necessary to conform to current year's presentation.

For S.R. Batliboi & CO. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-
per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-
Mr. Deepak Narang
Director
DIN : 03272814

Sd/-
Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-
Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-
Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-
Mr. Suresh Soni
CEO

Sd/-
Mr. Vivek Kudal
COO & CFO

Sd/-
Mr. Prashant Pimple
CIO - Fixed Income

Sd/-
Mr. Sanjay Chawla
CIO - Equity

Sd/-
Mr.Miten Vora
Fund Manager

Sd/-
Mr. Pratish Krishnan
Fund Manager

Sd/-
Mr. Jitendra Sriram
Fund Manager

Sd/-
Mr. Sandeep Jain
Fund Manager

Sd/-
Mr. Shiv Chanani
Fund Manager

Place: Mumbai
Date: July 21, 2023

Baroda BNP Paribas Mid Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Aerospace & Defense	25,50,000	2,48,753	2.09	2.26
Bharat Electronics Ltd.	25,50,000	2,48,753	2.09	2.26
Agricultural, Commercial & Construction Vehicles	17,65,000	3,59,558	3.02	3.27
Ashok Leyland Ltd.	17,00,000	2,36,640	1.99	2.15
Escorts Kubota Ltd.	65,000	1,22,918	1.03	1.12
Auto Components	13,11,795	7,48,152	6.29	6.79
Schaeffler India Ltd.	90,000	2,58,080	2.17	2.34
Sundram Fasteners Ltd.	1,78,660	1,74,729	1.47	1.59
Exide Industries Ltd.	7,00,000	1,24,565	1.05	1.13
Mahindra CIE Automotive Ltd.	3,36,135	1,17,916	0.99	1.07
ZF Commercial Vehicle Control Systems India Ltd.	7,000	72,862	0.61	0.66
Automobiles	2,80,000	3,01,616	2.53	2.74
TVS Motor Company Ltd.	2,80,000	3,01,616	2.53	2.74
Banks	89,80,000	16,53,306	13.88	15.01
Indian Bank	14,00,000	4,03,970	3.39	3.67
The Federal Bank Ltd.	30,00,000	3,96,900	3.33	3.61
Canara Bank	10,00,000	2,84,450	2.39	2.58
AU Small Finance Bank Ltd.	2,80,000	1,62,176	1.36	1.47
City Union Bank Ltd.	12,00,000	1,51,020	1.27	1.37
DCB Bank Ltd.	12,00,000	1,27,800	1.07	1.16
RBL Bank Ltd.	9,00,000	1,26,990	1.07	1.15
Capital Markets	3,00,000	38,385	0.32	0.35
Indian Energy Exchange Ltd.	3,00,000	38,385	0.32	0.35
Cement & Cement Products	3,20,000	2,53,248	2.13	2.30
JK Lakshmi Cement Ltd.	3,20,000	2,53,248	2.13	2.30
Chemicals & Petrochemicals	16,000	1,11,345	0.93	1.01
Atul Ltd.	16,000	1,11,345	0.93	1.01
Construction	3,75,000	95,138	0.80	0.86
KNR Constructions Ltd.	3,75,000	95,138	0.80	0.86
Consumer Durables	4,90,000	2,67,193	2.25	2.43
Voltas Ltd.	1,80,000	1,47,285	1.24	1.34
Kansai Nerolac Paints Ltd.	3,10,000	1,19,908	1.01	1.09
Diversified	1,60,000	1,19,584	1.00	1.09
DCM Shriram Ltd.	1,60,000	1,19,584	1.00	1.09
Electrical Equipment	1,50,000	3,85,933	3.24	3.50
Thermax Ltd.	1,10,000	2,52,197	2.12	2.29
Hitachi Energy India Ltd.	40,000	1,33,736	1.12	1.21
Entertainment	7,00,000	1,48,575	1.25	1.35
Zee Entertainment Enterprises Ltd.	7,00,000	1,48,575	1.25	1.35
Fertilizers & Agrochemicals	1,60,000	1,40,680	1.18	1.28
Coromandel International Ltd.	1,60,000	1,40,680	1.18	1.28
Finance	13,85,000	6,24,929	5.25	5.67
LIC Housing Finance Ltd.	6,00,000	1,97,250	1.66	1.79
Sundaram Finance Ltd.	80,000	1,83,960	1.54	1.67
Piramal Enterprises Ltd.	1,80,000	1,22,103	1.03	1.11
Mahindra & Mahindra Financial Services Ltd.	5,25,000	1,21,616	1.02	1.10
Financial Technology (Fintech)	2,20,000	1,40,558	1.18	1.28
PB Fintech Ltd.	2,20,000	1,40,558	1.18	1.28
Gas	13,25,000	3,58,185	3.01	3.25
Petronet LNG Ltd.	10,50,000	2,40,293	2.02	2.18
Indraprastha Gas Ltd.	2,75,000	1,17,893	0.99	1.07
Industrial Products	7,69,830	10,83,062	9.09	9.85
AIA Engineering Ltd.	1,00,000	2,90,310	2.44	2.64
Ratnamani Metals & Tubes Ltd.	1,10,288	2,18,574	1.83	1.99
Astral Ltd.	1,33,333	1,78,266	1.50	1.62
Bharat Forge Ltd.	2,20,000	1,69,499	1.42	1.54
Supreme Industries Ltd.	51,209	1,28,716	1.08	1.17
RHI Magnesita India Ltd.	1,55,000	97,697	0.82	0.89
Insurance	1,20,000	76,200	0.64	0.69
Max Financial Services Ltd.	1,20,000	76,200	0.64	0.69
IT - Software	2,40,000	4,09,809	3.44	3.72
Coforge Ltd.	65,000	2,47,917	2.08	2.25
KPIT Technologies Ltd.	1,75,000	1,61,893	1.36	1.47
Lelsure Services	8,70,000	2,82,185	2.37	2.56
The Indian Hotels Company Ltd.	8,70,000	2,82,185	2.37	2.56
Minerals & Mining	22,00,000	2,45,410	2.06	2.23
NMDC Ltd.	22,00,000	2,45,410	2.06	2.23
Oil	8,00,000	2,01,320	1.69	1.83
Oil India Ltd.	8,00,000	2,01,320	1.69	1.83
Personal Products	97,500	3,54,032	2.97	3.22
Procter & Gamble Hygiene and Health Care Ltd.	17,500	2,33,444	1.96	2.12
Colgate Palmolive (India) Ltd.	80,000	1,20,588	1.01	1.10
Petroleum Products	10,00,000	2,36,800	1.99	2.15
Hindustan Petroleum Corporation Ltd.	10,00,000	2,36,800	1.99	2.15
Pharmaceuticals & Biotechnology	9,12,000	7,92,364	6.66	7.20
Zydus Lifesciences Ltd.	4,00,000	1,96,620	1.65	1.79
Lupin Ltd.	2,70,000	1,75,068	1.47	1.59
Abbott India Ltd.	7,000	1,54,454	1.30	1.40
IPCA Laboratories Ltd.	1,70,000	1,37,760	1.16	1.25
JB Chemicals & Pharmaceuticals Ltd.	65,000	1,28,463	1.08	1.17

Power	79,95,000	5,50,055	4.62	5.00
NTPC Ltd.	16,95,000	2,96,795	2.49	2.70
NHPC Ltd.	63,00,000	2,53,260	2.13	2.30
Realty	90,000	1,17,086	0.98	1.06
The Phoenix Mills Ltd.	90,000	1,17,086	0.98	1.06
Retailing	4,00,000	5,49,980	4.62	5.00
Trent Ltd.	4,00,000	5,49,980	4.62	5.00
Textiles & Apparels	86,000	25,258	0.21	0.23
Vardhman Textiles Ltd.	86,000	25,258	0.21	0.23
Transport Services	14,512	90,162	0.76	0.82
Blue Dart Express Ltd.	14,512	90,162	0.76	0.82
TOTAL	3,60,82,637	1,10,08,860	92.45	100.00
TREASURY BILLS				
Government Of India	12,00,000	1,14,095	0.96	100.00
364 Days Treasury Bills (21/12/2023)	12,00,000	1,14,095	0.96	100.00
TOTAL	12,00,000	1,14,095	0.96	100.00
TRIPARTY REPO		7,73,901	6.50	
TOTAL INVESTMENTS		1,18,96,857	100	
OTHER CURRENT ASSETS		84,816	0.67	
TOTAL ASSETS		1,19,81,672	100.58	
LESS: CURRENT LIABILITIES		69,465	0.58	
NET ASSETS		1,19,12,207	100.00	

Baroda BNP Paribas Large Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
EQUITY SHARES				
Listed				
Aerospace & Defense	14,67,000	1,43,106	1.05	1.11
Bharat Electronics Ltd.	14,67,000	1,43,106	1.05	1.11
Agricultural, Commercial & Construction Vehicles	72,000	1,36,156	1.00	1.05
Escorts Kubota Ltd.	72,000	1,36,156	1.00	1.05
Auto Components	11,05,704	4,95,291	3.64	3.83
Bosch Ltd.	12,600	2,44,061	1.79	1.89
Exide Industries Ltd.	7,65,000	1,36,132	1.00	1.05
Mahindra CIE Automotive Ltd.	3,28,104	1,15,099	0.85	0.89
Automobiles	8,86,500	4,82,418	3.54	3.73
Maruti Suzuki India Ltd.	22,500	1,86,573	1.37	1.44
Tata Motors Ltd. - DVR	8,10,000	1,69,088	1.24	1.31
Hero MotoCorp Ltd.	54,000	1,26,757	0.93	0.98
Banks	30,96,000	31,78,797	23	25
HDFC Bank Ltd.	7,65,000	12,31,306	9.04	9.53
ICICI Bank Ltd.	12,60,000	11,05,335	8.12	8.55
Axis Bank Ltd.	4,50,000	3,86,325	2.84	2.99
State Bank of India	5,13,000	2,68,684	1.97	2.08
Kotak Mahindra Bank Ltd.	1,08,000	1,87,148	1.37	1.45
Beverages	1,97,365	1,56,878	1.15	1.21
United Spirits Ltd.	1,80,000	1,36,134	1.00	1.05
Radico Khaitan Ltd.	17,365	20,744	0.15	0.16
Cement & Cement Products	99,000	3,22,070	2.37	2.50
Ultratech Cement Ltd.	22,500	1,71,498	1.26	1.33
Dalmia Bharat Ltd.	76,500	1,50,571	1.11	1.17
Chemicals & Petrochemicals	1,80,000	1,17,081	0.86	0.91
Archean Chemical Industries Ltd.	1,80,000	1,17,081	0.86	0.91
Construction	2,97,000	6,42,767	4.72	4.97
Larsen & Toubro Ltd.	2,97,000	6,42,767	4.72	4.97
Diversified FMCG	15,39,000	8,05,715	5.91	6.23
ITC Ltd.	14,40,000	5,52,240	4.05	4.27
Hindustan Unilever Ltd.	99,000	2,53,475	1.86	1.96
Electrical Equipment	90,000	2,99,444	2.20	2.32
Siemens Ltd.	90,000	2,99,444	2.20	2.32
Entertainment	2,70,000	57,308	0.42	0.44
Zee Entertainment Enterprises Ltd.	2,70,000	57,308	0.42	0.44
Fertilizers & Agrochemicals	1,98,000	1,42,095	1.04	1.10
UPL Ltd.	1,98,000	1,42,095	1.04	1.10
Finance	2,31,400	7,04,457	5	5
Housing Development Finance Corporation Ltd.	1,99,000	5,22,475	3.84	4.04
Bajaj Finance Ltd.	32,400	1,81,983	1.34	1.41
Food Products	7,200	1,41,872	1.04	1.10
Nestle India Ltd.	7,200	1,41,872	1.04	1.10
Insurance	7,74,000	4,44,777	3.26	3.44
ICICI Prudential Life Insurance Company Ltd.	3,60,000	1,56,852	1.15	1.21
SBI Life Insurance Co. Ltd.	1,35,000	1,48,649	1.09	1.15
HDFC Life Insurance Company Ltd.	2,79,000	1,39,277	1.02	1.08
IT - Software	10,44,000	18,61,716	13.66	14.40
Infosys Ltd.	5,67,000	8,09,648	5.94	6.26
Tata Consultancy Services Ltd.	2,52,000	8,07,887	5.93	6.25
HCL Technologies Ltd.	2,25,000	2,44,181	1.79	1.89
Leisure Services	4,95,000	1,60,553	1.18	1.24
The Indian Hotels Company Ltd.	4,95,000	1,60,553	1.18	1.24
Non - Ferrous Metals	1,98,000	80,259	0.59	0.62
Hindalco Industries Ltd.	1,98,000	80,259	0.59	0.62
Oil	6,48,000	1,63,069	1.20	1.26
Oil India Ltd.	6,48,000	1,63,069	1.20	1.26
Petroleum Products	8,46,000	10,78,031	8	8
Reliance Industries Ltd.	3,96,000	9,23,096	6.78	7.14
Bharat Petroleum Corporation Ltd.	4,50,000	1,54,935	1.14	1.20
Pharmaceuticals & Biotechnology	6,57,000	4,99,797	4	4
Sun Pharmaceutical Industries Ltd.	2,25,000	2,21,198	1.62	1.71
Cipla Ltd.	1,62,000	1,45,881	1.07	1.13
Zydus Lifesciences Ltd.	2,70,000	1,32,719	0.97	1.03
Power	45,90,000	3,18,069	2.33	2.46
NTPC Ltd.	9,90,000	1,73,349	1.27	1.34
NHPC Ltd.	36,00,000	1,44,720	1.06	1.12
Retailing	1,35,000	2,22,088	1.63	1.71
Trent Ltd.	1,17,000	1,60,869	1.18	1.24
Avenue Supermarts Ltd.	18,000	61,219	0.45	0.47
Telecom - Services	3,60,000	2,69,640	1.98	2.09
Bharti Airtel Ltd.	3,60,000	2,69,640	1.98	2.09
TOTAL	1,94,83,169	1,29,23,454	94.87	100

DERIVATIVES				
Entertainment	(2,70,000)	(57,726)	(0.42)	(79)
Zee Entertainment Enterprises Limited -27-APR-2023	(2,70,000)	(57,726)	(0.42)	(79.05)
Gas	12,35,250	1,30,751	0.96	179
GAIL (India) Limited -27-APR-2023	12,35,250	1,30,751	0.96	179.05
TOTAL	9,65,250	73,025	0.54	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	5,00,000	49,731	0.37	100.00
6.69% Government of India (27/06/2024)	5,00,000	49,731	0.37	100.00
TOTAL	5,00,000	49,731	0.37	100.00
TRIPARTY REPO	5,90,791		4.34	
TOTAL INVESTMENTS	1,35,63,976		100.12	
OTHER CURRENT ASSETS	1,25,626		0.39	
TOTAL ASSETS	1,36,89,601		100.51	
LESS: CURRENT LIABILITIES	68,801		0.51	
NET ASSETS	1,36,20,800		100.00	

Baroda BNP Paribas ELSS Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION
(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Auto Components	5,11,613	3,69,005	5.70	5.86
Schaeffler India Ltd.	47,000	1,34,775	2.08	2.14
Mahindra CIE Automotive Ltd.	2,80,113	98,264	1.52	1.56
UNO Minda Ltd.	1,82,000	87,542	1.35	1.39
Bosch Ltd.	2,500	48,425	0.75	0.77
Automobiles	94,000	1,87,386	2.90	2.98
Mahindra & Mahindra Ltd.	83,000	96,172	1.49	1.53
Maruti Suzuki India Ltd.	11,000	91,214	1.41	1.45
Banks	24,18,000	15,48,520	23.91	24.57
HDFC Bank Ltd.	3,65,000	5,87,486	9.07	9.32
ICICI Bank Ltd.	5,44,000	4,77,224	7.37	7.57
State Bank of India	3,09,000	1,61,839	2.50	2.57
IndusInd Bank Ltd.	1,11,000	1,18,542	1.83	1.88
Axis Bank Ltd.	1,19,000	1,02,162	1.58	1.62
Karur Vysya Bank Ltd.	9,70,000	1,01,268	1.56	1.61
Cement & Cement Products	67,250	3,14,703	4.86	4.99
Ultratech Cement Ltd.	32,250	2,45,814	3.80	3.90
Dalmia Bharat Ltd.	35,000	68,889	1.06	1.09
Chemicals & Petrochemicals	21,765	87,710	1.35	1.39
Linde India Ltd.	21,765	87,710	1.35	1.39
Construction	91,500	1,98,024	3.06	3.14
Larsen & Toubro Ltd.	91,500	1,98,024	3.06	3.14
Consumer Durables	80,000	1,55,762	2.40	2.48
Titan Company Ltd.	40,000	1,00,596	1.55	1.60
Blue Star Ltd.	40,000	55,166	0.85	0.88
Diversified FMCG	6,64,100	4,26,871	6.60	6.77
ITC Ltd.	5,85,000	2,24,348	3.47	3.56
Hindustan Unilever Ltd.	79,100	2,02,524	3.13	3.21
Electrical Equipment	37,400	1,24,435	1.92	1.97
Siemens Ltd.	37,400	1,24,435	1.92	1.97
Entertainment	43,822	67,223	1.04	1.07
PVR Ltd.	43,822	67,223	1.04	1.07
Ferrous Metals	3,50,000	36,575	0.56	0.58
Tata Steel Ltd.	3,50,000	36,575	0.56	0.58
Fertilizers & Agrochemicals	1,42,500	1,06,291	1.64	1.69
Sumitomo Chemical India Ltd.	1,25,000	53,263	0.82	0.85
PI Industries Ltd.	17,500	53,029	0.82	0.84
Finance	3,27,236	2,91,792	4.51	4.63
Five Star Business Finance Ltd.	2,38,236	1,28,790	1.99	2.04
Housing Development Finance Corporation Ltd.	37,000	97,144	1.50	1.54
Bajaj Finserv Ltd.	52,000	65,858	1.02	1.05
Gas	6,00,000	63,090	0.97	1.00
GAIL (India) Ltd.	6,00,000	63,090	0.97	1.00
Industrial Products	1,23,314	2,36,973	3.66	3.77
KEI Industries Ltd.	60,000	1,01,919	1.57	1.62
Timken India Ltd.	28,314	78,018	1.21	1.24
Cummins India Ltd.	35,000	57,036	0.88	0.91
Insurance	1,35,000	67,392	1.04	1.07
HDFC Life Insurance Company Ltd.	1,35,000	67,392	1.04	1.07
IT - Software	3,49,865	6,53,753	10.10	10.38
Tata Consultancy Services Ltd.	82,500	2,64,487	4.09	4.20
Infosys Ltd.	1,35,000	1,92,773	2.98	3.06
HCL Technologies Ltd.	1,13,000	1,22,633	1.89	1.95
Coforge Ltd.	19,365	73,860	1.14	1.17
Leisure Services	3,60,000	1,16,766	1.80	1.85
The Indian Hotels Company Ltd.	3,60,000	1,16,766	1.80	1.85
Petroleum Products	1,57,000	3,65,975	5.65	5.81
Reliance Industries Ltd.	1,57,000	3,65,975	5.65	5.81
Pharmaceuticals & Biotechnology	2,45,921	2,77,704	4.29	4.41
Sun Pharmaceutical Industries Ltd.	1,35,000	1,32,719	2.05	2.11
JB Chemicals & Pharmaceuticals Ltd.	41,921	82,851	1.28	1.31
Cipla Ltd.	69,000	62,135	0.96	0.99
Power	32,48,870	1,82,293	2.82	2.89
NLC India Ltd.	13,98,870	1,07,923	1.67	1.71
NHPC Ltd.	18,50,000	74,370	1.15	1.18
Realty	2,52,000	1,74,983	2.71	2.77
Brigade Enterprises Ltd.	1,85,000	87,820	1.36	1.39
The Phoenix Mills Ltd.	67,000	87,164	1.35	1.38
Retailing	81,614	1,12,215	1.73	1.77
Trent Ltd.	81,614	1,12,215	1.73	1.77
Telecom - Services	1,82,066	1,36,367	2.11	2.16
Bharti Airtel Ltd.	1,82,066	1,36,367	2.11	2.16
<u>UnListed</u>				
IT Enabled Services	1,000	0	0.00	0.00
Transtream India.Com Ltd.	1,000	0	0.00	0.00
Software	2,500	0	0.00	0.00
DSQ Software Ltd.	2,500	0	0.00	0.00
TOTAL	1,05,88,336	63,01,809	97.33	100.00

TRIPARTY REPO	<u>1,73,991</u>	<u>2.69</u>
TOTAL INVESTMENTS	<u>64,75,800</u>	<u>100.02</u>
OTHER CURRENT ASSETS	28,785	0.45
TOTAL ASSETS	<u>65,04,585</u>	<u>100.47</u>
LESS: CURRENT LIABILITIES	30,350	0.47
NET ASSETS	<u><u>64,74,235</u></u>	<u><u>100.00</u></u>

Baroda BNP Paribas Multi Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION
 (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Agricultural, Commercial & Construction Vehicles	22,90,000	3,18,768	1.98	2.09
Ashok Leyland Ltd.	22,90,000	3,18,768	1.98	2.09
Auto Components	15,56,874	9,58,136	5.94	6.28
Mahindra CIE Automotive Ltd.	8,04,188	2,82,109	1.75	1.85
Schaeffler India Ltd.	91,000	2,60,947	1.62	1.71
UNO Minda Ltd.	4,66,900	2,24,579	1.39	1.47
Sundram Fasteners Ltd.	1,94,786	1,90,501	1.18	1.25
Automobiles	2,90,000	4,78,692	2.97	3.14
Mahindra & Mahindra Ltd.	2,70,000	3,12,849	1.94	2.05
Maruti Suzuki India Ltd.	20,000	1,65,843	1.03	1.09
Banks	26,95,381	23,82,594	14.80	15.64
HDFC Bank Ltd.	4,75,000	7,64,536	4.75	5.02
ICICI Bank Ltd.	8,64,815	7,58,659	4.71	4.98
State Bank of India	6,00,000	3,14,250	1.95	2.06
AU Small Finance Bank Ltd.	5,35,566	3,10,200	1.93	2.04
IndusInd Bank Ltd.	2,20,000	2,34,949	1.46	1.54
Beverages	2,29,900	2,74,639	1.71	1.80
Radico Khaitan Ltd.	2,29,900	2,74,639	1.71	1.80
Capital Markets	13,50,000	1,72,733	1.07	1.13
Indian Energy Exchange Ltd.	13,50,000	1,72,733	1.07	1.13
Cement & Cement Products	2,11,000	5,84,918	3.63	3.84
Dalmia Bharat Ltd.	1,81,000	3,56,253	2.21	2.34
Ultratech Cement Ltd.	30,000	2,28,665	1.42	1.50
Chemicals & Petrochemicals	58,338	2,35,093	1.46	1.54
Linde India Ltd.	58,338	2,35,093	1.46	1.54
Construction	1,05,000	2,27,241	1.41	1.49
Larsen & Toubro Ltd.	1,05,000	2,27,241	1.41	1.49
Consumer Durables	5,20,095	4,36,948	2.72	2.87
Blue Star Ltd.	1,72,472	2,37,865	1.48	1.56
VIP Industries Ltd.	3,47,623	1,99,084	1.24	1.31
Diversified FMCG	6,00,000	2,30,100	1.43	1.51
ITC Ltd.	6,00,000	2,30,100	1.43	1.51
Electrical Equipment	1,43,988	4,80,353	2.98	3.15
Hitachi Energy India Ltd.	78,988	2,64,088	1.64	1.73
Siemens Ltd.	65,000	2,16,265	1.34	1.42
Entertainment	1,90,000	2,91,460	1.81	1.91
PVR Ltd.	1,90,000	2,91,460	1.81	1.91
Ferrous Metals	20,00,000	2,09,000	1.30	1.37
Tata Steel Ltd.	20,00,000	2,09,000	1.30	1.37
Fertilizers & Agrochemicals	3,10,500	4,34,328	2.70	2.85
PI Industries Ltd.	75,000	2,27,265	1.41	1.49
Coromandel International Ltd.	2,35,500	2,07,063	1.29	1.36
Finance	6,47,870	3,50,239	2.17	2.30
Five Star Business Finance Ltd.	6,47,870	3,50,239	2.17	2.30
Food Products	53,500	4,38,897	2.72	2.89
Nestle India Ltd.	13,500	2,66,011	1.65	1.75
Britannia Industries Ltd.	40,000	1,72,886	1.07	1.14
Gas	24,80,375	3,77,562	2.34	2.48
Gujarat State Petronet Ltd.	7,30,375	1,93,549	1.20	1.27
GAIL (India) Ltd.	17,50,000	1,84,013	1.14	1.21
Healthcare Services	10,71,861	4,90,302	3.04	3.22
Rainbow Children's Medicare Ltd.	4,49,906	3,28,656	2.04	2.16
Fortis Healthcare Ltd.	6,21,955	1,61,646	1.00	1.06
Industrial Products	8,30,637	12,48,555	7.74	8.19
KEI Industries Ltd.	1,83,100	3,11,023	1.93	2.04
Ratnamani Metals & Tubes Ltd.	1,44,865	2,87,101	1.78	1.88
Carborundum Universal Ltd.	2,73,600	2,69,688	1.67	1.77
APL Apollo Tubes Ltd.	1,61,572	1,94,751	1.21	1.28
Timken India Ltd.	67,500	1,85,993	1.15	1.22
Insurance	2,50,000	1,58,750	0.99	1.04
Max Financial Services Ltd.	2,50,000	1,58,750	0.99	1.04
IT - Software	4,77,420	12,18,286	7.57	8.00
Tata Consultancy Services Ltd.	1,43,000	4,58,444	2.85	3.01
Infosys Ltd.	2,30,000	3,28,429	2.04	2.16
Coforge Ltd.	62,748	2,39,327	1.49	1.57
Persistent Systems Ltd.	41,672	1,92,087	1.19	1.26
Leisure Services	12,00,000	3,89,220	2.42	2.56
The Indian Hotels Company Ltd.	12,00,000	3,89,220	2.42	2.56
Petroleum Products	2,75,000	6,41,039	3.98	4.21
Reliance Industries Ltd.	2,75,000	6,41,039	3.98	4.21
Pharmaceuticals & Biotechnology	17,33,953	13,10,071	8.13	8.60
Sun Pharmaceutical Industries Ltd.	4,90,000	4,81,719	2.99	3.16
JB Chemicals & Pharmaceuticals Ltd.	2,19,384	4,33,580	2.69	2.85
Indoco Remedies Ltd.	6,54,569	2,12,899	1.32	1.40
Zydus Lifesciences Ltd.	3,70,000	1,81,874	1.13	1.19

Power	70,00,000	2,81,400	1.75	1.85
NHPC Ltd.	70,00,000	2,81,400	1.75	1.85
Realty	6,55,468	4,32,407	2.69	2.84
Brigade Enterprises Ltd.	5,08,713	2,41,486	1.50	1.59
The Phoenix Mills Ltd.	1,46,755	1,90,921	1.19	1.25
Telecom - Services	2,40,000	1,79,760	1.12	1.21
Bharti Airtel Ltd.	2,40,000	1,79,760	1.12	1.21
TOTAL	2,94,67,160	1,52,31,490	94.57	100.00
Unlisted				
Diversified Chemicals	1,49,000	1	-	73.04
Amex Carb&Chem Ltd.	1,49,000	1	-	73.04
Other Consumer Services	25,000	0	-	12.25
Accord Cotsyn Ltd.	25,000	0	-	12.25
Royal Indutries Ltd.	10,000	0	-	4.90
Power	6,650	0	-	3.43
Western Paques (India) Ltd.	6,650	0	-	3.43
Software	8,000	0	-	3.92
DSQ Software Ltd.	8,000	0	-	3.92
Textiles - Synthetic	14,750	0	-	7.36
SIV Industries Ltd.	14,750	0	-	7.36
TOTAL	2,03,400	2	-	100.00
WARRANTS				
Finance	2,29,800	1,23,460	0.77	100.00
Housing Development Finance Corporation Ltd.	2,29,800	1,23,460	0.77	100.00
TOTAL	2,29,800	1,23,460	0.77	100.00
TRIPARTY REPO		7,67,727	4.77	
TOTAL INVESTMENTS		1,61,22,680	100.11	
OTHER CURRENT ASSETS		60,127	0.38	
TOTAL ASSETS		1,61,82,807	100.49	
LESS: CURRENT LIABILITIES		79,269	0.49	
NET ASSETS		1,61,03,538	100.00	

Baroda BNP Paribas Banking & Financial Services Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Banks	10,16,500	5,49,858	73.93	80.43
HDFC Bank Ltd.	1,03,000	1,65,784	22.29	24.25
ICICI Bank Ltd.	1,50,000	1,31,588	17.69	19.25
State Bank of India	1,35,000	70,706	9.51	10.34
Axis Bank Ltd.	70,000	60,095	8.08	8.79
Kotak Mahindra Bank Ltd.	21,000	36,390	4.89	5.32
IndusInd Bank Ltd.	22,500	24,029	3.23	3.52
The Federal Bank Ltd.	1,55,000	20,507	2.76	3.00
Karur Vysya Bank Ltd.	1,60,000	16,704	2.25	2.44
AU Small Finance Bank Ltd.	15,000	8,688	1.17	1.27
DCB Bank Ltd.	75,000	7,988	1.07	1.17
Equitas Small Finance Bank Ltd.	1,10,000	7,381	0.99	1.08
Capital Markets	1,00,000	12,795	1.72	1.87
Indian Energy Exchange Ltd.	1,00,000	12,795	1.72	1.87
Finance	79,480	90,839	12.23	13.28
Bajaj Finance Ltd.	3,900	21,905	2.95	3.20
Five Star Business Finance Ltd.	31,080	16,802	2.26	2.46
Housing Development Finance Corporation Ltd.	6,000	15,753	2.12	2.30
Muthoot Finance Ltd.	15,000	14,699	1.98	2.15
Cholamandalam Investment & Finance Co. Ltd.	16,000	12,181	1.64	1.78
Bajaj Finserv Ltd.	7,500	9,499	1.28	1.39
Insurance	33,500	30,109	4.05	4.42
SBI Life Insurance Co. Ltd.	11,500	12,663	1.70	1.85
Max Financial Services Ltd.	14,000	8,890	1.20	1.30
ICICI Lombard General Insurance Company Ltd.	8,000	8,556	1.15	1.27
TOTAL	12,29,480	6,83,601	91.93	100.00
<u>WARRANTS</u>				
Finance	9,600	5,158	0.69	100.00
Housing Development Finance Corporation Ltd.	9,600	5,158	0.69	100.00
TOTAL	9,600	5,158	0.69	100.00
TRIPARTY REPO		52,142	7.01	
TOTAL INVESTMENTS		7,40,900	99.63	
OTHER CURRENT ASSETS		5,147	0.69	
TOTAL ASSETS		7,46,047	100.32	
LESS: CURRENT LIABILITIES		2,377	0.32	
NET ASSETS		7,43,670	100.00	

Baroda BNP Paribas Funds Aqua Fund of Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>OVERSEAS MUTUAL FUND</u>				
Mutual Fund	1,10,099	8,88,724	98.18	100.00
BNP Paribas Funds Aqua -UI8 USD Capitalisation	1,10,099	8,88,724	98.18	100.00
TOTAL	1,10,099	8,88,724	98.18	100.00
TRIPARTY REPO		25,799	2.85	
TOTAL INVESTMENTS		9,14,523	101.03	
OTHER CURRENT ASSETS		4,042	0.44	
TOTAL ASSETS		9,18,564	101.47	
LESS: CURRENT LIABILITIES		13,347	1.47	
NET ASSETS		9,05,218	100.00	

		BBP Mid Cap Fund			BBP Large Cap Fund			BBP ELSS Fund			BBP Multi Cap Fund			BBP Banking & Financial Services Fund			BBP Funds Aqua Fund of Fund	
SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
1	Gross Income Per Unit Broken Up Into The Following Components:																	
1a	Income Other Than Profit On Sale Of Investments	1.00	0.50	0.48	1.69	0.85	0.89	0.55	0.28	0.33	1.53	0.68	1.02	0.26	0.18	0.07	0.01	0.03
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	0.00	-	-	0.00	-	-	0.00	-	-	-	-	-	-	-	-	0.00
1c	Profit On Sale Of Investments To Third Party	8.34	0.08	4.16	8.63	0.11	6.82	6.05	0.04	3.26	18.60	0.06	17.80	2.24	0.05	1.46	0.31	0.01
1d	Transfer To Revenue Account From Previous Years' Reserve	0.18	0.16	0.17	0.36	0.37	0.36	0.43	0.39	0.30	0.85	0.44	-	0.04	0.04	-	-	-
	Gross Income	9.52	0.74	4.81	10.68	1.33	8.07	7.03	0.71	3.89	20.98	1.18	18.83	2.54	0.27	1.53	0.32	0.04
2	Expenses																	
2a	Aggregate Of Expenses, Writeoff, Amortisation And Charges	1.18	1.07	0.89	2.24	2.00	1.65	1.07	0.79	0.91	2.85	1.99	2.55	0.64	0.72	0.58	0.16	0.15
2b	Loss On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2c	Loss On Sale Of Investments To Third Party	0.74	0.73	-	2.07	0.53	-	1.90	1.13	-	7.26	1.17	-	0.87	0.40	-	0.38	0.02
	Gross Expenses	1.92	1.80	0.89	4.31	2.53	1.65	2.97	1.92	0.91	10.11	3.16	2.55	1.51	1.12	0.58	0.54	0.17
3	Net Income	7.60	(1.06)	3.92	6.37	(1.20)	6.42	4.06	(1.21)	2.98	10.87	(1.98)	16.28	1.03	(0.85)	0.95	(0.22)	(0.13)
4	Net Unrealised Appreciation/(Depreciation) In Value Of Investments	(7.53)	12.32	19.58	(3.84)	25.13	27.03	(5.48)	11.00	14.74	(16.34)	1.78	37.49	0.36	0.12	10.29	0.69	-1.19
5	Net Asset Value Per Unit At The End Of The Period																	
	Regular Plan - Growth Option	57.8042	57.9130	46.6790	140.7922	138.4740	117.7200	56.4657	58.7547	51.2090	166.2200	174.5804	130.2500	29.7942	28.0619	27.3900	10.4594	9.9265
	Regular Plan - IDCW Option	39.4418	43.0037	36.8920	18.0244	19.2677	17.4500	16.2804	18.4143	17.0880	38.8260	43.5806	33.4900	16.0661	16.4435	17.1100	10.4594	9.9265
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	66.5436	65.6155	52.0960	158.0594	153.5780	128.9800	61.9118	63.6437	54.7500	182.1962	189.3178	140.0400	32.3256	30.1642	29.1900	10.6841	10.0306
	Direct Plan - IDCW Option	48.2219	51.7422	43.7200	21.0762	22.2584	19.9100	20.0923	22.4590	20.5760	40.2419	44.7002	34.2800	17.8093	18.0657	18.6300	10.6841	10.0306
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Repurchase And Reissue Price:																	
a	Highest During The Year																	
	Regular Plan - Growth Option	61.7981	62.2020	48.3920	150.8999	147.3400	124.3400	60.4962	63.3460	53.0140	178.1964	185.6500	135.5700	32.8676	32.3200	29.9600	10.8268	11.3385
	Regular Plan - IDCW Option	45.8887	49.1600	40.7730	20.9965	21.8300	19.6900	18.9601	21.1380	18.8350	44.4832	47.7300	37.7800	19.2595	20.1900	20.3600	10.8268	11.3385
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	70.8176	70.0000	53.9490	168.7404	162.5400	136.0300	66.0676	68.2240	56.6230	194.2804	200.5100	145.6500	35.5614	34.6100	31.9000	11.0414	11.4261
	Direct Plan - IDCW Option	55.8443	58.7450	47.8020	24.4563	25.0900	22.2600	23.3144	25.6360	22.4240	45.6319	49.0500	38.5800	21.2931	22.0900	22.0100	11.0414	11.4261
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

		BBP Mid Cap Fund			BBP Large Cap Fund			BBP ELSS Fund			BBP Multi Cap Fund			BBP Banking & Financial Services Fund			BBP Funds Aqua Fund of Fund	
SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
b	Lowest During The Year																	
	Regular Plan - Growth Option	50.3523	45.5990	24.8080	123.2444	114.6900	71.4500	50.4991	49.4750	30.5170	144.9121	126.8800	72.6200	25.1605	25.3300	15.2300	8.2716	9.3406
	Regular Plan - IDCW Option	37.3894	36.0390	20.9020	17.1485	17.0000	11.3100	15.8270	16.5100	10.8420	35.8014	32.6200	20.2400	14.7433	15.8200	10.3500	8.2716	9.3406
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	57.2422	50.9150	27.2830	137.0406	125.7000	77.3800	54.8398	52.9360	32.2230	157.4957	136.4400	77.4700	27.0936	27.0100	16.1200	8.4028	9.4320
	Direct Plan - IDCW Option	45.1390	42.7300	24.1780	19.8619	19.4000	12.6400	19.3522	19.8940	12.7930	36.8057	33.4000	20.5200	16.2267	17.2400	11.1200	8.4028	9.4320
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Per Unit, Ratio Of Expenses To Average Net Assets By Percentage (Excluding loss on Sale /transfer/ depreciation of investments)	2.08%	2.13%	2.28%	2.02%	2.11%	2.16%	2.32%	2.32%	2.36%	2.17%	2.36%	2.46%	2.56%	2.54%	2.61%	1.46%	0.02
8	Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage (Net of loss in sale/transfer of investments and excluding Transfer To Revenue Account From Previous Years' Reserve)	15.06%	21.47%	11.90%	7.45%	10.61%	10.06%	10.21%	12.46%	9.32%	9.80%	20.01%	54.39%	6.47%	12.28%	52.84%	-0.49%	0.00
	Weighted Average PE	34.27	62.60	43.87	30.02	43.81	41.86	31.98	48.41	36.96	34.06	51.02	26.24	19.87	22.50	26.58	NA	NA

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' effective April 01, 2021. Accordingly, changes have been made at appropriate places.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2023 and the Revenue Accounts, for the year/ period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Name of the Schemes
Baroda BNP Paribas Flexi Cap Fund
Baroda BNP Paribas India Consumption Fund (Formerly known as BNP Paribas India Consumption Fund)
Baroda BNP Paribas Business Cycle Fund (Formerly known as Baroda Business Cycle Fund)
Baroda BNP Paribas Large & Mid Cap Fund (Formerly known as Baroda Large & Mid Cap Fund)
Baroda BNP Paribas Focused Fund (Formerly known as BNP Paribas Focused 25 Equity Fund)
Baroda BNP Paribas Multi Asset Fund

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of balance sheets, of the state of affairs of the respective Scheme as at 31 March 2023; and
- (b) in the case of the revenue accounts, of the surplus/deficit, as applicable, for the respective Scheme for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheets and revenue accounts dealt with by this report are in agreement with the books of account of the respective Scheme.
2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities as at 31 March 2023 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd/-
per Rutushtra Patell
Partner
Membership Number: 123596

UDIN: 23123596BGXLZY2995

Place: Mumbai
Date: July 21, 2023

<p align="center"><u>BARODA BNP PARIBAS MUTUAL FUND</u> <u>BALANCE SHEET</u> (All amounts in thousands of Rupees)</p>	
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Schedule		BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
SOURCES OF FUNDS											
Unit capital	3	2,139,181	1,507,611	4,535,383	4,607,227	4,873,383	10,216,233	4,452,234	3,768,963	13,567,920	13,269,879
Reserves and surplus	4	905,391	676,066	4,332,497	4,160,583	(81,634)	(70,256)	2,694,636	2,460,496	(448,463)	(4,379)
Loans		-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions	5	10,599	11,389	59,610	34,213	21,365	35,829	61,596	78,598	40,369	51,614
		3,055,171	2,195,066	8,927,490	8,802,023	4,813,114	10,181,806	7,208,466	6,308,057	13,159,826	13,317,114
APPLICATION OF FUNDS											
Investments	6	2,927,774	2,065,847	8,420,691	7,926,786	4,541,164	9,517,040	6,809,415	5,792,293	12,445,632	12,757,218
Deposits	7	-	-	-	-	-	-	-	-	-	-
Other current assets	8	127,397	129,219	506,799	875,237	271,950	664,766	399,051	515,764	714,194	559,896
		3,055,171	2,195,066	8,927,490	8,802,023	4,813,114	10,181,806	7,208,466	6,308,057	13,159,826	13,317,114

The accompanying schedules are an integral part of this balance sheet.
As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr. Shiv Chanani
Fund Manager

Sd/-

Mr. Sandeep Jain
Fund Manager

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr.Miten Vora
Fund Manager

Sd/-

Mr. Jitendra Sriram
Fund Manager

Place: Mumbai
Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
REVENUE ACCOUNT
(All amounts in thousands of Rupees)

Schedule	BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
	April 1, 2022	April 1, 2021	April 1, 2022	April 1, 2021	April 1, 2022	September 15, 2021	April 1, 2022	April 1, 2021	August 17, 2022	December 19, 2022
	to	to	to	to	to	to	to	to	to	to
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
INCOME										
Dividend 2(f)	27,383	16,323	90,017	57,301	104,460	28,900	88,102	56,378	69,153	32,274
Interest and discount 2(f) & 9	8,610	2,813	27,421	14,004	17,125	35,909	21,760	6,559	70,408	79,545
Profit on sale/redemption of Investments & derivatives transactions 2(f)	492,291	472,322	1,256,676	1,297,762	625,283	166,445	1,249,282	1,317,539	258,786	229,854
Load income 2(i)	462	414	2,518	4,162	8,640	10,612	7,360	9,742	17,521	6,083
Other income	26	21	42	39	187	7	154	2	96	103
	528,772	491,893	1,376,674	1,373,268	755,695	241,873	1,366,658	1,390,220	415,964	347,859
EXPENSES AND LOSSES										
Loss on sale/redemption of investment & derivatives transactions 2(f)	190,417	10,124	233,895	96,861	696,216	196,566	362,127	153,650	543,791	15,622
Management fee	12,163	12,285	56,577	47,219	38,100	6,013	61,721	50,705	13,158	7,636
Goods and Service tax on management fees	2,189	2,211	10,184	8,499	6,858	1,082	11,110	9,127	2,368	1,375
Trusteeship fee	93	114	309	457	267	294	248	297	315	143
Custodian service charges 19	143	217	465	872	392	364	384	439	429	173
Registrar service charges	2,379	1,822	7,759	7,499	6,311	7,388	7,050	9,218	7,203	2,994
Commission to distributors	46,763	31,721	117,186	116,216	116,355	106,686	92,519	81,896	152,066	64,545
Publicity expenses	18	21	90	62	32	3	472	412	547	425
Audit fee	38	142	125	142	107	209	101	220	122	52
Investor Education expenses	543	412	1,800	1,648	1,545	1,178	1,450	1,274	1,762	747
CCIL Expenses	19	10	60	50	45	136	52	46	122	62
Professional fees	413	370	1,852	1,488	119	20	424	31	234	251
Other operating expenses	154	58	428	261	438	230	1,301	229	371	261
	255,332	59,507	430,730	281,274	866,785	320,169	538,959	307,544	722,488	94,286
Net realised surplus / (deficit) for the year	273,440	432,386	945,944	1,091,994	(111,090)	(78,296)	827,699	1,082,676	(306,524)	253,573
Net change in unrealised appreciation/(depreciation) in value of investments and derivative transactions	(304,176)	(72,351)	(680,531)	107,243	132,318	(12,619)	(858,632)	597,838	(103,624)	(258,203)
Net surplus / (deficit) including net change in unrealised appreciation/depreciation in value of investments and derivative transactions	(30,736)	360,035	265,413	1,199,237	21,228	(90,915)	(30,933)	1,680,514	(410,148)	(4,630)
Equalisation (Debit) / Credit	161,948	5,057	(27,817)	88,081	146,185	849	261,962	(113,890)	5,654	320
Transfer to unrealised appreciation reserve:										
- Balance unrealised appreciation reserve, end of year	166,906	471,082	1,185,067	1,865,598	119,699	-	798,026	1,656,658	-	140,166
- Balance unrealised appreciation reserve, beginning of year	471,082	543,432	1,865,598	1,758,355	-	-	1,656,658	1,058,820	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve	304,176	72,350	680,531	(107,243)	(119,699)	-	858,632	(597,838)	-	(140,166)
	435,388	437,442	918,127	1,180,075	47,714	(90,066)	1,089,661	968,786	(404,494)	(144,476)
Transfer from retained surplus	7,607	2,146	13,547	11,756	-	-	998	568	-	-
Income distribution	(7,607)	(7,890)	(13,546)	(11,756)	-	-	(1,290)	(811)	-	-
Balance transferred to the retained surplus	435,388	431,698	918,128	1,180,075	47,714	(90,066)	1,089,369	968,543	(404,494)	(144,476)

The accompanying schedules are an integral part of this revenue account.
As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr. Shiv Chanani
Fund Manager

Sd/-

Mr. Sandeep Jain
Fund Manager

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr.Miten Vora
Fund Manager

Sd/-

Mr. Jitendra Sriram
Fund Manager

Place: Mumbai
Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND**SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023****(All amounts in thousands of Rupees unless specified otherwise)****1. BACKGROUND**

(a) Baroda BNP Paribas Mutual Fund ('the Fund') has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). BNP Paribas Asset Management Asia Limited and Bank of Baroda are the Sponsors of the Fund.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ("the Trustee") has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its Schemes.

The key features of following Baroda BNP Paribas Mutual Fund schemes are as below:

Scheme Code	Scheme Name	Type of Scheme	Investment objective of the scheme	Date of allotment	Plans
BBP Focused Fund	Baroda BNP Paribas Focused Fund (Erstwhile known as BNP Paribas Focused 25 Equity Fund)	An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)	To generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization.	October 06, 2017	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP India Consumption Fund	Baroda BNP Paribas India Consumption Fund (Erstwhile known as BNP Paribas India Consumption Fund)	An open ended equity scheme following consumption theme	To generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities.	September 07, 2018	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Business Cycle Fund	Baroda BNP Paribas Business Cycle Fund (Erstwhile known as Baroda Business Cycle Fund)	An open-ended equity scheme following the Business Cycles theme	The investment objective of this Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	September 15, 2021	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Large & Mid Cap Fund	Baroda BNP Paribas Large & Mid Cap Fund (Erstwhile known as Baroda Large & Mid Cap Fund)	An open ended equity scheme investing in both large cap and mid-cap stocks	The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid-cap stocks.	September 04, 2020	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Flexi Cap Fund	Baroda BNP Paribas Flexi Cap Fund	An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies	The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns	August 17, 2022	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Multi Aset Fund	Baroda BNP Paribas Multi Asset Fund	An Open-ended Scheme investing in Equity, Debt and Gold ETF	The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns	December 19,2022	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

All the above schemes have been collectively referred as "Schemes".

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

- (b) With effect from March 14, 2022 the following key events/changes had taken place viz : (i) Merger of Baroda Asset Management India Limited (“Baroda AMC”) into Baroda BNP Paribas Asset Management India Private Limited (“BBNPP AMC”) [formerly BNP Paribas Asset Management India Private Limited] (Baroda AMC As a part of the transaction, following schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund were merged and the merger was effective from March 14, 2022:

Sr. No.	Transferor Scheme	Scheme with which Transferor Scheme was merged (“Transferee Scheme”)	Scheme Category as per SEBI circular Oct 6, 2017 (For Transferee Scheme)	New Name for Transferee (Surviving) Scheme
1	BNP Paribas Overnight Fund	Baroda Overnight Fund	Overnight Fund	Baroda BNP Paribas Overnight Fund
2	BNP Paribas Liquid Fund	Baroda Liquid Fund	Liquid Fund	Baroda BNP Paribas Liquid Fund
3	BNP Paribas Short Term Fund	Baroda Short Term Bond Fund	Short Duration Fund	Baroda BNP Paribas Short Duration Fund
4	Baroda Dynamic Bond Fund	BNP Paribas Flexi Debt Fund	Dynamic Bond	Baroda BNP Paribas Dynamic Bond Fund
5	Baroda Hybrid Equity Fund and BNP Paribas Dynamic Equity Fund	Baroda Dynamic Equity Fund	Dynamic Asset Allocation Fund / Balanced Advantage	Baroda BNP Paribas Balanced Advantage Fund
6	Baroda Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund
7	Baroda Treasury Advantage Fund^ (the scheme has one segregated portfolio)	BNP Paribas Medium Term Fund	Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (the scheme has one segregated portfolio)
8	Baroda ELSS ^96 Fund	BNP Paribas Long Term Equity Fund	ELSS	Baroda BNP Paribas ELSS Fund
9	BNP Paribas Multicap Fund	Baroda Multicap Fund	Multi cap Fund	Baroda BNP Paribas Multicap Fund
10	Baroda Large Cap Fund	BNP Paribas Largecap Fund	Large Cap	Baroda BNP Paribas Largecap Fund
11	Baroda Midcap Fund	BNP Paribas Midcap Fund	Mid Cap	Baroda BNP Paribas Mid Cap Fund

The following are the schemes of Surviving MF i.e Baroda BNP Paribas Mutual Fund effective March 14, 2022, financials for which have been presented, whereas financials for the year ended March 31, 2023 are prepared for all the schemes

SR NO.	Name of the Scheme	‘Category’ as per SEBI circular dt. Oct 06, 2017	Erstwhile Nomenclature for the Schemes
1	Baroda BNP Paribas Multi Cap Fund	Multi Cap Fund	Baroda Multi Cap Fund
2	Baroda BNP Paribas Banking and Financial Services Fund	Sectoral/ Thematic	Baroda Banking and Financial Services Fund
3	Baroda BNP Paribas Equity Savings Fund	Equity Savings Fund	Baroda Equity Savings Fund
4	Baroda BNP Paribas Large and Mid-Cap Fund	Large & Mid Cap Fund	Baroda Large and Mid-Cap Fund
5	Baroda BNP Paribas Business Cycle Fund	Sectoral/ Thematic	Baroda Business Cycle Fund
6	Baroda BNP Paribas Balanced Advantage Fund	Dynamic Asset Allocation / Balanced Advantage	Baroda Dynamic Equity Fund
7	Baroda BNP Paribas ELSS Fund	ELSS	BNP Paribas Long Term Equity Fund
8	Baroda BNP Paribas Arbitrage Fund	Arbitrage Fund	BNP Paribas Arbitrage Fund
9	Baroda BNP Paribas Aggressive Hybrid Fund	Aggressive Hybrid Fund	BNP Paribas Substantial Equity Hybrid Fund
10	Baroda BNP Paribas Focused Fund	Focused Fund	BNP Paribas Focused 25 Equity Fund
11	Baroda BNP Paribas India Consumption Fund	Sectoral / Thematic	BNP Paribas India Consumption Fund
12	Baroda BNP Paribas Large Cap Fund	Large Cap Fund	BNP Paribas Large Cap Fund
13	Baroda BNP Paribas Mid Cap Fund	Mid Cap Fund	BNP Paribas Midcap Fund
14	Baroda BNP Paribas Liquid Fund	Liquid Fund	Baroda Liquid Fund
15	Baroda BNP Paribas Short Duration Fund	Short Duration Fund	Baroda Short Term Bond Fund
16	Baroda BNP Paribas Fixed Maturity Plan - Series P	N.A-Close ended Scheme	Baroda Fixed Maturity Plan - Series P
17	Baroda BNP Paribas Overnight Fund	Overnight Fund	Baroda Overnight Fund
18	Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	Baroda Banking and PSU Bond Fund
19	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Credit Risk Fund	Baroda Credit Risk Fund (scheme has one segregated portfolio)
20	Baroda BNP Paribas Money Market Fund	Money Market fund	Baroda Money Market Fund
21	Baroda BNP Paribas Ultra Short Duration Fund	Ultra Short Duration Fund	Baroda Ultra Short Duration Fund
22	Baroda BNP Paribas Gilt Fund	Gilt Fund	Baroda Gilt Fund
23	Baroda BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund
24	Baroda BNP Paribas Dynamic Bond Fund	Dynamic Bond	BNP Paribas Flexi Debt Fund
25	Baroda BNP Paribas Low Duration Fund	Low Duration Fund	BNP Paribas Low Duration Fund
26	Baroda BNP Paribas Corporate Bond Fund	Corporate Bond Fund	BNP Paribas Corporate Bond Fund
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	BNP Paribas Medium Term Fund
28	Baroda BNP Paribas Funds Aqua Fund of Fund	Fund of Funds (Overseas)	BNP Paribas Funds Aqua Fund of Fund

The assets and liabilities of the transferor scheme on the effective date of the merger have been transferred to the transferee scheme at Book value / Market Value. Transfer of investments on account of merger is considered as a fresh purchase in the merged scheme’.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

Swap Ratio:

Transferor scheme name	Plan Name	Units	NAV	Transferee scheme Name	Plan Name	Units	NAV	Swap Ratio
BNP Paribas Liquid Fund	Daily IDCW Option	41,756.568	1,000.4900	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	41,726.975	1,001.1996	0.9993:1
BNP Paribas Liquid Fund	Growth Option	684,771.743	3,242.0977	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	914,976.216	2,426.3985	1.3362:1
BNP Paribas Liquid Fund	Monthly IDCW Option	3,658.244	1,001.6441	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	3,659.867	1,001.1996	1.0004:1
BNP Paribas Liquid Fund	Weekly IDCW Option	3,063.147	1,000.5397	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	3,063.019	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	449.185	3,063.4147	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	562.115	2,447.9688	1.2514:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	230.894	3,063.4147	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	291.514	2,426.3985	1.2625:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.755	1,000.5367	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.741	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	8.843	1,000.5367	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	7.258	1,219.1073	0.8208:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36A - Growth Option	21,019.270	1,267.4947	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Above 3 Yrs	26,641.802	1,000.0000	1.2675:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36B - Growth Option	8,496.623	1,381.8381	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Up to 3 Yrs	8,463.712	1,387.2149	0.9961:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36A - Growth Option	18,478.591	1,266.0297	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Above 3 Yrs	23,394.379	1,000.0000	1.266:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36B - Growth Option	12,494.871	1,383.4017	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Up to 3 Yrs	12,424.217	1,391.2820	0.9943:1
BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,501,533.672	1,001.3201	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,500,387.689	1,002.0849	0.9992:1
BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,280,163.733	3,271.5995	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,710,880.885	2,447.9688	1.3365:1
BNP Paribas Liquid Fund	Direct Plan - Monthly IDCW Option	265.829	1,001.6908	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	265.724	1,002.0849	0.9996:1
BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	67.500	1,000.5484	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	55.399	1,219.1073	0.8207:1
BNP Paribas Short Term Fund	Daily IDCW Option	91,833.240	10.0285	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	92,044.341	10.0055	1.0023:1
BNP Paribas Short Term Fund	Growth Option	60,726,651.406	25.4834	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	65,273,683.695	23.7082	1.0749:1
BNP Paribas Short Term Fund	Monthly IDCW Option	1,843,186.222	10.1808	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1,875,479.513	10.0055	1.0175:1
BNP Paribas Short Term Fund	Quarterly IDCW Option	184,168.081	10.4740	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	179,262.911	10.7606	0.9734:1
BNP Paribas Short Term Fund	Weekly IDCW Option	24,547.141	10.0454	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	24,645.029	10.0055	1.004:1
BNP Paribas Short Term Fund	Regular Plan-Growth Option	1,201,743.435	34.3511	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	1,741,220.712	23.7082	1.4489:1
BNP Paribas Short Term Fund	Regular Plan-Monthly IDCW Option	53,516.585	10.1797	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	54,448.333	10.0055	1.0174:1
BNP Paribas Short Term Fund	Regular Plan-Quarterly IDCW Option	5,854.329	10.4723	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	5,697.479	10.7606	0.9732:1
BNP Paribas Short Term Fund	Regular Plan-Weekly IDCW Option	15,447.898	10.0275	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	15,481.866	10.0055	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Daily IDCW Option	606.054	10.0313	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	607.416	10.0088	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Growth Option	30,379,862.156	26.9804	Baroda BNP Paribas Short Duration Fund	Direct Plan - Growth Option	32,570,426.250	25.1658	1.0721:1
BNP Paribas Short Term Fund	Direct Plan - Monthly IDCW Option	11,641.068	10.3327	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	12,017.791	10.0088	1.0324:1
BNP Paribas Short Term Fund	Direct Plan - Quarterly IDCW Option	10,756.007	10.6469	Baroda BNP Paribas Short Duration Fund	Direct Plan - Quarterly IDCW Option	10,322.900	11.0936	0.9597:1
BNP Paribas Overnight Fund	Regular Plan-Daily IDCW Option	571.597	1,000.1933	Baroda BNP Paribas Overnight Fund	Regular Plan - Daily IDCW Option	571.706	1,000.0018	1.0002:1
BNP Paribas Overnight Fund	Regular Plan-Growth Option	191,053.117	1,113.2992	Baroda BNP Paribas Overnight Fund	Regular Plan - Monthly IDCW Option	191,150.559	1,112.7316	1.0005:1
BNP Paribas Overnight Fund	Regular Plan-Weekly IDCW Option	64.632	1,000.1934	Baroda BNP Paribas Overnight Fund	Regular Plan - Weekly IDCW Option	64.612	1,000.5106	0.9997:1
BNP Paribas Overnight Fund	Direct Plan-Daily IDCW Option	54.299	1,000.1985	Baroda BNP Paribas Overnight Fund	Direct Plan - Daily IDCW Option	54.310	1,000.0028	1.0002:1
BNP Paribas Overnight Fund	Direct Plan-Growth Option	156,446.261	1,116.7619	Baroda BNP Paribas Overnight Fund	Direct Plan - Growth Option	156,761.731	1,114.5145	1.002:1
BNP Paribas Multi Cap Fund	IDCW Option	79,648,134.407	19.0914	Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	35,913,387.990	42.3406	0.4509:1
BNP Paribas Multi Cap Fund	Growth Option	52,410,045.797	73.5154	Baroda BNP Paribas Multi Cap Fund	Regular Plan - Growth Option	23,396,076.785	164.6834	0.4464:1
BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	1,461,126.013	23.0250	Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	770,334.340	43.6725	0.5272:1
BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	2,356,617.967	83.9294	Baroda BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	1,108,047.819	178.5027	0.4702:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Growth Option	293,055,046.311	13.2399	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	245,223,196.642	15.8224	0.8368:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly IDCW Option	558,233.951	12.6514	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	483,232.363	14.6150	0.8656:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Quarterly IDCW Option	129,147.775	12.5720	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	111,094.481	14.6150	0.8602:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Annual IDCW Option	914,675.245	13.2398	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	828,608.777	14.6150	0.9059:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Growth Option	21,831,935.879	14.0085	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	18,435,871.598	16.5890	0.8444:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Monthly IDCW Option	8,653.415	13.4228	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	7,559.343	15.3655	0.8736:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Quarterly IDCW Option	11,639.151	13.3022	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10,076.229	15.3655	0.8657:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Annual IDCW Option	29,295.145	14.0015	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	26,694.606	15.3655	0.9112:1
Baroda ELSS 96 Fund	Fund - Plan A- Bonus Option	8,827.709	68.6590	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	10,815.307	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan A - IDCW	11,857,444.889	38.9383	Baroda BNP Paribas ELSS Fund	Regular Plan - IDCW Option	24,690,571.067	18.6998	2.0823:1
Baroda ELSS 96 Fund	Plan A -Growth Option	22,096,052.288	68.6589	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	27,071,036.136	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan B (Direct)- Bonus Option	533.253	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	661.939	60.6707	1.2413:1
Baroda ELSS 96 Fund	Plan B (Direct) - IDCW	171,468.910	49.1639	Baroda BNP Paribas ELSS Fund	Direct Plan - IDCW Option	369,813.349	22.7955	2.1567:1
Baroda ELSS 96 Fund	Plan B(Direct) -Growth Option	522,035.316	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	648,014.143	60.6707	1.2413:1
Baroda Hybrid Equity Fund	Plan A - IDCW Option	25,230,628.192	18.8086	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	32,470,256.192	14.6150	1.2869:1
Baroda Hybrid Equity Fund	Plan A - Growth Option	38,400,871.328	81.2851	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	197,278,457.654	15.8224	5.1373:1
Baroda Hybrid Equity Fund	Plan B (Direct) - IDCW Option	513,732.910	22.1194	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	739,544.022	15.3655	1.4395:1
Baroda Hybrid Equity Fund	Plan B (Direct) - Growth Option	1,355,188.774	89.2832	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	7,293,724.178	16.5890	5.3821:1
Baroda Conservative Hybrid Fund	Plan A - Growth Option	6,306,441.832	30.2136	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Growth Option	5,522,891.613	34.5001	0.8758:1
Baroda Conservative Hybrid Fund	Plan A - Monthly IDCW Option	453,454.646	14.5337	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	614,853.976	10.7186	1.3559:1
Baroda Conservative Hybrid Fund	Plan A - Quarterly IDCW Option	332,352.117	14.0983	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	424,535.643	11.0370	1.2774:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Growth Option	1,922,882.737	32.6754	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Growth Option	1,571,422.284	39.9835	0.8172:1
Baroda Conservative Hybrid Fund	Plan B (Direct)- Monthly IDCW Option	991,924.440	15.6299	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	1,258,037.746	12.3237	1.2683:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Quarterly IDCW Option	53,915.046	14.3520	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Quarterly IDCW Option	63,596.286	12.1672	1.1796:1

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

Baroda Treasury Advantage Fund	Plan A- Daily IDCW Option	9,325.133	758.3913	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	705,974.518	10.0175	75.7066:1
Baroda Treasury Advantage Fund	Plan A- Growth Option	123,604.766	1,600.3944	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	12,910,947.579	15.3216	104.4535:1
Baroda Treasury Advantage Fund	Plan A- Monthly IDCW Option	868.223	736.5952	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	63,841.167	10.0175	73.5308:1
Baroda Treasury Advantage Fund	Plan A- Quarterly IDCW Option	0.484	761.1777	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Calendar Quarterly IDCW Option	36.187	10.1808	74.7665:1
Baroda Treasury Advantage Fund	Plan A- Weekly IDCW Option	669.589	735.8541	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	49,185.906	10.0175	73.4569:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	1,398.436	740.5937	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	103,386.360	10.0175	73.93:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	140.449	740.5937	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,868.845	10.5398	70.2664:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	1,792.616	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	182,593.078	15.3216	101.8584:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	189.722	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	18,250.704	16.2233	96.1971:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	42.677	736.4666	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	2,982.048	10.5398	69.8748:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	26.407	736.4666	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	1,941.390	10.0175	73.518:1
Baroda Treasury Advantage Fund	Regular Plan - Weekly IDCW Option	1.007	733.7041	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	73.755	10.0175	73.2423:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Daily IDCW Option	4,969.939	747.6341	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	352,539.504	10.5398	70.9344:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Growth Option	21,913.176	1,644.4708	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	2,221,223.683	16.2233	101.3648:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Monthly IDCW	132.709	741.8984	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,341.411	10.5398	70.3902:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Quarterly IDCW	176.803	774.1503	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Calendar Quarterly IDCW Option	13,687.210	10.0000	77.415:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Weekly IDCW	104.049	741.1053	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	7,316.200	10.5398	70.3149:1
Baroda Large Cap Fund	Plan A - IDCW Option	803,825.493	15.1042	Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	618,801.908	19.6204	0.7698:1
Baroda Large Cap Fund	Plan A - Growth Option	21,880,251.928	20.5294	Baroda BNP Paribas Large Cap Fund	Regular Plan - Growth Option	3,392,677.295	132.3994	0.1551:1
Baroda Large Cap Fund	Plan B (Direct) - IDCW Option	15,733.148	16.3833	Baroda BNP Paribas Large Cap Fund	Direct Plan - IDCW Option	11,379.619	22.6511	0.7233:1
Baroda Large Cap Fund	Plan B (Direct) - Growth Option	1,443,661.298	21.9588	Baroda BNP Paribas Large Cap Fund	Direct Plan - Growth Option	216,009.433	146.7578	0.1496:1
Baroda Mid-cap Fund	Plan A - IDCW Option	1,909,125.674	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	714,976.963	44.0854	0.3745:1
Baroda Mid-cap Fund	Plan A - Growth Option	50,857,643.045	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - Growth Option	15,053,134.615	55.7804	0.296:1
Baroda Mid-cap Fund	Plan B (Direct)-IDCW Option	57,478.748	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - IDCW Option	19,342.906	52.9982	0.3365:1
Baroda Mid-cap Fund	Plan B (Direct) - Growth Option	4,503,100.620	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - Growth Option	1,271,676.667	63.1554	0.2824:1
Baroda Dynamic Bond Fund	Plan A - IDCW	831,110.904	13.6010	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	1,120,355.561	10.0896	1.348:1
Baroda Dynamic Bond Fund	Plan A - Growth Option	6,053,172.753	18.7989	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Growth Option	3,088,474.322	36.8444	0.5102:1
Baroda Dynamic Bond Fund	Plan B (Direct) - IDCW	379.546	14.6202	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	538.658	10.3016	1.4192:1
Baroda Dynamic Bond Fund	Plan B (Direct) - Growth Option	2,763,912.683	19.9314	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Growth Option	1,386,732.683	39.7255	0.5017:1

- (c) Investors are requested to note that the nomenclature of various plans under the Schemes of the Fund have been harmonized with a view to enable investors to easily identify between regular (distributor) plan and direct plan offered under various Schemes of the Fund. Accordingly, the plans have been renamed as 'Regular Plan' and 'Direct Plan' effective March 19, 2022, as under:

Sr. No.	Scheme Name	Earlier nomenclature	Revised Plan nomenclature
			(w.e.f March 19, 2022)
1	Baroda BNP Paribas Banking and Financial Services Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
2	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
3	Baroda BNP Paribas Gilt Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
4	Baroda BNP Paribas Liquid Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
5	Baroda BNP Paribas Multi Cap Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
6	Baroda BNP Paribas Short Duration Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

7	Baroda BNP Paribas Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
8	Baroda BNP Paribas Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
9	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
10	Baroda BNP Paribas ELSS Fund	Baroda BNP Paribas ELSS Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
11	Baroda BNP Paribas Largecap Fund	Baroda BNP Paribas Largecap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
12	Baroda BNP Paribas Midcap Fund	Baroda BNP Paribas Midcap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
13	Baroda BNP Paribas Low Duration Fund	Baroda BNP Paribas Low Duration Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
14	Baroda BNP Paribas Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan

Investors are further requested to note that the plans under certain Schemes of the Fund which stand permanently discontinued for further subscriptions have been renamed as ‘Defunct Plan’ effective March 19, 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are ‘marked-to-market’. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below :

(a) Determination of net asset value ('NAV')

The net asset value of the units of the schemes are determined separately for the units issued under the Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing net asset value.

