



**Baroda**  
**BNP PARIBAS**  
MUTUAL FUND



# TOGETHER FOR MORE.



## Annual Report

FY 2024-25

Registered Office: 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051

## 31<sup>st</sup> ANNUAL TRUSTEE REPORT TO THE UNITHOLDERS OF BARODA BNP PARIBAS MUTUAL FUND

Dear Investors,

The Board of Directors of Baroda BNP Paribas Trustee India Private Limited (“Trustee Company” or “Trustee”), Trustee to Baroda BNP Paribas Mutual Fund (“Mutual Fund”), has pleasure in presenting the 31<sup>st</sup> Annual Report and the audited accounts of the schemes of the Mutual Fund for the financial year ended March 31, 2025.

As on March 31, 2025, there were 43 Schemes under the Mutual Fund with Assets under Management (‘AUM’) of Rs. 42,103.50 crores.

### BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND AMC

#### 1. Sponsors

##### **BANK OF BARODA (CO-SPONSOR)**

Bank of Baroda (BOB) is a body corporate under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. BOB was founded in 1908 by Maharaja Sayajirao Gaekwad III and was nationalised in 1969. Presently, BOB is an Indian state-owned entity in the banking and financial services sector. As on March 31, 2025, the government owns 63.97% of its paid-up share capital. Its shares are listed on the Bombay Stock Exchange (“BSE”) and National Stock Exchange (“NSE”).

BOB’s operations consist of Corporate Banking, Micro, Small and Medium Enterprise (MSME) Banking, Agriculture Banking, Retail Banking and others.

As on March 31, 2025, the Bank had ₹ 14,72,035 crore and ₹12,30,461 crore in Global Deposits and Global Gross Advances respectively, with an Operating Profit of ₹32,435 Crore and ₹17,81,247 crore worth of Total Assets. BOB has 8,424 branches in India, with over 74,000 employees. Its international experience spans over 69 years, with 84 branches and offices (including branches of its subsidiaries) across 17 countries. For more information, please see <https://www.bankofbaroda.in/>.

##### **BNP PARIBAS ASSET MANAGEMENT ASIA LIMITED (CO-SPONSOR)**

BNP Paribas Asset Management Asia Limited (“BNPP Asia”) was incorporated in Hong Kong on October 29, 1991 and is licensed with the Securities and Futures Commission to conduct Type 1 (dealing in securities), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance.

BNPP Asia specializes in the Asian markets for investment funds management /advisory and discretionary mandates as a part of BNP Paribas Asset Management, the autonomous asset management business of the BNP Paribas Group. For more information, please see <https://www.bnpparibas-am.hk/>

#### 2. Baroda BNP Paribas Mutual Fund

Baroda BNP Paribas Mutual Fund (“Mutual Fund”) has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882), by BOB and BNPP Asia, as the Sponsors, and Baroda BNP Paribas Trustee India Private Limited as the Trustee Company as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as the “Baroda BNP Paribas Trust Deed”). Baroda BNP Paribas Mutual Fund has been registered with SEBI under the same registration number viz. SEBI Registration No. MF/018/94/02.

### 3. Baroda BNP Paribas Trustee India Private Limited

Baroda BNP Paribas Trustee India Private Limited acts as the Trustee (“Trustee Company”) as per the terms of the Trust Deed dated October 30, 1992 as amended vide the Supplement to the Deed of Trust dated August 12, 2008, Supplemental Deed dated July 30, 2012, the Deed of Variation dated September 27, 2018 and Deed of Variation dated March 14, 2022 (hereinafter collectively referred to as the “Baroda BNP Paribas Trust Deed”)

The Trustee Company through its Board of Directors, discharges obligations as Trustee of the Mutual Fund. The Trustee Company ensures that the transactions entered into by the AMC are in accordance with the SEBI (Mutual Funds) Regulations, 1996 and also reviews the activities carried on by the AMC.

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. It has been discharging its duties and carrying out the responsibilities as provided in the SEBI (Mutual Funds) Regulations, 1996 (“SEBI MF Regulations”) and the Trust Deed. It seeks to ensure that the Mutual Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the SEBI MF Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India (AMFI) and other regulatory agencies.

As on March 31, 2025, below is the shareholding pattern of the Trustee Company:

| Sr. No. | Name of Shareholder(s)                    | Percentage holding |
|---------|-------------------------------------------|--------------------|
| 1.      | Bank of Baroda                            | 50.10%             |
| 2.      | BNP Paribas Asset Management Asia Limited | 49.90%             |
|         | <b>Total</b>                              | <b>100%</b>        |

| DIRECTORS OF TRUSTEE COMPANY |                                 |
|------------------------------|---------------------------------|
| Dr. Rabi Narayan Mishra      | Independent Director & Chairman |
| Mr. B. Raghavendra Rao       | Independent Director            |
| Mr. Ashutosh Bishnoi         | Independent Director            |
| Mr. I.V.L. Sridhar           | Associate Director              |
| Ms. Jyothi Krishnan          | Associate Director              |

\*Mr. B. Rajendran, was appointed as an Additional (Independent) Director with effect from May 27, 2025.

### 4. Baroda BNP Paribas Asset Management India Private Limited

Baroda BNP Paribas Asset Management India Private Limited (“AMC”) is a private limited company incorporated under the Companies Act, 1956, having its Registered Office at 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, -400051 Maharashtra, India. The paid-up equity share capital of the AMC is held by BOB (50.1%) and by BNP Paribas Asset Management Asia Limited (49.9%).

The AMC has been appointed as Asset Management Company of the Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated March 14, 2022 executed between the Trustee Company and the AMC.

| DIRECTORS OF THE AMC |                                  |
|----------------------|----------------------------------|
| Ms. Beena Vaheed     | Associate Director & Chairperson |
| Mr. Sanjay Sachdev   | Independent Director             |
| Ms. Aparna Sharma    | Independent Director             |
| Mr. Lalit Vij        | Independent Director             |

|                               |                      |
|-------------------------------|----------------------|
| Ms. Shinjini Kumar            | Independent Director |
| Mr. Sanjay Kumar Grover       | Associate Director   |
| Mr. David Vaillant            | Associate Director   |
| Mr. Vincent Trouillard-Perrot | Associate Director   |

*\*Mr. S. Ramakrishnan, was appointed as an Additional (Independent) Director as on July 11, 2025.*

## RISK MANAGEMENT SYSTEM

SEBI vide its circular dated September 27, 2021 (now superseded by Master circular dated June 27, 2024), mandated the establishment of a full-fledged Risk Management framework for mutual funds in India covering risk management across functions of an AMC. The AMC has put in place a Risk Management Framework covering all aspects of the SEBI Circular.

## FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

Escalating trade tensions have been swinging the world on an uncertainty around the impact of the tariffs. The concerns are around its immediate impact on world growth and inflation. Geo-political concerns are leading to significant uncertainty and volatility in world market.

Amidst volatile external environment, Indian economy continues to demonstrate resilience supported by sectoral performance and improving consumption trends. The Indian economy recorded a sequential pick-up in growth during Q4:2024-25 driven by a surge in net indirect tax collections and a strong performance in agriculture and construction..Despite headwinds to global trade and world demand, domestic exports expanded to ~\$ 437 bn, primarily supported by services exports, with total services exports reaching a record high of US\$ 387.5 billion in FY25, marking a 13.6% y/y increase. With growth in exports surpassing that of imports, the net exports contributed positively to GDP growth by ~3.7% in Q4:2024-25.

RBI in its June-2025 policy included a series of announcements starting from a rate cut of 50bps (market expected 25bps as consensus), to shift in stance from ‘accommodative’ to ‘neutral’ and then a surprise CRR rate cut of 100bps in four tranches of 25bps each. The change in stance also signals no further rate cuts. The CRR rate cut indicates that the liquidity conditions will remain encouraging for the transmission of rate cuts.  
(Source – RBI Bulletin, MOSPI)

### Mutual Fund Industry Overview

The Average Assets managed by the Indian mutual fund industry have grown from ₹55.01 trillion in FY 2023-24 to ₹66.70 trillion in FY 2024-25. That represents a 21% growth in assets over the last one year. The industry continued to see healthy growth in SIP accounts as well as flows from smaller towns. The proportionate share of equity-oriented schemes (includes equity and balanced schemes) continues to grow and is now 58% of the industry assets up from 55% in FY 2023-24.

The passive funds continued to grow, are now accounted for 17% of industry assets. Equity passive funds recorded strong growth in the financial year.

### Distribution Network

The AMC has continued to expand its distribution footprint. The AMC has 26,346 empanelled distributors as on March 31, 2025 as against 21,603 as on March 31, 2024, a growth of 22% mainly attributed towards empanelment of Individual Mutual fund distributors.



Further, the Mutual Fund schemes of the company are available on all leading Fin-tech platforms.

### **Investor Education Activity**

Throughout the fiscal year 2024-25, the Company organized a range of investor education programs using both physical and digital platforms. These initiatives aimed to help current and potential investors overcome misconceptions and hurdles related to mutual fund products while providing comprehensive education about Mutual Funds as investment avenue. A total of 65 such investor awareness programs were held, with 5700+ participants attending across India. Additionally, the AMC has been actively developing content to educate investors on various categories and sectors, utilizing media such as videos, gifs, images, and articles as part of the Investor Awareness Program (IAP) initiative in multiple languages. The AMC is working to expanding its outreach and conducting more IAP events and campaigns throughout the year, to spread investor awareness. As part of this effort, the AMC is rolling out monthly campaigns to engage and educate potential investors.

### **New Initiatives:**

The following initiatives were taken to engage investors and distributors throughout the year.

- **Digital Content Creation and Marketing:**

This year, the AMC undertook a major revamp of website, transforming it into a more user-friendly, interactive, and data-rich platform designed to enhance investor experience and accessibility. Alongside, the AMC strengthened its digital presence through innovative performance marketing campaigns, which significantly boosted visibility and investor engagement. The marketing strategy of AMC included targeted digital content, supported by strong branding, advertising, and PR initiatives.

### **Future Plans of the AMC**

In FY 2024-25, the AMC delivered a strong performance, with Average Assets Under Management (AAUM) reaching ₹45,541 crores in March 2025 reflecting a 28% year-on-year growth, ahead of the industry's 21% growth. The expansion in the business was supported by continued investments in platform, with enhancements across investment management, sales, risk, operations, and support teams. National footprint of AMC expanded through new branch openings, while the distribution network was further strengthened, with Bank of Baroda remaining a cornerstone of the reach.

The AMC launched a series of new products across active and passive categories, including goal oriented and thematic funds, as well as index-based solutions reflecting our commitment to offering innovative low-cost investor-relevant offerings.

In the FY 2024-25, the AMC launched new products successfully in both the active and passive categories. This helped fill product gaps in the product offering. The AMC launched schemes in both Solution Oriented Fund categories (Baroda BNP Paribas Retirement Fund and Baroda BNP Paribas Children's Fund), 3 Equity Funds (Baroda BNP Paribas Manufacturing Fund, Baroda BNP Paribas Dividend Yield Fund, and Baroda BNP Paribas Energy Opportunities Fund), an ETF (Baroda BNP Paribas NIFTY Bank ETF) and 2 Index Funds (Baroda BNP Paribas Nifty200 Momentum 30 Index Fund and Baroda BNP Paribas NIFTY Midcap 150 Index Fund). The AMC has plans to continue to launch new funds based on assessment of potential investment opportunities and demand for such funds.

During the year, the AMC also enhanced its public engagement efforts by actively collaborating with newspapers, television, and podcasts in multiple languages including Hindi, Gujarati, and Marathi. Investor education series Mumbo Jumbo was published as a book and has received encouraging feedback from partners, investors and distributors.

Additionally, the AMC introduced PodTales, a new podcast featuring its officials, in engaging conversations designed to simplify investing and promote financial literacy through story telling.

The financial year 2024-25 was a year of continued growth for Baroda BNP Paribas AMC. The AMC continues to expand geographically as well as increase its presence on major distribution platforms. It has been strengthening distribution capabilities by increasing the breadth and depth of engagement with the distribution partners. Bank of Baroda continues to be a pillar of strength for the distribution and reach.

The GIFT CITY branch of AMC became operational in April 2024. The AMC now manages/ advises 3 India dedicated funds. We would leverage presence in GIFT City to launch new funds / strategies based on market demand.

### Expanding the scope of Investor and Partner Engagement:

- The AMC plans to increase the number of Investor awareness programs in the next fiscal year. It will be using both physical and digital modes to create awareness about the Mutual Funds.
- The AMC is also working on a series of initiatives to expand the distribution network and engagement. The AMC is also expanding the product range, reach and visibility.

### INVESTMENT OBJECTIVES OF THE SCHEMES

#### 1. BARODA BNP PARIBAS LARGE CAP FUND (An Open-ended Equity Scheme predominantly investing in large cap stocks.)

**Investment Objective:** The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee /indicate any returns.

#### 2. BARODA BNP PARIBAS LARGE and MID CAP FUND (An Open-ended Equity Scheme investing in both large cap and mid cap stocks.)

**Investment Objective:** The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

#### 3. BARODA BNP PARIBAS MID CAP FUND (An Open-ended Equity Scheme predominantly investing in mid cap stocks)

**Investment Objective:** The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

#### 4. BARODA BNP PARIBAS SMALL CAP FUND (An Open-ended Equity Scheme predominantly investing in small cap stocks)

**Investment Objective:** The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**5. BARODA BNP PARIBAS FLEXI CAP FUND (An Open-ended dynamic Equity Scheme investing across large cap, mid cap, small cap companies)**

**Investment Objective:** The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**6. BARODA BNP PARIBAS MULTI CAP FUND (An Open-ended Equity Scheme investing across large cap, mid-cap and small cap stocks.)**

**Investment Objective:** The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**7. BARODA BNP PARIBAS VALUE FUND (An Open-ended Equity Scheme following a value investment strategy)**

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**8. BARODA BNP PARIBAS FOCUSED FUND (An Open-ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks))**

**Investment Objective:** The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**9. BARODA BNP PARIBAS ELSS TAX SAVER FUND (An Open-ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)**

**Investment Objective:** The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**10. BARODA BNP PARIBAS INDIA CONSUMPTION FUND (An Open-ended Equity Scheme following consumption theme)**

**Investment Objective:** The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**11. BARODA BNP PARIBAS BUSINESS CYCLE FUND (An Open-ended Equity Scheme following the Business Cycles theme)**

**Investment Objective:** The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objective of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.

**12. BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND (An Open-ended Equity Scheme investing in the Banking and Financial Services sector)**

**Investment Objective:** The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**13. BARODA BNP PARIBAS INNOVATION FUND (An Open-ended Equity Scheme investing in innovation theme)**

**Investment Objective:** The investment objective of the Scheme is to seek long term capital appreciation by investing at least 80% of its net assets in equity/equity related instruments of companies focusing and benefitting from innovation. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**14. BARODA BNP PARIBAS DIVIDEND YIELD FUND (An Open-ended equity scheme predominantly investing in dividend yielding stocks)**

**Investment Objective:** The investment objective is to provide medium to long term appreciation by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

**15. BARODA BNP PARIBAS MANUFACTURING FUND (An Open-ended equity scheme predominantly investing in Manufacturing theme)**

**Investment Objective:** The investment objective is to generate long tem capital appreciation from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Manufacturing. The Scheme does not guarantee / indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

**16. BARODA BNP PARIBAS ENERGY OPPORTUNITIES FUND (An Open-ended equity scheme predominantly investing in Energy companies)**

**Investment Objective:** The investment objective of the Scheme is to provide investors with opportunities for long-term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to industries/sectors such as oil & gas, utilities and power. The Scheme does not guarantee/ indicate any return. There is no assurance that the investment objective of the Scheme will be achieved.

**17. BARODA BNP PARIBAS AQUA FUND OF FUND (An Open-ended Fund of Fund Scheme investing in BNP Paribas Funds Aqua (Lux)**

**Investment Objective:** The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.

**18. BARODA BNP PARIBAS BALANCED ADVANTAGE FUND (An Open-ended balanced advantage fund)**

**Investment Objective:** The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**19. BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND (An Open-ended Hybrid Scheme investing predominantly in equity and equity related instruments)**

**Investment Objective:** The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**20. BARODA BNP PARIBAS MULTI ASSET FUND (An Open-ended Scheme investing in equity, debt and Gold ETF)**

**Investment Objective:** The investment objective of the Scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**21. BARODA BNP PARIBAS EQUITY SAVINGS FUND (An Open-ended Scheme investing in equity, arbitrage and debt instruments.)**

**Investment Objective:** The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**22. BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND (An Open-ended Hybrid Scheme investing predominantly in debt instruments)**

**Investment Objective:** The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**23. BARODA BNP PARIBAS ARBITRAGE FUND (An Open-ended Scheme investing in arbitrage opportunities)**

**Investment Objective:** The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**24. BARODA BNP PARIBAS RETIREMENT FUND (An Open-ended retirement solution -oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))**

**Investment Objective:** The primary objective of the Scheme is to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments with a view to provide a retirement solution to investors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.

**25. BARODA BNP PARIBAS CHILDREN'S FUND (An Open-ended scheme for investment for children having a lock-in of at least 5 years or till the child attain the age of majority (whichever is earlier))**

**Investment Objective:** The primary objective of the scheme is to generate long term growth by investing predominantly in a portfolio of equity and equity related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**26. BARODA BNP PARIBAS LIQUID FUND (An Open-ended liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk Scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

**27. BARODA BNP PARIBAS OVERNIGHT FUND (An Open-ended Debt Scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objective of the Scheme will be realized.

**28. BARODA BNP PARIBAS ULTRA SHORT DURATION FUND (An Open-ended ultra short term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk)**

**Investment Objective:** The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months – 6 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**29. BARODA BNP PARIBAS LOW DURATION FUND (An Open-ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk)**

**Investment Objective:** The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**30. BARODA BNP PARIBAS MONEY MARKET FUND (An Open-ended Debt Scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk scheme)**



**Investment Objective:** The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**31. BARODA BNP PARIBAS BANKING AND PSU BOND FUND (An Open-ended Debt Scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)**

**Investment Objective:** The Scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**32. BARODA BNP PARIBAS SHORT DURATION FUND (An Open-ended short term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. (A relatively high interest rate risk and moderate credit risk))**

**Investment Objective:** The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**33. BARODA BNP PARIBAS CREDIT RISK FUND (SCHEME HAS TWO SEGREGATED PORTFOLIOS) (An Open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds. A Relatively High Interest Rate Risk and High Credit Risk scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**34. BARODA BNP PARIBAS CORPORATE BOND FUND (An Open-ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**35. BARODA BNP PARIBAS DYNAMIC BOND FUND (An Open-ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity.

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

**36. BARODA BNP PARIBAS GILT FUND (An Open-ended Debt Scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk scheme)**

**Investment Objective:** The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

**37. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND (An Open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2026 Index. A relatively high interest rate risk and relatively low credit risk scheme)**

**Investment Objective:** The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses.

However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**38. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND (An Open-ended Target Maturity Index Fund replicating/ tracking the NIFTY SDL December 2028 Index. A relatively high interest rate risk and relatively low credit risk scheme)**

**Investment Objective:** The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses.

However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**39. BARODA BNP PARIBAS Nifty 50 Index FUND (An Open-ended Scheme replicating / tracking the NIFTY 50 Total Return Index)**

**Investment Objective:** The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

**40. BARODA BNP PARIBAS Gold ETF (An Open-ended Scheme replicating/tracking domestic price of Gold)**

**Investment Objective:** The investment objective of the Scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

**41. BARODA BNP PARIBAS NIFTY BANK ETF (An Open-ended scheme replicating / tracking the Nifty Bank Total Return Index)**

**Investment Objective:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NiftyBank Total Returns Index before expenses, subject to tracking errors, fees and expenses. However there is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

**42. BARODA BNP PARIBAS NIFTY200 MOMENTUM 30 INDEX FUND (An Open-ended scheme replicating / tracking the Nifty200 Momentum 30 Total Returns Index)**

**Investment Objective:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty200 Momentum 30 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective of the Scheme will be achieved.

#### 43. BARODA BNP PARIBAS NIFTY MIDCAP 150 INDEX FUND (An Open-ended scheme replicating / tracking the Nifty Midcap 150 Total Returns Index)

**Investment Objective:** The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Total Returns Index before expenses, subject to tracking errors, fees, and expenses.

### POTENTIAL RISK CLASS MATRIX OF THE SCHEMES AS ON MARCH 31, 2025

Refer Annexure 1.

### PERFORMANCE OF ALL SCHEMES AS ON MARCH 31, 2025

Refer Annexure 2.

### SIGNIFICANT ACCOUNTING POLICIES

The Significant accounting policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Schemes in Full Annual report. Accounting policies applied are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

### INVESTMENT IN FOREIGN SECURITIES BY MUTUAL FUNDS

As per para 12.19 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Overseas Investment', a Mutual Fund may invest in foreign securities and overseas ETFs subject to following limits:

|                    |                   |
|--------------------|-------------------|
| Foreign Securities | US \$ 1 Billion   |
| Overseas ETFs      | US \$ 300 Million |

As on March 31, 2025, none of the schemes of the Mutual Fund invest in foreign securities, except Baroda BNP Paribas Aqua Fund of Fund (BBNPP Aqua). BBNPP Aqua is a feeder fund of fund launched in May 2021 investing upto 98% of its net assets in BNP Paribas Funds Aqua (Lux) (Underlying Fund), with rest invested into money market instruments and/or money market/overnight/liquid schemes, in order to meet liquidity requirements. The amount of overseas investment by BBNPP Aqua is USD 4.4 mn as on March 31, 2025.

### DETAILS OF UNCLAIMED DIVIDENDS & REDEMPTIONS

| Scheme Name                                            | Unclaimed Dividend |             | Unclaimed Redemption |             |
|--------------------------------------------------------|--------------------|-------------|----------------------|-------------|
|                                                        | No. of investors   | Amount(Rs.) | No. of investors     | Amount(Rs.) |
| Baroda BNP Paribas Aggressive Hybrid Fund              | 91                 | 4,11,289    | 34                   | 8,04,752    |
| Baroda BNP Paribas Arbitrage Fund                      | 9                  | 1,31,125    | 10                   | 1,20,091    |
| Baroda BNP Paribas Balanced Advantage Fund             | 134                | 9,10,907    | 168                  | 54,01,424   |
| Baroda BNP Paribas Banking and Financial Services Fund | 23                 | 2,57,694    | 14                   | 4,59,813    |

| Scheme Name                                           | Unclaimed Dividend |              | Unclaimed Redemption |             |
|-------------------------------------------------------|--------------------|--------------|----------------------|-------------|
|                                                       | No. of investors   | Amount(Rs.)  | No. of investors     | Amount(Rs.) |
| Baroda BNP Paribas Business Cycle Fund                | -                  | -            | 17                   | 5,04,916    |
| Baroda BNP Paribas Conservative Hybrid Fund           | 139                | 15,53,682    | 211                  | 10,01,938   |
| Baroda BNP Paribas Corporate Bond Fund                | 10                 | 1,11,569     | 67                   | 89,909      |
| Baroda BNP Paribas Credit Risk Fund                   | 115                | 7,66,140     | 19                   | 2,36,621    |
| Baroda BNP Paribas Dynamic Bond Fund                  | 82                 | 10,03,433    | 558                  | 4,01,393    |
| Baroda BNP Paribas Equity Savings Fund                | -                  | -            | 20                   | 5,75,963    |
| Baroda BNP Paribas Flexi Cap Fund                     | -                  | -            | 14                   | 8,45,240    |
| Baroda BNP Paribas Focused Fund                       | 9                  | 13,327       | 13                   | 3,69,452    |
| BARODA BNP PARIBAS AQUA FUND OF FUND                  | -                  | -            | 8                    | 3,46,634    |
| Baroda BNP Paribas Gilt Fund                          | 40                 | 57,560       | 14                   | 45,053      |
| Baroda BNP Paribas India Consumption Fund             | 16                 | 3,89,798     | 58                   | 5,29,974    |
| Baroda BNP Paribas Large & Mid Cap Fund               | 4                  | 10,704       | 32                   | 3,74,764    |
| Baroda BNP Paribas Large Cap Fund                     | 3,018              | 2,72,40,824  | 291                  | 73,31,439   |
| Baroda BNP Paribas Liquid Fund                        | 63                 | 2,71,829     | 1,091                | 42,23,211   |
| Baroda BNP Paribas Low Duration Fund                  | 24                 | 2,08,457     | 488                  | 24,76,237   |
| Baroda BNP Paribas Mid Cap Fund                       | 1,560              | 1,64,72,837  | 211                  | 62,95,940   |
| Baroda BNP Paribas Multi Cap Fund                     | 8,845              | 11,60,72,993 | 3,492                | 1,23,06,291 |
| Baroda BNP Paribas Overnight Fund                     | 3                  | 23,274       | 22                   | 1,52,292    |
| Baroda BNP Paribas Short Duration Fund                | 22                 | 23,662       | 83                   | 6,39,249    |
| BARODA BNP PARIBAS ULTRA SHORT DURATION FUND          | 2                  | 47           | 1                    | 35,281      |
| BARODA BNP PARIBAS MULTI ASSET FUND                   | -                  | -            | 6                    | 2,03,362    |
| BARODA BNP PARIBAS VALUE FUND                         | -                  | -            | 9                    | 3,69,533    |
| BARODA BNP PARIBAS BANKING AND PSU BOND FUND          | 1                  | 540          | -                    | -           |
| BARODA BNP PARIBAS SMALL CAP FUND                     | 1                  | 18,220       | 10                   | 3,05,220    |
| Baroda BNP Paribas Money Market Fund                  | 5                  | 6,804        | -                    | -           |
| BARODA BNP PARIBAS ELSS TAX SAVER FUND                | 8,011              | 4,75,69,496  | 1,366                | 76,30,146   |
| Baroda BNP Paribas Innovation Fund                    | -                  | -            | 2                    | 1,40,330    |
| Baroda BNP Paribas Manufacturing Fund                 | -                  | -            | 6                    | 12,441      |
| Baroda BNP Paribas Money Market Fund                  | 1                  | 81           | -                    | -           |
| Baroda BNP Paribas NIFTY 50 Index Fund                | -                  | -            | 2                    | 6,971       |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        | -                  | -            | 1                    | 510         |
| BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND | 1                  | 348          | 1                    | 1,533       |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    | -                  | -            | 1                    | 463         |
| Baroda BNP Paribas Retirement Fund                    | -                  | -            | 1                    | 1,007       |
| BARODA BNP PARIBAS FIXED MATURITY PLAN - SERIES P     | -                  | -            | 3                    | 1,89,058    |
| BARODA EQUITY TRIGGER                                 | -                  | -            | 4                    | 62,804      |

| Scheme Name                                       | Unclaimed Dividend |                     | Unclaimed Redemption |                    |
|---------------------------------------------------|--------------------|---------------------|----------------------|--------------------|
|                                                   | No. of investors   | Amount(Rs.)         | No. of investors     | Amount(Rs.)        |
| Baroda FMP 367 S4                                 | -                  | -                   | 1                    | 1,56,894           |
| Baroda Hybrid Fund                                | -                  | -                   | 5                    | 4,05,881           |
| Baroda Pioneer 90 Day FMP - Series 2              | 1                  | 6                   | -                    | -                  |
| BARODA PIONEER CHILDREN FUND                      | -                  | -                   | 2                    | 54,275             |
| BARODA INCOME FUND                                | -                  | -                   | 5                    | 49,240             |
| BNP Paribas - Series 23 - Plan C                  | -                  | -                   | 1                    | 4                  |
| BNP Paribas - Series 23- Plan D                   | -                  | -                   | 1                    | 6                  |
| BNP Paribas - Series 11 - Plan B                  | -                  | -                   | 9                    | 76,232             |
| BNP Paribas - Series 12 - Plan A                  | -                  | -                   | 14                   | 4,65,116           |
| BNP Paribas - Series 12 - Plan B                  | -                  | -                   | 13                   | 2,51,392           |
| BNP Paribas - Series 12 - Plan C                  | -                  | -                   | 7                    | 26,80,301          |
| BNP Paribas - Series 13 - Plan A                  | -                  | -                   | 20                   | 2,86,694           |
| BNP Paribas - Series 13 - Plan B                  | -                  | -                   | 29                   | 4,52,912           |
| BNP Paribas - Series 14 - Plan C                  | -                  | -                   | 2                    | 7,339              |
| BNP Paribas - Series 16 - Plan B                  | 1                  | 976                 | 39                   | 27,366             |
| BNP Paribas - Series 20 - Plan B                  | -                  | -                   | 1                    | 4                  |
| BNP Paribas - Series 20 - Plan C                  | 1                  | 975                 | -                    | -                  |
| BNP Paribas - Series 23 - Plan E                  | -                  | -                   | 1                    | 53,920             |
| BNP PARIBAS CAPITAL PROTECTION ORIENTED FUND Sr 1 | 4                  | 25,601              | 3                    | 39,355             |
| BNP PARIBAS GOVERNMENT SECURITIES FUND            | 3                  | 672                 | 1                    | 1,224              |
| BNP PARIBAS INTERVAL FUND SERIES2                 | -                  | -                   | 5                    | 29,545             |
| BNP Paribas Multi Manager Fund                    | -                  | -                   | 1                    | 16,116             |
| BNP Paribas Multi Manager Fund Series2 A          | -                  | -                   | 5                    | 214                |
| BNP Paribas Multi Manager Fund Series2B           | -                  | -                   | 278                  | 98,361             |
| BNP Paribas Multi Manager Series 3                | -                  | -                   | 1,928                | 9,16,449           |
| <b>Grand Total</b>                                | <b>22,239</b>      | <b>21,35,54,869</b> | <b>10,719</b>        | <b>6,05,60,096</b> |

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2025 (Rs.2.49 Crores as of March 31, 2024). As represented by the management, these amounts are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.63 crores as of March 31, 2025 (Rs. 0.58 crores as on March 31, 2024). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.

Investors may write to [service@barodabnp-paribas-mf.in](mailto:service@barodabnp-paribas-mf.in) or call on 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM), to get any details on unclaimed amounts.

## INVESTOR COMPLAINTS

In terms of clause 5.13 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Disclosure of investor complaints with respect to Mutual Funds', the data on redressal of complaints received against Mutual Fund during FY 2024-25 is provided in **Annexure 3**.

## PROXY VOTING POLICY AND RELATED DETAILS

(a) In terms of para 6.16 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Role of Mutual Funds in Corporate Governance of Public Listed Companies', the general policies and procedures for exercising the voting rights in respect of shares held by the Mutual Fund (key extract) is provided in **Annexure 4**.

(b) The summary of votes cast during the FY 2024-25 by AMC was as follows:

| BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED |                          |                          |                           |         |           |
|-----------------------------------------------------------|--------------------------|--------------------------|---------------------------|---------|-----------|
| F.Y.                                                      | Quarter                  | Total no. of resolutions | Break-up of Vote decision |         |           |
|                                                           |                          |                          | For                       | Against | Abstained |
| 2024-25                                                   | Quarter 1 (April - June) | 487                      | 464                       | 23      | 0         |
|                                                           | Quarter 2 (July - Sept)  | 1930                     | 1826                      | 104     | 0         |
|                                                           | Quarter 3 (Oct - Dec)    | 214                      | 187                       | 27      | 0         |
|                                                           | Quarter 4 (Jan - Mar)    | 348                      | 325                       | 23      | 0         |

For the complete voting details, Unitholders can log on to the website of the Fund at [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

## STEWARDSHIP POLICY OF THE MUTUAL FUND

Unit holders may note that pursuant to the Annexure 10 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 on stewardship code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities, the Board of Directors of the AMC and Trustee Company have adopted a Stewardship policy to enhance the quality of engagement between institutional investors and the investee companies to help improve the corporate governance practices with a view to enhance long term returns to investors.

As required under Principle 6 of the Stewardship guidelines, Mutual Fund should report periodically on their stewardship activities. Accordingly, the status on principles under Stewardship Code for the period April 01, 2024 to March 31, 2025, is provided as **Annexure 5**.

## DISCLOSURE OF CHANGES IN RISK-O-METER

In terms of para 17.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 pertaining to 'Product Labeling in Mutual Funds', details on changes in risk-o-meter of the schemes of the Mutual Fund during FY 2023-24 is provided in **Annexure 6**.

## DISCLOSURE PERTAINING TO NAV ADJUSTED FOR SWING FACTOR ALONG WITH PERFORMANCE IMPACT

Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity. This would help to ensure fairness of treatment to all the Unitholders i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation.

Accordingly, mandatory full swing during market dislocation times shall apply for the applicable schemes as per the framework and as disclosed in the respective scheme related documents.

In terms of SEBI Master circular of June 27, 2024, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework has been made applicable for a mutual fund scheme.



During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

#### **STATUTORY INFORMATION & LIABILITIES**

The Sponsor is not responsible or liable for any loss resulting from the operations of the schemes beyond the initial contribution of Rs.10 lakh for setting up the Fund and such other accretions/ additions to the same. The associates of the Sponsor / AMC are not responsible or liable for any loss or shortfall resulting from the operations of the scheme(s).

The price and redemption value of the units and income from them can go up as well as down with the fluctuations in the market value of its underlying investments.

Full Annual Report is disclosed on the Fund's website (<https://www.barodabnpparibasmf.in/downloads/scheme-financials>) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) and shall be available for inspection at the Head Office of the Fund. On written request, present and prospective unitholder /investors can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund and AMC and scheme related documents at a nominal price. Further, the Annual report of the AMC is also available on the website i.e. [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

Unit holders are requested to update their e-mail ids and mobile numbers so as to receive communication electronically as part of the "Go Green" initiative of SEBI.

#### **ACKNOWLEDGEMENT**

We wish to thank the Unitholders of the Mutual Fund for their overwhelming response and support throughout the year and also extend gratitude to the Government of India, SEBI, RBI, AMFI and the Financial Intelligence Unit (FIU) for the guidance and support provided by them. Further, we would also like to take this opportunity to express our appreciation towards the Registrar and Transfer Agent, Fund Accountant, Stock Exchanges, Custodian, Bankers, Auditors, Distributors and Brokers for their support. Lastly, we would like to place on record our appreciation of the contributions made by the dedicated and committed team of employees of the AMC and Trustee Company.

**For and on behalf of the Board of Trustees of Baroda BNP Paribas Mutual Fund**

Sd/-

**Dr. Rabi Narayan Mishra**

**Chairman**

**Baroda BNP Paribas Trustee India Private Limited**

Place: Mumbai

Date: July 29, 2025

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP  
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2025**

**1. BARODA BNP PARIBAS LIQUID FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                   |                             |                                   |
|-------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year)      |                                   | <b>B-I</b>                  |                                   |
| Moderate: Class II (MD<=3 year)           |                                   |                             |                                   |
| Relatively High: Class III (Any MD)       |                                   |                             |                                   |

**2. BARODA BNP PARIBAS OVERNIGHT FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                   |                             |                                   |
|-------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk →                             | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk ↓                      |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year)      | <b>A-I</b>                        |                             |                                   |
| Moderate: Class II (MD<=3 year)           |                                   |                             |                                   |
| Relatively High: Class III (Any MD)       |                                   |                             |                                   |

**3. BARODA BNP PARIBAS ULTRA SHORT DURATION FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                   |                             |                                   |
|-------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year)      |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)           |                                   | <b>B-II</b>                 |                                   |
| Relatively High: Class III (Any MD)       |                                   |                             |                                   |

**4. BARODA BNP PARIBAS LOW DURATION FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                   |                             |                                   |
|-------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year)      |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)           |                                   |                             |                                   |
| Relatively High: Class III (Any MD)       |                                   | <b>B-III</b>                |                                   |

**5. BARODA BNP PARIBAS MONEY MARKET FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                   |                             |                                   |
|-------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year)      |                                   | <b>B-I</b>                  |                                   |
| Moderate: Class II (MD<=3 year)           |                                   |                             |                                   |

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP  
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2025**

|                                        |  |  |  |
|----------------------------------------|--|--|--|
| Relatively High: Class III<br>(Any MD) |  |  |  |
|----------------------------------------|--|--|--|

**6. BARODA BNP PARIBAS BANKING and PSU BOND FUND**

| Potential Risk Class (PRC) matrix*   |                                   |                             |                                   |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                   | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓            |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year) |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)      |                                   |                             |                                   |
| Relatively High: Class III (Any MD)  |                                   | <b>B-III</b>                |                                   |

**7. BARODA BNP PARIBAS SHORT DURATION FUND**

| Potential Risk Class (PRC) matrix*   |                                   |                             |                                   |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                   | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓            |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year) |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)      |                                   |                             |                                   |
| Relatively High: Class III (Any MD)  |                                   | <b>B-III</b>                |                                   |

**8. BARODA BNP PARIBAS CREDIT RISK FUND (SCHEME HAS TWO SEGREGATED PORTFOLIO)**

| Potential Risk Class (PRC) matrix*   |                                   |                             |                                   |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                   | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓            |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year) |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)      |                                   |                             |                                   |
| Relatively High: Class III (Any MD)  |                                   |                             | <b>C-III</b>                      |

**9. BARODA BNP PARIBAS CORPORATE BOND FUND**

| Potential Risk Class (PRC) matrix*   |                                   |                             |                                   |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                   | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓            |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year) |                                   |                             |                                   |
| Moderate: Class II (MD<=3 year)      |                                   |                             |                                   |
| Relatively High: Class III (Any MD)  |                                   | <b>B-III</b>                |                                   |

**10. BARODA BNP PARIBAS DYNAMIC BOND FUND**

| Potential Risk Class (PRC) matrix*   |                                   |                             |                                   |
|--------------------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| Credit Risk (Max)→                   | Relatively Low: Class A (CRV>=12) | Moderate: Class B (CRV>=10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓            |                                   |                             |                                   |
| Relatively Low: Class I (MD<=1 year) |                                   |                             |                                   |

**Annexure 1 - POTENTIAL RISK CLASS MATRIX OF THE BARODA BNP  
PARIBAS MUTUAL FUND SCHEMES AS ON MARCH 31, 2025**

|                                        |  |              |  |
|----------------------------------------|--|--------------|--|
| Moderate: Class II<br>(MD≤3 year)      |  |              |  |
| Relatively High: Class III<br>(Any MD) |  | <b>B-III</b> |  |

**11. BARODA BNP PARIBAS GILT FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                  |                            |                                   |
|-------------------------------------------|----------------------------------|----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV≥12) | Moderate: Class B (CRV≥10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                  |                            |                                   |
| Relatively Low: Class I<br>(MD≤1 year)    |                                  |                            |                                   |
| Moderate: Class II<br>(MD≤3 year)         |                                  |                            |                                   |
| Relatively High: Class III<br>(Any MD)    | <b>A-III</b>                     |                            |                                   |

**12. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2026 INDEX FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                  |                            |                                   |
|-------------------------------------------|----------------------------------|----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV≥12) | Moderate: Class B (CRV≥10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                  |                            |                                   |
| Relatively Low: Class I<br>(MD≤1 year)    |                                  |                            |                                   |
| Moderate: Class II<br>(MD≤3 year)         |                                  |                            |                                   |
| Relatively High: Class III<br>(Any MD)    | <b>A-III</b>                     |                            |                                   |

**13. BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND**

| <b>Potential Risk Class (PRC) matrix*</b> |                                  |                            |                                   |
|-------------------------------------------|----------------------------------|----------------------------|-----------------------------------|
| Credit Risk (Max)→                        | Relatively Low: Class A (CRV≥12) | Moderate: Class B (CRV≥10) | Relatively High: Class C (CRV<10) |
| Interest Rate Risk (Max)↓                 |                                  |                            |                                   |
| Relatively Low: Class I<br>(MD≤1 year)    |                                  |                            |                                   |
| Moderate: Class II<br>(MD≤3 year)         |                                  |                            |                                   |
| Relatively High: Class III<br>(Any MD)    | <b>A-III</b>                     |                            |                                   |

MD=Macaulay Duration, CRV=Credit Risk Value.

\*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

**Glossary:**

**A-I: A scheme with Relatively Low Interest rate risk and Relatively Low Credit Risk.**

**A-III: A scheme with Relatively High Interest rate Risk and Low Credit Risk**

**B-I: A scheme with Relatively Low Interest rate Risk and Moderate Credit Risk.**

**B-II: A scheme with Moderate Interest rate Risk and Moderate Credit Risk.**

**B-III: A scheme with Relatively High Interest rate Risk and Moderate Credit Risk.**

**C-III: A scheme with Relatively High Interest rate Risk and Relatively High Credit Risk.**

### PERFORMANCE OF SCHEMES AS ON MARCH 31, 2025

## Equity Schemes

[illegible]

|   |                                          | Last 6 Months                                                                                                                                                          | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|---|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
| 4 | Baroda BNP Paribas Business Cycle Fund   |                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|   | Regular Plan                             | -14.16                                                                                                                                                                 | 2.24        | 13.50        | N.A.         | 11.11                          | -                             | 15-Sep-21                       |
|   | Direct Plan                              | -13.51                                                                                                                                                                 | 3.71        | 15.10        | N.A.         | -                              | 12.74                         | 15-Sep-21                       |
|   | BSE 500 TRI                              | -11.84                                                                                                                                                                 | 5.96        | 13.73        | N.A.         | 11.41                          | 11.41                         |                                 |
|   | Performance Commentary:                  | The fund is largely in line with the index since inception. The past 1-year saw underperformance largely on account of an adverse asset allocation call on financials. |             |              |              |                                |                               |                                 |
| 5 | Baroda BNP Paribas Large and Midcap Fund |                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|   | Regular Plan                             | -12.90                                                                                                                                                                 | 5.53        | 14.73        | N.A.         | 22.13                          | -                             | 04-Sep-20                       |
|   | Direct Plan                              | -12.34                                                                                                                                                                 | 6.91        | 16.28        | N.A.         | -                              | 23.96                         | 04-Sep-20                       |
|   | BSE 250 Large & Midcap TRI               | -11.06                                                                                                                                                                 | 6.14        | 13.45        | N.A.         | 20.39                          | 20.39                         |                                 |
|   | Performance Commentary:                  | The scheme has outperformed over the 3-year period. There was marginal trail in the 1-year period                                                                      |             |              |              |                                |                               |                                 |
| 6 | Baroda BNP Paribas Focused Fund          |                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|   | Regular Plan                             | -14.98                                                                                                                                                                 | 0.70        | 11.42        | 20.46        | 9.75                           | -                             | 06-Oct-17                       |
|   | Direct Plan                              | -14.21                                                                                                                                                                 | 2.54        | 13.43        | 22.52        | -                              | 11.51                         | 06-Oct-17                       |
|   | Nifty 500 TRI                            | -11.69                                                                                                                                                                 | 6.37        | 13.85        | 26.22        | 13.78                          | 13.78                         |                                 |
|   | Performance Commentary:                  | The scheme underperformed markets as we witnessed a broad based rally whereas this strategy is more attuned to bottom up select performance                            |             |              |              |                                |                               |                                 |
| 7 | Baroda BNP Paribas Multi Cap Fund        |                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|   | Regular Plan                             | -11.87                                                                                                                                                                 | 8.40        | 14.61        | 27.04        | 15.22                          | -                             | 12-Sep-03                       |
|   | Direct Plan                              | -11.41                                                                                                                                                                 | 9.57        | 15.81        | 28.37        | -                              | 16.09                         | 01-Jan-13                       |





|    |                                        | Last 6 Months                                                                                                                                                                                        | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|----|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|    | Regular Plan                           | -1.81                                                                                                                                                                                                | 16.07       | 16.66        | 21.51        | 12.41                          | -                             | 22-Jun-12                       |
|    | Direct Plan                            | -1.09                                                                                                                                                                                                | 17.70       | 18.05        | 22.77        | -                              | 12.24                         | 01-Jan-13                       |
|    | Nifty Financial Services TRI           | 2.55                                                                                                                                                                                                 | 20.67       | 14.57        | 22.77        | 16.30                          | 14.71                         |                                 |
|    | Performance Commentary:                | The scheme has outperformed in the 3-year period and it has an underperformance in the 1-year period mainly on account of certain specific segments of the BFSI space doing very well over the year. |             |              |              |                                |                               |                                 |
| 12 | Baroda BNP Paribas Manufacturing Fund  |                                                                                                                                                                                                      |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | -15.54                                                                                                                                                                                               | N.A.        | N.A.         | N.A.         | -12.56                         | -                             | 28-Jun-24                       |
|    | Direct Plan                            | -14.88                                                                                                                                                                                               | N.A.        | N.A.         | N.A.         | -                              | -11.50                        | 28-Jun-24                       |
|    | Nifty India Manufacturing TRI          | -15.94                                                                                                                                                                                               | N.A.        | N.A.         | N.A.         | -10.76                         | -10.76                        |                                 |
|    | Performance Commentary:                | The Scheme launch coincided with a sharp upmove in manufacturing names when it was underinvested. The last 6-month has managed to recover about 40bps of that trail.                                 |             |              |              |                                |                               |                                 |
| 13 | Baroda BNP Paribas Small Cap Fund      |                                                                                                                                                                                                      |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | -18.43                                                                                                                                                                                               | 2.85        | N.A.         | N.A.         | 11.98                          | -                             | 30-Oct-23                       |
|    | Direct Plan                            | -17.96                                                                                                                                                                                               | 4.28        | N.A.         | N.A.         | -                              | 13.70                         | 30-Oct-23                       |
|    | Nifty Small Cap 250 TRI                | -17.82                                                                                                                                                                                               | 6.02        | N.A.         | N.A.         | 18.06                          | 18.06                         |                                 |
|    | Performance Commentary:                | The scheme has under-performed the benchmark on account of volatility in certain market segments.                                                                                                    |             |              |              |                                |                               |                                 |
| 14 | Baroda BNP Paribas Dividend Yield Fund |                                                                                                                                                                                                      |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | -12.08                                                                                                                                                                                               | N.A.        | N.A.         | N.A.         | -11.12                         | -                             | 16-Sep-24                       |

|                |                                                                                            | Last 6 Months                                                                                                                                                                                                                                 | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|----------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|                | Direct Plan                                                                                | -11.38                                                                                                                                                                                                                                        | N.A.        | N.A.         | N.A.         | -                              | -10.42                        | 16-Sep-24                       |
|                | Nifty 500 TRI                                                                              | -11.69                                                                                                                                                                                                                                        | N.A.        | N.A.         | N.A.         | -10.66                         | -10.66                        |                                 |
|                | Performance Commentary:                                                                    | The scheme performance is broadly in line with the benchmark.                                                                                                                                                                                 |             |              |              |                                |                               |                                 |
| 15             | Baroda BNP Paribas Innovation Fund                                                         |                                                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|                | Regular Plan                                                                               | -16.05                                                                                                                                                                                                                                        | 6.18        | N.A.         | N.A.         | 8.66                           | -                             | 05-Mar-24                       |
|                | Direct Plan                                                                                | -15.36                                                                                                                                                                                                                                        | 8.03        | N.A.         | N.A.         | -                              | 10.51                         | 05-Mar-24                       |
|                | Nifty 500 TRI                                                                              | -11.69                                                                                                                                                                                                                                        | 6.37        | N.A.         | N.A.         | 5.34                           | 5.34                          |                                 |
|                | Performance Commentary:                                                                    | The scheme has outperformed since inception though it has an underperformance in the 6-month period mainly on account of financials as a segment performing well whereas this segment is polarised towards segments demonstrating innovation. |             |              |              |                                |                               |                                 |
| 16             | Baroda BNP Paribas Aqua Fund of Fund (Formerly Baroda BNP Paribas Funds Aqua Fund of Fund) |                                                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|                | Regular Plan                                                                               | -7.65                                                                                                                                                                                                                                         | -2.50       | 6.54         | N.A.         | 4.80                           | -                             | 07-May-21                       |
|                | Direct Plan                                                                                | -7.17                                                                                                                                                                                                                                         | -1.51       | 7.67         | N.A.         | -                              | 5.93                          | 07-May-21                       |
|                | MSCI World Index                                                                           | 0.15                                                                                                                                                                                                                                          | 9.87        | 12.01        | N.A.         | 10.93                          | 10.93                         |                                 |
|                | Performance Commentary:                                                                    | The fund has an underperformance on account of its narrower focus on a segment of the market (ESG etc) which has taken a backseat post US elections whereas the index is more broadbased.                                                     |             |              |              |                                |                               |                                 |
| HYBRID SCHEMES |                                                                                            |                                                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
| 17             | Baroda BNP Paribas Balanced Advantage Fund                                                 |                                                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|                | Regular Plan                                                                               | -5.07                                                                                                                                                                                                                                         | 7.03        | 11.85        | 18.09        | 13.72                          | -                             | 14-Nov-18                       |

|    |                                             | Last 6 Months                                                                                                                                                                          | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|----|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|    | Direct Plan                                 | -4.53                                                                                                                                                                                  | 8.29        | 13.25        | 19.59        | -                              | 15.25                         | 14-Nov-18                       |
|    | NIFTY 50 Hybrid Composite Debt 50:50 Index  | -2.42                                                                                                                                                                                  | 7.85        | 9.48         | 15.38        | 11.80                          | 11.80                         |                                 |
|    | Performance Commentary:                     | The fund has an outperformance in the long run (3-year & 5-year) while there is a modest trail on the 1-year period due to certain selection effects.                                  |             |              |              |                                |                               |                                 |
| 18 | Baroda BNP Paribas Aggressive Hybrid Fund   |                                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|    | Regular Plan                                | -8.24                                                                                                                                                                                  | 5.53        | 12.45        | 19.08        | 12.80                          | -                             | 07-Apr-17                       |
|    | Direct Plan                                 | -7.52                                                                                                                                                                                  | 7.25        | 14.31        | 21.08        | -                              | 14.64                         | 07-Apr-17                       |
|    | CRISIL Hybrid 35+65 - Aggressive Index      | -5.72                                                                                                                                                                                  | 7.36        | 11.38        | 18.99        | 12.27                          | 12.27                         |                                 |
|    | Performance Commentary:                     | The fund has a good performance over the longer term (3-year, 5-year and since inception). The last 1-year had a trail on account of an adverse sector selection stance on financials. |             |              |              |                                |                               |                                 |
| 19 | Baroda BNP Paribas Equity Savings Fund      |                                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|    | Regular Plan                                | -2.02                                                                                                                                                                                  | 6.62        | 8.51         | 9.68         | 8.39                           | -                             | 25-Jul-19                       |
|    | Direct Plan                                 | -1.46                                                                                                                                                                                  | 7.87        | 9.70         | 10.89        | -                              | 9.57                          | 25-Jul-19                       |
|    | NIFTY Equity Savings Index TRI              | -0.39                                                                                                                                                                                  | 7.76        | 8.78         | 12.33        | 9.73                           | 9.73                          |                                 |
|    | Performance Commentary:                     | The fund is broadly in line on a 3-year basis while there is a underperformance on the 1-year period mainly on account of certain asset allocation issues.                             |             |              |              |                                |                               |                                 |
| 20 | Baroda BNP Paribas Conservative Hybrid Fund |                                                                                                                                                                                        |             |              |              |                                |                               |                                 |
|    | Regular Plan                                | -0.18                                                                                                                                                                                  | 6.44        | 7.27         | 8.30         | 7.23                           | -                             | 23-Sep-04                       |
|    | Direct Plan                                 | 0.54                                                                                                                                                                                   | 8.04        | 8.90         | 9.97         | -                              | 9.49                          | 01-Jan-13                       |
|    | CRISIL Hybrid 85+15 - Conservative Index    | 1.64                                                                                                                                                                                   | 8.54        | 8.01         | 9.45         | 8.65                           | 9.05                          |                                 |



|              |                                              | Last 6 Months                                                                                                                                                                                                 | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|--------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
| DEBT SCHEMES |                                              |                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
| 24           | Baroda BNP Paribas Liquid Fund               |                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|              | Regular Plan                                 | 7.12                                                                                                                                                                                                          | 7.25        | 6.71         | 5.38         | 6.95                           | -                             | 05-Feb-09                       |
|              | Direct Plan                                  | 7.26                                                                                                                                                                                                          | 7.39        | 6.82         | 5.49         | -                              | 6.92                          | 01-Jan-13                       |
|              | CRISIL Liquid Debt A-I Index                 | 7.06                                                                                                                                                                                                          | 7.24        | 6.75         | 5.51         | 6.72                           | 6.77                          |                                 |
|              | Performance Commentary:                      | The Scheme has focused on accrual strategy with good credit quality portfolio as well as liquidity driven interest rate calls. The Scheme has managed to provide returns outperforming the index performance. |             |              |              |                                |                               |                                 |
| 25           | Baroda BNP Paribas Ultra Short Duration Fund |                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|              | Regular Plan                                 | 7.40                                                                                                                                                                                                          | 7.48        | 6.82         | 5.77         | 6.25                           | -                             | 01-Jun-18                       |
|              | Direct Plan                                  | 7.59                                                                                                                                                                                                          | 7.67        | 7.00         | 5.96         | -                              | 6.45                          | 01-Jun-18                       |
|              | CRISIL Ultra Short Duration Debt A-I Index   | 7.35                                                                                                                                                                                                          | 7.53        | 6.95         | 5.99         | 6.46                           | 6.46                          |                                 |
|              | Performance Commentary:                      | The Scheme focuses on liquidity driven interest rate calls along with accrual strategy with good credit quality portfolio. The Scheme has managed to provide returns outperforming the index performance.     |             |              |              |                                |                               |                                 |
| 26           | Baroda BNP Paribas Low Duration Fund         |                                                                                                                                                                                                               |             |              |              |                                |                               |                                 |
|              | Regular Plan                                 | 7.03                                                                                                                                                                                                          | 7.08        | 6.11         | 5.54         | 7.29                           | -                             | 21-Oct-05                       |
|              | Direct Plan                                  | 7.80                                                                                                                                                                                                          | 7.90        | 6.89         | 6.35         | -                              | 7.63                          | 01-Jan-13                       |
|              | CRISIL Low Duration Debt A-I Index           | 7.54                                                                                                                                                                                                          | 7.63        | 6.80         | 6.12         | 7.29                           | 7.50                          |                                 |

|    |                                        | Last 6 Months                                                                                                                                                                                                                                                                               | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|----|----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|    | Performance Commentary:                | The Scheme focuses on liquidity driven interest rate calls along with accrual strategy with good credit quality portfolio. The Scheme has managed to provide returns outperforming the index performance.                                                                                   |             |              |              |                                |                               |                                 |
| 27 | Baroda BNP Paribas Money Market Fund   |                                                                                                                                                                                                                                                                                             |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | 7.58                                                                                                                                                                                                                                                                                        | 7.51        | 6.49         | 5.19         | 5.36                           | -                             | 19-Jun-19                       |
|    | Direct Plan                            | 7.78                                                                                                                                                                                                                                                                                        | 7.72        | 6.70         | 5.43         | -                              | 5.61                          | 19-Jun-19                       |
|    | CRISIL Money Market A-I Index          | 7.23                                                                                                                                                                                                                                                                                        | 7.37        | 6.90         | 5.82         | 5.94                           | 5.94                          |                                 |
|    | Performance Commentary:                | The scheme investment strategy is only focused on the money market curve up to 1year as per regulation year where duration call depends on the spread analysis available on the money market curve. The Scheme has managed to provide returns outperforming the index performance upto 1 yr |             |              |              |                                |                               |                                 |
| 28 | Baroda BNP Paribas Overnight Fund      |                                                                                                                                                                                                                                                                                             |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | 6.40                                                                                                                                                                                                                                                                                        | 6.56        | 6.22         | 4.96         | 4.99                           | -                             | 25-Apr-19                       |
|    | Direct Plan                            | 6.48                                                                                                                                                                                                                                                                                        | 6.65        | 6.30         | 5.04         | -                              | 5.07                          | 25-Apr-19                       |
|    | CRISIL Liquid Overnight Index          | 6.48                                                                                                                                                                                                                                                                                        | 6.65        | 6.34         | 5.08         | 5.10                           | 5.10                          |                                 |
|    | Performance Commentary:                | The Scheme has been deploying funds in line with the mandate on overnight instruments only. The performance of the scheme is in line with the benchmark returns.                                                                                                                            |             |              |              |                                |                               |                                 |
| 29 | Baroda BNP Paribas Short Duration Fund |                                                                                                                                                                                                                                                                                             |             |              |              |                                |                               |                                 |
|    | Regular Plan                           | 7.34                                                                                                                                                                                                                                                                                        | 7.90        | 6.27         | 5.87         | 7.45                           | -                             | 30-Jun-10                       |
|    | Direct Plan                            | 8.03                                                                                                                                                                                                                                                                                        | 8.62        | 6.99         | 6.60         | -                              | 7.96                          | 01-Jan-13                       |
|    | CRISIL Short Duration Debt A-II Index  | 7.79                                                                                                                                                                                                                                                                                        | 8.06        | 6.51         | 6.28         | 7.64                           | 7.64                          |                                 |



|    |                                                                            | Last 6 Months                                                                                                                                                                                                                                                                            | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|----|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|    | Performance Commentary:                                                    | The scheme dynamically takes interest rate calls as well as assets deployed based on spread calls between sovereign and AAA corporate bonds The Scheme has managed to provide returns outperforming the index performance                                                                |             |              |              |                                |                               |                                 |
| 30 | Baroda BNP Paribas Banking and PSU Bond Fund                               |                                                                                                                                                                                                                                                                                          |             |              |              |                                |                               |                                 |
|    | Regular Plan                                                               | 7.65                                                                                                                                                                                                                                                                                     | 8.00        | 5.75         | N.A.         | 5.08                           | -                             | 17-Dec-20                       |
|    | Direct Plan                                                                | 8.07                                                                                                                                                                                                                                                                                     | 8.44        | 6.30         | N.A.         | -                              | 5.59                          | 17-Dec-20                       |
|    | CRISIL Banking and PSU Debt A-II Index                                     | 7.31                                                                                                                                                                                                                                                                                     | 7.56        | 6.33         | N.A.         | 5.52                           | 5.52                          |                                 |
|    | Performance Commentary:                                                    | The scheme dynamically takes interest rate calls as well as assets deployed based on mandate given by regulators, majorly in PSU bonds and to some extent in Sovereign bonds. The Scheme has managed to provide returns outperforming the index performance                              |             |              |              |                                |                               |                                 |
| 31 | Baroda BNP Paribas Credit Risk Fund (scheme has two segregated portfolios) |                                                                                                                                                                                                                                                                                          |             |              |              |                                |                               |                                 |
|    | Regular Plan                                                               | 7.57                                                                                                                                                                                                                                                                                     | 8.24        | 6.94         | 8.85         | 7.89                           | -                             | 23-Jan-15                       |
|    | Direct Plan                                                                | 8.37                                                                                                                                                                                                                                                                                     | 9.10        | 7.80         | 9.69         | -                              | 8.89                          | 23-Jan-15                       |
|    | CRISIL Credit Risk Debt B-II Index                                         | 8.27                                                                                                                                                                                                                                                                                     | 8.40        | 7.34         | 7.57         | 8.21                           | 8.21                          |                                 |
|    | Performance Commentary:                                                    | The scheme is focused on identifying healthy companies with AA or below rating as per the regulations. The aim is on higher accrual/lower duration and potential upgrade issuers to make gains from spread compression. The scheme has performed in line with the benchmark performance. |             |              |              |                                |                               |                                 |
| 32 | Baroda BNP Paribas Corporate Bond Fund                                     |                                                                                                                                                                                                                                                                                          |             |              |              |                                |                               |                                 |
|    | Regular Plan                                                               | 8.09                                                                                                                                                                                                                                                                                     | 8.57        | 6.26         | 5.85         | 6.85                           | -                             | 10-May-10                       |
|    | Direct Plan                                                                | 8.02                                                                                                                                                                                                                                                                                     | 8.74        | 6.57         | 6.28         | -                              | 7.00                          | 01-Jan-13                       |
|    | CRISIL Corporate Debt A-II Index                                           | 7.75                                                                                                                                                                                                                                                                                     | 7.96        | 6.46         | 6.51         | 8.09                           | 8.12                          |                                 |

|                    |                                                       | Last 6 Months                                                                                                                                                                                                             | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|--------------------|-------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|                    | Performance Commentary:                               | The scheme is positioned to deploy in highly rated corporate bonds as per the regulation. The Scheme has managed to provide returns outperforming the index performance                                                   |             |              |              |                                |                               |                                 |
| 33                 | Baroda BNP Paribas Dynamic Bond Fund                  |                                                                                                                                                                                                                           |             |              |              |                                |                               |                                 |
|                    | Regular Plan                                          | 6.79                                                                                                                                                                                                                      | 8.41        | 6.81         | 5.67         | 7.55                           | -                             | 23-Sep-04                       |
|                    | Direct Plan                                           | 7.67                                                                                                                                                                                                                      | 9.40        | 7.84         | 6.73         | -                              | 8.01                          | 01-Jan-13                       |
|                    | CRISIL Dynamic Bond A-III Index                       | 7.55                                                                                                                                                                                                                      | 8.79        | 6.69         | 6.55         | 7.76                           | 7.97                          |                                 |
|                    | Performance Commentary:                               | The scheme is positioned to take active duration calls and spread calls between G-secs and Bonds. . The Scheme has managed to provide returns outperforming the index performance.                                        |             |              |              |                                |                               |                                 |
| 34                 | Baroda BNP Paribas Gilt Fund                          |                                                                                                                                                                                                                           |             |              |              |                                |                               |                                 |
|                    | Regular Plan                                          | 8.30                                                                                                                                                                                                                      | 9.61        | 7.14         | 5.92         | 6.42                           | -                             | 21-Mar-02                       |
|                    | Direct Plan                                           | 8.62                                                                                                                                                                                                                      | 9.95        | 7.61         | 6.53         | -                              | 8.41                          | 01-Jan-13                       |
|                    | CRISIL Dynamic Gilt Index                             | 8.19                                                                                                                                                                                                                      | 9.91        | 7.57         | 6.67         | 7.56                           | 7.76                          |                                 |
|                    | Performance Commentary:                               | Gilt funds are mandated to take duration calls in G-Secs of varied maturity. The fund has consistently maintained duration with a view of falling rates. The scheme has performed in line with the benchmark performance. |             |              |              |                                |                               |                                 |
| Index Funds & ETFs |                                                       |                                                                                                                                                                                                                           |             |              |              |                                |                               |                                 |
| 35                 | Baroda BNP Paribas Nifty SDL December 2026 Index Fund |                                                                                                                                                                                                                           |             |              |              |                                |                               |                                 |
|                    | Regular Plan                                          | 7.15                                                                                                                                                                                                                      | 8.05        | N.A.         | N.A.         | 7.43                           | -                             | 25-Jan-23                       |
|                    | Direct Plan                                           | 7.46                                                                                                                                                                                                                      | 8.37        | N.A.         | N.A.         | -                              | 7.75                          | 25-Jan-23                       |
|                    | NIFTY SDL December 2026 Index                         | 7.08                                                                                                                                                                                                                      | 8.36        | N.A.         | N.A.         | 7.87                           | 7.87                          |                                 |



|  |                                | Last 6 Months                                                                                                                                                                                          | Last 1 Year | Last 3 years | Last 5 years | Since Inception – Regular Plan | Since Inception – Direct Plan | Date of Inception of the Scheme |
|--|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------|--------------------------------|-------------------------------|---------------------------------|
|  | <b>Plan</b>                    | -2.75                                                                                                                                                                                                  | N.A.        | N.A.         | N.A.         | -0.17                          | -                             | <b>18-Jun-24</b>                |
|  | <b>NIFTY BANK TRI</b>          | -2.67                                                                                                                                                                                                  | N.A.        | N.A.         | N.A.         | 0.04                           | -                             |                                 |
|  | <b>Performance Commentary:</b> | Since this is an ETF tracking the allocation of the fund is in the index stocks. The performance of the fund is in line with the index and within the permissible tracking error in the last one year. |             |              |              |                                |                               |                                 |

*RBI Conversion rate applied for the portfolio valuation for the Indian Feeder is used for converting benchmark figures from USD to INR in Baroda BNP Paribas Funds Aqua Fund of Fund.*

Where performance for particular period is not available, the same is indicated as NA.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option.**

**Performance of Baroda BNP Paribas Energy Opportunities Fund, Children's Fund, Nifty 200 Momentum 30 Index Fund and Nifty Midcap 150 Index Fund are not provided as these schemes have not completed 6 months as on March 31, 2025.**

^The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence, the returns since May 10, 2010 have been considered for calculating performance for the since inception.

## Annexure 3

| Redressal of Complaints received during the                                    |                                                                                                        | April 01,2024 to March 31,2025                               |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------|-----------------------|------------|-------------|-----------------|--------------------------------|-----------------|------------|------------|-------------|------------------|
| Name of the Mutual Fund                                                        |                                                                                                        | Baroda BNP Paribas Mutual Fund                               |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
| Total Number of Folios as on March 31,2025                                     |                                                                                                        | 1429084                                                      |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
|                                                                                |                                                                                                        |                                                              |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
| Part A: Total complaints report (including complaints received through SCORES) |                                                                                                        |                                                              |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
|                                                                                |                                                                                                        |                                                              |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
| Complaint code                                                                 | Type of complaint#                                                                                     | (a) No. of complaints pending at the beginning of the period | (b) No of complaints received during the period | Action on (a) and (b) |            |             |                 |                                |                 |            |            |             |                  |
|                                                                                |                                                                                                        |                                                              |                                                 | Resolved              |            |             |                 |                                | Non Actionable* | Pending    |            |             |                  |
|                                                                                |                                                                                                        |                                                              |                                                 | Within 30 days        | 30-60 days | 60-180 days | Beyond 180 days | Average time taken ^ (in days) |                 | 0-3 months | 3-6 months | 6-12 months | Beyond 12 months |
| I A                                                                            | Non receipt of amount declared under Income Distribution cum Capital Withdrawal option                 | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| I B                                                                            | Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| I C                                                                            | Non receipt of Redemption Proceeds                                                                     | 0                                                            | 7                                               | 7                     | 0          | 0           | 0               | 7                              | 0               | 0          | 0          | 0           | 0                |
| I D                                                                            | Interest on delayed payment of Redemption                                                              | 0                                                            | 3                                               | 3                     | 0          | 0           | 0               | 4                              | 0               | 0          | 0          | 0           | 0                |
| II A                                                                           | Non receipt of Statement of Account/Unit Certificate                                                   | 0                                                            | 1                                               | 1                     | 0          | 0           | 0               | 4                              | 0               | 0          | 0          | 0           | 0                |
| II B                                                                           | Discrepancy in Statement of Account                                                                    | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| II C                                                                           | Data corrections in Investor details                                                                   | 0                                                            | 181                                             | 181                   | 0          | 0           | 0               | 1.5                            | 0               | 0          | 0          | 0           | 0                |
| II D                                                                           | Non receipt of Annual Report/Abridged Summary                                                          | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III A                                                                          | Wrong switch between Schemes                                                                           | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III B                                                                          | Unauthorized switch between Schemes                                                                    | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III C                                                                          | Deviation from Scheme attributes                                                                       | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III D                                                                          | Wrong or excess charges/load                                                                           | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III E                                                                          | Non updation of changes viz. address, PAN, bank details, nomination, etc                               | 0                                                            | 13                                              | 13                    | 0          | 0           | 0               | 1.07                           | 0               | 0          | 0          | 0           | 0                |
| III F                                                                          | Delay in allotment of Units                                                                            | 0                                                            | 15                                              | 15                    | 0          | 0           | 0               | 4                              | 0               | 0          | 0          | 0           | 0                |
| III G                                                                          | Unauthorized Redemption                                                                                | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| IV                                                                             | Others **                                                                                              | 4                                                            | 110                                             | 113                   | 0          | 0           | 0               | 6.39                           | 0               | 1          | 0          | 0           | 0                |

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

| Part B: Report on complaints received through SCORES |                                                                                                        |                                                              |                                                 |                       |            |             |                 |                                |                 |            |            |             |                  |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------|-----------------------|------------|-------------|-----------------|--------------------------------|-----------------|------------|------------|-------------|------------------|
| Complaint code                                       | Type of complaint#                                                                                     | (a) No. of complaints pending at the beginning of the period | (b) No of complaints received during the period | Action on (a) and (b) |            |             |                 |                                |                 |            |            |             |                  |
|                                                      |                                                                                                        |                                                              |                                                 | Resolved              |            |             |                 |                                | Non Actionable* | Pending    |            |             |                  |
|                                                      |                                                                                                        |                                                              |                                                 | Within 30 days        | 30-60 days | 60-180 days | Beyond 180 days | Average time taken ^ (in days) |                 | 0-3 months | 3-6 months | 6-12 months | Beyond 12 months |
| I A                                                  | Non receipt of amount declared under Income Distribution cum Capital Withdrawal option                 | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| I B                                                  | Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| I C                                                  | Non receipt of Redemption Proceeds                                                                     | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| I D                                                  | Interest on delayed payment of Redemption                                                              | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| II A                                                 | Non receipt of Statement of Account/Unit Certificate                                                   | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| II B                                                 | Discrepancy in Statement of Account                                                                    | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| II C                                                 | Data corrections in Investor details                                                                   | 0                                                            | 1                                               | 1                     | 0          | 0           | 0               | 6                              | 0               | 0          | 0          | 0           | 0                |
| II D                                                 | Non receipt of Annual Report/Abridged Summary                                                          | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III A                                                | Wrong switch between Schemes                                                                           | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III B                                                | Unauthorized switch between Schemes                                                                    | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III C                                                | Deviation from Scheme attributes                                                                       | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III D                                                | Wrong or excess charges/load                                                                           | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III E                                                | Non updation of changes viz. address, PAN, bank details, nomination, etc                               | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| III F                                                | Delay in allotment of Units                                                                            | 0                                                            | 3                                               | 3                     | 0          | 0           | 0               | 3                              | 0               | 0          | 0          | 0           | 0                |
| III G                                                | Unauthorized Redemption                                                                                | 0                                                            | 0                                               | 0                     | 0          | 0           | 0               | 0                              | 0               | 0          | 0          | 0           | 0                |
| IV                                                   | Others **                                                                                              | 0                                                            | 6                                               | 6                     | 0          | 0           | 0               | 7.83                           | 0               | 0          | 0          | 0           | 0                |

# including against its authorized persons/ distributors/ employees. etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

| Part C: Trend of monthly disposal of complaints (including complaints received) |        |                                     |          |           |           |
|---------------------------------------------------------------------------------|--------|-------------------------------------|----------|-----------|-----------|
| SN                                                                              | Month  | Carried forward from previous month | Received | Resolved* | Pending** |
| 1                                                                               | 2      | 3                                   | 4        | 5         | 6         |
| 1                                                                               | Apr-24 | 4                                   | 36       | 40        | 0         |
| 2                                                                               | May-24 | 0                                   | 33       | 31        | 2         |
| 3                                                                               | Jun-24 | 2                                   | 33       | 32        | 3         |
| 4                                                                               | Jul-24 | 3                                   | 45       | 45        | 3         |
| 5                                                                               | Aug-24 | 3                                   | 23       | 26        | 0         |
| 6                                                                               | Sep-24 | 0                                   | 33       | 26        | 7         |
| 7                                                                               | Oct-24 | 7                                   | 20       | 25        | 2         |
| 8                                                                               | Nov-24 | 2                                   | 21       | 23        | 0         |
| 9                                                                               | Dec-24 | 0                                   | 25       | 25        | 0         |
| 10                                                                              | Jan-25 | 0                                   | 21       | 21        | 0         |
| 11                                                                              | Feb-25 | 0                                   | 17       | 16        | 1         |
| 12                                                                              | Mar-25 | 1                                   | 23       | 23        | 1         |

\*Should include complaints of previous months resolved in the current month. If any.

\*\* Should include total complaints pending as on the last day of the month, if any.



| Part D: Trend of annual disposal of complaints (including complaints received through SCORES) |         |                                    |                          |                          |                         |
|-----------------------------------------------------------------------------------------------|---------|------------------------------------|--------------------------|--------------------------|-------------------------|
| SN                                                                                            | Year    | Carried forward from previous year | Received during the year | Resolved during the year | Pending during the year |
| 1                                                                                             | 2       | 3                                  | 4                        | 5                        | 6                       |
| 1                                                                                             | 2017-18 | 0                                  | 172                      | 172                      | 0                       |
| 2                                                                                             | 2018-19 | 0                                  | 166                      | 166                      | 0                       |
| 3                                                                                             | 2019-20 | 0                                  | 74                       | 74                       | 0                       |
| 4                                                                                             | 2020-21 | 0                                  | 61                       | 61                       | 0                       |
| 5                                                                                             | 2021-22 | 0                                  | 177                      | 176                      | 1                       |
| 6                                                                                             | 2022-23 | 1                                  | 103                      | 104                      | 0                       |
| 7                                                                                             | 2023-24 | 0                                  | 303                      | 299                      | 4                       |
| 8                                                                                             | 2024-25 | 4                                  | 330                      | 333                      | 1                       |

### **KEY EXTRACT OF PROXY VOTING POLICY**

SEBI vide its Circular no. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010 (now superseded by Master circular dated June 27, 2024) mandated all the AMCs to disclose their general policies and procedures for exercising the voting rights in respect of their shareholdings on their respective website as well as in the annual report distributed to the unit holders.

Accordingly, Baroda BNP Paribas Asset Management India Private Limited (AMC) has outlined “Proxy Voting Policy” (the Policy) which set out the expectations of public companies in which the AMC invest, on behalf of its schemes. The expectations are clearly laid out through a set of principles which create a framework by which AMC executes its ownership responsibilities.

The following principles describe AMC’s expectations of public companies in which investments are made. They act as a guiding framework by which AMC executes its ownership responsibilities. These governance measures and voting principles shall be applied to all the companies including the group /associate companies of the AMC and to the companies that have subscribed to the units of the schemes.

1. Act in the long-term interests of shareholders;
2. Align incentive structures with long-term interests of shareholders;
3. Ensure strong independent presence within board structure;
4. Disclose accurate, adequate, and timely information;
5. Treat shareholders equitable and protect minority rights;
6. Facilitate the execution of shareholders rights;
7. Ensure good environmental and social performance;

The AMC shall vote in the interest of its unit holders. AMC shall act with appropriate care, skill, prudence and diligence. AMC has constituted a Proxy Voting Committee to decide on the voting matters. This Committee is empowered to establish voting guidelines and is responsible to ensure that these guidelines and procedures are followed. As voting is considered as an integral part of the investment process, the final responsibility for voting lies with the Head of Investment Department.

The Members of this Committee are as follows:

- i. Chief Executive Officer (CEO)
- ii. Chief Investment Officer – Equity (CIO - Equity)
- iii. Equity Fund Managers
- iv. Head of Compliance
- v. Chief Operating Officer & Chief Financial Officer (COO & CFO)
- vi. Chief Investment Officer – Fixed Income or a Fixed Income Fund Manager as nominated by CIO-Fixed Income can join by invitation.

Quorum of the Committee shall be at least 3 members. Frequency of the meeting shall be determined basis the receipt of the meeting notice from the specified (investee) companies. Committee may decide on method of conduct of meeting.

The policy provides for guidelines and detailed information on how AMC will vote on the most common voting items like:

1. Financial Statements / Director and Auditor Reports
2. Appointment of Auditors and Approval of Audit Fees
3. Article Amendments
4. Board elections
5. Discharge of Board and Management
6. Remuneration of directors
7. Share Issuance Requests
8. Authorized Capital
9. Share Repurchase Plan/Buy Back of Shares
10. Debt restructuring
11. Mergers and Acquisition
12. Corporate Restructuring including Spin-offs, Asset Sales and Liquidations
13. Voting Procedures
14. Inadequate Information
15. Environmental and Social Performance
16. Other Matters

AMC understands its fiduciary duty to vote and that voting decisions may affect the value of shareholdings. Therefore, AMC will generally attempt to process every proxy it receives for all domestic securities. However, there may be situations in which AMC may be unable to vote a proxy, or may choose not to vote a proxy, such as where: (i) proxy ballot was not received from the custodian, (ii) a meeting notice was received too late; (iii) the AMC held shares on the record date but has sold them prior to the meeting date i.e. where the Investment Manager has no economic interest on the day of voting etc.; (iv) the AMC believes it is not in the best interest of the investors to vote the proxy for any other reason not enumerated herein, etc.

The vote will be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level will be allowed subject to recording of detailed rationale for the same.

**The unit holders are requested to please visit our website [www.barodabnp-paribas-mf.in](http://www.barodabnp-paribas-mf.in) for detailed copy of above stated Policy.**

## BARODA BNP PARIBAS MUTUAL FUND

### REPORT ON STEWARDSHIP CODE FOR FINANCIAL YEAR 2024-25

Pursuant to SEBI Circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019(now superseded by Master Circular dated June 27, 2024), all Mutual Funds must follow a **Stewardship Code** with regard to schemes' investments in listed equities of investee companies.

The Stewardship Code is a principles-based framework that assists institutional investors in fulfilling their responsibilities to help them protect and enhance the value of their clients and beneficiaries. It includes key principles regarding monitoring of investee companies by having engagement with the company management, voting on shareholder resolutions pertaining to the companies and disclosures relating thereto.

Under Principle 6 of the Stewardship guidelines, Mutual Funds should report periodically on their stewardship activities. As a status on principles under Stewardship Code for the period April 01, 2024 to March 31, 2025, is provided below:

| Sr. No. | Principles of Stewardship Code                                                                                                                                                                                                                                                                               | Status for Baroda BNP Paribas Mutual Fund on Principles of Stewardship Code                                                                                                                                                                                                                                                                                           |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.                                                                                                                             | Complied. The AMC has formulated the Stewardship Code (Code). The Code is approved by the Board of Directors of the AMC & Trustee Company. The Code is disclosed on the AMC's website ie <a href="http://www.barodabnpparibasmf.in/mandatory-disclosures">www.barodabnpparibasmf.in/mandatory-disclosures</a>                                                         |
| 2.      | Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.                                                                                                                                       | Complied. The Code lists instances of potential conflict between the AMC and unitholder's interest. The AMC ensures that unitholder's interest is given paramount importance at all times.                                                                                                                                                                            |
| 3.      | Institutional investors should monitor their investee companies.                                                                                                                                                                                                                                             | Complied. The investment team interacts with the Company management, review's company's financials, business updates/outlook, broker reports, attends management calls by companies and access publicly available information as part of monitoring of the Company.                                                                                                   |
| 4.      | Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed. | Complied. The AMC has mentioned a part of the Code the steps to be taken incase of any significant concern identified eg. Poor corporate governance practices, lawsuits/litigations, non-compliance with applicable regulations, wherein AMC believes a need for intervention has arisen to protect value of its investment and discharging its responsibility to its |

|    |                                                                                                 |                                                                                                                                                                                                                                                                                                                       |
|----|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                                 | unitholders. There have been no instances which required intervention by the Investment team during FY 24-25                                                                                                                                                                                                          |
| 5. | Institutional investors should have a clear policy on voting and disclosure of voting activity. | Complied. The AMC has formulated a Voting Policy which is available on its website, <a href="http://www.barodabnpparibasmf.in/mandatory-disclosures">www.barodabnpparibasmf.in/mandatory-disclosures</a> . Further, on a quarterly basis, disclosures on votes cast during the quarter is disclosed on AMC's website. |
| 6. | Institutional investors should report periodically on their stewardship activities.             | Complied. This report has been uploaded on AMC's website under Statutory Disclosures and also being sent to investors as part of the annual report of the Mutual Fund for FY 24-25.                                                                                                                                   |

Yours faithfully,

For **Baroda BNP Paribas Asset Management India Private Limited**



Ms. Nisha Sanjeev

**Head – Compliance, Legal & Secretarial**

Place: Mumbai

Date: May 13, 2025.



Annual Disclosure of Risk-o-meters for the Financial Year ended March 31, 2025  
(as per clause 17.4 of Master Circular for Mutual Funds dated June 27, 2024)

| Sl No. | Scheme name                                           | Risk-o-meter level at start of the financial year | Risk-o-meter level at end of the financial year | Number of changes in Risk-o-meter during the financial year |
|--------|-------------------------------------------------------|---------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------|
| 1      | Baroda BNP Paribas Aggressive Hybrid Fund             | Very High                                         | Very High                                       | 0                                                           |
| 2      | Baroda BNP Paribas Aqua Fund of Fund                  | Very High                                         | Very High                                       | 0                                                           |
| 3      | Baroda BNP Paribas Arbitrage Fund                     | Low                                               | Low                                             | 2                                                           |
| 4      | Baroda BNP Paribas Balanced Advantage Fund            | Very High                                         | Very High                                       | 0                                                           |
| 5      | Baroda BNP Paribas Banking & Financial Services Fund  | Very High                                         | Very High                                       | 0                                                           |
| 6      | Baroda BNP Paribas Banking and PSU Bond Fund          | Moderate                                          | Moderate                                        | 0                                                           |
| 7      | Baroda BNP Paribas Business Cycle Fund                | Very High                                         | Very High                                       | 0                                                           |
| 8      | Baroda BNP Paribas Childrens Fund*                    | -                                                 | Very High                                       | 0                                                           |
| 9      | Baroda BNP Paribas Conservative Hybrid Fund           | Moderately High                                   | Moderately High                                 | 0                                                           |
| 10     | Baroda BNP Paribas Corporate Bond Fund                | Moderate                                          | Moderate                                        | 0                                                           |
| 11     | Baroda BNP Paribas Credit Risk Fund                   | Moderately High                                   | Moderately High                                 | 0                                                           |
| 12     | Baroda BNP Paribas Dividend Yield Fund*               | -                                                 | Very High                                       | 0                                                           |
| 13     | Baroda BNP Paribas Dynamic Bond Fund                  | Moderate                                          | Moderate                                        | 0                                                           |
| 14     | Baroda BNP Paribas ELSS Tax Saver Fund                | Very High                                         | Very High                                       | 0                                                           |
| 15     | Baroda BNP Paribas Energy Opportunities Fund*         | -                                                 | Very High                                       | 0                                                           |
| 16     | Baroda BNP Paribas Equity Savings Fund                | Moderately High                                   | Moderately High                                 | 2                                                           |
| 17     | Baroda BNP Paribas Flexi Cap Fund                     | Very High                                         | Very High                                       | 0                                                           |
| 18     | Baroda BNP Paribas Focused Fund                       | Very High                                         | Very High                                       | 0                                                           |
| 19     | Baroda BNP Paribas Gilt Fund                          | Moderate                                          | Moderate                                        | 0                                                           |
| 20     | Baroda BNP Paribas Gold ETF                           | High                                              | High                                            | 0                                                           |
| 21     | Baroda BNP Paribas India Consumption Fund             | Very High                                         | Very High                                       | 0                                                           |
| 22     | Baroda BNP Paribas Innovation Fund                    | Very High                                         | Very High                                       | 0                                                           |
| 23     | Baroda BNP Paribas Large & Mid Cap Fund               | Very High                                         | Very High                                       | 0                                                           |
| 24     | Baroda BNP Paribas Large Cap Fund                     | Very High                                         | Very High                                       | 0                                                           |
| 25     | Baroda BNP Paribas Liquid Fund                        | Low to Moderate                                   | Low to Moderate                                 | 0                                                           |
| 26     | Baroda BNP Paribas Low Duration Fund                  | Moderate                                          | Low to Moderate                                 | 1                                                           |
| 27     | Baroda BNP Paribas Manufacturing Fund*                | -                                                 | Very High                                       | 0                                                           |
| 28     | Baroda BNP Paribas Mid Cap Fund                       | Very High                                         | Very High                                       | 0                                                           |
| 29     | Baroda BNP Paribas Money Market Fund                  | Low to Moderate                                   | Low to Moderate                                 | 2                                                           |
| 30     | Baroda BNP Paribas Multi Asset Fund                   | Very High                                         | Very High                                       | 0                                                           |
| 31     | Baroda BNP Paribas Multi Cap Fund                     | Very High                                         | Very High                                       | 0                                                           |
| 32     | Baroda BNP Paribas Nifty 50 Index Fund                | Very High                                         | Very High                                       | 0                                                           |
| 33     | Baroda BNP Paribas NIFTY BANK ETF*                    | -                                                 | Very High                                       | 0                                                           |
| 34     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund*       | -                                                 | Very High                                       | 0                                                           |
| 35     | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | Moderate                                          | Low to Moderate                                 | 1                                                           |
| 36     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | Moderate                                          | Moderate                                        | 0                                                           |
| 37     | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund*   | -                                                 | Very High                                       | 0                                                           |
| 38     | Baroda BNP Paribas Overnight Fund                     | Low                                               | Low                                             | 0                                                           |
| 39     | Baroda BNP Paribas Retirement Fund*                   | -                                                 | Very High                                       | 0                                                           |
| 40     | Baroda BNP Paribas Short Duration Fund                | Moderate                                          | Moderate                                        | 0                                                           |
| 41     | Baroda BNP Paribas Small Cap Fund                     | Very High                                         | Very High                                       | 0                                                           |
| 42     | Baroda BNP Paribas Ultra Short Duration Fund          | Low to Moderate                                   | Low to Moderate                                 | 0                                                           |
| 43     | Baroda BNP Paribas Value Fund                         | Very High                                         | Very High                                       | 0                                                           |

Notes: Risk level as on March 31, 2025 is calculated basis the respective scheme portfolio as on the said date.

\*: These Schemes were lauched during the Financial Year 2024 - 2025 hence Risk-o-meter level at the start of the financial year has been kept blank.

Baroda BNP Paribas Asset Management India Private Limited (Corporate Identity Number (CIN): U65991MH2003PTC142972)

Registered Office: 201 (A) 2nd Floor, A wing, Crescenzo, C-38 & C-39, G Block, Bandra Kurla Complex, Mumbai, Maharashtra - 400051

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2025, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

| Sr. No. | Name of the Schemes                                  |
|---------|------------------------------------------------------|
| 1       | Baroda BNP Paribas Mid Cap Fund                      |
| 2       | Baroda BNP Paribas Large Cap Fund                    |
| 3       | Baroda BNP Paribas ELSS Tax Saver Fund               |
| 4       | Baroda BNP Paribas Focused Fund                      |
| 5       | Baroda BNP Paribas India Consumption Fund            |
| 6       | Baroda BNP Paribas Flexi Cap Fund                    |
| 7       | Baroda BNP Paribas Multi Cap Fund                    |
| 8       | Baroda BNP Paribas Banking & Financial Services Fund |
| 9       | Baroda BNP Paribas Large & Mid Cap Fund              |
| 10      | Baroda BNP Paribas Business Cycle Fund               |
| 11      | Baroda BNP Paribas Innovation Fund                   |
| 12      | Baroda BNP Paribas Value Fund                        |
| 13      | Baroda BNP Paribas Small Cap Fund                    |
| 14      | Baroda BNP Paribas Retirement Fund^                  |
| 15      | Baroda BNP Paribas Manufacturing Fund^               |
| 16      | Baroda BNP Paribas Dividend Yield Fund^              |
| 17      | Baroda BNP Paribas Childrens Fund^                   |
| 18      | Baroda BNP Paribas Energy Opportunities Fund^        |

^Schemes launched during the year and hence the Revenue Account, Cash Flow Statement and Statement of Changes in Net Asset attributable to Unitholders of the Schemes prepared for the period beginning the respective launch dates of the Schemes to 31 March 2025.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'):

- (a) in the case of Balance Sheets, of the state of affairs of the respective Scheme as at 31 March 2025;
- (b) in the case of the Revenue Accounts, of the surplus/deficit for the respective Schemes for the year/period, as applicable, ended on that date;
- (c) in the case of the Cash Flow Statements, of the cash flow of the respective Schemes for the year/period, as applicable, ended on that date; and

- (d) in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the year/period, as applicable, ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, the cash flow statements and statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the respective Schemes.
2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities in good faith as at March 31, 2025, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of the Trustees, and are fair and reasonable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAEU8662

Place: Mumbai

Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Mid Cap Fund |                         | Baroda BNP Paribas Large Cap Fund |                         | Baroda BNP Paribas ELSS Tax Saver Fund |                         | Baroda BNP Paribas Focused Fund |                         |
|-------------------------------------------------------------------------|----------|---------------------------------|-------------------------|-----------------------------------|-------------------------|----------------------------------------|-------------------------|---------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025         | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 | As at<br>March 31, 2025         | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| <b>Financial Assets</b>                                                 |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| Cash and cash equivalents                                               | 4        | 9,211.65                        | 6,082.13                | 15,623.79                         | 8,058.55                | 3,085.09                               | 2,674.49                | 2,039.06                        | 3,318.16                |
| Balances with Bank/(s)                                                  | 5        | 143.49                          | 162.96                  | 216.26                            | 287.75                  | 86.89                                  | 188.84                  | 18.97                           | 38.70                   |
| Derivative financial instruments                                        | 6        | -                               | 119.07                  | -                                 | 104.89                  | -                                      | -                       | -                               | 61.73                   |
| Receivables                                                             | 7        | 518.81                          | 95.79                   | -                                 | 367.81                  | -                                      | 329.88                  | 0.46                            | 1,096.18                |
| Investments                                                             | 8        | 188,913.98                      | 173,246.33              | 228,049.20                        | 177,760.31              | 84,300.65                              | 82,506.01               | 61,475.67                       | 55,660.99               |
| Other Financial assets                                                  | 9        | 487.48                          | 266.45                  | 318.71                            | 812.84                  | 38.11                                  | 38.32                   | 27.90                           | 24.36                   |
| <b>Non-Financial Assets</b>                                             |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| Other Non -Financial assets                                             | 10       | -                               | 1.13                    | -                                 | -                       | -                                      | -                       | -                               | 1.57                    |
| <b>Total Assets (A)</b>                                                 |          | <b>199,275.41</b>               | <b>179,973.86</b>       | <b>244,207.96</b>                 | <b>187,392.15</b>       | <b>87,510.74</b>                       | <b>85,737.54</b>        | <b>63,562.06</b>                | <b>60,201.69</b>        |
| <b>Financial Liabilities</b>                                            |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| Derivative financial instruments                                        | 11       | -                               | 119.08                  | 0.32                              | 59.08                   | -                                      | -                       | -                               | 61.72                   |
| Payables                                                                | 12       | 891.00                          | 569.88                  | 769.28                            | 637.50                  | 716.50                                 | 1,630.33                | 85.39                           | 952.61                  |
| Borrowings                                                              | 13       | -                               | -                       | -                                 | -                       | -                                      | -                       | -                               | -                       |
| Other Financial Liabilities                                             | 14       | 144.06                          | 181.53                  | 148.25                            | 261.06                  | 73.44                                  | 106.56                  | 40.33                           | 91.14                   |
| <b>Non-Financial Liabilities</b>                                        |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| Provisions                                                              |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |
| Other Non-Financial Liabilities                                         | 15       | 67.06                           | 72.63                   | 68.57                             | 89.60                   | 84.03                                  | 94.43                   | 10.23                           | 12.15                   |
| <b>Total Liabilities (B)</b>                                            |          | <b>1,102.12</b>                 | <b>943.12</b>           | <b>986.42</b>                     | <b>1,047.24</b>         | <b>873.97</b>                          | <b>1,831.32</b>         | <b>135.95</b>                   | <b>1,117.62</b>         |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>198,173.29</b>               | <b>179,030.74</b>       | <b>243,221.54</b>                 | <b>186,344.91</b>       | <b>86,636.77</b>                       | <b>83,906.22</b>        | <b>63,426.11</b>                | <b>59,084.07</b>        |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                 |                         |                                   |                         |                                        |                         |                                 |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Sd/-  
Mr. Shiv Chanani  
Fund Manager

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas India Consumption Fund |                         | Baroda BNP Paribas Flexi Cap Fund |                         | Baroda BNP Paribas Multi Cap Fund |                         | Baroda BNP Paribas Banking & Financial Services Fund |                         |
|-------------------------------------------------------------------------|----------|-------------------------------------------|-------------------------|-----------------------------------|-------------------------|-----------------------------------|-------------------------|------------------------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                   | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025                              | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| <b>Financial Assets</b>                                                 |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| Cash and cash equivalents                                               | 4        | 7,216.36                                  | 4,744.73                | 3,924.57                          | 4,447.92                | 11,410.25                         | 10,172.22               | 592.85                                               | 298.67                  |
| Balances with Bank/(s)                                                  | 5        | 93.74                                     | 113.61                  | 104.79                            | 214.63                  | 283.77                            | 392.98                  | 51.26                                                | 21.14                   |
| Derivative financial instruments                                        | 6        | -                                         | 1.69                    | -                                 | 158.88                  | -                                 | 53.96                   | -                                                    | 2.40                    |
| Receivables                                                             | 7        | 0.12                                      | 545.02                  | -                                 | 1,088.43                | 3,439.16                          | 16.47                   | 149.92                                               | 6.49                    |
| Investments                                                             | 8        | 129,799.44                                | 118,135.47              | 115,301.20                        | 120,019.91              | 250,041.99                        | 219,669.52              | 23,313.35                                            | 12,188.66               |
| Other Financial assets                                                  | 9        | 80.75                                     | 54.39                   | 239.85                            | 237.72                  | 113.92                            | 969.21                  | 59.85                                                | 60.38                   |
| <b>Non-Financial Assets</b>                                             |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| Other Non -Financial assets                                             | 10       | -                                         | 0.90                    | -                                 | -                       | -                                 | 3.03                    | -                                                    | 1.32                    |
| <b>Total Assets (A)</b>                                                 |          | <b>137,190.41</b>                         | <b>123,595.81</b>       | <b>119,570.41</b>                 | <b>126,167.49</b>       | <b>265,289.09</b>                 | <b>231,277.39</b>       | <b>24,167.23</b>                                     | <b>12,579.06</b>        |
| <b>Financial Liabilities</b>                                            |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| Derivative financial instruments                                        | 11       | -                                         | -                       | -                                 | 161.65                  | 56.64                             | -                       | 0.17                                                 | 1.60                    |
| Payables                                                                | 12       | 163.69                                    | 193.29                  | 380.69                            | 355.64                  | 3,251.95                          | 2,537.56                | 390.81                                               | 14.67                   |
| Borrowings                                                              | 13       | -                                         | -                       | -                                 | -                       | -                                 | -                       | -                                                    | -                       |
| Other Financial Liabilities                                             | 14       | 76.81                                     | 137.26                  | 127.18                            | 206.99                  | 307.60                            | 329.60                  | 16.78                                                | 19.90                   |
| <b>Non-Financial Liabilities</b>                                        |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| Provisions                                                              |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |
| Other Non-Financial Liabilities                                         | 15       | 17.67                                     | 20.11                   | 7.27                              | 18.12                   | 20.93                             | 21.26                   | 1.37                                                 | 1.47                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>258.17</b>                             | <b>350.66</b>           | <b>515.14</b>                     | <b>742.40</b>           | <b>3,637.12</b>                   | <b>2,888.42</b>         | <b>409.13</b>                                        | <b>37.64</b>            |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>136,932.24</b>                         | <b>123,245.15</b>       | <b>119,055.27</b>                 | <b>125,425.09</b>       | <b>261,651.97</b>                 | <b>228,388.97</b>       | <b>23,758.10</b>                                     | <b>12,541.42</b>        |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                           |                         |                                   |                         |                                   |                         |                                                      |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Sd/-  
Mr. Shiv Chanani  
Fund Manager

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Large & Mid Cap Fund |                         | Baroda BNP Paribas Business Cycle Fund |                         | Baroda BNP Paribas Innovation Fund |                         | Baroda BNP Paribas Value Fund |                         |
|-------------------------------------------------------------------------|----------|-----------------------------------------|-------------------------|----------------------------------------|-------------------------|------------------------------------|-------------------------|-------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                 | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 | As at<br>March 31, 2025            | As at<br>March 31, 2024 | As at<br>March 31, 2025       | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| <b>Financial Assets</b>                                                 |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| Cash and cash equivalents                                               | 4        | 5,550.04                                | 5,062.47                | 2,622.76                               | 2,239.93                | 4,300.60                           | 21,802.98               | 4,933.76                      | 3,995.35                |
| Balances with Bank/(s)                                                  | 5        | 245.84                                  | 590.01                  | 30.26                                  | 83.84                   | 57.36                              | 457.46                  | 60.10                         | 302.32                  |
| Derivative financial instruments                                        | 6        | -                                       | 18.25                   | -                                      | 13.67                   | 4.66                               | -                       | 33.31                         | 103.49                  |
| Receivables                                                             | 7        | -                                       | 728.00                  | 19.78                                  | -                       | -                                  | 0.03                    | 169.65                        | 17.75                   |
| Investments                                                             | 8        | 139,991.02                              | 105,781.41              | 52,293.84                              | 40,287.54               | 93,744.89                          | 81,507.71               | 126,218.82                    | 167,812.29              |
| Other Financial assets                                                  | 9        | 259.28                                  | 264.25                  | 24.73                                  | 21.10                   | 257.63                             | 211.95                  | 357.59                        | 179.72                  |
| <b>Non-Financial Assets</b>                                             |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| Other Non -Financial assets                                             | 10       | -                                       | -                       | -                                      | -                       | -                                  | -                       | -                             | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>146,046.18</b>                       | <b>112,444.39</b>       | <b>54,991.37</b>                       | <b>42,646.08</b>        | <b>98,365.14</b>                   | <b>103,980.13</b>       | <b>131,773.23</b>             | <b>172,410.92</b>       |
| <b>Financial Liabilities</b>                                            |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| Derivative financial instruments                                        | 11       | -                                       | 20.61                   | 0.06                                   | 5.39                    | -                                  | -                       | -                             | 103.49                  |
| Payables                                                                | 12       | 611.41                                  | 1,434.01                | 63.08                                  | 219.13                  | 851.52                             | 5,614.96                | 394.59                        | 295.44                  |
| Borrowings                                                              | 13       | -                                       | -                       | -                                      | -                       | -                                  | -                       | -                             | -                       |
| Other Financial Liabilities                                             | 14       | 137.10                                  | 164.25                  | 42.67                                  | 71.13                   | 150.16                             | 160.60                  | 313.51                        | 489.65                  |
| <b>Non-Financial Liabilities</b>                                        |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| Provisions                                                              |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |
| Other Non-Financial Liabilities                                         | 15       | 6.45                                    | 14.41                   | 2.60                                   | 3.38                    | 4.54                               | 7.25                    | 9.26                          | 22.54                   |
| <b>Total Liabilities (B)</b>                                            |          | <b>754.96</b>                           | <b>1,633.28</b>         | <b>108.41</b>                          | <b>299.03</b>           | <b>1,006.22</b>                    | <b>5,782.81</b>         | <b>717.36</b>                 | <b>911.12</b>           |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>145,291.22</b>                       | <b>110,811.11</b>       | <b>54,882.96</b>                       | <b>42,347.05</b>        | <b>97,358.92</b>                   | <b>98,197.32</b>        | <b>131,055.87</b>             | <b>171,499.80</b>       |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                         |                         |                                        |                         |                                    |                         |                               |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

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CEO

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Mr. Vivek Kudal  
COO & CFO

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CIO - Equity  
& Fund Manager

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CIO - Fixed Income

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Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Small Cap Fund |                         | Baroda BNP Paribas Retirement Fund |                         | Baroda BNP Paribas Manufacturing Fund |                         | Baroda BNP Paribas Dividend Yield Fund |                         |
|-------------------------------------------------------------------------|----------|-----------------------------------|-------------------------|------------------------------------|-------------------------|---------------------------------------|-------------------------|----------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025            | As at<br>March 31, 2024 | As at<br>March 31, 2025               | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| <b>Financial Assets</b>                                                 |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| Cash and cash equivalents                                               | 4        | 10,572.40                         | 6,047.00                | 693.45                             | -                       | 6,813.51                              | -                       | 5,102.42                               | -                       |
| Balances with Bank/(s)                                                  | 5        | 117.23                            | 308.51                  | 96.78                              | -                       | 60.91                                 | -                       | 34.03                                  | -                       |
| Derivative financial instruments                                        | 6        | -                                 | -                       | -                                  | -                       | 16.85                                 | -                       | 15.96                                  | -                       |
| Receivables                                                             | 7        | 4.87                              | 0.54                    | 0.07                               | -                       | 321.75                                | -                       | 651.07                                 | -                       |
| Investments                                                             | 8        | 109,065.33                        | 123,244.94              | 34,719.18                          | -                       | 116,468.31                            | -                       | 90,398.04                              | -                       |
| Other Financial assets                                                  | 9        | 66.71                             | 44.82                   | 262.61                             | -                       | 46.19                                 | -                       | 43.93                                  | -                       |
| <b>Non-Financial Assets</b>                                             |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| Other Non -Financial assets                                             | 10       | -                                 | -                       | -                                  | -                       | -                                     | -                       | -                                      | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>119,826.54</b>                 | <b>129,645.81</b>       | <b>35,772.09</b>                   | <b>-</b>                | <b>123,727.52</b>                     | <b>-</b>                | <b>96,245.45</b>                       | <b>-</b>                |
| <b>Financial Liabilities</b>                                            |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| Derivative financial instruments                                        | 11       | 15.12                             | -                       | -                                  | -                       | -                                     | -                       | 1.80                                   | -                       |
| Payables                                                                | 12       | 329.24                            | 514.71                  | 160.76                             | -                       | 635.87                                | -                       | 341.57                                 | -                       |
| Borrowings                                                              | 13       | -                                 | -                       | -                                  | -                       | -                                     | -                       | -                                      | -                       |
| Other Financial Liabilities                                             | 14       | 190.31                            | 254.10                  | 60.24                              | -                       | 184.84                                | -                       | 73.31                                  | -                       |
| <b>Non-Financial Liabilities</b>                                        |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| Provisions                                                              |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |
| Other Non-Financial Liabilities                                         | 15       | 4.79                              | 9.55                    | 0.98                               | -                       | 6.40                                  | -                       | 3.15                                   | -                       |
| <b>Total Liabilities (B)</b>                                            |          | <b>539.46</b>                     | <b>778.36</b>           | <b>221.98</b>                      | <b>-</b>                | <b>827.11</b>                         | <b>-</b>                | <b>419.83</b>                          | <b>-</b>                |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>119,287.08</b>                 | <b>128,867.45</b>       | <b>35,550.11</b>                   | <b>-</b>                | <b>122,900.41</b>                     | <b>-</b>                | <b>95,825.62</b>                       | <b>-</b>                |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                   |                         |                                    |                         |                                       |                         |                                        |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

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Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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Mr. Suresh Soni  
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Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Childrens Fund |                         | Baroda BNP Paribas Energy Opportunities Fund |                         |
|-------------------------------------------------------------------------|----------|-----------------------------------|-------------------------|----------------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025                      | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                   |                         |                                              |                         |
| <b>Financial Assets</b>                                                 |          |                                   |                         |                                              |                         |
| Cash and cash equivalents                                               | 4        | 308.79                            | -                       | 3,123.44                                     | -                       |
| Balances with Bank/(s)                                                  | 5        | 24.72                             | -                       | 156.62                                       | -                       |
| Derivative financial instruments                                        | 6        | -                                 | -                       | 3.55                                         | -                       |
| Receivables                                                             | 7        | -                                 | -                       | 17.93                                        | -                       |
| Investments                                                             | 8        | 7,253.39                          | -                       | 71,611.60                                    | -                       |
| Other Financial assets                                                  | 9        | 9.58                              | -                       | 229.79                                       | -                       |
| <b>Non-Financial Assets</b>                                             |          |                                   |                         |                                              |                         |
| Other Non -Financial assets                                             | 10       | -                                 | -                       | -                                            | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>7,596.48</b>                   | <b>-</b>                | <b>75,142.93</b>                             | <b>-</b>                |
| <b>Financial Liabilities</b>                                            |          |                                   |                         |                                              |                         |
| Derivative financial instruments                                        | 11       | -                                 | -                       | -                                            | -                       |
| Payables                                                                | 12       | 7.13                              | -                       | 902.81                                       | -                       |
| Borrowings                                                              | 13       | -                                 | -                       | -                                            | -                       |
| Other Financial Liabilities                                             | 14       | 6.09                              | -                       | 54.84                                        | -                       |
| <b>Non-Financial Liabilities</b>                                        |          |                                   |                         |                                              |                         |
| Provisions                                                              |          |                                   |                         |                                              |                         |
| Other Non-Financial Liabilities                                         | 15       | 0.09                              | -                       | 2.08                                         | -                       |
| <b>Total Liabilities (B)</b>                                            |          | <b>13.31</b>                      | <b>-</b>                | <b>959.73</b>                                | <b>-</b>                |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>7,583.17</b>                   | <b>-</b>                | <b>74,183.20</b>                             | <b>-</b>                |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                   |                         |                                              |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

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CIO - Equity  
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CIO - Fixed Income

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Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           |
|----------------------------------------------------|----------|---------------------------------|---------------------------|-----------------------------------|---------------------------|----------------------------------------|---------------------------|---------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 |
|                                                    |          |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| INCOME                                             |          |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Interest Income                                    | 16       | 739.41                          | 434.87                    | 1,026.15                          | 560.83                    | 204.28                                 | 171.37                    | 204.80                          | 174.81                    |
| Dividend Income                                    |          | 1,587.42                        | 1,566.94                  | 2,530.71                          | 2,031.94                  | 713.48                                 | 675.52                    | 545.39                          | 438.01                    |
| Gain on fair value changes                         | 17       | 0.82                            | 41,723.09                 | 0.60                              | 39,953.34                 | -                                      | 13,836.87                 | -                               | 10,048.28                 |
| Gain on sale/redemption of investments             | 18       | 50,677.56                       | 20,219.34                 | 17,971.13                         | 14,463.94                 | 19,243.25                              | 14,338.62                 | 14,954.24                       | 6,202.31                  |
| Other Income                                       | 19       | 19.72                           | 15.82                     | 8.49                              | 52.64                     | -                                      | -                         | 6.74                            | 10.21                     |
| Total Income (A)                                   |          | 53,024.93                       | 63,960.06                 | 21,537.08                         | 57,062.69                 | 20,161.01                              | 29,022.38                 | 15,711.17                       | 16,873.62                 |
| EXPENSES                                           |          |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 3,680.14                        | 2,773.49                  | 3,919.08                          | 2,888.32                  | 1,872.72                               | 1,579.06                  | 1,426.08                        | 953.48                    |
| Loss on fair value changes                         | 21       | 26,067.86                       | 0.75                      | 5,731.39                          | 0.21                      | 7,226.39                               | -                         | 9,719.68                        | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 7,419.11                        | 3,926.61                  | 4,185.10                          | 227.93                    | 2,535.00                               | 1,014.08                  | 4,021.55                        | 1,134.99                  |
| Other expenses                                     | 23       | 750.30                          | 514.74                    | 531.93                            | 363.52                    | 388.10                                 | 337.28                    | 447.20                          | 282.79                    |
| Total Expense (B)                                  |          | 37,917.41                       | 7,215.59                  | 14,367.50                         | 3,479.98                  | 12,022.21                              | 2,930.42                  | 15,614.51                       | 2,371.26                  |
|                                                    |          |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 15,107.52                       | 56,744.47                 | 7,169.58                          | 53,582.71                 | 8,138.80                               | 26,091.96                 | 96.66                           | 14,502.36                 |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
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Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
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Fund Manager

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Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas India Consumption Fund |                           | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           |
|----------------------------------------------------|----------|-------------------------------------------|---------------------------|-----------------------------------|---------------------------|-----------------------------------|---------------------------|------------------------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 |
|                                                    |          |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| INCOME                                             |          |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Interest Income                                    | 16       | 448.00                                    | 272.21                    | 312.94                            | 341.36                    | 723.59                            | 510.63                    | 47.34                                                | 26.27                     |
| Dividend Income                                    |          | 1,007.37                                  | 1,059.89                  | 1,005.80                          | 1,575.18                  | 1,901.12                          | 1,657.84                  | 141.12                                               | 84.00                     |
| Gain on fair value changes                         | 17       | 0.40                                      | 24,493.71                 | 24.16                             | 28,862.39                 | 0.61                              | 47,179.74                 | 1,199.51                                             | 876.59                    |
| Gain on sale/redemption of investments             | 18       | 24,203.49                                 | 11,351.15                 | 26,733.64                         | 20,629.94                 | 55,203.73                         | 32,140.52                 | 2,343.87                                             | 1,717.52                  |
| Other Income                                       | 19       | 34.45                                     | 41.76                     | 12.26                             | 113.69                    | 41.77                             | 39.48                     | 2.83                                                 | 5.14                      |
| Total Income (A)                                   |          | 25,693.71                                 | 37,218.72                 | 28,088.80                         | 51,522.56                 | 57,870.82                         | 81,528.21                 | 3,734.67                                             | 2,709.52                  |
| EXPENSES                                           |          |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 2,666.14                                  | 2,103.71                  | 2,563.83                          | 2,483.47                  | 4,850.89                          | 3,700.14                  | 401.41                                               | 209.72                    |
| Loss on fair value changes                         | 21       | 11,006.16                                 | 0.53                      | 13,668.83                         | 24.16                     | 18,548.84                         | 649.43                    | -                                                    | 13.40                     |
| Loss on Sale/Redemptions of Investments            | 22       | 1,398.22                                  | 540.59                    | 3,669.52                          | 4,703.30                  | 14,377.07                         | 3,485.59                  | 852.03                                               | 125.03                    |
| Other expenses                                     | 23       | 427.36                                    | 315.23                    | 575.49                            | 623.50                    | 1,403.88                          | 942.57                    | 101.14                                               | 53.09                     |
| Total Expense (B)                                  |          | 15,497.88                                 | 2,960.06                  | 20,477.67                         | 7,834.43                  | 39,180.68                         | 8,777.73                  | 1,354.58                                             | 401.24                    |
|                                                    |          |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 10,195.83                                 | 34,258.66                 | 7,611.13                          | 43,688.13                 | 18,690.14                         | 72,750.48                 | 2,380.09                                             | 2,308.28                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

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Partner  
Membership No. 123596

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Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           |
|----------------------------------------------------|----------|-----------------------------------------|---------------------------|----------------------------------------|---------------------------|------------------------------------|---------------------------|-------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 |
|                                                    |          |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| INCOME                                             |          |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Interest Income                                    | 16       | 416.78                                  | 280.32                    | 189.90                                 | 122.61                    | 351.75                             | 414.69                    | 434.32                        | 1,494.27                  |
| Dividend Income                                    |          | 1,168.51                                | 865.14                    | 512.30                                 | 507.17                    | 658.99                             | 5.12                      | 2,200.05                      | 2,005.68                  |
| Gain on fair value changes                         | 17       | 20.61                                   | 18,636.04                 | 0.27                                   | 11,171.25                 | 1,968.47                           | 2,682.78                  | 35.61                         | 36,120.66                 |
| Gain on sale/redemption of investments             | 18       | 22,810.78                               | 18,424.49                 | 6,304.68                               | 5,941.70                  | 9,029.07                           | -                         | 28,891.52                     | 10,553.76                 |
| Other Income                                       | 19       | 44.90                                   | 40.08                     | 4.31                                   | 2.91                      | 165.23                             | 5.36                      | 58.92                         | 254.09                    |
| Total Income (A)                                   |          | 24,461.58                               | 38,246.07                 | 7,011.46                               | 17,745.64                 | 12,173.51                          | 3,107.95                  | 31,620.42                     | 50,428.46                 |
| EXPENSES                                           |          |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 2,665.90                                | 1,808.42                  | 1,266.92                               | 948.61                    | 2,132.04                           | 137.70                    | 3,096.75                      | 2,483.12                  |
| Loss on fair value changes                         | 21       | 10,337.24                               | 20.61                     | 2,927.08                               | 0.26                      | 0.06                               | -                         | 18,922.37                     | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 6,040.98                                | 1,959.85                  | 1,844.01                               | 1,455.43                  | 3,547.64                           | -                         | 4,531.38                      | 2,626.81                  |
| Other expenses                                     | 23       | 666.83                                  | 433.73                    | 159.88                                 | 138.57                    | 376.49                             | 169.38                    | 545.15                        | 745.59                    |
| Total Expense (B)                                  |          | 19,710.95                               | 4,222.61                  | 6,197.89                               | 2,542.87                  | 6,056.23                           | 307.08                    | 27,095.65                     | 5,855.52                  |
|                                                    |          |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 4,750.63                                | 34,023.46                 | 813.57                                 | 15,202.77                 | 6,117.28                           | 2,800.87                  | 4,524.77                      | 44,572.94                 |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           | Baroda BNP Paribas Dividend Yield Fund |                           |
|----------------------------------------------------|----------|-----------------------------------|---------------------------|------------------------------------|---------------------------|---------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|                                                    |          |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
|                                                    |          |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| INCOME                                             |          |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Interest Income                                    | 16       | 535.25                            | 843.72                    | 606.53                             | -                         | 1,102.12                              | -                         | 805.59                                 | -                         |
| Dividend Income                                    |          | 1,188.87                          | 283.27                    | 163.12                             | -                         | 1,156.91                              | -                         | 560.54                                 | -                         |
| Gain on fair value changes                         | 17       | 0.42                              | 15,203.14                 | 189.31                             | -                         | 8.13                                  | -                         | 21.24                                  | -                         |
| Gain on sale/redemption of investments             | 18       | 22,940.07                         | 2,307.88                  | 780.83                             | -                         | 2,143.91                              | -                         | 905.44                                 | -                         |
| Other Income                                       | 19       | 150.46                            | 123.87                    | -                                  | -                         | 145.68                                | -                         | 56.36                                  | -                         |
| Total Income (A)                                   |          | 24,815.07                         | 18,761.88                 | 1,739.79                           | -                         | 4,556.75                              | -                         | 2,349.17                               | -                         |
| EXPENSES                                           |          |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 2,698.22                          | 1,003.71                  | 578.04                             | -                         | 1,982.36                              | -                         | 1,113.90                               | -                         |
| Loss on fair value changes                         | 21       | 12,291.98                         | -                         | -                                  | -                         | 15,815.01                             | -                         | 9,565.00                               | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 4,000.06                          | 1,034.34                  | 433.49                             | -                         | 4,497.57                              | -                         | 2,925.61                               | -                         |
| Other expenses                                     | 23       | 531.67                            | 367.85                    | 113.61                             | -                         | 530.11                                | -                         | 349.80                                 | -                         |
| Total Expense (B)                                  |          | 19,521.93                         | 2,405.90                  | 1,125.14                           | -                         | 22,825.05                             | -                         | 13,954.31                              | -                         |
|                                                    |          |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 5,293.14                          | 16,355.98                 | 614.65                             | -                         | -18,268.30                            | -                         | -11,605.14                             | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

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Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|----------------------------------------------------|----------|-----------------------------------|---------------------------|----------------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
| INCOME                                             |          |                                   |                           |                                              |                           |
| Interest Income                                    | 16       | 41.32                             | -                         | 336.35                                       | -                         |
| Dividend Income                                    |          | 9.16                              | -                         | 33.45                                        | -                         |
| Gain on fair value changes                         | 17       | 2.73                              | -                         | 4,884.48                                     | -                         |
| Gain on sale/redemption of investments             | 18       | 2.03                              | -                         | -                                            | -                         |
| Other Income                                       | 19       | 0.06                              | -                         | 10.72                                        | -                         |
| Total Income (A)                                   |          | 55.30                             | -                         | 5,265.00                                     | -                         |
| EXPENSES                                           |          |                                   |                           |                                              |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 40.13                             | -                         | 202.46                                       | -                         |
| Loss on fair value changes                         | 21       | 90.96                             | -                         | -                                            | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 182.20                            | -                         | 254.16                                       | -                         |
| Other expenses                                     | 23       | 21.29                             | -                         | 148.89                                       | -                         |
| Total Expense (B)                                  |          | 334.58                            | -                         | 605.51                                       | -                         |
|                                                    |          |                                   |                           |                                              |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | -279.28                           | -                         | 4,659.49                                     | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

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Place: Mumbai  
Date: July 29, 2025

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Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           |
|---------------------------------------------------------------------|---------------------------------|---------------------------|-----------------------------------|---------------------------|----------------------------------------|---------------------------|---------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Net Surplus/(Deficit) for the year                                  | 15,107.52                       | 56,744.47                 | 7,169.58                          | 53,582.71                 | 8,138.80                               | 26,091.96                 | 96.66                           | 14,502.36                 |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Add/(Less) : Interest income                                        | -739.41                         | -434.87                   | -1,026.15                         | -560.83                   | -204.28                                | -171.37                   | -204.80                         | -174.81                   |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>14,368.11</b>                | <b>56,309.60</b>          | <b>6,143.43</b>                   | <b>53,021.88</b>          | <b>7,934.52</b>                        | <b>25,920.59</b>          | <b>-108.14</b>                  | <b>14,327.55</b>          |
| Adjustments for:-                                                   |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| (Increase)/Decrease in receivables                                  | -423.02                         | 340.44                    | 367.81                            | -167.89                   | 329.88                                 | -319.56                   | 1,095.72                        | -1,086.86                 |
| (Increase)/Decrease in other financial assets                       | -221.03                         | -164.63                   | 494.13                            | -721.69                   | 0.21                                   | 3.36                      | -3.54                           | -6.97                     |
| (Increase)/Decrease in Investments                                  | -15,667.65                      | -62,016.78                | -50,288.89                        | -48,028.46                | -1,794.64                              | -19,487.92                | -5,814.68                       | -26,383.26                |
| (Increase)/Decrease in Derivative financial instruments receivable  | 119.07                          | -119.07                   | 104.89                            | 40.79                     | -                                      | -                         | 61.73                           | -61.73                    |
| (Increase)/Decrease in Other Non -Financial assets                  | 1.13                            | -1.13                     | -                                 | -                         | -                                      | -                         | 1.57                            | -1.07                     |
| (Increase)/Decrease in payables                                     | 321.12                          | 195.26                    | 131.78                            | 235.74                    | -913.83                                | 1,514.30                  | -867.22                         | 922.71                    |
| (Increase)/Decrease in other financial liabilities                  | -37.47                          | -70.90                    | -112.81                           | 38.54                     | -33.12                                 | -10.55                    | -50.81                          | 23.40                     |
| (Increase)/Decrease in other non-financial liabilities              | -5.59                           | 5.02                      | -21.03                            | 25.82                     | -10.40                                 | 24.09                     | -1.92                           | 3.80                      |
| (Increase)/Decrease in Derivative financial instruments payable     | -119.08                         | 119.08                    | -58.76                            | -74.17                    | -                                      | -                         | -61.72                          | 61.72                     |
| Interest received                                                   | 739.41                          | 434.87                    | 1,026.15                          | 560.83                    | 204.28                                 | 171.37                    | 204.80                          | 174.81                    |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>-925.00</b>                  | <b>-4,968.24</b>          | <b>-42,213.30</b>                 | <b>4,931.39</b>           | <b>5,716.90</b>                        | <b>7,815.68</b>           | <b>-5,544.21</b>                | <b>-12,025.90</b>         |
| <b>Cashflow from Financing Activities</b>                           |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| Issue of Unit Capital                                               | 2,551.69                        | 2,830.64                  | 3,577.58                          | 1,344.74                  | 541.98                                 | 693.10                    | 4,487.30                        | 12,942.65                 |
| Redemption of Unit Capital                                          | -2,141.22                       | -2,322.74                 | -1,366.07                         | -1,786.57                 | -1,370.97                              | -2,070.36                 | -2,498.88                       | -4,606.52                 |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | 4,130.02                        | 3,193.09                  | 48,029.28                         | -2,437.38                 | -3,850.87                              | -4,756.87                 | 2,346.74                        | 5,897.22                  |
| Increase/(Decrease) in Borrowing                                    | -                               | -                         | -                                 | -                         | -                                      | -                         | -                               | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -505.44                         | -536.78                   | -533.74                           | -566.53                   | -728.39                                | -793.96                   | -89.78                          | -97.36                    |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>4,035.05</b>                 | <b>3,164.21</b>           | <b>49,707.05</b>                  | <b>-3,445.74</b>          | <b>-5,408.25</b>                       | <b>-6,928.09</b>          | <b>4,245.38</b>                 | <b>14,135.99</b>          |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>3,110.05</b>                 | <b>-1,804.03</b>          | <b>7,493.75</b>                   | <b>1,485.65</b>           | <b>308.65</b>                          | <b>887.59</b>             | <b>-1,298.83</b>                | <b>2,110.09</b>           |
| Cash and Cash Equivalents as at the beginning of the year/period    | 6,245.09                        | 8,049.12                  | 8,346.30                          | 6,860.64                  | 2,863.33                               | 1,975.74                  | 3,356.86                        | 1,246.76                  |
| Cash and Cash Equivalents as at the close of the year/period        | 9,355.14                        | 6,245.09                  | 15,840.05                         | 8,346.30                  | 3,171.98                               | 2,863.33                  | 2,058.03                        | 3,356.86                  |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalaents</b>      | <b>3,110.05</b>                 | <b>-1,804.03</b>          | <b>7,493.75</b>                   | <b>1,485.66</b>           | <b>308.65</b>                          | <b>887.59</b>             | <b>-1,298.83</b>                | <b>2,110.10</b>           |
| <b>Components of cash and cash equivalents</b>                      |                                 |                           |                                   |                           |                                        |                           |                                 |                           |
| With Banks - in current account                                     | 143.49                          | 162.96                    | 216.26                            | 287.75                    | 86.89                                  | 188.84                    | 18.97                           | 38.70                     |
| Deposits with companies/financial institutions                      | -                               | -                         | -                                 | -                         | -                                      | -                         | -                               | -                         |
| Deposits with scheduled banks                                       | -                               | -                         | -                                 | -                         | -                                      | -                         | -                               | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 9,211.65                        | 6,082.13                  | 15,623.79                         | 8,058.55                  | 3,085.09                               | 2,674.49                  | 2,039.06                        | 3,318.16                  |
|                                                                     | 9,355.14                        | 6,245.09                  | 15,840.05                         | 8,346.30                  | 3,171.98                               | 2,863.33                  | 2,058.03                        | 3,356.86                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
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Chartered Accountants

For and on behalf of  
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Place: Mumbai  
Date: July 29, 2025

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Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas India Consumption Fund |                           | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           |
|--------------------------------------------------------------------|-------------------------------------------|---------------------------|-----------------------------------|---------------------------|-----------------------------------|---------------------------|------------------------------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Net Surplus/(Deficit) for the year                                 | 10,195.83                                 | 34,258.66                 | 7,611.13                          | 43,688.13                 | 18,690.14                         | 72,750.48                 | 2,380.09                                             | 2,308.28                  |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Add/(Less) : Interest income                                       | -448.00                                   | -272.21                   | -312.94                           | -341.36                   | -723.59                           | -510.63                   | -47.34                                               | -26.27                    |
| Operating Profit/(Loss) before working Capital Changes             | 9,747.83                                  | 33,986.45                 | 7,298.19                          | 43,346.77                 | 17,966.55                         | 72,239.85                 | 2,332.75                                             | 2,282.01                  |
| Adjustments for:-                                                  |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| (Increase)/Decrease in receivables                                 | 544.90                                    | -543.46                   | 1,088.43                          | -1,086.79                 | -3,422.69                         | 6.69                      | -143.43                                              | -4.46                     |
| (Increase)/Decrease in other financial assets                      | -26.36                                    | 0.41                      | -2.13                             | -154.04                   | 855.29                            | -867.96                   | 0.53                                                 | -55.89                    |
| (Increase)/Decrease in Investments                                 | -11,663.97                                | -33,928.56                | 4,718.71                          | 4,436.41                  | -30,372.47                        | -66,120.00                | -11,124.69                                           | -5,301.07                 |
| (Increase)/Decrease in Derivative financial instruments receivable | 1.69                                      | -1.69                     | 158.88                            | 350.49                    | 53.96                             | -53.96                    | 2.40                                                 | -2.40                     |
| (Increase)/Decrease in Other Non -Financial assets                 | 0.90                                      | -0.90                     | -                                 | -                         | 3.03                              | -3.03                     | 1.32                                                 | -0.96                     |
| (Increase)/Decrease in payables                                    | -29.60                                    | -241.38                   | 25.05                             | 193.84                    | 714.39                            | 2,106.41                  | 376.14                                               | 11.44                     |
| (Increase)/Decrease in other financial liabilities                 | -60.45                                    | -1.00                     | -79.81                            | -29.34                    | -22.00                            | -0.03                     | -3.12                                                | 0.54                      |
| (Increase)/Decrease in other non-financial liabilities             | -2.44                                     | -3.10                     | -10.85                            | 12.55                     | -0.34                             | -10.33                    | -0.11                                                | 0.29                      |
| (Increase)/Decrease in Derivative financial instruments payable    | -                                         | -                         | -161.65                           | -347.72                   | 56.64                             | -                         | -1.43                                                | 1.60                      |
| Interest received                                                  | 448.00                                    | 272.21                    | 312.94                            | 341.36                    | 723.59                            | 510.63                    | 47.34                                                | 26.27                     |
| Net cash generated from/(used in) operating Activities (A)         | -1,039.50                                 | -461.02                   | 13,347.76                         | 47,063.53                 | -13,444.05                        | 7,808.27                  | -8,512.30                                            | -3,042.63                 |
| Cashflow from Financing Activities                                 |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| Issue of Unit Capital                                              | 6,598.19                                  | 8,014.84                  | 9,404.28                          | 7,883.20                  | 1,771.68                          | 1,560.92                  | 2,594.24                                             | 1,228.95                  |
| Redemption of Unit Capital                                         | -5,503.83                                 | -7,926.84                 | -18,718.50                        | -50,911.33                | -1,292.85                         | -2,047.18                 | -529.26                                              | -466.39                   |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | 2,529.92                                  | 377.62                    | -4,630.82                         | -6,429.46                 | 15,819.74                         | -3,570.44                 | 6,783.74                                             | 2,045.21                  |
| Increase/(Decrease) in Borrowing                                   | -                                         | -                         | -                                 | -                         | -                                 | -                         | -                                                    | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -133.02                                   | -157.89                   | -35.91                            | -                         | -1,725.70                         | -1,340.19                 | -12.12                                               | -11.35                    |
| Net cash generated from/(used) in financing activities (B)         | 3,491.26                                  | 307.73                    | -13,980.95                        | -49,457.59                | 14,572.87                         | -5,396.89                 | 8,836.60                                             | 2,796.42                  |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 2,451.76                                  | -153.29                   | -633.19                           | -2,394.06                 | 1,128.82                          | 2,411.38                  | 324.30                                               | -246.21                   |
| Cash and Cash Equivalents as at the beginning of the year/period   | 4,858.34                                  | 5,011.63                  | 4,662.55                          | 7,056.62                  | 10,565.20                         | 8,153.82                  | 319.81                                               | 566.01                    |
| Cash and Cash Equivalents as at the close of the year/period       | 7,310.10                                  | 4,858.34                  | 4,029.36                          | 4,662.55                  | 11,694.02                         | 10,565.20                 | 644.11                                               | 319.81                    |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | 2,451.76                                  | -153.29                   | -633.19                           | -2,394.07                 | 1,128.82                          | 2,411.38                  | 324.30                                               | -246.20                   |
| Components of cash and cash equivalents                            |                                           |                           |                                   |                           |                                   |                           |                                                      |                           |
| With Banks - in current account                                    | 93.74                                     | 113.61                    | 104.79                            | 214.63                    | 283.77                            | 392.98                    | 51.26                                                | 21.14                     |
| Deposits with companies/financial institutions                     | -                                         | -                         | -                                 | -                         | -                                 | -                         | -                                                    | -                         |
| Deposits with scheduled banks                                      | -                                         | -                         | -                                 | -                         | -                                 | -                         | -                                                    | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 7,216.36                                  | 4,744.73                  | 3,924.57                          | 4,447.92                  | 11,410.25                         | 10,172.22                 | 592.85                                               | 298.67                    |
|                                                                    | 7,310.10                                  | 4,858.34                  | 4,029.36                          | 4,662.55                  | 11,694.02                         | 10,565.20                 | 644.11                                               | 319.81                    |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