(b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the year ended on that date.

(c) Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans / options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalisation.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

(d) Income Equalisation

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

(e) Investments

Accounting for investment transactions

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the “weighted average cost” method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with the Regulations.

Rights entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

Valuation of investments:

Equity Shares:

Investments in equity shares which have been traded during a period of thirty days (prior to the balance sheet date) are stated at the closing prices on the balance sheet date or the last trading day before the balance sheet date, as may be applicable, on The National Stock Exchange of India Limited (Principal Exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on The Bombay Stock Exchange Limited is used. Any security for which the trading volume in 30 days is less than Rs 5 Lakhs and total volume is less than 50,000 shares will be classified as thinly traded security. Non-traded/thinly traded equity shares are valued at fair value as per procedures determined by the AMC and approved by the Trustee in accordance with the SEBI Regulations.

Government securities (including treasury bills):

All Government securities are valued by taking the average of prices released by CRISIL and ICRA, applying fair valuation principles laid down by SEBI.

Investments in fixed income securities (other than government securities) are valued as follows:

All quoted debt securities irrespective of the residual maturity are considered at average of scrip level valuation prices provided by external agencies (CRISIL & ICRA).

As per SEBI circular on Valuation of money market and debt securities dated September 24, 2019 Valuation methodology has been changed w.e.f. 30th June , 2020, as follows:-

All securities shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.

New securities purchased for which valuation price is not provided by both the external agencies on the date of purchase, the same shall be valued at purchase yield on the date of allotment / purchase.

Mutual Fund Units:

At the closing NAV as on the valuation date.

Stock and Index Derivatives:

Market values of traded open option and futures contracts are determined with respect to the exchange on which contracted originally, i.e., traded option contracted on the National Stock Exchange (NSE) are valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) are not considered for the purpose of valuation, unless the option itself has been contracted on the BSE. Thus; traded option are valued at the closing price provided by the respective Stock Exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange is considered for valuation.

The net change in market value of investments determined at investment category level has been recorded in the revenue account and the net unrealised appreciation at portfolio level on investments if any is transferred to the Unrealised appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

(f) Revenue recognition

Dividend income is recognised on the ex-dividend date.

Interest income is recognised on an accrual basis.

Profit or loss on sale/redemption of investments (including futures and options) is determined on the basis of the weighted average cost method.

(g) Derivatives

The Scheme enters into derivative transactions in equity / index futures for the purpose of hedging, leveraging and portfolio balancing.

“Derivative margin deposit” representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under “Deposits”.

Futures:

i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.

ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.

iii. As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by the AMC and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

(h) Cash and cash equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and Triparty Repo.

(i) Load

With effect from October 01, 2012, exit load collected is recognized as income and credited to the scheme.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

3. Unit Capital

Units of Rs 10 each fully paid up

Outstanding, beginning of year
Issued during the year
Redeemed during the year
Outstanding, end of year

BBP Focused Fund				BBP India Consumption Fund			
March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
150,761,094.456	1,507,611	151,145,008.791	1,511,450	460,722,581.935	4,607,227	429,524,852.462	4,295,249
87,663,491.771	876,634	39,706,834.328	397,068	77,135,399.315	771,353	126,379,156.301	1,263,792
(24,506,444.693)	(245,064)	(40,090,748.663)	(400,907)	(84,319,690.584)	(843,197)	(95,181,426.828)	(951,814)
213,918,141.534	2,139,181	150,761,094.456	1,507,611	453,538,290.666	4,535,383	460,722,581.935	4,607,227

Units of Rs 10 each fully paid up

Outstanding, beginning of year
Issued during New fund offer
Issued during the year
Redeemed during the year
Outstanding, end of year

BBP Business Cycle Fund				BBP Large & Mid Cap Fund			
March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
1,021,623,222.361	10,216,232	-	-	376,896,302.582	3,768,963	467,320,115.353	4,673,201
-	-	1,081,954,252.020	10,819,543	-	-	-	-
16,772,542.281	167,726	116,805,205.574	1,168,052	231,123,477.012	2,311,234	144,196,111.682	1,441,961
(551,057,454.598)	(5,510,575)	(177,136,235.233)	(1,771,362)	(162,796,338.924)	(1,627,963)	(234,619,924.453)	(2,346,199)
487,338,310.044	4,873,383	1,021,623,222.361	10,216,233	445,223,440.670	4,452,234	376,896,302.582	3,768,963

Units of Rs 10 each fully paid up

Outstanding, beginning of year
Issued during New fund offer
Issued during the year
Redeemed during the year
Outstanding, end of year

BBP Flexi Cap Fund	
March 31, 2023	
Quantity	(Rs. in 000's) Amount
-	-
1,181,704,553.642	11,817,046
407,401,910.146	4,074,019
(232,314,452.473)	(2,323,145)
1,356,792,011.315	13,567,920

BBP Multi Asset Fund	
March 31, 2023	
Quantity	(Rs. in 000's) Amount
-	-
949,885,769.267	9,498,858
459,186,554.939	4,591,865
(82,084,381.802)	(820,844)
1,326,987,942.404	13,269,879

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

4. RESERVES AND SURPLUS

Unit premium reserve

Balance, beginning of year
Net premium/discount on issue/redemption of units

Balance, end of year

Unrealised appreciation reserve

Balance, beginning of year
Net change in unrealised appreciation in value of investments transferred from/(to) revenue account
Balance, end of year

Retained surplus

Balance, beginning of year
Transfer to revenue account
Surplus transferred from revenue account
Balance, end of year

Total reserves and surplus

5. CURRENT LIABILITIES AND PROVISIONS

Management Fees Payable
Switch out payable
Redemption payable
Contract for purchase of investments
Dividend payable on units
Commission to distributors payable
Interscheme payable
Audit fees payable
TDS payable
Investor education payable
Professional fees payable
CCIL expenses payable
Refund Payable Account
Units pending allotment
Registrar Fee Payable
Other current liabilities

BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
(157,897)	(153,329)	430,892	244,362	19,810	-	(554,262)	(134,412.00)	-	-
105,720	(4,568)	(52,136)	186,530	(178,791)	19,810	4,401	(419,850)	(43,969)	(69)
(52,177)	(157,897)	378,756	430,892	(158,981)	19,810	(549,861)	(554,262)	(43,969)	(69)
471,082	543,432	1,865,598	1,758,355	-	-	1,656,658	1,058,820	-	-
(304,176)	(72,350)	(680,531)	107,243	119,699	-	(858,632)	597,838	-	140,166
166,906	471,082	1,185,067	1,865,598	119,699	-	798,026	1,656,658	-	140,166
362,881	(66,671)	1,864,093	695,774	(90,066)	-	1,358,100	390,125	-	-
(7,607)	(2,146)	(13,547)	(11,756)	-	-	(998)	(568)	-	-
435,388	431,698	918,128	1,180,075	47,714	(90,066)	1,089,369	968,543	(404,494)	(144,476)
790,662	362,881	2,768,674	1,864,093	(42,352)	(90,066)	2,446,471	1,358,100	(404,494)	(144,476)
905,391	676,066	4,332,497	4,160,583	(81,634)	(70,256)	2,694,636	2,460,496	(448,463)	(4,379)
-	1,131	2,475	6,402	2,978	961	3,420	4,458	301	1,212
136	-	1,078	1,588	983	294	2	10	37	3,802
1,372	673	12,490	8,356	4,756	8,380	7,253	7,307	5,677	13,851
-	-	-	-	7,003	-	32,805	-	5,101	7,030
1,307	-	3	-	-	-	1	-	-	-
6,383	2,629	10,500	10,553	4,703	13,092	8,866	6,968	21,502	18,716
35	4,171	29,763	3,608	91	10,781	876	53,824	-	915
34	130	114	130	98	191	92	201	112	47
72	74	223	272	116	115	209	86	326	253
51	36	150	144	82	168	121	101	222	224
25	5	129	23	9	20	34	29	19	11
1	1	3	9	2	3	2	3	4	1
-	-	-	-	-	-	1,907	-	2,319	1,172
140	1,511	132	844	9	218	3,728	4,142	3,046	1,305
-	168	-	693	-	950	-	661	-	-
1,043	860	2,550	1,591	535	656	2,280	808	1,703	3,075
10,599	11,389	59,610	34,213	21,365	35,829	61,596	78,598	40,369	51,614

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

6. INVESTMENTS
(Refer to the attached statement of portfolio holding as at March 31, 2023)

(Refer to the attached statement of portfolio holding as at March 31, 2023)

										(Rs.in '000)
BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023	
Equity shares	2,927,774	2,065,847	8,335,119	7,926,786	4,503,133	9,517,040	6,809,415	5,792,293	12,445,632	9,273,331
Listed debentures and bonds	-	-	-	-	-	-	-	-	-	676,376
Government securities	-	-	-	-	-	-	-	-	-	-
Treasury bills	-	-	85,572	-	38,031	-	-	-	-	814,474
Commercial paper	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Mutual fund units	-	-	-	-	-	-	-	-	-	1,993,037
	2,927,774	2,065,847	8,420,691	7,926,786	4,541,164	9,517,040	6,809,415	5,792,293	12,445,632	12,757,218
(i)	All the investments are held in the name of the scheme, as per clause 7 of the Seventh Schedule under Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996. (except Government securities including Treasury bills which are held in the name of Baroda BNP Paribas Mutual Fund).									
(ii)	Aggregate appreciation and depreciation in the value of investments is as follows:									
Equity shares										
- appreciation	273,378	540,123	1,388,909	2,035,206	330,101	491,280	947,620	1,746,777	504,602	133,897
- depreciation	106,472	69,042	203,882	169,608	210,420	503,900	149,593	90,120	608,225	473,552
Listed debentures and bonds										
- appreciation	-	-	-	-	-	-	-	-	-	44
- depreciation	-	-	-	-	-	-	-	-	-	1,043
Treasury Bills										
- appreciation	-	-	40	-	18	-	-	-	-	-
- depreciation	-	-	-	-	-	-	-	-	-	2,074
Mutual fund units										
- appreciation	-	-	-	-	-	-	-	-	-	140,166
- depreciation	-	-	-	-	-	-	-	-	-	-
Total	166,906	471,081	1,185,067	1,865,598	119,699	(12,620)	798,026	1,656,657	(103,624)	(202,562)

BARODA BNP PARIBAS MUTUAL FUND										
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023										
(iii)	BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:										
Purchases including broken period interest (excluding Triparty Repo, reverse repo, futures & fixed deposits)										
- amount	4,420,946	1,641,014	5,373,400	4,638,156	3,309,578	11,445,323	8,341,804	3,379,579	21,726,130	13,640,031
- as a percentage of average daily net assets	162.85	79.67	59.69	56.28	42.83	194.27	115.07	53.04	153.33	103.07
Purchases (futures at notional value)										
- amount	-	-	-	-	25,552	1,340,008	-	-	3,422,566	9,152,983
- as a percentage (annualised) of average daily net assets	-	-	-	-	0.33	12.34	-	-	24.15	69.16
Sales / redemptions including broken period interest (excluding Triparty Repo, Reverse Repo, futures & fixed deposits)										
- amount	3,573,370	1,779,363	5,244,747	4,812,955	8,372,313	1,888,236	7,386,316	5,167,776	9,010,052	700,942
- as a percentage (annualised) of average daily net assets	131.63	86.38	58.27	58.40	108.36	32.05	101.89	81.11	63.59	5.30
Sales (futures at notional value)										
- amount	-	-	-	-	24,762	1,366,903	-	-	3,363,272	11,726,861
- as a percentage of average daily net assets	-	-	-	-	0.32	12.59	-	-	23.74	88.61

(iv) The aggregate purchases made by all schemes of the fund during the current year and previous year and the fair value of such investments as at March 31, 2023 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets and / or their subsidiaries are provided in Attachment I.

(v)

Aggregate fair value of non traded investments as on March 31, 2023
valued in good faith

(Rs. in 000's)									
BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
-	-	-	-		-	-	-	-	-

(vi) Outstanding investments in the Sponsor company and its group companies at market value as at March 31, 2023: NIL (Previous Year: NIL)

(vii) The schemes have the following exposure to derivative instruments during the year ended March 31, 2023

Hedging positions through Futures as on March 31, 2023 is as follows.

Scheme	Underlying	Long/Short	Number of contracts	Future Price when purchased	Current Price	through Futures as a % of Net Assets	Margin Maintained in '000
BBP Business Cycle Fund	nil	nil	nil	nil	nil	nil	nil
BBP Flexi Cap Fund	nil	nil	nil	nil	nil	nil	nil
BBP Multi Asset Fund	Axis Bank Ltd.	Short	-270	841.94	862.25	-2.11	51,772
BBP Multi Asset Fund	Bajaj Finance Ltd.	Short	-216	5,664.36	5657.2	-1.15	31,423
BBP Multi Asset Fund	HDFC Bank Ltd.	Short	-540	1,579.60	1619.55	-3.62	84,866
BBP Multi Asset Fund	Hindalco Industries Ltd.	Short	-189	398.40	405.95	-0.81	26,322
BBP Multi Asset Fund	ICICI Bank Ltd.	Short	-830	853.70	883.5	-3.87	90,504
BBP Multi Asset Fund	Infosys Ltd.	Short	-270	1,400.35	1433.75	-1.17	27,367
BBP Multi Asset Fund	Larsen & Toubro Ltd.	Short	-270	2,188.51	2177.75	-1.33	31,122
BBP Multi Asset Fund	Reliance Industries Ltd.	Short	-234	2,257.99	2341.25	-1.03	24,200
BBP Multi Asset Fund	State Bank of India	Short	-297	511.60	525.9	-1.77	43,346
BBP Multi Asset Fund	Tata Consultancy Services Ltd.	Short	-360	3,160.93	3218.35	-1.53	35,840
BBP Multi Asset Fund	UPL Ltd.	Short	-135	706.58	722.6	-0.96	24,707

Hedging positions through Futures as on March 31, 2022 is as follows.

Scheme	Underlying	Long/Short	Number of contracts	Future Price when purchased	Current Price	Total Exposure through Futures as a % of Net Assets	Margin Maintained in '000
BBP Business Cycle Fund	nil	Nil	Nil	Nil	Nil	Nil	Nil

b. Other than Hedging Position through Futures as on March 31, 2023. (As on March 31, 2022 is Nil.)

Scheme	Underlying	Long/Short	Number of contracts	Future Price when purchased	Current Price	Total Exposure through Futures as a % of Net Assets	Margin Maintained in '000
BBP Multi Asset Fund	Biocon Ltd.	Long	135	203.58	207.50	0.49	13,393
BBP Multi Asset Fund	Escorts Kubota Ltd.	Long	189	1,867.54	1888.85	0.74	20,893

Hedging transactions through futures which have been squared off/(expired) during the year ended March 31,2023

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Business Cycle Fund	Nil	Nil	Nil	Nil	Nil
BBP Multi Asset Fund	12777	12777	8992708	9218914	226207
BBP Flexi Cap Fund	Nil	Nil	Nil	Nil	Nil

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Other than Hedging transactions through futures which have been squared off/(expired) during the year ended March 31,2023

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Business Cycle Fund	38	38	25552	24762	-790
BBP Multi Asset Fund	NIL	NIL	NIL	NIL	NIL
BBP Flexi Cap Fund	3737	3737	3422566	3363272	-59293

Other than Hedging transactions through futures which have been squared off/(expired) during the year ended March 31,2022

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were Sold	Net Profit/(Loss) Value on all contracts combined
BBP Business Cycle Fund	1478	1478	1340008	1366903	26895

(viii) **There were no transactions in Credit Default Swaps during the year ended March 31, 2023 (Previous year - Nil).**

(ix) **Securities pledged with CCIL**

As on March 31, 2023

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
7.17% GS 2028	1.40	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
7.26% GOI - 22-Aug-2032	1.99	2.00	BBP Dynamic Bond Fund	Securities segment
7.26% GOI - 22-Aug-2032	2.99	3.00	BBP Gilt Fund	Securities segment
5.22% GOI - 15-Jun-2025	3.86	4.01	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.07	3.19	BBP Balanced Advantage Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	4.81	5.00	BBP Conservative Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.10	0.10	BNP PARIBAS Corporate Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.52	2.62	BNP Paribas Low Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.16	0.17	Baroda BNP Paribas Medium Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	5.79	6.02	Baroda BNP Paribas Aggressive Hybrid Fund	Triparty Repo
5.74% GOI 2026	0.95	1.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Triparty Repo
5.74% GOI 2026	3.82	4.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Securities segment
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 01-Jun-2023	49.44	50.00	BBP Liquid Fund	Triparty Repo
364 DTB - 01-Jun-2023	320.35	324.00	BBP Liquid Fund	Triparty Repo
91 DTB - 11-May-2023	198.54	200.00	BBP Liquid Fund	Triparty Repo
91 Days T Bill - 18-May-2023	49.57	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 20-Apr-2023	4.98	5.00	BBP Overnight Fund	Triparty Repo
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo

As on March 31, 2022

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value	Scheme	Segment
26/05/2022 MATURING 91 DTB	164.12	165	BBP Liquid Fund	Triparty Repo
26/05/2022 MATURING 91 DTB	84.55	85	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	44.89	45	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	4.99	5	BBP Liquid Fund	Securities Segment
91 Day Tbill 9/6/22	769.56	775	BBP Liquid Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	2	2	BBP Overnight Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	8	8	BBP Overnight Fund	Securities Segment
Government Of India FRB 22.09.2033 GOV	9.98	5	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.97	3.01	BBP Short Duration Fund	Securities Segment
7.59% GS 2029	0.68	0.5	BBP Dynamic Bond Fund	Default Fund: Triparty Repo
7.59% GS 2029	1.09	0.8	BBP Dynamic Bond Fund	Default Fund: Securities Segment

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

6.68% GS 2031	3.46	1.6	BBP Dynamic Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.99	1	BBP Dynamic Bond Fund	Securities Segment
7.17% GS 2028	10.42	1.4	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
5.22% GOI - 15-Jun-2025	3.15	3.19	BBP Balanced Advantage Fund	Securities Segment
6.45% GOI 2029	2.71	1	BBP Aggressive Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.84	3.89	BBP Aggressive Hybrid Fund	Securities Segment
7.59% GS 2029	2.93	2.8	BBP Gilt Fund	Default Fund: Securities Segment
6.68% GS 2031	3.36	3.4	BBP Gilt Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.1	0.1	BBP Corporate Bond Fund	Securities Segment
5.22% GOI - 15-Jun-2025	2.59	2.62	BBP Low Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	0.17	0.17	BBP Medium Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	5.94	6.02	BBP Aggressive Hybrid Fund	Securities Segment

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

7. DEPOSITS

Derivatives margin deposit

BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

(Rs. in 000's)

8. OTHER CURRENT ASSETS

Balances with banks in current accounts
Switch in receivable
Receivable from AMC
Contracts for sale of investments
Triparty repo
Interscheme receivable
Outstanding and accrued income
Margin money with CCIL
Receivable on Outstanding Future Contracts
Other receivable

BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
9,091	1,899	17,557	1,159	11,086	6,066	23,802	11,528	49,245	30,295
-	-	-	153	-	-	-	-	-	-
334	-	22	-	19	-	17	-	164	-
-	-	-	121,822	-	214,549	-	29,878	-	761
115,585	120,094	483,606	736,447	257,457	404,697	370,179	401,393	656,417	444,761
648	4,576	134	4,112	-	30,565	-	68,222	-	63
23	316	95	1,724	50	1,889	647	42	128	16,133
1,706	2,334	5,361	9,806	3,332	7,000	4,371	4,700	8,239	8,204
-	-	-	-	-	-	-	-	-	59,636
10	-	24	14	6	-	35	1	1	43
127,397	129,219	506,799	875,237	271,950	664,766	399,051	515,764	714,194	559,896

(Rs. in 000's)

9. INTEREST

Triparty Repo & Reverse Repo
Government securities
Money market instruments
Debentures and bonds
Deposits

April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	August 17, 2022 to March 31, 2023	December 19, 2022 to March 31, 2023
8,598	2,812	27,069	13,837	16,953	35,815	21,728	6,537	70,377	48,877
-	-	-	-	-	-	-	-	-	-
-	-	305	164	135	-	-	-	-	14,757
-	-	-	-	-	-	-	-	-	15,890
12	1	47	3	37	94	32	22	31	21
8,610	2,813	27,421	14,004	17,125	35,909	21,760	6,559	70,408	79,545

10. MANAGEMENT AND TRUSTEESHIP FEE

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, net asset value of investment made in other schemes and investment in fixed deposits and interest thereon, if any.

BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	August 17, 2022 to March 31, 2023	December 19, 2022 to March 31, 2023
0.45	0.60	0.63	0.57	0.49	0.10	0.85	0.80	0.15	0.20

Trusteeship fee for the year 2022-23 is Rs. 80.24 lakhs (PY - Rs. 88.74 Lakhs) and is in conformity with the limits specified under SEBI (Mutual Funds) Regulations, 1996.
The amounts given as of March 31, 2023 are for all schmes whereas the amounts as of March 31,2022 are with respect to the surviving schemes.

11. INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets are provided below:

Income (including Profit/Loss on investments & derivatives excluding net change in marked to market value of investments)
Amount

As a percentage (annualised) of average daily net assets

Expenditure (excluding loss and interscheme loss on sale of investments, if any)
Amount

As a percentage (annualised) of average daily net assets

BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	August 17, 2022 to March 31, 2023	December 19, 2022 to March 31, 2023
338,355	481,769	1,142,779	1,276,407	59,479	45,307	1,004,531	1,236,570	(127,827)	332,237
12.46	23.39	12.70	15.49	0.77	0.77	13.86	19.41	(1.45)	8.90
64,915	49,383	196,835	184,413	170,569	123,603	176,832	153,894	178,697	78,664
2.39	2.40	2.19	2.24	2.21	2.10	2.44	2.42	2.03	2.11

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

12. RELATED PARTY TRANSACTIONS

BBP Focused Fund, BBP India Consumption Fund, BBP Business Cycle Fund, BBP Equity Savings Fund and BBP Large & Mid Cap Fund, BBP Flexi Cap Fund and BBP Multi Asset Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
BNP Paribas Asset Management Asia Limited and Bank of Baroda	Sponsor of the Fund
Baroda BNP Paribas Trustee India Private Limited	Trustee of the Fund
Baroda BNP Paribas Asset Management India Private Limited	The Scheme's asset manager

<u>Schemes of the Fund under common control</u>	<u>Scheme covered under related party</u>
BBP Medium Duration Fund	BNP Paribas Funds Aqua (Lux)
BBP Low Duration Fund	
BBP Dynamic Bond Fund	
BBP Corporate Bond Fund	
BBP Mid Cap Fund	
BBP Large Cap Fund	
BBP ELSS Fund	
BBP Conservative Hybrid Fund	
BBP Arbitrage Fund	
BBP Aggressive Hybrid Fund	
BBP Focused Fund	
BBP India Consumption Fund	
BBP Funds Aqua Fund of Fund	
BBP Multi Cap Fund	
BBP Gilt Fund	
BBP Liquid Fund	
BBP Short Duration Fund	
BBP Banking & Financial Services Fund	
BBP Credit Risk Fund	
BBP Ultra Short Duration Fund	
BBP Balanced Advantage Fund	
BBP Fixed Maturity Plan - Series P	
BBP Overnight Fund	
BBP Money Market Fund	
BBP Equity Savings Fund	
BBP Large & Mid Cap Fund	
BBP Banking and PSU Bond Fund	
BBP Business Cycle Fund	
BBP Nifty SDL Dec 2026 Index Fund	
BBP Nifty SDL Dec 2028 Index Fund	
BBP Flexi Cap Fund	
BBP Paribas Multi Asset Fund	

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii a) BBP Focused Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	94,800	-
	Units Extinguished (at NAV)	-	-	94,819	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	93	8	114	12
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	12,163	-	12,285	1,131
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	7,730	-	7,721
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	334	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii b) BBP India Consumption Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	623,900	-
	Units Extinguished (at NAV)	-	-	624,028	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	309	24	457	49
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	56,577	2,475	47,219	6,402
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	2,147	11,804	-	10,013
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	874	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	22	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii c) BBP Business Cycle Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	267	13	294	57
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	38,100	2,978	6,013	961
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	8,563	9,615	-	5,012
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	4,297	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	19	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii d) BBP Large & Mid Cap Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	248	19	297	35
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	61,721	3,420	50,705	4,458
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	1,563	9,626	-	8,487
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	409	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	17	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii e) BBP Flexi Cap Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)			
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023
Baroda BNP Paribas Overnight Fund	Units Created (at NAV)	1,500,000	-
	Units Extinguished (at NAV)	1,501,210	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	315	35
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	13,158	301
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	18,802	18,372
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	164

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii f) **BBP Multi Asset Fund**
Transactions covered by Accounting Standard-18

(Rs.in '000)			
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	143	36
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	7,636	1,212
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	16,299	16,373
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(iii) **Related Party Transactions :- The transactions required in regards to Regulation 25(8) of the SEBI Regulations is provided below :**

Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in '000)										
Nature of transactions	Commission paid for procuring unit capital									
Associate	Geojit BNP Paribas Financial Services Ltd.		BNP Paribas Wealth Management India Pvt Ltd**		Sharekhan Limited		Bank of Baroda		BNP Paribas	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Business Cycle Fund	9	8	-	-	493	405	116,499	96,884	-	-
BBP Focused Fund	30	28	-	-	939	885	472	#	-	-
BBP India Consumption Fund	60	40	-	-	16,968	16,916	298	#	-	#
BBP Large & Mid Cap Fund	3	2	-	-	153	178	83,593	82,526	-	-
BBP Flexi Cap Fund	22	-	-	-	7,529	-	112,542	-	-	-
BBP Multi Asset Fund	9	-	-	-	3,492	-	48,549	-	-	-

** Erstwhile known as BNP Paribas Investment services India Pvt. Ltd.

Represents amount less than Rs 0.5 thousands

(Rs. in '000)						
Nature of transactions	Transaction Brokerage					
Associate	Sharekhan Ltd.		BNP Paribas Securities India Pvt Ltd.		BOB Capital Markets Ltd.	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Business Cycle Fund	-	-	205	481	123	553
BBP Focused Fund	-	109	238	149	149	-
BBP India Consumption Fund	-	84	789	339	217	-
BBP Large & Mid Cap Fund	-	-	326	353	506	505
BBP Flexi Cap Fund	-	-	1,818	-	457	-
BBP Multi Asset Fund	-	-	-	-	568	-

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

13. a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies.
- b Devolvement, if any - Nil.
- c Subscriptions by the schemes in the issues lead managed by associate companies - Nil
- d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

14. CONTINGENT LIABILITIES

Contingent liability arising on account of Partly Paid up shares are as follows

Scheme Name	(Rs.in '000)	
	Amount Payable as at 31-Mar-2023	Amount Payable as at 31-Mar-2022
BBP Large & Mid Cap Fund	-	4,387

15. NET ASSET VALUE

Face value of Rs 10 each fully paid up

	BBP Focused Fund		BBP India Consumption Fund		BBP Business Cycle Fund		BBP Large & Mid Cap Fund		BBP Flexi Cap Fund	BBP Multi Asset Fund
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023
Regular Plan - Growth Option	14.2740	14.5088	19.5581	19.0216	9.8272	9.9296	16.0283	16.5121	9.6639	9.9960
Regular Plan - IDCW Option #	12.3248	13.6225	15.8362	16.7576	9.8272	9.9296	13.8591	15.5249	9.6639	9.9960
Regular Plan - Monthly IDCW Option #	-	-	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option #	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option #	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	15.5025	15.4902	20.9505	20.0805	10.0737	10.0273	16.7208	16.9752	9.7734	10.0455
Direct Plan - IDCW Option #	13.3485	14.5064	17.5089	18.2546	10.0736	10.0273	15.3769	16.9752	9.7734	10.0455
Direct Plan - Monthly IDCW Option #	-	-	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option #	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option #	-	-	-	-	-	-	-	-	-	-

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus. The net asset value disclosed above represents the

16. SEGMENT REPORTING

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

17. INVESTOR EDUCATION AND AWARENESS INITIATIVES

An annual charge of 2 basis points (0.02% p.a.), 1 basis point (0.01% p.a for Index schemes) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances for Baroda BNP Paribas Mutual fund during the financial year ended March 31, 2023 and March 31, 2022 is given below:

(Rs. in 000's)	
Particulars	FY 2022-23
Opening balance	57,243
Add : Accrual for the period April 1, 2022 to February 28, 2023	42,410
Add : Accrual for the period March 1, 2023 to March 31, 2023	4,114
Less : 50% accrual from March 2022 till February 2023 transferred to AMFI	22,956
Less : utilization during the current year	7,466
Closing balance	73,345

FY 2021-22	
Particulars	
Opening balance	42,118
Add : Accrual for the period April 1, 2021 to February 28, 2022	38,180
Add : Accrual for the period March 1, 2022 to March 31, 2022	3,502
Less : 50% accrual from March, 2021 till February, 2022 transferred to AMFI	20,466
Less : utilization during the current year	6,091
Closing balance	57,243

18. UNCLAIMED DIVIDEND / REDEMPTION

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption		Unclaimed Dividend		Unclaimed Dividend	
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors
BARODA BNP PARIBAS BUSINESS CYCLE FUND	205	11	-	-	-	-	-	-
Baroda BNP Paribas Flexi Cap Fund	301	2	-	-	-	-	-	-
Baroda BNP Paribas Focused Fund	388	9	99	4	1,003	6	-	-
Baroda BNP Paribas India Consumption Fund	285	21	223	17	57	9	43	3
Baroda BNP Paribas Large & Mid Cap Fund	136	22	89	8	6	2	-	-
	1,315	65	411	29	1,066	17	43	3

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2023 (Rs.2.49 Crores as of March 31, 2022). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.58 crores as of March 31, 2023 (Rs. 0.46 crores as on March 31, 2022). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

19. CUSTODIAN FEES

The custody services were migrated from The Hongkong & Shanghai Banking Corporation Ltd (HSBC) to SBI-SG Global Securities Services Pvt. Ltd.(SBISG) on 7th August 2021, post which SBISG provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

20. CASH FLOW APPLICABILITY

The financial statements are presented at a scheme level and the Accounting Standards (AS) issued by the Institute of Chartered accountants of India (ICAI) are applied to the schemes individually. Consequently, the Accounting Standard AS - 3 i.e. Cash Flow Statements has been considered as applicable to the schemes based on the criteria specified by ICAI for application of the Accounting Standard and accordingly, cash flow statements are disclosed.

21. INCOME TAXES

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961

22. LARGE UNIT HOLDERS

There are no unitholders in excess of 25% of the net assets during the year ended March 31, 2023 (No unitholders in excess of 25% of net assets during the year ended March 31, 2022).

23. NOTE ON DOWNGRADED SECURITIES

Note on Yes bank

Baroda BNP Paribas Mutual Fund, through its various schemes had invested in the Perpetual BASEL III compliant Additional Tier I bond of Yes Bank Ltd. (Yes Bank) in 2017. On March 06, 2020, the Perpetual Bonds of Yes Bank Ltd were downgraded by ICRA to 'D' category. This rating action was on account of the moratorium placed on the bank by the central government, whereby the bank's payments to its depositors and creditors was restricted. The RBI had announced the draft restricting plan for Yes Bank on March 6, 2020, which was followed up by the Government announcing Yes Bank Limited Reconstruction Scheme, 2020 on March 13, 2020. As part of this scheme, the perpetual bonds were written down.

Consequent to the rating action as above, the value of holding in Perpetual Bonds of Yes Bank was written down to zero, along with the accumulated interest. Segregated portfolio was created with respect to holding in Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund) and Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund). Details of the segregated portfolio are given in note number 23.

The Debenture Trustee filed a writ petition 850/2020 on behalf of the bondholders in High Court Mumbai on March 16, 2020. The existing interim order of the Hon'ble Court passed on 16th March 2020 "any action or steps taken by the respondents shall be subject to further orders passed by the Court" read with order dated 18th March 2020 "the earlier order passed stating all steps taken by the respondents will be subject to the further orders passed by this Court" continues to be in operation until any further order is passed by the Court.

The exposure in other schemes as at March 31, 2023 is as follows:

Scheme Name	ISIN	Security Name	Face Value	Cost of investment	Fair Value	Accrued Income	Provision for Doubtful accrued income
			(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)
Baroda BNP Paribas Balanced Advantage Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	1,100	43,670	-	3,787	3,787
Baroda BNP Paribas Equity Savings Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	500	43,670	-	1,721	1,721

24. DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A - Daily Dividend Option	741.2879	579.5099	21.8239%	21,461.745
Plan A - Growth Option	1,564.3040	1,222.9117	21.8239%	325,794.272
Plan A - Monthly Dividend Option	719.9837	562.8551	21.8239%	1,465.098
Plan A - Quarterly Dividend Option	743.0315	580.8730	21.8239%	1,359.288
Plan A - Weekly Dividend Option	719.2600	562.2893	21.8239%	1,697.030
Regular Plan - Daily Dividend Option	723.9407	565.9485	21.8239%	1,537.886
Regular Plan - Growth Option	1,525.5402	1,192.6077	21.8239%	4,841.171
Regular Plan - Monthly Dividend Option	719.9857	562.8567	21.8239%	69.084
Regular Plan - Weekly Dividend Option	719.1758	562.2145	21.8252%	1.007
Plan B (Direct) - Daily Dividend Option	727.4959	568.7327	21.8232%	20,086.241
Plan B (Direct) - Growth Option	1,600.1742	1,250.9642	21.8232%	142,576.836
Plan B (Direct) - Monthly Dividend Option	721.9106	564.3663	21.8232%	793.177
Plan B (Direct) - Quarterly Dividend Option	753.3077	588.9115	21.8232%	141.427
Plan B (Direct) - Weekly Dividend Option	721.1469	563.7692	21.8233%	98.569

Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A -Growth Option	14.5034	14.1784	2.2409%	308,451,698.020
Plan A -Monthly Dividend	10.0914	9.8653	2.2405%	2,851,636.660
Plan A -Quarterly Dividend	10.2904	10.0598	2.2409%	625,640.194
Plan B- Direct Growth Option	15.3235	14.9805	2.2384%	70,161,542.509
Plan B-Direct Monthly Dividend	10.6780	10.4390	2.2382%	220,006.792
Plan B Direct Quarterly Dividend	10.9249	10.6803	2.2389%	44,883.168

Investments held in segregated portfolio:

Scheme Name	Security Name	Market Value as on 31-Mar-2023
Baroda BNP Paribas Medium Duration Fund - Segregated Posrtf	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	Nil
Baroda BNP Paribas Credit Risk Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	Nil

25. PRIOR PERIOD COMPARATIVES
Figures for the previous year have been regrouped / reclassified wherever necessary to conform to current year's presentation.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr.Miten Vora
Fund Manager

Sd/-

Mr. Shiv Chanani
Fund Manager

Sd/-

Mr. Jitendra Sriram
Fund Manager

Place: Mumbai
Date: July 21, 2023

Sd/-

Mr. Sandeep Jain
Fund Manager

Baroda BNP Paribas Focused Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Aerospace & Defense	10,00,000	97,550	3.20	3.33
Bharat Electronics Ltd.	10,00,000	97,550	3.20	3.33
Auto Components	2,05,000	1,47,417	5	5
Schaeffler India Ltd.	30,000	86,027	2.83	2.94
Mahindra CIE Automotive Ltd.	1,75,000	61,390	2.02	2.10
Automobiles	65,000	75,316	2.47	2.57
Mahindra & Mahindra Ltd.	65,000	75,316	2.47	2.57
Banks	12,07,500	6,83,851	22	23
HDFC Bank Ltd.	1,75,000	2,81,671	9.25	9.62
Axis Bank Ltd.	1,37,500	1,18,044	3.88	4.03
ICICI Bank Ltd.	1,20,000	1,05,270	3.46	3.60
RBL Bank Ltd.	7,00,000	98,770	3.24	3.37
IndusInd Bank Ltd.	75,000	80,096	2.63	2.74
Cement & Cement Products	66,000	1,29,905	4.27	4.44
Dalmia Bharat Ltd.	66,000	1,29,905	4.27	4.44
Construction	85,000	1,83,957	6.04	6.28
Larsen & Toubro Ltd.	85,000	1,83,957	6.04	6.28
Diversified FMCG	5,50,000	2,10,925	6.93	7.20
ITC Ltd.	5,50,000	2,10,925	6.93	7.20
Electrical Equipment	40,000	1,33,086	4.37	4.55
Siemens Ltd.	40,000	1,33,086	4.37	4.55
Ferrous Metals	7,50,000	78,375	2.57	2.68
Tata Steel Ltd.	7,50,000	78,375	2.57	2.68
Finance	4,30,000	1,71,425	5.63	5.85
Mahindra & Mahindra Financial Services Ltd.	4,00,000	92,660	3.04	3.16
Housing Development Finance Corporation Ltd.	30,000	78,765	2.59	2.69
Gas	2,00,000	45,770	1.50	1.56
Petronet LNG Ltd.	2,00,000	45,770	1.50	1.56
Industrial Products	42,000	83,238	2.73	2.84
Ratnamani Metals & Tubes Ltd.	42,000	83,238	2.73	2.84
IT - Software	82,500	2,64,487	8.69	9.03
Tata Consultancy Services Ltd.	82,500	2,64,487	8.69	9.03
Minerals & Mining	7,00,000	78,085	2.56	2.67
NMDC Ltd.	7,00,000	78,085	2.56	2.67
Petroleum Products	60,000	1,39,863	4.59	4.78
Reliance Industries Ltd.	60,000	1,39,863	4.59	4.78
Pharmaceuticals & Biotechnology	1,65,000	81,106	2.66	2.77
Zydus Lifesciences Ltd.	1,65,000	81,106	2.66	2.77
Power	12,67,823	97,813	3.21	3.34
NLC India Ltd.	12,67,823	97,813	3.21	3.34
Telecom - Services	2,00,000	1,49,800	4.92	5.12
Bharti Airtel Ltd.	2,00,000	1,49,800	4.92	5.12
Textiles & Apparels	2,000	75,807	2.49	2.59
Page Industries Ltd.	2,000	75,807	2.49	2.59
TOTAL	71,17,823	29,27,773	96.14	100.00
TRIPARTY REPO		1,15,608	3.80	
TOTAL INVESTMENTS		30,43,381	99.94	
OTHER CURRENT ASSETS		11,791	0.41	
TOTAL ASSETS		30,55,171	100.35	
LESS: CURRENT LIABILITIES		10,599	0.35	
NET ASSETS		30,44,572	100.00	

Baroda BNP Paribas India Consumption Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Agricultural Food & other Products	4,80,000	2,82,986	3.19	3.40
Tata Consumer Products Ltd.	2,30,000	1,63,036	1.84	1.96
Marico Ltd.	2,50,000	1,19,950	1.35	1.44
Automobiles	6,58,500	11,58,577	13.07	13.90
Maruti Suzuki India Ltd.	48,500	4,02,169	4.54	4.82
Mahindra & Mahindra Ltd.	3,00,000	3,47,610	3.92	4.17
TVS Motor Company Ltd.	2,70,000	2,90,844	3.28	3.49
Eicher Motors Ltd.	40,000	1,17,954	1.33	1.42
Banks	1,50,000	1,31,588	1.48	1.58
ICICI Bank Ltd.	1,50,000	1,31,588	1.48	1.58
Beverages	1,85,000	1,83,345	2.06	2.20
United Breweries Ltd.	65,000	92,589	1.04	1.11
United Spirits Ltd.	1,20,000	90,756	1.02	1.09
Capital Markets	70,000	1,19,550	1.35	1.43
HDFC Asset Management Co. Ltd.	70,000	1,19,550	1.35	1.43
Consumer Durables	8,24,024	11,13,059	12.55	13.36
Titan Company Ltd.	1,60,000	4,02,384	4.54	4.83
Asian Paints Ltd.	1,10,000	3,03,782	3.43	3.64
Blue Star Ltd.	90,000	1,24,124	1.40	1.49
TTK Prestige Ltd.	1,49,024	1,04,190	1.17	1.25
Kajaria Ceramics Ltd.	85,000	89,616	1.01	1.08
Kansai Nerolac Paints Ltd.	2,30,000	88,964	1.00	1.07
Diversified FMCG	28,00,000	17,26,855	19.47	20.72
ITC Ltd.	25,00,000	9,58,750	10.81	11.50
Hindustan Unilever Ltd.	3,00,000	7,68,105	8.66	9.22
Entertainment	4,29,000	1,82,256	2.05	2.19
PVR Ltd.	69,000	1,05,846	1.19	1.27
Zee Entertainment Enterprises Ltd.	3,60,000	76,410	0.86	0.92
Finance	1,02,000	3,12,670	3.53	3.75
Housing Development Finance Corporation Ltd.	87,000	2,28,419	2.58	2.74
Bajaj Finance Ltd.	15,000	84,251	0.95	1.01
Food Products	65,000	6,65,499	7.51	7.98
Nestle India Ltd.	25,000	4,92,613	5.56	5.91
Britannia Industries Ltd.	40,000	1,72,886	1.95	2.07
Insurance	5,30,000	2,45,526	2.76	2.95
ICICI Prudential Life Insurance Company Ltd.	3,00,000	1,30,710	1.47	1.57
HDFC Life Insurance Company Ltd.	2,30,000	1,14,816	1.29	1.38
Leisure Services	6,55,000	2,85,222	3.21	3.43
The Indian Hotels Company Ltd.	3,10,000	1,00,549	1.13	1.21
Jubilant Foodworks Ltd.	2,10,000	92,421	1.04	1.11
Westlife Foodworld Ltd.	1,35,000	92,252	1.04	1.11
Personal Products	6,13,000	6,48,493	7.32	7.78
Godrej Consumer Products Ltd.	3,50,000	3,38,853	3.82	4.07
Procter & Gamble Hygiene and Health Care Ltd.	13,000	1,73,415	1.96	2.08
Dabur India Ltd.	2,50,000	1,36,225	1.54	1.63
Retailing	23,74,972	6,42,845	7.25	7.71
Trent Ltd.	2,65,000	3,64,362	4.11	4.37
Shoppers Stop Ltd.	1,80,000	1,16,775	1.32	1.40
Zomato Ltd.	19,00,000	96,900	1.09	1.16
V-Mart Retail Ltd.	29,972	64,808	0.73	0.78
Telecom - Services	8,50,000	6,36,650	7.18	7.62
Bharti Airtel Ltd.	8,50,000	6,36,650	7.18	7.62
TOTAL	1,07,86,496	83,35,119	93.98	100.00
<u>TREASURY BILLS</u>				
Government Of India	9,00,000	85,572	0.96	100.00
364 Days Treasury Bills (21/12/2023)	9,00,000	85,572	0.96	100.00
TOTAL	9,00,000	85,572	0.96	100.00
TRIPARTY REPO		4,83,701	5.45	
TOTAL INVESTMENTS		89,04,391	100.39	
OTHER CURRENT ASSETS		23,098	0.28	
TOTAL ASSETS		89,27,489	100.67	
LESS: CURRENT LIABILITIES		59,610	0.67	
NET ASSETS		88,67,880	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
EQUITY SHARES				
Listed				
Aerospace & Defense	10,00,000	97,550	2.04	2.17
Bharat Electronics Ltd.	10,00,000	97,550	2.04	2.17
Automobiles	3,11,500	1,98,331	4.13	4.41
Mahindra & Mahindra Ltd.	68,000	78,792	1.64	1.75
Maruti Suzuki India Ltd.	8,500	70,483	1.47	1.57
Tata Motors Ltd. - DVR	2,35,000	49,056	1.02	1.09
Banks	13,15,000	7,57,944	15.81	16.83
ICICI Bank Ltd.	2,35,000	2,06,154	4.30	4.58
HDFC Bank Ltd.	1,10,000	1,77,051	3.69	3.93
State Bank of India	3,20,000	1,67,600	3.50	3.72
Kotak Mahindra Bank Ltd.	50,000	86,643	1.81	1.92
Canara Bank	2,50,000	71,113	1.48	1.58
RBL Bank Ltd.	3,50,000	49,385	1.03	1.10
Beverages	1,20,000	1,52,972	3.20	3.40
Radico Khaitan Ltd.	70,000	83,622	1.75	1.86
Varun Beverages Ltd.	50,000	69,350	1.45	1.54
Cement & Cement Products	78,500	2,39,695	5.00	5.32
Dalmia Bharat Ltd.	70,000	1,37,778	2.88	3.06
Shree Cement Ltd.	2,000	52,374	1.09	1.16
Ultratech Cement Ltd.	6,500	49,544	1.03	1.10
Construction	1,12,000	2,42,390	5.06	5.38
Larsen & Toubro Ltd.	1,12,000	2,42,390	5.06	5.38
Consumable Fuels	2,50,000	53,413	1.11	1.19
Coal India Ltd.	2,50,000	53,413	1.11	1.19
Diversified FMCG	5,50,000	3,19,768	6.67	7.10
ITC Ltd.	5,00,000	1,91,750	4.00	4.26
Hindustan Unilever Ltd.	50,000	1,28,018	2.67	2.84
Electrical Equipment	15,000	49,907	1.04	1.11
Siemens Ltd.	15,000	49,907	1.04	1.11
Finance	1,33,000	3,49,192	7.29	7.75
Housing Development Finance Corporation Ltd.	1,33,000	3,49,192	7.29	7.75
Food Products	5,000	98,523	2.06	2.19
Nestle India Ltd.	5,000	98,523	2.06	2.19
Gas	3,00,000	68,655	1.43	1.52
Petronet LNG Ltd.	3,00,000	68,655	1.43	1.52
Healthcare Services	3,00,000	77,970	1.63	1.73
Fortis Healthcare Ltd.	3,00,000	77,970	1.63	1.73
Insurance	1,15,000	50,106	1.05	1.11
ICICI Prudential Life Insurance Company Ltd.	1,15,000	50,106	1.05	1.11
IT - Software	2,30,000	4,70,665	9.82	10.46
Tata Consultancy Services Ltd.	80,000	2,56,472	5.35	5.70
Infosys Ltd.	1,50,000	2,14,193	4.47	4.76
Minerals & Mining	5,00,000	55,775	1.16	1.24
NMDC Ltd.	5,00,000	55,775	1.16	1.24
Non - Ferrous Metals	1,20,000	48,642	1.02	1.08
Hindalco Industries Ltd.	1,20,000	48,642	1.02	1.08
Personal Products	60,000	58,089	1.21	1.29
Godrej Consumer Products Ltd.	60,000	58,089	1.21	1.29
Petroleum Products	3,80,000	4,04,122	8.44	8.97
Reliance Industries Ltd.	1,50,000	3,49,658	7.30	7.76
Hindustan Petroleum Corporation Ltd.	2,30,000	54,464	1.14	1.21
Pharmaceuticals & Biotechnology	3,11,000	3,51,468	7.33	7.80
JB Chemicals & Pharmaceuticals Ltd.	76,000	1,50,203	3.13	3.34
Sun Pharmaceutical Industries Ltd.	1,00,000	98,310	2.05	2.18
Torrent Pharmaceuticals Ltd.	35,000	53,800	1.12	1.19
Zydus Lifesciences Ltd.	1,00,000	49,155	1.03	1.09
Power	30,00,000	1,20,600	2.52	2.68
NHPC Ltd.	30,00,000	1,20,600	2.52	2.68
Retailing	1,08,093	1,62,460	3.39	3.60
Trent Ltd.	90,518	1,24,458	2.60	2.76
V-Mart Retail Ltd.	17,575	38,002	0.79	0.84
Telecom - Services	1,00,000	74,900	1.56	1.67
Bharti Airtel Ltd.	1,00,000	74,900	1.56	1.67
TOTAL	94,14,093	45,03,135	93.97	100.00

TREASURY BILLS				
Government Of India	4,00,000	38,032	0.79	100.00
364 Days Treasury Bills (21/12/2023)	4,00,000	38,032	0.79	100.00
TOTAL	4,00,000	38,032	0.79	100.00
TRIPARTY REPO		2,57,507	5.37	
TOTAL INVESTMENTS		47,98,674	100.13	
OTHER CURRENT ASSETS		14,440	0.32	
TOTAL ASSETS		48,13,114	100.45	
LESS: CURRENT LIABILITIES		21,365	0.45	
NET ASSETS		47,91,749	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Auto Components	6,35,955	4,34,659	6.08	6.39
Schaeffler India Ltd.	70,000	2,00,729	2.81	2.95
UNO Minda Ltd.	2,71,837	1,30,754	1.83	1.92
Mahindra CIE Automotive Ltd.	2,94,118	1,03,177	1.44	1.52
Automobiles	13,000	1,07,798	1.51	1.58
Maruti Suzuki India Ltd.	13,000	1,07,798	1.51	1.58
Banks	20,50,000	12,44,031	17.40	18.27
HDFC Bank Ltd.	3,40,000	5,47,247	7.66	8.04
ICICI Bank Ltd.	2,35,000	2,06,154	2.88	3.03
Axis Bank Ltd.	2,00,000	1,71,700	2.40	2.52
IndusInd Bank Ltd.	1,50,000	1,60,193	2.24	2.35
RBL Bank Ltd.	11,25,000	1,58,738	2.22	2.33
Beverages	60,000	83,220	1.16	1.22
Varun Beverages Ltd.	60,000	83,220	1.16	1.22
Cement & Cement Products	1,15,000	2,26,349	3.17	3.32
Dalmia Bharat Ltd.	1,15,000	2,26,349	3.17	3.32
Construction	95,000	2,05,599	2.88	3.02
Larsen & Toubro Ltd.	95,000	2,05,599	2.88	3.02
Consumer Durables	45,000	1,13,171	1.58	1.66
Titan Company Ltd.	45,000	1,13,171	1.58	1.66
Diversified FMCG	7,00,000	2,68,450	3.76	3.94
ITC Ltd.	7,00,000	2,68,450	3.76	3.94
Electrical Equipment	30,000	1,00,955	1.41	1.48
ABB India Ltd.	30,000	1,00,955	1.41	1.48
Finance	8,30,000	2,81,878	3.94	4.14
Mahindra & Mahindra Financial Services Ltd.	8,00,000	1,85,320	2.59	2.72
CRISIL Ltd.	30,000	96,558	1.35	1.42
Financial Technology (Fintech)	2,00,000	1,27,780	1.79	1.88
PB Fintech Ltd.	2,00,000	1,27,780	1.79	1.88
Gas	4,50,000	1,02,983	1.44	1.51
Petronet LNG Ltd.	4,50,000	1,02,983	1.44	1.51
Industrial Products	4,70,000	6,70,657	9.39	9.84
APL Apollo Tubes Ltd.	1,75,000	2,10,936	2.95	3.10
Cummins India Ltd.	1,20,000	1,95,552	2.74	2.87
Supreme Industries Ltd.	60,000	1,50,813	2.11	2.21
Carborundum Universal Ltd.	1,15,000	1,13,356	1.59	1.66
IT - Software	2,60,000	7,06,970	9.90	10.38
Tata Consultancy Services Ltd.	1,15,000	3,68,679	5.16	5.41
Coforge Ltd.	55,000	2,09,776	2.94	3.08
Infosys Ltd.	90,000	1,28,516	1.80	1.89
Leisure Services	5,00,000	1,62,175	2.27	2.38
The Indian Hotels Company Ltd.	5,00,000	1,62,175	2.27	2.38
Minerals & Mining	15,00,000	1,67,325	2.34	2.46
NMDC Ltd.	15,00,000	1,67,325	2.34	2.46
Petroleum Products	3,50,000	2,92,305	4.09	4.29
Reliance Industries Ltd.	1,00,000	2,33,105	3.26	3.42
Hindustan Petroleum Corporation Ltd.	2,50,000	59,200	0.83	0.87
Pharmaceuticals & Biotechnology	5,03,250	4,77,747	6.68	7.02
Sun Pharmaceutical Industries Ltd.	1,75,000	1,72,043	2.41	2.53
Zydus Lifesciences Ltd.	2,75,000	1,35,176	1.89	1.99
JB Chemicals & Pharmaceuticals Ltd.	50,000	98,818	1.38	1.45
Abbott India Ltd.	3,250	71,711	1.00	1.05
Power	94,00,000	4,51,780	6.32	6.64
NHPC Ltd.	74,00,000	2,97,480	4.16	4.37
NLC India Ltd.	20,00,000	1,54,300	2.16	2.27
Realty	3,20,000	2,63,448	3.69	3.87
The Phoenix Mills Ltd.	1,35,000	1,75,628	2.46	2.58
Brigade Enterprises Ltd.	1,85,000	87,820	1.23	1.29
Telecom - Services	2,25,000	1,68,525	2.36	2.47
Bharti Airtel Ltd.	2,25,000	1,68,525	2.36	2.47
Textiles & Apparels	4,000	1,51,613	2.12	2.24
Page Industries Ltd.	4,000	1,51,613	2.12	2.24
TOTAL	1,87,56,205	68,09,415	95.28	100.00
TRIPARTY REPO		3,70,251	5.18	
TOTAL INVESTMENTS		71,79,666	100.46	
OTHER CURRENT ASSETS		28,800	0.40	
TOTAL ASSETS		72,08,465	100.86	
LESS: CURRENT LIABILITIES		61,596	0.86	
NET ASSETS		71,46,870	100.00	

Baroda BNP Paribas Flexi Cap Fund				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.In '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Auto Components	5,97,219	5,34,895	4.07	4.31
Bosch Ltd.	11,000	2,13,069	1.62	1.72
Mahindra CIE Automotive Ltd.	5,46,219	1,91,614	1.46	1.54
Craftsman Automation Ltd.	40,000	1,30,212	0.99	1.05
Automobiles	2,27,500	4,59,774	3.51	3.71
Mahindra & Mahindra Ltd.	2,00,000	2,31,740	1.77	1.87
Maruti Suzuki India Ltd.	27,500	2,28,034	1.74	1.84
Banks	37,00,000	24,53,453	18.71	19.77
HDFC Bank Ltd.	7,00,000	11,26,685	8.59	9.08
ICICI Bank Ltd.	4,50,000	3,94,763	3.01	3.18
IndusInd Bank Ltd.	3,00,000	3,20,385	2.44	2.58
RBL Bank Ltd.	17,00,000	2,39,870	1.83	1.93
Axis Bank Ltd.	2,50,000	2,14,625	1.64	1.73
State Bank of India	3,00,000	1,57,125	1.20	1.27
Beverages	4,00,000	4,36,150	3.32	3.52
United Breweries Ltd.	2,00,000	2,84,890	2.17	2.30
United Spirits Ltd.	2,00,000	1,51,260	1.15	1.22
Cement & Cement Products	1,60,000	3,14,920	2.40	2.54
Dalmia Bharat Ltd.	1,60,000	3,14,920	2.40	2.54
Construction	2,00,000	4,32,840	3.30	3.49
Larsen & Toubro Ltd.	2,00,000	4,32,840	3.30	3.49
Consumer Durables	1,80,000	3,05,035	2.33	2.46
Blue Star Ltd.	1,30,000	1,79,290	1.37	1.45
Titan Company Ltd.	50,000	1,25,745	0.96	1.01
Diversified FMCG	13,00,000	4,98,550	3.80	4.02
ITC Ltd.	13,00,000	4,98,550	3.80	4.02
Electrical Equipment	1,45,187	4,83,631	3.69	3.90
Siemens Ltd.	1,10,000	3,65,987	2.79	2.95
Hitachi Energy India Ltd.	35,187	1,17,644	0.90	0.95
Entertainment	95,208	1,46,049	1.11	1.18
PVR Ltd.	95,208	1,46,049	1.11	1.18
Finance	16,75,000	7,47,091	5.69	6.02
Housing Development Finance Corporation Ltd.	1,50,000	3,93,825	3.00	3.17
Mahindra & Mahindra Financial Services Ltd.	15,25,000	3,53,266	2.69	2.85
Food Products	75,000	3,24,161	2.47	2.61
Britannia Industries Ltd.	75,000	3,24,161	2.47	2.61
Industrial Products	1,55,000	3,61,079	2.76	2.91
Ratnamani Metals & Tubes Ltd.	95,000	1,88,276	1.44	1.52
Polycab India Ltd.	60,000	1,72,803	1.32	1.39
IT - Software	6,30,000	14,16,062	10.78	11.40
Tata Consultancy Services Ltd.	1,90,000	6,09,121	4.64	4.91
Infosys Ltd.	1,75,000	2,49,891	1.90	2.01
Coforge Ltd.	60,000	2,28,846	1.74	1.84
HCL Technologies Ltd.	1,75,000	1,89,919	1.45	1.53
Persistent Systems Ltd.	30,000	1,38,285	1.05	1.11
Minerals & Mining	12,00,000	1,33,860	1.02	1.08
NMDC Ltd.	12,00,000	1,33,860	1.02	1.08
Personal Products	3,25,000	3,14,649	2.40	2.54
Godrej Consumer Products Ltd.	3,25,000	3,14,649	2.40	2.54
Petroleum Products	12,00,000	11,21,860	8.55	9.05
Reliance Industries Ltd.	4,00,000	9,32,420	7.11	7.52
Hindustan Petroleum Corporation Ltd.	8,00,000	1,89,440	1.44	1.53
Pharmaceuticals & Biotechnology	6,50,000	3,93,240	2.99	3.17
Zydus Lifesciences Ltd.	5,00,000	2,45,775	1.87	1.98
Sun Pharmaceutical Industries Ltd.	1,50,000	1,47,465	1.12	1.19
Power	50,35,646	5,15,835	3.94	4.15
NLC India Ltd.	37,35,646	2,88,205	2.20	2.32
NTPC Ltd.	13,00,000	2,27,630	1.74	1.83
Realty	6,04,000	4,06,234	3.09	3.28
The Phoenix Mills Ltd.	2,04,000	2,65,394	2.02	2.14
Mahindra Lifespace Developers Ltd.	4,00,000	1,40,840	1.07	1.14
Telecom - Services	4,00,000	2,99,600	2.28	2.41
Bharti Airtel Ltd.	4,00,000	2,99,600	2.28	2.41
Textiles & Apparels	8,100	3,07,017	2.34	2.48
Page Industries Ltd.	8,100	3,07,017	2.34	2.48
TOTAL	1,89,62,860	1,24,05,983	94.55	100.00
<u>WARRANTS</u>				
Finance	73,800	39,649	0.30	100.00
Housing Development Finance Corporation Ltd.	73,800	39,649	0.30	100.00
TOTAL	73,800	39,649	0.30	100.00
TRIPARTY REPO		6,56,545	5.00	
TOTAL INVESTMENTS		1,31,02,177	99.85	
OTHER CURRENT ASSETS		57,648	0.46	
TOTAL ASSETS		1,31,59,826	100.31	
LESS: CURRENT LIABILITIES		40,369	0.31	
NET ASSETS		1,31,19,457	100.00	

Baroda BNP Paribas Multi Asset Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION
(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Aerospace & Defense	1,53,000	1,51,271	1.14	1.63
Bharat Dynamics Ltd.	1,53,000	1,51,271	1.14	1.63
Agricultural, Commercial & Construction Vehicles	14,625	27,657	0.21	0.30
Escorts Kubota Ltd.	14,625	27,657	0.21	0.30
Auto Components	8,74,800	5,08,182	3.84	5.48
Bosch Ltd.	10,800	2,09,195	1.58	2.26
Schaeffler India Ltd.	54,000	1,54,848	1.17	1.67
Exide Industries Ltd.	8,10,000	1,44,140	1.09	1.55
Automobiles	99,000	2,32,388	1.75	2.51
Hero MotoCorp Ltd.	99,000	2,32,388	1.75	2.51
Banks	23,67,500	24,03,543	18.13	25.92
HDFC Bank Ltd.	7,02,000	11,29,904	8.52	12.18
ICICI Bank Ltd.	8,28,500	7,26,802	5.48	7.84
Axis Bank Ltd.	3,24,000	2,78,154	2.10	3.00
State Bank of India	5,13,000	2,68,684	2.03	2.90
Beverages	89,365	1,06,755	0.80	1.15
Radico Khaitan Ltd.	89,365	1,06,755	0.80	1.15
Cement & Cement Products	1,00,800	3,10,347	2.34	3.35
Dalmia Bharat Ltd.	81,000	1,59,428	1.20	1.72
Ultratech Cement Ltd.	19,800	1,50,919	1.14	1.63
Chemicals & Petrochemicals	41,760	1,68,287	1.27	1.81
Linde India Ltd.	41,760	1,68,287	1.27	1.81
Construction	2,61,000	5,64,856	4.26	6.09
Larsen & Toubro Ltd.	2,61,000	5,64,856	4.26	6.09
Consumer Durables	58,500	1,47,122	1.11	1.59
Titan Company Ltd.	58,500	1,47,122	1.11	1.59
Diversified FMCG	1,08,000	2,76,518	2.08	2.98
Hindustan Unilever Ltd.	1,08,000	2,76,518	2.08	2.98
Fertilizers & Agrochemicals	5,22,000	2,82,775	2.13	3.05
UPL Ltd.	2,07,000	1,48,554	1.12	1.60
Sumitomo Chemical India Ltd.	3,15,000	1,34,222	1.01	1.45
Finance	27,000	1,51,652	1.14	1.64
Bajaj Finance Ltd.	27,000	1,51,652	1.14	1.64
Food Products	7,200	1,41,872	1.07	1.53
Nestle India Ltd.	7,200	1,41,872	1.07	1.53
Gas	14,40,000	1,51,416	1.14	1.63
GAIL (India) Ltd.	14,40,000	1,51,416	1.14	1.63
Industrial Products	1,80,000	1,13,454	0.86	1.22
RHI Magnesita India Ltd.	1,80,000	1,13,454	0.86	1.22
Insurance	2,70,000	1,34,784	1.02	1.45
HDFC Life Insurance Company Ltd.	2,70,000	1,34,784	1.02	1.45
IT - Software	7,47,000	13,33,184	10.04	14.38
Infosys Ltd.	5,40,000	7,71,093	5.81	8.32
Tata Consultancy Services Ltd.	1,35,000	4,32,797	3.26	4.67
Mphasis Ltd.	72,000	1,29,294	0.97	1.39
Leisure Services	1,80,000	58,383	0.44	0.63
The Indian Hotels Company Ltd.	1,80,000	58,383	0.44	0.63
Non - Ferrous Metals	3,06,000	1,24,037	0.94	1.34
Hindalco Industries Ltd.	3,06,000	1,24,037	0.94	1.34
Petroleum Products	9,00,000	9,10,505	6.86	9.82
Reliance Industries Ltd.	3,33,000	7,76,240	5.85	8.37
Hindustan Petroleum Corporation Ltd.	5,67,000	1,34,266	1.01	1.45
Pharmaceuticals & Biotechnology	2,79,000	2,63,134	1.99	2.84
Sun Pharmaceutical Industries Ltd.	1,44,000	1,41,566	1.07	1.53
Cipla Ltd.	1,35,000	1,21,568	0.92	1.31
Power	26,10,000	2,80,701	2.12	3.03
NTPC Ltd.	8,10,000	1,41,831	1.07	1.53
NLC India Ltd.	18,00,000	1,38,870	1.05	1.50
Retailing	1,17,000	1,60,869	1.21	1.73
Trent Ltd.	1,17,000	1,60,869	1.21	1.73
Telecom - Services	3,60,000	2,69,640	2.03	2.90
Bharti Airtel Ltd.	3,60,000	2,69,640	2.03	2.90
TOTAL	1,21,13,550	92,73,332	69.92	100.00
<u>DERIVATIVES</u>				
Agricultural, Commercial & Construction Vehicles	51,975	98,173	0.74	-4.08
Escorts Kubota Limited -27-APR-2023	51,975	98,173	0.74	-4.08
Banks	(16,47,500)	(15,07,977)	(11.38)	62.74
State Bank of India -27-APR-2023	(4,45,500)	(2,34,288)	(1.77)	9.75
Axis Bank Limited -27-APR-2023	(3,24,000)	(2,79,369)	(2.11)	11.62
HDFC Bank Limited -27-APR-2023	(2,97,000)	(4,81,006)	(3.63)	20.01
ICICI Bank Limited -27-APR-2023	(5,81,000)	(5,13,314)	(3.87)	21.36
Construction	(81,000)	(1,76,398)	(1.33)	7.34
Larsen & Toubro Limited -27-APR-2023	(81,000)	(1,76,398)	(1.33)	7.34
Fertilizers & Agrochemicals	(1,75,500)	(1,26,816)	(0.96)	5.28
UPL Limited -27-APR-2023	(1,75,500)	(1,26,816)	(0.96)	5.28
Finance	(27,000)	(1,52,744)	(1.15)	6.36
Bajaj Finance Limited -27-APR-2023	(27,000)	(1,52,744)	(1.15)	6.36

IT - Software	(1,71,000)	(3,57,601)	(2.70)	14.88
Infosys Limited -27-APR-2023	(1,08,000)	(1,54,845)	(1.17)	6.44
Tata Consultancy Services Limited -27-APR-2023	(63,000)	(2,02,756)	(1.53)	8.44
Non - Ferrous Metals	(2,64,600)	(1,07,414)	(0.81)	4.47
Hindalco Industries Limited -27-APR-2023	(2,64,600)	(1,07,414)	(0.81)	4.47
Petroleum Products	(58,500)	(1,36,963)	(1.03)	5.69
Reliance Industries Limited -27-APR-2023	(58,500)	(1,36,963)	(1.03)	5.69
Pharmaceuticals & Biotechnology	3,10,500	64,429	0.49	(2.68)
Biocon Limited -27-APR-2023	3,10,500	64,429	0.49	(2.68)
TOTAL	(20,62,625)	(24,03,313)	(18.13)	100.00
DEBENTURES AND BONDS				
Finance	2,400	6,76,376	5.10	100.00
7.97% Tata Capital Housing Finance Ltd. (03/11/2025)	250	2,49,306	1.88	36.86
5.78% Housing Development Finance Corporation Ltd. (25/11/2025)	250	2,37,206	1.79	35.07
7.59% Small Industries Development Bank of India (10/02/2026)	1,900	1,89,864	1.43	28.07
TOTAL	2,400	6,76,376	5.10	100.00
EXCHANGE TRADED FUNDS				
Mutual Fund	3,85,65,000	19,93,037	15.02	100.00
Nippon India Mutual Fund	1,53,00,000	7,81,371	5.89	39.21
HDFC Mutual Fund	78,75,000	4,13,201	3.11	20.73
ICICI Prudential Mutual Fund	76,05,000	3,99,795	3.01	20.06
Kotak Mahindra Mutual Fund	77,85,000	3,98,670	3.01	20.00
TOTAL	3,85,65,000	19,93,037	15.02	100.00
TREASURY BILLS				
Government Of India	85,00,000	8,14,474	6.14	100.00
364 Days Treasury Bills (09/11/2023)	75,00,000	7,18,765	5.42	88.25
364 Days Treasury Bills (16/11/2023)	10,00,000	95,710	0.72	11.75
TOTAL	85,00,000	8,14,474	6.14	100.00
TRIPARTY REPO		4,44,848	3.35	
TOTAL INVESTMENTS		1,32,02,067	100	
OTHER CURRENT ASSETS		1,15,047	0.86	
TOTAL ASSETS		1,33,17,114	100.39	
LESS: CURRENT LIABILITIES		51,614	0.39	
NET ASSETS		1,32,65,500	100.00	

		BBP Focused Fund			BBP India Consumption Fund			BBP Business Cycle Fund		BBP Large & Mid Cap Fund			BBP Flexi Cap Fund	BBP Multi Asset Fund
SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	HISTORICAL PER UNIT STATISTICS
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2022 to March 31, 2023
1	Gross Income Per Unit Broken Up Into The Following Components:													
1a	Income Other Than Profit On Sale Of Investments	0.17	0.13	0.13	0.26	0.16	0.16	0.27	0.07	0.26	0.19	0.10	0.12	0.09
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
1c	Profit On Sale Of Investments To Third Party	2.30	3.13	1.19	2.77	2.82	0.92	1.28	0.16	2.81	3.50	0.91	0.19	0.17
1d	Transfer To Revenue Account From Previous Years' Reserve	0.04	0.01	-	0.03	0.03	0.03	-	-	-	-	-	-	-
	Gross Income	2.51	3.27	1.32	3.06	3.01	1.11	1.55	0.23	3.07	3.69	1.02	0.31	0.26
2	Expenses													
2a	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.30	0.33	0.29	0.43	0.40	0.31	0.35	0.12	0.40	0.41	0.17	0.13	0.06
2b	Loss On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
2c	Loss On Sale Of Investments To Third Party	0.89	0.07	-	0.52	0.21	-	1.43	0.19	0.81	0.41	-	0.40	0.01
	Gross Expenses	1.19	0.40	0.29	0.95	0.61	0.31	1.78	0.31	1.21	0.82	0.17	0.53	0.07
3	Net Income	1.32	2.87	1.03	2.11	2.40	0.80	(0.23)	(0.08)	1.86	2.87	0.85	(0.22)	0.19
4	Net Unrealised Appreciation/(Depreciation) In Value Of Investments	(1.42)	(0.48)	4.06	(1.50)	0.23	4.73	0.27	(0.01)	(1.93)	1.59	2.27	(0.08)	(0.19)
5	Net Asset Value Per Unit At The End Of The Period													
	Regular Plan - Growth Option	14.2732	14.5087	12.1200	19.5582	19.0214	16.2850	9.8272	9.9295	16.0254	16.5122	12.8100	9.6638	9.9960
	Regular Plan - IDCW Option	12.3242	13.6225	12.1210	15.8362	16.7575	15.2840	9.8272	9.9295	13.8567	15.5249	12.8100	9.6638	9.9960
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	15.5022	15.4838	12.7240	20.9508	20.0805	16.9340	10.0736	10.0253	16.7207	16.9752	12.9600	9.7734	10.0455
	Direct Plan - IDCW Option	13.3482	14.5004	12.6980	17.5091	18.2546	16.3960	10.0736	10.0253	15.3769	16.9752	12.9600	9.7734	10.0455
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Repurchase And Reissue Price:													
a	Highest During The Year													
	Regular Plan - Growth Option	15.3573	15.4950	12.854	21.2824	20.7150	16.747	10.5064	10.4100	17.2008	17.7500	13.2800	10.4413	10.0534
	Regular Plan - IDCW Option	14.4189	15.4960	12.855	18.7493	19.4420	16.751	10.5064	10.4100	16.1720	17.7500	13.2800	10.4413	10.0534
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	16.5930	16.4160	13.469	22.6198	21.7240	17.394	10.7272	10.4800	17.8690	18.1300	13.4100	10.5037	10.0705
	Direct Plan - IDCW Option	15.5390	16.3730	13.442	20.5631	21.0320	17.864	10.7272	10.4800	17.8690	18.1300	13.4100	10.5037	10.0705
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-

		BBP Focused Fund			BBP India Consumption Fund			BBP Business Cycle Fund		BBP Large & Mid Cap Fund			BBP Flexi Cap Fund	BBP Multi Asset Fund
SR. NO.	PARTICULARS	HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	HISTORICAL PER UNIT STATISTICS
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2022 to March 31, 2023
b	Lowest During The Year													
	Regular Plan - Growth Option	12.8811	11.8660	7.4800	17.3506	15.7370	10.1930	8.4381	9.0800	13.9557	12.4500	9.8000	9.4280	9.7872
	Regular Plan - IDCW Option	12.0169	11.8670	7.4810	15.2855	14.7700	10.1950	8.4381	9.0800	13.1208	12.4500	9.8000	9.4280	9.7872
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	13.7969	12.4650	7.7410	18.3737	16.3720	10.4390	8.5542	9.1700	14.3932	12.6100	9.8100	9.5334	9.8293
	Direct Plan - IDCW Option	12.9207	12.4380	7.7310	16.7031	15.8510	10.7150	8.5542	9.1700	14.3932	12.6100	9.8100	9.5334	9.8293
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Per Unit, Ratio Of Expenses To Average Net Assets By Percentage (Excluding loss on Sale /transfer/ depreciation of investments)	2.39%	2.40%	2.40%	2.19%	2.24%	2.31%	2.21%	2.10%	2.44%	2.42%	2.34%	2.03%	2.11%
8	Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage (Net of loss in sale/transfer of investments and excluding Transfer To Revenue Account From Previous Years' Reserve)	12.46%	23.39%	10.97%	12.70%	15.49%	8.06%	0.77%	0.77%	13.86%	19.41%	45.85%	-1.45%	8.90%
	Weighted Average PE	27.61	57.20	40.73	50.56	80.61	56.65	31.11	42.92	29.36	44.04	34.64	31.65	31.87

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' effective April 01, 2021. Accordingly, changes have been made at appropriate places.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2023, the Revenue Accounts and Cash Flow Statements, where applicable, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Name of the Schemes
Baroda BNP Paribas Liquid Fund (Formerly known as Baroda Liquid Fund)
Baroda BNP Paribas Overnight Fund (Formerly known as Baroda Overnight Fund)
Baroda BNP Paribas Short Duration Fund (Formerly known as Baroda Short Term Bond Fund)
Baroda BNP Paribas Low Duration Fund (Formerly known as BNP Paribas Low Duration Fund)
Baroda BNP Paribas Dynamic Bond Fund (Formerly known as BNP Paribas Flexi Debt Fund)
Baroda BNP Paribas Banking and PSU Bond Fund (Formerly known as Baroda Banking & PSU Bond Fund)
Baroda BNP Paribas Corporate Bond Fund (Formerly known as BNP Paribas Corporate Bond)
Baroda BNP Paribas Money Market Fund (Formerly known as Baroda Money Market Fund)

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheets, of the state of affairs of the respective Scheme as at 31 March 2023;
- (b) in the case of the Revenue Accounts, of the surplus for the respective Scheme for the year ended on that date; and
- (c) in the case of the Cash Flow Statements, where applicable, of the cash flow of the respective Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee

report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheets, revenue accounts, and cash flow statements dealt with by this report are in agreement with the books of account of the respective Scheme.
2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities as at 31 March 2023 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 23123596BGXLZX2911

Place: Mumbai

Date: July 21, 2023

<u>BARODA BNP PARIBAS MUTUAL FUND</u> <u>BALANCE SHEET</u> (All amounts in thousands of Rupees)	
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		BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
Schedule		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
SOURCES OF FUNDS																	
Unit capital	3	544,985	647,784	350,274	365,227	574,438	147,152	21,455,694	19,447,815	3,453,628	2,825,985	913,180	1,564,967	841,154	96,800	345,600	1,015,749
Reserves and surplus	4	1,251,913	1,449,554	962,836	929,672	806,225	187,877	33,322,907	27,555,992	571,294	300,990	1,335,949	2,162,263	134,126	12,186	25,532	47,659
Loans		-	-	-	-	-	-	-	2,998,817	-	-	-	-	-	-	-	-
Current liabilities and provisions	5	3,380	3,652	4,357	51,135	556	25,243	104,582	1,353,619	8,487	186,038	10,168	36,462	1,557	8,743	214	134,557
		1,800,278	2,100,990	1,317,467	1,346,034	1,381,219	360,272	54,883,183	51,356,243	4,033,409	3,313,013	2,259,297	3,763,692	976,837	117,729	371,346	1,197,965
APPLICATION OF FUNDS																	
Investments	6	1,649,177	1,792,335	747,895	1,007,061	959,985	309,260	53,350,244	49,258,669	99,588	99,945	2,118,779	2,985,701	899,933	48,546	312,423	943,281
Deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	7	151,101	308,655	569,572	338,973	421,234	51,012	1,532,939	2,097,574	3,933,821	3,213,068	140,518	777,991	76,904	69,183	58,923	254,684
		1,800,278	2,100,990	1,317,467	1,346,034	1,381,219	360,272	54,883,183	51,356,243	4,033,409	3,313,013	2,259,297	3,763,692	976,837	117,729	371,346	1,197,965

The accompanying schedules are an integral part of this balance sheet.
As per our report of even date.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Mayank Prakash
Fund Manager

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr. Shreekiran Rao
Fund Manager

Place: Mumbai
Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND

CASH FLOW STATEMENT

(All amounts in thousands of Rupees)

A. Cash flow from Operating Activities Surplus for the year Adjustments for:- Net change in marked to market value of investments (Increase)/Decrease in investments at cost (Increase)/Decrease in fixed deposits (Increase)/Decrease in other current assets Increase/(Decrease) in current liabilities Interest paid on borrowing Interest on borrowing Net cash generated from/(used) in operations (A)	BBP Liquid Fund		
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	
	3,810,445	1,892,862	
	(21,055)	(1,344)	
	(4,070,521)	(18,752,337)	
	-	-	
	164,538	(198,273)	
	(49,976)	62,330	
	-	-	
	3,485	779	
	(163,084)	(16,995,983)	
	B Cash flow from Financing Activities Increase/(Decrease) in unit capital Increase/(Decrease) in unit premium reserve and income equalization reserve Increase/(Decrease) in loan Adjustments for:- Increase/(Decrease) in redemption payable for units redeemed by investors (Increase)/Decrease in subscription receivable for units issued to investors Proceeds from borrowing/(Repayment of) borrowing Dividend and tax thereon paid during the year Interest paid on borrowing Net cash generated from/(used) in financing activities (B)	2,007,879	(1,564,400)
		2,002,204	(1,260,947)
		(2,998,817)	2,998,817
		(179)	217
		(1,198,587)	1,075,153
-		-	
(45,732)		(46,855)	
(3,781)		(779)	
(237,013)		1,201,206	
Net cash and cash equivalents (A + B)	(400,097)	(15,794,777)	
Cash and cash equivalents, beginning of the year	1,831,145	17,625,922	
Cash and cash equivalents, end of the year	1,431,048	1,831,145	
Components of cash and cash equivalents			
Balances with banks in current accounts	161,919	1,298,929	
Triparty Repo	1,269,129	532,216	
	1,431,048	1,831,145	

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

The figures in brackets represents cash outflow.

As per our report of even date.

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No. 301003E/E300005

Chartered Accountants

Sd/-

per Rutushtra Patell

Partner

Membership No. 123596

Sd/-

Mr. Deepak Narang

Director

DIN : 03272814

Sd/-

Mr. I.V.L Sridhar

Director

DIN : 09486484

For and on behalf of

Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Joydeep Dutta Roy

Director

DIN : 08055872

Sd/-

Mr. Suresh Soni

CEO

Sd/-

Mr. Prashant Pimple

CIO - Fixed Income

Sd/-

Mr. Mayank Prakash

Fund Manager

Sd/-

Mr. Shreekiran Rao

Fund Manager

For and on behalf of

Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Ms. Aparna Sharma

Director

DIN : 07132341

Sd/-

Mr. Vivek Kudal

COO & CFO

Sd/-

Mr. Sanjay Chawla

CIO - Equity

Sd/-

Mr. Vikram Pamnani

Fund Manager

Place: Mumbai

Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

1. BACKGROUND

(a) Baroda BNP Paribas Mutual Fund (‘the Fund’) has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). BNP Paribas Asset Management Asia Limited and Bank of Baroda are the Sponsors of the Fund.

In accordance with the Securities and Exchange Board of India (‘SEBI’) (Mutual Funds) Regulations, 1996 (‘the SEBI Regulations’), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited (‘the Trustee’) has appointed Baroda BNP Paribas Asset Management India Private Limited (‘the AMC’) to manage the Fund’s affairs and operate its Schemes.

The key features of the following Baroda BNP Paribas Mutual Fund schemes are as below:

Scheme Code	Scheme Name	Type of Scheme	Investment objective of the Scheme	Date of Allotment	Options
BBP Low Duration Fund	Baroda BNP Paribas Low Duration Fund (Erstwhile known as BNP Paribas Low Duration Fund)	An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months.	To provide income consistent with the prudent risk from a portfolio comprising investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.	October 21, 2005	Defunct Plan - Daily IDCW Option #; Defunct Plan - Growth Option; Defunct Plan - Monthly IDCW Option #; Defunct Plan - Weekly IDCW Option #; Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Weekly IDCW Option#
BBP Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (Erstwhile known as BNP Paribas Flexi Debt Fund)	An Open ended Dynamic Debt Scheme investing across duration	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximise income while maintaining an optimum balance between yield, safety and liquidity.	September 23, 2004	Defunct Plan - Growth Option; Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option ; Direct Plan - Half Yearly IDCW Option #; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Half Yearly IDCW Option #; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #; Regular Plan - Weekly IDCW Option #
BBP Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (Erstwhile known as BNP Paribas Corporate Bond Fund)	An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.	To generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds.	November 08, 2008	Defunct Plan - Annual IDCW Option #; Defunct Plan - Growth Option; Defunct Plan - Monthly IDCW Option #; Defunct Plan - Quarterly IDCW Option #; Direct Plan - Annual IDCW Option \$; Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Annual IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #
BBP Liquid Fund	Baroda BNP Paribas Liquid Fund (Erstwhile known as Baroda Liquid Fund)	An open ended Liquid Scheme	To generate income with a high level of liquidity by investing in a portfolio of money market and debt securities.	February 05, 2009	Defunct Plan - Daily IDCW Option #; Defunct Plan - Growth Option; Defunct Plan - IDCW Option #; Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Weekly IDCW Option #
BBP Overnight Fund	Baroda BNP Paribas Overnight Fund (Erstwhile known as Baroda Overnight Fund)	An open-ended debt scheme investing in overnight securities	The primary objective of the scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day.	April 25, 2019	Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Weekly IDCW Option #; Unclaimed IDCW - Greater than 3 years \$; Unclaimed IDCW - Up to 3 Yrs \$; Unclaimed Redemption - Greater than 3 years \$; Unclaimed Redemption - Up to 3 Yrs \$
BBP Short Duration Fund	Baroda BNP Paribas Short Duration Fund (Erstwhile known as Baroda Short Term Bond Fund)	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	The objective of the Scheme is to generate income from a portfolio constituted of short term debt and money market securities.	June 30, 2010	Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #
BBP Money Market Fund	Baroda BNP Paribas Money Market Fund (Erstwhile known as Baroda Money Market Fund)	An open ended debt scheme investing in money market instruments	The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments.	June 19, 2019	Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Weekly IDCW Option #
BBP Banking and PSU Bond Fund	Baroda BNP Paribas Banking and PSU Bond Fund (Erstwhile known as Baroda Banking & Psu Bond Fund)	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	The Scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds.	December 17, 2020	Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

Pursuant to SEBI circular No. CIR/IMD/DF/21/2012 dated 13th September 2012, with effect from 01st October 2012, all the schemes shall have a single plan and shall be subject to single expense structure, there shall be only one surviving plan in the aforesaid schemes as per the following details:

* Erstwhile these options were offered under the institutional plan and renamed with effect from 01 October 2012

Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

SEBI has approved the above changes/events and issued its no objection via letter "SEBI vide its letter no. SEBI/HO/IMD/IMD-I DOF5/P/OW/2022/0000002171/1 dated January 17, 2022, SEBI/HO/IMD/IMD-I DOF5/P/OW/2022/0000002307/1 dated January 19, 2022, SEBI/HO/IMD-II/DOF-10/P/OW/3575/1/2022 dated January 28, 2022 and SEBI/HO/IMD-II/DOF-3/P/OW/3593/2022 dated January 28, 2022. Notice cum Addendum no 07/2022 and 04/2022 dated January 30, 2022 were issued by both the AMCs in this regard which is available on our website www.barodabnparribasmf.in.

Sr. No.	Transferor Scheme	Scheme with which Transferor Scheme was merged ("Transferee Scheme")	Scheme Category as per SEBI circular Oct 6, 2017 (For Transferee Scheme)	New Name for Transferee (Surviving) Scheme
1	BNP Paribas Overnight Fund	Baroda Overnight Fund	Overnight Fund	Baroda BNP Paribas Overnight Fund
2	BNP Paribas Liquid Fund	Baroda Liquid Fund	Liquid Fund	Baroda BNP Paribas Liquid Fund
3	BNP Paribas Short Term Fund	Baroda Short Term Bond Fund	Short Duration Fund	Baroda BNP Paribas Short Duration Fund
4	Baroda Dynamic Bond Fund	BNP Paribas Flexi Debt Fund	Dynamic Bond	Baroda BNP Paribas Dynamic Bond Fund
5	Baroda Hybrid Equity Fund and BNP Paribas Dynamic Equity Fund	Baroda Dynamic Equity Fund	Dynamic Asset Allocation Fund / Balanced Advantage	Baroda BNP Paribas Balanced Advantage Fund
6	Baroda Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund
7	Baroda Treasury Advantage Fund^ (the scheme has one segregated portfolio)	BNP Paribas Medium Term Fund	Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (the scheme has one segregated portfolio)
8	Baroda ELSS '96 Fund	BNP Paribas Long Term Equity Fund	ELSS	Baroda BNP Paribas ELSS Fund
9	BNP Paribas Multicap Fund	Baroda Multicap Fund	Multi cap Fund	Baroda BNP Paribas Multicap Fund
10	Baroda Large Cap Fund	BNP Paribas Largecap Fund	Large Cap	Baroda BNP Paribas Largecap Fund
11	Baroda Midcap Fund	BNP Paribas Midcap Fund	Mid Cap	Baroda BNP Paribas Mid Cap Fund

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The following are the schemes of Surviving MF i.e Baroda BNP Paribas Mutual Fund effective March 14, 2022, financials for which have been presented, whereas financials for the year ended March 31, 2023 are prepared for all the schemes

SR NO.	Name of the Scheme	'Category' as per SEBI circular dt. Oct 06, 2017	Erstwhile Nomenclature for the Schemes
1	Baroda BNP Paribas Multi Cap Fund	Multi Cap Fund	Baroda Multi Cap Fund
2	Baroda BNP Paribas Banking and Financial Services Fund	Sectoral/ Thematic	Baroda Banking and Financial Services Fund
3	Baroda BNP Paribas Equity Savings Fund	Equity Savings Fund	Baroda Equity Savings Fund
4	Baroda BNP Paribas Large and Mid-Cap Fund	Large & Mid Cap Fund	Baroda Large and Mid-Cap Fund
5	Baroda BNP Paribas Business Cycle Fund	Sectoral/ Thematic	Baroda Business Cycle Fund
6	Baroda BNP Paribas Balanced Advantage Fund	Dynamic Asset Allocation / Balanced Advantage	Baroda Dynamic Equity Fund
7	Baroda BNP Paribas ELSS Fund	ELSS	BNP Paribas Long Term Equity Fund
8	Baroda BNP Paribas Arbitrage Fund	Arbitrage Fund	BNP Paribas Arbitrage Fund
9	Baroda BNP Paribas Aggressive Hybrid Fund	Aggressive Hybrid Fund	BNP Paribas Substantial Equity Hybrid Fund
10	Baroda BNP Paribas Focused Fund	Focused Fund	BNP Paribas Focused 25 Equity Fund
11	Baroda BNP Paribas India Consumption Fund	Sectoral / Thematic	BNP Paribas India Consumption Fund
12	Baroda BNP Paribas Large Cap Fund	Large Cap Fund	BNP Paribas Large Cap Fund
13	Baroda BNP Paribas Mid Cap Fund	Mid Cap Fund	BNP Paribas Midcap Fund
14	Baroda BNP Paribas Liquid Fund	Liquid Fund	Baroda Liquid Fund
15	Baroda BNP Paribas Short Duration Fund	Short Duration Fund	Baroda Short Term Bond Fund
16	Baroda BNP Paribas Fixed Maturity Plan - Series P	N.A-Close ended Scheme	Baroda Fixed Maturity Plan - Series P
17	Baroda BNP Paribas Overnight Fund	Overnight Fund	Baroda Overnight Fund
18	Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	Baroda Banking and PSU Bond Fund
19	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Credit Risk Fund	Baroda Credit Risk Fund (scheme has one segregated portfolio)
20	Baroda BNP Paribas Money Market Fund	Money Market fund	Baroda Money Market Fund
21	Baroda BNP Paribas Ultra Short Duration Fund	Ultra Short Duration Fund	Baroda Ultra Short Duration Fund
22	Baroda BNP Paribas Gilt Fund	Gilt Fund	Baroda Gilt Fund
23	Baroda BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund
24	Baroda BNP Paribas Dynamic Bond Fund	Dynamic Bond	BNP Paribas Flexi Debt Fund
25	Baroda BNP Paribas Low Duration Fund	Low Duration Fund	BNP Paribas Low Duration Fund
26	Baroda BNP Paribas Corporate Bond Fund	Corporate Bond Fund	BNP Paribas Corporate Bond Fund
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	BNP Paribas Medium Term Fund
28	Baroda BNP Paribas Funds Aqua Fund of Fund	Fund of Funds (Overseas)	BNP Paribas Funds Aqua Fund of Fund

The assets and liabilities of the transferor scheme on the effective date of the merger have been transferred to the transferee scheme at Book value / Market Value. Transfer of investments on account of merger is considered as a fresh purchase in the merged scheme'.

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Swap Ratio:

Transferor scheme name	Plan Name	Units	NAV	Transferee scheme Name	Plan Name	Units	NAV	Swap Ratio
BNP Paribas Liquid Fund	Daily IDCW Option	41,756.568	1,000.4900	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	41,726.975	1,001.1996	0.9993:1
BNP Paribas Liquid Fund	Growth Option	684,771.743	3,242.0977	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	914,976.216	2,426.3985	1.3362:1
BNP Paribas Liquid Fund	Monthly IDCW Option	3,658.244	1,001.6441	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	3,659.867	1,001.1996	1.0004:1
BNP Paribas Liquid Fund	Weekly IDCW Option	3,063.147	1,000.5397	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	3,063.019	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	449.185	3,063.4147	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	562.115	2,447.9688	1.2514:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	230.894	3,063.4147	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	291.514	2,426.3985	1.2625:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.755	1,000.5367	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.741	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	8.843	1,000.5367	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	7.258	1,219.1073	0.8208:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36A - Growth Option	21,019.270	1,267.4947	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Above 3 Yrs	26,641.802	1,000.0000	1.2675:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36B - Growth Option	8,496.623	1,381.8381	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Up to 3 Yrs	8,463.712	1,387.2149	0.9961:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36A - Growth Option	18,478.591	1,266.0297	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Above 3 Yrs	23,394.379	1,000.0000	1.2661:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36B - Growth Option	12,494.871	1,383.4017	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Up to 3 Yrs	12,424.217	1,391.2820	0.9943:1
BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,501,533.672	1,001.3201	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,500,387.689	1,002.0849	0.9992:1
BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,280,163.733	3,271.5995	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,710,880.885	2,447.9688	1.3365:1
BNP Paribas Liquid Fund	Direct Plan - Monthly IDCW Option	265.829	1,001.6908	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	265.724	1,002.0849	0.9996:1
BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	67.500	1,000.5484	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	55.399	1,219.1073	0.8207:1
BNP Paribas Short Term Fund	Daily IDCW Option	91,833.240	10.0285	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	92,044.341	10.0055	1.0023:1
BNP Paribas Short Term Fund	Growth Option	60,726,651.406	25.4834	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	65,273,683.695	23.7082	1.0749:1
BNP Paribas Short Term Fund	Monthly IDCW Option	1,843,186.222	10.1808	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1,875,479.513	10.0055	1.0175:1
BNP Paribas Short Term Fund	Quarterly IDCW Option	184,168.081	10.4740	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	179,262.911	10.7606	0.9734:1
BNP Paribas Short Term Fund	Weekly IDCW Option	24,547.141	10.0454	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	24,645.029	10.0055	1.004:1
BNP Paribas Short Term Fund	Regular Plan-Growth Option	1,201,743.435	34.3511	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	1,741,220.712	23.7082	1.4489:1
BNP Paribas Short Term Fund	Regular Plan-Monthly IDCW Option	53,516.585	10.1797	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	54,448.333	10.0055	1.0174:1
BNP Paribas Short Term Fund	Regular Plan-Quarterly IDCW Option	5,854.329	10.4723	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	5,697.479	10.7606	0.9732:1
BNP Paribas Short Term Fund	Regular Plan-Weekly IDCW Option	15,447.898	10.0275	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	15,481.866	10.0055	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Daily IDCW Option	606.054	10.0313	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	607.416	10.0088	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Growth Option	30,379,862.156	26.9804	Baroda BNP Paribas Short Duration Fund	Direct Plan - Growth Option	32,570,426.250	25.1658	1.0721:1
BNP Paribas Short Term Fund	Direct Plan - Monthly IDCW Option	11,641.068	10.3327	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	12,017.791	10.0088	1.0324:1
BNP Paribas Short Term Fund	Direct Plan - Quarterly IDCW Option	10,756.007	10.6469	Baroda BNP Paribas Short Duration Fund	Direct Plan - Quarterly IDCW Option	10,322.900	11.0936	0.9597:1
BNP Paribas Overnight Fund	Regular Plan-Daily IDCW Option	571.597	1,000.1933	Baroda BNP Paribas Overnight Fund	Regular Plan - Daily IDCW Option	571.706	1,000.0018	1.0002:1
BNP Paribas Overnight Fund	Regular Plan-Growth Option	191,053.117	1,113.2992	Baroda BNP Paribas Overnight Fund	Regular Plan - Growth Option	191,150.559	1,112.7316	1.0005:1
BNP Paribas Overnight Fund	Regular Plan-Weekly IDCW Option	64.632	1,000.1934	Baroda BNP Paribas Overnight Fund	Regular Plan - Weekly IDCW Option	64.612	1,000.5106	0.9997:1
BNP Paribas Overnight Fund	Direct Plan-Daily IDCW Option	54.299	1,000.1985	Baroda BNP Paribas Overnight Fund	Direct Plan - Daily IDCW Option	54.310	1,000.0028	1.0002:1
BNP Paribas Overnight Fund	Direct Plan-Growth Option	156,446.261	1,116.7619	Baroda BNP Paribas Overnight Fund	Direct Plan - Growth Option	156,761.731	1,114.5145	1.002:1
BNP Paribas Multi Cap Fund	IDCW Option	79,648,134.407	19.0914	Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	35,913,387.990	42.3406	0.4509:1
BNP Paribas Multi Cap Fund	Growth Option	52,410,045.797	73.5154	Baroda BNP Paribas Multi Cap Fund	Regular Plan - Growth Option	23,396,076.785	164.6834	0.4464:1
BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	1,461,126.013	23.0250	Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	770,334.340	43.6725	0.5272:1
BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	2,356,617.967	83.9294	Baroda BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	1,108,047.819	178.5027	0.4702:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Growth Option	293,055,046.311	13.2399	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	245,223,196.642	15.8224	0.8368:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly IDCW Option	558,233.951	12.6514	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	483,232.363	14.6150	0.8656:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Quarterly IDCW Option	129,147.775	12.5720	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	111,094.481	14.6150	0.8602:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Annual IDCW Option	914,675.245	13.2398	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	828,608.777	14.6150	0.9059:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Growth Option	21,831,935.879	14.0085	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	18,435,871.598	16.5890	0.8444:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Monthly IDCW Option	8,653.415	13.4228	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	7,559.343	15.3655	0.8736:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Quarterly IDCW Option	11,639.151	13.3022	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10,076.229	15.3655	0.8657:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Annual IDCW Option	29,295.145	14.0015	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	26,694.606	15.3655	0.9112:1
Baroda ELSS 96 Fund	Fund - Plan A - Bonus Option	8,827.709	68.6590	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	10,815.307	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan A - IDCW	11,857,444.889	38.9383	Baroda BNP Paribas ELSS Fund	Regular Plan - IDCW Option	24,690,571.067	18.6998	2.0823:1
Baroda ELSS 96 Fund	Plan A -Growth Option	22,096,052.288	68.6589	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	27,071,036.136	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan B (Direct)- Bonus Option	533.253	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	661.939	60.6707	1.2413:1
Baroda ELSS 96 Fund	Plan B (Direct) - IDCW	171,468.910	49.1639	Baroda BNP Paribas ELSS Fund	Direct Plan - IDCW Option	369,813.349	22.7955	2.1567:1
Baroda ELSS 96 Fund	Plan B(Direct) -Growth Option	522,035.316	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	648,014.143	60.6707	1.2413:1
Baroda Hybrid Equity Fund	Plan A - IDCW Option	25,230,628.192	18.8086	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	32,470,256.192	14.6150	1.2869:1
Baroda Hybrid Equity Fund	Plan A - Growth Option	38,400,871.328	81.2851	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	197,278,457.654	15.8224	5.1373:1
Baroda Hybrid Equity Fund	Plan B (Direct) - IDCW Option	513,732.910	22.1194	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	739,544.022	15.3655	1.4395:1
Baroda Hybrid Equity Fund	Plan B (Direct) - Growth Option	1,355,188.774	89.2832	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	7,293,724.178	16.5890	5.3821:1
Baroda Conservative Hybrid Fund	Plan A - Growth Option	6,306,441.832	30.2136	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Growth Option	5,522,891.613	34.5001	0.8758:1
Baroda Conservative Hybrid Fund	Plan A - Monthly IDCW Option	453,454.646	14.5337	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	614,853.976	10.7186	1.3559:1
Baroda Conservative Hybrid Fund	Plan A - Quarterly IDCW Option	332,352.117	14.0983	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	424,535.643	11.0370	1.2774:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Growth Option	1,922,882.737	32.6754	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Growth Option	1,571,422.284	39.9835	0.8172:1
Baroda Conservative Hybrid Fund	Plan B (Direct)- Monthly IDCW Option	991,924.440	15.6299	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	1,258,037.746	12.3237	1.2683:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Quarterly IDCW Option	53,915.046	14.3520	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Quarterly IDCW Option	63,596.286	12.1672	1.1796:1
Baroda Treasury Advantage Fund	Plan A- Daily IDCW Option	9,325.133	758.3913	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	705,974.518	10.0175	75.7066:1
Baroda Treasury Advantage Fund	Plan A - Growth Option	123,604.766	1,600.3944	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	12,910,947.579	15.3216	104.4535:1
Baroda Treasury Advantage Fund	Plan A- Monthly IDCW Option	868.223	736.5952	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	63,841.167	10.0175	73.5308:1
Baroda Treasury Advantage Fund	Plan A- Quarterly IDCW Option	0.484	761.1777	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Calendar Quarterly IDCW Option	36.187	10.1808	74.7665:1
Baroda Treasury Advantage Fund	Plan A- Weekly IDCW Option	669.589	735.8541	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	49,185.906	10.0175	73.4569:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	1,398.436	740.5937	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	103,386.360	10.0175	73.93:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	140.449	740.5937	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,868.845	10.5398	70.2664:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	1,792.616	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	182,593.078	15.3216	101.8584:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	189.722	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	18,250.704	16.2233	96.1971:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	42.677	736.4666	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	2,982.048	10.5398	69.8748:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	26.407	736.4666	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	1,941.390	10.0175	73.518:1
Baroda Treasury Advantage Fund	Regular Plan - Weekly IDCW Option	1.007	733.7041	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	73.755	10.0175	73.2423:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Daily IDCW Option	4,969.939	747.6341	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	352,539.504	10.5398	70.9344:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Growth Option	21,913.176	1,644.4708	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	2,221,223.683	16.2233	101.3648:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Monthly IDCW	132.709	741.8984	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,341.411	10.5398	70.3902:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Quarterly IDCW	176.803	774.1503	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Calendar Quarterly IDCW Option	13,687.210	10.0000	77.415:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Weekly IDCW	104.049	741.1053	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	7,316.200	10.5398	70.3149:1
Baroda Large Cap Fund	Plan A - IDCW Option	803,825.493	15.1042	Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	618,801.908	19.6204	0.7698:1
Baroda Large Cap Fund	Plan A - Growth Option	21,880,251.928	20.5294	Baroda BNP Paribas Large Cap Fund	Regular Plan - Growth Option	3,392,677.295	132.3994	0.1551:1
Baroda Large Cap Fund	Plan B (Direct) - IDCW Option	15,733.148	16.3833	Baroda BNP Paribas Large Cap Fund	Direct Plan - IDCW Option	11,379.619	22.6511	0.7233:1
Baroda Large Cap Fund	Plan B (Direct) - Growth Option	1,443,661.298	21.9588	Baroda BNP Paribas Large Cap Fund	Direct Plan - Growth Option	216,009.433	146.7578	0.1496:1
Baroda Mid-cap Fund	Plan A - IDCW Option	1,909,125.674	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	714,976.963	44.0854	0.3745:1
Baroda Mid-cap Fund	Plan A - Growth Option	50,857,643.045	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - Growth Option	15,053,134.615	55.7804	0.296:1
Baroda Mid-cap Fund	Plan B (Direct)-IDCW Option	57,478.748	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - IDCW Option	19,342.906	52.9982	0.3365:1
Baroda Mid-cap Fund	Plan B (Direct) - Growth Option	4,503,100.620	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - Growth Option	1,271,676.667	63.1554	0.2824:1
Baroda Dynamic Bond Fund	Plan A - IDCW	831,110.904	13.6010	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	1,120,355.561	10.0896	1.348:1
Baroda Dynamic Bond Fund	Plan A - Growth Option	6,053,172.753	18.7989	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Growth Option	3,088,474.322	36.8444	0.5102:1
Baroda Dynamic Bond Fund	Plan B (Direct) - IDCW	379.546	14.6202	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	538.658	10.3016	1.4192:1
Baroda Dynamic Bond Fund	Plan B (Direct) - Growth Option	2,763,912.683	19.9314	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Growth Option	1,386,732.683	39.7255	0.5017:1

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(c) Investors are requested to note that the nomenclature of various plans under the Schemes of the Fund have been harmonized with a view to enable investors to easily identify between regular (distributor) plan and direct plan offered under various Schemes of the Fund. Accordingly, the plans have been renamed as ‘Regular Plan’ and ‘Direct Plan’ effective March 19, 2022, as under:

Sr. No.	Scheme Name	Earlier nomenclature	Revised Plan nomenclature
			(w.e.f March 19, 2022)
1	Baroda BNP Paribas Banking and Financial Services Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
2	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
3	Baroda BNP Paribas Gilt Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
4	Baroda BNP Paribas Liquid Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
5	Baroda BNP Paribas Multi Cap Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
6	Baroda BNP Paribas Short Duration Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
7	Baroda BNP Paribas Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
8	Baroda BNP Paribas Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
9	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
10	Baroda BNP Paribas ELSS Fund	Baroda BNP Paribas ELSS Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
11	Baroda BNP Paribas Largecap Fund	Baroda BNP Paribas Largecap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
12	Baroda BNP Paribas Midcap Fund	Baroda BNP Paribas Midcap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
13	Baroda BNP Paribas Low Duration Fund	Baroda BNP Paribas Low Duration Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
14	Baroda BNP Paribas Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan

Investors are further requested to note that the plans under certain Schemes of the Fund which stand permanently discontinued for further subscriptions have been renamed as ‘Defunct Plan’ effective March 19, 2022.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below :

(a) Determination of net asset value ('NAV')

The net asset value of the units of the schemes are determined separately for the units issued under the Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing net asset value.

(b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

(c) Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans / options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalisation.

(d) Income Equalisation

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year end without affecting the net income of the Scheme.

(e) Investments

Accounting for investment transactions

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with Regulations.

Rights entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

Valuation of investments:

Equity Shares:

Investments in equity shares which have been traded during a period of thirty days (prior to the balance sheet date) are stated at the closing prices on the balance sheet date or the last trading day before the balance sheet date, as may be applicable, on The National Stock Exchange of India Limited (Principal Exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on The Bombay Stock Exchange Limited is used. Any security for which the trading volume in 30 days is less than Rs 5 Lakhs and total volume is less than 50,000 shares will be classified as thinly traded security. Non-traded/thinly traded equity shares are valued at fair value as per procedures determined by the AMC and approved by the Trustee in accordance with the SEBI Regulations.

Government securities (including treasury bills):

All Government securities are valued by taking the average of prices released by CRISIL and ICRA, applying fair valuation principles laid down by SEBI.

Investments in fixed income securities (other than government securities) are valued as follows:

All quoted debt securities irrespective of the residual maturity are considered at average of scrip level valuation prices provided by external agencies (CRISIL & ICRA).

As per SEBI circular on Valuation of money market and debt securities dated September 24, 2019 Valuation methodology has been changed w.e.f. 30th June , 2020, as follows:-

All securities are valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.

New securities purchased for which valuation price is not provided by both the external agencies on the date of purchase, the same are valued at purchase yield on the date of allotment / purchase.

Mutual Fund Units:

At the closing NAV as on the valuation date.

Stock and Index Derivatives:

Market values of traded open option and futures contracts are determined with respect to the exchange on which contracted originally, i.e., traded option contracted on the National Stock Exchange (NSE) are valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) are not considered for the purpose of valuation, unless the option itself has been contracted on the BSE. Thus; traded option are valued at the closing price provided by the respective Stock Exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange is considered for valuation.

The net change in market value of investments determined at investment category level has been recorded in the revenue account and the net unrealised appreciation at portfolio level on investments if any is transferred to the Unrealised appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

(f) Revenue recognition

Dividend income is recognised on the ex-dividend date.

Interest income is recognised on an accrual basis.

Profit or loss on sale/redemption of investments (including futures and options) is determined on the basis of the weighted average cost method.

(g) Cash and cash equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and Triparty Repo and Reverse Repo.

(h) Derivatives

The Scheme enters into derivative transactions in equity / index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures:

i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.

ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.

iii. As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by the AMC and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

(i) Load

With effect from October 01, 2012, exit load collected is recognized as income and credited to the scheme.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

3. Unit Capital	BBP Low Duration Fund				BBP Dynamic Bond Fund				BBP Corporate Bond Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
	Units of Rs 10 each fully paid up											
	Outstanding, beginning of year	64,778,433.507	647,784	81,868,395.968	818,684	36,522,644.644	365,226	33,415,671.273	334,157	14,715,151.952	147,152	11,142,904.629
Issued during the year	108,186,678.393	1,081,867	141,440,196.845	1,414,402	8,126,575.311	81,266	10,499,967.905	105,000	50,671,263.543	506,712	8,987,374.484	89,874
Redeemed during the year	(118,466,641.701)	(1,184,666)	(158,530,159.306)	(1,585,302)	(9,621,804.677)	(96,218)	(7,392,994.534)	(73,930)	(7,942,613.651)	(79,426)	(5,415,114.301)	(54,151)
Outstanding, end of year	54,498,470.199	544,985	64,778,433.507	647,784	35,027,415.278	350,274	36,522,644.644	365,227	57,443,801.844	574,438	14,715,151.952	147,152

	BBP Liquid Fund				BBP Overnight Fund				BBP Short Duration Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
Units of Rs 1000 each fully paid up for BBP Liquid Fund & BBP Overnight Fund and Units of Rs 10 each fully paid up for BBP Short Duration Fund												
Outstanding, beginning of year	19,447,815.885	19,447,815	21,012,215.050	21,012,214	2,825,985.350	2,825,985	2,578,090.352	2,578,090	156,496,735.489	1,564,967	157,379,822.781	1,573,798
Issued during the year	274,133,302.167	274,133,303	239,292,963.677	239,292,964	293,524,601.062	293,524,602	167,982,861.876	167,982,862	68,353,082.801	683,531	231,907,596.218	2,319,076
Redeemed during the year	(272,125,423.587)	(272,125,424)	(240,857,362.842)	(240,857,363)	(292,896,958.641)	(292,896,959)	(167,734,966.878)	(167,734,967)	(133,531,828.247)	(1,335,318)	(232,790,683.510)	(2,327,907)
Outstanding, end of year	21,455,694.465	21,455,694	19,447,815.885	19,447,815	3,453,627.771	3,453,628	2,825,985.350	2,825,985	91,317,990.043	913,180	156,496,735.489	1,564,967

	BBP Money Market Fund				BBP Banking and PSU Bond Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount
Units of Rs 1000 each fully paid up for BBP Money Market Fund and Units of Rs 10 each fully paid up for BBP Banking and PSU Bond Fund								
Outstanding, beginning of year	96,799.714	96,800	100,575.425	100,575	101,574,833.127	1,015,749	309,730,966.695	3,097,310
Issued during the year	2,751,230.284	2,751,230	981,822.680	981,823	6,954,118.776	69,541	124,113,071.705	1,241,131
Redeemed during the year	(2,006,876.235)	(2,006,876)	(985,598.391)	(985,598)	(73,968,966.689)	(739,690)	(332,269,205.273)	(3,322,692)
Outstanding, end of year	841,153.763	841,154	96,799.714	96,800	34,559,985.214	345,600	101,574,833.127	1,015,749

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

6. INVESTMENTS

(Refer to the attached statement of portfolio holding as at March 31, 2023)

(Rs. in 000's)

	BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Equity shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Listed debentures and bonds	492,330	1,234,686	-	-	809,956	246,978	3,341,802	1,894,928.00	-	-	1,950,699	2,335,245	-	-	282,453	745,976
Government securities	25,210	25,899	747,895	1,007,061	150,029	62,282	-	100,557.00	-	-	168,980	650,456	-	-	29,970	197,305
Treasury bills	-	-	-	-	-	-	7,173,991	12,665,513	99,588	99,945	-	-	-	48,546	-	-
Commercial paper	288,841	-	-	-	-	-	29,808,816	18,238,490	-	-	-	-	268,760	-	-	-
Certificates of deposit	842,796	531,790	-	-	-	-	13,025,635	16,359,181	-	-	-	-	631,173	-	-	-
Mutual fund units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,649,177	1,792,335	747,895	1,007,061	959,985	309,260	53,350,244	49,258,669	99,588	99,945	2,118,779	2,985,701	899,933	48,546	312,423	943,281
(i) All the investments are held in the name of the scheme, as per clause 7 of the Seventh Schedule under Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996, except Government securities including Treasury bills which are held in the name of Baroda BNP Paribas Mutual Fund.																
(ii) Aggregate appreciation and depreciation in the value of investments are as follows:																
Listed debentures and bonds																
- appreciation	1,309	1,533	-	-	1,499	-	11,355	-	-	-	3,126	5,006	-	-	688	-
- depreciation	806	4,895	-	-	516	2,913	-	1,414	-	-	1,607	3,287	-	-	772	14,535
Government securities																
- appreciation	-	46	3,653	713	9	-	-	-	-	-	1,073	797	-	-	105	-
- depreciation	604	-	1,907	2,149	110	636	-	459	-	-	324	754	-	-	-	132
Treasury Bills																
- appreciation	-	-	-	-	-	-	225	620	5	-	-	-	-	29	-	-
- depreciation	-	-	-	-	-	-	342	0	6	-	-	-	-	-	-	-
Commercial paper																
- appreciation	102	-	-	-	-	-	5,694	1,948	-	-	-	-	101	-	-	-
- depreciation	-	-	-	-	-	-	371	140	-	-	-	-	39	-	-	-
Certificates of deposit																
- appreciation	770	409	-	-	-	-	7,091	2,087.00	-	-	-	-	772	0	-	-
- depreciation	60	-	-	-	-	-	-	36	-	-	-	-	82	-	-	-
Total	711	(2,907)	1,746	(1,436)	882	(3,549)	23,651	2,597	(1)	-	2,267	1,762	782	29	21	(14,607)
(iii) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:																
Purchases including broken period interest (excluding Triparty Repo, fixed deposits and reverse repo)																
- amount	6,390,302	19,248,951	12,206,516	12,892,925	1,502,047	538,798	350,016,441	388,220,348	25,177,863	784,985	17,329,125	5,825,296	3,327,359	716,576	2,684,563	2,834,411
- as a percentage of average daily net assets	327.35	641.60	1,020.72	1,108.37	576.57	198.75	514.30	707.82	309.09	17.31	579.95	197.32	500.61	301.46	342.79	125.97
Sales / redemptions including broken period interest (excluding Triparty Repo, fixed deposits and reverse repo)																
- amount	6,572,528	19,351,146	12,463,233	12,404,852	842,906	425,110	349,089,920	381,037,605	25,189,841	685,879	18,143,278	6,135,536	2,506,308	688,570	3,287,898	4,765,832
- as a percentage of average daily net assets	336.68	645.01	1,042.18	1,083.61	323.56	156.81	512.93	694.72	359.26	15.13	607.20	207.83	414.74	289.65	419.83	211.80
(iv) The aggregate purchases made by all schemes of the fund during the current year and previous year and the fair value of such investments as at March 31, 2023 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets and / or their subsidiaries are provided in Attachment I.																

	BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
(v) Aggregate fair value of non traded (including private placement) investments as determined by the AMC under the procedures approved by the Trustee is as follows:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(vi) Outstanding investments in the Sponsor company and its group companies at market value																
Investments made by other schemes																
Total Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(vii) The schemes did not have any exposure to derivative instruments during the year ended March 31, 2023 (Previous year - Nil).																
(viii) Securities pledged with CCIL																

As on March 31, 2023

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value (Rs in Crores)	Rs. In Scheme	Segment
7.17% GSR 2028	1.40	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
7.26% GSR - 22-Aug-2032	1.99	2.00	BBP Dynamic Bond Fund	Securities segment
7.26% GSR - 22-Aug-2032	2.99	3.00	BBP GSR Fund	Securities segment
5.22% GSR - 15-Jun-2025	3.86	4.01	BBP Short Duration Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	3.07	3.19	BBP Balanced Advantage Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	4.81	5.00	BBP Conservative Hybrid Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	0.10	0.10	BNP PARIBAS Corporate Bond Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	2.52	2.62	BNP Paribas Low Duration Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	0.16	0.17	Baroda BNP Paribas Medium Duration Fund	Triparty Repo
5.22% GSR - 15-Jun-2025	5.79	6.02	Baroda BNP Paribas Aggressive Hybrid Fund	Triparty Repo
5.74% GSR 2026	0.95	1.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Triparty Repo
5.74% GSR 2026	3.82	4.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Securities segment
182 DTF - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 01-Jun-2023	49.24	50.00	BBP Liquid Fund	Triparty Repo
364 DTF - 01-Jun-2023	320.35	324.00	BBP Liquid Fund	Triparty Repo
91 DTF - 11-May-2023	198.54	200.00	BBP Liquid Fund	Triparty Repo
91 Days T Bill - 18-May-2023	49.37	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 20-Apr-2023	4.98	5.00	BBP Overnight Fund	Triparty Repo
182 DTF - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo

As on March 31, 2022					
Security Name	Aggregate Fair Value (Rs in Crores)	Face Value (Rs. in Crores)	Rs. In	Scheme	Segment
26/05/2022 MATURING 91 DTB	164.12		165.00	BBP Liquid Fund	Triparty Repo
26/05/2022 MATURING 91 DTB	84.55		85.00	BBP Liquid Fund	Securities Segment
01 DTB 28th april 2022	44.89		45.00	BBP Liquid Fund	Securities Segment
01 DTB 28th april 2022	4.99		5.00	BBP Liquid Fund	Securities Segment
01 Day Trade 9/05/22	769.59		775.00	BBP Liquid Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	2.00		2.00	BBP Overnight Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	8.00		8.00	BBP Overnight Fund	Securities Segment
Government Of India FRB 22.09.2033 GOV	9.88		9.00	BBP Short Duration Fund	Triparty Repo
5.22% GDR - 15-Jun-2025	2.97		3.01	BBP Short Duration Fund	Securities Segment
7.59% GDR 2029	0.68		0.50	BBP Dynamic Bond Fund	Default Fund: Triparty Repo
7.59% GDR 2029	1.09		0.80	BBP Dynamic Bond Fund	Default Fund: Securities Segment
6.68% GDR 2031	3.46		1.00	BBP Dynamic Bond Fund	Triparty Repo
5.22% GDR - 15-Jun-2025	0.99		1.00	BBP Dynamic Bond Fund	Securities Segment
7.17% GDR 2028	10.42		1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
5.22% GDR - 15-Jun-2025	3.13		3.19	BBP Balanced Advantage Fund	Securities Segment
6.45% GDR 2029	2.71		1.00	BBP Aggressive Hybrid Fund	Triparty Repo
5.22% GDR - 15-Jun-2025	3.84		3.89	BBP Aggressive Hybrid Fund	Securities Segment
7.59% GDR 2029	2.63		2.40	BBP Gilt Fund	Default Fund: Securities Segment
6.68% GDR 2031	3.36		3.40	BBP Gilt Fund	Triparty Repo
5.22% GDR - 15-Jun-2025	0.1		0.10	BBP Corporate Bond Fund	Securities Segment
5.22% GDR - 15-Jun-2025	2.59		2.62	BBP Low Duration Fund	Securities Segment
5.22% GDR - 15-Jun-2025	0.17		0.17	BBP Medium Duration Fund	Securities Segment
5.22% GDR - 15-Jun-2025	5.94		6.02	BBP Aggressive Hybrid Fund	Securities Segment

(a) There were no transactions in Credit Default Swaps during the year ended March 31, 2023 (Previous year - Nil).

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)																
BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund		
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
Balances with banks in current accounts	12,531	63,665	54,473	2,648	11,643	116	161,919	1,298,929	154,405	178,377	16,884	13,893	5,150	520	1,867	316
Switch in receivable	-	-	-	-	-	-	-	-	-	11	-	-	-	-	-	-
Receivable from AMC	527	-	3	-	1	-	3,487	-	20	-	7	-	1	-	16	-
Contracts for sale of investments	-	-	356,356	-	-	-	-	-	-	-	-	155,433	-	-	-	-
Interscheme receivable	-	721	1,202	9,898	-	10	819	30,774	-	15,760	526	48,811	-	16,800	91	18,070
Margin money with CCIL	1,101	6,453	664	3,682	5,616	561	19,432	107,156	1,269	-	1,490	6,927	1,830	2,520	416	4,700
Triparty repo	117,631	213,957	147,504	311,846	386,280	42,798	1,269,129	532,216	827,387	3,018,592	76,003	502,374	69,909	49,338	50,443	198,182
Outstanding and accrued income	19,306	23,859	9,370	10,899	17,694	7,527	77,960	128,370	780	328	45,598	50,537	14	5	6,090	33,416
Repo	-	-	-	-	-	-	-	-	2,949,952	-	-	-	-	-	-	-
Other receivable	5	4	-	-	-	-	193	129	8	-	10	16	-	-	-	-
	151,101	308,659	569,572	338,973	421,234	51,012	1,532,939	2,097,574	3,933,821	3,213,068	140,518	777,991	76,904	69,183	58,923	254,684

		(Rs. in 000's)															
8. INTEREST	BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund		
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	
	44,487	72,730	-	1,145	13,093	14,682	122,274	3,805	-	-	118,309	143,108	-	-	37,020	122,741	
Debentures and bonds	7,972	9,994	53,957	54,322	1,602	1,621	2,807	82,255	-	-	37,887	25,222	447	4,428	3,931	11,018	
Government securities	63,277	31,691	39	629	-	-	3,169,105	1,390,286	11,570	837	24,162	1,207	33,251	3,121	6,890	666	
Money market instruments	24	5	19	4	2	-	333	-	244	232	25	28	9	12	9	23	
Deposits	11,981	29,521	19,164	7,850	1,861	761	645,368	552,552	373,141	149,222	16,654	7,225	8,616	3,347	2,526	5,975	
Triparty Repo & Reverse Repo																	
	127,741	143,941	73,179	63,950	16,558	17,064	3,939,887	2,028,898	384,955	150,291	197,037	176,790	42,323	10,908	50,376	140,423	

9. MANAGEMENT AND TRUSTEESHIP FEE

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, net asset value of investment made in other schemes and investment in fixed deposits and interest thereon, if any.

Management fee (excluding GST) as a percentage (annualised) to adjusted daily average net assets

		BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
		0.22	0.19	0.53	0.56	0.17	0.23	0.11	0.09	0.03	0.03	0.29	0.23	0.14	0.05	0.23	0.23

Trusteeship fee for the year 2022-23 is Rs. 80.24 lakhs (PY - Rs. 88.74 Lakhs) and is in conformity with the limits specified under SEBI (Mutual Funds) Regulations, 1996.
The amounts given as of March 31, 2023 are for all schmes whereas the amounts as of March 31,2022 are with respect to the surviving schemes.