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Fund Manager

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Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           |
|--------------------------------------------------------------------|-----------------------------------------|---------------------------|----------------------------------------|---------------------------|------------------------------------|---------------------------|-------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Net Surplus/(Deficit) for the year                                 | 4,750.63                                | 34,023.46                 | 813.57                                 | 15,202.77                 | 6,117.28                           | 2,800.87                  | 4,524.77                      | 44,572.94                 |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Add/(Less) : Interest income                                       | -416.78                                 | -280.32                   | -189.90                                | -122.61                   | -351.75                            | -414.69                   | -434.32                       | -1,494.27                 |
| Operating Profit/(Loss) before working Capital Changes             | 4,333.85                                | 33,743.14                 | 623.67                                 | 15,080.16                 | 5,765.53                           | 2,386.18                  | 4,090.45                      | 43,078.67                 |
| Adjustments for:-                                                  |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| (Increase)/Decrease in receivables                                 | 728.00                                  | -727.83                   | -19.78                                 | 0.19                      | 0.03                               | -0.03                     | -151.90                       | -17.75                    |
| (Increase)/Decrease in other financial assets                      | 4.97                                    | -213.73                   | -3.63                                  | 12.78                     | -45.68                             | -211.95                   | -177.87                       | -179.72                   |
| (Increase)/Decrease in Investments                                 | -34,209.61                              | -37,687.26                | -12,006.30                             | 5,124.13                  | -12,237.18                         | -81,507.71                | 41,593.47                     | -167,812.29               |
| (Increase)/Decrease in Derivative financial instruments receivable | 18.25                                   | -18.25                    | 13.67                                  | -7.93                     | -4.66                              | -                         | 70.18                         | -103.49                   |
| (Increase)/Decrease in Other Non -Financial assets                 | -                                       | -                         | -                                      | -                         | -                                  | -                         | -                             | -                         |
| (Increase)/Decrease in payables                                    | -822.60                                 | 968.28                    | -156.05                                | 90.72                     | -4,763.44                          | 5,614.96                  | 99.15                         | 295.44                    |
| (Increase)/Decrease in other financial liabilities                 | -27.15                                  | 31.62                     | -28.46                                 | -8.33                     | -10.44                             | 160.60                    | -176.14                       | 489.65                    |
| (Increase)/Decrease in other non-financial liabilities             | -7.96                                   | -3.18                     | -0.78                                  | -2.42                     | -2.71                              | 7.25                      | -13.28                        | 22.54                     |
| (Increase)/Decrease in Derivative financial instruments payable    | -20.61                                  | 20.61                     | -5.33                                  | -0.35                     | -                                  | -                         | -103.49                       | 103.49                    |
| Interest received                                                  | 416.78                                  | 280.32                    | 189.90                                 | 122.61                    | 351.75                             | 414.69                    | 434.32                        | 1,494.27                  |
| Net cash generated from/(used in) operating Activities (A)         | -29,586.08                              | -3,606.28                 | -11,393.09                             | 20,411.56                 | -10,946.80                         | -73,136.01                | 45,664.89                     | -122,629.19               |
| Cashflow from Financing Activities                                 |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| Issue of Unit Capital                                              | 20,182.03                               | 16,056.38                 | 12,869.61                              | 3,180.38                  | 14,485.98                          | 96,106.76                 | 6,488.61                      | 160,250.56                |
| Redemption of Unit Capital                                         | -8,861.25                               | -13,815.94                | -4,910.91                              | -22,141.68                | -20,836.89                         | -714.73                   | -37,793.55                    | -30,086.19                |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | 18,438.96                               | 3,097.36                  | 3,771.48                               | -1,811.93                 | -602.92                            | 4.42                      | -13,622.78                    | -3,237.51                 |
| Increase/(Decrease) in Borrowing                                   | -                                       | -                         | -                                      | -                         | -                                  | -                         | -                             | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -30.26                                  | -18.85                    | -7.84                                  | -                         | -1.85                              | -                         | -40.98                        | -                         |
| Net cash generated from/(used) in financing activities (B)         | 29,729.48                               | 5,318.95                  | 11,722.34                              | -20,773.23                | -6,955.68                          | 95,396.45                 | -44,968.70                    | 126,926.86                |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 143.40                                  | 1,712.67                  | 329.25                                 | -361.67                   | -17,902.48                         | 22,260.44                 | 696.19                        | 4,297.67                  |
| Cash and Cash Equivalents as at the beginning of the year/period   | 5,652.48                                | 3,939.81                  | 2,323.77                               | 2,685.43                  | 22,260.44                          | -                         | 4,297.67                      | -                         |
| Cash and Cash Equivalents as at the close of the year/period       | 5,795.88                                | 5,652.48                  | 2,653.02                               | 2,323.77                  | 4,357.96                           | 22,260.44                 | 4,993.86                      | 4,297.67                  |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | 143.40                                  | 1,712.67                  | 329.25                                 | -361.66                   | -17,902.48                         | 22,260.44                 | 696.19                        | 4,297.67                  |
| Components of cash and cash equivalents                            |                                         |                           |                                        |                           |                                    |                           |                               |                           |
| With Banks - in current account                                    | 245.84                                  | 590.01                    | 30.26                                  | 83.84                     | 57.36                              | 457.46                    | 60.10                         | 302.32                    |
| Deposits with companies/financial institutions                     | -                                       | -                         | -                                      | -                         | -                                  | -                         | -                             | -                         |
| Deposits with scheduled banks                                      | -                                       | -                         | -                                      | -                         | -                                  | -                         | -                             | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 5,550.04                                | 5,062.47                  | 2,622.76                               | 2,239.93                  | 4,300.60                           | 21,802.98                 | 4,933.76                      | 3,995.35                  |
|                                                                    | 5,795.88                                | 5,652.48                  | 2,653.02                               | 2,323.77                  | 4,357.96                           | 22,260.44                 | 4,993.86                      | 4,297.67                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

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CEO

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CIO - Equity  
& Fund Manager

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CIO - Fixed Income

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Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           | Baroda BNP Paribas Dividend Yield Fund |                           |
|--------------------------------------------------------------------|-----------------------------------|---------------------------|------------------------------------|---------------------------|---------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Net Surplus/(Deficit) for the year                                 | 5,293.14                          | 16,355.98                 | 614.65                             | -                         | -18,268.30                            | -                         | -11,605.14                             | -                         |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Add/(Less) : Interest income                                       | -535.25                           | -843.72                   | -606.53                            | -                         | -1,102.12                             | -                         | -805.59                                | -                         |
| Operating Profit/(Loss) before working Capital Changes             | 4,757.89                          | 15,512.26                 | 8.12                               | -                         | -19,370.42                            | -                         | -12,410.73                             | -                         |
| Adjustments for:-                                                  |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| (Increase)/Decrease in receivables                                 | -4.33                             | -0.54                     | -0.07                              | -                         | -321.75                               | -                         | -651.07                                | -                         |
| (Increase)/Decrease in other financial assets                      | -21.89                            | -44.82                    | -262.61                            | -                         | -46.19                                | -                         | -43.93                                 | -                         |
| (Increase)/Decrease in Investments                                 | 14,179.61                         | -123,244.94               | -34,719.18                         | -                         | -116,468.31                           | -                         | -90,398.04                             | -                         |
| (Increase)/Decrease in Derivative financial instruments receivable | -                                 | -                         | -                                  | -                         | -16.85                                | -                         | -15.96                                 | -                         |
| (Increase)/Decrease in Other Non -Financial assets                 | -                                 | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| (Increase)/Decrease in payables                                    | -185.47                           | 514.71                    | 160.76                             | -                         | 635.87                                | -                         | 341.57                                 | -                         |
| (Increase)/Decrease in other financial liabilities                 | -63.79                            | 254.10                    | 60.24                              | -                         | 184.84                                | -                         | 73.31                                  | -                         |
| (Increase)/Decrease in other non-financial liabilities             | -4.78                             | 9.55                      | 0.98                               | -                         | 6.40                                  | -                         | 3.15                                   | -                         |
| (Increase)/Decrease in Derivative financial instruments payable    | 15.12                             | -                         | -                                  | -                         | -                                     | -                         | 1.80                                   | -                         |
| Interest received                                                  | 535.25                            | 843.72                    | 606.53                             | -                         | 1,102.12                              | -                         | 805.59                                 | -                         |
| Net cash generated from/(used in) operating Activities (A)         | 19,207.61                         | -106,155.96               | -34,145.23                         | -                         | -134,294.29                           | -                         | -102,294.31                            | -                         |
| Cashflow from Financing Activities                                 |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| Issue of Unit Capital                                              | 19,448.10                         | 127,812.92                | 39,023.44                          | -                         | 161,018.66                            | -                         | 115,288.60                             | -                         |
| Redemption of Unit Capital                                         | -30,809.16                        | -14,931.23                | -4,702.30                          | -                         | -20,540.42                            | -                         | -8,209.43                              | -                         |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | -3,499.73                         | -370.22                   | 614.32                             | -                         | 690.47                                | -                         | 351.59                                 | -                         |
| Increase/(Decrease) in Borrowing                                   | -                                 | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -12.70                            | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| Net cash generated from/(used) in financing activities (B)         | -14,873.49                        | 112,511.47                | 34,935.46                          | -                         | 141,168.71                            | -                         | 107,430.76                             | -                         |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 4,334.12                          | 6,355.51                  | 790.23                             | -                         | 6,874.42                              | -                         | 5,136.45                               | -                         |
| Cash and Cash Equivalents as at the beginning of the year/period   | 6,355.51                          | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| Cash and Cash Equivalents as at the close of the year/period       | 10,689.63                         | 6,355.51                  | 790.23                             | -                         | 6,874.42                              | -                         | 5,136.45                               | -                         |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | 4,334.12                          | 6,355.51                  | 790.23                             | -                         | 6,874.42                              | -                         | 5,136.45                               | -                         |
| Components of cash and cash equivalents                            |                                   |                           |                                    |                           |                                       |                           |                                        |                           |
| With Banks - in current account                                    | 117.23                            | 308.51                    | 96.78                              | -                         | 60.91                                 | -                         | 34.03                                  | -                         |
| Deposits with companies/financial institutions                     | -                                 | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| Deposits with scheduled banks                                      | -                                 | -                         | -                                  | -                         | -                                     | -                         | -                                      | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 10,572.40                         | 6,047.00                  | 693.45                             | -                         | 6,813.51                              | -                         | 5,102.42                               | -                         |
|                                                                    | 10,689.63                         | 6,355.51                  | 790.23                             | -                         | 6,874.42                              | -                         | 5,136.45                               | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

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Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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Director  
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CEO

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Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Mr. Kushant Arora  
Fund Manager

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Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|--------------------------------------------------------------------|-----------------------------------|---------------------------|----------------------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                   |                           |                                              |                           |
| Net Surplus/(Deficit) for the year                                 | -279.28                           | -                         | 4,659.49                                     | -                         |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                   |                           |                                              |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                   |                           |                                              |                           |
| Add/(Less) : Interest income                                       | -41.32                            | -                         | -336.35                                      | -                         |
| Operating Profit/(Loss) before working Capital Changes             | -320.60                           | -                         | 4,323.14                                     | -                         |
| Adjustments for:-                                                  |                                   |                           |                                              |                           |
| (Increase)/Decrease in receivables                                 | -                                 | -                         | -17.93                                       | -                         |
| (Increase)/Decrease in other financial assets                      | -9.58                             | -                         | -229.79                                      | -                         |
| (Increase)/Decrease in Investments                                 | -7,253.39                         | -                         | -71,611.60                                   | -                         |
| (Increase)/Decrease in Derivative financial instruments receivable | -                                 | -                         | -3.55                                        | -                         |
| (Increase)/Decrease in Other Non -Financial assets                 | -                                 | -                         | -                                            | -                         |
| (Increase)/Decrease in payables                                    | 7.13                              | -                         | 902.81                                       | -                         |
| (Increase)/Decrease in other financial liabilities                 | 6.09                              | -                         | 54.84                                        | -                         |
| (Increase)/Decrease in other non-financial liabilities             | 0.09                              | -                         | 2.07                                         | -                         |
| (Increase)/Decrease in Derivative financial instruments payable    | -                                 | -                         | -                                            | -                         |
| Interest received                                                  | 41.32                             | -                         | 336.35                                       | -                         |
| Net cash generated from/(used in) operating Activities (A)         | -7,528.94                         | -                         | -66,243.66                                   | -                         |
| Cashflow from Financing Activities                                 |                                   |                           |                                              |                           |
| Issue of Unit Capital                                              | 7,903.30                          | -                         | 70,895.85                                    | -                         |
| Redemption of Unit Capital                                         | -8.00                             | -                         | -1,421.56                                    | -                         |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | -32.85                            | -                         | 49.43                                        | -                         |
| Increase/(Decrease) in Borrowing                                   | -                                 | -                         | -                                            | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -                                 | -                         | -                                            | -                         |
| Net cash generated from/(used) in financing activities (B)         | 7,862.45                          | -                         | 69,523.72                                    | -                         |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 333.51                            | -                         | 3,280.06                                     | -                         |
| Cash and Cash Equivalents as at the beginning of the year/period   | -                                 | -                         | -                                            | -                         |
| Cash and Cash Equivalents as at the close of the year/period       | 333.51                            | -                         | 3,280.06                                     | -                         |
| Net Increase/(Decrease) in Cash & Cash Equivaents                  | 333.51                            | -                         | 3,280.06                                     | -                         |
| Components of cash and cash equivalents                            |                                   |                           |                                              |                           |
| With Banks - in current account                                    | 24.72                             | -                         | 156.62                                       | -                         |
| Deposits with companies/financial institutions                     | -                                 | -                         | -                                            | -                         |
| Deposits with scheduled banks                                      | -                                 | -                         | -                                            | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 308.79                            | -                         | 3,123.44                                     | -                         |
|                                                                    | 333.51                            | -                         | 3,280.06                                     | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

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Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

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Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

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CIO - Fixed Income

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Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Mid Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Large Cap Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|---------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)              | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                 | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 21,280.14                       | 20,814.55                | 57,626.95                       | 79,309.10       | 179,030.74                                   | 11,604.77                         | (8,520.54)               | 72,942.92                       | 110,317.76      | 186,344.91                                   |
| Movement during the reporting period             | 410.45                          | 2,325.28                 |                                 | 15,107.52       | 17,843.25                                    | 2,211.51                          | 21,371.03                |                                 | 7,169.58        | 30,752.12                                    |
| Transfer from/ to Revenue account                |                                 |                          | (26,067.04)                     | 26,067.04       | -                                            |                                   |                          | (5,730.79)                      | 5,730.79        | -                                            |
| Equalisation Account                             |                                 |                          |                                 | 1,804.74        | 1,804.74                                     |                                   |                          |                                 | 26,658.25       | 26,658.25                                    |
| Income distribution                              |                                 |                          |                                 | (505.44)        | (505.44)                                     |                                   |                          |                                 | (533.74)        | (533.74)                                     |
| Balance at the end of the reporting period       | 21,690.59                       | 23,139.83                | 31,559.91                       | 121,782.96      | 198,173.29                                   | 13,816.28                         | 12,850.49                | 67,212.13                       | 149,342.64      | 243,221.54                                   |

| As at 31 March 2024                  | Reserves & Surplus (Rs.) |                      |                                 |                 |                                              | Reserves & Surplus (Rs.) |                      |                                 |                 |                                              |
|--------------------------------------|--------------------------|----------------------|---------------------------------|-----------------|----------------------------------------------|--------------------------|----------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)       | Unit Premium Reserve | Unrealised Appreciation Reserve | Revenue Reserve | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)       | Unit Premium Reserve | Unrealised Appreciation Reserve | Revenue Reserve | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                          |                      |                                 |                 |                                              |                          |                      |                                 |                 |                                              |
| Balance as at 1 April 2023           | 20,772.24                | 19,195.91            | 15,904.60                       | 63,249.31       | 119,122.06                                   | 12,046.59                | (8,729.99)           | 32,989.79                       | 99,901.54       | 136,207.93                                   |
| Movement during the reporting period | 507.90                   | 1,618.64             |                                 | 56,744.47       | 58,871.01                                    | (441.82)                 | 209.45               |                                 | 53,582.71       | 53,350.34                                    |
| Transfer from/ to Revenue account    |                          |                      | 41,722.35                       | (41,722.35)     | -                                            |                          |                      | 39,953.13                       | (39,953.13)     | -                                            |
| Equalisation Account                 |                          |                      |                                 | 1,574.45        | 1,574.45                                     |                          |                      |                                 | (2,646.83)      | (2,646.83)                                   |
| Income distribution                  |                          |                      |                                 | (536.78)        | (536.78)                                     |                          |                      |                                 | (566.53)        | (566.53)                                     |
| Balance as at 31 March 2024          | 21,280.14                | 20,814.55            | 57,626.95                       | 79,309.10       | 179,030.74                                   | 11,604.77                | (8,520.54)           | 72,942.92                       | 110,317.76      | 186,344.91                                   |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

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Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

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Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas ELSS Tax Saver Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Focused Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|---------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)              | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                 | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 13,313.89                              | (892.47)                 | 24,104.49                       | 47,380.31       | 83,906.22                                    | 29,727.95                       | 1,993.64                 | 11,773.51                       | 15,588.97       | 59,084.07                                    |
| Movement during the reporting period             | (828.99)                               | (1,049.29)               |                                 | 8,138.80        | 6,260.52                                     | 1,988.42                        | 824.45                   |                                 | 96.66           | 2,909.53                                     |
| Transfer from/ to Revenue account                |                                        |                          | (7,226.39)                      | 7,226.39        | -                                            |                                 |                          | (9,719.67)                      | 9,719.67        | -                                            |
| Equalisation Account                             |                                        |                          |                                 | (2,801.58)      | (2,801.58)                                   |                                 |                          |                                 | 1,522.29        | 1,522.29                                     |
| Income distribution                              |                                        |                          |                                 | (728.39)        | (728.39)                                     |                                 |                          |                                 | (89.78)         | (89.78)                                      |
| Balance at the end of the reporting period       | 12,484.90                              | (1,941.76)               | 16,878.10                       | 59,215.53       | 86,636.77                                    | 31,716.37                       | 2,818.09                 | 2,053.84                        | 26,837.81       | 63,426.11                                    |

| As at 31 March 2024                  | Baroda BNP Paribas ELSS Tax Saver Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Focused Fund |                          |                                 |                 |                                              |
|--------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|---------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)              | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                 | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 14,691.15                              | 371.41                   | 10,267.62                       | 39,412.17       | 64,742.35                                    | 21,391.81                       | (521.77)                 | 1,725.23                        | 7,850.44        | 30,445.71                                    |
| Movement during the reporting period | (1,377.26)                             | (1,263.88)               |                                 | 26,091.96       | 23,450.82                                    | 8,336.14                        | 2,515.41                 |                                 | 14,502.36       | 25,353.91                                    |
| Transfer from/ to Revenue account    |                                        |                          | 13,836.87                       | (13,836.87)     | -                                            |                                 |                          | 10,048.28                       | (10,048.28)     | -                                            |
| Equalisation Account                 |                                        |                          |                                 | (3,492.99)      | (3,492.99)                                   |                                 |                          |                                 | 3,381.81        | 3,381.81                                     |
| Income distribution                  |                                        |                          |                                 | (793.96)        | (793.96)                                     |                                 |                          |                                 | (97.36)         | (97.36)                                      |
| Balance as at 31 March 2024          | 13,313.89                              | (892.47)                 | 24,104.49                       | 47,380.31       | 83,906.22                                    | 29,727.95                       | 1,993.64                 | 11,773.51                       | 15,588.97       | 59,084.07                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

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Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Director  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas India Consumption Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Flexi Cap Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                        | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                           | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 45,441.83                                 | 4,015.85                 | 36,489.25                       | 37,298.22       | 123,245.15                                   | 92,651.06                         | (6,342.95)               | 28,068.10                       | 11,048.88       | 125,425.09                                   |
| Movement during the reporting period             | 1,094.36                                  | 1,166.53                 |                                 | 10,195.83       | 12,456.72                                    | (9,314.22)                        | (2,652.53)               |                                 | 7,611.13        | (4,355.62)                                   |
| Transfer from/ to Revenue account                |                                           |                          | (11,005.76)                     | 11,005.76       | -                                            |                                   |                          | (13,644.67)                     | 13,644.67       | -                                            |
| Equalisation Account                             |                                           |                          |                                 | 1,363.39        | 1,363.39                                     |                                   |                          |                                 | (1,978.29)      | (1,978.29)                                   |
| Income distribution                              |                                           |                          |                                 | (133.02)        | (133.02)                                     |                                   |                          |                                 | (35.91)         | (35.91)                                      |
| Balance at the end of the reporting period       | 46,536.19                                 | 5,182.38                 | 25,483.49                       | 59,730.18       | 136,932.24                                   | 83,336.84                         | (8,995.48)               | 14,423.43                       | 30,290.48       | 119,055.27                                   |

| As at 31 March 2024                  | Baroda BNP Paribas India Consumption Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Flexi Cap Fund |                          |                                 |                 |                                              |
|--------------------------------------|-------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                        | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                           | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 45,353.83                                 | 3,787.56                 | 11,996.07                       | 27,541.30       | 88,678.76                                    | 135,679.20                        | (439.69)                 | -                               | (4,044.95)      | 131,194.56                                   |
| Movement during the reporting period | 88.00                                     | 228.29                   |                                 | 34,258.66       | 34,574.95                                    | (43,028.14)                       | (5,903.26)               |                                 | 43,688.13       | (5,243.27)                                   |
| Transfer from/ to Revenue account    |                                           |                          | 24,493.18                       | (24,493.18)     | -                                            |                                   |                          | 28,068.10                       | (28,068.10)     | -                                            |
| Equalisation Account                 |                                           |                          |                                 | 149.33          | 149.33                                       |                                   |                          |                                 | (526.20)        | (526.20)                                     |
| Income distribution                  |                                           |                          |                                 | (157.89)        | (157.89)                                     |                                   |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 45,441.83                                 | 4,015.85                 | 36,489.25                       | 37,298.22       | 123,245.15                                   | 92,651.06                         | (6,342.95)               | 28,068.10                       | 11,048.88       | 125,425.09                                   |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
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Partner  
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Mr. Gurvinder Singh Wasan  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Multi Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Banking & Financial Services Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 12,083.56                         | 19,097.14                | 63,544.23                       | 133,664.04      | 228,388.97                                   | 3,279.87                                             | 124.27                   | 2,197.66                        | 6,939.62        | 12,541.42                                    |
| Movement during the reporting period             | 478.82                            | 5,326.54                 |                                 | 18,690.14       | 24,495.50                                    | 2,064.97                                             | 1,878.55                 |                                 | 2,380.09        | 6,323.61                                     |
| Transfer from/ to Revenue account                |                                   |                          | (18,548.23)                     | 18,548.23       | -                                            |                                                      |                          | 1,199.51                        | (1,199.51)      | -                                            |
| Equalisation Account                             |                                   |                          |                                 | 10,493.20       | 10,493.20                                    |                                                      |                          |                                 | 4,905.19        | 4,905.19                                     |
| Income distribution                              |                                   |                          |                                 | (1,725.70)      | (1,725.70)                                   |                                                      |                          |                                 | (12.12)         | (12.12)                                      |
| Balance at the end of the reporting period       | 12,562.38                         | 24,423.68                | 44,996.00                       | 179,669.91      | 261,651.97                                   | 5,344.84                                             | 2,002.82                 | 3,397.17                        | 13,013.27       | 23,758.10                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Multi Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Banking & Financial Services Fund |                          |                                 |                 |                                              |
|--------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 12,569.82                         | 20,595.45                | 17,013.92                       | 110,856.19      | 161,035.38                                   | 2,517.30                                             | (476.10)                 | 1,334.47                        | 4,061.04        | 7,436.71                                     |
| Movement during the reporting period | (486.26)                          | (1,498.31)               |                                 | 72,750.48       | 70,765.91                                    | 762.57                                               | 600.37                   |                                 | 2,308.28        | 3,671.22                                     |
| Transfer from/ to Revenue account    |                                   |                          | 46,530.31                       | (46,530.31)     | -                                            |                                                      |                          | 863.19                          | (863.19)        | -                                            |
| Equalisation Account                 |                                   |                          |                                 | (2,072.13)      | (2,072.13)                                   |                                                      |                          |                                 | 1,444.84        | 1,444.84                                     |
| Income distribution                  |                                   |                          |                                 | (1,340.19)      | (1,340.19)                                   |                                                      |                          |                                 | (11.35)         | (11.35)                                      |
| Balance as at 31 March 2024          | 12,083.56                         | 19,097.14                | 63,544.23                       | 133,664.04      | 228,388.97                                   | 3,279.87                                             | 124.27                   | 2,197.66                        | 6,939.62        | 12,541.42                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
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DIN : 00533071

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Mr. Vivek Kudal  
COO & CFO

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& Fund Manager

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CIO - Fixed Income

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Mr. Sandeep Jain  
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Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

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Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

**BARODA BNP PARIBAS MUTUAL FUND**  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Large & Mid Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Business Cycle Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                      | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                         | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 46,762.78                               | (4,115.72)               | 26,721.80                       | 41,442.25       | 110,811.11                                   | 29,772.54                              | (3,246.46)               | 12,462.29                       | 3,358.68        | 42,347.05                                    |
| Movement during the reporting period             | 11,320.78                               | 5,544.34                 |                                 | 4,750.63        | 21,615.75                                    | 7,958.70                               | 2,800.03                 |                                 | 813.57          | 11,572.30                                    |
| Transfer from/ to Revenue account                |                                         |                          | (10,316.62)                     | 10,316.62       | -                                            |                                        |                          | (2,926.81)                      | 2,926.81        | -                                            |
| Equalisation Account                             |                                         |                          |                                 | 12,894.62       | 12,894.62                                    |                                        |                          |                                 | 971.45          | 971.45                                       |
| Income distribution                              |                                         |                          |                                 | (30.26)         | (30.26)                                      |                                        |                          |                                 | (7.84)          | (7.84)                                       |
| Balance at the end of the reporting period       | 58,083.56                               | 1,428.62                 | 16,405.18                       | 69,373.86       | 145,291.22                                   | 37,731.24                              | (446.43)                 | 9,535.48                        | 8,062.67        | 54,882.96                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Large & Mid Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Business Cycle Fund |                          |                                 |                 |                                              |
|--------------------------------------|-----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                      | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                         | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 44,522.34                               | (5,498.61)               | 8,106.37                        | 24,338.60       | 71,468.70                                    | 48,733.83                              | (1,589.81)               | 1,291.31                        | (517.83)        | 47,917.50                                    |
| Movement during the reporting period | 2,240.44                                | 1,382.89                 |                                 | 34,023.46       | 37,646.79                                    | (18,961.29)                            | (1,656.65)               |                                 | 15,202.77       | (5,415.17)                                   |
| Transfer from/ to Revenue account    |                                         |                          | 18,615.43                       | (18,615.43)     | -                                            |                                        |                          | 11,170.98                       | (11,170.98)     | -                                            |
| Equalisation Account                 |                                         |                          |                                 | 1,714.47        | 1,714.47                                     |                                        |                          |                                 | (155.28)        | (155.28)                                     |
| Income distribution                  |                                         |                          |                                 | (18.85)         | (18.85)                                      |                                        |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 46,762.78                               | (4,115.72)               | 26,721.80                       | 41,442.25       | 110,811.11                                   | 29,772.54                              | (3,246.46)               | 12,462.29                       | 3,358.68        | 42,347.05                                    |

For S.R. Batliboi & Co. LLP  
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Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Innovation Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Value Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)            | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                               | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 95,392.03                          | 5.93                     | 2,682.78                        | 116.58          | 98,197.32                                    | 130,164.37                    | (2,677.30)               | 36,120.66                       | 7,892.07        | 171,499.80                                   |
| Movement during the reporting period             | (6,350.91)                         | (418.37)                 |                                 | 6,117.28        | (652.00)                                     | (31,304.94)                   | (7,671.84)               |                                 | 4,524.77        | (34,452.01)                                  |
| Transfer from/ to Revenue account                |                                    |                          | 1,968.40                        | (1,968.40)      | -                                            |                               |                          | (18,886.75)                     | 18,886.75       | -                                            |
| Equalisation Account                             |                                    |                          |                                 | (184.55)        | (184.55)                                     |                               |                          |                                 | (5,950.94)      | (5,950.94)                                   |
| Income distribution                              |                                    |                          |                                 | (1.85)          | (1.85)                                       |                               |                          |                                 | (40.98)         | (40.98)                                      |
| Balance at the end of the reporting period       | 89,041.12                          | (412.44)                 | 4,651.18                        | 4,079.06        | 97,358.92                                    | 98,859.43                     | (10,349.14)              | 17,233.91                       | 25,311.67       | 131,055.87                                   |

| As at 31 March 2024                  | Baroda BNP Paribas Innovation Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Value Fund |                          |                                 |                 |                                              |
|--------------------------------------|------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)            | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                               | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                                  | -                        | -                               | -               | -                                            | -                             | -                        | -                               | -               | -                                            |
| Movement during the reporting period | 95,392.03                          | 5.93                     |                                 | 2,800.87        | 98,198.83                                    | 130,164.37                    | (2,677.30)               |                                 | 44,572.94       | 172,060.01                                   |
| Transfer from/ to Revenue account    |                                    |                          | 2,682.78                        | (2,682.78)      | -                                            |                               |                          | 36,120.66                       | (36,120.66)     | -                                            |
| Equalisation Account                 |                                    |                          |                                 | (1.51)          | (1.51)                                       |                               |                          |                                 | (560.21)        | (560.21)                                     |
| Income distribution                  |                                    |                          |                                 | -               | -                                            |                               |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 95,392.03                          | 5.93                     | 2,682.78                        | 116.58          | 98,197.32                                    | 130,164.37                    | (2,677.30)               | 36,120.66                       | 7,892.07        | 171,499.80                                   |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

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Mr. Shiv Chanani  
Fund Manager

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
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Sd/-  
Mr. Arjun Bagga  
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Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Small Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Retirement Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 112,881.69                        | (334.56)                 | 15,203.14                       | 1,117.18        | 128,867.45                                   | -                                  | -                        | -                               | -               | -                                            |
| Movement during the reporting period             | (11,361.08)                       | (2,167.02)               |                                 | 5,293.14        | (8,234.96)                                   | 34,321.14                          | 503.38                   |                                 | 614.65          | 35,439.17                                    |
| Transfer from/ to Revenue account                |                                   |                          | (12,291.56)                     | 12,291.56       | -                                            |                                    |                          | 189.31                          | (189.31)        | -                                            |
| Equalisation Account                             |                                   |                          |                                 | (1,332.71)      | (1,332.71)                                   |                                    |                          |                                 | 110.94          | 110.94                                       |
| Income distribution                              |                                   |                          |                                 | (12.70)         | (12.70)                                      |                                    |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 101,520.61                        | (2,501.58)               | 2,911.58                        | 17,356.47       | 119,287.08                                   | 34,321.14                          | 503.38                   | 189.31                          | 536.28          | 35,550.11                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Small Cap Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Retirement Fund |                          |                                 |                 |                                              |
|--------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                                 | -                        | -                               | -               | -                                            | -                                  | -                        | -                               | -               | -                                            |
| Movement during the reporting period | 112,881.69                        | (334.56)                 |                                 | 16,355.98       | 128,903.11                                   | -                                  | -                        |                                 | -               | -                                            |
| Transfer from/ to Revenue account    |                                   |                          | 15,203.14                       | (15,203.14)     | -                                            |                                    |                          | -                               | -               | -                                            |
| Equalisation Account                 |                                   |                          |                                 | (35.66)         | (35.66)                                      |                                    |                          |                                 | -               | -                                            |
| Income distribution                  |                                   |                          |                                 | -               | -                                            |                                    |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 112,881.69                        | (334.56)                 | 15,203.14                       | 1,117.18        | 128,867.45                                   | -                                  | -                        | -                               | -               | -                                            |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

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Sd/-  
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Partner  
Membership No. 123596

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Place: Mumbai  
Date: July 29, 2025

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Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Manufacturing Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Dividend Yield Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|---------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | -                                     | -                        | -                               | -               | -                                            | -                                      | -                        | -                               | -               | -                                            |
| Movement during the reporting period             | 140,478.24                            | 6.89                     |                                 | (18,268.30)     | 122,216.83                                   | 107,079.17                             | 61.79                    |                                 | (11,605.14)     | 95,535.82                                    |
| Transfer from/ to Revenue account                |                                       |                          | -                               | -               | -                                            |                                        |                          | -                               | -               | -                                            |
| Equalisation Account                             |                                       |                          |                                 | 683.58          | 683.58                                       |                                        |                          |                                 | 289.80          | 289.80                                       |
| Income distribution                              |                                       |                          |                                 | -               | -                                            |                                        |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 140,478.24                            | 6.89                     | -                               | (17,584.72)     | 122,900.41                                   | 107,079.17                             | 61.79                    | -                               | (11,315.34)     | 95,825.62                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Manufacturing Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Dividend Yield Fund |                          |                                 |                 |                                              |
|--------------------------------------|---------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                                     | -                        | -                               | -               | -                                            | -                                      | -                        | -                               | -               | -                                            |
| Movement during the reporting period | -                                     | -                        |                                 | -               | -                                            | -                                      | -                        |                                 | -               | -                                            |
| Transfer from/ to Revenue account    |                                       |                          | -                               | -               | -                                            |                                        |                          | -                               | -               | -                                            |
| Equalisation Account                 |                                       |                          |                                 | -               | -                                            |                                        |                          |                                 | -               | -                                            |
| Income distribution                  |                                       |                          |                                 | -               | -                                            |                                        |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | -                                     | -                        | -                               | -               | -                                            | -                                      | -                        | -                               | -               | -                                            |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

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Place: Mumbai  
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Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Childrens Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Energy Opportunities Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                           | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                              | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | -                                 | -                        | -                               | -               | -                                            | -                                            | -                        | -                               | -               | -                                            |
| Movement during the reporting period             | 7,895.30                          | 0.69                     |                                 | (279.28)        | 7,616.71                                     | 69,474.28                                    | 53.86                    |                                 | 4,659.49        | 74,187.63                                    |
| Transfer from/ to Revenue account                |                                   |                          | -                               | -               | -                                            |                                              |                          | 4,884.48                        | (4,884.48)      | -                                            |
| Equalisation Account                             |                                   |                          |                                 | (33.54)         | (33.54)                                      |                                              |                          |                                 | (4.43)          | (4.43)                                       |
| Income distribution                              |                                   |                          |                                 | -               | -                                            |                                              |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 7,895.30                          | 0.69                     | -                               | (312.82)        | 7,583.17                                     | 69,474.28                                    | 53.86                    | 4,884.48                        | (229.42)        | 74,183.20                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Childrens Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Energy Opportunities Fund |                          |                                 |                 |                                              |
|--------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                           | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                              | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                                 | -                        | -                               | -               | -                                            | -                                            | -                        | -                               | -               | -                                            |
| Movement during the reporting period | -                                 | -                        |                                 | -               | -                                            | -                                            | -                        |                                 | -               | -                                            |
| Transfer from/ to Revenue account    |                                   |                          | -                               | -               | -                                            |                                              |                          | -                               | -               | -                                            |
| Equalisation Account                 |                                   |                          |                                 | -               | -                                            |                                              |                          |                                 | -               | -                                            |
| Income distribution                  |                                   |                          |                                 | -               | -                                            |                                              |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | -                                 | -                        | -                               | -               | -                                            | -                                            | -                        | -                               | -               | -                                            |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Sd/-  
Mr. Shiv Chanani  
Fund Manager

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Sandeep Jain  
Fund Manager

Sd/-  
Mr. Himanshu Singh  
Fund Manager

Sd/-  
Mr. Kirtan Mehta  
Fund Manager

Sd/-  
Mr. Kushant Arora  
Fund Manager

Sd/-  
Mr. Arjun Bagga  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                          | Option                       | 2024-25                                                   |                |                                                     |                |                               |                |                                                  |                |
|------------------------------------------------------|------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                                      |                              | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                                      |                              | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Mid Cap Fund                      | Regular Plan - IDCW Option   | 10,290,225.259                                            | 1,029.02       | 240,788.641                                         | 24.08          | 817,781.526                   | 81.78          | 9,713,232.374                                    | 971.32         |
|                                                      | Regular Plan - Growth Option | 189,555,443.247                                           | 18,955.54      | 23,074,342.001                                      | 2,307.43       | 19,095,961.043                | 1,909.60       | 193,533,824.205                                  | 19,353.38      |
|                                                      | Direct Plan - IDCW Option    | 545,326.879                                               | 54.53          | 80,597.195                                          | 8.06           | 323,197.748                   | 32.32          | 302,726.326                                      | 30.27          |
|                                                      | Direct Plan - Growth Option  | 12,410,362.812                                            | 1,241.04       | 2,121,153.379                                       | 212.12         | 1,175,294.425                 | 117.53         | 13,356,221.766                                   | 1,335.62       |
| Baroda BNP Paribas Large Cap Fund                    | Regular Plan - IDCW Option   | 25,429,928.421                                            | 2,542.99       | 1,784,309.681                                       | 178.43         | 2,540,366.448                 | 254.04         | 24,673,871.654                                   | 2,467.39       |
|                                                      | Regular Plan - Growth Option | 79,114,626.917                                            | 7,911.46       | 26,923,725.547                                      | 2,692.37       | 7,791,158.632                 | 779.12         | 98,247,193.832                                   | 9,824.72       |
|                                                      | Direct Plan - IDCW Option    | 673,822.496                                               | 67.38          | 278,410.685                                         | 27.84          | 155,020.920                   | 15.50          | 797,212.261                                      | 79.72          |
|                                                      | Direct Plan - Growth Option  | 10,829,283.147                                            | 1,082.93       | 6,789,346.869                                       | 678.93         | 3,174,123.536                 | 317.41         | 14,444,506.480                                   | 1,444.45       |
| Baroda BNP Paribas ELSS Tax Saver Fund               | Regular Plan - IDCW Option   | 38,554,976.915                                            | 3,855.50       | 351,143.871                                         | 35.11          | 4,487,342.222                 | 448.73         | 34,418,778.564                                   | 3,441.88       |
|                                                      | Regular Plan - Growth Option | 89,630,413.870                                            | 8,963.04       | 4,622,064.788                                       | 462.21         | 8,766,692.167                 | 876.67         | 85,485,786.491                                   | 8,548.58       |
|                                                      | Direct Plan - IDCW Option    | 919,604.580                                               | 91.96          | 74,662.750                                          | 7.47           | 118,337.487                   | 11.83          | 875,929.843                                      | 87.59          |
|                                                      | Direct Plan - Growth Option  | 4,033,914.470                                             | 403.39         | 371,893.778                                         | 37.19          | 337,340.644                   | 33.73          | 4,068,467.604                                    | 406.85         |
| Baroda BNP Paribas Focused Fund                      | Regular Plan - IDCW Option   | 6,439,493.428                                             | 643.95         | 139,749.082                                         | 13.97          | 384,158.995                   | 38.42          | 6,195,083.515                                    | 619.51         |
|                                                      | Regular Plan - Growth Option | 286,443,949.222                                           | 28,644.39      | 43,605,165.560                                      | 4,360.52       | 24,163,732.202                | 2,416.37       | 305,885,382.580                                  | 30,588.54      |
|                                                      | Direct Plan - IDCW Option    | 266,050.140                                               | 26.61          | 34,141.141                                          | 3.41           | 37,052.928                    | 3.71           | 263,138.353                                      | 26.31          |
|                                                      | Direct Plan - Growth Option  | 4,130,010.809                                             | 413.00         | 1,093,929.703                                       | 109.39         | 403,835.720                   | 40.38          | 4,820,104.792                                    | 482.01         |
| Baroda BNP Paribas India Consumption Fund            | Regular Plan - IDCW Option   | 7,846,953.218                                             | 784.70         | 621,243.529                                         | 62.12          | 2,030,775.647                 | 203.08         | 6,437,421.100                                    | 643.74         |
|                                                      | Regular Plan - Growth Option | 420,526,563.829                                           | 42,052.66      | 53,628,557.816                                      | 5,362.86       | 42,340,419.984                | 4,234.04       | 431,814,701.661                                  | 43,181.47      |
|                                                      | Direct Plan - IDCW Option    | 438,664.589                                               | 43.87          | 95,822.678                                          | 9.58           | 45,334.102                    | 4.53           | 489,153.165                                      | 48.92          |
|                                                      | Direct Plan - Growth Option  | 25,606,116.745                                            | 2,560.61       | 11,636,271.418                                      | 1,163.63       | 10,621,789.958                | 1,062.18       | 26,620,598.205                                   | 2,662.06       |
| Baroda BNP Paribas Flexi Cap Fund                    | Regular Plan - IDCW Option   | 2,933,354.965                                             | 293.34         | 175,714.512                                         | 17.57          | 459,061.552                   | 45.91          | 2,650,007.925                                    | 265.00         |
|                                                      | Regular Plan - Growth Option | 881,258,429.838                                           | 88,125.84      | 84,493,327.118                                      | 8,449.33       | 184,820,147.022               | 18,482.01      | 780,931,609.934                                  | 78,093.16      |
|                                                      | Direct Plan - IDCW Option    | 246,720.630                                               | 24.67          | 82,292.106                                          | 8.23           | 36,157.196                    | 3.62           | 292,855.540                                      | 29.29          |
|                                                      | Direct Plan - Growth Option  | 42,072,132.002                                            | 4,207.21       | 9,291,453.077                                       | 929.15         | 1,869,672.468                 | 186.97         | 49,493,912.611                                   | 4,949.39       |
| Baroda BNP Paribas Multi Cap Fund                    | Regular Plan - IDCW Option   | 33,298,244.503                                            | 3,329.82       | 1,244,994.117                                       | 124.50         | 2,787,305.359                 | 278.73         | 31,755,933.261                                   | 3,175.59       |
|                                                      | Regular Plan - Growth Option | 82,983,363.590                                            | 8,298.34       | 13,995,975.670                                      | 1,399.60       | 9,014,839.206                 | 901.48         | 87,964,500.054                                   | 8,796.45       |
|                                                      | Direct Plan - IDCW Option    | 1,167,994.768                                             | 116.80         | 452,197.229                                         | 45.22          | 198,595.492                   | 19.86          | 1,421,596.505                                    | 142.16         |
|                                                      | Direct Plan - Growth Option  | 3,385,989.118                                             | 338.60         | 2,023,596.809                                       | 202.36         | 927,756.822                   | 92.78          | 4,481,829.105                                    | 448.18         |
| Baroda BNP Paribas Banking & Financial Services Fund | Regular Plan - IDCW Option   | 566,604.054                                               | 56.66          | 62,746.020                                          | 6.27           | 48,068.954                    | 4.81           | 581,281.120                                      | 58.13          |
|                                                      | Regular Plan - Growth Option | 30,642,086.802                                            | 3,064.21       | 25,467,757.701                                      | 2,546.78       | 5,012,929.621                 | 501.29         | 51,096,914.882                                   | 5,109.69       |
|                                                      | Direct Plan - IDCW Option    | 66,113.884                                                | 6.61           | 22,766.974                                          | 2.28           | 25,276.531                    | 2.53           | 63,604.327                                       | 6.36           |
|                                                      | Direct Plan - Growth Option  | 1,523,871.007                                             | 152.39         | 389,096.459                                         | 38.91          | 206,317.481                   | 20.63          | 1,706,649.985                                    | 170.66         |
| Baroda BNP Paribas Large & Mid Cap Fund              | Regular Plan - IDCW Option   | 809,942.193                                               | 80.99          | 696,129.216                                         | 69.61          | 90,013.080                    | 9.00           | 1,416,058.329                                    | 141.61         |
|                                                      | Regular Plan - Growth Option | 443,235,582.872                                           | 44,323.56      | 192,026,775.619                                     | 19,202.68      | 84,630,078.473                | 8,463.01       | 550,632,280.018                                  | 55,063.23      |
|                                                      | Direct Plan - IDCW Option    | 266,260.737                                               | 26.63          | 144,923.612                                         | 14.49          | 91,747.142                    | 9.17           | 319,437.207                                      | 31.94          |
|                                                      | Direct Plan - Growth Option  | 23,316,054.173                                            | 2,331.61       | 8,952,459.056                                       | 895.25         | 3,800,673.612                 | 380.07         | 28,467,839.617                                   | 2,846.78       |
| Baroda BNP Paribas Business Cycle Fund               | Regular Plan - IDCW Option   | 548,774.582                                               | 54.88          | 71,604.850                                          | 7.16           | 35,193.713                    | 3.52           | 585,185.719                                      | 58.52          |
|                                                      | Regular Plan - Growth Option | 287,884,610.023                                           | 28,788.46      | 125,243,139.681                                     | 12,524.31      | 47,995,182.972                | 4,799.52       | 365,132,566.732                                  | 36,513.26      |
|                                                      | Direct Plan - IDCW Option    | 91,209.229                                                | 9.12           | 30,820.616                                          | 3.08           | 57,445.474                    | 5.74           | 64,584.371                                       | 6.46           |
|                                                      | Direct Plan - Growth Option  | 9,200,761.227                                             | 920.08         | 3,350,549.284                                       | 335.05         | 1,021,270.368                 | 102.13         | 11,530,040.143                                   | 1,153.00       |
| Baroda BNP Paribas Value Fund                        | Regular Plan - IDCW Option   | 3,796,189.619                                             | 379.62         | 394,954.766                                         | 39.50          | 808,470.287                   | 80.85          | 3,382,674.098                                    | 338.27         |
|                                                      | Regular Plan - Growth Option | 1,288,614,616.104                                         | 128,861.46     | 58,309,286.893                                      | 5,830.93       | 374,628,868.847               | 37,462.89      | 972,295,034.150                                  | 97,229.50      |
|                                                      | Direct Plan - IDCW Option    | 217,462.837                                               | 21.75          | 117,569.540                                         | 11.76          | 139,219.730                   | 13.92          | 195,812.647                                      | 19.58          |
|                                                      | Direct Plan-Growth Option    | 9,015,476.481                                             | 901.55         | 6,064,253.864                                       | 606.43         | 2,358,896.497                 | 235.89         | 12,720,833.848                                   | 1,272.08       |
| Baroda BNP Paribas Small Cap Fund                    | Regular Plan - IDCW Option   | 2,306,420.710                                             | 230.64         | 1,691,722.752                                       | 169.17         | 210,404.284                   | 21.04          | 3,787,739.178                                    | 378.77         |
|                                                      | Regular Plan - Growth Option | 1,090,107,331.002                                         | 109,010.73     | 168,875,617.549                                     | 16,887.56      | 295,989,459.149               | 29,598.95      | 962,993,489.402                                  | 96,299.35      |
|                                                      | Direct Plan - IDCW Option    | 354,964.764                                               | 35.50          | 323,440.724                                         | 32.34          | 192,186.904                   | 19.22          | 486,218.584                                      | 48.62          |
|                                                      | Direct Plan-Growth Option    | 36,048,138.988                                            | 3,604.81       | 23,590,190.605                                      | 2,359.02       | 11,699,586.593                | 1,169.96       | 47,938,743.000                                   | 4,793.87       |
| Baroda BNP Paribas Innovation Fund                   | Regular Plan-IDCW            | 1,539,125.883                                             | 153.91         | 417,249.108                                         | 41.72          | 263,909.890                   | 26.39          | 1,692,465.101                                    | 169.25         |
|                                                      | Regular Plan-Growth Option   | 935,057,127.165                                           | 93,505.71      | 126,707,242.088                                     | 12,670.72      | 204,551,827.542               | 20,455.18      | 857,212,541.711                                  | 85,721.25      |
|                                                      | Direct Plan - IDCW Option    | 126,502.620                                               | 12.65          | 236,650.007                                         | 23.67          | 52,989.422                    | 5.30           | 310,163.205                                      | 31.02          |
|                                                      | Direct Plan-Growth Option    | 17,197,520.095                                            | 1,719.75       | 17,498,626.783                                      | 1,749.86       | 3,500,195.720                 | 350.02         | 31,195,951.158                                   | 3,119.60       |
| Baroda BNP Paribas Retirement Fund                   | Regular Plan - Growth Option | -                                                         | -              | 381,788,979.879                                     | 38,178.90      | 46,959,050.464                | 4,695.91       | 334,829,929.415                                  | 33,482.99      |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | 7,929,646.149                                       | 792.96         | 52,477.476                    | 5.25           | 7,877,168.673                                    | 787.72         |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | 436,417.012                                         | 43.64          | 6,499.675                     | 0.65           | 429,917.337                                      | 42.99          |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 79,377.792                                          | 7.94           | 4,970.762                     | 0.50           | 74,407.030                                       | 7.44           |
| Baroda BNP Paribas Manufacturing Fund                | Regular Plan - Growth Option | -                                                         | -              | 1,526,493,467.838                                   | 152,649.35     | 184,008,658.810               | 18,400.87      | 1,342,484,809.028                                | 134,248.48     |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | 80,350,078.941                                      | 8,035.01       | 20,519,078.498                | 2,051.91       | 59,831,000.443                                   | 5,983.10       |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | 2,924,120.476                                       | 292.41         | 830,164.659                   | 83.02          | 2,093,955.817                                    | 209.40         |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 418,885.537                                         | 41.89          | 46,271.191                    | 4.63           | 372,614.346                                      | 37.26          |
| Baroda BNP Paribas Dividend Yield Fund               | Regular Plan - Growth Option | -                                                         | -              | 1,119,448,762.044                                   | 111,944.88     | 79,880,196.468                | 7,988.02       | 1,039,568,565.576                                | 103,956.86     |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | 30,165,951.527                                      | 3,016.60       | 1,877,477.577                 | 187.75         | 28,288,473.950                                   | 2,828.85       |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | 2,659,497.870                                       | 265.95         | 287,589.810                   | 28.76          | 2,371,908.060                                    | 237.19         |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 611,769.194                                         | 61.18          | 49,052.364                    | 4.91           | 562,716.830                                      | 56.27          |
| Baroda BNP Paribas Childrens Fund                    | Regular Plan - Growth Option | -                                                         | -              | 78,137,219.208                                      | 7,813.72       | 79,986.001                    | 8.00           | 78,057,233.207                                   | 7,805.72       |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | 890,485.617                                         | 89.05          | -                             | -              | 890,485.617                                      | 89.05          |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | 5,309.527                                           | 0.53           | -                             | -              | 5,309.527                                        | 0.53           |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas Energy Opportunities Fund         | Regular Plan - Growth Option | -                                                         | -              | 686,820,452.982                                     | 68,682.05      | 14,046,224.441                | 1,404.62       | 672,774,228.541                                  | 67,277.42      |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | 21,542,081.051                                      | 2,154.21       | 166,338.443                   | 16.63          | 21,375,742.608                                   | 2,137.57       |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | 506,866.063                                         | 50.69          | 3,026.198                     | 0.30           | 503,839.865                                      | 50.38          |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 89,127.083                                          | 8.91           | -                             | -              | 89,127.083                                       | 8.91           |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                          | Option                       | 2023-24                                                   |                |                                                     |                |                               |                |                                                  |                |
|------------------------------------------------------|------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                                      |                              | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                                      |                              | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Mid Cap Fund                      | Regular Plan - IDCW Option   | 10,786,737.888                                            | 1,078.67       | 367,198.935                                         | 36.72          | 863,711.564                   | 86.37          | 10,290,225.259                                   | 1,029.02       |
|                                                      | Regular Plan - Growth Option | 183,857,649.038                                           | 18,385.76      | 25,827,482.635                                      | 2,582.75       | 20,129,688.426                | 2,012.97       | 189,555,443.247                                  | 18,955.54      |
|                                                      | Direct Plan - IDCW Option    | 621,668.549                                               | 62.17          | 43,331.519                                          | 4.33           | 119,673.189                   | 11.97          | 545,326.879                                      | 54.53          |
|                                                      | Direct Plan - Growth Option  | 12,456,313.947                                            | 1,245.63       | 2,068,373.773                                       | 206.84         | 2,114,324.908                 | 211.43         | 12,410,362.812                                   | 1,241.04       |
| Baroda BNP Paribas Large Cap Fund                    | Regular Plan - IDCW Option   | 28,103,012.528                                            | 2,810.30       | 911,196.429                                         | 91.12          | 3,584,280.536                 | 358.43         | 25,429,928.421                                   | 2,542.99       |
|                                                      | Regular Plan - Growth Option | 80,458,823.634                                            | 8,045.88       | 8,356,109.155                                       | 835.61         | 9,700,305.872                 | 970.03         | 79,114,626.917                                   | 7,911.46       |
|                                                      | Direct Plan - IDCW Option    | 696,161.899                                               | 69.62          | 107,945.724                                         | 10.79          | 130,285.127                   | 13.03          | 673,822.496                                      | 67.38          |
|                                                      | Direct Plan - Growth Option  | 11,207,897.703                                            | 1,120.79       | 4,072,173.759                                       | 407.22         | 4,450,788.315                 | 445.08         | 10,829,283.147                                   | 1,082.93       |
| Baroda BNP Paribas ELSS Tax Saver Fund               | Regular Plan - IDCW Option   | 44,965,775.766                                            | 4,496.58       | 432,760.047                                         | 43.28          | 6,843,558.898                 | 684.36         | 38,554,976.915                                   | 3,855.50       |
|                                                      | Regular Plan - Growth Option | 96,924,703.054                                            | 9,692.47       | 5,990,513.653                                       | 599.05         | 13,284,802.837                | 1,328.48       | 89,630,413.870                                   | 8,963.04       |
|                                                      | Direct Plan - IDCW Option    | 995,088.363                                               | 99.51          | 69,426.072                                          | 6.94           | 144,909.855                   | 14.49          | 919,604.580                                      | 91.96          |
|                                                      | Direct Plan - Growth Option  | 4,025,909.049                                             | 402.59         | 438,345.772                                         | 43.83          | 430,340.351                   | 43.03          | 4,033,914.470                                    | 403.39         |
| Baroda BNP Paribas Focused Fund                      | Regular Plan - IDCW Option   | 6,997,338.403                                             | 699.73         | 650,119.700                                         | 65.01          | 1,207,964.675                 | 120.80         | 6,439,493.428                                    | 643.95         |
|                                                      | Regular Plan - Growth Option | 202,566,191.363                                           | 20,256.62      | 128,075,147.839                                     | 12,807.51      | 44,197,389.980                | 4,419.74       | 286,443,949.222                                  | 28,644.39      |
|                                                      | Direct Plan - IDCW Option    | 278,700.788                                               | 27.87          | 33,502.358                                          | 3.35           | 46,153.006                    | 4.62           | 266,050.140                                      | 26.61          |
|                                                      | Direct Plan - Growth Option  | 4,075,910.980                                             | 407.59         | 667,761.626                                         | 66.78          | 613,661.797                   | 61.37          | 4,130,010.809                                    | 413.00         |
| Baroda BNP Paribas India Consumption Fund            | Regular Plan - IDCW Option   | 9,592,641.304                                             | 959.26         | 339,568.385                                         | 33.96          | 2,085,256.471                 | 208.53         | 7,846,953.218                                    | 784.70         |
|                                                      | Regular Plan - Growth Option | 419,120,605.414                                           | 41,912.06      | 58,639,076.433                                      | 5,863.91       | 57,233,118.018                | 5,723.31       | 420,526,563.829                                  | 42,052.66      |
|                                                      | Direct Plan - IDCW Option    | 394,213.612                                               | 39.42          | 108,714.209                                         | 10.87          | 64,263.232                    | 6.43           | 438,664.589                                      | 43.87          |
|                                                      | Direct Plan - Growth Option  | 24,430,830.336                                            | 2,443.08       | 21,061,030.114                                      | 2,106.10       | 19,885,743.705                | 1,988.57       | 25,606,116.745                                   | 2,560.61       |
| Baroda BNP Paribas Flexi Cap Fund                    | Regular Plan - IDCW Option   | 2,864,962.811                                             | 286.50         | 2,381,269.320                                       | 238.13         | 2,312,877.166                 | 231.29         | 2,933,354.965                                    | 293.34         |
|                                                      | Regular Plan - Growth Option | 1,285,003,577.108                                         | 128,500.36     | 72,246,768.564                                      | 7,224.68       | 475,991,915.834               | 47,599.19      | 881,258,429.838                                  | 88,125.84      |
|                                                      | Direct Plan - IDCW Option    | 151,121.479                                               | 15.11          | 124,811.235                                         | 12.48          | 29,212.084                    | 2.92           | 246,720.630                                      | 24.67          |
|                                                      | Direct Plan - Growth Option  | 68,772,349.917                                            | 6,877.23       | 4,079,105.000                                       | 407.91         | 30,779,322.915                | 3,077.93       | 42,072,132.002                                   | 4,207.21       |
| Baroda BNP Paribas Multi Cap Fund                    | Regular Plan - IDCW Option   | 37,164,863.626                                            | 3,716.49       | 928,813.028                                         | 92.88          | 4,795,432.151                 | 479.54         | 33,298,244.503                                   | 3,329.82       |
|                                                      | Regular Plan - Growth Option | 84,311,666.823                                            | 8,431.17       | 13,529,387.119                                      | 1,352.94       | 14,857,690.352                | 1,485.77       | 82,983,363.590                                   | 8,298.34       |
|                                                      | Direct Plan - IDCW Option    | 872,506.938                                               | 87.25          | 371,605.392                                         | 37.16          | 76,117.562                    | 7.61           | 1,167,994.768                                    | 116.80         |
|                                                      | Direct Plan - Growth Option  | 3,349,130.806                                             | 334.91         | 779,414.600                                         | 77.94          | 742,556.288                   | 74.26          | 3,385,989.118                                    | 338.60         |
| Baroda BNP Paribas Banking & Financial Services Fund | Regular Plan - IDCW Option   | 675,470.109                                               | 67.55          | 26,494.251                                          | 2.65           | 135,360.306                   | 13.54          | 566,604.054                                      | 56.66          |
|                                                      | Regular Plan - Growth Option | 23,033,265.757                                            | 2,303.33       | 11,815,042.820                                      | 1,181.50       | 4,206,221.775                 | 420.62         | 30,642,086.802                                   | 3,064.21       |
|                                                      | Direct Plan - IDCW Option    | 57,592.830                                                | 5.76           | 51,858.747                                          | 5.19           | 43,337.693                    | 4.33           | 66,113.884                                       | 6.61           |
|                                                      | Direct Plan - Growth Option  | 1,406,699.795                                             | 140.67         | 396,129.360                                         | 39.61          | 278,958.148                   | 27.90          | 1,523,871.007                                    | 152.39         |
| Baroda BNP Paribas Large & Mid Cap Fund              | Regular Plan - IDCW Option   | 878,910.732                                               | 87.89          | 605,609.850                                         | 60.56          | 674,578.389                   | 67.46          | 809,942.193                                      | 80.99          |
|                                                      | Regular Plan - Growth Option | 425,675,488.295                                           | 42,567.55      | 152,222,562.034                                     | 15,222.26      | 134,662,467.457               | 13,466.25      | 443,235,582.872                                  | 44,323.56      |
|                                                      | Direct Plan - IDCW Option    | 228,136.986                                               | 22.81          | 96,277.265                                          | 9.63           | 58,153.514                    | 5.82           | 266,260.737                                      | 26.63          |
|                                                      | Direct Plan - Growth Option  | 18,440,904.657                                            | 1,844.09       | 7,639,372.108                                       | 763.94         | 2,764,222.592                 | 276.42         | 23,316,054.173                                   | 2,331.61       |
| Baroda BNP Paribas Business Cycle Fund               | Regular Plan - IDCW Option   | 582,363.781                                               | 58.24          | 168,082.587                                         | 16.81          | 201,671.786                   | 20.17          | 548,774.582                                      | 54.88          |
|                                                      | Regular Plan - Growth Option | 476,338,946.713                                           | 47,633.89      | 30,214,551.375                                      | 3,021.46       | 218,668,888.065               | 21,866.89      | 287,884,610.023                                  | 28,788.46      |
|                                                      | Direct Plan - IDCW Option    | 160,626.454                                               | 16.06          | 7,086.389                                           | 0.71           | 76,503.614                    | 7.65           | 91,209.229                                       | 9.12           |
|                                                      | Direct Plan - Growth Option  | 10,256,373.096                                            | 1,025.64       | 1,414,083.628                                       | 141.41         | 2,469,695.497                 | 246.97         | 9,200,761.227                                    | 920.08         |
| Baroda BNP Paribas Value Fund                        | Regular Plan - IDCW Option   | -                                                         | -              | 5,039,961.271                                       | 504.00         | 1,243,771.652                 | 124.38         | 3,796,189.619                                    | 379.62         |
|                                                      | Regular Plan - Growth Option | -                                                         | -              | 1,584,365,808.926                                   | 158,436.58     | 295,751,192.822               | 29,575.12      | 1,288,614,616.104                                | 128,861.46     |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 306,814.787                                         | 30.68          | 89,351.950                    | 8.94           | 217,462.837                                      | 21.75          |
|                                                      | Direct Plan -Growth Option   | -                                                         | -              | 12,793,059.540                                      | 1,279.31       | 3,777,583.059                 | 377.76         | 9,015,476.481                                    | 901.55         |
| Baroda BNP Paribas Small Cap Fund                    | Regular Plan - IDCW Option   | -                                                         | -              | 2,423,712.183                                       | 242.37         | 117,291.473                   | 11.73          | 2,306,420.710                                    | 230.64         |
|                                                      | Regular Plan - Growth Option | -                                                         | -              | 1,232,928,252.642                                   | 123,292.83     | 142,820,921.640               | 14,282.09      | 1,090,107,331.002                                | 109,010.73     |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 445,789.786                                         | 44.58          | 90,825.022                    | 9.08           | 354,964.764                                      | 35.50          |
|                                                      | Direct Plan -Growth Option   | -                                                         | -              | 42,331,416.351                                      | 4,233.14       | 6,283,277.363                 | 628.33         | 36,048,138.988                                   | 3,604.81       |
| Baroda BNP Paribas Innovation Fund                   | Regular Plan -IDCW           | -                                                         | -              | 1,544,245.658                                       | 154.42         | 5,119.775                     | 0.51           | 1,539,125.883                                    | 153.91         |
|                                                      | Regular Plan -Growth Option  | -                                                         | -              | 942,116,110.094                                     | 94,211.61      | 7,058,982.929                 | 705.90         | 935,057,127.165                                  | 93,505.71      |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | 127,502.570                                         | 12.75          | 999.950                       | 0.10           | 126,502.620                                      | 12.65          |
|                                                      | Direct Plan -Growth Option   | -                                                         | -              | 17,279,714.420                                      | 1,727.97       | 82,194.325                    | 8.22           | 17,197,520.095                                   | 1,719.75       |
| Baroda BNP Paribas Retirement Fund                   | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas Manufacturing Fund                | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas Dividend Yield Fund               | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas Childrens Fund                    | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas Energy Opportunities Fund         | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Regular Plan - IDCW Option   | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                      | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**

**1 General information**

Baroda BNP Paribas Trustee India Private Limited is the sponsor of Baroda BNP Paribas Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ('the Trustee') has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its schemes.

| Scheme Name                                                                                                        | Type of Scheme                                                                                                  | Investment objective of the scheme                                                                                                                                                                                                                                                                                                                                        | Date ofAllotment   | Options                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------|
| Baroda BNP Paribas Mid Cap Fund (Erstwhile known as BNP Paribas Midcap Fund)                                       | An Open ended Equity Scheme predominantly investing in mid cap stocks                                           | To generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for long-term growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair.            | May 2, 2006        | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Large Cap Fund (Erstwhile known as BNP Paribas Large Cap Fund)                                  | An Open ended Equity Scheme predominantly investing in large cap stocks.                                        | To generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies.                                                                                                                                                                       | September 23, 2004 | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas ELSS Tax Saver Fund (Erstwhile known as BNP Paribas Long Term Equity Fund)                      | An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.                  | To generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time.                                                                                                                                                                       | January 05, 2006   | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Multi Cap Fund (Erstwhile known as Baroda Multi Cap Fund)                                       | An open-ended equity scheme investing across large cap, mid cap and small cap stocks.                           | To generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments.                                                                                                                                                                                                                                                     | August 14, 2013    | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Banking & Financial Services Fund (Erstwhile known as Baroda Banking & Financial Services Fund) | An open ended equity scheme investing in the Banking and Financial Services sector.                             | The investment objective is to generate long-term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.                                                                                                                                  | June 01, 2012      | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Focused Fund (Erstwhile known as BNP Paribas Focused 25 Equity Fund)                            | An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks) | To generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization.                                                                                                                                                                                                  | October 06, 2017   | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas India Consumption Fund (Erstwhile known as BNP Paribas India Consumption Fund)                  | An open ended equity scheme following consumption theme                                                         | To generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. | September 07, 2018 | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Business Cycle Fund (Erstwhile known as Baroda Business Cycle Fund)                             | An open-ended equity scheme following the Business Cycles theme                                                 | The investment objective of this Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.                                        | September 15, 2021 | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Large & Mid Cap Fund (Erstwhile known as Baroda Large & Mid Cap Fund)                           | An open ended equity scheme investing in both large cap and mid-cap stocks                                      | The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid-cap stocks.                                                                                                                                                                                                                                         | September 04, 2020 | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Flexi Cap Fund                                                                                  | An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies                    | The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns                                                    | August 17, 2022    | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Value Fund                                                                                      | An open ended equity scheme following a value investment strategy                                               | The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any return.   | June 07, 2023      | Regular Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Direct Plan-Growth Option   |
| Baroda BNP Paribas Small Cap Fund                                                                                  | An open-ended equity scheme predominantly investing in small cap stocks                                         | The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.                                                              | October 30, 2023   | Regular Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Direct Plan-Growth Option   |
| Baroda BNP Paribas Innovation Fund                                                                                 | (An open-ended equity scheme investing in innovation theme.                                                     | The investment objective of the scheme is to seek long term capital appreciation by investing at least 80% of its net assets in equity/equity related instruments of companies focusing and benefitting from innovation. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.                                        | March 05, 2024     | Regular Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Direct Plan-Growth Option   |

|                                              |                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                    |                                                                                                                |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------|
| Baroda BNP Paribas Retirement Fund           | An open-ended retirement solution-oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)                          | The primary investment objective of the Scheme is to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments with a view to provide a retirement solution to investors. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.                                                                                                               | May 28, 2024       | Regular Plan - IDCW Option; Regular Plan - Growth Option; Direct Plan - IDCW Option; Direct Plan-Growth Option |
| Baroda BNP Paribas Manufacturing Fund        | An open-ended equity scheme predominantly investing in Manufacturing theme                                                                           | The investment objective is to generate long-term capital appreciation from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Manufacturing. The Scheme does not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.                                                                                                                                                                                                 | June 28, 2024      | Regular Plan - IDCW Option; Regular Plan - Growth Option; Direct Plan - IDCW Option; Direct Plan-Growth Option |
| Baroda BNP Paribas Dividend Yield Fund       | An open-ended equity scheme predominantly investing in dividend yielding stocks                                                                      | The investment objective is to provide medium to long term appreciation by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved                                                                                                                                                                                                                                            | September 11, 2024 | Regular Plan - IDCW Option; Regular Plan - Growth Option; Direct Plan - IDCW Option; Direct Plan-Growth Option |
| Baroda BNP Paribas Childrens Fund            | An Open ended Scheme for investment, for children having lock in of at least 5 years or till he child attains age of maturity (whichever is earlier) | The primary investment objective of the scheme is to generate long term growth by investing predominnatly in a portfolio of equity and equity related instruments. However there is no assurance of guarantee that investment objective of the scheme will be achieved                                                                                                                                                                                                                                                                    | December 27, 2024  | Regular Plan - IDCW Option; Regular Plan - Growth Option; Direct Plan - IDCW Option; Direct Plan-Growth Option |
| Baroda BNP Paribas Energy Opportunities Fund | An open-ended equity scheme predominantly investing in Energy companies                                                                              | The investment objective of the Scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies engaging in activities such as exploration, production, distribution, transportation and processing of traditional & new energy including but not limited to industries/sectors such as oil & gas, utilities and power. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme's objective wil be achieved | February 10, 2025  | Regular Plan - IDCW Option; Regular Plan - Growth Option; Direct Plan - IDCW Option; Direct Plan-Growth Option |

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

2.2 Presentation of financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value through Profit and Loss at the end of each reporting period , as explained below. All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety: - Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. - Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). - Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 31 for more information on the fair value measurement of the Fund's financial statements



**3 Summary of material accounting policies**

**3.1 Income recognition**

Interest is recognised on a time-proportionate basis.  
Dividend income is recognised on the ex-dividend date when right to dividend is established.  
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

**3.2 Financial instruments**

**Initial recognition and measurement of financial assets and financial liabilities**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund becomes party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.  
The Fund's financial assets include Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

**Classification and subsequent measurement of Financial assets and financial liabilities**

**Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.**

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.  
The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

**Investments at fair value through profit or loss (FVTPL)**

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**Financial liabilities**

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

**Financial instruments not measured at fair value**

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

**De-recognition**

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.  
The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**3.3 Valuation of investments**

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through appropriate valuation policies and procedures.

**Equity and related securities**

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.  
When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.  
All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

**Foreign Securities**

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange.  
The price is converted into INR. Conversion is done using the Financial Benchmarks India Private Limited ("FBIL") reference rates published on the respective date. In case of Investment in foreign currencies asset apart from the rates published in FBIL Conversion is done using the Bid rate of foreign currency INR exchange rate available on Reuters at 5.00 p.m. Indian Standard Time ("IST")

**Debt, Money Market and related securities**

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL & ICRA LTD  
Pursuant to SEBI circular Nos. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Baroda BNP Paribas Mutual Fund from the day of allotment/purchase

**Government Securities/Treasury Bills/Cash Management Bills**

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

**TREPS and Reverse Repo**

TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL & ICRA.

**Mutual Funds**

Mutual funds units are valued at the last published NAV as per AMFI website for non-traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

**Impairment of financial assets**

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

- 3.4 Offsetting financial instruments**  
Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.
- 3.5 Foreign currency transactions and balances**  
Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction.  
Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to Gain/(Loss) in Foreign currency transactions in revenue account.
- 3.6 Equalisation account**  
When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.  
  
The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.
- 3.7 Determination of net asset value**  
The net asset value of the units of the Scheme is determined separately for the units issued under the options.  
For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.
- 3.8 Unit capital**  
Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.  
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.
- 3.9 Taxes**  
No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.
- 3.10 Expenses**  
a. All expenses are accounted for on accrual basis.  
b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.  
c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.  
d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Accrual of additon to TER is discontinued on 01st March 2023.  
e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.  
  
f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.  
g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.  
h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Baroda BNP Paribas Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.
- 3.11 Cash and cash equivalents**  
Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- 3.12 Statement of cash flows**  
Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.
- 3.13 New standards and interpretations not yet adopted**  
There are no standards that are notified and not yet adopted as on the date.



**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

| Cash and cash equivalents                               | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|---------------------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                                             | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Reverse repurchase transactions / Triparty Repo (TREPs) | 9,211.65                        | 6,082.13            | 15,623.79                         | 8,058.55            | 3,085.09                               | 2,674.49            | 2,039.06                        | 3,318.16            | 7,216.36                                  | 4,744.73            |
| Cash on Hand                                            | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| <b>Total</b>                                            | <b>9,211.65</b>                 | <b>6,082.13</b>     | <b>15,623.79</b>                  | <b>8,058.55</b>     | <b>3,085.09</b>                        | <b>2,674.49</b>     | <b>2,039.06</b>                 | <b>3,318.16</b>     | <b>7,216.36</b>                           | <b>4,744.73</b>     |

| Balances with Bank/(s)                  | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|-----------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                             | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Balances with banks in current accounts | 143.49                          | 162.96              | 216.26                            | 287.75              | 86.89                                  | 188.84              | 18.97                           | 38.70               | 93.74                                     | 113.61              |
| <b>Total</b>                            | <b>143.49</b>                   | <b>162.96</b>       | <b>216.26</b>                     | <b>287.75</b>       | <b>86.89</b>                           | <b>188.84</b>       | <b>18.97</b>                    | <b>38.70</b>        | <b>93.74</b>                              | <b>113.61</b>       |

| Derivative financial instruments receivable | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|---------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                                 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Stock Futures/ Options                      | -                               | 119.07              | -                                 | 104.89              | -                                      | -                   | -                               | 61.73               | -                                         | 1.69                |
| Index Futures/ Options                      | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| <b>Total</b>                                | <b>-</b>                        | <b>119.07</b>       | <b>-</b>                          | <b>104.89</b>       | <b>-</b>                               | <b>-</b>            | <b>-</b>                        | <b>61.73</b>        | <b>-</b>                                  | <b>1.69</b>         |

| Receivables                                     | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|-------------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                                     | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Contracts for sale of investments in securities | 518.80                          | 91.67               | -                                 | 362.63              | -                                      | 329.56              | -                               | 1,088.43            | -                                         | 539.78              |
| Receivable from AMC                             | -                               | 3.10                | -                                 | -                   | -                                      | -                   | -                               | 7.68                | -                                         | 4.43                |
| Sundry debtors for units issued to investors    | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Receivable from Other Schemes of Mutual Fund    | 0.01                            | 1.02                | -                                 | 5.18                | -                                      | 0.32                | 0.46                            | 0.07                | 0.12                                      | 0.81                |
| <b>Total</b>                                    | <b>518.81</b>                   | <b>95.79</b>        | <b>-</b>                          | <b>367.81</b>       | <b>-</b>                               | <b>329.88</b>       | <b>0.46</b>                     | <b>1,096.18</b>     | <b>0.12</b>                               | <b>545.02</b>       |

| Investments                              | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
|                                          | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| <b>Particulars</b>                       |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
| <b>Fair Value through profit or loss</b> |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
| Corporate Bond                           | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Central & State Government Securities    | -                               | -                   | -                                 | 499.39              | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Equity shares                            | 187,001.76                      | 172,278.28          | 225,514.40                        | 176,115.87          | 84,300.65                              | 82,506.01           | 61,475.67                       | 55,660.99           | 128,938.94                                | 117,554.64          |
| Treasury bills                           | 1,912.22                        | 968.05              | 2,534.80                          | 1,145.05            | -                                      | -                   | -                               | -                   | 860.50                                    | 580.83              |
| Infrastructure Investment Trust          | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| <b>Total</b>                             | <b>188,913.98</b>               | <b>173,246.33</b>   | <b>228,049.20</b>                 | <b>177,760.31</b>   | <b>84,300.65</b>                       | <b>82,506.01</b>    | <b>61,475.67</b>                | <b>55,660.99</b>    | <b>129,799.44</b>                         | <b>118,135.47</b>   |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

[illegible]

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)  
iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|---------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
|               | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Equity Shares | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|--------------------------------------------------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
| - amount                                                                             | 191,602.48                      | 100,457.68          | 190,399.17                        | 93,682.48           | 71,143.92                              | 58,716.12           | 101,501.87                      | 71,314.49           | 93,967.19                                 | 45,414.07           |
| - as a percentage of average daily net assets                                        | 92.66%                          | 66.71%              | 84.60%                            | 59.90%              | 77.58%                                 | 78.63%              | 152.65%                         | 161.14%             | 66.79%                                    | 42.34%              |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
| - amount                                                                             | 192,763.55                      | 96,535.56           | 151,150.22                        | 97,086.43           | 78,541.69                              | 66,389.62           | 96,522.07                       | 60,059.98           | 93,918.55                                 | 46,845.85           |
| - as a percentage of average daily net assets                                        | 93.22%                          | 64.10%              | 67.16%                            | 62.08%              | 85.65%                                 | 88.91%              | 145.16%                         | 135.71%             | 66.75%                                    | 43.68%              |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

| 9 Other Financial assets      | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|-------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                   | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| CCIL margin deposit           | 68.22                           | 51.80               | 106.55                            | 47.67               | 29.68                                  | 35.37               | 21.35                           | 21.71               | 52.87                                     | 50.42               |
| Interest Accrued              | 6.75                            | 4.67                | 11.45                             | 14.90               | 2.26                                   | 2.04                | 1.49                            | 2.55                | 5.29                                      | 3.64                |
| Provision for Doubtful assets | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Dividend Receivable           | 12.00                           | 9.80                | -                                 | -                   | 6.05                                   | -                   | 5.00                            | -                   | 22.00                                     | -                   |
| Advance & Prepaid Expenses    | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Margin Money                  | 400.00                          | 200.00              | 200.00                            | 750.00              | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Other Receivables             | 0.51                            | 0.18                | 0.71                              | 0.27                | 0.12                                   | 0.91                | 0.06                            | 0.10                | 0.59                                      | 0.33                |
| Total                         | 487.48                          | 266.45              | 318.71                            | 812.84              | 38.11                                  | 38.32               | 27.90                           | 24.36               | 80.75                                     | 54.39               |

| 10 Other Non -Financial assets | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|--------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                    | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Tax credit receivable          | -                               | 0.50                | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Prepaid Expense                | -                               | 0.63                | -                                 | -                   | -                                      | -                   | -                               | 1.57                | -                                         | 0.90                |
| Total                          | -                               | 1.13                | -                                 | -                   | -                                      | -                   | -                               | 1.57                | -                                         | 0.90                |

| 11 Derivative financial Instruments payable | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|---------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                                 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Stock Futures/ Options                      | -                               | 119.08              | 0.32                              | 59.08               | -                                      | -                   | -                               | 61.72               | -                                         | -                   |
| Index Futures/ Options                      | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Commodity Futures/Options                   | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Interest Rate Futures/ Swaps                | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Others (to be specified)                    | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Total                                       | -                               | 119.08              | 0.32                              | 59.08               | -                                      | -                   | -                               | 61.72               | -                                         | -                   |

| 12 Payables                                        | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|----------------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| Particulars                                        | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
| Contract for purchase of investments in securities | 391.65                          | 91.67               | -                                 | 82.67               | -                                      | 796.16              | -                               | 832.62              | -                                         | -                   |
| Income distribution payable                        | 357.15                          | 371.20              | 367.63                            | 389.35              | 648.32                                 | 707.28              | 69.57                           | 76.44               | 97.76                                     | 126.13              |
| Payable to other schemes of Mutual Fund            | 12.51                           | 1.71                | 7.43                              | 53.11               | 4.15                                   | 4.31                | 2.57                            | 1.23                | 4.08                                      | 1.01                |
| Refund Payable                                     | -                               | 0.24                | -                                 | 1.66                | -                                      | 6.88                | -                               | -                   | -                                         | 0.05                |
| Unit Pending Allotment                             | 15.29                           | 10.83               | 43.98                             | 31.36               | 16.41                                  | 29.05               | 1.35                            | 2.22                | 23.68                                     | 18.84               |
| Payable on Redemption of Units                     | 114.40                          | 94.23               | 350.22                            | 79.32               | 47.62                                  | 86.53               | 11.90                           | 39.98               | 38.17                                     | 47.26               |
| Other Expenses Payable                             | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Others Backend Load Payable                        | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| Others Payable                                     | -                               | -                   | 0.02                              | 0.03                | -                                      | 0.12                | -                               | 0.12                | -                                         | -                   |
| Total                                              | 891.00                          | 569.88              | 769.28                            | 637.50              | 716.50                                 | 1,630.33            | 85.39                           | 952.61              | 163.69                                    | 193.29              |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

|                               |                             |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
|-------------------------------|-----------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| 13                            | Borrowings                  | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|                               | Particulars                 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
|                               | Loans/Borrowings            |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
|                               | From Reserve Bank of India  | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|                               | From Settlor/Sponsor        | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|                               | From other Commercial Banks | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|                               | From Triparty Repo (TREPs)  | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
| From Others (to be specified) | -                           | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         |                     |
| Total                         | -                           | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |

|    |                                                 |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
|----|-------------------------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|    | Particulars                                     | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
|    | Management Fees Payable                         | 9.65                            | -                   | 25.34                             | 52.91               | 10.29                                  | 8.24                | 3.88                            | -                   | 17.92                                     | -                   |
|    | Trusteeship Fees Payable                        | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|    | Registrar Fees and Expenses Payable             | 10.13                           | 22.08               | 12.22                             | 21.41               | 4.53                                   | 10.33               | 3.15                            | 6.66                | 7.01                                      | 14.73               |
|    | Commission to Distributors Payable              | 112.09                          | 148.06              | 95.71                             | 173.43              | 54.05                                  | 78.87               | 30.58                           | 78.10               | 45.19                                     | 114.76              |
|    | Custodian Fees Payable                          | 0.92                            | 0.66                | 1.06                              | 0.67                | 0.41                                   | 0.31                | 0.30                            | 0.21                | 0.63                                      | 0.45                |
|    | Audit Fees Payable                              | 1.60                            | 2.49                | 1.72                              | 2.59                | 0.71                                   | 1.24                | 0.51                            | 0.73                | 1.09                                      | 1.77                |
|    | Investor Education & Awareness Expenses Payable | 3.28                            | 3.00                | 4.00                              | 3.11                | 1.45                                   | 1.42                | 1.04                            | 0.97                | 2.28                                      | 2.06                |
|    | Brokerage & Transaction Costs Payable           | 2.65                            | 1.71                | 3.26                              | 2.81                | 0.79                                   | 3.02                | 0.12                            | 3.86                | 0.36                                      | 1.08                |
|    | Sundry creditors                                | 1.93                            | 0.43                | 1.59                              | 0.30                | 0.81                                   | 0.17                | 0.41                            | 0.09                | 1.06                                      | 0.13                |
|    | Printing & Stationery Payable                   | -                               | 0.96                | -                                 | 0.75                | -                                      | 0.73                | -                               | 0.20                | -                                         | 0.74                |
|    | Provision Exp Marketing Exps                    | -                               | 0.35                | 2.03                              | 2.23                | -                                      | 1.81                | -                               | 0.04                | -                                         | 0.09                |
|    | Legal & Professional Fees                       | 1.68                            | 1.76                | 1.26                              | 0.82                | 0.39                                   | 0.40                | 0.33                            | 0.27                | 1.23                                      | 1.43                |
|    | Others Withheld Distributor commission payable  | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|    | Finance Cost on Loans/Borrowing/(s)             | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|    | CCIL charges payable                            | 0.13                            | 0.03                | 0.06                              | 0.03                | 0.01                                   | 0.02                | 0.01                            | 0.01                | 0.04                                      | 0.02                |
|    | Interest on borrowings payable                  | -                               | -                   | -                                 | -                   | -                                      | -                   | -                               | -                   | -                                         | -                   |
|    | Total                                           | 144.06                          | 181.53              | 148.25                            | 261.06              | 73.44                                  | 106.56              | 40.33                           | 91.14               | 76.81                                     | 137.26              |

|    |                                 |                                 |                     |                                   |                     |                                        |                     |                                 |                     |                                           |                     |
|----|---------------------------------|---------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------|---------------------|---------------------------------|---------------------|-------------------------------------------|---------------------|
| 15 | Other Non-Financial Liabilities | Baroda BNP Paribas Mid Cap Fund |                     | Baroda BNP Paribas Large Cap Fund |                     | Baroda BNP Paribas ELSS Tax Saver Fund |                     | Baroda BNP Paribas Focused Fund |                     | Baroda BNP Paribas India Consumption Fund |                     |
|    | Particulars                     | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025             | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 |
|    | Statutory taxes payable         | 67.06                           | 72.63               | 68.57                             | 89.60               | 84.03                                  | 94.43               | 10.23                           | 12.15               | 17.67                                     | 20.11               |
|    | Total                           | 67.06                           | 72.63               | 68.57                             | 89.60               | 84.03                                  | 94.43               | 10.23                           | 12.15               | 17.67                                     | 20.11               |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

| Cash and cash equivalents                               | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|---------------------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| Particulars                                             | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Reverse repurchase transactions / Triparty Repo (TREPs) | 3,924.57                          | 4,447.92            | 11,410.25                         | 10,172.22           | 592.85                                               | 298.67              | 5,550.04                                | 5,062.47            | 2,622.76                               | 2,239.93            |
| Cash on Hand                                            | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| <b>Total</b>                                            | <b>3,924.57</b>                   | <b>4,447.92</b>     | <b>11,410.25</b>                  | <b>10,172.22</b>    | <b>592.85</b>                                        | <b>298.67</b>       | <b>5,550.04</b>                         | <b>5,062.47</b>     | <b>2,622.76</b>                        | <b>2,239.93</b>     |

| Balances with Bank/(s)                  | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|-----------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| Particulars                             | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Balances with banks in current accounts | 104.79                            | 214.63              | 283.77                            | 392.98              | 51.26                                                | 21.14               | 245.84                                  | 590.01              | 30.26                                  | 83.84               |
| <b>Total</b>                            | <b>104.79</b>                     | <b>214.63</b>       | <b>283.77</b>                     | <b>392.98</b>       | <b>51.26</b>                                         | <b>21.14</b>        | <b>245.84</b>                           | <b>590.01</b>       | <b>30.26</b>                           | <b>83.84</b>        |

| Derivative financial instruments receivable | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|---------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| Particulars                                 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Stock Futures/ Options                      | -                                 | 158.88              | -                                 | 53.96               | -                                                    | 2.40                | -                                       | 18.25               | -                                      | 13.67               |
| Index Futures/ Options                      | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| <b>Total</b>                                | <b>-</b>                          | <b>158.88</b>       | <b>-</b>                          | <b>53.96</b>        | <b>-</b>                                             | <b>2.40</b>         | <b>-</b>                                | <b>18.25</b>        | <b>-</b>                               | <b>13.67</b>        |

| Receivables                                     | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|-------------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| Particulars                                     | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Contracts for sale of investments in securities | -                                 | 1,088.43            | 3,438.86                          | -                   | 137.31                                               | -                   | -                                       | 725.62              | 19.33                                  | -                   |
| Receivable from AMC                             | -                                 | -                   | -                                 | 14.86               | 12.61                                                | 6.48                | -                                       | -                   | -                                      | -                   |
| Sundry debtors for units issued to investors    | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| Receivable from Other Schemes of Mutual Fund    | -                                 | -                   | 0.30                              | 1.61                | -                                                    | 0.01                | -                                       | 2.38                | 0.45                                   | -                   |
| <b>Total</b>                                    | <b>-</b>                          | <b>1,088.43</b>     | <b>3,439.16</b>                   | <b>16.47</b>        | <b>149.92</b>                                        | <b>6.49</b>         | <b>-</b>                                | <b>728.00</b>       | <b>19.78</b>                           | <b>-</b>            |

| Investments                              | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
|                                          | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| <b>Particulars</b>                       |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
| <b>Fair Value through profit or loss</b> |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
| Corporate Bond                           | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| Central & State Government Securities    | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| Equity shares                            | 115,301.20                        | 120,019.91          | 248,129.77                        | 219,669.52          | 23,246.42                                            | 12,188.66           | 139,991.02                              | 105,781.41          | 51,720.18                              | 39,900.32           |
| Treasury bills                           | -                                 | -                   | 1,912.22                          | -                   | 66.93                                                | -                   | -                                       | -                   | 573.66                                 | 387.22              |
| Infrastructure Investment Trust          | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| <b>Total</b>                             | <b>115,301.20</b>                 | <b>120,019.91</b>   | <b>250,041.99</b>                 | <b>219,669.52</b>   | <b>23,313.35</b>                                     | <b>12,188.66</b>    | <b>139,991.02</b>                       | <b>105,781.41</b>   | <b>52,293.84</b>                       | <b>40,287.54</b>    |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

[illegible]

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)  
iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|---------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
|               | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Equity Shares | -                                 | -                   | 0.02                              | 0.02                | -                                                    | -                   | -                                       | -                   | -                                      | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|--------------------------------------------------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
| - amount                                                                             | 110,438.52                        | 104,010.41          | 332,213.17                        | 186,203.19          | 28,652.42                                            | 12,401.15           | 142,875.17                              | 85,508.47           | 45,911.25                              | 18,790.01           |
| - as a percentage of average daily net assets                                        | 85.34%                            | 80.09%              | 126.08%                           | 96.00%              | 160.27%                                              | 127.88%             | 103.91%                                 | 97.76%              | 81.10%                                 | 45.49%              |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
| - amount                                                                             | 123,607.30                        | 153,785.58          | 322,330.61                        | 192,771.82          | 20,030.19                                            | 9,430.09            | 114,166.74                              | 83,382.83           | 35,760.50                              | 39,128.94           |
| - as a percentage of average daily net assets                                        | 95.52%                            | 118.41%             | 122.33%                           | 99.38%              | 112.04%                                              | 97.24%              | 83.03%                                  | 95.33%              | 63.17%                                 | 94.73%              |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|   |                               |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|---|-------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| 9 | Other Financial assets        | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|   | Particulars                   | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | CCIL margin deposit           | 36.97                             | 34.31               | 88.91                             | 61.27               | 6.64                                                 | 8.80                | 55.04                                   | 51.65               | 18.70                                  | 17.05               |
|   | Interest Accrued              | 2.88                              | 3.40                | 8.36                              | 7.80                | 0.43                                                 | 0.23                | 4.07                                    | 3.86                | 1.92                                   | 1.72                |
|   | Provision for Doubtful assets | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|   | Dividend Receivable           | -                                 | -                   | 16.30                             | -                   | 2.77                                                 | 1.35                | -                                       | 8.40                | 4.11                                   | 2.27                |
|   | Advance & Prepaid Expenses    | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|   | Margin Money                  | 200.00                            | 200.00              | -                                 | 900.00              | 50.00                                                | 50.00               | 200.00                                  | 200.00              | -                                      | -                   |
|   | Other Receivables             | -                                 | 0.01                | 0.35                              | 0.14                | 0.01                                                 | -                   | 0.17                                    | 0.34                | -                                      | 0.06                |
|   | Total                         | 239.85                            | 237.72              | 113.92                            | 969.21              | 59.85                                                | 60.38               | 259.28                                  | 264.25              | 24.73                                  | 21.10               |

|    |                             |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|----|-----------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| 10 | Other Non -Financial assets | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Tax credit receivable       | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Prepaid Expense             | -                                 | -                   | -                                 | 3.03                | -                                                    | 1.32                | -                                       | -                   | -                                      | -                   |
|    | Total                       | -                                 | -                   | -                                 | 3.03                | -                                                    | 1.32                | -                                       | -                   | -                                      | -                   |

|    |                                          |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|----|------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| 11 | Derivative financial Instruments payable | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                              | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Stock Futures/ Options                   | -                                 | 161.65              | 56.64                             | -                   | 0.17                                                 | 1.60                | -                                       | 20.61               | 0.06                                   | 5.39                |
|    | Index Futures/ Options                   | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Commodity Futures/Options                | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Interest Rate Futures/ Swaps             | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Others (to be specified)                 | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Total                                    | -                                 | 161.65              | 56.64                             | -                   | 0.17                                                 | 1.60                | -                                       | 20.61               | 0.06                                   | 5.39                |

|    |                                                    |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|----|----------------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| 12 | Payables                                           | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                                        | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | 252.94                            | 150.89              | 3,005.50                          | 2,204.36            | 334.88                                               | -                   | 434.76                                  | 1,130.97            | 36.52                                  | 164.09              |
|    | Income distribution payable                        | 21.64                             | -                   | 100.38                            | 105.40              | 7.06                                                 | 6.55                | 19.42                                   | 10.94               | 2.28                                   | -                   |
|    | Payable to other schemes of Mutual Fund            | 7.06                              | 47.62               | 10.29                             | 5.10                | 5.85                                                 | 2.31                | 17.81                                   | 23.09               | 10.07                                  | 2.95                |
|    | Refund Payable                                     | -                                 | 6.63                | -                                 | 20.04               | -                                                    | -                   | -                                       | 14.46               | -                                      | -                   |
|    | Unit Pending Allotment                             | 15.95                             | 19.70               | 59.70                             | 36.83               | 31.95                                                | 1.01                | 91.08                                   | 87.85               | 6.60                                   | 6.90                |
|    | Payable on Redemption of Units                     | 83.10                             | 130.78              | 76.07                             | 165.50              | 11.07                                                | 4.80                | 48.34                                   | 166.53              | 7.61                                   | 45.19               |
|    | Other Expenses Payable                             | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Others Backend Load Payable                        | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Others Payable                                     | -                                 | 0.02                | 0.01                              | 0.33                | -                                                    | -                   | -                                       | 0.17                | -                                      | -                   |
|    | Total                                              | 380.69                            | 355.64              | 3,251.95                          | 2,537.56            | 390.81                                               | 14.67               | 611.41                                  | 1,434.01            | 63.08                                  | 219.13              |

|    |                                                 |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|----|-------------------------------------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------------------------|---------------------|-----------------------------------------|---------------------|----------------------------------------|---------------------|
| 13 | Borrowings                                      | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                                     | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Loans/Borrowings                                |                                   |                     |                                   |                     |                                                      |                     |                                         |                     |                                        |                     |
|    | From Reserve Bank of India                      | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | From Settlor/Sponsor                            | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | From other Commercial Banks                     | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | From Triparty Repo (TREPs)                      | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | From Others (to be specified)                   | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Total                                           | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                                     | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Management Fees Payable                         | 31.43                             | 30.12               | 44.28                             | -                   | -                                                    | -                   | 28.19                                   | 19.95               | 3.24                                   | 7.31                |
|    | Trusteeship Fees Payable                        | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Registrar Fees and Expenses Payable             | 6.00                              | 15.08               | 13.66                             | 30.04               | 1.18                                                 | 1.63                | 7.50                                    | 15.27               | 2.78                                   | 5.05                |
|    | Commission to Distributors Payable              | 82.97                             | 148.78              | 225.19                            | 273.07              | 14.18                                                | 17.27               | 87.97                                   | 114.02              | 32.15                                  | 55.56               |
|    | Custodian Fees Payable                          | 0.56                              | 0.45                | 1.23                              | 0.82                | 0.10                                                 | 0.05                | 0.66                                    | 0.39                | 0.26                                   | 0.15                |
|    | Audit Fees Payable                              | 1.00                              | 2.15                | 2.04                              | 3.21                | 0.14                                                 | 0.16                | 1.06                                    | 1.45                | 0.44                                   | 0.68                |
|    | Investor Education & Awareness Expenses Payable | 1.96                              | 2.10                | 4.33                              | 3.83                | 0.38                                                 | 0.21                | 2.38                                    | 1.83                | 0.90                                   | 0.71                |
|    | Brokerage & Transaction Costs Payable           | 1.81                              | 4.68                | 11.52                             | 13.88               | 0.41                                                 | 0.32                | 5.58                                    | 8.68                | 0.81                                   | 0.83                |
|    | Sundry creditors                                | 1.13                              | 0.45                | 4.10                              | 1.33                | 0.24                                                 | 0.04                | 2.87                                    | 0.98                | 1.85                                   | 0.16                |
|    | Printing & Stationery Payable                   | -                                 | 0.61                | -                                 | 2.20                | -                                                    | 0.13                | -                                       | 1.00                | -                                      | 0.27                |
|    | Provision Exp Marketing Exps                    | -                                 | 2.32                | -                                 | 0.19                | -                                                    | 0.01                | -                                       | 0.12                | -                                      | 0.31                |
|    | Legal & Professional Fees                       | 0.30                              | 0.22                | 1.21                              | 0.99                | 0.15                                                 | 0.08                | 0.89                                    | 0.53                | 0.23                                   | 0.09                |
|    | Others Withheld Distributor commission payable  | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Finance Cost on Loans/Borrowing/(s)             | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | CCIL charges payable                            | 0.02                              | 0.03                | 0.04                              | 0.04                | -                                                    | -                   | -                                       | 0.03                | 0.01                                   | 0.01                |
|    | Interest on borrowings payable                  | -                                 | -                   | -                                 | -                   | -                                                    | -                   | -                                       | -                   | -                                      | -                   |
|    | Total                                           | 127.18                            | 206.99              | 307.60                            | 329.60              | 16.78                                                | 19.90               | 137.10                                  | 164.25              | 42.67                                  | 71.13               |
| 15 | Other Non-Financial Liabilities                 | Baroda BNP Paribas Flexi Cap Fund |                     | Baroda BNP Paribas Multi Cap Fund |                     | Baroda BNP Paribas Banking & Financial Services Fund |                     | Baroda BNP Paribas Large & Mid Cap Fund |                     | Baroda BNP Paribas Business Cycle Fund |                     |
|    | Particulars                                     | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                                  | As at 31 March 2024 | As at 31 March 2025                     | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Statutory taxes payable                         | 7.27                              | 18.12               | 20.93                             | 21.26               | 1.37                                                 | 1.47                | 6.45                                    | 14.41               | 2.60                                   | 3.38                |
|    | Total                                           | 7.27                              | 18.12               | 20.93                             | 21.26               | 1.37                                                 | 1.47                | 6.45                                    | 14.41               | 2.60                                   | 3.38                |



**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

| Cash and cash equivalents                               | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|---------------------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| Particulars                                             | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Reverse repurchase transactions / Triparty Repo (TREPs) | 4,300.60                           | 21,802.98           | 4,933.76                      | 3,995.35            | 10,572.40                         | 6,047.00            | 693.45                             | -                   | 6,813.51                              | -                   |
| Cash on Hand                                            | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
| <b>Total</b>                                            | <b>4,300.60</b>                    | <b>21,802.98</b>    | <b>4,933.76</b>               | <b>3,995.35</b>     | <b>10,572.40</b>                  | <b>6,047.00</b>     | <b>693.45</b>                      | <b>-</b>            | <b>6,813.51</b>                       | <b>-</b>            |

| Balances with Bank/(s)                  | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|-----------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| Particulars                             | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Balances with banks in current accounts | 57.36                              | 457.46              | 60.10                         | 302.32              | 117.23                            | 308.51              | 96.78                              | -                   | 60.91                                 | -                   |
| <b>Total</b>                            | <b>57.36</b>                       | <b>457.46</b>       | <b>60.10</b>                  | <b>302.32</b>       | <b>117.23</b>                     | <b>308.51</b>       | <b>96.78</b>                       | <b>-</b>            | <b>60.91</b>                          | <b>-</b>            |

| Derivative financial instruments receivable | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|---------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| Particulars                                 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Stock Futures/ Options                      | 4.66                               | -                   | 33.31                         | 103.49              | -                                 | -                   | -                                  | -                   | 16.85                                 | -                   |
| Index Futures/ Options                      | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
| <b>Total</b>                                | <b>4.66</b>                        | <b>-</b>            | <b>33.31</b>                  | <b>103.49</b>       | <b>-</b>                          | <b>-</b>            | <b>-</b>                           | <b>-</b>            | <b>16.85</b>                          | <b>-</b>            |

| Receivables                                     | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|-------------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| Particulars                                     | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Contracts for sale of investments in securities | -                                  | -                   | 169.33                        | 13.66               | -                                 | -                   | -                                  | -                   | 321.75                                | -                   |
| Receivable from AMC                             | -                                  | -                   | -                             | -                   | 4.80                              | -                   | -                                  | -                   | -                                     | -                   |
| Sundry debtors for units issued to investors    | -                                  | 0.03                | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
| Receivable from Other Schemes of Mutual Fund    | -                                  | -                   | 0.32                          | 4.09                | 0.07                              | 0.54                | 0.07                               | -                   | -                                     | -                   |
| <b>Total</b>                                    | <b>-</b>                           | <b>0.03</b>         | <b>169.65</b>                 | <b>17.75</b>        | <b>4.87</b>                       | <b>0.54</b>         | <b>0.07</b>                        | <b>-</b>            | <b>321.75</b>                         | <b>-</b>            |

| Investments                              | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
|                                          | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| <b>Particulars</b>                       |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
| <b>Fair Value through profit or loss</b> |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
| Corporate Bond                           | -                                  | -                   | -                             | -                   | -                                 | -                   | 1,438.41                           | -                   | -                                     | -                   |
| Central & State Government Securities    | -                                  | -                   | -                             | -                   | -                                 | -                   | 6,300.36                           | -                   | -                                     | -                   |
| Equity shares                            | 92,761.99                          | 81,507.71           | 124,253.92                    | 166,850.63          | 107,631.17                        | 121,246.03          | 25,920.41                          | -                   | 114,045.03                            | -                   |
| Treasury bills                           | 982.90                             | -                   | 1,964.90                      | 961.66              | 1,434.16                          | 1,998.91            | -                                  | -                   | 2,423.28                              | -                   |
| Infrastructure Investment Trust          | -                                  | -                   | -                             | -                   | -                                 | -                   | 1,060.00                           | -                   | -                                     | -                   |
| <b>Total</b>                             | <b>93,744.89</b>                   | <b>81,507.71</b>    | <b>126,218.82</b>             | <b>167,812.29</b>   | <b>109,065.33</b>                 | <b>123,244.94</b>   | <b>34,719.18</b>                   | <b>-</b>            | <b>116,468.31</b>                     | <b>-</b>            |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

[illegible]

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)  
iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|---------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
|               | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Equity Shares | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|--------------------------------------------------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
| - amount                                                                             | 82,654.24                          | 78,824.93           | 109,634.83                    | 309,312.24          | 104,801.88                        | 131,377.80          | 60,488.52                          | -                   | 203,389.47                            | -                   |
| - as a percentage of average daily net assets                                        | 75.92%                             | 83.05%              | 69.77%                        | 192.29%             | 74.73%                            | 103.40%             | 186.14%                            | 0.00%               | 146.35%                               | 0.00%               |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
| - amount                                                                             | 76,584.49                          | -                   | 157,958.36                    | 185,759.76          | 122,800.98                        | 24,654.21           | 26,232.29                          | -                   | 69,522.81                             | -                   |
| - as a percentage of average daily net assets                                        | 70.34%                             | 0.00%               | 100.52%                       | 115.48%             | 87.56%                            | 19.40%              | 80.73%                             | 0.00%               | 50.03%                                | 0.00%               |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|   |                               |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|---|-------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| 9 | Other Financial assets        | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|   | Particulars                   | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|   | CCIL margin deposit           | 37.77                              | 195.00              | 45.16                         | 176.65              | 55.86                             | 39.97               | 14.15                              | -                   | 34.82                                 | -                   |
|   | Interest Accrued              | 3.15                               | 16.71               | 3.62                          | 3.07                | 7.75                              | 4.64                | 247.13                             | -                   | 4.99                                  | -                   |
|   | Provision for Doubtful assets | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|   | Dividend Receivable           | 16.69                              | -                   | 8.79                          | -                   | 2.79                              | -                   | 1.30                               | -                   | 6.38                                  | -                   |
|   | Advance & Prepaid Expenses    | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|   | Margin Money                  | 200.00                             | -                   | 300.00                        | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|   | Other Receivables             | 0.02                               | 0.24                | 0.02                          | -                   | 0.31                              | 0.21                | 0.03                               | -                   | -                                     | -                   |
|   | Total                         | 257.63                             | 211.95              | 357.59                        | 179.72              | 66.71                             | 44.82               | 262.61                             | -                   | 46.19                                 | -                   |

|    |                             |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|----|-----------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| 10 | Other Non -Financial assets | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Tax credit receivable       | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Prepaid Expense             | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Total                       | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |

|    |                                          |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|----|------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| 11 | Derivative financial Instruments payable | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                              | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Stock Futures/ Options                   | -                                  | -                   | -                             | 103.49              | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Index Futures/ Options                   | -                                  | -                   | -                             | -                   | 15.12                             | -                   | -                                  | -                   | -                                     | -                   |
|    | Commodity Futures/Options                | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Interest Rate Futures/ Swaps             | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Others (to be specified)                 | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Total                                    | -                                  | -                   | -                             | 103.49              | 15.12                             | -                   | -                                  | -                   | -                                     | -                   |

|    |                                                    |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|----|----------------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| 12 | Payables                                           | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                                        | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | 673.77                             | 5,290.25            | 297.98                        | 13.66               | 177.78                            | 336.91              | 94.28                              | -                   | 70.75                                 | -                   |
|    | Income distribution payable                        | 0.98                               | -                   | 26.83                         | -                   | 8.80                              | -                   | -                                  | -                   | -                                     | -                   |
|    | Payable to other schemes of Mutual Fund            | 49.90                              | 4.97                | 5.07                          | 21.75               | 4.83                              | 76.93               | -                                  | -                   | 29.60                                 | -                   |
|    | Refund Payable                                     | -                                  | 30.21               | -                             | 10.44               | -                                 | 4.46                | -                                  | -                   | -                                     | -                   |
|    | Unit Pending Allotment                             | 6.00                               | 130.09              | 4.24                          | 21.37               | 25.42                             | 22.68               | 58.37                              | -                   | 7.14                                  | -                   |
|    | Payable on Redemption of Units                     | 120.87                             | 158.65              | 60.47                         | 228.22              | 112.41                            | 73.68               | 8.11                               | -                   | 528.38                                | -                   |
|    | Other Expenses Payable                             | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Others Backend Load Payable                        | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Others Payable                                     | -                                  | 0.79                | -                             | -                   | -                                 | 0.05                | -                                  | -                   | -                                     | -                   |
|    | Total                                              | 851.52                             | 5,614.96            | 394.59                        | 295.44              | 329.24                            | 514.71              | 160.76                             | -                   | 635.87                                | -                   |



|    |                                                 |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|----|-------------------------------------------------|------------------------------------|---------------------|-------------------------------|---------------------|-----------------------------------|---------------------|------------------------------------|---------------------|---------------------------------------|---------------------|
| 13 | Borrowings                                      | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                                     | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Loans/Borrowings                                |                                    |                     |                               |                     |                                   |                     |                                    |                     |                                       |                     |
|    | From Reserve Bank of India                      | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | From Settlor/Sponsor                            | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | From other Commercial Banks                     | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | From Triparty Repo (TREPs)                      | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | From Others (to be specified)                   | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Total                                           | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                                     | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Management Fees Payable                         | 67.80                              | 3.53                | 60.34                         | 6.90                | -                                 | 15.29               | 24.01                              | -                   | 69.15                                 | -                   |
|    | Trusteeship Fees Payable                        | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Registrar Fees and Expenses Payable             | 5.02                               | 5.30                | 6.63                          | 19.92               | 6.25                              | 16.79               | 1.82                               | -                   | 6.31                                  | -                   |
|    | Commission to Distributors Payable              | 71.30                              | 124.19              | 235.81                        | 451.22              | 171.55                            | 210.79              | 30.55                              | -                   | 100.05                                | -                   |
|    | Custodian Fees Payable                          | 0.48                               | 0.35                | 0.63                          | 0.63                | 0.56                              | 0.47                | 0.13                               | -                   | 0.58                                  | -                   |
|    | Audit Fees Payable                              | 0.84                               | 0.12                | 1.22                          | 2.17                | 1.08                              | 0.88                | 0.21                               | -                   | 0.82                                  | -                   |
|    | Investor Education & Awareness Expenses Payable | 1.62                               | 1.40                | 2.18                          | 2.91                | 1.98                              | 2.17                | 0.58                               | -                   | 2.04                                  | -                   |
|    | Brokerage & Transaction Costs Payable           | 2.23                               | 23.65               | 5.78                          | 4.64                | 5.86                              | 5.57                | 2.23                               | -                   | 4.80                                  | -                   |
|    | Sundry creditors                                | 0.61                               | 0.09                | 0.73                          | 0.26                | 1.74                              | 0.26                | 0.56                               | -                   | 0.78                                  | -                   |
|    | Printing & Stationery Payable                   | -                                  | 0.31                | -                             | 0.49                | -                                 | 0.79                | -                                  | -                   | -                                     | -                   |
|    | Provision Exp Marketing Exps                    | -                                  | -                   | -                             | 0.29                | -                                 | 0.06                | -                                  | -                   | -                                     | -                   |
|    | Legal & Professional Fees                       | 0.24                               | 1.39                | 0.17                          | 0.19                | 1.25                              | 1.00                | 0.14                               | -                   | 0.28                                  | -                   |
|    | Others Withheld Distributor commission payable  | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Finance Cost on Loans/Borrowing/(s)             | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | CCIL charges payable                            | 0.02                               | 0.27                | 0.02                          | 0.03                | 0.04                              | 0.03                | 0.01                               | -                   | 0.03                                  | -                   |
|    | Interest on borrowings payable                  | -                                  | -                   | -                             | -                   | -                                 | -                   | -                                  | -                   | -                                     | -                   |
|    | Total                                           | 150.16                             | 160.60              | 313.51                        | 489.65              | 190.31                            | 254.10              | 60.24                              | -                   | 184.84                                | -                   |
| 15 | Other Non-Financial Liabilities                 | Baroda BNP Paribas Innovation Fund |                     | Baroda BNP Paribas Value Fund |                     | Baroda BNP Paribas Small Cap Fund |                     | Baroda BNP Paribas Retirement Fund |                     | Baroda BNP Paribas Manufacturing Fund |                     |
|    | Particulars                                     | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025           | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                | As at 31 March 2024 | As at 31 March 2025                   | As at 31 March 2024 |
|    | Statutory taxes payable                         | 4.54                               | 7.25                | 9.26                          | 22.54               | 4.79                              | 9.55                | 0.98                               | -                   | 6.40                                  | -                   |
|    | Total                                           | 4.54                               | 7.25                | 9.26                          | 22.54               | 4.79                              | 9.55                | 0.98                               | -                   | 6.40                                  | -                   |

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---|---------------------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
|   | Particulars                                             | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 5,102.42                               | -                   | 308.79                            | -                   | 3,123.44                                     | -                   |
|   | Cash on Hand                                            | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Total                                                   | 5,102.42                               | -                   | 308.79                            | -                   | 3,123.44                                     | -                   |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---|-----------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
|   | Particulars                             | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | Balances with banks in current accounts | 34.03                                  | -                   | 24.72                             | -                   | 156.62                                       | -                   |
|   | Total                                   | 34.03                                  | -                   | 24.72                             | -                   | 156.62                                       | -                   |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---|---------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
|   | Particulars                                 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | Stock Futures/ Options                      | 15.96                                  | -                   | -                                 | -                   | 3.55                                         | -                   |
|   | Index Futures/ Options                      | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Total                                       | 15.96                                  | -                   | -                                 | -                   | 3.55                                         | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---|-------------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
|   | Particulars                                     | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | Contracts for sale of investments in securities | 651.07                                 | -                   | -                                 | -                   | -                                            | -                   |
|   | Receivable from AMC                             | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Sundry debtors for units issued to investors    | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Receivable from Other Schemes of Mutual Fund    | -                                      | -                   | -                                 | -                   | 17.93                                        | -                   |
|   | Total                                           | 651.07                                 | -                   | -                                 | -                   | 17.93                                        | -                   |

| 8 | Investments                           | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---|---------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
|   | Particulars                           | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | Fair Value through profit or loss     |                                        |                     |                                   |                     |                                              |                     |
|   | Corporate Bond                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Central & State Government Securities | -                                      | -                   | 207.27                            | -                   | -                                            | -                   |
|   | Equity shares                         | 87,516.63                              | -                   | 7,046.12                          | -                   | 69,690.66                                    | -                   |
|   | Treasury bills                        | 2,881.41                               | -                   | -                                 | -                   | 1,920.94                                     | -                   |
|   | Infrastructure Investment Trust       | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Total                                 | 90,398.04                              | -                   | 7,253.39                          | -                   | 71,611.60                                    | -                   |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

|                                       | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| Particulars                           | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
| Fair Value through profit or loss     |                                        |                     |                                   |                     |                                              |                     |
| Corporate Bond                        |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| Central & State Government Securities |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | -                                      | -                   | 2.73                              | -                   | -                                            | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| Equity shares                         |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | -                                      | -                   | -                                 | -                   | 4,872.07                                     | -                   |
| - depreciation                        | 9,565.00                               | -                   | 90.96                             | -                   | -                                            | -                   |
| Treasury bills                        |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | 1.53                                   | -                   | -                                 | -                   | 1.02                                         | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| Derivatives                           |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | 19.72                                  | -                   | -                                 | -                   | 11.38                                        | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| Infrastructure Investment Trust       |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| Alternative Investment Funds          |                                        |                     |                                   |                     |                                              |                     |
| - appreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| - depreciation                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)  
iii) Aggregate fair value of non traded investments valued in good faith.