(Rs. in 000's)																
10. INCOME AND EXPENDITURE	BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		BBP Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
	The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets are provided below:															
	Income (including Profit/Loss on investement but excluding net change in marked to market value of investments)															
Amount	99,636	137,831	67,142	59,214	3,649	17,265	3,915,783	1,986,282	384,955	150,388	118,527	194,870	38,584	8,544	1,082	80,871
As a percentage (annualised) of average daily net assets	5.10	4.59	5.61	5.09	1.40	6.37	5.75	3.62	5.49	3.32	3.97	6.60	6.38	3.59	0.14	3.59
Expenditure (excluding loss & interscheme loss on sale of investments, if any)																
Amount	15,746	20,211	19,110	20,721	1,286	1,917	126,393	94,764	16,514	5,505	27,063	27,078	1,668	589	5,021	15,774
As a percentage (annualised) of average daily net assets	0.81	0.67	1.60	1.78	0.49	0.71	0.19	0.17	0.24	0.12	0.91	0.92	0.28	0.25	0.64	0.70

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

11. RELATED PARTY TRANSACTIONS

BBP Low Duration Fund, BBP Dynamic Bond Fund, BBP Corporate Bond Fund, BBP Conservative Hybrid Fund, BBP Liquid Fund, BBP Overnight Fund, BBP Short Duration Fund, BBP Money Market Fund and BBP Banking & PSU Bond Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
BNP Paribas Asset Management Asia Limited and Bank of Baroda	Sponsor of the Fund
Baroda BNP Paribas Trustee India Private Limited	Trustee of the Fund
Baroda BNP Paribas Asset Management India Private Limited	The Scheme's asset manager

<u>Schemes of the Fund under common control</u>	<u>Scheme covered under related party</u>
BBP Medium Duration Fund	BNP Paribas Funds Aqua (Lux)
BBP Low Duration Fund	
BBP Dynamic Bond Fund	
BBP Corporate Bond Fund	
BBP Mid Cap Fund	
BBP Large Cap Fund	
BBP ELSS Fund	
BBP Conservative Hybrid Fund	
BBP Arbitrage Fund	
BBP Aggressive Hybrid Fund	
BBP Focused Fund	
BBP India Consumption Fund	
BBP Funds Aqua Fund of Fund	
BBP Multi Cap Fund	
BBP Gilt Fund	
BBP Liquid Fund	
BBP Short Duration Fund	
BBP Banking & Financial Services Fund	
BBP Credit Risk Fund	
BBP Ultra Short Duration Fund	
BBP Balanced Advantage Fund	
BBP Fixed Maturity Plan - Series P	
BBP Overnight Fund	
BBP Money Market Fund	
BBP Equity Savings Fund	
BBP Large & Mid Cap Fund	
BBP Banking and PSU Bond Fund	
BBP Business Cycle Fund	
BBP Nifty SDL Dec 2026 Index Fund	
BBP Nifty SDL Dec 2028 Index Fund	
BBP Flexi Cap Fund	
BBP Paribas Multi Asset Fund	

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii a) BBP Low Duration Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	357,082	-
	Units Extinguished (at NAV)	-	-	357,173	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	67	5	163	12
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	4,279	-	5,588	1,088
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	49,998	108,671	-	637,720
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	592,396	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	527	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii b) BBP Dynamic Bond Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	75,700	-
	Units Extinguished (at NAV)	-	-	75,716	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	41	3	65	7
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	6,336	457	6,552	924
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	16,607	-	15,742
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	3	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii c) BBP Corporate Bond Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	20,100	-
	Units Extinguished (at NAV)	-	-	20,104	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	9	1	15	2
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	439	40	611	263
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	8,041	-	7,811
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	1	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii e) BBP Liquid Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	2,341	186	2,581	313
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	73,160	-	47,100	6,424
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	753,569	206,515	-	139,524
BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	693,201	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	3,487	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii f) BBP Overnight Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	240	20	212	22
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	2,307	1,102	1,510	362
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	11,780	-	11,171
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	-	-	8,272
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	20	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii g) BBP Short Duration Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	103	6	145	23
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	8,808	2,783	6,777	2,174
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	12,644	-	12,108
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	-	-	8,272
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	7	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii h) BBP Money Market Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	20	3	10	1
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	828	221	125	-
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	6,485	-	55,999
BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	51,100	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	1	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii i) BBP Banking and PSU Bond Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	27	1	103	7
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	1,768	-	5,243	918
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	5,402	-	5,255
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	-	-	8,272
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	16	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(iii) Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in '000)

Nature of transactions	Commission paid for procuring unit capital											
Associate	Geojit BNP Paribas Financial Services Ltd.		BNP Paribas Wealth Management India Pvt Ltd **		Sharekhan Limited		Bank of Baroda		BOB Capital Markets Ltd		BNP Paribas	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Banking and PSU Bond Fund	-	#	-	-	1	2	1,497	4,201	-	-	-	-
BBP Corporate Bond Fund	1	1	-	#	1	#	1	#	-	-	-	-
BBP Dynamic Bond Fund	17	17	-	-	11	19	309	298	-	-	-	-
BBP Liquid Fund	1	1	-	#	16	31	1,056	612	-	#	-	-
BBP Low Duration Fund	12	12	-	-	14	17	8	-	-	-	-	-
BBP Money Market Fund	#	0	-	-	#	#	88	69	-	-	-	-
BBP Overnight Fund	#	#	-	-	1	2	208	348	-	-	-	-
BBP Short Duration Fund	18	19	-	25	231	305	4,177	13,897	-	-	-	-

** Erstwhile known as BNP Paribas Investment services India Pvt. Ltd.

Represents amount less than Rs 0.5 thousands

(Rs. in '000)

Nature of transactions	Transaction Brokerage					
Associate	Sharekhan Ltd.		BOB Capital Markets Ltd		BNP Paribas Securities India Pvt. Ltd.	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Banking and PSU Bond Fund	-	-	-	-	-	-
BBP Corporate Bond Fund	-	-	-	-	-	#
BBP Dynamic Bond Fund	-	-	-	-	-	19
BBP Liquid Fund	-	-	-	-	-	31
BBP Low Duration Fund	-	-	-	-	-	17
BBP Money Market Fund	-	-	-	-	-	#
BBP Overnight Fund	-	-	-	-	-	2
BBP Short Duration Fund	-	-	-	-	-	305

Represents amount less than Rs 0.5 thousands

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

12. a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies.
- b Devolvement, if any - Nil.
- c Subscriptions by the schemes in the issues lead managed by associate companies - Nil
- d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

13. CONTINGENT LIABILITIES

Contingent liabilities as at the balance sheet date: Nil (Previous year - Nil).

14. NET ASSET VALUE

	BBP Low Duration Fund		BBP Dynamic Bond Fund		BBP Corporate Bond Fund		BBP Liquid Fund		Baroda Overnight Fund		BBP Short Duration Fund		BBP Money Market Fund		BBP Banking and PSU Bond Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Face Value - Rs 10 each		Face Value - Rs 10 each		Face Value - Rs 10 each		Face Value - Rs 1000 each		Face Value - Rs 1000 each		Face Value - Rs 10 each		Face Value - Rs 1000 each		Face Value - Rs 10 each	
Regular Plan - Growth Option	34.3676	32.9039	38.6646	37.0197	22.9425	22.3613	2,570.8820	2,431.1892	1,174.6274	1,114.5058	24.6807	23.7957	1,175.6922	1,120.0688	10.7125	10.4548
Regular Plan - IDCW Option #	-	-	-	-	-	-	-	-	-	-	10.1054	-	-	-	-	-
Regular Plan - Daily IDCW Option #	10.0609	10.0604	10.1158	10.1118	-	-	1,001.3948	1,001.1957	1,000.0013	1,000.0002	-	-	1,005.9737	1,005.9752	-	-
Regular Plan - Weekly IDCW Option #	10.0300	10.0171	10.1014	10.0949	-	-	1,001.7712	1,000.4222	1,000.6672	1,000.2708	-	-	1,002.3440	1,000.5382	-	-
Regular Plan - Monthly IDCW Option #	10.2609	10.3055	-	10.0391	10.0961	10.1066	-	-	-	-	-	10.0424	-	1,003.7841	-	10.3241
Regular Plan - Quarterly IDCW Option #	-	-	10.1707	10.1376	10.1342	10.1516	-	-	-	-	10.4848	10.6602	-	-	10.1064	10.1392
Regular Plan - Half Yearly IDCW Option #	-	-	10.0785	10.2052	-	-	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option #	-	-	-	-	10.2111	10.5869	-	-	-	-	-	-	-	-	-	-
Defunct Plan - Growth Option	34.3931	32.8972	27.2285	26.0436	26.5521	25.8712	3,783.2058	3,577.6654	1,174.6274	-	24.6807	-	1,175.6922	-	10.7125	-
Defunct Plan - IDCW Option #	10.0296	-	-	-	-	-	-	2,951.9545	1,000.6672	-	-	-	-	-	-	-
Defunct Plan - Daily IDCW Option #	10.0499	10.0499	-	-	-	-	-	1,006.0563	1,000.0013	-	-	-	1,005.9737	-	-	-
Defunct Plan - Weekly IDCW Option #	10.0296	10.0174	-	-	-	-	-	-	1,000.6672	-	-	-	-	-	-	-
Defunct Plan - Monthly IDCW Option #	10.4385	10.4052	-	-	10.0653	10.1544	-	-	-	-	-	-	1,002.3440	-	-	-
Defunct Plan - Quarterly IDCW Option #	-	-	-	-	10.0587	10.2066	-	-	-	-	10.4848	-	1,007.8499	-	10.0979	-
Defunct Plan - Annual IDCW Option #	-	-	-	-	10.2730	10.6440	-	-	-	-	-	-	-	-	10.1064	-
Direct Plan - Growth Option	36.9937	35.1787	42.1364	39.9416	24.1933	23.5020	2,595.9745	2,452.9248	1,177.2555	1,116.3242	26.3850	25.2678	1,187.6522	1,129.1619	10.8142	10.5113
Direct Plan - IDCW Option #	-	-	-	-	-	-	-	-	-	-	10.1366	-	-	-	-	-
Direct Plan - Daily IDCW Option #	10.0840	10.0835	10.1158	10.1134	-	-	1,002.2802	1,002.0810	1,000.0023	1,000.0012	-	-	1,000.7764	-	-	-
Direct Plan - Weekly IDCW Option #	10.0306	10.0176	10.1022	10.0968	-	-	1,220.5479	1,218.9032	1,000.6895	1,000.2910	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option #	10.1400	10.0638	10.3348	10.2565	10.1356	10.2714	-	-	-	-	-	10.0494	-	-	10.1253	10.3503
Direct Plan - Quarterly IDCW Option #	-	-	10.3610	10.2275	10.2366	10.4937	-	-	-	-	10.8891	10.9984	-	-	10.2015	10.0446
Direct Plan - Half Yearly IDCW Option #	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option #	-	-	-	-	10.4285	10.7728	-	-	-	-	-	-	-	-	-	-
Unclaimed IDCW - Greater than 3 years *	-	-	-	-	-	-	-	-	999.9995	999.9984	-	-	-	-	-	-
Unclaimed IDCW - Up to 3 Yrs *	-	-	-	-	-	-	-	-	1,056.2408	1,001.5728	-	-	-	-	-	-
Unclaimed Redemption - Greater than 3 years *	-	-	-	-	-	-	-	-	999.9995	999.9984	-	-	-	-	-	-
Unclaimed Redemption - Up to 3 Yrs *	-	-	-	-	-	-	-	-	1,056.2408	1,001.5727	-	-	-	-	-	-
Plan C - Unclaimed Plan	-	-	-	-	-	-	-	-	-	-	10.1366	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

* The unclaimed plans were moved from Baroda BNP Liquid Fund to Baroda BNP Overnight Fund in FY 2021-22

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus. The net asset value disclosed above represents the computed NAV as at the balance sheet date and not the last declared NAV.

15. SEGMENT REPORTING
- The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

16. INVESTOR EDUCATION AND AWARENESS INITIATIVES
- An annual charge of 2 basis points (0.02% p.a.), 1 basis point (0.01% p.a for Index schemes) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.
- Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances for Baroda BNP Paribas Mutual fund during the financial year ended March 31, 2023 and March 31, 2022 is given below:

	(Rs. in 000's)
Particulars	FY 2022-23
Opening balance	57,243
Add : Accrual for the period April 1, 2022 to February 28, 2023	42,410
Add : Accrual for the period March 1, 2023 to March 31, 2023	4,114
Less : 50% accrual from March 2022 till February 2023 transferred to AMFI	22,956
Less : utilization during the current year	7,466
Closing balance	73,345
Particulars	FY 2021-22
Opening balance	42,118
Add : Accrual for the period April 1, 2021 to February 28, 2022	38,180
Add : Accrual for the period March 1, 2022 to March 31, 2022	3,502
Less : 50% accrual from March, 2021 till February, 2022 transferred to AMFI	20,466
Less : utilization during the current year	6,091
Closing balance	57,243

17. UNCLAIMED DIVIDEND / REDEMPTION
- The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption		Unclaimed Dividend		Unclaimed Dividend	
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors
Baroda BNP Paribas Corporate Bond Fund	90	67	88	68	97	5	97	5
Baroda BNP Paribas Dynamic Bond Fund	355	564	253	567	635	56	533	60
Baroda BNP Paribas Liquid Fund	3,887	1,190	3,806	1,188	118	56	16	16
Baroda BNP Paribas Low Duration Fund	3,110	500	2,587	507	119	8	119	9
Baroda BNP Paribas Overnight Fund	203	17	929	22	-	-	-	-
Baroda BNP Paribas Short Duration Fund	604	89	356	91	14	7	14	7
	8,248	2,427	8,018	2,443	983	132	780	97

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2023 (Rs.2.49 Crores as of March 31, 2022). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.58 crores as of March 31, 2023 (Rs. 0.46 crores as on March 31, 2022). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

18. Details of outstanding borrowings by schemes of Baroda BNP Paribas Mutual Fund are as follows:

Outstanding as on March 31, 2023: Nil

Outstanding as on March 31, 2022:

(Rs. in 000's)						
Scheme Name	Entity name	Date of Borrowing	Date of Repayment	Amount borrowed (Rs. in 000's)	Rate of Interest (%)	Borrowings outstanding as on 31-Mar-2022
Baroda BNP Paribas Liquid Fund	Clearing Corporation Of India	31-Mar-22	04-Apr-22	2,998,817	3.60%	2,998,817

19. CUSTODIAN FEES

The custody services were migrated from The Hongkong & Shanghai Banking Corporation Ltd (HSBC) to SBI-SG Global Securities Services Pvt. Ltd.(SBISG) on 7th August 2021 post which SBISG provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

20. CASH FLOW APPLICABILITY

The financial statements are presented at a scheme level and the Accounting Standards (AS) issued by the Institute of Chartered accountants of India (ICAI) are applied to the schemes individually. Consequently, the Accounting Standard AS - 3 i.e. Cash Flow Statements has been considered as applicable to the schemes based on the criteria specified by ICAI for application of the Accounting Standard and accordingly, cash flow statements are disclosed.

21. INCOME TAXES

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

22. LARGE UNIT HOLDERS

Details of large holdings (over 25% of the NAV of the Scheme) as on March 31, 2023 - Nil

Details of large holdings (over 25% of the NAV of the Scheme) as on March 31, 2022

Scheme Name/Plan	No of Investors	Holding as % to Net Assets
BARODA BNP PARIBAS MONEY MARKET FUND	1	51.37%
BARODA BNP PARIBAS BANKING AND PSU BOND FUND	1	25.60%

23. DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A - Daily Dividend Option	741.2879	579.5099	21.8239%	21,461.745
Plan A - Growth Option	1,564.3040	1,222.9117	21.8239%	325,794.272
Plan A - Monthly Dividend Option	719.9837	562.8551	21.8239%	1,465.098
Plan A - Quarterly Dividend Option	743.0315	580.8730	21.8239%	1,359.288
Plan A - Weekly Dividend Option	719.2600	562.2893	21.8239%	1,697.030
Regular Plan - Daily Dividend Option	723.9407	565.9485	21.8239%	1,537.886
Regular Plan - Growth Option	1,525.5402	1,192.6077	21.8239%	4,841.171
Regular Plan - Monthly Dividend Option	719.9857	562.8567	21.8239%	69.084
Regular Plan - Weekly Dividend Option	719.1758	562.2145	21.8252%	1.007
Plan B (Direct) - Daily Dividend Option	727.4959	568.7327	21.8232%	20,086.241
Plan B (Direct) - Growth Option	1,600.1742	1,250.9642	21.8232%	142,576.836
Plan B (Direct) - Monthly Dividend Option	721.9106	564.3663	21.8232%	793.177
Plan B (Direct) - Quarterly Dividend Option	753.3077	588.9115	21.8232%	141.427
Plan B (Direct) - Weekly Dividend Option	721.1469	563.7692	21.8233%	98.569

Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A -Growth Option	14.5034	14.1784	2.2409%	308,451,698.020
Plan A -Monthly Dividend	10.0914	9.8653	2.2405%	2,851,636.660
Plan A -Quarterly Dividend	10.2904	10.0598	2.2409%	625,640.194
Plan B- Direct Growth Option	15.3235	14.9805	2.2384%	70,161,542.509
Plan B-Direct Monthly Dividend	10.6780	10.4390	2.2382%	220,006.792
Plan B Direct Quarterly Dividend	10.9249	10.6803	2.2389%	44,883.168

Investments held in segregated portfolio:

Scheme Name	Security Name	Market Value as on 31-Mar-2023
Baroda BNP Paribas Medium Duration Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier II) 18-Oct-2022	Nil
Baroda BNP Paribas Credit Risk Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier II) 18-Oct-2022	Nil

24. PRIOR PERIOD COMPARATIVES
Figures for the previous year have been regrouped / reclassified wherever necessary to conform to current year's presentation.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Mayank Prakash
Fund Manager

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr. Shreekiran Rao
Fund Manager

Place: Mumbai
Date: July 21, 2023

Baroda BNP Paribas Low Duration Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.In '000)	Percentage to Net Assets	Percentage to Investment category
<u>DEBENTURES AND BONDS</u>				
Finance	352	3,49,021	19.42	70.89
7.2% Export-Import Bank of India (05/06/2025)	112	1,11,412	6.20	22.63
8.5% Piramal Capital & Housing Finance Ltd. (31/07/2023)	100	99,970	5.56	20.31
7% Shriram Finance Ltd. (21/02/2024)	70	69,141	3.85	14.04
8.5% JM Financial Products Ltd. (16/05/2025)	70	68,498	3.81	13.91
Power	150	1,43,308	7.98	29.11
5.45% NTPC Ltd. (15/10/2025)	150	1,43,308	7.98	29.11
TOTAL	502	4,92,329	27.40	100.00
<u>CERTIFICATE OF DEPOSITS</u>				
Banks	1,180	5,59,686	31.15	66.41
State Bank of India (12/09/2023)	300	1,45,268	8.08	17.24
Indian Bank (05/03/2024)	300	1,40,135	7.80	16.63
HDFC Bank Ltd. (20/03/2024)	280	1,30,401	7.26	15.47
Canara Bank (04/12/2023)	200	95,237	5.30	11.30
Kotak Mahindra Bank Ltd. (18/08/2023)	100	48,646	2.71	5.77
Finance	600	2,83,110	15.76	33.59
Small Industries Development Bank of India (21/11/2023)	300	1,43,136	7.97	16.98
National Bank for Agriculture and Rural Development (08/03/2024)	300	1,39,973	7.79	16.61
TOTAL	1,780	8,42,796	46.91	100.00
<u>COMMERCIAL PAPERS</u>				
Finance	600	2,88,841	16.08	100.00
Housing Development Finance Corporation Ltd. (25/07/2023)	200	97,712	5.44	33.83
Kotak Mahindra Investments Ltd. (24/07/2023)	200	97,701	5.44	33.83
Tata Capital Financial Services Ltd. (20/02/2024)	200	93,428	5.20	32.34
TOTAL	600	2,88,841	16.08	100.00
<u>GOVERNMENT FIXED RATE BONDS</u>				
Government Of India	2,62,000	25,210	1.40	100.00
5.22% Government of India (15/06/2025)	2,62,000	25,210	1.40	100.00
TOTAL	2,62,000	25,210	1.40	100.00
TRIPARTY REPO		1,17,654	6.55	
TOTAL INVESTMENTS		17,66,830	98	
OTHER CURRENT ASSETS		33,448	1.84	
TOTAL ASSETS		18,00,278	100.18	
LESS: CURRENT LIABILITIES		3,380	0.18	
NET ASSETS		17,96,898	100.00	

Baroda BNP Paribas Dynamic Bond Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
GOVERNMENT FIXED RATE BONDS				
Government Of India	76,16,400	7,47,896	56.95	100.00
7.26% Government of India (22/08/2032)	24,00,000	2,39,094	18.21	31.97
6.91% State Government of Maharashtra (15/09/2033)	21,00,000	1,99,577	15.20	26.69
7.1% Government of India (18/04/2029)	15,00,000	1,49,067	11.35	19.93
7.38% Government of India (20/06/2027)	5,00,000	50,349	3.83	6.73
6.01% Government of India (25/03/2028)	5,00,000	47,465	3.61	6.35
7.86% State Government of Maharashtra (08/06/2030)	3,46,800	35,185	2.68	4.70
7.68% State Government of Gujarat (15/03/2033)	1,93,200	19,394	1.48	2.59
9.35% State Government of Maharashtra (30/01/2024)	75,600	7,683	0.59	1.03
8.26% State Government of Maharashtra (02/01/2029)	500	52	0.00	0.01
7.64% State Government of Haryana (29/03/2027)	300	30	0.00	0.00
TOTAL	76,16,400	7,47,896	56.95	100.00
TRIPARTY REPO		1,47,533	11.24	
TOTAL INVESTMENTS		8,95,428	68.19	
OTHER CURRENT ASSETS		4,22,038	32.14	
TOTAL ASSETS		13,17,467	100.33	
LESS: CURRENT LIABILITIES		4,357	0.33	
NET ASSETS		13,13,110	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Construction	15	15,590	1.13	1.92
8.37% National Highways Authority of India (20/01/2029)	15	15,590	1.13	1.92
Finance	2,693	4,51,375	32.70	55.74
8.3% Tata Capital Financial Services Ltd. (13/03/2026)	1,130	1,13,264	8.20	13.98
8.31% Sundaram Home Finance Ltd. (20/03/2026)	1,000	1,00,091	7.25	12.36
8.025% LIC Housing Finance Ltd. (23/03/2033)	80	80,179	5.81	9.90
7.8% Housing Development Finance Corporation Ltd. (06/09/2032)	80	79,114	5.73	9.77
7.58% National Bank for Agriculture and Rural Development (31/07/2026)	160	15,973	1.16	1.97
7.2% Export-Import Bank of India (05/06/2025)	13	12,932	0.94	1.60
7.65% Indian Railway Finance Corporation Ltd. (30/12/2032)	10	10,035	0.73	1.24
7.68% Housing and Urban Development Corporation Ltd. (16/05/2026)	100	10,024	0.73	1.24
8.7% Bharti Telecom Ltd. (21/11/2024)	10	10,016	0.73	1.24
7.59% Small Industries Development Bank of India (10/02/2026)	100	9,993	0.72	1.23
7.75% Small Industries Development Bank of India (27/10/2025)	5	5,013	0.36	0.62
6% Housing Development Finance Corporation Ltd. (29/05/2026)	5	4,742	0.34	0.59
Gas	100	99,195	7.18	12.25
7.34% GAIL (India) Ltd. (20/12/2027)	100	99,195	7.18	12.25
Petroleum Products	130	1,29,268	9.36	15.96
7.54% Hindustan Petroleum Corporation Ltd. (15/04/2033)	100	99,664	7.22	12.30
7.64% Hindustan Petroleum Corporation Ltd. (04/11/2027)	15	15,035	1.09	1.86
6.11% Bharat Petroleum Corporation Ltd. (04/07/2025)	15	14,569	1.06	1.80
Power	1,015	1,14,526	8.30	14.13
7.52% Power Grid Corporation of India Ltd. (23/03/2033)	1,000	1,00,195	7.26	12.37
5.45% NTPC Ltd. (15/10/2025)	15	14,331	1.04	1.76
TOTAL	3,953	8,09,955	58.67	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	15,10,000	1,50,029	10.87	100.00
7.1% Government of India (18/04/2029)	15,00,000	1,49,067	10.80	99.36
5.22% Government of India (15/06/2025)	10,000	962	0.07	0.64
TOTAL	15,10,000	1,50,029	10.87	100.00
TRIPARTY REPO		3,86,355	27.98	
TOTAL INVESTMENTS		13,46,339	97.52	
OTHER CURRENT ASSETS		34,880	2.53	
TOTAL ASSETS		13,81,219	100.05	
LESS: CURRENT LIABILITIES		556	0.05	
NET ASSETS		13,80,663	100.00	

Baroda BNP Paribas Liquid Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Finance	3,350	33,41,803	6.10	100.00
5.04% Indian Railway Finance Corporation Ltd. (05/05/2023)	3,350	33,41,803	6.10	100.00
TOTAL	3,350	33,41,803	6.10	100.00
CERTIFICATE OF DEPOSITS				
Banks	22,800	1,12,91,823	20.62	86.68
HDFC Bank Ltd. (15/05/2023)	7,000	34,70,555	6.34	26.64
Kotak Mahindra Bank Ltd. (31/05/2023)	5,500	27,18,496	4.96	20.87
Canara Bank (15/05/2023)	5,000	24,78,948	4.53	19.03
Axis Bank Ltd. (15/05/2023)	2,000	9,91,478	1.81	7.61
Canara Bank (17/05/2023)	2,000	9,91,200	1.81	7.61
HDFC Bank Ltd. (15/06/2023)	800	3,94,320	0.72	3.03
Axis Bank Ltd. (07/06/2023)	500	2,46,826	0.45	1.89
Finance	17,500	17,33,813	3.17	13.32
Export-Import Bank of India (19/05/2023)	17,500	17,33,813	3.17	13.32
TOTAL	40,300	1,30,25,635	23.79	100.00
COMMERCIAL PAPERS				
Capital Markets	3,000	14,86,706	2.71	4.99
Motilal Oswal Financial Services Ltd. (11/05/2023)	3,000	14,86,706	2.71	4.99
Finance	44,200	2,18,72,934	39.91	73.36
LIC Housing Finance Ltd. (28/04/2023)	5,000	24,86,618	4.54	8.34
Tata Capital Financial Services Ltd. (04/05/2023)	5,000	24,83,230	4.53	8.33
National Bank for Agriculture and Rural Development (23/06/2023)	5,000	24,60,070	4.49	8.25
Small Industries Development Bank of India (16/05/2023)	4,000	19,82,610	3.62	6.65
IIFL Wealth Prime Ltd. (25/04/2023)	3,000	14,91,893	2.72	5.00
National Bank for Agriculture and Rural Development (15/05/2023)	3,000	14,87,093	2.71	4.99
360 ONE WAM Ltd. (15/05/2023)	3,000	14,85,390	2.71	4.98
Bajaj Finance Ltd. (23/05/2023)	3,000	14,84,457	2.71	4.98
Small Industries Development Bank of India (22/06/2023)	3,000	14,76,450	2.70	4.95
Piramal Capital & Housing Finance Ltd. (13/06/2023)	3,000	14,75,448	2.69	4.95
Kotak Mahindra Investments Ltd. (04/05/2023)	2,200	10,92,621	1.99	3.67
Small Industries Development Bank of India (17/05/2023)	2,000	9,91,113	1.81	3.32
Piramal Enterprises Ltd. (23/06/2023)	2,000	9,81,520	1.79	3.29
Export-Import Bank of India (29/05/2023)	1,000	4,94,422	0.90	1.66
Retailing	5,000	24,77,365	4.52	8.31
Reliance Retail Ventures Ltd. (17/05/2023)	5,000	24,77,365	4.52	8.31
Telecom - Services	5,000	24,79,945	4.53	8.32
Reliance Jio Infocomm Ltd. (12/05/2023)	5,000	24,79,945	4.53	8.32
Transport Infrastructure	3,000	14,91,867	2.72	5.02
Sikka Ports & Terminals Ltd. (28/04/2023)	3,000	14,91,867	2.72	5.02
TOTAL	60,200	2,98,08,816	54.39	100.00
TREASURY BILLS				
Government Of India	7,24,00,000	71,73,991	13.09	100.00
364 Days Treasury Bills (01/06/2023)	3,24,00,000	32,03,463	5.85	44.65
91 Days Treasury Bills (11/05/2023)	2,00,00,000	19,85,422	3.62	27.68
182 Days Treasury Bills (28/04/2023)	1,00,00,000	9,95,073	1.82	13.87
91 Days Treasury Bills (18/05/2023)	50,00,000	4,95,672	0.90	6.91
182 Days Treasury Bills (01/06/2023)	50,00,000	4,94,362	0.90	6.89
TOTAL	7,24,00,000	71,73,991	13.09	100.00
TRIPARTY REPO		12,69,377	2.32	
TOTAL INVESTMENTS		5,46,19,622	100	
OTHER CURRENT ASSETS		2,63,561	0.50	
TOTAL ASSETS		5,48,83,183	100.19	
LESS: CURRENT LIABILITIES		1,04,582	0.19	
NET ASSETS		5,47,78,601	100.00	

Baroda BNP Paribas Overnight Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION
(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>TREASURY BILLS</u>				
Government Of India	10,00,000	99,590	2.48	100.00
182 Days Treasury Bills (20/04/2023)	5,00,000	49,827	1.24	50.03
364 Days Treasury Bills (27/04/2023)	5,00,000	49,763	1.24	49.97
TOTAL	10,00,000	99,590	2.48	100.00
REVERSE REPO		29,49,952	73.29	
TRIPARTY REPO		8,27,549	20.56	
TOTAL INVESTMENTS		38,77,090	96.33	
OTHER CURRENT ASSETS		1,56,319	3.87	
TOTAL ASSETS		40,33,409	100.20	
LESS: CURRENT LIABILITIES		8,487	0.20	
NET ASSETS		40,24,922	100.00	

Baroda BNP Paribas Short Duration Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Construction	150	1,55,897	6.93	7.99
8.37% National Highways Authority of India (20/01/2029)	150	1,55,897	6.93	7.99
Finance	38,540	14,83,864	65.99	76.07
7.75% Small Industries Development Bank of India (27/10/2025)	200	2,00,523	8.92	10.28
8.31% Sundaram Home Finance Ltd. (20/03/2026)	1,800	1,80,164	8.01	9.24
7.58% Power Finance Corporation Ltd. (15/01/2026)	170	1,69,991	7.56	8.71
7.51% Indian Railway Finance Corporation Ltd. (15/04/2026)	1,500	1,50,339	6.68	7.71
7.58% National Bank for Agriculture and Rural Development (31/07/2026)	1,500	1,49,748	6.66	7.68
7.68% Housing and Urban Development Corporation Ltd. (16/05/2026)	1,000	1,00,237	4.46	5.14
7.6% REC Ltd. (27/02/2026)	1,000	1,00,085	4.45	5.13
8.5% JM Financial Products Ltd. (16/05/2025)	100	97854.3	4.35	5.02
8.3% Muthoot Finance Ltd. (06/01/2026)	90	89220.33	3.97	4.57
8.3% Tata Capital Financial Services Ltd. (13/03/2026)	770	77179.8	3.43	3.96
7.34% National Housing Bank (07/08/2025)	50	49828.65	2.22	2.55
6% Housing Development Finance Corporation Ltd. (29/05/2026)	35	33,192	1.48	1.70
8.35% Piramal Capital & Housing Finance Ltd. (23/09/2023)	30,000	29,984	1.33	1.54
8.5% Muthoot Finance Ltd. (29/01/2026)	300	29,884	1.33	1.53
11% Motilal Oswal Home Finance Ltd. (07/08/2026)	25	25,633	1.14	1.31
Gas	150	1,48,793	6.62	7.63
7.34% GAIL (India) Ltd. (20/12/2027)	150	1,48,793	6.62	7.63
Petroleum Products	130	1,28,707	5.72	6.60
7.12% Hindustan Petroleum Corporation Ltd. (30/07/2025)	130	1,28,707	5.72	6.60
Power	35	33,439	1.49	1.71
5.45% NTPC Ltd. (15/10/2025)	35	33,439	1.49	1.71
TOTAL	39,005	19,50,699	86.75	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	17,51,000	1,68,080	7.48	100.00
5.74% Government of India (15/11/2026)	12,50,000	1,19,356	5.31	71.01
5.22% Government of India (15/06/2025)	4,01,000	38,584	1.72	22.96
8.21% State Government of Rajasthan (31/03/2025)	1,00,000	10,141	0.45	6.03
TOTAL	17,51,000	1,68,080	7.48	100.00
TRIPARTY REPO		76,018	3.38	
TOTAL INVESTMENTS		21,94,797	97.61	
OTHER CURRENT ASSETS		64,500	2.85	
TOTAL ASSETS		22,59,297	100.46	
LESS: CURRENT LIABILITIES		10,168	0.46	
NET ASSETS		22,49,129	100.00	

Baroda BNP Paribas Money Market Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>CERTIFICATE OF DEPOSITS</u>				
Banks	1,120	5,35,749	54.94	84.89
ICICI Bank Ltd. (30/11/2023)	200	95,281	9.77	15.10
Canara Bank (04/12/2023)	200	95,237	9.77	15.09
Axis Bank Ltd. (06/12/2023)	200	95,151	9.76	15.08
State Bank of India (12/09/2023)	180	87,161	8.94	13.81
The Federal Bank Ltd. (13/11/2023)	180	85,958	8.81	13.62
IndusInd Bank Ltd. (09/10/2023)	160	76,961	7.89	12.19
Finance	200	95,424	9.78	15.11
Small Industries Development Bank of India (21/11/2023)	200	95,424	9.78	15.11
TOTAL	1,320	6,31,173	64.72	100.00
<u>COMMERCIAL PAPERS</u>				
Finance	560	2,68,760	27.56	99.99
Kotak Mahindra Investments Ltd. (24/07/2023)	200	97,701	10.02	36.35
L&T Finance Ltd. (28/11/2023)	200	95,126	9.75	35.39
LIC Housing Finance Ltd. (12/12/2023)	160	75,932	7.79	28.25
TOTAL	560	2,68,760	27.56	100.00
TRIPARTY REPO		69,923	7.17	
TOTAL INVESTMENTS		9,69,855	99	
OTHER CURRENT ASSETS		6,982	0.71	
TOTAL ASSETS		9,76,837	100.16	
LESS: CURRENT LIABILITIES		1,557	0.16	
NET ASSETS		9,75,280	100.00	

Baroda BNP Paribas Banking and PSU Bond Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Listed				
Banks	50	49,464	13.33	17.52
8.45% ICICI Bank Ltd. (31/03/2025)	25	25,322	6.82	8.97
6.24% State Bank of India (20/09/2030)	20	19,172	5.17	6.79
7.63% Kotak Mahindra Bank Ltd. (01/12/2029)	5	4,970	1.34	1.76
Construction	25	25,983	7.00	9.20
8.37% National Highways Authority of India (20/01/2029)	25	25,983	7.00	9.20
Finance	470	1,28,640	34.65	45.54
7.75% Small Industries Development Bank of India (27/10/2025)	30	30,078	8.10	10.65
7.58% National Bank for Agriculture and Rural Development (31/07/2026)	280	27,953	7.53	9.90
8.95% Power Finance Corporation Ltd. (30/03/2025)	25	25,608	6.90	9.07
7.2% Export-Import Bank of India (05/06/2025)	25	24,869	6.70	8.80
7.75% Indian Railway Finance Corporation Ltd. (15/04/2033)	100	10,097	2.72	3.57
7.65% Indian Railway Finance Corporation Ltd. (30/12/2032)	10	10,035	2.70	3.55
Petroleum Products	30	30,070	8.10	10.65
7.64% Hindustan Petroleum Corporation Ltd. (04/11/2027)	30	30,070	8.10	10.65
Power	50	48,296	13.02	17.10
6.7% Torrent Power Ltd. (11/03/2025)	25	24,411	6.58	8.64
5.45% NTPC Ltd. (15/10/2025)	25	23,885	6.44	8.46
TOTAL	625	2,82,453	76.10	100.01
GOVERNMENT FIXED RATE BONDS				
Government Of India	3,00,000	29,970	8.08	100.00
8.51% Government of India (22/09/2033)	3,00,000	29,970	8.08	100.00
TOTAL	3,00,000	29,970	8.08	100.00
TRIPARTY REPO		50,454	13.59	
TOTAL INVESTMENTS		3,62,876	97.77	
OTHER CURRENT ASSETS		8,470	2.28	
TOTAL ASSETS		3,71,347	100.05	
LESS: CURRENT LIABILITIES		214	0.05	
NET ASSETS		3,71,132	100.00	

SR. NO.	PARTICULARS	BBP Low Duration Fund			BBP Dynamic Bond Fund			BBP Corporate Bond Fund			BBP Liquid Fund			BBP Overnight Fund			BBP Short Duration Fund			BBP Money Market Fund			BBP Banking and PSU Bond Fund		
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021
1	Gross Income Per Unit Broken Up Into The Following Components:																								
1a	Income Other Than Profit On Sale Of Investments	2.34	2.22	1.88	2.09	1.76	1.96	0.29	1.17	1.43	183.75	104.43	65.92	111.46	53.21	37.07	2.16	1.13	1.50	50.33	112.82	80.70	1.46	1.38	0.26
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	-	-	-	0.04	-	-	1.67	-	-	-
1c	Profit on sale/redemption of Investments & derivatives transactions, net	0.07	0.39	0.40	0.86	0.78	0.23	0.01	0.16	0.25	0.46	0.01	(0.62)	0.20	-	-	0.20	0.34	(0.10)	-	0.43	0.28	0.04	0.02	(0.07)
1d	Transfer To Revenue Account From Previous Years' Reserve	0.02	0.02	0.04	0.03	0.04	0.02	-	0.09	0.02	0.13	0.07	-	-	0.48	-	0.01	0.01	-	-	13.95	-	-	0.01	-
	Gross Income	2.43	2.63	2.32	2.98	2.58	2.21	0.30	1.42	1.70	184.34	104.51	65.31	111.66	53.69	37.07	2.37	1.48	1.43	50.33	127.20	82.64	1.50	1.42	0.19
2	Expenses																								
2a	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.29	0.31	0.25	0.55	0.57	0.57	0.02	0.13	0.14	5.89	4.87	4.21	4.78	1.94	1.02	0.30	0.17	0.25	1.98	6.07	6.79	0.15	0.16	0.03
2b	Loss On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2c	Loss On Sale Of Investments To Third Party	0.58	0.49	-	1.04	0.91	-	0.23	0.15	-	1.71	2.30	-	-	-	-	1.06	0.23	-	4.46	24.99	-	1.47	0.61	-
	Gross Expenses	0.87	0.80	0.25	1.59	1.48	0.57	0.25	0.28	0.14	7.60	7.17	4.21	4.78	1.94	1.02	1.36	0.40	0.25	6.44	31.06	6.79	1.62	0.77	0.03
3	Net Income	1.56	1.84	2.07	1.39	1.09	1.64	0.05	1.14	1.56	176.74	97.34	61.10	106.88	51.75	36.05	1.01	1.08	1.19	43.89	96.14	75.85	(0.12)	0.65	0.16
4	Net Unrealised Appreciation/(Depreciation) In Value Of Investments	0.07	0.02	0.03	0.09	0.01	(0.16)	0.08	0.03	0.03	0.98	0.16	(0.62)	0.00	-	-	0.01	0.01	(0.02)	0.86	-	(2.88)	0.43	-	(0.18)
5	Net Asset Value Per Unit At The End Of The Period																								
	Regular Plan - Growth Option	34.3660	32.9039	31.7679	38.6610	37.0196	35.8530	22.9432	22.3613	21.6579	2,570.3811	2,431.1987	2,350.6417	1,174.6282	1,114.5075	1,079.8014	24.6810	23.7960	22.8574	1,175.6946	1,120.0688	1,085.0292	10.7032	10.4544	10.0047
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	10.0604	10.0604	10.0604	10.1148	10.1118	9.9508	-	-	-	1,001.1996	1,001.1996	1,001.1996	1,000.0018	1,000.0018	1,000.0000	-	-	-	1,005.9758	1,005.9752	1,005.8754	-	-	-
	Regular Plan - Weekly IDCW Option	10.0296	10.0171	10.0227	10.1004	10.0949	9.9390	-	-	-	1,001.5760	1,000.4261	1,000.1353	1,000.6678	1,000.2723	1,000.0843	-	-	-	1,002.3460	1,000.5382	1,000.3014	-	-	-
	Regular Plan - Monthly IDCW Option	10.2604	10.3055	10.3706	10.1686	10.0391	10.1061	10.0964	10.1066	10.3619	-	-	-	-	-	-	10.1055	10.0425	10.1163	1,007.8520	1,003.7841	1,000.8089	10.0892	10.3237	10.3237
	Regular Plan - Quarterly IDCW Option	-	-	-	10.1697	10.1376	10.2976	10.1345	10.1516	10.3193	-	-	-	-	-	-	10.4849	10.6603	10.6970	-	-	-	10.0977	10.1388	10.0047
	Regular Plan - Half Yearly IDCW Option	-	-	-	10.0776	10.2052	10.2948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	10.2114	10.5869	10.8043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	34.3931	32.8972	31.6127	27.2285	26.0403	25.0328	26.5521	25.8712	24.9765	3,783.2058	3,577.6794	3,458.9600	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	3,121.5531	-	2,951.9660	2,963.5168	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	10.0499	10.0499	10.0499	-	-	-	-	-	-	-	-	1,006.0602	1,006.0602	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	10.0296	10.0174	10.0234	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	10.4385	10.4052	10.4204	-	-	-	10.0653	10.1544	10.3807	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	10.0587	10.2066	10.3402	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	10.2730	10.6440	10.8263	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	36.9919	35.1787	33.6765	42.1329	39.9365	38.1956	24.1941	23.5020	22.6217	2,595.4687	2,452.9344	2,369.2850	1,177.2561	1,116.3259	1,080.9595	26.3853	25.2674	24.0990	1,187.6546	1,129.1415	1,090.9937	10.8048	10.5109	10.0176
	Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily IDCW Option	10.0835	10.0835	10.0835	10.1148	10.1121	10.0237	-	-	-	1,002.0849	1,002.0849	1,002.0849	1,000.0028	1,000.0028	1,000.0000	-	-	-	1,000.7784	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	10.0301	10.0176	10.0240	10.1013	10.0955	9.9648	-	-	-	1,220.3100	1,218.9080	1,218.5469	1,000.6900	1,000.2926	1,000.1500	-	-	-	1,002.2002	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.1395	10.0638	-	10.3338	10.2552	10.2052	10.1360	10.2714	10.4685	-	-	-	-	-	-	10.1367	10.0492	10.1178	-	-	-	10.1165	10.3499	10.0176
	Direct Plan - Quarterly IDCW Option	-	-	-	10.3600	10.2262	10.3957	10.2370	10.4937	10.6010	-	-	-	-	-	-	10.8892	10.9983	10.9641	-	-	-	10.1927	10.0442	10.0176
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-																					

SR. NO.	PARTICULARS	BBP Low Duration Fund			BBP Dynamic Bond Fund			BBP Corporate Bond Fund			BBP Liquid Fund			BBP Overnight Fund			BBP Short Duration Fund			BBP Money Market Fund			BBP Banking and PSU Bond Fund		
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021
b	Lowest During The Year																								
	Regular Plan - Growth Option	32.7333	31.7910	29.9553	36.3666	35.8978	33.8827	21.8640	21.6887	20.0006	2,431.4517	2,350.8923	2,273.7826	1,114.6113	1,079.8935	1,048.0186	23.4414	22.8959	21.4053	1,120.4407	1,085.4278	1,051.1504	10.2308	10.0281	9.9041
	Regular Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Daily IDCW Option	9.9975	10.0525	10.0232	9.9334	9.9633	9.8353	-	-	-	1,000.8560	1,001.1996	1,001.1237	1,000.0018	1,000.0000	1,000.0000	-	-	-	1,003.7935	1,005.6657	1,005.6132	-	-	-
	Regular Plan - Weekly IDCW Option	9.9536	10.0071	9.9783	9.9168	9.9515	9.8236	-	-	-	999.7421	1,000.0593	1,000.0656	1,000.0905	1,000.0789	1,000.0078	-	-	-	998.5792	999.9225	1,000.0930	-	-	-
	Regular Plan - Monthly IDCW Option	10.2043	10.2631	10.0837	9.8620	9.9193	9.9867	9.8819	10.0613	9.9377	-	-	-	-	-	-	9.8929	9.9941	9.9961	1,001.2536	1,000.0470	1,000.3523	10.0300	10.0281	9.9041
	Regular Plan - Quarterly IDCW Option	-	-	-	9.9587	9.9768	10.1289	9.9258	10.1450	9.9843	-	-	-	-	-	-	10.4245	10.6526	10.5424	-	-	-	9.9219	10.0021	9.9041
	Regular Plan - Half Yearly IDCW Option	-	-	-	10.0222	10.0433	10.1308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	10.1941	10.5813	9.9861	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	32.7429	31.6376	29.6820	25.5961	25.0728	23.5252	25.2997	25.0136	23.0384	3,578.0616	3,459.3287	3,345.8618	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	2,952.2811	2,950.9449	2,866.5754	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	9.9876	10.0424	10.0133	-	-	-	-	-	-	1,005.7199	1,006.0602	1,005.9837	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	9.9550	10.0079	9.9790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	10.3266	10.3533	10.0886	-	-	-	9.8907	10.1065	9.9377	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	9.9812	10.1975	9.9842	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	10.2555	10.6383	9.9862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	35.0269	33.7050	31.5043	39.2755	38.2641	35.7102	22.9883	22.6562	20.7829	2,453.1964	2,369.5440	2,289.5320	1,116.4317	1,081.0532	1,048.5076	24.9089	24.1422	22.4134	1,129.5495	1,091.4395	1,053.5117	10.2905	10.0415	9.9153
	Direct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Daily IDCW Option	10.0214	10.0761	10.0471	9.9448	10.0070	9.9009	-	-	-	1,001.7465	1,002.0849	1,002.0117	1,000.0028	999.8810	999.8619	-	-	-	999.6200	1,000.0000	-	-	-	-
	Direct Plan - Weekly IDCW Option	9.9562	10.0081	9.9793	9.9271	9.9733	9.8429	-	-	-	1,218.0746	1,218.4474	1,218.4047	1,000.1079	1,000.1024	1,000.0997	-	-	-	999.7370	1,000.0000	-	-	-	-
	Direct Plan - Monthly IDCW Option	9.9715	10.0000	10.0000	10.0172	10.0768	9.9906	10.0074	10.2181	9.9686	-	-	-	-	-	-	9.9067	9.9955	9.9981	1,000.0000	1,000.0000	1,001.6773	10.0633	10.0415	9.9153
	Direct Plan - Quarterly IDCW Option	-	-	-	10.0569	10.1756	10.1310	10.1863	10.4863	10.2027	-	-	-	-	-	-	10.7671	10.9837	10.7204	-	-	-	9.8336	10.0307	9.9153
	Direct Plan - Half Yearly IDCW Option	-	-	-	10.0000	9.9963	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	10.4108	10.7670	10.0620	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	1,000.0000	999.9242	999.9242	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	1,347.6268	1,303.4300	1,001.6693	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	1,000.0000	999.9242	999.9242	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	1,345.4121	1,301.8666	1,001.6692	1,000.0000	1,000.0000	-	-	-	-	-	-	-	-	-	-
7	Per Unit, Ratio Of Expenses To Average Net Assets By Percentage (Excluding loss on Sale /transfer/ depreciation of investments)	0.81%	0.67%	0.66%	1.60%	1.78%	1.64%	0.49%	0.71%	0.64%	0.19%	0.17%	0.24%	0.24%	0.12%	0.09%	0.91%	0.92%	0.98%	0.28%	0.25%	0.32%	0.64%	0.70%	0.73%
8	Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage (Net of loss in sale/transfer of investments and excluding Transfer To Revenue Account From Previous Years' Reserve)	5.10%	4.59%	6.00%	5.61%	5.09%	6.28%	1.40%	6.37%	7.70%	5.75%	3.62%	3.66%	5.49%	3.32%	3.13%	3.97%	6.60%	5.62%	6.38%	3.59%	3.81%	0.14%	3.59%	0.24%

Per unit statistics have been derived based on the closing units of the schemes.
#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.
^ The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/ DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan are not available for subscription/purchase for any other investor/class of investors. Please refer addendum no. 22/2016 available on our website for more details.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at 31 March 2023 and the Revenue Account, for the year/ period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Name of the Schemes
Baroda BNP Paribas Ultra Short Duration Fund (Formerly known as Baroda Ultra Short Duration Fund)
Baroda BNP Paribas Credit Risk Fund (Formerly known as Baroda Credit Risk Fund)
Baroda BNP Paribas Medium Duration Fund (Formerly known as BNP Paribas Medium Term Fund)
Baroda BNP Paribas Gilt Fund (Formerly known as Baroda Gilt Fund)
Baroda BNP Paribas Nifty SDL Dec 2026 Index Fund
Baroda BNP Paribas Nifty SDL Dec 2028 Index Fund

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheets, of the state of affairs of the respective Scheme as at 31 March 2023; and
- (b) in the case of the Revenue Accounts, of the surplus for the respective Scheme for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, the balance sheets, revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and

The balance sheets and revenue accounts dealt with by this report are in agreement with the books of account of the respective Scheme.

2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities as at 31 March 2023 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 23123596BGXMAA4006

Place: Mumbai

Date: July 21, 2023

NDEPENDENT AUDITOR'S REPORT

To the Trustees of

Baroda BNP Paribas Mutual Fund – Baroda BNP Paribas Fixed Maturity Plan – Series P (Formerly Baroda Fixed Maturity Plan – Series P)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Baroda BNP Paribas Fixed Maturity Plan – Series P (hereinafter 'the Scheme'), which comprise the Balance Sheet as at 19 April 2022, the Revenue Account and Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Scheme have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheet, of the state of affairs of the Scheme as at 19 April 2022; and
- (b) in the case of the Revenue Account, of the surplus for the Scheme for the period ended on that date.
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial period ended 19 April 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key audit matters	How our audit addressed the key audit matter
Information Technology systems and controls	

Key audit matters	How our audit addressed the key audit matter
<p>As a Mutual Fund, the reliability of Information Technology ('IT') systems plays a key role in the business operations. Since large volume of transactions are processed, the IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.</p> <p>The IT infrastructure is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting.</p> <p>Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.</p>	<p>Our audit procedures on the IT infrastructure and applications relevant to financial reporting of the Fund included the following:</p> <ul style="list-style-type: none"> • We assessed the information systems used by the Fund for: (i) IT General Controls (ITGC) and (ii) Application controls; • We obtained an understanding of the process, evaluated the design of IT systems and tested the operating effectiveness of the controls by also engaging IT specialists • performed tests of controls (including other compensatory controls wherever applicable) on the IT application controls and IT dependent manual controls in the system; and • tested the design and operating effectiveness of compensating controls in case deficiencies were identified, and where necessary, extended the scope of our substantive audit procedures.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial period ended 19 April 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheet and revenue account dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheet, revenue account and the cash flow statement, dealt with by this report are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities as at 19 April 2022 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 23123596BGXLZZ3454

Place: Mumbai

Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND												
BALANCE SHEET												
(All amounts in thousands of Rupees)												
Schedule	BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
SOURCES OF FUNDS												
Unit capital 3	208,764	291,235	965,517	1,147,069	2,054,530	76,648	2,607,493	1,584,298	323,247	323,247	1,943,394	745,764
Reserves and surplus 4	118,653	151,542	850,767	899,479	5,694,345	186,564	751,243	382,393	81,864	81,211	25,003	5,091
Loans	-	-	-	-	-	-	-	-	-	-	-	-
Current liabilities and provisions 5	779	4,776	3,297	9,504	946,614	2,004	3,445	82,507	268	230	107,485	40,088
	328,196	447,553	1,819,581	2,056,052	8,695,489	265,216	3,362,181	2,049,198	405,379	404,688	2,075,882	790,943
APPLICATION OF FUNDS												
Investments 6	250,826	353,364	1,687,320	1,761,708	5,255,084	224,956	2,837,508	1,822,636	-	194,414	1,816,533	655,235
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets 7	77,370	94,189	132,261	294,344	3,440,405	40,260	524,673	226,562	405,379	210,274	259,349	135,708
	328,196	447,553	1,819,581	2,056,052	8,695,489	265,216	3,362,181	2,049,198	405,379	404,688	2,075,882	790,943
The accompanying schedules are an integral part of this balance sheet. As per our report of even date.												
For S.R. Batliboi & Co. LLP ICAI Firm Registration No. 301003E/E300005 Chartered Accountants			For and on behalf of Baroda BNP Paribas Trustee India Private Limited			For and on behalf of Baroda BNP Paribas Asset Management India Private Limited						
Sd/-			Sd/-			Sd/-			Sd/-			
per Rutushtra Patell Partner Membership No. 123596			Mr. Deepak Narang Director DIN : 03272814			Mr. Joydeep Dutta Roy Director DIN : 08055872			Ms. Aparna Sharma Director DIN : 07132341			
			Sd/-			Sd/-			Sd/-			
			Mr. I.V.L Sridhar Director DIN : 09486484			Mr. Suresh Soni CEO			Mr. Vivek Kudal COO & CFO			
						Sd/-			Sd/-			
						Mr. Prashant Pimple CIO - Fixed Income			Mr. Sanjay Chawla CIO - Equity			
						Sd/-			Sd/-			
						Mr. Mayank Prakash Fund Manager			Mr. Vikram Pamnani Fund Manager			
						Sd/-						
Place: Mumbai Date: July 21, 2023						Mr. Shreekiran Rao Fund Manager						

BARODA BNP PARIBAS MUTUAL FUND													
REVENUE ACCOUNT													
(All amounts in thousands of Rupees)													
Schedule	BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund	
	April 1, 2022	April 1, 2021	April 1, 2022	April 1, 2021	April 1, 2022	April 1, 2021	April 1, 2022	April 1, 2021	April 1, 2022	April 1, 2021	January 25, 2023	March 24, 2023	
	to	to	to	to	to	to	to	to	to	to	to	to	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2023	March 31, 2022	March 31, 2023	March 31, 2023	
INCOME													
Dividend	2(f)	-	-	-	-	-	-	-	-	-	-	-	
Interest and discount	2(f) & 8	24,800	13,648	147,340	133,992	31,411	19,691	276,288	95,754	912	27,163	21,042	1,032
Profit on sale/redemption of Investments & derivatives transactions	2(f)	3,657	2,215	1,112	212,286	11,515	2,765	7,656	1,144	-	1,564	238	-
Load income	2(i)	519	22	553	459	-	-	-	-	-	-	-	-
Other income		-	156	261	12	55	-	1,194	-	1	-	-	-
		28,976	16,041	149,266	346,749	42,981	22,456	285,138	96,898	913	28,727	21,280	1,032
EXPENSES AND LOSSES													
Loss on sale/redemption of investments	2(f)	12,938	3,670	34,299	400,145	4,565	1,555	33,482	15,725	119	667	2,479	-
Interest on borrowing		-	-	-	-	-	-	-	4	-	-	-	-
Management fee		1,872	1,103	11,683	16,244	1,707	2,253	3,447	2,635	34	638	183	3
Goods and Service tax on management fees		337	199	2,103	2,924	307	406	621	474	6	115	33	1
Trusteeship fee		13	14	67	94	16	13	144	89	-	19	12	2
Custodian service charges	19	19	22	92	129	18	-	209	114	1	25	11	-
Registrar service charges		235	125	1,030	1,733	290	278	1,591	502	6	56	82	-
Commission to distributors		838	885	12,562	13,637	1,456	1,461	2,501	1,768	54	1,075	517	31
Publicity expenses		20	9	27	1	11	1	12	1	-	-	1	-
Audit fee		5	71	27	95	6	74	59	93	-	11	4	-
Investor Education expenses		75	49	392	401	93	57	847	375	4	80	28	1
CCIL Expenses		4	7	18	60	6	3	66	59	1	9	2	-
Professional fees		15	5	76	3	11	1	38	1	-	-	51	12
Other operating expenses		45	1	48	49	42	46	22	17	1	-	6	-
		16,416	6,160	62,424	435,515	8,528	6,148	43,039	21,857	226	2,695	3,409	50
Net realised surplus / (deficit) for the year		12,560	9,881	86,842	(88,766)	34,453	16,308	242,099	75,041	687	26,032	17,871	982
Net change in unrealised appreciation/depreciation in value of investments and derivative transactions		621	(319)	8,845	354,308	5,925	(6,577)	4,877	(1,332)	(34)	(11,100)	4,063	3,602
Net surplus / (deficit) including net change in unrealised appreciation/depreciation in value of investments and derivative transactions		13,181	9,562	95,687	265,542	40,378	9,731	246,976	73,709	653	14,932	21,934	4,584
Equalisation (Debit) / Credit		(46,261)	49,377	(140,483)	(12,026)	4,207,464	(13,691)	1,220,933	135,593	-	-	2,720	187
Transfer (to)/from unrealised appreciation reserve													
- Balance unrealised appreciation reserve, end of year		257	-	-	-	16,979	11,054	2,261	320	-	94	4,063	3,602
- Balance unrealised appreciation reserve, beginning of year		-	-	-	725	11,054	17,631	320	278	94	11,134	-	-
Net change in unrealised appreciation in value of investments transferred (to)/from unrealised appreciation reserve		(257)	-	-	725	(5,925)	6,577	(1,941)	(42)	94	11,040	(4,063)	(3,602)
		(33,337)	58,939	(44,796)	254,241	4,241,917	2,617	1,465,968	209,260	747	25,972	20,591	1,169
Transfer from retained surplus		546	119	717	391	-	357	353	444	-	-	-	-
Income distribution		(550)	(144)	(751)	(791)	-	(357)	(13,479)	(2,394)	-	-	-	-
Balance transferred to the retained surplus		(33,341)	58,914	(44,830)	253,841	4,241,917	2,617	1,452,842	207,310	747	25,972	20,591	1,169
The accompanying schedules are an integral part of this revenue account. As per our report of even date.													
For S.R. Batliboi & Co. LLP ICAI Firm Registration No. 301003E/E300005 Chartered Accountants				For and on behalf of Baroda BNP Paribas Trustee India Private Limited				For and on behalf of Baroda BNP Paribas Asset Management India Private Limited					
Sd/-				Sd/-				Sd/-		Sd/-			
per Rutushtra Patell Partner Membership No. 123596				Mr. Deepak Narang Director DIN : 03272814				Mr. Joydeep Dutta Roy Director DIN : 08055872		Ms. Aparna Sharma Director DIN : 07132341			
				Sd/-				Sd/-		Sd/-			
				Mr. I.V.L Sridhar Director DIN : 09486484				Mr. Suresh Soni CEO		Mr. Vivek Kudal COO & CFO			
								Sd/-		Sd/-			
								Mr. Prashant Pimple CIO - Fixed Income		Mr. Sanjay Chawla CIO - Equity			
								Sd/-		Sd/-			
								Mr. Mayank Prakash Fund Manager		Mr. Vikram Pamnani Fund Manager			
								Sd/-					
								Mr. Shreekiran Rao Fund Manager					
Place: Mumbai Date: July 21, 2023													

CASH FLOW STATEMENT
(All amounts in thousands of Rupees)

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.

As per our report of even date.

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Place: Mumbai
Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

1. BACKGROUND

(a) Baroda BNP Paribas Mutual Fund ('the Fund') has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). BNP Paribas Asset Management Asia Limited and Bank of Baroda are the Sponsors of the Fund.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ("the Trustee") has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its Schemes.

The key features of the following Baroda BNP Paribas Mutual Fund schemes are as below:

Scheme Code	Scheme Name	Type of Scheme	Investment objective of the Scheme	Date of Allotment	Options
BBP Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (Erstwhile known as BNP Paribas Medium Term Fund)	An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.	To optimize returns by from a portfolio comprising investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years.	March 5, 2014	Direct Plan - Annual IDCW Option #; Direct Plan - Calendar Quarterly IDCW Option #; Direct Plan - Growth Option; Direct Plan - Half Yearly IDCW Option #; Direct Plan - Monthly IDCW Option #; Regular Plan - Annual IDCW Option #; Regular Plan - Calendar Quarterly IDCW Option #; Regular Plan - Growth Option; Regular Plan - Half Yearly IDCW Option #; Regular Plan - Monthly IDCW Option #
BBP Credit Risk Fund	Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)	An open ended debt scheme predominantly investing in AA and below rated corporate bonds.	The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum.	January 8, 2015	Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #
BBP Gilt Fund	Baroda BNP Paribas Gilt Fund (Erstwhile known as Baroda Gilt Fund)	An open ended debt scheme investing in government securities across maturity	To generate income by investing in a portfolio of Government securities.	February 14, 2002	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Ultra Short Duration Fund	Baroda BNP Paribas Ultra Short Duration Fund (Erstwhile known as Baroda Ultra Short Duration Fund)	An open-ended ultra short-term debt scheme	The primary objective of the scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	June 1, 2018	Direct Plan - Daily IDCW Option #; Direct Plan - Growth Option; Direct Plan - Weekly IDCW Option #; Regular Plan - Daily IDCW Option #; Regular Plan - Growth Option; Regular Plan - Weekly IDCW Option #
BBP Fixed Maturity Plan - Series P	Baroda BNP Paribas Fixed Maturity Plan - Series P (Erstwhile known as Baroda Fixed Maturity Plan - Series P)	A close ended debt scheme.	The investment objective of the Scheme is to generate returns by investing in a portfolio comprising of debt instruments and money market instruments maturing on or before the maturity of the Scheme.	February 15, 2019	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Nifty SDL Dec 2026 Index Fund	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2026 Index	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns	January 25, 2023	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Nifty SDL Dec 2028 Index Fund	Baroda BNP Paribas Nifty SDL December 2028 Index Fund	(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	March 24, 2023	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

(b) With effect from March 14, 2022 the following key events/changes had taken place viz : (i) Merger of Baroda Asset Management India Limited (“Baroda AMC”) into Baroda BNP Paribas Asset Management India Private Limited (“BBNPP AMC”) [formerly BNP Paribas Asset Management India Private Limited] (Baroda AMC and BBNPP AMC jointly referred to as “AMCs”), with BBNPP AMC acting as the asset management company of Baroda BNP Paribas Mutual Fund (erstwhile Baroda Mutual Fund) (the surviving mutual fund), (ii) Merger of BNP Paribas Trustee India Private Limited into Baroda BNP Paribas Trustee India Private Limited (“Baroda BNP Paribas TC”) [formerly Baroda Trustee India Private Limited], with Baroda BNP Paribas TC acting as the trustee company of Baroda BNP Paribas Mutual Fund,(iii) Change of trusteeship of the schemes of BNP Paribas Mutual Fund (“BNPP MF”) from BNPP TC to Baroda BNP Paribas TC, (iv) Change in control of Baroda AMC and BNP Paribas AMC, the asset management company(ies) of Baroda Mutual Fund and BNP Paribas Mutual Fund, respectively, (v) Merger between certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund, and (vi) Change in names and fundamental attributes of certain schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund. SEBI has approved the above changes/events and issued its no objection via letter “SEBI vide its letter no. SEBI/HO/IMD/IMD-1 DOF5/P/OW/2022/0000002171/1 dated January 17, 2022, SEBI/HO/IMD/IMD-1 DOF5/P/OW/2022/0000002307/1 dated January 19, 2022, SEBI/HO/IMD-II/DOF-10/P/OW/3575/1/2022 dated January 28, 2022 and SEBI/HO/IMD-II/DOF-3/P/OW/3593/2022 dated January 28, 2022. Notice cum Addendum no 07/2022 and 04/2022 dated January 30, 2022 were issued by both the AMCs in this regard which is available on our website www.barodabnp-paribasmf.in.

As a part of the transaction, following schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund were merged and the merger was effective from March 14, 2022:

Sr. No.	Transferor Scheme	Scheme with which Transferor Scheme was merged (“Transferee Scheme”)	Scheme Category as per SEBI circular Oct 6, 2017 (For Transferee Scheme)	New Name for Transferee (Surviving) Scheme
1	BNP Paribas Overnight Fund	Baroda Overnight Fund	Overnight Fund	Baroda BNP Paribas Overnight Fund
2	BNP Paribas Liquid Fund	Baroda Liquid Fund	Liquid Fund	Baroda BNP Paribas Liquid Fund
3	BNP Paribas Short Term Fund	Baroda Short Term Bond Fund	Short Duration Fund	Baroda BNP Paribas Short Duration Fund
4	Baroda Dynamic Bond Fund	BNP Paribas Flexi Debt Fund	Dynamic Bond	Baroda BNP Paribas Dynamic Bond Fund
5	Baroda Hybrid Equity Fund and BNP Paribas Dynamic Equity Fund	Baroda Dynamic Equity Fund	Dynamic Asset Allocation Fund / Balanced Advantage	Baroda BNP Paribas Balanced Advantage Fund
6	Baroda Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund
7	Baroda Treasury Advantage Fund^ (the scheme has one segregated portfolio)	BNP Paribas Medium Term Fund	Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (the scheme has one segregated portfolio)
8	Baroda ELSS '96 Fund	BNP Paribas Long Term Equity Fund	ELSS	Baroda BNP Paribas ELSS Fund
9	BNP Paribas Multicap Fund	Baroda Multicap Fund	Multi cap Fund	Baroda BNP Paribas Multicap Fund
10	Baroda Large Cap Fund	BNP Paribas Largecap Fund	Large Cap	Baroda BNP Paribas Largecap Fund
11	Baroda Midcap Fund	BNP Paribas Midcap Fund	Mid Cap	Baroda BNP Paribas Mid Cap Fund

The following are the schemes of Surviving MF i.e Baroda BNP Paribas Mutual Fund effective March 14, 2022, financials for which have been presented, whereas financials for the year ended March 31, 2023 are prepared for all the schemes

SR NO.	Name of the Scheme	‘Category’ as per SEBI circular dt. Oct 06, 2017	Erstwhile Nomenclature for the Schemes
1	Baroda BNP Paribas Multi Cap Fund	Multi Cap Fund	Baroda Multi Cap Fund
2	Baroda BNP Paribas Banking and Financial Services Fund	Sectoral/ Thematic	Baroda Banking and Financial Services Fund
3	Baroda BNP Paribas Equity Savings Fund	Equity Savings Fund	Baroda Equity Savings Fund
4	Baroda BNP Paribas Large and Mid-Cap Fund	Large & Mid-Cap Fund	Baroda Large and Mid-Cap Fund
5	Baroda BNP Paribas Business Cycle Fund	Sectoral/ Thematic	Baroda Business Cycle Fund
6	Baroda BNP Paribas Balanced Advantage Fund	Dynamic Asset Allocation / Balanced Advantage	Baroda Dynamic Equity Fund
7	Baroda BNP Paribas ELSS Fund	ELSS	BNP Paribas Long Term Equity Fund
8	Baroda BNP Paribas Arbitrage Fund	Arbitrage Fund	BNP Paribas Arbitrage Fund
9	Baroda BNP Paribas Aggressive Hybrid Fund	Aggressive Hybrid Fund	BNP Paribas Substantial Equity Hybrid Fund
10	Baroda BNP Paribas Focused Fund	Focused Fund	BNP Paribas Focused 25 Equity Fund
11	Baroda BNP Paribas India Consumption Fund	Sectoral / Thematic	BNP Paribas India Consumption Fund
12	Baroda BNP Paribas Large Cap Fund	Large Cap Fund	BNP Paribas Large Cap Fund
13	Baroda BNP Paribas Mid Cap Fund	Mid Cap Fund	BNP Paribas Midcap Fund
14	Baroda BNP Paribas Liquid Fund	Liquid Fund	Baroda Liquid Fund
15	Baroda BNP Paribas Short Duration Fund	Short Duration Fund	Baroda Short Term Bond Fund
16	Baroda BNP Paribas Fixed Maturity Plan - Series P	N.A-Close ended Scheme	Baroda Fixed Maturity Plan - Series P
17	Baroda BNP Paribas Overnight Fund	Overnight Fund	Baroda Overnight Fund
18	Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	Baroda Banking and PSU Bond Fund
19	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Credit Risk Fund	Baroda Credit Risk Fund (scheme has one segregated portfolio)
20	Baroda BNP Paribas Money Market Fund	Money Market fund	Baroda Money Market Fund
21	Baroda BNP Paribas Ultra Short Duration Fund	Ultra Short Duration Fund	Baroda Ultra Short Duration Fund
22	Baroda BNP Paribas Gilt Fund	Gilt Fund	Baroda Gilt Fund
23	Baroda BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund
24	Baroda BNP Paribas Dynamic Bond Fund	Dynamic Bond	BNP Paribas Flexi Debt Fund
25	Baroda BNP Paribas Low Duration Fund	Low Duration Fund	BNP Paribas Low Duration Fund
26	Baroda BNP Paribas Corporate Bond Fund	Corporate Bond Fund	BNP Paribas Corporate Bond Fund
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	BNP Paribas Medium Term Fund
28	Baroda BNP Paribas Funds Aqua Fund of Fund	Fund of Funds (Overseas)	BNP Paribas Funds Aqua Fund of Fund

The assets and liabilities of the transferor scheme on the effective date of the merger have been transferred to the transferee scheme at Book value / Market Value. Transfer of investments on account of merger is considered as a fresh purchase in the merged scheme’.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

Swap Ratio:

Transferor scheme name	Plan Name	Units	NAV	Transferee scheme Name	Plan Name	Units	NAV	Swap Ratio
BNP Paribas Liquid Fund	Daily IDCW Option	41,756.568	1,000.4900	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	41,726.975	1,001.1996	0.9993:1
BNP Paribas Liquid Fund	Growth Option	684,771.743	3,242.0977	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	914,976.216	2,426.3985	1.3362:1
BNP Paribas Liquid Fund	Monthly IDCW Option	3,658.244	1,001.6441	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	3,659.867	1,001.1996	1.0004:1
BNP Paribas Liquid Fund	Weekly IDCW Option	3,063.147	1,000.5397	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	3,063.019	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	449.185	3,063.4147	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	562.115	2,447.9688	1.2514:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	230.894	3,063.4147	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	291.514	2,426.3985	1.2625:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.755	1,000.5367	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.741	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	8.843	1,000.5367	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	7.258	1,219.1073	0.8208:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36A - Growth Option	21,019.270	1,267.4947	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Above 3 Yrs	26,641.802	1,000.0000	1.2675:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36B - Growth Option	8,496.623	1,381.8381	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Up to 3 Yrs	8,463.712	1,387.2149	0.9961:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36A - Growth Option	18,478.591	1,266.0297	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Above 3 Yrs	23,394.379	1,000.0000	1.266:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36B - Growth Option	12,494.871	1,383.4017	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Up to 3 Yrs	12,424.217	1,391.2820	0.9943:1
BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,501.533.672	1,001.3201	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,500,387.689	1,002.0849	0.9992:1
BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,280,163.733	3,271.5995	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,710,880.885	2,447.9688	1.3365:1
BNP Paribas Liquid Fund	Direct Plan - Monthly IDCW Option	265.829	1,001.6908	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	265.724	1,002.0849	0.9996:1
BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	67.500	1,000.5484	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	55.399	1,219.1073	0.8207:1
BNP Paribas Short Term Fund	Daily IDCW Option	91,833.240	10.0285	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	92,044.341	10.0055	1.0023:1
BNP Paribas Short Term Fund	Growth Option	60,726,651.406	25.4834	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	65,273,683.695	23.7082	1.0749:1
BNP Paribas Short Term Fund	Monthly IDCW Option	1,843,186.222	10.1808	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1,875,479.513	10.0055	1.0175:1
BNP Paribas Short Term Fund	Quarterly IDCW Option	184,168.081	10.4740	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	179,262.911	10.7606	0.9734:1
BNP Paribas Short Term Fund	Weekly IDCW Option	24,547.141	10.0454	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	24,645.029	10.0055	1.004:1
BNP Paribas Short Term Fund	Regular Plan-Growth Option	1,201,743.435	34.3511	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	1,741,220.712	23.7082	1.4489:1
BNP Paribas Short Term Fund	Regular Plan-Monthly IDCW Option	53,516.585	10.1797	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	54,448.333	10.0055	1.0174:1
BNP Paribas Short Term Fund	Regular Plan-Quarterly IDCW Option	5,854.329	10.4723	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	5,697.479	10.7606	0.9732:1
BNP Paribas Short Term Fund	Regular Plan-Weekly IDCW Option	15,447.898	10.0275	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	15,481.866	10.0055	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Daily IDCW Option	606.054	10.0313	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	607.416	10.0088	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Growth Option	30,379,862.156	26.9804	Baroda BNP Paribas Short Duration Fund	Direct Plan - Growth Option	32,570,426.250	25.1658	1.0721:1
BNP Paribas Short Term Fund	Direct Plan - Monthly IDCW Option	11,641.068	10.3327	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	12,017.791	10.0088	1.0324:1
BNP Paribas Short Term Fund	Direct Plan - Quarterly IDCW Option	10,756.007	10.6469	Baroda BNP Paribas Short Duration Fund	Direct Plan - Quarterly IDCW Option	10,322.900	11.0936	0.9597:1
BNP Paribas Overnight Fund	Regular Plan-Daily IDCW Option	571.597	1,000.1933	Baroda BNP Paribas Overnight Fund	Regular Plan - Daily IDCW Option	571.706	1,000.0018	1.0002:1
BNP Paribas Overnight Fund	Regular Plan-Growth Option	191,053.117	1,113.2992	Baroda BNP Paribas Overnight Fund	Regular Plan - Growth Option	191,150.559	1,112.7316	1.0005:1
BNP Paribas Overnight Fund	Regular Plan-Weekly IDCW Option	64.632	1,000.1934	Baroda BNP Paribas Overnight Fund	Regular Plan - Weekly IDCW Option	64.612	1,000.5106	0.9997:1
BNP Paribas Overnight Fund	Direct Plan-Daily IDCW Option	54.299	1,000.1985	Baroda BNP Paribas Overnight Fund	Direct Plan - Daily IDCW Option	54.310	1,000.0028	1.0002:1
BNP Paribas Overnight Fund	Direct Plan-Growth Option	156,446.261	1,116.7619	Baroda BNP Paribas Overnight Fund	Direct Plan - Growth Option	156,761.731	1,114.5145	1.002:1
BNP Paribas Multi Cap Fund	IDCW Option	79,648,134.407	19.0914	Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	35,913,387.990	42.3406	0.4509:1
BNP Paribas Multi Cap Fund	Growth Option	52,410,045.797	73.5154	Baroda BNP Paribas Multi Cap Fund	Regular Plan - Growth Option	23,396,076.785	164.6834	0.4464:1
BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	1,461,126.013	23.0250	Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	770,334.340	43.6725	0.5272:1
BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	2,356,617.967	83.9294	Baroda BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	1,108,047.819	178.5027	0.4702:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Growth Option	293,055,046.311	13.2399	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	245,223,196.642	15.8224	0.8368:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly IDCW Option	558,233.951	12.6514	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	483,232.363	14.6150	0.8656:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Quarterly IDCW Option	129,147.775	12.5720	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	111,094.481	14.6150	0.8602:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Annual IDCW Option	914,675.245	13.2398	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	828,608.777	14.6150	0.9059:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Growth Option	21,831,935.879	14.0085	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	18,435,871.598	16.5890	0.8444:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Monthly IDCW Option	8,653.415	13.4228	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	7,559.343	15.3655	0.8736:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Quarterly IDCW Option	11,639.151	13.3022	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10,076.229	15.3655	0.8657:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Annual IDCW Option	29,295.145	14.0015	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	26,694.606	15.3655	0.9112:1
Baroda ELSS 96 Fund	Fund - Plan A- Bonus Option	8,827.709	68.6590	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	10,815.307	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan A - IDCW	11,857,444.889	38.9383	Baroda BNP Paribas ELSS Fund	Regular Plan - IDCW Option	24,690,571.067	18.6998	2.0823:1
Baroda ELSS 96 Fund	Plan A -Growth Option	22,096,052.288	68.6589	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	27,071,036.136	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan B (Direct)- Bonus Option	533.253	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	661.939	60.6707	1.2413:1
Baroda ELSS 96 Fund	Plan B (Direct) - IDCW	171,468.910	49.1639	Baroda BNP Paribas ELSS Fund	Direct Plan - IDCW Option	369,813.349	22.7955	2.1567:1
Baroda ELSS 96 Fund	Plan B(Direct) -Growth Option	522,035.316	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	648,014.143	60.6707	1.2413:1
Baroda Hybrid Equity Fund	Plan A - IDCW Option	25,230,628.192	18.8086	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	32,470,256.192	14.6150	1.2869:1
Baroda Hybrid Equity Fund	Plan A - Growth Option	38,400,871.328	81.2851	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	197,278,457.654	15.8224	5.1373:1
Baroda Hybrid Equity Fund	Plan B (Direct) - IDCW Option	513,732.910	22.1194	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	739,544.022	15.3655	1.4395:1
Baroda Hybrid Equity Fund	Plan B (Direct) - Growth Option	1,355,188.774	89.2832	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	7,293,724.178	16.5890	5.3821:1
Baroda Conservative Hybrid Fund	Plan A - Growth Option	6,306,441.832	30.2136	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Growth Option	5,522,891.613	34.5001	0.8758:1
Baroda Conservative Hybrid Fund	Plan A - Monthly IDCW Option	453,454.646	14.5337	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	614,853.976	10.7186	1.3559:1
Baroda Conservative Hybrid Fund	Plan A - Quarterly IDCW Option	332,352.117	14.0983	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	424,535.643	11.0370	1.2774:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Growth Option	1,922,882.737	32.6754	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Growth Option	1,571,422.284	39.9835	0.8172:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Monthly IDCW Option	991,924.440	15.6299	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	1,258,037.746	12.3237	1.2683:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Quarterly IDCW Option	53,915.046	14.3520	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Quarterly IDCW Option	63,596.286	12.1672	1.1796:1
Baroda Treasury Advantage Fund	Plan A- Daily IDCW Option	9,325.133	758.3913	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	705,974.518	10.0175	75.7066:1
Baroda Treasury Advantage Fund	Plan A- Growth Option	123,604.766	1,600.3944	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	12,910,947.579	15.3216	104.4535:1
Baroda Treasury Advantage Fund	Plan A- Monthly IDCW Option	868.223	736.5952	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	63,841.167	10.0175	73.5308:1
Baroda Treasury Advantage Fund	Plan A- Quarterly IDCW Option	0.484	761.1777	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Calendar Quarterly IDCW Option	36.187	10.1808	74.7665:1
Baroda Treasury Advantage Fund	Plan A- Weekly IDCW Option	669.589	735.8541	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	49,185.906	10.0175	73.4569:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	1,398.436	740.5937	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	103,386.360	10.0175	73.93:1

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	140.449	740.5937	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,868.845	10.5398	70.2664:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	1,792.616	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	182,593.078	15.3216	101.8584:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	189.722	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	18,250.704	16.2233	96.1971:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	42.677	736.4666	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	2,982.048	10.5398	69.8748:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	26.407	736.4666	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	1,941.390	10.0175	73.518:1
Baroda Treasury Advantage Fund	Regular Plan - Weekly IDCW Option	1.007	733.7041	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	73.755	10.0175	73.2423:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Daily IDCW Option	4,969.939	747.6341	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	352,539.504	10.5398	70.9344:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Growth Option	21,913.176	1,644.4708	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	2,221,223.683	16.2233	101.3648:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Monthly IDCW	132.709	741.8984	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,341.411	10.5398	70.3902:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Quarterly IDCW	176.803	774.1503	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Calendar Quarterly IDCW Option	13,687.210	10.0000	77.415:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Weekly IDCW	104.049	741.1053	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	7,316.200	10.5398	70.3149:1
Baroda Large Cap Fund	Plan A - IDCW Option	803,825.493	15.1042	Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	618,801.908	19.6204	0.7698:1
Baroda Large Cap Fund	Plan A - Growth Option	21,880,251.928	20.5294	Baroda BNP Paribas Large Cap Fund	Regular Plan - Growth Option	3,392,677.295	132.3994	0.1551:1
Baroda Large Cap Fund	Plan B (Direct) - IDCW Option	15,733.148	16.3833	Baroda BNP Paribas Large Cap Fund	Direct Plan - IDCW Option	11,379.619	22.6511	0.7233:1
Baroda Large Cap Fund	Plan B (Direct) - Growth Option	1,443,661.298	21.9588	Baroda BNP Paribas Large Cap Fund	Direct Plan - Growth Option	216,009.433	146.7578	0.1496:1
Baroda Mid-cap Fund	Plan A - IDCW Option	1,909,125.674	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	714,976.963	44.0854	0.3745:1
Baroda Mid-cap Fund	Plan A - Growth Option	50,857,643.045	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - Growth Option	15,053,134.615	55.7804	0.296:1
Baroda Mid-cap Fund	Plan B (Direct)-IDCW Option	57,478.748	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - IDCW Option	19,342.906	52.9982	0.3365:1
Baroda Mid-cap Fund	Plan B (Direct) - Growth Option	4,503,100.620	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - Growth Option	1,271,676.667	63.1554	0.2824:1
Baroda Dynamic Bond Fund	Plan A - IDCW	831,110.904	13.6010	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	1,120,355.561	10.0896	1.348:1
Baroda Dynamic Bond Fund	Plan A - Growth Option	6,053,172.753	18.7989	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Growth Option	3,088,474.322	36.8444	0.5102:1
Baroda Dynamic Bond Fund	Plan B (Direct) - IDCW	379.546	14.6202	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	538.658	10.3016	1.4192:1
Baroda Dynamic Bond Fund	Plan B (Direct) - Growth Option	2,763,912.683	19.9314	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Growth Option	1,386,732.683	39.7255	0.5017:1

(c) Investors are requested to note that the nomenclature of various plans under the Schemes of the Fund have been harmonized with a view to enable investors to easily identify between regular (distributor) plan and direct plan offered under various Schemes of the Fund. Accordingly, the plans have been renamed as 'Regular Plan' and 'Direct Plan' effective March 19, 2022, as under:

Sr. No.	Scheme Name	Earlier nomenclature	Revised Plan nomenclature
			(w.e.f March 19, 2022)
1	Baroda BNP Paribas Banking and Financial Services Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
2	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
3	Baroda BNP Paribas Gilt Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
4	Baroda BNP Paribas Liquid Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
5	Baroda BNP Paribas Multi Cap Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
6	Baroda BNP Paribas Short Duration Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
7	Baroda BNP Paribas Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
8	Baroda BNP Paribas Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
9	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
10	Baroda BNP Paribas ELSS Fund	Baroda BNP Paribas ELSS Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
11	Baroda BNP Paribas Largecap Fund	Baroda BNP Paribas Largecap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
12	Baroda BNP Paribas Midcap Fund	Baroda BNP Paribas Midcap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
13	Baroda BNP Paribas Low Duration Fund	Baroda BNP Paribas Low Duration Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
14	Baroda BNP Paribas Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan

Investors are further requested to note that the plans under certain Schemes of the Fund which stand permanently discontinued for further subscriptions have been renamed as 'Defunct Plan' effective March 19, 2022.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
(All amounts in thousands of Rupees unless specified otherwise)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below :

(a) Determination of net asset value ('NAV')

The net asset value of the units of the schemes are determined separately for the units issued under the Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing net asset value.

(b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the year / period ended on that date.

(c) Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans / options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalisation.

(d) Income Equalisation

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year end without affecting the net income of the Scheme.

(e) Investments

Accounting for investment transactions

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with Regulations.

Rights entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

Valuation of investments:

Equity Shares:

Investments in equity shares which have been traded during a period of thirty days (prior to the balance sheet date) are stated at the closing prices on the balance sheet date or the last trading day before the balance sheet date, as may be applicable, on The National Stock Exchange of India Limited (Principal Exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on The Bombay Stock Exchange Limited is used. Any security for which the trading volume in 30 days is less than Rs 5 Lakhs and total volume is less than 50,000 shares will be classified as thinly traded security. Non-traded/thinly traded equity shares are valued at fair value as per procedures determined by the AMC and approved by the Trustee in accordance with the SEBI Regulations.

Government securities (including treasury bills):

All Government securities are valued by taking the average of prices released by CRISIL and ICRA, applying fair valuation principles laid down by SEBI.

Investments in fixed income securities (other than government securities) are valued as follows:

All quoted debt securities irrespective of the residual maturity are considered at average of scrip level valuation prices provided by external agencies (CRISIL & ICRA).

As per SEBI circular on Valuation of money market and debt securities dated September 24, 2019 Valuation methodology has been changed w.e.f. 30th June , 2020, as follows:-

All securities are valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.

New securities purchased for which valuation price is not provided by both the external agencies on the date of purchase, the same are valued at purchase yield on the date of allotment / purchase.

Mutual Fund Units:

At the closing NAV as on the valuation date.

Stock and Index Derivatives:

Market values of traded open option and futures contracts are determined with respect to the exchange on which contracted originally, i.e., traded option contracted on the National Stock Exchange (NSE) are valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) are not considered for the purpose of valuation, unless the option itself has been contracted on the BSE. Thus; traded option are valued at the closing price provided by the respective Stock Exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange is considered for valuation.

The net change in market value of investments determined at investment category level has been recorded in the revenue account and the net unrealised appreciation at portfolio level on investments if any is transferred to the Unrealised appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

(f) Revenue recognition

Dividend income is recognised on the ex-dividend date.

Interest income is recognised on an accrual basis.

Profit or loss on sale/redemption of investments (including futures and options) is determined on the basis of the weighted average cost method.

(g) Cash and cash equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and Triparty Repo and Reverse Repo.

(h) Derivatives

The Scheme enters into derivative transactions in equity / index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures:

i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.

ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.

iii. As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by the AMC and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

(i) Load

With effect from October 01, 2012, exit load collected is recognized as income and credited to the scheme.

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Units of Rs. 10 each fully paid up

Outstanding, beginning of year	29,123,517.037	291,235	19,589,011.056	195,890	114,706,816.900	1,147,069	115,330,140	1,153,302
Issued during the year	3,864,690.539	38,647	16,883,865.938	168,839	23,367,684.626	233,676	37,408,588	374,086
Redeemed during the year	(12,111,800.298)	(121,118)	(7,349,359.957)	(73,494)	(41,522,801.056)	(415,228)	(38,031,911)	(380,319)
Outstanding, end of year/period	20,876,407.278	208,764	29,123,517.037	291,235	96,551,700.470	965,517	114,706,816.900	1,147,069

Outstanding, beginning of year

Issued during the year	201,128,343.738	2,011,283	527,534.189	5,275	16,233,412.708	16,233,412	7,940,841.053	7,940,841
Redeemed during the year	(3,340,123.158)	(33,401)	(1,221,841.857)	(12,218)	(15,210,217.140)	(15,210,217)	(7,295,594.441)	(7,295,594)
Outstanding, end of year/period	205,453,037.053	2,054,530	7,664,816.473	76,648	2,607,492.826	2,607,493	1,584,297.258	1,584,298

Units of Rs. 10 each fully paid up

Outstanding, beginning of year	32,324,697.387	323,247	32,324,697.387	323,247	-	-
Issued during the New Fund Offer	-				93,236,661.494	932,367
Issued during the year	-	-	-	-	151,474,841.124	1,514,748
Redeemed during the year	-	-	-	-	(50,372,055.279)	(503,721)
Outstanding, end of year/period	32,324,697.387	323,247	32,324,697.387	323,247	194,339,447.339	1,943,394

Units of Rs. 10 each fully paid up

Outstanding, beginning of year	-	-
Issued during the New Fund Offer	47,538,903.138	475,389
Issued during the year	27,298,417.323	272,984
Redeemed during the year	(260,873.413)	(2,609)
Outstanding, end of year/period	74,576,447.048	745,764

NOTE - BBP Fixed Maturity Plan - Series P was matured on 19th April 2022
BBP Nifty SDL Dec 2026 Index Fund & BBP Nifty SDL Dec 2028 Index Fund was launched on 25th January 2023 & 24th March 2023 respectively

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

4. RESERVES AND SURPLUS

Unit premium reserve

Balance, beginning of year

Net premium/discount on issue/redemption of units

Balance, end of year

Unrealised appreciation reserve

Balance, beginning of year

Net change in unrealised appreciation in value of investments transferred from/(to) revenue account

Balance, end of year

Retained surplus

Balance, beginning of year

Surplus transferred from revenue account

Transfer to revenue account

Balance, end of year

Total reserves and surplus

5. CURRENT LIABILITIES AND PROVISIONS

(Rs. in 000's)

Management Fees Payable

Units pending allotment

Switch out payable

Redemption payable

Contract for purchase of investments

Commission to distributors payable

TDS payable

Audit fees payable

Investor education payable

Professional fees payable

CCIL expenses payable

Interscheme payable

Registrar Fee Payable

Other current liabilities

BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
(3,480)	(1,435)	18,851	19,028	38,510	45,775	3,965	1,882	-	-	-	-
741	(2,045)	(3,165)	(177)	1,259,939	(7,265)	(1,085,580)	2,083	-	-	349	321
(2,739)	(3,480)	15,686	18,851	1,298,449	38,510	(1,081,615)	3,965	-	-	349	321
-	-	-	725	11,054	17,631	320	278	94	11,134	-	-
257	-	-	(725)	5,925	(6,577)	1,941	42	(94)	-11,040	4,063	3,602
257	0	-	0	16,979	11,054	2,261	320	-	94	4,063	3,602
155,022	96,227	880,628	627,178	137,000	134,740	378,108	171,242	81,117	55,145	-	-
(33,341)	58,914	(44,830)	253,841	4,241,917	2,617	1,452,842	207,310	747	25,972	20,591	1,169
(546)	(119)	(717)	(391)	-	(357)	(353)	(444)	-	-	-	-
121,135	155,022	835,081	880,628	4,378,917	137,000	1,830,597	378,108	81,864	81,117	20,591	1,169
118,653	151,542	850,767	899,479	5,694,345	186,564	751,243	382,393	81,864	81,211	25,003	5,091

BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
132	346	864	378	-	204	-	513	183	173	32	4
-	4	4	76	38,600	6	124	2,201	-	1	934	200
-	33	-	614	-	-	217	2,721	-	-	1,495	-
74	111	677	522	1.00	-	2,290	41	-	-	2,238	464
-	-	-	-	905,246	-	-	-	-	-	102,323	39,302
433	151	1,541	1,758	663	446	148	116	53	27	217	31
6	11	27	22	15	9	46	15	1	2	14	1
5	68	25	87	6	68	54	85	10	10	4	-
6	8	31	35	40	4	72	44	4	7	15	1
1	1	5	3	2	1	5	1	1	-	39	11
3	1	2	-	44	1	7	8	1	2	15	8
-	3,992	-	5,637	1,501	1,193	11	76,642	-	-	2	-
-	22	-	127	-	25	-	55	11	5	-	-
119	28	121	245	496	47	471	65	4	3	158	67
779	4,776	3,297	9,504	946,614	2,004	3,445	82,507	268	230	107,485	40,088

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

6. INVESTMENTS

(Refer to the attached statement of portfolio holding as at March 31, 2023)

(Rs. in 000's)

BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
Listed debentures and bonds	181,451	97,088	1,507,499	1,520,329	-	-	268,243	1,037,206	-	194,414	-
Government securities	69,375	256,276	179,821	241,379	5,255,084	224,956	110,034	87,071	-	1,816,533	655,235
Treasury bills	-	-	-	-	-	-	-	246,534	-	-	-
Commercial paper	-	-	-	-	-	-	496,918	159,041	-	-	-
Certificates of deposit	-	-	-	-	-	-	1,962,313	292,784	-	-	-
	250,826	353,364	1,687,320	1,761,708	5,255,084	224,956	2,837,508	1,822,636	-	194,414	655,235
(i) All the investments are held in the name of the scheme, as per clause 7 of the Seventh Schedule under Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996. (except Government securities including Treasury bills which are held in the name of Baroda BNP Paribas Mutual Fund).											
(ii) Aggregate appreciation and depreciation in the value of investments are as follows:											
Listed debentures and bonds											
- appreciation	153	3	2,023	10,433	-	-	758	995	-	110	-
- depreciation	696	873	22,844	37,896	-	-	987	3,907	-	76	-
Government securities											
- appreciation	303	284	-	464	17,320	11,185	349	3	-	-	4,637
- depreciation	46	319	1	2,669	341	131	531	438	-	-	575
Treasury Bills											
- appreciation	-	-	-	-	-	-	-	176	-	-	-
- depreciation	-	-	-	-	-	-	-	-	-	-	-
Commercial paper											
- appreciation	-	-	-	-	-	-	415	56	-	-	-
- depreciation	-	-	-	-	-	-	-	4	-	-	-
Certificates of deposit											
- appreciation	-	-	-	-	-	-	1,948	91	-	-	-
- depreciation	-	-	-	-	-	-	102	-	-	-	-
Total	(286)	(905)	(20,822)	(29,668)	16,979	11,054	1,851	(3,028)	-	34	4,063
(iii) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:											
Purchases including broken period interest (excluding Triparty Repo , fixed deposits and reverse repo)											
- amount	1,611,737	1,239,905	2,411,394	1,658,375	7,385,804	79,923	19,225,363	7,063,914	-	-	2,609,151
- as a percentage of average daily net assets	428.96	506.55	123.17	82.67	1,582.93	28.05	454.11	376.94	-	-	169.34
Sales / redemptions including broken period interest (excluding Triparty Repo, fixed deposits and reverse repo)											
- amount	1,705,689	1,121,207	2,461,516	1,315,436	2,369,386	117,266	18,360,990	6,213,396	194,474	161,000	794,572
- as a percentage of average daily net assets	453.96	458.06	125.73	65.57	507.81	41.16	433.69	331.56	48.04	40.50	51.57

(iv) The aggregate purchases made by all schemes of the fund during the current year and previous year and the fair value of such investments as at March 31, 2023 in companies which have invested in any scheme of the Fund in excess of five per cent of that scheme's net assets and/or their subsidiaries are provided in Attachment I.

(Rs. in 000's)													
(v)	Aggregate fair value of non traded (including private placement) investments as determined by the AMC under the procedures approved by the Trustee is as follows:	BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
		-	-	-	-	-	-	-	-	-	-	-	-

(vi) Outstanding investments in the Sponsor company and its group companies at market value as at March 31, 2023: NIL (Previous year: NIL)

(vii) The schemes did not have any exposure to derivative instruments during the year ended March 31, 2023 (Previous year - Nil).

(viii) Securities pledged with CCIL

As on March 31, 2023

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
7.17% GS 2028	1.40	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
7.26% GOI - 22-Aug-2032	1.99	2.00	BBP Dynamic Bond Fund	Securities segment
7.26% GOI - 22-Aug-2032	2.99	3.00	BBP Gilt Fund	Securities segment
5.22% GOI - 15-Jun-2025	3.86	4.01	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.07	3.19	BBP Balanced Advantage Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	4.81	5.00	BBP Conservative Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.10	0.10	BNP PARIBAS Corporate Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.52	2.62	BNP Paribas Low Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.16	0.17	Baroda BNP Paribas Medium Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	5.79	6.02	Baroda BNP Paribas Aggressive Hybrid Fund	Triparty Repo
5.74% GOI 2026	0.95	1.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Triparty Repo
5.74% GOI 2026	3.82	4.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Securities segment
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 01-Jun-2023	49.44	50.00	BBP Liquid Fund	Triparty Repo
364 DTB - 01-Jun-2023	320.35	324.00	BBP Liquid Fund	Triparty Repo
91 DTB - 11-May-2023	198.54	200.00	BBP Liquid Fund	Triparty Repo
91 Days T Bill - 18-May-2023	49.57	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 20-Apr-2023	4.98	5.00	BBP Overnight Fund	Triparty Repo
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo

As on March 31, 2022

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
26/05/2022 MATURING 91 DTB	164.12	165.00	BBP Liquid Fund	Triparty Repo
26/05/2022 MATURING 91 DTB	84.55	85.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	44.89	45.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	4.99	5.00	BBP Liquid Fund	Securities Segment
91 Day Tbill 9/6/22	769.56	775.00	BBP Liquid Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	2.00	2.00	BBP Overnight Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	8.00	8.00	BBP Overnight Fund	Securities Segment
Government Of India FRB 22.09.2033 GOV	9.98	5.00	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.97	3.01	BBP Short Duration Fund	Securities Segment
7.59% GS 2029	0.68	0.50	BBP Dynamic Bond Fund	Default Fund: Triparty Repo
7.59% GS 2029	1.09	0.80	BBP Dynamic Bond Fund	Default Fund: Securities Segment
6.68% GS 2031	3.46	1.60	BBP Dynamic Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.99	1.00	BBP Dynamic Bond Fund	Securities Segment
7.17% GS 2028	10.42	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
5.22% GOI - 15-Jun-2025	3.15	3.19	BBP Balanced Advantage Fund	Securities Segment
6.45% GOI 2029	2.71	1.00	BBP Aggressive Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.84	3.89	BBP Aggressive Hybrid Fund	Securities Segment
7.59% GS 2029	2.93	2.80	BBP Gilt Fund	Default Fund: Securities Segment
6.68% GS 2031	3.36	3.40	BBP Gilt Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.1	0.10	BBP Corporate Bond Fund	Securities Segment
5.22% GOI - 15-Jun-2025	2.59	2.62	BBP Low Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	0.17	0.17	BBP Medium Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	5.94	6.02	BBP Aggressive Hybrid Fund	Securities Segment

(ix) There were no transactions in Credit Default Swaps during the year ended March 31, 2023 (Previous year - Nil).

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

7. OTHER CURRENT ASSETS

Balances with banks in current accounts	2,156	2,269	5,533	2,448	1,896,338	494	140,219	4,525	104	111	89,846	57,815
Subscription receivable	-	-	-	-	10,000	-	-	-	-	-	-	-
Receivable from AMC	1	-	5	-	114	-	2,189	-	1	-	-	-
Contracts for sale of investments	51,463	-	-	-	-	-	-	-	-	-	-	-
Margin money with CCIL	194	3,587	1,804	4,290	163	1,000	8,348	5,100	3,760	1,065	1,250	2,850
Other receivable	-	1	-	-	52	-	-	-	-	-	0	-
Triparty repo	18,323	78,608	76,446	226,459	1,503,131	33,992	325,646	109,727	401,473	207,691	131,311	60,053
Interscheme receivable	202	2,896	7	3,334	2	661	39,256	75,694	-	-	-	-
Outstanding and accrued income	5,031	6,828	48,466	57,813	30,605	4,113	9,015	31,516	41	1,407	36,942	14,990
	77,370	94,189	132,261	294,344	3,440,405	40,260	524,673	226,562	405,379	210,274	259,349	135,708

(Rs. in 000's)

8. INTEREST

Debentures and bonds	14,955	3,354	116,775	108,574	-	-	55,072	42,825	118	24,847	-	-
Government securities	8,139	9,069	21,820	10,720	26,889	19,215	13,503	7,947	-	-	19,289	450
Money market instruments	-	123	-	1,147	621	-	170,886	29,845	214	-	-	-
Deposits	3	-	13	47	4	1	53	47	5	6	-	-
Triparty Repo & Reverse Repo	1,703	1,102	8,732	13,504	3,897	475	36,774	15,090	576	2,310	1,753	582
REITs												
	24,800	13,648	147,340	133,992	31,411	19,691	276,288	95,754	913	27,163	21,042	1,032

9. MANAGEMENT AND TRUSTEESHIP FEE

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, net asset value of investment made in other schemes and investment in fixed deposits and interest thereon, if any.

Management fee (excluding GST) as a percentage (annualised) to adjusted daily average net assets

Trusteeship fee for the year 2022-23 is Rs. 80.24 lakhs (PY - Rs. 88.74 Lakhs) and is in conformity with the limits specified under SEBI (Mutual Funds) Regulations, 1996. The amounts given as of March 31, 2023 are for all schmes whereas the amounts as of March 31,2022 are with respect to the surviving schemes.

10. INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets are provided below:

Income (including Profit/Loss on investments but excluding net change in marked to market value of investments)

Amount	16,038	12,371	114,967	-53,396	38,416	20,901	251,656	81,173	794	28,060	18,801	1,032
As a percentage (annualised) of average daily net assets	4.27	5.05	5.87	-2.66	8.23	7.34	5.94	4.33	3.77	7.06	6.75	7.71

Expenditure (excluding loss & interscheme loss on sale of investments, if any)

Amount	3,478	2,490	28,125	35,370	3,963	4,593	9,557	6,128	107	2,028	930	50
As a percentage (annualised) of average daily net assets	0.93	1.02	1.44	1.76	0.85	1.61	0.23	0.33	0.51	0.51	0.33	0.37

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

11. RELATED PARTY TRANSACTIONS

BBP Medium Duration Fund, BBP Credit Risk Fund, BBP Gilt Fund, BBP Ultra Short Duration Fund and BBP Fixed Maturity Plan - Series P, BBP Nifty SDL Dec 2026 Index Fund and BBP Nifty SDL Dec 2028 Index Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
BNP Paribas Asset Management Asia Limited and Bank of Baroda	Sponsor of the Fund
Baroda BNP Paribas Trustee India Private Limited	Trustee of the Fund
Baroda BNP Paribas Asset Management India Private Limited	The Scheme's asset manager

<u>Schemes of the Fund under common control</u>	<u>Scheme covered under related party</u>
BBP Medium Duration Fund	BNP Paribas Funds Aqua (Lux)
BBP Low Duration Fund	
BBP Dynamic Bond Fund	
BBP Corporate Bond Fund	
BBP Mid Cap Fund	
BBP Large Cap Fund	
BBP ELSS Fund	
BBP Conservative Hybrid Fund	
BBP Arbitrage Fund	
BBP Aggressive Hybrid Fund	
BBP Focused Fund	
BBP India Consumption Fund	
BBP Funds Aqua Fund of Fund	
BBP Multi Cap Fund	
BBP Gilt Fund	
BBP Liquid Fund	
BBP Short Duration Fund	
BBP Banking & Financial Services Fund	
BBP Credit Risk Fund	
BBP Ultra Short Duration Fund	
BBP Balanced Advantage Fund	
BBP Fixed Maturity Plan - Series P	
BBP Overnight Fund	
BBP Money Market Fund	
BBP Equity Savings Fund	
BBP Large & Mid Cap Fund	
BBP Banking and PSU Bond Fund	
BBP Business Cycle Fund	
BBP Nifty SDL Dec 2026 Index Fund	
BBP Nifty SDL Dec 2028 Index Fund	
BBP Flexi Cap Fund	
BBP Paribas Multi Asset Fund	

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii a) BBP Medium Duration Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	19,300	-
	Units Extinguished (at NAV)	-	-	19,304	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	13	1	14	3
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	1,872	132	1,103	346
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	12,954	-	12,420
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	1	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii b) BBP Credit Risk Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	67	5	94	12
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	11,683	864	16,244	378
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	6,634	-	6,272
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	5	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii c) BBP Gilt Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	16	6	13	1
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	1,707	-	2,253	204
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	6,750	-	6,475
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	114	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii d) BBP Ultra Short Duration Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	144	11	89	14
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	3,447	-	2,635	513
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	226,989	104,640	-	71,714
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	202,402	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	2,189	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii e) **BBP Fixed Maturity Plan - Series P**
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended April 19, 2022	Balance as at April 19, 2022	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	-	-	19	2
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	34	183	638	173
Baroda BNP Paribas Asset Management India Private Limited	Investment (at NAV)	-	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	1	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii f) **BBP Nifty SDL Dec 2026 Index Fund**
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	12	5
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	183	32
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	980	993
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii g) **BBP Nifty SDL Dec 2028 Index Fund**
Transactions covered by Accounting Standard-18

(Rs.in '000)

Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	2	2
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	3	4
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	420	423
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

12. **Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :**

(Rs. in 000's)

Nature of transactions	Commission paid for procuring unit capital											
Associate	Geojit BNP Paribas Financial Services Ltd.		BNP Paribas Wealth Management India Pvt Ltd **		Sharekhan Limited		Bank of Baroda		BOB Capital Markets Ltd		BNP Paribas	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Credit Risk Fund	#	2	-	-	18	11	4,042	4,752	-	-	-	-
BBP Fixed Maturity Plan - Series P	-	-	-	-	-	-	55	1,025	-	-	-	-
BBP Gilt Fund	#	#	-	-	#	-	407	449	-	-	-	-
BBP Medium Duration Fund	#	#	-	1	5	6	298	527	-	-	-	-
BBP Ultra Short Duration Fund	-	-	-	-	1	-	1,916	1,103	-	-	-	-
BBP Nifty SDL Dec 2026 Index Fund	-	-	-	-	1	-	427	-	-	-	-	-
BBP Nifty SDL Dec 2028 Index Fund	-	-	-	-	#	-	28	-	-	-	-	-

** Erstwhile known as BNP Paribas Investment Services India Pvt Ltd

Represents amount less than Rs 0.5 thousands

Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund : Transaction Brokerage - FY 22-23 Nil & FY 21-22: Nil

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

13. a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies.
- b Devolvement, if any - Nil.
- c Subscriptions by the schemes in the issues lead managed by associate companies - Nil
- d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

14. **CONTINGENT LIABILITIES**
Contingent liabilities as at the balance sheet date: Nil (Previous year - Nil).

15. **SEGMENT REPORTING**
The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

16. **NET ASSET VALUE**

	BBP Medium Duration Fund		BBP Credit Risk Fund		BBP Gilt Fund		BBP Ultra Short Duration Fund		BBP Fixed Maturity Plan - Series P		BBP Nifty SDL Dec 2026 Index fund	BBP Nifty SDL Dec 2028 Index fund
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	April 19, 2022	March 31, 2022	March 31, 2023	March 31, 2023
	Face Value - Rs 10 each		Face Value - Rs 10 each		Face Value - Rs 10 each		Face Value - Rs 1000 each		Face Value - Rs 10 each		Face Value - Rs 10 each	Face Value - Rs 10 each
Regular Plan - Growth Option	15.9830	15.3718	18.5931	17.7201	35.2780	34.0816	1,313.1895	1,241.9148	12.5265	12.5064	10.1267	10.0681
Regular Plan - IDCW Option #	-	-	-	-	22.5080	21.7445	-	-	12.5265	12.5064	10.1267	10.1917
Regular Plan - Daily IDCW Option #	-	-	-	-	-	-	1,006.8519	1,006.2583	-	-	-	-
Regular Plan - Weekly IDCW Option #	-	-	-	-	-	-	1,002.5930	-	-	-	-	-
Regular Plan - Monthly IDCW Option #	10.1353	10.0503	11.2886	11.4052	-	-	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option #	10.2176	10.0840	11.6941	11.7892	-	-	-	-	-	-	-	-
Regular Plan - Half Yearly IDCW Option #	10.2232	10.1310	-	-	-	-	-	-	-	-	-	-
Regular Plan - Annual IDCW Option #	10.5858	10.1810	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	16.9803	16.2802	20.1072	19.0099	38.4378	36.8748	1,324.6567	1,251.1780	12.6482	12.6259	10.1322	10.0688
Direct Plan - IDCW Option #	-	-	-	-	30.3316	29.0976	-	-	12.6482	12.6259	-	10.0688
Direct Plan - Daily IDCW Option #	-	-	-	-	-	-	1,007.6690	1,007.0754	-	-	-	-
Direct Plan - Weekly IDCW Option #	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option #	10.4642	10.5367	13.8224	13.0680	-	-	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option #	10.0817	10.0351	12.4532	12.4535	-	-	-	-	-	-	-	-
Direct Plan - Half Yearly IDCW Option #	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan - Annual IDCW Option #	10.7107	10.2687	-	-	-	-	-	-	-	-	-	-

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus. The net asset value disclosed above represents the computed NAV as at the balance sheet date and not the last declared NAV.

(b) **Details of outstanding borrowings by schemes of Baroda BNP Paribas Mutual Fund** : Borrowings outstanding as on March 31, 2023 - Nil (as on March 31, 2022 - Nil)

17. **INVESTOR EDUCATION AND AWARENESS INITIATIVES**

An annual charge of 2 basis points (0.02% p.a.), 1 basis point (0.01% p.a for Index schemes) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances for Baroda BNP Paribas Mutual fund during the financial year ended March 31, 2023 and March 31, 2022 is given below:

(Rs. in 000's)	
Particulars	FY 2022-23
Opening balance	57,243
Add : Accrual for the period April 1, 2022 to February 28, 2023	42,410
Add : Accrual for the period March 1, 2023 to March 31, 2023	4,114
Less : 50% accrual from March 2022 till February 2023 transferred to AMFI	22,956
Less : utilization during the current year	7,466
Closing balance	73,345

Particulars	FY 2021-22
Opening balance	42,118
Add : Accrual for the period April 1, 2021 to February 28, 2022	38,180
Add : Accrual for the period March 1, 2022 to March 31, 2022	3,502
Less : 50% accrual from March 2021 till February, 2022 transferred to AMFI	20,466
Less : utilization during the current year	6,091
Closing balance	57,243

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

18. UNCLAIMED DIVIDEND / REDEMPTION

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption		Unclaimed Dividend		Unclaimed Dividend	
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors
Baroda BNP Paribas Credit Risk Fund	137	7	167	8	161	5	132	2
Baroda BNP Paribas Gilt Fund	35	11	34	11	34	23	27	24
Baroda BNP Paribas Medium Duration Fund	109	11	106	7	834	127	2	3
BARODA BNP PARIBAS FIXED MATURITY PLAN - SERIES P	438	5	-	-	-	-	-	-
	719	34	307	26	1,029	155	161	29

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2023 (Rs.2.49 Crores as of March 31, 2022). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.58 crores as of March 31, 2023 (Rs. 0.46 crores as on March 31, 2022). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

19. CUSTODIAN FEES

The custody services were migrated from The Hongkong & Shanghai Banking Corporation Ltd (HSBC) to SBI-SG Global Securities Services Pvt. Ltd.(SBISG) on 7th August,2021 post which SBISG provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

20. CASH FLOW APPLICABILITY

The financial statements are presented at a scheme level and the Accounting Standards (AS) issued by the Institute of Chartered accountants of India (ICAI) are applied to the schemes individually. Consequently, the Accounting Standard AS - 3 i.e. Cash Flow Statements has been considered as applicable to the schemes based on the criteria specified by ICAI for application of the Accounting Standard and accordingly, cash flow statements are disclosed.

21. INCOME TAXES

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961

22. LARGE UNIT HOLDERS

Details of large holdings (over 25% of the NAV of the Scheme) as on March 31, 2023 - Nil

Details of large holdings (over 25% of the NAV of the Scheme) as on March 31, 2022

Scheme Name/Plan	No of Investors	Holding as % to Net Assets
Baroda BNP Paribas Ultra Short Duration Fund	1	25.45%

23. NOTE ON DOWNGRADED SECURITIES

A) Note on DHFL:

As at March 31, 2021, Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund) had exposure in in the Non-convertible Debentures of Dewan Housing Finance Corporation Limited (DHFL) as follows:

ISIN	Security Name	Face Value	Cost of investment	Fair Value	Accrued Income *	Provision for Doubtful accrued income
		(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)
INE202B07IO3	9.25% DEWAN HOUSING FIN CORP NCD09092023	292,000	290,451	29,200	19,758	19,758
INE202B07HV0	9.30% DEWAN HOUSING FIN CORP NCD16082026	100,000	99,755	10,000	7,440	7,440
	Total	392,000	390,206	39,200	27,198	27,198

During the previous year (FY 2021-22), Piramal group had acquired DHFL and the Scheme had received the Rs. 86,368,106 in cash and Rs. 103,903,000 in non-convertible debentures of Piramal group entity against the investments held in DHFL. Accordingly, net realized loss of Rs. 199,935,059 is being recorded in the books of accounts.

B) Note on Yes bank

Baroda BNP Paribas Mutual Fund, through its various schemes had invested in the Perpetual BASEL III compliant Additional Tier I bond of Yes Bank Ltd. (Yes Bank) in 2017.

On March 06, 2020, the Perpetual Bonds of Yes Bank Ltd were downgraded by ICRA to 'D' category. This rating action was on account of the moratorium placed on the bank by the central government, whereby the bank's payments to its depositors and creditors was restricted. The RBI had announced the draft restricting plan for Yes Bank on March 6, 2020, which was followed up by the Government announcing Yes Bank Limited Reconstruction Scheme, 2020 on March 13, 2020. As part of this scheme, the perpetual bonds were written down.

Consequent to the rating action as above, the value of holding in Perpetual Bonds of Yes Bank was written down to zero, along with the accumulated interest. Segregated portfolio was created with respect to holding in Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund) and Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund). Details of the segregated portfolio are given in note number 23.

The Debenture Trustee filed a writ petition 850/2020 on behalf of the bondholders in High Court Mumbai on March 16, 2020. The existing interim order of the Hon'ble Court passed on 16th March 2020 "any action or steps taken by the respondents shall be subject to further orders passed by the Court" read with order dated 18th March 2020 "the earlier order passed stating all steps taken by the respondents will be subject to the further orders passed by this Court" continues to be in operation until any further order is passed by the Court.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

The exposure in other schemes as at March 31, 2023 is as follows:

Scheme Name	ISIN	Security Name	Face Value	Cost of investment	Fair Value	Accrued Income	Provision for Doubtful accrued income
			(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)
Baroda BNP Paribas Balanced Advantage Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	1,100	43,670	-	3,787	3,787
Baroda BNP Paribas Equity Savings Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	500	43,670	-	1,721	1,721

C) Note on Edelweiss Housing Finance Ltd.

Baroda Mutual Fund, through its various schemes had invested in the Non-convertible Debentures of Edelweiss Housing Finance Ltd. ICRA had revised the rating on the debt papers of Edelweiss Group to ICRA A+ from ICRA AA- on May 07, 2020. Accordingly, the valuation committee applied a haircut of 10% hair cut on the daily price received from the Valuation Agencies for holding in Edelweiss Housing Finance Ltd as illiquidity discount. Further, on May 13, 2020 the illiquidity discount was increased to 35% on the daily prices received from the valuation agencies for holding in Edelweiss Housing Finance Ltd. With effect from August 12, 2020 the illiquidity discount was revised downwards to 30%. After a persistent effort, part of the holding got sold on 25th March 2021 at a price higher than the carrying price and the valuation prices of the Valuation Agencies. However, the valuation agencies have ignored the trade and continued to value the bond as before. The illiquidity discount continued to be applied at 30% upto Aug 26, 2021 post which the same was removed

The entire holding was sold during the FY 2022-23 at 81469/- (Rs in '000) which was more than the fair value as on March 31,2022

The Current holding in Edelweiss Housing is as under (as of March 31, 2023): NIL

The Current holding in Edelweiss Housing is as under (as of March 31, 2022):

Scheme Name	ISIN	Security Name	Total Cost (Rs. in 000's)	Total Fair Value (Rs. in 000's)
Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)	INE530L07228	EDEL HSG Fin 10.00%(SR-VI) 19Jul2026 NCD	84,570	70,037

24. DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A - Daily Dividend Option	741.2879	579.5099	21.8239%	21,461.745
Plan A - Growth Option	1,564.3040	1,222.9117	21.8239%	325,794.272
Plan A - Monthly Dividend Option	719.9837	562.8551	21.8239%	1,465.098
Plan A - Quarterly Dividend Option	743.0315	580.8730	21.8239%	1,359.288
Plan A - Weekly Dividend Option	719.2600	562.2893	21.8239%	1,697.030
Regular Plan - Daily Dividend Option	723.9407	565.9485	21.8239%	1,537.886
Regular Plan - Growth Option	1,525.5402	1,192.6077	21.8239%	4,841.171
Regular Plan - Monthly Dividend Option	719.9857	562.8567	21.8239%	69.084
Regular Plan - Weekly Dividend Option	719.1758	562.2145	21.8252%	1.007
Plan B (Direct) - Daily Dividend Option	727.4959	568.7327	21.8232%	20,086.241
Plan B (Direct) - Growth Option	1,600.1742	1,250.9642	21.8232%	142,576.836
Plan B (Direct) - Monthly Dividend Option	721.9106	564.3663	21.8232%	793.177
Plan B (Direct) - Quarterly Dividend Option	753.3077	588.9115	21.8232%	141.427
Plan B (Direct) - Weekly Dividend Option	721.1469	563.7692	21.8233%	98.569

Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A -Growth Option	14.5034	14.1784	2.2409%	308,451,698.020
Plan A -Monthly Dividend	10.0914	9.8653	2.2405%	2,851,636.660
Plan A -Quarterly Dividend	10.2904	10.0598	2.2409%	625,640.194
Plan B- Direct Growth Option	15.3235	14.9805	2.2384%	70,161,542.509
Plan B-Direct Monthly Dividend	10.6780	10.4390	2.2382%	220,006.792
Plan B Direct Quarterly Dividend	10.9249	10.6803	2.2389%	44,883.168

Investments held in segregated portfolio:

Scheme Name	Security Name	Market Value as on 31-Mar-2023
Baroda BNP Paribas Medium Duration Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	Nil
Baroda BNP Paribas Credit Risk Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	Nil

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

25. PRIOR PERIOD COMPARATIVES
Figures for the previous year have been regrouped / reclassified wherever necessary to conform to current year's presentation.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Mayank Prakash
Fund Manager

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr. Shreekiran Rao
Fund Manager

Place: Mumbai
Date: July 21, 2023

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Banks	10	9,586	2.93	5.28
6.24% State Bank of India (20/09/2030)	10	9,586	2.93	5.28
Construction	25	25,983	7.94	14.32
8.37% National Highways Authority of India (20/01/2029)	25	25,983	7.94	14.32
Finance	65	65,583	20.03	36.15
8.8% REC Ltd. (22/01/2029)	25	26,432	8.07	14.57
8.44% Hero FinCorp Ltd. (22/11/2024)	20	19,882	6.07	10.96
8.5% JM Financial Products Ltd. (16/05/2025)	10	9,785	2.99	5.39
6% Housing Development Finance Corporation Ltd. (29/05/2026)	10	9,483	2.90	5.23
Gas	15	14,879	4.54	8.20
7.34% GAIL (India) Ltd. (20/12/2027)	15	14,879	4.54	8.20
Other Consumer Services	20	21,100	6.44	11.63
8.95% Food Corporation of India (01/03/2029)	20	21,100	6.44	11.63
Petroleum Products	25	24,813	7.58	13.67
7.12% Hindustan Petroleum Corporation Ltd. (30/07/2025)	20	19,801	6.05	10.91
7.64% Hindustan Petroleum Corporation Ltd. (04/11/2027)	5	5,012	1.53	2.76
Realty	20	19,507	5.96	10.75
6.25% Embassy Office Parks Reit (18/10/2024)	20	19,507	5.96	10.75
TOTAL	180	1,81,451	55.42	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	7,17,000	69,375	21.19	100.00
6.91% State Government of Maharashtra (15/09/2033)	5,00,000	47,518	14.51	68.50
7.85% State Government of Bihar (27/10/2032)	2,00,000	20,221	6.18	29.15
5.22% Government of India (15/06/2025)	17,000	1,636	0.50	2.35
TOTAL	7,17,000	69,375	21.19	100.00
TRIPARTY REPO		18,327	5.60	
TOTAL INVESTMENTS		2,69,153	82	
OTHER CURRENT ASSETS		59,043	18.02	
TOTAL ASSETS		3,28,196	100.23	
LESS: CURRENT LIABILITIES		779	0.23	
NET ASSETS		3,27,417	100.00	

Baroda BNP Paribas Credit Risk Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION
(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Cement & Cement Products	170	1,67,924	9.25	11.14
7.75% Nuvoco Vistas Corporation Ltd. (28/08/2025)	170	1,67,924	9.25	11.14
Diversified	100	98,097	5.40	6.51
6.43% Godrej Industries Ltd. (26/04/2024)	100	98,097	5.40	6.51
Ferrous Metals	169	1,69,039	9.31	11.21
8.5% JSW Steel Ltd. (12/10/2027)	80	80,376	4.43	5.33
8.25% JSW Steel Ltd. (23/12/2027)	80	79,553	4.38	5.28
9% Steel Authority of India Ltd. (14/10/2024)	9	9,111	0.50	0.60
Finance	85,453	7,22,313	39.77	47.91
10.715789% Shriram Housing Finance Ltd. (04/03/2025)	150	1,53,207	8.44	10.16
11% Motilal Oswal Home Finance Ltd. (07/08/2026)	120	1,23,039	6.77	8.16
7.54% Small Industries Development Bank of India (12/01/2026)	120	1,19,750	6.59	7.94
7.75% Indian Railway Finance Corporation Ltd. (15/04/2033)	1,000	1,00,966	5.56	6.70
11.05% Shriram City Union Finance Ltd. (21/09/2024)	80	81,532	4.49	5.41
8.5% JM Financial Products Ltd. (16/05/2025)	80	78,283	4.31	5.19
6.24375% Piramal Capital & Housing Finance Ltd. (26/09/2031)	83,903	65,536	3.61	4.35
Power	300	3,01,491	16.60	20.00
9.7% Tata Power Company Ltd. (25/08/2023)	150	1,51,045	8.32	10.02
8.97% U.P.Power Corporation Ltd. (15/02/2024)	150	1,50,446	8.28	9.98
Retailing	50	48,636	2.68	3.23
5.8% Aditya Birla Fashion and Retail Ltd. (09/09/2024)	50	48,636	2.68	3.23
TOTAL	86,242	15,07,500	83.01	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	18,00,000	1,79,821	9.90	100.00
8.51% Government of India (22/09/2033)	18,00,000	1,79,821	9.90	100.00
TOTAL	18,00,000	1,79,821	9.90	100.00
TRIPARTY REPO		76,461	4.21	
TOTAL INVESTMENTS		17,63,782	97.12	
OTHER CURRENT ASSETS		55,799	3.06	
TOTAL ASSETS		18,19,581	100.18	
LESS: CURRENT LIABILITIES		3,297	0.18	
NET ASSETS		18,16,284	100.00	

Baroda BNP Paribas Gilt Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>GOVERNMENT FIXED RATE BONDS</u>				
Government Of India	5,27,46,700	52,55,084	68	100
7.26% Government of India (22/08/2032)	2,56,00,000	25,50,341	32.91	48.53
7.77% State Government of Haryana (29/03/2033)	65,00,000	6,53,500	8.43	12.44
7.76% State Government of Himachal Pradesh (23/03/2033)	55,00,000	5,54,019	7.15	10.54
6.91% State Government of Maharashtra (15/09/2033)	44,00,000	4,18,161	5.40	7.96
7.79% State Government of Uttar Pradesh (29/03/2033)	25,00,000	2,51,877	3.25	4.79
7.74% State Government of Maharashtra (01/03/2033)	15,00,000	1,51,261	1.95	2.88
7.71% State Government of Gujarat (08/03/2034)	15,00,000	1,50,707	1.94	2.87
7.78% State Government of Rajasthan (29/03/2033)	10,00,000	1,00,685	1.30	1.92
7.7% State Government of Maharashtra (08/03/2033)	10,00,000	1,00,551	1.30	1.91
7.65% State Government of Tamil Nadu (25/01/2033)	10,00,000	1,00,206	1.29	1.91
7.64% State Government of Maharashtra (25/01/2033)	10,00,000	1,00,044	1.29	1.90
7.18% State Government of Karnataka (05/01/2033)	5,00,000	48,418	0.62	0.92
7.68% State Government of Gujarat (15/03/2033)	4,00,000	40,153	0.52	0.76
7.85% State Government of Bihar (27/10/2032)	3,00,000	30,331	0.39	0.58
8.05% State Government of Rajasthan (27/07/2037)	40,800	4,222	0.05	0.08
7.88% Government of India (19/03/2030)	5,900	608	0.01	0.01
TOTAL	5,27,46,700	52,55,084	67.80	100
TRIPARTY REPO		15,03,425	19.40	
TOTAL INVESTMENTS		67,58,509	87.20	
OTHER CURRENT ASSETS		19,36,980	25.02	
TOTAL ASSETS		86,95,489	112.22	
LESS: CURRENT LIABILITIES		9,46,614	12.22	
NET ASSETS		77,48,876	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
DEBENTURES AND BONDS				
Finance	270	2,68,243	7.99	100.00
7% Shriram Finance Ltd. (21/02/2024)	140	1,38,283	4.12	51.55
8.5% Piramal Capital & Housing Finance Ltd. (31/07/2023)	130	1,29,960	3.87	48.45
TOTAL	270	2,68,243	7.99	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	11,00,000	1,10,034	3.27	100.00
8.51% Government of India (22/09/2033)	10,00,000	99,900	2.97	90.79
9.37% State Government of Gujarat (04/12/2023)	1,00,000	10,134	0.30	9.21
TOTAL	11,00,000	1,10,034	3.27	100.00
CERTIFICATE OF DEPOSITS				
Banks	3,080	14,80,301	44.07	75.43
State Bank of India (12/09/2023)	520	2,51,798	7.50	12.83
Canara Bank (23/08/2023)	500	2,42,920	7.23	12.38
ICICI Bank Ltd. (29/09/2023)	500	2,41,232	7.18	12.29
Kotak Mahindra Bank Ltd. (18/08/2023)	400	1,94,583	5.79	9.92
IndusInd Bank Ltd. (09/10/2023)	340	1,63,543	4.87	8.33
Axis Bank Ltd. (06/12/2023)	300	1,42,727	4.25	7.27
HDFC Bank Ltd. (20/03/2024)	220	1,02,458	3.05	5.22
Indian Bank (05/03/2024)	200	93,423	2.78	4.76
Canara Bank (04/12/2023)	100	47,619	1.42	2.43
Finance	1,000	4,82,012	14.36	24.57
Small Industries Development Bank of India (29/08/2023)	500	2,42,709	7.23	12.37
Export-Import Bank of India (17/08/2023)	300	1,45,987	4.35	7.44
National Bank for Agriculture and Rural Development (08/03/2024)	200	93,316	2.78	4.76
TOTAL	4,080	19,62,313	58.43	100.00
COMMERCIAL PAPERS				
Finance	1,040	4,96,917	14.78	100.00
LIC Housing Finance Ltd. (12/12/2023)	340	1,61,357	4.80	32.47
Housing Development Finance Corporation Ltd. (25/07/2023)	300	1,46,568	4.36	29.50
Tata Capital Financial Services Ltd. (20/02/2024)	300	1,40,142	4.17	28.20
Kotak Mahindra Investments Ltd. (24/07/2023)	100	48,851	1.45	9.83
TOTAL	1,040	4,96,917	14.78	100.00
TRIPARTY REPO		3,25,710	9.70	
TOTAL INVESTMENTS		31,63,217	94.17	
OTHER CURRENT ASSETS		1,98,963	5.93	
TOTAL ASSETS		33,62,181	100.10	
LESS: CURRENT LIABILITIES		3,445	0.10	
NET ASSETS		33,58,736	100.00	

Baroda BNP Paribas Fixed Maturity Plan - Series P

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at April 19, 2022 and the Revenue Account for the year ended April 19, 2022)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at April 19, 2022 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
TRIPARTY REPO		<u>4,01,512</u>	<u>99.11</u>	
TOTAL INVESTMENTS		<u>4,01,512</u>	<u>99.11</u>	
OTHER CURRENT ASSETS		3,868	0.95	
TOTAL ASSETS		<u>4,05,380</u>	<u>100.06</u>	
LESS: CURRENT LIABILITIES		269	0.06	
NET ASSETS		<u><u>4,05,111</u></u>	<u><u>100.00</u></u>	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
GOVERNMENT FIXED RATE BONDS				
Government Of India	1,82,21,700	18,16,532	92.28	100.00
7.24% State Government of Gujarat (28/12/2026)	55,00,000	5,48,670	27.87	30.20
7.28% State Government of Haryana (28/12/2026)	35,00,000	3,49,154	17.74	19.22
7.25% State Government of Maharashtra (28/12/2026)	30,00,000	2,98,985	15.19	16.46
7.1% State Government of Bihar (14/12/2026)	18,00,000	1,78,536	9.07	9.83
7.57% State Government of Gujarat (09/11/2026)	11,21,700	1,12,995	5.74	6.22
7.07% State Government of Tamil Nadu (14/12/2026)	10,00,000	99,234	5.04	5.46
7.08% State Government of Karnataka (14/12/2026)	8,00,000	79,477	4.04	4.38
7.39% State Government of Haryana (09/11/2026)	5,00,000	50,057	2.54	2.76
7.29% State Government of Kerala (28/12/2026)	5,00,000	49,835	2.53	2.74
7.1% State Government of West Bengal (14/12/2026)	5,00,000	49,589	2.52	2.73
TOTAL	1,82,21,700	18,16,532	92.28	100.00
TRIPARTY REPO		1,31,336	6.67	
TOTAL INVESTMENTS		19,47,868	98.95	
OTHER CURRENT ASSETS		1,28,014	6.51	
TOTAL ASSETS		20,75,882	105.46	
LESS: CURRENT LIABILITIES		1,07,485	5.46	
NET ASSETS		19,68,397	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
GOVERNMENT FIXED RATE BONDS				
Government Of India	63,75,200	6,55,235	87.27	100.00
8.08% State Government of Gujarat (26/12/2028)	22,37,800	2,29,919	30.62	35.09
8.08% State Government of Maharashtra (26/12/2028)	11,37,400	1,16,829	15.56	17.83
8.18% State Government of Tamil Nadu (19/12/2028)	10,00,000	1,03,059	13.73	15.73
8.08% State Government of Tamil Nadu (26/12/2028)	10,00,000	1,02,739	13.68	15.68
8.65% State Government of Gujarat (10/10/2028)	5,00,000	52,629	7.01	8.03
7.5% State Government of Andhra Pradesh (30/11/2028)	5,00,000	50,061	6.67	7.64
TOTAL	63,75,200	6,55,235	87.27	100.00
TRIPARTY REPO		60,065	8.00	
TOTAL INVESTMENTS		7,15,300	95.27	
OTHER CURRENT ASSETS		75,643	10.07	
TOTAL ASSETS		7,90,943	105.34	
LESS: CURRENT LIABILITIES		40,088	5.34	
NET ASSETS		7,50,855	100.00	

SR. No.	PARTICULARS	BBP Medium Duration Fund			BBP Credit Risk Fund			BBP Gilt Fund			BBP Ultra Short Duration Fund			BBP Fixed Maturity Plan - Series P			BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	HISTORICAL PER UNIT STATISTICS
		April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2022
		to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2023
1	Gross Income Per Unit Broken Up Into The Following Components:																	
1a	Income Other Than Profit On Sale Of Investments	1.21	0.47	1.20	1.53	1.17	1.96	0.15	2.57	2.41	106.42	60.44	102.29	0.03	0.84	0.87	0.11	0.01
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	0.15	-	-	-	-	-	2.14	-	-	-	-	-
1c	Profit On Sale Of Investments To Third Party	0.18	0.08	0.42	0.01	1.85	(0.46)	0.06	0.36	(0.11)	2.94	0.72	(2.42)	-	0.05	-	0.00	-
1d	Transfer To Revenue Account From Previous Years' Reserve	0.03	-	-	0.01	-	-	-	0.05	-	0.14	0.28	-	-	-	-	-	-
	Gross Income	1.41	0.55	1.62	1.55	3.02	1.64	0.21	2.98	2.31	109.49	61.44	102.01	0.03	0.89	0.87	0.11	0.01
2	Expenses																	
2a	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.17	0.09	0.20	0.30	0.31	0.41	0.02	0.60	0.61	3.67	3.87	7.45	0.00	0.06	0.06	0.00	0.00
2b	Loss On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2c	Loss On Sale Of Investments To Third Party	0.62	0.13	-	0.36	3.49	-	0.02	0.20	-	12.84	9.93	-	0.00	0.02	-	0.01	-
	Gross Expenses	0.79	0.22	0.20	0.65	3.80	0.41	0.04	0.80	0.61	16.51	13.80	7.45	0.01	0.08	0.06	0.02	0.00
3	Net Income	0.63	0.33	1.42	0.90	(0.78)	1.24	0.17	2.18	1.70	92.98	47.64	94.56	0.02	0.81	0.81	0.09	0.01
4	Net Unrealised Appreciation/(Depreciation) In Value Of Investments	0.03	-	(0.18)	0.09	-	(0.02)	0.03	0.05	(0.02)	1.87	0.28	(2.13)	(0.00)	-	0.13	0.02	0.05
5	Net Asset Value Per Unit At The End Of The Period																	
	Regular Plan - Growth Option	15.9830	15.3722	14.8401	18.5890	17.7203	15.5189	35.2767	34.0816	33.0216	1,312.4737	1,241.9148	1,195.4562	12.5265	12.5064	12.0465	10.1267	10.0681
	Regular Plan - IDCW Option	-	-	-	-	-	-	22.5070	21.7445	22.2030	-	-	-	12.5265	12.5064	12.0465	10.1267	10.0681
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,006.2583	1,006.2583	1,006.2583	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,002.0020	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	10.1353	10.0506	10.0551	11.2861	11.4053	10.7279	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	10.2176	10.0843	10.1533	11.6915	11.7893	10.9069	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	10.2232	10.1313	10.2854	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	10.5858	10.1813	10.3607	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	16.9803	16.2806	15.6306	20.1027	19.0058	16.5252	38.4366	36.8702	35.4560	1,323.9104	1,251.1780	1,201.7987	12.6482	12.6259	12.1252	10.1322	10.0688
	Direct Plan - IDCW Option	-	-	-	-	-	-	30.3302	29.0940	29.4798	-	-	-	12.6482	12.6259	12.1252	-	10.0688
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,007.0751	1,007.0754	1,007.0611	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.4642	10.5370	10.5187	13.8194	13.0652	11.3600	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	10.0817	10.0353	-	12.4504	12.4508	11.4599	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	10.7107	10.2690	10.4024	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Repurchase And Reissue Price:																	
a	Highest During The Year																	
	Regular Plan - Growth Option	15.9830	15.3791	14.9904	18.5890	17.7220	15.5189	35.2767	34.3340	33.6548	1,312.4737	1,241.9148	1,195.4562	12.5265	12.5064	12.0465	10.1267	10.0681
	Regular Plan - IDCW Option	-	-	-	-	-	-	22.5070	23.0854	23.6489	-	-	-	12.5265	12.5064	12.0465	10.1267	10.0681
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,006.2583	1,006.4898	1,006.2583	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,002.1283	1,000.0000	1,006.0559	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	10.1699	10.1621	10.2102	11.4169	11.5545	10.7713	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	10.2176	10.3950	10.3411	11.8873	11.9485	10.9069	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	10.5113	10.5713	10.3895	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	10.5858	10.7368	10.4655	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	16.9803	16.2822	15.7683	20.1027	19.0072	16.5252	38.4366	37.0629	36.0703	1,323.9104	1,251.1780	1,201.7987	12.6482	12.6259	12.1252	10.1322	10.0688
	Direct Plan - IDCW Option	-	-	-	-	-	-	30.3302	30.8159	31.0091	-	-	-	12.6482	12.6259	12.1252	10.0000	10.0688
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,007.0754	1,007.3995	1,007.0611	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,000.4696	1,000.0000	1,006.3333	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.5301	10.6395	10.6984	13.8194	13.0662	11.3600	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	10.2097	10.0363	10.3537	12.6540	12.6150	11.4599	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	10.0000	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SR. No.	PARTICULARS	BBP Medium Duration Fund			BBP Credit Risk Fund			BBP Gilt Fund			BBP Ultra Short Duration Fund			BBP Fixed Maturity Plan - Series P			BBP Nifty SDL Dec 2026 Index Fund	BBP Nifty SDL Dec 2028 Index Fund
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS	HISTORICAL PER UNIT STATISTICS
		April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2021	April 1, 2020	April 12, 2022	April 12, 2022
		to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2022	to March 31, 2021	to March 31, 2023	to March 31, 2023
	Direct Plan - Annual IDCW Option	10.7107	10.8196	10.4976	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b	Lowest During The Year																	
	Regular Plan - Growth Option	15.0437	14.8848	13.9978	17.5796	15.5405	13.4338	33.3303	33.1116	30.9915	1,242.4279	1,196.2286	1,144.3290	12.5110	12.0539	11.0591	9.9810	10.0000
	Regular Plan - IDCW Option	-	-	-	-	-	-	21.2652	21.7235	21.7775	-	-	-	12.5110	12.0539	11.0591	9.9810	10.0000
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,003.4072	1,005.9775	1,005.2316	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	999.9353	1,000.0000	999.8853	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	9.8358	9.9829	9.6349	11.2148	10.6341	9.3472	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Quarterly IDCW Option	9.8688	10.0731	9.6996	11.5973	10.9222	9.5315	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Half Yearly IDCW Option	9.9148	10.1201	9.7016	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	9.9636	10.1700	9.7725	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	15.9406	15.6814	14.6715	18.8688	16.5499	14.2159	36.1078	35.5675	33.0232	1,251.8125	1,202.6065	1,148.3296	12.6310	12.1331	11.0989	9.9840	10.0000
	Direct Plan - IDCW Option	-	-	-	-	-	-	28.4925	29.0647	28.3895	-	-	-	12.6310	12.1331	11.0989	9.8662	10.0000
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	1,004.2584	1,006.7853	1,006.0573	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	1,000.0000	1,000.0000	1,000.0172	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.2484	10.4944	10.0454	12.9710	11.3769	9.7723	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Quarterly IDCW Option	9.8258	10.0000	9.8165	12.2696	11.4770	10.1353	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Half Yearly IDCW Option	10.0000	10.0000	10.0000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	10.0547	10.2573	9.7709	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Per Unit, Ratio Of Expenses To Average Net Assets By Percentage (Excluding loss on Sale /transfer/ depreciation of investments)	0.93%	1.02%	0.94%	1.44%	1.76%	1.73%	0.85%	1.02%	1.69%	0.23%	0.33%	0.33%	0.51%	0.51%	0.51%	0.33%	0.37%
8	Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage (Net of loss in sale/transfer of investments and excluding Transfer To Revenue Account From Previous Years' Reserve)	4.27%	5.05%	7.62%	5.87%	-2.66%	6.88%	8.23%	5.05%	6.34%	5.94%	4.33%	4.41%	3.77%	7.06%	8.54%	6.75%	7.71%
Per unit statistics have been derived based on the closing units of the schemes. #Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.																		