|               | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|---------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| Particulars   | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
| Equity Shares | -                                      | -                   | -                                 | -                   | -                                            | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

|                                                                                      | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|--------------------------------------------------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| Particulars                                                                          | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                        |                     |                                   |                     |                                              |                     |
| - amount                                                                             | 186,459.61                             | -                   | 10,978.29                         | -                   | 67,922.95                                    | -                   |
| - as a percentage of average daily net assets                                        | 184.64%                                | 0.00%               | 152.91%                           | 0.00%               | 97.35%                                       | 0.00%               |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                        |                     |                                   |                     |                                              |                     |
| - amount                                                                             | 83,702.29                              | -                   | 3,439.05                          | -                   | 1,134.87                                     | -                   |
| - as a percentage of average daily net assets                                        | 82.89%                                 | 0.00%               | 47.90%                            | 0.00%               | 1.63%                                        | 0.00%               |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|   |                               |                                        |                     |                                   |                     |                                              |                     |
|---|-------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| 9 | Other Financial assets        | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|   | Particulars                   | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|   | CCIL margin deposit           | 40.13                                  | -                   | 7.15                              | -                   | 227.50                                       | -                   |
|   | Interest Accrued              | 3.74                                   | -                   | 2.10                              | -                   | 2.29                                         | -                   |
|   | Provision for Doubtful assets | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Dividend Receivable           | -                                      | -                   | 0.33                              | -                   | -                                            | -                   |
|   | Advance & Prepaid Expenses    | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Margin Money                  | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|   | Other Receivables             | 0.06                                   | -                   | -                                 | -                   | -                                            | -                   |
|   | Total                         | 43.93                                  | -                   | 9.58                              | -                   | 229.79                                       | -                   |

|    |                             |                                        |                     |                                   |                     |                                              |                     |
|----|-----------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| 10 | Other Non -Financial assets | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Tax credit receivable       | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Prepaid Expense             | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Total                       | -                                      | -                   | -                                 | -                   | -                                            | -                   |

|    |                                          |                                        |                     |                                   |                     |                                              |                     |
|----|------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| 11 | Derivative financial Instruments payable | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                              | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Stock Futures/ Options                   | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Index Futures/ Options                   | 1.80                                   | -                   | -                                 | -                   | -                                            | -                   |
|    | Commodity Futures/Options                | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Interest Rate Futures/ Swaps             | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Others (to be specified)                 | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Total                                    | 1.80                                   | -                   | -                                 | -                   | -                                            | -                   |

|    |                                                    |                                        |                     |                                   |                     |                                              |                     |
|----|----------------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| 12 | Payables                                           | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                                        | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | 210.19                                 | -                   | -                                 | -                   | 742.94                                       | -                   |
|    | Income distribution payable                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Payable to other schemes of Mutual Fund            | 17.36                                  | -                   | -                                 | -                   | 82.93                                        | -                   |
|    | Refund Payable                                     | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Unit Pending Allotment                             | 6.03                                   | -                   | 7.13                              | -                   | 49.35                                        | -                   |
|    | Payable on Redemption of Units                     | 107.99                                 | -                   | -                                 | -                   | 27.59                                        | -                   |
|    | Other Expenses Payable                             | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Others Backend Load Payable                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Others Payable                                     | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Total                                              | 341.57                                 | -                   | 7.13                              | -                   | 902.81                                       | -                   |

|    |                                                 |                                        |                     |                                   |                     |                                              |                     |
|----|-------------------------------------------------|----------------------------------------|---------------------|-----------------------------------|---------------------|----------------------------------------------|---------------------|
| 13 | Borrowings                                      | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                                     | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Loans/Borrowings                                |                                        |                     |                                   |                     |                                              |                     |
|    | From Reserve Bank of India                      | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | From Settlor/Sponsor                            | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | From other Commercial Banks                     | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | From Triparty Repo (TREPs)                      | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | From Others (to be specified)                   | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Total                                           | -                                      | -                   | -                                 | -                   | -                                            | -                   |
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                                     | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Management Fees Payable                         | 17.98                                  | -                   | 0.81                              | -                   | 4.31                                         | -                   |
|    | Trusteeship Fees Payable                        | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Registrar Fees and Expenses Payable             | 4.87                                   | -                   | 0.41                              | -                   | 3.65                                         | -                   |
|    | Commission to Distributors Payable              | 41.94                                  | -                   | 4.10                              | -                   | 41.85                                        | -                   |
|    | Custodian Fees Payable                          | 0.43                                   | -                   | 0.02                              | -                   | 0.13                                         | -                   |
|    | Audit Fees Payable                              | 0.43                                   | -                   | 0.01                              | -                   | 0.07                                         | -                   |
|    | Investor Education & Awareness Expenses Payable | 1.58                                   | -                   | 0.12                              | -                   | 1.20                                         | -                   |
|    | Brokerage & Transaction Costs Payable           | 5.08                                   | -                   | 0.30                              | -                   | 2.45                                         | -                   |
|    | Sundry creditors                                | 0.76                                   | -                   | 0.29                              | -                   | 0.50                                         | -                   |
|    | Printing & Stationery Payable                   | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Provision Exp Marketing Exps                    | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Legal & Professional Fees                       | 0.23                                   | -                   | 0.03                              | -                   | 0.63                                         | -                   |
|    | Others Withheld Distributor commission payable  | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Finance Cost on Loans/Borrowing/(s)             | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | CCIL charges payable                            | 0.01                                   | -                   | -                                 | -                   | 0.05                                         | -                   |
|    | Interest on borrowings payable                  | -                                      | -                   | -                                 | -                   | -                                            | -                   |
|    | Total                                           | 73.31                                  | -                   | 6.09                              | -                   | 54.84                                        | -                   |
| 15 | Other Non-Financial Liabilities                 | Baroda BNP Paribas Dividend Yield Fund |                     | Baroda BNP Paribas Childrens Fund |                     | Baroda BNP Paribas Energy Opportunities Fund |                     |
|    | Particulars                                     | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 |
|    | Statutory taxes payable                         | 3.15                                   | -                   | 0.09                              | -                   | 2.08                                         | -                   |
|    | Total                                           | 3.15                                   | -                   | 0.09                              | -                   | 2.08                                         | -                   |

|    |                                                                                           |                                 |                           |                                   |                           |                                        |                           |                                 |                           |                                           |                           |
|----|-------------------------------------------------------------------------------------------|---------------------------------|---------------------------|-----------------------------------|---------------------------|----------------------------------------|---------------------------|---------------------------------|---------------------------|-------------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Debentures and bonds                                                                      | -                               | -                         | -                                 | -                         | -                                      | -                         | -                               | -                         | -                                         | -                         |
|    | Treasury bills                                                                            | 145.39                          | 79.56                     | 151.10                            | 56.18                     | -                                      | -                         | -                               | 13.15                     | 86.30                                     | 56.61                     |
|    | Government securities                                                                     | -                               | -                         | 7.99                              | 33.45                     | -                                      | -                         | -                               | -                         | -                                         | -                         |
|    | CCIL Margin                                                                               | 0.87                            | 0.43                      | 0.97                              | 0.56                      | 0.35                                   | 0.32                      | 0.39                            | 0.20                      | 0.56                                      | 0.36                      |
|    | Tri-Party Repo/Reverse Repo                                                               | 591.43                          | 354.15                    | 839.41                            | 469.84                    | 201.72                                 | 170.77                    | 204.26                          | 160.86                    | 360.59                                    | 214.75                    |
|    | Other Interest income                                                                     | 1.72                            | 0.73                      | 26.68                             | 0.80                      | 2.21                                   | 0.28                      | 0.15                            | 0.60                      | 0.55                                      | 0.49                      |
|    | Total                                                                                     | 739.41                          | 434.87                    | 1,026.15                          | 560.83                    | 204.28                                 | 171.37                    | 204.80                          | 174.81                    | 448.00                                    | 272.21                    |
| 17 | Gain on fair value changes                                                                | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM)                               | 0.82                            | 41,723.09                 | 0.60                              | 39,953.34                 | -                                      | 13,836.87                 | -                               | 10,048.28                 | 0.40                                      | 24,493.71                 |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                               | -                         | -                                 | -                         | -                                      | -                         | -                               | -                         | -                                         | -                         |
|    | Total                                                                                     | 0.82                            | 41,723.09                 | 0.60                              | 39,953.34                 | -                                      | 13,836.87                 | -                               | 10,048.28                 | 0.40                                      | 24,493.71                 |
| 18 | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 49,729.40                       | 20,219.34                 | 15,141.10                         | 13,571.62                 | 19,243.25                              | 14,338.62                 | 14,954.24                       | 6,146.59                  | 24,141.10                                 | 11,351.15                 |
|    | Profit on sale/redemption of investments (Gross)-Derivatives                              | 948.16                          | -                         | 2,830.03                          | 892.32                    | -                                      | -                         | -                               | 55.72                     | 62.39                                     | -                         |
|    | Total                                                                                     | 50,677.56                       | 20,219.34                 | 17,971.13                         | 14,463.94                 | 19,243.25                              | 14,338.62                 | 14,954.24                       | 6,202.31                  | 24,203.49                                 | 11,351.15                 |
| 19 | Other Income                                                                              | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Load Income                                                                               | 19.72                           | 15.82                     | 8.49                              | 52.64                     | -                                      | -                         | 6.74                            | 10.21                     | 34.45                                     | 41.76                     |
|    | Total                                                                                     | 19.72                           | 15.82                     | 8.49                              | 52.64                     | -                                      | -                         | 6.74                            | 10.21                     | 34.45                                     | 41.76                     |
| 20 | Fees and commission expenses                                                              | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 767.46                          | 610.57                    | 1,385.70                          | 1,105.73                  | 693.17                                 | 619.79                    | 202.82                          | 151.01                    | 649.38                                    | 545.46                    |
|    | GST on Management Fees                                                                    | 138.14                          | 109.90                    | 249.42                            | 199.03                    | 124.78                                 | 111.56                    | 36.50                           | 27.18                     | 116.88                                    | 98.18                     |
|    | Trusteeship Fees                                                                          | 5.24                            | 5.51                      | 5.65                              | 5.71                      | 2.33                                   | 2.76                      | 1.69                            | 1.63                      | 3.56                                      | 3.95                      |
|    | Commission to Distributors                                                                | 2,769.30                        | 2,047.51                  | 2,278.31                          | 1,577.85                  | 1,052.44                               | 844.95                    | 1,185.07                        | 773.66                    | 1,896.32                                  | 1,456.12                  |
|    | Total                                                                                     | 3,680.14                        | 2,773.49                  | 3,919.08                          | 2,888.32                  | 1,872.72                               | 1,579.06                  | 1,426.08                        | 953.48                    | 2,666.14                                  | 2,103.71                  |
| 21 | Loss on fair value changes                                                                | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | 26,067.86                       | 0.75                      | 5,731.39                          | 0.21                      | 7,226.39                               | -                         | 9,719.68                        | -                         | 11,006.16                                 | 0.53                      |
|    | Total                                                                                     | 26,067.86                       | 0.75                      | 5,731.39                          | 0.21                      | 7,226.39                               | -                         | 9,719.68                        | -                         | 11,006.16                                 | 0.53                      |
| 22 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | 5,445.12                        | 3,591.33                  | 2,132.97                          | 227.93                    | 2,535.00                               | 1,014.08                  | 4,021.55                        | 1,134.99                  | 1,341.51                                  | 521.25                    |
|    | Loss on sale/redemption of investments (Gross)-Derivatives                                | 1,973.99                        | 335.28                    | 2,052.13                          | -                         | -                                      | -                         | -                               | -                         | 56.71                                     | 19.34                     |
|    | Total                                                                                     | 7,419.11                        | 3,926.61                  | 4,185.10                          | 227.93                    | 2,535.00                               | 1,014.08                  | 4,021.55                        | 1,134.99                  | 1,398.22                                  | 540.59                    |
| 23 | Other expenses                                                                            | Baroda BNP Paribas Mid Cap Fund |                           | Baroda BNP Paribas Large Cap Fund |                           | Baroda BNP Paribas ELSS Tax Saver Fund |                           | Baroda BNP Paribas Focused Fund |                           | Baroda BNP Paribas India Consumption Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025       | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 5.12                            | 7.57                      | 5.51                              | 7.56                      | 2.30                                   | 3.77                      | 1.64                            | 2.22                      | 3.45                                      | 5.48                      |
|    | Registrar Fees and Expenses                                                               | 151.72                          | 123.77                    | 161.54                            | 123.10                    | 67.70                                  | 61.55                     | 47.54                           | 34.89                     | 102.24                                    | 86.71                     |
|    | Audit Fees                                                                                | 2.32                            | 2.90                      | 2.50                              | 3.02                      | 1.03                                   | 1.45                      | 0.75                            | 0.84                      | 1.58                                      | 2.07                      |
|    | Investor Education and Awareness expenses                                                 | 41.36                           | 30.12                     | 45.01                             | 31.28                     | 18.34                                  | 14.93                     | 13.30                           | 8.85                      | 28.14                                     | 21.45                     |
|    | Brokerage & Transaction Costs                                                             | 521.17                          | 320.90                    | 283.16                            | 176.51                    | 289.69                                 | 242.86                    | 378.37                          | 230.59                    | 273.44                                    | 173.71                    |
|    | Other Operating expenses                                                                  | 27.90                           | 24.00                     | 20.09                             | 12.63                     | 8.60                                   | 6.42                      | 5.18                            | 4.31                      | 18.00                                     | 19.33                     |
|    | Marketing/Publicity/Advertisement Expenses                                                | 0.29                            | 0.72                      | 13.78                             | 5.57                      | 0.13                                   | 2.50                      | 0.33                            | 0.07                      | 0.19                                      | 2.67                      |
|    | Printing & Stationery Expenses                                                            | 0.42                            | 4.76                      | 0.34                              | 3.85                      | 0.31                                   | 3.80                      | 0.09                            | 1.02                      | 0.32                                      | 3.81                      |
|    | Total                                                                                     | 750.30                          | 514.74                    | 531.93                            | 363.52                    | 388.10                                 | 337.28                    | 447.20                          | 282.79                    | 427.36                                    | 315.23                    |

|    |                                                                                           |                                   |                           |                                   |                           |                                                      |                           |                                         |                           |                                        |                           |
|----|-------------------------------------------------------------------------------------------|-----------------------------------|---------------------------|-----------------------------------|---------------------------|------------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|----------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Debentures and bonds                                                                      | -                                 | -                         | -                                 | -                         | -                                                    | -                         | -                                       | -                         | -                                      | -                         |
|    | Treasury bills                                                                            | -                                 | 44.70                     | 67.51                             | -                         | 5.03                                                 | 2.92                      | -                                       | 29.80                     | 38.77                                  | 27.88                     |
|    | Government securities                                                                     | -                                 | -                         | -                                 | -                         | -                                                    | -                         | -                                       | -                         | -                                      | -                         |
|    | CCIL Margin                                                                               | 0.51                              | 0.48                      | 0.89                              | 0.66                      | 0.12                                                 | 0.04                      | 0.67                                    | 0.30                      | 0.26                                   | 0.18                      |
|    | Tri-Party Repo/Reverse Repo                                                               | 310.97                            | 295.48                    | 652.53                            | 507.01                    | 42.07                                                | 23.26                     | 414.78                                  | 248.92                    | 150.56                                 | 94.37                     |
|    | Other Interest income                                                                     | 1.46                              | 0.70                      | 2.66                              | 2.96                      | 0.12                                                 | 0.05                      | 1.33                                    | 1.30                      | 0.31                                   | 0.18                      |
|    | Total                                                                                     | 312.94                            | 341.36                    | 723.59                            | 510.63                    | 47.34                                                | 26.27                     | 416.78                                  | 280.32                    | 189.90                                 | 122.61                    |
| 17 | Gain on fair value changes                                                                | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM)                               | 24.16                             | 28,862.39                 | 0.61                              | 47,179.74                 | 1,199.51                                             | 876.59                    | 20.61                                   | 18,636.04                 | 0.27                                   | 11,171.25                 |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                                 | -                         | -                                 | -                         | -                                                    | -                         | -                                       | -                         | -                                      | -                         |
|    | Total                                                                                     | 24.16                             | 28,862.39                 | 0.61                              | 47,179.74                 | 1,199.51                                             | 876.59                    | 20.61                                   | 18,636.04                 | 0.27                                   | 11,171.25                 |
| 18 | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 26,733.64                         | 20,493.63                 | 54,227.20                         | 31,954.33                 | 2,241.43                                             | 1,710.11                  | 22,810.78                               | 18,329.68                 | 5,926.06                               | 5,837.94                  |
|    | Profit on sale/redemption of investments (Gross)-Derivatives                              | -                                 | 136.31                    | 976.53                            | 186.19                    | 102.44                                               | 7.41                      | -                                       | 94.81                     | 378.62                                 | 103.76                    |
|    | Total                                                                                     | 26,733.64                         | 20,629.94                 | 55,203.73                         | 32,140.52                 | 2,343.87                                             | 1,717.52                  | 22,810.78                               | 18,424.49                 | 6,304.68                               | 5,941.70                  |
| 19 | Other Income                                                                              | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Load Income                                                                               | 12.26                             | 113.69                    | 41.77                             | 39.48                     | 2.83                                                 | 5.14                      | 44.90                                   | 40.08                     | 4.31                                   | 2.91                      |
|    | Total                                                                                     | 12.26                             | 113.69                    | 41.77                             | 39.48                     | 2.83                                                 | 5.14                      | 44.90                                   | 40.08                     | 4.31                                   | 2.91                      |
| 20 | Fees and commission expenses                                                              | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 922.00                            | 563.35                    | 1,904.64                          | 1,524.28                  | 125.42                                               | 88.85                     | 863.13                                  | 646.53                    | 403.51                                 | 374.62                    |
|    | GST on Management Fees                                                                    | 165.96                            | 101.40                    | 342.84                            | 274.37                    | 22.58                                                | 15.99                     | 155.36                                  | 116.37                    | 72.64                                  | 67.43                     |
|    | Trusteeship Fees                                                                          | 3.30                              | 4.80                      | 6.66                              | 7.12                      | 0.44                                                 | 0.35                      | 3.46                                    | 3.17                      | 1.43                                   | 1.52                      |
|    | Commission to Distributors                                                                | 1,472.57                          | 1,813.92                  | 2,596.75                          | 1,894.37                  | 252.97                                               | 104.53                    | 1,643.95                                | 1,042.35                  | 789.34                                 | 505.04                    |
|    | Total                                                                                     | 2,563.83                          | 2,483.47                  | 4,850.89                          | 3,700.14                  | 401.41                                               | 209.72                    | 2,665.90                                | 1,808.42                  | 1,266.92                               | 948.61                    |
| 21 | Loss on fair value changes                                                                | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | 13,668.83                         | 24.16                     | 18,548.84                         | 649.43                    | -                                                    | 13.40                     | 10,337.24                               | 20.61                     | 2,927.08                               | 0.26                      |
|    | Total                                                                                     | 13,668.83                         | 24.16                     | 18,548.84                         | 649.43                    | -                                                    | 13.40                     | 10,337.24                               | 20.61                     | 2,927.08                               | 0.26                      |
| 22 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | 3,650.78                          | 4,703.30                  | 13,124.14                         | 3,485.59                  | 781.31                                               | 125.03                    | 6,027.21                                | 1,959.85                  | 1,473.03                               | 1,455.43                  |
|    | Loss on sale/redemption of investments (Gross)-Derivatives                                | 18.74                             | -                         | 1,252.93                          | -                         | 70.72                                                | -                         | 13.77                                   | -                         | 370.98                                 | -                         |
|    | Total                                                                                     | 3,669.52                          | 4,703.30                  | 14,377.07                         | 3,485.59                  | 852.03                                               | 125.03                    | 6,040.98                                | 1,959.85                  | 1,844.01                               | 1,455.43                  |
| 23 | Other expenses                                                                            | Baroda BNP Paribas Flexi Cap Fund |                           | Baroda BNP Paribas Multi Cap Fund |                           | Baroda BNP Paribas Banking & Financial Services Fund |                           | Baroda BNP Paribas Large & Mid Cap Fund |                           | Baroda BNP Paribas Business Cycle Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                            | Year Ended March 31, 2024 | Year Ended March 31, 2025               | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 3.22                              | 6.50                      | 6.55                              | 9.57                      | 0.48                                                 | 0.74                      | 3.43                                    | 4.41                      | 1.48                                   | 2.11                      |
|    | Registrar Fees and Expenses                                                               | 94.35                             | 102.65                    | 201.58                            | 172.36                    | 13.29                                                | 8.67                      | 107.18                                  | 80.97                     | 41.11                                  | 33.70                     |
|    | Audit Fees                                                                                | 1.45                              | 2.48                      | 2.95                              | 3.75                      | 0.20                                                 | 0.18                      | 1.54                                    | 1.69                      | 0.63                                   | 0.86                      |
|    | Investor Education and Awareness expenses                                                 | 25.88                             | 25.97                     | 52.70                             | 38.79                     | 3.58                                                 | 1.94                      | 27.49                                   | 17.49                     | 11.32                                  | 8.26                      |
|    | Brokerage & Transaction Costs                                                             | 441.01                            | 473.90                    | 1,099.72                          | 679.09                    | 81.25                                                | 39.63                     | 500.75                                  | 308.60                    | 100.79                                 | 89.08                     |
|    | Other Operating expenses                                                                  | 9.13                              | 6.00                      | 35.80                             | 25.38                     | 2.26                                                 | 1.26                      | 24.90                                   | 14.79                     | 4.36                                   | 2.67                      |
|    | Marketing/Publicity/AdvertisementExpenses                                                 | 0.18                              | 2.81                      | 3.63                              | 2.61                      | 0.02                                                 | 0.02                      | 1.09                                    | 1.01                      | 0.07                                   | 0.38                      |
|    | Printing & Stationery Expenses                                                            | 0.27                              | 3.19                      | 0.95                              | 11.02                     | 0.06                                                 | 0.65                      | 0.45                                    | 4.77                      | 0.12                                   | 1.51                      |
|    | Total                                                                                     | 575.49                            | 623.50                    | 1,403.88                          | 942.57                    | 101.14                                               | 53.09                     | 666.83                                  | 433.73                    | 159.88                                 | 138.57                    |



|    |                                                                                           |                                    |                           |                               |                           |                                   |                           |                                    |                           |                                       |                           |
|----|-------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------------|---------------------------|-----------------------------------|---------------------------|------------------------------------|---------------------------|---------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Debentures and bonds                                                                      | -                                  | -                         | -                             | -                         | -                                 | -                         | 117.06                             | -                         | -                                     | -                         |
|    | Treasury bills                                                                            | 56.84                              | -                         | 122.73                        | 212.19                    | 90.69                             | 44.67                     | 23.41                              | -                         | 127.34                                | -                         |
|    | Government securities                                                                     | -                                  | -                         | -                             | -                         | -                                 | -                         | 283.35                             | -                         | -                                     | -                         |
|    | CCIL Margin                                                                               | 1.19                               | -                         | 0.46                          | 1.76                      | 0.53                              | 0.74                      | 0.22                               | -                         | 2.52                                  | -                         |
|    | Tri-Party Repo/Reverse Repo                                                               | 293.43                             | 414.45                    | 311.13                        | 1,279.85                  | 442.89                            | 797.35                    | 182.09                             | -                         | 968.17                                | -                         |
|    | Other Interest income                                                                     | 0.29                               | 0.24                      | -                             | 0.47                      | 1.14                              | 0.96                      | 0.40                               | -                         | 4.09                                  | -                         |
|    | Total                                                                                     | 351.75                             | 414.69                    | 434.32                        | 1,494.27                  | 535.25                            | 843.72                    | 606.53                             | -                         | 1,102.12                              | -                         |
| 17 | Gain on fair value changes                                                                | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM)                               | 1,968.47                           | 2,682.78                  | 35.61                         | 36,120.66                 | 0.42                              | 15,203.14                 | 189.31                             | -                         | 8.13                                  | -                         |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                                  | -                         | -                             | -                         | -                                 | -                         | -                                  | -                         | -                                     | -                         |
|    | Total                                                                                     | 1,968.47                           | 2,682.78                  | 35.61                         | 36,120.66                 | 0.42                              | 15,203.14                 | 189.31                             | -                         | 8.13                                  | -                         |
| 18 | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 8,898.65                           | -                         | 28,891.52                     | 10,198.10                 | 22,691.75                         | 2,118.13                  | 470.85                             | -                         | 1,371.05                              | -                         |
|    | Profit on sale/redemption of investments (Gross)-Derivatives                              | 130.42                             | -                         | 355.66                        | -                         | 248.32                            | 189.75                    | 309.98                             | -                         | 772.86                                | -                         |
|    | Total                                                                                     | 9,029.07                           | -                         | 28,891.52                     | 10,553.76                 | 22,940.07                         | 2,307.88                  | 780.83                             | -                         | 2,143.91                              | -                         |
| 19 | Other Income                                                                              | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Load Income                                                                               | 165.23                             | 5.36                      | 58.92                         | 254.09                    | 150.46                            | 123.87                    | -                                  | -                         | 145.68                                | -                         |
|    | Total                                                                                     | 165.23                             | 5.36                      | 58.92                         | 254.09                    | 150.46                            | 123.87                    | -                                  | -                         | 145.68                                | -                         |
| 20 | Fees and commission expenses                                                              | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 313.22                             | 11.45                     | 1,221.67                      | 192.61                    | 763.52                            | 75.42                     | 74.65                              | -                         | 419.10                                | -                         |
|    | GST on Management Fees                                                                    | 56.38                              | 2.06                      | 219.90                        | 34.67                     | 137.44                            | 13.57                     | 13.44                              | -                         | 75.44                                 | -                         |
|    | Trusteeship Fees                                                                          | 2.76                               | -                         | 4.04                          | 4.89                      | 3.58                              | 2.44                      | 0.72                               | -                         | 2.49                                  | -                         |
|    | Commission to Distributors                                                                | 1,759.68                           | 124.19                    | 1,651.14                      | 2,250.95                  | 1,793.68                          | 912.28                    | 489.23                             | -                         | 1,485.33                              | -                         |
|    | Total                                                                                     | 2,132.04                           | 137.70                    | 3,096.75                      | 2,483.12                  | 2,698.22                          | 1,003.71                  | 578.04                             | -                         | 1,982.36                              | -                         |
| 21 | Loss on fair value changes                                                                | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | 0.06                               | -                         | 18,922.37                     | -                         | 12,291.98                         | -                         | -                                  | -                         | 15,815.01                             | -                         |
|    | Total                                                                                     | 0.06                               | -                         | 18,922.37                     | -                         | 12,291.98                         | -                         | -                                  | -                         | 15,815.01                             | -                         |
| 22 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | 3,438.56                           | -                         | 4,050.92                      | 2,626.81                  | 3,684.68                          | 1,034.34                  | 433.49                             | -                         | 3,899.46                              | -                         |
|    | Loss on sale/redemption of investments (Gross)-Derivatives                                | 109.08                             | -                         | 480.46                        | -                         | 315.38                            | -                         | -                                  | -                         | 598.11                                | -                         |
|    | Total                                                                                     | 3,547.64                           | -                         | 4,531.38                      | 2,626.81                  | 4,000.06                          | 1,034.34                  | 433.49                             | -                         | 4,497.57                              | -                         |
| 23 | Other expenses                                                                            | Baroda BNP Paribas Innovation Fund |                           | Baroda BNP Paribas Value Fund |                           | Baroda BNP Paribas Small Cap Fund |                           | Baroda BNP Paribas Retirement Fund |                           | Baroda BNP Paribas Manufacturing Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025     | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025          | Year Ended March 31, 2024 | Year Ended March 31, 2025             | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 2.72                               | 0.38                      | 3.99                          | 6.33                      | 3.46                              | 2.54                      | 0.52                               | -                         | 1.80                                  | -                         |
|    | Registrar Fees and Expenses                                                               | 78.41                              | 5.79                      | 113.01                        | 101.32                    | 105.35                            | 44.56                     | 21.88                              | -                         | 75.46                                 | -                         |
|    | Audit Fees                                                                                | 1.22                               | 0.13                      | 1.76                          | 2.38                      | 1.57                              | 0.97                      | 0.31                               | -                         | 1.18                                  | -                         |
|    | Investor Education and Awareness expenses                                                 | 21.78                              | 1.40                      | 31.43                         | 26.28                     | 28.05                             | 10.69                     | 5.49                               | -                         | 21.10                                 | -                         |
|    | Brokerage & Transaction Costs                                                             | 265.80                             | 158.56                    | 387.36                        | 601.25                    | 371.71                            | 296.00                    | 79.94                              | -                         | 420.78                                | -                         |
|    | Other Operating expenses                                                                  | 6.26                               | 2.81                      | 7.16                          | 5.41                      | 20.54                             | 9.20                      | 5.33                               | -                         | 9.61                                  | -                         |
|    | Marketing/Publicity/AdvertisementExpenses                                                 | 0.15                               | -                         | 0.23                          | 0.54                      | 0.63                              | 2.17                      | 0.13                               | -                         | 0.18                                  | -                         |
|    | Printing & Stationery Expenses                                                            | 0.15                               | 0.31                      | 0.21                          | 2.08                      | 0.36                              | 1.72                      | 0.01                               | -                         | -                                     | -                         |
|    | Total                                                                                     | 376.49                             | 169.38                    | 545.15                        | 745.59                    | 531.67                            | 367.85                    | 113.61                             | -                         | 530.11                                | -                         |

|    |                                                                                           |                                        |                           |                                   |                           |                                              |                           |
|----|-------------------------------------------------------------------------------------------|----------------------------------------|---------------------------|-----------------------------------|---------------------------|----------------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Debentures and bonds                                                                      | -                                      | -                         | -                                 | -                         | -                                            | -                         |
|    | Treasury bills                                                                            | 146.14                                 | -                         | -                                 | -                         | 9.92                                         | -                         |
|    | Government securities                                                                     | -                                      | -                         | 9.21                              | -                         | -                                            | -                         |
|    | CCIL Margin                                                                               | 1.74                                   | -                         | 0.16                              | -                         | -                                            | -                         |
|    | Tri-Party Repo/Reverse Repo                                                               | 657.34                                 | -                         | 31.95                             | -                         | 326.35                                       | -                         |
|    | Other Interest income                                                                     | 0.37                                   | -                         | -                                 | -                         | 0.08                                         | -                         |
|    | Total                                                                                     | 805.59                                 | -                         | 41.32                             | -                         | 336.35                                       | -                         |
| 17 | Gain on fair value changes                                                                | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM)                               | 21.24                                  | -                         | 2.73                              | -                         | 4,884.48                                     | -                         |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                                      | -                         | -                                 | -                         | -                                            | -                         |
|    | Total                                                                                     | 21.24                                  | -                         | 2.73                              | -                         | 4,884.48                                     | -                         |
| 18 | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 580.41                                 | -                         | 1.47                              | -                         | -                                            | -                         |
|    | Profit on sale/redemption of investments (Gross)-Derivatives                              | 325.03                                 | -                         | 0.56                              | -                         | -                                            | -                         |
|    | Total                                                                                     | 905.44                                 | -                         | 2.03                              | -                         | -                                            | -                         |
| 19 | Other Income                                                                              | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Load Income                                                                               | 56.36                                  | -                         | 0.06                              | -                         | 10.72                                        | -                         |
|    | Total                                                                                     | 56.36                                  | -                         | 0.06                              | -                         | 10.72                                        | -                         |
| 20 | Fees and commission expenses                                                              | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 220.84                                 | -                         | 3.42                              | -                         | 45.13                                        | -                         |
|    | GST on Management Fees                                                                    | 39.76                                  | -                         | 0.62                              | -                         | 8.12                                         | -                         |
|    | Trusteeship Fees                                                                          | 1.29                                   | -                         | 0.04                              | -                         | 0.17                                         | -                         |
|    | Commission to Distributors                                                                | 852.01                                 | -                         | 36.05                             | -                         | 149.04                                       | -                         |
|    | Total                                                                                     | 1,113.90                               | -                         | 40.13                             | -                         | 202.46                                       | -                         |
| 21 | Loss on fair value changes                                                                | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | 9,565.00                               | -                         | 90.96                             | -                         | -                                            | -                         |
|    | Total                                                                                     | 9,565.00                               | -                         | 90.96                             | -                         | -                                            | -                         |
| 22 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | 2,239.05                               | -                         | 142.61                            | -                         | 254.16                                       | -                         |
|    | Loss on sale/redemption of investments (Gross)-Derivatives                                | 686.56                                 | -                         | 39.59                             | -                         | -                                            | -                         |
|    | Total                                                                                     | 2,925.61                               | -                         | 182.20                            | -                         | 254.16                                       | -                         |
| 23 | Other expenses                                                                            | Baroda BNP Paribas Dividend Yield Fund |                           | Baroda BNP Paribas Childrens Fund |                           | Baroda BNP Paribas Energy Opportunities Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 1.33                                   | -                         | 0.05                              | -                         | 0.22                                         | -                         |
|    | Registrar Fees and Expenses                                                               | 39.24                                  | -                         | 1.57                              | -                         | 6.38                                         | -                         |
|    | Audit Fees                                                                                | 0.63                                   | -                         | 0.02                              | -                         | 0.11                                         | -                         |
|    | Investor Education and Awareness expenses                                                 | 11.18                                  | -                         | 0.38                              | -                         | 1.92                                         | -                         |
|    | Brokerage & Transaction Costs                                                             | 291.78                                 | -                         | 18.39                             | -                         | 133.89                                       | -                         |
|    | Other Operating expenses                                                                  | 5.61                                   | -                         | 0.79                              | -                         | 2.14                                         | -                         |
|    | Marketing/Publicity/AdvertisementExpenses                                                 | 0.03                                   | -                         | 0.09                              | -                         | 4.23                                         | -                         |
|    | Printing & Stationery Expenses                                                            | -                                      | -                         | -                                 | -                         | -                                            | -                         |
|    | Total                                                                                     | 349.80                                 | -                         | 21.29                             | -                         | 148.89                                       | -                         |



|         |                                                                                                                                                                                                | Baroda BNP Paribas Mid Cap Fund  |                                  |                                  | Baroda BNP Paribas Large Cap Fund |                                  |                                  | Baroda BNP Paribas ELSS Tax Saver Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS   |                                  |                                  | HISTORICAL PER UNIT STATISTICS    |                                  |                                  | HISTORICAL PER UNIT STATISTICS         |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025 | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025       | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 1.08                             | 0.95                             | 1.00                             | 2.58                              | 2.28                             | 1.69                             | 0.74                                   | 0.64                             | 0.55                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                | -                                | -                                | -                                 | -                                | -                                | -                                      | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 23.36                            | 9.50                             | 8.34                             | 13.01                             | 12.46                            | 8.63                             | 15.41                                  | 10.77                            | 6.05                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 36.56                            | 29.72                            | 0.18                             | 79.85                             | 86.09                            | 0.36                             | 37.95                                  | 29.60                            | 0.43                             |
|         | Gross Income                                                                                                                                                                                   | 61.01                            | 40.17                            | 9.52                             | 95.43                             | 100.83                           | 10.68                            | 54.10                                  | 41.01                            | 7.03                             |
| 2       | Expenses                                                                                                                                                                                       |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 2.04                             | 1.97                             | 1.18                             | 3.22                              | 1.97                             | 2.24                             | 1.81                                   | 2.24                             | 1.07                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                | -                                | -                                | -                                 | -                                | -                                | -                                      | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 3.42                             | 1.85                             | 0.74                             | 3.03                              | 0.20                             | 2.07                             | 2.03                                   | 0.76                             | 1.90                             |
|         | Gross Expenses                                                                                                                                                                                 | 5.46                             | 3.82                             | 1.92                             | 6.25                              | 2.16                             | 4.31                             | 3.84                                   | 3.00                             | 2.97                             |
| 3       | Net Income                                                                                                                                                                                     | 55.55                            | 26.76                            | 7.60                             | 89.18                             | 46.34                            | 6.37                             | 50.26                                  | 19.68                            | 4.06                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -12.02                           | 19.70                            | -7.53                            | -4.15                             | 34.59                            | -3.84                            | -5.79                                  | 10.47                            | -5.48                            |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 92.1304                          | 84.8903                          | 57.8042                          | 206.8556                          | 197.2239                         | 140.7922                         | 87.8815                                | 80.2345                          | 56.4657                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 52.3703                          | 52.9437                          | 39.4418                          | 22.0539                           | 23.0481                          | 18.0244                          | 21.0985                                | 21.1339                          | 16.2804                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 109.1890                         | 99.1537                          | 66.5436                          | 237.7352                          | 224.0428                         | 158.0594                         | 98.6872                                | 89.0240                          | 61.9118                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 65.9170                          | 65.6721                          | 48.2219                          | 26.4002                           | 27.2718                          | 21.0762                          | 26.6772                                | 26.4013                          | 20.0923                          |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 107.0008                         | 86.1026                          | 61.7981                          | 237.8394                          | 197.6750                         | 150.8999                         | 99.2816                                | 80.3066                          | 60.4962                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 66.7336                          | 58.7508                          | 45.8887                          | 27.7943                           | 25.3058                          | 20.9965                          | 26.1510                                | 23.1543                          | 18.9601                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 125.9125                         | 100.4092                         | 70.8176                          | 271.7361                          | 224.3822                         | 168.7404                         | 110.7943                               | 89.0303                          | 66.0676                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 83.3922                          | 72.7627                          | 55.8443                          | 33.0790                           | 29.9175                          | 24.4563                          | 32.8575                                | 28.8918                          | 23.3144                          |
| b       | Lowest During The Year                                                                                                                                                                         |                                  |                                  |                                  |                                   |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 86.0120                          | 57.9919                          | 50.3523                          | 193.6675                          | 141.0380                         | 123.2444                         | 81.1394                                | 56.5154                          | 50.4991                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 52.3698                          | 39.5699                          | 37.3894                          | 22.0538                           | 18.0559                          | 17.1485                          | 21.0982                                | 16.2947                          | 15.8270                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 100.4678                         | 66.7681                          | 57.2422                          | 222.3780                          | 158.3512                         | 137.0406                         | 90.0310                                | 61.9725                          | 54.8398                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 65.9164                          | 48.3845                          | 45.1390                          | 26.3997                           | 21.1151                          | 19.8619                          | 26.6769                                | 20.1120                          | 19.3522                          |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 1.89%                            | 1.97%                            | 2.08%                            | 1.85%                             | 1.97%                            | 2.02%                            | 2.15%                                  | 2.24%                            | 2.32%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 22.06%                           | 37.81%                           | 15.06%                           | 7.71%                             | 34.38%                           | 7.45%                            | 19.22%                                 | 35.08%                           | 10.21%                           |
|         | Weighted Average PE                                                                                                                                                                            | 59.94                            | 79.52                            | 34.27                            | 42.48                             | 45.20                            | 30.02                            | 60.90                                  | 78.32                            | 31.98                            |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Focused Fund  |                                  |                                  | Baroda BNP Paribas India Consumption Fund |                                  |                                  | Baroda BNP Paribas Flexi Cap Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|-------------------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS   |                                  |                                  | HISTORICAL PER UNIT STATISTICS            |                                  |                                  | HISTORICAL PER UNIT STATISTICS    |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025 | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025          | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.24                             | 0.21                             | 0.17                             | 0.32                                      | 0.30                             | 0.26                             | 0.16                              | 0.22                             | 0.12                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                | -                                | -                                | -                                         | -                                | -                                | -                                 | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 4.71                             | 2.09                             | 2.30                             | 5.20                                      | 2.50                             | 2.77                             | 3.21                              | 2.23                             | 0.19                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 4.92                             | 2.64                             | 0.04                             | 8.01                                      | 6.06                             | 0.03                             | 1.33                              | -0.44                            | -                                |
|         | Gross Income                                                                                                                                                                                   | 9.87                             | 4.94                             | 2.51                             | 13.54                                     | 8.86                             | 3.06                             | 4.69                              | 2.01                             | 0.31                             |
| 2       | Expenses                                                                                                                                                                                       |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.59                             | 2.27                             | 0.30                             | 0.66                                      | 2.09                             | 0.43                             | 0.38                              | 2.03                             | 0.13                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                | -                                | -                                | -                                         | -                                | -                                | -                                 | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 1.27                             | 0.38                             | 0.89                             | 0.30                                      | 0.12                             | 0.52                             | 0.44                              | 0.51                             | 0.40                             |
|         | Gross Expenses                                                                                                                                                                                 | 1.86                             | 2.65                             | 1.19                             | 0.97                                      | 2.21                             | 0.95                             | 0.82                              | 2.54                             | 0.53                             |
| 3       | Net Income                                                                                                                                                                                     | 8.01                             | 4.90                             | 1.32                             | 12.57                                     | 7.57                             | 2.11                             | 3.88                              | 4.74                             | -0.22                            |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -3.06                            | 3.40                             | -1.42                            | -2.36                                     | 5.42                             | -1.50                            | -1.64                             | 3.14                             | -0.08                            |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 20.0721                          | 19.9316                          | 14.2732                          | 29.3919                                   | 27.1142                          | 19.5582                          | 14.2573                           | 13.5209                          | 9.6638                           |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 14.4615                          | 15.7501                          | 12.3242                          | 19.7992                                   | 20.0449                          | 15.8362                          | 13.0077                           | 13.5209                          | 9.6638                           |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 22.6076                          | 22.0468                          | 15.5022                          | 32.4146                                   | 29.4711                          | 20.9508                          | 14.8125                           | 13.8771                          | 9.7734                           |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 16.2555                          | 17.3831                          | 13.3482                          | 22.5275                                   | 22.4820                          | 17.5091                          | 13.5127                           | 13.8771                          | 9.7734                           |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 23.9735                          | 20.0000                          | 15.3573                          | 35.2695                                   | 27.1183                          | 21.2824                          | 16.6384                           | 13.5573                          | 10.4413                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 18.9440                          | 17.2690                          | 14.4189                          | 26.0740                                   | 21.8815                          | 18.7493                          | 16.6384                           | 13.5573                          | 10.4413                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 26.7535                          | 22.0964                          | 16.5930                          | 38.6069                                   | 29.4720                          | 22.6198                          | 17.1805                           | 13.9032                          | 10.5037                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 21.0942                          | 19.0261                          | 15.5390                          | 29.4510                                   | 24.5178                          | 20.5631                          | 17.1805                           | 13.9032                          | 10.5037                          |
| b       | Lowest During The Year                                                                                                                                                                         |                                  |                                  |                                  |                                           |                                  |                                  |                                   |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 18.4426                          | 14.3274                          | 12.8811                          | 27.0137                                   | 19.6221                          | 17.3506                          | 13.1759                           | 9.6897                           | 9.4280                           |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 14.4614                          | 12.3710                          | 12.0169                          | 19.7991                                   | 15.8880                          | 15.2855                          | 13.0075                           | 9.6897                           | 9.4280                           |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 20.7435                          | 15.5633                          | 13.7969                          | 29.3825                                   | 21.0217                          | 18.3737                          | 13.6764                           | 9.8010                           | 9.5334                           |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 16.2554                          | 13.4008                          | 12.9207                          | 22.4145                                   | 17.5684                          | 16.7031                          | 13.5127                           | 9.8010                           | 9.5334                           |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.25%                            | 2.27%                            | 2.39%                            | 2.00%                                     | 2.09%                            | 2.19%                            | 2.09%                             | 2.03%                            | 2.03%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 17.58%                           | 32.90%                           | 12.46%                           | 17.27%                                    | 32.08%                           | 12.70%                           | 18.85%                            | 33.84%                           | -1.45%                           |
|         | Weighted Average PE                                                                                                                                                                            | 55.15                            | 82.08                            | 27.61                            | 79.06                                     | 79.09                            | 50.56                            | 73.41                             | 63.84                            | 31.65                            |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Value Fund  |                               |                               | Baroda BNP Paribas Small Cap Fund |                               |                               | Baroda BNP Paribas Innovation Fund |                               |                               |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------|------------------------------------|-------------------------------|-------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS |                               |                               | HISTORICAL PER UNIT STATISTICS    |                               |                               | HISTORICAL PER UNIT STATISTICS     |                               |                               |
|         |                                                                                                                                                                                                | April 1,2024 to March 31,2025  | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025     | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025      | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.27                           | 0.29                          | -                             | 0.18                              | 0.11                          | -                             | 0.13                               | 0.04                          | -                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                              | -                             | -                             | -                                 | -                             | -                             | -                                  | -                             | -                             |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 2.92                           | 0.81                          | -                             | 2.26                              | 0.20                          | -                             | 1.01                               | -                             | -                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 0.80                           | -                             | -                             | 0.11                              | -                             | -                             | 0.01                               | -                             | -                             |
|         | Gross Income                                                                                                                                                                                   | 3.99                           | 1.10                          | -                             | 2.55                              | 0.32                          | -                             | 1.16                               | 0.04                          | -                             |
| 2       | Expenses                                                                                                                                                                                       |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.37                           | 2.00                          | -                             | 0.32                              | 2.01                          | -                             | 0.28                               | 2.12                          | -                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                              | -                             | -                             | -                                 | -                             | -                             | -                                  | -                             | -                             |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.46                           | 0.20                          | -                             | 0.39                              | 0.09                          | -                             | 0.40                               | -                             | -                             |
|         | Gross Expenses                                                                                                                                                                                 | 0.83                           | 2.20                          | -                             | 0.71                              | 2.10                          | -                             | 0.68                               | 2.12                          | -                             |
| 3       | Net Income                                                                                                                                                                                     | 3.17                           | 3.42                          | -                             | 1.84                              | 1.45                          | -                             | 0.48                               | 0.29                          | -                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -1.91                          | 2.78                          | -                             | -1.21                             | 1.35                          | -                             | 0.22                               | 0.28                          | -                             |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 13.2565                        | 13.1744                       | -                             | 11.7390                           | 11.4133                       | -                             | 10.9272                            | 10.2939                       | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 12.0868                        | 13.1744                       | -                             | 11.4390                           | 11.4133                       | -                             | 10.8172                            | 10.2939                       | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 13.6060                        | 13.3513                       | -                             | 11.9973                           | 11.5019                       | -                             | 11.1307                            | 10.3027                       | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 12.4062                        | 13.3513                       | -                             | 11.7072                           | 11.5019                       | -                             | 11.1307                            | 10.3027                       | -                             |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
| a       | Highest During The Year                                                                                                                                                                        |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 15.4463                        | 13.4874                       | -                             | 14.4912                           | 12.0861                       | -                             | 13.2630                            | 10.2943                       | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 15.4463                        | 13.4874                       | -                             | 14.4912                           | 12.0861                       | -                             | 13.2630                            | 10.2943                       | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 15.7717                        | 13.6499                       | -                             | 14.7226                           | 12.1468                       | -                             | 13.4072                            | 10.3027                       | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 15.7717                        | 13.6499                       | -                             | 14.7226                           | 12.1468                       | -                             | 13.4072                            | 10.3027                       | -                             |
| b       | Lowest During The Year                                                                                                                                                                         |                                |                               |                               |                                   |                               |                               |                                    |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 12.3361                        | 10.0063                       | -                             | 10.8148                           | 10.0159                       | -                             | 10.2886                            | 9.9105                        | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 12.0867                        | 10.0063                       | -                             | 10.8148                           | 10.0159                       | -                             | 10.2886                            | 9.9105                        | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 12.6520                        | 10.0122                       | -                             | 11.0422                           | 10.0174                       | -                             | 10.3562                            | 9.9159                        | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 12.4062                        | 10.0122                       | -                             | 11.0422                           | 10.0174                       | -                             | 10.3562                            | 9.9159                        | -                             |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.07%                          | 2.00%                         | 0.00%                         | 2.04%                             | 2.01%                         | 0.00%                         | 2.06%                              | 2.12%                         | 0.00%                         |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 17.22%                         | 27.71%                        | 0.00%                         | 14.84%                            | 12.87%                        | 0.00%                         | 6.11%                              | 2.95%                         | 0.00%                         |
|         | Weighted Average PE                                                                                                                                                                            | 32.33                          | 27.98                         | -                             | 49.24                             | 47.11                         | -                             | 93.23                              | 126.84                        | -                             |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Multi Cap Fund |                                  |                                  | Baroda BNP Paribas Banking & Financial Services Fund |                                  |                                  | Baroda BNP Paribas Large & Mid Cap Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------|----------------------------------|------------------------------------------------------|----------------------------------|----------------------------------|-----------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS    |                                  |                                  | HISTORICAL PER UNIT STATISTICS                       |                                  |                                  | HISTORICAL PER UNIT STATISTICS          |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025                     | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025        | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 2.12                              | 1.83                             | 1.53                             | 0.36                                                 | 0.35                             | 0.26                             | 0.28                                    | 0.25                             | 0.26                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                 | -                                | -                                | -                                                    | -                                | -                                | -                                       | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 43.94                             | 26.60                            | 18.60                            | 4.39                                                 | 5.24                             | 2.24                             | 3.93                                    | 3.94                             | 2.81                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 106.40                            | 91.74                            | 0.85                             | 12.98                                                | 12.38                            | 0.04                             | 7.13                                    | 5.20                             | -                                |
|         | Gross Income                                                                                                                                                                                   | 152.47                            | 120.17                           | 20.98                            | 17.73                                                | 17.97                            | 2.54                             | 11.34                                   | 9.40                             | 3.07                             |
| 2       | Expenses                                                                                                                                                                                       |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 4.98                              | 2.04                             | 2.85                             | 0.94                                                 | 2.30                             | 0.64                             | 0.57                                    | 2.21                             | 0.40                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                 | -                                | -                                | -                                                    | -                                | -                                | -                                       | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 11.44                             | 2.88                             | 7.26                             | 1.59                                                 | 0.38                             | 0.87                             | 1.04                                    | 0.42                             | 0.81                             |
|         | Gross Expenses                                                                                                                                                                                 | 16.42                             | 4.93                             | 10.11                            | 2.53                                                 | 2.68                             | 1.51                             | 1.61                                    | 2.63                             | 1.21                             |
| 3       | Net Income                                                                                                                                                                                     | 136.04                            | 60.43                            | 10.87                            | 15.19                                                | 7.07                             | 1.03                             | 9.73                                    | 7.30                             | 1.86                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -14.76                            | 38.73                            | -16.34                           | 2.24                                                 | 2.67                             | 0.36                             | -1.78                                   | 4.01                             | -1.93                            |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 262.9015                          | 242.5210                         | 166.2200                         | 44.5807                                              | 38.4049                          | 29.7942                          | 24.9476                                 | 23.6397                          | 16.0254                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 51.7382                           | 52.2415                          | 38.8260                          | 20.0284                                              | 18.8993                          | 16.0661                          | 17.9852                                 | 18.6904                          | 13.8567                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 294.1509                          | 268.4699                         | 182.1962                         | 49.6798                                              | 42.1773                          | 32.3256                          | 26.7022                                 | 24.9759                          | 16.7207                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 54.7740                           | 54.7163                          | 40.2419                          | 22.8061                                              | 21.2058                          | 17.8093                          | 20.4633                                 | 20.9962                          | 15.3769                          |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 305.1344                          | 242.5556                         | 178.1964                         | 46.4425                                              | 39.3216                          | 32.8676                          | 29.0249                                 | 23.8101                          | 17.2008                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 62.6055                           | 52.4714                          | 44.4832                          | 22.8546                                              | 21.2037                          | 19.2595                          | 22.9484                                 | 20.5878                          | 16.1720                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 340.3359                          | 268.4861                         | 194.2804                         | 51.3346                                              | 43.0766                          | 35.5614                          | 30.8604                                 | 25.1316                          | 17.8690                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 65.9138                           | 54.9116                          | 45.6319                          | 25.8098                                              | 23.7324                          | 21.2931                          | 25.9378                                 | 23.1118                          | 17.8690                          |
| b       | Lowest During The Year                                                                                                                                                                         |                                   |                                  |                                  |                                                      |                                  |                                  |                                         |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 245.3787                          | 166.3959                         | 144.9121                         | 37.9183                                              | 29.9275                          | 25.1605                          | 23.2350                                 | 16.0500                          | 13.9557                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 48.6443                           | 38.8671                          | 35.8014                          | 18.6598                                              | 16.1380                          | 14.7433                          | 17.9851                                 | 13.8780                          | 13.1208                          |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 271.8459                          | 182.4044                         | 157.4957                         | 41.7320                                              | 32.4726                          | 27.0936                          | 24.8422                                 | 16.7483                          | 14.3932                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 51.4605                           | 40.2879                          | 36.8057                          | 20.9819                                              | 17.8903                          | 16.2267                          | 20.4632                                 | 15.4022                          | 14.3932                          |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 1.96%                             | 2.04%                            | 2.17%                            | 2.36%                                                | 2.30%                            | 2.56%                            | 2.06%                                   | 2.21%                            | 2.44%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 16.51%                            | 37.64%                           | 9.80%                            | 9.41%                                                | 23.92%                           | 6.47%                            | 13.38%                                  | 39.04%                           | 13.86%                           |
|         | Weighted Average PE                                                                                                                                                                            | 66.74                             | 86.30                            | 34.06                            | 27.73                                                | 34.95                            | 19.87                            | 65.29                                   | 77.77                            | 29.36                            |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Business Cycle Fund |                                  |                                  | Baroda BNP Paribas Retirement Fund |                                  |                                  | Baroda BNP Paribas Manufacturing Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------|----------------------------------|------------------------------------|----------------------------------|----------------------------------|---------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS         |                                  |                                  | HISTORICAL PER UNIT STATISTICS     |                                  |                                  | HISTORICAL PER UNIT STATISTICS        |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025       | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025   | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025      | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                        |                                  |                                  |                                    |                                  |                                  |                                       |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.19                                   | 0.21                             | 0.27                             | 0.22                               | -                                |                                  | 0.17                                  | -                                |                                  |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                      | -                                | -                                | -                                  | -                                | -                                | -                                     | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 1.67                                   | 2.00                             | 1.28                             | 0.23                               | -                                | -                                | 0.15                                  | -                                | -                                |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 0.89                                   | -0.17                            | -                                | -                                  | -                                | -                                | -                                     | -                                | -                                |
|         | Gross Income                                                                                                                                                                                   | 2.75                                   | 2.03                             | 1.55                             | 0.45                               | -                                | -                                | 0.32                                  | -                                | -                                |
| 2       | Expenses                                                                                                                                                                                       |                                        |                                  |                                  |                                    |                                  | -                                |                                       |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.38                                   | 2.42                             | 0.35                             | 0.20                               | -                                |                                  | 0.18                                  | -                                | -                                |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                      | -                                | -                                | -                                  | -                                | -                                | -                                     | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.49                                   | 0.49                             | 1.43                             | 0.13                               | -                                | -                                | 0.32                                  | -                                | -                                |
|         | Gross Expenses                                                                                                                                                                                 | 0.87                                   | 2.91                             | 1.78                             | 0.33                               | -                                | -                                | 0.50                                  | -                                | -                                |
| 3       | Net Income                                                                                                                                                                                     | 1.88                                   | 5.14                             | -0.23                            | 0.12                               | -                                | -                                | -0.18                                 | -                                | -                                |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -0.78                                  | 3.78                             | 0.27                             | 0.06                               | -                                | -                                | -1.13                                 | -                                | -                                |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                        |                                  |                                  |                                    |                                  | -                                |                                       |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 14.5243                                | 14.2064                          | 9.8272                           | 10.3540                            | -                                |                                  | 8.74                                  | -                                | -                                |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 13.2548                                | 14.2064                          | 9.8272                           | 10.3540                            | -                                |                                  | 8.74                                  | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 15.2933                                | 14.7458                          | 10.0736                          | 10.5319                            | -                                | -                                | 8.85                                  | -                                | -                                |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 13.9535                                | 14.7458                          | 10.0736                          | 10.5319                            | -                                | -                                | 8.85                                  | -                                | -                                |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                        |                                  |                                  |                                    |                                  | -                                |                                       |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                        |                                  |                                  |                                    |                                  | -                                |                                       |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 17.1118                                | 14.2474                          | 10.5064                          | 11.2986                            | -                                |                                  | 10.42                                 | -                                | -                                |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 17.1118                                | 14.2474                          | 10.5064                          | 11.2986                            | -                                |                                  | 10.42                                 | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 17.8749                                | 14.7765                          | 10.7272                          | 11.3772                            | -                                | -                                | 10.46                                 | -                                | -                                |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 17.8749                                | 14.7765                          | 10.7272                          | 11.3772                            | -                                | -                                | 10.46                                 | -                                | -                                |
| b       | Lowest During The Year                                                                                                                                                                         |                                        |                                  |                                  |                                    |                                  | -                                |                                       |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 13.5535                                | 9.8324                           | 8.4381                           | 9.7249                             | -                                |                                  | 8.07                                  | -                                | -                                |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 13.2546                                | 9.8324                           | 8.4381                           | 9.7249                             | -                                |                                  | 8.07                                  | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 14.2517                                | 10.0800                          | 8.5542                           | 9.7292                             | -                                | -                                | 8.16                                  | -                                | -                                |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 13.9526                                | 10.0800                          | 8.5542                           | 9.7292                             | -                                | -                                | 8.16                                  | -                                | -                                |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.34%                                  | 2.42%                            | 2.21%                            | 2.23%                              | 0.00%                            | 0.00%                            | 1.98%                                 | 0.00%                            | 0.00%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 9.13%                                  | 37.03%                           | 0.77%                            | 4.07%                              | 0.00%                            | 0.00%                            | 0.05%                                 | 0.00%                            | 0.00%                            |
|         | Weighted Average PE                                                                                                                                                                            | 54.41                                  | 55.50                            | 31.11                            | 57.02                              | -                                | -                                | 52.92                                 | -                                | -                                |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Dividend Yield Fund |                               |                               | Baroda BNP Paribas Childrens Fund |                               |                               | Baroda BNP Paribas Energy Opportunities Fund |                               |                               |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------|----------------------------------------------|-------------------------------|-------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS         |                               |                               | HISTORICAL PER UNIT STATISTICS    |                               |                               | HISTORICAL PER UNIT STATISTICS               |                               |                               |
|         |                                                                                                                                                                                                | April 1,2024 to March 31,2025          | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025     | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025                | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.13                                   | -                             | -                             | 0.06                              | -                             | -                             | 0.05                                         | -                             | -                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                      | -                             | -                             | -                                 | -                             | -                             | -                                            | -                             | -                             |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 0.08                                   | -                             | -                             | 0.00                              | -                             | -                             | -                                            | -                             | -                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | -                                      | -                             | -                             | -                                 | -                             | -                             | -                                            | -                             | -                             |
|         | Gross Income                                                                                                                                                                                   | 0.22                                   | -                             | -                             | 0.07                              | -                             | -                             | 0.05                                         | -                             | -                             |
| 2       | Expenses                                                                                                                                                                                       |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.14                                   | -                             | -                             | 0.08                              | -                             | -                             | 0.05                                         | -                             | -                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                      | -                             | -                             | -                                 | -                             | -                             | -                                            | -                             | -                             |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.27                                   | -                             | -                             | 0.23                              | -                             | -                             | 0.04                                         | -                             | -                             |
|         | Gross Expenses                                                                                                                                                                                 | 0.41                                   | -                             | -                             | 0.31                              | -                             | -                             | 0.09                                         | -                             | -                             |
| 3       | Net Income                                                                                                                                                                                     | -0.19                                  | -                             | -                             | -0.24                             | -                             | -                             | -0.03                                        | -                             | -                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -0.89                                  | -                             | -                             | -0.11                             | -                             | -                             | 0.70                                         | -                             | -                             |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 8.95                                   | -                             | -                             | 9.60                              | -                             | -                             | 10.68                                        | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 8.95                                   | -                             | -                             | 9.60                              | -                             | -                             | 10.68                                        | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 9.03                                   | -                             | -                             | 9.65                              | -                             | -                             | 10.70                                        | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 9.03                                   | -                             | -                             | -                                 | -                             | -                             | 10.70                                        | -                             | -                             |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
| a       | Highest During The Year                                                                                                                                                                        |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 10.26                                  | -                             | -                             | 10.08                             | -                             | -                             | 10.78                                        | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 10.26                                  | -                             | -                             | 10.08                             | -                             | -                             | 10.78                                        | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 10.27                                  | -                             | -                             | 10.09                             | -                             | -                             | 10.80                                        | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 10.27                                  | -                             | -                             | -                                 | -                             | -                             | 10.80                                        | -                             | -                             |
| b       | Lowest During The Year                                                                                                                                                                         |                                        |                               |                               |                                   |                               |                               |                                              |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 8.34                                   | -                             | -                             | 9.03                              | -                             | -                             | 9.72                                         | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 8.34                                   | -                             | -                             | 9.03                              | -                             | -                             | 9.72                                         | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 8.41                                   | -                             | -                             | 9.06                              | -                             | -                             | 9.73                                         | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 8.41                                   | -                             | -                             | -                                 | -                             | -                             | 9.73                                         | -                             | -                             |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.10%                                  | 0.00%                         | 0.00%                         | 2.30%                             | 0.00%                         | 0.00%                         | 2.28%                                        | 0.00%                         | 0.00%                         |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | -1.07%                                 | 0.00%                         | 0.00%                         | -6.94%                            | 0.00%                         | 0.00%                         | 1.32%                                        | 0.00%                         | 0.00%                         |
|         | Weighted Average PE                                                                                                                                                                            | 34.75                                  | -                             | -                             | 51.93                             | -                             | -                             | 39.31                                        | -                             | -                             |



## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2025, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

| Sr. No. | Name of the Schemes                         |
|---------|---------------------------------------------|
| 1       | Baroda BNP Paribas Conservative Hybrid Fund |
| 2       | Baroda BNP Paribas Arbitrage Fund           |
| 3       | Baroda BNP Paribas Aggressive Hybrid Fund   |
| 4       | Baroda BNP Paribas Multi Asset Fund         |
| 5       | Baroda BNP Paribas Balanced Advantage Fund  |
| 6       | Baroda BNP Paribas Equity Savings Fund      |

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'):

- (a) in the case of balance sheets, of the state of affairs of the respective Schemes as at 31 March 2025;
- (b) in the case of the revenue accounts, of the surplus/deficit for the respective Schemes for the year ended on that date;
- (c) in the case of the Cash Flow Statements, of the cash flows for the year ended on that date; and
- (d) in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, the cash flow statement and statement of changes in net asset attributable to unit holders of Schemes dealt with by this report are in agreement with the books of account of the respective Schemes.

2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities in good faith as at 31 March 2025, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of the Trustees, and are fair and reasonable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAEW1371

Place: Mumbai

Date: 29 July 2025

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Conservative Hybrid Fund |                         | Baroda BNP Paribas Arbitrage Fund |                         | Baroda BNP Paribas Aggressive Hybrid Fund |                         | Baroda BNP Paribas Multi Asset Fund |                         |
|-------------------------------------------------------------------------|----------|---------------------------------------------|-------------------------|-----------------------------------|-------------------------|-------------------------------------------|-------------------------|-------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                     | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025                   | As at<br>March 31, 2024 | As at<br>March 31, 2025             | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| <b>Financial Assets</b>                                                 |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| Cash and cash equivalents                                               | 4        | 612.15                                      | 2,340.06                | 3,030.74                          | 11,404.90               | 1,974.76                                  | 4,964.23                | 2,223.81                            | 2,798.97                |
| Balances with Bank/(s)                                                  | 5        | 34.91                                       | 22.74                   | 384.00                            | 2,364.03                | 91.79                                     | 130.84                  | 171.54                              | 467.11                  |
| Derivative financial instruments                                        | 6        | -                                           | -                       | 665.48                            | 6,068.70                | -                                         | 238.19                  | -                                   | 1,492.96                |
| Receivables                                                             | 7        | 2,664.88                                    | 42.04                   | 2,232.16                          | 1,324.21                | 62.60                                     | 409.72                  | 62.66                               | 61.85                   |
| Investments                                                             | 8        | 71,634.99                                   | 57,011.21               | 100,979.12                        | 74,717.76               | 112,249.39                                | 95,185.92               | 111,440.67                          | 114,530.43              |
| Other Financial assets                                                  | 9        | 1,659.33                                    | 1,089.80                | 127.91                            | 122.81                  | 848.93                                    | 756.16                  | 246.74                              | 177.55                  |
| <b>Non-Financial Assets</b>                                             |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| Other Non -Financial assets                                             | 10       | -                                           | -                       | -                                 | -                       | -                                         | -                       | -                                   | 0.34                    |
| <b>Total Assets (A)</b>                                                 |          | <b>76,606.26</b>                            | <b>60,505.85</b>        | <b>107,419.41</b>                 | <b>96,002.41</b>        | <b>115,227.47</b>                         | <b>101,685.06</b>       | <b>114,145.42</b>                   | <b>119,529.21</b>       |
| <b>Financial Liabilities</b>                                            |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| Derivative financial instruments                                        | 11       | -                                           | -                       | 163.54                            | 6,338.20                | -                                         | 203.24                  | -                                   | 1,487.30                |
| Payables                                                                | 12       | 2,623.04                                    | 1,075.19                | 1,109.74                          | 11,168.24               | 157.50                                    | 1,625.57                | 225.06                              | 217.17                  |
| Borrowings                                                              | 13       | -                                           | -                       | -                                 | -                       | -                                         | -                       | -                                   | -                       |
| Other Financial Liabilities                                             | 14       | 50.13                                       | 87.53                   | 66.17                             | 68.05                   | 76.38                                     | 146.14                  | 294.97                              | 457.18                  |
| <b>Non-Financial Liabilities</b>                                        |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| Provisions                                                              |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |
| Other Non-Financial Liabilities                                         | 15       | 1.18                                        | 2.64                    | 4.99                              | 4.78                    | 4.90                                      | 9.33                    | 5.84                                | 19.06                   |
| <b>Total Liabilities (B)</b>                                            |          | <b>2,674.35</b>                             | <b>1,165.36</b>         | <b>1,344.44</b>                   | <b>17,579.27</b>        | <b>238.78</b>                             | <b>1,984.28</b>         | <b>525.87</b>                       | <b>2,180.71</b>         |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>73,931.91</b>                            | <b>59,340.49</b>        | <b>106,074.97</b>                 | <b>78,423.14</b>        | <b>114,988.69</b>                         | <b>99,700.78</b>        | <b>113,619.55</b>                   | <b>117,348.50</b>       |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                             |                         |                                   |                         |                                           |                         |                                     |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Balanced Advantage Fund |                         | Baroda BNP Paribas Equity Savings Fund |                         |
|-------------------------------------------------------------------------|----------|--------------------------------------------|-------------------------|----------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                    | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                            |                         |                                        |                         |
| <b>Financial Assets</b>                                                 |          |                                            |                         |                                        |                         |
| Cash and cash equivalents                                               | 4        | 4,919.47                                   | 19,968.36               | 394.90                                 | 1,553.60                |
| Balances with Bank/(s)                                                  | 5        | 507.70                                     | 1,271.25                | 25.26                                  | 42.96                   |
| Derivative financial instruments                                        | 6        | -                                          | 6,129.53                | 76.92                                  | 8,957.77                |
| Receivables                                                             | 7        | 40.13                                      | 2,260.55                | -                                      | 18.50                   |
| Investments                                                             | 8        | 403,115.96                                 | 366,242.60              | 24,326.07                              | 21,871.93               |
| Other Financial assets                                                  | 9        | 1,275.12                                   | 2,301.66                | 212.24                                 | 407.01                  |
| <b>Non-Financial Assets</b>                                             |          |                                            |                         |                                        |                         |
| Other Non -Financial assets                                             | 10       | -                                          | -                       | -                                      | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>409,858.38</b>                          | <b>398,173.95</b>       | <b>25,035.39</b>                       | <b>32,851.77</b>        |
| <b>Financial Liabilities</b>                                            |          |                                            |                         |                                        |                         |
| Derivative financial instruments                                        | 11       | -                                          | 6,237.49                | 5.95                                   | 9,048.67                |
| Payables                                                                | 12       | 2,112.48                                   | 12,846.37               | 114.89                                 | 73.01                   |
| Borrowings                                                              | 13       | -                                          | -                       | -                                      | -                       |
| Other Financial Liabilities                                             | 14       | 368.84                                     | 573.67                  | 22.69                                  | 33.28                   |
| <b>Non-Financial Liabilities</b>                                        |          |                                            |                         |                                        |                         |
| Provisions                                                              |          |                                            |                         |                                        |                         |
| Other Non-Financial Liabilities                                         | 15       | 48.68                                      | 78.91                   | 2.48                                   | 1.63                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>2,530.00</b>                            | <b>19,736.44</b>        | <b>146.01</b>                          | <b>9,156.59</b>         |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>407,328.38</b>                          | <b>378,437.51</b>       | <b>24,889.38</b>                       | <b>23,695.18</b>        |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                            |                         |                                        |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|----------------------------------------------------|----------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
|                                                    |          |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| INCOME                                             |          |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Interest Income                                    | 16       | 4,066.85                                    | 3,261.83                  | 2,399.59                          | 1,004.24                  | 2,355.50                                  | 1,823.43                  | 1,166.45                            | 1,150.51                  |
| Dividend Income                                    |          | 149.16                                      | 131.33                    | 1,067.20                          | 394.79                    | 957.51                                    | 811.67                    | 990.86                              | 1,137.22                  |
| Gain on fair value changes                         | 17       | 345.28                                      | 3,011.52                  | 735.30                            | 846.22                    | 418.84                                    | 17,338.39                 | 3,780.60                            | 26,473.35                 |
| Gain on sale/redemption of investments             | 18       | 3,539.03                                    | 2,454.34                  | 49,214.64                         | 18,878.61                 | 8,463.09                                  | 7,598.35                  | 9,077.28                            | 7,967.41                  |
| Other Income                                       | 19       | 3.00                                        | 1.13                      | 12.65                             | 2.72                      | 12.02                                     | 8.15                      | 15.16                               | 223.10                    |
| Total Income (A)                                   |          | 8,103.32                                    | 8,860.15                  | 53,429.38                         | 21,126.58                 | 12,206.96                                 | 27,579.99                 | 15,030.35                           | 36,951.59                 |
| EXPENSES                                           |          |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 1,367.84                                    | 1,123.28                  | 738.53                            | 281.05                    | 2,151.58                                  | 1,727.81                  | 2,367.11                            | 2,442.19                  |
| Loss on fair value changes                         | 21       | 1,580.78                                    | 0.28                      | 3,849.22                          | -                         | 2,689.86                                  | 17.45                     | 1,043.80                            | 5.21                      |
| Loss on Sale/Redemptions of Investments            | 22       | 739.84                                      | 404.21                    | 38,310.01                         | 16,095.37                 | 1,835.83                                  | 284.93                    | 1,603.73                            | 2,841.79                  |
| Other expenses                                     | 23       | 119.57                                      | 93.56                     | 1,974.47                          | 1,242.84                  | 191.29                                    | 170.92                    | 170.13                              | 278.04                    |
| Total Expense (B)                                  |          | 3,808.03                                    | 1,621.33                  | 44,872.23                         | 17,619.26                 | 6,868.56                                  | 2,201.11                  | 5,184.77                            | 5,567.23                  |
|                                                    |          |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 4,295.29                                    | 7,238.82                  | 8,557.15                          | 3,507.32                  | 5,338.40                                  | 25,378.88                 | 9,845.58                            | 31,384.36                 |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Battliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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DIN : 07217384

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DIN : 00533071

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& Fund Manager

Sd/-  
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CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
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Mr. Ankeet Pandya  
Fund Manager

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Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|----------------------------------------------------|----------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| INCOME                                             |          |                                            |                           |                                        |                           |
| Interest Income                                    | 16       | 7,476.76                                   | 7,815.82                  | 474.06                                 | 541.34                    |
| Dividend Income                                    |          | 4,801.55                                   | 3,061.93                  | 176.72                                 | 180.16                    |
| Gain on fair value changes                         | 17       | 2,428.23                                   | 48,570.25                 | 326.51                                 | 2,230.21                  |
| Gain on sale/redemption of investments             | 18       | 52,991.43                                  | 35,132.26                 | 4,743.06                               | 3,586.26                  |
| Other Income                                       | 19       | 114.35                                     | 110.98                    | 2.12                                   | 3.59                      |
| Total Income (A)                                   |          | 67,812.32                                  | 94,691.24                 | 5,722.47                               | 6,541.56                  |
| EXPENSES                                           |          |                                            |                           |                                        |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 7,013.63                                   | 5,932.78                  | 575.52                                 | 558.98                    |
| Loss on fair value changes                         | 21       | 24,802.85                                  | 734.49                    | 1,678.92                               | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 8,881.11                                   | 3,946.33                  | 1,834.39                               | 2,190.77                  |
| Other expenses                                     | 23       | 1,280.17                                   | 1,141.85                  | 94.04                                  | 100.57                    |
| Total Expense (B)                                  |          | 41,977.76                                  | 11,755.45                 | 4,182.87                               | 2,850.32                  |
|                                                    |          |                                            |                           |                                        |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 25,834.56                                  | 82,935.79                 | 1,539.60                               | 3,691.24                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Battliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Chairman  
DIN : 09435887

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Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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DIN : 00533071

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CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

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Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|---------------------------------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Net Surplus/(Deficit) for the year                                  | 4,295.29                                    | 7,238.82                  | 8,557.15                          | 3,507.32                  | 5,338.40                                  | 25,378.88                 | 9,845.58                            | 31,384.36                 |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Add/(Less) : Interest income                                        | -4,066.85                                   | -3,261.83                 | -2,399.59                         | -1,004.24                 | -2,355.50                                 | -1,823.43                 | -1,166.45                           | -1,150.51                 |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>228.44</b>                               | <b>3,976.99</b>           | <b>6,157.56</b>                   | <b>2,503.08</b>           | <b>2,982.90</b>                           | <b>23,555.45</b>          | <b>8,679.13</b>                     | <b>30,233.85</b>          |
| Adjustments for:-                                                   |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| (Increase)/Decrease in receivables                                  | -2,622.84                                   | 2,016.73                  | -907.95                           | 2,505.13                  | 347.12                                    | -401.92                   | -0.81                               | -53.61                    |
| (Increase)/Decrease in other financial assets                       | -569.53                                     | -389.16                   | -5.10                             | -27.52                    | -92.77                                    | -401.84                   | -69.19                              | 66.25                     |
| (Increase)/Decrease in Investments                                  | -14,623.77                                  | -13,378.92                | -26,261.36                        | -43,936.86                | -17,063.47                                | -20,114.39                | 3,089.75                            | 13,041.76                 |
| (Increase)/Decrease in Derivative financial instruments receivable  | -                                           | -                         | 5,403.22                          | 18,246.06                 | 238.19                                    | -223.34                   | 1,492.96                            | -663.68                   |
| (Increase)/Decrease in Other Non -Financial assets                  | -                                           | 5.81                      | -                                 | -                         | -                                         | -                         | 0.34                                | -0.34                     |
| (Increase)/Decrease in payables                                     | 1,547.85                                    | 1,064.91                  | -10,058.50                        | 7,365.98                  | -1,468.07                                 | 1,544.40                  | 7.89                                | -63.57                    |
| (Increase)/Decrease in other financial liabilities                  | -37.40                                      | 15.74                     | -1.88                             | 22.17                     | -69.76                                    | 15.63                     | -162.21                             | 229.09                    |
| (Increase)/Decrease in other non-financial liabilities              | -1.46                                       | 1.37                      | 0.23                              | 0.10                      | -4.43                                     | 0.83                      | -13.20                              | 11.73                     |
| (Increase)/Decrease in Derivative financial instruments payable     | -                                           | -                         | -6,174.67                         | -18,266.60                | -203.24                                   | 203.24                    | -1,487.30                           | 254.39                    |
| Interest received                                                   | 4,066.85                                    | 3,261.83                  | 2,399.59                          | 1,004.24                  | 2,355.50                                  | 1,823.43                  | 1,166.45                            | 1,150.51                  |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>-12,011.86</b>                           | <b>-3,424.70</b>          | <b>-29,448.86</b>                 | <b>-30,584.22</b>         | <b>-12,978.03</b>                         | <b>6,001.49</b>           | <b>12,703.81</b>                    | <b>44,206.38</b>          |
| <b>Cashflow from Financing Activities</b>                           |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Issue of Unit Capital                                               | 3,967.57                                    | 4,289.40                  | 166,791.85                        | 58,127.65                 | 8,260.57                                  | 6,191.47                  | 13,745.12                           | 8,365.56                  |
| Redemption of Unit Capital                                          | -1,593.98                                   | -3,767.32                 | -153,343.72                       | -30,220.17                | -4,508.10                                 | -8,053.52                 | -23,703.73                          | -49,698.41                |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | 7,948.75                                    | 1,326.50                  | 5,678.97                          | 13,847.54                 | 6,493.81                                  | -1,647.15                 | -3,608.53                           | -5,358.02                 |
| Increase/(Decrease) in Borrowing                                    | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -26.23                                      | -32.63                    | -32.43                            | -38.97                    | -296.77                                   | -248.68                   | -7.40                               | -                         |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>10,296.12</b>                            | <b>1,815.95</b>           | <b>19,094.67</b>                  | <b>41,716.05</b>          | <b>9,949.51</b>                           | <b>-3,757.88</b>          | <b>-13,574.54</b>                   | <b>-46,690.87</b>         |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>-1,715.74</b>                            | <b>-1,608.75</b>          | <b>-10,354.19</b>                 | <b>11,131.83</b>          | <b>-3,028.52</b>                          | <b>2,243.61</b>           | <b>-870.73</b>                      | <b>-2,484.49</b>          |
| Cash and Cash Equivalents as at the beginning of the year/period    | 2,362.80                                    | 3,971.56                  | 13,768.93                         | 2,637.09                  | 5,095.07                                  | 2,851.45                  | 3,266.08                            | 5,750.56                  |
| Cash and Cash Equivalents as at the close of the year/period        | 647.06                                      | 2,362.80                  | 3,414.74                          | 13,768.93                 | 2,066.55                                  | 5,095.07                  | 2,395.35                            | 3,266.08                  |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalaents</b>      | <b>-1,715.74</b>                            | <b>-1,608.76</b>          | <b>-10,354.19</b>                 | <b>11,131.84</b>          | <b>-3,028.52</b>                          | <b>2,243.62</b>           | <b>-870.73</b>                      | <b>-2,484.48</b>          |
| <b>Components of cash and cash equivalents</b>                      |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| With Banks - in current account                                     | 34.91                                       | 22.74                     | 384.00                            | 2,364.03                  | 91.79                                     | 130.84                    | 171.54                              | 467.11                    |
| Deposits with companies/financial institutions                      | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Deposits with scheduled banks                                       | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 612.15                                      | 2,340.06                  | 3,030.74                          | 11,404.90                 | 1,974.76                                  | 4,964.23                  | 2,223.81                            | 2,798.97                  |
|                                                                     | 647.06                                      | 2,362.80                  | 3,414.74                          | 13,768.93                 | 2,066.55                                  | 5,095.07                  | 2,395.35                            | 3,266.08                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|---------------------------------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                            |                           |                                        |                           |
| Net Surplus/(Deficit) for the year                                  | 25,834.56                                  | 82,935.79                 | 1,539.60                               | 3,691.24                  |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                            |                           |                                        |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                            |                           |                                        |                           |
| Add/(Less) : Interest income                                        | -7,476.76                                  | -7,815.82                 | -474.06                                | -541.34                   |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>18,357.80</b>                           | <b>75,119.97</b>          | <b>1,065.54</b>                        | <b>3,149.90</b>           |
| Adjustments for:-                                                   |                                            |                           |                                        |                           |
| (Increase)/Decrease in receivables                                  | 2,220.42                                   | 1,827.51                  | 18.50                                  | 154.64                    |
| (Increase)/Decrease in other financial assets                       | 1,026.54                                   | -865.15                   | 194.77                                 | -230.25                   |
| (Increase)/Decrease in Investments                                  | -36,873.35                                 | -67,638.27                | -2,454.14                              | 1,430.59                  |
| (Increase)/Decrease in Derivative financial instruments receivable  | 6,129.53                                   | -227.68                   | 8,880.85                               | -732.23                   |
| (Increase)/Decrease in Other Non -Financial assets                  | -                                          | -                         | -                                      | -                         |
| (Increase)/Decrease in payables                                     | -10,733.89                                 | 10,179.13                 | 41.88                                  | 45.34                     |
| (Increase)/Decrease in other financial liabilities                  | -204.83                                    | 47.52                     | -10.59                                 | -26.74                    |
| (Increase)/Decrease in other non-financial liabilities              | -30.24                                     | 2.47                      | 0.85                                   | -9.20                     |
| (Increase)/Decrease in Derivative financial instruments payable     | -6,237.49                                  | 335.64                    | -9,042.72                              | 724.88                    |
| Interest received                                                   | 7,476.76                                   | 7,815.82                  | 474.06                                 | 541.34                    |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>-18,868.75</b>                          | <b>26,596.96</b>          | <b>-831.00</b>                         | <b>5,048.27</b>           |
| <b>Cashflow from Financing Activities</b>                           |                                            |                           |                                        |                           |
| Issue of Unit Capital                                               | 41,003.59                                  | 49,027.17                 | 3,319.23                               | 2,109.27                  |
| Redemption of Unit Capital                                          | -40,189.48                                 | -58,483.20                | -3,562.96                              | -5,339.91                 |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | 2,580.25                                   | -6,615.34                 | -81.96                                 | -1,116.27                 |
| Increase/(Decrease) in Borrowing                                    | -                                          | -                         | -                                      | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -338.06                                    | -366.22                   | -19.71                                 | -                         |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>3,056.30</b>                            | <b>-16,437.59</b>         | <b>-345.40</b>                         | <b>-4,346.91</b>          |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>-15,812.44</b>                          | <b>10,159.37</b>          | <b>-1,176.40</b>                       | <b>701.36</b>             |
| Cash and Cash Equivalents as at the beginning of the year/period    | 21,239.61                                  | 11,080.24                 | 1,596.56                               | 895.19                    |
| Cash and Cash Equivalents as at the close of the year/period        | 5,427.17                                   | 21,239.61                 | 420.16                                 | 1,596.56                  |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalaents</b>      | <b>-15,812.44</b>                          | <b>10,159.37</b>          | <b>-1,176.40</b>                       | <b>701.37</b>             |
| <b>Components of cash and cash equivalents</b>                      |                                            |                           |                                        |                           |
| With Banks - in current account                                     | 507.70                                     | 1,271.25                  | 25.26                                  | 42.96                     |
| Deposits with companies/financial institutions                      | -                                          | -                         | -                                      | -                         |
| Deposits with scheduled banks                                       | -                                          | -                         | -                                      | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 4,919.47                                   | 19,968.36                 | 394.90                                 | 1,553.60                  |
|                                                                     | 5,427.17                                   | 21,239.61                 | 420.16                                 | 1,596.56                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasa  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Conservative Hybrid Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Arbitrage Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|---------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                          | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                             | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 14,827.72                                   | 3,681.58                 | 4,499.52                        | 36,331.67       | 59,340.50                                    | 51,906.85                         | 713.10                   | 250.86                          | 25,552.33       | 78,423.15                                    |
| Movement during the reporting period             | 2,373.60                                    | 1,556.59                 |                                 | 4,295.29        | 8,225.47                                     | 13,448.14                         | 846.32                   |                                 | 8,557.15        | 22,851.60                                    |
| Transfer from/ to Revenue account                |                                             |                          | (1,235.50)                      | 1,235.50        | -                                            |                                   |                          | (250.86)                        | 250.86          | -                                            |
| Equalisation Account                             |                                             |                          |                                 | 6,392.16        | 6,392.16                                     |                                   |                          |                                 | 4,832.65        | 4,832.65                                     |
| Income distribution                              |                                             |                          |                                 | (26.23)         | (26.23)                                      |                                   |                          |                                 | (32.43)         | (32.43)                                      |
| Balance at the end of the reporting period       | 17,201.32                                   | 5,238.17                 | 3,264.02                        | 48,228.40       | 73,931.91                                    | 65,354.99                         | 1,559.42                 | -                               | 39,160.56       | 106,074.97                                   |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 14,305.65          | 3,518.44                 | 1,488.28                        | 30,973.36       | 50,285.73                                    | 23,999.37          | 159.89                   | -                               | 9,040.51        | 33,199.77                                    |
| Movement during the reporting period | 522.07             | 163.14                   |                                 | 7,238.82        | 7,924.03                                     | 27,907.48          | 553.21                   |                                 | 3,507.32        | 31,968.01                                    |
| Transfer from/ to Revenue account    |                    |                          | 3,011.24                        | (3,011.24)      | -                                            |                    |                          | 250.86                          | (250.86)        | -                                            |
| Equalisation Account                 |                    |                          |                                 | 1,163.36        | 1,163.36                                     |                    |                          |                                 | 13,294.33       | 13,294.33                                    |
| Income distribution                  |                    |                          |                                 | (32.63)         | (32.63)                                      |                    |                          |                                 | (38.97)         | (38.97)                                      |
| Balance as at 31 March 2024          | 14,827.72          | 3,681.58                 | 4,499.52                        | 36,331.67       | 59,340.49                                    | 51,906.85          | 713.10                   | 250.86                          | 25,552.33       | 78,423.14                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
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Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Aggressive Hybrid Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Multi Asset Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                        | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                  | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                           | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                     | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 40,437.94                                 | 3,130.17                 | 25,331.93                       | 30,800.74       | 99,700.78                                    | 91,365.95                           | (4,221.86)               | 24,066.69                       | 6,137.72        | 117,348.50                                   |
| Movement during the reporting period             | 3,752.47                                  | 3,221.05                 |                                 | 5,338.40        | 12,311.92                                    | (9,958.60)                          | (2,549.43)               |                                 | 9,845.58        | (2,662.45)                                   |
| Transfer from/ to Revenue account                |                                           |                          | (2,271.02)                      | 2,271.02        | -                                            |                                     |                          | 2,736.81                        | (2,736.81)      | -                                            |
| Equalisation Account                             |                                           |                          |                                 | 3,272.76        | 3,272.76                                     |                                     |                          |                                 | (1,059.10)      | (1,059.10)                                   |
| Income distribution                              |                                           |                          |                                 | (296.77)        | (296.77)                                     |                                     |                          |                                 | (7.40)          | (7.40)                                       |
| Balance at the end of the reporting period       | 44,190.41                                 | 6,351.22                 | 23,060.91                       | 41,386.15       | 114,988.69                                   | 81,407.35                           | (6,771.29)               | 26,803.50                       | 12,179.99       | 113,619.55                                   |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 42,299.98          | 3,689.86                 | 8,010.99                        | 24,078.94       | 78,079.77                                    | 132,698.79         | (0.69)                   | -                               | (43.10)         | 132,655.00                                   |
| Movement during the reporting period | (1,862.04)         | (559.69)                 |                                 | 25,378.88       | 22,957.15                                    | (41,332.84)        | (4,221.17)               |                                 | 31,384.36       | (14,169.65)                                  |
| Transfer from/ to Revenue account    |                    |                          | 17,320.94                       | (17,320.94)     | -                                            |                    |                          | 24,066.69                       | (24,066.69)     | -                                            |
| Equalisation Account                 |                    |                          |                                 | (1,087.46)      | (1,087.46)                                   |                    |                          |                                 | (1,136.85)      | (1,136.85)                                   |
| Income distribution                  |                    |                          |                                 | (248.68)        | (248.68)                                     |                    |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 40,437.94          | 3,130.17                 | 25,331.93                       | 30,800.74       | 99,700.78                                    | 91,365.95          | (4,221.86)               | 24,066.69                       | 6,137.72        | 117,348.50                                   |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
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Partner  
Membership No. 123596

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CIO - Fixed Income  
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Place: Mumbai  
Date: July 29, 2025

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Fund Manager

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Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Balanced Advantage Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Equity Savings Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|--------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                         | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                            | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 178,305.47                                 | 38,562.44                | 66,723.83                       | 94,845.77       | 378,437.52                                   | 15,959.47                              | (2,033.46)               | 3,884.46                        | 5,884.71        | 23,695.18                                    |
| Movement during the reporting period             | 814.11                                     | 918.46                   |                                 | 25,834.56       | 27,567.13                                    | (243.73)                               | (23.39)                  |                                 | 1,539.60        | 1,272.48                                     |
| Transfer from/ to Revenue account                |                                            |                          | (22,374.61)                     | 22,374.61       | -                                            |                                        |                          | (1,352.41)                      | 1,352.41        | -                                            |
| Equalisation Account                             |                                            |                          |                                 | 1,661.79        | 1,661.79                                     |                                        |                          |                                 | (58.57)         | (58.57)                                      |
| Income distribution                              |                                            |                          |                                 | (338.06)        | (338.06)                                     |                                        |                          |                                 | (19.71)         | (19.71)                                      |
| Balance at the end of the reporting period       | 179,119.58                                 | 39,480.90                | 44,349.22                       | 144,378.68      | 407,328.38                                   | 15,715.74                              | (2,056.85)               | 2,532.05                        | 8,698.44        | 24,889.38                                    |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 187,761.50         | 42,186.27                | 18,888.07                       | 63,103.47       | 311,939.31                                   | 19,190.10          | (1,848.37)               | 1,654.25                        | 5,354.86        | 24,350.84                                    |
| Movement during the reporting period | (9,456.03)         | (3,623.83)               |                                 | 82,935.79       | 69,855.93                                    | (3,230.63)         | (185.09)                 |                                 | 3,691.24        | 275.52                                       |
| Transfer from/ to Revenue account    |                    |                          | 47,835.76                       | (47,835.76)     | -                                            |                    |                          | 2,230.21                        | (2,230.21)      | -                                            |
| Equalisation Account                 |                    |                          |                                 | (2,991.51)      | (2,991.51)                                   |                    |                          |                                 | (931.18)        | (931.18)                                     |
| Income distribution                  |                    |                          |                                 | (366.22)        | (366.22)                                     |                    |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 178,305.47         | 38,562.44                | 66,723.83                       | 94,845.77       | 378,437.51                                   | 15,959.47          | (2,033.46)               | 3,884.46                        | 5,884.71        | 23,695.18                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity  
& Fund Manager

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Jitendra Sriram  
Fund Manager

Sd/-  
Mr. Pratish Krishnan  
Fund Manager

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Ankeet Pandya  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                 | Option                               | 2024-25                                         |                |                                                     |                |                               |                |                                                  |                |
|---------------------------------------------|--------------------------------------|-------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                             |                                      | Balance of unit capital at the beginning of the |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                             |                                      | No of units                                     | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Conservative Hybrid Fund | Regular Plan - Growth Option         | 142,106,372.048                                 | 14,210.64      | 38,321,499.662                                      | 3,832.15       | 13,940,919.815                | 1,394.09       | 166,486,951.895                                  | 16,648.70      |
|                                             | Regular Plan - Monthly IDCW Option   | 1,667,441.325                                   | 166.74         | 89,049.253                                          | 8.90           | 350,979.820                   | 35.10          | 1,405,510.758                                    | 140.55         |
|                                             | Regular Plan - Quarterly IDCW Option | 838,226.350                                     | 83.82          | 28,556.336                                          | 2.86           | 132,754.595                   | 13.28          | 734,028.091                                      | 73.40          |
|                                             | Direct Plan - Growth Option          | 2,358,416.787                                   | 235.84         | 1,211,031.884                                       | 121.10         | 403,652.555                   | 40.37          | 3,165,796.116                                    | 316.58         |
|                                             | Direct Plan - Monthly IDCW Option    | 1,256,640.623                                   | 125.66         | 22,718.932                                          | 2.27           | 1,091,748.153                 | 109.17         | 187,611.402                                      | 18.76          |
|                                             | Direct Plan - Quarterly IDCW Option  | 50,146.138                                      | 5.01           | 2,827.072                                           | 0.28           | 19,695.786                    | 1.97           | 33,277.424                                       | 3.33           |
| Baroda BNP Paribas Arbitrage Fund           | Regular Plan - Adhoc IDCW Option     | 288,475.794                                     | 28.85          | 38,131.295                                          | 3.81           | 47,920.145                    | 4.79           | 278,686.944                                      | 27.87          |
|                                             | Regular Plan - Growth Option         | 219,619,843.319                                 | 21,961.98      | 568,389,877.547                                     | 56,838.99      | 483,213,847.639               | 48,321.38      | 304,795,873.227                                  | 30,479.59      |
|                                             | Regular Plan - Monthly IDCW Option   | 3,176,661.134                                   | 317.67         | 146,098.312                                         | 14.61          | 728,899.145                   | 72.89          | 2,593,860.301                                    | 259.39         |
|                                             | Regular Plan - Quarterly IDCW Option | 39,521.336                                      | 3.95           | 147,675.084                                         | 14.77          | 71,655.378                    | 7.17           | 115,541.042                                      | 11.55          |
|                                             | Direct Plan - Adhoc IDCW Option      | 45,086.406                                      | 4.51           | 53,320.620                                          | 5.33           | 35,846.084                    | 3.58           | 62,560.942                                       | 6.26           |
|                                             | Direct Plan - Growth Option          | 294,222,789.446                                 | 29,422.28      | 1,099,087,125.978                                   | 109,908.71     | 1,048,460,048.006             | 104,846.00     | 344,849,867.418                                  | 34,484.99      |
|                                             | Direct Plan - Monthly IDCW Option    | 1,525,049.648                                   | 152.50         | 39,382.678                                          | 3.94           | 877,000.831                   | 87.70          | 687,431.495                                      | 68.74          |
|                                             | Direct Plan - Quarterly IDCW Option  | 151,095.927                                     | 15.11          | 16,847.192                                          | 1.68           | 1,964.922                     | 0.20           | 165,978.197                                      | 16.60          |
| Baroda BNP Paribas Aggressive Hybrid Fund   | Regular Plan - IDCW Option           | 18,589,047.853                                  | 1,858.90       | 1,984,080.170                                       | 198.41         | 2,195,962.814                 | 219.60         | 18,377,165.209                                   | 1,837.72       |
|                                             | Regular Plan - Growth Option         | 354,276,929.988                                 | 35,427.69      | 74,090,738.201                                      | 7,409.07       | 38,930,198.997                | 3,893.02       | 389,437,469.192                                  | 38,943.75      |
|                                             | Direct Plan - IDCW Option            | 463,448.433                                     | 46.34          | 195,931.373                                         | 19.59          | 60,586.464                    | 6.06           | 598,793.342                                      | 59.88          |
|                                             | Direct Plan - Growth Option          | 31,049,953.921                                  | 3,105.00       | 6,334,901.737                                       | 633.49         | 3,894,233.171                 | 389.42         | 33,490,622.487                                   | 3,349.06       |
| Baroda BNP Paribas Multi Asset Fund         | Regular Plan - IDCW Option           | 830,183.911                                     | 83.02          | 265,135.245                                         | 26.51          | 132,356.500                   | 13.24          | 962,962.656                                      | 96.30          |
|                                             | Regular Plan - Growth Option         | 906,087,460.877                                 | 90,608.75      | 126,962,702.650                                     | 12,696.27      | 234,939,477.586               | 23,493.95      | 798,110,685.941                                  | 79,811.07      |
|                                             | Direct Plan - IDCW Option            | 295,075.456                                     | 29.51          | 63,296.950                                          | 6.33           | 12,999.472                    | 1.30           | 345,372.934                                      | 34.54          |
|                                             | Direct Plan-Growth Option            | 6,446,775.635                                   | 644.68         | 10,160,093.614                                      | 1,016.01       | 1,952,489.379                 | 195.25         | 14,654,379.870                                   | 1,465.44       |
| Baroda BNP Paribas Balanced Advantage Fund  | Regular Plan - IDCW Option           | 23,193,033.540                                  | 2,319.30       | 3,026,342.788                                       | 302.63         | 4,243,583.378                 | 424.36         | 21,975,792.950                                   | 2,197.58       |
|                                             | Regular Plan - Growth Option         | 1,674,271,457.440                               | 167,427.15     | 375,413,696.081                                     | 37,541.37      | 388,318,355.906               | 38,831.84      | 1,661,366,797.615                                | 166,136.68     |
|                                             | Direct Plan - IDCW Option            | 1,535,689.644                                   | 153.57         | 125,664.273                                         | 12.57          | 124,547.627                   | 12.45          | 1,536,806.290                                    | 153.68         |
|                                             | Direct Plan - Growth Option          | 84,054,512.694                                  | 8,405.45       | 31,470,211.302                                      | 3,147.02       | 9,208,323.067                 | 920.83         | 106,316,400.929                                  | 10,631.64      |
| Baroda BNP Paribas Equity Savings Fund      | Regular Plan - IDCW Option           | 617,990.369                                     | 61.80          | 37,161.453                                          | 3.72           | 83,760.851                    | 8.38           | 571,390.971                                      | 57.14          |
|                                             | Regular Plan - Growth Option         | 151,657,207.677                                 | 15,165.72      | 30,524,112.053                                      | 3,052.41       | 34,804,285.212                | 3,480.43       | 147,377,034.518                                  | 14,737.70      |
|                                             | Direct Plan - IDCW Option            | 1,184,607.358                                   | 118.46         | 110,036.500                                         | 11.00          | 16,140.018                    | 1.61           | 1,278,503.840                                    | 127.85         |
|                                             | Direct Plan - Growth Option          | 6,134,877.709                                   | 613.49         | 2,521,003.900                                       | 252.10         | 725,379.936                   | 72.54          | 7,930,501.673                                    | 793.05         |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                 | Option                               | 2023-24                                         |                |                                                     |                |                               |                |                                                  |                |
|---------------------------------------------|--------------------------------------|-------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                             |                                      | Balance of unit capital at the beginning of the |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                             |                                      | No of units                                     | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Conservative Hybrid Fund | Regular Plan - Growth Option         | 136,045,092.924                                 | 13,604.51      | 42,605,028.326                                      | 4,260.50       | 36,543,749.202                | 3,654.37       | 142,106,372.048                                  | 14,210.64      |
|                                             | Regular Plan - Monthly IDCW Option   | 2,171,931.520                                   | 217.19         | 45,984.399                                          | 4.60           | 550,474.594                   | 55.05          | 1,667,441.325                                    | 166.74         |
|                                             | Regular Plan - Quarterly IDCW Option | 882,313.759                                     | 88.23          | 26,276.836                                          | 2.63           | 70,364.245                    | 7.04           | 838,226.350                                      | 83.82          |
|                                             | Direct Plan - Growth Option          | 2,647,631.868                                   | 264.76         | 191,491.601                                         | 19.15          | 480,706.682                   | 48.07          | 2,358,416.787                                    | 235.84         |
|                                             | Direct Plan - Monthly IDCW Option    | 1,258,948.735                                   | 125.89         | 21,968.355                                          | 2.20           | 24,276.467                    | 2.43           | 1,256,640.623                                    | 125.66         |
|                                             | Direct Plan - Quarterly IDCW Option  | 50,563.887                                      | 5.06           | 3,228.386                                           | 0.32           | 3,646.135                     | 0.36           | 50,146.138                                       | 5.01           |
| Baroda BNP Paribas Arbitrage Fund           | Regular Plan - Adhoc IDCW Option     | 813,197.397                                     | 81.32          | 337,163.939                                         | 33.72          | 861,885.542                   | 86.19          | 288,475.794                                      | 28.85          |
|                                             | Regular Plan - Growth Option         | 118,879,385.206                                 | 11,887.94      | 236,590,332.285                                     | 23,659.03      | 135,849,874.172               | 13,584.99      | 219,619,843.319                                  | 21,961.98      |
|                                             | Regular Plan - Monthly IDCW Option   | 7,089,238.606                                   | 708.92         | 141,280.609                                         | 14.13          | 4,053,858.081                 | 405.39         | 3,176,661.134                                    | 317.67         |
|                                             | Regular Plan - Quarterly IDCW Option | 29,139.011                                      | 2.91           | 120,713.122                                         | 12.07          | 110,330.797                   | 11.03          | 39,521.336                                       | 3.95           |
|                                             | Direct Plan - Adhoc IDCW Option      | 93,979.558                                      | 9.40           | 15,759.862                                          | 1.58           | 64,653.014                    | 6.47           | 45,086.406                                       | 4.51           |
|                                             | Direct Plan - Growth Option          | 111,503,914.598                                 | 11,150.39      | 343,963,374.842                                     | 34,396.34      | 161,244,499.994               | 16,124.45      | 294,222,789.446                                  | 29,422.28      |
|                                             | Direct Plan - Monthly IDCW Option    | 1,485,031.456                                   | 148.50         | 54,649.830                                          | 5.46           | 14,631.638                    | 1.46           | 1,525,049.648                                    | 152.50         |
|                                             | Direct Plan - Quarterly IDCW Option  | 99,807.505                                      | 9.98           | 53,236.575                                          | 5.32           | 1,948.153                     | 0.19           | 151,095.927                                      | 15.11          |
| Baroda BNP Paribas Aggressive Hybrid Fund   | Regular Plan - IDCW Option           | 20,583,917.357                                  | 2,058.39       | 1,106,888.451                                       | 110.69         | 3,101,757.955                 | 310.18         | 18,589,047.853                                   | 1,858.90       |
|                                             | Regular Plan - Growth Option         | 372,340,435.075                                 | 37,234.04      | 54,041,918.927                                      | 5,404.19       | 72,105,424.014                | 7,210.54       | 354,276,929.988                                  | 35,427.69      |
|                                             | Direct Plan - IDCW Option            | 642,081.936                                     | 64.21          | 59,328.241                                          | 5.93           | 237,961.744                   | 23.80          | 463,448.433                                      | 46.34          |
|                                             | Direct Plan - Growth Option          | 29,433,382.360                                  | 2,943.34       | 6,706,586.786                                       | 670.66         | 5,090,015.225                 | 509.00         | 31,049,953.921                                   | 3,105.00       |
| Baroda BNP Paribas Multi Asset Fund         | Regular Plan - IDCW Option           | 1,465,383.454                                   | 146.54         | 1,854,741.811                                       | 185.47         | 2,489,941.354                 | 248.99         | 830,183.911                                      | 83.02          |
|                                             | Regular Plan - Growth Option         | 1,307,812,753.949                               | 130,781.28     | 79,226,542.024                                      | 7,922.65       | 480,951,835.096               | 48,095.18      | 906,087,460.877                                  | 90,608.75      |
|                                             | Direct Plan - IDCW Option            | 318,395.344                                     | 31.84          | 53,540.659                                          | 5.35           | 76,860.547                    | 7.69           | 295,075.456                                      | 29.51          |
|                                             | Direct Plan -Growth Option           | 17,391,409.657                                  | 1,739.14       | 2,520,813.461                                       | 252.08         | 13,465,447.483                | 1,346.54       | 6,446,775.635                                    | 644.68         |
| Baroda BNP Paribas Balanced Advantage Fund  | Regular Plan - IDCW Option           | 28,684,505.332                                  | 2,868.45       | 3,794,770.508                                       | 379.48         | 9,286,242.300                 | 928.62         | 23,193,033.540                                   | 2,319.30       |
|                                             | Regular Plan - Growth Option         | 1,774,371,746.439                               | 177,437.17     | 465,866,736.906                                     | 46,586.67      | 565,967,025.905               | 56,596.70      | 1,674,271,457.440                                | 167,427.15     |
|                                             | Direct Plan - IDCW Option            | 1,553,761.987                                   | 155.38         | 189,724.416                                         | 18.97          | 207,796.759                   | 20.78          | 1,535,689.644                                    | 153.57         |
|                                             | Direct Plan - Growth Option          | 73,005,007.208                                  | 7,300.50       | 20,420,462.704                                      | 2,042.05       | 9,370,957.218                 | 937.10         | 84,054,512.694                                   | 8,405.45       |
| Baroda BNP Paribas Equity Savings Fund      | Regular Plan - IDCW Option           | 752,956.626                                     | 75.30          | 11,093.462                                          | 1.11           | 146,059.719                   | 14.61          | 617,990.369                                      | 61.80          |
|                                             | Regular Plan - Growth Option         | 187,203,218.465                                 | 18,720.32      | 16,641,231.470                                      | 1,664.12       | 52,187,242.258                | 5,218.72       | 151,657,207.677                                  | 15,165.72      |
|                                             | Direct Plan - IDCW Option            | 1,693,307.108                                   | 169.33         | 373.007                                             | 0.04           | 509,072.757                   | 50.91          | 1,184,607.358                                    | 118.46         |
|                                             | Direct Plan - Growth Option          | 2,251,530.913                                   | 225.15         | 4,440,031.593                                       | 444.00         | 556,684.797                   | 55.67          | 6,134,877.709                                    | 613.49         |

BARODA BNP PARIBAS MUTUAL FUND

Notes to Financial Statements for the year ended March 31, 2025

**1 General information**

Baroda BNP Paribas Trustee India Private Limited is the sponsor of Baroda BNP Paribas Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ('the Trustee') has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its schemes.

| Scheme Name                                                                                               | Type of Scheme                                                                               | Investment objective of the scheme                                                                                                                                                                                                                                                                                                                               | Date of Allotment  | Options                                                                                                                                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Baroda BNP Paribas Multi Asset Fund                                                                       | An Open-ended Scheme investing in Equity, Debt and Gold ETF                                  | The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns | December 19,2022   | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option                                                                                                                                                                           |
| Baroda BNP Paribas Arbitrage Fund (Erstwhile known as BNP Paribas Arbitrage Fund)                         | An Open ended Scheme investing in arbitrage opportunities.                                   | To generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments.                                                                                      | December 28, 2016  | Direct Plan - Adhoc IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Adhoc IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option |
| Baroda BNP Paribas Aggressive Hybrid Fund (Erstwhile known as BNP Paribas Substantial Equity Hybrid Fund) | An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments | To generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments.                                                                                                                                                                                                       | April 07, 2017     | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option                                                                                                                                                                           |
| Baroda BNP Paribas Balanced Advantage Fund (Erstwhile known as Baroda Dynamic Equity Fund)                | An open ended dynamic asset allocation fund.                                                 | The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation.                                             | November 14, 2018  | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option                                                                                                                                                                           |
| Baroda BNP Paribas Equity Savings Fund (Erstwhile known as Baroda Equity Savings Fund)                    | An open-ended scheme investing in equity, arbitrage and debt instruments                     | The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments.                                                                                                                                                       | July 25, 2019      | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option                                                                                                                                                                           |
| Baroda BNP Paribas Conservative Hybrid Fund (Erstwhile known as BNP Paribas Conservative Hybrid Fund)     | An Open ended Hybrid Scheme investing predominantly in debt instruments.                     | To generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities.                                                                                        | September 23, 2004 | Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option                                                                          |

**2 Basis of preparation and presentation**

**2.1 Statement of compliance**

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

**2.2 Presentation of financial statements**

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note.

**2.3 Functional and presentational currency**

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

**2.4 Basis of Measurement**

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

**2.5 Significant accounting judgments, estimates and assumptions**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

**a. Fair value measurement**

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 31 for more information on the fair value measurement of the Fund's financial statements

**3 Summary of material accounting policies**

**3.1 Income recognition**

Interest is recognised on a time-proportionate basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.



**3.2 Financial instruments**  
**Initial recognition and measurement of financial assets and financial liabilities**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund becomes party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.  
The Fund's financial assets include Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

**Classification and subsequent measurement of Financial assets and financial liabilities**

**Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.**

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.  
The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.  
The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

**Investments at fair value through profit or loss (FVTPL)**

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**Financial liabilities**

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

**Financial instruments not measured at fair value**

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

**De-recognition**

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.  
The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**3.3 Valuation of investments**  
All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through appropriate valuation policies and procedures.

**Equity and related securities**

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.  
When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.  
All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available.  
All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

**Foreign Securities**

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange.  
The price is converted into INR. Conversion is done using the Financial Benchmarks India Private Limited ("FBIL") reference rates published on the respective date. In case of Investment in foreign currencies asset apart from the rates published in FBIL Conversion is done using the Bid rate of foreign currency INR exchange rate available on Reuters at 5.00 p.m. Indian Standard Time ("IST")

**Debt, Money Market and related securities**

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL & ICRA LTD  
Pursuant to SEBI circular Nos. SEBI/HO/MD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/MD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Baroda BNP Paribas Mutual Fund from the day of allotment/purchase

**Government Securities/Treasury Bills/Cash Management Bills**

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

**TREPS and Reverse Repo**

TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL & ICRA.

**Mutual Funds**

Mutual funds units are valued at the last published NAV as per AMFI website for non-traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

**Impairment of financial assets**

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

**3.4 Offsetting financial instruments**  
Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

**3.5 Foreign currency transactions and balances**  
Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction.  
Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to Gain/(Loss) in Foreign currency transactions in revenue account.

**3.6 Equalisation account**

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

**3.7 Determination of net asset value**

The net asset value of the units of the Scheme is determined separately for the units issued under the options. For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

**3.8 Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

**3.9 Taxes**

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

**3.10 Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Accrual of additon to TER is discontinued on 01st March 2023.
- e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
- h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Baroda BNP Paribas Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

**3.11 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**3.12 Statement of cash flows**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

**3.13 New standards and interpretations not yet adopted**

There are no standards that are notified and not yet adopted as on the date.



| 4 Cash and cash equivalents                             | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|---------------------------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| Particulars                                             | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Reverse repurchase transactions / Triparty Repo (TREPs) | 612.15                                      | 2,340.06            | 3,030.74                          | 11,404.90           | 1,974.76                                  | 4,964.23            | 2,223.81                            | 2,798.97            |
| Cash on Hand                                            | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Total                                                   | 612.15                                      | 2,340.06            | 3,030.74                          | 11,404.90           | 1,974.76                                  | 4,964.23            | 2,223.81                            | 2,798.97            |

| 5 Balances with Bank/(s)                | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|-----------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| Particulars                             | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Balances with banks in current accounts | 34.91                                       | 22.74               | 384.00                            | 2,364.03            | 91.79                                     | 130.84              | 171.54                              | 467.11              |
| Total                                   | 34.91                                       | 22.74               | 384.00                            | 2,364.03            | 91.79                                     | 130.84              | 171.54                              | 467.11              |

| 6 Derivative financial instruments receivable | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|-----------------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| Particulars                                   | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Stock Futures/ Options                        | -                                           | -                   | 665.48                            | 6,068.70            | -                                         | 238.19              | -                                   | 1,492.96            |
| Total                                         | -                                           | -                   | 665.48                            | 6,068.70            | -                                         | 238.19              | -                                   | 1,492.96            |

| 7 Receivables                                   | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|-------------------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| Particulars                                     | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Contracts for sale of investments in securities | 2,664.88                                    | 42.04               | 2,232.16                          | 1,324.21            | 62.41                                     | 409.63              | 62.41                               | 61.85               |
| Sundry debtors for units issued to investors    | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Receivable from Other Schemes of Mutual Fund    | -                                           | -                   | -                                 | -                   | 0.19                                      | 0.09                | 0.25                                | -                   |
| Total                                           | 2,664.88                                    | 42.04               | 2,232.16                          | 1,324.21            | 62.60                                     | 409.72              | 62.66                               | 61.85               |

| 8 Investments                         | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|---------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| Particulars                           | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Fair Value through profit or loss     |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| Corporate Bond                        | 39,031.23                                   | 34,410.50           | 3,185.50                          | 2,028.27            | 18,214.03                                 | 14,286.24           | 11,576.53                           | 6,707.54            |
| Certificates of deposit               | -                                           | -                   | 952.56                            | 3,876.75            | 1,476.22                                  | -                   | -                                   | 3,130.93            |
| Commercial paper                      | -                                           | 966.87              | -                                 | -                   | -                                         | 966.87              | -                                   | -                   |
| Central & State Government Securities | 12,950.59                                   | 7,817.82            | -                                 | -                   | 8,926.08                                  | 7,210.72            | 1,038.28                            | -                   |
| Equity shares                         | 17,393.70                                   | 12,925.95           | 70,592.94                         | 52,360.86           | 78,354.68                                 | 70,521.73           | 78,611.51                           | 82,887.04           |
| Treasury bills                        | -                                           | -                   | 11,256.75                         | 15,425.53           | 291.89                                    | 286.26              | 984.70                              | 1,931.68            |
| Exchange Traded Funds ( ETFs)         | -                                           | -                   | -                                 | -                   | -                                         | -                   | 17,772.62                           | 17,735.85           |
| Mutual Fund Units                     | -                                           | -                   | 14,991.37                         | 1,026.35            | -                                         | -                   | -                                   | -                   |
| Real Estate Investment Trust (REITs)  | -                                           | 738.22              | -                                 | -                   | 573.53                                    | 504.36              | 898.81                              | 1,513.07            |
| Infrastructure Investment Trust       | -                                           | -                   | -                                 | -                   | 853.75                                    | 926.83              | 558.22                              | 624.32              |
| Floating Rate Notes                   | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Convertible Debentures                | -                                           | -                   | -                                 | -                   | 567.78                                    | 482.91              | -                                   | -                   |
| Securitized Assets                    | 2,055.55                                    | -                   | -                                 | -                   | 2,991.43                                  | -                   | -                                   | -                   |
| Alternative Investment Funds          | 203.92                                      | 151.85              | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Total                                 | 71,634.99                                   | 57,011.21           | 100,979.12                        | 74,717.76           | 112,249.39                                | 95,185.92           | 111,440.67                          | 114,530.43          |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

| Particulars                           | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|---------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
|                                       | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Fair Value through profit or loss     |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| Corporate Bond                        |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | 343.65                                      | 108.24              | 13.94                             | 23.05               | 211.82                                    | 75.81               | 87.84                               | 7.20                |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Certificates of deposit               |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | 2.17                              | 0.37                | 1.48                                      | -                   | -                                   | 1.50                |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Commercial paper                      |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -0.28               | -                                 | -                   | -                                         | 0.28                | -                                   | -                   |
| Central & State Government Securities |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | 95.10                                       | 2.84                | -                                 | -                   | 99.44                                     | 20.77               | 10.48                               | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Equity shares                         |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | 2,805.39                                    | 4,379.80            | -                                 | 342.19              | 22,516.78                                 | 25,156.33           | 20,745.92                           | 21,788.19           |
| - depreciation                        | -                                           | -                   | 3,497.91                          | -                   | -                                         | -                   | -                                   | -                   |
| Treasury bills                        |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | 0.46                              | -                   | -                                         | -                   | 0.20                                | 0.22                |
| - depreciation                        | -                                           | -                   | -                                 | 0.37                | 0.01                                      | 0.08                | -                                   | -                   |
| Derivatives                           |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | 374.84                            | -                   | -                                         | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Exchange Traded Funds (ETFs)          |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | 5,774.57                            | 2,248.43            |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Mutual Fund Units                     |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | 243.44                            | 26.40               | -                                         | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Real Estate Investment Trust (REITs)  |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | 6.38                | -                                 | -                   | 86.83                                     | 4.36                | 136.08                              | 13.07               |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Infrastructure Investment Trust       |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | -                                 | -                   | 69.45                                     | 41.80               | 48.42                               | 14.30               |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Floating Rate Notes                   |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Convertible Debentures                |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | -                                           | -                   | -                                 | -                   | 67.78                                     | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | 17.09               | -                                   | -                   |
| Securitized Assets                    |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | 3.17                                        | -                   | -                                 | -                   | 7.34                                      | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| Alternative Investment Funds          |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - appreciation                        | 16.72                                       | 2.55                | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| - depreciation                        | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars                     | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|---------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
|                                 | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Infrastructure Investment Trust | -                                           | -                   | -                                 | -                   | 440.00                                    | 503.30              | 440.00                              | 503.30              |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|--------------------------------------------------------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - amount                                                                             | 115,292.38                                  | 114,199.10          | 2,117,477.28                      | 1,171,928.30        | 112,925.05                                | 84,992.43           | 64,177.70                           | 133,510.68          |
| - as a percentage of average daily net assets                                        | 162.72%                                     | 200.46%             | 1785.91%                          | 2553.24%            | 100.25%                                   | 97.90%              | 54.41%                              | 106.75%             |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
| - amount                                                                             | 101,825.56                                  | 105,935.93          | 2,117,119.85                      | 1,162,433.16        | 102,984.78                                | 87,729.95           | 77,916.73                           | 154,185.54          |
| - as a percentage of average daily net assets                                        | 143.71%                                     | 185.96%             | 1785.60%                          | 2532.55%            | 91.43%                                    | 101.05%             | 66.06%                              | 123.28%             |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|    |                                                    |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
|----|----------------------------------------------------|---------------------------------------------|---------------------|-----------------------------------|---------------------|-------------------------------------------|---------------------|-------------------------------------|---------------------|
| 9  | Other Financial assets                             | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | CCIL margin deposit                                | 3.36                                        | 47.62               | 48.36                             | 88.97               | 11.94                                     | 32.07               | 23.58                               | 39.31               |
|    | Interest Accrued                                   | 1,654.20                                    | 1,042.18            | 66.32                             | 8.14                | 718.13                                    | 421.07              | 223.15                              | 135.66              |
|    | Provision for Doubtful assets                      | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
|    | Dividend Receivable                                | 1.17                                        | -                   | 13.23                             | 25.65               | 18.70                                     | 3.02                | -                                   | -                   |
|    | Advance & Prepaid Expenses                         | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
|    | Margin Money                                       | -                                           | -                   | -                                 | -                   | 100.00                                    | 300.00              | -                                   | -                   |
|    | Other Receivables                                  | 0.60                                        | -                   | -                                 | 0.05                | 0.16                                      | -                   | 0.01                                | 2.58                |
|    | Total                                              | 1,659.33                                    | 1,089.80            | 127.91                            | 122.81              | 848.93                                    | 756.16              | 246.74                              | 177.55              |
| 10 | Other Non -Financial assets                        | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Tax credit receivable                              | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | 0.34                |
|    | Total                                              | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | 0.34                |
| 11 | Derivative financial instruments payable           | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Stock Futures/ Options                             | -                                           | -                   | 163.54                            | 6,338.20            | -                                         | 203.24              | -                                   | 1,487.30            |
|    | Total                                              | -                                           | -                   | 163.54                            | 6,338.20            | -                                         | 203.24              | -                                   | 1,487.30            |
| 12 | Payables                                           | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | 2,585.66                                    | 1,062.12            | 758.05                            | 8,789.03            | 46.28                                     | 1,483.87            | 39.74                               | 9.69                |
|    | Income distribution payable                        | 1.93                                        | 3.04                | 1.31                              | 0.29                | 18.70                                     | 18.84               | 4.78                                | -                   |
|    | Payable to other schemes of Mutual Fund            | 12.04                                       | 5.10                | 64.24                             | 264.95              | 32.22                                     | 34.42               | 3.95                                | 18.78               |
|    | Refund Payable                                     | -                                           | -                   | -                                 | -                   | -                                         | 0.05                | -                                   | 8.64                |
|    | Unit Pending Allotment                             | 0.40                                        | 0.08                | 263.23                            | 2,103.95            | 7.71                                      | 24.04               | 34.24                               | 41.44               |
|    | Payable on Redemption of Units                     | 23.01                                       | 4.85                | 22.91                             | 9.08                | 52.58                                     | 64.33               | 142.35                              | 138.62              |
|    | Others Payable                                     | -                                           | -                   | -                                 | 0.94                | 0.01                                      | 0.02                | -                                   | -                   |
|    | Total                                              | 2,623.04                                    | 1,075.19            | 1,109.74                          | 11,168.24           | 157.50                                    | 1,625.57            | 225.06                              | 217.17              |
| 13 | Borrowings                                         | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Loans/Borrowings                                   |                                             |                     |                                   |                     |                                           |                     |                                     |                     |
|    | From Reserve Bank of India                         | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
|    | Total                                              | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
| 14 | Other Financial Liabilities                        | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Management Fees Payable                            | 13.72                                       | 7.21                | 11.74                             | 5.22                | 24.89                                     | 21.73               | 40.03                               | 51.66               |
|    | Trusteeship Fees Payable                           | -                                           | -                   | -                                 | -                   | -                                         | -                   | -                                   | -                   |
|    | Registrar Fees and Expenses Payable                | 2.40                                        | 4.92                | 2.07                              | 5.04                | 3.69                                      | 8.37                | 3.68                                | 13.70               |
|    | Commission to Distributors Payable                 | 31.65                                       | 72.59               | 9.35                              | 17.34               | 43.05                                     | 109.42              | 243.58                              | 380.95              |
|    | Custodian Fees Payable                             | 0.30                                        | 0.21                | 0.46                              | 0.29                | 0.51                                      | 0.35                | 0.54                                | 0.42                |
|    | Audit Fees Payable                                 | 0.55                                        | 0.94                | 0.92                              | 0.76                | 0.87                                      | 1.44                | 0.91                                | 2.07                |
|    | Investor Education & Awareness Expenses Payable    | 1.24                                        | 1.00                | 1.90                              | 1.33                | 1.90                                      | 1.66                | 1.88                                | 1.98                |
|    | Brokerage & Transaction Costs Payable              | 0.03                                        | 0.29                | 39.21                             | 37.79               | 0.53                                      | 1.89                | 3.69                                | 3.98                |
|    | Sundry creditors                                   | 0.17                                        | 0.03                | 0.40                              | 0.05                | 0.44                                      | 0.22                | 0.50                                | 0.24                |
|    | Printing & Stationery Payable                      | -                                           | 0.13                | -                                 | 0.04                | -                                         | 0.35                | -                                   | 0.39                |
|    | Provision Exp Marketing Exps                       | -                                           | 0.04                | -                                 | 0.07                | -                                         | 0.14                | -                                   | 1.64                |
|    | Legal & Professional Fees                          | 0.03                                        | 0.04                | 0.08                              | 0.05                | 0.48                                      | 0.46                | 0.16                                | 0.12                |
|    | CCIL charges payable                               | 0.04                                        | 0.13                | 0.04                              | 0.07                | 0.02                                      | 0.11                | -                                   | 0.03                |
|    | Total                                              | 50.13                                       | 87.53               | 66.17                             | 68.05               | 76.38                                     | 146.14              | 294.97                              | 457.18              |
| 15 | Other Non-Financial Liabilities                    | Baroda BNP Paribas Conservative Hybrid Fund |                     | Baroda BNP Paribas Arbitrage Fund |                     | Baroda BNP Paribas Aggressive Hybrid Fund |                     | Baroda BNP Paribas Multi Asset Fund |                     |
|    | Particulars                                        | As at 31 March 2025                         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 | As at 31 March 2025                       | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 |
|    | Statutory taxes payable                            | 1.18                                        | 2.64                | 4.99                              | 4.78                | 4.90                                      | 9.33                | 5.84                                | 19.06               |
|    | Total                                              | 1.18                                        | 2.64                | 4.99                              | 4.78                | 4.90                                      | 9.33                | 5.84                                | 19.06               |

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---|---------------------------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                             | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 4,919.47                                   | 19,968.36           | 394.90                                 | 1,553.60            |
|   | Cash on Hand                                            | -                                          | -                   | -                                      | -                   |
|   | Total                                                   | 4,919.47                                   | 19,968.36           | 394.90                                 | 1,553.60            |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---|-----------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                             | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Balances with banks in current accounts | 507.70                                     | 1,271.25            | 25.26                                  | 42.96               |
|   | Total                                   | 507.70                                     | 1,271.25            | 25.26                                  | 42.96               |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---|---------------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                 | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Stock Futures/ Options                      | -                                          | 6,129.53            | 76.92                                  | 8,957.77            |
|   | Total                                       | -                                          | 6,129.53            | 76.92                                  | 8,957.77            |

| 7 | Receivables                                     | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---|-------------------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                     | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Contracts for sale of investments in securities | -                                          | 2,176.86            | -                                      | 18.50               |
|   | Sundry debtors for units issued to investors    | -                                          | 0.03                | -                                      | -                   |
|   | Receivable from Other Schemes of Mutual Fund    | 40.13                                      | 83.66               | -                                      | -                   |
|   | Total                                           | 40.13                                      | 2,260.55            | -                                      | 18.50               |

| 8 | Investments                           | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---|---------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                           | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Fair Value through profit or loss     |                                            |                     |                                        |                     |
|   | Corporate Bond                        | 29,067.61                                  | 64,339.76           | 3,055.58                               | 3,063.12            |
|   | Certificates of deposit               | -                                          | 7,392.39            | -                                      | -                   |
|   | Commercial paper                      | -                                          | 5,930.40            | -                                      | -                   |
|   | Central & State Government Securities | 22,275.25                                  | 13,976.39           | 3,467.79                               | 2,431.23            |
|   | Equity shares                         | 312,897.26                                 | 254,539.52          | 16,720.84                              | 15,873.22           |
|   | Treasury bills                        | -                                          | 2,400.28            | -                                      | -                   |
|   | Exchange Traded Funds ( ETFs)         | -                                          | -                   | -                                      | -                   |
|   | Mutual Fund Units                     | -                                          | -                   | -                                      | -                   |
|   | Real Estate Investment Trust (REITs)  | 9,469.25                                   | 4,891.77            | 816.81                                 | 504.36              |
|   | Infrastructure Investment Trust       | 22,605.73                                  | 11,755.32           | 265.05                                 | -                   |
|   | Floating Rate Notes                   | -                                          | 1,016.77            | -                                      | -                   |
|   | Convertible Debentures                | -                                          | -                   | -                                      | -                   |
|   | Securitized Assets                    | 6,800.86                                   | -                   | -                                      | -                   |
|   | Alternative Investment Funds          | -                                          | -                   | -                                      | -                   |
|   | Total                                 | 403,115.96                                 | 366,242.60          | 24,326.07                              | 21,871.93           |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

| Particulars                           | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|                                       | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Fair Value through profit or loss     |                                            |                     |                                        |                     |
| Corporate Bond                        |                                            |                     |                                        |                     |
| - appreciation                        | 271.24                                     | -                   | -                                      | -                   |
| - depreciation                        | -                                          | 115.80              | 406.41                                 | 410.24              |
| Certificates of deposit               |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | 1.58                | -                                      | -                   |
| Commercial paper                      |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | 4.30                | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Central & State Government Securities |                                            |                     |                                        |                     |
| - appreciation                        | 289.74                                     | 25.83               | 39.29                                  | -                   |
| - depreciation                        | -                                          | -                   | -                                      | 7.42                |
| Equity shares                         |                                            |                     |                                        |                     |
| - appreciation                        | 41,851.94                                  | 66,650.49           | 2,759.85                               | 4,428.88            |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Treasury bills                        |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | 0.03                | -                                      | -                   |
| Derivatives                           |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | 64.69                                  | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Exchange Traded Funds ( ETFs)         |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Mutual Fund Units                     |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Real Estate Investment Trust (REITs)  |                                            |                     |                                        |                     |
| - appreciation                        | 527.39                                     | -                   | 84.53                                  | 4.36                |
| - depreciation                        | -                                          | 16.05               | -                                      | -                   |
| Infrastructure Investment Trust       |                                            |                     |                                        |                     |
| - appreciation                        | 1,398.51                                   | 605.19              | -                                      | -                   |
| - depreciation                        | -                                          | -                   | 9.90                                   | -                   |
| Floating Rate Notes                   |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | 8.27                | -                                      | -                   |
| Convertible Debentures                |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Securitized Assets                    |                                            |                     |                                        |                     |
| - appreciation                        | 10.40                                      | -                   | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |
| Alternative Investment Funds          |                                            |                     |                                        |                     |
| - appreciation                        | -                                          | -                   | -                                      | -                   |
| - depreciation                        | -                                          | -                   | -                                      | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars                     | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|---------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|                                 | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Infrastructure Investment Trust | 9,020.00                                   | 4,026.40            | -                                      | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|--------------------------------------------------------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                            |                     |                                        |                     |
| - amount                                                                             | 902,583.59                                 | 509,577.46          | 118,269.01                             | 110,497.44          |
| - as a percentage of average daily net assets                                        | 223.98%                                    | 149.74%             | 481.92%                                | 468.12%             |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                            |                     |                                        |                     |
| - amount                                                                             | 862,366.27                                 | 547,278.80          | 115,492.24                             | 117,056.69          |
| - as a percentage of average daily net assets                                        | 214.00%                                    | 160.82%             | 470.61%                                | 495.91%             |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|    |                                                    |                                            |                     |                                        |                     |
|----|----------------------------------------------------|--------------------------------------------|---------------------|----------------------------------------|---------------------|
| 9  | Other Financial assets                             | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | CCIL margin deposit                                | 6.69                                       | 120.84              | 14.94                                  | 10.15               |
|    | Interest Accrued                                   | 1,289.61                                   | 1,915.76            | 213.72                                 | 113.92              |
|    | Provision for Doubtful assets                      | -37.87                                     | -37.87              | -17.21                                 | -17.21              |
|    | Dividend Receivable                                | 16.50                                      | -                   | 0.79                                   | -                   |
|    | Advance & Prepaid Expenses                         | -                                          | -                   | -                                      | -                   |
|    | Margin Money                                       | -                                          | 300.00              | -                                      | 300.00              |
|    | Other Receivables                                  | 0.19                                       | 2.93                | -                                      | 0.15                |
|    | <b>Total</b>                                       | <b>1,275.12</b>                            | <b>2,301.66</b>     | <b>212.24</b>                          | <b>407.01</b>       |
| 10 | Other Non -Financial assets                        | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Tax credit receivable                              | -                                          | -                   | -                                      | -                   |
|    | <b>Total</b>                                       | <b>-</b>                                   | <b>-</b>            | <b>-</b>                               | <b>-</b>            |
| 11 | Derivative financial instruments payable           | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Stock Futures/ Options                             | -                                          | 6,237.49            | 5.95                                   | 9,048.67            |
|    | <b>Total</b>                                       | <b>-</b>                                   | <b>6,237.49</b>     | <b>5.95</b>                            | <b>9,048.67</b>     |
| 12 | Payables                                           | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | 1,279.67                                   | 11,984.59           | -                                      | 58.93               |
|    | Income distribution payable                        | 269.62                                     | 298.85              | 2.55                                   | -                   |
|    | Payable to other schemes of Mutual Fund            | 33.71                                      | 42.13               | 0.76                                   | 1.31                |
|    | Refund Payable                                     | -                                          | 11.17               | -                                      | 0.01                |
|    | Unit Pending Allotment                             | 138.01                                     | 155.83              | 0.14                                   | 1.06                |
|    | Payable on Redemption of Units                     | 391.47                                     | 353.73              | 111.44                                 | 11.69               |
|    | Others Payable                                     | -                                          | 0.07                | -                                      | 0.01                |
|    | <b>Total</b>                                       | <b>2,112.48</b>                            | <b>12,846.37</b>    | <b>114.89</b>                          | <b>73.01</b>        |
| 13 | Borrowings                                         | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | <b>Loans/Borrowings</b>                            |                                            |                     |                                        |                     |
|    | From Reserve Bank of India                         | -                                          | -                   | -                                      | -                   |
|    | <b>Total</b>                                       | <b>-</b>                                   | <b>-</b>            | <b>-</b>                               | <b>-</b>            |
| 14 | Other Financial Liabilities                        | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Management Fees Payable                            | 87.40                                      | 88.13               | 8.14                                   | 4.04                |
|    | Trusteeship Fees Payable                           | -                                          | -                   | -                                      | -                   |
|    | Registrar Fees and Expenses Payable                | 13.17                                      | 34.02               | 0.85                                   | 2.20                |
|    | Commission to Distributors Payable                 | 246.36                                     | 408.62              | 10.05                                  | 23.03               |
|    | Custodian Fees Payable                             | 1.84                                       | 1.35                | 0.11                                   | 0.09                |
|    | Audit Fees Payable                                 | 3.12                                       | 5.63                | 0.19                                   | 0.39                |
|    | Investor Education & Awareness Expenses Payable    | 6.78                                       | 6.40                | 0.42                                   | 0.40                |
|    | Brokerage & Transaction Costs Payable              | 6.75                                       | 22.19               | 2.71                                   | 2.85                |
|    | Sundry creditors                                   | 2.63                                       | 1.23                | 0.18                                   | 0.07                |
|    | Printing & Stationery Payable                      | -                                          | 1.62                | -                                      | 0.16                |
|    | Provision Exp Marketing Exps                       | -                                          | 3.44                | -                                      | 0.01                |
|    | Legal & Professional Fees                          | 0.72                                       | 0.60                | 0.04                                   | 0.03                |
|    | CCIL charges payable                               | 0.07                                       | 0.44                | -                                      | 0.01                |
|    | <b>Total</b>                                       | <b>368.84</b>                              | <b>573.67</b>       | <b>22.69</b>                           | <b>33.28</b>        |
| 15 | Other Non-Financial Liabilities                    | Baroda BNP Paribas Balanced Advantage Fund |                     | Baroda BNP Paribas Equity Savings Fund |                     |
|    | Particulars                                        | As at 31 March 2025                        | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Statutory taxes payable                            | 48.68                                      | 78.91               | 2.48                                   | 1.63                |
|    | <b>Total</b>                                       | <b>48.68</b>                               | <b>78.91</b>        | <b>2.48</b>                            | <b>1.63</b>         |



| 16 Interest                 | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|-----------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                             | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                 |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Debentures and bonds        | 3,108.26                                    | 2,421.25                  | 182.33                            | 76.60                     | 1,394.04                                  | 1,236.62                  | 801.76                              | 466.88                    |
| Commercial paper            | 15.44                                       | 50.18                     | 1.68                              | 0.49                      | 12.09                                     | 50.18                     | -                                   | 2.27                      |
| Certificates of deposit     | 18.38                                       | 4.19                      | 143.81                            | 42.48                     | 18.35                                     | 4.19                      | 46.09                               | 43.52                     |
| Zero Coupon Bonds           | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Treasury bills              | -                                           | -                         | 1,657.23                          | 641.74                    | 35.24                                     | 12.99                     | 107.94                              | 329.76                    |
| Government securities       | 654.63                                      | 479.73                    | -                                 | 21.28                     | 545.28                                    | 229.05                    | 61.71                               | 9.81                      |
| CCIL Margin                 | 0.20                                        | 0.18                      | 0.92                              | 0.23                      | 0.25                                      | 0.32                      | 0.34                                | 0.35                      |
| REITs- Others               | -                                           | 15.84                     | -                                 | -                         | -                                         | 10.40                     | -                                   | 23.76                     |
| Tri-Party Repo/Reverse Repo | 212.82                                      | 254.40                    | 413.36                            | 220.47                    | 268.88                                    | 251.21                    | 147.60                              | 215.09                    |
| Floating Rate Bonds         | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Floating Rate Notes         | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Securitized Assets          | 56.05                                       | -                         | -                                 | -                         | 81.14                                     | -                         | -                                   | -                         |
| Other Interest income       | 1.07                                        | 36.06                     | 0.26                              | 0.95                      | 0.23                                      | 28.47                     | 1.01                                | 59.07                     |
| Total                       | 4,066.85                                    | 3,261.83                  | 2,399.59                          | 1,004.24                  | 2,355.50                                  | 1,823.43                  | 1,166.45                            | 1,150.51                  |

| 17 Gain on fair value changes                               | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|-------------------------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                             | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                                                 |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
|                                                             | -                                           | -                         | -                                 | -                         | -                                         | -                         | -                                   | -                         |
| Gross change on account of Gain on fair value changes (MTM) | 345.28                                      | 3,011.52                  | 735.30                            | 846.22                    | 418.84                                    | 17,338.39                 | 3,780.60                            | 26,473.35                 |
| Total                                                       | 345.28                                      | 3,011.52                  | 735.30                            | 846.22                    | 418.84                                    | 17,338.39                 | 3,780.60                            | 26,473.35                 |

| 18 Gain on Sale/Redemptions of Investments                   | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|--------------------------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                              | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                                                  |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Profit on sale/redemption of investments (Gross)             | 3,539.03                                    | 2,454.34                  | 24,942.20                         | 18,878.61                 | 7,504.59                                  | 6,962.31                  | 8,501.76                            | 7,967.41                  |
| Profit on sale/redemption of investments (Gross)-Derivatives | -                                           | -                         | 24,272.44                         | -                         | 958.50                                    | 636.04                    | 575.52                              | -                         |
| Total                                                        | 3,539.03                                    | 2,454.34                  | 49,214.64                         | 18,878.61                 | 8,463.09                                  | 7,598.35                  | 9,077.28                            | 7,967.41                  |

| 19 Other Income | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|-----------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                 | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars     |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Load Income     | 3.00                                        | 1.13                      | 12.65                             | 2.72                      | 12.02                                     | 8.15                      | 15.16                               | 223.10                    |
| Total           | 3.00                                        | 1.13                      | 12.65                             | 2.72                      | 12.02                                     | 8.15                      | 15.16                               | 223.10                    |

| 20 Fees and commission expenses | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|---------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                 | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                     |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Management Fees                 | 286.66                                      | 258.05                    | 317.03                            | 117.60                    | 428.05                                    | 369.97                    | 947.29                              | 338.14                    |
| GST on Management Fees          | 51.60                                       | 46.45                     | 57.06                             | 21.17                     | 77.04                                     | 66.59                     | 170.52                              | 60.87                     |
| Trusteeship Fees                | 1.78                                        | 2.11                      | 2.98                              | 1.52                      | 2.84                                      | 3.18                      | 3.00                                | 4.72                      |
| Commission to Distributors      | 1,027.80                                    | 816.67                    | 361.46                            | 140.76                    | 1,643.65                                  | 1,288.07                  | 1,246.30                            | 2,038.46                  |
| Total                           | 1,367.84                                    | 1,123.28                  | 738.53                            | 281.05                    | 2,151.58                                  | 1,727.81                  | 2,367.11                            | 2,442.19                  |

| 21 Loss on fair value changes                               | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|-------------------------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                             | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                                                 |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Gross change on account of Loss on fair value changes (MTM) | 1,580.78                                    | 0.28                      | 3,849.22                          | -                         | 2,689.86                                  | 17.45                     | 1,043.80                            | 5.21                      |
| Total                                                       | 1,580.78                                    | 0.28                      | 3,849.22                          | -                         | 2,689.86                                  | 17.45                     | 1,043.80                            | 5.21                      |

| 22 Loss on Sale/Redemptions of Investments                 | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|------------------------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                                            | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                                                |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Loss on sale/redemption of investments (Gross)             | 739.84                                      | 404.21                    | 18,332.86                         | 5,043.69                  | 1,261.68                                  | 284.93                    | 1,105.27                            | 1,560.95                  |
| Loss on sale/redemption of investments (Gross)-Derivatives | -                                           | -                         | 19,977.15                         | 11,051.68                 | 574.15                                    | -                         | 498.46                              | 1,280.84                  |
| Total                                                      | 739.84                                      | 404.21                    | 38,310.01                         | 16,095.37                 | 1,835.83                                  | 284.93                    | 1,603.73                            | 2,841.79                  |

| 23 Other expenses                         | Baroda BNP Paribas Conservative Hybrid Fund |                           | Baroda BNP Paribas Arbitrage Fund |                           | Baroda BNP Paribas Aggressive Hybrid Fund |                           | Baroda BNP Paribas Multi Asset Fund |                           |
|-------------------------------------------|---------------------------------------------|---------------------------|-----------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------------------|---------------------------|
|                                           | Year Ended March 31, 2025                   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 | Year Ended March 31, 2025                 | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 |
| Particulars                               |                                             |                           |                                   |                           |                                           |                           |                                     |                           |
| Custodian Fees and Expenses               | 1.65                                        | 2.88                      | 2.63                              | 2.87                      | 2.73                                      | 4.32                      | 3.03                                | 6.07                      |
| Registrar Fees and Expenses               | 35.77                                       | 35.00                     | 38.40                             | 19.52                     | 55.47                                     | 49.66                     | 58.73                               | 95.77                     |
| Audit Fees                                | 0.79                                        | 1.10                      | 1.33                              | 0.90                      | 1.26                                      | 1.68                      | 1.32                                | 2.32                      |
| Investor Education and Awareness expenses | 14.17                                       | 11.39                     | 23.71                             | 9.18                      | 22.53                                     | 17.36                     | 23.59                               | 25.01                     |
| Brokerage & Transaction Costs             | 65.37                                       | 41.17                     | 1,904.11                          | 1,205.07                  | 98.09                                     | 87.03                     | 78.91                               | 141.99                    |
| Other Operating expenses                  | 1.27                                        | 0.74                      | 1.48                              | 0.65                      | 9.86                                      | 7.70                      | 4.23                                | 2.77                      |
| Marketing/Publicity/AdvertisementExpenses | 0.49                                        | 0.58                      | 2.79                              | 4.46                      | 1.20                                      | 1.33                      | 0.16                                | 2.01                      |
| Printing & Stationery Expenses            | 0.06                                        | 0.70                      | 0.02                              | 0.19                      | 0.15                                      | 1.84                      | 0.16                                | 2.10                      |
| Total                                     | 119.57                                      | 93.56                     | 1,974.47                          | 1,242.84                  | 191.29                                    | 170.92                    | 170.13                              | 278.04                    |

| 16 Interest                 | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|-----------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                             |                                            |                           |                                        |                           |
| Particulars                 | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Debentures and bonds        | 4,002.44                                   | 5,195.06                  | 233.79                                 | 285.34                    |
| Commercial paper            | 188.36                                     | 125.68                    | -                                      | -                         |
| Certificates of deposit     | 299.94                                     | 39.98                     | -                                      | -                         |
| Zero Coupon Bonds           | -                                          | 154.32                    | -                                      | -                         |
| Treasury bills              | 218.14                                     | 43.95                     | -                                      | -                         |
| Government securities       | 1,631.50                                   | 849.86                    | 163.03                                 | 161.02                    |
| CCIL Margin                 | 0.42                                       | 0.56                      | 0.19                                   | 0.11                      |
| REITs- Others               | -                                          | 161.74                    | -                                      | 7.92                      |
| Tri-Party Repo/Reverse Repo | 933.53                                     | 931.29                    | 76.90                                  | 68.90                     |
| Floating Rate Bonds         | -                                          | 3.16                      | -                                      | -                         |
| Floating Rate Notes         | 15.35                                      | 61.56                     | -                                      | -                         |
| Securitized Assets          | 182.06                                     | -                         | -                                      | -                         |
| Other Interest income       | 5.02                                       | 248.66                    | 0.15                                   | 18.05                     |
| Total                       | 7,476.76                                   | 7,815.82                  | 474.06                                 | 541.34                    |

| 17 Gain on fair value changes                               | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|-------------------------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                             |                                            |                           |                                        |                           |
| Particulars                                                 | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|                                                             | -                                          | -                         | -                                      | -                         |
| Gross change on account of Gain on fair value changes (MTM) | 2,428.23                                   | 48,570.25                 | 326.51                                 | 2,230.21                  |
| Total                                                       | 2,428.23                                   | 48,570.25                 | 326.51                                 | 2,230.21                  |

| 18 Gain on Sale/Redemptions of Investments                   | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|--------------------------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                              |                                            |                           |                                        |                           |
| Particulars                                                  | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Profit on sale/redemption of investments (Gross)             | 47,027.25                                  | 34,953.26                 | 2,614.92                               | 3,586.26                  |
| Profit on sale/redemption of investments (Gross)-Derivatives | 5,964.18                                   | 179.00                    | 2,128.14                               | -                         |
| Total                                                        | 52,991.43                                  | 35,132.26                 | 4,743.06                               | 3,586.26                  |

| 19 Other Income | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|-----------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                 |                                            |                           |                                        |                           |
| Particulars     | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Load Income     | 114.35                                     | 110.98                    | 2.12                                   | 3.59                      |
| Total           | 114.35                                     | 110.98                    | 2.12                                   | 3.59                      |

| 20 Fees and commission expenses | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|---------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                 |                                            |                           |                                        |                           |
| Particulars                     | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Management Fees                 | 2,272.58                                   | 1,781.89                  | 273.44                                 | 275.08                    |
| GST on Management Fees          | 409.06                                     | 320.74                    | 49.22                                  | 49.51                     |
| Trusteeship Fees                | 10.20                                      | 12.55                     | 0.62                                   | 0.87                      |
| Commission to Distributors      | 4,321.79                                   | 3,817.60                  | 252.24                                 | 233.52                    |
| Total                           | 7,013.63                                   | 5,932.78                  | 575.52                                 | 558.98                    |

| 21 Loss on fair value changes                               | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|-------------------------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                             |                                            |                           |                                        |                           |
| Particulars                                                 | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Gross change on account of Loss on fair value changes (MTM) | 24,802.85                                  | 734.49                    | 1,678.92                               | -                         |
| Total                                                       | 24,802.85                                  | 734.49                    | 1,678.92                               | -                         |

| 22 Loss on Sale/Redemptions of Investments                 | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|------------------------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                            |                                            |                           |                                        |                           |
| Particulars                                                | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Loss on sale/redemption of investments (Gross)             | 5,018.36                                   | 3,946.33                  | 150.46                                 | 74.27                     |
| Loss on sale/redemption of investments (Gross)-Derivatives | 3,862.75                                   | -                         | 1,683.93                               | 2,116.50                  |
| Total                                                      | 8,881.11                                   | 3,946.33                  | 1,834.39                               | 2,190.77                  |

| 23 Other expenses                         | Baroda BNP Paribas Balanced Advantage Fund |                           | Baroda BNP Paribas Equity Savings Fund |                           |
|-------------------------------------------|--------------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                           |                                            |                           |                                        |                           |
| Particulars                               | Year Ended March 31, 2025                  | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| Custodian Fees and Expenses               | 9.88                                       | 16.29                     | 0.69                                   | 1.44                      |
| Registrar Fees and Expenses               | 203.81                                     | 205.22                    | 12.70                                  | 14.56                     |
| Audit Fees                                | 4.52                                       | 6.63                      | 0.28                                   | 0.47                      |
| Investor Education and Awareness expenses | 80.59                                      | 68.06                     | 4.91                                   | 4.72                      |
| Brokerage & Transaction Costs             | 957.29                                     | 782.90                    | 74.06                                  | 77.66                     |
| Other Operating expenses                  | 21.61                                      | 18.62                     | 1.30                                   | 0.77                      |
| Marketing/Publicity/AdvertisementExpenses | 1.77                                       | 35.77                     | 0.03                                   | 0.08                      |
| Printing & Stationery Expenses            | 0.70                                       | 8.36                      | 0.07                                   | 0.87                      |
| Total                                     | 1,280.17                                   | 1,141.85                  | 94.04                                  | 100.57                    |



|         |                                                                                                                                                                                                | Baroda BNP Paribas Conservative Hybrid Fund |                                  |                                  | Baroda BNP Paribas Arbitrage Fund |                                  |                                  | Baroda BNP Paribas Aggressive Hybrid Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS              |                                  |                                  | HISTORICAL PER UNIT STATISTICS    |                                  |                                  | HISTORICAL PER UNIT STATISTICS            |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025            | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025          | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 2.45                                        | 2.29                             | 1.92                             | 0.53                              | 0.27                             | 0.62                             | 0.75                                      | 0.65                             | 0.48                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                           | -                                | -                                | -                                 | -                                | -                                | -                                         | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 2.06                                        | 1.66                             | 0.89                             | 7.53                              | 3.64                             | 4.81                             | 1.92                                      | 1.88                             | 0.85                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 21.12                                       | 20.89                            | 0.02                             | 3.91                              | 1.74                             | 0.02                             | 6.97                                      | 5.95                             | 0.05                             |
|         | Gross Income                                                                                                                                                                                   | 25.63                                       | 24.83                            | 2.83                             | 11.97                             | 5.65                             | 5.45                             | 9.64                                      | 8.49                             | 1.38                             |
| 2       | Expenses                                                                                                                                                                                       |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.86                                        | 2.06                             | 0.77                             | 0.42                              | 0.69                             | 0.16                             | 0.53                                      | 2.09                             | 0.40                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                           | -                                | -                                | -                                 | -                                | -                                | -                                         | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.43                                        | 0.27                             | 0.86                             | 5.86                              | 3.10                             | 3.89                             | 0.42                                      | 0.07                             | 0.69                             |
|         | Gross Expenses                                                                                                                                                                                 | 1.29                                        | 2.34                             | 1.63                             | 6.28                              | 3.80                             | 4.05                             | 0.95                                      | 2.16                             | 1.09                             |
| 3       | Net Income                                                                                                                                                                                     | 24.34                                       | 4.89                             | 1.20                             | 5.70                              | 0.68                             | 1.40                             | 8.69                                      | 6.29                             | 0.29                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -0.72                                       | 2.04                             | -0.34                            | -0.48                             | 0.17                             | -0.47                            | -0.51                                     | 4.30                             | -0.01                            |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 43.2505                                     | 40.6323                          | 35.7873                          | 15.8102                           | 14.7646                          | 13.7225                          | 26.1714                                   | 24.7994                          | 18.5715                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | -                                           | -                                | -                                | 11.0078                           | 11.0455                          | 10.2656                          | 16.2444                                   | 16.8476                          | 13.6736                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | 10.9227                                     | 11.1217                          | 10.4765                          | 10.3700                           | 10.3786                          | 10.2250                          | -                                         | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | 11.0712                                     | 11.2706                          | 10.6818                          | 10.3655                           | 10.3885                          | 10.2854                          | -                                         | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 52.4877                                     | 48.5837                          | 42.1117                          | 16.6665                           | 15.4453                          | 14.2583                          | 29.7746                                   | 27.7627                          | 20.4511                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | -                                           | -                                | -                                | 11.3620                           | 11.3174                          | 10.4479                          | 18.4426                                   | 18.8123                          | 15.0174                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | 13.1956                                     | 13.2196                          | 12.2714                          | 10.8678                           | 10.7639                          | 10.5143                          | -                                         | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | 12.7769                                     | 12.8191                          | 11.9504                          | 10.8761                           | 10.8034                          | 10.6105                          | -                                         | -                                | -                                |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 43.6035                                     | 40.6323                          | 35.8983                          | 15.8103                           | 14.7646                          | 13.7225                          | 28.7916                                   | 24.7998                          | 19.5735                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | -                                           | -                                | -                                | 11.8027                           | 11.0455                          | 10.9076                          | 18.8464                                   | 16.8993                          | 14.7916                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | 11.4854                                     | 11.1675                          | 10.8928                          | 10.4383                           | 10.3948                          | 10.2250                          | -                                         | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | 11.8002                                     | 11.4605                          | 11.1271                          | 10.5958                           | 10.5616                          | 10.4372                          | -                                         | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 52.7350                                     | 48.5837                          | 42.1117                          | 16.6665                           | 15.4453                          | 14.2583                          | 32.4918                                   | 27.7627                          | 21.4385                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | -                                           | -                                | -                                | 12.1848                           | 11.3174                          | 11.1086                          | 21.2364                                   | 18.8561                          | 16.1528                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | 13.7573                                     | 13.2610                          | 12.5425                          | 10.8822                           | 10.7748                          | 10.5143                          | -                                         | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | 13.5246                                     | 13.0315                          | 12.3102                          | 11.0494                           | 10.9854                          | 10.7608                          | -                                         | -                                | -                                |
| b       | Lowest During The Year                                                                                                                                                                         |                                             |                                  |                                  |                                   |                                  |                                  |                                           |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 40.6224                                     | 35.8098                          | 33.5417                          | 14.7753                           | 13.7277                          | 13.1194                          | 24.6803                                   | 18.6027                          | 16.6060                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | -                                           | -                                | -                                | 11.0069                           | 10.2695                          | 10.2501                          | 15.5717                                   | 13.6966                          | 12.9304                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | 10.7338                                     | 10.4831                          | 10.2852                          | 10.3195                           | 10.1962                          | 10.0704                          | -                                         | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | 11.0253                                     | 10.6885                          | 10.5735                          | 10.3605                           | 10.2893                          | 10.1518                          | -                                         | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 48.6102                                     | 42.1428                          | 39.0203                          | 15.4568                           | 14.2645                          | 13.5476                          | 27.7100                                   | 20.4883                          | 18.0514                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | -                                           | -                                | -                                | 11.3258                           | 10.4524                          | 10.4318                          | 17.6611                                   | 15.0447                          | 14.0254                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | 12.9475                                     | 12.2805                          | 11.8811                          | 10.7416                           | 10.4880                          | 10.3449                          | -                                         | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | 12.7148                                     | 11.9592                          | 11.7055                          | 10.8114                           | 10.6151                          | 10.4301                          | -                                         | -                                | -                                |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.01%                                       | 2.06%                            | 2.18%                            | 0.68%                             | 0.69%                            | 0.80%                            | 1.99%                                     | 2.09%                            | 2.17%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 9.91%                                       | 12.74%                           | 5.57%                            | 12.13%                            | 7.71%                            | 7.65%                            | 8.84%                                     | 29.32%                           | 3.51%                            |
|         | Weighted Average PE                                                                                                                                                                            | 60.96                                       | 79.14                            | -                                | 34.51                             | 34.99                            | 25.27                            | 52.72                                     | 57.76                            | 29.73                            |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Multi Asset Fund |                                  |                                  | Baroda BNP Paribas Balanced Advantage Fund |                                  |                                  | Baroda BNP Paribas Equity Savings Fund |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------|----------------------------------|--------------------------------------------|----------------------------------|----------------------------------|----------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS      |                                  |                                  | HISTORICAL PER UNIT STATISTICS             |                                  |                                  | HISTORICAL PER UNIT STATISTICS         |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025    | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025           | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025       | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.27                                | 0.27                             | 0.09                             | 0.69                                       | 0.62                             | 0.53                             | 0.42                                   | 0.45                             | 0.46                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 1.12                                | 0.87                             | 0.17                             | 2.96                                       | 1.97                             | 1.41                             | 3.02                                   | 2.25                             | 2.32                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 0.75                                | -                                | -                                | 5.30                                       | 3.54                             | 0.02                             | 3.74                                   | 3.36                             | 0.01                             |
|         | Gross Income                                                                                                                                                                                   | 2.14                                | 1.14                             | 0.26                             | 8.95                                       | 6.13                             | 1.96                             | 7.18                                   | 6.06                             | 2.79                             |
| 2       | Expenses                                                                                                                                                                                       |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.31                                | 2.06                             | 0.06                             | 0.46                                       | 1.85                             | 0.33                             | 0.43                                   | 2.47                             | 0.37                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.20                                | 0.31                             | 0.01                             | 0.50                                       | 0.22                             | 0.84                             | 1.17                                   | 1.37                             | 0.73                             |
|         | Gross Expenses                                                                                                                                                                                 | 0.51                                | 2.37                             | 0.07                             | 0.96                                       | 2.07                             | 1.17                             | 1.59                                   | 3.84                             | 1.10                             |
| 3       | Net Income                                                                                                                                                                                     | 1.63                                | 3.45                             | 0.19                             | 7.99                                       | 4.64                             | 0.79                             | 5.58                                   | 2.33                             | 1.69                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | 0.34                                | 2.92                             | -0.19                            | -1.25                                      | 2.67                             | -0.20                            | -0.86                                  | 1.41                             | -1.29                            |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 13.9491                             | 12.8415                          | 9.9960                           | 22.7197                                    | 21.2265                          | 16.6235                          | 15.8165                                | 14.8338                          | 12.6996                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 13.3191                             | 12.8415                          | 9.9960                           | 15.0873                                    | 15.4596                          | 13.2662                          | 12.7203                                | 12.9518                          | 11.0884                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 14.4249                             | 13.1270                          | 10.0455                          | 24.7396                                    | 22.8461                          | 17.6776                          | 16.8205                                | 15.5933                          | 13.2156                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 14.0150                             | 13.1270                          | 10.0455                          | 16.4726                                    | 16.6806                          | 14.1379                          | 13.5248                                | 13.6215                          | 11.5445                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
| a       | Highest During The Year                                                                                                                                                                        |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 15.0587                             | 12.8427                          | 10.0534                          | 24.0966                                    | 21.2774                          | 17.2470                          | 16.2094                                | 14.8342                          | 12.8774                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 15.0587                             | 12.8427                          | 10.0534                          | 17.5500                                    | 16.9803                          | 14.9592                          | 14.1533                                | 12.9522                          | 12.0944                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 15.4846                             | 13.1270                          | 10.0705                          | 26.1497                                    | 22.8821                          | 18.2823                          | 17.1658                                | 15.5933                          | 13.3553                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 15.4846                             | 13.1270                          | 10.0705                          | 19.0922                                    | 18.2997                          | 15.8976                          | 14.9862                                | 13.6215                          | 12.5452                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
| b       | Lowest During The Year                                                                                                                                                                         |                                     |                                  |                                  |                                            |                                  |                                  |                                        |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 12.9279                             | 9.9905                           | 9.7872                           | 21.2784                                    | 16.6337                          | 14.6111                          | 14.8373                                | 12.7134                          | 11.7297                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 12.9279                             | 9.9905                           | 9.7872                           | 15.0873                                    | 13.2744                          | 12.6725                          | 12.7202                                | 11.1004                          | 10.9684                          |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 13.2323                             | 10.0414                          | 9.8293                           | 22.9264                                    | 17.6903                          | 15.3785                          | 15.6045                                | 13.2311                          | 12.1020                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 13.2323                             | 10.0414                          | 9.8293                           | 16.4722                                    | 14.1480                          | 13.3725                          | 13.5239                                | 11.5580                          | 11.3679                          |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | -                                   | -                                | -                                | -                                          | -                                | -                                | -                                      | -                                | -                                |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 2.08%                               | 2.06%                            | 2.11%                            | 1.82%                                      | 1.85%                            | 1.90%                            | 2.43%                                  | 2.47%                            | 2.45%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 8.18%                               | 25.23%                           | 8.90%                            | 14.02%                                     | 24.32%                           | 6.35%                            | 14.51%                                 | 15.74%                           | 13.47%                           |
|         | Weighted Average PE                                                                                                                                                                            | 43.90                               | 48.13                            | 31.87                            | 54.53                                      | 53.36                            | 29.99                            | 49.44                                  | 52.48                            | 28.76                            |

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2025, the Revenue Accounts, Cash Flow Statements and Statements of changes in Net Asset attributable to Unit holders of the Schemes for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

| Sr. No. | Name of the Schemes                          |
|---------|----------------------------------------------|
| 1       | Baroda BNP Paribas Low Duration Fund         |
| 2       | Baroda BNP Paribas Dynamic Bond Fund         |
| 3       | Baroda BNP Paribas Corporate Bond Fund       |
| 4       | Baroda BNP Paribas Gilt Fund                 |
| 5       | Baroda BNP Paribas Liquid Fund               |
| 6       | Baroda BNP Paribas Short Duration Fund       |
| 7       | Baroda BNP Paribas Credit Risk Fund          |
| 8       | Baroda BNP Paribas Ultra Short Duration Fund |
| 9       | Baroda BNP Paribas Overnight Fund            |
| 10      | Baroda BNP Paribas Money Market Fund         |
| 11      | Baroda BNP Paribas Banking and PSU Bond Fund |

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2025;
- (b) in the case of the Revenue Accounts, of the surplus/deficit for the respective Schemes for the year ended on that date;
- (c) in the case of the Cash Flow Statements, of the cash flow of the respective Schemes for the year ended on that date; and
- (d) in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, cash flow statements and statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the respective Schemes.

# ***S.R. BATLIBOI & Co. LLP***

Chartered Accountants

2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities valued in good faith as at 31 March 2025 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAET6130

Place: Mumbai

Date: July 29, 2025

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 10 September 2024, the Revenue Accounts, Cash Flow Statements and Statements of changes in Net Asset attributable to Unit holders of the Schemes for the period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

| Sr. No. | Name of the Schemes                     |
|---------|-----------------------------------------|
| 1       | Baroda BNP Paribas Medium Duration Fund |
| 2       | Baroda BNP Paribas Floater Fund         |

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of Balance Sheets, of the state of affairs of the respective Schemes as at 10 September 2024;
- (b) in the case of the Revenue Accounts, of the surplus/deficit for the respective Schemes for the period ended on that date;
- (c) in the case of the Cash Flow Statements, of the cash flow of the respective Schemes for the period ended on that date; and
- (d) in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the period ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting



estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, cash flow statements and statement of changes in net asset attributable to unit holders of the Schemes dealt with by this report are in agreement with the books of account of the respective Schemes.
2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities valued in good faith as at 10 September 2024 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAES8490

Place: Mumbai

Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Medium Duration Fund |                         | Baroda BNP Paribas Low Duration Fund |                         | Baroda BNP Paribas Dynamic Bond Fund |                         | Baroda BNP Paribas Corporate Bond Fund |                         |
|-------------------------------------------------------------------------|----------|-----------------------------------------|-------------------------|--------------------------------------|-------------------------|--------------------------------------|-------------------------|----------------------------------------|-------------------------|
|                                                                         |          | As at<br>September 10, 2024             | As at<br>March 31, 2024 | As at<br>March 31, 2025              | As at<br>March 31, 2024 | As at<br>March 31, 2025              | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| <b>Financial Assets</b>                                                 |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| Cash and cash equivalents                                               | 4        | 245.50                                  | 109.75                  | 3,039.60                             | 1,086.72                | 232.10                               | 168.30                  | 431.82                                 | 381.05                  |
| Balances with Bank/(s)                                                  | 5        | 4.44                                    | 5.02                    | 91.98                                | 98.14                   | 339.47                               | 20.49                   | 12.69                                  | 5.06                    |
| Derivative financial instruments                                        | 6        | -                                       | -                       | -                                    | -                       | -                                    | -                       | -                                      | -                       |
| Receivables                                                             | 7        | 0.54                                    | 2.50                    | -                                    | 7.59                    | 3,161.40                             | -                       | 0.80                                   | 25.00                   |
| Investments                                                             | 8        | 2,480.91                                | 2,625.14                | 24,367.07                            | 18,218.90               | 15,702.49                            | 13,808.48               | 18,695.25                              | 13,975.29               |
| Other Financial assets                                                  | 9        | 105.22                                  | 48.46                   | 698.17                               | 264.55                  | 463.57                               | 176.92                  | 426.50                                 | 330.49                  |
| <b>Non-Financial Assets</b>                                             |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| Other Non -Financial assets                                             | 10       | -                                       | -                       | -                                    | 1.52                    | -                                    | -                       | -                                      | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>2,836.61</b>                         | <b>2,790.87</b>         | <b>28,196.82</b>                     | <b>19,677.42</b>        | <b>19,899.03</b>                     | <b>14,174.19</b>        | <b>19,567.06</b>                       | <b>14,716.89</b>        |
| <b>Financial Liabilities</b>                                            |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| Derivative financial instruments                                        | 11       | -                                       | -                       | -                                    | -                       | -                                    | -                       | -                                      | -                       |
| Payables                                                                | 12       | 0.01                                    | 3.31                    | 840.83                               | 171.12                  | 3,449.72                             | 18.55                   | 0.36                                   | 25.77                   |
| Borrowings                                                              | 13       | -                                       | -                       | -                                    | -                       | -                                    | -                       | -                                      | -                       |
| Other Financial Liabilities                                             | 14       | 4.81                                    | 6.37                    | 10.57                                | 18.59                   | 16.12                                | 28.93                   | 4.42                                   | 3.78                    |
| <b>Non-Financial Liabilities</b>                                        |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| Provisions                                                              |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |
| Other Non-Financial Liabilities                                         | 15       | 0.22                                    | 0.83                    | 1.02                                 | 0.83                    | 0.96                                 | 2.00                    | 0.23                                   | 0.47                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>5.04</b>                             | <b>10.51</b>            | <b>852.42</b>                        | <b>190.54</b>           | <b>3,466.80</b>                      | <b>49.48</b>            | <b>5.01</b>                            | <b>30.02</b>            |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>2,831.57</b>                         | <b>2,780.36</b>         | <b>27,344.40</b>                     | <b>19,486.88</b>        | <b>16,432.23</b>                     | <b>14,124.71</b>        | <b>19,562.05</b>                       | <b>14,686.87</b>        |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                         |                         |                                      |                         |                                      |                         |                                        |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Gilt Fund |                         | Baroda BNP Paribas Liquid Fund |                         | Baroda BNP Paribas Short Duration Fund |                         | Baroda BNP Paribas Credit Risk Fund |                         |
|-------------------------------------------------------------------------|----------|------------------------------|-------------------------|--------------------------------|-------------------------|----------------------------------------|-------------------------|-------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025      | As at<br>March 31, 2024 | As at<br>March 31, 2025        | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 | As at<br>March 31, 2025             | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| <b>Financial Assets</b>                                                 |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| Cash and cash equivalents                                               | 4        | 641.10                       | 1,599.52                | 592.58                         | 14.06                   | 204.08                                 | 543.40                  | 338.65                              | 151.74                  |
| Balances with Bank/(s)                                                  | 5        | 48.23                        | 32.55                   | 268.74                         | 1,719.83                | 4.68                                   | 49.08                   | 6.08                                | 21.71                   |
| Derivative financial instruments                                        | 6        | -                            | -                       | -                              | -                       | -                                      | -                       | -                                   | -                       |
| Receivables                                                             | 7        | -                            | -                       | 7.83                           | 496.40                  | 532.88                                 | 1,002.09                | 533.36                              | 35.72                   |
| Investments                                                             | 8        | 158,189.36                   | 124,197.73              | 953,846.11                     | 632,663.93              | 19,642.16                              | 20,443.19               | 16,651.19                           | 14,917.35               |
| Other Financial assets                                                  | 9        | 3,825.11                     | 1,625.39                | 120.65                         | 991.38                  | 599.25                                 | 688.67                  | 370.96                              | 327.66                  |
| <b>Non-Financial Assets</b>                                             |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| Other Non -Financial assets                                             | 10       | -                            | -                       | 5.38                           | 4.42                    | -                                      | -                       | -                                   | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>162,703.80</b>            | <b>127,455.19</b>       | <b>954,841.29</b>              | <b>635,890.02</b>       | <b>20,983.05</b>                       | <b>22,726.43</b>        | <b>17,900.24</b>                    | <b>15,454.18</b>        |
| <b>Financial Liabilities</b>                                            |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| Derivative financial instruments                                        | 11       | -                            | -                       | -                              | -                       | -                                      | -                       | -                                   | -                       |
| Payables                                                                | 12       | 5.60                         | 5.85                    | 748.68                         | 1,767.60                | 533.25                                 | 764.57                  | 527.99                              | 70.18                   |
| Borrowings                                                              | 13       | -                            | -                       | 165,850.23                     | 97,183.06               | -                                      | -                       | -                                   | -                       |
| Other Financial Liabilities                                             | 14       | 37.66                        | 28.59                   | 221.56                         | 130.54                  | 9.96                                   | 18.11                   | 21.20                               | 24.80                   |
| <b>Non-Financial Liabilities</b>                                        |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| Provisions                                                              |          |                              |                         |                                |                         |                                        |                         |                                     |                         |
| Other Non-Financial Liabilities                                         | 15       | 1.48                         | 2.98                    | 53.89                          | 33.69                   | 0.56                                   | 2.20                    | 2.30                                | 1.89                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>44.74</b>                 | <b>37.42</b>            | <b>166,874.36</b>              | <b>99,114.89</b>        | <b>543.77</b>                          | <b>784.88</b>           | <b>551.49</b>                       | <b>96.87</b>            |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>162,659.06</b>            | <b>127,417.77</b>       | <b>787,966.93</b>              | <b>536,775.13</b>       | <b>20,439.28</b>                       | <b>21,941.55</b>        | <b>17,348.75</b>                    | <b>15,357.31</b>        |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                              |                         |                                |                         |                                        |                         |                                     |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Ultra Short Duration Fund |                         | Baroda BNP Paribas Overnight Fund |                         | Baroda BNP Paribas Money Market Fund |                         | Baroda BNP Paribas Banking and PSU Bond Fund |                         |
|-------------------------------------------------------------------------|----------|----------------------------------------------|-------------------------|-----------------------------------|-------------------------|--------------------------------------|-------------------------|----------------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                      | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 | As at<br>March 31, 2025              | As at<br>March 31, 2024 | As at<br>March 31, 2025                      | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| <b>Financial Assets</b>                                                 |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| Cash and cash equivalents                                               | 4        | 5,882.12                                     | 15,676.64               | 53,716.80                         | 26,515.29               | 2,200.87                             | 903.56                  | 148.97                                       | 57.58                   |
| Balances with Bank/(s)                                                  | 5        | 73.89                                        | 2,016.80                | 55.51                             | 139.43                  | 5.30                                 | 1.09                    | 1.07                                         | 1.82                    |
| Derivative financial instruments                                        | 6        | -                                            | -                       | -                                 | -                       | -                                    | -                       | -                                            | -                       |
| Receivables                                                             | 7        | 0.95                                         | 1,512.02                | 505.95                            | 0.69                    | 0.99                                 | -                       | -                                            | 6.25                    |
| Investments                                                             | 8        | 100,309.94                                   | 73,863.51               | 3,991.74                          | 1,495.37                | 119,589.17                           | 3,407.61                | 2,371.14                                     | 2,757.74                |
| Other Financial assets                                                  | 9        | 1,105.02                                     | 1,029.38                | 50.05                             | 29.54                   | 154.73                               | 23.49                   | 39.60                                        | 72.09                   |
| <b>Non-Financial Assets</b>                                             |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| Other Non -Financial assets                                             | 10       | -                                            | -                       | -                                 | -                       | -                                    | -                       | -                                            | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>107,371.92</b>                            | <b>94,098.35</b>        | <b>58,320.05</b>                  | <b>28,180.32</b>        | <b>121,951.06</b>                    | <b>4,335.75</b>         | <b>2,560.78</b>                              | <b>2,895.48</b>         |
| <b>Financial Liabilities</b>                                            |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| Derivative financial instruments                                        | 11       | -                                            | -                       | -                                 | -                       | -                                    | -                       | -                                            | -                       |
| Payables                                                                | 12       | 61.34                                        | 281.64                  | 90.27                             | 66.99                   | 20.59                                | 0.91                    | 2.28                                         | 6.49                    |
| Borrowings                                                              | 13       | -                                            | -                       | -                                 | -                       | -                                    | -                       | -                                            | -                       |
| Other Financial Liabilities                                             | 14       | 21.32                                        | 22.90                   | 28.25                             | 26.15                   | 4.36                                 | 2.25                    | 1.94                                         | 2.58                    |
| <b>Non-Financial Liabilities</b>                                        |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| Provisions                                                              |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |
| Other Non-Financial Liabilities                                         | 15       | 9.57                                         | 10.62                   | 20.63                             | 19.60                   | 4.37                                 | 0.93                    | 0.03                                         | 0.18                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>92.23</b>                                 | <b>315.16</b>           | <b>139.15</b>                     | <b>112.74</b>           | <b>29.32</b>                         | <b>4.09</b>             | <b>4.25</b>                                  | <b>9.25</b>             |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>107,279.69</b>                            | <b>93,783.19</b>        | <b>58,180.90</b>                  | <b>28,067.58</b>        | <b>121,921.74</b>                    | <b>4,331.66</b>         | <b>2,556.53</b>                              | <b>2,886.23</b>         |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                              |                         |                                   |                         |                                      |                         |                                              |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Floater Fund |                         |
|-------------------------------------------------------------------------|----------|---------------------------------|-------------------------|
|                                                                         |          | As at<br>September 10, 2024     | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                 |                         |
| <b>Financial Assets</b>                                                 |          |                                 |                         |
| Cash and cash equivalents                                               | 4        | 1,712.96                        | 301.54                  |
| Balances with Bank/(s)                                                  | 5        | 2.01                            | 13.43                   |
| Derivative financial instruments                                        | 6        | -                               | -                       |
| Receivables                                                             | 7        | 7.29                            | 0.97                    |
| Investments                                                             | 8        | 7.29                            | 1,466.37                |
| Other Financial assets                                                  | 9        | 18.79                           | 24.44                   |
| <b>Non-Financial Assets</b>                                             |          |                                 |                         |
| Other Non -Financial assets                                             | 10       | -                               | 0.09                    |
| <b>Total Assets (A)</b>                                                 |          | <b>1,748.34</b>                 | <b>1,806.84</b>         |
| <b>Financial Liabilities</b>                                            |          |                                 |                         |
| Derivative financial instruments                                        | 11       | -                               | -                       |
| Payables                                                                | 12       | -                               | 53.93                   |
| Borrowings                                                              | 13       | -                               | -                       |
| Other Financial Liabilities                                             | 14       | 0.92                            | 1.12                    |
| <b>Non-Financial Liabilities</b>                                        |          |                                 |                         |
| Provisions                                                              |          |                                 |                         |
| Other Non-Financial Liabilities                                         | 15       | 0.37                            | 0.74                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>1.29</b>                     | <b>55.79</b>            |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>1,747.05</b>                 | <b>1,751.05</b>         |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                 |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
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Partner  
Membership No. 123596

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Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|----------------------------------------------------|----------|-----------------------------------------|---------------------------|--------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|------------------------------|---------------------------|
|                                                    |          | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|                                                    |          |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| INCOME                                             |          |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Interest Income                                    | 16       | 94.82                                   | 249.89                    | 1,741.80                             | 1,375.15                  | 1,107.73                             | 997.10                    | 1,302.57                               | 1,047.50                  | 11,457.92                    | 7,656.14                  |
| Dividend Income                                    |          | -                                       | -                         | -                                    | -                         | -                                    | -                         | 4.30                                   | -                         | -                            | -                         |
| Gain on fair value changes                         | 17       | 9.68                                    | 15.34                     | 64.90                                | 27.26                     | 122.65                               | 33.56                     | 142.88                                 | 61.43                     | 1,820.48                     | 1,238.37                  |
| Gain on sale/redemption of investments             | 18       | 1.10                                    | 16.97                     | 82.82                                | 83.89                     | 489.53                               | 358.88                    | 87.48                                  | 36.20                     | 2,967.83                     | 1,505.62                  |
| Other Income                                       | 19       | 0.21                                    | 0.34                      | -                                    | -                         | -                                    | -                         | -                                      | 0.07                      | -                            | -                         |
| Total Income (A)                                   |          | 105.81                                  | 282.54                    | 1,889.52                             | 1,486.30                  | 1,719.91                             | 1,389.54                  | 1,537.23                               | 1,145.20                  | 16,246.23                    | 10,400.13                 |
| EXPENSES                                           |          |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 10.37                                   | 27.19                     | 191.61                               | 168.36                    | 217.53                               | 198.71                    | 32.16                                  | 24.95                     | 264.04                       | 154.04                    |
| Loss on fair value changes                         | 21       | -                                       | -                         | 3.07                                 | 6.14                      | -                                    | -                         | 0.21                                   | -                         | -                            | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 0.35                                    | 9.03                      | 22.97                                | 20.33                     | 154.09                               | 116.12                    | 3.82                                   | 9.67                      | 122.47                       | 646.74                    |
| Other expenses                                     | 23       | 0.67                                    | 3.36                      | 17.89                                | 16.78                     | 15.18                                | 16.57                     | 9.75                                   | 8.95                      | 91.11                        | 73.60                     |
| Total Expense (B)                                  |          | 11.39                                   | 39.58                     | 235.54                               | 211.61                    | 386.80                               | 331.40                    | 45.94                                  | 43.57                     | 477.62                       | 874.38                    |
|                                                    |          |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 94.42                                   | 242.96                    | 1,653.98                             | 1,274.69                  | 1,333.11                             | 1,058.14                  | 1,491.29                               | 1,101.63                  | 15,768.61                    | 9,525.75                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
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Sd/-  
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Partner  
Membership No. 123596

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Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

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Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|----------------------------------------------------|----------|--------------------------------|---------------------------|----------------------------------------|---------------------------|-------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|                                                    |          |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| INCOME                                             |          |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Interest Income                                    | 16       | 76,563.09                      | 65,184.34                 | 1,539.55                               | 1,676.02                  | 1,278.82                            | 1,339.07                  | 9,608.85                                     | 7,807.63                  | 5,734.84                          | 5,411.31                  |
| Dividend Income                                    |          | -                              | -                         | -                                      | -                         | 14.52                               | 2.41                      | -                                            | -                         | -                                 | -                         |
| Gain on fair value changes                         | 17       | 632.62                         | 42.42                     | 77.94                                  | 18.63                     | 170.23                              | 147.80                    | 169.99                                       | 42.82                     | 0.09                              | 0.21                      |
| Gain on sale/redemption of investments             | 18       | 319.90                         | 392.83                    | 220.59                                 | 261.29                    | 102.07                              | 124.23                    | 304.26                                       | 284.72                    | -                                 | -                         |
| Other Income                                       | 19       | 16.61                          | 6.34                      | -                                      | -                         | 8.99                                | 2.74                      | -                                            | -                         | -                                 | -                         |
| Total Income (A)                                   |          | 77,532.22                      | 65,625.93                 | 1,838.08                               | 1,955.94                  | 1,574.63                            | 1,616.25                  | 10,083.10                                    | 8,135.17                  | 5,734.93                          | 5,411.52                  |
| EXPENSES                                           |          |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 1,697.44                       | 1,496.03                  | 171.55                                 | 182.35                    | 213.27                              | 218.79                    | 355.12                                       | 294.13                    | 63.44                             | 44.37                     |
| Loss on fair value changes                         | 21       | -                              | 160.53                    | -                                      | -                         | 1.29                                | 20.33                     | 6.47                                         | 7.67                      | -                                 | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 91.05                          | 215.23                    | 17.43                                  | 103.01                    | 58.80                               | 97.61                     | 106.18                                       | 118.07                    | -                                 | 0.01                      |
| Other expenses                                     | 23       | 685.18                         | 856.06                    | 15.92                                  | 23.17                     | 14.60                               | 16.02                     | 78.24                                        | 69.94                     | 171.91                            | 170.21                    |
| Total Expense (B)                                  |          | 2,473.67                       | 2,727.85                  | 204.90                                 | 308.53                    | 287.96                              | 352.75                    | 546.01                                       | 489.81                    | 235.35                            | 214.59                    |
|                                                    |          |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 75,058.55                      | 62,898.08                 | 1,633.18                               | 1,647.41                  | 1,286.67                            | 1,263.50                  | 9,537.09                                     | 7,645.36                  | 5,499.58                          | 5,196.93                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
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Sd/-  
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Partner  
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COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
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CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|----------------------------------------------------|----------|--------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|                                                    |          |                                      |                           |                                              |                           |                                   |                           |
| INCOME                                             |          |                                      |                           |                                              |                           |                                   |                           |
| Interest Income                                    | 16       | 2,779.51                             | 526.38                    | 194.46                                       | 226.45                    | 66.99                             | 351.84                    |
| Dividend Income                                    |          | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Gain on fair value changes                         | 17       | 296.17                               | 0.79                      | 24.36                                        | 8.04                      | 0.14                              | 6.77                      |
| Gain on sale/redemption of investments             | 18       | 29.14                                | 12.13                     | 12.04                                        | 13.18                     | 24.34                             | 42.54                     |
| Other Income                                       | 19       | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Total Income (A)                                   |          | 3,104.82                             | 539.30                    | 230.86                                       | 247.67                    | 91.47                             | 401.15                    |
| EXPENSES                                           |          |                                      |                           |                                              |                           |                                   |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 69.73                                | 17.92                     | 15.46                                        | 18.24                     | 1.96                              | 8.73                      |
| Loss on fair value changes                         | 21       | -                                    | 9.86                      | -                                            | -                         | 6.71                              | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 37.94                                | 6.94                      | 2.59                                         | 10.00                     | 0.65                              | 8.40                      |
| Other expenses                                     | 23       | 19.92                                | 3.53                      | 2.00                                         | 3.09                      | 0.91                              | 5.45                      |
| Total Expense (B)                                  |          | 127.59                               | 38.25                     | 20.05                                        | 31.33                     | 10.23                             | 22.58                     |
|                                                    |          |                                      |                           |                                              |                           |                                   |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 2,977.23                             | 501.05                    | 210.81                                       | 216.34                    | 81.24                             | 378.57                    |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

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Chartered Accountants

For and on behalf of  
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Place: Mumbai  
Date: July 29, 2025

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CIO - Fixed Income  
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Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|--------------------------------------------------------------------|-----------------------------------------|---------------------------|--------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|------------------------------|---------------------------|
|                                                                    | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Net Surplus/(Deficit) for the year                                 | 94.42                                   | 242.96                    | 1,653.98                             | 1,274.69                  | 1,333.11                             | 1,058.14                  | 1,491.29                               | 1,101.63                  | 15,768.61                    | 9,525.75                  |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Add/(Less) : Interest income                                       | -94.82                                  | -249.89                   | -1,741.80                            | -1,375.15                 | -1,107.73                            | -997.10                   | -1,302.57                              | -1,047.50                 | -11,457.92                   | -7,656.14                 |
| Operating Profit/(Loss) before working Capital Changes             | -0.40                                   | -6.93                     | -87.82                               | -100.46                   | 225.38                               | 61.04                     | 188.72                                 | 54.13                     | 4,310.69                     | 1,869.61                  |
| Adjustments for:-                                                  |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| (Increase)/Decrease in receivables                                 | 1.96                                    | 514.16                    | 7.59                                 | -3.12                     | -3,161.40                            | 3,575.61                  | 24.20                                  | -24.99                    | -                            | 100.99                    |
| (Increase)/Decrease in other financial assets                      | -56.76                                  | 3.79                      | -433.62                              | -60.44                    | -286.65                              | -76.58                    | -96.01                                 | -97.39                    | -2,199.72                    | -1,317.20                 |
| (Increase)/Decrease in Investments                                 | 144.23                                  | -116.88                   | -6,148.17                            | -1,727.14                 | -1,894.01                            | -6,329.52                 | -4,719.96                              | -4,375.45                 | -33,991.63                   | -71,646.89                |
| (Increase)/Decrease in Derivative financial instruments receivable | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| (Increase)/Decrease in Other Non -Financial assets                 | -                                       | -                         | 1.52                                 | -0.72                     | -                                    | -                         | -                                      | -                         | -                            | 0.17                      |
| (Increase)/Decrease in payables                                    | -3.30                                   | 2.55                      | 669.71                               | 152.31                    | 3,431.17                             | 4.57                      | -25.41                                 | 22.76                     | -0.25                        | -9,447.62                 |
| (Increase)/Decrease in other financial liabilities                 | -1.56                                   | 0.51                      | -8.02                                | 4.64                      | -12.81                               | 0.76                      | 0.64                                   | 2.02                      | 9.07                         | 19.26                     |
| (Increase)/Decrease in other non-financial liabilities             | -0.59                                   | -0.35                     | 0.20                                 | -0.21                     | -1.05                                | 0.53                      | -0.25                                  | -0.32                     | -1.50                        | -0.32                     |
| (Increase)/Decrease in Derivative financial instruments payable    | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| Interest received                                                  | 94.82                                   | 249.89                    | 1,741.80                             | 1,375.15                  | 1,107.73                             | 997.10                    | 1,302.57                               | 1,047.50                  | 11,457.92                    | 7,656.14                  |
| Net cash generated from/(used in) operating Activities (A)         | 178.40                                  | 646.74                    | -4,256.81                            | -359.99                   | -591.64                              | -1,766.49                 | -3,325.50                              | -3,371.74                 | -20,415.42                   | -72,765.86                |
| Cashflow from Financing Activities                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| Issue of Unit Capital                                              | 115.27                                  | 333.02                    | 14,581.44                            | 12,870.84                 | 1,551.77                             | 817.53                    | 2,828.98                               | 137.64                    | 37,769.75                    | 25,346.05                 |
| Redemption of Unit Capital                                         | -135.41                                 | -778.18                   | -12,972.96                           | -12,822.98                | -1,338.95                            | -844.38                   | -1,555.94                              | -230.49                   | -32,705.55                   | -14,806.47                |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | -19.51                                  | -282.06                   | 4,621.04                             | 220.09                    | 777.11                               | -23.23                    | 2,114.24                               | -125.01                   | 14,408.48                    | 29,867.22                 |
| Increase/(Decrease) in Borrowing                                   | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -3.58                                   | -9.54                     | -25.99                               | -24.71                    | -15.51                               | -14.41                    | -3.38                                  | -3.52                     | -                            | -3.57                     |
| Net cash generated from/(used) in financing activities (B)         | -43.23                                  | -736.76                   | 6,203.53                             | 243.24                    | 974.42                               | -64.49                    | 3,383.90                               | -221.38                   | 19,472.68                    | 40,403.23                 |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 135.17                                  | -90.02                    | 1,946.72                             | -116.75                   | 382.78                               | -1,830.98                 | 58.40                                  | -3,593.12                 | -942.74                      | -32,362.63                |
| Cash and Cash Equivalents as at the beginning of the year/period   | 114.77                                  | 204.79                    | 1,184.86                             | 1,301.62                  | 188.79                               | 2,019.77                  | 386.11                                 | 3,979.23                  | 1,632.07                     | 33,994.69                 |
| Cash and Cash Equivalents as at the close of the year/period       | 249.94                                  | 114.77                    | 3,131.58                             | 1,184.86                  | 571.57                               | 188.79                    | 444.51                                 | 386.11                    | 689.33                       | 1,632.07                  |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | 135.17                                  | -90.02                    | 1,946.72                             | -116.76                   | 382.78                               | -1,830.98                 | 58.40                                  | -3,593.12                 | -942.74                      | -32,362.62                |
| Components of cash and cash equivalents                            |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| With Banks - in current account                                    | 4.44                                    | 5.02                      | 91.98                                | 98.14                     | 339.47                               | 20.49                     | 12.69                                  | 5.06                      | 48.23                        | 32.55                     |
| Deposits with companies/financial institutions                     | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| Deposits with scheduled banks                                      | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 245.50                                  | 109.75                    | 3,039.60                             | 1,086.72                  | 232.10                               | 168.30                    | 431.82                                 | 381.05                    | 641.10                       | 1,599.52                  |
|                                                                    | 249.94                                  | 114.77                    | 3,131.58                             | 1,184.86                  | 571.57                               | 188.79                    | 444.51                                 | 386.11                    | 689.33                       | 1,632.07                  |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|---------------------------------------------------------------------|--------------------------------|---------------------------|----------------------------------------|---------------------------|-------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Net Surplus/(Deficit) for the year                                  | 75,058.55                      | 62,898.08                 | 1,633.18                               | 1,647.41                  | 1,286.67                            | 1,263.50                  | 9,537.09                                     | 7,645.36                  | 5,499.58                          | 5,196.93                  |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Add/(Less) : Interest income                                        | -76,563.09                     | -65,184.34                | -1,539.55                              | -1,676.02                 | -1,278.82                           | -1,339.07                 | -9,608.85                                    | -7,807.63                 | -5,734.84                         | -5,411.31                 |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>-1,504.54</b>               | <b>-2,286.26</b>          | <b>93.63</b>                           | <b>-28.61</b>             | <b>7.85</b>                         | <b>-75.57</b>             | <b>-71.76</b>                                | <b>-162.27</b>            | <b>-235.26</b>                    | <b>-214.38</b>            |
| Adjustments for:-                                                   |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| (Increase)/Decrease in receivables                                  | 488.57                         | -458.47                   | 469.21                                 | -996.76                   | -497.64                             | -35.60                    | 1,511.07                                     | -1,100.89                 | -505.26                           | -0.49                     |
| (Increase)/Decrease in other financial assets                       | 870.73                         | -17.44                    | 89.42                                  | -217.69                   | -43.30                              | 175.04                    | -75.64                                       | -855.75                   | -20.51                            | -8.92                     |
| (Increase)/Decrease in Investments                                  | -321,182.18                    | -99,161.48                | 801.03                                 | 744.60                    | -1,733.84                           | 1,955.86                  | -26,446.43                                   | -45,488.44                | -2,496.37                         | -499.47                   |
| (Increase)/Decrease in Derivative financial instruments receivable  | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
| (Increase)/Decrease in Other Non -Financial assets                  | -0.96                          | 6.39                      | -                                      | -                         | -                                   | -                         | -                                            | 3.32                      | -                                 | -                         |
| (Increase)/Decrease in payables                                     | -1,018.92                      | 796.84                    | -231.32                                | 703.83                    | 457.81                              | 63.37                     | -220.30                                      | 255.23                    | 23.28                             | 31.46                     |
| (Increase)/Decrease in other financial liabilities                  | 91.02                          | 88.26                     | -8.15                                  | -17.94                    | -3.60                               | 0.46                      | -1.58                                        | 18.49                     | 2.10                              | 1.51                      |
| (Increase)/Decrease in other non-financial liabilities              | 20.24                          | -2.83                     | -1.65                                  | -2.70                     | 0.40                                | 0.06                      | -1.06                                        | 7.01                      | 1.02                              | -5.19                     |
| (Increase)/Decrease in Derivative financial instruments payable     | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
| Interest received                                                   | 76,563.09                      | 65,184.34                 | 1,539.55                               | 1,676.02                  | 1,278.82                            | 1,339.07                  | 9,608.85                                     | 7,807.63                  | 5,734.84                          | 5,411.31                  |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>-245,672.95</b>             | <b>-35,850.65</b>         | <b>2,751.72</b>                        | <b>1,860.75</b>           | <b>-533.50</b>                      | <b>3,422.69</b>           | <b>-15,696.85</b>                            | <b>-39,515.67</b>         | <b>2,503.84</b>                   | <b>4,715.83</b>           |
| <b>Cashflow from Financing Activities</b>                           |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| Issue of Unit Capital                                               | 3,060,630.90                   | 2,860,494.10              | 4,058.49                               | 6,245.02                  | 2,943.10                            | 942.42                    | 325,038.84                                   | 429,864.22                | 3,856,232.40                      | 3,796,171.61              |
| Redemption of Unit Capital                                          | -2,988,348.88                  | -2,878,955.14             | -5,251.84                              | -7,107.00                 | -2,566.74                           | -3,033.52                 | -320,518.89                                  | -389,011.37               | -3,835,009.05                     | -3,807,903.38             |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | 104,268.70                     | -54,732.82                | -1,927.26                              | -1,319.72                 | 342.60                              | -1,969.36                 | 147.20                                       | 12,171.99                 | 3,392.40                          | -5,592.52                 |
| Increase/(Decrease) in Borrowing                                    | 68,667.17                      | 97,183.06                 | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -417.51                        | -715.99                   | -14.83                                 | -15.44                    | -14.18                              | -8.57                     | -707.73                                      | -474.39                   | -2.00                             | -54.25                    |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>244,800.38</b>              | <b>23,273.21</b>          | <b>-3,135.44</b>                       | <b>-2,197.14</b>          | <b>704.78</b>                       | <b>-4,069.03</b>          | <b>3,959.42</b>                              | <b>52,550.45</b>          | <b>24,613.75</b>                  | <b>-17,378.54</b>         |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>-872.57</b>                 | <b>-12,577.44</b>         | <b>-383.72</b>                         | <b>-336.39</b>            | <b>171.28</b>                       | <b>-646.34</b>            | <b>-11,737.43</b>                            | <b>13,034.78</b>          | <b>27,117.59</b>                  | <b>-12,662.71</b>         |
| Cash and Cash Equivalents as at the beginning of the year/period    | 1,733.89                       | 14,310.48                 | 592.48                                 | 928.87                    | 173.45                              | 819.79                    | 17,693.44                                    | 4,658.65                  | 26,654.72                         | 39,317.43                 |
| Cash and Cash Equivalents as at the close of the year/period        | 861.32                         | 1,733.89                  | 208.76                                 | 592.48                    | 344.73                              | 173.45                    | 5,956.01                                     | 17,693.44                 | 53,772.31                         | 26,654.72                 |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalaents</b>      | <b>-872.57</b>                 | <b>-12,576.59</b>         | <b>-383.72</b>                         | <b>-336.39</b>            | <b>171.28</b>                       | <b>-646.34</b>            | <b>-11,737.43</b>                            | <b>13,034.79</b>          | <b>27,117.59</b>                  | <b>-12,662.71</b>         |
| <b>Components of cash and cash equivalents</b>                      |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
| With Banks - in current account                                     | 268.74                         | 1,719.83                  | 4.68                                   | 49.08                     | 6.08                                | 21.71                     | 73.89                                        | 2,016.80                  | 55.51                             | 139.43                    |
| Deposits with companies/financial institutions                      | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
| Deposits with scheduled banks                                       | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 592.58                         | 14.06                     | 204.08                                 | 543.40                    | 338.65                              | 151.74                    | 5,882.12                                     | 15,676.64                 | 53,716.80                         | 26,515.29                 |
|                                                                     | 861.32                         | 1,733.89                  | 208.76                                 | 592.48                    | 344.73                              | 173.45                    | 5,956.01                                     | 17,693.44                 | 53,772.31                         | 26,654.72                 |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|--------------------------------------------------------------------|--------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                                      |                           |                                              |                           |                                   |                           |
| Net Surplus/(Deficit) for the year                                 | 2,977.23                             | 501.05                    | 210.81                                       | 216.34                    | 81.24                             | 378.57                    |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                                      |                           |                                              |                           |                                   |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                                      |                           |                                              |                           |                                   |                           |
| Add/(Less) : Interest income                                       | -2,779.51                            | -526.38                   | -194.46                                      | -226.45                   | -66.99                            | -351.84                   |
| Operating Profit/(Loss) before working Capital Changes             | 197.72                               | -25.33                    | 16.35                                        | -10.11                    | 14.25                             | 26.73                     |
| Adjustments for:-                                                  |                                      |                           |                                              |                           |                                   |                           |
| (Increase)/Decrease in receivables                                 | -0.99                                | 0.01                      | 6.25                                         | -5.20                     | -6.32                             | -0.97                     |
| (Increase)/Decrease in other financial assets                      | -131.24                              | -5.05                     | 32.49                                        | -7.02                     | 5.65                              | -24.44                    |
| (Increase)/Decrease in Investments                                 | -116,181.56                          | 5,591.72                  | 386.60                                       | 366.49                    | 1,459.08                          | -1,466.37                 |
| (Increase)/Decrease in Derivative financial instruments receivable | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| (Increase)/Decrease in Other Non -Financial assets                 | -                                    | -                         | -                                            | 0.02                      | 0.09                              | -0.09                     |
| (Increase)/Decrease in payables                                    | 19.68                                | -11.11                    | -4.21                                        | 6.36                      | -53.93                            | 53.93                     |
| (Increase)/Decrease in other financial liabilities                 | 2.11                                 | -0.60                     | -0.64                                        | 0.66                      | -0.20                             | 1.12                      |
| (Increase)/Decrease in other non-financial liabilities             | 3.45                                 | 0.23                      | -0.16                                        | 0.08                      | -0.37                             | 0.74                      |
| (Increase)/Decrease in Derivative financial instruments payable    | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Interest received                                                  | 2,779.51                             | 526.38                    | 194.46                                       | 226.45                    | 66.99                             | 351.84                    |
| Net cash generated from/(used in) operating Activities (A)         | -113,311.32                          | 6,076.25                  | 631.14                                       | 577.73                    | 1,485.24                          | -1,057.51                 |
| Cashflow from Financing Activities                                 |                                      |                           |                                              |                           |                                   |                           |
| Issue of Unit Capital                                              | 170,923.89                           | 4,835.49                  | 276.30                                       | 307.36                    | 1,476.55                          | 11,159.35                 |
| Redemption of Unit Capital                                         | -84,984.93                           | -9,836.79                 | -731.69                                      | -1,255.18                 | -1,543.82                         | -9,531.62                 |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | 28,740.53                            | -847.88                   | -83.98                                       | -92.72                    | -16.10                            | -190.70                   |
| Increase/(Decrease) in Borrowing                                   | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -66.65                               | -73.01                    | -1.13                                        | -0.91                     | -1.87                             | -64.55                    |
| Net cash generated from/(used) in financing activities (B)         | 114,612.84                           | -5,922.19                 | -540.50                                      | -1,041.45                 | -85.24                            | 1,372.48                  |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | 1,301.52                             | 154.06                    | 90.64                                        | -463.72                   | 1,400.00                          | 314.97                    |
| Cash and Cash Equivalents as at the beginning of the year/period   | 904.65                               | 750.59                    | 59.40                                        | 523.11                    | 314.97                            | -                         |
| Cash and Cash Equivalents as at the close of the year/period       | 2,206.17                             | 904.65                    | 150.04                                       | 59.40                     | 1,714.97                          | 314.97                    |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | 1,301.52                             | 154.06                    | 90.64                                        | -463.71                   | 1,400.00                          | 314.97                    |
| Components of cash and cash equivalents                            |                                      |                           |                                              |                           |                                   |                           |
| With Banks - in current account                                    | 5.30                                 | 1.09                      | 1.07                                         | 1.82                      | 2.01                              | 13.43                     |
| Deposits with companies/financial institutions                     | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Deposits with scheduled banks                                      | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 2,200.87                             | 903.56                    | 148.97                                       | 57.58                     | 1,712.96                          | 301.54                    |
|                                                                    | 2,206.17                             | 904.65                    | 150.04                                       | 59.40                     | 1,714.97                          | 314.97                    |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Dr. Rabi Narayan Mishra  
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DIN : 09435887

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DIN : 09486484

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DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Medium Duration Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Low Duration Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                      | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                         | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 1,642.48                                | (36.08)                  | 12.58                           | 1,161.38        | 2,780.36                                     | 5,497.70                             | (79.29)                  | 28.58                           | 14,039.89       | 19,486.88                                    |
| Movement during the reporting period             | (20.12)                                 | 0.07                     |                                 | 94.42           | 74.37                                        | 1,608.49                             | 8.54                     |                                 | 1,653.98        | 3,271.01                                     |
| Transfer from/ to Revenue account                |                                         |                          | 9.68                            | (9.68)          | -                                            |                                      |                          | 61.83                           | (61.83)         | -                                            |
| Equalisation Account                             |                                         |                          |                                 | (19.58)         | (19.58)                                      |                                      |                          |                                 | 4,612.50        | 4,612.50                                     |
| Income distribution                              |                                         |                          |                                 | (3.58)          | (3.58)                                       |                                      |                          |                                 | (25.99)         | (25.99)                                      |
| Balance at the end of the reporting period       | 1,622.36                                | (36.01)                  | 22.26                           | 1,222.96        | 2,831.57                                     | 7,106.19                             | (70.75)                  | 90.41                           | 20,218.55       | 27,344.40                                    |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 2,087.64           | (27.39)                  | -                               | 1,213.91        | 3,274.16                                     | 5,449.85           | (38.24)                  | 7.46                            | 12,549.89       | 17,968.96                                    |
| Movement during the reporting period | (445.16)           | (8.69)                   |                                 | 242.96          | (210.89)                                     | 47.85              | (41.05)                  |                                 | 1,274.69        | 1,281.49                                     |
| Transfer from/ to Revenue account    |                    |                          | 12.58                           | (12.58)         | -                                            |                    |                          | 21.12                           | (21.12)         | -                                            |
| Equalisation Account                 |                    |                          |                                 | (273.37)        | (273.37)                                     |                    |                          |                                 | 261.14          | 261.14                                       |
| Income distribution                  |                    |                          |                                 | (9.54)          | (9.54)                                       |                    |                          |                                 | (24.71)         | (24.71)                                      |
| Balance as at 31 March 2024          | 1,642.48           | (36.08)                  | 12.58                           | 1,161.38        | 2,780.36                                     | 5,497.70           | (79.29)                  | 28.58                           | 14,039.89       | 19,486.88                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Dynamic Bond Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Corporate Bond Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 3,475.89                             | 2,012.57                 | 51.24                           | 8,585.01        | 14,124.71                                    | 5,651.53                               | (24.06)                  | 70.56                           | 8,988.84        | 14,686.87                                    |
| Movement during the reporting period             | 212.81                               | 140.99                   |                                 | 1,333.11        | 1,686.91                                     | 1,273.03                               | 36.34                    |                                 | 1,491.29        | 2,800.66                                     |
| Transfer from/ to Revenue account                |                                      |                          | 122.64                          | (122.64)        | -                                            |                                        |                          | 142.67                          | (142.67)        | -                                            |
| Equalisation Account                             |                                      |                          |                                 | 636.12          | 636.12                                       |                                        |                          |                                 | 2,077.90        | 2,077.90                                     |
| Income distribution                              |                                      |                          |                                 | (15.51)         | (15.51)                                      |                                        |                          |                                 | (3.38)          | (3.38)                                       |
| Balance at the end of the reporting period       | 3,688.70                             | 2,153.56                 | 173.88                          | 10,416.09       | 16,432.23                                    | 6,924.56                               | 12.28                    | 213.23                          | 12,411.98       | 19,562.05                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Dynamic Bond Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Corporate Bond Fund |                          |                                 |                 |                                              |
|--------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 3,502.74                             | 2,018.33                 | 17.67                           | 7,592.32        | 13,131.06                                    | 5,744.38                               | (23.19)                  | 9.13                            | 8,076.30        | 13,806.62                                    |
| Movement during the reporting period | (26.85)                              | (5.76)                   |                                 | 1,058.14        | 1,025.53                                     | (92.85)                                | (0.87)                   |                                 | 1,101.63        | 1,007.91                                     |
| Transfer from/ to Revenue account    |                                      |                          | 33.57                           | (33.57)         | -                                            |                                        |                          | 61.43                           | (61.43)         | -                                            |
| Equalisation Account                 |                                      |                          |                                 | (17.47)         | (17.47)                                      |                                        |                          |                                 | (124.14)        | (124.14)                                     |
| Income distribution                  |                                      |                          |                                 | (14.41)         | (14.41)                                      |                                        |                          |                                 | (3.52)          | (3.52)                                       |
| Balance as at 31 March 2024          | 3,475.89                             | 2,012.57                 | 51.24                           | 8,585.01        | 14,124.71                                    | 5,651.53                               | (24.06)                  | 70.56                           | 8,988.84        | 14,686.87                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Gilt Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Liquid Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)           | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)             | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                              | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 31,084.89                    | 19,545.81                | 1,409.70                        | 75,377.37       | 127,417.77                                   | 196,096.75                     | (12,489.08)              | 120.68                          | 353,046.78      | 536,775.14                                   |
| Movement during the reporting period             | 5,064.20                     | 3,018.52                 |                                 | 15,768.61       | 23,851.33                                    | 72,282.05                      | (3,103.79)               |                                 | 75,058.55       | 144,236.80                                   |
| Transfer from/ to Revenue account                |                              |                          | 1,820.47                        | (1,820.47)      | -                                            |                                |                          | 632.62                          | (632.62)        | -                                            |
| Equalisation Account                             |                              |                          |                                 | 11,389.96       | 11,389.96                                    |                                |                          |                                 | 107,372.49      | 107,372.49                                   |
| Income distribution                              |                              |                          |                                 | -               | -                                            |                                |                          |                                 | (417.51)        | (417.51)                                     |
| Balance at the end of the reporting period       | 36,149.09                    | 22,564.33                | 3,230.17                        | 100,715.47      | 162,659.06                                   | 268,378.80                     | (15,592.87)              | 753.30                          | 534,427.70      | 787,966.93                                   |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 20,545.30          | 12,984.49                | 171.33                          | 43,787.66       | 77,488.78                                    | 214,556.94         | (13,629.53)              | 238.80                          | 346,619.84      | 547,786.05                                   |
| Movement during the reporting period | 10,539.59          | 6,561.32                 |                                 | 9,525.75        | 26,626.66                                    | (18,460.19)        | 1,140.45                 |                                 | 62,898.08       | 45,578.34                                    |
| Transfer from/ to Revenue account    |                    |                          | 1,238.37                        | (1,238.37)      | -                                            |                    |                          | (118.12)                        | 118.12          | -                                            |
| Equalisation Account                 |                    |                          |                                 | 23,305.90       | 23,305.90                                    |                    |                          |                                 | (55,873.27)     | (55,873.27)                                  |
| Income distribution                  |                    |                          |                                 | (3.57)          | (3.57)                                       |                    |                          |                                 | (715.99)        | (715.99)                                     |
| Balance as at 31 March 2024          | 31,084.89          | 19,545.81                | 1,409.70                        | 75,377.37       | 127,417.77                                   | 196,096.75         | (12,489.08)              | 120.68                          | 353,046.78      | 536,775.13                                   |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Short Duration Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Credit Risk Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                  | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                     | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 8,269.82                               | (389.87)                 | 41.93                           | 14,019.67       | 21,941.55                                    | 7,564.07                            | 125.41                   | -                               | 7,667.83        | 15,357.30                                    |
| Movement during the reporting period             | (1,193.35)                             | 72.42                    |                                 | 1,633.18        | 512.24                                       | 376.35                              | 10.88                    |                                 | 1,286.67        | 1,673.91                                     |
| Transfer from/ to Revenue account                |                                        |                          | 77.94                           | (77.94)         | -                                            |                                     |                          | 88.46                           | (88.46)         | -                                            |
| Equalisation Account                             |                                        |                          |                                 | (1,999.68)      | (1,999.68)                                   |                                     |                          |                                 | 331.72          | 331.72                                       |
| Income distribution                              |                                        |                          |                                 | (14.83)         | (14.83)                                      |                                     |                          |                                 | (14.18)         | (14.18)                                      |
| Balance at the end of the reporting period       | 7,076.47                               | (317.45)                 | 119.87                          | 13,560.39       | 20,439.28                                    | 7,940.42                            | 136.29                   | 88.46                           | 9,183.58        | 17,348.75                                    |

| As at 31 March 2024                  | Baroda BNP Paribas Short Duration Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Credit Risk Fund |                          |                                 |                 |                                              |
|--------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                  | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                     | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 9,131.80                               | (461.55)                 | 23.29                           | 13,797.74       | 22,491.28                                    | 9,655.17                            | 156.86                   | -                               | 8,350.81        | 18,162.84                                    |
| Movement during the reporting period | (861.98)                               | 71.68                    |                                 | 1,647.41        | 857.11                                       | (2,091.10)                          | (31.45)                  |                                 | 1,263.50        | (859.05)                                     |
| Transfer from/ to Revenue account    |                                        |                          | 18.64                           | (18.64)         | -                                            |                                     |                          | -                               | -               | -                                            |
| Equalisation Account                 |                                        |                          |                                 | (1,391.40)      | (1,391.40)                                   |                                     |                          |                                 | (1,937.91)      | (1,937.91)                                   |
| Income distribution                  |                                        |                          |                                 | (15.44)         | (15.44)                                      |                                     |                          |                                 | (8.57)          | (8.57)                                       |
| Balance as at 31 March 2024          | 8,269.82                               | (389.87)                 | 41.93                           | 14,019.67       | 21,941.55                                    | 7,564.07                            | 125.41                   | -                               | 7,667.83        | 15,357.31                                    |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
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Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Ultra Short Duration Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Overnight Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|----------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                           | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                              | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 66,927.79                                    | (14,686.30)              | 54.33                           | 41,487.37       | 93,783.19                                    | 22,804.51                         | (0.11)                   | 0.21                            | 5,262.97        | 28,067.58                                    |
| Movement during the reporting period             | 4,519.94                                     | (11,699.74)              |                                 | 9,537.09        | 2,357.29                                     | 21,223.34                         | 8.87                     |                                 | 5,499.58        | 26,731.79                                    |
| Transfer from/ to Revenue account                |                                              |                          | 163.52                          | (163.52)        | -                                            |                                   |                          | 0.09                            | (0.09)          | -                                            |
| Equalisation Account                             |                                              |                          |                                 | 11,846.94       | 11,846.94                                    |                                   |                          |                                 | 3,383.53        | 3,383.53                                     |
| Income distribution                              |                                              |                          |                                 | (707.73)        | (707.73)                                     |                                   |                          |                                 | (2.00)          | (2.00)                                       |
| Balance at the end of the reporting period       | 71,447.73                                    | (26,386.04)              | 217.85                          | 62,000.15       | 107,279.69                                   | 44,027.85                         | 8.76                     | 0.30                            | 14,143.99       | 58,180.90                                    |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 26,074.93          | (10,816.15)              | 19.17                           | 18,309.42       | 33,587.37                                    | 34,536.28          | 1.20                     | (0.00)                          | 5,711.71        | 40,249.19                                    |
| Movement during the reporting period | 40,852.86          | (3,870.15)               |                                 | 7,645.36        | 44,628.07                                    | (11,731.77)        | (1.31)                   |                                 | 5,196.93        | (6,536.15)                                   |
| Transfer from/ to Revenue account    |                    |                          | 35.16                           | (35.16)         | -                                            |                    |                          | 0.21                            | (0.21)          | -                                            |
| Equalisation Account                 |                    |                          |                                 | 16,042.14       | 16,042.14                                    |                    |                          |                                 | (5,591.21)      | (5,591.21)                                   |
| Income distribution                  |                    |                          |                                 | (474.39)        | (474.39)                                     |                    |                          |                                 | (54.25)         | (54.25)                                      |
| Balance as at 31 March 2024          | 66,927.79          | (14,686.30)              | 54.33                           | 41,487.37       | 93,783.19                                    | 22,804.51          | (0.11)                   | 0.21                            | 5,262.97        | 28,067.58                                    |

For S.R. Batliboi & Co. LLP  
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Chartered Accountants

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Partner  
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Place: Mumbai  
Date: July 29, 2025

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& Fund Manager

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Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Money Market Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Banking and PSU Bond Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                           | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                              | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 3,410.24                             | (162.43)                 | -                               | 1,083.85        | 4,331.66                                     | 2,508.19                                     | 10.04                    | 8.38                            | 359.62          | 2,886.22                                     |
| Movement during the reporting period             | 85,938.97                            | (2,136.24)               |                                 | 2,977.23        | 86,779.96                                    | (455.40)                                     | (2.98)                   |                                 | 210.81          | (247.56)                                     |
| Transfer from/ to Revenue account                |                                      |                          | 294.83                          | (294.83)        | -                                            |                                              |                          | 24.36                           | (24.36)         | -                                            |
| Equalisation Account                             |                                      |                          |                                 | 30,876.77       | 30,876.77                                    |                                              |                          |                                 | (81.00)         | (81.00)                                      |
| Income distribution                              |                                      |                          |                                 | (66.65)         | (66.65)                                      |                                              |                          |                                 | (1.13)          | (1.13)                                       |
| Balance at the end of the reporting period       | 89,349.21                            | (2,298.67)               | 294.83                          | 34,576.37       | 121,921.74                                   | 2,052.79                                     | 7.06                     | 32.74                           | 463.94          | 2,556.53                                     |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 8,411.54           | (175.65)                 | 7.73                            | 1,509.18        | 9,752.80                                     | 3,456.00           | 14.92                    | 0.35                            | 240.06          | 3,711.33                                     |
| Movement during the reporting period | (5,001.30)         | 13.22                    |                                 | 501.05          | (4,487.03)                                   | (947.81)           | (4.88)                   |                                 | 216.34          | (736.35)                                     |
| Transfer from/ to Revenue account    |                    |                          | (7.73)                          | 7.73            | -                                            |                    |                          | 8.03                            | (8.03)          | -                                            |
| Equalisation Account                 |                    |                          |                                 | (861.10)        | (861.10)                                     |                    |                          |                                 | (87.84)         | (87.84)                                      |
| Income distribution                  |                    |                          |                                 | (73.01)         | (73.01)                                      |                    |                          |                                 | (0.91)          | (0.91)                                       |
| Balance as at 31 March 2024          | 3,410.24           | (162.43)                 | -                               | 1,083.85        | 4,331.66                                     | 2,508.19           | 10.04                    | 8.38                            | 359.62          | 2,886.23                                     |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Floater Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|---------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)              | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                 | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 1,627.73                        | (6.70)                   | 6.77                            | 123.25          | 1,751.06                                     |
| Movement during the reporting period             | (67.27)                         | (3.51)                   |                                 | 81.24           | 10.45                                        |
| Transfer from/ to Revenue account                |                                 |                          | (6.57)                          | 6.57            | -                                            |
| Equalisation Account                             |                                 |                          |                                 | (12.59)         | (12.59)                                      |
| Income distribution                              |                                 |                          |                                 | (1.87)          | (1.87)                                       |
| Balance at the end of the reporting period       | 1,560.46                        | (10.21)                  | 0.20                            | 196.60          | 1,747.05                                     |

As at 31 March 2024

| Particulars                          | Unit Capital (Rs.) | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|--------------------------------------|--------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
|                                      |                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                  | -                        | -                               | -               | -                                            |
| Movement during the reporting period | 1,627.73           | (6.70)                   |                                 | 378.57          | 1,999.60                                     |
| Transfer from/ to Revenue account    |                    |                          | 6.77                            | (6.77)          | -                                            |
| Equalisation Account                 |                    |                          |                                 | (184.00)        | (184.00)                                     |
| Income distribution                  |                    |                          |                                 | (64.55)         | (64.55)                                      |
| Balance as at 31 March 2024          | 1,627.73           | (6.70)                   | 6.77                            | 123.25          | 1,751.05                                     |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

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CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income  
& Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                             | Option                                        | 2024-25                                                   |                |                                                     |                |                               |                |                                                  |                |
|-----------------------------------------|-----------------------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                         |                                               | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                         |                                               | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Medium Duration Fund | Regular Plan - Growth Option                  | 9,826,229.453                                             | 982.62         | 1,102,167.806                                       | 110.22         | 1,234,525.111                 | 123.45         | 9,693,872.148                                    | 969.39         |
|                                         | Regular Plan - Half Yearly IDCW Option        | 202,383.889                                               | 20.24          | 380.956                                             | 0.04           | -                             | -              | 202,764.845                                      | 20.28          |
|                                         | Regular Plan - Monthly IDCW Option            | 826,045.691                                               | 82.60          | 30,044.283                                          | 3.00           | 19,768.919                    | 1.98           | 836,321.055                                      | 83.63          |
|                                         | Regular Plan - Calendar Quarterly IDCW Option | 4,591.634                                                 | 0.46           | 2.138                                               | 0.00           | -                             | -              | 4,593.772                                        | 0.46           |
|                                         | Regular Plan - Annual IDCW Option             | 76,607.486                                                | 7.66           | 6,744.248                                           | 0.67           | 493.401                       | 0.05           | 82,858.333                                       | 8.29           |
|                                         | Direct Plan - Growth Option                   | 5,130,640.262                                             | 513.06         | 3,155.690                                           | 0.32           | 98,662.496                    | 9.87           | 5,035,133.456                                    | 503.51         |
|                                         | Direct Plan - Monthly IDCW Option             | 347,147.431                                               | 34.71          | 8,906.436                                           | 0.89           | 98.247                        | 0.01           | 355,955.620                                      | 35.60          |
|                                         | Direct Plan - Calendar Quarterly IDCW Option  | 7,869.336                                                 | 0.79           | 154.390                                             | 0.02           | 504.559                       | 0.05           | 7,519.167                                        | 0.75           |
| Baroda BNP Paribas Low Duration Fund    | Direct Plan - Annual IDCW Option              | 3,323.489                                                 | 0.33           | 1,193.949                                           | 0.12           | -                             | -              | 4,517.438                                        | 0.45           |
|                                         | Regular Plan - Daily IDCW Option              | 1,034,988.959                                             | 103.50         | 81,271.528                                          | 8.13           | 63,721.564                    | 6.37           | 1,052,538.923                                    | 105.25         |
|                                         | Regular Plan - Growth Option                  | 41,313,718.369                                            | 4,131.37       | 111,716,803.771                                     | 11,171.68      | 93,808,427.808                | 9,380.84       | 59,222,094.332                                   | 5,922.21       |
|                                         | Regular Plan - Monthly IDCW Option            | 679,288.754                                               | 67.93          | 54,928.723                                          | 5.49           | 689,241.906                   | 68.92          | 44,975.571                                       | 4.50           |
|                                         | Regular Plan - Weekly IDCW Option             | 269,475.716                                               | 26.95          | 17,983.595                                          | 1.80           | 18,437.364                    | 1.84           | 269,021.947                                      | 26.90          |
|                                         | Defunct Plan - Daily IDCW Option              | 563,688.357                                               | 56.37          | -                                                   | -              | 0.039                         | 0.00           | 563,688.318                                      | 56.37          |
|                                         | Defunct Plan - Growth Option                  | 118,057.782                                               | 11.81          | -                                                   | -              | 59,007.212                    | 5.90           | 59,050.570                                       | 5.91           |
|                                         | Defunct Plan - Monthly IDCW Option            | 1,143,165.635                                             | 114.32         | -                                                   | -              | 828,976.670                   | 82.90          | 314,188.965                                      | 31.42          |
|                                         | Defunct Plan - Weekly IDCW Option             | 81,271.152                                                | 8.13           | -                                                   | -              | 3,409.670                     | 0.34           | 77,861.482                                       | 7.79           |
|                                         | Direct Plan - Daily IDCW Option               | 21,497.761                                                | 2.15           | 1,126,646.109                                       | 112.66         | 356,718.975                   | 35.67          | 791,424.895                                      | 79.14          |
|                                         | Direct Plan - Growth Option                   | 9,743,291.358                                             | 974.33         | 32,812,770.132                                      | 3,281.28       | 33,901,144.205                | 3,390.11       | 8,654,917.285                                    | 865.49         |
|                                         | Direct Plan - Monthly IDCW Option             | 1,128.559                                                 | 0.11           | 107.555                                             | 0.01           | 491.714                       | 0.05           | 744.400                                          | 0.07           |
| Baroda BNP Paribas Dynamic Bond Fund    | Direct Plan - Weekly IDCW Option              | 7,451.606                                                 | 0.75           | 3,931.793                                           | 0.39           | -                             | -              | 11,383.399                                       | 1.14           |
|                                         | Regular Plan - Daily IDCW Option              | 93,012.235                                                | 9.30           | 7,469.574                                           | 0.75           | 95,971.734                    | 9.60           | 4,510.075                                        | 0.45           |
|                                         | Regular Plan - Growth Option                  | 25,011,737.316                                            | 2,501.17       | 12,677,271.419                                      | 1,267.73       | 12,853,191.744                | 1,285.32       | 24,835,816.991                                   | 2,483.58       |
|                                         | Regular Plan - Half Yearly IDCW Option        | 205,731.241                                               | 20.57          | 3,603.093                                           | 0.36           | 29,231.279                    | 2.92           | 180,103.055                                      | 18.01          |
|                                         | Regular Plan - Monthly IDCW Option            | 38,477.460                                                | 3.85           | 2,011.078                                           | 0.20           | 14,743.802                    | 1.47           | 25,744.736                                       | 2.57           |
|                                         | Regular Plan - Quarterly IDCW Option          | 1,402,087.044                                             | 140.21         | 91,174.913                                          | 9.12           | 61,105.559                    | 6.11           | 1,432,156.398                                    | 143.22         |
|                                         | Regular Plan - Weekly IDCW Option             | 82,499.004                                                | 8.25           | 6,729.844                                           | 0.67           | 200.149                       | 0.02           | 89,028.699                                       | 8.90           |
|                                         | Defunct Plan - Growth Option                  | 31,119.382                                                | 3.11           | -                                                   | -              | -                             | -              | 31,119.382                                       | 3.11           |
|                                         | Direct Plan - Daily IDCW Option               | 246,515.743                                               | 24.65          | 124,232.540                                         | 12.42          | 96,204.469                    | 9.62           | 274,543.814                                      | 27.45          |
|                                         | Direct Plan - Growth Option                   | 7,630,967.465                                             | 763.10         | 2,552,225.358                                       | 255.22         | 182,969.220                   | 18.30          | 10,000,223.603                                   | 1,000.02       |
|                                         | Direct Plan - Monthly IDCW Option             | 6,113.359                                                 | 0.61           | 1,639.956                                           | 0.16           | 481.703                       | 0.05           | 7,271.612                                        | 0.73           |
|                                         | Direct Plan - Quarterly IDCW Option           | 1,133.334                                                 | 0.11           | 48,111.439                                          | 4.81           | 48,028.619                    | 4.80           | 1,216.154                                        | 0.12           |
|                                         | Direct Plan - Weekly IDCW Option              | 9,491.653                                                 | 0.95           | 3,235.560                                           | 0.32           | 7,365.961                     | 0.74           | 5,361.252                                        | 0.54           |
| Baroda BNP Paribas Corporate Bond Fund  | Regular Plan - Growth Option                  | 2,952,301.676                                             | 295.23         | 3,639,861.795                                       | 363.99         | 2,651,171.227                 | 265.12         | 3,940,992.244                                    | 394.10         |
|                                         | Regular Plan - Monthly IDCW Option            | 76,021.688                                                | 7.60           | 8,698.674                                           | 0.87           | 5,233.869                     | 0.52           | 79,486.493                                       | 7.95           |
|                                         | Regular Plan - Quarterly IDCW Option          | 69,966.740                                                | 7.00           | 6,884.796                                           | 0.69           | 2,209.008                     | 0.22           | 74,642.528                                       | 7.46           |
|                                         | Defunct Plan - Growth Option                  | 1,347,120.625                                             | 134.71         | -                                                   | -              | 317,947.039                   | 31.79          | 1,029,173.586                                    | 102.92         |
|                                         | Defunct Plan - Monthly IDCW Option            | 99,451.513                                                | 9.95           | -                                                   | -              | 5,305.356                     | 0.53           | 94,146.157                                       | 9.41           |
|                                         | Defunct Plan - Quarterly IDCW Option          | 184,592.097                                               | 18.46          | -                                                   | -              | 3,774.370                     | 0.38           | 180,817.727                                      | 18.08          |
|                                         | Defunct Plan - Annual IDCW Option             | 46,620.286                                                | 4.66           | -                                                   | -              | -                             | -              | 46,620.286                                       | 4.66           |
|                                         | Regular Plan - Annual IDCW Option             | 19,878.194                                                | 1.99           | 6,342.284                                           | 0.63           | 2,407.499                     | 0.24           | 23,812.979                                       | 2.38           |
|                                         | Direct Plan - Growth Option                   | 51,661,475.614                                            | 5,166.15       | 24,620,452.569                                      | 2,462.05       | 12,565,045.015                | 1,256.50       | 63,716,883.168                                   | 6,371.69       |
|                                         | Direct Plan - Monthly IDCW Option             | 45,287.268                                                | 4.53           | 6,922.103                                           | 0.69           | 5,301.520                     | 0.53           | 46,907.851                                       | 4.69           |
|                                         | Direct Plan - Quarterly IDCW Option           | 1,427.989                                                 | 0.14           | 633.613                                             | 0.06           | 484.559                       | 0.05           | 1,577.043                                        | 0.16           |
|                                         | Direct Plan - Annual IDCW Option              | 11,158.863                                                | 1.12           | -                                                   | -              | 512.955                       | 0.05           | 10,645.908                                       | 1.06           |
| Baroda BNP Paribas Gilt Fund            | Regular Plan - IDCW Option                    | 201,248.828                                               | 20.12          | 3,911.246                                           | 0.39           | 37,383.841                    | 3.74           | 167,776.233                                      | 16.78          |
|                                         | Regular Plan - Growth Option                  | 69,774,822.551                                            | 6,977.48       | 35,898,802.273                                      | 3,589.88       | 20,397,721.115                | 2,039.77       | 85,275,903.709                                   | 8,527.59       |
|                                         | Direct Plan - IDCW Option                     | 7,340.842                                                 | 0.73           | 1,678.048                                           | 0.17           | 3,294.120                     | 0.33           | 5,724.770                                        | 0.57           |
|                                         | Direct Plan - Growth Option                   | 240,865,448.117                                           | 24,086.54      | 341,793,151.320                                     | 34,179.32      | 306,617,117.767               | 30,661.71      | 276,041,481.670                                  | 27,604.15      |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                  | Option                                      | 2024-25                                                   |                |                                                     |                |                               |                |                                                  |                |
|----------------------------------------------|---------------------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                              |                                             | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                              |                                             | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Liquid Fund               | Regular Plan - Daily IDCW Option            | 18,212.804                                                | 182.13         | 73,023.224                                          | 730.23         | 74,495.188                    | 744.95         | 16,740.840                                       | 167.41         |
|                                              | Regular Plan - Growth Option                | 3,013,002.252                                             | 30,130.02      | 18,554,752.863                                      | 185,547.53     | 18,260,598.604                | 182,605.99     | 3,307,156.511                                    | 33,071.57      |
|                                              | Regular Plan - Weekly IDCW Option           | 4,072.581                                                 | 40.73          | 1,795.082                                           | 17.95          | 4,075.695                     | 40.76          | 1,791.968                                        | 17.92          |
|                                              | Defunct Plan - IDCW Option                  | 62.373                                                    | 0.62           | -                                                   | -              | -                             | -              | 62.373                                           | 0.62           |
|                                              | Defunct Plan - Daily IDCW Option            | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                              | Defunct Plan - Growth Option                | 622.693                                                   | 6.23           | -                                                   | -              | -                             | -              | 622.693                                          | 6.23           |
|                                              | Direct Plan - Daily IDCW Option             | 449,656.604                                               | 4,496.57       | 10,509,631.920                                      | 105,096.32     | 10,300,315.339                | 103,003.15     | 658,973.185                                      | 6,589.73       |
|                                              | Direct Plan - Growth Option                 | 16,123,001.613                                            | 161,230.02     | 276,923,158.723                                     | 2,769,231.59   | 270,193,806.482               | 2,701,938.06   | 22,852,353.854                                   | 228,523.54     |
|                                              | Direct Plan - Weekly IDCW Option            | 1,041.382                                                 | 10.41          | 727.890                                             | 7.28           | 1,596.697                     | 15.97          | 172.575                                          | 1.73           |
| Baroda BNP Paribas Short Duration Fund       | Regular Plan - Monthly IDCW Option          | 2,277,736.776                                             | 227.77         | 49,219.752                                          | 4.92           | 1,105,163.220                 | 110.52         | 1,221,793.308                                    | 122.18         |
|                                              | Regular Plan - Growth Option                | 57,985,023.782                                            | 5,798.50       | 13,776,419.974                                      | 1,377.64       | 22,730,042.924                | 2,273.00       | 49,031,400.832                                   | 4,903.14       |
|                                              | Regular Plan - Quarterly IDCW Option        | 11,301.005                                                | 1.13           | 8,211.238                                           | 0.82           | 280.223                       | 0.03           | 19,232.020                                       | 1.92           |
|                                              | Direct Plan - Monthly IDCW Option           | 23,009.714                                                | 2.30           | 1,409.385                                           | 0.14           | 2,735.081                     | 0.27           | 21,684.018                                       | 2.17           |
|                                              | Direct Plan - Growth Option                 | 22,252,345.324                                            | 2,225.23       | 26,749,507.620                                      | 2,674.95       | 28,680,177.539                | 2,868.02       | 20,321,675.405                                   | 2,032.17       |
|                                              | Direct Plan - Quarterly IDCW Option         | 148,789.446                                               | 14.88          | 134.156                                             | 0.01           | -                             | -              | 148,923.602                                      | 14.89          |
|                                              |                                             |                                                           |                |                                                     |                |                               |                |                                                  |                |
| Baroda BNP Paribas Credit Risk Fund          | Regular Plan - Growth Option                | 59,207,071.092                                            | 5,920.71       | 20,306,972.670                                      | 2,030.70       | 17,413,752.018                | 1,741.38       | 62,100,291.744                                   | 6,210.03       |
|                                              | Regular Plan - Monthly IDCW Option          | 521,216.449                                               | 52.12          | 1,169,417.299                                       | 116.94         | 392,638.287                   | 39.26          | 1,297,995.461                                    | 129.80         |
|                                              | Regular Plan - Quarterly IDCW Option        | 169,630.667                                               | 16.96          | 292,661.698                                         | 29.27          | 92,451.281                    | 9.25           | 369,841.084                                      | 36.98          |
|                                              | Direct Plan - Growth Option                 | 15,573,476.134                                            | 1,557.35       | 7,557,110.976                                       | 755.71         | 7,729,594.513                 | 772.96         | 15,400,992.597                                   | 1,540.10       |
|                                              | Direct Plan - Monthly IDCW Option           | 92,398.347                                                | 9.24           | 23,690.886                                          | 2.37           | 16,436.347                    | 1.64           | 99,652.886                                       | 9.97           |
|                                              | Direct Plan - Quarterly IDCW Option         | 76,862.226                                                | 7.69           | 81,149.117                                          | 8.11           | 22,567.775                    | 2.26           | 135,443.568                                      | 13.54          |
|                                              |                                             |                                                           |                |                                                     |                |                               |                |                                                  |                |
| Baroda BNP Paribas Ultra Short Duration Fund | Regular Plan - Daily IDCW Option            | 504.294                                                   | 5.04           | 144.544                                             | 1.45           | 483.840                       | 4.84           | 164.998                                          | 1.65           |
|                                              | Regular Plan - Growth Option                | 1,261,297.375                                             | 12,612.97      | 4,862,815.347                                       | 48,628.15      | 5,288,353.668                 | 52,883.54      | 835,759.054                                      | 8,357.59       |
|                                              | Regular Plan - Weekly IDCW Option           | 1.056                                                     | 0.01           | 16.035                                              | 0.16           | 9.993                         | 0.10           | 7.098                                            | 0.07           |
|                                              | Direct Plan - Daily IDCW Option             | 314,683.399                                               | 3,146.83       | 241,681.109                                         | 2,416.81       | 173,770.556                   | 1,737.71       | 382,593.952                                      | 3,825.94       |
|                                              | Direct Plan - Growth Option                 | 5,116,292.569                                             | 51,162.93      | 23,885,502.095                                      | 238,855.02     | 23,089,679.314                | 230,896.79     | 5,912,115.350                                    | 59,121.15      |
|                                              | Direct Plan - Weekly IDCW Option            | -                                                         | -              | 3,513,725.077                                       | 35,137.25      | 3,499,591.980                 | 34,995.92      | 14,133.097                                       | 141.33         |
|                                              |                                             |                                                           |                |                                                     |                |                               |                |                                                  |                |
| Baroda BNP Paribas Overnight Fund            | Unclaimed IDCW - Up to 3 Yrs                | 46,584.651                                                | 465.85         | 48,114.278                                          | 481.14         | 21,051.934                    | 210.52         | 73,646.995                                       | 736.47         |
|                                              | Unclaimed IDCW - Greater than 3 years       | 116,721.847                                               | 1,167.22       | 13,747.250                                          | 137.47         | 5,491.653                     | 54.92          | 124,977.444                                      | 1,249.77       |
|                                              | Unclaimed Redemption - Up to 3 Yrs          | 18,991.208                                                | 189.91         | 10,231.984                                          | 102.32         | 14,649.765                    | 146.50         | 14,573.427                                       | 145.73         |
|                                              | Unclaimed Redemption - Greater than 3 years | 72,779.448                                                | 727.79         | 4,539.851                                           | 45.40          | 3,030.743                     | 30.31          | 74,288.556                                       | 742.89         |
|                                              | Regular Plan - Daily IDCW Option            | 927.824                                                   | 9.28           | 8,206.503                                           | 82.07          | 9,079.451                     | 90.79          | 54.876                                           | 0.55           |
|                                              | Regular Plan - Growth Option                | 737,239.004                                               | 7,372.39       | 98,055,773.883                                      | 980,557.74     | 97,646,182.224                | 976,461.82     | 1,146,830.663                                    | 11,468.31      |
|                                              | Regular Plan - Weekly IDCW Option           | 88.440                                                    | 0.88           | 917.899                                             | 9.18           | 867.268                       | 8.67           | 139.071                                          | 1.39           |
|                                              | Direct Plan - Daily IDCW Option             | 1,530.139                                                 | 15.30          | 29,908.102                                          | 299.08         | 31,363.057                    | 313.63         | 75.184                                           | 0.75           |
|                                              | Direct Plan - Growth Option                 | 1,285,344.564                                             | 12,853.45      | 287,450,406.203                                     | 2,874,504.06   | 285,767,809.319               | 2,857,678.09   | 2,967,941.448                                    | 29,679.41      |
|                                              | Direct Plan - Weekly IDCW Option            | 243.369                                                   | 2.43           | 1,393.680                                           | 13.94          | 1,379.239                     | 13.79          | 257.810                                          | 2.58           |
|                                              |                                             |                                                           |                |                                                     |                |                               |                |                                                  |                |
| Baroda BNP Paribas Money Market Fund         | Regular Plan - Daily IDCW Option            | 7.103                                                     | 0.07           | 202.057                                             | 2.02           | 201.589                       | 2.02           | 7.571                                            | 0.08           |
|                                              | Regular Plan - Growth Option                | 69,376.490                                                | 693.76         | 1,438,854.068                                       | 14,388.54      | 1,075,063.650                 | 10,750.64      | 433,166.908                                      | 4,331.67       |
|                                              | Regular Plan - Monthly IDCW Option          | 28.844                                                    | 0.29           | 387.857                                             | 3.88           | 17.937                        | 0.18           | 398.764                                          | 3.99           |
|                                              | Regular Plan - Weekly IDCW Option           | 34.086                                                    | 0.34           | 546.525                                             | 5.47           | 392.562                       | 3.93           | 188.049                                          | 1.88           |
|                                              | Direct Plan - Daily IDCW Option             | 165.650                                                   | 1.66           | 111,126.349                                         | 1,111.26       | 111,229.908                   | 1,112.30       | 62.091                                           | 0.62           |
|                                              | Direct Plan - Growth Option                 | 271,379.866                                               | 2,713.80       | 15,384,252.288                                      | 153,842.52     | 7,308,478.988                 | 73,084.79      | 8,347,153.166                                    | 83,471.53      |
|                                              | Direct Plan - Monthly IDCW Option           | 32.454                                                    | 0.32           | 3,861.407                                           | 38.61          | 2,906.274                     | 29.06          | 987.587                                          | 9.88           |
|                                              | Direct Plan - Weekly IDCW Option            | -                                                         | -              | 153,158.001                                         | 1,531.58       | 202.238                       | 2.02           | 152,955.763                                      | 1,529.56       |
| Baroda BNP Paribas Banking and PSU Bond Fund | Regular Plan - Growth Option                | 16,560,909.175                                            | 1,656.09       | 2,462,219.167                                       | 246.22         | 6,936,998.243                 | 693.70         | 12,086,130.099                                   | 1,208.61       |
|                                              | Regular Plan - Monthly IDCW Option          | 40,287.229                                                | 4.03           | 8,538.983                                           | 0.85           | 18,081.123                    | 1.81           | 30,745.089                                       | 3.07           |
|                                              | Regular Plan - Quarterly IDCW Option        | 26,334.636                                                | 2.63           | 6,590.753                                           | 0.66           | 1,044.651                     | 0.10           | 31,880.738                                       | 3.19           |
|                                              | Direct Plan - Growth Option                 | 8,377,747.336                                             | 837.77         | 243,183.914                                         | 24.32          | 344,580.638                   | 34.46          | 8,276,350.612                                    | 827.64         |
|                                              | Direct Plan - Monthly IDCW Option           | 49,363.742                                                | 4.94           | 33,771.432                                          | 3.38           | 2,586.146                     | 0.26           | 80,549.028                                       | 8.05           |
|                                              | Direct Plan - Quarterly IDCW Option         | 27,214.551                                                | 2.72           | 8,725.009                                           | 0.87           | 13,620.833                    | 1.36           | 22,318.727                                       | 2.23           |
|                                              |                                             |                                                           |                |                                                     |                |                               |                |                                                  |                |
| Baroda BNP Paribas Floater Fund              | Regular Weekly - IDCW Option                | 65,702.193                                                | 6.57           | 18,962.441                                          | 1.90           | 8,448.856                     | 0.84           | 76,215.778                                       | 7.62           |
|                                              | Regular Plan - Growth Option                | 3,379,755.129                                             | 337.98         | 3,367,486.806                                       | 336.75         | 5,239,878.934                 | 523.99         | 1,507,363.001                                    | 150.74         |
|                                              | Direct Weekly - IDCW Option                 | 161,379.971                                               | 16.14          | 229,742.969                                         | 22.97          | 2,012.950                     | 0.20           | 389,109.990                                      | 38.91          |
|                                              | Direct Plan - Growth Option                 | 12,670,466.564                                            | 1,267.05       | 11,149,315.023                                      | 1,114.93       | 10,187,883.304                | 1,018.79       | 13,631,898.283                                   | 1,363.19       |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                             | Option                                        | 2023-24                                                   |                |                                                    |                |                               |                |                                                  |                |
|-----------------------------------------|-----------------------------------------------|-----------------------------------------------------------|----------------|----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                         |                                               | Balance of unit capital at the beginning of the reporting |                | Newfund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                         |                                               | No of units                                               | (Rs. In lakhs) | No of units                                        | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Medium Duration Fund | Regular Plan - Growth Option                  | 16,453,171.186                                            | 1,645.32       | 356,976.678                                        | 35.70          | 6,983,918.411                 | 698.39         | 9,826,229.453                                    | 982.62         |
|                                         | Regular Plan - Half Yearly IDCW Option        | 202,231.656                                               | 20.22          | 152.233                                            | 0.02           | -                             | -              | 202,383.889                                      | 20.24          |
|                                         | Regular Plan - Monthly IDCW Option            | 902,728.534                                               | 90.27          | 46,740.207                                         | 4.67           | 123,423.050                   | 12.34          | 826,045.691                                      | 82.60          |
|                                         | Regular Plan - Calendar Quarterly IDCW Option | 4,626.160                                                 | 0.46           | 7.532                                              | 0.00           | 42.058                        | 0.00           | 4,591.634                                        | 0.46           |
|                                         | Regular Plan - Annual IDCW Option             | 60,390.473                                                | 6.04           | 18,861.522                                         | 1.89           | 2,644.509                     | 0.26           | 76,607.486                                       | 7.66           |
|                                         | Direct Plan - Growth Option                   | 2,839,794.802                                             | 283.98         | 2,886,797.427                                      | 288.68         | 595,951.967                   | 59.60          | 5,130,640.262                                    | 513.06         |
|                                         | Direct Plan - Monthly IDCW Option             | 396,959.321                                               | 39.70          | 19,316.620                                         | 1.93           | 69,128.510                    | 6.91           | 347,147.431                                      | 34.71          |
|                                         | Direct Plan - Calendar Quarterly IDCW Option  | 13,955.589                                                | 1.40           | 621.765                                            | 0.06           | 6,708.018                     | 0.67           | 7,869.336                                        | 0.79           |
| Baroda BNP Paribas Low Duration Fund    | Direct Plan - Annual IDCW Option              | 2,549.557                                                 | 0.25           | 773.932                                            | 0.08           | -                             | -              | 3,323.489                                        | 0.33           |
|                                         | Regular Plan - Daily IDCW Option              | 994,225.355                                               | 99.42          | 90,840.935                                         | 9.08           | 50,077.331                    | 5.01           | 1,034,988.959                                    | 103.50         |
|                                         | Regular Plan - Growth Option                  | 43,793,315.480                                            | 4,379.33       | 114,523,258.228                                    | 11,452.33      | 117,002,855.339               | 11,700.29      | 41,313,718.369                                   | 4,131.37       |
|                                         | Regular Plan - Monthly IDCW Option            | 621,012.623                                               | 62.10          | 81,883.744                                         | 8.19           | 23,607.613                    | 2.36           | 679,288.754                                      | 67.93          |
|                                         | Regular Plan - Weekly IDCW Option             | 366,560.718                                               | 36.66          | 74,271.031                                         | 7.43           | 171,356.033                   | 17.14          | 269,475.716                                      | 26.95          |
|                                         | Defunct Plan - Daily IDCW Option              | 629,160.322                                               | 62.92          | -                                                  | -              | 65,471.965                    | 6.55           | 563,688.357                                      | 56.37          |
|                                         | Defunct Plan - Growth Option                  | 118,617.122                                               | 11.86          | -                                                  | -              | 559.340                       | 0.06           | 118,057.782                                      | 11.81          |
|                                         | Defunct Plan - Monthly IDCW Option            | 1,162,984.491                                             | 116.30         | -                                                  | -              | 19,818.856                    | 1.98           | 1,143,165.635                                    | 114.32         |
|                                         | Defunct Plan - Weekly IDCW Option             | 90,714.282                                                | 9.07           | -                                                  | -              | 9,443.130                     | 0.94           | 81,271.152                                       | 8.13           |
|                                         | Direct Plan - Daily IDCW Option               | 8,935.139                                                 | 0.89           | 13,124.033                                         | 1.31           | 561.411                       | 0.06           | 21,497.761                                       | 2.15           |
|                                         | Direct Plan - Growth Option                   | 6,708,908.241                                             | 670.89         | 13,920,050.521                                     | 1,392.01       | 10,885,667.404                | 1,088.57       | 9,743,291.358                                    | 974.33         |
|                                         | Direct Plan - Monthly IDCW Option             | 650.695                                                   | 0.07           | 675.721                                            | 0.07           | 197.857                       | 0.02           | 1,128.559                                        | 0.11           |
| Baroda BNP Paribas Dynamic Bond Fund    | Direct Plan - Weekly IDCW Option              | 3,385.731                                                 | 0.34           | 4,265.875                                          | 0.43           | 200.000                       | 0.02           | 7,451.606                                        | 0.75           |
|                                         | Regular Plan - Daily IDCW Option              | 95,219.652                                                | 9.52           | 7,208.095                                          | 0.72           | 9,415.512                     | 0.94           | 93,012.235                                       | 9.30           |
|                                         | Regular Plan - Growth Option                  | 27,513,455.564                                            | 2,751.35       | 5,476,451.393                                      | 547.65         | 7,978,169.641                 | 797.82         | 25,011,737.316                                   | 2,501.17       |
|                                         | Regular Plan - Half Yearly IDCW Option        | 203,411.047                                               | 20.34          | 2,555.194                                          | 0.26           | 235.000                       | 0.02           | 205,731.241                                      | 20.57          |
|                                         | Regular Plan - Monthly IDCW Option            | 140,145.006                                               | 14.01          | 918.761                                            | 0.09           | 102,586.307                   | 10.26          | 38,477.460                                       | 3.85           |
|                                         | Regular Plan - Quarterly IDCW Option          | 1,407,187.179                                             | 140.72         | 46,222.879                                         | 4.62           | 51,323.014                    | 5.13           | 1,402,087.044                                    | 140.21         |
|                                         | Regular Plan - Weekly IDCW Option             | 77,844.181                                                | 7.78           | 4,757.760                                          | 0.48           | 102.937                       | 0.01           | 82,499.004                                       | 8.25           |
|                                         | Defunct Plan - Growth Option                  | 31,119.382                                                | 3.11           | -                                                  | -              | -                             | -              | 31,119.382                                       | 3.11           |
|                                         | Direct Plan - Daily IDCW Option               | 148,462.619                                               | 14.85          | 229,705.078                                        | 22.97          | 131,651.954                   | 13.17          | 246,515.743                                      | 24.65          |
|                                         | Direct Plan - Growth Option                   | 5,393,208.667                                             | 539.32         | 2,406,347.024                                      | 240.63         | 168,588.226                   | 16.86          | 7,630,967.465                                    | 763.10         |
|                                         | Direct Plan - Monthly IDCW Option             | 7,289.511                                                 | 0.73           | 110.453                                            | 0.01           | 1,286.605                     | 0.13           | 6,113.359                                        | 0.61           |
|                                         | Direct Plan - Quarterly IDCW Option           | 1,063.712                                                 | 0.11           | 69.622                                             | 0.01           | -                             | -              | 1,133.334                                        | 0.11           |
|                                         | Direct Plan - Weekly IDCW Option              | 9,008.758                                                 | 0.90           | 946.743                                            | 0.09           | 463.848                       | 0.05           | 9,491.653                                        | 0.95           |
| Baroda BNP Paribas Corporate Bond Fund  | Regular Plan - Growth Option                  | 3,885,139.811                                             | 388.51         | 1,144,677.824                                      | 114.47         | 2,077,515.959                 | 207.75         | 2,952,301.676                                    | 295.23         |
|                                         | Regular Plan - Monthly IDCW Option            | 71,053.981                                                | 7.11           | 6,847.931                                          | 0.68           | 1,880.224                     | 0.19           | 76,021.688                                       | 7.60           |
|                                         | Regular Plan - Quarterly IDCW Option          | 84,977.701                                                | 8.50           | 4,860.824                                          | 0.49           | 19,871.785                    | 1.99           | 69,966.740                                       | 7.00           |
|                                         | Defunct Plan - Growth Option                  | 1,467,469.662                                             | 146.75         | -                                                  | -              | 120,349.037                   | 12.03          | 1,347,120.625                                    | 134.71         |
|                                         | Defunct Plan - Monthly IDCW Option            | 99,451.513                                                | 9.95           | -                                                  | -              | -                             | -              | 99,451.513                                       | 9.95           |
|                                         | Defunct Plan - Quarterly IDCW Option          | 184,727.975                                               | 18.47          | 160.315                                            | 0.02           | 296.193                       | 0.03           | 184,592.097                                      | 18.46          |
|                                         | Defunct Plan - Annual IDCW Option             | 46,620.286                                                | 4.66           | -                                                  | -              | -                             | -              | 46,620.286                                       | 4.66           |
|                                         | Regular Plan - Annual IDCW Option             | 15,927.704                                                | 1.59           | 4,352.298                                          | 0.44           | 401.808                       | 0.04           | 19,878.194                                       | 1.99           |
|                                         | Direct Plan - Growth Option                   | 51,538,301.903                                            | 5,153.83       | 207,785.931                                        | 20.78          | 84,612.220                    | 8.46           | 51,661,475.614                                   | 5,166.15       |
|                                         | Direct Plan - Monthly IDCW Option             | 38,205.211                                                | 3.82           | 7,082.057                                          | 0.71           | -                             | -              | 45,287.268                                       | 4.53           |
|                                         | Direct Plan - Quarterly IDCW Option           | 1,340.345                                                 | 0.13           | 87.644                                             | 0.01           | -                             | -              | 1,427.989                                        | 0.14           |
|                                         | Direct Plan - Annual IDCW Option              | 10,585.752                                                | 1.06           | 573.111                                            | 0.06           | -                             | -              | 11,158.863                                       | 1.12           |
| Baroda BNP Paribas Gilt Fund            | Regular Plan - IDCW Option                    | 292,572.002                                               | 29.26          | 1,373.271                                          | 0.14           | 92,696.445                    | 9.27           | 201,248.828                                      | 20.12          |
|                                         | Regular Plan - Growth Option                  | 45,430,881.073                                            | 4,543.09       | 32,943,791.559                                     | 3,294.38       | 8,599,850.081                 | 859.99         | 69,774,822.551                                   | 6,977.48       |
|                                         | Direct Plan - IDCW Option                     | 8,968.855                                                 | 0.90           | 989.920                                            | 0.10           | 2,617.933                     | 0.26           | 7,340.842                                        | 0.73           |
|                                         | Direct Plan - Growth Option                   | 159,720,615.123                                           | 15,972.06      | 220,514,377.315                                    | 22,051.44      | 139,369,544.321               | 13,936.95      | 240,865,448.117                                  | 24,086.54      |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                  | Option                                      | 2023-24                                                   |                |                                                    |                |                               |                |                                                  |                |
|----------------------------------------------|---------------------------------------------|-----------------------------------------------------------|----------------|----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                              |                                             | Balance of unit capital at the beginning of the reporting |                | Newfund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                              |                                             | No of units                                               | (Rs. In lakhs) | No of units                                        | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas Liquid Fund               | Regular Plan - Daily IDCW Option            | 59,922.340                                                | 599.22         | 12,657.271                                         | 126.57         | 54,366.807                    | 543.67         | 18,212.804                                       | 182.13         |
|                                              | Regular Plan - Growth Option                | 3,400,104.930                                             | 34,001.05      | 23,895,715.433                                     | 238,957.15     | 24,282,818.111                | 242,828.18     | 3,013,002.252                                    | 30,130.02      |
|                                              | Regular Plan - Weekly IDCW Option           | 4,073.569                                                 | 40.74          | 8,935.846                                          | 89.36          | 8,936.834                     | 89.37          | 4,072.581                                        | 40.73          |
|                                              | Defunct Plan - IDCW Option                  | 64.939                                                    | 0.65           | -                                                  | -              | 2.566                         | 0.03           | 62.373                                           | 0.62           |
|                                              | Defunct Plan - Daily IDCW Option            | -                                                         | -              | -                                                  | -              | -                             | -              | -                                                | -              |
|                                              | Defunct Plan - Growth Option                | 622.693                                                   | 6.23           | -                                                  | -              | -                             | -              | 622.693                                          | 6.23           |
|                                              | Direct Plan - Daily IDCW Option             | 459,608.694                                               | 4,596.09       | 13,039,004.673                                     | 130,390.05     | 13,048,956.763                | 130,489.57     | 449,656.604                                      | 4,496.57       |
|                                              | Direct Plan - Growth Option                 | 17,530,737.597                                            | 175,307.38     | 249,091,658.153                                    | 2,490,916.58   | 250,499,394.137               | 2,504,993.94   | 16,123,001.613                                   | 161,230.02     |
| Baroda BNP Paribas Short Duration Fund       | Direct Plan - Weekly IDCW Option            | 559.703                                                   | 5.60           | 1,520.023                                          | 15.20          | 1,038.344                     | 10.38          | 1,041.382                                        | 10.41          |
|                                              | Regular Plan - Monthly IDCW Option          | 2,278,028.507                                             | 227.80         | 46,442.079                                         | 4.64           | 46,733.810                    | 4.67           | 2,277,736.776                                    | 227.77         |
|                                              | Regular Plan - Growth Option                | 70,410,774.911                                            | 7,041.08       | 23,178,590.271                                     | 2,317.86       | 35,604,341.400                | 3,560.43       | 57,985,023.782                                   | 5,798.50       |
|                                              | Regular Plan - Quarterly IDCW Option        | 29,362.216                                                | 2.94           | 601.015                                            | 0.06           | 18,662.226                    | 1.87           | 11,301.005                                       | 1.13           |
|                                              | Direct Plan - Monthly IDCW Option           | 21,361.098                                                | 2.14           | 3,116.353                                          | 0.31           | 1,467.737                     | 0.15           | 23,009.714                                       | 2.30           |
|                                              | Direct Plan - Growth Option                 | 18,420,311.744                                            | 1,842.03       | 39,221,362.010                                     | 3,922.14       | 35,389,328.430                | 3,538.93       | 22,252,345.324                                   | 2,225.23       |
| Baroda BNP Paribas Credit Risk Fund          | Direct Plan - Quarterly IDCW Option         | 158,151.567                                               | 15.82          | 112.356                                            | 0.01           | 9,474.477                     | 0.95           | 148,789.446                                      | 14.88          |
|                                              | Regular Plan - Growth Option                | 76,884,885.101                                            | 7,688.49       | 5,584,422.237                                      | 558.44         | 23,262,236.246                | 2,326.22       | 59,207,071.092                                   | 5,920.71       |
|                                              | Regular Plan - Monthly IDCW Option          | 650,807.619                                               | 65.08          | 59,582.197                                         | 5.96           | 189,173.367                   | 18.92          | 521,216.449                                      | 52.12          |
|                                              | Regular Plan - Quarterly IDCW Option        | 147,352.982                                               | 14.74          | 73,108.458                                         | 7.31           | 50,830.773                    | 5.08           | 169,630.667                                      | 16.96          |
|                                              | Direct Plan - Growth Option                 | 18,638,861.109                                            | 1,863.89       | 3,593,113.998                                      | 359.31         | 6,658,498.973                 | 665.85         | 15,573,476.134                                   | 1,557.35       |
|                                              | Direct Plan - Monthly IDCW Option           | 35,892.738                                                | 3.59           | 69,934.216                                         | 6.99           | 13,428.607                    | 1.34           | 92,398.347                                       | 9.24           |
| Baroda BNP Paribas Ultra Short Duration Fund | Direct Plan - Quarterly IDCW Option         | 193,900.921                                               | 19.39          | 44,017.626                                         | 4.40           | 161,056.321                   | 16.11          | 76,862.226                                       | 7.69           |
|                                              | Regular Plan - Daily IDCW Option            | 38,598.681                                                | 385.99         | 25,302.310                                         | 253.02         | 63,396.697                    | 633.97         | 504.294                                          | 5.04           |
|                                              | Regular Plan - Growth Option                | 926,926.741                                               | 9,269.27       | 5,317,823.873                                      | 53,178.24      | 4,983,453.239                 | 49,834.53      | 1,261,297.375                                    | 12,612.97      |
|                                              | Regular Plan - Weekly IDCW Option           | 1.003                                                     | 0.01           | 5.050                                              | 0.05           | 4.997                         | 0.05           | 1.056                                            | 0.01           |
|                                              | Direct Plan - Daily IDCW Option             | 228,402.306                                               | 2,284.02       | 86,939.377                                         | 869.39         | 658.284                       | 6.58           | 314,683.399                                      | 3,146.83       |
|                                              | Direct Plan - Growth Option                 | 1,413,564.095                                             | 14,135.64      | 35,306,444.102                                     | 353,064.44     | 31,603,715.628                | 316,037.16     | 5,116,292.569                                    | 51,162.93      |
| Baroda BNP Paribas Overnight Fund            | Direct Plan - Weekly IDCW Option            | -                                                         | -              | 2,249,907.694                                      | 22,499.08      | 2,249,907.694                 | 22,499.08      | -                                                | -              |
|                                              | Unclaimed IDCW - Up to 3 Yrs                | 33,286.444                                                | 332.86         | 25,481.183                                         | 254.81         | 12,182.976                    | 121.83         | 46,584.651                                       | 465.85         |
|                                              | Unclaimed IDCW - Greater than 3 years       | 116,891.094                                               | 1,168.91       | 5,667.936                                          | 56.68          | 5,837.183                     | 58.37          | 116,721.847                                      | 1,167.22       |
|                                              | Unclaimed Redemption - Up to 3 Yrs          | 27,058.317                                                | 270.58         | 10,097.175                                         | 100.97         | 18,164.284                    | 181.64         | 18,991.208                                       | 189.91         |
|                                              | Unclaimed Redemption - Greater than 3 years | 63,986.360                                                | 639.86         | 10,633.218                                         | 106.33         | 1,840.130                     | 18.40          | 72,779.448                                       | 727.79         |
|                                              | Regular Plan - Daily IDCW Option            | 508.052                                                   | 5.08           | 8,177.909                                          | 81.78          | 7,758.137                     | 77.58          | 927.824                                          | 9.28           |
|                                              | Regular Plan - Growth Option                | 516,102.034                                               | 5,161.02       | 114,162,953.501                                    | 1,141,629.54   | 113,941,816.531               | 1,139,418.17   | 737,239.004                                      | 7,372.39       |
|                                              | Regular Plan - Weekly IDCW Option           | 79.116                                                    | 0.79           | 9.324                                              | 0.09           | -                             | -              | 88.440                                           | 0.88           |
|                                              | Direct Plan - Daily IDCW Option             | 65.128                                                    | 0.65           | 3,718,100.152                                      | 37,181.00      | 3,716,635.141                 | 37,166.35      | 1,530.139                                        | 15.30          |
|                                              | Direct Plan - Growth Option                 | 2,695,410.644                                             | 26,954.11      | 261,675,089.452                                    | 2,616,750.89   | 263,085,155.532               | 2,630,851.56   | 1,285,344.564                                    | 12,853.45      |
| Baroda BNP Paribas Money Market Fund         | Direct Plan - Weekly IDCW Option            | 240.582                                                   | 2.41           | 950.933                                            | 9.51           | 948.146                       | 9.48           | 243.369                                          | 2.43           |
|                                              | Regular Plan - Daily IDCW Option            | 5.701                                                     | 0.06           | 1.402                                              | 0.01           | -                             | -              | 7.103                                            | 0.07           |
|                                              | Regular Plan - Growth Option                | 399,420.147                                               | 3,994.20       | 197,121.340                                        | 1,971.21       | 527,164.997                   | 5,271.65       | 69,376.490                                       | 693.76         |
|                                              | Regular Plan - Monthly IDCW Option          | 27.141                                                    | 0.27           | 4.700                                              | 0.05           | 2.997                         | 0.03           | 28.844                                           | 0.29           |
|                                              | Regular Plan - Weekly IDCW Option           | 7.792                                                     | 0.08           | 26.294                                             | 0.26           | -                             | -              | 34.086                                           | 0.34           |
|                                              | Direct Plan - Daily IDCW Option             | 0.501                                                     | 0.01           | 302.760                                            | 3.03           | 137.611                       | 1.38           | 165.650                                          | 1.66           |
|                                              | Direct Plan - Growth Option                 | 339,603.690                                               | 3,396.04       | 279,497.666                                        | 2,794.98       | 347,721.490                   | 3,477.21       | 271,379.866                                      | 2,713.80       |
| Baroda BNP Paribas Banking and PSU Bond Fund | Direct Plan - Monthly IDCW Option           | -                                                         | -              | 32.454                                             | 0.32           | -                             | -              | 32.454                                           | 0.32           |
|                                              | Direct Plan - Weekly IDCW Option            | 102,088.791                                               | 1,020.89       | 6,562.802                                          | 65.63          | 108,651.593                   | 1,086.52       | -                                                | -              |
|                                              | Regular Plan - Growth Option                | 24,708,529.183                                            | 2,470.85       | 2,774,077.422                                      | 277.41         | 10,921,697.430                | 1,092.17       | 16,560,909.175                                   | 1,656.09       |
|                                              | Regular Plan - Monthly IDCW Option          | 62,135.031                                                | 6.21           | 8,391.906                                          | 0.84           | 30,239.708                    | 3.02           | 40,287.229                                       | 4.03           |
|                                              | Regular Plan - Quarterly IDCW Option        | 22,713.274                                                | 2.27           | 7,454.312                                          | 0.75           | 3,832.950                     | 0.38           | 26,334.636                                       | 2.63           |
|                                              | Direct Plan - Growth Option                 | 9,720,766.976                                             | 972.08         | 221,653.646                                        | 22.17          | 1,564,673.286                 | 156.47         | 8,377,747.336                                    | 837.77         |
| Baroda BNP Paribas Floater Fund              | Direct Plan - Monthly IDCW Option           | 28,001.469                                                | 2.80           | 46,869.012                                         | 4.69           | 25,506.739                    | 2.55           | 49,363.742                                       | 4.94           |
|                                              | Direct Plan - Quarterly IDCW Option         | 17,839.281                                                | 1.78           | 15,193.324                                         | 1.52           | 5,818.054                     | 0.58           | 27,214.551                                       | 2.72           |
|                                              | Regular Weekly - IDCW Option                | -                                                         | -              | 82,755.688                                         | 8.28           | 17,053.495                    | 1.71           | 65,702.193                                       | 6.57           |
|                                              | Regular Plan - Growth Option                | -                                                         | -              | 26,049,938.468                                     | 2,604.99       | 22,670,183.339                | 2,267.02       | 3,379,755.129                                    | 337.98         |
|                                              | Direct Weekly - IDCW Option                 | -                                                         | -              | 9,739,216.764                                      | 973.92         | 9,577,836.793                 | 957.78         | 161,379.971                                      | 16.14          |
|                                              | Direct Plan - Growth Option                 | -                                                         | -              | 75,721,585.802                                     | 7,572.16       | 63,051,119.238                | 6,305.11       | 12,670,466.564                                   | 1,267.05       |



**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**

**1 General information**

Baroda BNP Paribas Trustee India Private Limited is the sponsor of Baroda BNP Paribas Mutual Fund ('the Fund').  
In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ('the Trustee') has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its schemes.

| Scheme Name                                                                                        | Type of Scheme                                                                                                                                                | Investment objective of the scheme                                                                                                                                                                                                                                                                                                                                                                                                             | Date of Allotment  | Options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Baroda BNP Paribas Low Duration Fund (Erstwhile known as BNP Paribas Low Duration Fund)            | An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months.                   | To provide income consistent with the prudent risk from a portfolio comprising investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.                                                                                                                                                                                                                                 | October 21, 2005   | Defunct Plan - Daily IDCW Option;<br>Defunct Plan - Growth Option;<br>Defunct Plan - Monthly IDCW Option;<br>Defunct Plan - Weekly IDCW Option;<br>Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Weekly IDCW Option                                                      |
| Baroda BNP Paribas Dynamic Bond Fund (Erstwhile known as BNP Paribas Flexi Debt Fund)              | An Open ended Dynamic Debt Scheme investing across duration                                                                                                   | To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximise income while maintaining an optimum balance between yield, safety and liquidity.                                                                                                                                                                                                                          | September 23, 2004 | Defunct Plan - Growth Option;<br>Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option ;<br>Direct Plan - Half Yearly IDCW Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Half Yearly IDCW Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option;<br>Regular Plan - Weekly IDCW Option |
| Baroda BNP Paribas Corporate Bond Fund (Erstwhile known as BNP Paribas Corporate Bond Fund)        | An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.                                                                     | To generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds.                                                                                                                                                                                                                                                                                                                                 | November 08, 2008  | Defunct Plan - Annual IDCW Option;<br>Defunct Plan - Growth Option;<br>Defunct Plan - Monthly IDCW Option;<br>Defunct Plan - Quarterly IDCW Option;<br>Direct Plan - Annual IDCW Option ;<br>Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Annual IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option                                         |
| Baroda BNP Paribas Liquid Fund (Erstwhile known as Baroda Liquid Fund)                             | An open ended Liquid Scheme                                                                                                                                   | To generate income with a high level of liquidity by investing in a portfolio of money market and debt securities.                                                                                                                                                                                                                                                                                                                             | February 05, 2009  | Defunct Plan - Daily IDCW Option;<br>Defunct Plan - Growth Option;<br>Defunct Plan - IDCW Option;<br>Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Weekly IDCW Option                                                                                                                                                                                 |
| Baroda BNP Paribas Overnight Fund (Erstwhile known as Baroda Overnight Fund)                       | An open-ended debt scheme investing in overnight securities                                                                                                   | The primary objective of the scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day.                                                                                                                                                                                                                  | April 25, 2019     | Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Weekly IDCW Option;<br>Unclaimed IDCW - Greater than 3 years ;<br>Unclaimed IDCW - Up to 3 Yrs ;<br>Unclaimed Redemption - Greater than 3 years ;<br>Unclaimed Redemption - Up to 3 Yrs                                                                                                                 |
| Baroda BNP Paribas Short Duration Fund (Erstwhile known as Baroda Short Term Bond Fund)            | An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.                 | The objective of the Scheme is to generate income from a portfolio constituted of short term debt and money market securities.                                                                                                                                                                                                                                                                                                                 | June 30, 2010      | Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option                                                                                                                                                                                                                                                                            |
| Baroda BNP Paribas Money Market Fund (Erstwhile known as Baroda Money Market Fund)                 | An open ended debt scheme investing in money market instruments                                                                                               | The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments.                                                                                                                                                                                                                                              | June 19, 2019      | Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Weekly IDCW Option                                                                                                                                                                                                         |
| Baroda BNP Paribas Banking and PSU Bond Fund (Erstwhile known as Baroda Banking & PSU Bond Fund)   | An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds | The Scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds.                                                                                                                                                                             | December 17, 2020  | Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option                                                                                                                                                                                                                                                                            |
| Baroda BNP Paribas Medium Duration Fund (Erstwhile known as BNP Paribas Medium Term Fund)          | An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years.               | To optimize returns by from a portfolio comprising investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years.                                                                                                                                                                                                                                                               | March 5, 2014      | Direct Plan - Annual IDCW Option;<br>Direct Plan - Calendar Quarterly IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Half Yearly IDCW Option;<br>Direct Plan - Monthly IDCW Option;<br>Regular Plan - Annual IDCW Option;<br>Regular Plan - Calendar Quarterly IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Half Yearly IDCW Option;<br>Regular Plan - Monthly IDCW Option                                                                                          |
| Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund)                   | An open ended debt scheme predominantly investing in AA and below rated corporate bonds.                                                                      | The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum.                                                                                                                                                                                                                                                                                                       | January 8, 2015    | Direct Plan - Growth Option;<br>Direct Plan - Monthly IDCW Option;<br>Direct Plan - Quarterly IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Monthly IDCW Option;<br>Regular Plan - Quarterly IDCW Option                                                                                                                                                                                                                                                                            |
| Baroda BNP Paribas Gilt Fund (Erstwhile known as Baroda Gilt Fund)                                 | An open ended debt scheme investing in government securities across maturity                                                                                  | To generate income by investing in a portfolio of Government securities.                                                                                                                                                                                                                                                                                                                                                                       | February 14, 2002  | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option                                                                                                                                                                                                                                                                                                                                                                             |
| Baroda BNP Paribas Ultra Short Duration Fund (Erstwhile known as Baroda Ultra Short Duration Fund) | An open-ended ultra short-term debt scheme                                                                                                                    | The primary objective of the scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.                                                                                                                                                                                                                            | June 1, 2018       | Direct Plan - Daily IDCW Option;<br>Direct Plan - Growth Option;<br>Direct Plan - Weekly IDCW Option;<br>Regular Plan - Daily IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - Weekly IDCW Option                                                                                                                                                                                                                                                                                      |
| Baroda BNP Paribas Floater Fund                                                                    | An open ended debt scheme predominantly investing in floating rate instruments. A relatively High Interest Rate Risk and Moderate Credit Risk.                | The primary objective of the scheme is to generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. | April 26, 2023     | Regular Weekly - IDCW Option;<br>Regular Plan - Growth Option;<br>Direct Weekly - IDCW Option;<br>Direct Plan - Growth Option                                                                                                                                                                                                                                                                                                                                                                         |

**2 Basis of preparation and presentation**

**2.1 Statement of compliance**

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

**2.2 Presentation of financial statements**

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/MD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note.

**2.3 Functional and presentational currency**

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

**2.4 Basis of Measurement**

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value through Profit and Loss at the end of each reporting period , as explained below.  
All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:  
- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.  
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).  
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

**2.5 Significant accounting judgments, estimates and assumptions**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

**a. Fair value measurement**

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 31 for more information on the fair value measurement of the Fund's financial statements

**3 Summary of material accounting policies**

**3.1 Income recognition**

Interest is recognised on a time-proportionate basis.  
Dividend income is recognised on the ex-dividend date when right to dividend is established.  
Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

**3.2 Financial instruments**

**Initial recognition and measurement of financial assets and financial liabilities**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.  
The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

**Classification and subsequent measurement of Financial assets and financial liabilities**

**Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.**

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.  
The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.  
The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

**Investments at fair value through profit or loss (FVTPL)**

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**Financial liabilities**

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

**Financial instruments not measured at fair value**

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

**De-recognition**

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.  
The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**3.3 Valuation of investments**

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through appropriate valuation policies and procedures.

**Equity and related securities**

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.  
When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.  
All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity ), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.



**Foreign Securities**

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange. The price is converted into INR. Conversion is done using the Financial Benchmarks India Private Limited ("FBIL") reference rates published on the respective date. In case of Investment in foreign currencies asset apart from the rates published in FBIL Conversion is done using the Bid rate of foreign currency INR exchange rate available on Reuters at 5.00 p.m. Indian Standard Time ("IST")

**Debt, Money Market and related securities**

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL & ICRA LTD

Pursuant to SEBI circular Nos. SEBI/HO/MD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/MD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Baroda BNP Paribas Mutual Fund from the day of allotment/purchase

**Government Securities/Treasury Bills/Cash Management Bills**

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

**TREPS and Reverse Repo**

TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL & ICRA.

**Mutual Funds**

Mutual funds units are valued at the last published NAV as per AMFI website for non traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

**Impairment of financial assets**

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

**3.4 Offsetting financial instruments**

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

**3.5 Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to Gain/(Loss) in Foreign currency transactions in revenue account.

**3.6 Equalisation account**

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

**3.7 Determination of net asset value**

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

**3.8 Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

**3.9 Taxes**

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

**3.10 Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/MD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Accrual of addition to TER is discontinued on 01st March 2023.
- e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.

f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.

g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.

h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Baroda BNP Paribas Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

**3.11 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**3.12 Statement of cash flows**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

**3.13 New standards and interpretations not yet adopted**

There are no standards that are notified and not yet adopted as on the date.