INDEPENDENT AUDITOR'S REPORT

To the Trustees of
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2023 and the Revenue Accounts, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Name of the Schemes
Baroda BNP Paribas Balanced Advantage Fund (Formerly known as Baroda Dynamic Fund)
Baroda BNP Paribas Aggressive Hybrid Fund (Formerly known as BNP Paribas Substantial Equity Hybrid Fund)
Baroda BNP Paribas Conservative Hybrid Fund (Formerly known as BNP Paribas Conservative Hybrid Fund)
Baroda BNP Paribas Arbitrage Fund (Formerly known as BNP Paribas Arbitrage Fund)
Baroda BNP Paribas Equity Savings Fund (Formerly known as Baroda Equity Savings Fund)

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of balance sheets, of the state of affairs of the respective Scheme as at 31 March 2023; and
- (b) in the case of the revenue accounts, of the surplus for the respective Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management of Baroda BNP Paribas Asset Management India Private Limited (hereinafter referred to as 'the AMC'), the Scheme's asset manager and Baroda BNP Paribas Trustee India Private Limited ('the Trustees') are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon. The Trustee report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of AMC and Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC and Trustees, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC and Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheets and revenue accounts dealt with by this report are in agreement with the books of account of the respective Scheme.
2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2023, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of the Trustees, and are fair and reasonable.

Sd/-

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 23123596BGXLZW6712

Place: Mumbai

Date: July 21, 2023

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

1. BACKGROUND

(a) Baroda BNP Paribas Mutual Fund ('the Fund') has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882). BNP Paribas Asset Management Asia Limited and Bank of Baroda are the Sponsors of the Fund.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ("the Trustee") has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its Schemes.

The key features of following Baroda BNP Paribas Mutual Fund schemes are as below:

Scheme Code	Scheme Name	Type of Scheme	Investment objective of the scheme	Date of allotment	Plans
BBP Arbitrage Fund	Baroda BNP Paribas Arbitrage Fund (Erstwhile known as BNP Paribas Arbitrage Fund)	An Open ended Scheme investing in arbitrage opportunities.	To generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.	December 28, 2016	Direct Plan - Adhoc IDCW Option #; Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Adhoc IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #
BBP Aggressive Hybrid Fund	Baroda BNP Paribas Aggressive Hybrid Fund (Erstwhile known as BNP Paribas Substantial Equity Hybrid Fund)	An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments	To generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments.	April 07, 2017	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Balanced Advantage Fund	Baroda BNP Paribas Balanced Advantage Fund (Erstwhile known as Baroda Dynamic Equity Fund)	An open ended dynamic asset allocation fund.	The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.	November 14, 2018	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Equity Savings Fund	Baroda BNP Paribas Equity Savings Fund (Erstwhile known as Baroda Equity Savings Fund)	An open-ended scheme investing in equity, arbitrage and debt instruments	The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments.	July 25, 2019	Direct Plan - Growth Option; Direct Plan - IDCW Option #; Regular Plan - Growth Option; Regular Plan - IDCW Option #
BBP Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (Erstwhile known as BNP Paribas Conservative Hybrid Fund)	An Open ended Hybrid Scheme investing predominantly in debt instruments.	To generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities.	September 23, 2004	Direct Plan - Growth Option; Direct Plan - Monthly IDCW Option #; Direct Plan - Quarterly IDCW Option #; Regular Plan - Growth Option; Regular Plan - Monthly IDCW Option #; Regular Plan - Quarterly IDCW Option #

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

All the above schemes have been collectively referred as "Schemes".

(b) With effect from March 14, 2022 the following key events/changes had taken place viz : (i) Merger of Baroda Asset Management India Limited ("Baroda AMC") into Baroda BNP Paribas Asset Management India Private Limited ("BBNPP AMC") [formerly BNP Paribas Asset Management India Private Limited] (Baroda AMC
As a part of the transaction, following schemes of BNP Paribas Mutual Fund and Baroda Mutual Fund were merged and the merger was effective from March 14, 2022:

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

Sr. No.	Transferor Scheme	Scheme with which Transferor Scheme was merged ("Transferee Scheme")	Scheme Category as per SEBI circular Oct 6, 2017 (For Transferee Scheme)	New Name for Transferee (Surviving) Scheme
1	BNP Paribas Overnight Fund	Baroda Overnight Fund	Overnight Fund	Baroda BNP Paribas Overnight Fund
2	BNP Paribas Liquid Fund	Baroda Liquid Fund	Liquid Fund	Baroda BNP Paribas Liquid Fund
3	BNP Paribas Short Term Fund	Baroda Short Term Bond Fund	Short Duration Fund	Baroda BNP Paribas Short Duration Fund
4	Baroda Dynamic Bond Fund	BNP Paribas Flexi Debt Fund	Dynamic Bond	Baroda BNP Paribas Dynamic Bond Fund
5	Baroda Hybrid Equity Fund and BNP Paribas Dynamic Equity Fund	Baroda Dynamic Equity Fund	Dynamic Asset Allocation Fund / Balanced Advantage	Baroda BNP Paribas Balanced Advantage Fund
6	Baroda Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund
7	Baroda Treasury Advantage Fund^ (the scheme has one segregated portfolio)	BNP Paribas Medium Term Fund	Medium Duration Fund	Baroda BNP Paribas Medium Duration Fund (the scheme has one segregated portfolio)
8	Baroda ELSS '96 Fund	BNP Paribas Long Term Equity Fund	ELSS	Baroda BNP Paribas ELSS Fund
9	BNP Paribas Multicap Fund	Baroda Multicap Fund	Multi cap Fund	Baroda BNP Paribas Multicap Fund
10	Baroda Large Cap Fund	BNP Paribas Largecap Fund	Large Cap	Baroda BNP Paribas Largecap Fund
11	Baroda Midcap Fund	BNP Paribas Midcap Fund	Mid Cap	Baroda BNP Paribas Mid Cap Fund

The following are the schemes of Surviving MF i.e Baroda BNP Paribas Mutual Fund effective March 14, 2022, financials for which have been presented, whereas financials for the year ended March 31, 2023 are prepared for all the schemes

SR NO.	Name of the Scheme	'Category' as per SEBI circular dt. Oct 06, 2017	Erstwhile Nomenclature for the Schemes
1	Baroda BNP Paribas Multi Cap Fund	Multi Cap Fund	Baroda Multi Cap Fund
2	Baroda BNP Paribas Banking and Financial Services Fund	Sectoral/ Thematic	Baroda Banking and Financial Services Fund
3	Baroda BNP Paribas Equity Savings Fund	Equity Savings Fund	Baroda Equity Savings Fund
4	Baroda BNP Paribas Large and Mid-Cap Fund	Large & Mid Cap Fund	Baroda Large and Mid-Cap Fund
5	Baroda BNP Paribas Business Cycle Fund	Sectoral/ Thematic	Baroda Business Cycle Fund
6	Baroda BNP Paribas Balanced Advantage Fund	Dynamic Asset Allocation / Balanced Advantage	Baroda Dynamic Equity Fund
7	Baroda BNP Paribas ELSS Fund	ELSS	BNP Paribas Long Term Equity Fund
8	Baroda BNP Paribas Arbitrage Fund	Arbitrage Fund	BNP Paribas Arbitrage Fund
9	Baroda BNP Paribas Aggressive Hybrid Fund	Aggressive Hybrid Fund	BNP Paribas Substantial Equity Hybrid Fund
10	Baroda BNP Paribas Focused Fund	Focused Fund	BNP Paribas Focused 25 Equity Fund
11	Baroda BNP Paribas India Consumption Fund	Sectoral / Thematic	BNP Paribas India Consumption Fund
12	Baroda BNP Paribas Large Cap Fund	Large Cap Fund	BNP Paribas Large Cap Fund
13	Baroda BNP Paribas Mid Cap Fund	Mid Cap Fund	BNP Paribas Midcap Fund
14	Baroda BNP Paribas Liquid Fund	Liquid Fund	Baroda Liquid Fund
15	Baroda BNP Paribas Short Duration Fund	Short Duration Fund	Baroda Short Term Bond Fund
16	Baroda BNP Paribas Fixed Maturity Plan - Series P	N.A-Close ended Scheme	Baroda Fixed Maturity Plan - Series P
17	Baroda BNP Paribas Overnight Fund	Overnight Fund	Baroda Overnight Fund
18	Baroda BNP Paribas Banking & PSU Bond Fund	Banking & PSU Fund	Baroda Banking and PSU Bond Fund
19	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Credit Risk Fund	Baroda Credit Risk Fund (scheme has one segregated portfolio)
20	Baroda BNP Paribas Money Market Fund	Money Market fund	Baroda Money Market Fund
21	Baroda BNP Paribas Ultra Short Duration Fund	Ultra Short Duration Fund	Baroda Ultra Short Duration Fund
22	Baroda BNP Paribas Gilt Fund	Gilt Fund	Baroda Gilt Fund
23	Baroda BNP Paribas Conservative Hybrid Fund	Conservative Hybrid Fund	BNP Paribas Conservative Hybrid Fund
24	Baroda BNP Paribas Dynamic Bond Fund	Dynamic Bond	BNP Paribas Flexi Debt Fund
25	Baroda BNP Paribas Low Duration Fund	Low Duration Fund	BNP Paribas Low Duration Fund
26	Baroda BNP Paribas Corporate Bond Fund	Corporate Bond Fund	BNP Paribas Corporate Bond Fund
27	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Medium Duration Fund	BNP Paribas Medium Term Fund
28	Baroda BNP Paribas Funds Aqua Fund of Fund	Fund of Funds (Overseas)	BNP Paribas Funds Aqua Fund of Fund

The assets and liabilities of the transferor scheme on the effective date of the merger have been transferred to the transferee scheme at Book value / Market Value. Transfer of investments on account of merger is considered as a fresh purchase in the merged scheme'.

Swap Ratio:

Transferor scheme name	Plan Name	Units	NAV	Transferee scheme Name	Plan Name	Units	NAV	Swap Ratio
BNP Paribas Liquid Fund	Daily IDCW Option	41,756.568	1,000.4900	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	41,726.975	1,001.1996	0.9993:1
BNP Paribas Liquid Fund	Growth Option	684,771.743	3,242.0977	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	914,976.216	2,426.3985	1.3362:1
BNP Paribas Liquid Fund	Monthly IDCW Option	3,658.244	1,001.6441	Baroda BNP Paribas Liquid Fund	Regular Plan - Daily IDCW Option	3,659.867	1,001.1996	1.0004:1
BNP Paribas Liquid Fund	Weekly IDCW Option	3,063.147	1,000.5397	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	3,063.019	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	449.185	3,063.4147	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	562.115	2,447.9688	1.2514:1
BNP Paribas Liquid Fund	Regular Plan - Growth Option	230.894	3,063.4147	Baroda BNP Paribas Liquid Fund	Regular Plan - Growth Option	291.514	2,426.3985	1.2625:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.755	1,000.5367	Baroda BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	311.741	1,000.5823	1:1
BNP Paribas Liquid Fund	Regular Plan - Weekly IDCW Option	8.843	1,000.5367	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	7.258	1,219.1073	0.8208:1

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

BNP Paribas Liquid Fund	Special Unclaimed Div 36A - Growth Option	21,019.270	1,267.4947	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Above 3 Yrs	26,641.802	1,000.0000	1.2675:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36B - Growth Option	8,496.623	1,381.8381	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Up to 3 Yrs	8,463.712	1,387.2149	0.9961:1
BNP Paribas Liquid Fund	Special Unclaimed Red 36A - Growth Option	18,478.591	1,266.0297	Baroda BNP Paribas Liquid Fund	Plan C Redemption - Above 3 Yrs	23,394.379	1,000.0000	1.266:1
BNP Paribas Liquid Fund	Special Unclaimed Div 36B - Growth Option	12,494.871	1,383.4017	Baroda BNP Paribas Liquid Fund	Plan C IDCW - Up to 3 Yrs	12,424.217	1,391.2820	0.9943:1
BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,501,533.672	1,001.3201	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	1,500,387.689	1,002.0849	0.9992:1
BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,280,163.733	3,271.5995	Baroda BNP Paribas Liquid Fund	Direct Plan - Growth Option	1,710,880.885	2,447.9688	1.3365:1
BNP Paribas Liquid Fund	Direct Plan - Monthly IDCW Option	265.829	1,001.6908	Baroda BNP Paribas Liquid Fund	Direct Plan - Daily IDCW Option	265.724	1,002.0849	0.9996:1
BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	67.500	1,000.5484	Baroda BNP Paribas Liquid Fund	Direct Plan - Weekly IDCW Option	55.399	1,219.1073	0.8207:1
BNP Paribas Short Term Fund	Daily IDCW Option	91,833.240	10.0285	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	92,044.341	10.0055	1.0023:1
BNP Paribas Short Term Fund	Growth Option	60,726,651.406	25.4834	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	65,273,683.695	23.7082	1.0749:1
BNP Paribas Short Term Fund	Monthly IDCW Option	1,843,186.222	10.1808	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	1,875,479.513	10.0055	1.0175:1
BNP Paribas Short Term Fund	Quarterly IDCW Option	184,168.081	10.4740	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	179,262.911	10.7606	0.9734:1
BNP Paribas Short Term Fund	Weekly IDCW Option	24,547.141	10.0454	Baroda BNP Paribas Short Duration Fund	Regular Plan - Daily IDCW Option	24,645.029	10.0055	1.004:1
BNP Paribas Short Term Fund	Regular Plan-Growth Option	1,201,743.435	34.3511	Baroda BNP Paribas Short Duration Fund	Regular Plan - Growth Option	1,741,220.712	23.7082	1.4489:1
BNP Paribas Short Term Fund	Regular Plan-Monthly IDCW Option	53,516.585	10.1797	Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	54,448.333	10.0055	1.0174:1
BNP Paribas Short Term Fund	Regular Plan-Quarterly IDCW Option	5,854.329	10.4723	Baroda BNP Paribas Short Duration Fund	Regular Plan - Quarterly IDCW Option	5,697.479	10.7606	0.9732:1
BNP Paribas Short Term Fund	Regular Plan-Weekly IDCW Option	15,447.898	10.0275	Baroda BNP Paribas Short Duration Fund	Regular Plan - Daily IDCW Option	15,481.866	10.0055	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Daily IDCW Option	606.054	10.0313	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	607.416	10.0088	1.0022:1
BNP Paribas Short Term Fund	Direct Plan - Growth Option	30,379,862.156	26.9804	Baroda BNP Paribas Short Duration Fund	Direct Plan - Growth Option	32,570,426.250	25.1658	1.0721:1
BNP Paribas Short Term Fund	Direct Plan - Monthly IDCW Option	11,641.068	10.3327	Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	12,017.791	10.0088	1.0324:1
BNP Paribas Short Term Fund	Direct Plan - Quarterly IDCW Option	10,756.007	10.6469	Baroda BNP Paribas Short Duration Fund	Direct Plan - Daily IDCW Option	10,322.900	11.0936	0.9597:1
BNP Paribas Overnight Fund	Regular Plan-Daily IDCW Option	571.597	1,000.1933	Baroda BNP Paribas Overnight Fund	Regular Plan - Daily IDCW Option	571.706	1,000.0018	1.0002:1
BNP Paribas Overnight Fund	Regular Plan-Growth Option	191,053.117	1,113.2992	Baroda BNP Paribas Overnight Fund	Regular Plan - Growth Option	191,150.559	1,112.7316	1.0005:1
BNP Paribas Overnight Fund	Regular Plan-Weekly IDCW Option	64.632	1,000.1934	Baroda BNP Paribas Overnight Fund	Regular Plan - Weekly IDCW Option	64.612	1,000.5106	0.9997:1
BNP Paribas Overnight Fund	Direct Plan-Daily IDCW Option	54.299	1,000.1985	Baroda BNP Paribas Overnight Fund	Direct Plan - Daily IDCW Option	54.310	1,000.0028	1.0002:1
BNP Paribas Overnight Fund	Direct Plan-Growth Option	156,446.261	1,116.7619	Baroda BNP Paribas Overnight Fund	Direct Plan - Growth Option	156,761.731	1,114.5145	1.002:1
BNP Paribas Multi Cap Fund	IDCW Option	79,648,134.407	19.0914	Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	35,913,387.990	42.3406	0.4509:1
BNP Paribas Multi Cap Fund	Growth Option	52,410,045.797	73.5154	Baroda BNP Paribas Multi Cap Fund	Regular Plan - Growth Option	23,396,076.785	164.6834	0.4464:1
BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	1,461,126.013	23.0250	Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	770,334.340	43.6725	0.5272:1
BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	2,356,617.967	83.9294	Baroda BNP Paribas Multi Cap Fund	Direct Plan - Growth Option	1,108,047.819	178.5027	0.4702:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Growth Option	293,055,046.311	13.2399	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	245,223,196.642	15.8224	0.8368:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Monthly IDCW Option	558,233.951	12.6514	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	483,232.363	14.6150	0.8656:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Quarterly IDCW Option	129,147.775	12.5720	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	111,094.481	14.6150	0.8602:1
BNP Paribas Dynamic Equity Fund	Regular Plan-Annual IDCW Option	914,675.245	13.2398	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	828,608.777	14.6150	0.9059:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Growth Option	21,831,935.879	14.0085	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	18,435,871.598	16.5890	0.8444:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Monthly IDCW Option	8,653.415	13.4228	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	7,559.343	15.3655	0.8736:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Quarterly IDCW Option	11,639.151	13.3022	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	10,076.229	15.3655	0.8657:1
BNP Paribas Dynamic Equity Fund	Direct Plan-Annual IDCW Option	29,295.145	14.0015	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	26,694.606	15.3655	0.9112:1
Baroda ELSS 96 Fund	Fund - Plan A- Bonus Option	8,827.709	68.6590	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	10,815.307	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan A - IDCW	11,857,444.889	38.9383	Baroda BNP Paribas ELSS Fund	Regular Plan - IDCW Option	24,690,571.067	18.6998	2.0823:1
Baroda ELSS 96 Fund	Plan A -Growth Option	22,096,052.288	68.6589	Baroda BNP Paribas ELSS Fund	Regular Plan - Growth Option	27,071,036.136	56.0411	1.2252:1
Baroda ELSS 96 Fund	Plan B (Direct)- Bonus Option	533.253	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	661.939	60.6707	1.2413:1
Baroda ELSS 96 Fund	Plan B (Direct) - IDCW	171,468.910	49.1639	Baroda BNP Paribas ELSS Fund	Direct Plan - IDCW Option	369,813.349	22.7955	2.1567:1
Baroda ELSS 96 Fund	Plan B(Direct) -Growth Option	522,035.316	75.3119	Baroda BNP Paribas ELSS Fund	Direct Plan - Growth Option	648,014.143	60.6707	1.2413:1
Baroda Hybrid Equity Fund	Plan A - IDCW Option	25,230,628.192	18.8086	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - IDCW Option	32,470,256.192	14.6150	1.2869:1
Baroda Hybrid Equity Fund	Plan A - Growth Option	38,400,871.328	81.2851	Baroda BNP Paribas Balanced Advantage Fund	Regular Plan - Growth Option	197,278,457.654	15.8224	5.1373:1
Baroda Hybrid Equity Fund	Plan B (Direct) - IDCW Option	513,732.910	22.1194	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - IDCW Option	739,544.022	15.3655	1.4395:1
Baroda Hybrid Equity Fund	Plan B (Direct) - Growth Option	1,355,188.774	89.2832	Baroda BNP Paribas Balanced Advantage Fund	Direct Plan - Growth Option	7,293,724.178	16.5890	5.3821:1
Baroda Conservative Hybrid Fund	Plan A - Growth Option	6,306,441.832	30.2136	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Growth Option	5,522,891.613	34.5001	0.8758:1
Baroda Conservative Hybrid Fund	Plan A - Monthly IDCW Option	453,454.646	14.5337	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Monthly IDCW Option	614,853.976	10.7186	1.3559:1
Baroda Conservative Hybrid Fund	Plan A - Quarterly IDCW Option	332,352.117	14.0983	Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - Quarterly IDCW Option	424,535.643	11.0370	1.2774:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Growth Option	1,922,882.737	32.6754	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Growth Option	1,571,422.284	39.9835	0.8172:1
Baroda Conservative Hybrid Fund	Plan B (Direct)- Monthly IDCW Option	991,924.440	15.6299	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Monthly IDCW Option	1,258,037.746	12.3237	1.2683:1
Baroda Conservative Hybrid Fund	Plan B (Direct) - Quarterly IDCW Option	53,915.046	14.3520	Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - Quarterly IDCW Option	63,596.286	12.1672	1.1796:1
Baroda Treasury Advantage Fund	Plan A- Daily IDCW Option	9,325.133	758.3913	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	705,974.518	10.0175	75.7066:1
Baroda Treasury Advantage Fund	Plan A- Growth Option	123,604.766	1,600.3944	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	12,910,947.579	15.3216	104.4535:1
Baroda Treasury Advantage Fund	Plan A- Monthly IDCW Option	868.223	736.5952	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	63,841.167	10.0175	73.5308:1
Baroda Treasury Advantage Fund	Plan A- Quarterly IDCW Option	0.484	761.1777	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Calendar Quarterly IDCW Option	36.187	10.1808	74.7665:1
Baroda Treasury Advantage Fund	Plan A- Weekly IDCW Option	669.589	735.8541	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	49,185.906	10.0175	73.4569:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	1,398.436	740.5937	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	103,386.360	10.0175	73.93:1
Baroda Treasury Advantage Fund	Regular Plan - Daily IDCW Option	140.449	740.5937	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,868.845	10.5398	70.2664:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	1,792.616	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Growth Option	182,593.078	15.3216	101.8584:1
Baroda Treasury Advantage Fund	Regular Plan - Growth Option	189.722	1,560.6344	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	18,250.704	16.2233	96.1971:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	42.677	736.4666	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	2,982.048	10.5398	69.8748:1
Baroda Treasury Advantage Fund	Regular Plan - Monthly IDCW Option	26.407	736.4666	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	1,941.390	10.0175	73.518:1

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

Baroda Treasury Advantage Fund	Regular Plan - Weekly IDCW Option	1.007	733.7041	Baroda BNP Paribas Medium Duration Fund	Regular Plan - Monthly IDCW Option	73.755	10.0175	73.2423:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Daily IDCW Option	4,969.939	747.6341	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	352,539.504	10.5398	70.9344:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Growth Option	21,913.176	1,644.4708	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Growth Option	2,221,223.683	16.2233	101.3648:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Monthly IDCW	132.709	741.8984	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	9,341.411	10.5398	70.3902:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Quarterly IDCW	176.803	774.1503	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Calendar Quarterly IDCW Option	13,687.210	10.0000	77.415:1
Baroda Treasury Advantage Fund	Plan B (Direct) - Weekly IDCW	104.049	741.1053	Baroda BNP Paribas Medium Duration Fund	Direct Plan - Monthly IDCW Option	7,316.200	10.5398	70.3149:1
Baroda Large Cap Fund	Plan A - IDCW Option	803,825.493	15.1042	Baroda BNP Paribas Large Cap Fund	Regular Plan - IDCW Option	618,801.908	19.6204	0.7698:1
Baroda Large Cap Fund	Plan A - Growth Option	21,880,251.928	20.5294	Baroda BNP Paribas Large Cap Fund	Regular Plan - Growth Option	3,392,677.295	132.3994	0.1551:1
Baroda Large Cap Fund	Plan B (Direct) - IDCW Option	15,733.148	16.3833	Baroda BNP Paribas Large Cap Fund	Direct Plan - IDCW Option	11,379.619	22.6511	0.7233:1
Baroda Large Cap Fund	Plan B (Direct) - Growth Option	1,443,661.298	21.9588	Baroda BNP Paribas Large Cap Fund	Direct Plan - Growth Option	216,009.433	146.7578	0.1496:1
Baroda Mid-cap Fund	Plan A - IDCW Option	1,909,125.674	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - IDCW Option	714,976.963	44.0854	0.3745:1
Baroda Mid-cap Fund	Plan A - Growth Option	50,857,643.045	16.5102	Baroda BNP Paribas Mid Cap Fund	Regular Plan - Growth Option	15,053,134.615	55.7804	0.296:1
Baroda Mid-cap Fund	Plan B (Direct)-IDCW Option	57,478.748	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - IDCW Option	19,342.906	52.9982	0.3365:1
Baroda Mid-cap Fund	Plan B (Direct) - Growth Option	4,503,100.620	17.8351	Baroda BNP Paribas Mid Cap Fund	Direct Plan - Growth Option	1,271,676.667	63.1554	0.2824:1
Baroda Dynamic Bond Fund	Plan A - IDCW	831,110.904	13.6010	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Quarterly IDCW Option	1,120,355.561	10.0896	1.348:1
Baroda Dynamic Bond Fund	Plan A - Growth Option	6,053,172.753	18.7989	Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Growth Option	3,088,474.322	36.8444	0.5102:1
Baroda Dynamic Bond Fund	Plan B (Direct) - IDCW	379.546	14.6202	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Quarterly IDCW Option	538.658	10.3016	1.4192:1
Baroda Dynamic Bond Fund	Plan B (Direct) - Growth Option	2,763,912.683	19.9314	Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Growth Option	1,386,732.683	39.7255	0.5017:1

- (c) Investors are requested to note that the nomenclature of various plans under the Schemes of the Fund have been harmonized with a view to enable investors to easily identify between regular (distributor) plan and direct plan offered under various Schemes of the Fund. Accordingly, the plans have been renamed as ‘Regular Plan’ and ‘Direct Plan’ effective March 19, 2022, as under:

Sr. No.	Scheme Name	Earlier nomenclature	Revised Plan nomenclature
			(w.e.f March 19, 2022)
1	Baroda BNP Paribas Banking and Financial Services Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
2	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
3	Baroda BNP Paribas Gilt Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
4	Baroda BNP Paribas Liquid Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
5	Baroda BNP Paribas Multi Cap Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
6	Baroda BNP Paribas Short Duration Fund	Plan A	Regular Plan
		Plan B (Direct)	Direct Plan
7	Baroda BNP Paribas Dynamic Bond Fund	Baroda BNP Paribas Dynamic Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
8	Baroda BNP Paribas Conservative Hybrid Fund	Baroda BNP Paribas Conservative Hybrid Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
9	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
10	Baroda BNP Paribas ELSS Fund	Baroda BNP Paribas ELSS Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
11	Baroda BNP Paribas Largecap Fund	Baroda BNP Paribas Largecap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
12	Baroda BNP Paribas Midcap Fund	Baroda BNP Paribas Midcap Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
13	Baroda BNP Paribas Low Duration Fund	Baroda BNP Paribas Low Duration Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan
14	Baroda BNP Paribas Corporate Bond Fund	Baroda BNP Paribas Corporate Bond Fund (distributor plan)	Regular Plan
		Direct Plan	Direct Plan

Investors are further requested to note that the plans under certain Schemes of the Fund which stand permanently discontinued for further subscriptions have been renamed as ‘Defunct Plan’ effective March 19, 2022.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Board of Directors of the AMC and the Trustee, are stated below :

(a) Determination of net asset value ('NAV')

The net asset value of the units of the schemes are determined separately for the units issued under the Plans.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing net asset value.

(b) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the year ended on that date.

(c) Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans / options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalisation.

(d) Income Equalisation

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

(e) Investments

Accounting for investment transactions

Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs which are incurred for the purpose of execution of trade are included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Remaining portion is charged to expenses, within total expense ratio in line with the Regulations.

Rights entitlements are recognised as investments on the ex-rights date.

Bonus entitlements are recognised as investments on the ex-bonus date.

Valuation of investments:

Equity Shares:

Investments in equity shares which have been traded during a period of thirty days (prior to the balance sheet date) are stated at the closing prices on the balance sheet date or the last trading day before the balance sheet date, as may be applicable, on The National Stock Exchange of India Limited (Principal Exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on The Bombay Stock Exchange Limited is used. Any security for which the trading volume in 30 days is less than Rs 5 Lakhs and total volume is less than 50,000 shares will be classified as thinly traded security. Non-traded/thinly traded equity shares are valued at fair value as per procedures determined by the AMC and approved by the Trustee in accordance with the SEBI Regulations.

Government securities (including treasury bills):

All Government securities are valued by taking the average of prices released by CRISIL and ICRA, applying fair valuation principles laid down by SEBI.

Investments in fixed income securities (other than government securities) are valued as follows:

All quoted debt securities irrespective of the residual maturity are considered at average of scrip level valuation prices provided by external agencies (CRISIL & ICRA).

As per SEBI circular on Valuation of money market and debt securities dated September 24, 2019 Valuation methodology has been changed w.e.f. 30th June , 2020, as follows:-All securities shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.

New securities purchased for which valuation price is not provided by both the external agencies on the date of purchase, the same shall be valued at purchase yield on the date of allotment / purchase.

Mutual Fund Units:

At the closing NAV as on the valuation date.

Stock and Index Derivatives:

Market values of traded open option and futures contracts are determined with respect to the exchange on which contracted originally, i.e., traded option contracted on the National Stock Exchange (NSE) are valued at the settlement price on the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) are not considered for the purpose of valuation, unless the option itself has been contracted on the BSE. Thus; traded option are valued at the closing price provided by the respective Stock Exchanges. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange is considered for valuation.

The net change in market value of investments determined at investment category level has been recorded in the revenue account and the net unrealised appreciation at portfolio level on investments if any is transferred to the Unrealised appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

(f) Revenue recognition

Dividend income is recognised on the ex-dividend date.

Interest income is recognised on an accrual basis.

Profit or loss on sale/redemption of investments (including futures and options) is determined on the basis of the weighted average cost method.

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(All amounts in thousands of Rupees unless specified otherwise)

(g) Derivatives

The Scheme enters into derivative transactions in equity / index futures for the purpose of hedging, leveraging and portfolio balancing.
"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures:

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock / index and expiry date, to which the squared off / settled contract pertains, is outstanding at the time of square off / settlement of the contract, the weighted average method is followed for determining the gain or loss.
- iii. As at the Balance Sheet date / date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy as approved by the AMC and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

(h) Cash and cash equivalents

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and Triparty Repo.

(i) Load

With effect from October 01, 2012, exit load collected is recognized as income and credited to the scheme.

BARODA BNP PARIBAS MUTUAL FUND								
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023								
3. Unit Capital	BBP Arbitrage Fund				BBP Aggressive Hybrid Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity (Rs. in 000's) Amount	
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	476,877,069.564	4,768,771	503,933,053.398	5,039,331	424,395,484.425	4,243,955	344,376,606.672
Issued during the year	73,793,337.316	737,933	410,206,617.295	4,102,066	73,674,147.705	736,741	126,042,334.708	1,260,423
Redeemed during the year	(310,676,713.543)	(3,106,767)	(437,262,601.129)	(4,372,626)	(75,069,815.402)	(750,698)	(46,023,456.955)	(460,235)
Outstanding, end of year	239,993,693.337	2,399,937	476,877,069.564	4,768,771	422,999,816.728	4,229,998	424,395,484.425	4,243,954
	BBP Balanced Advantage Fund				BBP Conservative Hybrid Fund			
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount	Quantity (Rs. in 000's) Amount	
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	1,952,049,111.346	19,520,491	765,820,334.155	7,658,203	139,262,327.436	1,392,623	98,313,728.683
Issued during the year	588,011,104.472	5,880,111	1,452,056,585.517	14,520,566	21,392,748.911	213,928	54,211,244.808	542,112
Redeemed during the year	(662,445,194.852)	(6,624,452)	(265,827,808.326)	(2,658,278)	(17,598,593.654)	(175,986)	(13,262,646.055)	(132,626)
Outstanding, end of year	1,877,615,020.966	18,776,150	1,952,049,111.346	19,520,491	143,056,482.693	1,430,565	139,262,327.436	1,392,623
	BBP Equity Savings Fund							
	March 31, 2023		March 31, 2022					
	Quantity	(Rs. in 000's) Amount	Quantity	(Rs. in 000's) Amount				
	Units of Rs 10 each fully paid up							
	Outstanding, beginning of year	287,063,453.956	2,870,634	368,539,262.391	3,685,392			
Issued during the year	11,444,418.535	114,445	70,185,281.207	701,853				
Redeemed during the year	(106,606,859.379)	(1,066,069)	(151,661,089.642)	(1,516,611)				
Outstanding, end of year	191,901,013.112	1,919,010	287,063,453.956	2,870,634				

BARODA BNP PARIBAS MUTUAL FUND											
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023											
(Rs. in 000's)											
4. RESERVES AND SURPLUS	BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
	Unit premium reserve										
	Balance, beginning of year	65,101	56,047	376,742	104,504	4,750,794	727,135	345,555	191,579	(148,748)	(12,676)
	Net premium/discount on issue/redemption of units	(49,112)	9,054	(7,756)	272,238	(532,167)	4,023,659	6,289	153,976	(36,089)	(136,072)
	Balance, end of year	15,989	65,101	368,986	376,742	4,218,627	4,750,794	351,844	345,555	(184,837)	(148,748)
	Unrealised appreciation reserve										
	Balance, beginning of year	74,856	-	800,830	745,160	2,319,973	1,551,537	210,778	213,272	470,851	585,893
Net change in unrealised appreciation in value of investments transferred from/(to) revenue account	(74,834)	74,856	7,704	55,670	(396,968)	768,436	(35,833)	(2,494)	(242,863)	(115,042)	
Balance, end of year	22	74,856	808,534	800,830	1,923,005	2,319,973	174,945	210,778	227,988	470,851	
Retained surplus											
Balance, beginning of year	1,392,467	1,299,066	2,332,577	1,085,762	5,063,801	1,108,560	2,833,478	1,812,685	359,439	46,049	
Transfer to revenue account	(4,016)	(10,503)	(20,809)	(41,804)	(34,271)	(8,037)	(2,790)	(1,846)	(1,764)	(1,551)	
Surplus transferred from revenue account	(484,423)	103,904	88,692	1,288,619	1,246,618	3,963,278	240,532	1,022,639	115,247	314,941	
Balance, end of year	904,028	1,392,467	2,400,460	2,332,577	6,276,148	5,063,801	3,071,220	2,833,478	472,922	359,439	
Total reserves and surplus	920,039	1,532,424	3,577,980	3,510,149	12,417,780	12,134,568	3,598,009	3,389,811	516,073	681,542	
5. CURRENT LIABILITIES AND PROVISIONS											
	Management Fees Payable	1,936	3,159	2,399	4,092	16,356	10,734	-	6,220	4,422	3,037
	Switch out payable	678	472	533	114	5,691	10,679	-	-	138	3,569
	Redemption payable	1,009	14,945	7,486	2,635	33,559	53,140	494	876	2,242	5,033
	Refund Payable Account	-	-	-	-	-	-	-	-	-	-
	Load pending utilisation	-	-	-	-	-	-	-	-	-	-
	Contract for purchase of investments	378,516	104,196	-	99,154	220,740	272,675	-	-	-	225,639
	Dividend payable on units	23	-	3	-	243	-	10	-	2	-
	Payable on Outstanding Future Contracts	29,003	-	-	-	-	-	-	-	9,825	-
	Commission to distributors payable	1,050	1,051	10,212	8,805	34,283	30,994	6,719	7,850	1,734	3,558
	Interscheme payable	-	193	55	3,443	1,788	270,220	2	8,213	221	17,002
	Audit fees payable	62	130	98	130	417	344	64	69	37	176
	TDS payable	46	104	135	168	701	378	76	87	46	53
	Investor education payable	59	108	131	127	534	530	85	81	42	61
	Professional fees payable	3	1	47	14	66	45	6	4	4	5
	CCIL expenses payable	3	14	3	8	22	-	4	13	2	81
	Units pending allotment	-	1,301	40	100	4,615	12,273	522	3	165	7
	Registrar Fee Payable	-	219	-	409	-	2,879	-	231	-	357
	Other current liabilities	1,898	2,623	875	4,465	7,969	7,072	350	146	800	933
		414,286	128,516	22,017	123,664	326,984	671,963	8,332	23,793	19,680	259,511

6. INVESTMENTS
(Refer to the attached statement of portfolio holding as at March 31, 2023)

(Rs.in '000)

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Equity shares	2,256,603	4,204,206	5,646,535	5,629,319	23,086,220	20,920,213	1,168,566	1,086,861	1,634,432
Listed debentures and bonds	-	-	1,679,114	1,077,864	5,587,704	5,690,507	2,906,134	1,257,386	456,712
Government securities	250,080	-	153,409	800,112	642,425	2,417,782	288,528	2,086,780	239,109
Treasury bills	474,082	1,475,049	-	-	-	194,185	-	-	-
Commercial paper	-	-	-	-	142,689	139,364	-	-	49,773
Certificates of deposit	97,325	-	-	-	295,735	247,725	-	146,498	-
Mutual fund units	-	-	-	-	-	-	-	-	-
Real Estate Investment Trust	-	-	28,095	-	105,661	-	-	-	-
	3,078,090	5,679,255	7,507,153	7,507,295	29,860,434	29,609,776	4,363,228	4,577,525	2,330,253
(i) All the investments are held in the name of the scheme, as per clause 7 of the Seventh Schedule under Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996. (except Government securities including Treasury bills which are held in the name of Baroda BNP Paribas Mutual Fund).									
(iii) Aggregate appreciation and depreciation in the value of investments is as follows:									
Equity shares									
- appreciation	42,511	224,874	897,338	970,096	2,376,713	2,564,556	192,091	228,090	238,711
- depreciation	65,025	150,381	89,052	169,266	453,839	245,004	17,146	17,388	10,722
Real Estate Investment Trust									
- appreciation	-	-	-	-	2,963	-	-	-	-
- depreciation	-	-	2,203	-	4,660	-	-	-	-
Listed debentures and bonds									
- appreciation	-	-	2,162	57	4,101	12,701	3,197	52	716
- depreciation	-	-	16,046	3,576	73,790	78,693	29,373	7,573	46,153
Commercial Paper									
- appreciation	-	-	-	-	-	131	-	-	47
- depreciation	-	-	-	-	58	-	-	-	-
Treasury Bills									
- appreciation	206	367	-	-	-	116	-	-	-
- depreciation	552	4	-	-	-	-	-	-	-
Government Securities									
- appreciation	-	-	-	206	2,684	2,155	1,303	1,955	288
- depreciation	6,527	-	1,067	3,011	6,223	27,366	3,370	9,961	4,611
Certificates of deposit									
- appreciation	22	-	-	-	207	42	-	77	-
- depreciation	-	-	-	-	75	-	-	-	-
Derivatives									
- appreciation	2,584	28,606	921	-	-	6,259	-	-	230
- depreciation	35,928	52,521	673	-	-	16,549	-	-	15,510
Total	(62,708)	50,941	791,380	794,506	1,848,022	2,218,348	146,702	195,252	162,949

410,987

BARODA BNP PARIBAS MUTUAL FUND**SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021**

(iii) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

*Purchases including broken period interest
(excluding Triparty Repo, reverse repo, futures & fixed deposits,*

- amount	31,423,953	62,191,166	8,065,276	12,259,189	47,981,739	30,881,122	7,767,390	21,323,533	3,316,037	2,911,748
- as a percentage of average daily net assets	646.74	867.92	104.44	178.43	146.36	193.83	154.65	492.40	114.08	70.94

Purchases (futures at notional value,

- amount	65,573,094	101,414,715	342,360	-	11,284,113	35,294,844	-	-	10,791,417	23,714,037
- as a percentage (annualised) of average daily net assets	1,349.57	1,415.30	4.43	-	34.42	221.54	-	-	371.24	577.76

Sales / redemptions including broken period interest (excluding Triparty Repo, Reverse Repo, futures & fixed deposits)

- amount	34,328,190	63,635,816	8,143,631	10,850,799	48,062,659	13,963,912	7,948,322	19,595,174	4,299,946	4,418,395
- as a percentage (annualised) of average daily net assets	706.52	888.08	105.45	157.94	146.61	87.65	158.25	452.49	147.92	107.65

Sales (futures at notional value)

- amount	63,535,441	100,420,335	249,973	-	10,265,197	32,951,107	-	-	10,425,948	21,648,825
- as a percentage of average daily net assets	1,307.64	1,401.43	3.24	-	31.31	206.83	-	-	358.66	527.45

(v) **Aggregate fair value of non traded investments as on March 31, 2023 valued in good faith**

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-	-	-	323,611	-	-	-	-	-	-

(vi) Outstanding investments in the Sponsor company and its group companies at market value as at March 31, 2023:(Previous Year March 31, 2023)

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-	-	-	323,611	50,342	514,312	-	-	-	-

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(vii) The schemes have the following exposure to derivative instruments during the year ended March 31, 2023

Hedging Positions through Futures as on March 31, 2023:

Scheme	Underlying	Long/Short	Number of contracts *	Future Price when purchased	Current Price	Total Exposure through Futures as a % of Net Assets	Margin Maintained in '000
BBP Arbitrage Fund	Aarti Industries Ltd.	Short	-26.00	521.72	521.95	-0.35	2,413.72
BBP Arbitrage Fund	ACC Ltd.	Short	-25.00	1,677.53	1,677.25	-0.32	2,271.71
BBP Arbitrage Fund	Aditya Birla Fashion and Retail Ltd.	Short	-14.00	211.50	215.70	-0.24	1,672.93
BBP Arbitrage Fund	Apollo Hospitals Enterprise Ltd.	Short	-14.00	4,365.38	4,341.95	-0.23	1,502.20
BBP Arbitrage Fund	Asian Paints Ltd.	Short	-40.00	2,797.92	2,781.75	-0.67	3,923.13
BBP Arbitrage Fund	Axis Bank Ltd.	Short	-11.00	840.20	862.25	-0.34	2,109.21
BBP Arbitrage Fund	Bajaj Finance Ltd.	Short	-91.00	5,657.04	5,657.20	-1.94	13,238.48
BBP Arbitrage Fund	Bajaj Finserv Ltd.	Short	-23.00	1,248.95	1,272.75	-0.44	3,067.70
BBP Arbitrage Fund	Bandhan Bank Ltd.	Short	-254.00	194.17	197.00	-2.71	22,459.95
BBP Arbitrage Fund	Bata India Ltd.	Short	-30.00	1,424.25	1,428.75	-0.36	2,077.81
BBP Arbitrage Fund	Bharat Electronics Ltd.	Short	-58.00	93.44	98.30	-0.98	6,774.16
BBP Arbitrage Fund	Bharat Petroleum Corporation Ltd.	Short	-15.00	344.17	346.70	-0.28	1,653.60
BBP Arbitrage Fund	Bharti Airtel Ltd.	Short	-33.00	755.43	754.20	-0.71	4,169.14
BBP Arbitrage Fund	Biocon Ltd.	Short	-96.00	206.01	207.50	-1.38	9,486.12
BBP Arbitrage Fund	Canara Bank	Short	-10.00	278.46	285.55	-0.23	1,927.64
BBP Arbitrage Fund	Chambal Fertilisers and Chemicals Ltd.	Short	-3.00	253.80	265.55	-0.04	297.33
BBP Arbitrage Fund	Cipla Ltd.	Short	-107.00	894.31	906.10	-1.90	11,119.20
BBP Arbitrage Fund	City Union Bank Ltd.	Short	-33.00	126.10	126.70	-0.63	4,935.89
BBP Arbitrage Fund	Divi's Laboratories Ltd.	Short	-39.00	2,841.22	2,843.65	-0.50	3,227.32
BBP Arbitrage Fund	DLF Ltd.	Short	-112.00	353.55	358.40	-2.00	14,646.93
BBP Arbitrage Fund	Dr. Reddy's Laboratories Ltd.	Short	-53.00	4,650.76	4,655.75	-0.93	5,438.07
BBP Arbitrage Fund	GAIL (India) Ltd.	Short	-43.00	104.93	105.85	-1.26	7,847.26
BBP Arbitrage Fund	Glenmark Pharmaceuticals Ltd.	Short	-47.00	448.99	468.05	-0.96	6,610.67
BBP Arbitrage Fund	Godrej Properties Ltd.	Short	-1.00	1,050.24	1,039.35	-0.01	101.61
BBP Arbitrage Fund	Granules India Ltd.	Short	-5.00	283.79	292.45	-0.09	651.96
BBP Arbitrage Fund	Grasim Industries Ltd.	Short	-102.00	1,627.77	1,644.40	-2.40	14,046.33
BBP Arbitrage Fund	Gujarat Narmada Val Fertili & Chemi Ltd.	Short	-66.00	504.96	513.25	-1.33	12,062.09
BBP Arbitrage Fund	HDFC Asset Management Co. Ltd.	Short	-33.00	1,699.46	1,714.60	-0.51	3,078.51
BBP Arbitrage Fund	HDFC Bank Ltd.	Short	-71.00	1,588.99	1,619.55	-1.91	11,158.31
BBP Arbitrage Fund	HDFC Life Insurance Company Ltd.	Short	-85.00	496.46	502.30	-1.42	8,935.84
BBP Arbitrage Fund	Hero MotoCorp Ltd.	Short	-17.00	2,315.21	2,362.95	-0.36	2,125.49
BBP Arbitrage Fund	Hindalco Industries Ltd.	Short	-4.00	393.33	405.95	-0.07	557.08
BBP Arbitrage Fund	Hindustan Aeronautics Ltd.	Short	-4.00	2,744.71	2,750.45	-0.10	728.57
BBP Arbitrage Fund	Hindustan Petroleum Corporation Ltd.	Short	-61.00	235.16	238.40	-1.18	8,079.19
BBP Arbitrage Fund	Housing Development Finance Corp Ltd.	Short	-77.00	2,622.61	2,638.80	-1.84	10,764.78
BBP Arbitrage Fund	ICICI Bank Ltd.	Short	-107.00	867.20	883.50	-1.99	11,667.36
BBP Arbitrage Fund	ICICI Lombard General Insurance Co. Ltd.	Short	-13.00	1,088.00	1,077.20	-0.18	1,049.26
BBP Arbitrage Fund	ICICI Prudential Life Insrnce Co. Ltd.	Short	-19.00	423.66	437.40	-0.38	1,639.40
BBP Arbitrage Fund	IDFC Ltd.	Short	-122.00	78.11	79.10	-2.91	23,934.57
BBP Arbitrage Fund	Indiabulls Housing Finance Ltd.	Short	-77.00	97.41	98.10	-0.91	9,838.60
BBP Arbitrage Fund	Indian Energy Exchange Ltd.	Short	-108.00	133.99	128.90	-1.57	11,778.01
BBP Arbitrage Fund	Indraprastha Gas Ltd.	Short	-22.00	431.85	431.50	-0.39	2,659.05
BBP Arbitrage Fund	IndusInd Bank Ltd.	Short	-8.00	1,029.51	1,072.25	-0.12	582.52
BBP Arbitrage Fund	Infosys Ltd.	Short	-55.00	1,395.31	1,433.75	-0.95	3,113.65
BBP Arbitrage Fund	Interglobe Aviation Ltd.	Short	-36.00	1,839.54	1,923.05	-0.63	4,387.46
BBP Arbitrage Fund	Jindal Steel & Power Ltd.	Short	-20.00	551.80	549.85	-0.41	3,624.12
BBP Arbitrage Fund	L&T Finance Holdings Ltd.	Short	-101.00	81.45	82.70	-2.25	17,435.66
BBP Arbitrage Fund	Larsen & Toubro Ltd.	Short	-60.00	2,154.51	2,177.75	-1.18	6,915.98
BBP Arbitrage Fund	Laurus Labs Ltd.	Short	-33.00	297.26	295.20	-0.32	2,278.99
BBP Arbitrage Fund	LIC Housing Finance Ltd.	Short	-25.00	322.33	331.10	-0.50	3,557.93
BBP Arbitrage Fund	Lupin Ltd.	Short	-9.00	650.46	652.40	-0.15	949.24
BBP Arbitrage Fund	Mahindra & Mahindra Ltd.	Short	-44.00	1,151.01	1,163.90	-1.08	6,305.12
BBP Arbitrage Fund	Manappuram Finance Ltd.	Short	-20.00	117.64	124.25	-0.45	3,530.55
BBP Arbitrage Fund	Marico Ltd.	Short	-64.00	480.84	482.80	-1.12	6,541.67
BBP Arbitrage Fund	Maruti Suzuki India Ltd.	Short	-2.00	8,357.20	8,350.35	-0.05	294.47
BBP Arbitrage Fund	Multi Commodity Exchange of India Ltd.	Short	-1.00	1,523.00	1,526.25	-0.02	132.69
BBP Arbitrage Fund	National Aluminium Company Ltd.	Short	-53.00	78.35	79.00	-0.95	7,920.19
BBP Arbitrage Fund	NMDC Ltd.	Short	-11.00	107.84	112.40	-0.17	1,292.15
BBP Arbitrage Fund	Piramal Enterprises Ltd.	Short	-34.00	649.64	681.15	-0.38	3,047.46

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

BBP Arbitrage Fund	Power Finance Corporation Ltd.	Short	-4.00	149.85	152.70	-0.11	749.07
BBP Arbitrage Fund	Punjab National Bank	Short	-96.00	45.50	46.95	-2.17	18,390.91
BBP Arbitrage Fund	REC Ltd.	Short	-135.00	115.52	116.20	-3.78	23,227.56
BBP Arbitrage Fund	Siemens Ltd.	Short	-47.00	3,351.24	3,346.65	-1.30	7,634.06
BBP Arbitrage Fund	State Bank of India	Short	-54.00	516.76	525.90	-1.28	7,805.23
BBP Arbitrage Fund	Steel Authority of India Ltd.	Short	-13.00	82.04	83.60	-0.26	2,151.34
BBP Arbitrage Fund	Sun Pharmaceutical Industries Ltd.	Short	-2.00	990.77	989.65	-0.04	244.37
BBP Arbitrage Fund	Syngene International Ltd.	Short	-7.00	598.72	598.95	-0.13	744.47
BBP Arbitrage Fund	Tata Communications Ltd.	Short	-17.00	1,231.64	1,255.75	-0.32	2,234.24
BBP Arbitrage Fund	Tata Motors Ltd.	Short	-178.00	411.60	423.35	-3.24	24,874.76
BBP Arbitrage Fund	Tata Power Company Ltd.	Short	-185.00	186.93	191.45	-3.60	26,473.97
BBP Arbitrage Fund	Tata Steel Ltd.	Short	-1.00	103.83	105.20	-0.02	131.68
BBP Arbitrage Fund	The India Cements Ltd.	Short	-89.00	173.80	186.20	-1.45	13,128.77
BBP Arbitrage Fund	The Indian Hotels Company Ltd.	Short	-26.00	312.22	326.80	-0.51	3,755.34
BBP Arbitrage Fund	Titan Company Ltd.	Short	-2.00	2,496.68	2,532.55	-0.06	334.91
BBP Arbitrage Fund	Torrent Pharmaceuticals Ltd.	Short	-3.00	1,555.39	1,548.10	-0.07	409.42
BBP Arbitrage Fund	Trent Ltd.	Short	-5.00	1,332.54	1,380.20	-0.08	522.43
BBP Arbitrage Fund	United Spirits Ltd.	Short	-2.00	763.55	760.85	-0.03	172.99
BBP Arbitrage Fund	Wipro Ltd.	Short	-9.00	367.39	367.70	-0.15	875.47
BBP Arbitrage Fund	Zee Entertainment Enterprises Ltd.	Short	-9.00	215.21	213.80	-0.17	1,575.53
BBP Aggressive Hybrid Fund	Zee Entertainment Enterprises Ltd.	Short	-42.00	213.04	213.80	-0.35	7,352.48
BBP Equity Savings Fund	Aditya Birla Fashion and Retail Ltd.	Short	-6.00	211.66	215.70	-0.14	716.97
BBP Equity Savings Fund	Ashok Leyland Ltd.	Short	-5.00	134.42	139.75	-0.14	741.53
BBP Equity Savings Fund	Aurobindo Pharma Ltd.	Short	-18.00	506.05	520.35	-0.38	1,961.32
BBP Equity Savings Fund	Coal India Ltd.	Short	-32.00	209.63	214.25	-1.18	5,467.22
BBP Equity Savings Fund	HDFC Bank Ltd.	Short	-119.00	1,579.43	1,619.55	-4.35	18,701.96
BBP Equity Savings Fund	Hindustan Unilever Ltd.	Short	-36.00	2,508.06	2,570.25	-1.14	4,906.86
BBP Equity Savings Fund	Housing Development Finance Corp Ltd.	Short	-95.00	2,579.03	2,638.80	-3.09	13,281.23
BBP Equity Savings Fund	ICICI Bank Ltd.	Short	-147.00	854.33	883.50	-3.73	16,028.99
BBP Equity Savings Fund	Mahindra & Mahindra Ltd.	Short	-17.00	1,147.80	1,163.90	-0.57	2,511.22
BBP Equity Savings Fund	Maruti Suzuki India Ltd.	Short	-78.00	8,230.72	8,350.35	-2.67	11,484.43
BBP Equity Savings Fund	Reliance Industries Ltd.	Short	-142.00	2,259.36	2,341.25	-3.41	14,190.96
BBP Equity Savings Fund	SRF Ltd.	Short	-11.00	2,406.96	2,422.80	-0.41	1,992.53
BBP Equity Savings Fund	Sun Pharmaceutical Industries Ltd.	Short	-57.00	995.42	989.65	-1.62	6,964.46
BBP Equity Savings Fund	Tata Consultancy Services Ltd.	Short	-37.00	3,158.71	3,218.35	-0.86	3,683.58
BBP Equity Savings Fund	Tata Power Company Ltd.	Short	-76.00	185.68	191.45	-2.02	10,875.79
BBP Equity Savings Fund	Tata Steel Ltd.	Short	-56.00	103.68	105.20	-1.33	7,374.14

a. Hedging positions through Futures as on March 31, 2022 is as follows.