(All amount in lakhs, unless otherwise stated)

|   |                                                         |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
|---|---------------------------------------------------------|-----------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|------------------------------|---------------------|
| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|   | Particulars                                             | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 245.50                                  | 109.75              | 3,039.60                             | 1,086.72            | 232.10                               | 168.30              | 431.82                                 | 381.05              | 641.10                       | 1,599.52            |
|   | Cash on Hand                                            | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Total                                                   | 245.50                                  | 109.75              | 3,039.60                             | 1,086.72            | 232.10                               | 168.30              | 431.82                                 | 381.05              | 641.10                       | 1,599.52            |
| 5 | Balances with Bank/(s)                                  | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|   | Particulars                                             | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|   | Balances with banks in current accounts                 | 4.44                                    | 5.02                | 91.98                                | 98.14               | 339.47                               | 20.49               | 12.69                                  | 5.06                | 48.23                        | 32.55               |
|   | Total                                                   | 4.44                                    | 5.02                | 91.98                                | 98.14               | 339.47                               | 20.49               | 12.69                                  | 5.06                | 48.23                        | 32.55               |
| 6 | Derivative financial instruments receivable             | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|   | Particulars                                             | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|   | Stock Futures/ Options                                  | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Total                                                   | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| 7 | Receivables                                             | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|   | Particulars                                             | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|   | Contracts for sale of investments in securities         | -                                       | 2.50                | -                                    | -                   | 3,161.38                             | -                   | -                                      | 25.00               | -                            | -                   |
|   | Receivable from AMC                                     | -                                       | -                   | -                                    | 7.44                | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Sundry debtors for units issued to investors            | 0.54                                    | -                   | -                                    | 0.15                | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Receivable from Other Schemes of Mutual Fund            | -                                       | -                   | -                                    | -                   | 0.02                                 | -                   | 0.80                                   | -                   | -                            | -                   |
|   | Total                                                   | 0.54                                    | 2.50                | -                                    | 7.59                | 3,161.40                             | -                   | 0.80                                   | 25.00               | -                            | -                   |
| 8 | Investments                                             | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|   | Particulars                                             | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|   | Fair Value through profit or loss                       |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
|   | Corporate Bond                                          | 1,926.03                                | 2,026.85            | 14,429.26                            | 7,674.80            | -                                    | -                   | 15,541.84                              | 11,174.45           | -                            | -                   |
|   | Certificates of deposit                                 | -                                       | -                   | 6,869.67                             | 8,307.98            | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Commercial paper                                        | -                                       | -                   | 2,403.22                             | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Central & State Government Securities                   | 545.52                                  | 589.10              | 203.88                               | 1,703.38            | 15,654.30                            | 13,772.99           | 1,827.00                               | 2,765.22            | 158,189.36                   | 124,197.73          |
|   | Treasury bills                                          | -                                       | -                   | -                                    | 485.31              | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Real Estate Investment Trust (REITs)                    | -                                       | -                   | -                                    | -                   | -                                    | -                   | 507.46                                 | -                   | -                            | -                   |
|   | Infrastructure Investment Trust                         | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Zero Coupon Bonds                                       | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Floating Rate Bonds                                     | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Floating Rate Notes                                     | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Convertible Debentures                                  | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|   | Securitized Assets                                      | -                                       | -                   | 401.59                               | -                   | -                                    | -                   | 761.82                                 | -                   | -                            | -                   |
|   | Alternative Investment Funds                            | 9.36                                    | 9.19                | 59.45                                | 47.43               | 48.19                                | 35.49               | 57.13                                  | 35.62               | -                            | -                   |
|   | Total                                                   | 2,480.91                                | 2,625.14            | 24,367.07                            | 18,218.90           | 15,702.49                            | 13,808.48           | 18,695.25                              | 13,975.29           | 158,189.36                   | 124,197.73          |

**BARODA BNP PARIBAS MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

| Particulars                              | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|------------------------------------------|-----------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|------------------------------|---------------------|
|                                          | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
| <b>Fair Value through profit or loss</b> |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| Corporate Bond                           |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | 7.59                                    | 4.63                | 59.50                                | 20.26               | -                                    | -                   | 184.79                                 | 58.58               | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Certificates of deposit                  |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | 20.34                                | 2.17                | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Commercial paper                         |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | 2.79                                 | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Central & State Government Securities    |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | 14.34                                   | 7.79                | 2.21                                 | 5.15                | 170.05                               | 50.66               | 11.42                                  | 11.63               | 3,230.17                     | 1,409.70            |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Treasury bills                           |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | -                                    | 0.14                | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Real Estate Investment Trust (REITs)     |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | 11.81                                  | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Infrastructure Investment Trust          |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Floating Rate Bonds                      |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Floating Rate Notes                      |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Securitized Assets                       |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | -                                       | -                   | 0.34                                 | -                   | -                                    | -                   | 1.50                                   | -                   | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| Alternative Investment Funds             |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - appreciation                           | 0.33                                    | 0.16                | 5.22                                 | 0.86                | 3.83                                 | 0.58                | 3.72                                   | 0.35                | -                            | -                   |
| - depreciation                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|---------------|-----------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|------------------------------|---------------------|
|               | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
| Equity Shares | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|--------------------------------------------------------------------------------------|-----------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|------------------------------|---------------------|
|                                                                                      | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - amount                                                                             | 411.75                                  | 4,782.29            | 69,792.55                            | 57,041.36           | 141,412.00                           | 108,426.71          | 17,350.17                              | 11,236.85           | 307,072.59                   | 265,429.85          |
| - as a percentage of average daily net assets                                        | 14.46%                                  | 142.16%             | 298.64%                              | 302.68%             | 878.76%                              | 765.67%             | 96.68%                                 | 79.31%              | 187.52%                      | 248.17%             |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
| - amount                                                                             | 3,144.06                                | 4,688.68            | 64,266.50                            | 56,128.59           | 139,900.08                           | 102,373.51          | 12,820.24                              | 6,952.36            | 278,653.21                   | 195,880.20          |
| - as a percentage of average daily net assets                                        | 110.44%                                 | 139.38%             | 274.99%                              | 297.83%             | 869.37%                              | 722.92%             | 71.44%                                 | 49.07%              | 170.16%                      | 183.15%             |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|    |                                                    |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
|----|----------------------------------------------------|-----------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|------------------------------|---------------------|
| 9  | Other Financial assets                             | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | CCIL margin deposit                                | 0.97                                    | 1.55                | 6.81                                 | 7.37                | 5.52                                 | 5.99                | 6.67                                   | 6.05                | 9.93                         | 91.97               |
|    | Interest Accrued                                   | 104.25                                  | 46.91               | 691.36                               | 257.18              | 458.05                               | 170.93              | 419.83                                 | 324.44              | 3,815.18                     | 1,532.90            |
|    | Provision for Doubtful assets                      | -                                       | -                   | -                                    | -                   | -                                    | -0.00               | -                                      | -                   | -                            | -                   |
|    | Other Receivables                                  | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | 0.52                |
|    | Total                                              | 105.22                                  | 48.46               | 698.17                               | 264.55              | 463.57                               | 176.92              | 426.50                                 | 330.49              | 3,825.11                     | 1,625.39            |
| 10 | Other Non -Financial assets                        | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Tax credit receivable                              | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Prepaid Expense                                    | -                                       | -                   | -                                    | 1.52                | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Total                                              | -                                       | -                   | -                                    | 1.52                | -                                    | -                   | -                                      | -                   | -                            | -                   |
| 11 | Derivative financial instruments payable           | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Stock Futures/ Options                             | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Total                                              | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| 12 | Payables                                           | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | -                                       | 2.50                | -                                    | -                   | 3,176.45                             | -                   | -                                      | 25.00               | -                            | -                   |
|    | Income distribution payable                        | -                                       | 0.70                | 0.23                                 | -                   | 2.02                                 | 2.34                | 0.31                                   | 0.73                | -                            | 2.86                |
|    | Payable to other schemes of Mutual Fund            | 0.01                                    | 0.11                | 38.58                                | 125.38              | 19.13                                | 2.03                | -                                      | 0.02                | 1.00                         | 1.73                |
|    | Refund Payable                                     | -                                       | -                   | -                                    | 4.50                | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Unit Pending Allotment                             | -                                       | -                   | 16.40                                | 39.09               | 252.11                               | 0.01                | -                                      | -                   | -                            | -                   |
|    | Payable on Redemption of Units                     | -                                       | -                   | 785.62                               | 2.07                | 0.01                                 | 13.16               | 0.05                                   | 0.02                | 4.60                         | 1.26                |
|    | Others Payable                                     | -                                       | -                   | -                                    | 0.08                | -                                    | 1.01                | -                                      | -                   | -                            | -                   |
|    | Total                                              | 0.01                                    | 3.31                | 840.83                               | 171.12              | 3,449.72                             | 18.55               | 0.36                                   | 25.77               | 5.60                         | 5.85                |
| 13 | Borrowings                                         | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Loans/Borrowings                                   |                                         |                     |                                      |                     |                                      |                     |                                        |                     |                              |                     |
|    | From Triparty Repo (TREPs)                         | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Total                                              | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
| 14 | Other Financial Liabilities                        | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Management Fees Payable                            | 1.49                                    | 2.86                | 3.49                                 | -                   | 5.15                                 | 4.12                | 2.28                                   | 1.39                | 22.38                        | 6.83                |
|    | Trusteeship Fees Payable                           | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Registrar Fees and Expenses Payable                | 0.24                                    | 0.24                | 0.55                                 | 1.58                | 0.35                                 | 1.11                | 0.37                                   | 0.52                | 3.25                         | 5.01                |
|    | Commission to Distributors Payable                 | 2.79                                    | 3.12                | 5.46                                 | 15.95               | 9.98                                 | 23.01               | 1.15                                   | 1.31                | 7.13                         | 10.95               |
|    | Custodian Fees Payable                             | 0.02                                    | 0.01                | 0.13                                 | 0.09                | -                                    | 0.05                | 0.09                                   | 0.05                | -                            | 0.44                |
|    | Audit Fees Payable                                 | 0.01                                    | 0.06                | 0.18                                 | 0.31                | 0.12                                 | 0.23                | 0.14                                   | 0.23                | 1.27                         | 1.77                |
|    | Investor Education & Awareness Expenses Payable    | 0.01                                    | 0.05                | 0.50                                 | 0.39                | 0.30                                 | 0.24                | 0.34                                   | 0.25                | 2.96                         | 2.32                |
|    | Brokerage & Transaction Costs Payable              | -                                       | -                   | 0.08                                 | 0.09                | 0.01                                 | 0.01                | -                                      | 0.01                | 0.20                         | 0.74                |
|    | Sundry creditors                                   | -                                       | -                   | 0.08                                 | 0.03                | 0.11                                 | 0.01                | 0.02                                   | -                   | 0.11                         | 0.02                |
|    | Printing & Stationery Payable                      | 0.01                                    | 0.02                | -                                    | 0.03                | -                                    | 0.07                | -                                      | -                   | -                            | 0.06                |
|    | Provision Exp Marketing Exps                       | 0.23                                    | -                   | -                                    | 0.02                | -                                    | 0.01                | -                                      | 0.01                | -                            | 0.10                |
|    | Legal & Professional Fees                          | 0.01                                    | 0.01                | 0.08                                 | 0.06                | 0.02                                 | 0.01                | -                                      | -                   | 0.02                         | 0.01                |
|    | Others Withheld Distributor commission payable     | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Finance Cost on Loans/Borrowing/(s)                | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | CCIL charges payable                               | -                                       | -                   | 0.02                                 | 0.04                | 0.08                                 | 0.06                | 0.03                                   | 0.01                | 0.34                         | 0.34                |
|    | Interest on borrowings payable                     | -                                       | -                   | -                                    | -                   | -                                    | -                   | -                                      | -                   | -                            | -                   |
|    | Total                                              | 4.81                                    | 6.37                | 10.57                                | 18.59               | 16.12                                | 28.93               | 4.42                                   | 3.78                | 37.66                        | 28.59               |
| 15 | Other Non-Financial Liabilities                    | Baroda BNP Paribas Medium Duration Fund |                     | Baroda BNP Paribas Low Duration Fund |                     | Baroda BNP Paribas Dynamic Bond Fund |                     | Baroda BNP Paribas Corporate Bond Fund |                     | Baroda BNP Paribas Gilt Fund |                     |
|    | Particulars                                        | As at 10 September 2024                 | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025          | As at 31 March 2024 |
|    | Statutory taxes payable                            | 0.22                                    | 0.83                | 1.02                                 | 0.83                | 0.96                                 | 2.00                | 0.23                                   | 0.47                | 1.48                         | 2.98                |
|    | Total                                              | 0.22                                    | 0.83                | 1.02                                 | 0.83                | 0.96                                 | 2.00                | 0.23                                   | 0.47                | 1.48                         | 2.98                |

(All amount in lakhs, unless otherwise stated)

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---|---------------------------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|   |                                                         | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Particulars                                             |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 592.58                         | 14.06               | 204.08                                 | 543.40              | 338.65                              | 151.74              | 5,882.12                                     | 15,676.64           | 53,716.80                         | 26,515.29           |
|   | Cash on Hand                                            | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|   | Total                                                   | 592.58                         | 14.06               | 204.08                                 | 543.40              | 338.65                              | 151.74              | 5,882.12                                     | 15,676.64           | 53,716.80                         | 26,515.29           |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---|-----------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|   |                                         | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Particulars                             |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Balances with banks in current accounts | 268.74                         | 1,719.83            | 4.68                                   | 49.08               | 6.08                                | 21.71               | 73.89                                        | 2,016.80            | 55.51                             | 139.43              |
|   | Total                                   | 268.74                         | 1,719.83            | 4.68                                   | 49.08               | 6.08                                | 21.71               | 73.89                                        | 2,016.80            | 55.51                             | 139.43              |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---|---------------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|   |                                             | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Particulars                                 |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Stock Futures/ Options                      | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|   | Total                                       | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---|-------------------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|   |                                                 | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Particulars                                     |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Contracts for sale of investments in securities | -                              | 494.68              | 532.88                                 | 1,002.08            | 533.36                              | 35.69               | -                                            | 1,503.11            | -                                 | -                   |
|   | Receivable from AMC                             | -                              | 1.71                | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|   | Sundry debtors for units issued to investors    | 0.03                           | 0.01                | -                                      | 0.01                | -                                   | -                   | -                                            | 0.01                | -                                 | 0.69                |
|   | Receivable from Other Schemes of Mutual Fund    | 7.80                           | -                   | -                                      | -                   | -                                   | 0.03                | 0.95                                         | 8.90                | 505.95                            | -                   |
|   | Total                                           | 7.83                           | 496.40              | 532.88                                 | 1,002.09            | 533.36                              | 35.72               | 0.95                                         | 1,512.02            | 505.95                            | 0.69                |

| 8 | Investments                           | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---|---------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|   |                                       | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Particulars                           |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Fair Value through profit or loss     |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|   | Corporate Bond                        | 22,491.95                      | 12,490.80           | 15,309.12                              | 13,264.17           | 13,519.01                           | 10,976.56           | 21,713.80                                    | 31,218.79           | -                                 | -                   |
|   | Certificates of deposit               | 367,964.81                     | 180,811.95          | -                                      | -                   | -                                   | -                   | 49,435.42                                    | 35,297.18           | -                                 | -                   |
|   | Commercial paper                      | 380,075.41                     | 316,244.17          | -                                      | -                   | -                                   | -                   | 22,408.59                                    | 3,842.81            | -                                 | -                   |
|   | Central & State Government Securities | -                              | -                   | 3,802.01                               | 7,114.80            | 2,461.29                            | 2,218.46            | 503.49                                       | -                   | -                                 | -                   |
|   | Treasury bills                        | 181,038.01                     | 121,463.48          | -                                      | -                   | -                                   | -                   | 4,896.74                                     | 1,455.93            | 3,991.74                          | 1,495.37            |
|   | Real Estate Investment Trust (REITs)  | -                              | -                   | -                                      | -                   | 550.35                              | 89.15               | -                                            | -                   | -                                 | -                   |
|   | Infrastructure Investment Trust       | -                              | -                   | -                                      | -                   | 59.10                               | 60.50               | -                                            | -                   | -                                 | -                   |
|   | Zero Coupon Bonds                     | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|   | Floating Rate Bonds                   | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | 1,779.54            | -                                 | -                   |
|   | Floating Rate Notes                   | -                              | -                   | -                                      | -                   | -                                   | 1,525.16            | -                                            | -                   | -                                 | -                   |
|   | Convertible Debentures                | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|   | Securitized Assets                    | -                              | -                   | 461.46                                 | -                   | -                                   | -                   | 1,044.14                                     | -                   | -                                 | -                   |
|   | Alternative Investment Funds          | 2,275.93                       | 1,653.53            | 69.57                                  | 64.22               | 61.44                               | 47.52               | 307.76                                       | 269.26              | -                                 | -                   |
|   | Total                                 | 953,846.11                     | 632,663.93          | 19,642.16                              | 20,443.19           | 16,651.19                           | 14,917.35           | 100,309.94                                   | 73,863.51           | 3,991.74                          | 1,495.37            |

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

| Particulars                           | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|                                       | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Fair Value through profit or loss     |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| Corporate Bond                        |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | 15.48                          | 4.25                | 77.67                                  | 27.42               | 32.80                               | -                   | 70.10                                        | 26.03               | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | 76.49               | -                                            | -                   | -                                 | -                   |
| Certificates of deposit               |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | 271.02                         | 21.03               | -                                      | -                   | -                                   | -                   | 86.44                                        | 23.40               | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| Commercial paper                      |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | 263.06                         | 54.81               | -                                      | -                   | -                                   | -                   | 32.90                                        | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | 3.47                | -                                 | -                   |
| Central & State Government Securities |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | 34.53                                  | 13.34               | 28.59                               | 9.98                | -                                            | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | 1.78                                         | -                   | -                                 | -                   |
| Treasury bills                        |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | 16.58                          | 14.11               | -                                      | -                   | -                                   | -                   | 3.35                                         | 0.41                | 0.30                              | 0.21                |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| Real Estate Investment Trust (REITs)  |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | -                                      | -                   | 17.44                               | -                   | -                                            | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | 7.93                | -                                            | -                   | -                                 | -                   |
| Infrastructure Investment Trust       |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | -                                      | -                   | 4.21                                | 5.50                | -                                            | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| Floating Rate Bonds                   |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | 4.69                | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| Floating Rate Notes                   |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | 12.40               | -                                            | -                   | -                                 | -                   |
| Securitized Assets                    |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | -                              | -                   | 1.14                                   | -                   | -                                   | -                   | 0.89                                         | -                   | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| Alternative Investment Funds          |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - appreciation                        | 187.17                         | 26.48               | 6.52                                   | 1.17                | 5.42                                | 0.87                | 25.96                                        | 3.27                | -                                 | -                   |
| - depreciation                        | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|---------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|               | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Equity Shares | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|--------------------------------------------------------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
|                                                                                      | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - amount                                                                             | 5,833,082.92                   | 5,507,473.04        | 70,176.12                              | 105,498.88          | 29,925.54                           | 21,513.81           | 351,975.84                                   | 341,583.37          | 658,503.59                        | 825,802.24          |
| - as a percentage of average daily net assets                                        | 548.97%                        | 611.54%             | 334.46%                                | 460.06%             | 187.79%                             | 129.92%             | 269.25%                                      | 317.80%             | 750.14%                           | 1018.91%            |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
| - amount                                                                             | 5,580,459.75                   | 5,467,760.58        | 71,427.11                              | 106,420.41          | 28,338.07                           | 23,623.75           | 333,228.55                                   | 300,927.15          | 656,300.00                        | 825,649.81          |
| - as a percentage of average daily net assets                                        | 525.20%                        | 607.13%             | 340.42%                                | 464.07%             | 177.83%                             | 142.66%             | 254.91%                                      | 279.97%             | 747.63%                           | 1018.72%            |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**



|    |                                                    |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|----|----------------------------------------------------|--------------------------------|---------------------|----------------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------------------|---------------------|-----------------------------------|---------------------|
| 9  | Other Financial assets                             | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | CCIL margin deposit                                | 6.89                           | 205.96              | 6.18                                   | 9.65                | 5.28                                | 9.08                | 113.91                                       | -                   | 5.66                              | 8.82                |
|    | Interest Accrued                                   | 113.62                         | 785.40              | 592.92                                 | 679.02              | 365.68                              | 318.58              | 990.85                                       | 1,029.38            | 42.80                             | 20.35               |
|    | Provision for Doubtful assets                      | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Other Receivables                                  | 0.14                           | 0.02                | 0.15                                   | -                   | -                                   | -                   | 0.26                                         | -                   | 1.59                              | 0.37                |
|    | Total                                              | 120.65                         | 991.38              | 599.25                                 | 688.67              | 370.96                              | 327.66              | 1,105.02                                     | 1,029.38            | 50.05                             | 29.54               |
| 10 | Other Non -Financial assets                        | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Tax credit receivable                              | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Prepaid Expense                                    | 5.38                           | 4.42                | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Total                                              | 5.38                           | 4.42                | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| 11 | Derivative financial instruments payable           | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Stock Futures/ Options                             | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Total                                              | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| 12 | Payables                                           | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | -                              | -                   | 515.67                                 | 762.12              | 522.99                              | 35.69               | -                                            | -                   | -                                 | -                   |
|    | Income distribution payable                        | -                              | 0.15                | 0.73                                   | 1.12                | 0.92                                | 0.62                | -                                            | -                   | -                                 | -                   |
|    | Payable to other schemes of Mutual Fund            | 498.69                         | 1.43                | 10.49                                  | 0.49                | 0.02                                | 0.07                | 29.25                                        | 11.59               | 0.01                              | 4.04                |
|    | Refund Payable                                     | -                              | 0.50                | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | 0.73                |
|    | Unit Pending Allotment                             | 249.99                         | 1,754.41            | 0.10                                   | -                   | 0.07                                | 0.03                | 10.20                                        | 86.50               | 82.50                             | 62.03               |
|    | Payable on Redemption of Units                     | -                              | 11.00               | 6.26                                   | 0.84                | 3.99                                | 33.77               | 21.89                                        | 29.14               | 7.76                              | 0.19                |
|    | Others Payable                                     | -                              | 0.11                | -                                      | -                   | -                                   | -                   | -                                            | 154.41              | -                                 | -                   |
|    | Total                                              | 748.68                         | 1,767.60            | 533.25                                 | 764.57              | 527.99                              | 70.18               | 61.34                                        | 281.64              | 90.27                             | 66.99               |
| 13 | Borrowings                                         | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Loans/Borrowings                                   |                                |                     |                                        |                     |                                     |                     |                                              |                     |                                   |                     |
|    | From Triparty Repo (TREPs)                         | 165,850.23                     | 97,183.06           | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Total                                              | 165,850.23                     | 97,183.06           | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
| 14 | Other Financial Liabilities                        | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Management Fees Payable                            | 56.65                          | -                   | 8.41                                   | 7.83                | 16.05                               | 7.52                | 12.67                                        | 8.96                | 13.07                             | 6.56                |
|    | Trusteeship Fees Payable                           | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Registrar Fees and Expenses Payable                | 6.14                           | 10.31               | 0.40                                   | 1.30                | 0.35                                | 1.25                | 2.45                                         | 4.90                | 0.49                              | 3.59                |
|    | Commission to Distributors Payable                 | 5.57                           | 11.00               | 0.25                                   | 7.83                | 4.11                                | 15.21               | 1.98                                         | 4.00                | 0.61                              | 1.00                |
|    | Custodian Fees Payable                             | 4.63                           | 3.31                | 0.08                                   | 0.08                | 0.10                                | 0.06                | 0.61                                         | 0.45                | 0.02                              | 0.28                |
|    | Audit Fees Payable                                 | 8.25                           | 14.90               | 0.16                                   | 0.38                | 0.13                                | 0.27                | 1.01                                         | 1.78                | 0.68                              | 1.34                |
|    | Investor Education & Awareness Expenses Payable    | 18.22                          | 14.79               | 0.38                                   | 0.39                | 0.30                                | 0.26                | 2.18                                         | 1.98                | 12.17                             | 11.92               |
|    | Brokerage & Transaction Costs Payable              | 0.02                           | 0.53                | 0.09                                   | 0.17                | 0.01                                | 0.03                | 0.05                                         | 0.53                | -                                 | -                   |
|    | Sundry creditors                                   | 1.38                           | 0.29                | 0.10                                   | 0.03                | 0.08                                | 0.02                | 0.16                                         | 0.06                | 0.13                              | 0.12                |
|    | Printing & Stationery Payable                      | -                              | 0.08                | -                                      | 0.03                | -                                   | 0.06                | -                                            | 0.02                | -                                 | 0.36                |
|    | Provision Exp Marketing Exps                       | -                              | 0.40                | -                                      | 0.02                | -                                   | 0.01                | -                                            | 0.06                | -                                 | 0.03                |
|    | Legal & Professional Fees                          | 0.24                           | 0.28                | 0.03                                   | 0.02                | 0.05                                | 0.06                | 0.11                                         | 0.06                | 0.04                              | 0.04                |
|    | Others Withheld Distributor commission payable     | -                              | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Finance Cost on Loans/Borrowing/(s)                | 119.82                         | -                   | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | CCIL charges payable                               | 0.64                           | 1.10                | 0.06                                   | 0.03                | 0.02                                | 0.05                | 0.10                                         | 0.10                | 1.04                              | 0.91                |
|    | Interest on borrowings payable                     | -                              | 73.55               | -                                      | -                   | -                                   | -                   | -                                            | -                   | -                                 | -                   |
|    | Total                                              | 221.56                         | 130.54              | 9.96                                   | 18.11               | 21.20                               | 24.80               | 21.32                                        | 22.90               | 28.25                             | 26.15               |
| 15 | Other Non-Financial Liabilities                    | Baroda BNP Paribas Liquid Fund |                     | Baroda BNP Paribas Short Duration Fund |                     | Baroda BNP Paribas Credit Risk Fund |                     | Baroda BNP Paribas Ultra Short Duration Fund |                     | Baroda BNP Paribas Overnight Fund |                     |
|    | Particulars                                        | As at 31 March 2025            | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 | As at 31 March 2025                 | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Statutory taxes payable                            | 53.89                          | 33.69               | 0.56                                   | 2.20                | 2.30                                | 1.89                | 9.57                                         | 10.62               | 20.63                             | 19.60               |
|    | Total                                              | 53.89                          | 33.69               | 0.56                                   | 2.20                | 2.30                                | 1.89                | 9.57                                         | 10.62               | 20.63                             | 19.60               |

BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025

(All amount in lakhs, unless otherwise stated)

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---|---------------------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|   |                                                         | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|   | Particulars                                             |                                      |                     |                                              |                     |                                 |                     |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 2,200.87                             | 903.56              | 148.97                                       | 57.58               | 1,712.96                        | 301.54              |
|   | Cash on Hand                                            | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Total                                                   | 2,200.87                             | 903.56              | 148.97                                       | 57.58               | 1,712.96                        | 301.54              |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---|-----------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|   |                                         | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|   | Particulars                             |                                      |                     |                                              |                     |                                 |                     |
|   | Balances with banks in current accounts | 5.30                                 | 1.09                | 1.07                                         | 1.82                | 2.01                            | 13.43               |
|   | Total                                   | 5.30                                 | 1.09                | 1.07                                         | 1.82                | 2.01                            | 13.43               |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---|---------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|   |                                             | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|   | Particulars                                 |                                      |                     |                                              |                     |                                 |                     |
|   | Stock Futures/ Options                      | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Total                                       | -                                    | -                   | -                                            | -                   | -                               | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---|-------------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|   |                                                 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|   | Particulars                                     |                                      |                     |                                              |                     |                                 |                     |
|   | Contracts for sale of investments in securities | -                                    | -                   | -                                            | 6.25                | -                               | -                   |
|   | Receivable from AMC                             | 0.99                                 | -                   | -                                            | -                   | -                               | 0.44                |
|   | Sundry debtors for units issued to investors    | -                                    | -                   | -                                            | -                   | 7.27                            | 0.51                |
|   | Receivable from Other Schemes of Mutual Fund    | -                                    | -                   | -                                            | -                   | 0.02                            | 0.02                |
|   | Total                                           | 0.99                                 | -                   | -                                            | 6.25                | 7.29                            | 0.97                |

| 8 | Investments                           | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---|---------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|   |                                       | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|   | Particulars                           |                                      |                     |                                              |                     |                                 |                     |
|   | Fair Value through profit or loss     |                                      |                     |                                              |                     |                                 |                     |
|   | Corporate Bond                        | -                                    | -                   | 1,889.17                                     | 2,190.90            | -                               | -                   |
|   | Certificates of deposit               | 75,033.22                            | 2,409.26            | -                                            | -                   | -                               | -                   |
|   | Commercial paper                      | 34,949.31                            | 477.27              | -                                            | -                   | -                               | -                   |
|   | Central & State Government Securities | -                                    | -                   | 467.23                                       | 553.23              | -                               | -                   |
|   | Treasury bills                        | 9,495.51                             | 485.31              | -                                            | -                   | -                               | -                   |
|   | Real Estate Investment Trust (REITs)  | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Infrastructure Investment Trust       | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Zero Coupon Bonds                     | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Floating Rate Bonds                   | -                                    | -                   | -                                            | -                   | -                               | 1,459.22            |
|   | Floating Rate Notes                   | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Convertible Debentures                | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Securitized Assets                    | -                                    | -                   | -                                            | -                   | -                               | -                   |
|   | Alternative Investment Funds          | 111.13                               | 35.77               | 14.74                                        | 13.61               | 7.29                            | 7.15                |
|   | Total                                 | 119,589.17                           | 3,407.61            | 2,371.14                                     | 2,757.74            | 7.29                            | 1,466.37            |



BARODA BNP PARIBAS MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

| Particulars                              | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|                                          | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
| <b>Fair Value through profit or loss</b> |                                      |                     |                                              |                     |                                 |                     |
| Corporate Bond                           |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | 27.16                                        | 6.97                | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Certificates of deposit                  |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | 193.80                               | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | 1.41                | -                                            | -                   | -                               | -                   |
| Commercial paper                         |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | 89.97                                | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | 0.73                | -                                            | -                   | -                               | -                   |
| Central & State Government Securities    |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | 4.20                                         | 1.16                | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Treasury bills                           |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | 5.55                                 | 0.14                | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Real Estate Investment Trust (REITs)     |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Infrastructure Investment Trust          |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Floating Rate Bonds                      |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | -                                            | -                   | -                               | 6.71                |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Floating Rate Notes                      |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Securitized Assets                       |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
| Alternative Investment Funds             |                                      |                     |                                              |                     |                                 |                     |
| - appreciation                           | 5.51                                 | 0.65                | 1.38                                         | 0.25                | 0.20                            | 0.06                |
| - depreciation                           | -                                    | -                   | -                                            | -                   | -                               | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

| Particulars   | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|---------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|               | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
| Equity Shares | -                                    | -                   | -                                            | -                   | -                               | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|--------------------------------------------------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                      |                     |                                              |                     |                                 |                     |
| - amount                                                                             | 236,860.35                           | 18,619.28           | 670.96                                       | 4,391.40            | 918.00                          | 18,912.74           |
| - as a percentage of average daily net assets                                        | 634.30%                              | 257.38%             | 24.83%                                       | 140.14%             | 46.71%                          | 379.29%             |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                      |                     |                                              |                     |                                 |                     |
| - amount                                                                             | 123,472.31                           | 24,622.44           | 1,115.53                                     | 4,769.10            | 2,473.73                        | 17,487.27           |
| - as a percentage of average daily net assets                                        | 330.65%                              | 340.36%             | 41.29%                                       | 152.19%             | 125.87%                         | 350.70%             |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|    |                                                    |                                      |                     |                                              |                     |                                 |                     |
|----|----------------------------------------------------|--------------------------------------|---------------------|----------------------------------------------|---------------------|---------------------------------|---------------------|
| 9  | Other Financial assets                             | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | CCIL margin deposit                                | 152.66                               | 22.80               | 4.82                                         | 8.29                | 18.46                           | 21.22               |
|    | Interest Accrued                                   | 1.45                                 | 0.69                | 34.78                                        | 63.80               | 0.30                            | 3.22                |
|    | Provision for Doubtful assets                      | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Other Receivables                                  | 0.62                                 | -                   | -                                            | -                   | 0.03                            | -                   |
|    | Total                                              | 154.73                               | 23.49               | 39.60                                        | 72.09               | 18.79                           | 24.44               |
| 10 | Other Non -Financial assets                        | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Tax credit receivable                              | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Prepaid Expense                                    | -                                    | -                   | -                                            | -                   | -                               | 0.09                |
|    | Total                                              | -                                    | -                   | -                                            | -                   | -                               | 0.09                |
| 11 | Derivative financial instruments payable           | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Stock Futures/ Options                             | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Total                                              | -                                    | -                   | -                                            | -                   | -                               | -                   |
| 12 | Payables                                           | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | -                                    | -                   | -                                            | 6.25                | -                               | -                   |
|    | Income distribution payable                        | -                                    | -                   | 0.08                                         | 0.08                | -                               | -                   |
|    | Payable to other schemes of Mutual Fund            | 15.34                                | 0.81                | 0.10                                         | 0.10                | -                               | -                   |
|    | Refund Payable                                     | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Unit Pending Allotment                             | 0.01                                 | -                   | -                                            | -                   | -                               | -                   |
|    | Payable on Redemption of Units                     | 5.24                                 | 0.10                | 2.10                                         | 0.06                | -                               | 53.93               |
|    | Others Payable                                     | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Total                                              | 20.59                                | 0.91                | 2.28                                         | 6.49                | -                               | 53.93               |
| 13 | Borrowings                                         | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Loans/Borrowings                                   |                                      |                     |                                              |                     |                                 |                     |
|    | From Triparty Repo (TREPs)                         | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Total                                              | -                                    | -                   | -                                            | -                   | -                               | -                   |
| 14 | Other Financial Liabilities                        | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Management Fees Payable                            | -                                    | 1.79                | 1.38                                         | 0.79                | 0.19                            | -                   |
|    | Trusteeship Fees Payable                           | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Registrar Fees and Expenses Payable                | 0.68                                 | 0.08                | 0.05                                         | 0.23                | 0.25                            | 0.25                |
|    | Commission to Distributors Payable                 | 0.62                                 | 0.10                | 0.34                                         | 1.41                | 0.02                            | 0.20                |
|    | Custodian Fees Payable                             | 0.37                                 | 0.02                | 0.01                                         | 0.01                | -                               | 0.01                |
|    | Audit Fees Payable                                 | 0.30                                 | 0.12                | 0.02                                         | 0.05                | 0.01                            | 0.08                |
|    | Investor Education & Awareness Expenses Payable    | 2.06                                 | 0.09                | 0.04                                         | 0.05                | 0.01                            | 0.05                |
|    | Brokerage & Transaction Costs Payable              | 0.06                                 | 0.01                | -                                            | -                   | 0.08                            | -                   |
|    | Sundry creditors                                   | 0.04                                 | 0.01                | 0.09                                         | 0.01                | 0.05                            | -                   |
|    | Printing & Stationery Payable                      | -                                    | -                   | -                                            | 0.01                | -                               | 0.01                |
|    | Provision Exp Marketing Exps                       | -                                    | -                   | -                                            | -                   | 0.22                            | 0.43                |
|    | Legal & Professional Fees                          | 0.04                                 | 0.01                | 0.01                                         | 0.01                | 0.07                            | 0.04                |
|    | Others Withheld Distributor commission payable     | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Finance Cost on Loans/Borrowing/(s)                | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | CCIL charges payable                               | 0.19                                 | 0.02                | -                                            | 0.01                | 0.02                            | 0.05                |
|    | Interest on borrowings payable                     | -                                    | -                   | -                                            | -                   | -                               | -                   |
|    | Total                                              | 4.36                                 | 2.25                | 1.94                                         | 2.58                | 0.92                            | 1.12                |
| 15 | Other Non-Financial Liabilities                    | Baroda BNP Paribas Money Market Fund |                     | Baroda BNP Paribas Banking and PSU Bond Fund |                     | Baroda BNP Paribas Floater Fund |                     |
|    | Particulars                                        | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                          | As at 31 March 2024 | As at 10 September 2024         | As at 31 March 2024 |
|    | Statutory taxes payable                            | 4.37                                 | 0.93                | 0.03                                         | 0.18                | 0.37                            | 0.74                |
|    | Total                                              | 4.37                                 | 0.93                | 0.03                                         | 0.18                | 0.37                            | 0.74                |

|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|----|-------------------------------------------------------------|-----------------------------------------|---------------------------|--------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|------------------------------|---------------------------|
| 16 | Interest                                                    | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Debentures and bonds                                        | 67.71                                   | 160.62                    | 833.89                               | 452.91                    | -                                    | -                         | 1,007.10                               | 847.04                    | -                            | -                         |
|    | Commercial paper                                            | -                                       | -                         | 93.54                                | 74.82                     | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Certificates of deposit                                     | -                                       | -                         | 558.95                               | 649.73                    | -                                    | -                         | -                                      | 3.01                      | -                            | -                         |
|    | Zero Coupon Bonds                                           | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Treasury bills                                              | -                                       | -                         | 9.54                                 | 5.14                      | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Government securities                                       | 18.37                                   | 66.43                     | 72.29                                | 53.00                     | 1,033.26                             | 870.30                    | 236.18                                 | 160.74                    | 11,187.98                    | 7,321.50                  |
|    | CCIL Margin                                                 | 0.01                                    | 0.02                      | 0.10                                 | 0.08                      | 0.07                                 | 0.06                      | 0.07                                   | 0.17                      | 0.36                         | 0.09                      |
|    | REITs- Others                                               | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
| 17 | Tri-Party Repo/Reverse Repo                                 | 8.73                                    | 22.81                     | 156.46                               | 138.00                    | 66.27                                | 126.63                    | 34.69                                  | 36.40                     | 269.58                       | 334.32                    |
|    | Interest income CRR                                         | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Floating Rate Bonds                                         | -                                       | -                         | -                                    | 1.15                      | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Floating Rate Notes                                         | -                                       | -                         | -                                    | -                         | -                                    | -                         | -                                      | -                         | -                            | -                         |
|    | Securitized Assets                                          | -                                       | -                         | 12.54                                | -                         | -                                    | -                         | 21.37                                  | -                         | -                            | -                         |
|    | Other Interest income                                       | -                                       | 0.01                      | 4.49                                 | 0.32                      | 8.13                                 | 0.11                      | 3.16                                   | 0.14                      | -                            | 0.23                      |
|    | Total                                                       | 94.82                                   | 249.89                    | 1,741.80                             | 1,375.15                  | 1,107.73                             | 997.10                    | 1,302.57                               | 1,047.50                  | 11,457.92                    | 7,656.14                  |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 18 | Gain on fair value changes                                  | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Gross change on account of Gain on fair value changes (MTM) | 9.68                                    | 15.34                     | 64.90                                | 27.26                     | 122.65                               | 33.56                     | 142.88                                 | 61.43                     | 1,820.48                     | 1,238.37                  |
|    | Total                                                       | 9.68                                    | 15.34                     | 64.90                                | 27.26                     | 122.65                               | 33.56                     | 142.88                                 | 61.43                     | 1,820.48                     | 1,238.37                  |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 19 | Gain on Sale/Redemptions of Investments                     | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Profit on sale/redemption of investments (Gross)            | 1.10                                    | 16.97                     | 82.82                                | 83.89                     | 489.53                               | 358.88                    | 87.48                                  | 36.20                     | 2,967.83                     | 1,505.62                  |
|    | Total                                                       | 1.10                                    | 16.97                     | 82.82                                | 83.89                     | 489.53                               | 358.88                    | 87.48                                  | 36.20                     | 2,967.83                     | 1,505.62                  |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 20 | Other Income                                                | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Load Income                                                 | 0.21                                    | 0.34                      | -                                    | -                         | -                                    | -                         | -                                      | 0.07                      | -                            | -                         |
|    | Total                                                       | 0.21                                    | 0.34                      | -                                    | -                         | -                                    | -                         | -                                      | 0.07                      | -                            | -                         |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 21 | Fees and commission expenses                                | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Management Fees                                             | 7.11                                    | 18.87                     | 53.56                                | 40.24                     | 89.61                                | 76.55                     | 22.89                                  | 17.20                     | 141.79                       | 79.27                     |
|    | GST on Management Fees                                      | 1.28                                    | 3.40                      | 9.64                                 | 7.24                      | 16.12                                | 13.78                     | 4.12                                   | 3.10                      | 25.52                        | 14.27                     |
|    | Trusteeship Fees                                            | 0.03                                    | 0.13                      | 0.59                                 | 0.66                      | 0.40                                 | 0.52                      | 0.45                                   | 0.52                      | 4.13                         | 4.00                      |
|    | Commission to Distributors                                  | 1.95                                    | 4.79                      | 127.82                               | 120.22                    | 111.40                               | 107.86                    | 4.70                                   | 4.13                      | 92.60                        | 56.50                     |
|    | Total                                                       | 10.37                                   | 27.19                     | 191.61                               | 168.36                    | 217.53                               | 198.71                    | 32.16                                  | 24.95                     | 264.04                       | 154.04                    |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 22 | Loss on fair value changes                                  | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Gross change on account of Loss on fair value changes (MTM) | -                                       | -                         | 3.07                                 | 6.14                      | -                                    | -                         | 0.21                                   | -                         | -                            | -                         |
|    | Total                                                       | -                                       | -                         | 3.07                                 | 6.14                      | -                                    | -                         | 0.21                                   | -                         | -                            | -                         |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 23 | Loss on Sale/Redemptions of Investments                     | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Loss on sale/redemption of investments (Gross)              | 0.35                                    | 9.03                      | 22.97                                | 20.33                     | 154.09                               | 116.12                    | 3.82                                   | 9.67                      | 122.47                       | 646.74                    |
|    | Total                                                       | 0.35                                    | 9.03                      | 22.97                                | 20.33                     | 154.09                               | 116.12                    | 3.82                                   | 9.67                      | 122.47                       | 646.74                    |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    |                                                             |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
| 23 | Other expenses                                              | Baroda BNP Paribas Medium Duration Fund |                           | Baroda BNP Paribas Low Duration Fund |                           | Baroda BNP Paribas Dynamic Bond Fund |                           | Baroda BNP Paribas Corporate Bond Fund |                           | Baroda BNP Paribas Gilt Fund |                           |
|    |                                                             | 1 April 2024 to 10 September 2024       | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025    | Year Ended March 31, 2024 |
|    | Particulars                                                 |                                         |                           |                                      |                           |                                      |                           |                                        |                           |                              |                           |
|    | Custodian Fees and Expenses                                 | 0.06                                    | 0.17                      | 0.60                                 | 0.90                      | 0.15                                 | 0.58                      | 0.42                                   | 0.65                      | 1.59                         | 4.42                      |
|    | Registrar Fees and Expenses                                 | -                                       | 1.83                      | 7.56                                 | 7.76                      | 6.04                                 | 7.37                      | 4.27                                   | 4.21                      | 39.06                        | 30.45                     |
|    | Audit Fees                                                  | 0.01                                    | 0.07                      | 0.26                                 | 0.37                      | 0.18                                 | 0.27                      | 0.20                                   | 0.26                      | 1.84                         | 1.94                      |
|    | Investor Education and Awareness expenses                   | 0.26                                    | 0.67                      | 4.68                                 | 3.77                      | 3.22                                 | 2.83                      | 3.58                                   | 2.83                      | 32.75                        | 21.39                     |
|    | Brokerage & Transaction Costs                               | 0.02                                    | 0.34                      | 3.16                                 | 2.78                      | 4.77                                 | 4.72                      | 0.97                                   | 0.76                      | 15.12                        | 14.47                     |
|    | Other Operating expenses                                    | 0.08                                    | 0.15                      | 1.37                                 | 0.84                      | 0.58                                 | 0.28                      | 0.19                                   | 0.06                      | 0.53                         | 0.17                      |
|    | Marketing/Publicity/Advertisement Expenses                  | 0.23                                    | 0.03                      | 0.24                                 | 0.18                      | 0.11                                 | 0.14                      | 0.12                                   | 0.15                      | 0.20                         | 0.42                      |
|    | Printing & Stationery Expenses                              | 0.01                                    | 0.10                      | 0.02                                 | 0.18                      | 0.03                                 | 0.38                      | -                                      | 0.03                      | 0.02                         | 0.34                      |
|    | Interest on borrowings                                      | -                                       | -                         | -                                    | -                         | 0.10                                 | -                         | -                                      | -                         | -                            | -                         |
|    | Total                                                       | 0.67                                    | 3.36                      | 17.89                                | 16.78                     | 15.18                                | 16.57                     | 9.75                                   | 8.95                      | 91.11                        | 73.60                     |

|    |                                                             |                                |                           |                                        |                           |                                     |                           |                                              |                           |                                   |                           |
|----|-------------------------------------------------------------|--------------------------------|---------------------------|----------------------------------------|---------------------------|-------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
| 16 | Interest                                                    | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Debentures and bonds                                        | 1,078.39                       | 328.70                    | 1,143.00                               | 1,291.97                  | 1,055.26                            | 1,047.89                  | 2,278.61                                     | 1,995.16                  | -                                 | -                         |
|    | Commercial paper                                            | 38,152.24                      | 31,231.25                 | -                                      | -                         | -                                   | -                         | 1,351.73                                     | 1,050.43                  | 68.53                             | 153.46                    |
|    | Certificates of deposit                                     | 20,563.93                      | 18,276.88                 | -                                      | -                         | -                                   | -                         | 4,416.94                                     | 3,340.37                  | 78.51                             | 90.62                     |
|    | Zero Coupon Bonds                                           | 7.93                           | -                         | -                                      | -                         | -                                   | -                         | -                                            | 65.52                     | -                                 | -                         |
|    | Treasury bills                                              | 12,707.86                      | 9,881.24                  | -                                      | -                         | -                                   | -                         | 463.61                                       | 174.07                    | 146.33                            | 102.77                    |
|    | Government securities                                       | -                              | -                         | 328.25                                 | 261.54                    | 159.72                              | 124.63                    | 151.33                                       | 130.03                    | -                                 | -                         |
|    | CCIL Margin                                                 | 0.39                           | 1.29                      | 0.11                                   | 0.11                      | 0.15                                | 0.16                      | 1.14                                         | 1.27                      | 0.10                              | 0.14                      |
|    | REITs- Others                                               | -                              | -                         | -                                      | -                         | -                                   | 4.02                      | -                                            | -                         | -                                 | -                         |
|    | Tri-Party Repo/Reverse Repo                                 | 4,052.30                       | 5,464.65                  | 53.89                                  | 122.11                    | 41.99                               | 63.55                     | 907.06                                       | 1,040.30                  | 5,438.33                          | 5,059.97                  |
|    | Interest income CRR                                         | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | -                         | -                                 | -                         |
|    | Floating Rate Bonds                                         | -                              | -                         | -                                      | -                         | -                                   | -                         | -                                            | 8.00                      | -                                 | -                         |
|    | Floating Rate Notes                                         | -                              | -                         | -                                      | -                         | 19.28                               | 92.35                     | 5.57                                         | -                         | -                                 | -                         |
|    | Securitized Assets                                          | -                              | -                         | 13.36                                  | -                         | -                                   | -                         | 32.61                                        | -                         | -                                 | -                         |
|    | Other Interest income                                       | 0.05                           | 0.33                      | 0.94                                   | 0.29                      | 2.42                                | 6.47                      | 0.25                                         | 2.48                      | 3.04                              | 4.35                      |
|    | Total                                                       | 76,563.09                      | 65,184.34                 | 1,539.55                               | 1,676.02                  | 1,278.82                            | 1,339.07                  | 9,608.85                                     | 7,807.63                  | 5,734.84                          | 5,411.31                  |
| 17 | Gain on fair value changes                                  | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM) | 632.62                         | 42.42                     | 77.94                                  | 18.63                     | 170.23                              | 147.80                    | 169.99                                       | 42.82                     | 0.09                              | 0.21                      |
|    | Total                                                       | 632.62                         | 42.42                     | 77.94                                  | 18.63                     | 170.23                              | 147.80                    | 169.99                                       | 42.82                     | 0.09                              | 0.21                      |
| 18 | Gain on Sale/Redemptions of Investments                     | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)            | 319.90                         | 392.83                    | 220.59                                 | 261.29                    | 102.07                              | 124.23                    | 304.26                                       | 284.72                    | -                                 | -                         |
|    | Total                                                       | 319.90                         | 392.83                    | 220.59                                 | 261.29                    | 102.07                              | 124.23                    | 304.26                                       | 284.72                    | -                                 | -                         |
| 19 | Other Income                                                | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Load Income                                                 | 16.61                          | 6.34                      | -                                      | -                         | 8.99                                | 2.74                      | -                                            | -                         | -                                 | -                         |
|    | Total                                                       | 16.61                          | 6.34                      | -                                      | -                         | 8.99                                | 2.74                      | -                                            | -                         | -                                 | -                         |
| 20 | Fees and commission expenses                                | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Management Fees                                             | 1,335.39                       | 1,155.41                  | 60.92                                  | 64.37                     | 105.42                              | 103.76                    | 274.32                                       | 211.36                    | 43.41                             | 28.59                     |
|    | GST on Management Fees                                      | 240.36                         | 207.97                    | 10.96                                  | 11.59                     | 18.98                               | 18.68                     | 49.38                                        | 38.04                     | 7.82                              | 5.15                      |
|    | Trusteeship Fees                                            | 26.73                          | 32.07                     | 0.53                                   | 0.86                      | 0.40                                | 0.61                      | 3.31                                         | 3.99                      | 2.24                              | 3.02                      |
|    | Commission to Distributors                                  | 94.96                          | 100.58                    | 99.14                                  | 105.53                    | 88.47                               | 95.74                     | 28.11                                        | 40.74                     | 9.97                              | 7.61                      |
|    | Total                                                       | 1,697.44                       | 1,496.03                  | 171.55                                 | 182.35                    | 213.27                              | 218.79                    | 355.12                                       | 294.13                    | 63.44                             | 44.37                     |
| 21 | Loss on fair value changes                                  | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM) | -                              | 160.53                    | -                                      | -                         | 1.29                                | 20.33                     | 6.47                                         | 7.67                      | -                                 | -                         |
|    | Total                                                       | -                              | 160.53                    | -                                      | -                         | 1.29                                | 20.33                     | 6.47                                         | 7.67                      | -                                 | -                         |
| 22 | Loss on Sale/Redemptions of Investments                     | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)              | 91.05                          | 215.23                    | 17.43                                  | 103.01                    | 58.80                               | 97.61                     | 106.18                                       | 118.07                    | -                                 | 0.01                      |
|    | Total                                                       | 91.05                          | 215.23                    | 17.43                                  | 103.01                    | 58.80                               | 97.61                     | 106.18                                       | 118.07                    | -                                 | 0.01                      |
| 23 | Other expenses                                              | Baroda BNP Paribas Liquid Fund |                           | Baroda BNP Paribas Short Duration Fund |                           | Baroda BNP Paribas Credit Risk Fund |                           | Baroda BNP Paribas Ultra Short Duration Fund |                           | Baroda BNP Paribas Overnight Fund |                           |
|    | Particulars                                                 | Year Ended March 31, 2025      | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 | Year Ended March 31, 2025           | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                 | 23.95                          | 42.65                     | 0.48                                   | 1.08                      | 0.49                                | 0.80                      | 3.24                                         | 5.14                      | 1.06                              | 3.61                      |
|    | Registrar Fees and Expenses                                 | 77.47                          | 66.97                     | 6.51                                   | 8.66                      | 6.65                                | 8.48                      | 31.52                                        | 27.88                     | 8.04                              | 13.78                     |
|    | Audit Fees                                                  | 11.95                          | 17.28                     | 0.24                                   | 0.46                      | 0.19                                | 0.33                      | 1.47                                         | 2.01                      | 0.99                              | 1.57                      |
|    | Investor Education and Awareness expenses                   | 212.51                         | 180.12                    | 4.20                                   | 4.59                      | 3.19                                | 3.31                      | 26.14                                        | 21.50                     | 143.33                            | 138.00                    |
|    | Brokerage & Transaction Costs                               | 28.28                          | 33.86                     | 3.66                                   | 7.46                      | 2.24                                | 1.76                      | 11.85                                        | 11.56                     | 17.14                             | 10.17                     |
|    | Other Operating expenses                                    | 5.41                           | 6.31                      | 0.60                                   | 0.49                      | 1.49                                | 0.90                      | 1.52                                         | 1.33                      | 1.20                              | 1.05                      |
|    | Marketing/Publicity/AdvertisementExpenses                   | 1.52                           | 2.51                      | 0.22                                   | 0.23                      | 0.33                                | 0.14                      | 0.60                                         | 0.35                      | 0.12                              | 0.22                      |
|    | Printing & Stationery Expenses                              | 0.04                           | 0.95                      | 0.01                                   | 0.20                      | 0.02                                | 0.30                      | 0.01                                         | 0.17                      | 0.03                              | 1.81                      |
|    | Interest on borrowings                                      | 324.05                         | 505.41                    | -                                      | -                         | -                                   | -                         | 1.89                                         | -                         | -                                 | -                         |
|    | Total                                                       | 685.18                         | 856.06                    | 15.92                                  | 23.17                     | 14.60                               | 16.02                     | 78.24                                        | 69.94                     | 171.91                            | 170.21                    |

|    |                                                             |                                      |                           |                                              |                           |                                   |                           |
|----|-------------------------------------------------------------|--------------------------------------|---------------------------|----------------------------------------------|---------------------------|-----------------------------------|---------------------------|
| 16 | Interest                                                    | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Debentures and bonds                                        | -                                    | -                         | 156.90                                       | 181.93                    | -                                 | 42.24                     |
|    | Commercial paper                                            | 690.25                               | 68.56                     | -                                            | -                         | -                                 | -                         |
|    | Certificates of deposit                                     | 1,612.84                             | 217.24                    | -                                            | -                         | -                                 | -                         |
|    | Zero Coupon Bonds                                           | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Treasury bills                                              | 65.44                                | 129.53                    | -                                            | -                         | -                                 | -                         |
|    | Government securities                                       | 142.62                               | 40.69                     | 29.48                                        | 30.51                     | 27.03                             | 130.83                    |
|    | CCIL Margin                                                 | 0.54                                 | 0.20                      | 0.05                                         | 0.06                      | 0.09                              | 0.17                      |
|    | REITs- Others                                               | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Tri-Party Repo/Reverse Repo                                 | 267.81                               | 70.16                     | 8.02                                         | 13.94                     | 10.31                             | 32.35                     |
|    | Interest income CRR                                         | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Floating Rate Bonds                                         | -                                    | -                         | -                                            | -                         | -                                 | 146.25                    |
|    | Floating Rate Notes                                         | -                                    | -                         | -                                            | -                         | 29.56                             | -                         |
|    | Securitized Assets                                          | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Other Interest income                                       | 0.01                                 | -                         | 0.01                                         | 0.01                      | -                                 | -                         |
|    | Total                                                       | 2,779.51                             | 526.38                    | 194.46                                       | 226.45                    | 66.99                             | 351.84                    |
| 17 | Gain on fair value changes                                  | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Gross change on account of Gain on fair value changes (MTM) | 296.17                               | 0.79                      | 24.36                                        | 8.04                      | 0.14                              | 6.77                      |
|    | Total                                                       | 296.17                               | 0.79                      | 24.36                                        | 8.04                      | 0.14                              | 6.77                      |
| 18 | Gain on Sale/Redemptions of Investments                     | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)            | 29.14                                | 12.13                     | 12.04                                        | 13.18                     | 24.34                             | 42.54                     |
|    | Total                                                       | 29.14                                | 12.13                     | 12.04                                        | 13.18                     | 24.34                             | 42.54                     |
| 19 | Other Income                                                | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Load Income                                                 | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Total                                                       | -                                    | -                         | -                                            | -                         | -                                 | -                         |
| 20 | Fees and commission expenses                                | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Management Fees                                             | 54.70                                | 12.40                     | 7.41                                         | 8.09                      | 1.19                              | 5.17                      |
|    | GST on Management Fees                                      | 9.84                                 | 2.23                      | 1.34                                         | 1.46                      | 0.22                              | 0.93                      |
|    | Trusteeship Fees                                            | 0.83                                 | 0.28                      | 0.07                                         | 0.11                      | 0.02                              | 0.19                      |
|    | Commission to Distributors                                  | 4.36                                 | 3.01                      | 6.64                                         | 8.58                      | 0.53                              | 2.44                      |
|    | Total                                                       | 69.73                                | 17.92                     | 15.46                                        | 18.24                     | 1.96                              | 8.73                      |
| 21 | Loss on fair value changes                                  | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM) | -                                    | 9.86                      | -                                            | -                         | 6.71                              | -                         |
|    | Total                                                       | -                                    | 9.86                      | -                                            | -                         | 6.71                              | -                         |
| 22 | Loss on Sale/Redemptions of Investments                     | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)              | 37.94                                | 6.94                      | 2.59                                         | 10.00                     | 0.65                              | 8.40                      |
|    | Total                                                       | 37.94                                | 6.94                      | 2.59                                         | 10.00                     | 0.65                              | 8.40                      |
| 23 | Other expenses                                              | Baroda BNP Paribas Money Market Fund |                           | Baroda BNP Paribas Banking and PSU Bond Fund |                           | Baroda BNP Paribas Floater Fund   |                           |
|    | Particulars                                                 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025                    | Year Ended March 31, 2024 | 1 April 2024 to 10 September 2024 | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                 | 0.94                                 | 0.33                      | 0.06                                         | 0.15                      | 0.02                              | 0.20                      |
|    | Registrar Fees and Expenses                                 | 3.20                                 | 0.60                      | 1.05                                         | 1.63                      | -                                 | 2.35                      |
|    | Audit Fees                                                  | 0.43                                 | 0.14                      | 0.03                                         | 0.07                      | 0.01                              | 0.08                      |
|    | Investor Education and Awareness expenses                   | 7.47                                 | 1.45                      | 0.54                                         | 0.63                      | 0.18                              | 0.93                      |
|    | Brokerage & Transaction Costs                               | 6.25                                 | 0.68                      | 0.03                                         | 0.38                      | 0.12                              | 0.47                      |
|    | Other Operating expenses                                    | 1.23                                 | 0.24                      | 0.26                                         | 0.13                      | 0.36                              | 0.87                      |
|    | Marketing/Publicity/Advertisement Expenses                  | 0.40                                 | 0.07                      | 0.02                                         | 0.03                      | 0.22                              | 0.48                      |
|    | Printing & Stationery Expenses                              | -                                    | 0.02                      | 0.01                                         | 0.07                      | -                                 | 0.07                      |
|    | Interest on borrowings                                      | -                                    | -                         | -                                            | -                         | -                                 | -                         |
|    | Total                                                       | 19.92                                | 3.53                      | 2.00                                         | 3.09                      | 0.91                              | 5.45                      |











|         |                                                                                                                                                                                                | Baroda BNP Paribas Corporate Bond Fund |                               |                               | Baroda BNP Paribas Floater Fund   |                               |                               | Baroda BNP Paribas Gilt Fund   |                               |                               |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------|-------------------------------|-----------------------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS         |                               |                               | HISTORICAL PER UNIT STATISTICS    |                               |                               | HISTORICAL PER UNIT STATISTICS |                               |                               |
|         |                                                                                                                                                                                                | April 1,2024 to March 31,2025          | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | 1 April 2024 to 10 September 2024 | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025  | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                        |                               |                               |                                   |                               |                               |                                |                               |                               |
| a       | Highest During The Year                                                                                                                                                                        |                                        |                               |                               |                                   |                               |                               |                                |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 26.8331                                | -                             | 22.9432                       | 11.1764                           | 10.7356                       | -                             | 41.9196                        | 38.2449                       | 35.2767                       |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | -                                      | -                             | -                             | 10.1483                           | 10.0584                       | -                             | 24.8813                        | 24.3792                       | 22.5070                       |
|         | Regular Plan - Daily IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Weekly IDCW Option                                                                                                                                                              | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | 10.3910                                | -                             | 10.1305                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | 10.4930                                | -                             | 10.2680                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Half Yearly IDCW Option                                                                                                                                                         | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Annual IDCW Option                                                                                                                                                              | 11.1071                                | -                             | 10.8455                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Growth Option                                                                                                                                                                   | 31.0571                                | 28.6025                       | 26.5521                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - IDCW Option                                                                                                                                                                     | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Daily IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Weekly IDCW Option                                                                                                                                                              | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Monthly IDCW Option                                                                                                                                                             | 10.3523                                | 10.2541                       | 10.1694                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Quarterly IDCW Option                                                                                                                                                           | 10.4735                                | 10.3699                       | 10.2217                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Annual IDCW Option                                                                                                                                                              | 11.1795                                | 11.0473                       | 10.9070                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 28.4483                                | 26.1607                       | 24.1941                       | 11.2381                           | 10.7756                       | -                             | 45.9598                        | 41.8011                       | 38.4366                       |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | -                                      | -                             | -                             | 10.1349                           | 10.0621                       | -                             | 33.7392                        | 32.9505                       | 30.3302                       |
|         | Direct Plan - Daily IDCW Option                                                                                                                                                                | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Weekly IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | 10.5263                                | 10.3730                       | 10.2870                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | 10.6962                                | 10.5531                       | 10.5098                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Half Yearly IDCW Option                                                                                                                                                          | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Annual IDCW Option                                                                                                                                                               | 11.4030                                | 11.2568                       | 11.0723                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed IDCW - Greater than 3 years                                                                                                                                                          | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed IDCW - Up to 3 Yrs                                                                                                                                                                   | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed Redemption - Greater than 3 years                                                                                                                                                    | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed Redemption - Up to 3 Yrs                                                                                                                                                             | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
| b       | Lowest During The Year                                                                                                                                                                         |                                        |                               |                               |                                   |                               |                               |                                |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 24.6823                                | -                             | 21.8640                       | 10.7464                           | 10.0018                       | -                             | 38.0156                        | 35.3026                       | 33.3303                       |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | -                                      | -                             | -                             | 10.0200                           | 10.0018                       | -                             | 22.5641                        | 22.5236                       | 21.2652                       |
|         | Regular Plan - Daily IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Weekly IDCW Option                                                                                                                                                              | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                             | 10.2036                                | -                             | 9.8819                        | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                           | 10.2020                                | -                             | 9.9258                        | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Half Yearly IDCW Option                                                                                                                                                         | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Regular Plan - Annual IDCW Option                                                                                                                                                              | 10.2161                                | -                             | 10.1941                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Growth Option                                                                                                                                                                   | 28.5658                                | 26.5620                       | 25.2997                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - IDCW Option                                                                                                                                                                     | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Daily IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Weekly IDCW Option                                                                                                                                                              | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Monthly IDCW Option                                                                                                                                                             | 10.1687                                | 10.0690                       | 9.8907                        | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Quarterly IDCW Option                                                                                                                                                           | 10.1858                                | 10.0624                       | 9.9812                        | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Defunct Plan - Annual IDCW Option                                                                                                                                                              | 10.2827                                | 10.2768                       | 10.2555                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 26.1322                                | 24.2038                       | 22.9883                       | 10.7866                           | 10.0021                       | -                             | 41.5572                        | 38.4659                       | 36.1078                       |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | -                                      | -                             | -                             | 10.0200                           | 10.0021                       | -                             | 30.5054                        | 30.3533                       | 28.4925                       |
|         | Direct Plan - Daily IDCW Option                                                                                                                                                                | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Weekly IDCW Option                                                                                                                                                               | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                              | 10.2923                                | 10.1400                       | 10.0074                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                            | 10.3803                                | 10.2410                       | 10.1863                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Half Yearly IDCW Option                                                                                                                                                          | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Direct Plan - Annual IDCW Option                                                                                                                                                               | 10.4747                                | 10.4330                       | 10.4108                       | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed IDCW - Greater than 3 years                                                                                                                                                          | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed IDCW - Up to 3 Yrs                                                                                                                                                                   | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed Redemption - Greater than 3 years                                                                                                                                                    | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
|         | Unclaimed Redemption - Up to 3 Yrs                                                                                                                                                             | -                                      | -                             | -                             | -                                 | -                             | -                             | -                              | -                             | -                             |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 0.23%                                  | 0.23%                         | 0.49%                         | 0.31%                             | 0.29%                         | 0.00%                         | 0.21%                          | 0.20%                         | 0.85%                         |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 7.75%                                  | 7.77%                         | 1.40%                         | 10.33%                            | 7.46%                         | 0.00%                         | 8.73%                          | 8.91%                         | 8.23%                         |
|         | Weighted Average PE                                                                                                                                                                            | N.A.                                   | N.A.                          | N.A.                          | N.A.                              | N.A.                          | N.A.                          | N.A.                           | N.A.                          | N.A.                          |





|         |                                                                    | Baroda BNP Paribas Ultra Short Duration Fund |                                  |                                  | Baroda BNP Paribas Overnight Fund |                                  |                                  | Baroda BNP Paribas Money Market Fund |                                  |                                  |
|---------|--------------------------------------------------------------------|----------------------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                        | HISTORICAL PER UNIT STATISCTICS              |                                  |                                  | HISTORICAL PER UNIT STATISCTICS   |                                  |                                  | HISTORICAL PER UNIT STATISCTICS      |                                  |                                  |
|         |                                                                    | April 1,2024 to March<br>31,2025             | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025     | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:     |                                              |                                  |                                  |                                   |                                  |                                  |                                      |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                    | 134.49                                       | 116.65                           | 106.42                           | 130.25                            | 237.28                           | 111.46                           | 31.11                                | 154.33                           | 50.33                            |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                       | 4.26                                         | 4.25                             | 2.94                             | -                                 | -                                | 0.20                             | 0.33                                 | 3.56                             | -                                |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve           | 580.67                                       | 273.57                           | 0.14                             | 119.54                            | 250.46                           | -                                | 12.13                                | 442.54                           | -                                |
|         | Gross Income                                                       | 719.41                                       | 394.47                           | 109.49                           | 249.79                            | 487.75                           | 111.66                           | 43.57                                | 600.43                           | 50.33                            |
| 2       | Expenses                                                           |                                              |                                  |                                  |                                   |                                  |                                  |                                      |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges          | 6.07                                         | 0.33                             | 3.67                             | 5.35                              | 0.25                             | 4.78                             | 1.00                                 | 0.29                             | 1.98                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                  | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                         | 1.49                                         | 1.76                             | 12.84                            | -                                 | -                                | -                                | 0.42                                 | 2.03                             | 4.46                             |
|         | Gross Expenses                                                     | 7.55                                         | 2.09                             | 16.51                            | 5.35                              | 0.25                             | 4.78                             | 1.43                                 | 2.32                             | 6.44                             |
| 3       | Net Income                                                         | 711.86                                       | 114.12                           | 92.98                            | 244.45                            | 227.89                           | 106.88                           | 42.14                                | 146.80                           | 43.89                            |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments | 2.29                                         | 0.42                             | 1.87                             | 0.00                              | 0.01                             | -                                | 3.31                                 | -2.79                            | 0.86                             |
| 5       | Net Asset Value Per Unit At The End Of The Period                  |                                              |                                  |                                  |                                   |                                  |                                  |                                      |                                  |                                  |
|         | Regular Plan - Growth Option                                       | 1,513.9407                                   | 1,408.5978                       | 1,312.4737                       | 1,335.9228                        | 1,253.6609                       | 1,174.6282                       | 1,352.8062                           | 1,258.3050                       | 1,175.6946                       |
|         | Regular Plan - IDCW Option                                         | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Regular Plan - Daily IDCW Option                                   | 1,006.7995                                   | 1,006.8137                       | 1,006.2583                       | 999.8944                          | 1,000.0074                       | 1,000.0018                       | 1,006.5201                           | 1,006.5367                       | 1,005.9758                       |
|         | Regular Plan - Weekly IDCW Option                                  | 1,003.3188                                   | 1,001.6840                       | 1,002.0020                       | 1,001.6900                        | 1,002.0545                       | 1,000.6678                       | 1,003.6853                           | 1,001.7494                       | 1,002.3460                       |
|         | Regular Plan - Monthly IDCW Option                                 | -                                            | -                                | -                                | -                                 | -                                | -                                | 1,017.3927                           | 1,014.9719                       | 1,007.8520                       |
|         | Regular Plan - Quarterly IDCW Option                               | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Regular Plan - Half Yearly IDCW Option                             | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Regular Plan - Annual IDCW Option                                  | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Growth Option                                       | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - IDCW Option                                         | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Daily IDCW Option                                   | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Weekly IDCW Option                                  | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Monthly IDCW Option                                 | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Quarterly IDCW Option                               | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Defunct Plan - Annual IDCW Option                                  | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Direct Plan - Growth Option                                        | 1,532.9224                                   | 1,423.6957                       | 1,323.9104                       | 1,341.0231                        | 1,257.4383                       | 1,177.2561                       | 1,371.8380                           | 1,273.4906                       | 1,187.6546                       |
|         | Direct Plan - IDCW Option                                          | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Direct Plan - Daily IDCW Option                                    | 1,007.6307                                   | 1,007.6458                       | 1,007.0751                       | 1,000.0085                        | 1,000.0074                       | 1,000.0028                       | 1,003.1204                           | 1,000.5679                       | 1,000.7784                       |
|         | Direct Plan - Weekly IDCW Option                                   | 1,003.3054                                   | 1,000.0000                       | -                                | 1,001.2290                        | 1,001.0626                       | 1,000.6900                       | 1,003.8918                           | 1,000.0000                       | 1,002.2002                       |
|         | Direct Plan - Monthly IDCW Option                                  | -                                            | -                                | -                                | -                                 | -                                | -                                | 1,034.5230                           | 1,009.8475                       | -                                |
|         | Direct Plan - Quarterly IDCW Option                                | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Direct Plan - Half Yearly IDCW Option                              | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Direct Plan - Annual IDCW Option                                   | -                                            | -                                | -                                | -                                 | -                                | -                                | -                                    | -                                | -                                |
|         | Unclaimed IDCW - Greater than 3 years                              | -                                            | -                                | -                                | 1,000.0003                        | 1,000.0000                       | 1,000.0000                       | -                                    | -                                | -                                |
|         | Unclaimed IDCW - Up to 3 Yrs                                       | -                                            | -                                | -                                | 1,203.1898                        | 1,128.1815                       | 1,056.2414                       | -                                    | -                                | -                                |
|         | Unclaimed Redemption - Greater than 3 years                        | -                                            | -                                | -                                | 1,000.0003                        | 1,000.0000                       | 1,000.0000                       | -                                    | -                                | -                                |
|         | Unclaimed Redemption - Up to 3 Yrs                                 | -                                            | -                                | -                                | 1,203.1742                        | 1,128.1814                       | 1,056.2413                       | -                                    | -                                | -                                |



|         |                                                                    | Baroda BNP Paribas Banking and PSU Bond Fund |                                  |                                  |
|---------|--------------------------------------------------------------------|----------------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                        | HISTORICAL PER UNIT STATISTICS               |                                  |                                  |
|         |                                                                    | April 1,2024 to March<br>31,2025             | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:     |                                              |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                    | 0.95                                         | 0.90                             | 1.46                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                | -                                            | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                       | 0.06                                         | 0.05                             | 0.04                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve           | 1.75                                         | 0.96                             | -                                |
|         | Gross Income                                                       | 2.76                                         | 1.91                             | 1.50                             |
| 2       | Expenses                                                           |                                              |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges          | 0.09                                         | 0.67                             | 0.15                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                  | -                                            | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                         | 0.01                                         | 0.04                             | 1.47                             |
|         | Gross Expenses                                                     | 0.10                                         | 0.71                             | 1.62                             |
| 3       | Net Income                                                         | 2.66                                         | 0.86                             | -0.12                            |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments | 0.12                                         | 0.03                             | 0.43                             |
| 5       | Net Asset Value Per Unit At The End Of The Period                  |                                              |                                  |                                  |
|         | Regular Plan - Growth Option                                       | 12.3649                                      | 11.4490                          | 10.7032                          |
|         | Regular Plan - IDCW Option                                         | -                                            | -                                | -                                |
|         | Regular Plan - Daily IDCW Option                                   | -                                            | -                                | -                                |
|         | Regular Plan - Weekly IDCW Option                                  | -                                            | -                                | -                                |
|         | Regular Plan - Monthly IDCW Option                                 | 10.2369                                      | 10.1625                          | 10.0892                          |
|         | Regular Plan - Quarterly IDCW Option                               | 10.2243                                      | 10.1549                          | 10.0977                          |
|         | Regular Plan - Half Yearly IDCW Option                             | -                                            | -                                | -                                |
|         | Regular Plan - Annual IDCW Option                                  | -                                            | -                                | -                                |
|         | Defunct Plan - Growth Option                                       | -                                            | -                                | -                                |
|         | Defunct Plan - IDCW Option                                         | -                                            | -                                | -                                |
|         | Defunct Plan - Daily IDCW Option                                   | -                                            | -                                | -                                |
|         | Defunct Plan - Weekly IDCW Option                                  | -                                            | -                                | -                                |
|         | Defunct Plan - Monthly IDCW Option                                 | -                                            | -                                | -                                |
|         | Defunct Plan - Quarterly IDCW Option                               | -                                            | -                                | -                                |
|         | Defunct Plan - Annual IDCW Option                                  | -                                            | -                                | -                                |
|         | Direct Plan - Growth Option                                        | 12.6268                                      | 11.6443                          | 10.8048                          |
|         | Direct Plan - IDCW Option                                          | -                                            | -                                | -                                |
|         | Direct Plan - Daily IDCW Option                                    | -                                            | -                                | -                                |
|         | Direct Plan - Weekly IDCW Option                                   | -                                            | -                                | -                                |
|         | Direct Plan - Monthly IDCW Option                                  | 10.3877                                      | 10.2709                          | 10.1165                          |
|         | Direct Plan - Quarterly IDCW Option                                | 10.4312                                      | 10.3056                          | 10.1927                          |
|         | Direct Plan - Half Yearly IDCW Option                              | -                                            | -                                | -                                |
|         | Direct Plan - Annual IDCW Option                                   | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Greater than 3 years                              | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Up to 3 Yrs                                       | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Greater than 3 years                        | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Up to 3 Yrs                                 | -                                            | -                                | -                                |



|         |                                                                                                                                                                                                       | Baroda BNP Paribas Banking and PSU Bond Fund |                                  |                                  |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                           | HISTORICAL PER UNIT STATISTICS               |                                  |                                  |
|         |                                                                                                                                                                                                       | April 1,2024 to March<br>31,2025             | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 6       | <b>Repurchase And Reissue Price:</b>                                                                                                                                                                  |                                              |                                  |                                  |
| a       | <b>Highest During The Year</b>                                                                                                                                                                        |                                              |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                          | 12.3649                                      | 11.4490                          | 10.7032                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                            | -                                            | -                                | -                                |
|         | Regular Plan - Daily IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Regular Plan - Weekly IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                                    | 10.2617                                      | 10.2167                          | 10.3237                          |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                                  | 10.3790                                      | 10.3187                          | 10.2254                          |
|         | Regular Plan - Half Yearly IDCW Option                                                                                                                                                                | -                                            | -                                | -                                |
|         | Regular Plan - Annual IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Defunct Plan - Growth Option                                                                                                                                                                          | -                                            | -                                | -                                |
|         | Defunct Plan - IDCW Option                                                                                                                                                                            | -                                            | -                                | -                                |
|         | Defunct Plan - Daily IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Defunct Plan - Weekly IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Defunct Plan - Monthly IDCW Option                                                                                                                                                                    | -                                            | -                                | -                                |
|         | Defunct Plan - Quarterly IDCW Option                                                                                                                                                                  | -                                            | -                                | -                                |
|         | Defunct Plan - Annual IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                           | 12.6268                                      | 11.6443                          | 10.8048                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                             | -                                            | -                                | -                                |
|         | Direct Plan - Daily IDCW Option                                                                                                                                                                       | -                                            | -                                | -                                |
|         | Direct Plan - Weekly IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                                     | 10.4217                                      | 10.3142                          | 10.3505                          |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                                   | 10.5849                                      | 10.4687                          | 10.1927                          |
|         | Direct Plan - Half Yearly IDCW Option                                                                                                                                                                 | -                                            | -                                | -                                |
|         | Direct Plan - Annual IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Greater than 3 years                                                                                                                                                                 | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Up to 3 Yrs                                                                                                                                                                          | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Greater than 3 years                                                                                                                                                           | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Up to 3 Yrs                                                                                                                                                                    | -                                            | -                                | -                                |
| b       | <b>Lowest During The Year</b>                                                                                                                                                                         |                                              |                                  |                                  |
|         | Regular Plan - Growth Option                                                                                                                                                                          | 11.4230                                      | 10.7068                          | 10.2308                          |
|         | Regular Plan - IDCW Option                                                                                                                                                                            | -                                            | -                                | -                                |
|         | Regular Plan - Daily IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Regular Plan - Weekly IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Regular Plan - Monthly IDCW Option                                                                                                                                                                    | 10.1085                                      | 10.0711                          | 10.0300                          |
|         | Regular Plan - Quarterly IDCW Option                                                                                                                                                                  | 10.1244                                      | 10.0977                          | 9.9219                           |
|         | Regular Plan - Half Yearly IDCW Option                                                                                                                                                                | -                                            | -                                | -                                |
|         | Regular Plan - Annual IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Defunct Plan - Growth Option                                                                                                                                                                          | -                                            | -                                | -                                |
|         | Defunct Plan - IDCW Option                                                                                                                                                                            | -                                            | -                                | -                                |
|         | Defunct Plan - Daily IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Defunct Plan - Weekly IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Defunct Plan - Monthly IDCW Option                                                                                                                                                                    | -                                            | -                                | -                                |
|         | Defunct Plan - Quarterly IDCW Option                                                                                                                                                                  | -                                            | -                                | -                                |
|         | Defunct Plan - Annual IDCW Option                                                                                                                                                                     | -                                            | -                                | -                                |
|         | Direct Plan - Growth Option                                                                                                                                                                           | 11.6203                                      | 10.8087                          | 10.2905                          |
|         | Direct Plan - IDCW Option                                                                                                                                                                             | -                                            | -                                | -                                |
|         | Direct Plan - Daily IDCW Option                                                                                                                                                                       | -                                            | -                                | -                                |
|         | Direct Plan - Weekly IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Direct Plan - Monthly IDCW Option                                                                                                                                                                     | 10.2203                                      | 10.1202                          | 10.0633                          |
|         | Direct Plan - Quarterly IDCW Option                                                                                                                                                                   | 10.2843                                      | 10.1964                          | 9.8336                           |
|         | Direct Plan - Half Yearly IDCW Option                                                                                                                                                                 | -                                            | -                                | -                                |
|         | Direct Plan - Annual IDCW Option                                                                                                                                                                      | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Greater than 3 years                                                                                                                                                                 | -                                            | -                                | -                                |
|         | Unclaimed IDCW - Up to 3 Yrs                                                                                                                                                                          | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Greater than 3 years                                                                                                                                                           | -                                            | -                                | -                                |
|         | Unclaimed Redemption - Up to 3 Yrs                                                                                                                                                                    | -                                            | -                                | -                                |
| 7       | <b>Per Unit, Ratio Of Expenses To Average Net Assets By Percentage</b><br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 0.64%                                        | 0.67%                            | 0.64%                            |
| 8       | <b>Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage</b><br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 7.55%                                        | 6.90%                            | 0.14%                            |
|         | <b>Weighted Average PE</b>                                                                                                                                                                            | N.A.                                         | N.A.                             | N.A.                             |

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2025, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of significant material policies and other explanatory information.

| Sr. No. | Name of the Schemes                                   |
|---------|-------------------------------------------------------|
| 1       | Baroda BNP Paribas Nifty SDL December 2026 Index Fund |
| 2       | Baroda BNP Paribas Nifty SDL December 2028 Index Fund |
| 3       | Baroda BNP Paribas Aqua Fund of Fund                  |
| 4       | Baroda BNP Paribas Nifty 50 Index Fund                |
| 5       | Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund^  |
| 6       | Baroda BNP Paribas NIFTY Midcap 150 Index Fund^       |

^Schemes launched during the year and hence the Revenue Account, Cash Flow Statement and Statement of Changes in Net Asset attributable to Unitholders of the Schemes prepared for the period beginning the respective launch dates of the Schemes to 31 March 2025.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'):

- in the case of Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2025;
- in the case of the Revenue Accounts, of the surplus/deficit for the respective Schemes for the year/period, as applicable, ended on that date;
- in the case of the Cash Flow Statements, of the cash flow of the respective Schemes for the year/period, as applicable, ended on that date; and
- in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the respective Schemes for the year/period, as applicable, ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Schemes in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, the cash flow statements and statement of changes in net asset attributable to unit holders of Schemes dealt with by this report are in agreement with the books of account of the respective Schemes.

# ***S.R. BATLIBOI & Co. LLP***

Chartered Accountants

2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities valued in good faith as at 31 March 2025 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAEX9783

Place: Mumbai

Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                         | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                         | Baroda BNP Paribas Aqua Fund of Fund |                         | Baroda BNP Paribas Nifty 50 Index Fund |                         |
|-------------------------------------------------------------------------|----------|-------------------------------------------------------|-------------------------|-------------------------------------------------------|-------------------------|--------------------------------------|-------------------------|----------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                               | As at<br>March 31, 2024 | As at<br>March 31, 2025                               | As at<br>March 31, 2024 | As at<br>March 31, 2025              | As at<br>March 31, 2024 | As at<br>March 31, 2025                | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| <b>Financial Assets</b>                                                 |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| Cash and cash equivalents                                               | 4        | 251.55                                                | 441.53                  | 104.78                                                | 81.33                   | 88.64                                | 135.96                  | 3.83                                   | 5.47                    |
| Balances with Bank/(s)                                                  | 5        | 12.24                                                 | 6.74                    | 21.03                                                 | 1.09                    | 2.49                                 | 4.16                    | 7.83                                   | 14.68                   |
| Derivative financial instruments                                        | 6        | -                                                     | -                       | -                                                     | -                       | -                                    | -                       | -                                      | -                       |
| Receivables                                                             | 7        | -                                                     | -                       | -                                                     | 0.04                    | -                                    | 6.17                    | -                                      | 1.10                    |
| Investments                                                             | 8        | 11,608.90                                             | 11,467.76               | 2,592.26                                              | 4,417.75                | 3,841.03                             | 6,622.58                | 6,494.22                               | 7,168.90                |
| Other Financial assets                                                  | 9        | 225.61                                                | 218.11                  | 57.21                                                 | 96.60                   | 1.44                                 | 3.17                    | 0.84                                   | 1.32                    |
| <b>Non-Financial Assets</b>                                             |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| Other Non -Financial assets                                             | 10       | -                                                     | -                       | -                                                     | 0.01                    | -                                    | 1.26                    | -                                      | 0.14                    |
| <b>Total Assets (A)</b>                                                 |          | <b>12,098.30</b>                                      | <b>12,134.14</b>        | <b>2,775.28</b>                                       | <b>4,596.82</b>         | <b>3,933.60</b>                      | <b>6,773.30</b>         | <b>6,506.72</b>                        | <b>7,191.61</b>         |
| <b>Financial Liabilities</b>                                            |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| Derivative financial instruments                                        | 11       | -                                                     | -                       | -                                                     | -                       | -                                    | -                       | -                                      | -                       |
| Payables                                                                | 12       | 16.23                                                 | 110.90                  | 0.08                                                  | 0.20                    | 18.91                                | 14.23                   | 16.13                                  | 44.64                   |
| Borrowings                                                              | 13       | -                                                     | -                       | -                                                     | -                       | -                                    | -                       | -                                      | -                       |
| Other Financial Liabilities                                             | 14       | 6.91                                                  | 7.68                    | 1.97                                                  | 0.85                    | 11.51                                | 5.25                    | 4.18                                   | 1.75                    |
| <b>Non-Financial Liabilities</b>                                        |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| Provisions                                                              |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |
| Other Non-Financial Liabilities                                         | 15       | 0.94                                                  | 1.00                    | 0.04                                                  | 2.37                    | 2.72                                 | 1.63                    | 0.11                                   | 0.20                    |
| <b>Total Liabilities (B)</b>                                            |          | <b>24.08</b>                                          | <b>119.58</b>           | <b>2.09</b>                                           | <b>3.42</b>             | <b>33.14</b>                         | <b>21.11</b>            | <b>20.42</b>                           | <b>46.59</b>            |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>12,074.22</b>                                      | <b>12,014.56</b>        | <b>2,773.19</b>                                       | <b>4,593.40</b>         | <b>3,900.46</b>                      | <b>6,752.19</b>         | <b>6,486.30</b>                        | <b>7,145.02</b>         |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                                       |                         |                                                       |                         |                                      |                         |                                        |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                         | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                         |
|-------------------------------------------------------------------------|----------|----------------------------------------------------|-------------------------|------------------------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025                            | As at<br>March 31, 2024 | As at<br>March 31, 2025                        | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                                                    |                         |                                                |                         |
| <b>Financial Assets</b>                                                 |          |                                                    |                         |                                                |                         |
| Cash and cash equivalents                                               | 4        | 5.37                                               | -                       | 4.86                                           | -                       |
| Balances with Bank/(s)                                                  | 5        | 3.66                                               | -                       | 2.02                                           | -                       |
| Derivative financial instruments                                        | 6        | -                                                  | -                       | -                                              | -                       |
| Receivables                                                             | 7        | 1.90                                               | -                       | 0.58                                           | -                       |
| Investments                                                             | 8        | 2,289.39                                           | -                       | 808.65                                         | -                       |
| Other Financial assets                                                  | 9        | 1.30                                               | -                       | 0.49                                           | -                       |
| <b>Non-Financial Assets</b>                                             |          |                                                    |                         |                                                |                         |
| Other Non -Financial assets                                             | 10       | -                                                  | -                       | -                                              | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>2,301.62</b>                                    | <b>-</b>                | <b>816.60</b>                                  | <b>-</b>                |
| <b>Financial Liabilities</b>                                            |          |                                                    |                         |                                                |                         |
| Derivative financial instruments                                        | 11       | -                                                  | -                       | -                                              | -                       |
| Payables                                                                | 12       | 6.38                                               | -                       | 0.83                                           | -                       |
| Borrowings                                                              | 13       | -                                                  | -                       | -                                              | -                       |
| Other Financial Liabilities                                             | 14       | 0.60                                               | -                       | 0.24                                           | -                       |
| <b>Non-Financial Liabilities</b>                                        |          |                                                    |                         |                                                |                         |
| Provisions                                                              |          |                                                    |                         |                                                |                         |
| Other Non-Financial Liabilities                                         | 15       | -                                                  | -                       | 0.01                                           | -                       |
| <b>Total Liabilities (B)</b>                                            |          | <b>6.98</b>                                        | <b>-</b>                | <b>1.08</b>                                    | <b>-</b>                |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>2,294.64</b>                                    | <b>-</b>                | <b>815.52</b>                                  | <b>-</b>                |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                                                    |                         |                                                |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|----------------------------------------------------|----------|-------------------------------------------------------|---------------------------|-------------------------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|                                                    |          |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| INCOME                                             |          |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Interest Income                                    | 16       | 828.14                                                | 1,087.12                  | 273.02                                                | 401.10                    | 6.41                                 | 8.83                      | 1.37                                   | 19.01                     |
| Dividend Income                                    |          | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | 87.49                                  | 11.16                     |
| Gain on fair value changes                         | 17       | 127.30                                                | -                         | 19.91                                                 | -                         | -                                    | 1,210.48                  | -                                      | 169.32                    |
| Gain on sale/redemption of investments             | 18       | 9.42                                                  | 21.40                     | 18.18                                                 | 30.06                     | 592.94                               | 449.02                    | 523.39                                 | 61.83                     |
| Other Income                                       | 19       | -                                                     | -                         | -                                                     | -                         | 0.56                                 | 0.92                      | 0.05                                   | 1.15                      |
| Total Income (A)                                   |          | 964.86                                                | 1,108.52                  | 311.11                                                | 431.16                    | 599.91                               | 1,669.25                  | 612.30                                 | 262.46                    |
| EXPENSES                                           |          |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 30.80                                                 | 44.60                     | 12.00                                                 | 17.04                     | 53.72                                | 80.77                     | 25.95                                  | 4.63                      |
| Loss on fair value changes                         | 21       | -                                                     | 13.84                     | -                                                     | 22.29                     | 627.89                               | 292.85                    | 2.66                                   | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | -                                                     | 6.85                      | -                                                     | 9.87                      | 6.23                                 | 141.93                    | 176.18                                 | 31.20                     |
| Other expenses                                     | 23       | 5.21                                                  | 7.79                      | 1.78                                                  | 4.46                      | 12.07                                | 24.50                     | 21.02                                  | 16.80                     |
| Total Expense (B)                                  |          | 36.01                                                 | 73.08                     | 13.78                                                 | 53.66                     | 699.91                               | 540.05                    | 225.81                                 | 52.63                     |
|                                                    |          |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 928.85                                                | 1,035.44                  | 297.33                                                | 377.50                    | -100.00                              | 1,129.20                  | 386.49                                 | 209.84                    |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Chairman  
DIN : 09435887

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Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
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DIN : 07217384

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Mr. Lalit Vij  
Director  
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CEO

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Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|----------------------------------------------------|----------|----------------------------------------------------|---------------------------|------------------------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
| INCOME                                             |          |                                                    |                           |                                                |                           |
| Interest Income                                    | 16       | 4.34                                               | -                         | 1.63                                           | -                         |
| Dividend Income                                    |          | 12.79                                              | -                         | 1.59                                           | -                         |
| Gain on fair value changes                         | 17       | -                                                  | -                         | -                                              | -                         |
| Gain on sale/redemption of investments             | 18       | 10.48                                              | -                         | 14.81                                          | -                         |
| Other Income                                       | 19       | 0.01                                               | -                         | 0.01                                           | -                         |
| Total Income (A)                                   |          | 27.62                                              | -                         | 18.04                                          | -                         |
| EXPENSES                                           |          |                                                    |                           |                                                |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 7.96                                               | -                         | 1.73                                           | -                         |
| Loss on fair value changes                         | 21       | 299.20                                             | -                         | 47.21                                          | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | 461.09                                             | -                         | 35.19                                          | -                         |
| Other expenses                                     | 23       | 15.30                                              | -                         | 3.46                                           | -                         |
| Total Expense (B)                                  |          | 783.55                                             | -                         | 87.59                                          | -                         |
|                                                    |          |                                                    |                           |                                                |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | -755.93                                            | -                         | -69.55                                         | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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Chairman  
DIN : 09435887

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Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

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Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|---------------------------------------------------------------------|-------------------------------------------------------|---------------------------|-------------------------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Net Surplus/(Deficit) for the year                                  | 928.85                                                | 1,035.44                  | 297.33                                                | 377.50                    | -100.00                              | 1,129.20                  | 386.49                                 | 209.84                    |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Add/(Less) : Interest income                                        | -828.14                                               | -1,087.12                 | -273.02                                               | -401.10                   | -6.41                                | -8.83                     | -1.37                                  | -19.01                    |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>100.71</b>                                         | <b>-51.68</b>             | <b>24.31</b>                                          | <b>-23.60</b>             | <b>-106.41</b>                       | <b>1,120.37</b>           | <b>385.12</b>                          | <b>190.83</b>             |
| Adjustments for:-                                                   |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| (Increase)/Decrease in receivables                                  | -                                                     | -                         | 0.04                                                  | -0.04                     | 6.17                                 | -5.57                     | 1.10                                   | -1.10                     |
| (Increase)/Decrease in other financial assets                       | -7.50                                                 | 163.80                    | 39.39                                                 | 81.80                     | 1.73                                 | 2.19                      | 0.48                                   | -1.32                     |
| (Increase)/Decrease in Investments                                  | -141.14                                               | 6,697.56                  | 1,825.49                                              | 2,134.60                  | 2,781.55                             | 2,264.66                  | 674.68                                 | -7,168.90                 |
| (Increase)/Decrease in Derivative financial instruments receivable  | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
| (Increase)/Decrease in Other Non -Financial assets                  | -                                                     | -                         | 0.01                                                  | -0.01                     | 1.26                                 | 2.38                      | 0.14                                   | -0.14                     |
| (Increase)/Decrease in payables                                     | -94.67                                                | -959.02                   | -0.12                                                 | -399.46                   | 4.68                                 | -90.29                    | -28.51                                 | 44.64                     |
| (Increase)/Decrease in other financial liabilities                  | -0.77                                                 | 3.39                      | 1.12                                                  | 0.01                      | 6.26                                 | -21.01                    | 2.43                                   | 1.75                      |
| (Increase)/Decrease in other non-financial liabilities              | -0.07                                                 | 0.38                      | -2.33                                                 | 1.99                      | 1.09                                 | -1.05                     | -0.09                                  | 0.20                      |
| (Increase)/Decrease in Derivative financial instruments payable     | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
| Interest received                                                   | 828.14                                                | 1,087.12                  | 273.02                                                | 401.10                    | 6.41                                 | 8.83                      | 1.37                                   | 19.01                     |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>684.70</b>                                         | <b>6,941.55</b>           | <b>2,160.93</b>                                       | <b>2,196.39</b>           | <b>2,702.74</b>                      | <b>3,280.51</b>           | <b>1,036.72</b>                        | <b>-6,915.03</b>          |
| <b>Cashflow from Financing Activities</b>                           |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| Issue of Unit Capital                                               | 1,527.55                                              | 2,144.72                  | 640.71                                                | 2,716.33                  | 161.59                               | 246.65                    | 1,825.89                               | 8,077.71                  |
| Redemption of Unit Capital                                          | -2,322.98                                             | -10,495.04                | -2,527.90                                             | -5,927.59                 | -2,398.72                            | -3,430.00                 | -2,831.38                              | -1,129.42                 |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | -73.75                                                | -354.52                   | -230.35                                               | -81.19                    | -514.60                              | -245.85                   | -39.72                                 | -13.11                    |
| Increase/(Decrease) in Borrowing                                    | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -                                                     | -                         | -                                                     | -0.21                     | -                                    | -                         | -                                      | -                         |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>-869.18</b>                                        | <b>-8,704.84</b>          | <b>-2,117.54</b>                                      | <b>-3,292.66</b>          | <b>-2,751.73</b>                     | <b>-3,429.20</b>          | <b>-1,045.21</b>                       | <b>6,935.18</b>           |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>-184.48</b>                                        | <b>-1,763.29</b>          | <b>43.39</b>                                          | <b>-1,096.27</b>          | <b>-48.99</b>                        | <b>-148.69</b>            | <b>-8.49</b>                           | <b>20.15</b>              |
| Cash and Cash Equivalents as at the beginning of the year/period    | 448.27                                                | 2,211.57                  | 82.42                                                 | 1,178.68                  | 140.12                               | 288.80                    | 20.15                                  | -                         |
| Cash and Cash Equivalents as at the close of the year/period        | 263.79                                                | 448.27                    | 125.81                                                | 82.42                     | 91.13                                | 140.12                    | 11.66                                  | 20.15                     |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalaents</b>      | <b>-184.48</b>                                        | <b>-1,763.30</b>          | <b>43.39</b>                                          | <b>-1,096.26</b>          | <b>-48.99</b>                        | <b>-148.68</b>            | <b>-8.49</b>                           | <b>20.15</b>              |
| <b>Components of cash and cash equivalents</b>                      |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
| With Banks - in current account                                     | 12.24                                                 | 6.74                      | 21.03                                                 | 1.09                      | 2.49                                 | 4.16                      | 7.83                                   | 14.68                     |
| Deposits with companies/financial institutions                      | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
| Deposits with scheduled banks                                       | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 251.55                                                | 441.53                    | 104.78                                                | 81.33                     | 88.64                                | 135.96                    | 3.83                                   | 5.47                      |
|                                                                     | 263.79                                                | 448.27                    | 125.81                                                | 82.42                     | 91.13                                | 140.12                    | 11.66                                  | 20.15                     |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND  
CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                     | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|---------------------------------------------------------------------|----------------------------------------------------|---------------------------|------------------------------------------------|---------------------------|
|                                                                     | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
| <b>Cashflow from Operating Activity</b>                             |                                                    |                           |                                                |                           |
| Net Surplus/(Deficit) for the year                                  | -755.93                                            | -                         | -69.55                                         | -                         |
| Adjustments to reconcile surplus/(deficit) to net cash flows:       |                                                    |                           |                                                |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)     |                                                    |                           |                                                |                           |
| Add/(Less) : Interest income                                        | -4.34                                              | -                         | -1.63                                          | -                         |
| <b>Operating Profit/(Loss) before working Capital Changes</b>       | <b>-760.27</b>                                     | <b>-</b>                  | <b>-71.18</b>                                  | <b>-</b>                  |
| Adjustments for:-                                                   |                                                    |                           |                                                |                           |
| (Increase)/Decrease in receivables                                  | -1.90                                              | -                         | -0.58                                          | -                         |
| (Increase)/Decrease in other financial assets                       | -1.30                                              | -                         | -0.49                                          | -                         |
| (Increase)/Decrease in Investments                                  | -2,289.39                                          | -                         | -808.65                                        | -                         |
| (Increase)/Decrease in Derivative financial instruments receivable  | -                                                  | -                         | -                                              | -                         |
| (Increase)/Decrease in Other Non -Financial assets                  | -                                                  | -                         | -                                              | -                         |
| (Increase)/Decrease in payables                                     | 6.38                                               | -                         | 0.83                                           | -                         |
| (Increase)/Decrease in other financial liabilities                  | 0.60                                               | -                         | 0.24                                           | -                         |
| (Increase)/Decrease in other non-financial liabilities              | 0.01                                               | -                         | 0.02                                           | -                         |
| (Increase)/Decrease in Derivative financial instruments payable     | -                                                  | -                         | -                                              | -                         |
| Interest received                                                   | 4.34                                               | -                         | 1.63                                           | -                         |
| <b>Net cash generated from/(used in) operating Activities (A)</b>   | <b>-3,041.53</b>                                   | <b>-</b>                  | <b>-878.18</b>                                 | <b>-</b>                  |
| <b>Cashflow from Financing Activities</b>                           |                                                    |                           |                                                |                           |
| Issue of Unit Capital                                               | 3,483.27                                           | -                         | 988.43                                         | -                         |
| Redemption of Unit Capital                                          | -420.35                                            | -                         | -101.18                                        | -                         |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve    | -12.36                                             | -                         | -2.19                                          | -                         |
| Increase/(Decrease) in Borrowing                                    | -                                                  | -                         | -                                              | -                         |
| Dividend Paid during the year/period (including dividend tax paid)  | -                                                  | -                         | -                                              | -                         |
| <b>Net cash generated from/(used) in financing activities (B)</b>   | <b>3,050.56</b>                                    | <b>-</b>                  | <b>885.06</b>                                  | <b>-</b>                  |
| <b>Net Increase/(Decrease) in Cash &amp; cash equivalents (A+B)</b> | <b>9.03</b>                                        | <b>-</b>                  | <b>6.88</b>                                    | <b>-</b>                  |
| Cash and Cash Equivalents as at the beginning of the year/period    | -                                                  | -                         | -                                              | -                         |
| Cash and Cash Equivalents as at the close of the year/period        | 9.03                                               | -                         | 6.88                                           | -                         |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>       | <b>9.03</b>                                        | <b>-</b>                  | <b>6.88</b>                                    | <b>-</b>                  |
| <b>Components of cash and cash equivalents</b>                      |                                                    |                           |                                                |                           |
| With Banks - in current account                                     | 3.66                                               | -                         | 2.02                                           | -                         |
| Deposits with companies/financial institutions                      | -                                                  | -                         | -                                              | -                         |
| Deposits with scheduled banks                                       | -                                                  | -                         | -                                              | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)             | 5.37                                               | -                         | 4.86                                           | -                         |
|                                                                     | 9.03                                               | -                         | 6.88                                           | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushttra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
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Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|-------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 11,083.62                                             | (12.78)                  | 27.56                           | 916.16          | 12,014.56                                    | 4,246.39                                              | (11.35)                  | 14.08                           | 344.28          | 4,593.40                                     |
| Movement during the reporting period             | (795.43)                                              | (3.51)                   |                                 | 928.85          | 129.90                                       | (1,887.19)                                            | (6.97)                   |                                 | 297.33          | (1,596.83)                                   |
| Transfer from/ to Revenue account                |                                                       |                          | 127.30                          | (127.30)        | -                                            |                                                       |                          | 19.91                           | (19.91)         | -                                            |
| Equalisation Account                             |                                                       |                          |                                 | (70.24)         | (70.24)                                      |                                                       |                          |                                 | (223.38)        | (223.38)                                     |
| Income distribution                              |                                                       |                          |                                 | -               | -                                            |                                                       |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 10,288.19                                             | (16.29)                  | 154.86                          | 1,647.46        | 12,074.22                                    | 2,359.20                                              | (18.32)                  | 33.99                           | 398.32          | 2,773.19                                     |

| As at 31 March 2024                  | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------|-------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-------------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                                    | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                       | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 19,433.94                                             | 3.49                     | 41.40                           | 205.13          | 19,683.96                                    | 7,457.64                                              | 3.21                     | 36.37                           | 11.33           | 7,508.55                                     |
| Movement during the reporting period | (8,350.32)                                            | (16.27)                  |                                 | 1,035.44        | (7,331.15)                                   | (3,211.25)                                            | (14.56)                  |                                 | 377.50          | (2,848.31)                                   |
| Transfer from/ to Revenue account    |                                                       |                          | (13.84)                         | 13.84           | -                                            |                                                       |                          | (22.29)                         | 22.29           | -                                            |
| Equalisation Account                 |                                                       |                          |                                 | (338.25)        | (338.25)                                     |                                                       |                          |                                 | (66.63)         | (66.63)                                      |
| Income distribution                  |                                                       |                          |                                 | -               | -                                            |                                                       |                          |                                 | (0.21)          | (0.21)                                       |
| Balance as at 31 March 2024          | 11,083.62                                             | (12.78)                  | 27.56                           | 916.16          | 12,014.56                                    | 4,246.39                                              | (11.35)                  | 14.08                           | 344.28          | 4,593.40                                     |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

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Mr. Sanjay Kumar Grover  
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CEO

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Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Aqua Fund of Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Nifty 50 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 5,448.73                             | (200.49)                 | 1,419.23                        | 84.72           | 6,752.19                                     | 6,948.29                               | (10.64)                  | 169.32                          | 38.05           | 7,145.02                                     |
| Movement during the reporting period             | (2,237.13)                           | (349.12)                 |                                 | (100.00)        | (2,686.25)                                   | (1,005.48)                             | (21.57)                  |                                 | 386.49          | (640.56)                                     |
| Transfer from/ to Revenue account                |                                      |                          | (627.88)                        | 627.88          | -                                            |                                        |                          | (2.67)                          | 2.67            | -                                            |
| Equalisation Account                             |                                      |                          |                                 | (165.48)        | (165.48)                                     |                                        |                          |                                 | (18.15)         | (18.15)                                      |
| Income distribution                              |                                      |                          |                                 | -               | -                                            |                                        |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 3,211.60                             | (549.61)                 | 791.35                          | 447.12          | 3,900.46                                     | 5,942.81                               | (32.21)                  | 166.65                          | 409.05          | 6,486.30                                     |

| As at 31 March 2024                  | Baroda BNP Paribas Aqua Fund of Fund |                          |                                 |                 |                                              | Baroda BNP Paribas Nifty 50 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------|--------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|----------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                   | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                     | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                      | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                        | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | 8,632.07                             | 99.34                    | 501.60                          | (180.83)        | 9,052.18                                     | -                                      | -                        | -                               | -               | -                                            |
| Movement during the reporting period | (3,183.34)                           | (299.83)                 |                                 | 1,129.20        | (2,353.97)                                   | 6,948.29                               | (10.64)                  |                                 | 209.84          | 7,147.49                                     |
| Transfer from/ to Revenue account    |                                      |                          | 917.63                          | (917.63)        | -                                            |                                        |                          | 169.32                          | (169.32)        | -                                            |
| Equalisation Account                 |                                      |                          |                                 | 53.98           | 53.98                                        |                                        |                          |                                 | (2.47)          | (2.47)                                       |
| Income distribution                  |                                      |                          |                                 | -               | -                                            |                                        |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 5,448.73                             | (200.49)                 | 1,419.23                        | 84.72           | 6,752.19                                     | 6,948.29                               | (10.64)                  | 169.32                          | 38.05           | 7,145.02                                     |

For S.R. Battliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
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Chairman  
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Mr. I.V.L. Sridhar  
Director  
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CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------------------|----------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)                                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                             | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | -                                                  | -                        | -                               | -               | -                                            | -                                              | -                        | -                               | -               | -                                            |
| Movement during the reporting period             | 3,062.93                                           | 0.01                     | -                               | (755.93)        | 2,307.01                                     | 887.26                                         | 1.04                     | -                               | (69.55)         | 818.75                                       |
| Transfer from/ to Revenue account                |                                                    |                          | -                               | -               | -                                            |                                                |                          | -                               | -               | -                                            |
| Equalisation Account                             |                                                    |                          |                                 | (12.37)         | (12.37)                                      |                                                |                          |                                 | (3.23)          | (3.23)                                       |
| Income distribution                              |                                                    |                          |                                 | -               | -                                            |                                                |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 3,062.93                                           | 0.01                     | -                               | (768.30)        | 2,294.64                                     | 887.26                                         | 1.04                     | -                               | (72.78)         | 815.52                                       |

| As at 31 March 2024                  | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                          |                                 |                 |                                              |
|--------------------------------------|----------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|------------------------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)                                 | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                             | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                                                    | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                                | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                                                  | -                        | -                               | -               | -                                            | -                                              | -                        | -                               | -               | -                                            |
| Movement during the reporting period | -                                                  | -                        | -                               | -               | -                                            | -                                              | -                        | -                               | -               | -                                            |
| Transfer from/ to Revenue account    |                                                    |                          | -                               | -               | -                                            |                                                |                          | -                               | -               | -                                            |
| Equalisation Account                 |                                                    |                          |                                 | -               | -                                            |                                                |                          |                                 | -               | -                                            |
| Income distribution                  |                                                    |                          |                                 | -               | -                                            |                                                |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | -                                                  | -                        | -                               | -               | -                                            | -                                              | -                        | -                               | -               | -                                            |

For S.R. Battliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Vikram Pamnani  
Fund Manager

Sd/-  
Ms. Swapna Shelar  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
MOVEMENT OF UNIT CAPITAL  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                           | Option                       | 2024-25                                                   |                |                                                     |                |                               |                |                                                  |                |
|-------------------------------------------------------|------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                                       |                              | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                                       |                              | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | Regular Plan - IDCW Option   | 183,220.371                                               | 18.32          | 608.950                                             | 0.06           | 35,487.332                    | 3.55           | 148,341.989                                      | 14.83          |
|                                                       | Regular Plan - Growth Option | 53,870,159.755                                            | 5,387.02       | 8,653,431.739                                       | 865.34         | 19,936,669.203                | 1,993.67       | 42,586,922.291                                   | 4,258.69       |
|                                                       | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                       | Direct Plan - Growth Option  | 56,782,826.964                                            | 5,678.28       | 6,621,447.741                                       | 662.14         | 3,257,623.366                 | 325.76         | 60,146,651.339                                   | 6,014.67       |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | Regular Plan - IDCW Option   | 7,527.667                                                 | 0.75           | 572.617                                             | 0.06           | -                             | -              | 8,100.284                                        | 0.81           |
|                                                       | Regular Plan - Growth Option | 31,562,077.611                                            | 3,156.21       | 6,154,620.278                                       | 615.46         | 20,026,001.537                | 2,002.60       | 17,690,696.352                                   | 1,769.07       |
|                                                       | Direct Plan - IDCW Option    | 23,606.289                                                | 2.36           | 470.677                                             | 0.05           | 19,873.474                    | 1.99           | 4,203.492                                        | 0.42           |
|                                                       | Direct Plan - Growth Option  | 10,870,653.646                                            | 1,087.07       | 251,462.442                                         | 25.15          | 5,233,145.803                 | 523.31         | 5,888,970.285                                    | 588.90         |
| Baroda BNP Paribas Aqua Fund of Fund                  | Regular Plan - IDCW Option   | 293,593.440                                               | 29.36          | 8,730.553                                           | 0.87           | 77,546.660                    | 7.75           | 224,777.333                                      | 22.48          |
|                                                       | Regular Plan - Growth Option | 44,387,199.354                                            | 4,438.72       | 1,204,980.185                                       | 120.50         | 22,298,764.312                | 2,229.88       | 23,293,415.227                                   | 2,329.34       |
|                                                       | Direct Plan - IDCW Option    | 29,716.388                                                | 2.97           | 8,868.885                                           | 0.89           | 3,376.489                     | 0.34           | 35,208.784                                       | 3.52           |
|                                                       | Direct Plan - Growth Option  | 9,776,745.860                                             | 977.67         | 393,351.636                                         | 39.34          | 1,607,466.063                 | 160.75         | 8,562,631.433                                    | 856.26         |
| Baroda BNP Paribas Nifty 50 Index Fund                | Regular Plan-IDCW            | 288,177.495                                               | 28.82          | 64,415.310                                          | 6.44           | 31,029.945                    | 3.10           | 321,562.860                                      | 32.16          |
|                                                       | Regular Plan-Growth Option   | 61,093,480.188                                            | 6,109.35       | 4,908,204.842                                       | 490.82         | 25,990,733.146                | 2,599.07       | 40,010,951.884                                   | 4,001.10       |
|                                                       | Direct Plan - IDCW Option    | 133,282.357                                               | 13.33          | 82,817.435                                          | 8.28           | 78,906.386                    | 7.89           | 137,193.406                                      | 13.72          |
|                                                       | Direct Plan-Growth Option    | 7,967,990.092                                             | 796.80         | 13,203,446.864                                      | 1,320.34       | 2,213,170.574                 | 221.32         | 18,958,266.382                                   | 1,895.83       |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    | Regular Plan - Growth Option | -                                                         | -              | 23,013,188.901                                      | 2,301.32       | 2,174,009.414                 | 217.40         | 20,839,179.487                                   | 2,083.92       |
|                                                       | Direct Plan - Growth Option  | -                                                         | -              | 11,819,535.117                                      | 1,181.95       | 2,029,470.251                 | 202.95         | 9,790,064.866                                    | 979.01         |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        | Regular Plan - Growth Option | -                                                         | -              | 6,521,296.897                                       | 652.13         | 739,630.415                   | 73.96          | 5,781,666.482                                    | 578.17         |
|                                                       | Direct Plan - Growth Option  | -                                                         | -              | 3,363,049.703                                       | 336.30         | 272,122.186                   | 27.21          | 3,090,927.517                                    | 309.09         |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                           | Option                       | 2023-24                                                   |                |                                                     |                |                               |                |                                                  |                |
|-------------------------------------------------------|------------------------------|-----------------------------------------------------------|----------------|-----------------------------------------------------|----------------|-------------------------------|----------------|--------------------------------------------------|----------------|
|                                                       |                              | Balance of unit capital at the beginning of the reporting |                | New fund / plan offer during period, Capital issued |                | Redemptions during the period |                | Balance of unit capital at the end of the period |                |
|                                                       |                              | No of units                                               | (Rs. In lakhs) | No of units                                         | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                                      | (Rs. In lakhs) |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | Regular Plan - IDCW Option   | 235,759.238                                               | 23.58          | 958.458                                             | 0.10           | 53,497.325                    | 5.35           | 183,220.371                                      | 18.32          |
|                                                       | Regular Plan - Growth Option | 124,482,503.616                                           | 12,448.25      | 19,406,068.434                                      | 1,940.61       | 90,018,412.295                | 9,001.84       | 53,870,159.755                                   | 5,387.02       |
|                                                       | Direct Plan - IDCW Option    | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                       | Direct Plan - Growth Option  | 69,621,184.485                                            | 6,962.12       | 2,040,142.979                                       | 204.01         | 14,878,500.500                | 1,487.85       | 56,782,826.964                                   | 5,678.28       |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | Regular Plan - IDCW Option   | 7,099.646                                                 | 0.71           | 1,113.825                                           | 0.11           | 685.804                       | 0.07           | 7,527.667                                        | 0.75           |
|                                                       | Regular Plan - Growth Option | 57,687,658.337                                            | 5,768.77       | 26,843,156.139                                      | 2,684.32       | 52,968,736.865                | 5,296.87       | 31,562,077.611                                   | 3,156.21       |
|                                                       | Direct Plan - IDCW Option    | 4,198.317                                                 | 0.42           | 26,887.817                                          | 2.69           | 7,479.845                     | 0.75           | 23,606.289                                       | 2.36           |
|                                                       | Direct Plan - Growth Option  | 16,877,490.748                                            | 1,687.75       | 292,166.590                                         | 29.22          | 6,299,003.692                 | 629.90         | 10,870,653.646                                   | 1,087.07       |
| Baroda BNP Paribas Aqua Fund of Fund                  | Regular Plan - IDCW Option   | 623,656.947                                               | 62.37          | 16,355.712                                          | 1.64           | 346,419.219                   | 34.64          | 293,593.440                                      | 29.36          |
|                                                       | Regular Plan - Growth Option | 75,226,614.140                                            | 7,522.66       | 1,933,156.105                                       | 193.32         | 32,772,570.891                | 3,277.26       | 44,387,199.354                                   | 4,438.72       |
|                                                       | Direct Plan - IDCW Option    | 34,671.811                                                | 3.47           | 1,498.602                                           | 0.15           | 6,454.025                     | 0.65           | 29,716.388                                       | 2.97           |
|                                                       | Direct Plan - Growth Option  | 10,435,789.666                                            | 1,043.58       | 515,701.727                                         | 51.57          | 1,174,745.533                 | 117.47         | 9,776,745.860                                    | 977.67         |
| Baroda BNP Paribas Nifty 50 Index Fund                | Regular Plan-IDCW            | -                                                         | -              | 293,725.703                                         | 29.37          | 5,548.208                     | 0.55           | 288,177.495                                      | 28.82          |
|                                                       | Regular Plan-Growth Option   | -                                                         | -              | 71,838,140.637                                      | 7,183.81       | 10,744,660.449                | 1,074.47       | 61,093,480.188                                   | 6,109.35       |
|                                                       | Direct Plan - IDCW Option    | -                                                         | -              | 133,480.756                                         | 13.35          | 198.399                       | 0.02           | 133,282.357                                      | 13.33          |
|                                                       | Direct Plan-Growth Option    | -                                                         | -              | 8,511,748.529                                       | 851.17         | 543,758.437                   | 54.38          | 7,967,990.092                                    | 796.80         |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                       | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        | Regular Plan - Growth Option | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |
|                                                       | Direct Plan - Growth Option  | -                                                         | -              | -                                                   | -              | -                             | -              | -                                                | -              |



BARODA BNP PARIBAS MUTUAL FUND

Notes to Financial Statements for the year ended March 31, 2025

1 General information

Baroda BNP Paribas Trustee India Private Limited is the sponsor of Baroda BNP Paribas Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ('the Trustee') has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its schemes.

| Scheme Name                                                                                         | Type of Scheme                                                                                     | Investment objective of the scheme                                                                                                                                                                                                                                                                                                                                                                 | Date of Allotment | Options                                                                                                                   |
|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------|
| Baroda BNP Paribas Nifty SDL December 2026 Index Fund                                               | An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index    | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns  | January 25, 2023  | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Nifty SDL December 2028 Index Fund                                               | (An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. | March 24, 2023    | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Funds Aqua Fund of Fund (Erstwhile known as BNP Paribas Funds Aqua Fund of Fund) | An open ended fund of fund scheme investing in BNP Paribas Funds Aqua (Lux).                       | The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux).                                                                                                                                                                                                                                                | May 07, 2021      | Direct Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Regular Plan - IDCW Option |
| Baroda BNP Paribas Nifty 50 Index Fund                                                              | (An open-ended scheme replicating / tracking the NIFTY 50 Total Return Index                       | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns. | January 29, 2024  | Regular Plan - IDCW Option;<br>Regular Plan - Growth Option;<br>Direct Plan - IDCW Option;<br>Direct Plan-Growth Option   |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund                                                  | An open-ended scheme replicating / tracking the Nifty200 Momentum 30 Total Returns Index           | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty200 Momentum 30 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the objective of the Scheme will be achieved.                                             | October 15, 2024  | Regular Plan - Growth Option;<br>Direct Plan-Growth Option                                                                |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund                                                      | An open-ended Scheme replicating / tracking the NIFTY Midcap 150 Total Return Index.               | The investment objective of the Scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Total Returns Index before expenses, subject to tracking errors, fees, and expenses. However, there is no assurance that the investment objective of the Scheme will be achieved.                                      | November 4, 2024  | Regular Plan - Growth Option;<br>Direct Plan-Growth Option                                                                |

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

2.2 Presentation of financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:





- 3.4 Offsetting financial instruments**  
Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.
- 3.5 Foreign currency transactions and balances**  
Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction.  
Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to Gain/(Loss) in Foreign currency transactions in revenue account.
- 3.6 Equalisation account**  
When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.  
  
The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.
- 3.7 Determination of net asset value**  
The net asset value of the units of the Scheme is determined separately for the units issued under the options.  
For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.
- 3.8 Unit capital**  
Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.  
Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.
- 3.9 Taxes**  
No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.
- 3.10 Expenses**  
a. All expenses are accounted for on accrual basis.  
b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.  
c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.  
d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Accrual of additon to TER is discontinued on 01st March 2023.  
e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.  
  
f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.  
g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.  
h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Baroda BNP Paribas Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.
- 3.11 Cash and cash equivalents**  
Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- 3.12 Statement of cash flows**  
Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.
- 3.13 New standards and interpretations not yet adopted**  
There are no standards that are notified and not yet adopted as on the date.

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---|---------------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                             | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 251.55                                                | 441.53              | 104.78                                                | 81.33               | 88.64                                | 135.96              | 3.83                                   | 5.47                |
|   | Cash on Hand                                            | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|   | Total                                                   | 251.55                                                | 441.53              | 104.78                                                | 81.33               | 88.64                                | 135.96              | 3.83                                   | 5.47                |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---|-----------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                             | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Balances with banks in current accounts | 12.24                                                 | 6.74                | 21.03                                                 | 1.09                | 2.49                                 | 4.16                | 7.83                                   | 14.68               |
|   | Total                                   | 12.24                                                 | 6.74                | 21.03                                                 | 1.09                | 2.49                                 | 4.16                | 7.83                                   | 14.68               |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---|---------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Stock Futures/ Options                      | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|   | Total                                       | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---|-------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                                     | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Contracts for sale of investments in securities | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|   | Receivable from AMC                             | -                                                     | -                   | -                                                     | 0.04                | -                                    | 6.16                | -                                      | 0.69                |
|   | Receivable from Other Schemes of Mutual Fund    | -                                                     | -                   | -                                                     | -                   | -                                    | 0.01                | -                                      | 0.41                |
|   | Total                                           | -                                                     | -                   | -                                                     | 0.04                | -                                    | 6.17                | -                                      | 1.10                |

| 8 | Investments                           | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---|---------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|   | Particulars                           | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | Fair Value through profit or loss     |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|   | Central & State Government Securities | 11,608.90                                             | 11,467.76           | 2,592.26                                              | 4,417.75            | -                                    | -                   | -                                      | -                   |
|   | Equity shares                         | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | 6,494.22                               | 7,168.90            |
|   | Overseas MF units                     | -                                                     | -                   | -                                                     | -                   | 3,841.03                             | 6,622.58            | -                                      | -                   |
|   | Total                                 | 11,608.90                                             | 11,467.76           | 2,592.26                                              | 4,417.75            | 3,841.03                             | 6,622.58            | 6,494.22                               | 7,168.90            |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

|                                       | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|                                       | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Fair Value through profit or loss     |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| Central & State Government Securities |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - appreciation                        | 154.86                                                | 27.56               | 33.99                                                 | 14.08               | -                                    | -                   | -                                      | -                   |
| - depreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
| Equity shares                         |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - appreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | 166.65                                 | 169.32              |
| - depreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
| Overseas MF units                     |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - appreciation                        | -                                                     | -                   | -                                                     | -                   | 791.35                               | 1,419.23            | -                                      | -                   |
| - depreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
| Alternative Investment Funds          |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - appreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
| - depreciation                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

|               | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|---------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|               | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Equity Shares | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|--------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - amount                                                                             | 1,521.72                                              | 481.30              | 837.04                                                | 3,638.84            | -                                    | -                   | 6,065.96                               | 8,950.04            |
| - as a percentage of average daily net assets                                        | 13.00%                                                | 3.15%               | 23.45%                                                | 69.66%              | 0.00%                                | 0.00%               | 95.98%                                 | 121.24%             |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
| - amount                                                                             | 1,524.99                                              | 7,179.58            | 2,721.32                                              | 5,771.34            | 2,746.60                             | 3,498.85            | 7,068.84                               | 1,981.08            |
| - as a percentage of average daily net assets                                        | 13.03%                                                | 46.92%              | 76.24%                                                | 110.48%             | 56.11%                               | 46.44%              | 111.85%                                | 26.84%              |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A** (iii)

|   |                        |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|---|------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 9 | Other Financial assets | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|   | Particulars            | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|   | CCIL margin deposit    | 3.56                                                  | -                   | 3.97                                                  | 1.83                | 1.30                                 | 3.07                | 0.81                                   | 1.32                |
|   | Interest Accrued       | 222.05                                                | 218.11              | 53.24                                                 | 94.77               | 0.06                                 | 0.10                | -                                      | -                   |
|   | Dividend Receivable    | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|   | Other Receivables      | -                                                     | -                   | -                                                     | -                   | 0.08                                 | -                   | 0.03                                   | -                   |
|   | Total                  | 225.61                                                | 218.11              | 57.21                                                 | 96.60               | 1.44                                 | 3.17                | 0.84                                   | 1.32                |

|    |                             |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|-----------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 10 | Other Non -Financial assets | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Tax credit receivable       | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Prepaid Expense             | -                                                     | -                   | -                                                     | 0.01                | -                                    | 1.26                | -                                      | 0.14                |
|    | Total                       | -                                                     | -                   | -                                                     | 0.01                | -                                    | 1.26                | -                                      | 0.14                |

|    |                                          |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 11 | Derivative financial instruments payable | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                              | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Stock Futures/ Options                   | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Total                                    | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |

|    |                                                    |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|----------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 12 | Payables                                           | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                                        | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Contract for purchase of investments in securities | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Income distribution payable                        | -                                                     | -                   | -                                                     | 0.20                | -                                    | -                   | -                                      | -                   |
|    | Payable to other schemes of Mutual Fund            | -                                                     | 0.02                | -                                                     | -                   | 3.70                                 | 1.47                | -                                      | 0.83                |
|    | Refund Payable                                     | -                                                     | -                   | -                                                     | -                   | -                                    | 0.11                | -                                      | 0.03                |
|    | Unit Pending Allotment                             | -                                                     | 0.05                | -                                                     | -                   | 0.06                                 | 0.09                | 2.61                                   | 1.34                |
|    | Payable on Redemption of Units                     | 16.23                                                 | 106.48              | 0.08                                                  | -                   | 15.15                                | 12.56               | 13.52                                  | 42.44               |
|    | Others Payable                                     | -                                                     | 4.35                | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Total                                              | 16.23                                                 | 110.90              | 0.08                                                  | 0.20                | 18.91                                | 14.23               | 16.13                                  | 44.64               |

|    |                            |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|----------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 13 | Borrowings                 | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Loans/Borrowings           |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|    | From Reserve Bank of India | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Total                      | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |

|    |                                                 |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|-------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                                     | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Management Fees Payable                         | 2.59                                                  | 3.68                | 1.38                                                  | -                   | 2.38                                 | -                   | 2.42                                   | -                   |
|    | Trusteeship Fees Payable                        | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Registrar Fees and Expenses Payable             | 0.11                                                  | 0.27                | 0.03                                                  | 0.09                | 0.05                                 | 0.31                | 0.08                                   | 0.32                |
|    | Commission to Distributors Payable              | 3.54                                                  | 3.23                | 0.33                                                  | 0.62                | 1.45                                 | 4.61                | 0.98                                   | 0.88                |
|    | Custodian Fees Payable                          | -                                                     | 0.04                | -                                                     | 0.01                | -                                    | -                   | 0.03                                   | 0.03                |
|    | Audit Fees Payable                              | 0.09                                                  | 0.25                | 0.03                                                  | 0.09                | 0.04                                 | 0.12                | 0.05                                   | 0.02                |
|    | Investor Education & Awareness Expenses Payable | 0.08                                                  | 0.11                | 0.02                                                  | 0.04                | 0.06                                 | 0.11                | 0.04                                   | 0.06                |
|    | Brokerage & Transaction Costs Payable           | -                                                     | 0.05                | 0.03                                                  | -                   | -                                    | -                   | 0.22                                   | 0.24                |
|    | Sundry creditors                                | -0.01                                                 | 0.01                | -                                                     | -                   | 0.05                                 | 0.01                | 0.09                                   | 0.01                |
|    | Printing & Stationery Payable                   | -                                                     | 0.01                | -                                                     | -                   | -                                    | 0.05                | -                                      | 0.09                |
|    | Provision Exp Marketing Exps                    | -                                                     | 0.01                | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Legal & Professional Fees                       | 0.50                                                  | 0.01                | 0.14                                                  | -                   | 7.48                                 | 0.04                | 0.27                                   | 0.10                |
|    | CCIL charges payable                            | 0.01                                                  | 0.01                | 0.01                                                  | -                   | -                                    | -                   | -                                      | -                   |
|    | Interest on borrowings payable                  | -                                                     | -                   | -                                                     | -                   | -                                    | -                   | -                                      | -                   |
|    | Total                                           | 6.91                                                  | 7.68                | 1.97                                                  | 0.85                | 11.51                                | 5.25                | 4.18                                   | 1.75                |

|    |                                 |                                                       |                     |                                                       |                     |                                      |                     |                                        |                     |
|----|---------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------------|---------------------|--------------------------------------|---------------------|----------------------------------------|---------------------|
| 15 | Other Non-Financial Liabilities | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                     | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                     | Baroda BNP Paribas Aqua Fund of Fund |                     | Baroda BNP Paribas Nifty 50 Index Fund |                     |
|    | Particulars                     | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                                   | As at 31 March 2024 | As at 31 March 2025                  | As at 31 March 2024 | As at 31 March 2025                    | As at 31 March 2024 |
|    | Statutory taxes payable         | 0.94                                                  | 1.00                | 0.04                                                  | 2.37                | 2.72                                 | 1.63                | 0.11                                   | 0.20                |
|    | Total                           | 0.94                                                  | 1.00                | 0.04                                                  | 2.37                | 2.72                                 | 1.63                | 0.11                                   | 0.20                |

| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---|---------------------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|   | Particulars                                             | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 5.37                                               | -                   | 4.86                                           | -                   |
|   | Cash on Hand                                            | -                                                  | -                   | -                                              | -                   |
|   | Total                                                   | 5.37                                               | -                   | 4.86                                           | -                   |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---|-----------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|   | Particulars                             | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
|   | Balances with banks in current accounts | 3.66                                               | -                   | 2.02                                           | -                   |
|   | Total                                   | 3.66                                               | -                   | 2.02                                           | -                   |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---|---------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|   | Particulars                                 | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
|   | Stock Futures/ Options                      | -                                                  | -                   | -                                              | -                   |
|   | Total                                       | -                                                  | -                   | -                                              | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---|-------------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|   | Particulars                                     | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
|   | Contracts for sale of investments in securities | -                                                  | -                   | -                                              | -                   |
|   | Receivable from AMC                             | 1.90                                               | -                   | 0.58                                           | -                   |
|   | Receivable from Other Schemes of Mutual Fund    | -                                                  | -                   | -                                              | -                   |
|   | Total                                           | 1.90                                               | -                   | 0.58                                           | -                   |

| 8 | Investments                           | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---|---------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|   | Particulars                           | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
|   | Fair Value through profit or loss     |                                                    |                     |                                                |                     |
|   | Central & State Government Securities | -                                                  | -                   | -                                              | -                   |
|   | Equity shares                         | 2,289.39                                           | -                   | 808.65                                         | -                   |
|   | Overseas MF units                     | -                                                  | -                   | -                                              | -                   |
|   | Total                                 | 2,289.39                                           | -                   | 808.65                                         | -                   |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

|                                       | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|                                       | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Particulars                           |                                                    |                     |                                                |                     |
| Fair Value through profit or loss     |                                                    |                     |                                                |                     |
| Central & State Government Securities |                                                    |                     |                                                |                     |
| - appreciation                        | -                                                  | -                   | -                                              | -                   |
| - depreciation                        | -                                                  | -                   | -                                              | -                   |
| Equity shares                         |                                                    |                     |                                                |                     |
| - appreciation                        | -                                                  | -                   | -                                              | -                   |
| - depreciation                        | 299.20                                             | -                   | 47.21                                          | -                   |
| Overseas MF units                     |                                                    |                     |                                                |                     |
| - appreciation                        | -                                                  | -                   | -                                              | -                   |
| - depreciation                        | -                                                  | -                   | -                                              | -                   |
| Alternative Investment Funds          |                                                    |                     |                                                |                     |
| - appreciation                        | -                                                  | -                   | -                                              | -                   |
| - depreciation                        | -                                                  | -                   | -                                              | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

|               | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|               | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Particulars   |                                                    |                     |                                                |                     |
| Equity Shares | -                                                  | -                   | -                                              | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|--------------------------------------------------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
|                                                                                      | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                                                    |                     |                                                |                     |
| - amount                                                                             | 6,442.98                                           | -                   | 1,365.37                                       | -                   |
| - as a percentage of average daily net assets                                        | 250.53%                                            | 0.00%               | 166.88%                                        | 0.00%               |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                                                    |                     |                                                |                     |
| - amount                                                                             | 3,391.03                                           | -                   | 486.71                                         | -                   |
| - as a percentage of average daily net assets                                        | 131.86%                                            | 0.00%               | 59.49%                                         | 0.00%               |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A** (iii)

| 9 Other Financial assets | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|--------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars              | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| CCIL margin deposit      | 0.84                                               | -                   | 0.27                                           | -                   |
| Interest Accrued         | -                                                  | -                   | -                                              | -                   |
| Dividend Receivable      | 0.13                                               | -                   | 0.02                                           | -                   |
| Other Receivables        | 0.33                                               | -                   | 0.20                                           | -                   |
| Total                    | 1.30                                               | -                   | 0.49                                           | -                   |

| 10 Other Non -Financial assets | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|--------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                    | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Tax credit receivable          | -                                                  | -                   | -                                              | -                   |
| Prepaid Expense                | -                                                  | -                   | -                                              | -                   |
| Total                          | -                                                  | -                   | -                                              | -                   |

| 11 Derivative financial instruments payable | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|---------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                                 | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Stock Futures/ Options                      | -                                                  | -                   | -                                              | -                   |
| Total                                       | -                                                  | -                   | -                                              | -                   |

| 12 Payables                                        | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|----------------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                                        | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Contract for purchase of investments in securities | -                                                  | -                   | -                                              | -                   |
| Income distribution payable                        | -                                                  | -                   | -                                              | -                   |
| Payable to other schemes of Mutual Fund            | 0.02                                               | -                   | -                                              | -                   |
| Refund Payable                                     | -                                                  | -                   | -                                              | -                   |
| Unit Pending Allotment                             | 0.73                                               | -                   | 0.30                                           | -                   |
| Payable on Redemption of Units                     | 5.63                                               | -                   | 0.53                                           | -                   |
| Others Payable                                     | -                                                  | -                   | -                                              | -                   |
| Total                                              | 6.38                                               | -                   | 0.83                                           | -                   |

| 13 Borrowings              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|----------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Loans/Borrowings           |                                                    |                     |                                                |                     |
| From Reserve Bank of India | -                                                  | -                   | -                                              | -                   |
| Total                      | -                                                  | -                   | -                                              | -                   |

| 14 Other Financial Liabilities                  | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|-------------------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                                     | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Management Fees Payable                         | -                                                  | -                   | -                                              | -                   |
| Trusteeship Fees Payable                        | -                                                  | -                   | -                                              | -                   |
| Registrar Fees and Expenses Payable             | 0.05                                               | -                   | 0.02                                           | -                   |
| Commission to Distributors Payable              | 0.22                                               | -                   | 0.08                                           | -                   |
| Custodian Fees Payable                          | 0.01                                               | -                   | -                                              | -                   |
| Audit Fees Payable                              | 0.01                                               | -                   | -                                              | -                   |
| Investor Education & Awareness Expenses Payable | 0.02                                               | -                   | -                                              | -                   |
| Brokerage & Transaction Costs Payable           | 0.01                                               | -                   | -                                              | -                   |
| Sundry creditors                                | 0.08                                               | -                   | 0.06                                           | -                   |
| Printing & Stationery Payable                   | -                                                  | -                   | -                                              | -                   |
| Provision Exp Marketing Exps                    | -                                                  | -                   | -                                              | -                   |
| Legal & Professional Fees                       | 0.20                                               | -                   | 0.08                                           | -                   |
| CCIL charges payable                            | -                                                  | -                   | -                                              | -                   |
| Interest on borrowings payable                  | -                                                  | -                   | -                                              | -                   |
| Total                                           | 0.60                                               | -                   | 0.24                                           | -                   |

| 15 Other Non-Financial Liabilities | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                     |
|------------------------------------|----------------------------------------------------|---------------------|------------------------------------------------|---------------------|
| Particulars                        | As at 31 March 2025                                | As at 31 March 2024 | As at 31 March 2025                            | As at 31 March 2024 |
| Statutory taxes payable            | -                                                  | -                   | 0.01                                           | -                   |
| Total                              | -                                                  | -                   | 0.01                                           | -                   |

|    |                                                                                           |                                                       |                           |                                                       |                           |                                      |                           |                                        |                           |
|----|-------------------------------------------------------------------------------------------|-------------------------------------------------------|---------------------------|-------------------------------------------------------|---------------------------|--------------------------------------|---------------------------|----------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Government securities                                                                     | 810.97                                                | 1,067.16                  | 265.20                                                | 390.73                    | -                                    | -                         | -                                      | -                         |
|    | CCIL Margin                                                                               | 0.08                                                  | 0.11                      | 0.05                                                  | 0.09                      | 0.04                                 | 0.04                      | 0.04                                   | -                         |
|    | Tri-Party Repo/Reverse Repo                                                               | 17.08                                                 | 19.68                     | 7.77                                                  | 10.24                     | 6.34                                 | 8.64                      | 1.28                                   | 19.01                     |
|    | Other Interest income                                                                     | 0.01                                                  | 0.17                      | -                                                     | 0.04                      | 0.03                                 | 0.15                      | 0.05                                   | -                         |
|    | Total                                                                                     | 828.14                                                | 1,087.12                  | 273.02                                                | 401.10                    | 6.41                                 | 8.83                      | 1.37                                   | 19.01                     |
| 17 | Gain on fair value changes                                                                | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    |                                                                                           | -                                                     | -                         | -                                                     | -                         | -                                    | -                         | -                                      | -                         |
|    | Gross change on account of Gain on fair value changes (MTM)                               | 127.30                                                | -                         | 19.91                                                 | -                         | -                                    | 1,210.48                  | -                                      | 169.32                    |
|    | Total                                                                                     | 127.30                                                | -                         | 19.91                                                 | -                         | -                                    | 1,210.48                  | -                                      | 169.32                    |
| 18 | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 9.42                                                  | 21.40                     | 18.18                                                 | 30.06                     | 592.94                               | 449.02                    | 523.39                                 | 61.83                     |
|    | Total                                                                                     | 9.42                                                  | 21.40                     | 18.18                                                 | 30.06                     | 592.94                               | 449.02                    | 523.39                                 | 61.83                     |
| 19 | Other Income                                                                              | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Load Income                                                                               | -                                                     | -                         | -                                                     | -                         | 0.56                                 | 0.92                      | 0.05                                   | 1.15                      |
|    | Total                                                                                     | -                                                     | -                         | -                                                     | -                         | 0.56                                 | 0.92                      | 0.05                                   | 1.15                      |
| 20 | Fees and commission expenses                                                              | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 14.87                                                 | 16.62                     | 4.45                                                  | 4.22                      | 12.32                                | 12.87                     | 6.26                                   | 0.11                      |
|    | GST on Management Fees                                                                    | 2.68                                                  | 2.99                      | 0.80                                                  | 0.76                      | 2.22                                 | 2.32                      | 1.12                                   | 0.02                      |
|    | Trusteeship Fees                                                                          | 0.30                                                  | 0.57                      | 0.09                                                  | 0.19                      | 0.12                                 | 0.28                      | 0.16                                   | -                         |
|    | Commission to Distributors                                                                | 12.95                                                 | 24.42                     | 6.66                                                  | 11.87                     | 39.06                                | 65.30                     | 18.41                                  | 4.50                      |
|    | Total                                                                                     | 30.80                                                 | 44.60                     | 12.00                                                 | 17.04                     | 53.72                                | 80.77                     | 25.95                                  | 4.63                      |
| 21 | Loss on fair value changes                                                                | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | -                                                     | 13.84                     | -                                                     | 22.29                     | 431.95                               | -                         | 2.66                                   | -                         |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                                                     | -                         | -                                                     | -                         | 195.93                               | 292.85                    | -                                      | -                         |
|    | Total                                                                                     | -                                                     | 13.84                     | -                                                     | 22.29                     | 627.89                               | 292.85                    | 2.66                                   | -                         |
| 22 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | -                                                     | 6.85                      | -                                                     | 9.87                      | -                                    | 132.46                    | 176.18                                 | 31.20                     |
|    | Loss on Foreign Currency transactions                                                     | -                                                     | -                         | -                                                     | -                         | 6.23                                 | 9.47                      | -                                      | -                         |
|    | Total                                                                                     | -                                                     | 6.85                      | -                                                     | 9.87                      | 6.23                                 | 141.93                    | 176.18                                 | 31.20                     |
| 23 | Other expenses                                                                            | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                           | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                           | Baroda BNP Paribas Aqua Fund of Fund |                           | Baroda BNP Paribas Nifty 50 Index Fund |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025                             | Year Ended March 31, 2024 | Year Ended March 31, 2025            | Year Ended March 31, 2024 | Year Ended March 31, 2025              | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 0.12                                                  | 0.63                      | 0.05                                                  | 0.22                      | -                                    | -                         | 0.34                                   | 0.07                      |
|    | Registrar Fees and Expenses                                                               | 1.47                                                  | 2.26                      | 0.45                                                  | 0.78                      | 1.13                                 | 2.30                      | 1.30                                   | 0.40                      |
|    | Audit Fees                                                                                | 0.13                                                  | 0.28                      | 0.04                                                  | 0.09                      | 0.05                                 | 0.15                      | 0.07                                   | 0.02                      |
|    | Investor Education and Awareness expenses                                                 | 1.14                                                  | 1.53                      | 0.35                                                  | 0.52                      | 0.98                                 | 1.51                      | 0.62                                   | 0.13                      |
|    | Brokerage & Transaction Costs                                                             | 0.06                                                  | 0.34                      | 0.15                                                  | 0.20                      | -                                    | 0.02                      | 16.36                                  | 15.02                     |
|    | Other Operating expenses                                                                  | 2.28                                                  | 2.64                      | 0.74                                                  | 2.45                      | 9.88                                 | 1.05                      | 2.28                                   | 1.03                      |
|    | Marketing/Publicity/AdvertisementExpenses                                                 | 0.01                                                  | 0.03                      | -                                                     | 0.01                      | 0.01                                 | 0.01                      | 0.01                                   | -                         |
|    | Printing & Stationery Expenses                                                            | -                                                     | 0.08                      | -                                                     | 0.02                      | 0.02                                 | 0.34                      | 0.04                                   | 0.12                      |
|    | Index Fees                                                                                | -                                                     | -                         | -                                                     | -                         | -                                    | 19.13                     | -                                      | -                         |
|    | Interest on borrowings                                                                    | -                                                     | -                         | -                                                     | 0.17                      | -                                    | -                         | -                                      | -                         |
|    | Total                                                                                     | 5.21                                                  | 7.79                      | 1.78                                                  | 4.46                      | 12.07                                | 24.50                     | 21.02                                  | 16.80                     |



|    |                                                                                           |                                                    |                           |                                                |                           |
|----|-------------------------------------------------------------------------------------------|----------------------------------------------------|---------------------------|------------------------------------------------|---------------------------|
| 16 | Interest                                                                                  | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Government securities                                                                     | -                                                  | -                         | -                                              | -                         |
|    | CCIL Margin                                                                               | 0.04                                               | -                         | 0.02                                           | -                         |
|    | Tri-Party Repo/Reverse Repo                                                               | 4.30                                               | -                         | 1.61                                           | -                         |
| 17 | Other Interest income                                                                     | -                                                  | -                         | -                                              | -                         |
|    | Total                                                                                     | 4.34                                               | -                         | 1.63                                           | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Gross change on account of Gain on fair value changes (MTM)                               | -                                                  | -                         | -                                              | -                         |
| 18 | Total                                                                                     | -                                                  | -                         | -                                              | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Gain on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)                                          | 10.48                                              | -                         | 14.81                                          | -                         |
| 19 | Total                                                                                     | 10.48                                              | -                         | 14.81                                          | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Other Income                                                                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Load Income                                                                               | 0.01                                               | -                         | 0.01                                           | -                         |
| 20 | Total                                                                                     | 0.01                                               | -                         | 0.01                                           | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Fees and commission expenses                                                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Management Fees                                                                           | 2.47                                               | -                         | 0.15                                           | -                         |
| 21 | GST on Management Fees                                                                    | 0.44                                               | -                         | 0.02                                           | -                         |
|    | Trusteeship Fees                                                                          | 0.03                                               | -                         | 0.01                                           | -                         |
|    | Commission to Distributors                                                                | 5.02                                               | -                         | 1.55                                           | -                         |
|    | Total                                                                                     | 7.96                                               | -                         | 1.73                                           | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Loss on fair value changes                                                                | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
| 22 |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM)                               | 299.20                                             | -                         | 47.21                                          | -                         |
|    | Change in unrealised gain in the value of investments due to foreign exchange fluctuation | -                                                  | -                         | -                                              | -                         |
|    | Total                                                                                     | 299.20                                             | -                         | 47.21                                          | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
| 23 | Loss on Sale/Redemptions of Investments                                                   | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)                                            | 461.09                                             | -                         | 35.19                                          | -                         |
|    | Loss on Foreign Currency transactions                                                     | -                                                  | -                         | -                                              | -                         |
|    | Total                                                                                     | 461.09                                             | -                         | 35.19                                          | -                         |
| 23 |                                                                                           |                                                    |                           |                                                |                           |
|    | Other expenses                                                                            | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    | Particulars                                                                               | Year Ended March 31, 2025                          | Year Ended March 31, 2024 | Year Ended March 31, 2025                      | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                                               | 0.04                                               | -                         | 0.01                                           | -                         |
|    | Registrar Fees and Expenses                                                               | 0.33                                               | -                         | 0.12                                           | -                         |
| 23 | Audit Fees                                                                                | 0.01                                               | -                         | -                                              | -                         |
|    | Investor Education and Awareness expenses                                                 | 0.12                                               | -                         | 0.04                                           | -                         |
|    | Brokerage & Transaction Costs                                                             | 12.76                                              | -                         | 2.42                                           | -                         |
|    | Other Operating expenses                                                                  | 2.04                                               | -                         | 0.87                                           | -                         |
|    | Marketing/Publicity/AdvertisementExpenses                                                 | -                                                  | -                         | -                                              | -                         |
|    | Printing & Stationery Expenses                                                            | -                                                  | -                         | -                                              | -                         |
| 23 | Index Fees                                                                                | -                                                  | -                         | -                                              | -                         |
|    | Interest on borrowings                                                                    | -                                                  | -                         | -                                              | -                         |
|    | Total                                                                                     | 15.30                                              | -                         | 3.46                                           | -                         |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |
|    |                                                                                           |                                                    |                           |                                                |                           |





|         |                                                                                                                                                                                                | Baroda BNP Paribas Nifty 50 Index Fund |                               |                               | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                               |                               | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                               |                               |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------|-------------------------------|----------------------------------------------------|-------------------------------|-------------------------------|------------------------------------------------|-------------------------------|-------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS         |                               |                               | HISTORICAL PER UNIT STATISTICS                     |                               |                               | HISTORICAL PER UNIT STATISTICS                 |                               |                               |
|         |                                                                                                                                                                                                | April 1,2024 to March 31,2025          | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025                      | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 | April 1,2024 to March 31,2025                  | April 1,2023 to March 31,2024 | April 1,2022 to March 31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.15                                   | 0.05                          | -                             | 0.06                                               | -                             | -                             | 0.04                                           | -                             | -                             |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                      | -                             | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | 0.88                                   | 0.09                          | -                             | 0.03                                               | -                             | -                             | 0.17                                           | -                             | -                             |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | 0.06                                   | -                             | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
|         | Gross Income                                                                                                                                                                                   | 1.09                                   | 0.13                          | -                             | 0.09                                               | -                             | -                             | 0.20                                           | -                             | -                             |
| 2       | Expenses                                                                                                                                                                                       |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.08                                   | 0.50                          | -                             | 0.08                                               | -                             | -                             | 0.06                                           | -                             | -                             |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                      | -                             | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | 0.30                                   | 0.04                          | -                             | 1.51                                               | -                             | -                             | 0.40                                           | -                             | -                             |
|         | Gross Expenses                                                                                                                                                                                 | 0.38                                   | 0.55                          | -                             | 1.58                                               | -                             | -                             | 0.46                                           | -                             | -                             |
| 3       | Net Income                                                                                                                                                                                     | 0.72                                   | 0.30                          | -                             | -1.49                                              | -                             | -                             | -0.25                                          | -                             | -                             |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | -0.00                                  | 0.24                          | -                             | -0.98                                              | -                             | -                             | -0.53                                          | -                             | -                             |
| 5       | Net Asset Value Per Unit At The End Of The Period                                                                                                                                              |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 10.8983                                | 10.2821                       | -                             | 7.4848                                             | -                             | -                             | 9.1823                                         | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 10.8983                                | 10.2821                       | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 10.9489                                | 10.2892                       | -                             | 7.5063                                             | -                             | -                             | 9.2084                                         | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 10.9489                                | 10.2892                       | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
| a       | Highest During The Year                                                                                                                                                                        |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 12.1415                                | 10.3653                       | -                             | 9.9506                                             | -                             | -                             | 10.5301                                        | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 12.1415                                | 10.3653                       | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 12.1730                                | 10.3698                       | -                             | 9.9509                                             | -                             | -                             | 10.5388                                        | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 12.1730                                | 10.3698                       | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
| b       | Lowest During The Year                                                                                                                                                                         |                                        |                               |                               |                                                    |                               |                               |                                                |                               |                               |
|         | Regular Plan - Growth Option                                                                                                                                                                   | 10.1082                                | 9.9145                        | -                             | 7.0805                                             | -                             | -                             | 8.5388                                         | -                             | -                             |
|         | Regular Plan - IDCW Option                                                                                                                                                                     | 10.1082                                | 9.9145                        | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
|         | Direct Plan - Growth Option                                                                                                                                                                    | 10.1195                                | 9.9147                        | -                             | 7.0976                                             | -                             | -                             | 8.5580                                         | -                             | -                             |
|         | Direct Plan - IDCW Option                                                                                                                                                                      | 10.1195                                | 9.9147                        | -                             | -                                                  | -                             | -                             | -                                              | -                             | -                             |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 0.48%                                  | 0.50%                         | 0.00%                         | 0.88%                                              | 0.00%                         | 0.00%                         | 0.82%                                          | 0.00%                         | 0.00%                         |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 6.90%                                  | 2.84%                         | 0.00%                         | -36.62%                                            | 0.00%                         | 0.00%                         | -5.17%                                         | 0.00%                         | 0.00%                         |
|         | Weighted Average PE                                                                                                                                                                            | N.A.                                   | N.A.                          | N.A.                          | 73.79                                              | -                             | -                             | 60.07                                          | -                             | -                             |

## INDEPENDENT AUDITOR'S REPORT

To the Trustees of  
Baroda BNP Paribas Mutual Fund

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2025, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

| Sr. No. | Name of the Schemes                |
|---------|------------------------------------|
| 1       | Baroda BNP Paribas Gold ETF        |
| 2       | Baroda BNP Paribas Nifty Bank ETF^ |

^Scheme launched during the year and hence the Revenue Account, Cash Flow Statement and Statement of Changes in Net Asset attributable to Unitholders of the Schemes prepared for the period beginning the launch date of the Scheme to 31 March 2025.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'):

- (a) in the case of Balance Sheets, of the state of affairs of the Scheme as at 31 March 2025;
- (b) in the case of the Revenue Accounts, of the surplus/deficit for the year/period, as applicable, ended on that date;
- (c) in the case of the Cash Flow Statements, of the cash flows for the year/period, as applicable, ended on that date; and
- (d) in the case of Statements of changes in net asset, of the changes in net asset attributable to the unit holders of the Schemes for the year/period, as applicable, ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial period ended 31 March 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

| Key audit matters                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | How our audit addressed the key audit matter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Information Technology systems and controls</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>As a Mutual Fund, the reliability of Information Technology ('IT') systems plays a key role in the business operations. Since large volume of transactions are processed, the IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.</p> <p>The IT infrastructure is critical for smooth functioning of the Fund's business operations as well as for timely and accurate financial accounting and reporting.</p> <p>Due to the pervasive nature and complexity of the IT environment and large volume of transactions we have considered IT systems and controls as a key audit matter.</p> | <p>Our audit procedures on the IT infrastructure and applications relevant to financial reporting of the Fund included the following:</p> <ul style="list-style-type: none"> <li>• We assessed the information systems used by the Fund for: (i) IT General Controls (ITGC) and (ii) Application controls;</li> <li>• We obtained an understanding of the process, evaluated the design of IT systems and tested the operating effectiveness of the controls by also engaging IT specialists</li> <li>• performed tests of controls (including other compensatory controls wherever applicable) on the IT application controls and IT dependent manual controls in the system; and</li> <li>• tested the design and operating effectiveness of compensating controls in case deficiencies were identified, and where necessary, extended the scope of our substantive audit procedures.</li> </ul> |
| <b>Existence and Valuation of investments (as described in note 3.3 and note 8 of the financial statements)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p>The investments held by the Schemes as at 31 March 2025 mainly comprised of gold bullion in Baroda BNP Paribas Gold ETF and listed equity shares in Baroda BNP Paribas Nifty Bank ETF.</p> <p>There is a risk on existence of investments and that the fair value of investments not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.</p>                                                                                                                                                                                                                                                    | <p>Our audit procedures in relation to existence and valuation of investments included the following:</p> <ul style="list-style-type: none"> <li>• assessed the design and implementation of controls over existence and valuation of investments;</li> <li>• on a sample basis, tested the key controls on existence and valuation of Investments;</li> <li>• traced the existence of investments held by the Scheme from the confirmation provided by the Custodian with the holding as per the books of account as at 31 March 2025;</li> <li>• On a sample basis, tested the valuation of investments as per the investment valuation policy and in accordance with the SEBI Regulations; and</li> <li>• Assessed that the disclosures in the financial statements are in accordance with the SEBI Regulations.</li> </ul>                                                                     |

## Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Baroda BNP Paribas Asset Management India Private Limited (the "AMC") and Baroda BNP Paribas Trustee India Private Limited (the "Trustees") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of management and Those Charged with Governance for the Financial Statements

The Board of Directors of the AMC and Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net asset attributable to the unit holders of the Scheme in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), read with SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause any Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year/period ended 31 March 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, the cash flow statements and statement of changes in net asset attributable to unit holders of Scheme dealt with by this report are in agreement with the books of account of the Scheme.

# ***S.R. BATLIBOI & Co. LLP***

Chartered Accountants

2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2025 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sd/

per Rutushtra Patell

Partner

Membership Number: 123596

UDIN: 25123596BMJAEV4163

Place: Mumbai

Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

|                                                                         | Note No. | Baroda BNP Paribas Gold ETF |                         | Baroda BNP Paribas NIFTY BANK ETF |                         |
|-------------------------------------------------------------------------|----------|-----------------------------|-------------------------|-----------------------------------|-------------------------|
|                                                                         |          | As at<br>March 31, 2025     | As at<br>March 31, 2024 | As at<br>March 31, 2025           | As at<br>March 31, 2024 |
| <b>Assets</b>                                                           |          |                             |                         |                                   |                         |
| <b>Financial Assets</b>                                                 |          |                             |                         |                                   |                         |
| Cash and cash equivalents                                               | 4        | 2.18                        | 46.83                   | 0.40                              | -                       |
| Balances with Bank/(s)                                                  | 5        | 0.40                        | 0.40                    | 0.55                              | -                       |
| Derivative financial instruments                                        | 6        | -                           | -                       | -                                 | -                       |
| Receivables                                                             | 7        | -                           | -                       | -                                 | -                       |
| Investments                                                             | 8        | 8,576.56                    | 6,095.82                | 430.23                            | -                       |
| Other Financial assets                                                  | 9        | 0.31                        | 1.19                    | 0.28                              | -                       |
| <b>Non-Financial Assets</b>                                             |          |                             |                         |                                   |                         |
| Other Non -Financial assets                                             | 10       | 179.70                      | 170.80                  | -                                 | -                       |
| <b>Total Assets (A)</b>                                                 |          | <b>8,759.15</b>             | <b>6,315.04</b>         | <b>431.46</b>                     | <b>-</b>                |
| <b>Financial Liabilities</b>                                            |          |                             |                         |                                   |                         |
| Derivative financial instruments                                        | 11       | -                           | -                       | -                                 | -                       |
| Payables                                                                | 12       | -                           | 0.01                    | -                                 | -                       |
| Borrowings                                                              | 13       | -                           | -                       | -                                 | -                       |
| Other Financial Liabilities                                             | 14       | 1.05                        | 1.02                    | 0.51                              | -                       |
| <b>Non-Financial Liabilities</b>                                        |          |                             |                         |                                   |                         |
| Provisions                                                              |          |                             |                         |                                   |                         |
| Other Non-Financial Liabilities                                         | 15       | 0.04                        | 0.17                    | 0.02                              | -                       |
| <b>Total Liabilities (B)</b>                                            |          | <b>1.09</b>                 | <b>1.20</b>             | <b>0.53</b>                       | <b>-</b>                |
| <b>Net assets attributable to holder of redeemable units</b>            |          | <b>8,758.06</b>             | <b>6,313.83</b>         | <b>430.93</b>                     | <b>-</b>                |
| The Notes referred to herein form an integral part of the Balance Sheet |          |                             |                         |                                   |                         |

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Madhav Vyas  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

|                                                    | Note No. | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|----------------------------------------------------|----------|-----------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                    |          | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|                                                    |          |                             |                           |                                   |                           |
| INCOME                                             |          |                             |                           |                                   |                           |
| Interest Income                                    | 16       | 1.64                        | 1.17                      | 0.60                              | -                         |
| Dividend Income                                    |          | -                           | -                         | 4.70                              | -                         |
| Gain on fair value changes                         | 17       | 2,183.90                    | 402.30                    | 8.24                              | -                         |
| Gain on sale/redemption of investments             | 18       | -                           | 1.91                      | 64.03                             | -                         |
| Other Income                                       | 19       | -                           | -                         | -                                 | -                         |
| Total Income (A)                                   |          | 2,185.54                    | 405.38                    | 77.57                             | -                         |
| EXPENSES                                           |          |                             |                           |                                   |                           |
| Fees and commission expenses (incl Borrowing Cost) | 20       | 29.99                       | 5.55                      | 0.47                              | -                         |
| Loss on fair value changes                         | 21       | -                           | -                         | -                                 | -                         |
| Loss on Sale/Redemptions of Investments            | 22       | -                           | 1.68                      | 53.37                             | -                         |
| Other expenses                                     | 23       | 5.01                        | 1.68                      | 5.81                              | -                         |
| Total Expense (B)                                  |          | 35.00                       | 8.91                      | 59.65                             | -                         |
|                                                    |          |                             |                           |                                   |                           |
| Surplus/ Deficit for the Reporting Period (A-B)    |          | 2,150.54                    | 396.47                    | 17.92                             | -                         |

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Madhav Vyas  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager



BARODA BNP PARIBAS MUTUAL FUND

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025

(All amount in lakhs, unless otherwise stated)

|                                                                    | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|--------------------------------------------------------------------|-----------------------------|---------------------------|-----------------------------------|---------------------------|
|                                                                    | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
| Cashflow from Operating Activity                                   |                             |                           |                                   |                           |
| Net Surplus/(Deficit) for the year                                 | 2,150.54                    | 396.47                    | 17.92                             | -                         |
| Adjustments to reconcile surplus/(deficit) to net cash flows:      |                             |                           |                                   |                           |
| Add/(Less) : Changes in Unrealised loss provided/(written back)    |                             |                           |                                   |                           |
| Add/(Less) : Interest income                                       | -1.64                       | -1.17                     | -0.60                             | -                         |
| Operating Profit/(Loss) before working Capital Changes             | 2,148.90                    | 395.30                    | 17.32                             | -                         |
| Adjustments for:-                                                  |                             |                           |                                   |                           |
| (Increase)/Decrease in receivables                                 | -                           | -                         | -                                 | -                         |
| (Increase)/Decrease in other financial assets                      | 0.88                        | -1.19                     | -0.28                             | -                         |
| (Increase)/Decrease in Investments                                 | -2,480.74                   | -6,095.82                 | -430.23                           | -                         |
| (Increase)/Decrease in Derivative financial instruments receivable | -                           | -                         | -                                 | -                         |
| (Increase)/Decrease in Other Non -Financial assets                 | -8.90                       | -170.80                   | -                                 | -                         |
| (Increase)/Decrease in payables                                    | -0.01                       | 0.01                      | -                                 | -                         |
| (Increase)/Decrease in other financial liabilities                 | 0.03                        | 1.02                      | 0.51                              | -                         |
| (Increase)/Decrease in other non-financial liabilities             | -0.14                       | 0.17                      | 0.02                              | -                         |
| (Increase)/Decrease in Derivative financial instruments payable    | -                           | -                         | -                                 | -                         |
| Interest received                                                  | 1.64                        | 1.17                      | 0.60                              | -                         |
| Net cash generated from/(used in) operating Activities (A)         | -338.34                     | -5,870.14                 | -412.06                           | -                         |
| Cashflow from Financing Activities                                 |                             |                           |                                   |                           |
| Issue of Unit Capital                                              | 40.00                       | 967.93                    | 363.72                            | -                         |
| Redemption of Unit Capital                                         | -                           | -20.00                    | -280.00                           | -                         |
| Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve   | 253.69                      | 4,969.43                  | 329.29                            | -                         |
| Increase/(Decrease) in Borrowing                                   | -                           | -                         | -                                 | -                         |
| Dividend Paid during the year/period (including dividend tax paid) | -                           | -                         | -                                 | -                         |
| Net cash generated from/(used) in financing activities (B)         | 293.69                      | 5,917.36                  | 413.01                            | -                         |
| Net Increase/(Decrease) in Cash & cash equivalents (A+B)           | -44.65                      | 47.22                     | 0.95                              | -                         |
| Cash and Cash Equivalents as at the beginning of the year/period   | 47.23                       | -                         | -                                 | -                         |
| Cash and Cash Equivalents as at the close of the year/period       | 2.58                        | 47.23                     | 0.95                              | -                         |
| Net Increase/(Decrease) in Cash & Cash Equivalaents                | -44.65                      | 47.23                     | 0.95                              | -                         |
| Components of cash and cash equivalents                            |                             |                           |                                   |                           |
| With Banks - in current account                                    | 0.40                        | 0.40                      | 0.55                              | -                         |
| Deposits with companies/financial institutions                     | -                           | -                         | -                                 | -                         |
| Deposits with scheduled banks                                      | -                           | -                         | -                                 | -                         |
| Reverse repurchase transactions / Triparty Repo (TREPs)            | 2.18                        | 46.83                     | 0.40                              | -                         |
|                                                                    | 2.58                        | 47.23                     | 0.95                              | -                         |

The Notes referred to herein form an integral part of the Revenue Account

As per our report of even date.

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
Baroda BNP Paribas Asset Management India Private Limited

Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

Sd/-  
Dr. Rabi Narayan Mishra  
Chairman  
DIN : 09435887

Sd/-  
Mr. I.V.L. Sridhar  
Director  
DIN : 09486484

Sd/-  
Mr. Sanjay Kumar Grover  
Director  
DIN : 07217384

Sd/-  
Mr. Lalit Vij  
Director  
DIN : 00533071

Sd/-  
Mr. Suresh Soni  
CEO

Sd/-  
Mr. Vivek Kudal  
COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Madhav Vyas  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

Place: Mumbai  
Date: July 29, 2025

BARODA BNP PARIBAS MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:

(All amount in lakhs, unless otherwise stated)

| As at 31 March 2025                              | Baroda BNP Paribas Gold ETF |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY BANK ETF |                          |                                 |                 |                                              |
|--------------------------------------------------|-----------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                                      | Unit Capital (Rs.)          | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                                  |                             | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance at the beginning of the reporting period | 947.93                      | 4,977.39                 | 402.30                          | (13.79)         | 6,313.83                                     | -                                 | -                        | -                               | -               | -                                            |
| Movement during the reporting period             | 40.00                       | 254.75                   |                                 | 2,150.54        | 2,445.29                                     | 83.72                             | 326.10                   |                                 | 17.92           | 427.74                                       |
| Transfer from/ to Revenue account                |                             |                          | 2,183.90                        | (2,183.90)      | -                                            |                                   |                          | 8.24                            | (8.24)          | -                                            |
| Equalisation Account                             |                             |                          |                                 | (1.06)          | (1.06)                                       |                                   |                          |                                 | 3.19            | 3.19                                         |
| Income distribution                              |                             |                          |                                 | -               | -                                            |                                   |                          |                                 | -               | -                                            |
| Balance at the end of the reporting period       | 987.93                      | 5,232.14                 | 2,586.20                        | (48.21)         | 8,758.06                                     | 83.72                             | 326.10                   | 8.24                            | 12.87           | 430.93                                       |

| As at 31 March 2024                  | Baroda BNP Paribas Gold ETF |                          |                                 |                 |                                              | Baroda BNP Paribas NIFTY BANK ETF |                          |                                 |                 |                                              |
|--------------------------------------|-----------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|-----------------------------------|--------------------------|---------------------------------|-----------------|----------------------------------------------|
| Particulars                          | Unit Capital (Rs.)          | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) | Unit Capital (Rs.)                | Reserves & Surplus (Rs.) |                                 |                 | Unit Capital, Total Reserves & Surplus (Rs.) |
|                                      |                             | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |                                   | Unit Premium Reserve     | Unrealised Appreciation Reserve | Revenue Reserve |                                              |
| Balance as at 1 April 2023           | -                           | -                        | -                               | -               | -                                            | -                                 | -                        | -                               | -               | -                                            |
| Movement during the reporting period | 947.93                      | 4,977.39                 |                                 | 396.47          | 6,321.79                                     | -                                 | -                        |                                 | -               | -                                            |
| Transfer from/ to Revenue account    |                             |                          | 402.30                          | (402.30)        | -                                            |                                   |                          | -                               | -               | -                                            |
| Equalisation Account                 |                             |                          |                                 | (7.96)          | (7.96)                                       |                                   |                          |                                 | -               | -                                            |
| Income distribution                  |                             |                          |                                 | -               | -                                            |                                   |                          |                                 | -               | -                                            |
| Balance as at 31 March 2024          | 947.93                      | 4,977.39                 | 402.30                          | (13.79)         | 6,313.83                                     | -                                 | -                        | -                               | -               | -                                            |

For S.R. Batliboi & Co. LLP  
ICAI Firm Registration No. 301003E/E300005  
Chartered Accountants

For and on behalf of  
Baroda BNP Paribas Trustee India Private Limited

For and on behalf of  
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Sd/-  
Mr. Rutushtra Patell  
Partner  
Membership No. 123596

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COO & CFO

Sd/-  
Mr. Sanjay Chawla  
CIO - Equity

Sd/-  
Mr. Prashant Pimple  
CIO - Fixed Income

Place: Mumbai  
Date: July 29, 2025

Sd/-  
Mr. Neeraj Saxena  
Fund Manager

Sd/-  
Mr. Madhav Vyas  
Fund Manager

Sd/-  
Mr. Gurvinder Singh Wasan  
Fund Manager

BARODA BNP PARIBAS MUTUAL FUND  
MOVEMENT OF UNIT CAPITAL  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                       | Option                       | 2024-25                                         |                |                                              |                |                               |                |                                           |                |
|-----------------------------------|------------------------------|-------------------------------------------------|----------------|----------------------------------------------|----------------|-------------------------------|----------------|-------------------------------------------|----------------|
|                                   |                              | Balance of unit capital at the beginning of the |                | New fund / plan offer during period, Capital |                | Redemptions during the period |                | Balance of unit capital at the end of the |                |
|                                   |                              | No of units                                     | (Rs. In lakhs) | No of units                                  | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                               | (Rs. In lakhs) |
| Baroda BNP Paribas Gold ETF       | Baroda BNP Paribas Gold ETF  | 9,479,324.000                                   | 947.93         | 400,000.000                                  | 40.00          | -                             | -              | 9,879,324.000                             | 987.93         |
| Baroda BNP Paribas NIFTY BANK ETF | Regular Plan - Growth Option | -                                               | -              | 3,637,158.000                                | 363.72         | 2,800,000.000                 | 280.00         | 837,158.000                               | 83.72          |

**BARODA BNP PARIBAS MUTUAL FUND**  
**MOVEMENT OF UNIT CAPITAL**  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                       | Option                       | 2023-24                                         |                |                                              |                |                               |                |                                           |                |
|-----------------------------------|------------------------------|-------------------------------------------------|----------------|----------------------------------------------|----------------|-------------------------------|----------------|-------------------------------------------|----------------|
|                                   |                              | Balance of unit capital at the beginning of the |                | New fund / plan offer during period, Capital |                | Redemptions during the period |                | Balance of unit capital at the end of the |                |
|                                   |                              | No of units                                     | (Rs. In lakhs) | No of units                                  | (Rs. In lakhs) | No of units                   | (Rs. In lakhs) | No of units                               | (Rs. In lakhs) |
| Baroda BNP Paribas Gold ETF       | Baroda BNP Paribas Gold ETF  | -                                               | -              | 9,679,324.000                                | 967.93         | 200,000.000                   | 20.00          | 9,479,324.000                             | 947.93         |
| Baroda BNP Paribas NIFTY BANK ETF | Regular Plan - Growth Option | -                                               | -              | -                                            | -              | -                             | -              | -                                         | -              |

1 General information

Baroda BNP Paribas Trustee India Private Limited is the sponsor of Baroda BNP Paribas Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Baroda BNP Paribas Trustee India Private Limited ('the Trustee') has appointed Baroda BNP Paribas Asset Management India Private Limited ('the AMC') to manage the Fund's affairs and operate its schemes.

| Scheme Name                       | Type of Scheme                                                                 | Investment objective of the scheme                                                                                                                                                                                                                                                                                                                                                                      | Date of Allotment | Options                           |
|-----------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------|
| Baroda BNP Paribas Gold ETF       | An open-ended scheme replicating/tracking domestic price of Gold               | The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold.<br>However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.                                 | December 13, 2023 | Baroda BNP Paribas Gold ETF       |
| Baroda BNP Paribas NIFTY BANK ETF | An open ended scheme replicating / tracking the Nifty Bank Total Returns Index | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Bank Total Returns Index before expenses, subject to tracking errors, fees and expenses.<br>However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns. | June 18, 2024     | Baroda BNP Paribas NIFTY BANK ETF |

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

2.2 Presentation of financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/MD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value through Profit and Loss at the end of each reporting period , as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 31 for more information on the fair value measurement of the Fund's financial statements

3 Summary of material accounting policies

3.1 Income recognition

Interest is recognised on a time-proportionate basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

Classification and subsequent measurement of Financial assets and financial liabilities

Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**Financial liabilities**

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

**Financial instruments not measured at fair value**

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

**De-recognition**

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised. The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**3.3 Valuation of investments**

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through appropriate valuation policies and procedures.

**Equity and related securities**

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange.

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

When trading in an equity/equity related security in a calendar month is both less than INR 5 lacs and the total volume is less than 50,000 shares, it shall be considered as a thinly traded security.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity ), and using the last traded price if available.

All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee. Redeemable Preference Shares are valued by discounting the future cash flows based on discounting rate decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

**Foreign Securities**

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange.

The price is converted into INR. Conversion is done using the Financial Benchmarks India Private Limited ("FBIL") reference rates published on the respective date. Incase of Investment in forein currencies asset apart from the rates published in FBIL

Conversion is done using the Bid rate of foreign currency INR exchange rate available on Reuters at 5.00 p.m. Indian Standard Time ("IST")

**Debt, Money Market and related securities**

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

All non-traded bonus debentures are valued at cost till receipt of scrip level valuations from CRISIL & ICRA LTD

Pursuant to SEBI circular Nos. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Baroda BNP Paribas Mutual Fund from the day of allotment/purchase

**Government Securities/Treasury Bills/Cash Management Bills**

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

**TREPS and Reverse Repo**

TREPS & Reverse Repos with residual tenor upto 30 days are valued on Cost plus Accrual Interest and with residual tenor of greater than 30 days are valued as per aggregated prices provided by CRISIL & ICRA.

**Mutual Funds**

Mutual funds units are valued at the last published NAV as per AMFI website for non traded funds and as per the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) for listed and traded funds, on the valuation day. NSE is the primary stock exchange. If market prices are not available for traded funds on a particular valuation day, the last available NAV as per AMFI website is considered for valuation.

**Impairment of financial assets**

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

**3.4 Offsetting financial instruments**

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

**3.5 Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to Gain/(Loss) in Foregn currency transactions in revenue account.

**3.6 Equalisation account**

When units are issued or redeemed, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

**3.7 Determination of net asset value**

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

**3.8 Unit capital**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

**3.9 Taxes**

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

**3.10 Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A). Accrual of additon to TER is discontinued on 01st March 2023.
- e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
- h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Baroda BNP Paribas Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

**3.11 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**3.12 Statement of cash flows**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

**3.13 New standards and interpretations not yet adopted**

There are no standards that are notified and not yet adopted as on the date.



| 4 | Cash and cash equivalents                               | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---|---------------------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|   |                                                         | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Reverse repurchase transactions / Triparty Repo (TREPs) | 2.18                        | 46.83               | 0.40                              | -                   |
|   | Cash on Hand                                            | -                           | -                   | -                                 | -                   |
|   | Total                                                   | 2.18                        | 46.83               | 0.40                              | -                   |

| 5 | Balances with Bank/(s)                  | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---|-----------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|   |                                         | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Balances with banks in current accounts | 0.40                        | 0.40                | 0.55                              | -                   |
|   | Total                                   | 0.40                        | 0.40                | 0.55                              | -                   |

| 6 | Derivative financial instruments receivable | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---|---------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|   |                                             | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Stock Futures/ Options                      | -                           | -                   | -                                 | -                   |
|   | Total                                       | -                           | -                   | -                                 | -                   |

| 7 | Receivables                                     | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---|-------------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|   |                                                 | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Contracts for sale of investments in securities | -                           | -                   | -                                 | -                   |
|   | Receivable from AMC                             | -                           | -                   | -                                 | -                   |
|   | Total                                           | -                           | -                   | -                                 | -                   |

| 8 | Investments                       | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---|-----------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|   |                                   | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | Fair Value through profit or loss |                             |                     |                                   |                     |
|   | Equity shares                     | -                           | -                   | 430.23                            | -                   |
|   | Gold                              | 8,576.56                    | 6,095.82            | -                                 | -                   |
|   | Total                             | 8,576.56                    | 6,095.82            | 430.23                            | -                   |

i) All the investments are held in the name of the Scheme, as per clause 7 of Seventh Schedule under Regulations 44(1) of SEBI (Mutual Funds) Regulations, 1996.

ii) Aggregate appreciation and depreciation in the value of investments as computed on net basis are as follows:

|                                   | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|-----------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|                                   | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Fair Value through profit or loss |                             |                     |                                   |                     |
| Equity shares                     |                             |                     |                                   |                     |
| - appreciation                    | -                           | -                   | 8.24                              | -                   |
| - depreciation                    | -                           | -                   | -                                 | -                   |
| Gold                              |                             |                     |                                   |                     |
| - appreciation                    | 2,586.20                    | 402.30              | -                                 | -                   |
| - depreciation                    | -                           | -                   | -                                 | -                   |
| Alternative Investment Funds      |                             |                     |                                   |                     |
| - appreciation                    | -                           | -                   | -                                 | -                   |
| - depreciation                    | -                           | -                   | -                                 | -                   |

iii) Aggregate fair value of non traded investments valued in good faith.

|               | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|---------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|               | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Equity Shares | -                           | -                   | -                                 | -                   |

iv) The aggregate value of investments acquired and sold/redeemed during the year and these amounts as a percentage of average daily net assets are as follows:

| Particulars                                                                          | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|--------------------------------------------------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
|                                                                                      | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
| Purchases (excluding collateralised lending/ Reverse Repo and fixed deposits)        |                             |                     |                                   |                     |
| - amount                                                                             | 296.85                      | 6,005.47            | 2,214.40                          | -                   |
| - as a percentage of average daily net assets                                        | 4.07%                       | 119.93%             | 258.13%                           | 0.00%               |
| Sales/Redemptions (excluding collateralised lending/Reverse Repo and fixed deposits) |                             |                     |                                   |                     |
| - amount                                                                             | -                           | 312.18              | 1,797.82                          | -                   |
| - as a percentage of average daily net assets                                        | 0.00%                       | 6.23%               | 209.57%                           | 0.00%               |

v) The details of investments by a Fund in excess of 5% of the net assets of a scheme and investment made by the scheme or by any other scheme for the current year in that Fund and the market value as at 31st March 2024 as per the disclosure requirement under Regulation 25(11) or the SEBI Regulations are disclosed in **Annexure I** to the financial statements.

vi) Outstanding investments in the Sponsor and its Group companies disclosed in **31A (iii)**

|   |                        |                             |                     |                                   |                     |
|---|------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 9 | Other Financial assets | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|   | Particulars            | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|   | CCIL margin deposit    | 0.31                        | 1.15                | 0.28                              | -                   |
|   | Interest Accrued       | -                           | 0.04                | -                                 | -                   |
|   | Total                  | 0.31                        | 1.19                | 0.28                              | -                   |

|    |                            |                             |                     |                                   |                     |
|----|----------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 10 | Other Non-Financial assets | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Tax credit receivable      | 179.70                      | 170.80              | -                                 | -                   |
|    | Prepaid Expense            | -                           | -                   | -                                 | -                   |
|    | Total                      | 179.70                      | 170.80              | -                                 | -                   |

|    |                                          |                             |                     |                                   |                     |
|----|------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 11 | Derivative financial Instruments payable | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                              | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Stock Futures/ Options                   | -                           | -                   | -                                 | -                   |
|    | Total                                    | -                           | -                   | -                                 | -                   |

|    |                                         |                             |                     |                                   |                     |
|----|-----------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 12 | Payables                                | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                             | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Payable to other schemes of Mutual Fund | -                           | 0.01                | -                                 | -                   |
|    | Total                                   | -                           | 0.01                | -                                 | -                   |

|    |                            |                             |                     |                                   |                     |
|----|----------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 13 | Borrowings                 | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Loans/Borrowings           |                             |                     |                                   |                     |
|    | From Reserve Bank of India | -                           | -                   | -                                 | -                   |
|    | Total                      | -                           | -                   | -                                 | -                   |

|    |                                                 |                             |                     |                                   |                     |
|----|-------------------------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 14 | Other Financial Liabilities                     | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                                     | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Management Fees Payable                         | 0.45                        | 0.34                | 0.45                              | -                   |
|    | Registrar Fees and Expenses Payable             | 0.08                        | 0.11                | 0.01                              | -                   |
|    | Custodian Fees Payable                          | 0.38                        | 0.28                | -                                 | -                   |
|    | Audit Fees Payable                              | 0.06                        | 0.02                | 0.01                              | -                   |
|    | Investor Education & Awareness Expenses Payable | 0.06                        | 0.05                | -                                 | -                   |
|    | Sundry creditors                                | 0.02                        | -                   | 0.01                              | -                   |
|    | Provision Exp Marketing Exps                    | -                           | 0.22                | -                                 | -                   |
|    | Legal & Professional Fees                       | -                           | -                   | 0.03                              | -                   |
|    | Total                                           | 1.05                        | 1.02                | 0.51                              | -                   |
|    |                                                 |                             |                     |                                   |                     |
|    |                                                 |                             |                     |                                   |                     |

|    |                                 |                             |                     |                                   |                     |
|----|---------------------------------|-----------------------------|---------------------|-----------------------------------|---------------------|
| 15 | Other Non-Financial Liabilities | Baroda BNP Paribas Gold ETF |                     | Baroda BNP Paribas NIFTY BANK ETF |                     |
|    | Particulars                     | As at 31 March 2025         | As at 31 March 2024 | As at 31 March 2025               | As at 31 March 2024 |
|    | Statutory taxes payable         | 0.04                        | 0.17                | 0.02                              | -                   |
|    | Total                           | 0.04                        | 0.17                | 0.02                              | -                   |



|    |                                                             |                             |                           |                                   |                           |
|----|-------------------------------------------------------------|-----------------------------|---------------------------|-----------------------------------|---------------------------|
| 16 | Interest                                                    | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | CCIL Margin                                                 | 0.03                        | 0.01                      | -                                 | -                         |
|    | Tri-Party Repo/Reverse Repo                                 | 1.61                        | 1.16                      | 0.60                              | -                         |
|    | Total                                                       | 1.64                        | 1.17                      | 0.60                              | -                         |
| 17 | Gain on fair value changes                                  | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    |                                                             | -                           | -                         | -                                 | -                         |
|    | Gross change on account of Gain on fair value changes (MTM) | 2,183.90                    | 402.30                    | 8.24                              | -                         |
|    | Total                                                       | 2,183.90                    | 402.30                    | 8.24                              | -                         |
| 18 | Gain on Sale/Redemptions of Investments                     | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Profit on sale/redemption of investments (Gross)            | -                           | 1.91                      | 64.03                             | -                         |
|    | Total                                                       | -                           | 1.91                      | 64.03                             | -                         |
| 19 | Other Income                                                | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Load Income                                                 | -                           | -                         | -                                 | -                         |
|    | Total                                                       | -                           | -                         | -                                 | -                         |
| 20 | Fees and commission expenses                                | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Management Fees                                             | 25.27                       | 4.69                      | 0.39                              | -                         |
|    | GST on Management Fees                                      | 4.54                        | 0.84                      | 0.06                              | -                         |
|    | Trusteeship Fees                                            | 0.18                        | 0.02                      | 0.02                              | -                         |
|    | Commission to Distributors                                  | -                           | -                         | -                                 | -                         |
|    | Total                                                       | 29.99                       | 5.55                      | 0.47                              | -                         |
| 21 | Loss on fair value changes                                  | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Gross change on account of Loss on fair value changes (MTM) | -                           | -                         | -                                 | -                         |
|    | Total                                                       | -                           | -                         | -                                 | -                         |
| 22 | Loss on Sale/Redemptions of Investments                     | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Loss on sale/redemption of investments (Gross)              | -                           | 1.68                      | 53.37                             | -                         |
|    | Total                                                       | -                           | 1.68                      | 53.37                             | -                         |
| 23 | Other expenses                                              | Baroda BNP Paribas Gold ETF |                           | Baroda BNP Paribas NIFTY BANK ETF |                           |
|    | Particulars                                                 | Year Ended March 31, 2025   | Year Ended March 31, 2024 | Year Ended March 31, 2025         | Year Ended March 31, 2024 |
|    | Custodian Fees and Expenses                                 | 3.20                        | 0.90                      | 0.01                              | -                         |
|    | Registrar Fees and Expenses                                 | 0.91                        | 0.19                      | 0.14                              | -                         |
|    | Audit Fees                                                  | 0.08                        | 0.03                      | 0.01                              | -                         |
|    | Investor Education and Awareness expenses                   | 0.71                        | 0.15                      | 0.07                              | -                         |
|    | Brokerage & Transaction Costs                               | -                           | -                         | 5.24                              | -                         |
|    | Other Operating expenses                                    | 0.10                        | 0.15                      | 0.34                              | -                         |
|    | Marketing/Publicity/AdvertisementExpenses                   | 0.01                        | 0.25                      | -                                 | -                         |
|    | Printing & Stationery Expenses                              | -                           | 0.01                      | -                                 | -                         |
|    | Total                                                       | 5.01                        | 1.68                      | 5.81                              | -                         |

|         |                                                                                                                                                                                                | Baroda BNP Paribas Gold ETF      |                                  |                                  | Baroda BNP Paribas NIFTY BANK ETF |                                  |                                  |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| SR. No. | PARTICULARS                                                                                                                                                                                    | HISTORICAL PER UNIT STATISTICS   |                                  |                                  | HISTORICAL PER UNIT STATISTICS    |                                  |                                  |
|         |                                                                                                                                                                                                | April 1,2024 to March<br>31,2025 | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 | April 1,2024 to March<br>31,2025  | April 1,2023 to March<br>31,2024 | April 1,2022 to March<br>31,2023 |
| 1       | Gross Income Per Unit Broken Up Into The Following Components:                                                                                                                                 |                                  |                                  |                                  |                                   |                                  |                                  |
| 1a      | Income Other Than Profit On Sale Of Investments                                                                                                                                                | 0.02                             | 0.01                             | -                                | 0.63                              | -                                | -                                |
| 1b      | Profit On Inter Scheme Transfer/Sale Of Investments                                                                                                                                            | -                                | -                                | -                                | -                                 | -                                | -                                |
| 1c      | Profit On Sale Of Investments To Third Party                                                                                                                                                   | -                                | 0.02                             | -                                | 7.65                              | -                                | -                                |
| 1d      | Transfer To Revenue Account From Previous Years' Reserve                                                                                                                                       | -0.14                            | -                                | -                                | -                                 | -                                | -                                |
|         | Gross Income                                                                                                                                                                                   | -0.12                            | 0.03                             | -                                | 8.28                              | -                                | -                                |
| 2       | Expenses                                                                                                                                                                                       |                                  |                                  |                                  |                                   |                                  |                                  |
| 2a      | Aggregate Of Expenses, Writeoff, Amortisation And Charges                                                                                                                                      | 0.35                             | 0.48                             | -                                | 0.75                              | -                                | -                                |
| 2b      | Loss On Inter Scheme Transfer/Sale Of Investments                                                                                                                                              | -                                | -                                | -                                | -                                 | -                                | -                                |
| 2c      | Loss On Sale Of Investments To Third Party                                                                                                                                                     | -                                | 0.02                             | -                                | 6.38                              | -                                | -                                |
|         | Gross Expenses                                                                                                                                                                                 | 0.35                             | 0.50                             | -                                | 7.13                              | -                                | -                                |
| 3       | Net Income                                                                                                                                                                                     | -0.48                            | -0.06                            | -                                | 1.16                              | -                                | -                                |
| 4       | Net Unrealised Appreciation/(Depreciation) In Value Of Investments                                                                                                                             | 22.11                            | -                                | -                                | 0.98                              | -                                | -                                |
| 5       | Net Asset Value Per Unit At The End Of The Period<br>Regular Plan - Growth Option                                                                                                              | 88.6507                          | 66.6063                          | -                                | 51.4765                           | -                                | -                                |
| 6       | Repurchase And Reissue Price:                                                                                                                                                                  |                                  |                                  |                                  |                                   |                                  |                                  |
| a       | Highest During The Year<br>Regular Plan - Growth Option                                                                                                                                        | 88.6504                          | 66.6087                          | -                                | 54.3266                           | -                                | -                                |
| b       | Lowest During The Year<br>Regular Plan - Growth Option                                                                                                                                         | 67.3622                          | 61.1322                          | -                                | 47.7875                           | -                                | -                                |
| 7       | Per Unit, Ratio Of Expenses To Average Net Assets By Percentage<br>(Excluding loss on Sale /transfer/ depreciation of investments)                                                             | 0.48%                            | 0.48%                            | 0.00%                            | 0.15%                             | 0.00%                            | 0.00%                            |
| 8       | Per Unit, Ratio Of Gross Income To Average Net Assets By Percentage<br>(Net of loss in sale/transfer of investments and excluding<br>Transfer To Revenue Account From Previous Years' Reserve) | 0.02%                            | -0.12%                           | 0.00%                            | 2.37%                             | 0.00%                            | 0.00%                            |
|         | Weighted Average PE                                                                                                                                                                            | N.A.                             | N.A.                             | N.A.                             | 17.97                             | N.A.                             | N.A.                             |

24 MANAGEMENT FEE AND TRUSTEESHIP FEE

The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

| Particulars                                           | Management Fees at annualised average rate |                           |
|-------------------------------------------------------|--------------------------------------------|---------------------------|
|                                                       | Year Ended March 31, 2025                  | Year Ended March 31, 2024 |
| Baroda BNP Paribas Medium Duration Fund               | 0.56                                       | 0.56                      |
| Baroda BNP Paribas Low Duration Fund                  | 0.23                                       | 0.21                      |
| Baroda BNP Paribas Dynamic Bond Fund                  | 0.56                                       | 0.54                      |
| Baroda BNP Paribas Corporate Bond Fund                | 0.13                                       | 0.12                      |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | 0.13                                       | 0.11                      |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 0.12                                       | 0.08                      |
| Baroda BNP Paribas Mid Cap Fund                       | 0.37                                       | 0.41                      |
| Baroda BNP Paribas Large Cap Fund                     | 0.62                                       | 0.71                      |
| Baroda BNP Paribas ELSS Tax Saver Fund                | 0.76                                       | 0.83                      |
| Baroda BNP Paribas Conservative Hybrid Fund           | 0.40                                       | 0.45                      |
| Baroda BNP Paribas Arbitrage Fund                     | 0.27                                       | 0.26                      |
| Baroda BNP Paribas Aggressive Hybrid Fund             | 0.38                                       | 0.43                      |
| Baroda BNP Paribas Focused Fund                       | 0.31                                       | 0.34                      |
| Baroda BNP Paribas India Consumption Fund             | 0.46                                       | 0.51                      |
| Baroda BNP Paribas Aqua Fund of Fund                  | 0.25                                       | 0.17                      |
| Baroda BNP Paribas Flexi Cap Fund                     | 0.71                                       | 0.43                      |
| Baroda BNP Paribas Multi Asset Fund                   | 0.80                                       | 0.27                      |
| Baroda BNP Paribas Multi Cap Fund                     | 0.72                                       | 0.79                      |
| Baroda BNP Paribas Gilt Fund                          | 0.09                                       | 0.07                      |
| Baroda BNP Paribas Liquid Fund                        | 0.13                                       | 0.13                      |
| Baroda BNP Paribas Short Duration Fund                | 0.29                                       | 0.28                      |
| Baroda BNP Paribas Banking & Financial Services Fund  | 0.70                                       | 0.92                      |
| Baroda BNP Paribas Credit Risk Fund                   | 0.66                                       | 0.63                      |
| Baroda BNP Paribas Ultra Short Duration Fund          | 0.21                                       | 0.20                      |
| Baroda BNP Paribas Balanced Advantage Fund            | 0.56                                       | 0.52                      |
| Baroda BNP Paribas Overnight Fund                     | 0.05                                       | 0.04                      |
| Baroda BNP Paribas Money Market Fund                  | 0.15                                       | 0.17                      |
| Baroda BNP Paribas Equity Savings Fund                | 1.11                                       | 1.17                      |
| Baroda BNP Paribas Large & Mid Cap Fund               | 0.63                                       | 0.74                      |
| Baroda BNP Paribas Banking and PSU Bond Fund          | 0.27                                       | 0.26                      |
| Baroda BNP Paribas Business Cycle Fund                | 0.71                                       | 0.91                      |
| Baroda BNP Paribas Floater Fund                       | 0.13                                       | 0.11                      |
| Baroda BNP Paribas Innovation Fund                    | 0.29                                       | 0.16                      |
| Baroda BNP Paribas Value Fund                         | 0.78                                       | 0.15                      |
| Baroda BNP Paribas Small Cap Fund                     | 0.54                                       | 0.14                      |
| Baroda BNP Paribas Nifty 50 Index Fund                | 0.10                                       | 0.01                      |
| Baroda BNP Paribas Gold ETF                           | 0.35                                       | 0.31                      |
| Baroda BNP Paribas Retirement Fund                    | 0.27                                       | NA                        |
| Baroda BNP Paribas NIFTY BANK ETF                     | 0.06                                       | NA                        |
| Baroda BNP Paribas Manufacturing Fund                 | 0.40                                       | NA                        |
| Baroda BNP Paribas Dividend Yield Fund                | 0.40                                       | NA                        |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    | 0.21                                       | NA                        |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        | 0.04                                       | NA                        |
| Baroda BNP Paribas Childrens Fund                     | 0.18                                       | NA                        |
| Baroda BNP Paribas Energy Opportunities Fund          | 0.47                                       | NA                        |

The Trustee fees be charged 1.25% p.a. (annualized basis) on daily net assets of the schemes, subject to maximum of Rs.94 lacs per annum (Previous year Rs. 99 Lacs per annum) for all the schemes of Baroda BNP Paribas Mutual Fund put together, for the financial year April 01, 2024 to March 31, 2025 (calculated on a monthly basis).

25 INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets on an annualised basis are provided below:

For the year ended at Reporting date i.e March 31, 2025

| Scheme Name                                           | Income     |                                               | Expenditure at Plan Level |             |                           |          | Expenditure at Plan level as % to average daily net assets (annualised) |             |                           |       |
|-------------------------------------------------------|------------|-----------------------------------------------|---------------------------|-------------|---------------------------|----------|-------------------------------------------------------------------------|-------------|---------------------------|-------|
|                                                       | Total      | % to average daily net assets<br>(annualised) | Regular Plan*             | Direct Plan | Unclaimed Amounts<br>Plan | Total    | Regular Plan*                                                           | Direct Plan | Unclaimed<br>Amounts Plan | Total |
|                                                       | Amount     |                                               | Amount                    | Amount      | Amount                    | Amount   |                                                                         |             |                           |       |
| Baroda BNP Paribas Medium Duration Fund               | 105.44     | 8.29%                                         | 8.03                      | 3.01        | -                         | 11.03    | 0.96%                                                                   | 0.69%       | -                         | 0.87% |
| Baroda BNP Paribas Low Duration Fund                  | 1,860.32   | 7.96%                                         | 185.40                    | 20.93       | -                         | 206.33   | 1.09%                                                                   | 0.33%       | -                         | 0.88% |
| Baroda BNP Paribas Dynamic Bond Fund                  | 1,561.05   | 9.70%                                         | 195.09                    | 32.76       | -                         | 227.85   | 1.69%                                                                   | 0.72%       | -                         | 1.42% |
| Baroda BNP Paribas Corporate Bond Fund                | 1,532.23   | 8.54%                                         | 7.34                      | 33.59       | -                         | 40.93    | 0.58%                                                                   | 0.20%       | -                         | 0.23% |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | 964.80     | 8.24%                                         | 23.19                     | 12.78       | -                         | 35.96    | 0.48%                                                                   | 0.18%       | -                         | 0.31% |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 310.96     | 8.71%                                         | 11.39                     | 2.25        | -                         | 13.64    | 0.48%                                                                   | 0.18%       | -                         | 0.38% |
| Baroda BNP Paribas Mid Cap Fund                       | 19,016.79  | 9.20%                                         | 3,826.83                  | 82.38       | -                         | 3,909.21 | 2.00%                                                                   | 0.55%       | -                         | 1.89% |
| Baroda BNP Paribas Large Cap Fund                     | 11,337.43  | 5.04%                                         | 3,893.51                  | 274.30      | -                         | 4,167.81 | 2.02%                                                                   | 0.84%       | -                         | 1.85% |
| Baroda BNP Paribas ELSS Tax Saver Fund                | 10,109.93  | 11.03%                                        | 1,927.59                  | 43.52       | -                         | 1,971.11 | 2.21%                                                                   | 1.00%       | -                         | 2.15% |
| Baroda BNP Paribas Conservative Hybrid Fund           | 5,717.33   | 8.07%                                         | 1,412.89                  | 9.15        | -                         | 1,422.04 | 2.04%                                                                   | 0.56%       | -                         | 2.01% |
| Baroda BNP Paribas Arbitrage Fund                     | 9,366.04   | 7.90%                                         | 541.53                    | 267.36      | -                         | 808.89   | 1.14%                                                                   | 0.38%       | -                         | 0.68% |
| Baroda BNP Paribas Aggressive Hybrid Fund             | 7,583.18   | 6.73%                                         | 2,191.55                  | 51.22       | -                         | 2,242.77 | 2.13%                                                                   | 0.52%       | -                         | 1.99% |
| Baroda BNP Paribas Focused Fund                       | 1,591.57   | 2.39%                                         | 1,489.62                  | 5.26        | -                         | 1,494.89 | 2.28%                                                                   | 0.47%       | -                         | 2.25% |
| Baroda BNP Paribas India Consumption Fund             | 13,015.89  | 9.25%                                         | 2,763.55                  | 56.48       | -                         | 2,820.02 | 2.09%                                                                   | 0.65%       | -                         | 2.00% |
| Baroda BNP Paribas Aqua Fund of Fund                  | -34.21     | -0.70%                                        | 59.77                     | 6.01        | -                         | 65.78    | 1.59%                                                                   | 0.53%       | -                         | 1.34% |
| Baroda BNP Paribas Flexi Cap Fund                     | 10,309.44  | 7.97%                                         | 2,633.21                  | 65.12       | -                         | 2,698.33 | 2.15%                                                                   | 0.93%       | -                         | 2.09% |
| Baroda BNP Paribas Multi Asset Fund                   | 12,303.91  | 10.43%                                        | 2,443.23                  | 15.11       | -                         | 2,458.34 | 2.10%                                                                   | 0.95%       | -                         | 2.08% |
| Baroda BNP Paribas Multi Cap Fund                     | 23,845.19  | 9.05%                                         | 5,048.01                  | 107.03      | -                         | 5,155.05 | 2.00%                                                                   | 0.97%       | -                         | 1.96% |
| Baroda BNP Paribas Gilt Fund                          | 16,108.64  | 9.84%                                         | 150.88                    | 189.16      | -                         | 340.05   | 0.45%                                                                   | 0.14%       | -                         | 0.21% |
| Baroda BNP Paribas Liquid Fund                        | 77,412.89  | 7.29%                                         | 345.60                    | 1,683.99    | -                         | 2,029.59 | 0.31%                                                                   | 0.18%       | -                         | 0.19% |
| Baroda BNP Paribas Short Duration Fund                | 1,816.99   | 8.66%                                         | 163.73                    | 20.09       | -                         | 183.82   | 1.05%                                                                   | 0.37%       | -                         | 0.88% |
| Baroda BNP Paribas Banking & Financial Services Fund  | 2,801.39   | 15.67%                                        | 413.93                    | 7.36        | -                         | 421.28   | 2.42%                                                                   | 0.97%       | -                         | 2.36% |
| Baroda BNP Paribas Credit Risk Fund                   | 1,512.30   | 9.49%                                         | 197.64                    | 28.01       | -                         | 225.65   | 1.60%                                                                   | 0.79%       | -                         | 1.42% |
| Baroda BNP Paribas Ultra Short Duration Fund          | 9,958.60   | 7.62%                                         | 86.44                     | 333.17      | -                         | 419.61   | 0.48%                                                                   | 0.30%       | -                         | 0.32% |
| Baroda BNP Paribas Balanced Advantage Fund            | 33,171.07  | 8.23%                                         | 7,159.71                  | 176.83      | -                         | 7,336.53 | 1.89%                                                                   | 0.73%       | -                         | 1.82% |
| Baroda BNP Paribas Overnight Fund \$                  | 5,717.79   | 6.51%                                         | 37.65                     | 52.66       | 2.15                      | 92.46    | 0.16%                                                                   | 0.08%       | 0.07%                     | 0.11% |
| Baroda BNP Paribas Money Market Fund                  | 3,060.63   | 8.20%                                         | 8.89                      | 74.55       | -                         | 83.44    | 0.42%                                                                   | 0.21%       | -                         | 0.22% |
| Baroda BNP Paribas Equity Savings Fund                | 2,135.10   | 8.70%                                         | 576.16                    | 19.33       | -                         | 595.48   | 2.49%                                                                   | 1.39%       | -                         | 2.43% |
| Baroda BNP Paribas Large & Mid Cap Fund               | 7,582.61   | 5.51%                                         | 2,767.89                  | 64.09       | -                         | 2,831.98 | 2.13%                                                                   | 0.85%       | -                         | 2.06% |
| Baroda BNP Paribas Banking and PSU Bond Fund          | 228.24     | 8.45%                                         | 13.46                     | 3.96        | -                         | 17.42    | 0.80%                                                                   | 0.39%       | -                         | 0.64% |
| Baroda BNP Paribas Business Cycle Fund                | 2,139.58   | 3.78%                                         | 1,310.57                  | 15.44       | -                         | 1,326.01 | 2.38%                                                                   | 0.94%       | -                         | 2.34% |
| Baroda BNP Paribas Floater Fund                       | 83.99      | 9.57%                                         | 0.93                      | 1.79        | -                         | 2.73     | 0.64%                                                                   | 0.24%       | -                         | 0.31% |
| Baroda BNP Paribas Innovation Fund                    | 8,360.01   | 7.68%                                         | 2,231.88                  | 10.83       | -                         | 2,242.71 | 2.11%                                                                   | 0.37%       | -                         | 2.06% |
| Baroda BNP Paribas Value Fund                         | 7,779.31   | 4.95%                                         | 3,238.76                  | 14.49       | -                         | 3,253.25 | 2.08%                                                                   | 0.85%       | -                         | 2.07% |
| Baroda BNP Paribas Small Cap Fund                     | 8,151.32   | 5.81%                                         | 2,817.88                  | 40.22       | -                         | 2,858.10 | 2.09%                                                                   | 0.72%       | -                         | 2.04% |
| Baroda BNP Paribas Nifty 50 Index Fund                | 417.10     | 6.60%                                         | 28.70                     | 1.91        | -                         | 30.61    | 0.56%                                                                   | 0.16%       | -                         | 0.48% |
| Baroda BNP Paribas Gold ETF                           | 2,185.54   | 29.97%                                        | 34.98                     | -           | -                         | 34.98    | 0.48%                                                                   | 0.00%       | -                         | 0.48% |
| Baroda BNP Paribas Retirement Fund                    | 1,226.36   | 4.47%                                         | 610.06                    | 1.62        | -                         | 611.68   | 2.27%                                                                   | 0.28%       | -                         | 2.23% |
| Baroda BNP Paribas NIFTY BANK ETF                     | 18.96      | 2.81%                                         | 1.01                      | -           | -                         | 1.01     | 0.15%                                                                   | 0.00%       | -                         | 0.15% |
| Baroda BNP Paribas Manufacturing Fund                 | -16,176.61 | -15.34%                                       | 2,068.12                  | 23.57       | -                         | 2,091.69 | 2.06%                                                                   | 0.46%       | -                         | 1.98% |
| Baroda BNP Paribas Dividend Yield Fund                | -10,433.22 | -18.67%                                       | 1,165.92                  | 6.03        | -                         | 1,171.95 | 2.14%                                                                   | 0.45%       | -                         | 2.10% |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    | -745.43    | -62.98%                                       | 8.69                      | 1.76        | -                         | 10.45    | 1.08%                                                                   | 0.46%       | -                         | 0.88% |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        | -66.78     | -20.13%                                       | 2.35                      | 0.37        | -                         | 2.72     | 1.05%                                                                   | 0.35%       | -                         | 0.82% |
| Baroda BNP Paribas Childrens Fund                     | -236.25    | -12.64%                                       | 42.95                     | 0.07        | -                         | 43.02    | 2.33%                                                                   | 0.33%       | -                         | 2.30% |
| Baroda BNP Paribas Energy Opportunities Fund          | 4,876.95   | 51.03%                                        | 215.85                    | 1.59        | -                         | 217.44   | 2.31%                                                                   | 0.71%       | -                         | 2.28% |

\$ In Baroda BNP Paribas Overnight Fund, Expenditure at Plan Level in Unclaimed amounts plan, does not Include Rs. 125.82 Lacs, which is income of Unclaimed Plans above 3 years transferred to Investor Education and Awareness Fund.

For the year ended at Reporting date i.e March 31, 2024

| Scheme Name                                           | Income    |                                               | Expenditure at Plan level |             |                        |          | Expenditure at Plan level as % to average daily net assets (annualised) |             |                        |       |
|-------------------------------------------------------|-----------|-----------------------------------------------|---------------------------|-------------|------------------------|----------|-------------------------------------------------------------------------|-------------|------------------------|-------|
|                                                       | Total     | % to average daily net assets<br>(annualised) | Regular Plan*             | Direct Plan | Unclaimed Amounts Plan | Total    | Regular Plan*                                                           | Direct Plan | Unclaimed Amounts Plan | Total |
|                                                       | Amount    |                                               | Amount                    | Amount      | Amount                 | Amount   |                                                                         |             |                        |       |
| Baroda BNP Paribas Medium Duration Fund               | 273.10    | 8.12%                                         | 23.74                     | 6.48        | -                      | 30.22    | 0.95%                                                                   | 0.76%       | 0.00%                  | 0.90% |
| Baroda BNP Paribas Low Duration Fund                  | 1,456.47  | 7.73%                                         | 173.76                    | 8.52        | -                      | 182.28   | 1.07%                                                                   | 0.33%       | 0.00%                  | 0.97% |
| Baroda BNP Paribas Dynamic Bond Fund                  | 1,268.33  | 8.96%                                         | 188.89                    | 21.68       | -                      | 210.57   | 1.69%                                                                   | 0.73%       | 0.00%                  | 1.49% |
| Baroda BNP Paribas Corporate Bond Fund                | 1,134.72  | 8.01%                                         | 6.54                      | 26.61       | -                      | 33.15    | 0.56%                                                                   | 0.20%       | 0.00%                  | 0.23% |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | 1,088.18  | 7.11%                                         | 39.62                     | 12.37       | -                      | 51.99    | 0.47%                                                                   | 0.18%       | 0.00%                  | 0.34% |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 398.96    | 7.64%                                         | 19.05                     | 2.08        | -                      | 21.13    | 0.47%                                                                   | 0.18%       | 0.00%                  | 0.40% |
| Baroda BNP Paribas Mid Cap Fund                       | 59,903.71 | 39.78%                                        | 2,902.46                  | 64.78       | -                      | 2,967.24 | 2.07%                                                                   | 0.61%       | 0.00%                  | 1.97% |
| Baroda BNP Paribas Large Cap Fund                     | 56,850.81 | 36.35%                                        | 2,887.56                  | 187.76      | -                      | 3,075.32 | 2.11%                                                                   | 0.96%       | 0.00%                  | 1.97% |
| Baroda BNP Paribas ELSS Tax Saver Fund                | 27,871.42 | 37.33%                                        | 1,637.36                  | 36.11       | -                      | 1,673.47 | 2.29%                                                                   | 1.11%       | 0.00%                  | 2.24% |
| Baroda BNP Paribas Conservative Hybrid Fund           | 8,433.22  | 14.80%                                        | 1,167.55                  | 8.13        | -                      | 1,175.68 | 2.10%                                                                   | 0.63%       | 0.00%                  | 2.06% |
| Baroda BNP Paribas Arbitrage Fund                     | 3,857.87  | 8.40%                                         | 220.92                    | 97.90       | -                      | 318.82   | 1.07%                                                                   | 0.39%       | 0.00%                  | 0.69% |
| Baroda BNP Paribas Aggressive Hybrid Fund             | 27,262.85 | 31.40%                                        | 1,767.63                  | 43.85       | -                      | 1,811.48 | 2.22%                                                                   | 0.60%       | 0.00%                  | 2.09% |
| Baroda BNP Paribas Focused Fund                       | 15,563.98 | 35.17%                                        | 1,001.27                  | 4.17        | -                      | 1,005.44 | 2.30%                                                                   | 0.52%       | 0.00%                  | 2.27% |
| Baroda BNP Paribas India Consumption Fund             | 36,647.37 | 34.17%                                        | 2,196.71                  | 46.61       | -                      | 2,243.33 | 2.18%                                                                   | 0.73%       | 0.00%                  | 2.09% |
| Baroda BNP Paribas Aqua Fund of Fund                  | 1,527.32  | 20.27%                                        | 99.29                     | 5.97        | -                      | 105.25   | 1.55%                                                                   | 0.53%       | 0.00%                  | 1.40% |
| Baroda BNP Paribas Flexi Cap Fund                     | 46,587.29 | 35.87%                                        | 2,595.22                  | 37.85       | -                      | 2,633.07 | 2.10%                                                                   | 0.63%       | 0.00%                  | 2.03% |
| Baroda BNP Paribas Multi Asset Fund                   | 34,128.83 | 27.29%                                        | 2,573.01                  | 5.17        | -                      | 2,578.19 | 2.08%                                                                   | 0.43%       | 0.00%                  | 2.06% |
| Baroda BNP Paribas Multi Cap Fund                     | 76,981.19 | 39.69%                                        | 3,876.10                  | 87.48       | -                      | 3,963.58 | 2.09%                                                                   | 1.07%       | 0.00%                  | 2.04% |
| Baroda BNP Paribas Gilt Fund                          | 9,740.32  | 9.11%                                         | 84.30                     | 128.73      | -                      | 213.03   | 0.44%                                                                   | 0.15%       | 0.00%                  | 0.20% |
| Baroda BNP Paribas Liquid Fund                        | 64,682.24 | 7.18%                                         | 275.63                    | 1,532.72    | -                      | 1,808.36 | 0.30%                                                                   | 0.19%       | 0.00%                  | 0.20% |
| Baroda BNP Paribas Short Duration Fund                | 1,844.92  | 8.05%                                         | 172.68                    | 25.37       | -                      | 198.05   | 1.04%                                                                   | 0.40%       | 0.00%                  | 0.86% |
| Baroda BNP Paribas Banking & Financial Services Fund  | 2,542.98  | 26.22%                                        | 216.25                    | 6.91        | -                      | 223.16   | 2.37%                                                                   | 1.22%       | 0.00%                  | 2.30% |
| Baroda BNP Paribas Credit Risk Fund                   | 1,502.86  | 9.08%                                         | 200.19                    | 32.87       | -                      | 233.06   | 1.59%                                                                   | 0.83%       | 0.00%                  | 1.41% |
| Baroda BNP Paribas Ultra Short Duration Fund          | 7,990.07  | 7.43%                                         | 110.03                    | 241.96      | -                      | 351.99   | 0.46%                                                                   | 0.29%       | 0.00%                  | 0.33% |
| Baroda BNP Paribas Balanced Advantage Fund            | 89,037.93 | 26.16%                                        | 6,172.17                  | 119.04      | -                      | 6,291.21 | 1.91%                                                                   | 0.73%       | 0.00%                  | 1.85% |
| Baroda BNP Paribas Overnight Fund \$                  | 5,401.11  | 6.66%                                         | 50.00                     | 148.01      | 6.15                   | 204.16   | 0.29%                                                                   | 0.24%       | 0.24%                  | 0.25% |
| Baroda BNP Paribas Money Market Fund                  | 521.29    | 7.21%                                         | 8.59                      | 12.09       | -                      | 20.68    | 0.38%                                                                   | 0.24%       | 0.00%                  | 0.29% |
| Baroda BNP Paribas Equity Savings Fund                | 4,297.89  | 18.21%                                        | 571.68                    | 10.21       | -                      | 581.89   | 2.50%                                                                   | 1.48%       | 0.00%                  | 2.47% |
| Baroda BNP Paribas Large & Mid Cap Fund               | 36,083.08 | 41.25%                                        | 1,891.50                  | 42.02       | -                      | 1,933.53 | 2.27%                                                                   | 1.02%       | 0.00%                  | 2.21% |
| Baroda BNP Paribas Banking and PSU Bond Fund          | 237.18    | 7.57%                                         | 17.01                     | 3.94        | -                      | 20.95    | 0.80%                                                                   | 0.39%       | 0.00%                  | 0.67% |
| Baroda BNP Paribas Business Cycle Fund                | 16,295.19 | 39.45%                                        | 984.20                    | 13.89       | -                      | 998.09   | 2.45%                                                                   | 1.19%       | 0.00%                  | 2.42% |
| Baroda BNP Paribas Floater Fund                       | 385.51    | 8.30%                                         | 3.93                      | 9.77        | -                      | 13.70    | 0.64%                                                                   | 0.24%       | 0.00%                  | 0.29% |
| Baroda BNP Paribas Innovation Fund                    | 2,949.37  | 42.12%                                        | 148.07                    | 0.46        | -                      | 148.52   | 2.16%                                                                   | 0.35%       | 0.00%                  | 2.12% |
| Baroda BNP Paribas Value Fund                         | 47,200.27 | 35.92%                                        | 2,624.99                  | 2.35        | -                      | 2,627.34 | 2.01%                                                                   | 0.29%       | 0.00%                  | 2.00% |
| Baroda BNP Paribas Small Cap Fund                     | 17,431.38 | 32.60%                                        | 1,070.99                  | 4.42        | -                      | 1,075.41 | 2.06%                                                                   | 0.31%       | 0.00%                  | 2.01% |
| Baroda BNP Paribas Nifty 50 Index Fund                | 216.24    | 17.02%                                        | 6.20                      | 0.21        | -                      | 6.41     | 0.55%                                                                   | 0.15%       | 0.00%                  | 0.50% |
| Baroda BNP Paribas Gold ETF                           | 1.40      | 0.09%                                         | 7.22                      | -           | -                      | 7.22     | 0.48%                                                                   | 0.00%       | 0.00%                  | 0.48% |

\* Represents other than Direct Plan

\$ In Baroda BNP Paribas Overnight Fund, Expenditure at Plan Level in Unclaimed amounts plan, does not Include Rs. 43.62 Lacs, which is income of Unclaimed Plans above 3 years transferred to Investor Education and Awareness Fund.

26 TRANSACTIONS COVERED BY REGULATION 25(8) OF THE SEBI REGULATION WITH THE SPONSOR OR ASSOCIATE OF THE SPONSOR

Commission paid for procuring unit capital

Please refer Annexure II

Brokerage on securities transactions

Please refer Annexure III

Subscriptions to Issues Lead Managed by the Sponsor or its associates.

For Financial Year 2024-25:

| Name of the Scheme | Name of the Associate | Type of Security | Amount |
|--------------------|-----------------------|------------------|--------|
| Nil                |                       |                  |        |

For Financial Year 2023-24:

| Name of the Scheme                                   | Name of the Associate                 | Type of Security | Amount |
|------------------------------------------------------|---------------------------------------|------------------|--------|
| Baroda BNP Paribas Value Fund                        | BNP Paribas Securities India Pvt Ltd. | Equity Shares    | 202.91 |
| Baroda BNP Paribas Large Cap Fund                    | BNP Paribas Securities India Pvt Ltd. | Equity Shares    | 202.91 |
| Baroda BNP Paribas Banking & Financial Services Fund | BOB Capital Markets Ltd.              | Equity Shares    | 179.88 |
| Baroda BNP Paribas Large & Mid Cap Fund              | BOB Capital Markets Ltd.              | Equity Shares    | 833.55 |
| Baroda BNP Paribas Conservative Hybrid Fund          | BOB Capital Markets Ltd.              | Equity Shares    | 40.06  |
| Baroda BNP Paribas Value Fund                        | BOB Capital Markets Ltd.              | Equity Shares    | 106.83 |
| Baroda BNP Paribas Small Cap Fund                    | BOB Capital Markets Ltd.              | Equity Shares    | 133.53 |
| Baroda BNP Paribas Balanced Advantage Fund           | BOB Capital Markets Ltd.              | Equity Shares    | 133.53 |
| Baroda BNP Paribas Equity Savings Fund               | BOB Capital Markets Ltd.              | Equity Shares    | 20.03  |

27 NET ASSET VALUE

Net asset value of each scheme please refer **Annexure IV**.

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV.

28 CONTINGENT LIABILITIES

As on March 31, 2025

| Scheme Name                                    | Security Name                    | Quantity | Issue Price<br>(Face Value + Premium) | Amount Called & Paid | Uncalled Amount   | Total Uncalled Liability |
|------------------------------------------------|----------------------------------|----------|---------------------------------------|----------------------|-------------------|--------------------------|
|                                                |                                  | (Units)  | (Rupees Per Unit)                     | (Rupees Per Unit)    | (Rupees Per Unit) | (Rupees in Lakhs)        |
| Baroda BNP Paribas Aggressive Hybrid Fund      | UPL Limited (Partly paid shares) | 31006    | 360                                   | 180                  | 180               | 55.81                    |
| Baroda BNP Paribas Multi Asset Fund            | UPL Limited (Partly paid shares) | 27130    | 360                                   | 180                  | 180               | 48.83                    |
| Baroda BNP Paribas Value Fund                  | UPL Limited (Partly paid shares) | 46509    | 360                                   | 180                  | 180               | 83.72                    |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund | UPL Limited (Partly paid shares) | 152      | 360                                   | 180                  | 180               | 0.27                     |

As on March 31, 2024

| Scheme Name                | Security Name                         | Quantity | Issue Price<br>(Face Value + Premium) | Amount Called & Paid | Uncalled Amount   | Total Uncalled Liability |
|----------------------------|---------------------------------------|----------|---------------------------------------|----------------------|-------------------|--------------------------|
|                            |                                       | (Units)  | (Rupees Per Unit)                     | (Rupees Per Unit)    | (Rupees Per Unit) | (Rupees in Lakhs)        |
| BBP Large Cap Fund         | Grasim Ind. Ltd. (Partly Paid Shares) | 3578     | 1812                                  | 453                  | 1359              | 48.63                    |
| BBP Aggressive Hybrid Fund | Grasim Ind. Ltd. (Partly Paid Shares) | 1431     | 1812                                  | 453                  | 1359              | 19.45                    |
| BBP Multi Asset Fund       | Grasim Ind. Ltd. (Partly Paid Shares) | 2504     | 1812                                  | 453                  | 1359              | 34.03                    |
| BBP Value Fund             | Grasim Ind. Ltd. (Partly Paid Shares) | 3578     | 1812                                  | 453                  | 1359              | 48.63                    |

29 UNCLAIMED DIVIDEND AND UNCLAIMED REDEMPTION

Unclaimed Dividend and Unclaimed Redemption includes unencashed redemption and dividend warrant/ cheque/ demand draft whose validity has expired and are outstanding as at the Balance Sheet date and the income accrued on investments of such balances from the date of expiry to end of three years from the date of issue of such warrant/ cheque/ demand draft. The balances in unclaimed redemption and unclaimed dividend is included in the TREPS as at 31 March 2024 and in Balances with banks as on 31 March 2024. The balances and counts of unclaimed dividend and unclaimed redemption is provided in **Annexure V**.

30 INVESTOR EDUCATION FUND (IEF) & INVESTOR EDUCATION & AWARENESS INITIATIVE (IEAI)

Investor Education & Awareness Initiative – An annual charge of 2 bps of daily NAV being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 also read with SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2024/183 dated December 31, 2024.The balance of the IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees.The balances pending utilization are deployed in money – market instruments.

The movement is as follows:–

| Particulars                                 | BARODA BNP PARIBAS MUTUAL FUND |                         |
|---------------------------------------------|--------------------------------|-------------------------|
|                                             | As At<br>March 31, 2025        | As At<br>March 31, 2024 |
| Opening Balance                             | 865.01                         | 733.45                  |
| Additions during the current year*          | 930.28                         | 634.57                  |
| Less – Utilizations during the current year | 305.32                         | 184.38                  |
| Less -50% balance transfer to AMFI          | 439.10                         | 318.63                  |
| Closing Balance                             | 1,050.88                       | 865.01                  |

\*Note : Addition includes the unrealised gains on investment in Mutual Funds



31A RELATED PARTY DISCLOSURE

i Names of related parties (with whom transactions were carried out during the year):

| Name of related party                                     | Nature of relationship                   |
|-----------------------------------------------------------|------------------------------------------|
| BNP Paribas Asset Management Asia Limited                 | Sponsor of the Fund                      |
| Bank of Baroda                                            | Sponsor of the Fund                      |
| Baroda BNP Paribas Trustee India Private Limited          | Trustee of the Fund                      |
| Baroda BNP Paribas Asset Management India Private Limited | The Scheme's asset manager               |
| Geojit Financial Services Ltd                             | Group/Associate                          |
| Sharekhan Limited                                         | Group/Associate                          |
| BOB Capital Markets Ltd                                   | Group/ Subsidiary                        |
| The Nainital Bank Limited                                 | Group/ Subsidiary                        |
| Baroda Rajasthan Kshetriya Gramin Bank                    | Group/Associate                          |
| BNP Paribas Securities India Pvt Ltd                      | Group/Associate                          |
| India Infradebt Ltd.                                      | Group/Joint Venture                      |
| BNP Paribas Funds Aqua (Lux)                              | Scheme covered under related party       |
| Baroda BNP Paribas Medium Duration Fund                   | The Scheme managed by same asset manager |
| Baroda BNP Paribas Low Duration Fund                      | The Scheme managed by same asset manager |
| Baroda BNP Paribas Dynamic Bond Fund                      | The Scheme managed by same asset manager |
| Baroda BNP Paribas Corporate Bond Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund     | The Scheme managed by same asset manager |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund     | The Scheme managed by same asset manager |
| Baroda BNP Paribas Mid Cap Fund                           | The Scheme managed by same asset manager |
| Baroda BNP Paribas Large Cap Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas ELSS Tax Saver Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Conservative Hybrid Fund               | The Scheme managed by same asset manager |
| Baroda BNP Paribas Arbitrage Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Aggressive Hybrid Fund                 | The Scheme managed by same asset manager |
| Baroda BNP Paribas Focused Fund                           | The Scheme managed by same asset manager |
| Baroda BNP Paribas India Consumption Fund                 | The Scheme managed by same asset manager |
| Baroda BNP Paribas Aqua Fund of Fund                      | The Scheme managed by same asset manager |
| Baroda BNP Paribas Flexi Cap Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Multi Asset Fund                       | The Scheme managed by same asset manager |
| Baroda BNP Paribas Multi Cap Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Gilt Fund                              | The Scheme managed by same asset manager |
| Baroda BNP Paribas Liquid Fund                            | The Scheme managed by same asset manager |
| Baroda BNP Paribas Short Duration Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Banking & Financial Services Fund      | The Scheme managed by same asset manager |
| Baroda BNP Paribas Credit Risk Fund                       | The Scheme managed by same asset manager |
| Baroda BNP Paribas Ultra Short Duration Fund              | The Scheme managed by same asset manager |
| Baroda BNP Paribas Balanced Advantage Fund                | The Scheme managed by same asset manager |
| Baroda BNP Paribas Overnight Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Money Market Fund                      | The Scheme managed by same asset manager |
| Baroda BNP Paribas Equity Savings Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Large & Mid Cap Fund                   | The Scheme managed by same asset manager |
| Baroda BNP Paribas Banking and PSU Bond Fund              | The Scheme managed by same asset manager |
| Baroda BNP Paribas Business Cycle Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Floater Fund                           | The Scheme managed by same asset manager |
| Baroda BNP Paribas Innovation Fund                        | The Scheme managed by same asset manager |
| Baroda BNP Paribas Value Fund                             | The Scheme managed by same asset manager |
| Baroda BNP Paribas Small Cap Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Nifty 50 Index Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Gold ETF                               | The Scheme managed by same asset manager |
| Baroda BNP Paribas Retirement Fund                        | The Scheme managed by same asset manager |
| Baroda BNP Paribas NIFTY BANK ETF                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Manufacturing Fund                     | The Scheme managed by same asset manager |
| Baroda BNP Paribas Dividend Yield Fund                    | The Scheme managed by same asset manager |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund        | The Scheme managed by same asset manager |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund            | The Scheme managed by same asset manager |
| Baroda BNP Paribas Childrens Fund                         | The Scheme managed by same asset manager |
| Baroda BNP Paribas Energy Opportunities Fund              | The Scheme managed by same asset manager |

ii Details of transaction with related parties are as under:

Payment of Commission for Distribution and Sale of Units to associates/related parties/group companies of Sponsor/AMC  
Please refer Annexure II

Brokerage paid to associates/related parties/group companies of Sponsor/Asset Management Company on investments transactions:  
Please refer Annexure III

Payment of bank charges  
Please refer Annexure VI

iii Balance as at

Outstanding investments in the Sponsor company and its group companies at market value as at:

| Scheme Name                                | Name of related party | As At March 31, 2025 | As At March 31, 2024 |
|--------------------------------------------|-----------------------|----------------------|----------------------|
| Baroda BNP Paribas ELSS Tax Saver Fund     | Bank of Baroda        | 1,142.65             | -                    |
| Baroda BNP Paribas Arbitrage Fund          | Bank of Baroda        | 1,584.23             | 409.34               |
| Baroda BNP Paribas Focused Fund            | Bank of Baroda        | 3,085.16             | -                    |
| Baroda BNP Paribas Flexi Cap Fund          | Bank of Baroda        | 2,742.36             | -                    |
| Baroda BNP Paribas Retirement Fund         | Bank of Baroda        | 445.63               | -                    |
| Baroda BNP Paribas NIFTY BANK ETF          | Bank of Baroda        | 14.08                | -                    |
| Baroda BNP Paribas Large & Mid Cap Fund    | Bank of Baroda        | 3,199.42             | -                    |
| Baroda BNP Paribas Balanced Advantage Fund | Bank of Baroda        | 6,513.11             | 500.73               |
| Baroda BNP Paribas Balanced Advantage Fund | India Infradebt Ltd.  | -                    | 2,489.04             |

iv Refer Note 24 for details of Management Fees and Trusteeship fees

v Refer Note 26 for Disclosure under SEBI (Mutual Funds) Regulations, 1996, Regulation 25(8) of transaction with associates.

vi Investment in Securities of Associates and Group Companies.

| For Financial Year 2024-25:                          |                                         |                  |
|------------------------------------------------------|-----------------------------------------|------------------|
| Portfolio                                            | Instrument Name                         | Total Deal Value |
| Baroda BNP Paribas ELSS Tax Saver Fund               | Bank Of Baroda Equity                   | 1,419.61         |
| Baroda BNP Paribas Conservative Hybrid Fund          | India Infradebt Ltd. 8.245% 15SEP26 NCD | 1,000.00         |
| Baroda BNP Paribas Arbitrage Fund                    | Bank Of Baroda Equity                   | 6,904.28         |
| Baroda BNP Paribas Focused Fund                      | Bank Of Baroda Equity                   | 3,663.52         |
| Baroda BNP Paribas Flexi Cap Fund                    | Bank Of Baroda Equity                   | 3,295.62         |
| Baroda BNP Paribas Retirement Fund                   | Bank Of Baroda Equity                   | 526.10           |
| Baroda BNP Paribas NIFTY BANK ETF                    | Bank Of Baroda Equity                   | 77.23            |
| Baroda BNP Paribas Banking & Financial Services Fund | Bank Of Baroda Equity                   | 364.03           |
| Baroda BNP Paribas Balanced Advantage Fund           | Bank Of Baroda Equity                   | 7,599.02         |
| Baroda BNP Paribas Balanced Advantage Fund           | India Infradebt Ltd. 8.245% 15SEP26 NCD | 1,500.00         |
| Baroda BNP Paribas Large & Mid Cap Fund              | Bank Of Baroda Equity                   | 3,744.74         |

| For Financial Year 2023-24:                  |                                        |                  |
|----------------------------------------------|----------------------------------------|------------------|
| Portfolio                                    | Instrument Name                        | Total Deal Value |
| Baroda BNP Paribas Arbitrage Fund            | Bank of Baroda Equity                  | 5,488.47         |
| Baroda BNP Paribas Conservative Hybrid Fund  | India Infradebt Ltd. 8.05% 24JUL28 NCD | 1,000.00         |
| Baroda BNP Paribas Balanced Advantage Fund   | India Infradebt Ltd. 8.05% 24JUL28 NCD | 1,500.00         |
| Baroda BNP Paribas Ultra Short Duration Fund | Sharekhan Ltd. CP                      | 2,440.85         |
| Baroda BNP Paribas Liquid Fund               | Sharekhan Ltd. CP                      | 12,273.68        |

Note- Excluding derivatives

vii Investments made by Major Shareholder of AMC and its subsidiaries in the Schemes : Nil for for Financial Year 2024-25 and for Financial Year 2023-24

viii Detail of Investments held by the AMC in various Schemes of the Fund.

Please refer **Annexure VII**

ix Inter-scheme transactions - Nil for Financial Year 2024-25 and for Financial Year 2023-24.

x Investment by one scheme in another scheme during the year.

Please refer **Annexure VIII**

xii Purchase and Sale of Securities where Counterparty is sponsor and group companies of sponsor - Please refer **Annexure III**

31B Details of large holdings (over 25% of the NAV of the Scheme)

| As on March 31, 2025                         |                 |                            |
|----------------------------------------------|-----------------|----------------------------|
| Scheme Name/Plan                             | No of Investors | Holding as % to Net Assets |
| Baroda BNP Paribas Ultra Short Duration Fund | 1               | 34.07%                     |
|                                              |                 |                            |
| As on March 31, 2024                         |                 |                            |
| Scheme Name/Plan                             | No of Investors | Holding as % to Net Assets |
| Baroda BNP Paribas Floater Fund              | 1               | 29.03%                     |
| Baroda BNP Paribas Ultra Short Duration Fund | 1               | 31.98%                     |
| Baroda BNP Paribas Money Market Fund         | 1               | 38.03%                     |



32 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund.

The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India. There are no customers contributing in excess of 10% of the total revenue of the Fund.

33 SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION (REFER ANNEXURE X)

34 Details of outstanding borrowings by schemes of Baroda BNP Paribas Mutual Fund are as follows:

Outstanding as on March 31, 2025:

| Scheme Name                    | Entity name                   | Date of Borrowing | Date of Repayment | Amount borrowed | Rate of Interest (%) | Borrowings outstanding as on 31-Mar-2025 |
|--------------------------------|-------------------------------|-------------------|-------------------|-----------------|----------------------|------------------------------------------|
| Baroda BNP Paribas Liquid Fund | Clearing Corporation Of India | 28-Mar-2025       | 02-Apr-2025       | 165,850         | 6.59%                | 165,850                                  |

Outstanding as on March 31, 2024:

| Scheme Name                    | Entity name                   | Date of Borrowing | Date of Repayment | Amount borrowed | Rate of Interest (%) | Borrowings outstanding as on 31-Mar-2024 |
|--------------------------------|-------------------------------|-------------------|-------------------|-----------------|----------------------|------------------------------------------|
| Baroda BNP Paribas Liquid Fund | Clearing Corporation Of India | 28-Mar-24         | 2-Apr-24          | 49,953          | 6.87%                | 49,953                                   |
| Baroda BNP Paribas Liquid Fund | Clearing Corporation Of India | 28-Mar-24         | 2-Apr-24          | 39,962          | 6.95%                | 39,962                                   |
| Baroda BNP Paribas Liquid Fund | Clearing Corporation Of India | 28-Mar-24         | 2-Apr-24          | 7,268           | 6.91%                | 7,268                                    |

35 Derivative Disclosure

Please refer Annexure IX

36A DETAILS OF SEGREGATED PORTFOLIO:

Creation Date: 06-Mar-2020

Impact on NAV:

| Baroda BNP Paribas Credit Risk Fund (Erstwhile scheme Baroda BNP Medium Duration Fund merged with Baroda BNP Paribas Credit Risk Fund) |            |            |                    |               |
|----------------------------------------------------------------------------------------------------------------------------------------|------------|------------|--------------------|---------------|
| Impact on NAV                                                                                                                          |            |            |                    |               |
| Plan                                                                                                                                   | 5-Mar-20   | 6-Mar-20   | Reduction in NAV % | Units Balance |
| Plan A - Daily Dividend Option                                                                                                         | 741.2879   | 579.5099   | 21.8239%           | 21,461.745    |
| Plan A - Growth Option                                                                                                                 | 1,564.3040 | 1,222.9117 | 21.8239%           | 325,794.272   |
| Plan A - Monthly Dividend Option                                                                                                       | 719.9837   | 562.8551   | 21.8239%           | 1,465.098     |
| Plan A - Quarterly Dividend Option                                                                                                     | 743.0315   | 580.8730   | 21.8239%           | 1,359.288     |
| Plan A - Weekly Dividend Option                                                                                                        | 719.2600   | 562.2893   | 21.8239%           | 1,697.030     |
| Regular Plan - Daily Dividend Option                                                                                                   | 723.9407   | 565.9485   | 21.8239%           | 1,537.886     |
| Regular Plan - Growth Option                                                                                                           | 1,525.5402 | 1,192.6077 | 21.8239%           | 4,841.171     |
| Regular Plan - Monthly Dividend Option                                                                                                 | 719.9857   | 562.8567   | 21.8239%           | 69.084        |
| Regular Plan - Weekly Dividend Option                                                                                                  | 719.1758   | 562.2145   | 21.8252%           | 1.007         |
| Plan B (Direct) - Daily Dividend Option                                                                                                | 727.4959   | 568.7327   | 21.8232%           | 20,086.241    |
| Plan B (Direct) - Growth Option                                                                                                        | 1,600.1742 | 1,250.9642 | 21.8232%           | 142,576.836   |
| Plan B (Direct) - Monthly Dividend Option                                                                                              | 721.9106   | 564.3663   | 21.8232%           | 793.177       |
| Plan B (Direct) - Quarterly Dividend Option                                                                                            | 753.3077   | 588.9115   | 21.8232%           | 141.427       |
| Plan B (Direct) - Weekly Dividend Option                                                                                               | 721.1469   | 563.7692   | 21.8233%           | 98.569        |

| Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund) |          |          |                    |                 |
|----------------------------------------------------------------------------------|----------|----------|--------------------|-----------------|
| Impact on NAV                                                                    |          |          |                    |                 |
| Plan                                                                             | 5-Mar-20 | 6-Mar-20 | Reduction in NAV % | Units Balance   |
| Plan A -Growth Option                                                            | 14.5034  | 14.1784  | 2.2409%            | 308,451,698.020 |
| Plan A -Monthly Dividend                                                         | 10.0914  | 9.8653   | 2.2405%            | 2,851,636.660   |
| Plan A -Quarterly Dividend                                                       | 10.2904  | 10.0598  | 2.2409%            | 625,640.194     |
| Plan B- Direct Growth Option                                                     | 15.3235  | 14.9805  | 2.2384%            | 70,161,542.509  |
| Plan B-Direct Monthly Dividend                                                   | 10.6780  | 10.4390  | 2.2382%            | 220,006.792     |
| Plan B Direct Quarterly Dividend                                                 | 10.9249  | 10.6803  | 2.2389%            | 44,883.168      |

Investments held in segregated portfolio:

| Scheme Name                                                  | Security Name                                                                 | Market Value as on 31-Mar-2025 |
|--------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------|
| Baroda BNP Paribas Credit Risk Fund - Segregated Portfolio 2 | Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 | Nil                            |
| Baroda BNP Paribas Credit Risk Fund - Segregated Portfolio   | Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 | Nil                            |

Baroda BNP Paribas Medium Duration Fund got merged with Baroda BNP Paribas Credit Risk Fund effective September 11, 2024. Further note that Baroda BNP Medium Duration Fund Segregated Portfolio 1 is now renamed as Baroda BNP Paribas Credit Risk Fund Segregated Portfolio 2.

36B NOTE ON BELOW INVESTMENT GRADE OR DEFAULT SECURITIES :

A) Note on DHFL:

As at March 31, 2021, Baroda BNP Paribas Credit Risk Fund (erstwhile Baroda Credit Risk Fund) had exposure in Non-convertible Debentures of Dewan Housing Finance Corporation Limited (DHFL) as follows:

| ISIN         | Security Name                               | Face Value        | Cost of investment | Accrued Income as on the date of default |
|--------------|---------------------------------------------|-------------------|--------------------|------------------------------------------|
|              |                                             | (Rupees in Lakhs) | (Rupees in Lakhs)  | (Rupees in Lakhs)                        |
| INE202B07IO3 | 9.25% DEWAN HOUSING FIN CORP<br>NCD09092023 | 2,920.00          | 2,904.51           | 197.58                                   |
| INE202B07HV0 | 9.30% DEWAN HOUSING FIN CORP<br>NCD16082026 | 1,000.00          | 997.55             | 74.40                                    |
|              | Total                                       | 3,920.00          | 3,902.06           | 271.98                                   |

During FY 2021-22, Piramal group has acquired DHFL and the Scheme has received the Rs. 86,368,106 in cash and Rs. 103,903,000 in non-convertible debentures of Piramal group entity against the investments held in DHFL. Accordingly, net realized loss of Rs. 199,935,059 has been recorded in the books of accounts. Further accrued income as of date of default was also provided for as of March 31,2022.

During FY 2024-25, Rs. 32,76,339/- were distributed by DHFL w.r.t these securities and the same was booked as income in Baroda BNP Paribas Credit Risk Fund (erstwhile Baroda Credit Risk Fund)

B) Note on Yes bank

Baroda BNP Paribas Mutual Fund, through its various schemes had invested in the Perpetual BASEL III compliant Additional Tier I bond of Yes Bank Ltd. (Yes Bank) in 2017.

On March 06, 2020, the Perpetual Bonds of Yes Bank Ltd were downgraded by ICRA to 'D' category. This rating action was on account of the moratorium placed on the bank by the central government, whereby the bank’s payments to its depositors and creditors was restricted. The RBI had announced the draft restricting plan for Yes Bank on March 6, 2020, which was followed up by the Government announcing Yes Bank Limited Reconstruction Scheme, 2020 on March 13, 2020. As part of this scheme, the perpetual bonds were written down.

Consequent to the rating action as above, the value of holding in Perpetual Bonds of Yes Bank was written down to zero, along with the accumulated interest. Segregated portfolio was created with respect to holding in Baroda BNP Paribas Medium Duration Fund (Erstwhile scheme Baroda Treasury Advantage Fund merged with Baroda BNP Medium Duration Fund) and Baroda BNP Paribas Credit Risk Fund (Erstwhile known as Baroda Credit Risk Fund). Details of the segregated portfolio are given in note number 36A.

The Debenture Trustee filed a writ petition 850/2020 on behalf of the bondholders in High Court Mumbai on March 16, 2020. The existing interim order of the Hon’ble Court passed on 16th March 2020 “any action or steps taken by the respondents shall be subject to further orders passed by the Court” read with order dated 18th March 2020 “the earlier order passed stating all steps taken by the respondents will be subject to the further orders passed by this Court” continues to be in operation until any further order is passed by the Court.

The exposure in other schemes as at March 31, 2025 is as follows:

| Scheme Name                                | ISIN         | Security Name                                                                 | Face Value        | Cost of investment | Fair Value        | Accrued Income    | Provision for Doubtful accrued income |
|--------------------------------------------|--------------|-------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|---------------------------------------|
|                                            |              |                                                                               | (Rupees in Lakhs) | (Rupees in Lakhs)  | (Rupees in Lakhs) | (Rupees in Lakhs) | (Rupees in Lakhs)                     |
| Baroda BNP Paribas Balanced Advantage Fund | INE528G08394 | Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 | 11.00             | 436.70             | -                 | 37.87             | 37.87                                 |
| Baroda BNP Paribas Equity Savings Fund     | INE528G08394 | Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 | 5.00              | 436.70             | -                 | 17.21             | 17.21                                 |

C) There is no instance of below investment grade or default security during Financial Year 2024-25

37 Securities pledged with CCIL

As on March 31, 2025

| Security Name               | Aggregate Fair Value (Rs in Crores) | Face Value Rs. In Crores) | Scheme                                    | Segment                          |
|-----------------------------|-------------------------------------|---------------------------|-------------------------------------------|----------------------------------|
| 7.38% GS 2027               | 11.21                               | 11.00                     | Baroda BNP Paribas Aggressive Hybrid Fund | Securities                       |
| 7.18% GS 2033               | 1.04                                | 1.00                      | BBP Balanced Advantage Fund               | Default Fund: Rupee derivative   |
| 7.38% GS 2027               | 3.97                                | 3.89                      | BBP Balanced Advantage Fund               | Securities                       |
| 7.38% GS 2027               | 1.13                                | 1.11                      | BBP Balanced Advantage Fund               | Triparty Repo                    |
| 7.38% GS 2027               | 5.10                                | 5.00                      | BBP Conservative Hybrid Fund              | Securities                       |
| 7.38% GS 2027               | 1.02                                | 1.00                      | BBP Corporate Bond Fund                   | Default Fund: Triparty Repo      |
| 7.38% GS 2027               | 1.02                                | 1.00                      | BBP Credit Risk Fund                      | Securities                       |
| 7.18% GS 2033               | 1.04                                | 1.00                      | BBP Dynamic Bond Fund                     | Default Fund: Triparty Repo      |
| 7.18% GS 2033               | 2.07                                | 2.00                      | BBP Dynamic Bond Fund                     | Securities                       |
| 6.79% GS 2034               | 10.15                               | 10.00                     | BBP Dynamic Bond Fund                     | Triparty Repo                    |
| 7.18% GS 2033               | 13.47                               | 13.00                     | BBP Gilt Fund                             | Securities                       |
| 01/05/2025 MATURING 91 DTB  | 99.49                               | 100.00                    | BBP Liquid Fund                           | Securities                       |
| 01/05/2025 MATURING 91 DTB  | 223.84                              | 225.00                    | BBP Liquid Fund                           | Triparty Repo                    |
| 15/05/2025 MATURING 91 DTB  | 198.48                              | 200.00                    | BBP Liquid Fund                           | Triparty Repo                    |
| 12/06/2025 MATURING 91 DTB  | 395.00                              | 400.00                    | BBP Liquid Fund                           | Triparty Repo                    |
| 30/05/2025 MATURING 91 DTB  | 395.94                              | 400.00                    | BBP Liquid Fund                           | Triparty Repo                    |
| 05/06/2025 MATURING 91 DTB  | 49.43                               | 50.00                     | BBP Liquid Fund                           | Triparty Repo                    |
| 24/04/2025 MATURING 91 DTB  | 448.20                              | 450.00                    | BBP Liquid Fund                           | Triparty Repo                    |
| 7.38% GS 2027               | 2.04                                | 2.00                      | BBP Low Duration Fund                     | Securities                       |
| 18/04/2025 MATURING 364 DTB | 11.97                               | 12.00                     | BBP Overnight Fund                        | Securities                       |
| 10/04/2025 MATURING 182 DTB | 7.99                                | 8.00                      | BBP Overnight Fund                        | Securities                       |
| 24/04/2025 MATURING 91 DTB  | 3.98                                | 4.00                      | BBP Overnight Fund                        | Securities                       |
| 18/04/2025 MATURING 364 DTB | 2.99                                | 3.00                      | BBP Overnight Fund                        | Triparty Repo                    |
| 10/04/2025 MATURING 182 DTB | 2.00                                | 2.00                      | BBP Overnight Fund                        | Triparty Repo                    |
| 24/04/2025 MATURING 91 DTB  | 1.00                                | 1.00                      | BBP Overnight Fund                        | Triparty Repo                    |
| 7.38% GS 2027               | 4.08                                | 4.00                      | BBP Short Duration Fund                   | Default Fund: Securities segment |
| 7.38% GS 2027               | 1.02                                | 1.00                      | BBP Short Duration Fund                   | Securities                       |
| 31/07/2025 MATURING 182 DTB | 48.97                               | 50.00                     | BBP Ultra Short Duration Fund             | Triparty Repo                    |

As on March 31, 2024

| Security Name              | Aggregate Fair Value (Rs in Crores) | Face Value Rs. In Crores) | Scheme                      | Segment                          |
|----------------------------|-------------------------------------|---------------------------|-----------------------------|----------------------------------|
| 7.38% GS 2027              | 1.01                                | 1.00                      | BBP Medium Duration Fund    | Default Fund: Triparty Repo      |
| 7.17% GS 2028              | 1.40                                | 1.40                      | BBP Balanced Advantage Fund | Default Fund: Triparty Repo      |
| 7.38% GS 2027              | 1.12                                | 1.11                      | BBP Medium Duration Fund    | Triparty Repo                    |
| 02/05/2024 MATURING 91 DTB | 273.29                              | 275.00                    | BBP Liquid Fund             | Triparty Repo                    |
| 25/04/2024 MATURING 91 DTB | 149.27                              | 150.00                    | BBP Liquid Fund             | Triparty Repo                    |
| 09/05/2024 MATURING 91 DTB | 248.13                              | 250.00                    | BBP Liquid Fund             | Triparty Repo                    |
| 06/06/2024 MATURING 91 DTB | 493.58                              | 500.00                    | BBP Liquid Fund             | Triparty Repo                    |
| 18/04/2024 MATURING 91 DTB | 1.99                                | 2.00                      | BBP Overnight Fund          | Triparty Repo                    |
| 7.18% GS 2033              | 15.13                               | 15.00                     | BBP Dynamic Bond Fund       | Securities                       |
| 02/05/2024 MATURING 91 DTB | 49.69                               | 50.00                     | BBP Liquid Fund             | Securities                       |
| 7.38% GS 2027              | 24.11                               | 23.89                     | BBP Medium Duration Fund    | Securities                       |
| 18/04/2024 MATURING 91 DTB | 2.99                                | 3.00                      | BBP Overnight Fund          | Securities                       |
| 7.38% GS 2027              | 3.88                                | 4.00                      | BBP Aggressive Hybrid Fund  | Default Fund: Securities segment |
| 7.18% GS 2033              | 1.01                                | 1.00                      | BBP Dynamic Bond Fund       | Default Fund: Securities segment |

38 There were no transactions in Credit Default Swaps during the year ended March 31, 2025 (Previous year - Nil).

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure I**

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996  
Investments made by the schemes of Baroda BNP Paribas Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Name of the Company                                                                                 | Name of the scheme invested by the Company   | Investment made by the scheme in the company         | Aggregate cost of acquisition during the period ended March 31, 2025<br>(Rupees in Lakhs) | Outstanding as on March 31, 2025<br>(Rupees in Lakhs) |
|-----------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 360 One Prime Limited                                                                               | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Aggressive Hybrid Fund            | 899.16                                                                                    | 900.57                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 1,507.53                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 163.75                                                                                    | 150.38                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Credit Risk Fund                  | 1,454.42                                                                                  | 852.16                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Equity Savings Fund               | 299.72                                                                                    | 300.19                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Liquid Fund                       | 95,836.33                                                                                 | 12,290.00                                             |
|                                                                                                     |                                              | Baroda BNP Paribas Low Duration Fund                 | 799.25                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 999.07                                                                                    | 800.51                                                |
| 360 One WAM Limited                                                                                 | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas Balanced Advantage Fund           | 2,530.61                                                                                  | 3,817.73                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 211.95                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Liquid Fund                       | 49,138.69                                                                                 | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Multi Cap Fund                    | 3,882.81                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Retirement Fund                   | 529.05                                                                                    | 358.77                                                |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 3.98                                                                                      | 3.86                                                  |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Adani Ports and Special Economic Zone Limited                                                       | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 8,583.63                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 548.90                                                                                    | 507.64                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Credit Risk Fund                  | 1,097.80                                                                                  | 1,015.29                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Equity Savings Fund               | 247.13                                                                                    | 359.62                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Focused Fund                      | 854.74                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Large Cap Fund                    | 838.76                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Liquid Fund                       | 54,200.24                                                                                 | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 152.51                                                                                    | 53.14                                                 |
|                                                                                                     |                                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund   | 174.88                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Retirement Fund                   | 306.02                                                                                    | 248.42                                                |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Ambuja Cements Limited                                                                              | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 5,320.71                                                                                  | 4.85                                                  |
|                                                                                                     |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,231.33                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Equity Savings Fund               | 389.89                                                                                    | 484.52                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Large Cap Fund                    | 3,205.08                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Multi Cap Fund                    | 5,379.93                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Retirement Fund                   | 387.78                                                                                    | 344.54                                                |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Bank of Baroda                                                                                      | Baroda BNP Paribas Liquid Fund               | Baroda BNP Paribas Arbitrage Fund                    | 12,377.92                                                                                 | 1,584.23                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 7,584.96                                                                                  | 6,513.11                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 363.30                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,416.79                                                                                  | 1,142.65                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 3,289.44                                                                                  | 2,742.36                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Focused Fund                      | 3,656.68                                                                                  | 3,085.16                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 3,737.77                                                                                  | 3,199.42                                              |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY BANK ETF                    | 77.12                                                                                     | 14.08                                                 |
|                                                                                                     |                                              | Baroda BNP Paribas Retirement Fund                   | 525.03                                                                                    | 445.63                                                |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Canara Bank                                                                                         | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas Aggressive Hybrid Fund            | 1,429.79                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Arbitrage Fund                    | 13,603.01                                                                                 | 1,725.79                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 5,869.92                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 500.45                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 1,822.67                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Liquid Fund                       | 640,664.60                                                                                | 61,803.59                                             |
|                                                                                                     |                                              | Baroda BNP Paribas Low Duration Fund                 | 7,680.61                                                                                  | 1,418.11                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Money Market Fund                 | 19,153.74                                                                                 | 9,393.66                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Multi Asset Fund                  | 1,694.08                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY BANK ETF                    | 33.58                                                                                     | 10.38                                                 |
|                                                                                                     |                                              | Baroda BNP Paribas Overnight Fund                    | 185,744.50                                                                                | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 38,470.40                                                                                 | 9,978.40                                              |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Emami Limited                                                                                       | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas India Consumption Fund            | 2,850.75                                                                                  | 1,449.75                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Mid Cap Fund                      | 1,315.44                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Small Cap Fund                    | 1,891.17                                                                                  | 1,449.75                                              |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 5.03                                                                                      | 2.90                                                  |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| Hindustan Petroleum Corporation Limited<br>(A Subsidiary of Oil & Natural Gas Corporation Limited ) |                                              | Baroda BNP Paribas Aggressive Hybrid Fund            | 1,547.32                                                                                  | 1,461.45                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Arbitrage Fund                    | 4,975.17                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 17,350.24                                                                                 | 8,629.43                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Banking and PSU Bond Fund         | 159.08                                                                                    | 152.40                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 6,365.72                                                                                  | 808.30                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Corporate Bond Fund               | -                                                                                         | 1,029.95                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Credit Risk Fund                  | 159.08                                                                                    | 152.40                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Dividend Yield Fund               | 2,224.85                                                                                  | 1,909.86                                              |
|                                                                                                     |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,953.29                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Equity Savings Fund               | 437.04                                                                                    | 107.02                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 6,167.46                                                                                  | 3,153.06                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Focused Fund                      | 3,819.93                                                                                  | 3,423.33                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 6,322.62                                                                                  | 3,603.50                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Liquid Fund                       | 9,901.77                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Mid Cap Fund                      | 4,482.03                                                                                  | 2,378.31                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Multi Cap Fund                    | 4,446.44                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Short Duration Fund               | 3,328.62                                                                                  | 1,212.45                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Small Cap Fund                    | 1,494.52                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 2,522.00                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Value Fund                        | 3,783.84                                                                                  | 1,441.40                                              |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 14.41                                                                                     | 8.77                                                  |
|                                                                                                     |                                              | Baroda BNP Paribas Childrens Fund                    | 110.02                                                                                    | 108.11                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Energy Opportunities Fund         | 3,462.35                                                                                  | 3,981.87                                              |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| IDBI Bank Limited                                                                                   | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas Value Fund                        | 439.93                                                                                    | 388.50                                                |
|                                                                                                     |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 1.78                                                                                      | -                                                     |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
| IndoStar Capital Finance Limited                                                                    | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas Aggressive Hybrid Fund            | 4,003.52                                                                                  | 3,303.67                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 6,445.03                                                                                  | 2,005.18                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 2,758.60                                                                                  | 1,750.68                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Credit Risk Fund                  | 2,063.90                                                                                  | 948.79                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Equity Savings Fund               | 303.93                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Low Duration Fund                 | 498.13                                                                                    | 501.24                                                |
|                                                                                                     |                                              | Baroda BNP Paribas Money Market Fund                 | 2,275.42                                                                                  | 2,287.46                                              |
| Jamnagar Utilities & Power Private Limited                                                          | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Short Duration Fund               | 498.13                                                                                    | 501.24                                                |
|                                                                                                     |                                              |                                                      |                                                                                           |                                                       |
|                                                                                                     |                                              | Baroda BNP Paribas Aggressive Hybrid Fund            | 4,826.76                                                                                  | 1,519.32                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 12,738.45                                                                                 | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 5,407.35                                                                                  | 2,532.20                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Credit Risk Fund                  | 193.18                                                                                    | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Overnight Fund                    | 7,495.85                                                                                  | -                                                     |
|                                                                                                     |                                              | Baroda BNP Paribas Retirement Fund                   | 1,067.55                                                                                  | 1,012.88                                              |
|                                                                                                     |                                              | Baroda BNP Paribas Short Duration Fund               | 5,684.32                                                                                  | 1,012.88                                              |

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996  
Investments made by the schemes of Baroda BNP Paribas Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Name of the Company                                               | Name of the scheme invested by the Company   | Investment made by the scheme in the company         | Aggregate cost of acquisition during the period ended March 31, 2025<br>(Rupees in Lakhs) | Outstanding as on March 31, 2025<br>(Rupees in Lakhs) |
|-------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------|
| Kansai Nerolac Paints Ltd.                                        | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas India Consumption Fund            | 20.84                                                                                     | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Mid Cap Fund                      | 116.64                                                                                    | -                                                     |
| Kisetsu Saison Fin Ind Pvt Ltd                                    | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Liquid Fund                       | 51,500.42                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 2,452.65                                                                                  | -                                                     |
| L&T Finance Limited<br>(A Subsidiary of Larsen & Toubro Limited ) |                                              | Baroda BNP Paribas Arbitrage Fund                    | 4,058.75                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 1,460.73                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Business Cycle Fund               | 437.86                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 973.82                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Liquid Fund                       | 12,450.20                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Mid Cap Fund                      | 1,139.57                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Overnight Fund                    | 33,982.25                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas NIFTY Midcap 150 IndexFund        | 4.36                                                                                      | 3.14                                                  |
|                                                                   |                                              |                                                      |                                                                                           |                                                       |
|                                                                   |                                              |                                                      |                                                                                           |                                                       |
| Larsen & Toubro Limited                                           | Baroda BNP Paribas Arbitrage Fund            | Baroda BNP Paribas Aggressive Hybrid Fund            | 177.20                                                                                    | 4,714.61                                              |
|                                                                   |                                              | Baroda BNP Paribas Money Market Fund                 |                                                                                           |                                                       |
|                                                                   | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas Arbitrage Fund                    | 11,053.52                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 4,839.26                                                                                  | 11,457.29                                             |
|                                                                   |                                              | Baroda BNP Paribas Business Cycle Fund               | 163.65                                                                                    | 2,200.15                                              |
|                                                                   |                                              | Baroda BNP Paribas Conservative Hybrid Fund          |                                                                                           | 386.91                                                |
|                                                                   |                                              | Baroda BNP Paribas Dividend Yield Fund               | 1,136.13                                                                                  | 1,047.69                                              |
|                                                                   |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 858.12                                                                                    | 2,235.77                                              |
|                                                                   |                                              | Baroda BNP Paribas Equity Savings Fund               | 557.75                                                                                    | 259.13                                                |
|                                                                   |                                              | Baroda BNP Paribas Flexi Cap Fund                    |                                                                                           | 1,917.73                                              |
|                                                                   |                                              | Baroda BNP Paribas Focused Fund                      | 2,671.36                                                                                  | 1,746.15                                              |
|                                                                   |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 639.09                                                                                    | 2,001.09                                              |
|                                                                   |                                              | Baroda BNP Paribas Large Cap Fund                    | 327.93                                                                                    | 9,429.21                                              |
|                                                                   |                                              | Baroda BNP Paribas Liquid Fund                       | 322,254.59                                                                                | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Manufacturing Fund                | 1,887.89                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Multi Asset Fund                  | -                                                                                         | 4,714.61                                              |
|                                                                   |                                              | Baroda BNP Paribas Multi Cap Fund                    | 1,923.52                                                                                  | 4,152.24                                              |
|                                                                   |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 611.21                                                                                    | 246.59                                                |
|                                                                   |                                              | Baroda BNP Paribas Overnight Fund                    | 58,482.94                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Retirement Fund                   | 435.45                                                                                    | 377.17                                                |
|                                                                   |                                              | Baroda BNP Paribas Short Duration Fund               | 1,009.51                                                                                  | 1,014.93                                              |
|                                                                   |                                              | Baroda BNP Paribas Small Cap Fund                    | 2,171.84                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 2,599.43                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Value Fund                        | 3,073.57                                                                                  | 3,492.30                                              |
|                                                                   |                                              | Baroda BNP Paribas Childrens Fund                    | 188.20                                                                                    | 181.60                                                |
|                                                                   |                                              |                                                      |                                                                                           |                                                       |
|                                                                   |                                              | Baroda BNP Paribas Arbitrage Fund                    | 1,938.44                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 2,985.77                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 566.45                                                                                    | 195.37                                                |
|                                                                   |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 3,009.90                                                                                  | 1,064.45                                              |
|                                                                   |                                              | Baroda BNP Paribas Equity Savings Fund               | 427.62                                                                                    | 107.79                                                |
|                                                                   |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 1,365.39                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 1,319.08                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Multi Cap Fund                    | 3,025.57                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 56.99                                                                                     | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Retirement Fund                   | 435.09                                                                                    | 296.43                                                |
|                                                                   |                                              | Baroda BNP Paribas Value Fund                        | 4,340.81                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Childrens Fund                    | 145.11                                                                                    | 71.86                                                 |
| Oil & Natural Gas Corporation Limited                             | Baroda BNP Paribas Liquid Fund               | Baroda BNP Paribas Arbitrage Fund                    | 3,567.40                                                                                  | 384.17                                                |
|                                                                   |                                              | Baroda BNP Paribas Dividend Yield Fund               | 1,193.93                                                                                  | 1,010.16                                              |
|                                                                   |                                              | Baroda BNP Paribas Manufacturing Fund                | 2,989.96                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 165.97                                                                                    | 58.39                                                 |
|                                                                   |                                              | Baroda BNP Paribas Energy Opportunities Fund         | 4,935.36                                                                                  | 5,173.98                                              |
| Piramal Capital & Housing Finance Limited                         | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Aggressive Hybrid Fund            | 2,001.99                                                                                  | 1,893.37                                              |
|                                                                   |                                              | Baroda BNP Paribas Arbitrage Fund                    | 4,322.77                                                                                  | 1,279.77                                              |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 14,738.34                                                                                 | 10,314.06                                             |
|                                                                   |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 2,783.46                                                                                  | 1,401.32                                              |
|                                                                   |                                              | Baroda BNP Paribas Credit Risk Fund                  | 1,468.49                                                                                  | 1,301.02                                              |
|                                                                   |                                              | Baroda BNP Paribas Equity Savings Fund               | 589.68                                                                                    | 125.54                                                |
|                                                                   |                                              | Baroda BNP Paribas Liquid Fund                       | 165,778.88                                                                                | 19,766.20                                             |
|                                                                   |                                              | Baroda BNP Paribas Low Duration Fund                 | 1,643.24                                                                                  | 967.81                                                |
|                                                                   |                                              | Baroda BNP Paribas Money Market Fund                 | 2,394.22                                                                                  | 1,451.71                                              |
|                                                                   |                                              | Baroda BNP Paribas Retirement Fund                   | 436.76                                                                                    | 425.53                                                |
|                                                                   |                                              | Baroda BNP Paribas Short Duration Fund               | 1,000.00                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 5,740.45                                                                                  | 2,485.48                                              |
| Piramal Enterprises Limited                                       | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 5,637.25                                                                                  | 14.82                                                 |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 2,430.28                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 88.21                                                                                     | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Liquid Fund                       | 12,257.50                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Mid Cap Fund                      | 236.87                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Multi Cap Fund                    | 1,882.74                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 2,430.28                                                                                  | -                                                     |
| Punjab National Bank                                              | Baroda BNP Paribas Gilt Fund                 | Baroda BNP Paribas Arbitrage Fund                    | 18,521.18                                                                                 | 1,376.58                                              |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 9,284.58                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 481.19                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 761.74                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Equity Savings Fund               | 157.19                                                                                    | 124.97                                                |
|                                                                   |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 3,539.56                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Focused Fund                      | 2,783.16                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 1,764.09                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Large Cap Fund                    | 2,654.68                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Liquid Fund                       | 522,114.36                                                                                | 64,189.60                                             |
|                                                                   |                                              | Baroda BNP Paribas Low Duration Fund                 | 2,508.43                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Money Market Fund                 | 9,809.94                                                                                  | 4,761.75                                              |
|                                                                   |                                              | Baroda BNP Paribas Multi Cap Fund                    | 2,044.48                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas NIFTY BANK ETF                    | 60.74                                                                                     | 11.30                                                 |
|                                                                   |                                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund   | 61.95                                                                                     | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Overnight Fund                    | 124,872.06                                                                                | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Small Cap Fund                    | 2,053.86                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 29,232.93                                                                                 | 4,754.61                                              |
|                                                                   |                                              | Baroda BNP Paribas Value Fund                        | 2,806.40                                                                                  | -                                                     |
|                                                                   |                                              |                                                      |                                                                                           |                                                       |
| RBL Bank Limited                                                  | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas Arbitrage Fund                    | 13,391.69                                                                                 | 1,574.78                                              |
|                                                                   |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 4,391.01                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 307.46                                                                                    | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 1,479.97                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas India Consumption Fund            | 1,109.69                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Mid Cap Fund                      | 1,013.79                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Multi Cap Fund                    | 3,499.80                                                                                  | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Small Cap Fund                    | 2,984.06                                                                                  | -                                                     |
| Reliance Jio Infocomm Limited                                     | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Liquid Fund                       | 69,036.65                                                                                 | -                                                     |
|                                                                   |                                              | Baroda BNP Paribas Overnight Fund                    | 19,996.29                                                                                 | -                                                     |
|                                                                   |                                              |                                                      |                                                                                           |                                                       |

Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996  
Investments made by the schemes of Baroda BNP Paribas Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Name of the Company                                                          | Name of the scheme invested by the Company   | Investment made by the scheme in the company         | Aggregate cost of acquisition during the period ended March 31, 2025<br>(Rupees in Lakhs) | Outstanding as on March 31, 2025<br>(Rupees in Lakhs) |
|------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------|
| Reliance Retail Ventures Limited                                             | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 3,498.84                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 10,495.86                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 361,981.55                                                                                | 19,851.52                                             |
|                                                                              |                                              | Baroda BNP Paribas Low Duration Fund                 | 999.61                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Multi Asset Fund                  | 3,498.62                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Overnight Fund                    | 111,964.21                                                                                | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 4,996.47                                                                                  | -                                                     |
| SBI Cards & Payment Services Ltd.<br>(A Subsidiary of State Bank of India )  |                                              | Baroda BNP Paribas Arbitrage Fund                    | 1,011.79                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 88.94                                                                                     | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 8.03                                                                                      | 6.81                                                  |
| SBI Life Insurance Company Limited<br>(A Subsidiary of State Bank of India ) |                                              | Baroda BNP Paribas Arbitrage Fund                    | 1,437.67                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 294.92                                                                                    | 309.57                                                |
|                                                                              |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 104.61                                                                                    | 42.32                                                 |
|                                                                              |                                              | Baroda BNP Paribas Value Fund                        | 2,320.03                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Childrens Fund                    | 103.36                                                                                    | 108.35                                                |
| SBICAP Securities Limited<br>(A Subsidiary of State Bank of India )          |                                              | Baroda BNP Paribas Liquid Fund                       | 39,293.09                                                                                 | 9,845.88                                              |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| Shriram Finance Limited                                                      | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas Arbitrage Fund                    | 5,968.66                                                                                  | 285.36                                                |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 8,185.07                                                                                  | 8,702.52                                              |
|                                                                              |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 758.79                                                                                    | 262.40                                                |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 2,991.88                                                                                  | 1,306.56                                              |
|                                                                              |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 4,108.71                                                                                  | 3,936.00                                              |
|                                                                              |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 4,642.81                                                                                  | 4,592.00                                              |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 89,611.01                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Low Duration Fund                 | 3,476.06                                                                                  | 1,005.77                                              |
|                                                                              |                                              | Baroda BNP Paribas Mid Cap Fund                      | 3,680.10                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 114.00                                                                                    | 55.96                                                 |
|                                                                              |                                              | Baroda BNP Paribas Short Duration Fund               | 1,813.66                                                                                  | 703.53                                                |
|                                                                              |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 9,667.06                                                                                  | 1,508.66                                              |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| Shriram Housing Finance Ltd.<br>(A Subsidiary of Shriram Finance Limited )   |                                              | Baroda BNP Paribas Liquid Fund                       | 12,745.40                                                                                 | -                                                     |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| State Bank of India                                                          | Baroda BNP Paribas Liquid Fund               | Baroda BNP Paribas Arbitrage Fund                    | 16,620.51                                                                                 | 1,938.39                                              |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 4,151.24                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Banking & Financial Services Fund | 1,064.14                                                                                  | 1,168.82                                              |
|                                                                              |                                              | Baroda BNP Paribas Business Cycle Fund               | 276.95                                                                                    | 555.48                                                |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 230.34                                                                                    | 400.11                                                |
|                                                                              |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 841.16                                                                                    | 1,874.75                                              |
|                                                                              |                                              | Baroda BNP Paribas Equity Savings Fund               | 98.47                                                                                     | 216.79                                                |
|                                                                              |                                              | Baroda BNP Paribas Large Cap Fund                    | -                                                                                         | 3,124.58                                              |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 192,415.48                                                                                | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Low Duration Fund                 | 1,397.30                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Money Market Fund                 | 480.77                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Multi Asset Fund                  |                                                                                           | 1,249.83                                              |
|                                                                              |                                              | Baroda BNP Paribas Multi Cap Fund                    | 5,306.84                                                                                  | 3,857.50                                              |
|                                                                              |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 380.45                                                                                    | 180.70                                                |
|                                                                              |                                              | Baroda BNP Paribas NIFTY BANK ETF                    | 215.56                                                                                    | 36.66                                                 |
|                                                                              |                                              | Baroda BNP Paribas Overnight Fund                    | 23,795.65                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Retirement Fund                   | 359.16                                                                                    | 347.18                                                |
|                                                                              |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 14,840.68                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Value Fund                        | 4,793.92                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Childrens Fund                    | 150.99                                                                                    | 146.59                                                |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| Tata Capital Housing Finance Limited                                         | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Aggressive Hybrid Fund            | 692.03                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 1,551.48                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 2,332.18                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 19,679.36                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Overnight Fund                    | 14,997.29                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Short Duration Fund               | 988.61                                                                                    | -                                                     |
| Tata Capital Limited                                                         | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Aggressive Hybrid Fund            | 2,530.43                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 9,801.16                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 1,019.21                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Equity Savings Fund               | 1,010.41                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 54,705.15                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Money Market Fund                 | 519.23                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Overnight Fund                    | 12,497.80                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Short Duration Fund               | 509.60                                                                                    | -                                                     |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| Tata Communications Limited                                                  | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 295.31                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 2,366.89                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Business Cycle Fund               | 559.25                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 144.17                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,041.63                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Equity Savings Fund               | 88.79                                                                                     | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 1,287.43                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Focused Fund                      | 1,791.04                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Innovation Fund                   | 2,434.71                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 1,184.32                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Mid Cap Fund                      | 2,006.58                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Multi Cap Fund                    | 2,881.69                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 6.94                                                                                      | 4.81                                                  |
| Tech Mahindra Limited                                                        | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund                    | 2,904.01                                                                                  | 970.08                                                |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 2,023.30                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Conservative Hybrid Fund          | 188.77                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,101.84                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Equity Savings Fund               | 140.41                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 840.27                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Focused Fund                      | 2,004.76                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 790.29                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Multi Cap Fund                    | 5,814.08                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 134.19                                                                                    | 55.11                                                 |
|                                                                              |                                              | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund   | 181.56                                                                                    | 109.23                                                |
|                                                                              |                                              | Baroda BNP Paribas Retirement Fund                   | 207.36                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Value Fund                        | 3,824.64                                                                                  | -                                                     |
| Union Bank of India                                                          | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas Aggressive Hybrid Fund            | 2,457.82                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Arbitrage Fund                    | 491.63                                                                                    | 476.34                                                |
|                                                                              |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 902.72                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Liquid Fund                       | 95,992.07                                                                                 | 27,311.24                                             |
|                                                                              |                                              | Baroda BNP Paribas Low Duration Fund                 | 1,858.22                                                                                  | 1,888.35                                              |
|                                                                              |                                              | Baroda BNP Paribas Money Market Fund                 | 9,402.14                                                                                  | 7,588.06                                              |
|                                                                              |                                              | Baroda BNP Paribas Overnight Fund                    | 34,993.75                                                                                 | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Ultra Short Duration Fund         | 7,092.35                                                                                  | 1,888.35                                              |
|                                                                              |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | 6.03                                                                                      | 6.12                                                  |
|                                                                              |                                              |                                                      |                                                                                           |                                                       |
| Wipro Limited                                                                | Baroda BNP Paribas Arbitrage Fund            | Baroda BNP Paribas Arbitrage Fund                    | 4,574.68                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Balanced Advantage Fund           | 5,861.50                                                                                  | 5,113.88                                              |
|                                                                              | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Conservative Hybrid Fund          | 238.41                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Dividend Yield Fund               | 1,119.07                                                                                  | 1,049.00                                              |
|                                                                              |                                              | Baroda BNP Paribas ELSS Tax Saver Fund               | 1,311.98                                                                                  | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Equity Savings Fund               | 175.65                                                                                    | -                                                     |
|                                                                              |                                              | Baroda BNP Paribas Flexi Cap Fund                    | 2,422.99                                                                                  | 2,098.00                                              |
|                                                                              |                                              | Baroda BNP Paribas Focused Fund                      | 3,299.56                                                                                  | 2,884.75                                              |
|                                                                              |                                              | Baroda BNP Paribas Large & Mid Cap Fund              | 2,936.66                                                                                  | 2,556.94                                              |
|                                                                              |                                              | Baroda BNP Paribas Nifty 50 Index Fund               | 114.97                                                                                    | 45.23                                                 |
|                                                                              |                                              | Baroda BNP Paribas Value Fund                        | 3,134.14                                                                                  | 1,311.25                                              |
|                                                                              |                                              | Baroda BNP Paribas Childrens Fund                    | 173.27                                                                                    | 125.88                                                |



Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996  
Investments made by the schemes of Baroda BNP Paribas Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Name of the Company                                    | Name of the scheme invested by the Company   | Investment made by the scheme in the company   | Aggregate cost of acquisition during the period ended March 31, 2025 (Rupees in Lakhs) | Outstanding as on March 31, 2025 (Rupees in Lakhs) |
|--------------------------------------------------------|----------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------|
| Mangalore Refinery and Petrochemicals Limited          |                                              | Baroda BNP Paribas Dividend Yield Fund         | 841.93                                                                                 | -                                                  |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| JK Cement Limited                                      | Baroda BNP Paribas Ultra Short Duration Fund | Baroda BNP Paribas Arbitrage Fund              | 423.69                                                                                 | -                                                  |
|                                                        |                                              | Baroda BNP Paribas Large & Mid Cap Fund        | 1,758.49                                                                               | 1,849.74                                           |
|                                                        |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 6.60                                                                                   | 5.13                                               |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| L&T Technology Services Limited                        |                                              | Baroda BNP Paribas Arbitrage Fund              | 100.85                                                                                 | -                                                  |
| (A Subsidiary of Larsen & Toubro Limited )             |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 4.90                                                                                   | 3.24                                               |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Life Insurance Corporation Of India                    | Baroda BNP Paribas Liquid Fund               | Baroda BNP Paribas Arbitrage Fund              | 39.64                                                                                  | -                                                  |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Patanjali Foods Limited                                | Baroda BNP Paribas Money Market Fund         | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 6.83                                                                                   | 5.15                                               |
|                                                        | Baroda BNP Paribas Gilt Fund                 |                                                |                                                                                        |                                                    |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| CESC Limited                                           | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund              | 137.41                                                                                 | -                                                  |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| ACC Ltd.                                               |                                              | Baroda BNP Paribas Arbitrage Fund              | 3,732.46                                                                               | 571.14                                             |
| (A Subsidiary of Ambuja Cements Limited )              |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 5.23                                                                                   | 3.32                                               |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Adani Enterprises Limited                              | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Arbitrage Fund              | 5,147.42                                                                               | 1,653.48                                           |
|                                                        |                                              | Baroda BNP Paribas Nifty 50 Index Fund         | 130.00                                                                                 | 36.80                                              |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Narayana Hrudayalaya Ltd.                              | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas Small Cap Fund              | 2,591.81                                                                               | -                                                  |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Kaynes Technology India Limited                        | Baroda BNP Paribas Gilt Fund                 | Baroda BNP Paribas ELSS Tax Saver Fund         | 700.00                                                                                 | -                                                  |
|                                                        |                                              | Baroda BNP Paribas Flexi Cap Fund              | 3,020.98                                                                               | 3,323.15                                           |
|                                                        |                                              | Baroda BNP Paribas Focused Fund                | 1,471.19                                                                               | 1,661.57                                           |
|                                                        |                                              | Baroda BNP Paribas Large & Mid Cap Fund        | 2,931.09                                                                               | 3,797.88                                           |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| Adani Total Gas Limited                                | Baroda BNP Paribas Overnight Fund            | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 4.25                                                                                   | 4.18                                               |
|                                                        |                                              |                                                |                                                                                        |                                                    |
| LIC Housing Finance Limited                            |                                              | Baroda BNP Paribas Aggressive Hybrid Fund      | 1,500.00                                                                               | -                                                  |
| (A Subsidiary of Life Insurance Corporation Of India ) |                                              | Baroda BNP Paribas Arbitrage Fund              | 7,082.79                                                                               | 1,409.63                                           |
|                                                        |                                              | Baroda BNP Paribas Balanced Advantage Fund     | 8,441.19                                                                               | -                                                  |
|                                                        |                                              | Baroda BNP Paribas Conservative Hybrid Fund    | 501.51                                                                                 | 502.83                                             |
|                                                        |                                              | Baroda BNP Paribas Corporate Bond Fund         | 1,003.02                                                                               | 1,005.67                                           |
|                                                        |                                              | Baroda BNP Paribas Liquid Fund                 | 98,919.32                                                                              | 2,479.19                                           |
|                                                        |                                              | Baroda BNP Paribas Mid Cap Fund                | -                                                                                      | 3,044.79                                           |
|                                                        |                                              | Baroda BNP Paribas Money Market Fund           | 6,245.94                                                                               | 4,698.55                                           |
|                                                        |                                              | Baroda BNP Paribas Overnight Fund              | 17,496.73                                                                              | -                                                  |
|                                                        |                                              | Baroda BNP Paribas Short Duration Fund         | 4,017.17                                                                               | 1,005.67                                           |
|                                                        |                                              | Baroda BNP Paribas Ultra Short Duration Fund   | 11,011.01                                                                              | -                                                  |
|                                                        |                                              | Baroda BNP Paribas NIFTY Midcap 150 Index Fund | 6.37                                                                                   | 4.34                                               |
|                                                        |                                              |                                                |                                                                                        |                                                    |

Towards FI & MM Funds/ debt & related instruments: The above investments have been made on account of their high credit quality and competitive yields (with respect of debt instruments)  
Towards Equity & Hybrid Funds/ Equity & related instruments: attractive valuations in respect of equity investments and  
Towards Arbitrage Fund/ Derivative & related instruments: better arbitrage opportunity.