Scheme	Underlying	Long/Short	Number of contracts *	Future Price when purchased	Current Price	Total Exposure through Futures as a % of Net Assets	Margin Maintained in '000
BBP Arbitrage Fund	ACC Ltd.	Short	-27	2057	2108.2	0.23%	2,750.61
BBP Arbitrage Fund	Adani Enterprises Ltd.	Short	-237	1938	2020.7	3.80%	66,969.62
BBP Arbitrage Fund	Adani Ports & Special Economic Zone Ltd.	Short	-384	752	777.85	5.93%	145,009.08
BBP Arbitrage Fund	Aditya Birla Capital Ltd.	Short	-304	109	108.35	2.30%	38,044.35
BBP Arbitrage Fund	Aditya Birla Fashion and Retail Ltd.	Short	-12	300	302.7	0.15%	2,434.36
BBP Arbitrage Fund	Ambuja Cements Ltd.	Short	-27	290	300.85	0.19%	3,086.90
BBP Arbitrage Fund	Apollo Tyres Ltd.	Short	-20	189	192	0.15%	2,350.00
BBP Arbitrage Fund	Ashok Leyland Ltd.	Short	-27	112	117.9	0.23%	4,605.64
BBP Arbitrage Fund	Asian Paints Ltd.	Short	-15	3027	3097.45	0.11%	1,314.52
BBP Arbitrage Fund	Astral Limited	Short	-7	2001	2017.85	0.06%	976.12
BBP Arbitrage Fund	Aurobindo Pharma Ltd.	Short	-17	701	672.6	0.14%	2,847.73
BBP Arbitrage Fund	Axis Bank Ltd.	Short	-20	753	763.2	0.29%	4,515.89
BBP Arbitrage Fund	Bajaj Finance Ltd.	Short	-76	7089	7304.75	1.10%	16,792.54
BBP Arbitrage Fund	Bajaj Finserv Ltd.	Short	-91	16598	17150.5	1.24%	22,372.61
BBP Arbitrage Fund	Balrampur Chini Mills Ltd.	Short	-190	481	491.65	2.37%	46,268.12
BBP Arbitrage Fund	Bharat Forge Ltd.	Short	-8	695	705.4	0.07%	993.29
BBP Arbitrage Fund	Bharat Heavy Electricals Ltd.	Short	-52	51	49.75	0.43%	9,927.99
BBP Arbitrage Fund	Bharti Airtel Ltd.	Short	-9	748	757.3	0.10%	1,607.36
BBP Arbitrage Fund	Biocon Ltd.	Short	-117	345	337.7	1.44%	21,541.32
BBP Arbitrage Fund	Canara Bank	Short	-1	231	229.1	0.02%	345.81
BBP Arbitrage Fund	Cipla Ltd.	Short	-26	1022	1024.95	0.28%	3,867.28
BBP Arbitrage Fund	Delta Corp Ltd.	Short	-89	327	332.35	1.08%	24,498.62
BBP Arbitrage Fund	Divi's Laboratories Ltd.	Short	-36	4464	4429.7	0.25%	3,078.61
BBP Arbitrage Fund	Exide Industries Ltd.	Short	-16	156	151.95	0.14%	2,297.56
BBP Arbitrage Fund	Firstsource Solutions Ltd.	Short	-286	129	125.9	1.49%	27,867.53

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

BBP Arbitrage Fund	Glenmark Pharmaceuticals Ltd.	Short	-9	456	444.7	0.07%	1,834.38
BBP Arbitrage Fund	GMR Infrastructure Ltd.	Short	-1	37	37.1	0.01%	291.79
BBP Arbitrage Fund	Godrej Properties Ltd.	Short	-95	1610	1677.85	0.82%	14,795.45
BBP Arbitrage Fund	Grasim Industries Ltd.	Short	-3	1615	1672.85	0.04%	597.32
BBP Arbitrage Fund	Gujarat Gas Ltd.	Short	-3	490	505.25	0.03%	434.11
BBP Arbitrage Fund	HCL Technologies Ltd.	Short	-71	1167	1165.1	0.92%	13,586.91
BBP Arbitrage Fund	HDFC Life Insurance Co. Ltd	Short	-308	527	540.1	2.91%	40,836.75
BBP Arbitrage Fund	Hero MotoCorp Ltd.	Short	-27	2286	2308.25	0.30%	3,911.88
BBP Arbitrage Fund	Hindustan Copper Ltd.	Short	-2	115	114.5	0.02%	333.57
BBP Arbitrage Fund	Housing Development Finance Corp Ltd.	Short	-209	2341	2402.9	2.39%	38,867.20
BBP Arbitrage Fund	ICICI Prudential Life Insrnce Co. Ltd.	Short	-91	491	503.05	0.55%	11,777.68
BBP Arbitrage Fund	IDFC Ltd.	Short	-283	63	62.2	2.80%	53,252.11
BBP Arbitrage Fund	Indiabulls Housing Finance Ltd.	Short	-29	161	158.9	0.23%	5,703.53
BBP Arbitrage Fund	Indian Energy Exchange Ltd.	Short	-207	230	225.5	2.78%	47,353.19
BBP Arbitrage Fund	Info Edge (India) Ltd.	Short	-16	4601	4536.5	0.14%	2,319.30
BBP Arbitrage Fund	Infosys Ltd.	Short	-213	1903	1913.7	1.94%	21,606.48
BBP Arbitrage Fund	Interlobe Aviation Ltd.	Short	-4	1953	2025.3	0.03%	539.54
BBP Arbitrage Fund	ITC Ltd.	Short	-45	253	252.1	0.58%	7,901.78
BBP Arbitrage Fund	JSW Steel Ltd.	Short	-6	720	737.1	0.09%	1,562.96
BBP Arbitrage Fund	Larsen & Toubro Ltd.	Short	-145	1763	1774.95	2.35%	28,279.40
BBP Arbitrage Fund	Laurus Labs Ltd.	Short	-104	602	593.95	0.88%	13,968.70
BBP Arbitrage Fund	LIC Housing Finance Ltd.	Short	-200	366	361.35	2.30%	43,958.90
BBP Arbitrage Fund	Lupin Ltd.	Short	-158	766	749.55	1.60%	22,157.38
BBP Arbitrage Fund	Mahanagar Gas Ltd.	Short	-269	771	783.4	2.01%	30,895.03
BBP Arbitrage Fund	Mahindra & Mahindra Financial Serv Ltd.	Short	-11	159	160.1	0.11%	1,952.87
BBP Arbitrage Fund	Mahindra & Mahindra Ltd.	Short	-5	764	809.8	0.05%	854.26
BBP Arbitrage Fund	Manappuram Finance Ltd.	Short	-98	116	114.05	0.53%	10,605.09
BBP Arbitrage Fund	Multi Commodity Exchange of India Ltd.	Short	-423	1441	1424.5	3.35%	53,307.99
BBP Arbitrage Fund	NTPC Ltd.	Short	-152	135	135.9	1.87%	28,146.30
BBP Arbitrage Fund	Oracle Financial Services Software Ltd.	Short	-5	3579	3600.45	0.04%	460.95
BBP Arbitrage Fund	Pfizer Ltd.	Short	-12	4404	4376.15	0.10%	1,222.28
BBP Arbitrage Fund	Piramal Enterprises Ltd.	Short	-8	2219	2195.7	0.08%	2,385.37
BBP Arbitrage Fund	Power Finance Corporation Ltd.	Short	-6	116	113.2	0.07%	1,072.55
BBP Arbitrage Fund	Punjab National Bank	Short	-8	36	35.25	0.07%	1,935.52
BBP Arbitrage Fund	Rain Industries Ltd.	Short	-2	200	195.3	0.02%	311.78
BBP Arbitrage Fund	Reliance Industries Ltd.	Short	-203	2621	2650.45	2.14%	29,636.26
BBP Arbitrage Fund	Shree Cement Ltd.	Short	-218	24089	24124.5	2.09%	26,142.55
BBP Arbitrage Fund	SRF Ltd.	Short	-37	2667	2691.7	0.59%	8,905.25
BBP Arbitrage Fund	State Bank of India	Short	-9	497	496.1	0.11%	2,346.08
BBP Arbitrage Fund	Strides Pharma Science Ltd.	Short	-16	367	349.15	0.08%	1,416.96
BBP Arbitrage Fund	Sun TV Network Ltd.	Short	-23	493	492.5	0.27%	6,291.85
BBP Arbitrage Fund	Tata Chemicals Ltd.	Short	-1	970	980.1	0.02%	239.29
BBP Arbitrage Fund	Tata Communications Ltd.	Short	-17	1174	1233.05	0.13%	2,047.12
BBP Arbitrage Fund	Tata Power Company Ltd.	Short	-40	240	240.05	1.03%	18,122.87
BBP Arbitrage Fund	Tata Steel Ltd.	Short	-15	1314	1315.05	0.13%	2,646.94
BBP Arbitrage Fund	The Indian Hotels Company Ltd.	Short	-25	233	239.95	0.38%	6,476.25
BBP Arbitrage Fund	UPL Ltd.	Short	-12	786	774.45	0.19%	2,746.78
BBP Arbitrage Fund	Vedanta Ltd.	Short	-112	410	405.75	2.24%	40,417.99
BBP Arbitrage Fund	Zydus Lifesciences Ltd.	Short	-335	363	350.5	2.05%	26,103.62
BBP Balanced Advantage Fund	Adani Ports & Special Economic Zone Ltd.	Short	-367	753	777.85	1.13%	138,589.41
BBP Balanced Advantage Fund	Axis Bank Ltd.	Short	-23	728	763.2	0.07%	5,193.27
BBP Balanced Advantage Fund	Bharat Heavy Electricals Ltd.	Short	-55	50	49.75	0.09%	15,352.17
BBP Balanced Advantage Fund	Canara Bank	Short	-49	228	229.1	0.19%	24,606.55
BBP Balanced Advantage Fund	Grasim Industries Ltd.	Short	-72	1609	1672.85	0.18%	14,335.61
BBP Balanced Advantage Fund	Hindustan Unilever Ltd.	Short	-132	2030	2055.05	0.26%	14,384.18
BBP Balanced Advantage Fund	Housing Development Finance Corp Ltd.	Short	-92	2431	2402.9	0.21%	17,109.01
BBP Balanced Advantage Fund	IndusInd Bank Ltd.	Short	-146	938	939.7	0.39%	35,898.41
BBP Balanced Advantage Fund	JSW Steel Ltd.	Short	-131	736	737.1	0.41%	34,124.71
BBP Balanced Advantage Fund	Punjab National Bank	Short	-122	36	35.25	0.22%	29,516.68
BBP Balanced Advantage Fund	Reliance Industries Ltd.	Short	-463	2649	2650.45	0.97%	67,594.04
BBP Balanced Advantage Fund	Tata Steel Ltd.	Short	-182	1339	1315.05	0.32%	32,116.24
BBP Balanced Advantage Fund	Zee Entertainment Enterprises Ltd.	Short	-172	293	289.2	0.47%	67,091.35

BARODA BNP PARIBAS MUTUAL FUND

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

BBP Equity Savings Fund	Adani Ports & Special Economic Zone Ltd.	Short	-107	748	777.85	2.93%	40,406.18
BBP Equity Savings Fund	Axis Bank Ltd.	Short	-70	750	763.2	1.81%	15,805.61
BBP Equity Savings Fund	Bharat Heavy Electricals Ltd.	Short	-72	50	49.75	1.06%	13,746.44
BBP Equity Savings Fund	Canara Bank	Short	-93	229	229.1	3.24%	32,160.13
BBP Equity Savings Fund	Divi's Laboratories Ltd.	Short	-144	4485	4429.7	1.80%	12,314.44
BBP Equity Savings Fund	Grasim Industries Ltd.	Short	-57	1621	1672.85	1.28%	11,349.02
BBP Equity Savings Fund	Hindustan Unilever Ltd.	Short	-84	1992	2055.05	1.46%	9,153.57
BBP Equity Savings Fund	IndusInd Bank Ltd.	Short	-85	939	939.7	2.02%	20,899.76
BBP Equity Savings Fund	JSW Steel Ltd.	Short	-80	736	737.1	2.24%	20,839.52
BBP Equity Savings Fund	LIC Housing Finance Ltd.	Short	-6	361	361.35	0.12%	1,318.77
BBP Equity Savings Fund	Maruti Suzuki India Ltd.	Short	-1	7495	7598.65	0.02%	199.95
BBP Equity Savings Fund	Punjab National Bank	Short	-73	36	35.25	1.16%	17,661.62
BBP Equity Savings Fund	Reliance Industries Ltd.	Short	-168	2630	2650.45	3.14%	24,526.56
BBP Equity Savings Fund	Sun Pharmaceutical Industries Ltd.	Short	-86	914	916.55	1.55%	13,230.11
BBP Equity Savings Fund	Tata Consultancy Services Ltd.	Short	-197	3753	3753.3	3.12%	23,232.67
BBP Equity Savings Fund	Tata Power Company Ltd.	Short	-50	241	240.05	2.28%	22,653.59
BBP Equity Savings Fund	Tata Steel Ltd.	Short	-72	1340	1315.05	1.13%	12,705.33
BBP Equity Savings Fund	Zee Entertainment Enterprises Ltd.	Short	-69	290	289.2	1.69%	26,914.55

* Negative sign denotes Short position

Hedging transaction through Futures which have been squared off / (expired) during the year ended March 31, 2023

(Rs.in '000)

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Arbitrage Fund	101,811	95,034	65,558,489	61,282,958	-74,041
BBP Balanced Advantage Fund	15,367	13,314	11,284,113	10,265,197	523,335
BBP Equity Savings Fund	15,436	13,769	10,791,417	9,782,405	122,292
BBP Aggressive Hybrid Fund	189	189	126,343	127,540	1,197

Hedging transaction through Futures which have been squared off / (expired) during the year ended March 31, 2022.

(Rs.in '000)

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Arbitrage Fund	133,996	127,466	101,070,704	95,873,188	-946,266
BBP Balanced Advantage Fund	43,983	38,696	35,229,124	31,340,208	-660,416
BBP Equity Savings Fund	28,851	24,937	23,714,037	20,517,521	-628,851

b. Other than Hedging Position through Futures as on March 31, 2023. (As on March 31, 2022 is Nil.)

(Rs.in '000)

Scheme	Underlying	Long/Short	Number of contracts	Future Price when purchased	Current Price	Total Exposure through Futures as a % of Net Assets	Margin Maintained in '000
BBP Arbitrage Fund	NIL	NIL	NIL	NIL	NIL	NIL	NIL
BBP Balanced Advantage Fund	NIL	NIL	NIL	NIL	NIL	NIL	NIL
BBP Equity Savings Fund	NIL	NIL	NIL	NIL	NIL	NIL	NIL
BBP Aggressive Hybrid Fund	Biocon Ltd.	Long	135	204.53	207.50	0.83%	13,392.64
BBP Aggressive Hybrid Fund	GAIL (India) Ltd.	Long	63	106.85	105.85	0.78%	11,549.03

Other than Hedging transactions through futures which have been squared off/(expired) during the year ended March 31,2023

(Rs.in '000)

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Arbitrage Fund	16	16	14,605	14,650	45
BBP Aggressive Hybrid Fund	117	117	90,915	95,590	4,675
BBP Balanced Advantage Fund	NIL	NIL	NIL	NIL	NIL

Other than Hedging transactions through futures which have been squared off/(expired) during the year ended March 31,2022

(Rs.in '000)

Scheme	Number of Contracts where futures were bought	Number of Contracts where futures were sold	Gross Notional value of Contracts where futures were bought	Gross Notional value of Contracts where futures were sold	Net Profit/(Loss) Value on all contracts combined
BBP Arbitrage Fund	408	408	344,011	345,657	1,646
BBP Balanced Advantage Fund	100	100	65,720	68,648	2,928

Other than transaction through futures which have been squared off / (expired) during the year ended March 31, 2023 : Nil (Previous Year : Nil)

(viii) There were no transactions in Credit Default Swaps during the year ended March 31, 2023 (Previous year - Nil).

(ix) Securities pledged with CCIL

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

As on March 31, 2023

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
7.17% GS 2028	1.40	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
7.26% GOI - 22-Aug-2032	1.99	2.00	BBP Dynamic Bond Fund	Securities segment
7.26% GOI - 22-Aug-2032	2.99	3.00	BBP Gilt Fund	Securities segment
5.22% GOI - 15-Jun-2025	3.86	4.01	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.07	3.19	BBP Balanced Advantage Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	4.81	5.00	BBP Conservative Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.10	0.10	BNP PARIBAS Corporate Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.52	2.62	BNP Paribas Low Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.16	0.17	Baroda BNP Paribas Medium Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	5.79	6.02	Baroda BNP Paribas Aggressive Hybrid Fund	Triparty Repo
5.74% GOI 2026	0.95	1.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Triparty Repo
5.74% GOI 2026	3.82	4.00	Baroda BNP Paribas Aggressive Hybrid Fund	Default Fund: Securities segment
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 01-Jun-2023	49.44	50.00	BBP Liquid Fund	Triparty Repo
364 DTB - 01-Jun-2023	320.35	324.00	BBP Liquid Fund	Triparty Repo
91 DTB - 11-May-2023	198.54	200.00	BBP Liquid Fund	Triparty Repo
91 Days T Bill - 18-May-2023	49.57	50.00	BBP Liquid Fund	Triparty Repo
182 Days T Bill - 20-Apr-2023	4.98	5.00	BBP Overnight Fund	Triparty Repo
182 DTB - 28-Apr-2023	49.75	50.00	BBP Liquid Fund	Triparty Repo

As on March 31, 2022

Security Name	Aggregate Fair Value (Rs in Crores)	Face Value Rs. In Crores)	Scheme	Segment
26/05/2022 MATURING 91 DTB	164.12	165.00	BBP Liquid Fund	Triparty Repo
26/05/2022 MATURING 91 DTB	84.55	85.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	44.89	45.00	BBP Liquid Fund	Securities Segment
91 DTB 28th april 2022	4.99	5.00	BBP Liquid Fund	Securities Segment
91 Day Tbill 9/6/22	769.56	775.00	BBP Liquid Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	2.00	2.00	BBP Overnight Fund	Triparty Repo
364 Treasury Bills - 07th April 2022	8.00	8.00	BBP Overnight Fund	Securities Segment
Government Of India FRB 22.09.2033	9.98	5.00	BBP Short Duration Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	2.97	3.01	BBP Short Duration Fund	Securities Segment
7.59% GS 2029	0.68	0.50	BBP Dynamic Bond Fund	Default Fund: Triparty Repo
7.59% GS 2029	1.09	0.80	BBP Dynamic Bond Fund	Default Fund: Securities Segment
6.68% GS 2031	3.46	1.60	BBP Dynamic Bond Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.99	1.00	BBP Dynamic Bond Fund	Securities Segment
7.17% GS 2028	10.42	1.40	BBP Balanced Advantage Fund	Default Fund: Triparty Repo
5.22% GOI - 15-Jun-2025	3.15	3.19	BBP Balanced Advantage Fund	Securities Segment
6.45% GOI 2029	2.71	1.00	BBP Aggressive Hybrid Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	3.84	3.89	BBP Aggressive Hybrid Fund	Securities Segment
7.59% GS 2029	2.93	2.80	BBP Gilt Fund	Default Fund: Securities Segment
6.68% GS 2031	3.36	3.40	BBP Gilt Fund	Triparty Repo
5.22% GOI - 15-Jun-2025	0.1	0.10	BBP Corporate Bond Fund	Securities Segment
5.22% GOI - 15-Jun-2025	2.59	2.62	BBP Low Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	0.17	0.17	BBP Medium Duration Fund	Securities Segment
5.22% GOI - 15-Jun-2025	5.94	6.02	BBP Aggressive Hybrid Fund	Securities Segment

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in 000's)

7. DEPOSITS

Derivatives margin deposit

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

(Rs. in 000's)

8. OTHER CURRENT ASSETS

Balances with banks in current accounts
Switch in receivable
Receivable from AMC
Contracts for sale of investments
Triparty repo
Interscheme receivable
Outstanding and accrued income
Margin money with CCIL
Derivatives cash margin
Receivable on Outstanding Future Contracts
Other receivable

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
19,914	9,290	16,073	4,924	56,714	77,155	17,287	6,199	6,558	2,826
-	3	-	22	-	-	-	-	-	-
11	-	18	-	207	0	3,822	-	6	-
382,923	395,832	762	110,869	377,600	717,751	202,565	1,094	17,308	124,503
243,795	243,053	249,072	197,482	1,051,310	1,284,170	379,869	149,138	82,961	219,076
-	6,565	-	3,568	30,999	328,332	-	11,977	-	27,584
6,968	280	30,763	39,130	125,362	201,814	67,043	60,294	16,607	23,134
2,560	10,689	4,669	14,477	17,995	17,219	3,021	-	1,054	2,000
-	80,000	-	-	-	45,000	-	-	-	25,000
-	4,743	21,485	-	-	45,715	-	-	-	24,264
1	1	-	-	293	90	71	-	16	-
656,172	750,456	322,842	370,472	1,660,480	2,717,246	673,678	228,702	124,510	448,387

(Rs. in 000's)

9. INTEREST

Triparty Repo & Reverse Repo
Government securities
Money market instruments
REITs
Debentures and bonds
Deposits

April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
12,629	11,572	13,526	16,400	65,989	36,397	18,718	16,949	4,735	5,650
26,672	-	25,229	30,616	163,049	109,335	92,644	78,732	25,725	46,362
37,535	31,178	5,247	254	65,787	13,859	6,709	6,518	2,001	2,076
-	-	277	-	638	-	-	-	-	-
3,092	-	92,580	40,535	407,433	168,175	144,372	90,758	30,646	28,020
20	1,927	27	3	104	100	21	4	22	18
79,948	44,677	136,886	87,808	703,000	327,866	262,465	192,961	63,129	82,126

10. MANAGEMENT AND TRUSTEESHIP FEE

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, net asset value of investment made in other schemes and investment in fixed deposits and interest thereon, if any.

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
0.32	0.21	0.49	0.47	0.46	0.56	0.61	0.62	1.19	0.93

Trusteeship fee for the year 2022-23 is Rs. 80.24 lakhs (PY - Rs. 88.74 Lakhs) and is in conformity with the limits specified under SEBI (Mutual Funds) Regulations, 1996.
The amounts given as of March 31, 2023 are for all schmes whereas the amounts as of March 31,2022 are with respect to the surviving schemes.

11. INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the Scheme's average daily net assets are provided below:

Income (including Profit/Loss on investments & derivatives excluding net change in marked to market value of investments)

Amount

BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
371,470	244,715	270,832	1,077,159	2,082,328	1,419,497	279,867	379,497	391,548	436,168
7.65	3.42	3.51	15.68	6.35	8.91	5.57	8.76	13.47	10.63
38,736	50,204	167,504	154,516	621,902	337,611	109,712	99,637	71,289	95,026
0.80	0.70	2.17	2.25	1.90	2.12	2.18	2.30	2.45	2.32

As a percentage (annualised) of average daily net assets

Expenditure (excluding loss and interscheme loss on sale of investments, if any)

Amount

As a percentage (annualised) of average daily net assets

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

12. RELATED PARTY TRANSACTIONS

BBP Arbitrage Fund, BBP Aggressive Hybrid Fund, BBP Balanced Advantage Fund, BBP Conservative Hybrid Fund and BBP Equity Savings Fund have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided below.

(i) Related party relationships

Name	Description of relationship
BNP Paribas Asset Management Asia Limited and Bank of Baroda	Sponsor of the Fund
Baroda BNP Paribas Trustee India Private Limited	Trustee of the Fund
Baroda BNP Paribas Asset Management India Private Limited	The Scheme's asset manager

<u>Schemes of the Fund under common control</u>	<u>Scheme covered under related party</u>
BBP Medium Duration Fund	BNP Paribas Funds Aqua (Lux)
BBP Low Duration Fund	
BBP Dynamic Bond Fund	
BBP Corporate Bond Fund	
BBP Mid Cap Fund	
BBP Large Cap Fund	
BBP ELSS Fund	
BBP Conservative Hybrid Fund	
BBP Arbitrage Fund	
BBP Aggressive Hybrid Fund	
BBP Focused Fund	
BBP India Consumption Fund	
BBP Funds Aqua Fund of Fund	
BBP Multi Cap Fund	
BBP Gilt Fund	
BBP Liquid Fund	
BBP Short Duration Fund	
BBP Banking & Financial Services Fund	
BBP Credit Risk Fund	
BBP Ultra Short Duration Fund	
BBP Balanced Advantage Fund	
BBP Fixed Maturity Plan - Series P	
BBP Overnight Fund	
BBP Money Market Fund	
BBP Equity Savings Fund	
BBP Large & Mid Cap Fund	
BBP Banking and PSU Bond Fund	
BBP Business Cycle Fund	
BBP Nifty SDL Dec 2026 Index Fund	
BBP Nifty SDL Dec 2028 Index Fund	
BBP Flexi Cap Fund	
BBP Paribas Multi Asset Fund	

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

(ii a) BBP Arbitrage Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	150,300	-
	Units Extinguished (at NAV)	-	-	150,331	-
BBP Liquid Fund	Units Created (at NAV)	-	-	2,610,000	-
	Units Extinguished (at NAV)	-	-	3,726,548	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	168	9	394	36
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	15,411	1,936	14,771	3,159
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	7,122	-	6,765
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	11	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii b) BBP Aggressive Hybrid Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	207,600	-
	Units Extinguished (at NAV)	-	-	207,643	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	265	21	382	43
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	37,520	2,399	32,046	4,092
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	379	10,203	-	9,942
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	408	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	18	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii c) BBP Balanced Advantage Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	1,126	84	802	177
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	152,437	16,356	88,813	10,734
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	24,579	43,061	-	19,732
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	3,626	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	207	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii d) BBP Conservative Hybrid Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
BBP Overnight Fund	Units Created (at NAV)	-	-	93,800	-
	Units Extinguished (at NAV)	-	-	93,819	-
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	172	14	240	27
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	30,715	-	26,997	6,220
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	10,458	-	-
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-	-	10,091
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	3,822	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(ii e) BBP Equity Savings Fund
Transactions covered by Accounting Standard-18

(Rs.in '000)					
Name of Related Party	Nature of transactions	Year ended March 31, 2023	Balance as at March 31, 2023	Year ended March 31, 2022	Balance as at March 31, 2022
Baroda BNP Paribas Trustee India Pvt. Ltd.	Fees for trusteeship services	100	7	192	20
Baroda BNP Paribas Asset Management India Private Limited	Fees for investment management services*	34,607	4,422	38,261	3,037
Baroda BNP Paribas Asset Management India Private Limited	Investment Purchase (at NAV)	-	6,608	-	6,369
Baroda BNP Paribas Asset Management India Private Limited	Investment Sale (at NAV)	-	-	-	-
Baroda BNP Paribas Asset Management India Private Limited	Receivable from AMC	-	6	-	-

* Management Fees for year ended March 31, 2023 & March 31, 2022 is exclusive of GST

(iii) **Related Party Transactions :-** The transactions required in regards to Regulation 25(8) of the SEBI Regulations is provided below :

Transactions covered by Regulation 25(8) of the SEBI Regulations with the sponsor or associate of the sponsor of the Fund is given below :

(Rs. in '000)										
Nature of transactions	Commission paid for procuring unit capital									
Associate	Geojit BNP Paribas Financial Services Ltd.		BNP Paribas Wealth Management India Pvt Ltd**		Sharekhan Limited		Bank of Baroda		BNP Paribas	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Aggressive Hybrid Fund	319	291	-	-	6,146	6,607	138	#	-	-
BBP Arbitrage Fund	#	#	-	19	438	881	55	#	-	-
BBP Balanced Advantage Fund	14	8	-	-	967	1,009	267,628	166,089	-	-
BBP Equity Savings Fund	#	#	-	-	2	2	27,998	41,183	-	-
BBP Conservative Hybrid Fund	6,657	6,878	-	-	33,405	36,835	827	1,275	-	-

** Erstwhile known as BNP Paribas Investment services India Pvt. Ltd.

Represents amount less than Rs 0.5 thousands

(Rs. in '000)						
Nature of transactions	Transaction Brokerage					
Associate	Sharekhan Ltd.		BNP Paribas Securities India Pvt Ltd.		BOB Capital Markets Ltd.	
	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
BBP Aggressive Hybrid Fund	-	566	-	370	172	-
BBP Arbitrage Fund	-	-	-	-	-	-
BBP Equity Savings Fund	-	-	-	-	66	136
BBP Conservative Hybrid Fund	-	-	4	-	60	-
BBP Balanced Advantage Fund	-	-	749	249	1,495	825

BARODA BNP PARIBAS MUTUAL FUND
SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

13. a There are no underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities of associate companies.
- b Devolvement, if any - Nil.
- c Subscriptions by the schemes in the issues lead managed by associate companies - Nil
- d There are no subscriptions to any issues of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

14. CONTINGENT LIABILITIES

Contingent liability arising on account of Partly Paid up shares are as follows

(Rs.in '000)		
Scheme Name	Amount Payable as at 31-Mar-2023	Amount Payable as at 31-Mar-2022
NIL	NIL	NIL

15. NET ASSET VALUE

Face value of Rs 10 each fully paid up

	BBP Arbitrage Fund		BBP Aggressive Hybrid Fund		BBP Balanced Advantage Fund		BBP Conservative Hybrid Fund		BBP Equity Savings Fund	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Regular Plan - Growth Option	13.7225	13.1169	18.5715	18.4007	16.6260	14.4100	35.7883	35.0344	12.6997	12.3759
Regular Plan - IDCW Option #	10.2656	10.5931	13.6736	14.4721	13.2682	13.3100	-	-	11.0884	11.6233
Regular Plan - Monthly IDCW Option #	10.2250	10.1047	-	-	-	-	10.4768	10.8344	-	-
Regular Plan - Quarterly IDCW Option #	10.2854	10.2323	-	-	-	-	10.6821	11.0674	-	-
Regular Plan - Annual IDCW Option #	-	-	-	-	-	-	-	-	-	-
Direct Plan - Growth Option	14.2583	13.5433	20.4512	19.9277	17.6800	14.9100	42.1129	40.6316	13.2156	12.7385
Direct Plan - IDCW Option #	10.4479	10.7687	15.0174	15.6371	14.1398	13.8100	-	-	11.5445	11.9658
Direct Plan - Monthly IDCW Option #	10.5143	10.3520	-	-	-	-	12.2718	12.4733	-	-
Direct Plan - Quarterly IDCW Option #	10.6105	10.4869	-	-	-	-	11.9507	12.2038	-	-
Direct Plan - Annual IDCW Option #	-	-	-	-	-	-	-	-	-	-

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of Baroda BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' (IDCW) effective April 01, 2021. Accordingly, changes have been made at appropriate places.

The net asset value of the Scheme's unit is determined separately for units issued under the plans after including the respective unit capital and reserves and surplus. The net asset value disclosed above represents the computed NAV as

16. SEGMENT REPORTING

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

17. INVESTOR EDUCATION AND AWARENESS INITIATIVES

An annual charge of 2 basis points (0.02% p.a.), 1 basis point (0.01% p.a for Index schemes)of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives. Further, in accordance with AMFI best practice guidelines circular no 135/BP/56/2015-16 dated April 20, 2015, the cumulative balance of the IEAI is transferred on periodic basis to a separate bank account maintained for the purpose. As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI. Movement of IEAI balances for Baroda BNP Paribas Mutual fund during the financial year ended March 31, 2023 and March 31, 2022 is given below:

(Rs. in 000's)	
Particulars	FY 2022-23
Opening balance	57,243
Add : Accrual for the period April 1, 2022 to February 28, 2023	42,410
Add : Accrual for the period March 1, 2023 to March 31, 2023	4,114
Less : 50% accrual from March 2022 till February 2023 transferred to AMFI	22,956
Less : utilization during the current year	7,466
Closing balance	73,345

FY 2021-22	
Particulars	
Opening balance	42,118
Add : Accrual for the period April 1, 2021 to February 28, 2022	38,180
Add : Accrual for the period March 1, 2022 to March 31, 2022	3,502
Less : 50% accrual from March, 2021 till February, 2022 transferred to AMFI	20,466
Less : utilization during the current year	6,091
Closing balance	57,243

18. UNCLAIMED DIVIDEND / REDEMPTION

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption		Unclaimed Dividend		Unclaimed Dividend	
	March 31, 2023		March 31, 2022		March 31, 2023		March 31, 2022	
	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors	Amount (Rs. in 000's)	Number of Investors
Baroda BNP Paribas Aggressive Hybrid Fund	555	23	595	19	299	77	301	79
Baroda BNP Paribas Arbitrage Fund	119	8	119	8	1,317	6	258	6
Baroda BNP Paribas Balanced Advantage Fund	6,345	132	1,950	104	598	87	369	70
Baroda BNP Paribas Conservative Hybrid Fund	1,416	214	2,042	217	640	102	520	112
Baroda BNP Paribas Equity Savings Fund	1,054	20	371	16	4	1	-	-
	9,490	397	5,077	364	2,859	273	1,448	267

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2023 (Rs.2.49 Crores as of March 31, 2022). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.58 crores as of March 31, 2023 (Rs. 0.46 crores as on March 31, 2022). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

19. CUSTODIAN FEES

The custody services were migrated from The Hongkong & Shanghai Banking Corporation Ltd (HSBC) to SBI-SG Global Securities Services Pvt. Ltd.(SBISG) on 7th August, 2021 post which SBISG provides custodial services to the Schemes for which it receives custody fees (including transaction & registration charges).

20. CASH FLOW APPLICABILITY

The financial statements are presented at a scheme level and the Accounting Standards (AS) issued by the Institute of Chartered accountants of India (ICAI) are applied to the schemes individually. Consequently, the Accounting Standard AS - 3 i.e. Cash Flow Statements has been considered as applicable to the schemes based on the criteria specified by ICAI for application of the Accounting Standard and accordingly, cash flow statements are disclosed.

21. INCOME TAXES

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961

22. LARGE UNIT HOLDERS

There are no unitholders in excess of 25% of the net assets during the year ended March 31, 2023 (No unitholders in excess of 25% of net assets during the year ended March 31, 2022).

23. NOTE ON DOWNGRADED SECURITIES

Note on Yes bank

Baroda BNP Paribas Mutual Fund, through its various schemes had invested in the Perpetual BASEL III compliant Additional Tier I bond of Yes Bank Ltd. (Yes Bank) in 2017. On March 06, 2020, the Perpetual Bonds of Yes Bank Ltd were downgraded by ICRA to 'D' category. This rating action was on account of the moratorium placed on the bank by the central government, whereby the bank's payments to its depositors and creditors was restricted. The RBI had announced the draft restricting plan for Yes Bank on March 6, 2020, which was followed up by the Government announcing Yes Bank Limited Reconstruction Scheme, 2020 on March 13, 2020. As part of this scheme, the perpetual bonds were written down.

Consequent to the rating action as above, the value of holding in Perpetual Bonds of Yes Bank was written down to zero, along with the accumulated interest. Segregated portfolio was created with respect to holding in Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund) and Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund). Details of the segregated portfolio are given in note number 23.

The Debenture Trustee filed a writ petition 850/2020 on behalf of the bondholders in High Court Mumbai on March 16, 2020. The existing interim order of the Hon'ble Court passed on 16th March 2020 "any action or steps taken by the respondents shall be subject to further orders passed by the Court" read with order dated 18th March 2020 "the earlier order passed stating all steps taken by the respondents will be subject to the further orders passed by this Court" continues to be in operation until any further order is passed by the Court.

The exposure in other schemes as at March 31, 2023 is as follows:

Scheme Name	ISIN	Security Name	Face Value	Cost of investment	Fair Value	Accrued Income	Provision for Doubtful accrued income
			(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)	(Rs. in 000's)
Baroda BNP Paribas Balanced Advantage Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	1,100	43,670	-	3,787	3,787
Baroda BNP Paribas Equity Savings Fund	INE528G08394	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	500	43,670	-	1,721	1,721

24. DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A - Daily Dividend Option	741.2879	579.5099	21.8239%	21,461.745
Plan A - Growth Option	1,564.3040	1,222.9117	21.8239%	325,794.272
Plan A - Monthly Dividend Option	719.9837	562.8551	21.8239%	1,465.098
Plan A - Quarterly Dividend Option	743.0315	580.8730	21.8239%	1,359.288
Plan A - Weekly Dividend Option	719.2600	562.2893	21.8239%	1,697.030
Regular Plan - Daily Dividend Option	723.9407	565.9485	21.8239%	1,537.886
Regular Plan - Growth Option	1,525.5402	1,192.6077	21.8239%	4,841.171
Regular Plan - Monthly Dividend Option	719.9857	562.8567	21.8239%	69.084
Regular Plan - Weekly Dividend Option	719.1758	562.2145	21.8252%	1.007
Plan B (Direct) - Daily Dividend Option	727.4959	568.7327	21.8232%	20,086.241
Plan B (Direct) - Growth Option	1,600.1742	1,250.9642	21.8232%	142,576.836
Plan B (Direct) - Monthly Dividend Option	721.9106	564.3663	21.8232%	793.177
Plan B (Direct) - Quarterly Dividend Option	753.3077	588.9115	21.8232%	141.427
Plan B (Direct) - Weekly Dividend Option	721.1469	563.7692	21.8233%	98.569

Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)				
Impact on NAV				
Plan	05-Mar-20	06-Mar-20	Reduction in NAV %	Units Balance
Plan A -Growth Option	14.5034	14.1784	2.2409%	308,451,698.020
Plan A -Monthly Dividend	10.0914	9.8653	2.2405%	2,851,636.660
Plan A -Quarterly Dividend	10.2904	10.0598	2.2409%	625,640.194
Plan B- Direct Growth Option	15.3235	14.9805	2.2384%	70,161,542.509
Plan B-Direct Monthly Dividend	10.6780	10.4390	2.2382%	220,006.792
Plan B Direct Quarterly Dividend	10.9249	10.6803	2.2389%	44,883.168

Investments held in segregated portfolio:

Scheme Name	Security Name	Market Value as on 31-Mar-2023
Baroda BNP Paribas Medium Duration Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	-
Baroda BNP Paribas Credit Risk Fund - Segregated Posrtfolio	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	-

25. PRIOR PERIOD COMPARATIVES
Figures for the previous year have been regrouped / reclassified wherever necessary to conform to current year's presentation.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Sd/-

per Rutushtra Patell
Partner
Membership No. 123596

For and on behalf of
Baroda BNP Paribas Trustee India Private Limited

Sd/-

Mr. Deepak Narang
Director
DIN : 03272814

Sd/-

Mr. I.V.L Sridhar
Director
DIN : 09486484

For and on behalf of
Baroda BNP Paribas Asset Management India Private Limited

Sd/-

Mr. Joydeep Dutta Roy
Director
DIN : 08055872

Sd/-

Mr. Suresh Soni
CEO

Sd/-

Mr. Prashant Pimple
CIO - Fixed Income

Sd/-

Mr. Vikram Pamnani
Fund Manager

Sd/-

Mr.Miten Vora
Fund Manager

Sd/-

Mr. Mayank Prakash
Fund Manager

Sd/-

Mr. Shreekiran Rao
Fund Manager

Sd/-

Ms. Aparna Sharma
Director
DIN : 07132341

Sd/-

Mr. Vivek Kudal
COO & CFO

Sd/-

Mr. Sanjay Chawla
CIO - Equity

Sd/-

Mr. Pratish Krishnan
Fund Manager

Sd/-

Mr. Jitendra Sriram
Fund Manager

Sd/-

Mr. Neeraj Saxsena
Fund Manager

Place: Mumbai
Date: July 21, 2023

Baroda BNP Paribas Arbitrage Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to In Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.In '000)	Percentage to Net Assets	Percentage to Investment category
EQUITY SHARES				
Listed				
Aerospace & Defense	3,31,800	35,527	1.07	1.58
Bharat Electronics Ltd.	3,30,600	32,250	0.97	1.43
Hindustan Aeronautics Ltd.	1,200	3,277	0.10	0.15
Agricultural Food & other Products	76,800	36,849	1.11	1.63
Marico Ltd.	76,800	36,849	1.11	1.63
Automobiles	2,89,750	1,56,054	4.69	6.91
Tata Motors Ltd.	2,53,650	1,06,736	3.21	4.73
Mahindra & Mahindra Ltd.	30,800	35,688	1.07	1.58
Hero MotoCorp Ltd.	5,100	11,971	0.36	0.53
Maruti Suzuki India Ltd.	200	1,658	0.05	0.07
Banks	23,96,950	3,75,679	11.32	16.65
Bandhan Bank Ltd.	4,57,200	89,497	2.70	3.97
Punjab National Bank	15,36,000	71,578	2.16	3.17
ICICI Bank Ltd.	74,900	65,706	1.98	2.91
HDFC Bank Ltd.	39,050	62,853	1.89	2.79
State Bank of India	81,000	42,424	1.28	1.88
City Union Bank Ltd.	1,65,000	20,765	0.63	0.92
Axis Bank Ltd.	13,200	11,332	0.34	0.50
Canara Bank	27,000	7,680	0.23	0.34
IndusInd Bank Ltd.	3,600	3,845	0.12	0.17
Beverages	1,250	945	0.03	0.04
United Spirits Ltd.	1,250	945	0.03	0.04
Capital Markets	4,15,300	69,334	2.09	3.08
Indian Energy Exchange Ltd.	4,05,000	51,820	1.56	2.30
HDFC Asset Management Co. Ltd.	9,900	16,908	0.51	0.75
Multi Commodity Exchange of India Ltd.	400	607	0.02	0.03
Chemicals & Petrochemicals	1,07,900	55,153	1.66	2.45
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	85,800	43,702	1.32	1.94
Aarti Industries Ltd.	22,100	11,451	0.34	0.51
Cement & Cement Products	3,12,800	1,37,286	4.13	6.09
Grasim Industries Ltd.	48,450	79,104	2.38	3.51
The India Cements Ltd.	2,58,100	47,761	1.44	2.12
ACC Ltd.	6,250	10,420	0.31	0.46
Construction	18,000	38,956	1.17	1.73
Larsen & Toubro Ltd.	18,000	38,956	1.17	1.73
Consumer Durables	17,000	35,681	1.08	1.58
Asian Paints Ltd.	8,000	22,093	0.67	0.98
Bata India Ltd.	8,250	11,701	0.35	0.52
Titan Company Ltd.	750	1,886	0.06	0.08
Electrical Equipment	12,925	43,003	1.30	1.91
Siemens Ltd.	12,925	43,003	1.30	1.91
Entertainment	27,000	5,731	0.17	0.25
Zee Entertainment Enterprises Ltd.	27,000	5,731	0.17	0.25
Ferrous Metals	1,34,500	22,831	0.69	1.02
Jindal Steel & Power Ltd.	25,000	13,655	0.41	0.61
Steel Authority of India Ltd.	1,04,000	8,601	0.26	0.38
Tata Steel Ltd.	5,500	575	0.02	0.03
Fertilizers & Agrochemicals	4,500	1,188	0.04	0.05
Chambal Fertilisers and Chemicals Ltd.	4,500	1,188	0.04	0.05
Finance	37,68,799	5,11,289	15.41	22.68
REC Ltd.	10,80,000	1,24,686	3.76	5.53
IDFC Ltd.	12,20,000	95,831	2.89	4.25
L&T Finance Holdings Ltd.	9,01,324	73,954	2.23	3.28
Bajaj Finance Ltd.	11,375	63,891	1.92	2.83
Housing Development Finance Corporation Ltd.	23,100	60,649	1.83	2.69
Indiabulls Housing Finance Ltd.	3,08,000	29,984	0.90	1.33
LIC Housing Finance Ltd.	50,000	16,438	0.50	0.73
Manappuram Finance Ltd.	1,20,000	14,844	0.45	0.66
Bajaj Finserv Ltd.	11,500	14,565	0.44	0.65
Piramal Enterprises Ltd.	18,700	12,685	0.38	0.56
Power Finance Corporation Ltd.	24,800	3,763	0.11	0.17
Gas	4,23,700	54,339	1.64	2.40
GAIL (India) Ltd.	3,93,450	41,371	1.25	1.83
Indraprastha Gas Ltd.	30,250	12,968	0.39	0.57
Healthcare Services	8,750	11,706	0.36	0.51
Apollo Hospitals Enterprise Ltd.	1,750	7,544	0.23	0.33
Syngene International Ltd.	7,000	4,162	0.13	0.18
Insurance	1,27,525	65,002	1.96	2.88
HDFC Life Insurance Company Ltd.	93,500	46,675	1.41	2.07
ICICI Prudential Life Insurance Company Ltd.	28,500	12,417	0.37	0.55
ICICI Lombard General Insurance Company Ltd.	5,525	5,909	0.18	0.26
IT - Software	35,500	36,346	1.10	1.61
Infosys Ltd.	22,000	31,415	0.95	1.39
Wipro Ltd.	13,500	4,931	0.15	0.22
Leisure Services	52,000	16,866	0.51	0.75
The Indian Hotels Company Ltd.	52,000	16,866	0.51	0.75
Minerals & Mining	49,500	5,522	0.17	0.24
NMDC Ltd.	49,500	5,522	0.17	0.24
Non - Ferrous Metals	4,03,100	33,434	1.01	1.48
National Aluminium Company Ltd.	3,97,500	31,164	0.94	1.38
Hindalco Industries Ltd.	5,600	2,270	0.07	0.10
Petroleum Products	1,91,700	48,297	1.45	2.14
Hindustan Petroleum Corporation Ltd.	1,64,700	39,001	1.17	1.73
Bharat Petroleum Corporation Ltd.	27,000	9,296	0.28	0.41
Pharmaceuticals & Biotechnology	4,27,825	2,09,187	6.30	9.27
Cipla Ltd.	69,550	62,630	1.89	2.78
Biocon Ltd.	2,20,800	45,562	1.37	2.02
Glenmark Pharmaceuticals Ltd.	68,150	31,669	0.95	1.40
Dr. Reddy's Laboratories Ltd.	6,625	30,626	0.92	1.36
Divi's Laboratories Ltd.	5,850	16,517	0.50	0.73
Laurus Labs Ltd.	36,300	10,634	0.32	0.47
Lupin Ltd.	7,650	4,960	0.15	0.22
Granules India Ltd.	10,000	2,907	0.09	0.13
Torrent Pharmaceuticals Ltd.	1,500	2,306	0.07	0.10
Sun Pharmaceutical Industries Ltd.	1,400	1,376	0.04	0.06
Power	6,24,375	1,18,787	3.58	5.26
Tata Power Company Ltd.	6,24,375	1,18,787	3.58	5.26
Realty	1,85,225	66,356	2.00	2.94
DLF Ltd.	1,84,800	65,918	1.99	2.92
Godrej Properties Ltd.	425	438	0.01	0.02
Retailing	38,400	10,552	0.32	0.47
Aditya Birla Fashion and Retail Ltd.	36,400	7,802	0.24	0.35
Trent Ltd.	2,000	2,750	0.08	0.12

Telecom - Services	39,850	34,068	1.03	1.51
Bharti Airtel Ltd.	31,350	23,481	0.71	1.04
Tata Communications Ltd.	8,500	10,587	0.32	0.47
Transport Services	10,800	20,635	0.62	0.89
Interlobe Aviation Ltd.	10,800	20,635	0.62	0.89
TOTAL	1,05,33,524	22,56,603	68.01	100.00
DERIVATIVES				
Aerospace & Defense	(3,31,800)	(35,799)	(1.08)	1.58
Hindustan Aeronautics Limited -27-APR-2023	(1,200)	(3,301)	(0.10)	0.15
Bharat Electronics Limited -27-APR-2023	(3,30,600)	(32,498)	(0.98)	1.43
Agricultural Food & other Products	(76,800)	(37,079)	(1.12)	1.63
Marico Limited -27-APR-2023	(76,800)	(37,079)	(1.12)	1.63
Automobiles	(2,89,750)	(1,56,952)	(4.72)	6.91
Maruti Suzuki India Limited -27-APR-2023	(200)	(1,670)	(0.05)	0.07
Hero MotoCorp Limited -27-APR-2023	(5,100)	(12,051)	(0.36)	0.53
Mahindra & Mahindra Limited -27-APR-2023	(30,800)	(35,848)	(1.08)	1.58
Tata Motors Limited -27-APR-2023	(2,53,650)	(1,07,383)	(3.23)	4.73
Banks	(23,96,950)	(3,78,056)	(11.37)	16.65
IndusInd Bank Limited -27-APR-2023	(3,600)	(3,860)	(0.12)	0.17
Canara Bank -27-APR-2023	(27,000)	(7,710)	(0.23)	0.34
Axis Bank Limited -27-APR-2023	(13,200)	(11,382)	(0.34)	0.50
City Union Bank Limited -27-APR-2023	(1,65,000)	(20,906)	(0.63)	0.92
State Bank of India -27-APR-2023	(81,000)	(42,598)	(1.28)	1.88
HDFC Bank Limited -27-APR-2023	(39,050)	(63,243)	(1.90)	2.78
ICICI Bank Limited -27-APR-2023	(74,900)	(66,174)	(1.99)	2.91
Punjab National Bank -27-APR-2023	(15,36,000)	(72,115)	(2.17)	3.18
Bandhan Bank Limited -27-APR-2023	(4,57,200)	(90,068)	(2.71)	3.97
Beverages	(1,250)	(951)	(0.03)	0.04
United Spirits Limited -27-APR-2023	(1,250)	(951)	(0.03)	0.04
Automobiles	(4,15,300)	(69,790)	(2.10)	3.08
Multi Commodity Exchange of India Limited -27-APR-2023	(400)	(611)	(0.02)	0.03
HDFC Asset Management Co. Limited -27-APR-2023	(9,900)	(16,975)	(0.51)	0.75
Indian Energy Exchange Limited -27-APR-2023	(4,05,000)	(52,205)	(1.57)	2.30
Cement & Cement Products	(3,12,800)	(1,38,212)	(4.17)	6.09
ACC Limited -27-APR-2023	(6,250)	(10,483)	(0.32)	0.46
The India Cements Limited -27-APR-2023	(2,58,100)	(48,058)	(1.45)	2.12
Grasim Industries Limited -27-APR-2023	(48,450)	(79,671)	(2.40)	3.51
Chemicals & Petrochemicals	(1,07,900)	(55,572)	(1.68)	2.45
Aarti Industries Limited -27-APR-2023	(22,100)	(11,535)	(0.35)	0.51
Gujarat Narmada Valley Fertilizers & Chemicals Limited -27-APR-2023	(85,800)	(44,037)	(1.33)	1.94
Construction	(18,000)	(39,200)	(1.18)	1.73
Larsen & Toubro Limited -27-APR-2023	(18,000)	(39,200)	(1.18)	1.73
Consumer Durables	(17,000)	(35,941)	(1.09)	1.58
Titan Company Limited -27-APR-2023	(750)	(1,899)	(0.06)	0.08
Bata India Limited -27-APR-2023	(8,250)	(11,787)	(0.36)	0.52
Asian Paints Limited -27-APR-2023	(8,000)	(22,254)	(0.67)	0.98
Electrical Equipment	(12,925)	(43,255)	(1.30)	1.90
Siemens Limited -27-APR-2023	(12,925)	(43,255)	(1.30)	1.90
Entertainment	(27,000)	(5,773)	(0.17)	0.25
Zee Entertainment Enterprises Limited -27-APR-2023	(27,000)	(5,773)	(0.17)	0.25
Ferrous Metals	(1,34,500)	(23,019)	(0.69)	1.02
Tata Steel Limited -27-APR-2023	(5,500)	(579)	(0.02)	0.03
Steel Authority of India Limited -27-APR-2023	(1,04,000)	(8,694)	(0.26)	0.38
Jindal Steel & Power Limited -27-APR-2023	(25,000)	(13,746)	(0.41)	0.61
Fertilizers & Agrochemicals	(4,500)	(1,195)	(0.04)	0.05
Chambal Fertilisers and Chemicals Limited -27-APR-2023	(4,500)	(1,195)	(0.04)	0.05
Finance	(37,68,799)	(5,14,685)	(15.51)	22.66
Power Finance Corporation Limited -27-APR-2023	(24,800)	(3,787)	(0.11)	0.17
Piramal Enterprises Limited -27-APR-2023	(18,700)	(12,738)	(0.38)	0.56
Bajaj Finserv Limited -27-APR-2023	(11,500)	(14,637)	(0.44)	0.64
Manappuram Finance Limited -27-APR-2023	(1,20,000)	(14,910)	(0.45)	0.66
LIC Housing Finance Limited -27-APR-2023	(50,000)	(16,555)	(0.50)	0.73
Indiabulls Housing Finance Limited -27-APR-2023	(3,08,000)	(30,215)	(0.91)	1.33
Housing Development Finance Corporation Limited -27-APR-2023	(23,100)	(60,956)	(1.84)	2.68
Bajaj Finance Limited -27-APR-2023	(11,375)	(64,351)	(1.94)	2.83
L&T Finance Holdings Limited -27-APR-2023	(9,01,324)	(74,539)	(2.25)	3.28
IDFC Limited -27-APR-2023	(12,20,000)	(96,502)	(2.91)	4.25
REC Limited -27-APR-2023	(10,80,000)	(1,25,496)	(3.78)	5.53
Gas	(4,23,700)	(54,700)	(1.64)	2.40
Indraprastha Gas Limited -27-APR-2023	(30,250)	(13,053)	(0.39)	0.57
GAIL (India) Limited -27-APR-2023	(3,93,450)	(41,647)	(1.25)	1.83
Healthcare Services	(8,750)	(11,791)	(0.36)	0.51
Syngene International Limited -27-APR-2023	(7,000)	(4,193)	(0.13)	0.18
Apollo Hospitals Enterprise Limited -27-APR-2023	(1,750)	(7,598)	(0.23)	0.33
Insurance	(1,27,525)	(65,382)	(1.97)	2.88
ICICI Lombard General Insurance Company Limited -27-APR-2023	(5,525)	(5,952)	(0.18)	0.26
ICICI Prudential Life Insurance Company Limited -27-APR-2023	(28,500)	(12,466)	(0.38)	0.55
HDFC Life Insurance Company Limited -27-APR-2023	(93,500)	(46,965)	(1.41)	2.07
IT - Software	(35,500)	(36,506)	(1.10)	1.61
Wipro Limited -27-APR-2023	(13,500)	(4,964)	(0.15)	0.22
Infosys Limited -27-APR-2023	(22,000)	(31,543)	(0.95)	1.39
Leisure Services	(52,000)	(16,994)	(0.51)	0.75
The Indian Hotels Company Limited -27-APR-2023	(52,000)	(16,994)	(0.51)	0.75
Minerals & Mining	(49,500)	(5,564)	(0.17)	0.24
NMDC Limited -27-APR-2023	(49,500)	(5,564)	(0.17)	0.24
Non - Ferrous Metals	(4,03,100)	(33,676)	(1.02)	1.48
Hindalco Industries Limited -27-APR-2023	(5,600)	(2,273)	(0.07)	0.10
National Aluminium Company Limited -27-APR-2023	(3,97,500)	(31,403)	(0.95)	1.38
Petroleum Products	(1,91,700)	(48,625)	(1.46)	2.14
Bharat Petroleum Corporation Limited -27-APR-2023	(27,000)	(9,361)	(0.28)	0.41
Hindustan Petroleum Corporation Limited -27-APR-2023	(1,64,700)	(39,264)	(1.18)	1.73
Pharmaceuticals & Biotechnology	(4,27,825)	(2,10,551)	(6.34)	9.26
Sun Pharmaceutical Industries Limited -27-APR-2023	(1,400)	(1,386)	(0.04)	0.06
Torrent Pharmaceuticals Limited -27-APR-2023	(1,500)	(2,322)	(0.07)	0.10
Granules India Limited -27-APR-2023	(10,000)	(2,925)	(0.09)	0.13
Lupin Limited -27-APR-2023	(7,650)	(4,991)	(0.15)	0.22
Laurus Labs Limited -27-APR-2023	(36,300)	(10,716)	(0.32)	0.47
Divi's Laboratories Limited -27-APR-2023	(5,850)	(16,635)	(0.50)	0.73
Dr. Reddy's Laboratories Limited -27-APR-2023	(6,625)	(30,844)	(0.93)	1.36
Glenmark Pharmaceuticals Limited -27-APR-2023	(68,150)	(31,898)	(0.96)	1.40
Biocon Limited -27-APR-2023	(2,20,800)	(45,816)	(1.38)	2.02
Cipla Limited -27-APR-2023	(69,550)	(63,019)	(1.90)	2.77

Power	(6,24,375)	(1,19,537)	(3.60)	5.26
Tata Power Company Limited -27-APR-2023	(6,24,375)	(1,19,537)	(3.60)	5.26
Realty	(1,85,225)	(66,674)	(2.00)	2.94
Godrej Properties Limited -27-APR-2023	(425)	(442)	(0.01)	0.02
DLF Limited -27-APR-2023	(1,84,800)	(66,232)	(1.99)	2.92
Retailing	(38,400)	(10,612)	(0.32)	0.47
Trent Limited -27-APR-2023	(2,000)	(2,760)	(0.08)	0.12
Aditya Birla Fashion and Retail Limited -27-APR-2023	(36,400)	(7,851)	(0.24)	0.35
Telecom - Services	(39,850)	(34,318)	(1.03)	1.51
Tata Communications Limited -27-APR-2023	(8,500)	(10,674)	(0.32)	0.47
Bharti Airtel Limited -27-APR-2023	(31,350)	(23,644)	(0.71)	1.04
Transport Services	(10,800)	(20,769)	(0.63)	0.93
Interglobe Aviation Limited -27-APR-2023	(10,800)	(20,769)	(0.63)	0.93
TOTAL	-1,05,33,524	-22,71,177	(68.40)	100.00
CERTIFICATE OF DEPOSITS				
Finance	200	97,325	2.93	100.00
Export-Import Bank of India (17/08/2023)	200	97,325	2.93	100.00
TOTAL	200	97,325	2.93	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	25,00,000	2,50,080	7.53	100.00
7.16% Government of India (20/05/2023)	25,00,000	2,50,080	7.53	100.00
TOTAL	25,00,000	2,50,080	7.53	100.00
TREASURY BILLS				
Government Of India	50,00,000	4,74,082	14.29	100.00
364 Days Treasury Bills (28/12/2023)	25,00,000	2,37,389	7.15	50.07
364 Days Treasury Bills (08/02/2024)	15,00,000	1,41,298	4.26	29.80
364 Days Treasury Bills (16/11/2023)	5,00,000	47,855	1.44	10.09
364 Days Treasury Bills (21/12/2023)	5,00,000	47,540	1.43	10.04
TOTAL	50,00,000	4,74,082	14.29	100.00
TRIPARTY REPO		2,43,842	7.34	
TOTAL INVESTMENTS		33,21,931	100.00	
OTHER CURRENT ASSETS		4,12,330	12.48	
TOTAL ASSETS		37,34,261	112.48	
LESS: CURRENT LIABILITIES		4,14,286	12.48	
NET ASSETS		33,19,976	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Aerospace & Defense	8,10,000	79,016	1.01	1.40
Bharat Electronics Ltd.	8,10,000	79,016	1.01	1.40
Agricultural, Commercial & Construction Vehicles	45,000	85,097	1.09	1.51
Escorts Kubota Ltd.	45,000	85,097	1.09	1.51
Auto Components	6,82,200	2,98,471	3.83	5.29
Bosch Ltd.	7,200	1,39,463	1.79	2.47
Exide Industries Ltd.	4,50,000	80,078	1.03	1.42
Mahindra CIE Automotive Ltd.	2,25,000	78,930	1.01	1.40
Automobiles	3,69,000	77,029	0.99	1.36
Tata Motors Ltd. - DVR	3,69,000	77,029	0.99	1.36
Banks	27,63,000.00	15,23,259.00	19.50	27.00
HDFC Bank Ltd.	4,05,000	6,51,868	8.35	11.57
ICICI Bank Ltd.	6,75,000	5,92,144	7.58	10.49
Axis Bank Ltd.	2,43,000	2,08,616	2.67	3.69
The Jammu & Kashmir Bank Ltd.	14,40,000	70,632	0.90	1.25
Beverages	8,364	9,992	0.13	0.18
Radico Khaitan Ltd.	8,364	9,992	0.13	0.18
Cement & Cement Products	45,000	88,571	1.13	1.57
Dalmia Bharat Ltd.	45,000	88,571	1.13	1.57
Construction	1,53,000	3,31,123	4.24	5.86
Larsen & Toubro Ltd.	1,53,000	3,31,123	4.24	5.86
Diversified FMCG	8,10,000	3,10,635	3.98	5.50
ITC Ltd.	8,10,000	3,10,635	3.98	5.50
Electrical Equipment	29,700	98,816	1.27	1.75
Siemens Ltd.	29,700	98,816	1.27	1.75
Entertainment	1,26,000	26,744	0.34	0.47
Zee Entertainment Enterprises Ltd.	1,26,000	26,744	0.34	0.47
Fertilizers & Agrochemicals	1,08,000	77,506	0.99	1.37
UPL Ltd.	1,08,000	77,506	0.99	1.37
Finance	4,36,584	3,18,251	4.08	5.63
Five Star Business Finance Ltd.	4,20,384	2,27,260	2.91	4.02
Bajaj Finance Ltd.	16,200	90,991	1.17	1.61
Industrial Products	57,600	77,011	0.99	1.36
Astral Ltd.	57,600	77,011	0.99	1.36
Insurance	3,96,000	2,29,590	2.94	4.06
SBI Life Insurance Co. Ltd.	72,000	79,279	1.02	1.40
ICICI Prudential Life Insurance Company Ltd.	1,80,000	78,426	1.00	1.39
HDFC Life Insurance Company Ltd.	1,44,000	71,885	0.92	1.27
IT - Software	5,22,000	9,07,146	11.62	16.06
Infosys Ltd.	2,70,000	3,85,547	4.94	6.83
Tata Consultancy Services Ltd.	1,17,000	3,75,090	4.80	6.64
HCL Technologies Ltd.	1,35,000	1,46,509	1.88	2.59
Leisure Services	2,61,000	84,655	1.08	1.50
The Indian Hotels Company Ltd.	2,61,000	84,655	1.08	1.50
Oil	3,96,000	99,653	1.28	1.76
Oil India Ltd.	3,96,000	99,653	1.28	1.76
Petroleum Products	4,68,000	5,72,390	7.33	10.14
Reliance Industries Ltd.	2,07,000	4,82,527	6.18	8.55
Bharat Petroleum Corporation Ltd.	2,61,000	89,862	1.15	1.59
Pharmaceuticals & Biotechnology	2,52,000	1,68,110	2.15	2.98
Sun Pharmaceutical Industries Ltd.	90,000	88,479	1.13	1.57
Zydus Lifesciences Ltd.	1,62,000	79,631	1.02	1.41
Retailing	64,800	89,097	1.14	1.58
Trent Ltd.	64,800	89,097	1.14	1.58
Telecom - Services	1,26,000	94,374	1.21	1.67
Bharti Airtel Ltd.	1,26,000	94,374	1.21	1.67
TOTAL	89,29,248	56,46,535	72.32	100.00
<u>DERIVATIVES</u>				
Entertainment	(1,26,000)	(26,939)	(0.35)	-27.35
Zee Entertainment Enterprises Limited -27-APR-2023	(1,26,000)	(26,939)	(0.35)	-27.35
Gas	5,76,450	61,017	0.78	61.94
GAIL (India) Limited -27-APR-2023	5,76,450	61,017	0.78	61.94
Pharmaceuticals & Biotechnology	3,10,500	64,429	0.83	65.41
Biocon Limited -27-APR-2023	3,10,500	64,429	0.83	65.41
TOTAL	7,60,950	98,507	1.26	100.00

DEBENTURES AND BONDS				
Listed debentures and bonds				
Banks	45	44,494	0.57	2.65
8.45% ICICI Bank Ltd. (31/03/2025)	25	25,322	0.32	1.51
6.24% State Bank of India (20/09/2030)	20	19,172	0.25	1.14
Construction	50	51,966	0.67	3.09
8.37% National Highways Authority of India (20/01/2029)	50	51,966	0.67	3.09
Finance	55,560	11,84,136	15.13	70.53
8.3% Tata Capital Financial Services Ltd. (13/03/2026)	1,600	1,60,374	2.05	9.54
8.5% Muthoot Finance Ltd. (29/01/2026)	1,500	1,49,420	1.91	8.90
8.3% Cholamandalam Investment & Finance Co. Ltd. (12/12/2025)	150	1,49,406	1.91	8.90
8.7% Bharti Telecom Ltd. (21/11/2024)	100	1,00,162	1.28	5.97
8.44% Hero FinCorp Ltd. (22/11/2024)	100	99,411	1.27	5.92
8.5% JM Financial Products Ltd. (16/05/2025)	100	97,854	1.25	5.83
6.7% Can Fin Homes Ltd. (25/02/2025)	100	97,172	1.24	5.79
7.58% National Bank for Agriculture and Rural Development (31/07/2026)	560	55,906	0.72	3.33
7.6% REC Ltd. (27/02/2026)	500	50,043	0.64	2.98
8.35% Piramal Capital & Housing Finance Ltd. (23/09/2023)	50,000	49,974	0.64	2.98
8.3% Muthoot Finance Ltd. (06/01/2026)	50	49,567	0.63	2.95
7% Shriram Finance Ltd. (21/02/2024)	50	49,387	0.63	2.94
7.75% Indian Railway Finance Corporation Ltd. (15/04/2033)	450	45,434	0.58	2.71
8.31% Sundaram Home Finance Ltd. (20/03/2026)	300	30,027	0.38	1.79
Petroleum Products	35	33,994	0.44	2.02
6.11% Bharat Petroleum Corporation Ltd. (04/07/2025)	35	33,994	0.44	2.02
Power	175	1,69,454	2.17	10.09
6.7% Torrent Power Ltd. (11/03/2025)	75	73,233	0.94	4.36
6.5% Torrent Power Ltd. (03/03/2025)	50	48,661	0.62	2.90
6.4% Jamnagar Utilities & Power Pvt. Ltd. (29/09/2026)	50	47,561	0.61	2.83
Realty	200	1,95,071	2.50	11.62
6.25% Embassy Office Parks Reit (18/10/2024)	200	1,95,071	2.50	11.62
TOTAL	56,065	16,79,114	21.48	100.00
REAL ESTATE INVESTMENT TRUST				
Realty	90,000	28,095	0.36	100.00
Embassy Office Parks Reit	90,000	28,095	0.36	100.00
TOTAL	90,000	28,095	0.36	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	16,02,000	1,53,409	1.96	100.00
5.74% Government of India (15/11/2026)	10,00,000	95,485	1.22	62.24
5.22% Government of India (15/06/2025)	6,02,000	57,924	0.74	37.76
TOTAL	16,02,000	1,53,409	1.96	100.00
TRIPARTY REPO		2,49,120	3.19	
TOTAL INVESTMENTS		77,56,273	100.57	
OTHER CURRENT ASSETS		73,722	-0.30	
TOTAL ASSETS		78,29,995	100.27	
LESS: CURRENT LIABILITIES		22,017	0.27	
NET ASSETS		78,07,978	100.00	

Baroda BNP Paribas Balanced Advantage Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Aerospace & Defense	70,00,000	6,82,850	2.19	2.99
Bharat Electronics Ltd.	70,00,000	6,82,850	2.19	2.99
Auto Components	9,62,043	6,90,355	2.22	3.02
UNO Minda Ltd.	8,80,000	4,23,280	1.36	1.85
Craftsman Automation Ltd.	82,043	2,67,075	0.86	1.17
Automobiles	1,65,000	6,54,860	2.10	2.87
Maruti Suzuki India Ltd.	65,000	5,38,990	1.73	2.36
Mahindra & Mahindra Ltd.	1,00,000	1,15,870	0.37	0.51
Banks	60,45,000	43,77,569	14.04	19.15
HDFC Bank Ltd.	11,00,000	17,70,505	5.68	7.75
ICICI Bank Ltd.	13,00,000	11,40,425	3.66	4.99
IndusInd Bank Ltd.	6,25,000	6,67,469	2.14	2.92
Axis Bank Ltd.	5,20,000	4,46,420	1.43	1.95
RBL Bank Ltd.	25,00,000	3,52,750	1.13	1.54
Capital Markets	15,48,036	1,98,071	0.63	0.87
Indian Energy Exchange Ltd.	15,48,036	1,98,071	0.63	0.87
Cement & Cement Products	2,60,000	5,11,745	1.64	2.24
Dalmia Bharat Ltd.	2,60,000	5,11,745	1.64	2.24
Chemicals & Petrochemicals	6,90,000	5,64,252	1.81	2.48
Pidilite Industries Ltd.	1,50,000	3,52,950	1.13	1.55
Sudarshan Chemical Industries Ltd.	5,40,000	2,11,302	0.68	0.93
Construction	4,22,000	9,13,292	2.93	4.00
Larsen & Toubro Ltd.	4,22,000	9,13,292	2.93	4.00
Consumer Durables	2,75,000	6,91,598	2.22	3.03
Titan Company Ltd.	2,75,000	6,91,598	2.22	3.03
Diversified FMCG	28,50,000	14,19,503	4.55	6.21
ITC Ltd.	27,00,000	10,35,450	3.32	4.53
Hindustan Unilever Ltd.	1,50,000	3,84,053	1.23	1.68
Electrical Equipment	2,00,000	6,65,430	2.13	2.91
Siemens Ltd.	2,00,000	6,65,430	2.13	2.91
Ferrous Metals	41,00,000	4,28,450	1.37	1.88
Tata Steel Ltd.	41,00,000	4,28,450	1.37	1.88
Finance	28,75,000	18,03,073	5.78	7.89
Housing Development Finance Corporation Ltd.	4,75,000	12,47,113	4.00	5.46
Mahindra & Mahindra Financial Services Ltd.	24,00,000	5,55,960	1.78	2.43
Gas	6,00,000	1,37,310	0.44	0.60
Petronet LNG Ltd.	6,00,000	1,37,310	0.44	0.60
Industrial Products	4,25,000	7,66,451	2.45	3.35
Cummins India Ltd.	3,50,000	5,70,360	1.83	2.50
Timken India Ltd.	65,000	1,79,104	0.57	0.78
KEI Industries Ltd.	10,000	16,987	0.05	0.07
IT - Software	13,35,000	30,32,091	9.72	13.28
Tata Consultancy Services Ltd.	4,25,000	13,62,508	4.37	5.97
Infosys Ltd.	6,00,000	8,56,770	2.75	3.75
Coforge Ltd.	1,10,000	4,19,551	1.34	1.84
Persistent Systems Ltd.	50,000	2,30,475	0.74	1.01
HCL Technologies Ltd.	1,50,000	1,62,788	0.52	0.71
Minerals & Mining	22,00,000	2,45,410	0.79	1.07
NMDC Ltd.	22,00,000	2,45,410	0.79	1.07
Personal Products	9,00,000	4,90,410	1.57	2.15
Dabur India Ltd.	9,00,000	4,90,410	1.57	2.15
Petroleum Products	14,50,000	15,99,910	5.13	7.00
Reliance Industries Ltd.	6,00,000	13,98,630	4.48	6.12
Hindustan Petroleum Corporation Ltd.	8,50,000	2,01,280	0.65	0.88
Pharmaceuticals & Biotechnology	15,91,879	14,10,968	4.53	6.18
Sun Pharmaceutical Industries Ltd.	8,50,000	8,35,635	2.68	3.66
Zydus Lifesciences Ltd.	6,00,000	2,94,930	0.95	1.29
JB Chemicals & Pharmaceuticals Ltd.	1,41,879	2,80,403	0.90	1.23

Power	56,00,000	6,96,505	2.24	3.05
NTPC Ltd.	27,00,000	4,72,770	1.52	2.07
NLC India Ltd.	29,00,000	2,23,735	0.72	0.98
Realty	6,30,000	2,99,061	0.96	1.31
Brigade Enterprises Ltd.	6,30,000	2,99,061	0.96	1.31
Telecom - Services	7,50,000	5,61,750	1.80	2.47
Bharti Airtel Ltd.	7,50,000	5,61,750	1.80	2.47
TOTAL	4,28,73,958	2,28,40,912	73.24	100.00
DEBENTURES AND BONDS				
Listed debentures and bonds				
Banks	255	1,44,778	0.46	2.59
7.63% Kotak Mahindra Bank Ltd. (01/12/2029)	95	94,436	0.30	1.69
8.99% Bank of Baroda (31/03/2053)	50	50,342	0.16	0.90
0% Yes Bank Ltd. (31/10/2052)	110	0	0.00	0.00
Cement & Cement Products	130	1,28,412	0.41	2.30
7.75% Nuvoco Vistas Corporation Ltd. (28/08/2025)	130	1,28,412	0.41	2.30
Construction	85	88,341	0.28	1.58
8.37% National Highways Authority of India (20/01/2029)	85	88,341	0.28	1.58
Finance	1,09,875	35,01,327	11.22	62.65
8.5% Muthoot Finance Ltd. (29/01/2026)	4,700	4,68,182	1.50	8.38
11.05% Shriram City Union Finance Ltd. (21/09/2024)	420	4,28,046	1.37	7.66
8.95% Shriram Housing Finance Ltd. (26/12/2025)	300	2,98,910	0.96	5.35
8.7% Bharti Telecom Ltd. (05/12/2025)	260	2,61,092	0.84	4.67
7.6% REC Ltd. (27/02/2026)	2,000	2,00,170	0.64	3.58
7.65% Indian Railway Finance Corporation Ltd. (30/12/2032)	180	1,80,631	0.58	3.23
8.3% Cholamandalam Investment & Finance Co. Ltd. (12/12/2025)	150	1,49,406	0.48	2.67
7.8815% Kotak Mahindra Prime Ltd. (17/02/2025)	150	1,49,306	0.48	2.67
7% Shriram Finance Ltd. (21/02/2024)	150	1,48,160	0.47	2.65
6.93% Manappuram Finance Ltd. (28/01/2024)	150	1,48,033	0.47	2.65
7.75% Small Industries Development Bank of India (27/10/2025)	115	1,15,301	0.37	2.06
8.3% Muthoot Finance Ltd. (06/01/2026)	110	1,09,047	0.35	1.95
10.715789% Shriram Housing Finance Ltd. (04/03/2025)	100	1,02,138	0.33	1.83
8.35% Piramal Capital & Housing Finance Ltd. (23/09/2023)	1,00,000	99,948	0.32	1.79
8.7% Bharti Telecom Ltd. (21/11/2024)	90	90,145	0.29	1.61
8.5% Piramal Capital & Housing Finance Ltd. (31/07/2023)	90	89,973	0.29	1.61
11% Motilal Oswal Home Finance Ltd. (07/08/2026)	85	87,152	0.28	1.56
7.58% Power Finance Corporation Ltd. (15/01/2026)	80	79,996	0.26	1.43
7.54% Small Industries Development Bank of India (12/01/2026)	80	79,833	0.26	1.43
8.025% LIC Housing Finance Ltd. (23/03/2033)	70	70,157	0.22	1.26
7.8% Housing Development Finance Corporation Ltd. (06/09/2032)	70	69,225	0.22	1.24
8.31% Sundaram Home Finance Ltd. (20/03/2026)	500	50,046	0.16	0.90
8.8% REC Ltd. (22/01/2029)	25	26,432	0.08	0.47
Gas	150	1,48,793	0.48	2.66
7.34% GAIL (India) Ltd. (20/12/2027)	150	1,48,793	0.48	2.66
Other Consumer Services	30	31,650	0.10	0.57
8.95% Food Corporation of India (01/03/2029)	30	31,650	0.10	0.57
Power	1,000	9,78,696	3.13	17.51
6.7% Torrent Power Ltd. (11/03/2025)	800	7,81,155	2.50	13.98
8.3% Torrent Power Ltd. (02/06/2027)	150	1,49,981	0.48	2.68
6.4% Jamnagar Utilities & Power Pvt. Ltd. (29/09/2026)	50	47,561	0.15	0.85
Realty	580	5,65,705	1.81	10.12
6.25% Embassy Office Parks Reit (18/10/2024)	580	5,65,705	1.81	10.12
TOTAL	1,12,105	55,87,704	17.89	100
COMMERCIAL PAPERS				
Finance	300	1,42,689	0.46	100.00
L&T Finance Ltd. (28/11/2023)	300	1,42,689	0.46	100.00
TOTAL	300	1,42,689	0.46	100.00
CERTIFICATE OF DEPOSITS				
Banks	620	2,95,735	0.95	100.00
The Federal Bank Ltd. (13/11/2023)	320	1,52,814	0.49	51.67
ICICI Bank Ltd. (30/11/2023)	300	1,42,921	0.46	48.33
TOTAL	620	2,95,735	0.95	100.00
REAL ESTATE INVESTMENT TRUST				
Realty	3,53,644	1,05,661	0.34	100.00
Embassy Office Parks Reit	2,07,200	64,682	0.21	61.22
Brookfield India Real Estate Trust	1,46,444	40,979	0.13	38.78
TOTAL	3,53,644	1,05,661	0.34	100.00
WARRANTS				
Finance	4,56,600	2,45,308	0.79	100.00
Housing Development Finance Corporation Ltd.	4,56,600	2,45,308	0.79	100.00
TOTAL	4,56,600	2,45,308	0.79	100.00

GOVERNMENT FIXED RATE BONDS				
Government Of India	64,50,900	6,42,425	2.05	100.00
8.51% Government of India (22/09/2033)	39,00,000	3,89,612	1.25	60.65
7.17% Government of India (08/01/2028)	10,11,900	1,01,079	0.32	15.73
9.72% State Government of Punjab (28/08/2023)	5,00,000	50,472	0.16	7.86
5.22% Government of India (15/06/2025)	5,19,000	49,938	0.16	7.77
6.68% Government of India (17/09/2031)	2,50,000	24,043	0.08	3.74
7.26% Government of India (14/01/2029)	2,00,000	20,063	0.06	3.12
7.88% Government of India (19/03/2030)	70,000	7,219	0.02	1.13
TOTAL	64,50,900	6,42,425	2.05	100.00
TRIPARTY REPO		10,51,515	3.37	
TOTAL INVESTMENTS		3,09,11,948	99.09	
OTHER CURRENT ASSETS		6,08,966	1.94	
TOTAL ASSETS		3,15,20,914	101.03	
LESS: CURRENT LIABILITIES		3,26,984	1.03	
NET ASSETS		3,11,93,930	100.00	

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2023 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets				
Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
EQUITY SHARES				
Listed				
Agricultural, Commercial & Construction Vehicles	85,000	11,832	0.24	1.01
Ashok Leyland Ltd.	85,000	11,832	0.24	1.01
Auto Components	41,100	52,158	1.04	4.46
Schaeffler India Ltd.	9,800	28,102	0.56	2.40
ZF Commercial Vehicle Control Systems India Ltd.	1,300	13,532	0.27	1.16
Mahindra CIE Automotive Ltd.	30,000	10,524	0.21	0.90
Automobiles	34,514	52,994	1.05	4.54
Mahindra & Mahindra Ltd.	17,000	19,698	0.39	1.69
TVS Motor Company Ltd.	15,514	16,712	0.33	1.43
Maruti Suzuki India Ltd.	2,000	16,584	0.33	1.42
Banks	2,92,300	2,88,181	5.73	24.66
HDFC Bank Ltd.	74,300	1,19,590	2.38	10.23
ICICI Bank Ltd.	1,00,000	87,725	1.74	7.51
State Bank of India	72,000	37,710	0.75	3.23
Axis Bank Ltd.	28,500	24,467	0.49	2.09
IndusInd Bank Ltd.	17,500	18,689	0.37	1.60
Cement & Cement Products	15,000	61,751	1.22	5.29
Ultratech Cement Ltd.	5,700	43,446	0.86	3.72
Dalmia Bharat Ltd.	9,300	18,305	0.36	1.57
Construction	18,500	40,038	0.80	3.43
Larsen & Toubro Ltd.	18,500	40,038	0.80	3.43
Consumer Durables	15,500	31,031	0.62	2.66
Titan Company Ltd.	8,500	21,377	0.43	1.83
Blue Star Ltd.	7,000	9,654	0.19	0.83
Diversified FMCG	1,12,500	70,354	1.40	6.02
ITC Ltd.	1,00,000	38,350	0.76	3.28
Hindustan Unilever Ltd.	12,500	32,004	0.64	2.74
Electrical Equipment	6,300	20,961	0.42	1.79
Siemens Ltd.	6,300	20,961	0.42	1.79
Ferrous Metals	1,00,000	10,450	0.21	0.89
Tata Steel Ltd.	1,00,000	10,450	0.21	0.89
Finance	38,950	60,699	1.20	5.19
Housing Development Finance Corporation Ltd.	11,950	31,375	0.62	2.68
Muthoot Finance Ltd.	17,000	16,659	0.33	1.43
Bajaj Finserv Ltd.	10,000	12,665	0.25	1.08
Food Products	1,000	19,705	0.39	1.69
Nestle India Ltd.	1,000	19,705	0.39	1.69
Healthcare Services	4,600	19,830	0.39	1.70
Apollo Hospitals Enterprise Ltd.	4,600	19,830	0.39	1.70
Industrial Products	16,550	34,436	0.68	2.94
KEI Industries Ltd.	11,300	19,195	0.38	1.64
AIA Engineering Ltd.	5,250	15,241	0.30	1.30
Insurance	36,000	17,971	0.36	1.54
HDFC Life Insurance Company Ltd.	36,000	17,971	0.36	1.54
IT - Software	73,508	1,28,835	2.56	11.03
Infosys Ltd.	36,300	51,835	1.03	4.44
Tata Consultancy Services Ltd.	13,408	42,985	0.85	3.68
HCL Technologies Ltd.	20,800	22,573	0.45	1.93
Coforge Ltd.	3,000	11,442	0.23	0.98
Leisure Services	80,000	25,948	0.52	2.22
The Indian Hotels Company Ltd.	80,000	25,948	0.52	2.22
Personal Products	24,000	13,078	0.26	1.12
Dabur India Ltd.	24,000	13,078	0.26	1.12
Petroleum Products	29,950	69,815	1.39	5.97
Reliance Industries Ltd.	29,950	69,815	1.39	5.97
Pharmaceuticals & Biotechnology	37,000	46,307	0.92	3.96
Sun Pharmaceutical Industries Ltd.	27,000	26,544	0.53	2.27
JB Chemicals & Pharmaceuticals Ltd.	10,000	19,764	0.39	1.69
Power	6,29,130	32,649	0.65	2.79
NHPC Ltd.	4,30,000	17,286	0.34	1.48
NLC India Ltd.	1,99,130	15,363	0.31	1.31
Realty	31,000	14,716	0.29	1.26
Brigade Enterprises Ltd.	31,000	14,716	0.29	1.26
Retailing	15,172	20,861	0.41	1.79
Trent Ltd.	15,172	20,861	0.41	1.79
Telecom - Services	32,000	23,968	0.48	2.05
Bharti Airtel Ltd.	32,000	23,968	0.48	2.05
TOTAL	17,69,574	11,68,566	23.23	100.00

DEBENTURES AND BONDS				
Ferrous Metals	170	1,69,050	3.36	5.82
8.25% JSW Steel Ltd. (23/12/2027)	170	1,69,050	3.36	5.82
Finance	5,225	17,56,192	34.94	60.44
11.05% Shriram City Union Finance Ltd. (21/09/2024)	250	2,54,789	5.07	8.77
8.95% Shriram Housing Finance Ltd. (26/12/2025)	200	1,99,273	3.96	6.86
7.6% REC Ltd. (27/02/2026)	1,500	1,50,128	2.99	5.17
8.3% Chola mandalam Investment & Finance Co. Ltd. (12/12/2025)	150	1,49,406	2.97	5.14
7.68% Housing and Urban Development Corporation Ltd. (16/05/2026)	1,400	1,40,332	2.79	4.83
7% Shriram Finance Ltd. (21/02/2024)	140	1,38,283	2.75	4.76
6.87% Muthoot Finance Ltd. (27/02/2025)	100	96,979	1.93	3.34
7.75% Indian Railway Finance Corporation Ltd. (15/04/2033)	950	95,917	1.91	3.30
8.7% Bharti Telecom Ltd. (05/12/2025)	90	90,378	1.80	3.11
8.5% Piramal Capital & Housing Finance Ltd. (31/07/2023)	80	79,976	1.59	2.75
8.44% Hero FinCorp Ltd. (22/11/2024)	80	79,529	1.58	2.74
8.5% JM Financial Products Ltd. (16/05/2025)	80	78,283	1.56	2.69
6.7% Can Fin Homes Ltd. (25/02/2025)	80	77,737	1.55	2.67
7.54% Small Industries Development Bank of India (12/01/2026)	50	49,896	0.99	1.72
7.42% Bajaj Housing Finance Ltd. (12/07/2024)	50	49,678	0.99	1.71
8.95% Power Finance Corporation Ltd. (30/03/2025)	25	25,608	0.51	0.88
Gas	85	84,316	1.68	2.90
7.34% GAIL (India) Ltd. (20/12/2027)	85	84,316	1.68	2.90
Power	675	6,52,738	12.98	22.46
6.7% Torrent Power Ltd. (11/03/2025)	300	2,92,933	5.83	10.08
6.4% Jamnagar Utilities & Power Pvt. Ltd. (29/09/2026)	250	2,37,803	4.73	8.18
5.45% NTPC Ltd. (15/10/2025)	75	71,654	1.42	2.47
9.7% Tata Power Company Ltd. (25/08/2023)	50	50,348	1.00	1.73
Realty	250	2,43,839	4.85	8.38
6.25% Embassy Office Parks Reit (18/10/2024)	250	2,43,839	4.85	8.38
TOTAL	6,405	29,06,134	57.81	100.00
GOVERNMENT FIXED RATE BONDS				
Government Of India	29,23,900	2,88,529	5.75	100.00
8.51% Government of India (22/09/2033)	10,00,000	99,900	1.99	34.62
5.22% Government of India (15/06/2025)	6,89,000	66,295	1.32	22.98
7.17% Government of India (08/01/2028)	6,30,000	62,931	1.25	21.81
6.45% Government of India (07/10/2029)	2,76,900	26,616	0.53	9.22
7.08% State Government of Karnataka (14/12/2026)	2,00,000	19,869	0.40	6.89
7.61% State Government of Rajasthan (29/03/2027)	1,00,000	10,090	0.20	3.50
9.29% State Government of Madhya Pradesh (09/10/2023)	28,000	2,828	0.06	0.98
TOTAL	29,23,900	2,88,529	5.75	100.00
TRIPARTY REPO				
		3,79,943	7.56	
TOTAL INVESTMENTS				
		47,43,172	94.35	
OTHER CURRENT ASSETS				
		2,93,734	5.81	
TOTAL ASSETS				
		50,36,905	100.16	
LESS: CURRENT LIABILITIES				
		8,332	0.16	
NET ASSETS				
		50,28,573	100.00	

Baroda BNP Paribas Equity Savings Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION (Referred to in Schedule 6 to the Balance Sheet as at March 31, 2023 and the Revenue Account for the year ended March 31, 2023)				
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Industry and Company Particulars	Quantity	Amount (Rs.in '000)	Percentage to Net Assets	Percentage to Investment category
<u>EQUITY SHARES</u>				
<u>Listed</u>				
Agricultural, Commercial & Construction Vehicles	90,000	12,528	0.51	0.77
Ashok Leyland Ltd.	90,000	12,528	0.51	0.77
Auto Components	37,500	32,031	1.31	1.96
Schaeffler India Ltd.	7,500	21,507	0.88	1.32
Mahindra CIE Automotive Ltd.	30,000	10,524	0.43	0.64
Automobiles	31,400	99,728	4.09	6.10
Maruti Suzuki India Ltd.	9,000	74,629	3.06	4.57
Mahindra & Mahindra Ltd.	11,900	13,789	0.57	0.84
TVS Motor Company Ltd.	10,500	11,311	0.46	0.69
Banks	4,39,850	4,75,694	19.53	29.10
HDFC Bank Ltd.	1,50,850	2,42,801	9.97	14.86
ICICI Bank Ltd.	1,84,900	1,62,204	6.66	9.92
State Bank of India	65,500	34,306	1.41	2.10
Axis Bank Ltd.	23,100	19,831	0.81	1.21
IndusInd Bank Ltd.	15,500	16,553	0.68	1.01
Cement & Cement Products	16,150	62,036	2.54	3.79
Ultratech Cement Ltd.	5,350	40,779	1.67	2.49
Dalmia Bharat Ltd.	10,800	21,257	0.87	1.30
Chemicals & Petrochemicals	4,125	9,949	0.41	0.61
SRF Ltd.	4,125	9,949	0.41	0.61
Construction	15,725	34,032	1.40	2.08
Larsen & Toubro Ltd.	15,725	34,032	1.40	2.08
Consumable Fuels	1,34,400	28,715	1.18	1.76
Coal India Ltd.	1,34,400	28,715	1.18	1.76
Consumer Durables	15,800	31,217	1.28	1.91
Titan Company Ltd.	8,300	20,874	0.86	1.28
Blue Star Ltd.	7,500	10,344	0.42	0.63
Diversified FMCG	1,12,800	88,537	3.64	5.42
Hindustan Unilever Ltd.	20,800	53,255	2.19	3.26
ITC Ltd.	92,000	35,282	1.45	2.16
Electrical Equipment	8,000	26,617	1.09	1.63
Siemens Ltd.	8,000	26,617	1.09	1.63
Ferrous Metals	4,28,000	44,726	1.84	2.74
Tata Steel Ltd.	4,28,000	44,726	1.84	2.74
Finance	43,000	1,02,946	4.22	6.30
Housing Development Finance Corporation Ltd.	28,500	74,827	3.07	4.58
Bajaj Finance Ltd.	3,000	16,850	0.69	1.03
Muthoot Finance Ltd.	11,500	11,269	0.46	0.69
Food Products	800	15,764	0.65	0.96
Nestle India Ltd.	800	15,764	0.65	0.96
Industrial Products	8,000	13,589	0.56	0.83
KEI Industries Ltd.	8,000	13,589	0.56	0.83
Insurance	13,500	14,865	0.61	0.91
SBI Life Insurance Co. Ltd.	13,500	14,865	0.61	0.91
IT - Software	70,820	1,34,266	5.52	8.21
Tata Consultancy Services Ltd.	18,675	59,870	2.46	3.66
Infosys Ltd.	31,358	44,778	1.84	2.74
HCL Technologies Ltd.	18,200	19,752	0.81	1.21
Coforge Ltd.	2,587	9,867	0.41	0.60
Leisure Services	48,000	15,569	0.64	0.95
The Indian Hotels Company Ltd.	48,000	15,569	0.64	0.95
Personal Products	43,000	23,431	0.96	1.43
Dabur India Ltd.	43,000	23,431	0.96	1.43
Petroleum Products	61,940	1,44,385	5.93	8.83
Reliance Industries Ltd.	61,940	1,44,385	5.93	8.83
Pharmaceuticals & Biotechnology	86,400	87,111	3.57	5.33
Sun Pharmaceutical Industries Ltd.	67,900	66,752	2.74	4.08
Abbott India Ltd.	500	11,032	0.45	0.68
Aurobindo Pharma Ltd.	18,000	9,326	0.38	0.57
Power	7,36,500	74,746	3.07	4.58
Tata Power Company Ltd.	2,56,500	48,799	2.00	2.99
NLC India Ltd.	1,80,000	13,887	0.57	0.85
NHPC Ltd.	3,00,000	12,060	0.50	0.74
Realty	20,500	9,731	0.40	0.60
Brigade Enterprises Ltd.	20,500	9,731	0.40	0.60
Retailing	30,004	23,149	0.95	1.21
Trent Ltd.	14,404	19,805	0.81	1.21
Aditya Birla Fashion and Retail Ltd.	15,600	3,344	0.14	
Telecom - Services	38,811	29,069	1.19	1.99
Bharti Airtel Ltd.	38,811	29,069	1.19	1.99
TOTAL	25,35,025	16,34,432	67.09	100.00

<u>DERIVATIVES</u>				
Agricultural, Commercial & Construction Vehicles	(25,000)	(3,494)	(0.14)	0.53
Ashok Leyland Limited -27-APR-2023	(25,000)	(3,494)	(0.14)	0.53
Automobiles	(19,700)	(78,983)	(3.24)	11.99
Mahindra & Mahindra Limited -27-APR-2023	(11,900)	(13,850)	(0.57)	2.10
Maruti Suzuki India Limited -27-APR-2023	(7,800)	(65,133)	(2.67)	9.89
Banks	(1,68,350)	(1,96,912)	(8.08)	29.89
ICICI Bank Limited -27-APR-2023	(1,02,900)	(90,912)	(3.73)	13.80
HDFC Bank Limited -27-APR-2023	(65,450)	(1,06,000)	(4.35)	16.09
Chemicals & Petrochemicals	(4,125)	(9,994)	(0.41)	1.52
SRF Limited -27-APR-2023	(4,125)	(9,994)	(0.41)	1.52
Consumable Fuels	(1,34,400)	(28,795)	(1.18)	4.37
Coal India Limited -27-APR-2023	(1,34,400)	(28,795)	(1.18)	4.37
Diversified FMCG	(10,800)	(27,759)	(1.14)	4.21
Hindustan Unilever Limited -27-APR-2023	(10,800)	(27,759)	(1.14)	4.21
Ferrous Metals	(3,08,000)	(32,402)	(1.33)	4.92
Tata Steel Limited -27-APR-2023	(3,08,000)	(32,402)	(1.33)	4.92
Finance	(28,500)	(75,206)	(3.09)	11.42
Housing Development Finance Corporation Limited -27-APR-2023	(28,500)	(75,206)	(3.09)	11.42
IT - Software	(6,475)	(20,839)	(0.86)	3.16
Tata Consultancy Services Limited -27-APR-2023	(6,475)	(20,839)	(0.86)	3.16
Petroleum Products	(35,500)	(83,114)	(3.41)	12.62
Reliance Industries Limited -27-APR-2023	(35,500)	(83,114)	(3.41)	12.62
Pharmaceuticals & Biotechnology	(57,900)	(48,853)	(2.00)	7.41
Aurobindo Pharma Limited -27-APR-2023	(18,000)	(9,366)	(0.38)	1.42
Sun Pharmaceutical Industries Limited -27-APR-2023	(39,900)	(39,487)	(1.62)	5.99
Power	(2,56,500)	(49,107)	(2.02)	7.45
Tata Power Company Limited -27-APR-2023	(2,56,500)	(49,107)	(2.02)	7.45
Retailing	(15,600)	(3,365)	(0.14)	0.51
Aditya Birla Fashion and Retail Limited -27-APR-2023	(15,600)	(3,365)	(0.14)	0.51
TOTAL	(10,70,850)	(6,58,822)	(27.04)	100.00
<u>DEBENTURES AND BONDS</u>				
Banks	50	-	-	-
0% Yes Bank Ltd. (31/10/2052)	50	-	-	-
Ferrous Metals	20	20,094	0.83	4.40
8.5% JSW Steel Ltd. (12/10/2027)	20	20,094	0.83	4.40
Finance	51,150	3,87,753	15.92	84.91
8.5% JM Financial Products Ltd. (16/05/2025)	60	58,713	2.41	12.86
8.7% Bharti Telecom Ltd. (21/11/2024)	50	50,081	2.06	10.97
8.35% Piramal Capital & Housing Finance Ltd. (23/09/2023)	50,000	49,974	2.05	10.94
7.58% National Bank for Agriculture and Rural Development (31/07/2026)	500	49,916	2.05	10.93
8.44% Hero FinCorp Ltd. (22/11/2024)	50	49,706	2.04	10.88
7% Shriram Finance Ltd. (21/02/2024)	50	49,387	2.03	10.81
8.31% Sundaram Home Finance Ltd. (20/03/2026)	400	40,036	1.64	8.77
11% Motilal Oswal Home Finance Ltd. (07/08/2026)	20	20,506	0.84	4.49
6.7% Can Fin Homes Ltd. (25/02/2025)	20	19,434	0.80	4.26
Food Products	1,500	42	-	0.01
5.5% Britannia Industries Ltd. (03/06/2024)	1,500	42	-	0.01
Power	50	48,822	2.00	10.68
6.7% Torrent Power Ltd. (11/03/2025)	50	48,822	2.00	10.68
TOTAL	52,770	4,56,712	18.75	100.00
<u>GOVERNMENT FIXED RATE BONDS</u>				
Government Of India	25,00,000	2,39,108	9.82	100.00
5.63% Government of India (12/04/2026)	15,00,000	1,43,860	5.91	60.17
5.15% Government of India (09/11/2025)	5,00,000	47,731	1.96	19.96
6.91% State Government of Maharashtra (15/09/2033)	5,00,000	47,518	1.95	19.87
TOTAL	25,00,000	2,39,108	9.82	100.00
TRIPARTY REPO		82,977	3.41	
TOTAL INVESTMENTS		24,13,229	99	
OTHER CURRENT ASSETS		41,533	1.74	
TOTAL ASSETS		24,54,762	100.81	
LESS: CURRENT LIABILITIES		19,680	0.81	
NET ASSETS		24,35,082	100.00	

SR. No.	PARTICULARS	BBP Arbitrage Fund			BBP Aggressive Hybrid Fund			BBP Balanced Advantage Fund			BBP Conservative Hybrid Fund			BBP Equity Savings Fund		
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021
1	Gross Income Per Unit Broken Up Into The Following Components:															
1a	Income Other Than Profit On Sale Of Investments	0.62	0.32	0.32	0.48	0.31	0.25	0.53	0.22	0.21	1.92	1.45	1.31	0.46	0.42	0.23
1b	Profit On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	0.00	0.00	-	-	-	-	-	0.00
1c	Profit On Sale Of Investments To Third Party	4.81	4.63	-	0.85	2.63	1.59	1.41	0.17	0.65	0.89	1.87	1.11	2.32	3.56	(1.65)
1d	Transfer To Revenue Account From Previous Years' Reserve	0.02	0.02	0.03	0.05	0.10	0.05	0.02	-	-	0.02	0.01	0.01	0.01	0.01	-
	Gross Income	5.45	4.97	0.35	1.38	3.04	1.89	1.96	0.39	0.86	2.83	3.33	2.43	2.79	3.99	(1.42)
2	Expenses															
2a	Aggregate Of Expenses, Writeoff, Amortisation And Charges	0.16	0.11	0.09	0.40	0.36	0.31	0.33	0.17	0.22	0.77	0.72	0.67	0.37	0.33	0.25
2b	Loss On Inter Scheme Transfer/Sale Of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2c	Loss On Sale Of Investments To Third Party	3.89	4.44	1.03	0.69	0.41	-	0.84	0.49	-	0.86	0.60	-	0.73	2.46	-
	Gross Expenses	4.05	4.55	1.12	1.09	0.77	0.31	1.17	0.66	0.22	1.63	1.32	0.67	1.10	2.79	0.25
3	Net Income	1.40	0.42	(0.77)	0.29	2.27	1.58	0.79	(0.27)	0.64	1.20	2.01	1.76	1.69	1.20	(1.67)
4	Net Unrealised Appreciation/(Depreciation) In Value Of Investments	(0.47)	0.17	1.27	(0.01)	0.12	3.16	(0.20)	11.53	2.55	(0.34)	0.01	2.17	(1.29)	(0.32)	3.45
5	Net Asset Value Per Unit At The End Of The Period															
	Regular Plan - Growth Option	13.7225	13.1169	12.6660	18.5715	18.4006	15.7215	16.6235	16.2306	14.4100	35.7873	35.0345	32.9618	12.6996	12.3760	11.6700
	Regular Plan - IDCW Option	10.2656	10.5931	10.7180	13.6736	14.4720	13.8506	13.2662	14.0772	13.3100	-	-	-	11.0884	11.6235	11.6700
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	10.2250	10.1047	10.2470	-	-	-	-	-	-	10.4765	10.8344	10.9039	-	-	-
	Regular Plan - Quarterly IDCW Option	10.2854	10.2323	10.3210	-	-	-	-	-	-	10.6818	11.0674	10.9923	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	14.2583	13.5433	12.9880	20.4511	19.9274	16.7357	17.6776	17.0278	14.9100	42.1117	40.6318	37.5681	13.2156	12.7387	11.8900
	Direct Plan - IDCW Option	10.4479	10.7687	10.8150	15.0174	15.6370	14.6592	14.1379	14.8068	13.8100	-	-	-	11.5445	11.9660	11.8900
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.5143	10.3520	10.4150	-	-	-	-	-	-	12.2714	12.4733	12.2463	-	-	-
	Direct Plan - Quarterly IDCW Option	10.6105	10.4869	10.4970	-	-	-	-	-	-	11.9504	12.2038	11.8846	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SR. No.	PARTICULARS	BBP Arbitrage Fund			BBP Aggressive Hybrid Fund			BBP Balanced Advantage Fund			BBP Conservative Hybrid Fund			BBP Equity Savings Fund		
		HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS			HISTORICAL PER UNIT STATISTICS		
		April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022	April 1, 2020 to March 31, 2021
		March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022	March 31, 2021
6	Repurchase And Reissue Price:															
a	Highest During The Year															
	Regular Plan - Growth Option	13.7225	13.1228	12.666	19.5735	19.2221	16.415	17.2470	16.710	14.620	35.8983	35.1908	33.3026	12.8774	12.5500	11.680
	Regular Plan - IDCW Option	10.9076	10.7960	10.718	14.7916	16.4695	14.669	14.9592	15.430	14.620	-	-	-	12.0944	12.5500	11.680
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	10.2250	10.3180	10.247	-	-	-	-	-	-	10.8928	11.2607	11.1382	-	-	-
	Regular Plan - Quarterly IDCW Option	10.4372	10.4440	10.321	-	-	-	-	-	-	11.1271	11.5929	11.3085	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	14.2583	13.5492	12.988	21.4385	20.6813	17.449	18.2823	17.450	15.120	42.1117	40.6318	37.8822	13.3553	12.8900	11.890
	Direct Plan - IDCW Option	11.1086	10.9110	10.815	16.1528	17.6288	15.493	15.8976	16.160	15.120	-	-	-	12.5452	12.8900	11.890
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.5143	10.5060	10.415	-	-	-	-	-	-	12.5425	12.8156	12.4710	-	-	-
	Direct Plan - Quarterly IDCW Option	10.7608	10.6390	10.497	-	-	-	-	-	-	12.3102	12.6469	12.1867	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b	Lowest During The Year															
	Regular Plan - Growth Option	13.1194	12.6580	12.2160	16.6060	15.2964	10.4162	14.6111	14.2800	9.4600	33.5417	32.6957	28.6849	11.7297	11.6800	9.7700
	Regular Plan - IDCW Option	10.2501	10.5798	10.5350	12.9304	13.4761	9.6156	12.6725	13.1900	9.4600	-	-	-	10.9684	11.5848	9.7700
	Regular Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Monthly IDCW Option	10.0704	10.0919	10.0790	-	-	-	-	-	-	10.2852	10.5998	9.9022	-	-	-
	Regular Plan - Quarterly IDCW Option	10.1518	10.1640	10.1020	-	-	-	-	-	-	10.5735	10.9036	10.0946	-	-	-
	Regular Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Regular Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Growth Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Monthly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Quarterly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Defunct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Growth Option	13.5476	12.9810	12.4530	18.0514	16.2925	10.9047	15.3785	14.7900	9.6700	39.0203	37.2854	32.2099	12.1020	11.8900	9.8500
	Direct Plan - IDCW Option	10.4318	10.7510	10.5660	14.0254	14.2710	9.9916	13.3725	13.7000	9.6700	-	-	-	11.3679	11.8900	9.8500
	Direct Plan - Daily IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Weekly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Monthly IDCW Option	10.3449	10.3349	10.1820	-	-	-	-	-	-	11.8811	12.1538	10.9588	-	-	-
	Direct Plan - Quarterly IDCW Option	10.4301	10.4010	10.2110	-	-	-	-	-	-	11.7055	11.7948	10.7430	-	-	-
	Direct Plan - Half Yearly IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Plan - Annual IDCW Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed IDCW - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Greater than 3 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed Redemption - Up to 3 Yrs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Per Unit, Ratio Of Expenses To Average Net Assets By Percentage (Excluding loss on Sale /transfer/ depreciation of investments)	0.80%	0.70%	0.70%	2.17%	2.25%	2.36%	1.90%	2.12%	2.32%	2.18%	2.30%	2.16%	2.45%	2.32%	2.28%
8	Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage (Net of loss in sale/transfer of investments and excluding Transfer To Revenue Account From Previous Years' Reserve)	7.65%	3.42%	-5.56%	3.51%	15.68%	14.01%	6.35%	8.91%	36.12%	5.57%	8.76%	7.82%	13.47%	10.63%	18.48%
	Weighted Average PE	25.27	47.83	29.85	29.73	42.34	34.13	29.99	43.82	29.24	-	-	-	28.76	32.84	31.97

Per unit statistics have been derived based on the closing units of the schemes.

#Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under schemes of BNP Paribas Mutual Fund have been renamed to 'Income Distribution cum Capital Withdrawal option' effective April 01, 2021. Accordingly, changes have been made at appropriate places.

BARODA BNP PARIBAS MUTUAL FUND							Attachment I
DISCLOSURE UNDER REGULATION 25 (11) OF SEBI (MUTUAL FUND) REGULATIONS, 1996							
INVESTMENTS MADE BY THE SCHEMES OF BARODA BNP PARIBAS MUTUAL FUND IN COMPANIES OR THEIR SUBSIDIARIES THAT HAVE INVESTED MORE THAN 5% OF THE NET ASSETS OF ANY SCHEME							
NAME OF THE COMPANY	SCHEME INVESTED BY THE COMPANY	% HOLDING ON THE DATE OF INVESTMENT	INVESTMENTS MADE BY THE SCHEMES OF BARODA BNP PARIBAS MUTUAL FUND IN THE COMPANY OR ITS SUBSIDIARY	AGGREGATE COST OF ACQUISITION DURING THE TWO YEARS FROM APR 1, 2021 TO MAR 31, 2023 (RUPEES IN LAKHS)	OUTSTANDING AS ON MAR 31, 2023 (RUPEES IN LAKHS)	% TO NAV	
Asian Paints Ltd.	Baroda BNP Paribas Liquid Fund	8.42	Baroda BNP Paribas Aggressive Hybrid Fund	517.61	-	-	
			Baroda BNP Paribas Arbitrage Fund	4,460.37	220.93	0.67	
			Baroda BNP Paribas Balanced Advantage Fund	1,071.51	-	-	
			Baroda BNP Paribas Business Cycle Fund	2,839.31	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	129.06	-	-	
			Baroda BNP Paribas Equity Savings Fund	302.43	-	-	
			Baroda BNP Paribas Focused Fund	146.32	-	-	
			Baroda BNP Paribas India Consumption Fund	2,834.52	3,037.82	3.42	
			Baroda BNP Paribas Large & Mid Cap Fund	600.36	-	-	
			Baroda BNP Paribas Large Cap Fund	244.85	-	-	
Bank of Baroda	Baroda BNP Paribas Liquid Fund	6.01	Baroda BNP Paribas Arbitrage Fund	921.73	-	-	
			Baroda BNP Paribas Balanced Advantage Fund	3,362.29	503.42	0.16	
			Baroda BNP Paribas Banking & Financial Services Fund	84.26	-	-	
			Baroda BNP Paribas Large & Mid Cap Fund	969.19	-	-	
			Baroda BNP Paribas Multi Cap Fund	1,942.95	-	-	
Bharti Airtel Ltd.	Baroda BNP Paribas Liquid Fund	7.26	Baroda BNP Paribas Aggressive Hybrid Fund	1,097.95	943.74	1.21	
			Baroda BNP Paribas Arbitrage Fund	12,290.10	234.81	0.71	
			Baroda BNP Paribas Balanced Advantage Fund	5,666.00	5,617.50	1.80	
			Baroda BNP Paribas Business Cycle Fund	2,159.09	749.00	1.56	
			Baroda BNP Paribas Conservative Hybrid Fund	-	239.68	0.48	
			Baroda BNP Paribas ELSS Fund	344.68	1,363.67	2.11	
			Baroda BNP Paribas Equity Savings Fund	307.74	290.69	1.19	
			Baroda BNP Paribas Flexi Cap Fund	3,032.09	2,996.00	2.28	
			Baroda BNP Paribas Focused Fund	1,725.34	1,498.00	4.92	
			Baroda BNP Paribas India Consumption Fund	3,191.81	6,366.50	7.18	
			Baroda BNP Paribas Large & Mid Cap Fund	545.74	1,685.25	2.36	
			Baroda BNP Paribas Large Cap Fund	619.48	2,696.40	1.98	
			Baroda BNP Paribas Liquid Fund	24,925.14	-	-	
			Baroda BNP Paribas Multi Cap Fund	961.80	1,797.60	1.12	
			Baroda BNP Paribas Multi Asset Fund	2,948.17	2,696.40	2.03	
Edelweiss Finance & Investments	Baroda BNP Paribas Overnight Fund	8.48	Baroda BNP Paribas Liquid Fund	49,444.62	-	-	
			Baroda BNP Paribas Money Market Fund	99.86	-	-	
			Baroda BNP Paribas Ultra Short Duration Fund	399.43	-	-	
GAIL (India) Ltd.	Baroda BNP Paribas Liquid Fund	5.95	Baroda BNP Paribas Aggressive Hybrid Fund	1,159.75	-	-	
			Baroda BNP Paribas Arbitrage Fund	712.02	413.71	1.25	
			Baroda BNP Paribas Balanced Advantage Fund	1,516.74	1,487.93	0.48	
			Baroda BNP Paribas Conservative Hybrid Fund	971.30	843.16	1.68	
			Baroda BNP Paribas Corporate Bond Fund	1,011.16	991.95	7.18	
			Baroda BNP Paribas ELSS Fund	1,608.22	630.90	0.98	
			Baroda BNP Paribas Focused Fund	897.48	-	-	
			Baroda BNP Paribas Medium Duration Fund	151.67	148.79	4.55	
			Baroda BNP Paribas Mid Cap Fund	1,344.50	-	-	
			Baroda BNP Paribas Multi Cap Fund	1,797.28	1,840.13	1.14	
			Baroda BNP Paribas Short Duration Fund	1,516.74	1,487.93	6.61	
			Baroda BNP Paribas Multi Asset Fund	1,384.00	1,514.16	1.14	
GMR Infrastructure Ltd.	Baroda BNP Paribas Banking and PSU Bond Fund	5.16	Baroda BNP Paribas Arbitrage Fund	549.57	-	-	
Grasim Industries Ltd.	Baroda BNP Paribas Overnight Fund	5.27	Baroda BNP Paribas Arbitrage Fund	5,686.37	791.04	2.38	
			Baroda BNP Paribas Balanced Advantage Fund	953.38	-	-	
			Baroda BNP Paribas Equity Savings Fund	466.54	-	-	
Aditya Birla Capital Ltd.1			Baroda BNP Paribas Arbitrage Fund	2,924.79	-	-	
Aditya Birla Finance Ltd.1			Baroda BNP Paribas Ultra Short Duration Fund	2,428.02	-	-	
ICICI Home Finance Company Ltd.	Baroda BNP Paribas Overnight Fund	5.41	Baroda BNP Paribas Liquid Fund	19,932.14	-	-	
IIFL Wealth Prime Ltd.	Baroda BNP Paribas Overnight Fund	22.36	Baroda BNP Paribas Liquid Fund	117,574.89	14,918.93	2.72	
			Baroda BNP Paribas Ultra Short Duration Fund	1,086.98	-	-	
Indiabulls Housing Finance Ltd.	Baroda BNP Paribas Overnight Fund	6.18	Baroda BNP Paribas Arbitrage Fund	3,586.80	299.84	0.90	
Indostar Capital Finance Ltd.	Baroda BNP Paribas Overnight Fund	6.43	Baroda BNP Paribas Balanced Advantage Fund	1,922.64	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	480.66	-	-	
			Baroda BNP Paribas Liquid Fund	29,536.08	-	-	
			Baroda BNP Paribas Low Duration Fund	960.59	-	-	
			Baroda BNP Paribas Ultra Short Duration Fund	1,440.88	-	-	
Interglobe Aviation Ltd.	Baroda BNP Paribas Liquid Fund	5.24	Baroda BNP Paribas Arbitrage Fund	2,164.23	206.35	0.62	
JM Financial Products Ltd.	Baroda BNP Paribas Overnight Fund	5.52	Baroda BNP Paribas Aggressive Hybrid Fund	1,000.00	978.54	1.25	
			Baroda BNP Paribas Balanced Advantage Fund	2,497.13	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	800.00	782.83	1.56	
			Baroda BNP Paribas Credit Risk Fund	800.00	782.83	4.31	
			Baroda BNP Paribas Equity Savings Fund	600.00	587.13	2.41	
			Baroda BNP Paribas Liquid Fund	134,502.39	-	-	
			Baroda BNP Paribas Low Duration Fund	700.00	684.98	3.82	
			Baroda BNP Paribas Medium Duration Fund	100.00	97.85	2.99	
			Baroda BNP Paribas Money Market Fund	99.91	-	-	
			Baroda BNP Paribas Short Duration Fund	1,799.27	978.54	4.35	
			Baroda BNP Paribas Ultra Short Duration Fund	1,898.22	-	-	
Kansai Nerolac Paints Ltd.	Baroda BNP Paribas Money Market Fund	5.90	Baroda BNP Paribas India Consumption Fund	1,124.94	889.64	1.00	
	Baroda BNP Paribas Ultra Short Duration Fund	5.12	Baroda BNP Paribas Mid Cap Fund	1,508.58	1,199.08	1.01	
Larsen & Toubro Ltd.	Baroda BNP Paribas Liquid Fund	5.85	Baroda BNP Paribas Aggressive Hybrid Fund	2,768.73	3,311.23	4.24	
			Baroda BNP Paribas Arbitrage Fund	7,550.74	389.56	1.17	
			Baroda BNP Paribas Ultra Short Duration Fund	8,295.53	9,132.92	2.93	
			Baroda BNP Paribas Banking and PSU Bond Fund	545.17	-	-	
			Baroda BNP Paribas Business Cycle Fund	2,876.90	2,423.90	5.06	
			Baroda BNP Paribas Conservative Hybrid Fund	278.26	400.38	0.80	
			Baroda BNP Paribas Corporate Bond Fund	272.58	-	-	
			Baroda BNP Paribas ELSS Fund	896.84	1,980.24	3.06	
			Baroda BNP Paribas Equity Savings Fund	403.83	340.32	1.40	
			Baroda BNP Paribas Flexi Cap Fund	3,853.94	4,328.40	3.30	
			Baroda BNP Paribas Focused Fund	1,769.80	1,839.57	6.05	
			Baroda BNP Paribas Large & Mid Cap Fund	627.34	2,055.99	2.88	
			Baroda BNP Paribas Large Cap Fund	3,026.29	6,427.67	4.72	
			Baroda BNP Paribas Liquid Fund	120,182.07	-	-	
			Baroda BNP Paribas Low Duration Fund	2,636.35	-	-	
			Baroda BNP Paribas Multi Cap Fund	2,025.38	2,272.41	1.41	
			Baroda BNP Paribas Overnight Fund	11,498.19	-	-	
			Baroda BNP Paribas Short Duration Fund	1,558.82	-	-	
			Baroda BNP Paribas Ultra Short Duration Fund	519.61	-	-	
			Baroda BNP Paribas Multi Asset Fund	5,603.13	5,648.56	4.26	
L&T Finance Holdings Ltd.2			Baroda BNP Paribas Arbitrage Fund	2,955.30	739.54	2.23	
L&T Finance Ltd.2			Baroda BNP Paribas Balanced Advantage Fund	1,390.46	1,426.89	0.46	
			Baroda BNP Paribas Conservative Hybrid Fund	1,708.59	-	-	
			Baroda BNP Paribas Liquid Fund	24,069.32	-	-	
			Baroda BNP Paribas Low Duration Fund	1,495.02	-	-	
			Baroda BNP Paribas Money Market Fund	926.97	951.26	9.78	
			Baroda BNP Paribas Ultra Short Duration Fund	528.40	-	-	

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INVESTMENTS MADE BY THE SCHEMES OF BARODA BNP PARIBAS MUTUAL FUND IN COMPANIES OR THEIR SUBSIDIARIES THAT HAVE INVESTED MORE THAN 5% OF THE NET ASSETS OF ANY SCHEME							
NAME OF THE COMPANY	SCHEME INVESTED BY THE COMPANY	% HOLDING ON THE DATE OF INVESTMENT	INVESTMENTS MADE BY THE SCHEMES OF BARODA BNP PARIBAS MUTUAL FUND IN THE COMPANY OR ITS SUBSIDIARY	AGGREGATE COST OF ACQUISITION DURING THE TWO YEARS FROM APR 1, 2021 TO MAR 31, 2023 (RUPEES IN LAKHS)	OUTSTANDING AS ON MAR 31, 2023 (RUPEES IN LAKHS)	% TO NAV	
L&T Technology Services Ltd.2			Baroda BNP Paribas Aggressive Hybrid Fund	705.07	-	-	
			Baroda BNP Paribas Arbitrage Fund	542.33	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	102.85	-	-	
			Baroda BNP Paribas ELSS Fund	844.62	-	-	
			Baroda BNP Paribas Large Cap Fund	1,327.47	-	-	
LTMindtree Ltd.2			Baroda BNP Paribas Aggressive Hybrid Fund	867.98	-	-	
			Baroda BNP Paribas Arbitrage Fund	2,327.20	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	123.76	-	-	
			Baroda BNP Paribas Large Cap Fund	983.83	-	-	
MindTree Ltd.2			Baroda BNP Paribas Arbitrage Fund	337.43	-	-	
Motilal Oswal Finvest Ltd.	Baroda BNP Paribas Overnight Fund	7.70	Baroda BNP Paribas Balanced Advantage Fund	2,497.37	-	-	
			Baroda BNP Paribas Liquid Fund	46,933.64	-	-	
			Baroda BNP Paribas Short Duration Fund	498.48	-	-	
National Bank for Agriculture and Rural Development	Baroda BNP Paribas Liquid Fund	9.40	Baroda BNP Paribas Aggressive Hybrid Fund	3,038.41	559.06	0.72	
			Baroda BNP Paribas Balanced Advantage Fund	21,616.30	-	-	
			Baroda BNP Paribas Banking and PSU Bond Fund	4,562.16	279.53	7.54	
			Baroda BNP Paribas Conservative Hybrid Fund	12,414.40	-	-	
			Baroda BNP Paribas Corporate Bond Fund	1,606.72	159.73	1.16	
			Baroda BNP Paribas Dynamic Bond Fund	3,014.99	-	-	
			Baroda BNP Paribas Equity Savings Fund	500.74	499.16	2.05	
			Baroda BNP Paribas Liquid Fund	410,641.76	39,471.63	7.21	
			Baroda BNP Paribas Low Duration Fund	24,897.66	1,399.73	7.80	
			Baroda BNP Paribas Medium Duration Fund	504.21	-	-	
			Baroda BNP Paribas Overnight Fund	25,495.04	-	-	
			Baroda BNP Paribas Short Duration Fund	13,282.90	1,497.48	6.66	
			Baroda BNP Paribas Ultra Short Duration Fund	15,097.74	933.16	2.93	
			Baroda BNP Paribas Multi Asset Fund	1,558.48	-	-	
National Aluminium Company Ltd.	Baroda BNP Paribas Overnight Fund	8.90	Baroda BNP Paribas Arbitrage Fund	9,602.09	311.64	0.94	
			Baroda BNP Paribas Balanced Advantage Fund	230.97	-	-	
			Baroda BNP Paribas Business Cycle Fund	1,023.23	-	-	
			Baroda BNP Paribas Large & Mid Cap Fund	629.49	-	-	
Nazara Technologies Ltd.	Baroda BNP Paribas Arbitrage Fund	5.04	Baroda BNP Paribas Balanced Advantage Fund	1,285.07	-	-	
			Baroda BNP Paribas Business Cycle Fund	158.72	-	-	
			Baroda BNP Paribas Equity Savings Fund	33.55	-	-	
			Baroda BNP Paribas Focused Fund	496.98	-	-	
			Baroda BNP Paribas India Consumption Fund	701.66	-	-	
			Baroda BNP Paribas Large & Mid Cap Fund	533.89	-	-	
			Baroda BNP Paribas Large Cap Fund	1,020.66	-	-	
			Baroda BNP Paribas Multi Cap Fund	1,808.38	-	-	
NMDC Ltd.	Baroda BNP Paribas Liquid Fund	5.16	Baroda BNP Paribas Arbitrage Fund	7,418.69	55.22	0.17	
			Baroda BNP Paribas Balanced Advantage Fund	4,184.48	2,454.10	0.79	
			Baroda BNP Paribas Business Cycle Fund	578.07	557.75	1.16	
			Baroda BNP Paribas Equity Savings Fund	2,709.29	-	-	
			Baroda BNP Paribas Flexi Cap Fund	1,394.64	1,338.60	1.02	
			Baroda BNP Paribas Focused Fund	869.30	780.85	2.57	
			Baroda BNP Paribas Large & Mid Cap Fund	1,794.97	1,673.25	2.34	
			Baroda BNP Paribas Mid Cap Fund	2,718.25	2,454.10	2.06	
Piramal Capital & Housing Finance Ltd.	Baroda BNP Paribas Overnight Fund	15.99	Baroda BNP Paribas Aggressive Hybrid Fund	504.36	499.74	0.64	
			Baroda BNP Paribas Balanced Advantage Fund	3,276.42	1,899.21	0.61	
			Baroda BNP Paribas Conservative Hybrid Fund	1,630.47	799.76	1.59	
			Baroda BNP Paribas Credit Risk Fund	3,052.78	655.36	3.61	
			Baroda BNP Paribas Equity Savings Fund	980.86	499.74	2.05	
			Baroda BNP Paribas Liquid Fund	76,286.04	14,754.48	2.69	
			Baroda BNP Paribas Low Duration Fund	2,407.01	999.70	5.57	
			Baroda BNP Paribas Money Market Fund	393.57	-	-	
Piramal Enterprises Ltd.	Baroda BNP Paribas Overnight Fund	7.46	Baroda BNP Paribas Short Duration Fund	2,522.75	299.84	1.33	
			Baroda BNP Paribas Ultra Short Duration Fund	2,571.28	1,299.60	4.08	
			Baroda BNP Paribas Arbitrage Fund	560.62	126.85	0.38	
			Baroda BNP Paribas Banking & Financial Services Fund	98.79	-	-	
			Baroda BNP Paribas Liquid Fund	44,324.82	9,815.20	1.79	
			Baroda BNP Paribas Mid Cap Fund	1,716.64	1,221.03	1.02	
	Power Finance Corporation Ltd.	Baroda BNP Paribas Overnight Fund	11.84	Baroda BNP Paribas Aggressive Hybrid Fund	2,013.78	-	-
			Baroda BNP Paribas Arbitrage Fund	2,210.79	37.63	0.11	
			Baroda BNP Paribas Balanced Advantage Fund	2,353.97	799.96	0.26	
			Baroda BNP Paribas Banking and PSU Bond Fund	4,914.37	256.08	6.91	
			Baroda BNP Paribas Conservative Hybrid Fund	6,811.69	256.08	0.51	
			Baroda BNP Paribas Corporate Bond Fund	249.82	-	-	
			Baroda BNP Paribas Dynamic Bond Fund	1,000.84	-	-	
			Baroda BNP Paribas Liquid Fund	21,471.20	-	-	
			Baroda BNP Paribas Low Duration Fund	500.42	-	-	
			Baroda BNP Paribas Medium Duration Fund	241.07	-	-	
			Baroda BNP Paribas Short Duration Fund	5,765.39	1,699.91	7.56	
			Baroda BNP Paribas Ultra Short Duration Fund	5,257.09	-	-	
REC Ltd.3				Baroda BNP Paribas Aggressive Hybrid Fund	5,167.96	500.43	0.64
				Baroda BNP Paribas Arbitrage Fund	6,464.63	1,246.86	3.76
			Baroda BNP Paribas Balanced Advantage Fund	2,795.70	2,266.02	0.73	
			Baroda BNP Paribas Banking and PSU Bond Fund	2,486.99	-	-	
			Baroda BNP Paribas Conservative Hybrid Fund	6,860.73	1,501.28	2.99	
			Baroda BNP Paribas Corporate Bond Fund	482.03	-	-	
			Baroda BNP Paribas Equity Savings Fund	517.19	-	-	
			Baroda BNP Paribas Liquid Fund	5,958.78	-	-	
			Baroda BNP Paribas Low Duration Fund	10,992.10	-	-	
			Baroda BNP Paribas Medium Duration Fund	500.84	264.32	8.08	
			Baroda BNP Paribas Short Duration Fund	6,230.15	1,000.85	4.45	
			Baroda BNP Paribas Ultra Short Duration Fund	2,071.87	-	-	
Reliance Industries Ltd.	Baroda BNP Paribas Banking and PSU Bond Fund	25.60	Baroda BNP Paribas Aggressive Hybrid Fund	5,893.04	4,825.27	6.18	
			Baroda BNP Paribas Arbitrage Fund	19,016.69	-	-	
			Baroda BNP Paribas Balanced Advantage Fund	25,602.53	13,986.30	4.49	
			Baroda BNP Paribas Business Cycle Fund	7,288.33	3,496.58	7.29	
			Baroda BNP Paribas Conservative Hybrid Fund	982.67	698.15	1.39	
			Baroda BNP Paribas ELSS Fund	3,698.93	3,659.75	5.66	
			Baroda BNP Paribas Equity Savings Fund	1,677.57	1,443.85	5.92	
			Baroda BNP Paribas Flexi Cap Fund	10,310.88	9,324.20	7.11	
			Baroda BNP Paribas Focused Fund	1,132.58	1,398.63	4.60	
			Baroda BNP Paribas Large & Mid Cap Fund	6,102.64	2,331.05	3.26	
			Baroda BNP Paribas Large Cap Fund	3,502.99	9,230.96	6.78	
			Baroda BNP Paribas Liquid Fund	181,156.16	-	-	
			Baroda BNP Paribas Low Duration Fund	6,177.41	-	-	
			Baroda BNP Paribas Multi Cap Fund	7,440.70	6,410.39	3.98	
			Baroda BNP Paribas Ultra Short Duration Fund	3,102.54	-	-	
			Baroda BNP Paribas Multi Asset Fund	8,597.75	7,762.40	5.85	
	Reliance Jio Infocomm Ltd.4			Baroda BNP Paribas Liquid Fund	240,805.78	24,799.45	4.53
			Baroda BNP Paribas Overnight Fund	7,498.17	-	-	



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(Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Regd. Off. : Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN : U65991MH2003PTC142972 | E : service@barodabnpparibasmf.in | T : 022 69209600

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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**