Baroda BNP Paribas Floater Fund and Baroda BNP Paribas Medium Duration Fund got merged with Baroda BNP Paribas Money Market Fund and Baroda BNP Paribas Credit Risk Fund respectively effective September 11, 2024. Investments made by the merged schemes i.e. Baroda BNP Paribas Floater Fund and Baroda BNP Paribas Medium Duration Fund are accordingly disclosed under surviving schemes i.e. Baroda BNP Paribas Money Market Fund and Baroda BNP Paribas Credit Risk Fund respectively.

Aggregate cost of acquisition during the period is inclusive of accrued interest , however outstanding exposure is market value base on clean price.

BARODA BNP PARIBAS MUTUAL FUND

Annexure II

Brokerage on Unit capital Investment  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                          | Broker Name                            | Period Coverd                  | Business given (Amount & % of total business received by the fund) |        | Commission paid ( Amount & % of total commission paid by the fund) |        |
|------------------------------------------------------|----------------------------------------|--------------------------------|--------------------------------------------------------------------|--------|--------------------------------------------------------------------|--------|
|                                                      |                                        |                                | Amount                                                             | %      | Amount                                                             | %      |
| Baroda BNP Paribas Aqua Fund of Fund                 | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.45                                                               | 0.22%  | 0.04                                                               | 0.11%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 7.58                                                               | 3.63%  | 4.12                                                               | 10.51% |
| Baroda BNP Paribas Arbitrage Fund                    | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 11,953.31                                                          | 4.57%  | 29.08                                                              | 8.04%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 1.50                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 223.03                                                             | 0.09%  | 1.34                                                               | 0.37%  |
| Baroda BNP Paribas Business Cycle Fund               | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 839.00                                                             | 4.33%  | 447.97                                                             | 55.11% |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.42                                                               | 0.00%  | 0.14                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 43.87                                                              | 0.23%  | 2.95                                                               | 0.36%  |
| Baroda BNP Paribas Money Market Fund                 | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 4,038.96                                                           | 1.77%  | 0.37                                                               | 9.70%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.00                                                               | 0.00%  | 0.00                                                               | 0.10%  |
| Baroda BNP Paribas Banking and PSU Bond Fund         | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 59.83                                                              | 18.27% | 6.50                                                               | 85.17% |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.25                                                               | 0.08%  | 0.01                                                               | 0.07%  |
| Baroda BNP Paribas Banking & Financial Services Fund | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 410.62                                                             | 3.70%  | 38.92                                                              | 15.34% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 1.80                                                               | 0.02%  | 0.04                                                               | 0.01%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 8.22                                                               | 0.07%  | 0.28                                                               | 0.11%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 0.11                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Corporate Bond Fund               | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 859.44                                                             | 11.17% | 1.30                                                               | 31.54% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.10                                                               | 0.00%  | 0.00                                                               | 0.10%  |
| Baroda BNP Paribas Conservative Hybrid Fund          | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 85.94                                                              | 0.52%  | 5.64                                                               | 0.55%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.39                                                               | 0.00%  | 58.00                                                              | 5.61%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.45                                                               | 0.00%  | 127.50                                                             | 12.33% |
| Baroda BNP Paribas Credit Risk Fund                  | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 382.07                                                             | 11.49% | 34.55                                                              | 35.92% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.30                                                               | 0.01%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 1.18                                                               | 0.04%  | 0.42                                                               | 0.43%  |
| Baroda BNP Paribas Balanced Advantage Fund           | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 28,607.90                                                          | 30.26% | 2,484.09                                                           | 56.39% |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 346.05                                                             | 0.37%  | 0.98                                                               | 0.02%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.19                                                               | 0.00%  | 0.01                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 7.01                                                               | 0.01%  | 0.32                                                               | 0.01%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 380.62                                                             | 0.40%  | 9.80                                                               | 0.22%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 11.01                                                              | 0.01%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Energy Opportunities Fund         | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 62,591.35                                                          | 88.20% | 129.27                                                             | 90.61% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 13.94                                                              | 0.02%  | 0.05                                                               | 0.03%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Equity Savings Fund               | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 1,514.70                                                           | 28.90% | 212.30                                                             | 80.40% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.30                                                               | 0.01%  | 0.01                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 6.34                                                               | 0.12%  | 0.19                                                               | 0.07%  |
| Baroda BNP Paribas Dynamic Bond Fund                 | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 541.56                                                             | 8.00%  | 5.74                                                               | 5.16%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.00                                                               | 0.00%  | 0.19                                                               | 0.18%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.49                                                               | 0.01%  | 0.02                                                               | 0.02%  |
| Baroda BNP Paribas Focused Fund                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 391.02                                                             | 3.94%  | 11.93                                                              | 1.01%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 5.59                                                               | 0.06%  | 0.46                                                               | 0.04%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 45.61                                                              | 0.46%  | 12.41                                                              | 1.05%  |
| Baroda BNP Paribas Floater Fund                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 23.84                                                              | 1.47%  | 0.29                                                               | 48.27% |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.00                                                               | 0.00%  | 0.00                                                               | 0.81%  |
| Baroda BNP Paribas Flexi Cap Fund                    | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 7,586.03                                                           | 53.49% | 1,048.35                                                           | 69.36% |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 0.07                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.01                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 13.13                                                              | 0.09%  | 0.40                                                               | 0.03%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 217.44                                                             | 1.53%  | 50.13                                                              | 3.32%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 1.29                                                               | 0.01%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Gilt Fund                         | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 83.61                                                              | 0.05%  | 2.21                                                               | 2.37%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.20                                                               | 0.00%  | 0.12                                                               | 0.13%  |
| Baroda BNP Paribas Multi Cap Fund                    | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 19,247.34                                                          | 41.88% | 1,158.09                                                           | 44.27% |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 1.64                                                               | 0.00%  | 0.02                                                               | 0.00%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.65                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 108.12                                                             | 0.24%  | 9.92                                                               | 0.38%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 250.29                                                             | 0.54%  | 26.26                                                              | 1.00%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 2.18                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas India Consumption Fund            | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 619.75                                                             | 2.94%  | 11.83                                                              | 0.62%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 11.86                                                              | 0.06%  | 1.10                                                               | 0.06%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 1,952.86                                                           | 9.26%  | 172.65                                                             | 9.08%  |
| Baroda BNP Paribas Innovation Fund                   | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 6,281.45                                                           | 36.31% | 1,044.55                                                           | 60.49% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 16.20                                                              | 0.09%  | 1.23                                                               | 0.07%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 494.37                                                             | 2.86%  | 131.52                                                             | 7.62%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 2.14                                                               | 0.01%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Childrens Fund                    | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 6,489.44                                                           | 82.46% | 35.26                                                              | 87.41% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 4.64                                                               | 0.06%  | 0.03                                                               | 0.08%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 161.77                                                             | 2.06%  | 0.04                                                               | 0.09%  |
| Baroda BNP Paribas Large Cap Fund                    | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 5,874.80                                                           | 7.79%  | 119.79                                                             | 5.26%  |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 0.62                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.05                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 208.94                                                             | 0.28%  | 18.67                                                              | 0.82%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 537.29                                                             | 0.71%  | 22.47                                                              | 0.99%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 1.86                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Large & Mid Cap Fund              | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 26,646.17                                                          | 50.21% | 1,093.40                                                           | 65.19% |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 1.41                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.61                                                               | 0.00%  | 0.01                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 70.38                                                              | 0.13%  | 0.68                                                               | 0.04%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 130.80                                                             | 0.25%  | 2.40                                                               | 0.14%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 5.88                                                               | 0.01%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Liquid Fund                       | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 122,994.40                                                         | 1.43%  | 12.85                                                              | 13.41% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 16.31                                                              | 0.00%  | 0.02                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 403.50                                                             | 0.00%  | 0.16                                                               | 0.16%  |
| Baroda BNP Paribas Low Duration Fund                 | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 2,110.23                                                           | 3.75%  | 1.11                                                               | 0.87%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.00                                                               | 0.00%  | 0.02                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 1.32                                                               | 0.00%  | 0.07                                                               | 0.05%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 10.00                                                              | 0.02%  | -                                                                  | 0.00%  |



**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure II**

Brokerage on Unit capital Investment  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                          | Broker Name                            | Period Coverd                  | Business given (Amount & % of total business received by the fund) |        | Commission paid ( Amount & % of total commission paid by the fund) |        |
|------------------------------------------------------|----------------------------------------|--------------------------------|--------------------------------------------------------------------|--------|--------------------------------------------------------------------|--------|
|                                                      |                                        |                                | Amount                                                             | %      | Amount                                                             | %      |
| Baroda BNP Paribas Multi Asset Fund                  | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 8,126.75                                                           | 41.81% | 976.24                                                             | 71.51% |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.01                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 12.98                                                              | 0.07%  | 0.47                                                               | 0.03%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 107.51                                                             | 0.55%  | 54.81                                                              | 4.01%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 1.23                                                               | 0.01%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Mid Cap Fund                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 4,787.48                                                           | 18.50% | 140.91                                                             | 5.12%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 70.79                                                              | 0.27%  | 12.03                                                              | 0.44%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 231.56                                                             | 0.89%  | 21.63                                                              | 0.79%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 2.18                                                               | 0.01%  | -                                                                  | 0.00%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 110,977.39                                                         | 69.05% | 1,015.05                                                           | 70.26% |
| Baroda BNP Paribas Manufacturing Fund                | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.13                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 148.79                                                             | 0.09%  | 1.75                                                               | 0.12%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 6,612.14                                                           | 4.11%  | 47.10                                                              | 3.26%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 0.22                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 8.34                                                               | 4.25%  | 0.46                                                               | 21.70% |
| Baroda BNP Paribas Medium Duration Fund              | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 139.99                                                             | 71.32% | 0.34                                                               | 15.88% |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 678.41                                                             | 93.75% | 4.87                                                               | 72.50% |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.01%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 288.69                                                             | 29.40% | 0.85                                                               | 50.84% |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund       | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 17.31                                                              | 1.76%  | 0.04                                                               | 2.25%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 7.55                                                               | 0.77%  | 0.01                                                               | 0.48%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 391.20                                                             | 19.56% | 17.11                                                              | 92.96% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.40                                                               | 0.02%  | 0.00                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 6.37                                                               | 0.32%  | 0.07                                                               | 0.40%  |
| Baroda BNP Paribas Nifty 50 Index Fund               | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 0.54                                                               | 0.03%  | -                                                                  | 0.00%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 1,517.51                                                           | 44.78% | 3.81                                                               | 69.45% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 7.29                                                               | 0.22%  | 0.02                                                               | 0.34%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 23.28                                                              | 0.69%  | 0.03                                                               | 0.53%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 959.96                                                             | 55.67% | 10.38                                                              | 83.54% |
| Baroda BNP Paribas NIFTYSDL December 2026 Index Fund | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 0.90                                                               | 0.05%  | 0.00                                                               | 0.03%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 88,627.06                                                          | 1.77%  | 2.89                                                               | 29.12% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | -                                                                  | 0.00%  | 0.00                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 4.01                                                               | 0.00%  | 0.00                                                               | 0.01%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 5.25                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Retirement Fund                   | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 29,473.55                                                          | 73.85% | 380.19                                                             | 78.31% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 2.15                                                               | 0.01%  | 0.03                                                               | 0.01%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 291.71                                                             | 0.73%  | 2.43                                                               | 0.50%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 6,721.49                                                           | 26.45% | 1,106.18                                                           | 60.77% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 37.48                                                              | 0.15%  | 4.55                                                               | 0.25%  |
| Baroda BNP Paribas Small Cap Fund                    | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 708.33                                                             | 2.79%  | 92.09                                                              | 5.06%  |
|                                                      | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 5.58                                                               | 0.02%  | -                                                                  | 0.00%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 324.62                                                             | 1.45%  | 8.84                                                               | 0.54%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 23.62                                                              | 0.11%  | 5.28                                                               | 0.32%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 287.20                                                             | 1.28%  | 48.07                                                              | 2.92%  |
| Baroda BNP Paribas Aggressive Hybrid Fund            | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 1,047.05                                                           | 8.99%  | 19.51                                                              | 19.09% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.00                                                               | 0.00%  | 0.08                                                               | 0.07%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 14.69                                                              | 0.13%  | 1.79                                                               | 1.75%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 1,026.30                                                           | 21.49% | 178.50                                                             | 16.99% |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.24                                                               | 0.01%  | 0.00                                                               | 0.00%  |
| Baroda BNP Paribas ELSS Tax Saver Fund               | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 27.10                                                              | 0.57%  | 9.91                                                               | 0.94%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 41.75                                                              | 0.87%  | 10.39                                                              | 0.99%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 10,956.22                                                          | 2.38%  | 4.19                                                               | 14.69% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 0.27                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 6.22                                                               | 0.00%  | 0.03                                                               | 0.09%  |
| Baroda BNP Paribas Ultra Short Duration Fund         | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 5,768.64                                                           | 62.19% | 1,210.84                                                           | 65.99% |
|                                                      | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2024 to 31-March-2025 | 0.05                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | BOB Capital Markets Ltd                | 01-April-2024 to 31-March-2025 | 0.10                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 6.60                                                               | 0.07%  | 0.29                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 244.34                                                             | 2.63%  | 72.97                                                              | 3.98%  |
| Baroda BNP Paribas Value Fund                        | The Nainital Bank Limited              | 01-April-2024 to 31-March-2025 | 0.13                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                                      | Bank of Baroda                         | 01-April-2024 to 31-March-2025 | 90,558.01                                                          | 78.71% | 700.92                                                             | 81.22% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2024 to 31-March-2025 | 120.97                                                             | 0.11%  | 1.05                                                               | 0.12%  |
|                                                      | Sharekhan Limited                      | 01-April-2024 to 31-March-2025 | 4,313.68                                                           | 3.75%  | 19.22                                                              | 2.23%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 1.42                                                               | 0.51%  | 0.05                                                               | 0.07%  |
| Baroda BNP Paribas Aqua Fund of Fund                 | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 41.82                                                              | 14.88% | 10.59                                                              | 15.89% |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 32.69                                                              | 0.04%  | 1.16                                                               | 0.82%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 4,660.07                                                           | 5.40%  | 5.70                                                               | 4.05%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.69                                                               | 0.02%  | 0.11                                                               | 0.02%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 37.68                                                              | 0.94%  | 3.31                                                               | 0.67%  |
| Baroda BNP Paribas Arbitrage Fund                    | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 871.84                                                             | 21.65% | 444.19                                                             | 89.65% |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 1.05                                                               | 0.02%  | 0.00                                                               | 0.02%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 293.52                                                             | 5.01%  | 1.28                                                               | 42.55% |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 0.26                                                               | 0.07%  | 0.01                                                               | 0.08%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 127.78                                                             | 35.58% | 7.71                                                               | 92.61% |
| Baroda BNP Paribas Banking and PSU Bond Fund         | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.86                                                               | 0.02%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 17.40                                                              | 0.39%  | 0.17                                                               | 0.15%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 538.56                                                             | 12.21% | 32.64                                                              | 29.33% |
|                                                      | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.02                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | -                                                                  | 0.00%  | 0.00                                                               | 0.04%  |
| Baroda BNP Paribas Corporate Bond Fund               | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 0.20                                                               | 0.06%  | 0.01                                                               | 0.19%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 270.07                                                             | 80.23% | 0.13                                                               | 3.42%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.39                                                               | 0.00%  | 61.29                                                              | 7.58%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 0.70                                                               | 0.00%  | 223.89                                                             | 27.68% |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 37.68                                                              | 0.24%  | 6.17                                                               | 0.76%  |
| Baroda BNP Paribas Conservative Hybrid Fund          | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.27                                                               | 0.01%  | 0.00                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 5.36                                                               | 0.29%  | 0.14                                                               | 0.15%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 642.71                                                             | 34.18% | 34.32                                                              | 36.67% |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 3.80                                                               | 0.00%  | 0.11                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 278.91                                                             | 0.30%  | 9.92                                                               | 0.26%  |
| Baroda BNP Paribas Credit Risk Fund                  | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 54,604.45                                                          | 58.14% | 2,304.70                                                           | 60.71% |
|                                                      | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.42                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                                      | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.30                                                               | 0.01%  | 0.01                                                               | 0.00%  |
|                                                      | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 15.58                                                              | 0.51%  | 0.06                                                               | 0.02%  |
|                                                      | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 973.68                                                             | 32.00% | 210.99                                                             | 93.19% |

BARODA BNP PARIBAS MUTUAL FUND

Annexure II

Brokerage on Unit capital Investment  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                  | Broker Name                            | Period Coverd                  | Business given (Amount & % of total business received by the fund) |        | Commission paid ( Amount & % of total commission paid by the fund) |        |
|----------------------------------------------|----------------------------------------|--------------------------------|--------------------------------------------------------------------|--------|--------------------------------------------------------------------|--------|
|                                              |                                        |                                | Amount                                                             | %      | Amount                                                             | %      |
| Baroda BNP Paribas Dynamic Bond Fund         | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.00                                                               | 0.00%  | 0.18                                                               | 0.17%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 3.05                                                               | 0.09%  | 0.06                                                               | 0.05%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 543.15                                                             | 16.67% | 4.90                                                               | 4.58%  |
| Baroda BNP Paribas Focused Fund              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 4.70                                                               | 0.02%  | 0.36                                                               | 0.05%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 49.18                                                              | 0.22%  | 13.54                                                              | 1.71%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 518.55                                                             | 2.31%  | 7.88                                                               | 1.00%  |
| Baroda BNP Paribas Floater Fund              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 3.75                                                               | 0.03%  | 0.01                                                               | 0.41%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 708.90                                                             | 6.28%  | 0.73                                                               | 30.84% |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 3.80                                                               | 0.04%  | 0.32                                                               | 0.02%  |
| Baroda BNP Paribas Flexi Cap Fund            | BOB Capital Markets Ltd                | 01-April-2023 to 31-March-2024 | 0.40                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 213.76                                                             | 2.29%  | 83.95                                                              | 4.49%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 5,429.62                                                           | 58.12% | 1,345.62                                                           | 71.98% |
| Baroda BNP Paribas Gilt Fund                 | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.34                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | -                                                                  | 0.00%  | 0.00                                                               | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 58.51                                                              | 0.06%  | 0.08                                                               | 0.14%  |
| Baroda BNP Paribas Multi Cap Fund            | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 57.28                                                              | 0.06%  | 2.68                                                               | 4.77%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 96.32                                                              | 0.32%  | 7.11                                                               | 0.38%  |
|                                              | BOB Capital Markets Ltd                | 01-April-2023 to 31-March-2024 | 0.36                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 249.98                                                             | 0.84%  | 28.15                                                              | 1.49%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 13,970.73                                                          | 46.69% | 870.72                                                             | 45.96% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.34                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Baroda Rajasthan Kshetriya Gramin Bank | 01-April-2023 to 31-March-2024 | 0.30                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 10.67                                                              | 0.05%  | 0.82                                                               | 0.06%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 2,474.66                                                           | 12.40% | 185.71                                                             | 12.79% |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 450.62                                                             | 2.26%  | 6.37                                                               | 0.44%  |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.01                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 49.99                                                              | 0.05%  | 0.11                                                               | 0.08%  |
| Baroda BNP Paribas Innovation Fund           | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 8,877.55                                                           | 9.24%  | 11.60                                                              | 9.02%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 63,346.30                                                          | 65.91% | 86.53                                                              | 67.29% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 1.05                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Large Cap Fund            | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 135.40                                                             | 0.61%  | 12.84                                                              | 0.81%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 357.05                                                             | 1.60%  | 22.02                                                              | 1.39%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 3,072.67                                                           | 13.77% | 79.50                                                              | 5.03%  |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.10                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 2.42                                                               | 0.01%  | 0.06                                                               | 0.01%  |
|                                              | BOB Capital Markets Ltd                | 01-April-2023 to 31-March-2024 | 0.15                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 65.24                                                              | 0.20%  | 1.82                                                               | 0.17%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 17,583.91                                                          | 54.93% | 790.57                                                             | 75.24% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.62                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Liquid Fund               | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 26.39                                                              | 0.00%  | 0.02                                                               | 0.02%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 1,001.04                                                           | 0.01%  | 0.23                                                               | 0.24%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 127,736.20                                                         | 1.71%  | 7.37                                                               | 7.57%  |
| Baroda BNP Paribas Low Duration Fund         | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.10                                                               | 0.00%  | 0.10                                                               | 0.09%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 13.14                                                              | 0.03%  | 0.11                                                               | 0.09%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 346.47                                                             | 0.75%  | 0.94                                                               | 0.78%  |
| Baroda BNP Paribas Multi Asset Fund          | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 3.02                                                               | 0.03%  | 0.32                                                               | 0.02%  |
|                                              | BOB Capital Markets Ltd                | 01-April-2023 to 31-March-2024 | 0.50                                                               | 0.01%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 206.48                                                             | 2.10%  | 89.36                                                              | 4.95%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 5,127.04                                                           | 52.23% | 1,490.95                                                           | 82.64% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.02                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Bnp Paribas                            | 01-April-2023 to 31-March-2024 | 0.01                                                               | 0.00%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Mid Cap Fund              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 78.43                                                              | 0.38%  | 9.05                                                               | 0.44%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 247.80                                                             | 1.20%  | 21.69                                                              | 1.06%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 3,192.46                                                           | 15.48% | 90.92                                                              | 4.46%  |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.25                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | -                                                                  | 0.00%  | 0.00                                                               | 0.02%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 12.58                                                              | 2.19%  | 0.04                                                               | 0.69%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 32.89                                                              | 5.74%  | 2.40                                                               | 40.85% |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | -                                                                  | 0.00%  | 0.00                                                               | 0.01%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 2,762.80                                                           | 97.92% | 9.84                                                               | 84.59% |
| Baroda BNP Paribas Nifty 50 Index Fund       | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 0.58                                                               | 0.01%  | 0.00                                                               | 0.01%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 22.01                                                              | 0.27%  | 0.01                                                               | 0.26%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 6,905.56                                                           | 85.40% | 5.56                                                               | 96.64% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.03                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 0.60                                                               | 0.03%  | 0.06                                                               | 0.29%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 1,337.48                                                           | 59.31% | 18.78                                                              | 84.39% |
| Baroda BNP Paribas Overnight Fund            | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 3.64                                                               | 0.00%  | 0.00                                                               | 0.05%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 37.56                                                              | 0.00%  | 0.00                                                               | 0.02%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 168,463.73                                                         | 3.66%  | 1.79                                                               | 24.25% |
| Baroda BNP Paribas Small Cap Fund            | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 223.79                                                             | 0.17%  | 1.77                                                               | 0.23%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 7,447.47                                                           | 5.77%  | 53.78                                                              | 6.87%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 89,718.12                                                          | 69.49% | 548.06                                                             | 70.04% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 1.27                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 13.52                                                              | 0.10%  | 3.98                                                               | 0.31%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 291.67                                                             | 2.14%  | 58.28                                                              | 4.54%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 551.76                                                             | 4.06%  | 6.40                                                               | 0.50%  |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 5.00                                                               | 0.03%  | 0.23                                                               | 0.22%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 1.24                                                               | 0.01%  | 2.26                                                               | 2.15%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 2,399.59                                                           | 14.38% | 22.04                                                              | 21.02% |
|                                              | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 27.27                                                              | 0.59%  | 8.21                                                               | 0.97%  |
|                                              | BOB Capital Markets Ltd                | 01-April-2023 to 31-March-2024 | 0.18                                                               | 0.00%  | -                                                                  | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 68.36                                                              | 1.47%  | 11.58                                                              | 1.37%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 1,188.46                                                           | 25.55% | 150.17                                                             | 17.70% |
|                                              | The Nainital Bank Limited              | 01-April-2023 to 31-March-2024 | 0.77                                                               | 0.02%  | -                                                                  | 0.00%  |
| Baroda BNP Paribas Ultra Short Duration Fund | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 1.75                                                               | 0.00%  | 0.00                                                               | 0.00%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 39.52                                                              | 0.01%  | 0.04                                                               | 0.11%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 28,929.34                                                          | 4.98%  | 10.52                                                              | 26.99% |
| Baroda BNP Paribas Value Fund                | Geojit Financial Services Ltd          | 01-April-2023 to 31-March-2024 | 10.89                                                              | 0.01%  | 0.13                                                               | 0.01%  |
|                                              | Sharekhan Limited                      | 01-April-2023 to 31-March-2024 | 7,176.39                                                           | 4.46%  | 99.13                                                              | 5.18%  |
|                                              | Bank of Baroda                         | 01-April-2023 to 31-March-2024 | 114,262.47                                                         | 70.95% | 1,246.37                                                           | 65.14% |

\*Sharekhan Ltd. Discontinued to be Associate w.e.f 27th November, 2024

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure III**

Brokerage on securities transactions  
(All amount in lakhs, unless otherwise stated)

| Name of associate/related parties/group companies of Sponsor/AMC | Scheme Name                                          | Nature of Association/Nature of relation | Period Coverd                  | Business given (Amount & % of total business received by the fund) |       | Commission paid ( Amount & % of total commission paid by the fund) |       |
|------------------------------------------------------------------|------------------------------------------------------|------------------------------------------|--------------------------------|--------------------------------------------------------------------|-------|--------------------------------------------------------------------|-------|
|                                                                  |                                                      |                                          |                                | Amount                                                             | %     | Amount                                                             | %     |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 7,758.16                                                           | 0.06% | 6.26                                                               | 0.17% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,457.61                                                           | 0.02% | 2.12                                                               | 0.06% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,736.58                                                           | 0.02% | 2.57                                                               | 0.07% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,402.35                                                           | 0.01% | 1.25                                                               | 0.03% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,728.65                                                           | 0.01% | 1.61                                                               | 0.04% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 7,871.82                                                           | 0.06% | 7.49                                                               | 0.20% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas India Consumption Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 4,846.53                                                           | 0.04% | 4.82                                                               | 0.13% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Flexi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 4,695.77                                                           | 0.04% | 3.65                                                               | 0.10% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Multi Asset Fund                  | Group/Associate                          | 01-April-2024 to 31-March-2025 | 566.72                                                             | 0.00% | 0.52                                                               | 0.01% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,504.22                                                           | 0.03% | 3.46                                                               | 0.09% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Small Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,854.79                                                           | 0.01% | 1.75                                                               | 0.05% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Innovation Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,412.00                                                           | 0.03% | 2.96                                                               | 0.08% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Retirement Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,446.69                                                           | 0.01% | 1.30                                                               | 0.03% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Manufacturing Fund                | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,929.00                                                           | 0.03% | 2.99                                                               | 0.08% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Dividend Yield Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,417.91                                                           | 0.03% | 2.67                                                               | 0.07% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Childrens Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 146.00                                                             | 0.00% | 0.14                                                               | 0.00% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 14,125.41                                                          | 0.11% | 11.25                                                              | 0.30% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2024 to 31-March-2025 | 994.49                                                             | 0.01% | 0.89                                                               | 0.02% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2024 to 31-March-2025 | 10,310.52                                                          | 0.08% | 7.66                                                               | 0.21% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Equity Savings Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 453.40                                                             | 0.00% | 0.43                                                               | 0.01% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2024 to 31-March-2025 | 5,900.69                                                           | 0.05% | 4.27                                                               | 0.11% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,136.45                                                           | 0.01% | 1.00                                                               | 0.03% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 731.60                                                             | 0.01% | 0.62                                                               | 0.02% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,290.86                                                           | 0.02% | 1.98                                                               | 0.05% |
| Sharekhan Limited*                                               | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,102.85                                                           | 0.01% | 1.07                                                               | 0.03% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2024 to 31-March-2025 | 605.42                                                             | 0.00% | 0.56                                                               | 0.02% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,991.12                                                           | 0.02% | 2.77                                                               | 0.07% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,769.25                                                           | 0.02% | 2.47                                                               | 0.07% |
| Sharekhan Limited*                                               | Baroda BNP Paribas India Consumption Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,045.55                                                           | 0.01% | 0.89                                                               | 0.02% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Flexi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 4,083.00                                                           | 0.03% | 3.98                                                               | 0.11% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Multi Asset Fund                  | Group/Associate                          | 01-April-2024 to 31-March-2025 | 443.00                                                             | 0.00% | 0.44                                                               | 0.01% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2024 to 31-March-2025 | 5,753.39                                                           | 0.04% | 5.75                                                               | 0.15% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Small Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 5,971.72                                                           | 0.05% | 5.95                                                               | 0.16% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Innovation Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,063.49                                                           | 0.02% | 2.06                                                               | 0.06% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Retirement Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,144.40                                                           | 0.01% | 1.08                                                               | 0.03% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Manufacturing Fund                | Group/Associate                          | 01-April-2024 to 31-March-2025 | 222.89                                                             | 0.00% | 0.22                                                               | 0.01% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Dividend Yield Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,173.61                                                           | 0.01% | 1.00                                                               | 0.03% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,642.24                                                           | 0.03% | 3.54                                                               | 0.10% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2024 to 31-March-2025 | 670.38                                                             | 0.01% | 0.59                                                               | 0.02% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2024 to 31-March-2025 | 6,225.71                                                           | 0.05% | 5.83                                                               | 0.16% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Equity Savings Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 320.32                                                             | 0.00% | 0.27                                                               | 0.01% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2024 to 31-March-2025 | 4,573.24                                                           | 0.04% | 4.25                                                               | 0.11% |
| Sharekhan Limited*                                               | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 524.51                                                             | 0.00% | 0.52                                                               | 0.01% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 9,685.96                                                           | 0.08% | 8.76                                                               | 0.24% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,279.28                                                           | 0.03% | 2.98                                                               | 0.08% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,463.35                                                           | 0.03% | 3.12                                                               | 0.08% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,019.76                                                           | 0.01% | 0.95                                                               | 0.03% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 45.40                                                              | 0.00% | 0.05                                                               | 0.00% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2024 to 31-March-2025 | 4,253.56                                                           | 0.03% | 3.90                                                               | 0.11% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas India Consumption Fund            | Group/Associate                          | 01-April-2024 to 31-March-2025 | 3,749.15                                                           | 0.03% | 3.48                                                               | 0.09% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Flexi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 6,551.29                                                           | 0.05% | 5.67                                                               | 0.15% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Multi Asset Fund                  | Group/Associate                          | 01-April-2024 to 31-March-2025 | 242.77                                                             | 0.00% | 0.24                                                               | 0.01% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,436.26                                                           | 0.02% | 2.12                                                               | 0.06% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Small Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 5,000.67                                                           | 0.04% | 4.61                                                               | 0.12% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Innovation Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 2,731.28                                                           | 0.02% | 2.74                                                               | 0.07% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Retirement Fund                   | Group/Associate                          | 01-April-2024 to 31-March-2025 | 909.23                                                             | 0.01% | 0.89                                                               | 0.02% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Manufacturing Fund                | Group/Associate                          | 01-April-2024 to 31-March-2025 | 5,151.51                                                           | 0.04% | 4.86                                                               | 0.13% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Dividend Yield Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 201.54                                                             | 0.00% | 0.17                                                               | 0.00% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Energy Opportunities Fund         | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,408.57                                                           | 0.01% | 1.19                                                               | 0.03% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2024 to 31-March-2025 | 14,932.97                                                          | 0.12% | 13.78                                                              | 0.37% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,206.10                                                           | 0.01% | 1.12                                                               | 0.03% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2024 to 31-March-2025 | 6,640.33                                                           | 0.05% | 5.73                                                               | 0.15% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Equity Savings Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 70.07                                                              | 0.00% | 0.06                                                               | 0.00% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2024 to 31-March-2025 | 10,879.74                                                          | 0.08% | 10.12                                                              | 0.27% |
| BNP Paribas Securities India Pvt. Ltd.                           | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2024 to 31-March-2025 | 1,209.64                                                           | 0.01% | 1.16                                                               | 0.03% |

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure III**

Brokerage on securities transactions  
(All amount in lakhs, unless otherwise stated)

| Name of associate/related parties/group companies of Sponsor/AMC | Scheme Name                                          | Nature of Association/Nature of relation | Period Coverd                  | Business given (Amount & % of total business received by the fund) |       | Commission paid ( Amount & % of total commission paid by the fund) |       |
|------------------------------------------------------------------|------------------------------------------------------|------------------------------------------|--------------------------------|--------------------------------------------------------------------|-------|--------------------------------------------------------------------|-------|
|                                                                  |                                                      |                                          |                                | Amount                                                             | %     | Amount                                                             | %     |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2023 to 31-March-2024 | 297.44                                                             | 0.00% | 0.27                                                               | 0.01% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2023 to 31-March-2024 | 6,734.76                                                           | 0.07% | 6.51                                                               | 0.25% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2023 to 31-March-2024 | 915.59                                                             | 0.01% | 0.83                                                               | 0.03% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 866.24                                                             | 0.01% | 0.87                                                               | 0.03% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2023 to 31-March-2024 | 187.98                                                             | 0.00% | 0.18                                                               | 0.01% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 3,678.71                                                           | 0.04% | 3.43                                                               | 0.13% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Equity Savings Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 332.96                                                             | 0.00% | 0.31                                                               | 0.01% |
| BOB Capital Markets Ltd.                                         | BARODA BNP PARIBAS FLEXI CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 7,105.90                                                           | 0.07% | 6.82                                                               | 0.27% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,823.39                                                           | 0.05% | 4.23                                                               | 0.16% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas India Consumption Fund            | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,094.12                                                           | 0.04% | 3.87                                                               | 0.15% |
| BOB Capital Markets Ltd.                                         | BARODA BNP PARIBAS INNOVATION FUND                   | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,161.18                                                           | 0.04% | 3.53                                                               | 0.14% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2023 to 31-March-2024 | 2,186.07                                                           | 0.02% | 2.04                                                               | 0.08% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,079.44                                                           | 0.01% | 1.03                                                               | 0.04% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,619.11                                                           | 0.05% | 4.19                                                               | 0.16% |
| BOB Capital Markets Ltd.                                         | BARODA BNP PARIBAS MULTI ASSET FUND                  | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,683.07                                                           | 0.02% | 1.69                                                               | 0.07% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 7,607.67                                                           | 0.08% | 7.28                                                               | 0.28% |
| BOB Capital Markets Ltd.                                         | BARODA BNP PARIBAS SMALL CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,708.47                                                           | 0.02% | 1.45                                                               | 0.06% |
| BOB Capital Markets Ltd.                                         | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2023 to 31-March-2024 | 7,006.25                                                           | 0.07% | 6.06                                                               | 0.24% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2023 to 31-March-2024 | 922.20                                                             | 0.01% | 0.85                                                               | 0.03% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,605.03                                                           | 0.05% | 4.46                                                               | 0.17% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2023 to 31-March-2024 | 444.87                                                             | 0.00% | 0.43                                                               | 0.02% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 987.43                                                             | 0.01% | 0.99                                                               | 0.04% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2023 to 31-March-2024 | 158.02                                                             | 0.00% | 0.16                                                               | 0.01% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 2,622.07                                                           | 0.03% | 2.41                                                               | 0.09% |
| BNP Paribas Securities India Pvt Ltd                             | BARODA BNP PARIBAS FLEXI CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 3,620.62                                                           | 0.04% | 3.25                                                               | 0.13% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 839.43                                                             | 0.01% | 0.71                                                               | 0.03% |
| BNP Paribas Securities India Pvt Ltd                             | BARODA BNP PARIBAS INNOVATION FUND                   | Group/Associate                          | 01-April-2023 to 31-March-2024 | 2,744.51                                                           | 0.03% | 2.33                                                               | 0.09% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2023 to 31-March-2024 | 6,267.27                                                           | 0.07% | 5.77                                                               | 0.22% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 820.82                                                             | 0.01% | 0.73                                                               | 0.03% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 4,329.31                                                           | 0.05% | 3.89                                                               | 0.15% |
| BNP Paribas Securities India Pvt Ltd                             | BARODA BNP PARIBAS MULTI ASSET FUND                  | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,242.72                                                           | 0.01% | 1.12                                                               | 0.04% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 3,988.67                                                           | 0.04% | 3.57                                                               | 0.14% |
| BNP Paribas Securities India Pvt Ltd                             | BARODA BNP PARIBAS SMALL CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 3,405.04                                                           | 0.04% | 2.89                                                               | 0.11% |
| BNP Paribas Securities India Pvt Ltd                             | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2023 to 31-March-2024 | 9,129.08                                                           | 0.10% | 7.80                                                               | 0.30% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Aggressive Hybrid Fund            | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,401.62                                                           | 0.01% | 1.40                                                               | 0.05% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Balanced Advantage Fund           | Group/Associate                          | 01-April-2023 to 31-March-2024 | 6,143.56                                                           | 0.06% | 6.10                                                               | 0.24% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Banking & Financial Services Fund | Group/Associate                          | 01-April-2023 to 31-March-2024 | 323.39                                                             | 0.00% | 0.30                                                               | 0.01% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Business Cycle Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 828.37                                                             | 0.01% | 0.83                                                               | 0.03% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Conservative Hybrid Fund          | Group/Associate                          | 01-April-2023 to 31-March-2024 | 193.99                                                             | 0.00% | 0.17                                                               | 0.01% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas ELSS Tax Saver Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,225.17                                                           | 0.01% | 1.08                                                               | 0.04% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Equity Savings Fund               | Group/Associate                          | 01-April-2023 to 31-March-2024 | 256.99                                                             | 0.00% | 0.23                                                               | 0.01% |
| SHAREKHAN LTD                                                    | BARODA BNP PARIBAS FLEXI CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 5,942.35                                                           | 0.06% | 5.86                                                               | 0.23% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Focused Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 796.51                                                             | 0.01% | 0.68                                                               | 0.03% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas India Consumption Fund            | Group/Associate                          | 01-April-2023 to 31-March-2024 | 688.87                                                             | 0.01% | 0.66                                                               | 0.03% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Large & Mid Cap Fund              | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,718.06                                                           | 0.02% | 1.63                                                               | 0.06% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Large Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 3,660.00                                                           | 0.04% | 3.36                                                               | 0.13% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Mid Cap Fund                      | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,062.71                                                           | 0.01% | 0.98                                                               | 0.04% |
| SHAREKHAN LTD                                                    | BARODA BNP PARIBAS MULTI ASSET FUND                  | Group/Associate                          | 01-April-2023 to 31-March-2024 | 576.54                                                             | 0.01% | 0.58                                                               | 0.02% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Multi Cap Fund                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 1,514.41                                                           | 0.02% | 1.43                                                               | 0.06% |
| SHAREKHAN LTD                                                    | BARODA BNP PARIBAS SMALL CAP FUND                    | Group/Associate                          | 01-April-2023 to 31-March-2024 | 2,649.42                                                           | 0.03% | 2.64                                                               | 0.10% |
| SHAREKHAN LTD                                                    | Baroda BNP Paribas Value Fund                        | Group/Associate                          | 01-April-2023 to 31-March-2024 | 519.21                                                             | 0.01% | 0.52                                                               | 0.02% |

\*Sharekhan Ltd. Discontinued to be Associate w.e.f 27th November, 2024

**BARODA BNP PARIBAS MUTUAL FUND****Annexure IV**

Net asset value

| Scheme Name                                           | Plan and Options                              | As At<br>March 31, 2025 | As At<br>March 31, 2024 |
|-------------------------------------------------------|-----------------------------------------------|-------------------------|-------------------------|
| Baroda BNP Paribas Medium Duration Fund               | Regular Plan - Growth Option                  | -                       | 17.1858                 |
|                                                       | Regular Plan - Half Yearly IDCW Option        | -                       | 10.2904                 |
|                                                       | Regular Plan - Monthly IDCW Option            | -                       | 10.2597                 |
|                                                       | Regular Plan - Calendar Quarterly IDCW Option | -                       | 10.3080                 |
|                                                       | Regular Plan - Annual IDCW Option             | -                       | 10.5920                 |
|                                                       | Direct Plan - Growth Option                   | -                       | 18.3091                 |
|                                                       | Direct Plan - Half Yearly IDCW Option         | -                       | -                       |
|                                                       | Direct Plan - Monthly IDCW Option             | -                       | 10.6419                 |
|                                                       | Direct Plan - Calendar Quarterly IDCW Option  | -                       | 10.2236                 |
|                                                       | Direct Plan - Annual IDCW Option              | -                       | 10.7381                 |
| Baroda BNP Paribas Low Duration Fund                  | Regular Plan - Daily IDCW Option              | 10.0670                 | 10.0664                 |
|                                                       | Regular Plan - Growth Option                  | 39.3193                 | 36.7238                 |
|                                                       | Regular Plan - Monthly IDCW Option            | 10.3222                 | 10.3390                 |
|                                                       | Regular Plan - Weekly IDCW Option             | 10.0452                 | 10.0273                 |
|                                                       | Defunct Plan - Daily IDCW Option              | 10.0565                 | 10.0598                 |
|                                                       | Defunct Plan - Growth Option                  | 39.3876                 | 36.7876                 |
|                                                       | Defunct Plan - Monthly IDCW Option            | 10.5341                 | 10.5336                 |
|                                                       | Defunct Plan - Weekly IDCW Option             | 10.0452                 | 10.0313                 |
|                                                       | Direct Plan - Daily IDCW Option               | 10.1304                 | 10.0941                 |
|                                                       | Direct Plan - Growth Option                   | 42.9676                 | 39.8400                 |
|                                                       | Direct Plan - Monthly IDCW Option             | 10.3596                 | 10.2899                 |
|                                                       | Direct Plan - Weekly IDCW Option              | 10.0445                 | 10.0323                 |
| Baroda BNP Paribas Dynamic Bond Fund                  | Regular Plan - Daily IDCW Option              | 10.1219                 | 10.1173                 |
|                                                       | Regular Plan - Growth Option                  | 45.1119                 | 41.6130                 |
|                                                       | Regular Plan - Half Yearly IDCW Option        | 10.2551                 | 10.1540                 |
|                                                       | Regular Plan - Monthly IDCW Option            | 10.4308                 | 10.3135                 |
|                                                       | Regular Plan - Quarterly IDCW Option          | 10.3877                 | 10.2672                 |
|                                                       | Regular Plan - Weekly IDCW Option             | 10.1411                 | 10.1068                 |
|                                                       | Defunct Plan - Growth Option                  | 31.7685                 | 29.3045                 |
|                                                       | Defunct Plan - Quarterly IDCW Option          | -                       | -                       |
|                                                       | Direct Plan - Daily IDCW Option               | 10.1179                 | 10.1182                 |
|                                                       | Direct Plan - Growth Option                   | 50.0969                 | 45.7907                 |
|                                                       | Direct Plan - Half Yearly IDCW Option         | -                       | -                       |
|                                                       | Direct Plan - Monthly IDCW Option             | 10.8403                 | 10.5966                 |
|                                                       | Direct Plan - Quarterly IDCW Option           | 10.7757                 | 10.5686                 |
|                                                       | Direct Plan - Weekly IDCW Option              | 10.1363                 | 10.1120                 |
| Baroda BNP Paribas Corporate Bond Fund                | Regular Plan - Growth Option                  | 26.8331                 | 24.7143                 |
|                                                       | Regular Plan - Monthly IDCW Option            | 10.3763                 | 10.2465                 |
|                                                       | Regular Plan - Quarterly IDCW Option          | 10.3592                 | 10.2224                 |
|                                                       | Defunct Plan - Growth Option                  | 31.0571                 | 28.6028                 |
|                                                       | Defunct Plan - Monthly IDCW Option            | 10.3375                 | 10.2118                 |
|                                                       | Defunct Plan - Quarterly IDCW Option          | 10.3391                 | 10.2077                 |
|                                                       | Defunct Plan - Annual IDCW Option             | 11.1795                 | 10.2960                 |
|                                                       | Regular Plan - Annual IDCW Option             | 11.1071                 | 10.2293                 |
|                                                       | Direct Plan - Growth Option                   | 28.4483                 | 26.1609                 |
|                                                       | Direct Plan - Monthly IDCW Option             | 10.4889                 | 10.3317                 |
|                                                       | Direct Plan - Quarterly IDCW Option           | 10.5341                 | 10.3917                 |
|                                                       | Direct Plan - Annual IDCW Option              | 11.4030                 | 10.4862                 |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | Regular Plan - IDCW Option                    | 11.6912                 | 10.8203                 |
|                                                       | Regular Plan - Growth Option                  | 11.6911                 | 10.8202                 |
|                                                       | Direct Plan - IDCW Option                     | -                       | -                       |
|                                                       | Direct Plan - Growth Option                   | 11.7679                 | 10.8587                 |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | Regular Plan - IDCW Option                    | 10.9445                 | 10.0791                 |
|                                                       | Regular Plan - Growth Option                  | 11.7373                 | 10.8091                 |
|                                                       | Direct Plan - IDCW Option                     | 11.0796                 | 10.1721                 |
|                                                       | Direct Plan - Growth Option                   | 11.8087                 | 10.8424                 |
| Baroda BNP Paribas Mid Cap Fund                       | Regular Plan - IDCW Option                    | 52.3703                 | 52.9448                 |
|                                                       | Regular Plan - Growth Option                  | 92.1304                 | 84.8921                 |
|                                                       | Direct Plan - IDCW Option                     | 65.9170                 | 65.6807                 |
|                                                       | Direct Plan - Growth Option                   | 109.1890                | 99.1667                 |
| Baroda BNP Paribas Large Cap Fund                     | Regular Plan - IDCW Option                    | 22.0539                 | 23.0488                 |
|                                                       | Regular Plan - Growth Option                  | 206.8556                | 197.2298                |
|                                                       | Direct Plan - IDCW Option                     | 26.4002                 | 27.2719                 |
|                                                       | Direct Plan - Growth Option                   | 237.7352                | 224.0430                |
| Baroda BNP Paribas ELSS Tax Saver Fund                | Regular Plan - IDCW Option                    | 21.0985                 | 21.1363                 |
|                                                       | Regular Plan - Growth Option                  | 87.8815                 | 80.2436                 |
|                                                       | Direct Plan - IDCW Option                     | 26.6772                 | 26.4043                 |
|                                                       | Direct Plan - Growth Option                   | 98.6872                 | 89.0344                 |
| Baroda BNP Paribas Conservative Hybrid Fund           | Regular Plan - Growth Option                  | 43.2505                 | 40.6331                 |
|                                                       | Regular Plan - Monthly IDCW Option            | 10.9227                 | 11.1219                 |
|                                                       | Regular Plan - Quarterly IDCW Option          | 11.0712                 | 11.2708                 |
|                                                       | Direct Plan - Growth Option                   | 52.4877                 | 48.5838                 |
|                                                       | Direct Plan - Monthly IDCW Option             | 13.1956                 | 13.2196                 |
|                                                       | Direct Plan - Quarterly IDCW Option           | 12.7769                 | 12.8192                 |

**BARODA BNP PARIBAS MUTUAL FUND****Annexure IV**

Net asset value

| Scheme Name                                          | Plan and Options                     | As At<br>March 31, 2025 | As At<br>March 31, 2024 |
|------------------------------------------------------|--------------------------------------|-------------------------|-------------------------|
| Baroda BNP Paribas Arbitrage Fund                    | Regular Plan - Adhoc IDCW Option     | 11.0078                 | 11.0455                 |
|                                                      | Regular Plan - Growth Option         | 15.8102                 | 14.7647                 |
|                                                      | Regular Plan - Monthly IDCW Option   | 10.3700                 | 10.3787                 |
|                                                      | Regular Plan - Quarterly IDCW Option | 10.3655                 | 10.3885                 |
|                                                      | Direct Plan - Adhoc IDCW Option      | 11.3620                 | 11.3179                 |
|                                                      | Direct Plan - Growth Option          | 16.6665                 | 15.4460                 |
|                                                      | Direct Plan - Monthly IDCW Option    | 10.8678                 | 10.7643                 |
|                                                      | Direct Plan - Quarterly IDCW Option  | 10.8761                 | 10.8039                 |
| Baroda BNP Paribas Aggressive Hybrid Fund            | Regular Plan - IDCW Option           | 16.2444                 | 16.8476                 |
|                                                      | Regular Plan - Growth Option         | 26.1714                 | 24.8002                 |
|                                                      | Direct Plan - IDCW Option            | 18.4426                 | 18.8126                 |
|                                                      | Direct Plan - Growth Option          | 29.7746                 | 27.7631                 |
| Baroda BNP Paribas Focused Fund                      | Regular Plan - IDCW Option           | 14.4615                 | 15.7555                 |
|                                                      | Regular Plan - Growth Option         | 20.0721                 | 19.9384                 |
|                                                      | Direct Plan - IDCW Option            | 16.2555                 | 17.3887                 |
|                                                      | Direct Plan - Growth Option          | 22.6076                 | 22.0539                 |
| Baroda BNP Paribas India Consumption Fund            | Regular Plan - IDCW Option           | 19.7992                 | 20.0455                 |
|                                                      | Regular Plan - Growth Option         | 29.3919                 | 27.1150                 |
|                                                      | Direct Plan - IDCW Option            | 22.5275                 | 22.4862                 |
|                                                      | Direct Plan - Growth Option          | 32.4146                 | 29.4766                 |
| Baroda BNP Paribas Aqua Fund of Fund                 | Regular Plan - IDCW Option           | 12.0072                 | 12.3212                 |
|                                                      | Regular Plan - Growth Option         | 12.0072                 | 12.3212                 |
|                                                      | Direct Plan - IDCW Option            | 12.5215                 | 12.7160                 |
|                                                      | Direct Plan - Growth Option          | 12.5215                 | 12.7160                 |
| Baroda BNP Paribas Flexi Cap Fund                    | Regular Plan - IDCW Option           | 13.0077                 | 13.5211                 |
|                                                      | Regular Plan - Growth Option         | 14.2573                 | 13.5211                 |
|                                                      | Direct Plan - IDCW Option            | 13.5127                 | 13.8780                 |
|                                                      | Direct Plan - Growth Option          | 14.8125                 | 13.8780                 |
| Baroda BNP Paribas Multi Asset Fund                  | Regular Plan - IDCW Option           | 13.3191                 | 12.8417                 |
|                                                      | Regular Plan - Growth Option         | 13.9491                 | 12.8417                 |
|                                                      | Direct Plan - IDCW Option            | 14.0150                 | 13.1270                 |
|                                                      | Direct Plan - Growth Option          | 14.4249                 | 13.1270                 |
| Baroda BNP Paribas Multi Cap Fund                    | Regular Plan - IDCW Option           | 51.7382                 | 52.2437                 |
|                                                      | Regular Plan - Growth Option         | 262.9015                | 242.5313                |
|                                                      | Direct Plan - IDCW Option            | 54.7740                 | 54.7311                 |
|                                                      | Direct Plan - Growth Option          | 294.1509                | 268.5429                |
| Baroda BNP Paribas Gilt Fund                         | Regular Plan - IDCW Option           | 24.8813                 | 22.7002                 |
|                                                      | Regular Plan - Growth Option         | 41.9196                 | 38.2449                 |
|                                                      | Direct Plan - IDCW Option            | 33.7392                 | 30.6844                 |
|                                                      | Direct Plan - Growth Option          | 45.9598                 | 41.8011                 |
| Baroda BNP Paribas Liquid Fund                       | Regular Plan - Daily IDCW Option     | 1,001.2448              | 1,001.2065              |
|                                                      | Regular Plan - Growth Option         | 2,954.3259              | 2,754.6309              |
|                                                      | Regular Plan - Weekly IDCW Option    | 1,002.1043              | 1,001.5867              |
|                                                      | Defunct Plan - IDCW Option           | 3,588.7816              | 3,346.1873              |
|                                                      | Defunct Plan - Daily IDCW Option     | -                       | -                       |
|                                                      | Defunct Plan - Growth Option         | 4,349.4561              | 4,055.4501              |
|                                                      | Direct Plan - Daily IDCW Option      | 1,002.0936              | 1,002.1260              |
|                                                      | Direct Plan - Growth Option          | 2,990.6861              | 2,784.8951              |
| Baroda BNP Paribas Short Duration Fund               | Direct Plan - Weekly IDCW Option     | 1,220.8782              | 1,220.3763              |
|                                                      | Regular Plan - Monthly IDCW Option   | 10.2574                 | 10.1988                 |
|                                                      | Regular Plan - Growth Option         | 28.5613                 | 26.4710                 |
|                                                      | Regular Plan - Quarterly IDCW Option | 10.6240                 | 10.5644                 |
|                                                      | Direct Plan - Monthly IDCW Option    | 10.4428                 | 10.3041                 |
|                                                      | Direct Plan - Growth Option          | 30.9477                 | 28.4917                 |
|                                                      | Direct Plan - Quarterly IDCW Option  | 11.1526                 | 11.0283                 |
|                                                      | Regular Plan - IDCW Option           | 20.0284                 | 18.9135                 |
| Baroda BNP Paribas Banking & Financial Services Fund | Regular Plan - Growth Option         | 44.5807                 | 38.4338                 |
|                                                      | Direct Plan - IDCW Option            | 22.8061                 | 21.2246                 |
|                                                      | Direct Plan - Growth Option          | 49.6798                 | 42.2147                 |
|                                                      | Regular Plan - Growth Option         | 21.6761                 | 20.0260                 |
| Baroda BNP Paribas Credit Risk Fund                  | Regular Plan - Monthly IDCW Option   | 11.2426                 | 11.2893                 |
|                                                      | Regular Plan - Quarterly IDCW Option | 11.6753                 | 11.7009                 |
|                                                      | Direct Plan - Growth Option          | 23.8126                 | 21.8262                 |
|                                                      | Direct Plan - Monthly IDCW Option    | 14.2288                 | 14.0930                 |
|                                                      | Direct Plan - Quarterly IDCW Option  | 12.6380                 | 12.5695                 |
| Baroda BNP Paribas Ultra Short Duration Fund         | Regular Plan - Daily IDCW Option     | 1,006.7995              | 1,006.8158              |
|                                                      | Regular Plan - Growth Option         | 1,513.9407              | 1,408.6007              |
|                                                      | Regular Plan - Weekly IDCW Option    | 1,003.3188              | 1,001.6861              |
|                                                      | Direct Plan - Daily IDCW Option      | 1,007.6307              | 1,007.6479              |
|                                                      | Direct Plan - Growth Option          | 1,532.9224              | 1,423.6984              |
|                                                      | Direct Plan - Weekly IDCW Option     | 1,003.3054              | -                       |



**BARODA BNP PARIBAS MUTUAL FUND****Annexure IV**

Net asset value

| Scheme Name                                        | Plan and Options                            | As At<br>March 31, 2025 | As At<br>March 31, 2024 |
|----------------------------------------------------|---------------------------------------------|-------------------------|-------------------------|
| Baroda BNP Paribas Balanced Advantage Fund         | Regular Plan - IDCW Option                  | 15.0873                 | 15.4598                 |
|                                                    | Regular Plan - Growth Option                | 22.7197                 | 21.2266                 |
|                                                    | Direct Plan - IDCW Option                   | 16.4726                 | 16.6816                 |
|                                                    | Direct Plan - Growth Option                 | 24.7396                 | 22.8474                 |
| Baroda BNP Paribas Overnight Fund                  | Unclaimed IDCW - Up to 3 Yrs                | 1,203.1898              | 1,128.1826              |
|                                                    | Unclaimed IDCW - Greater than 3 years       | 1,000.0003              | 1,000.0010              |
|                                                    | Unclaimed Redemption - Up to 3 Yrs          | 1,203.1742              | 1,128.1825              |
|                                                    | Unclaimed Redemption - Greater than 3 years | 1,000.0003              | 1,000.0010              |
|                                                    | Regular Plan - Daily IDCW Option            | 999.8944                | 1,000.0084              |
|                                                    | Regular Plan - Growth Option                | 1,335.9228              | 1,253.6619              |
|                                                    | Regular Plan - Weekly IDCW Option           | 1,001.6900              | 1,002.0555              |
|                                                    | Direct Plan - Daily IDCW Option             | 1,000.0085              | 1,000.0084              |
|                                                    | Direct Plan - Growth Option                 | 1,341.0231              | 1,257.4396              |
|                                                    | Direct Plan - Weekly IDCW Option            | 1,001.2290              | 1,001.0636              |
|                                                    | Regular Plan - Daily IDCW Option            | 1,006.5201              | 1,006.5461              |
|                                                    | Regular Plan - Growth Option                | 1,352.8062              | 1,258.3168              |
| Baroda BNP Paribas Money Market Fund               | Regular Plan - Monthly IDCW Option          | 1,017.3927              | 1,014.9814              |
|                                                    | Regular Plan - Weekly IDCW Option           | 1,003.6853              | 1,001.7588              |
|                                                    | Direct Plan - Daily IDCW Option             | 1,003.1204              | 1,000.5773              |
|                                                    | Direct Plan - Growth Option                 | 1,371.8380              | 1,273.5026              |
|                                                    | Direct Plan - Monthly IDCW Option           | 1,034.5230              | 1,009.8569              |
|                                                    | Direct Plan - Weekly IDCW Option            | 1,003.8918              | -                       |
|                                                    | Regular Plan - IDCW Option                  | 12.7203                 | 12.9520                 |
|                                                    | Regular Plan - Growth Option                | 15.8165                 | 14.8341                 |
| Baroda BNP Paribas Equity Savings Fund             | Direct Plan - IDCW Option                   | 13.5248                 | 13.6233                 |
|                                                    | Direct Plan - Growth Option                 | 16.8205                 | 15.5954                 |
|                                                    | Regular Plan - IDCW Option                  | 17.9852                 | 18.6905                 |
|                                                    | Regular Plan - Growth Option                | 24.9476                 | 23.6397                 |
| Baroda BNP Paribas Large & Mid Cap Fund            | Direct Plan - IDCW Option                   | 20.4633                 | 20.9970                 |
|                                                    | Direct Plan - Growth Option                 | 26.7022                 | 24.9788                 |
|                                                    | Regular Plan - Growth Option                | 12.3649                 | 11.4491                 |
|                                                    | Regular Plan - Monthly IDCW Option          | 10.2369                 | 10.1625                 |
| Baroda BNP Paribas Banking and PSU Bond Fund       | Regular Plan - Quarterly IDCW Option        | 10.2243                 | 10.1549                 |
|                                                    | Direct Plan - Growth Option                 | 12.6268                 | 11.6443                 |
|                                                    | Direct Plan - Monthly IDCW Option           | 10.3877                 | 10.2709                 |
|                                                    | Direct Plan - Quarterly IDCW Option         | 10.4312                 | 10.3056                 |
|                                                    | Regular Plan - IDCW Option                  | 13.2548                 | 14.2067                 |
| Baroda BNP Paribas Business Cycle Fund             | Regular Plan - Growth Option                | 14.5243                 | 14.2067                 |
|                                                    | Direct Plan - IDCW Option                   | 13.9535                 | 14.7472                 |
|                                                    | Direct Plan - Growth Option                 | 15.2933                 | 14.7472                 |
|                                                    | Regular Weekly - IDCW Option                | -                       | 10.0523                 |
| Baroda BNP Paribas Floater Fund                    | Regular Plan - Growth Option                | -                       | 10.7362                 |
|                                                    | Direct Weekly - IDCW Option                 | -                       | 10.0452                 |
|                                                    | Direct Plan - Growth Option                 | -                       | 10.7762                 |
|                                                    | Regular Plan - IDCW Option                  | 12.0868                 | 13.1744                 |
| Baroda BNP Paribas Value Fund                      | Regular Plan - Growth Option                | 13.2565                 | 13.1744                 |
|                                                    | Direct Plan - IDCW Option                   | 12.4062                 | 13.3513                 |
|                                                    | Direct Plan-Growth Option                   | 13.6060                 | 13.3513                 |
|                                                    | Baroda BNP Paribas Gold ETF                 | 88.6507                 | 66.6064                 |
| Baroda BNP Paribas Small Cap Fund                  | Regular Plan - IDCW Option                  | 11.4390                 | 11.4133                 |
|                                                    | Regular Plan - Growth Option                | 11.7390                 | 11.4133                 |
|                                                    | Direct Plan - IDCW Option                   | 11.7072                 | 11.5019                 |
|                                                    | Direct Plan-Growth Option                   | 11.9973                 | 11.5019                 |
| Baroda BNP Paribas Nifty 50 Index Fund             | Regular Plan-IDCW                           | 10.8983                 | 10.2823                 |
|                                                    | Regular Plan-Growth Option                  | 10.8983                 | 10.2823                 |
|                                                    | Direct Plan - IDCW Option                   | 10.9489                 | 10.2894                 |
|                                                    | Direct Plan-Growth Option                   | 10.9489                 | 10.2894                 |
| Baroda BNP Paribas Innovation Fund                 | Regular Plan-IDCW                           | 10.8172                 | 10.2934                 |
|                                                    | Regular Plan-Growth Option                  | 10.9272                 | 10.2939                 |
|                                                    | Direct Plan - IDCW Option                   | 11.1307                 | 10.3027                 |
|                                                    | Direct Plan-Growth Option                   | 11.1307                 | 10.3027                 |
| Baroda BNP Paribas Retirement Fund                 | Regular Plan - Growth Option                | 10.3540                 | -                       |
|                                                    | Direct Plan - Growth Option                 | 10.5319                 | -                       |
|                                                    | Regular Plan - IDCW Option                  | 10.3540                 | -                       |
|                                                    | Direct Plan - IDCW Option                   | 10.5319                 | -                       |
| Baroda BNP Paribas NIFTY BANK ETF                  | Regular Plan - Growth Option                | 51.4765                 | -                       |
| Baroda BNP Paribas Manufacturing Fund              | Regular Plan - Growth Option                | 8.7442                  | -                       |
|                                                    | Direct Plan - Growth Option                 | 8.8506                  | -                       |
|                                                    | Regular Plan - IDCW Option                  | 8.7442                  | -                       |
|                                                    | Direct Plan - IDCW Option                   | 8.8506                  | -                       |
| Baroda BNP Paribas Dividend Yield Fund             | Regular Plan - Growth Option                | 8.9468                  | -                       |
|                                                    | Direct Plan - Growth Option                 | 9.0308                  | -                       |
|                                                    | Regular Plan - IDCW Option                  | 8.9468                  | -                       |
|                                                    | Direct Plan - IDCW Option                   | 9.0308                  | -                       |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund | Regular Plan - Growth Option                | 7.4848                  | -                       |
|                                                    | Direct Plan - Growth Option                 | 7.5063                  | -                       |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund     | Regular Plan - Growth Option                | 9.1823                  | -                       |
|                                                    | Direct Plan - Growth Option                 | 9.2084                  | -                       |
| Baroda BNP Paribas Childrens Fund                  | Regular Plan - Growth Option                | 9.6041                  | -                       |
|                                                    | Direct Plan - Growth Option                 | 9.6542                  | -                       |
|                                                    | Regular Plan - IDCW Option                  | 9.6041                  | -                       |
|                                                    | Direct Plan - IDCW Option                   | -                       | -                       |
| Baroda BNP Paribas Energy Opportunities Fund       | Regular Plan - Growth Option                | 10.6771                 | -                       |
|                                                    | Direct Plan - Growth Option                 | 10.7005                 | -                       |
|                                                    | Regular Plan - IDCW Option                  | 10.6771                 | -                       |
|                                                    | Direct Plan - IDCW Option                   | 10.7005                 | -                       |

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure V**

(All amount in lakhs, unless otherwise stated)

Unclaimed Dividend and Unclaimed Redemption:

| Scheme Name                                            | 01-April-2024 to 31-March-2025 |                 |               |               | 01-April-2023 to 31-March-2024 |                 |               |               |
|--------------------------------------------------------|--------------------------------|-----------------|---------------|---------------|--------------------------------|-----------------|---------------|---------------|
|                                                        | Dividend                       |                 | Redemption    |               | Dividend                       |                 | Redemption    |               |
|                                                        | Count                          | Amount          | Count         | Amount        | Count                          | Amount          | Count         | Amount        |
| Baroda BNP Paribas Aggressive Hybrid Fund              | 91                             | 4.11            | 34            | 8.05          | 92                             | 3.79            | 24            | 6.02          |
| Baroda BNP Paribas Arbitrage Fund                      | 9                              | 1.31            | 10            | 1.20          | 10                             | 3.42            | 10            | 1.20          |
| Baroda BNP Paribas Balanced Advantage Fund             | 134                            | 9.11            | 168           | 54.01         | 89                             | 9.04            | 144           | 51.40         |
| Baroda BNP Paribas Banking and Financial Services Fund | 23                             | 2.58            | 14            | 4.60          | 9                              | 0.77            | 15            | 6.36          |
| Baroda BNP Paribas Business Cycle Fund                 | -                              | -               | 17            | 5.05          | -                              | -               | 18            | 17.58         |
| Baroda BNP Paribas Conservative Hybrid Fund            | 139                            | 15.54           | 211           | 10.02         | 139                            | 9.94            | 208           | 9.84          |
| Baroda BNP Paribas Corporate Bond Fund                 | 10                             | 1.12            | 67            | 0.90          | 8                              | 1.04            | 67            | 0.90          |
| Baroda BNP Paribas Credit Risk Fund                    | 115                            | 7.66            | 19            | 2.37          | 9                              | 2.26            | 8             | 1.25          |
| Baroda BNP Paribas Dynamic Bond Fund                   | 82                             | 10.03           | 558           | 4.01          | 81                             | 9.24            | 559           | 2.61          |
| Baroda BNP Paribas Equity Savings Fund                 | -                              | -               | 20            | 5.76          | 1                              | 0.04            | 21            | 13.11         |
| Baroda BNP Paribas Flexi Cap Fund                      | -                              | -               | 14            | 8.45          | -                              | -               | 11            | 8.57          |
| Baroda BNP Paribas Focused Fund                        | 9                              | 0.13            | 13            | 3.69          | 10                             | 1.51            | 11            | 2.95          |
| BARODA BNP PARIBAS AQUA FUND OF FUND                   | -                              | -               | 8             | 3.47          | -                              | -               | 4             | 5.97          |
| Baroda BNP Paribas Gilt Fund                           | 40                             | 0.58            | 14            | 0.45          | 40                             | 0.54            | 12            | 0.40          |
| Baroda BNP Paribas India Consumption Fund              | 16                             | 3.90            | 58            | 5.30          | 12                             | 0.68            | 26            | 4.37          |
| Baroda BNP Paribas Large & Mid Cap Fund                | 4                              | 0.11            | 32            | 3.75          | 4                              | 0.10            | 19            | 4.66          |
| Baroda BNP Paribas Large Cap Fund                      | 3,018                          | 272.41          | 291           | 73.31         | 2,162                          | 202.16          | 290           | 76.09         |
| Baroda BNP Paribas Liquid Fund                         | 63                             | 2.72            | 1,091         | 42.23         | 62                             | 1.84            | 1,154         | 41.44         |
| Baroda BNP Paribas Low Duration Fund                   | 24                             | 2.08            | 488           | 24.76         | 19                             | 1.24            | 497           | 25.06         |
| Baroda BNP Paribas Mid Cap Fund                        | 1,560                          | 164.73          | 211           | 62.96         | 949                            | 83.46           | 212           | 62.64         |
| Baroda BNP Paribas Multi Cap Fund                      | 8,845                          | 1,160.73        | 3,492         | 123.06        | 9,157                          | 978.09          | 3,533         | 123.92        |
| Baroda BNP Paribas Overnight Fund                      | 3                              | 0.23            | 22            | 1.52          | 2                              | 0.00            | 23            | 1.92          |
| Baroda BNP Paribas Short Duration Fund                 | 22                             | 0.24            | 83            | 6.39          | 14                             | 0.21            | 88            | 6.34          |
| BARODA BNP PARIBAS ULTRA SHORT DURATION FUND           | 2                              | 0.00            | 1             | 0.35          | -                              | -               | -             | -             |
| BARODA BNP PARIBAS MULTI ASSET FUND                    | -                              | -               | 6             | 2.03          | -                              | -               | 3             | 1.06          |
| BARODA BNP PARIBAS VALUE FUND                          | -                              | -               | 9             | 3.70          | -                              | -               | 3             | 2.92          |
| BARODA BNP PARIBAS BANKING AND PSU BOND FUND           | 1                              | 0.01            | -             | -             | 1                              | 0.01            | -             | -             |
| BARODA BNP PARIBAS SMALL CAP FUND                      | 1                              | 0.18            | 10            | 3.05          | 1                              | 0.07            | -             | -             |
| Bardoa BNP Paribas Money Market Fund                   | 5                              | 0.07            | -             | -             | -                              | -               | -             | -             |
| BARODA BNP PARIBAS ELSS TAX SAVER FUND                 | 8,011                          | 475.69          | 1,366         | 76.30         | 6,155                          | 380.15          | 1,422         | 84.48         |
| Baroda BNP Paribas Innovation Fund                     | -                              | -               | 2             | 1.40          | -                              | -               | -             | -             |
| Baroda BNP Paribas Manufacturing Fund                  | -                              | -               | 6             | 0.12          | -                              | -               | -             | -             |
| Baroda BNP Paribas Money Market Fund                   | 1                              | 0.00            | -             | -             | -                              | -               | -             | -             |
| Baroda BNP Paribas NIFTY 50 Index Fund                 | -                              | -               | 2             | 0.07          | -                              | -               | -             | -             |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund         | -                              | -               | 1             | 0.01          | -                              | -               | -             | -             |
| BARODA BNP PARIBAS NIFTY SDL DECEMBER 2028 INDEX FUND  | 1                              | 0.00            | 1             | 0.02          | -                              | -               | -             | -             |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund     | -                              | -               | 1             | 0.00          | -                              | -               | -             | -             |
| Baroda BNP Paribas Retirement Fund                     | -                              | -               | 1             | 0.01          | -                              | -               | -             | -             |
| BARODA BNP PARIBAS FIXED MATURITY PLAN - SERIES P      | -                              | -               | 3             | 1.89          | -                              | -               | 4             | 2.47          |
| BARODA EQUITY TRIGGER                                  | -                              | -               | 4             | 0.63          | -                              | -               | 4             | 0.63          |
| Baroda FMP 367 S4                                      | -                              | -               | 1             | 1.57          | -                              | -               | 1             | 1.57          |
| Baroda Hybrid Fund                                     | -                              | -               | 5             | 4.06          | -                              | -               | 5             | 4.06          |
| Baroda Pioneer 90 Day FMP - Series 2                   | 1                              | 0.00            | -             | -             | 1                              | 0.00            | -             | -             |
| BARODA PIONEER CHILDREN FUND                           | -                              | -               | 2             | 0.54          | -                              | -               | 2             | 0.54          |
| BARODA INCOME FUND                                     | -                              | -               | 5             | 0.49          | -                              | -               | 5             | 0.46          |
| BNP Paribas - Series 23 - Plan C                       | -                              | -               | 1             | 0.00          | -                              | -               | 1             | 0.00          |
| BNP Paribas - Series 23 - Plan D                       | -                              | -               | 1             | 0.00          | -                              | -               | 1             | 0.00          |
| BNP Paribas - Series 11 - Plan B                       | -                              | -               | 9             | 0.76          | -                              | -               | 10            | 1.05          |
| BNP Paribas - Series 12 - Plan A                       | -                              | -               | 14            | 4.65          | -                              | -               | 14            | 4.65          |
| BNP Paribas - Series 12 - Plan B                       | -                              | -               | 13            | 2.51          | -                              | -               | 13            | 2.51          |
| BNP Paribas - Series 12 - Plan C                       | -                              | -               | 7             | 26.80         | -                              | -               | 7             | 26.80         |
| BNP Paribas - Series 13 - Plan A                       | -                              | -               | 20            | 2.87          | -                              | -               | 21            | 3.51          |
| BNP Paribas - Series 13 - Plan B                       | -                              | -               | 29            | 4.53          | -                              | -               | 31            | 6.32          |
| BNP Paribas - Series 14 - Plan C                       | -                              | -               | 2             | 0.07          | -                              | -               | 2             | 0.07          |
| BNP Paribas - Series 16 - Plan B                       | 1                              | 0.01            | 39            | 0.27          | 1                              | 0.01            | 39            | 0.27          |
| BNP Paribas - Series 20 - Plan B                       | -                              | -               | 1             | 0.00          | -                              | -               | 1             | 0.00          |
| BNP Paribas - Series 20 - Plan C                       | 1                              | 0.01            | -             | -             | 1                              | 0.01            | -             | -             |
| BNP Paribas - Series 23 - Plan E                       | -                              | -               | 1             | 0.54          | -                              | -               | 1             | 0.54          |
| BNP PARIBAS CAPITAL PROTECTION ORIENTED FUND Sr1       | 4                              | 0.26            | 3             | 0.39          | 4                              | 0.26            | 5             | 0.78          |
| BNP PARIBAS GOVERNMENT SECURITIES FUND                 | 3                              | 0.01            | 1             | 0.01          | 3                              | 0.01            | 1             | 0.01          |
| BNP PARIBAS INTERVAL FUND SERIES2                      | -                              | -               | 5             | 0.30          | -                              | -               | 5             | 0.30          |
| BNP Paribas Multi Manager Fund                         | -                              | -               | 1             | 0.16          | -                              | -               | 1             | 0.16          |
| BNP Paribas Multi Manager Fund Series2 A               | -                              | -               | 5             | 0.00          | -                              | -               | 5             | 0.00          |
| BNP Paribas Multi Manager Fund Series2B                | -                              | -               | 278           | 0.98          | -                              | -               | 282           | 1.00          |
| BNP Paribas Multi Manager Series 3                     | -                              | -               | 1,928         | 9.16          | -                              | -               | 1,940         | 9.17          |
| Baroda BNP Paribas Medium Duration Fund                |                                |                 |               |               | 121                            | 4.17            | 11            | 1.10          |
| BARODA BNP PARIBAS FLOATER FUND                        |                                |                 |               |               | 2                              | 0.05            | -             | -             |
| <b>Grand Total</b>                                     | <b>22,239</b>                  | <b>2,135.55</b> | <b>10,719</b> | <b>605.60</b> | <b>19,159</b>                  | <b>1,694.11</b> | <b>10,794</b> | <b>631.03</b> |

Below proposed note for the financials:

Baroda BNP Mutual Fund has unidentified unclaimed dividend and redemption amounts of Rs.2.49 Crores as of March 31, 2025 (Rs.2.49 Crores as of March 31, 2024). As represented by the management, these amount are not recorded in the schemes financial statements as it pertains to unidentified investors prior to March 31, 2008. Had this amount been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value. Further, there is unidentified unclaimed refund amount of Rs. 0.63 crores as of March 31, 2025 (Rs. 0.58 crores as on March 31, 2024). Had the schemes for these amounts been identified, it would have been recorded as asset and liability in the respective schemes resulting in no impact in net asset value.



**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure VI**

Payment of bank charges  
(All amount in lakhs, unless otherwise stated)

| Scheme Name                                           | Name of associates | Nature of association / Nature of relation | Amount                            | Amount                            |
|-------------------------------------------------------|--------------------|--------------------------------------------|-----------------------------------|-----------------------------------|
|                                                       |                    |                                            | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
| Baroda BNP Paribas Mid Cap Fund                       | Bank of Baroda     | Sponsor                                    | 2.93                              | 2.72                              |
| Baroda BNP Paribas Large Cap Fund                     |                    |                                            | 1.63                              | 1.61                              |
| Baroda BNP Paribas ELSS Tax Saver Fund                |                    |                                            | 0.27                              | 0.27                              |
| Baroda BNP Paribas Medium Duration Fund               |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Conservative Hybrid Fund           |                    |                                            | 0.02                              | 0.02                              |
| Baroda BNP Paribas Low Duration Fund                  |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Dynamic Bond Fund                  |                    |                                            | 0.02                              | 0.03                              |
| Baroda BNP Paribas Corporate Bond Fund                |                    |                                            | 0.00                              | 0.01                              |
| Baroda BNP Paribas Arbitrage Fund                     |                    |                                            | 0.02                              | 0.02                              |
| Baroda BNP Paribas Aggressive Hybrid Fund             |                    |                                            | 0.09                              | 0.11                              |
| Baroda BNP Paribas Focused Fund                       |                    |                                            | 0.48                              | 0.58                              |
| Baroda BNP Paribas India Consumption Fund             |                    |                                            | 0.48                              | 0.48                              |
| Baroda BNP Paribas Aqua Fund of Fund                  |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Balanced Advantage Fund            |                    |                                            | 4.47                              | 5.14                              |
| Baroda BNP Paribas Liquid Fund                        |                    |                                            | 0.01                              | 0.01                              |
| Baroda BNP Paribas Multi Cap Fund                     |                    |                                            | 9.28                              | 8.40                              |
| Baroda BNP Paribas Overnight Fund                     |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Short Duration Fund                |                    |                                            | 0.00                              | 0.01                              |
| Baroda BNP Paribas Gilt Fund                          |                    |                                            | 0.00                              | 0.01                              |
| Baroda BNP Paribas Banking & Financial Services Fund  |                    |                                            | 0.18                              | 0.21                              |
| Baroda BNP Paribas Credit Risk Fund                   |                    |                                            | 0.01                              | 0.01                              |
| Baroda BNP Paribas Ultra Short Duration Fund          |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Money Market Fund                  |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Equity Savings Fund                |                    |                                            | 0.18                              | 0.24                              |
| Baroda BNP Paribas Large & Mid Cap Fund               |                    |                                            | 8.73                              | 7.80                              |
| Baroda BNP Paribas Banking and PSU Bond Fund          |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Business Cycle Fund                |                    |                                            | 0.67                              | 0.83                              |
| Baroda BNP Paribas Flexi Cap Fund                     |                    |                                            | 2.65                              | 2.32                              |
| Baroda BNP Paribas Multi Asset Fund                   |                    |                                            | 0.59                              | 0.47                              |
| Baroda BNP Paribas Nifty SDL December 2026 Index Fund |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Nifty SDL December 2028 Index Fund |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Floater Fund                       |                    |                                            | 0.00                              | 0.00                              |
| Baroda BNP Paribas Value Fund                         |                    |                                            | 1.09                              | 0.41                              |
| Baroda BNP Paribas Small Cap Fund                     |                    |                                            | 2.34                              | 0.41                              |
| Baroda BNP Paribas Nifty 50 Index Fund                |                    |                                            | 0.03                              | 0.00                              |
| Baroda BNP Paribas Innovation Fund                    |                    |                                            | 0.37                              | 0.06                              |
| Baroda BNP Paribas Retirement Fund                    |                    |                                            | 1.65                              | NA                                |
| Baroda BNP Paribas NIFTY BANK ETF                     |                    |                                            | -                                 | NA                                |
| Baroda BNP Paribas Manufacturing Fund                 |                    |                                            | 0.33                              | NA                                |
| Baroda BNP Paribas Dividend Yield Fund                |                    |                                            | 0.06                              | NA                                |
| Baroda BNP Paribas Nifty200 Momentum 30 Index Fund    |                    |                                            | 0.00                              | NA                                |
| Baroda BNP Paribas NIFTY Midcap 150 Index Fund        |                    |                                            | 0.00                              | NA                                |
| Baroda BNP Paribas Childrens Fund                     |                    |                                            | 0.50                              | NA                                |
| Baroda BNP Paribas Energy Opportunities Fund          |                    |                                            | 0.01                              | NA                                |
| Baroda BNP Paribas Aqua Fund of Fund                  | BNP Paribas Bank   | Group / Associate                          | 0.29                              | NA                                |

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure VII**

(All amount in lakhs, unless otherwise stated)

Details of AMC Investments:

| Scheme Name                                           | Nature of transaction                                                   | Financial Year 2024-2025 | Financial Year 2023-2024 |
|-------------------------------------------------------|-------------------------------------------------------------------------|--------------------------|--------------------------|
| Baroda BNP Paribas Medium Duration Fund               | Opening balance                                                         | 139.68                   | 129.54                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 144.49                   | -                        |
|                                                       | Year end balance                                                        | -                        | 139.68                   |
| Baroda BNP Paribas Low Duration Fund                  | Opening balance                                                         | 898.77                   | 1,086.71                 |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | 300.00                   |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | 550.03                   |
|                                                       | Year end balance                                                        | 969.23                   | 898.77                   |
| Baroda BNP Paribas Dynamic Bond Fund                  | Opening balance                                                         | 180.49                   | 166.07                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 197.40                   | 180.49                   |
| Baroda BNP Paribas Corporate Bond Fund                | Opening balance                                                         | 86.95                    | 80.41                    |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 94.50                    | 86.95                    |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | Opening balance                                                         | 10.64                    | 9.93                     |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 11.53                    | 10.64                    |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | Opening balance                                                         | 4.55                     | 4.23                     |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 4.96                     | 4.55                     |
| Baroda BNP Paribas Floater Fund                       | Opening balance                                                         | 5.39                     | -                        |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | 5.01                     |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 5.62                     | -                        |
|                                                       | Year end balance                                                        | -                        | 5.39                     |
| Baroda BNP Paribas Mid Cap Fund                       | Opening balance                                                         | 372.79                   | 250.18                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 410.52                   | 372.79                   |
| Baroda BNP Paribas Large Cap Fund                     | Opening balance                                                         | 226.88                   | 176.27                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 61.94                    | 3.83                     |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 1.62                     | 23.57                    |
|                                                       | Year end balance                                                        | 298.27                   | 226.88                   |
| Baroda BNP Paribas ELSS Tax Saver Fund                | Opening balance                                                         | 230.75                   | 160.47                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 255.81                   | 230.75                   |
| Baroda BNP Paribas Conservative Hybrid Fund           | Opening balance                                                         | 120.65                   | 104.58                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 130.30                   | 120.65                   |
| Baroda BNP Paribas Arbitrage Fund                     | Opening balance                                                         | 77.15                    | 71.22                    |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 83.24                    | 77.15                    |
| Baroda BNP Paribas Aggressive Hybrid Fund             | Opening balance                                                         | 138.51                   | 102.03                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 148.53                   | 138.51                   |
| Baroda BNP Paribas Focused Fund                       | Opening balance                                                         | 109.94                   | 77.30                    |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 112.74                   | 109.94                   |
| Baroda BNP Paribas India Consumption Fund             | Opening balance                                                         | 149.54                   | 118.04                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 20.13                    | 6.91                     |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 7.29                     | 21.20                    |
|                                                       | Year end balance                                                        | 177.16                   | 149.54                   |
| Baroda BNP Paribas Aqua Fund of Fund                  | Opening balance                                                         | 64.13                    | 53.90                    |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 63.59                    | 64.13                    |
| Baroda BNP Paribas Flexi Cap Fund                     | Opening balance                                                         | 256.71                   | 183.72                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | 2.96                     |
|                                                       | Year end balance                                                        | 274.03                   | 256.71                   |
| Baroda BNP Paribas Multi Asset Fund                   | Opening balance                                                         | 213.96                   | 163.73                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | 9.48                     |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | 10.11                    |
|                                                       | Year end balance                                                        | 235.12                   | 213.96                   |
| Baroda BNP Paribas Value Fund                         | Opening balance                                                         | 260.34                   | -                        |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | 195.00                   |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 265.32                   | 260.34                   |
| Baroda BNP Paribas Small Cap Fund                     | Opening balance                                                         | 165.22                   | -                        |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 5.40                     | 143.65                   |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 6.25                     | -                        |
|                                                       | Year end balance                                                        | 172.30                   | 165.22                   |
| Baroda BNP Paribas Innovation Fund                    | Opening balance                                                         | 123.88                   | -                        |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | 120.25                   |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 133.84                   | 123.88                   |
| Baroda BNP Paribas Multi Cap Fund                     | Opening balance                                                         | 349.13                   | 236.93                   |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                       | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                       | Year end balance                                                        | 382.54                   | 349.13                   |
| Baroda BNP Paribas Gilt Fund                          | Opening balance                                                         | 90.26                    | 67.50                    |
|                                                       | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 22.36                    | 16.44                    |
|                                                       | Redemption (including Swith-Out) at NAV                                 | 1.16                     | -                        |
|                                                       | Year end balance                                                        | 121.89                   | 90.26                    |

**BARODA BNP PARIBAS MUTUAL FUND**

**Annexure VII**

(All amount in lakhs, unless otherwise stated)

Details of AMC Investments:

| Scheme Name                                          | Nature of transaction                                                   | Financial Year 2024-2025 | Financial Year 2023-2024 |
|------------------------------------------------------|-------------------------------------------------------------------------|--------------------------|--------------------------|
| Baroda BNP Paribas Liquid Fund                       | Opening balance                                                         | 1,771.14                 | 2,065.15                 |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 18,608.83                | 13,442.30                |
|                                                      | Redemption (including Swith-Out) at NAV                                 | 18,153.05                | 13,841.71                |
|                                                      | Year end balance                                                        | 2,426.76                 | 1,771.14                 |
| Baroda BNP Paribas Short Duration Fund               | Opening balance                                                         | 136.53                   | 126.44                   |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 148.22                   | 136.53                   |
| Baroda BNP Paribas Banking & Financial Services Fund | Opening balance                                                         | 92.90                    | 71.20                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 109.36                   | 92.90                    |
| Baroda BNP Paribas Credit Risk Fund                  | Opening balance                                                         | 72.03                    | 66.34                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 144.49                   | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | 145.73                   | -                        |
|                                                      | Year end balance                                                        | 78.54                    | 72.03                    |
| Baroda BNP Paribas Ultra Short Duration Fund         | Opening balance                                                         | 2,239.94                 | 1,046.40                 |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 21.00                    | 3,002.68                 |
|                                                      | Redemption (including Swith-Out) at NAV                                 | 1,163.12                 | 2,025.00                 |
|                                                      | Year end balance                                                        | 1,196.71                 | 2,239.94                 |
| Baroda BNP Paribas Balanced Advantage Fund           | Opening balance                                                         | 465.78                   | 430.61                   |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 40.25                    | 7.29                     |
|                                                      | Redemption (including Swith-Out) at NAV                                 | 17.92                    | 85.62                    |
|                                                      | Year end balance                                                        | 527.29                   | 465.78                   |
| Baroda BNP Paribas Overnight Fund                    | Opening balance                                                         | 125.83                   | 117.80                   |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 134.16                   | 125.83                   |
| Baroda BNP Paribas Money Market Fund                 | Opening balance                                                         | 63.67                    | 64.85                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | 5.66                     | 5.58                     |
|                                                      | Year end balance                                                        | 68.55                    | 63.67                    |
| Baroda BNP Paribas Equity Savings Fund               | Opening balance                                                         | 77.97                    | 66.08                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 84.10                    | 77.97                    |
| Baroda BNP Paribas Large & Mid Cap Fund              | Opening balance                                                         | 126.53                   | 96.26                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 41.51                    | 4.62                     |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | 18.29                    |
|                                                      | Year end balance                                                        | 174.83                   | 126.53                   |
| Baroda BNP Paribas Banking and PSU Bond Fund         | Opening balance                                                         | 58.22                    | 54.02                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 63.10                    | 58.22                    |
| Baroda BNP Paribas Business Cycle Fund               | Opening balance                                                         | 73.73                    | 96.15                    |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | -                        | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | 47.93                    |
|                                                      | Year end balance                                                        | 76.46                    | 73.73                    |
| Baroda BNP Paribas Retirement Fund                   | Opening balance                                                         | -                        | -                        |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 40.82                    | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 42.49                    | -                        |
| Baroda BNP Paribas Manufacturing Fund                | Opening balance                                                         | -                        | -                        |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 194.07                   | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 171.96                   | -                        |
| Baroda BNP Paribas Dividend Yield Fund               | Opening balance                                                         | -                        | -                        |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 144.54                   | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 131.11                   | -                        |
| Baroda BNP Paribas Childrens Fund                    | Opening balance                                                         | -                        | -                        |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 9.23                     | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 8.91                     | -                        |
| Baroda BNP Paribas Energy Opportunities Fund         | Opening balance                                                         | -                        | -                        |
|                                                      | Purchase (including IDCW Reinvestment, Switch-In & reinvestment) at NAV | 87.75                    | -                        |
|                                                      | Redemption (including Swith-Out) at NAV                                 | -                        | -                        |
|                                                      | Year end balance                                                        | 93.89                    | -                        |

BARODA BNP PARIBAS MUTUAL FUND

Annexure VIII

Aggregate Intra / Inter Scheme investments made by schemes and fees charged, if any, for the same.

| Investee Scheme                              |                                                | Investor Scheme                            |                       |                        |                               | Total investments by schemes as % of net assets of the Investee schemes * | Date of Investment | Aggregate Value ss on Date of Investment (Rs. In Lakhs) |
|----------------------------------------------|------------------------------------------------|--------------------------------------------|-----------------------|------------------------|-------------------------------|---------------------------------------------------------------------------|--------------------|---------------------------------------------------------|
| Name                                         | Resources mobilised/ net assets( Rs.Lacs) Name | Name                                       | Net Assets (Rs. Lacs) | Investments (Rs. Lacs) | Investment as % of net assets |                                                                           |                    |                                                         |
| Baroda BNP Paribas Gold ETF                  | 6,556.40                                       | Baroda BNP Paribas Multi Asset Fund        | 118,261.31            | 0.00                   | 0.00%                         | 97.37                                                                     | 4-Apr-24           | 6,383.79                                                |
| Baroda BNP Paribas Gold ETF                  | 6,795.31                                       | Baroda BNP Paribas Multi Asset Fund        | 119,222.23            | 0.00                   | 0.00%                         | 97.40                                                                     | 26-Apr-24          | 6,618.86                                                |
| Baroda BNP Paribas Gold ETF                  | 6,847.42                                       | Baroda BNP Paribas Multi Asset Fund        | 117,703.22            | 0.02                   | 0.00%                         | 97.40                                                                     | 10-May-24          | 6,669.59                                                |
| Baroda BNP Paribas Gold ETF                  | 6,778.21                                       | Baroda BNP Paribas Multi Asset Fund        | 118,710.87            | 1.05                   | 0.09%                         | 97.39                                                                     | 14-May-24          | 6,601.50                                                |
| Baroda BNP Paribas Gold ETF                  | 6,871.41                                       | Baroda BNP Paribas Multi Asset Fund        | 120,247.82            | 58.69                  | 4.88%                         | 98.54                                                                     | 16-May-24          | 6,770.81                                                |
| Baroda BNP Paribas Gold ETF                  | 6,885.43                                       | Baroda BNP Paribas Multi Asset Fund        | 121,165.12            | 74.55                  | 6.15%                         | 97.46                                                                     | 24-May-24          | 6,710.47                                                |
| Baroda BNP Paribas Money Market Fund         | 18,924.06                                      | Baroda BNP Paribas Arbitrage Fund          | 121,647.01            | 1,000.00               | 82.21%                        | 10.81                                                                     | 4-Jul-24           | 2,045.93                                                |
| Baroda BNP Paribas Gold ETF                  | 6,520.20                                       | Baroda BNP Paribas Multi Asset Fund        | 120,969.35            | 0.22                   | 0.02%                         | 99.17                                                                     | 26-Jul-24          | 6,466.16                                                |
| Baroda BNP Paribas Gold ETF                  | 6,730.22                                       | Baroda BNP Paribas Multi Asset Fund        | 117,411.89            | 31.20                  | 2.66%                         | 98.01                                                                     | 13-Aug-24          | 6,596.10                                                |
| Baroda BNP Paribas Gold ETF                  | 7,057.79                                       | Baroda BNP Paribas Multi Asset Fund        | 122,865.63            | 5.81                   | 0.47%                         | 97.76                                                                     | 20-Sep-24          | 6,899.59                                                |
| Baroda BNP Paribas Gold ETF                  | 7,482.30                                       | Baroda BNP Paribas Multi Asset Fund        | 117,899.55            | 0.01                   | 0.00%                         | 96.76                                                                     | 22-Nov-24          | 7,240.09                                                |
| Baroda BNP Paribas Gold ETF                  | 7,449.34                                       | Baroda BNP Paribas Multi Asset Fund        | 119,544.36            | 0.02                   | 0.00%                         | 96.02                                                                     | 18-Dec-24          | 7,153.07                                                |
| Baroda BNP Paribas Gold ETF                  | 7,449.34                                       | Baroda BNP Paribas Multi Asset Fund        | 119,544.36            | 7.55                   | 0.63%                         | 96.02                                                                     | 18-Dec-24          | 7,153.07                                                |
| Baroda BNP Paribas Money Market Fund         | 41,879.79                                      | Baroda BNP Paribas Arbitrage Fund          | 134,459.86            | 1,500.00               | 111.56%                       | 8.64                                                                      | 27-Dec-24          | 3,616.67                                                |
| Baroda BNP Paribas Money Market Fund         | 58,337.33                                      | Baroda BNP Paribas Arbitrage Fund          | 114,392.81            | 2,500.00               | 218.55%                       | 10.54                                                                     | 6-Feb-25           | 6,148.87                                                |
| Baroda BNP Paribas Money Market Fund         | 62,808.78                                      | Baroda BNP Paribas Arbitrage Fund          | 115,548.33            | 2,500.00               | 216.36%                       | 13.78                                                                     | 13-Feb-25          | 8,656.19                                                |
| Baroda BNP Paribas Money Market Fund         | 77,606.67                                      | Baroda BNP Paribas Arbitrage Fund          | 114,469.62            | 1,500.00               | 131.04%                       | 13.12                                                                     | 27-Feb-25          | 10,180.36                                               |
| Baroda BNP Paribas Money Market Fund         | 77,606.67                                      | Baroda BNP Paribas Balanced Advantage Fund | 389,433.17            | 4,000.00               | 102.71%                       | 5.15                                                                      | 27-Feb-25          | 3,999.80                                                |
| Baroda BNP Paribas Money Market Fund         | 119,880.68                                     | Baroda BNP Paribas Arbitrage Fund          | 112,642.25            | 2,000.00               | 177.55%                       | 8.70                                                                      | 18-Mar-25          | 10,427.06                                               |
| Baroda BNP Paribas Money Market Fund         | 113,406.03                                     | Baroda BNP Paribas Arbitrage Fund          | 105,757.44            | 2,000.00               | 189.11%                       | 10.99                                                                     | 26-Mar-25          | 12,459.51                                               |
| Baroda BNP Paribas Ultra Short Duration Fund | 104,844.45                                     | Baroda BNP Paribas Arbitrage Fund          | 105,811.82            | 2,500.00               | 236.27%                       | 2.38                                                                      | 27-Mar-25          | 2,499.88                                                |
| Baroda BNP Paribas Gold ETF                  | 8,552.59                                       | Baroda BNP Paribas Multi Asset Fund        | 113,775.42            | 3.89                   | 0.34%                         | 95.75                                                                     | 27-Mar-25          | 8,188.98                                                |
| Baroda BNP Paribas Gold ETF                  | 8,607.48                                       | Baroda BNP Paribas Multi Asset Fund        | 113,674.54            | 3.22                   | 0.28%                         | 95.84                                                                     | 28-Mar-25          | 8,249.02                                                |

Annexure IX

Derivative Disclosure:

BBP Mid Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,752  
Total Number of contracts where futures were sold : 2,107  
Gross Notional Value of contracts where futures were bought : 11,646.49 lacs  
Gross Notional Value of contracts where futures were sold: 11750.06 lacs  
Net Profit/Loss on all contracts combined : 103.57 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 6,229  
Total Number of contracts where futures were sold : 6,229  
Gross Notional Value of contracts where futures were bought : 36,716.61 lacs  
Gross Notional Value of contracts where futures were sold: 35,587.21 lacs  
Net Profit/Loss on all contracts combined : -1,129.4 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,130  
Total Number of contracts where futures were sold : 940  
Gross Notional Value of contracts where futures were bought : 7,880.09 lacs  
Gross Notional Value of contracts where futures were sold: 7,643.37 lacs  
Net Profit/Loss on all contracts combined : -236.72 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,115  
Total Number of contracts where futures were sold : 1,115  
Gross Notional Value of contracts where futures were bought : 10,629.02 lacs  
Gross Notional Value of contracts where futures were sold: 10,530.46 lacs  
Net Profit/Loss on all contracts combined : -98.56 lacs

BBP Large Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 2,297  
Total Number of contracts where futures were sold : 2,207  
Gross Notional Value of contracts where futures were bought : 15,189.53 lacs  
Gross Notional Value of contracts where futures were sold: 15,842.35  
Net Profit/Loss on all contracts combined : 652.82 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying        | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-------------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| HDFC Bank Limited | Long       | 45                  | 1,842.70                    | 1,835.60                      | 80.66                          |

Total exposure due to futures (non hedging positions) as a % of net assets: 0.19%

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 9,231  
Total Number of contracts where futures were sold : 9,809  
Gross Notional Value of contracts where futures were bought : 72,473.41 lacs  
Gross Notional Value of contracts where futures were sold: 76,035.5 lacs  
Net Profit/Loss on all contracts combined : 110.93 lacs

Hedging position through put options as at 31 March 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 31 March 2025 following details specified for hedging transactions through options which have already been exercised/expired:

Total Number of contract entered into : 660  
Gross Notional Value of contracts : 110.24 lacs  
Net Profit/Loss on all contracts (treat premium paid as loss) : 5.39 lacs

Other than hedging position through options as at 31 March 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 31 March 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,091  
Total Number of contracts where futures were sold : 1,001  
Gross Notional Value of contracts where futures were bought : 8,126.72 lacs  
Gross Notional Value of contracts where futures were sold: 7,509.92 lacs  
Net Profit/Loss on all contracts combined : -41.96 lacs

Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying                    | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-------------------------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Ambuja Cements Ltd.           | Long       | 150                 | 602.54                      | 615.45                        | 372.09                         |
| Bharat Heavy Electricals Ltd. | Long       | 144                 | 241.31                      | 248.85                        | 590.73                         |

Total Exposure through Futures(other than hedging positions) is 1.90% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 4,978  
Total Number of contracts where futures were sold : 5,113  
Gross Notional Value of contracts where futures were bought : 39,832.52 lacs  
Gross Notional Value of contracts where futures were sold: 42,086.54 lacs  
Net Profit/Loss on all contracts combined : 934.15 lacs

BBP Arbitrage Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying                                              | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|---------------------------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Aarti Industries Limited                                | Short      | -202                 | 391.53                      | 392.80                        | 184.79                         |
| ACC Limited                                             | Short      | -98                  | 1,950.42                    | 1,947.50                      | 110.64                         |
| Adani Enterprises Limited                               | Short      | -238                 | 2,366.19                    | 2,324.45                      | 497.94                         |
| Adani Energy Solutions Limited                          | Short      | -36                  | 832.45                      | 876.75                        | 67.40                          |
| Adani Green Energy Limited                              | Short      | -1238                | 950.54                      | 954.30                        | 1,507.28                       |
| ABB India Limited                                       | Short      | -143                 | 5,428.37                    | 5,559.95                      | 231.71                         |
| Astral Limited                                          | Short      | -8                   | 1,296.24                    | 1,298.70                      | 6.85                           |
| Vodafone Idea Limited                                   | Short      | -676                 | 7.18                        | 6.85                          | 635.37                         |
| Bajaj Finance Limited                                   | Short      | -10                  | 8,625.70                    | 8,989.40                      | 19.85                          |
| Bajaj Auto Limited                                      | Short      | -171                 | 8,050.79                    | 7,914.75                      | 182.75                         |
| Bandhan Bank Limited                                    | Short      | -392                 | 149.03                      | 147.17                        | 383.51                         |
| Mphasis Limited                                         | Short      | -3                   | 2,492.95                    | 2,510.50                      | 4.28                           |
| Bank of Baroda                                          | Short      | -237                 | 222.65                      | 229.70                        | 339.33                         |
| Bharat Petroleum Corporation Limited                    | Short      | -115                 | 278.76                      | 278.85                        | 115.88                         |
| Canara Bank                                             | Short      | -208                 | 89.48                       | 89.48                         | 276.33                         |
| Container Corporation of India Limited                  | Short      | -6                   | 633.60                      | 694.70                        | 9.05                           |
| Crompton Greaves Consumer Electricals Limited           | Short      | -2                   | 324.98                      | 355.75                        | 2.50                           |
| Exide Industries Limited                                | Short      | -26                  | 362.91                      | 361.15                        | 36.19                          |
| Cipla Limited                                           | Short      | -9                   | 1,429.36                    | 1,446.35                      | 7.48                           |
| Divi's Laboratories Limited                             | Short      | -112                 | 5,868.41                    | 5,808.15                      | 114.82                         |
| PB Fintech Limited                                      | Short      | -1                   | 1,594.35                    | 1,598.55                      | 1.44                           |
| Glenmark Pharmaceuticals Limited                        | Short      | -68                  | 1,483.77                    | 1,545.45                      | 69.50                          |
| GMR Airports Limited                                    | Short      | -714                 | 77.34                       | 76.13                         | 694.99                         |
| Godrej Properties Limited                               | Short      | -2                   | 2,176.20                    | 2,135.65                      | 2.35                           |
| Granules India Limited                                  | Short      | -98                  | 497.77                      | 487.05                        | 190.84                         |
| Grasim Industries Limited                               | Short      | -132                 | 2,574.77                    | 2,618.90                      | 152.87                         |
| Ambuja Cements Limited                                  | Short      | -1                   | 530.20                      | 540.35                        | 1.06                           |
| Hindustan Aeronautics Limited                           | Short      | -16                  | 3,862.53                    | 4,200.50                      | 24.68                          |
| HDFC Asset Management Company Limited                   | Short      | -158                 | 4,112.55                    | 4,035.90                      | 190.01                         |
| HDFC Bank Limited                                       | Short      | -317                 | 1,823.62                    | 1,835.60                      | 565.61                         |
| Hero MotoCorp Limited                                   | Short      | -4                   | 3,661.51                    | 3,743.35                      | 3.96                           |
| Hindustan Copper Limited                                | Short      | -301                 | 236.74                      | 221.63                        | 770.46                         |
| HFCL Limited                                            | Short      | -10                  | 80.91                       | 79.50                         | 10.19                          |
| ICICI Bank Limited                                      | Short      | -26                  | 1,349.58                    | 1,355.55                      | 43.56                          |
| IDFC First Bank Limited                                 | Short      | -564                 | 57.40                       | 55.28                         | 459.16                         |
| Indian Energy Exchange Limited                          | Short      | -45                  | 158.55                      | 176.75                        | 23.29                          |
| Cyient Limited                                          | Short      | -11                  | 1,336.28                    | 1,271.70                      | 11.18                          |
| Indian Oil Corporation Limited                          | Short      | -7                   | 133.25                      | 128.41                        | 8.86                           |
| Indian Railway Catering And Tourism Corporation Limited | Short      | -78                  | 725.61                      | 729.95                        | 99.48                          |
| ITC Limited                                             | Short      | -496                 | 412.99                      | 411.45                        | 577.03                         |
| Jindal Steel & Power Limited                            | Short      | -3                   | 928.95                      | 915.00                        | 3.47                           |
| JSW Energy Limited                                      | Short      | -7                   | 543.60                      | 540.90                        | 7.85                           |
| Jubilant Foodworks Limited                              | Short      | -22                  | 667.02                      | 666.65                        | 38.12                          |
| JSW Steel Limited                                       | Short      | -40                  | 1,068.99                    | 1,065.95                      | 50.92                          |
| Birlasoft Limited                                       | Short      | -158                 | 402.56                      | 389.75                        | 133.89                         |
| Trent Limited                                           | Short      | -51                  | 5,173.93                    | 5,338.70                      | 63.60                          |
| LIC Housing Finance Limited                             | Short      | -250                 | 573.03                      | 567.10                        | 298.05                         |
| Mahanagar Gas Limited                                   | Short      | -484                 | 1,387.77                    | 1,395.05                      | 653.80                         |
| Mahindra & Mahindra Limited                             | Short      | -103                 | 2,750.14                    | 2,678.30                      | 96.46                          |
| Max Financial Services Limited                          | Short      | -2                   | 1,163.58                    | 1,153.65                      | 3.53                           |
| Multi Commodity Exchange of India Limited               | Short      | -332                 | 5,359.17                    | 5,337.85                      | 451.37                         |
| Manappuram Finance Limited                              | Short      | -30                  | 240.95                      | 233.65                        | 55.66                          |
| Samvardhana Motherson International Limited             | Short      | -90                  | 132.72                      | 131.61                        | 92.90                          |
| Bosch Limited                                           | Short      | -24                  | 28,149.11                   | 28,408.90                     | 30.01                          |
| Nestle India Limited                                    | Short      | -7                   | 2,253.03                    | 2,261.65                      | 5.59                           |
| Piramal Enterprises Limited                             | Short      | -2                   | 1,013.25                    | 990.70                        | 3.63                           |
| NMDC Limited                                            | Short      | -88                  | 68.64                       | 69.02                         | 193.03                         |
| Oil & Natural Gas Corporation Limited                   | Short      | -81                  | 243.86                      | 247.60                        | 79.95                          |
| Aditya Birla Fashion and Retail Limited                 | Short      | -615                 | 257.50                      | 256.35                        | 901.87                         |
| Power Grid Corporation of India Limited                 | Short      | -37                  | 291.98                      | 291.70                        | 35.70                          |
| Pidlite Industries Limited                              | Short      | -22                  | 2,845.75                    | 2,864.40                      | 27.82                          |
| Petronet LNG Limited                                    | Short      | -4                   | 306.15                      | 295.20                        | 3.58                           |
| Prestige Estates Projects Limited                       | Short      | -1                   | 1,198.35                    | 1,187.80                      | 1.04                           |
| Punjab National Bank                                    | Short      | -179                 | 95.61                       | 96.42                         | 311.10                         |
| REC Limited                                             | Short      | -323                 | 435.86                      | 431.55                        | 387.13                         |
| Reliance Industries Limited                             | Short      | -668                 | 1,297.58                    | 1,281.55                      | 755.89                         |
| RBL Bank Limited                                        | Short      | -363                 | 178.29                      | 174.61                        | 415.10                         |
| Steel Authority of India Limited                        | Short      | -82                  | 118.92                      | 115.50                        | 99.82                          |
| State Bank of India                                     | Short      | -335                 | 775.11                      | 775.55                        | 344.05                         |
| Shriram Finance Limited                                 | Short      | -58                  | 692.23                      | 659.75                        | 63.61                          |
| Siemens Limited                                         | Short      | -44                  | 5,294.91                    | 5,278.25                      | 39.50                          |
| Tata Motors Limited                                     | Short      | -128                 | 703.46                      | 678.00                        | 94.55                          |
| Tech Mahindra Limited                                   | Short      | -114                 | 1,441.23                    | 1,421.70                      | 172.09                         |
| Tata Steel Limited                                      | Short      | -1                   | 156.65                      | 155.09                        | 1.58                           |
| Tube Investments of India Limited                       | Short      | -4                   | 2,472.23                    | 2,779.60                      | 4.10                           |
| Tata Power Company Limited                              | Short      | -380                 | 383.24                      | 376.95                        | 404.11                         |
| Tata Consumer Products Limited                          | Short      | -365256              | 974.97                      | 1,007.50                      | 649.58                         |
| Titan Company Limited                                   | Short      | -164                 | 3,103.52                    | 3,078.00                      | 156.03                         |
| UltraTech Cement Limited                                | Short      | -200                 | 11,336.23                   | 11,572.80                     | 204.30                         |
| Axis Bank Limited                                       | Short      | -129                 | 1,098.94                    | 1,105.35                      | 157.74                         |
| Varun Beverages Limited                                 | Short      | -1                   | 542.50                      | 542.20                        | 1.09                           |
| Yes Bank Limited                                        | Short      | -27                  | 17.44                       | 16.92                         | 28.80                          |

Total Exposure through Futures(hedging positions) is -66.83% of net assets



BARODA BNP PARIBAS MUTUAL FUND

Annexure IX

Derivative Disclosure:

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 582,706

Total Number of contracts where futures were sold : 572,670

Gross Notional Value of contracts where futures were bought : 14,21,311.88 lacs

Gross Notional Value of contracts where futures were sold: 13,72,901.62 lacs

Net Profit/Loss on all contracts combined : 4,295.3 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil

Total Number of contracts where futures were sold : Nil

Gross Notional Value of contracts where futures were bought : Nil

Gross Notional Value of contracts where futures were sold: Nil

Net Profit/Loss on all contracts combined : Nil

Hedging Positions through Futures as on March 31, 2024:

| Underlying                               | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Aarti Industries Ltd.                    | Short      | -56                  | 663.42                      | 669.65                        | 81.92                          |
| Abbott India Ltd.                        | Short      | -8                   | 27,026.16                   | 27,342.30                     | 15.26                          |
| ACC Ltd.                                 | Short      | -62                  | 2,491.96                    | 2,510.60                      | 92.58                          |
| Adani Ports & Special Economic Zone Ltd. | Short      | -6                   | 1,309.15                    | 1,352.10                      | 15.74                          |
| Balrampur Chini Mills Ltd.               | Short      | -9                   | 365.14                      | 365.40                        | 13.03                          |
| Bandhan Bank Ltd.                        | Short      | -329                 | 183.26                      | 181.75                        | 419.38                         |
| Bank of Baroda                           | Short      | -53                  | 262.56                      | 265.40                        | 84.27                          |
| Bharat Electronics Ltd.                  | Short      | -239                 | 201.87                      | 203.25                        | 532.98                         |
| Biocon Ltd.                              | Short      | -21                  | 266.05                      | 266.10                        | 34.00                          |
| Birlasoft Ltd.                           | Short      | -21                  | 756.84                      | 748.65                        | 35.44                          |
| Canara Bank                              | Short      | -144                 | 578.78                      | 585.65                        | 555.01                         |
| Chambal Fertilisers and Chemicals Ltd.   | Short      | -13                  | 347.68                      | 345.20                        | 18.49                          |
| Container Corporation of India Ltd.      | Short      | -44                  | 882.47                      | 887.30                        | 67.63                          |
| Crompton Greaves Consumer Electrical Ltd | Short      | -27                  | 270.76                      | 269.05                        | 23.08                          |
| Dabur India Ltd.                         | Short      | -13                  | 526.45                      | 527.45                        | 15.10                          |
| Dalmia Bharat Ltd.                       | Short      | -17                  | 1,973.43                    | 1,958.10                      | 15.86                          |
| Divi's Laboratories Ltd.                 | Short      | -123                 | 3,429.78                    | 3,471.20                      | 146.78                         |
| Dixon Technologies (India) Ltd.          | Short      | -4                   | 7,237.69                    | 7,514.35                      | 6.52                           |
| Eicher Motors Ltd.                       | Short      | -28                  | 3,972.74                    | 4,051.60                      | 34.98                          |
| Exide Industries Ltd.                    | Short      | -5                   | 308.27                      | 307.45                        | 9.84                           |
| GAIL (India) Ltd.                        | Short      | -10                  | 181.98                      | 182.30                        | 16.50                          |
| Glenmark Pharmaceuticals Ltd.            | Short      | -402                 | 962.57                      | 965.75                        | 1,015.17                       |
| Godrej Properties Ltd.                   | Short      | -58                  | 2,301.28                    | 2,313.20                      | 135.27                         |
| Granules India Ltd.                      | Short      | -79                  | 435.07                      | 433.20                        | 136.05                         |
| HDFC Bank Ltd.                           | Short      | -627                 | 1,457.59                    | 1,461.10                      | 873.72                         |
| HDFC Life Insurance Company Ltd.         | Short      | -19                  | 634.76                      | 638.50                        | 23.51                          |
| Hindalco Industries Ltd.                 | Short      | -120                 | 563.88                      | 565.00                        | 199.02                         |
| Hindustan Copper Ltd.                    | Short      | -1                   | 271.05                      | 281.20                        | 6.81                           |
| Hindustan Petroleum Corporation Ltd.     | Short      | -62                  | 480.60                      | 478.05                        | 195.77                         |
| Hindustan Unilever Ltd.                  | Short      | -227                 | 2,266.97                    | 2,282.60                      | 272.97                         |
| IDFC First Bank Ltd.                     | Short      | -2                   | 76.00                       | 76.05                         | 2.22                           |
| Indian Energy Exchange Ltd.              | Short      | -62                  | 135.87                      | 135.55                        | 82.54                          |
| Indian Oil Corporation Ltd.              | Short      | -50                  | 170.28                      | 168.85                        | 167.00                         |
| IndusInd Bank Ltd.                       | Short      | -30                  | 1,519.66                    | 1,561.55                      | 43.71                          |
| Interglobe Aviation Ltd.                 | Short      | -5                   | 3,398.82                    | 3,571.35                      | 9.92                           |
| ITC Ltd.                                 | Short      | -92                  | 431.68                      | 431.85                        | 111.72                         |
| Jindal Steel & Power Ltd.                | Short      | -17                  | 856.85                      | 853.20                        | 36.95                          |
| JSW Steel Ltd.                           | Short      | -220                 | 828.95                      | 837.10                        | 218.01                         |
| Kotak Mahindra Bank Ltd.                 | Short      | -29                  | 1,796.62                    | 1,800.20                      | 36.79                          |
| L&T Finance Holdings Ltd.                | Short      | -18                  | 160.95                      | 159.55                        | 27.75                          |
| Larsen & Toubro Ltd.                     | Short      | -122                 | 3,698.67                    | 3,789.85                      | 238.63                         |
| LIC Housing Finance Ltd.                 | Short      | -2                   | 599.40                      | 614.95                        | 4.75                           |
| Mahanagar Gas Ltd.                       | Short      | -6                   | 1,370.75                    | 1,373.60                      | 14.72                          |
| Max Financial Services Ltd.              | Short      | -17                  | 1,001.22                    | 1,010.45                      | 27.56                          |
| Multi Commodity Exchange of India Ltd.   | Short      | -212                 | 3,389.13                    | 3,375.50                      | 696.47                         |
| National Aluminium Company Ltd.          | Short      | -163                 | 153.55                      | 153.90                        | 630.76                         |
| Oracle Financial Services Software Ltd.  | Short      | -31                  | 8,762.87                    | 8,840.65                      | 133.56                         |
| Petronet LNG Ltd.                        | Short      | -2                   | 269.70                      | 264.60                        | 2.84                           |
| Piramal Enterprises Ltd.                 | Short      | -102                 | 863.68                      | 856.65                        | 174.58                         |
| Power Finance Corporation Ltd.           | Short      | -64                  | 393.37                      | 393.50                        | 235.92                         |
| RBL Bank Ltd.                            | Short      | -128                 | 244.07                      | 242.40                        | 315.98                         |
| REC Ltd.                                 | Short      | -285                 | 454.84                      | 454.25                        | 621.32                         |
| Reliance Industries Ltd.                 | Short      | -407                 | 2,956.51                    | 2,991.25                      | 534.69                         |
| Samvardhana Motherson International Ltd. | Short      | -24                  | 118.55                      | 118.05                        | 41.22                          |
| SBI Life Insurance Co. Ltd.              | Short      | -14                  | 1,505.75                    | 1,512.80                      | 27.98                          |
| Shree Cement Ltd.                        | Short      | -2                   | 25,380.53                   | 25,844.70                     | 2.28                           |
| Shriram Finance Ltd.                     | Short      | -6                   | 2,333.05                    | 2,371.15                      | 8.95                           |
| State Bank of India                      | Short      | -7                   | 747.80                      | 756.55                        | 11.67                          |
| Steel Authority of India Ltd.            | Short      | -34                  | 135.41                      | 135.35                        | 107.94                         |
| Tata Consultancy Services Ltd.           | Short      | -451                 | 3,908.73                    | 3,907.30                      | 543.20                         |
| Tata Consumer Products Ltd.              | Short      | -7                   | 1,120.05                    | 1,105.95                      | 12.27                          |
| Tata Motors Ltd.                         | Short      | -70                  | 999.69                      | 1,000.85                      | 186.76                         |
| Tata Steel Ltd.                          | Short      | -54                  | 155.18                      | 157.05                        | 87.14                          |
| The India Cements Ltd.                   | Short      | -29                  | 214.46                      | 214.35                        | 59.20                          |
| The Indian Hotels Company Ltd.           | Short      | -5                   | 573.77                      | 594.15                        | 11.27                          |
| Trent Ltd.                               | Short      | -31                  | 3,918.12                    | 3,979.55                      | 105.38                         |
| TVS Motor Company Ltd.                   | Short      | -13                  | 2,115.50                    | 2,166.65                      | 17.39                          |
| Ultratech Cement Ltd.                    | Short      | -5                   | 9,707.15                    | 9,806.45                      | 8.65                           |
| Vedanta Ltd.                             | Short      | -328                 | 273.61                      | 273.75                        | 446.23                         |
| Vodafone Idea Ltd.                       | Short      | -86                  | 13.39                       | 13.35                         | 393.58                         |
| Zee Entertainment Enterprises Ltd.       | Short      | -386                 | 143.69                      | 140.75                        | 772.33                         |
| Zydus Lifesciences Ltd.                  | Short      | -16                  | 1,022.41                    | 1,016.55                      | 25.77                          |

Total Exposure through Futures(hedging positions) is -67.38% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 99,328

Total Number of contracts where futures were sold : 95,449

Gross Notional Value of contracts where futures were bought : 7,43,481.62 lacs

Gross Notional Value of contracts where futures were sold: 7,10,051.58 lacs

Net Profit/Loss on all contracts combined : -11,051.70 lacs

Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BBP Aggressive Hybrid Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 582  
Total Number of contracts where futures were sold : 582  
Gross Notional Value of contracts where futures were bought : 5,192.52 lacs  
Gross Notional Value of contracts where futures were sold: 5,194.03 lacs  
Net Profit/Loss on all contracts combined : 1.51 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 4,431  
Total Number of contracts where futures were sold : 5,269  
Gross Notional Value of contracts where futures were bought : 22,052.36 lacs  
Gross Notional Value of contracts where futures were sold: 25,219.8 lacs  
Net Profit/Loss on all contracts combined : 382.85 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 565  
Total Number of contracts where futures were sold : 523  
Gross Notional Value of contracts where futures were bought : 3,898.62 lacs  
Gross Notional Value of contracts where futures were sold: 3,615.57 lacs  
Net Profit/Loss on all contracts combined : -14.63 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying                           | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|--------------------------------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Ambuja Cements Ltd.                  | Long       | 72                  | 603.79                      | 615.45                        | 178.60                         |
| Bharat Heavy Electricals Ltd.        | Long       | 72                  | 242.43                      | 248.85                        | 295.37                         |
| Power Grid Corporation of India Ltd. | Long       | 45                  | 273.57                      | 278.55                        | 80.97                          |
| Hindustan Petroleum Corporation Ltd. | Long       | 50                  | 475.94                      | 478.05                        | 159.80                         |

Total Exposure through Futures(other than hedging positions) is 2.84% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 2,520  
Total Number of contracts where futures were sold : 2,718  
Gross Notional Value of contracts where futures were bought : 19,370.34 lacs  
Gross Notional Value of contracts where futures were sold: 21,272.02 lacs  
Net Profit/Loss on all contracts combined : 650.67 lacs

BBP Focused Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil



Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 400  
Total Number of contracts where futures were sold : 400  
Gross Notional Value of contracts where futures were bought : 3,076.22 lacs  
Gross Notional Value of contracts where futures were sold: 3,170.37 lacs  
Net Profit/Loss on all contracts combined : 94.16 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 325  
Total Number of contracts where futures were sold : 325  
Gross Notional Value of contracts where futures were bought : 3,143.13 lacs  
Gross Notional Value of contracts where futures were sold: 3,104.69 lacs  
Net Profit/Loss on all contracts combined : -38.43 lacs

BBP India Consumption Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 628  
Total Number of contracts where futures were sold : 628  
Gross Notional Value of contracts where futures were bought : 3,786.01 lacs  
Gross Notional Value of contracts where futures were sold: 3,800.65 lacs  
Net Profit/Loss on all contracts combined :14.64 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,318  
Total Number of contracts where futures were sold : 1,318  
Gross Notional Value of contracts where futures were bought : 8,544 lacs  
Gross Notional Value of contracts where futures were sold: 8,535.05 lacs  
Net Profit/Loss on all contracts combined : -8.95 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 356  
Total Number of contracts where futures were sold : 356  
Gross Notional Value of contracts where futures were bought : 2,394.08 lacs  
Gross Notional Value of contracts where futures were sold: 2,374.74 lacs  
Net Profit/Loss on all contracts combined :-19.34 lacs

Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BBP Flexi Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 41  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : 521.35 lacs  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined :-16.31 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 205  
Total Number of contracts where futures were sold : 205  
Gross Notional Value of contracts where futures were bought : 1,371.64 lacs  
Gross Notional Value of contracts where futures were sold: 1,369.21 lacs  
Net Profit/Loss on all contracts combined : -2.43 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying                           | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|--------------------------------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Hindustan Petroleum Corporation Ltd. | Short      | -41                 | 456.23                      | 478.05                        | 130.59                         |

Total Exposure through Futures(hedging positions) is -0.42% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 650  
Total Number of contracts where futures were sold : 650  
Gross Notional Value of contracts where futures were bought : 6,216.27 lacs  
Gross Notional Value of contracts where futures were sold: 6,352.58 lacs  
Net Profit/Loss on all contracts combined :136.31 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Annexure IX

Derivative Disclosure:

BBP Multi Asset Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 750  
Total Number of contracts where futures were sold : 678  
Gross Notional Value of contracts where futures were bought : 6,177.96 lacs  
Gross Notional Value of contracts where futures were sold: 5553.70 lacs  
Net Profit/Loss on all contracts combined :-22.29 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 3,597  
Total Number of contracts where futures were sold : 4,128  
Gross Notional Value of contracts where futures were bought : 15,985.88 lacs  
Gross Notional Value of contracts where futures were sold: 16,996.54 lacs  
Net Profit/Loss on all contracts combined : 99.35 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying             | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nifty Index 25-04-2024 | Short      | -54                  | 22,295.20                   | 22488.20                      | 68.26                          |

Total Exposure through Futures(hedging positions) is -0.52% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 12,814  
Total Number of contracts where futures were sold : 9,203  
Gross Notional Value of contracts where futures were bought : 95,458.85 lacs  
Gross Notional Value of contracts where futures were sold: 68,933.17 lacs  
Net Profit/Loss on all contracts combined :-1,446.21 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying      | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Coal India Ltd. | Long       | 99                  | 438.34                      | 437.85                        | 181.88                         |

Total Exposure through Futures(other than hedging positions) is 0.78% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 2,586  
Total Number of contracts where futures were sold : 2,910  
Gross Notional Value of contracts where futures were bought : 16,689.83 lacs  
Gross Notional Value of contracts where futures were sold: 18,457.96 lacs  
Net Profit/Loss on all contracts combined : 165.37 lacs

BBP Value Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying      | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Infosys Limited | Short      | -240                 | 1615.0016                   | 1578.1                        | 267.6                          |

Total Exposure through Futures(hedging positions) is 1.16% age of net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 2,112  
Total Number of contracts where futures were sold : 2,112  
Gross Notional Value of contracts where futures were bought : 17,151.07 lacs  
Gross Notional Value of contracts where futures were sold: 16,601.53 lacs  
Net Profit/Loss on all contracts combined :-549.54 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,042  
Total Number of contracts where futures were sold : 1,042  
Gross Notional Value of contracts where futures were bought : 7,285.26 lacs  
Gross Notional Value of contracts where futures were sold: 7,354.33 lacs  
Net Profit/Loss on all contracts combined : 69.08 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

BARODA BNP PARIBAS MUTUAL FUND

Annexure IX

Derivative Disclosure:

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,069  
Total Number of contracts where futures were sold : 1,069  
Gross Notional Value of contracts where futures were bought : 8,091.06 lacs  
Gross Notional Value of contracts where futures were sold: 8,145.68 lacs  
Net Profit/Loss on all contracts combined :54.62 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 8,974  
Total Number of contracts where futures were sold : 9,259  
Gross Notional Value of contracts where futures were bought : 82,324.39 lacs  
Gross Notional Value of contracts where futures were sold: 82,625.44 lacs  
Net Profit/Loss on all contracts combined : 301.04 lacs

BBP Small Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 650  
Total Number of contracts where futures were sold : 650  
Gross Notional Value of contracts where futures were bought : 4,606.25 lacs  
Gross Notional Value of contracts where futures were sold: 4,696.5 lacs  
Net Profit/Loss on all contracts combined :90.25 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| NIFTY      | Long       | 144                 | 23737.9684                  | 23637.65                      | 289.49                         |

Total Exposure through Futures(other than hedging positions) is 2.14% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 560  
Total Number of contracts where futures were sold : 560  
Gross Notional Value of contracts where futures were bought : 6,418.2 lacs  
Gross Notional Value of contracts where futures were sold: 6,260.9 lacs  
Net Profit/Loss on all contracts combined : -157.31 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined :Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 280  
Total Number of contracts where futures were sold : 280  
Gross Notional Value of contracts where futures were bought : 2,653.96 lacs  
Gross Notional Value of contracts where futures were sold: 2,843.71 lacs  
Net Profit/Loss on all contracts combined : 189.75 lacs

BBP Multi Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 720  
Total Number of contracts where futures were sold : 720  
Gross Notional Value of contracts where futures were bought :4,141.44 lacs  
Gross Notional Value of contracts where futures were sold: 4,138.54 lacs  
Net Profit/Loss on all contracts combined : -2.9 lacs

Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying                  | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Hindalco Industries Limited | Long       | 340                  | 698.74                      | 685.70                        | 644.17                         |

Total Exposure through Futures(other than hedging positions) is 1.25% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 4,714  
Total Number of contracts where futures were sold : 4,934  
Gross Notional Value of contracts where futures were bought : 35,949.11 lacs  
Gross Notional Value of contracts where futures were sold: 38,141.45 lacs  
Net Profit/Loss on all contracts combined : -273.49 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought :Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying          | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|---------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| State Bank of India | Long       | 220                  | 747.22                      | 756.55                        | 442.82                         |

Total Exposure through Futures(other than hedging positions) is 1.09% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,700  
Total Number of contracts where futures were sold : 1,880  
Gross Notional Value of contracts where futures were bought : 12,184.90 lacs  
Gross Notional Value of contracts where futures were sold: 12,371.09 lacs  
Net Profit/Loss on all contracts combined : 186.19 lacs

BBP Banking & Financial Services Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying        | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| HDFC Bank Limited | Long       | 24                   | 1,845.46                    | 1,835.60                      | 43.02                          |

Total Exposure through Futures(other than hedging positions) is 1.03% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 430  
Total Number of contracts where futures were sold : 446  
Gross Notional Value of contracts where futures were bought : 3,251.88 lacs  
Gross Notional Value of contracts where futures were sold: 3,414.47 lacs  
Net Profit/Loss on all contracts combined : 31.72 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 7  
Total Number of contracts where futures were sold : 7  
Gross Notional Value of contracts where futures were bought :68.80 lacs  
Gross Notional Value of contracts where futures were sold: 67.47 lacs  
Net Profit/Loss on all contracts combined : -1.33 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying     | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|----------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| HDFC Bank Ltd. | Long       | 16                   | 1,487.15                    | 1,461.10                      | 22.74                          |

Total Exposure through Futures(other than hedging positions) is 1.03% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 53  
Total Number of contracts where futures were sold : 53  
Gross Notional Value of contracts where futures were bought : 529.16 lacs  
Gross Notional Value of contracts where futures were sold: 537.89 lacs  
Net Profit/Loss on all contracts combined : 8.73 lacs

Annexure IX

Derivative Disclosure:

BBP Balanced Advantage Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 47,709  
Total Number of contracts where futures were sold : 44,603  
Gross Notional Value of contracts where futures were bought : 343,530.91 lacs  
Gross Notional Value of contracts where futures were sold: 320,138.26 lacs  
Net Profit/Loss on all contracts combined : 2,141.11 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,836  
Total Number of contracts where futures were sold : 1,836  
Gross Notional Value of contracts where futures were bought : 9781.26 lacs  
Gross Notional Value of contracts where futures were sold: 9741.57 lacs  
Net Profit/Loss on all contracts combined : -39.69 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying                           | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|--------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Axis Bank Ltd.                       | Short      | -292                 | 1,039.22                    | 1,054.55                      | 339.41                         |
| HDFC Bank Ltd.                       | Short      | -592                 | 1,451.18                    | 1,461.10                      | 837.57                         |
| Hindalco Industries Ltd.             | Short      | -13                  | 554.25                      | 565.00                        | 21.56                          |
| Hindustan Petroleum Corporation Ltd. | Short      | -60                  | 456.24                      | 478.05                        | 191.11                         |
| ICICI Bank Ltd.                      | Short      | -359                 | 1,094.03                    | 1,102.20                      | 488.17                         |
| IndusInd Bank Ltd.                   | Short      | -135                 | 1,521.96                    | 1,561.55                      | 196.68                         |
| Infosys Ltd.                         | Short      | -89                  | 1,510.99                    | 1,506.45                      | 94.68                          |
| Kotak Mahindra Bank Ltd.             | Short      | -526                 | 1,782.54                    | 1,800.20                      | 667.32                         |
| Larsen & Toubro Ltd.                 | Short      | -90                  | 3,655.86                    | 3,789.85                      | 180.48                         |
| Reliance Industries Ltd.             | Short      | -936                 | 2,914.77                    | 2,991.25                      | 1,234.87                       |
| State Bank of India                  | Short      | -196                 | 748.13                      | 756.55                        | 392.69                         |

Total Exposure through Futures(hedging positions) is -6.86% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 8,602  
Total Number of contracts where futures were sold : 8,602  
  
Gross Notional Value of contracts where futures were bought : 65,741.04 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BBP Equity Savings Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying                                    | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Bajaj Finance Limited                         | Short      | -19                  | 9,092.07                    | 8,989.40                      | 37.71                          |
| Bajaj Finserv Limited                         | Short      | -18                  | 1,947.51                    | 2,012.90                      | 32.05                          |
| Bharat Petroleum Corporation Limited          | Short      | -16                  | 281.94                      | 278.85                        | 16.12                          |
| DLF Limited                                   | Short      | -79                  | 698.81                      | 684.10                        | 93.57                          |
| Ambuja Cements Limited                        | Short      | -100                 | 533.11                      | 540.35                        | 106.19                         |
| HCL Technologies Limited                      | Short      | -11                  | 1,637.30                    | 1,594.30                      | 10.87                          |
| HDFC Bank Limited                             | Short      | -64                  | 1,846.51                    | 1,835.60                      | 114.19                         |
| ICICI Bank Limited                            | Short      | -27                  | 1,347.37                    | 1,355.55                      | 45.23                          |
| IndusInd Bank Limited                         | Short      | -52                  | 656.08                      | 651.25                        | 49.26                          |
| Infosys Limited                               | Short      | -39                  | 1,637.27                    | 1,578.10                      | 43.49                          |
| Kotak Mahindra Bank Limited                   | Short      | -33                  | 2,200.16                    | 2,177.45                      | 50.85                          |
| Mahindra & Mahindra Limited                   | Short      | -80                  | 2,765.03                    | 2,678.30                      | 74.92                          |
| Maruti Suzuki India Limited                   | Short      | -52                  | 11,782.13                   | 11,547.80                     | 53.14                          |
| Adani Ports and Special Economic Zone Limited | Short      | -76                  | 1,194.10                    | 1,187.70                      | 88.17                          |
| Reliance Industries Limited                   | Short      | -116                 | 1,297.55                    | 1,281.55                      | 131.26                         |
| SRF Limited                                   | Short      | -33                  | 2,975.44                    | 2,954.75                      | 22.88                          |
| Tata Steel Limited                            | Short      | -56                  | 157.84                      | 155.09                        | 88.64                          |
| Tata Power Company Limited                    | Short      | -155                 | 380.75                      | 376.95                        | 164.83                         |

Total Exposure through Futures(hedging positions) is 25.09% age of net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 14,473  
Total Number of contracts where futures were sold : 13,379  
Gross Notional Value of contracts where futures were bought : 99,275.17 lacs  
Gross Notional Value of contracts where futures were sold: 91,759.31 lacs  
Net Profit/Loss on all contracts combined : 444.21 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil



Annexure IX

Derivative Disclosure:

Hedging Positions through Futures as on March 31, 2024:

| Underlying                               | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Adani Ports & Special Economic Zone Ltd. | Short      | -38                  | 1,307.80                    | 1,352.10                      | 99.70                          |
| Ambuja Cements Ltd.                      | Short      | -50                  | 597.04                      | 615.45                        | 123.57                         |
| Bajaj Finance Ltd.                       | Short      | -46                  | 6,951.96                    | 7,279.95                      | 73.95                          |
| Bajaj Finserv Ltd.                       | Short      | -50                  | 1,623.64                    | 1,658.20                      | 73.01                          |
| Bharat Petroleum Corporation Ltd.        | Short      | -8                   | 597.95                      | 607.35                        | 17.18                          |
| Bharti Airtel Ltd.                       | Short      | -12                  | 1,236.95                    | 1,239.15                      | 24.88                          |
| HCL Technologies Ltd.                    | Short      | -22                  | 1,577.55                    | 1,556.50                      | 42.23                          |
| HDFC Bank Ltd.                           | Short      | -53                  | 1,451.03                    | 1,461.10                      | 74.99                          |
| Hindalco Industries Ltd.                 | Short      | -46                  | 554.08                      | 565.00                        | 76.29                          |
| Hindustan Unilever Ltd.                  | Short      | -18                  | 2,268.85                    | 2,282.60                      | 21.72                          |
| ICICI Bank Ltd.                          | Short      | -65                  | 1,094.70                    | 1,102.20                      | 88.39                          |
| IndusInd Bank Ltd.                       | Short      | -47                  | 1,526.07                    | 1,561.55                      | 68.47                          |
| Infosys Ltd.                             | Short      | -11                  | 1,511.31                    | 1,506.45                      | 11.70                          |
| ITC Ltd.                                 | Short      | -70                  | 431.78                      | 431.85                        | 85.21                          |
| Kotak Mahindra Bank Ltd.                 | Short      | -34                  | 1,782.45                    | 1,800.20                      | 43.13                          |
| Larsen & Toubro Ltd.                     | Short      | -23                  | 3,657.63                    | 3,789.85                      | 46.12                          |
| LTIMindtree Ltd.                         | Short      | -21                  | 5,038.73                    | 4,980.65                      | 29.53                          |
| Maruti Suzuki India Ltd.                 | Short      | -45                  | 12,295.03                   | 12,662.40                     | 50.33                          |
| Reliance Industries Ltd.                 | Short      | -74                  | 2,912.87                    | 2,991.25                      | 97.63                          |
| SRF Ltd.                                 | Short      | -11                  | 2,604.95                    | 2,573.80                      | 18.75                          |
| Tata Motors Ltd.                         | Short      | -40                  | 996.98                      | 1,000.85                      | 106.72                         |
| Tata Power Company Ltd.                  | Short      | -62                  | 394.78                      | 397.30                        | 179.17                         |
| Tata Steel Ltd.                          | Short      | -56                  | 152.43                      | 157.05                        | 93.22                          |

Total Exposure through Futures(hedging positions) is -34.15% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 12,461  
Total Number of contracts where futures were sold : 11,489  
Gross Notional Value of contracts where futures were bought : 97,019.58 lacs  
Gross Notional Value of contracts where futures were sold: 88,467.66 lacs  
Net Profit/Loss on all contracts combined : -2,116.50 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BBP Large & Mid Cap Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 35  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : 444.91 lacs  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined :-13.77 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Hedging Positions through Futures as on March 31, 2024:

| Underlying                           | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|--------------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Hindustan Petroleum Corporation Ltd. | Short      | -35                  | 456.24                      | 478.05                        | 111.48                         |

Total Exposure through Futures(hedging positions) is -0.41% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 420  
Total Number of contracts where futures were sold : 420  
Gross Notional Value of contracts where futures were bought : 4,012.87 lacs  
Gross Notional Value of contracts where futures were sold: 4,107.69 lacs  
Net Profit/Loss on all contracts combined :94.81 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|---------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                     |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is 0.00% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BARODA BNP PARIBAS MUTUAL FUND

Annexure IX

Derivative Disclosure:

BBP Business Cycle Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 418  
Total Number of contracts where futures were sold : 400  
Gross Notional Value of contracts where futures were bought : 3,580.24 lacs  
Gross Notional Value of contracts where futures were sold: 3,514.29 lacs  
Net Profit/Loss on all contracts combined : -65.96 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying        | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| HDFC Bank Limited | Long       | 9                    | 1,842.92                    | 1835.6                        | 16.13                          |

Total Exposure through Futures(other than hedging positions) is1.11% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 2,306  
Total Number of contracts where futures were sold : 2,630  
Gross Notional Value of contracts where futures were bought : 9,012.74 lacs  
Gross Notional Value of contracts where futures were sold: 9,542.47 lacs  
Net Profit/Loss on all contracts combined : 73.6 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is -0.00% age of net assets

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 90  
Total Number of contracts where futures were sold : 90  
Gross Notional Value of contracts where futures were bought : 725.99 lacs  
Gross Notional Value of contracts where futures were sold: 726.38 lacs  
Net Profit/Loss on all contracts combined : 0.39 lacs

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying                    | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Bharat Heavy Electricals Ltd. | Long       | 36                   | 241.33                      | 248.85                        | 147.68                         |

Total Exposure through Futures(other than hedging positions) is1.11% age of net assets

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 541  
Total Number of contracts where futures were sold : 541  
Gross Notional Value of contracts where futures were bought : 4,469.62 lacs  
Gross Notional Value of contracts where futures were sold: 4,572.99 lacs  
Net Profit/Loss on all contracts combined : 103.37 lacs

\* Negative sign denotes Short position

BARODA BNP PARIBAS INNOVATION FUND

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 320  
Total Number of contracts where futures were sold : 320  
Gross Notional Value of contracts where futures were bought : 1841.66 lacs  
Gross Notional Value of contracts where futures were sold: 1837.86 lacs  
Net Profit/Loss on all contracts combined : -3.8 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying                       | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|----------------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Bharat Heavy Electricals Limited | Long       | 189                  | 214.38                      | 216.79                        | 297.86                         |

Total Exposure through Futures(other than hedging positions) is1.10% age of net assets

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1,123  
Total Number of contracts where futures were sold : 1,123  
Gross Notional Value of contracts where futures were bought : 7,204.53 lacs  
Gross Notional Value of contracts where futures were sold: 7,229.67 lacs  
Net Profit/Loss on all contracts combined : 25.13 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil



BARODA BNP PARIBAS MUTUAL FUND

Annexure IX

Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BARODA BNP PARIBAS MANUFACTURING FUND

Hedging Positions through Futures as on March 31, 2025:

| Underlying                  | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Divi's Laboratories Limited | Short      | -180                 | 5849.7577                   | 5808.15                       | 184.53                         |

Total Exposure through Futures(hedging positions) is 0.85% of Net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 373  
Total Number of contracts where futures were sold : 373  
Gross Notional Value of contracts where futures were bought : 4,245.64 lacs  
Gross Notional Value of contracts where futures were sold: 4,280.12 lacs  
Net Profit/Loss on all contracts combined : 34.48 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1704  
Total Number of contracts where futures were sold : 1839  
Gross Notional Value of contracts where futures were bought : 17,245.12 lacs  
Gross Notional Value of contracts where futures were sold: 17,385.4 lacs  
Net Profit/Loss on all contracts combined : 140.27 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

BARODA BNP PARIBAS DIVIDEND YIELD FUND

Hedging Positions through Futures as on March 31, 2025:

| Underlying      | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Infosys Limited | Short      | -115                 | 1613.573                    | 1578.1                        | 128.23                         |

Total Exposure through Futures(hedging positions) is 0.76% of Net assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 190  
Total Number of contracts where futures were sold : 190  
Gross Notional Value of contracts where futures were bought : 1,243.05 lacs  
Gross Notional Value of contracts where futures were sold: 1,240.65 lacs  
Net Profit/Loss on all contracts combined : -2.39 lacs

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying       | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Bank Nifty Index | Long       | 90                   | 51714.9944                  | 51840.85                      | 186.66                         |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 4,896  
Total Number of contracts where futures were sold : 4,896  
Gross Notional Value of contracts where futures were bought : 51,040.16 lacs  
Gross Notional Value of contracts where futures were sold: 50,681.03 lacs  
Net Profit/Loss on all contracts combined : -359.13 lacs

Annexure IX

Derivative Disclosure:

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Baroda BNP Paribas Childrens Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 135  
Total Number of contracts where futures were sold : 135  
Gross Notional Value of contracts where futures were bought : 1,506.78 lacs  
Gross Notional Value of contracts where futures were sold: 1,467.75 lacs  
Net Profit/Loss on all contracts combined : -39.03 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Baroda BNP Paribas Energy Opportunities Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying      | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|-----------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Siemens Limited | Short      | -80                  | 5467.9425                   | 5278.25                       | 71.82                          |

Total Exposure through Futures(hedging positions) is 0.43% of Net Assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Annexure IX  
Derivative Disclosure:

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

\* Negative sign denotes Short position

Baroda BNP Paribas Retirement Fund

Hedging Positions through Futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is 0.00% of Net Assets

For the Year ended March 31, 2025 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2025:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(other than hedging positions) is Nil

For the Year ended March 31, 2025 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : 1600  
Total Number of contracts where futures were sold : 1420  
Gross Notional Value of contracts where futures were bought : 9,201.99 lacs  
Gross Notional Value of contracts where futures were sold: 9,511.96 lacs  
Net Profit/Loss on all contracts combined : 309.98 lacs

Hedging Positions through Futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

Other than Hedging Positions through futures as on March 31, 2024:

| Underlying | Long/Short | Number of Contracts* | Future Price when purchased | Current Price of the contract | Margin maintained in Rs. Lakhs |
|------------|------------|----------------------|-----------------------------|-------------------------------|--------------------------------|
| Nil        |            |                      |                             |                               |                                |

Total Exposure through Futures(hedging positions) is Nil

For the Year ended March 31, 2024 with regard to Other than hedging transactions through futures which have already been squared off/expired specify:

Total Number of contracts where futures were bought : Nil  
Total Number of contracts where futures were sold : Nil  
Gross Notional Value of contracts where futures were bought : Nil  
Gross Notional Value of contracts where futures were sold: Nil  
Net Profit/Loss on all contracts combined : Nil

**Baroda BNP Paribas Low Duration Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                       | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                                  |                |                      |                          |                                   |
| <b>BANKS</b>                                                           | <b>1,460</b>   | <b>6,869.67</b>      | <b>25.12%</b>            | <b>100.00%</b>                    |
| Union Bank of India (27/01/2026)                                       | 400            | 1,888.35             | 6.91%                    | 27.49%                            |
| Kotak Mahindra Bank Limited (27/02/2026)                               | 400            | 1,877.23             | 6.87%                    | 27.32%                            |
| Indian Bank (12/03/2026)                                               | 360            | 1,685.98             | 6.17%                    | 24.55%                            |
| Canara Bank (21/01/2026)                                               | 300            | 1,418.11             | 5.19%                    | 20.64%                            |
| <b>TOTAL</b>                                                           | <b>1,460</b>   | <b>6,869.67</b>      | <b>25.12%</b>            | <b>100.00%</b>                    |
| <b><u>COMMERCIAL PAPERS</u></b>                                        |                |                      |                          |                                   |
| <b>FINANCE</b>                                                         | <b>500</b>     | <b>2,403.22</b>      | <b>8.79%</b>             | <b>100.00%</b>                    |
| Export Import Bank of India (17/11/2025)                               | 300            | 1,435.42             | 5.25%                    | 59.73%                            |
| Piramal Capital & Housing Finance Limited (26/08/2025)                 | 200            | 967.81               | 3.54%                    | 40.27%                            |
| <b>TOTAL</b>                                                           | <b>500</b>     | <b>2,403.22</b>      | <b>8.79%</b>             | <b>100.00%</b>                    |
| <b><u>DEBENTURES AND BONDS</u></b>                                     |                |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                           |                |                      |                          |                                   |
| <b>DIVERSIFIED</b>                                                     | <b>1,000</b>   | <b>1,008.00</b>      | <b>3.69%</b>             | <b>6.99%</b>                      |
| 8.40% Godrej Industries Limited (27/08/2027)                           | 1,000          | 1,008.00             | 3.69%                    | 6.99%                             |
| <b>FINANCE</b>                                                         | <b>59,050</b>  | <b>12,719.02</b>     | <b>46.51%</b>            | <b>88.15%</b>                     |
| 7.56% REC Limited (30/06/2026)                                         | 2,000          | 2,006.20             | 7.34%                    | 13.90%                            |
| 7.23% Indian Railway Finance Corporation Limited (15/10/2026)          | 2,000          | 2,000.84             | 7.32%                    | 13.87%                            |
| 7.13% Power Finance Corporation Limited (15/07/2026)                   | 200            | 1,994.02             | 7.29%                    | 13.82%                            |
| 7.58% National Bank For Agriculture and Rural Development (31/07/2026) | 1,500          | 1,503.33             | 5.50%                    | 10.42%                            |
| 7.34% National Housing Bank (07/08/2025)                               | 150            | 1,500.26             | 5.49%                    | 10.40%                            |
| 9.25% Shriram Finance Limited (19/12/2025)                             | 1,000          | 1,005.77             | 3.68%                    | 6.97%                             |
| 8.15% PNB Housing Finance Limited (29/07/2027)                         | 1,000          | 1,003.63             | 3.67%                    | 6.96%                             |
| 8.90% Bharti Telecom Limited (04/12/2025)                              | 1,000          | 1,003.47             | 3.67%                    | 6.95%                             |
| 10.5% IndoStar Capital Finance Limited (25/09/2026)                    | 50,000         | 501.24               | 1.83%                    | 3.47%                             |
| 8.94% Hero Fincorp Limited (10/09/2025)                                | 200            | 200.26               | 0.73%                    | 1.39%                             |
| <b>REALTY</b>                                                          | <b>700</b>     | <b>702.24</b>        | <b>2.57%</b>             | <b>4.86%</b>                      |
| 8.02% Mindspace Business Parks REIT (13/04/2026)                       | 700            | 702.24               | 2.57%                    | 4.86%                             |
| <b>TOTAL</b>                                                           | <b>60,750</b>  | <b>14,429.26</b>     | <b>52.77%</b>            | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                             |                |                      |                          |                                   |
| <b>CDMDF</b>                                                           | <b>539</b>     | <b>59.45</b>         | <b>0.22%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                 | 539            | 59.45                | 0.22%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>539</b>     | <b>59.45</b>         | <b>0.22%</b>             | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                              |                |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                       | <b>200,000</b> | <b>203.88</b>        | <b>0.75%</b>             | <b>100.00%</b>                    |
| 7.38% Government of India (20/06/2027)                                 | 200,000        | 203.88               | 0.75%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>200,000</b> | <b>203.88</b>        | <b>0.75%</b>             | <b>100.00%</b>                    |
| <b><u>SECURITISED ASSETS</u></b>                                       |                |                      |                          |                                   |
| <b>FINANCE</b>                                                         | <b>5</b>       | <b>401.59</b>        | <b>1.47%</b>             | <b>100.00%</b>                    |
| India Universal Trust (21/11/2026)                                     | 5              | 401.59               | 1.47%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>5</b>       | <b>401.59</b>        | <b>1.47%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>    |                | <b>3,039.60</b>      | <b>11.12%</b>            |                                   |
| <b>TOTAL INVESTMENTS</b>                                               |                | <b>27,406.67</b>     | <b>100.23%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                            |                | <b>790.15</b>        |                          |                                   |
| <b>TOTAL ASSETS</b>                                                    |                | <b>28,196.82</b>     | <b>103.12%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                       |                | <b>852.42</b>        |                          |                                   |
| <b>NET ASSETS</b>                                                      |                | <b>27,344.40</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Dynamic Bond Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                          |                   |                      |                          |                                   |
| <b>CDMDF</b>                                                        | <b>437</b>        | <b>48.19</b>         | <b>0.29%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)              | 437               | 48.19                | 0.29%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>437</b>        | <b>48.19</b>         | <b>0.29%</b>             | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                           |                   |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                    | <b>15,200,800</b> | <b>15,654.30</b>     | <b>95.27%</b>            | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                              | 7,000,000         | 7,103.18             | 43.23%                   | 45.37%                            |
| 7.34% Government of India (22/04/2064)                              | 4,300,000         | 4,525.90             | 27.54%                   | 28.91%                            |
| 7.18% Government of India (14/08/2033)                              | 1,300,000         | 1,347.28             | 8.20%                    | 8.60%                             |
| 7.1% Government of India (08/04/2034)                               | 1,000,000         | 1,032.61             | 6.28%                    | 6.60%                             |
| 6.92% Government of India (18/11/2039)                              | 1,000,000         | 1,021.54             | 6.22%                    | 6.53%                             |
| 7.32% Government of India (13/11/2030)                              | 600,000           | 622.97               | 3.79%                    | 3.98%                             |
| 8.26% State Government of Maharashtra (02/01/2029)                  | 500               | 0.52                 | 0.00%                    | 0.01%                             |
| 7.64% State Government of Haryana (29/03/2027)                      | 300               | 0.30                 | 0.00%                    | 0.00%                             |
| <b>TOTAL</b>                                                        | <b>15,200,800</b> | <b>15,654.30</b>     | <b>95.27%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>232.10</b>        | <b>1.41%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>15,934.59</b>     | <b>96.97%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>3,964.44</b>      | <b>24.13%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>19,899.03</b>     | <b>121.10%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>3,466.80</b>      | <b>21.10%</b>            |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>16,432.23</b>     | <b>100.00%</b>           |                                   |

| Baroda BNP Paribas Corporate Bond Fund                                                                                                                                                                                                                     |                   |                      |                          |                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION<br>(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)                                         |                   |                      |                          |                                   |
| Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets |                   |                      |                          |                                   |
| Industry and Company Particulars                                                                                                                                                                                                                           | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
| <b>DEBENTURES AND BONDS</b>                                                                                                                                                                                                                                |                   |                      |                          |                                   |
| <b>Corporate Bond</b>                                                                                                                                                                                                                                      |                   |                      |                          |                                   |
| <b>BANKS</b>                                                                                                                                                                                                                                               | <b>100</b>        | <b>1,003.60</b>      | <b>5.13%</b>             | <b>6.46%</b>                      |
| 7.77% HDFC Bank Limited (28/06/2027)                                                                                                                                                                                                                       | 100               | 1,003.60             | 5.13%                    | 6.46%                             |
| <b>FINANCE</b>                                                                                                                                                                                                                                             | <b>8,835</b>      | <b>10,235.63</b>     | <b>52.32%</b>            | <b>65.86%</b>                     |
| 7.58% REC Limited (31/05/2029)                                                                                                                                                                                                                             | 1,200             | 1,217.60             | 6.22%                    | 7.83%                             |
| 7.35% National Housing Bank (02/01/2032)                                                                                                                                                                                                                   | 1,100             | 1,112.79             | 5.69%                    | 7.16%                             |
| 8.25% Export Import Bank of India (23/06/2031)                                                                                                                                                                                                             | 100               | 1,057.08             | 5.40%                    | 6.80%                             |
| 7.7% Power Finance Corporation Limited (15/04/2033)                                                                                                                                                                                                        | 1,000             | 1,034.49             | 5.29%                    | 6.66%                             |
| 8.31% Sundaram Home Finance Limited (20/03/2026)                                                                                                                                                                                                           | 1,000             | 1,007.26             | 5.15%                    | 6.48%                             |
| 7.74% LIC Housing Finance Limited (11/02/2028)                                                                                                                                                                                                             | 1,000             | 1,005.67             | 5.14%                    | 6.47%                             |
| 7.795 Bajaj Finance Limited (10/12/2027)                                                                                                                                                                                                                   | 1,000             | 1,002.33             | 5.12%                    | 6.45%                             |
| 7.62% National Bank For Agriculture and Rural Development (31/01/2028)                                                                                                                                                                                     | 900               | 906.67               | 4.63%                    | 5.84%                             |
| 7.75% Indian Railway Finance Corporation Limited (15/04/2033)                                                                                                                                                                                              | 500               | 519.26               | 2.65%                    | 3.34%                             |
| 7.75% Small Industries Dev Bank of India (10/06/2027)                                                                                                                                                                                                      | 500               | 504.77               | 2.58%                    | 3.25%                             |
| 7.42% Power Finance Corporation Limited (15/04/2028)                                                                                                                                                                                                       | 500               | 502.39               | 2.57%                    | 3.23%                             |
| 8.41% Housing & Urban Development Corporation Limited (15/03/2029)                                                                                                                                                                                         | 25                | 262.42               | 1.34%                    | 1.69%                             |
| 7.65% Indian Railway Finance Corporation Limited (30/12/2032)                                                                                                                                                                                              | 10                | 102.92               | 0.53%                    | 0.66%                             |
| <b>GAS</b>                                                                                                                                                                                                                                                 | <b>100</b>        | <b>1,005.67</b>      | <b>5.14%</b>             | <b>6.47%</b>                      |
| 7.34% GAIL (India) Limited (20/12/2027)                                                                                                                                                                                                                    | 100               | 1,005.67             | 5.14%                    | 6.47%                             |
| <b>PETROLEUM PRODUCTS</b>                                                                                                                                                                                                                                  | <b>180</b>        | <b>1,868.73</b>      | <b>9.55%</b>             | <b>12.02%</b>                     |
| 7.54% Hindustan Petroleum Corporation Limited (15/04/2033)                                                                                                                                                                                                 | 100               | 1,029.95             | 5.27%                    | 6.62%                             |
| 8.65% Reliance Industries Limited (11/12/2028)                                                                                                                                                                                                             | 80                | 838.78               | 4.29%                    | 5.40%                             |
| <b>POWER</b>                                                                                                                                                                                                                                               | <b>1,000</b>      | <b>840.30</b>        | <b>4.30%</b>             | <b>5.41%</b>                      |
| 7.52% Power Grid Corporation of India Limited (23/03/2033)                                                                                                                                                                                                 | 1,000             | 840.30               | 4.30%                    | 5.41%                             |
| <b>TELECOM - SERVICES</b>                                                                                                                                                                                                                                  | <b>60</b>         | <b>587.91</b>        | <b>3.01%</b>             | <b>3.78%</b>                      |
| 6.79% Bharat Sanchar Nigam Limited (23/09/2030)                                                                                                                                                                                                            | 60                | 587.91               | 3.01%                    | 3.78%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>10,275</b>     | <b>15,541.84</b>     | <b>79.45%</b>            | <b>100.00%</b>                    |
| <b>ALTERNATIVE INVESTMENT FUNDS</b>                                                                                                                                                                                                                        |                   |                      |                          |                                   |
| <b>CDMDF</b>                                                                                                                                                                                                                                               | <b>518</b>        | <b>57.13</b>         | <b>0.29%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                                                                                                                                                                                                     | 518               | 57.13                | 0.29%                    | 100.00%                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>518</b>        | <b>57.13</b>         | <b>0.29%</b>             | <b>100.00%</b>                    |
| <b>GOVERNMENT FIXED RATE BONDS</b>                                                                                                                                                                                                                         |                   |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                                                                                                                                                                                                           | <b>1,800,000</b>  | <b>1,827.00</b>      | <b>9.34%</b>             | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                                                                                                                                                                                                                     | 1,700,000         | 1,725.06             | 8.82%                    | 94.43%                            |
| 7.38% Government of India (20/06/2027)                                                                                                                                                                                                                     | 100,000           | 101.94               | 0.52%                    | 5.57%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>1,800,000</b>  | <b>1,827.00</b>      | <b>9.34%</b>             | <b>100.00%</b>                    |
| <b>SECURITISED ASSETS</b>                                                                                                                                                                                                                                  |                   |                      |                          |                                   |
| <b>FINANCE</b>                                                                                                                                                                                                                                             | <b>30,000,005</b> | <b>761.82</b>        | <b>3.89%</b>             | <b>100.00%</b>                    |
| India Universal Trust (21/11/2027)                                                                                                                                                                                                                         | 5                 | 461.46               | 2.36%                    | 60.57%                            |
| Sansar Trust (25/09/2029)                                                                                                                                                                                                                                  | 30,000,000        | 300.36               | 1.54%                    | 39.43%                            |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>30,000,005</b> | <b>761.82</b>        | <b>3.89%</b>             | <b>100.00%</b>                    |
| <b>REAL ESTATE INVESTMENT TRUST(REITs)</b>                                                                                                                                                                                                                 |                   |                      |                          |                                   |
| <b>REALTY</b>                                                                                                                                                                                                                                              | <b>153,993</b>    | <b>507.46</b>        | <b>2.59%</b>             | <b>100.00%</b>                    |
| Embassy Office Parks REIT                                                                                                                                                                                                                                  | 81,000            | 296.05               | 1.51%                    | 58.34%                            |
| Brookfield India Real Estate Trust                                                                                                                                                                                                                         | 72,993            | 211.41               | 1.08%                    | 41.66%                            |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>153,993</b>    | <b>507.46</b>        | <b>2.59%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>                                                                                                                                                                                        |                   | <b>431.82</b>        | <b>2.21%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                                                                                                                                                                                                                   |                   | <b>19,127.07</b>     | <b>97.78%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                                                                                                                                                                                                                |                   | <b>439.99</b>        | <b>2.25%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                                                                                                                                                                                                        |                   | <b>19,567.06</b>     | <b>100.03%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                                                                                                                                                                                                           |                   | <b>5.01</b>          | <b>0.03%</b>             |                                   |
| <b>NET ASSETS</b>                                                                                                                                                                                                                                          |                   | <b>19,562.05</b>     | <b>100.00%</b>           |                                   |

Baroda BNP Paribas NIFTY SDL December 2026 Index Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                   |                      |                          |                                   |
| Central & State Government Securities                               | 11,500,000        | 11,608.90            | 96.15%                   | 100.00%                           |
| 7.24% State Government of Gujarat (28/12/2026)                      | 5,000,000         | 5,046.99             | 41.80%                   | 43.47%                            |
| 7.28% State Government of Haryana (28/12/2026)                      | 3,000,000         | 3,028.93             | 25.09%                   | 26.10%                            |
| 7.25% State Government of Maharashtra (28/12/2026)                  | 2,000,000         | 2,019.29             | 16.72%                   | 17.39%                            |
| 7.39% State Government of Tamilnadu (09/11/2026)                    | 500,000           | 505.50               | 4.19%                    | 4.35%                             |
| 7.27% State Government of Karnataka (28/12/2026)                    | 500,000           | 504.94               | 4.18%                    | 4.35%                             |
| 7.07% State Government of Tamilnadu (14/12/2026)                    | 500,000           | 503.26               | 4.17%                    | 4.34%                             |
| <b>TOTAL</b>                                                        | <b>11,500,000</b> | <b>11,608.90</b>     | <b>96.15%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>251.55</b>        | <b>2.08%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>11,860.45</b>     | <b>98.23%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>237.85</b>        | <b>1.97%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>12,098.30</b>     | <b>100.20%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>24.08</b>         | <b>0.20%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>12,074.22</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas NIFTY SDL December 2028 Index Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                  |                      |                          |                                   |
| Central & State Government Securities                               | 2,493,100        | 2,592.26             | 93.48%                   | 100.00%                           |
| 8.08% State Government of Maharashtra (26/12/2028)                  | 1,180,000        | 1,226.44             | 44.22%                   | 47.31%                            |
| 8.08% State Government of Tamilnadu (26/12/2028)                    | 808,100          | 840.43               | 30.31%                   | 32.42%                            |
| 8.08% State Government of Karnataka (26/12/2028)                    | 350,000          | 364.16               | 13.13%                   | 14.05%                            |
| 8.08% State Government of Gujarat (26/12/2028)                      | 155,000          | 161.24               | 5.81%                    | 6.22%                             |
| <b>TOTAL</b>                                                        | <b>2,493,100</b> | <b>2,592.26</b>      | <b>93.48%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>104.78</b>        | <b>3.78%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>2,697.04</b>      | <b>97.25%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>78.24</b>         | <b>2.82%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>2,775.28</b>      | <b>100.08%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>2.09</b>          | <b>0.08%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>2,773.19</b>      | <b>100.00%</b>           |                                   |



## Baroda BNP Paribas Mid Cap Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                              | <b>160,000</b>   | <b>2,050.24</b>      | <b>1.03%</b>             | <b>1.10%</b>                      |
| Bharat Dynamics Limited                                     | 160,000          | 2,050.24             | 1.03%                    | 1.10%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>1,575,000</b> | <b>4,068.54</b>      | <b>2.05%</b>             | <b>2.17%</b>                      |
| Adani Wilmar Limited                                        | 1,575,000        | 4,068.54             | 2.05%                    | 2.17%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>1,170,000</b> | <b>6,044.37</b>      | <b>3.05%</b>             | <b>3.23%</b>                      |
| Escorts Kubota Limited                                      | 120,000          | 3,900.06             | 1.97%                    | 2.08%                             |
| Ashok Leyland Limited                                       | 1,050,000        | 2,144.31             | 1.08%                    | 1.15%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>3,066,200</b> | <b>14,332.42</b>     | <b>7.23%</b>             | <b>7.67%</b>                      |
| Exide Industries Limited                                    | 1,000,000        | 3,604.50             | 1.82%                    | 1.92%                             |
| ZF Commercial Vehicle Control Systems India Limited         | 24,949           | 3,241.76             | 1.64%                    | 1.73%                             |
| Schaeffler India Limited                                    | 90,000           | 3,038.76             | 1.53%                    | 1.63%                             |
| Bosch Limited                                               | 7,000            | 1,985.09             | 1.00%                    | 1.07%                             |
| Jtekt India Limited                                         | 1,344,251        | 1,676.55             | 0.85%                    | 0.90%                             |
| Samvardhana Motherson International Limited                 | 600,000          | 785.76               | 0.40%                    | 0.42%                             |
| <b>AUTOMOBILES</b>                                          | <b>3,290,000</b> | <b>3,875.47</b>      | <b>1.96%</b>             | <b>2.07%</b>                      |
| TVS Motor Company Limited                                   | 90,000           | 2,177.87             | 1.10%                    | 1.16%                             |
| Ola Electric Mobility Ltd                                   | 3,200,000        | 1,697.60             | 0.86%                    | 0.91%                             |
| <b>BANKS</b>                                                | <b>3,300,000</b> | <b>9,148.65</b>      | <b>4.62%</b>             | <b>4.89%</b>                      |
| The Federal Bank Limited                                    | 2,500,000        | 4,818.25             | 2.43%                    | 2.57%                             |
| Indian Bank                                                 | 800,000          | 4,330.40             | 2.19%                    | 2.32%                             |
| <b>BEVERAGES</b>                                            | <b>110,000</b>   | <b>2,199.18</b>      | <b>1.11%</b>             | <b>1.18%</b>                      |
| United Breweries Limited                                    | 110,000          | 2,199.18             | 1.11%                    | 1.18%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>331,000</b>   | <b>4,643.29</b>      | <b>2.34%</b>             | <b>2.48%</b>                      |
| JK Lakshmi Cement Limited                                   | 324,000          | 2,508.08             | 1.27%                    | 1.34%                             |
| Shree Cement Limited                                        | 7,000            | 2,135.21             | 1.08%                    | 1.14%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>160,400</b>   | <b>5,426.04</b>      | <b>2.74%</b>             | <b>2.90%</b>                      |
| Navin Fluorine International Limited                        | 100,000          | 4,210.85             | 2.12%                    | 2.25%                             |
| Deepak Nitrite Limited                                      | 60,000           | 1,190.16             | 0.60%                    | 0.64%                             |
| Linde India Limited                                         | 400              | 25.03                | 0.01%                    | 0.01%                             |
| <b>CONSUMER DURABLES</b>                                    | <b>365,000</b>   | <b>4,344.38</b>      | <b>2.19%</b>             | <b>2.33%</b>                      |
| Metro Brands Limited                                        | 220,000          | 2,229.26             | 1.12%                    | 1.20%                             |
| Voltas Limited                                              | 145,000          | 2,115.12             | 1.07%                    | 1.13%                             |
| <b>DIVERSIFIED</b>                                          | <b>7,000</b>     | <b>2,022.24</b>      | <b>1.02%</b>             | <b>1.08%</b>                      |
| 3M India Limited                                            | 7,000            | 2,022.24             | 1.02%                    | 1.08%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>1,833,250</b> | <b>14,601.51</b>     | <b>7.37%</b>             | <b>7.81%</b>                      |
| Hitachi Energy India Limited                                | 43,250           | 5,472.70             | 2.76%                    | 2.93%                             |
| GE Vernova T&D India Limited                                | 225,000          | 3,507.19             | 1.77%                    | 1.88%                             |
| Bharat Heavy Electricals Limited                            | 1,500,000        | 3,246.45             | 1.64%                    | 1.73%                             |
| Thermax Limited                                             | 65,000           | 2,375.17             | 1.20%                    | 1.27%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>                      | <b>240,000</b>   | <b>6,203.14</b>      | <b>3.13%</b>             | <b>3.31%</b>                      |
| PI Industries Limited                                       | 100,000          | 3,428.20             | 1.73%                    | 1.83%                             |
| Coromandel International Limited                            | 140,000          | 2,774.94             | 1.40%                    | 1.48%                             |
| <b>FINANCE</b>                                              | <b>1,870,000</b> | <b>14,137.75</b>     | <b>7.13%</b>             | <b>7.56%</b>                      |
| CRISIL Limited                                              | 100,000          | 4,178.90             | 2.11%                    | 2.24%                             |
| Sundaram Finance Limited                                    | 80,000           | 3,659.56             | 1.85%                    | 1.95%                             |
| Mahindra & Mahindra Financial Services Limited              | 1,150,000        | 3,254.50             | 1.64%                    | 1.74%                             |
| LIC Housing Finance Limited                                 | 540,000          | 3,044.79             | 1.54%                    | 1.63%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                       | <b>400,000</b>   | <b>6,359.00</b>      | <b>3.21%</b>             | <b>3.40%</b>                      |
| PB Fintech Limited                                          | 400,000          | 6,359.00             | 3.21%                    | 3.40%                             |
| <b>FOOD PRODUCTS</b>                                        | <b>210,321</b>   | <b>2,027.81</b>      | <b>1.02%</b>             | <b>1.09%</b>                      |
| Hatsun Agro Product Limited                                 | 210,321          | 2,027.81             | 1.02%                    | 1.09%                             |
| <b>GAS</b>                                                  | <b>650,000</b>   | <b>1,908.40</b>      | <b>0.96%</b>             | <b>1.02%</b>                      |
| Petronet LNG Limited                                        | 650,000          | 1,908.40             | 0.96%                    | 1.02%                             |
| <b>HEALTHCARE SERVICES</b>                                  | <b>375,000</b>   | <b>3,377.42</b>      | <b>1.70%</b>             | <b>1.81%</b>                      |
| Max Healthcare Institute Limited                            | 255,000          | 2,797.22             | 1.41%                    | 1.50%                             |
| Aster DM Healthcare Limited                                 | 120,000          | 580.20               | 0.29%                    | 0.31%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>141,800</b>   | <b>1,996.40</b>      | <b>1.01%</b>             | <b>1.06%</b>                      |
| Cochin Shipyard Limited                                     | 141,800          | 1,996.40             | 1.01%                    | 1.06%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                  | <b>159,000</b>   | <b>4,606.44</b>      | <b>2.32%</b>             | <b>2.47%</b>                      |
| Ratnamani Metals & Tubes Limited                            | 95,000           | 2,461.36             | 1.24%                    | 1.32%                             |
| AIA Engineering Limited                                     | 64,000           | 2,145.09             | 1.08%                    | 1.15%                             |

## Baroda BNP Paribas Mid Cap Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>INSURANCE</b>                                                    | <b>552,000</b>    | <b>4,589.41</b>      | <b>2.32%</b>             | <b>2.45%</b>                      |
| ICI Prudential Life Insurance Company Limited                       | 432,000           | 2,437.99             | 1.23%                    | 1.30%                             |
| ICI Lombard General Insurance Company Limited                       | 120,000           | 2,151.42             | 1.09%                    | 1.15%                             |
| <b>IT - SERVICES</b>                                                | <b>126,398</b>    | <b>1,932.56</b>      | <b>0.98%</b>             | <b>1.03%</b>                      |
| Inventurus Knowledge Solutions Limited                              | 126,398           | 1,932.56             | 0.98%                    | 1.03%                             |
| <b>IT - SOFTWARE</b>                                                | <b>430,000</b>    | <b>12,258.80</b>     | <b>6.19%</b>             | <b>6.56%</b>                      |
| Persistent Systems Limited                                          | 80,000            | 4,411.00             | 2.23%                    | 2.36%                             |
| Oracle Financial Services Software Limited                          | 50,000            | 3,925.45             | 1.98%                    | 2.10%                             |
| KPIT Technologies Limited                                           | 300,000           | 3,922.35             | 1.98%                    | 2.10%                             |
| <b>LEISURE SERVICES</b>                                             | <b>700,000</b>    | <b>5,512.85</b>      | <b>2.78%</b>             | <b>2.95%</b>                      |
| The Indian Hotels Company Limited                                   | 700,000           | 5,512.85             | 2.78%                    | 2.95%                             |
| <b>NON - FERROUS METALS</b>                                         | <b>2,200,000</b>  | <b>3,861.66</b>      | <b>1.95%</b>             | <b>2.06%</b>                      |
| National Aluminium Company Limited                                  | 2,200,000         | 3,861.66             | 1.95%                    | 2.06%                             |
| <b>OIL</b>                                                          | <b>500,000</b>    | <b>1,933.75</b>      | <b>0.98%</b>             | <b>1.04%</b>                      |
| Oil India Limited                                                   | 500,000           | 1,933.75             | 0.98%                    | 1.04%                             |
| <b>PERSONAL PRODUCTS</b>                                            | <b>18,500</b>     | <b>2,516.12</b>      | <b>1.27%</b>             | <b>1.34%</b>                      |
| Procter & Gamble Hygiene and Health Care Limited                    | 18,500            | 2,516.12             | 1.27%                    | 1.34%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>660,000</b>    | <b>2,378.31</b>      | <b>1.20%</b>             | <b>1.27%</b>                      |
| Hindustan Petroleum Corporation Limited                             | 660,000           | 2,378.31             | 1.20%                    | 1.27%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>934,783</b>    | <b>25,338.49</b>     | <b>12.79%</b>            | <b>13.55%</b>                     |
| Lupin Limited                                                       | 215,000           | 4,360.09             | 2.20%                    | 2.34%                             |
| IPCA Laboratories Limited                                           | 280,000           | 4,205.32             | 2.12%                    | 2.25%                             |
| Abbott India Limited                                                | 13,000            | 3,993.67             | 2.02%                    | 2.14%                             |
| GlaxoSmithKline Pharmaceuticals Limited                             | 136,783           | 3,939.83             | 1.99%                    | 2.10%                             |
| Alkem Laboratories Limited                                          | 80,000            | 3,905.36             | 1.97%                    | 2.09%                             |
| Sanofi India Limited                                                | 35,000            | 2,003.89             | 1.01%                    | 1.07%                             |
| Sanofi Consumer Healthcare India Limited                            | 35,000            | 1,689.36             | 0.85%                    | 0.90%                             |
| Zydus Lifesciences Limited                                          | 140,000           | 1,240.96             | 0.63%                    | 0.66%                             |
| <b>REALTY</b>                                                       | <b>325,000</b>    | <b>5,340.73</b>      | <b>2.69%</b>             | <b>2.86%</b>                      |
| The Phoenix Mills Limited                                           | 325,000           | 5,340.73             | 2.69%                    | 2.86%                             |
| <b>RETAILING</b>                                                    | <b>30,000</b>     | <b>2,154.42</b>      | <b>1.09%</b>             | <b>1.15%</b>                      |
| Info Edge (India) Limited                                           | 30,000            | 2,154.42             | 1.09%                    | 1.15%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>1,100,000</b>  | <b>3,677.30</b>      | <b>1.86%</b>             | <b>1.97%</b>                      |
| Indus Towers Limited                                                | 1,100,000         | 3,677.30             | 1.86%                    | 1.97%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>5,000</b>      | <b>2,134.69</b>      | <b>1.08%</b>             | <b>1.14%</b>                      |
| Page Industries Limited                                             | 5,000             | 2,134.69             | 1.08%                    | 1.14%                             |
| <b>TOTAL</b>                                                        | <b>26,995,652</b> | <b>187,001.76</b>    | <b>94.36%</b>            | <b>100.00%</b>                    |
| <b>TREASURY BILLS</b>                                               |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,000,000</b>  | <b>1,912.22</b>      | <b>0.96%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 2,000,000         | 1,912.22             | 0.96%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>2,000,000</b>  | <b>1,912.22</b>      | <b>0.96%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>9,211.65</b>      | <b>4.65%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>198,125.63</b>    | <b>99.98%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>1,149.78</b>      | <b>0.58%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>199,275.41</b>    | <b>100.56%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>1,102.12</b>      | <b>0.56%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>198,173.29</b>    | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Large Cap Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                              | <b>513,000</b>   | <b>1,545.77</b>      | <b>0.64%</b>             | <b>0.69%</b>                      |
| Bharat Electronics Limited                                  | 513,000          | 1,545.77             | 0.64%                    | 0.69%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>720,000</b>   | <b>1,859.90</b>      | <b>0.76%</b>             | <b>0.82%</b>                      |
| Adani Wilmar Limited                                        | 720,000          | 1,859.90             | 0.76%                    | 0.82%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>76,500</b>    | <b>2,486.29</b>      | <b>1.02%</b>             | <b>1.10%</b>                      |
| Escorts Kubota Limited                                      | 76,500           | 2,486.29             | 1.02%                    | 1.10%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>14,825</b>    | <b>4,204.14</b>      | <b>1.73%</b>             | <b>1.87%</b>                      |
| Bosch Limited                                               | 14,825           | 4,204.14             | 1.73%                    | 1.87%                             |
| <b>AUTOMOBILES</b>                                          | <b>793,800</b>   | <b>12,279.22</b>     | <b>5.05%</b>             | <b>5.44%</b>                      |
| Hyundai Motor India Ltd                                     | 216,000          | 3,688.52             | 1.52%                    | 1.64%                             |
| Tata Motors Limited                                         | 486,000          | 3,277.83             | 1.35%                    | 1.45%                             |
| Maruti Suzuki India Limited                                 | 24,300           | 2,799.88             | 1.15%                    | 1.24%                             |
| Hero MotoCorp Limited                                       | 67,500           | 2,512.99             | 1.03%                    | 1.11%                             |
| <b>BANKS</b>                                                | <b>3,501,000</b> | <b>53,514.88</b>     | <b>22.00%</b>            | <b>23.73%</b>                     |
| HDFC Bank Limited                                           | 1,107,000        | 20,238.17            | 8.32%                    | 8.98%                             |
| ICICI Bank Limited                                          | 1,350,000        | 18,202.73            | 7.48%                    | 8.07%                             |
| Kotak Mahindra Bank Limited                                 | 459,000          | 9,965.81             | 4.10%                    | 4.42%                             |
| State Bank of India                                         | 405,000          | 3,124.58             | 1.28%                    | 1.38%                             |
| Axis Bank Limited                                           | 180,000          | 1,983.60             | 0.82%                    | 0.88%                             |
| <b>BEVERAGES</b>                                            | <b>765,000</b>   | <b>6,067.04</b>      | <b>2.50%</b>             | <b>2.69%</b>                      |
| United Spirits Limited                                      | 225,000          | 3,152.93             | 1.30%                    | 1.40%                             |
| Varun Beverages Limited                                     | 540,000          | 2,914.11             | 1.20%                    | 1.29%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>148,500</b>   | <b>8,282.27</b>      | <b>3.41%</b>             | <b>3.67%</b>                      |
| UltraTech Cement Limited                                    | 49,500           | 5,697.23             | 2.34%                    | 2.52%                             |
| Grasim Industries Limited                                   | 99,000           | 2,585.04             | 1.06%                    | 1.15%                             |
| <b>CONSTRUCTION</b>                                         | <b>270,000</b>   | <b>9,429.21</b>      | <b>3.88%</b>             | <b>4.19%</b>                      |
| Larsen & Toubro Limited                                     | 270,000          | 9,429.21             | 3.88%                    | 4.19%                             |
| <b>DIVERSIFIED FMCG</b>                                     | <b>1,683,000</b> | <b>8,893.12</b>      | <b>3.66%</b>             | <b>3.94%</b>                      |
| ITC Limited                                                 | 1,575,000        | 6,453.56             | 2.65%                    | 2.86%                             |
| Hindustan Unilever Limited                                  | 108,000          | 2,439.56             | 1.00%                    | 1.08%                             |
| <b>DIVERSIFIED METALS</b>                                   | <b>1,003,500</b> | <b>4,650.22</b>      | <b>1.91%</b>             | <b>2.06%</b>                      |
| Vedanta Limited                                             | 1,003,500        | 4,650.22             | 1.91%                    | 2.06%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>1,237,500</b> | <b>8,834.75</b>      | <b>3.63%</b>             | <b>3.92%</b>                      |
| Hitachi Energy India Limited                                | 49,500           | 6,263.56             | 2.58%                    | 2.78%                             |
| Bharat Heavy Electricals Limited                            | 1,188,000        | 2,571.19             | 1.06%                    | 1.14%                             |
| <b>FINANCE</b>                                              | <b>810,000</b>   | <b>9,007.53</b>      | <b>3.70%</b>             | <b>3.99%</b>                      |
| Bajaj Finserv Limited                                       | 162,000          | 3,251.91             | 1.34%                    | 1.44%                             |
| Bajaj Finance Limited                                       | 36,000           | 3,220.42             | 1.32%                    | 1.43%                             |
| Power Finance Corporation Limited                           | 612,000          | 2,535.21             | 1.04%                    | 1.12%                             |
| <b>FOOD PRODUCTS</b>                                        | <b>108,000</b>   | <b>2,430.81</b>      | <b>1.00%</b>             | <b>1.08%</b>                      |
| Nestle India Limited                                        | 108,000          | 2,430.81             | 1.00%                    | 1.08%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>5,850</b>     | <b>1,970.54</b>      | <b>0.81%</b>             | <b>0.88%</b>                      |
| Honeywell Automation India Limited                          | 5,850            | 1,970.54             | 0.81%                    | 0.88%                             |
| <b>INSURANCE</b>                                            | <b>495,000</b>   | <b>4,452.01</b>      | <b>1.83%</b>             | <b>1.97%</b>                      |
| ICICI Lombard General Insurance Company Limited             | 135,000          | 2,420.35             | 1.00%                    | 1.07%                             |
| ICICI Prudential Life Insurance Company Limited             | 360,000          | 2,031.66             | 0.84%                    | 0.90%                             |
| <b>IT - SOFTWARE</b>                                        | <b>1,225,800</b> | <b>23,704.70</b>     | <b>9.75%</b>             | <b>10.51%</b>                     |
| Tata Consultancy Services Limited                           | 254,700          | 9,184.86             | 3.78%                    | 4.07%                             |
| Infosys Limited                                             | 456,300          | 7,166.88             | 2.95%                    | 3.17%                             |
| HCL Technologies Limited                                    | 216,000          | 3,439.80             | 1.41%                    | 1.52%                             |
| Persistent Systems Limited                                  | 37,800           | 2,084.20             | 0.86%                    | 0.93%                             |
| Hexaware Technologies Limited                               | 261,000          | 1,828.96             | 0.75%                    | 0.82%                             |
| <b>OIL</b>                                                  | <b>630,000</b>   | <b>2,436.53</b>      | <b>1.00%</b>             | <b>1.08%</b>                      |
| Oil India Limited                                           | 630,000          | 2,436.53             | 1.00%                    | 1.08%                             |
| <b>PETROLEUM PRODUCTS</b>                                   | <b>1,890,000</b> | <b>16,026.69</b>     | <b>6.59%</b>             | <b>7.11%</b>                      |
| Reliance Industries Limited                                 | 1,080,000        | 13,771.08            | 5.66%                    | 6.11%                             |
| Bharat Petroleum Corporation Limited                        | 810,000          | 2,255.61             | 0.93%                    | 1.00%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                  | <b>711,000</b>   | <b>13,281.15</b>     | <b>5.46%</b>             | <b>5.89%</b>                      |
| Divi's Laboratories Limited                                 | 72,000           | 4,158.32             | 1.71%                    | 1.85%                             |
| Sun Pharmaceutical Industries Limited                       | 225,000          | 3,903.08             | 1.60%                    | 1.73%                             |
| Dr. Reddy's Laboratories Limited                            | 252,000          | 2,883.38             | 1.19%                    | 1.28%                             |
| Cipla Limited                                               | 162,000          | 2,336.36             | 0.96%                    | 1.03%                             |

Baroda BNP Paribas Large Cap Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>POWER</b>                                                        | <b>3,105,000</b>  | <b>10,662.89</b>     | <b>4.38%</b>             | <b>4.73%</b>                      |
| NTPC Limited                                                        | 1,710,000         | 6,114.96             | 2.51%                    | 2.71%                             |
| Power Grid Corporation of India Limited                             | 810,000           | 2,351.84             | 0.97%                    | 1.04%                             |
| Tata Power Company Limited                                          | 585,000           | 2,196.09             | 0.90%                    | 0.98%                             |
| <b>RETAILING</b>                                                    | <b>2,061,000</b>  | <b>9,232.23</b>      | <b>3.80%</b>             | <b>4.09%</b>                      |
| Trent Limited                                                       | 81,000            | 4,313.37             | 1.77%                    | 1.91%                             |
| Zomato Limited                                                      | 1,260,000         | 2,541.42             | 1.04%                    | 1.13%                             |
| Swiggy Limited                                                      | 720,000           | 2,377.44             | 0.98%                    | 1.05%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>1,080,000</b>  | <b>9,276.80</b>      | <b>3.81%</b>             | <b>4.11%</b>                      |
| Bharti Airtel Limited                                               | 405,000           | 7,020.27             | 2.89%                    | 3.11%                             |
| Indus Towers Limited                                                | 675,000           | 2,256.53             | 0.93%                    | 1.00%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>1,301,653</b>  | <b>985.74</b>        | <b>0.41%</b>             | <b>0.44%</b>                      |
| GMR Airports Limited                                                | 1,301,653         | 985.74               | 0.41%                    | 0.44%                             |
| <b>TOTAL</b>                                                        | <b>24,149,928</b> | <b>225,514.40</b>    | <b>92.72%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,630,000</b>  | <b>2,534.80</b>      | <b>1.04%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 1,430,000         | 1,367.23             | 0.56%                    | 53.94%                            |
| 364 Days Treasury Bills (04/09/2025)                                | 1,200,000         | 1,167.56             | 0.48%                    | 46.06%                            |
| <b>TOTAL</b>                                                        | <b>2,630,000</b>  | <b>2,534.80</b>      | <b>1.04%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                   |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>24,750</b>     | <b>454.31</b>        | <b>0.19%</b>             | <b>100.00%</b>                    |
| HDFC Bank Limited- 24 Apr 2025                                      | 24,750            | 454.31               | 0.19%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>24,750</b>     | <b>454.31</b>        | <b>0.19%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>15,623.79</b>     | <b>6.42%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>244,127.30</b>    | <b>100.37%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>80.34</b>         | <b>0.03%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>244,207.64</b>    | <b>100.41%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>986.10</b>        | <b>0.41%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>243,221.54</b>    | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas ELSS Tax Saver Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                  |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>525,000</b>   | <b>1,356.18</b>      | <b>1.57%</b>             | <b>1.61%</b>                      |
| Adani Wilmar Limited                             | 525,000          | 1,356.18             | 1.57%                    | 1.61%                             |
| <b>AUTO COMPONENTS</b>                           | <b>64,850</b>    | <b>650.64</b>        | <b>0.75%</b>             | <b>0.77%</b>                      |
| Amara Raja Energy & Mobility Ltd                 | 64,850           | 650.64               | 0.75%                    | 0.77%                             |
| <b>AUTOMOBILES</b>                               | <b>130,000</b>   | <b>4,556.63</b>      | <b>5.26%</b>             | <b>5.41%</b>                      |
| Maruti Suzuki India Limited                      | 14,000           | 1,613.10             | 1.86%                    | 1.91%                             |
| Mahindra & Mahindra Limited                      | 55,500           | 1,479.52             | 1.71%                    | 1.76%                             |
| TVS Motor Company Limited                        | 60,500           | 1,464.01             | 1.69%                    | 1.74%                             |
| <b>BANKS</b>                                     | <b>1,586,160</b> | <b>16,816.58</b>     | <b>19.41%</b>            | <b>19.94%</b>                     |
| HDFC Bank Limited                                | 328,160          | 5,999.42             | 6.92%                    | 7.12%                             |
| ICICI Bank Limited                               | 411,000          | 5,541.72             | 6.40%                    | 6.57%                             |
| Kotak Mahindra Bank Limited                      | 104,000          | 2,258.05             | 2.61%                    | 2.68%                             |
| State Bank of India                              | 243,000          | 1,874.75             | 2.16%                    | 2.22%                             |
| Bank of Baroda                                   | 500,000          | 1,142.65             | 1.32%                    | 1.35%                             |
| <b>BEVERAGES</b>                                 | <b>314,747</b>   | <b>2,832.11</b>      | <b>3.27%</b>             | <b>3.36%</b>                      |
| Radico Khaitan Limited                           | 60,000           | 1,457.37             | 1.68%                    | 1.73%                             |
| Varun Beverages Limited                          | 254,747          | 1,374.74             | 1.59%                    | 1.63%                             |
| <b>CAPITAL MARKETS</b>                           | <b>31,500</b>    | <b>1,172.86</b>      | <b>1.35%</b>             | <b>1.39%</b>                      |
| Computer Age Management Services Limited         | 31,500           | 1,172.86             | 1.35%                    | 1.39%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>12,500</b>    | <b>1,438.69</b>      | <b>1.66%</b>             | <b>1.71%</b>                      |
| UltraTech Cement Limited                         | 12,500           | 1,438.69             | 1.66%                    | 1.71%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>69,925</b>    | <b>3,522.08</b>      | <b>4.07%</b>             | <b>4.18%</b>                      |
| Linde India Limited                              | 28,225           | 1,766.15             | 2.04%                    | 2.10%                             |
| Navin Fluorine International Limited             | 41,700           | 1,755.92             | 2.03%                    | 2.08%                             |
| <b>CONSTRUCTION</b>                              | <b>64,020</b>    | <b>2,235.77</b>      | <b>2.58%</b>             | <b>2.65%</b>                      |
| Larsen & Toubro Limited                          | 64,020           | 2,235.77             | 2.58%                    | 2.65%                             |
| <b>CONSUMER DURABLES</b>                         | <b>196,000</b>   | <b>1,851.03</b>      | <b>2.14%</b>             | <b>2.20%</b>                      |
| Dixon Technologies (India) Limited               | 9,000            | 1,186.16             | 1.37%                    | 1.41%                             |
| V-Guard Industries Limited                       | 187,000          | 664.88               | 0.77%                    | 0.79%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>589,663</b>   | <b>4,062.57</b>      | <b>4.69%</b>             | <b>4.82%</b>                      |
| Hitachi Energy India Limited                     | 14,266           | 1,805.17             | 2.08%                    | 2.14%                             |
| GE Vernova T&D India Limited                     | 75,397           | 1,175.25             | 1.36%                    | 1.40%                             |
| Bharat Heavy Electricals Limited                 | 500,000          | 1,082.15             | 1.25%                    | 1.28%                             |
| <b>FINANCE</b>                                   | <b>565,000</b>   | <b>4,655.64</b>      | <b>5.37%</b>             | <b>5.52%</b>                      |
| Cholamandalam Investment and Finance Company Ltd | 140,500          | 2,135.53             | 2.46%                    | 2.53%                             |
| PNB Housing Finance Limited                      | 163,000          | 1,436.85             | 1.66%                    | 1.70%                             |
| Power Finance Corporation Limited                | 261,500          | 1,083.26             | 1.25%                    | 1.29%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>            | <b>113,300</b>   | <b>1,801.19</b>      | <b>2.08%</b>             | <b>2.14%</b>                      |
| PB Fintech Limited                               | 113,300          | 1,801.19             | 2.08%                    | 2.14%                             |
| <b>FOOD PRODUCTS</b>                             | <b>117,132</b>   | <b>1,711.77</b>      | <b>1.98%</b>             | <b>2.03%</b>                      |
| Mrs. Bectors Food Specialities Limited           | 117,132          | 1,711.77             | 1.98%                    | 2.03%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>100,860</b>   | <b>1,413.75</b>      | <b>1.63%</b>             | <b>1.67%</b>                      |
| Rainbow Childrens Medicare Limited               | 100,860          | 1,413.75             | 1.63%                    | 1.67%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>251,985</b>   | <b>3,052.35</b>      | <b>3.52%</b>             | <b>3.62%</b>                      |
| Jyoti CNC Automation Ltd                         | 159,701          | 1,690.51             | 1.95%                    | 2.01%                             |
| Tega Industries Limited                          | 92,284           | 1,361.83             | 1.57%                    | 1.61%                             |
| <b>INDUSTRIAL PRODUCTS</b>                       | <b>48,300</b>    | <b>1,474.04</b>      | <b>1.70%</b>             | <b>1.75%</b>                      |
| Cummins India Limited                            | 48,300           | 1,474.04             | 1.70%                    | 1.75%                             |
| <b>INSURANCE</b>                                 | <b>158,000</b>   | <b>1,813.37</b>      | <b>2.09%</b>             | <b>2.15%</b>                      |
| Max Financial Services Limited                   | 158,000          | 1,813.37             | 2.09%                    | 2.15%                             |
| <b>IT - SERVICES</b>                             | <b>4,551,400</b> | <b>1,953.01</b>      | <b>2.25%</b>             | <b>2.32%</b>                      |
| Sagility India Limited                           | 4,551,400        | 1,953.01             | 2.25%                    | 2.32%                             |
| <b>IT - SOFTWARE</b>                             | <b>346,045</b>   | <b>6,116.69</b>      | <b>7.06%</b>             | <b>7.26%</b>                      |
| Infosys Limited                                  | 153,000          | 2,403.09             | 2.77%                    | 2.85%                             |
| LTIMindtree Limited                              | 23,700           | 1,064.45             | 1.23%                    | 1.26%                             |
| Oracle Financial Services Software Limited       | 13,000           | 1,020.62             | 1.18%                    | 1.21%                             |
| Hexaware Technologies Limited                    | 120,345          | 843.32               | 0.97%                    | 1.00%                             |
| Mastek Limited                                   | 36,000           | 785.21               | 0.91%                    | 0.94%                             |
| <b>LEISURE SERVICES</b>                          | <b>200,000</b>   | <b>1,575.10</b>      | <b>1.82%</b>             | <b>1.86%</b>                      |
| The Indian Hotels Company Limited                | 200,000          | 1,575.10             | 1.82%                    | 1.86%                             |

Baroda BNP Paribas ELSS Tax Saver Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>NON - FERROUS METALS</b>                                         | <b>220,000</b>    | <b>1,501.39</b>      | <b>1.73%</b>             | <b>1.79%</b>                      |
| Hindalco Industries Limited                                         | 220,000           | 1,501.39             | 1.73%                    | 1.79%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>284,200</b>    | <b>3,623.83</b>      | <b>4.18%</b>             | <b>4.29%</b>                      |
| Reliance Industries Limited                                         | 284,200           | 3,623.83             | 4.18%                    | 4.29%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>183,300</b>    | <b>3,954.42</b>      | <b>4.56%</b>             | <b>4.70%</b>                      |
| Sun Pharmaceutical Industries Limited                               | 101,500           | 1,760.72             | 2.03%                    | 2.09%                             |
| Divi's Laboratories Limited                                         | 20,000            | 1,155.09             | 1.33%                    | 1.37%                             |
| Concord Biotech Limited                                             | 61,800            | 1,038.61             | 1.20%                    | 1.24%                             |
| <b>POWER</b>                                                        | <b>1,003,870</b>  | <b>3,037.76</b>      | <b>3.51%</b>             | <b>3.60%</b>                      |
| NTPC Limited                                                        | 515,000           | 1,841.64             | 2.13%                    | 2.19%                             |
| NLC India Limited                                                   | 488,870           | 1,196.12             | 1.38%                    | 1.41%                             |
| <b>RETAILING</b>                                                    | <b>862,027</b>    | <b>3,337.94</b>      | <b>3.85%</b>             | <b>3.96%</b>                      |
| Zomato Limited                                                      | 830,813           | 1,675.75             | 1.93%                    | 1.99%                             |
| Trent Limited                                                       | 31,214            | 1,662.19             | 1.92%                    | 1.97%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>160,566</b>    | <b>2,783.25</b>      | <b>3.21%</b>             | <b>3.30%</b>                      |
| Bharti Airtel Limited                                               | 160,566           | 2,783.25             | 3.21%                    | 3.30%                             |
| <b>Unlisted</b>                                                     |                   |                      |                          |                                   |
| <b>IT ENABLED SERVICES</b>                                          | <b>1,000</b>      | <b>0.00</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| TRANSTREAM INDIA COM LTD                                            | 1,000             | 0.00                 | 0.00%                    | 0.00%                             |
| <b>SOFTWARE</b>                                                     | <b>2,500</b>      | <b>0.00</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| DSQ SOFTWARE                                                        | 2,500             | 0.00                 | 0.00%                    | 0.00%                             |
| <b>TOTAL</b>                                                        | <b>12,753,850</b> | <b>84,300.65</b>     | <b>97.30%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>3,085.09</b>      | <b>3.56%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>87,385.74</b>     | <b>100.86%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>125.00</b>        | <b>0.14%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>87,510.74</b>     | <b>101.01%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>873.97</b>        | <b>1.01%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>86,636.77</b>     | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Conservative Hybrid Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>100,000</b> | <b>258.32</b>        | <b>0.35%</b>             | <b>1.49%</b>                      |
| Adani Wilmar Limited                             | 100,000        | 258.32               | 0.35%                    | 1.49%                             |
| <b>AUTOMOBILES</b>                               | <b>26,514</b>  | <b>925.98</b>        | <b>1.25%</b>             | <b>5.32%</b>                      |
| Maruti Suzuki India Limited                      | 2,800          | 322.62               | 0.44%                    | 1.86%                             |
| Mahindra & Mahindra Limited                      | 12,000         | 319.90               | 0.43%                    | 1.83%                             |
| TVS Motor Company Limited                        | 11,714         | 283.46               | 0.38%                    | 1.63%                             |
| <b>BANKS</b>                                     | <b>454,003</b> | <b>4,119.96</b>      | <b>5.57%</b>             | <b>23.69%</b>                     |
| HDFC Bank Limited                                | 73,242         | 1,339.01             | 1.81%                    | 7.70%                             |
| ICICI Bank Limited                               | 97,000         | 1,307.90             | 1.77%                    | 7.52%                             |
| Kotak Mahindra Bank Limited                      | 24,400         | 529.77               | 0.71%                    | 3.04%                             |
| State Bank of India                              | 51,861         | 400.11               | 0.54%                    | 2.31%                             |
| AU Small Finance Bank Limited                    | 57,500         | 307.40               | 0.42%                    | 1.77%                             |
| City Union Bank Limited                          | 150,000        | 235.77               | 0.32%                    | 1.35%                             |
| <b>BEVERAGES</b>                                 | <b>48,000</b>  | <b>514.09</b>        | <b>0.70%</b>             | <b>2.95%</b>                      |
| Radico Khaitan Limited                           | 13,500         | 327.91               | 0.45%                    | 1.88%                             |
| Varun Beverages Limited                          | 34,500         | 186.18               | 0.25%                    | 1.07%                             |
| <b>CAPITAL MARKETS</b>                           | <b>4,500</b>   | <b>239.03</b>        | <b>0.32%</b>             | <b>1.38%</b>                      |
| Multi Commodity Exchange of India Limited        | 4,500          | 239.03               | 0.32%                    | 1.38%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>2,400</b>   | <b>276.23</b>        | <b>0.38%</b>             | <b>1.58%</b>                      |
| UltraTech Cement Limited                         | 2,400          | 276.23               | 0.38%                    | 1.58%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>18,963</b>  | <b>580.38</b>        | <b>0.78%</b>             | <b>3.34%</b>                      |
| Linde India Limited                              | 6,000          | 375.44               | 0.50%                    | 2.16%                             |
| Vinati Organics Limited                          | 12,963         | 204.94               | 0.28%                    | 1.18%                             |
| <b>CONSTRUCTION</b>                              | <b>11,079</b>  | <b>386.91</b>        | <b>0.53%</b>             | <b>2.22%</b>                      |
| Larsen & Toubro Limited                          | 11,079         | 386.91               | 0.53%                    | 2.22%                             |
| <b>CONSUMER DURABLES</b>                         | <b>20,450</b>  | <b>568.35</b>        | <b>0.76%</b>             | <b>3.27%</b>                      |
| Amber Enterprises India Limited                  | 4,500          | 324.49               | 0.43%                    | 1.87%                             |
| Havells India Limited                            | 15,950         | 243.86               | 0.33%                    | 1.40%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>124,785</b> | <b>845.75</b>        | <b>1.15%</b>             | <b>4.86%</b>                      |
| Hitachi Energy India Limited                     | 2,916          | 368.98               | 0.50%                    | 2.12%                             |
| GE Vernova T&D India Limited                     | 15,869         | 247.36               | 0.34%                    | 1.42%                             |
| Bharat Heavy Electricals Limited                 | 106,000        | 229.42               | 0.31%                    | 1.32%                             |
| <b>FINANCE</b>                                   | <b>59,500</b>  | <b>1,046.99</b>      | <b>1.41%</b>             | <b>6.02%</b>                      |
| Bajaj Finance Limited                            | 4,500          | 402.55               | 0.54%                    | 2.32%                             |
| Cholamandalam Investment and Finance Company Ltd | 25,000         | 379.99               | 0.52%                    | 2.18%                             |
| PNB Housing Finance Limited                      | 30,000         | 264.45               | 0.35%                    | 1.52%                             |
| <b>FINANCIAL TECHNOLOGY (FINTech)</b>            | <b>24,700</b>  | <b>392.67</b>        | <b>0.54%</b>             | <b>2.26%</b>                      |
| PB Fintech Limited                               | 24,700         | 392.67               | 0.54%                    | 2.26%                             |
| <b>FOOD PRODUCTS</b>                             | <b>15,577</b>  | <b>227.64</b>        | <b>0.30%</b>             | <b>1.31%</b>                      |
| Mrs. Bectors Food Specialities Limited           | 15,577         | 227.64               | 0.30%                    | 1.31%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>13,500</b>  | <b>189.23</b>        | <b>0.26%</b>             | <b>1.09%</b>                      |
| Rainbow Childrens Medicare Limited               | 13,500         | 189.23               | 0.26%                    | 1.09%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>40,202</b>  | <b>472.38</b>        | <b>0.64%</b>             | <b>2.71%</b>                      |
| Jyoti CNC Automation Ltd                         | 28,977         | 306.74               | 0.41%                    | 1.76%                             |
| Tega Industries Limited                          | 11,225         | 165.65               | 0.23%                    | 0.95%                             |
| <b>INDUSTRIAL PRODUCTS</b>                       | <b>12,500</b>  | <b>381.48</b>        | <b>0.51%</b>             | <b>2.20%</b>                      |
| Cummins India Limited                            | 12,500         | 381.48               | 0.51%                    | 2.20%                             |
| <b>INSURANCE</b>                                 | <b>30,900</b>  | <b>354.64</b>        | <b>0.48%</b>             | <b>2.04%</b>                      |
| Max Financial Services Limited                   | 30,900         | 354.64               | 0.48%                    | 2.04%                             |
| <b>IT - SERVICES</b>                             | <b>932,600</b> | <b>400.18</b>        | <b>0.54%</b>             | <b>2.30%</b>                      |
| Sagility India Limited                           | 932,600        | 400.18               | 0.54%                    | 2.30%                             |
| <b>IT - SOFTWARE</b>                             | <b>91,691</b>  | <b>1,178.13</b>      | <b>1.60%</b>             | <b>6.77%</b>                      |
| Infosys Limited                                  | 28,230         | 443.39               | 0.60%                    | 2.55%                             |
| Hexaware Technologies Limited                    | 56,511         | 396.00               | 0.54%                    | 2.27%                             |
| LTI Mindtree Limited                             | 4,350          | 195.37               | 0.26%                    | 1.13%                             |
| Persistent Systems Limited                       | 2,600          | 143.36               | 0.20%                    | 0.82%                             |
| <b>LEISURE SERVICES</b>                          | <b>35,000</b>  | <b>275.64</b>        | <b>0.37%</b>             | <b>1.58%</b>                      |
| The Indian Hotels Company Limited                | 35,000         | 275.64               | 0.37%                    | 1.58%                             |
| <b>NON - FERROUS METALS</b>                      | <b>37,500</b>  | <b>255.92</b>        | <b>0.35%</b>             | <b>1.48%</b>                      |
| Hindalco Industries Limited                      | 37,500         | 255.92               | 0.35%                    | 1.48%                             |

| Baroda BNP Paribas Conservative Hybrid Fund                                                                                                                                                                                                                |                  |                      |                          |                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION<br>(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)                                         |                  |                      |                          |                                   |
| Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets |                  |                      |                          |                                   |
| Industry and Company Particulars                                                                                                                                                                                                                           | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
| <b>PETROLEUM PRODUCTS</b>                                                                                                                                                                                                                                  | <b>66,600</b>    | <b>849.22</b>        | <b>1.15%</b>             | <b>4.88%</b>                      |
| Reliance Industries Limited                                                                                                                                                                                                                                | 66,600           | 849.22               | 1.15%                    | 4.88%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                                                                                                                                                                                                                 | <b>40,945</b>    | <b>982.03</b>        | <b>1.32%</b>             | <b>5.64%</b>                      |
| Divi's Laboratories Limited                                                                                                                                                                                                                                | 6,900            | 398.51               | 0.54%                    | 2.29%                             |
| Sun Pharmaceutical Industries Limited                                                                                                                                                                                                                      | 21,000           | 364.29               | 0.49%                    | 2.09%                             |
| Concord Biotech Limited                                                                                                                                                                                                                                    | 13,045           | 219.23               | 0.29%                    | 1.26%                             |
| <b>POWER</b>                                                                                                                                                                                                                                               | <b>114,500</b>   | <b>409.45</b>        | <b>0.56%</b>             | <b>2.36%</b>                      |
| NTPC Limited                                                                                                                                                                                                                                               | 114,500          | 409.45               | 0.56%                    | 2.36%                             |
| <b>RETAILING</b>                                                                                                                                                                                                                                           | <b>139,664</b>   | <b>628.66</b>        | <b>0.85%</b>             | <b>3.61%</b>                      |
| Trent Limited                                                                                                                                                                                                                                              | 6,772            | 360.62               | 0.49%                    | 2.07%                             |
| Zomato Limited                                                                                                                                                                                                                                             | 132,892          | 268.04               | 0.36%                    | 1.54%                             |
| <b>TELECOM - SERVICES</b>                                                                                                                                                                                                                                  | <b>38,701</b>    | <b>634.44</b>        | <b>0.86%</b>             | <b>3.65%</b>                      |
| Bharti Airtel Limited                                                                                                                                                                                                                                      | 25,200           | 436.82               | 0.59%                    | 2.51%                             |
| Bharti Hexacom Limited                                                                                                                                                                                                                                     | 13,501           | 197.63               | 0.27%                    | 1.14%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>2,504,774</b> | <b>17,393.70</b>     | <b>23.53%</b>            | <b>100.00%</b>                    |
| <b>DEBENTURES AND BONDS</b>                                                                                                                                                                                                                                |                  |                      |                          |                                   |
| <b>Corporate Bond</b>                                                                                                                                                                                                                                      |                  |                      |                          |                                   |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                                                                                                                                                                                                                      | <b>90</b>        | <b>90.14</b>         | <b>0.12%</b>             | <b>0.23%</b>                      |
| 8.4%N Nirma Limited (07/04/2026)                                                                                                                                                                                                                           | 90               | 90.14                | 0.12%                    | 0.23%                             |
| <b>FERROUS METALS</b>                                                                                                                                                                                                                                      | <b>170</b>       | <b>1,702.21</b>      | <b>2.30%</b>             | <b>4.37%</b>                      |
| 8.25% JSW Steel Limited (23/12/2027)                                                                                                                                                                                                                       | 170              | 1,702.21             | 2.30%                    | 4.37%                             |
| <b>FINANCE</b>                                                                                                                                                                                                                                             | <b>326,350</b>   | <b>27,467.71</b>     | <b>37.15%</b>            | <b>70.37%</b>                     |
| 7.64% REC Limited (30/06/2026)                                                                                                                                                                                                                             | 2,500            | 2,510.04             | 3.39%                    | 6.43%                             |
| 7.40 National Bank For Agriculture and Rural Development (29/04/2030)                                                                                                                                                                                      | 2,000            | 2,013.49             | 2.73%                    | 5.16%                             |
| 7.27% Indian Railway Finance Corporation Limited (15/06/2027)                                                                                                                                                                                              | 150              | 1,503.11             | 2.04%                    | 3.86%                             |
| 7.795 Bajaj Finance Limited (10/12/2027)                                                                                                                                                                                                                   | 1,500            | 1,503.50             | 2.04%                    | 3.85%                             |
| 8.50% Nomura Capital India Pvt Limited (21/10/2026)                                                                                                                                                                                                        | 1,500            | 1,506.92             | 2.04%                    | 3.86%                             |
| 8.85% Muthoot Finance Limited (20/12/2028)                                                                                                                                                                                                                 | 1,500            | 1,511.71             | 2.04%                    | 3.87%                             |
| 7.44% National Bank For Agriculture and Rural Development (24/02/2028)                                                                                                                                                                                     | 1,500            | 1,504.97             | 2.03%                    | 3.86%                             |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)                                                                                                                                                                                               | 188,175          | 1,401.32             | 1.89%                    | 3.59%                             |
| 9.10% Shriram Finance Limited (18/03/2027)                                                                                                                                                                                                                 | 1,300            | 1,306.56             | 1.77%                    | 3.35%                             |
| 7.35% National Housing Bank (02/01/2032)                                                                                                                                                                                                                   | 1,200            | 1,213.95             | 1.64%                    | 3.11%                             |
| 7.59% National Housing Bank (08/09/2027)                                                                                                                                                                                                                   | 1,000            | 1,008.77             | 1.37%                    | 2.58%                             |
| 8.65% Bharti Telecom Limited (05/11/2027)                                                                                                                                                                                                                  | 1,000            | 1,008.26             | 1.37%                    | 2.59%                             |
| 10.5% IndoStar Capital Finance Limited (25/09/2026)                                                                                                                                                                                                        | 100,000          | 1,002.48             | 1.36%                    | 2.56%                             |
| 7.37% Indian Railway Finance Corporation Limited (31/07/2029)                                                                                                                                                                                              | 1,000            | 1,009.40             | 1.36%                    | 2.58%                             |
| 7.59% National Housing Bank (14/07/2027)                                                                                                                                                                                                                   | 1,000            | 1,008.34             | 1.36%                    | 2.59%                             |
| 7.59% REC Limited (31/05/2027)                                                                                                                                                                                                                             | 1,000            | 1,006.21             | 1.36%                    | 2.58%                             |
| 8.55% Motilal Oswal Home Finance Limited (07/01/2027)                                                                                                                                                                                                      | 1,000            | 1,002.65             | 1.35%                    | 2.57%                             |
| 7.35% Export Import Bank of India (27/07/2028)                                                                                                                                                                                                             | 800              | 807.33               | 1.09%                    | 2.07%                             |
| 9.95% IndoStar Capital Finance Limited (26/06/2026)                                                                                                                                                                                                        | 750              | 748.21               | 1.01%                    | 1.92%                             |
| 7.62% National Bank For Agriculture and Rural Development (31/01/2028)                                                                                                                                                                                     | 650              | 654.82               | 0.89%                    | 1.67%                             |
| 7.75% Indian Railway Finance Corporation Limited (15/04/2033)                                                                                                                                                                                              | 500              | 519.26               | 0.70%                    | 1.33%                             |
| 7.34% REC Limited (30/04/2030)                                                                                                                                                                                                                             | 500              | 503.94               | 0.69%                    | 1.29%                             |
| 7.74% LIC Housing Finance Limited (11/02/2028)                                                                                                                                                                                                             | 500              | 502.83               | 0.68%                    | 1.29%                             |
| 7.27% Power Finance Corporation Limited (15/10/2031)                                                                                                                                                                                                       | 300              | 301.98               | 0.40%                    | 0.77%                             |
| 7.65% Indian Railway Finance Corporation Limited (30/12/2032)                                                                                                                                                                                              | 25               | 257.29               | 0.35%                    | 0.66%                             |
| 9.41% 360 One Prime Limited (18/01/2026)                                                                                                                                                                                                                   | 15,000           | 150.38               | 0.20%                    | 0.38%                             |
| <b>PETROLEUM PRODUCTS</b>                                                                                                                                                                                                                                  | <b>350</b>       | <b>3,639.17</b>      | <b>4.93%</b>             | <b>9.32%</b>                      |
| 8.65% Reliance Industries Limited (11/12/2028)                                                                                                                                                                                                             | 270              | 2,830.87             | 3.83%                    | 7.25%                             |
| 7.64% Hindustan Petroleum Corporation Limited (04/11/2027)                                                                                                                                                                                                 | 80               | 808.30               | 1.10%                    | 2.07%                             |
| <b>POWER</b>                                                                                                                                                                                                                                               | <b>2,500</b>     | <b>2,532.20</b>      | <b>3.42%</b>             | <b>6.49%</b>                      |
| 7.90% Jamnagar Utilities & Power Private Limited (10/08/2028)                                                                                                                                                                                              | 2,500            | 2,532.20             | 3.42%                    | 6.49%                             |
| <b>REALTY</b>                                                                                                                                                                                                                                              | <b>1,000</b>     | <b>1,003.19</b>      | <b>1.36%</b>             | <b>2.57%</b>                      |
| 8.02% Mindspace Business Parks REIT (13/04/2026)                                                                                                                                                                                                           | 1,000            | 1,003.19             | 1.36%                    | 2.57%                             |
| <b>TELECOM - SERVICES</b>                                                                                                                                                                                                                                  | <b>265</b>       | <b>2,596.60</b>      | <b>3.51%</b>             | <b>6.65%</b>                      |
| 6.79% Bharat Sanchar Nigam Limited (23/09/2030)                                                                                                                                                                                                            | 265              | 2,596.60             | 3.51%                    | 6.65%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>330,725</b>   | <b>39,031.23</b>     | <b>52.79%</b>            | <b>100.00%</b>                    |
| <b>ALTERNATIVE INVESTMENT FUNDS</b>                                                                                                                                                                                                                        |                  |                      |                          |                                   |
| <b>CDMDF</b>                                                                                                                                                                                                                                               | <b>1,848</b>     | <b>203.92</b>        | <b>0.28%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                                                                                                                                                                                                     | 1,848            | 203.92               | 0.28%                    | 100.00%                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>1,848</b>     | <b>203.92</b>        | <b>0.28%</b>             | <b>100.00%</b>                    |



**Baroda BNP Paribas Conservative Hybrid Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                    |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                    | <b>12,600,500</b>  | <b>12,950.60</b>     | <b>17.51%</b>            | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                              | 5,800,000          | 5,885.49             | 7.96%                    | 45.45%                            |
| 7.1% Government of India (08/04/2034)                               | 2,000,000          | 2,065.21             | 2.79%                    | 15.95%                            |
| 7.34% Government of India (22/04/2064)                              | 1,928,600          | 2,029.92             | 2.75%                    | 15.68%                            |
| 7.32% Government of India (13/11/2030)                              | 1,420,000          | 1,474.37             | 1.99%                    | 11.38%                            |
| 7.18% Government of India (14/08/2033)                              | 500,000            | 518.18               | 0.70%                    | 4.00%                             |
| 7.38% Government of India (20/06/2027)                              | 500,000            | 509.69               | 0.69%                    | 3.93%                             |
| 7.18% Government of India (24/07/2037)                              | 300,000            | 312.25               | 0.43%                    | 2.41%                             |
| 7.61% State Government of Rajasthan (29/03/2027)                    | 100,000            | 101.56               | 0.13%                    | 0.79%                             |
| 8.08% State Government of Karnataka (26/12/2028)                    | 50,000             | 52.02                | 0.07%                    | 0.40%                             |
| 6.45% Government of India (07/10/2029)                              | 1,900              | 1.90                 | 0.00%                    | 0.01%                             |
| <b>TOTAL</b>                                                        | <b>12,600,500</b>  | <b>12,950.60</b>     | <b>17.51%</b>            | <b>100.00%</b>                    |
| <b>SECURITISED ASSETS</b>                                           |                    |                      |                          |                                   |
| <b>FINANCE</b>                                                      | <b>150,000,006</b> | <b>2,055.55</b>      | <b>2.78%</b>             | <b>100.00%</b>                    |
| Sansar Trust (25/09/2029)                                           | 150,000,000        | 1,501.80             | 2.03%                    | 73.06%                            |
| India Universal Trust (21/11/2027)                                  | 6                  | 553.75               | 0.75%                    | 26.94%                            |
| <b>TOTAL</b>                                                        | <b>150,000,006</b> | <b>2,055.55</b>      | <b>2.78%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                    | <b>612.15</b>        | <b>0.83%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                    | <b>72,247.15</b>     |                          |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                    | <b>4,359.11</b>      |                          |                                   |
| <b>TOTAL ASSETS</b>                                                 |                    | <b>76,606.26</b>     |                          |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                    | <b>2,674.35</b>      |                          |                                   |
| <b>NET ASSETS</b>                                                   |                    | <b>73,931.91</b>     | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Arbitrage Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars              | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-----------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                   |                   |                      |                          |                                   |
| <b><u>Listed</u></b>                          |                   |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                | <b>2,400</b>      | <b>100.26</b>        | <b>0.09%</b>             | <b>0.14%</b>                      |
| Hindustan Aeronautics Limited                 | 2,400             | 100.26               | 0.09%                    | 0.14%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b> | <b>365,256</b>    | <b>3,659.50</b>      | <b>3.45%</b>             | <b>5.19%</b>                      |
| Tata Consumer Products Limited                | 365,256           | 3,659.50             | 3.45%                    | 5.19%                             |
| <b>AUTO COMPONENTS</b>                        | <b>367,500</b>    | <b>773.87</b>        | <b>0.73%</b>             | <b>1.09%</b>                      |
| Samvardhana Motherson International Limited   | 319,500           | 418.42               | 0.39%                    | 0.59%                             |
| Bosch Limited                                 | 600               | 170.15               | 0.16%                    | 0.24%                             |
| Exide Industries Limited                      | 46,800            | 168.69               | 0.16%                    | 0.24%                             |
| Tube Investments of India Limited             | 600               | 16.62                | 0.02%                    | 0.02%                             |
| <b>AUTOMOBILES</b>                            | <b>101,850</b>    | <b>1,988.12</b>      | <b>1.87%</b>             | <b>2.82%</b>                      |
| Bajaj Auto Limited                            | 12,825            | 1,010.46             | 0.95%                    | 1.43%                             |
| Mahindra & Mahindra Limited                   | 18,025            | 480.51               | 0.45%                    | 0.68%                             |
| Tata Motors Limited                           | 70,400            | 474.81               | 0.45%                    | 0.67%                             |
| Hero MotoCorp Limited                         | 600               | 22.34                | 0.02%                    | 0.04%                             |
| <b>BANKS</b>                                  | <b>10,990,750</b> | <b>16,093.78</b>     | <b>15.17%</b>            | <b>22.80%</b>                     |
| HDFC Bank Limited                             | 174,350           | 3,187.47             | 3.00%                    | 4.51%                             |
| IDFC First Bank Limited                       | 4,230,000         | 2,324.81             | 2.19%                    | 3.29%                             |
| State Bank of India                           | 251,250           | 1,938.39             | 1.83%                    | 2.75%                             |
| Bandhan Bank Limited                          | 1,097,600         | 1,605.57             | 1.51%                    | 2.27%                             |
| Bank of Baroda                                | 693,225           | 1,584.23             | 1.49%                    | 2.25%                             |
| RBL Bank Limited                              | 907,500           | 1,574.78             | 1.48%                    | 2.23%                             |
| Punjab National Bank                          | 1,432,000         | 1,376.58             | 1.30%                    | 1.95%                             |
| Canara Bank                                   | 1,404,000         | 1,249.56             | 1.18%                    | 1.77%                             |
| Axis Bank Limited                             | 80,625            | 888.49               | 0.84%                    | 1.26%                             |
| ICICI Bank Limited                            | 18,200            | 245.40               | 0.23%                    | 0.35%                             |
| Yes Bank Limited                              | 702,000           | 118.50               | 0.11%                    | 0.17%                             |
| <b>BEVERAGES</b>                              | <b>875</b>        | <b>4.72</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| Varun Beverages Limited                       | 875               | 4.72                 | 0.00%                    | 0.00%                             |
| <b>CAPITAL MARKETS</b>                        | <b>113,150</b>    | <b>2,813.67</b>      | <b>2.65%</b>             | <b>3.99%</b>                      |
| Multi Commodity Exchange of India Limited     | 33,200            | 1,763.50             | 1.66%                    | 2.50%                             |
| HDFC Asset Management Company Limited         | 23,700            | 951.29               | 0.90%                    | 1.35%                             |
| Indian Energy Exchange Limited                | 56,250            | 98.87                | 0.09%                    | 0.14%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>           | <b>73,300</b>     | <b>2,588.62</b>      | <b>2.44%</b>             | <b>3.67%</b>                      |
| UltraTech Cement Limited                      | 10,000            | 1,150.96             | 1.09%                    | 1.63%                             |
| Grasim Industries Limited                     | 33,000            | 861.68               | 0.81%                    | 1.23%                             |
| ACC Limited                                   | 29,400            | 571.14               | 0.54%                    | 0.81%                             |
| Ambuja Cements Limited                        | 900               | 4.85                 | 0.00%                    | 0.00%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>         | <b>207,500</b>    | <b>946.03</b>        | <b>0.89%</b>             | <b>1.34%</b>                      |
| Aarti Industries Limited                      | 202,000           | 789.32               | 0.74%                    | 1.11%                             |
| Pidilite Industries Limited                   | 5,500             | 156.71               | 0.15%                    | 0.23%                             |
| <b>CONSUMER DURABLES</b>                      | <b>32,300</b>     | <b>891.92</b>        | <b>0.84%</b>             | <b>1.26%</b>                      |
| Titan Company Limited                         | 28,700            | 879.18               | 0.83%                    | 1.25%                             |
| Crompton Greaves Consumer Electricals Limited | 3,600             | 12.74                | 0.01%                    | 0.01%                             |
| <b>DIVERSIFIED FMCG</b>                       | <b>793,600</b>    | <b>3,251.78</b>      | <b>3.07%</b>             | <b>4.61%</b>                      |
| ITC Limited                                   | 793,600           | 3,251.78             | 3.07%                    | 4.61%                             |
| <b>ELECTRICAL EQUIPMENT</b>                   | <b>21,175</b>     | <b>1,165.48</b>      | <b>1.10%</b>             | <b>1.65%</b>                      |
| ABB India Limited                             | 17,875            | 991.39               | 0.93%                    | 1.40%                             |
| Siemens Limited                               | 3,300             | 174.09               | 0.16%                    | 0.25%                             |
| <b>FERROUS METALS</b>                         | <b>362,375</b>    | <b>690.44</b>        | <b>0.65%</b>             | <b>0.97%</b>                      |
| Steel Authority of India Limited              | 328,000           | 377.79               | 0.36%                    | 0.53%                             |
| JSW Steel Limited                             | 27,000            | 287.06               | 0.27%                    | 0.41%                             |
| Jindal Steel & Power Limited                  | 1,875             | 17.11                | 0.02%                    | 0.02%                             |
| Tata Steel Limited                            | 5,500             | 8.48                 | 0.01%                    | 0.01%                             |
| <b>FINANCE</b>                                | <b>709,250</b>    | <b>3,417.41</b>      | <b>3.22%</b>             | <b>4.85%</b>                      |
| LIC Housing Finance Limited                   | 250,000           | 1,409.63             | 1.33%                    | 2.00%                             |
| REC Limited                                   | 323,000           | 1,386.32             | 1.31%                    | 1.96%                             |
| Shriram Finance Limited                       | 43,500            | 285.36               | 0.27%                    | 0.41%                             |
| Manappuram Finance Limited                    | 90,000            | 209.48               | 0.20%                    | 0.30%                             |
| Bajaj Finance Limited                         | 1,250             | 111.82               | 0.11%                    | 0.16%                             |
| Piramal Enterprises Limited                   | 1,500             | 14.82                | 0.01%                    | 0.02%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>         | <b>325</b>        | <b>5.17</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| PB Fintech Limited                            | 325               | 5.17                 | 0.00%                    | 0.00%                             |
| <b>FOOD PRODUCTS</b>                          | <b>1,400</b>      | <b>31.51</b>         | <b>0.03%</b>             | <b>0.05%</b>                      |
| Nestle India Limited                          | 1,400             | 31.51                | 0.03%                    | 0.05%                             |

Baroda BNP Paribas Arbitrage Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                        | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>GAS</b>                                              | <b>199,600</b>    | <b>2,702.75</b>      | <b>2.55%</b>             | <b>3.83%</b>                      |
| Mahanagar Gas Limited                                   | 193,600           | 2,685.14             | 2.53%                    | 3.80%                             |
| Petronet LNG Limited                                    | 6,000             | 17.62                | 0.02%                    | 0.03%                             |
| <b>INDUSTRIAL PRODUCTS</b>                              | <b>2,936</b>      | <b>38.00</b>         | <b>0.04%</b>             | <b>0.05%</b>                      |
| Astral Limited                                          | 2,936             | 38.00                | 0.04%                    | 0.05%                             |
| <b>INSURANCE</b>                                        | <b>1,600</b>      | <b>18.36</b>         | <b>0.02%</b>             | <b>0.03%</b>                      |
| Max Financial Services Limited                          | 1,600             | 18.36                | 0.02%                    | 0.03%                             |
| <b>IT - SERVICES</b>                                    | <b>3,300</b>      | <b>41.74</b>         | <b>0.04%</b>             | <b>0.06%</b>                      |
| Cyient Limited                                          | 3,300             | 41.74                | 0.04%                    | 0.06%                             |
| <b>IT - SOFTWARE</b>                                    | <b>227,225</b>    | <b>1,603.28</b>      | <b>1.51%</b>             | <b>2.27%</b>                      |
| Tech Mahindra Limited                                   | 68,400            | 970.08               | 0.91%                    | 1.38%                             |
| Birlasoft Limited                                       | 158,000           | 612.57               | 0.58%                    | 0.86%                             |
| Mphasis Limited                                         | 825               | 20.63                | 0.02%                    | 0.03%                             |
| <b>LEISURE SERVICES</b>                                 | <b>95,750</b>     | <b>679.22</b>        | <b>0.64%</b>             | <b>0.96%</b>                      |
| Indian Railway Catering And Tourism Corporation Limited | 68,250            | 496.52               | 0.47%                    | 0.70%                             |
| Jubilant Foodworks Limited                              | 27,500            | 182.70               | 0.17%                    | 0.26%                             |
| <b>METALS &amp; MINERALS TRADING</b>                    | <b>71,400</b>     | <b>1,653.48</b>      | <b>1.56%</b>             | <b>2.34%</b>                      |
| Adani Enterprises Limited                               | 71,400            | 1,653.48             | 1.56%                    | 2.34%                             |
| <b>MINERALS &amp; MINING</b>                            | <b>1,188,000</b>  | <b>818.41</b>        | <b>0.77%</b>             | <b>1.16%</b>                      |
| NMDC Limited                                            | 1,188,000         | 818.41               | 0.77%                    | 1.16%                             |
| <b>NON - FERROUS METALS</b>                             | <b>797,650</b>    | <b>1,761.13</b>      | <b>1.66%</b>             | <b>2.50%</b>                      |
| Hindustan Copper Limited                                | 797,650           | 1,761.13             | 1.66%                    | 2.50%                             |
| <b>OIL</b>                                              | <b>155,925</b>    | <b>384.17</b>        | <b>0.36%</b>             | <b>0.54%</b>                      |
| Oil & Natural Gas Corporation Limited                   | 155,925           | 384.17               | 0.36%                    | 0.54%                             |
| <b>PETROLEUM PRODUCTS</b>                               | <b>575,125</b>    | <b>4,878.84</b>      | <b>4.60%</b>             | <b>6.91%</b>                      |
| Reliance Industries Limited                             | 334,000           | 4,258.83             | 4.01%                    | 6.03%                             |
| Bharat Petroleum Corporation Limited                    | 207,000           | 576.43               | 0.54%                    | 0.82%                             |
| Indian Oil Corporation Limited                          | 34,125            | 43.58                | 0.04%                    | 0.06%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>              | <b>134,225</b>    | <b>1,506.23</b>      | <b>1.42%</b>             | <b>2.13%</b>                      |
| Divi's Laboratories Limited                             | 11,200            | 646.85               | 0.61%                    | 0.92%                             |
| Granules India Limited                                  | 98,000            | 476.62               | 0.45%                    | 0.67%                             |
| Glenmark Pharmaceuticals Limited                        | 22,100            | 340.57               | 0.32%                    | 0.48%                             |
| Cipla Limited                                           | 2,925             | 42.18                | 0.04%                    | 0.06%                             |
| <b>POWER</b>                                            | <b>1,071,600</b>  | <b>6,747.72</b>      | <b>6.36%</b>             | <b>9.56%</b>                      |
| Adani Green Energy Limited                              | 464,250           | 4,404.11             | 4.15%                    | 6.24%                             |
| Tata Power Company Limited                              | 513,000           | 1,925.80             | 1.82%                    | 2.73%                             |
| Adani Energy Solutions Limited                          | 22,500            | 196.20               | 0.18%                    | 0.28%                             |
| Power Grid Corporation of India Limited                 | 66,600            | 193.37               | 0.18%                    | 0.27%                             |
| JSW Energy Limited                                      | 5,250             | 28.24                | 0.03%                    | 0.04%                             |
| <b>REALTY</b>                                           | <b>775</b>        | <b>13.43</b>         | <b>0.01%</b>             | <b>0.02%</b>                      |
| Godrej Properties Limited                               | 450               | 9.58                 | 0.01%                    | 0.02%                             |
| Prestige Estates Projects Limited                       | 325               | 3.85                 | 0.00%                    | 0.00%                             |
| <b>RETAILING</b>                                        | <b>1,604,100</b>  | <b>4,369.34</b>      | <b>4.12%</b>             | <b>6.19%</b>                      |
| Aditya Birla Fashion and Retail Limited                 | 1,599,000         | 4,097.76             | 3.86%                    | 5.81%                             |
| Trent Limited                                           | 5,100             | 271.58               | 0.26%                    | 0.38%                             |
| <b>TELECOM - SERVICES</b>                               | <b>27,081,500</b> | <b>1,871.55</b>      | <b>1.76%</b>             | <b>2.65%</b>                      |
| Vodafone Idea Limited                                   | 27,040,000        | 1,838.72             | 1.73%                    | 2.60%                             |
| HFCL Limited                                            | 41,500            | 32.83                | 0.03%                    | 0.05%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                         | <b>4,016,250</b>  | <b>3,041.51</b>      | <b>2.87%</b>             | <b>4.31%</b>                      |
| GMR Airports Limited                                    | 4,016,250         | 3,041.51             | 2.87%                    | 4.31%                             |
| <b>TRANSPORT SERVICES</b>                               | <b>6,000</b>      | <b>41.50</b>         | <b>0.04%</b>             | <b>0.06%</b>                      |
| Container Corporation of India Limited                  | 6,000             | 41.50                | 0.04%                    | 0.06%                             |
| <b>TOTAL</b>                                            | <b>51,375,967</b> | <b>70,592.94</b>     | <b>66.55%</b>            | <b>100.00%</b>                    |
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                   |                   |                      |                          |                                   |
| <b>BANKS</b>                                            | <b>200</b>        | <b>952.56</b>        | <b>0.90%</b>             | <b>100.00%</b>                    |
| Union Bank of India (10/12/2025)                        | 100               | 476.34               | 0.45%                    | 50.00%                            |
| Canara Bank (12/12/2025)                                | 100               | 476.23               | 0.45%                    | 50.00%                            |
| <b>TOTAL</b>                                            | <b>200</b>        | <b>952.56</b>        | <b>0.90%</b>             | <b>100.00%</b>                    |

## Baroda BNP Paribas Arbitrage Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                             | Quantity            | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------------------|---------------------|----------------------|--------------------------|-----------------------------------|
| <b>DEBENTURES AND BONDS</b>                                  |                     |                      |                          |                                   |
| <b>Corporate Bond</b>                                        |                     |                      |                          |                                   |
| <b>FINANCE</b>                                               | <b>173,753</b>      | <b>3,185.50</b>      | <b>3.00%</b>             | <b>100.00%</b>                    |
| 8.90% Bharti Telecom Limited (04/12/2025)                    | 1,500               | 1,505.21             | 1.42%                    | 47.25%                            |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031) | 171,853             | 1,279.77             | 1.21%                    | 40.18%                            |
| 8.94% Hero Fincorp Limited (10/09/2025)                      | 400                 | 400.52               | 0.38%                    | 12.57%                            |
| <b>TOTAL</b>                                                 | <b>173,753</b>      | <b>3,185.50</b>      | <b>3.00%</b>             | <b>100.00%</b>                    |
| <b>TREASURY BILLS</b>                                        |                     |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                   | <b>11,500,000</b>   | <b>11,256.75</b>     | <b>10.61%</b>            | <b>100.00%</b>                    |
| 364 Days Treasury Bills (31/07/2025)                         | 3,000,000           | 2,938.04             | 2.77%                    | 26.10%                            |
| 364 Days Treasury Bills (07/08/2025)                         | 2,500,000           | 2,445.29             | 2.31%                    | 21.72%                            |
| 364 Days Treasury Bills (15/08/2025)                         | 2,500,000           | 2,441.95             | 2.30%                    | 21.69%                            |
| 364 Days Treasury Bills (19/06/2025)                         | 1,000,000           | 986.52               | 0.93%                    | 8.76%                             |
| 364 Days Treasury Bills (04/09/2025)                         | 1,000,000           | 972.97               | 0.92%                    | 8.64%                             |
| 364 Days Treasury Bills (15/05/2025)                         | 500,000             | 496.20               | 0.47%                    | 4.41%                             |
| 364 Days Treasury Bills (12/06/2025)                         | 500,000             | 493.75               | 0.47%                    | 4.39%                             |
| 364 Days Treasury Bills (30/10/2025)                         | 500,000             | 482.03               | 0.45%                    | 4.29%                             |
| <b>TOTAL</b>                                                 | <b>11,500,000</b>   | <b>11,256.75</b>     | <b>10.61%</b>            | <b>100.00%</b>                    |
| <b>DERIVATIVES</b>                                           |                     |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                               | <b>(2,400)</b>      | <b>(100.81)</b>      | <b>-0.10%</b>            | <b>0.14%</b>                      |
| Hindustan Aeronautics Limited- 24 Apr 2025                   | (2,400)             | (100.81)             | -0.10%                   | 0.14%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>                | <b>(365,256)</b>    | <b>(3,679.95)</b>    | <b>-3.47%</b>            | <b>5.19%</b>                      |
| Tata Consumer Products Limited- 24 Apr 2025                  | (365,256)           | (3,679.95)           | -3.47%                   | 5.19%                             |
| <b>AUTO COMPONENTS</b>                                       | <b>(367,500)</b>    | <b>(776.64)</b>      | <b>-0.73%</b>            | <b>1.10%</b>                      |
| Tube Investments of India Limited- 24 Apr 2025               | (600)               | (16.68)              | -0.02%                   | 0.02%                             |
| Exide Industries Limited- 24 Apr 2025                        | (46,800)            | (169.02)             | -0.16%                   | 0.24%                             |
| Bosch Limited- 24 Apr 2025                                   | (600)               | (170.45)             | -0.16%                   | 0.24%                             |
| Samvardhana Motherson International Limited- 24 Apr 2025     | (319,500)           | (420.49)             | -0.40%                   | 0.60%                             |
| <b>AUTOMOBILES</b>                                           | <b>(101,850)</b>    | <b>(1,997.60)</b>    | <b>-1.88%</b>            | <b>2.82%</b>                      |
| Hero MotoCorp Limited- 24 Apr 2025                           | (600)               | (22.46)              | -0.02%                   | 0.03%                             |
| Tata Motors Limited- 24 Apr 2025                             | (70,400)            | (477.31)             | -0.45%                   | 0.68%                             |
| Mahindra & Mahindra Limited- 24 Apr 2025                     | (18,025)            | (482.76)             | -0.46%                   | 0.68%                             |
| Bajaj Auto Limited- 24 Apr 2025                              | (12,825)            | (1,015.07)           | -0.96%                   | 1.43%                             |
| <b>BANKS</b>                                                 | <b>(10,990,750)</b> | <b>(16,173.25)</b>   | <b>-15.25%</b>           | <b>22.80%</b>                     |
| Yes Bank Limited- 24 Apr 2025                                | (702,000)           | (118.78)             | -0.11%                   | 0.16%                             |
| ICICI Bank Limited- 24 Apr 2025                              | (18,200)            | (246.71)             | -0.23%                   | 0.35%                             |
| Axis Bank Limited- 24 Apr 2025                               | (80,625)            | (891.19)             | -0.84%                   | 1.25%                             |
| Canara Bank- 24 Apr 2025                                     | (1,404,000)         | (1,256.30)           | -1.18%                   | 1.77%                             |
| Punjab National Bank- 24 Apr 2025                            | (1,432,000)         | (1,380.73)           | -1.30%                   | 1.94%                             |
| RBL Bank Limited- 24 Apr 2025                                | (907,500)           | (1,584.59)           | -1.49%                   | 2.24%                             |
| Bank of Baroda- 24 Apr 2025                                  | (693,225)           | (1,592.34)           | -1.50%                   | 2.25%                             |
| Bandhan Bank Limited- 24 Apr 2025                            | (1,097,600)         | (1,615.34)           | -1.52%                   | 2.28%                             |
| State Bank of India- 24 Apr 2025                             | (251,250)           | (1,948.57)           | -1.84%                   | 2.75%                             |
| IDFC First Bank Limited- 24 Apr 2025                         | (4,230,000)         | (2,338.34)           | -2.20%                   | 3.30%                             |
| HDFC Bank Limited- 24 Apr 2025                               | (174,350)           | (3,200.37)           | -3.02%                   | 4.51%                             |
| <b>BEVERAGES</b>                                             | <b>(875)</b>        | <b>(4.74)</b>        | <b>0.00%</b>             | <b>0.01%</b>                      |
| Varun Beverages Limited- 24 Apr 2025                         | (875)               | (4.74)               | 0.00%                    | 0.01%                             |
| <b>CAPITAL MARKETS</b>                                       | <b>(113,150)</b>    | <b>(2,828.10)</b>    | <b>-2.67%</b>            | <b>3.99%</b>                      |
| Indian Energy Exchange Limited- 24 Apr 2025                  | (56,250)            | (99.42)              | -0.09%                   | 0.14%                             |
| HDFC Asset Management Company Limited- 24 Apr 2025           | (23,700)            | (956.51)             | -0.90%                   | 1.35%                             |
| Multi Commodity Exchange of India Limited- 24 Apr 2025       | (33,200)            | (1,772.17)           | -1.67%                   | 2.50%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                          | <b>(73,300)</b>     | <b>(2,598.95)</b>    | <b>-2.45%</b>            | <b>3.66%</b>                      |
| Ambuja Cements Limited- 24 Apr 2025                          | (900)               | (4.86)               | 0.00%                    | 0.00%                             |
| ACC Limited- 24 Apr 2025                                     | (29,400)            | (572.57)             | -0.54%                   | 0.81%                             |
| Grasim Industries Limited- 24 Apr 2025                       | (33,000)            | (864.24)             | -0.81%                   | 1.22%                             |
| UltraTech Cement Limited- 24 Apr 2025                        | (10,000)            | (1,157.28)           | -1.09%                   | 1.63%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                        | <b>(207,500)</b>    | <b>(951.00)</b>      | <b>-0.90%</b>            | <b>1.34%</b>                      |
| Pidilite Industries Limited- 24 Apr 2025                     | (5,500)             | (157.54)             | -0.15%                   | 0.22%                             |
| Aarti Industries Limited- 24 Apr 2025                        | (202,000)           | (793.46)             | -0.75%                   | 1.12%                             |
| <b>CONSUMER DURABLES</b>                                     | <b>(32,300)</b>     | <b>(896.19)</b>      | <b>-0.84%</b>            | <b>1.27%</b>                      |
| Crompton Greaves Consumer Electricals Limited- 24 Apr 2025   | (3,600)             | (12.81)              | -0.01%                   | 0.02%                             |
| Titan Company Limited- 24 Apr 2025                           | (28,700)            | (883.39)             | -0.83%                   | 1.25%                             |
| <b>DIVERSIFIED FMCG</b>                                      | <b>(793,600)</b>    | <b>(3,265.27)</b>    | <b>-3.08%</b>            | <b>4.60%</b>                      |
| ITC Limited- 24 Apr 2025                                     | (793,600)           | (3,265.27)           | -3.08%                   | 4.60%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                  | <b>(21,175)</b>     | <b>(1,168.02)</b>    | <b>-1.10%</b>            | <b>1.65%</b>                      |
| Siemens Limited- 24 Apr 2025                                 | (3,300)             | (174.18)             | -0.16%                   | 0.25%                             |
| ABB India Limited- 24 Apr 2025                               | (17,875)            | (993.84)             | -0.94%                   | 1.40%                             |

Baroda BNP Paribas Arbitrage Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                     | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|----------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b>FERROUS METALS</b>                                                | <b>(362,375)</b>   | <b>(692.33)</b>      | <b>-0.65%</b>            | <b>0.98%</b>                      |
| Tata Steel Limited- 24 Apr 2025                                      | (5,500)            | (8.53)               | -0.01%                   | 0.02%                             |
| Jindal Steel & Power Limited- 24 Apr 2025                            | (1,875)            | (17.16)              | -0.02%                   | 0.02%                             |
| JSW Steel Limited- 24 Apr 2025                                       | (27,000)           | (287.81)             | -0.27%                   | 0.41%                             |
| Steel Authority of India Limited- 24 Apr 2025                        | (328,000)          | (378.84)             | -0.36%                   | 0.53%                             |
| <b>FINANCE</b>                                                       | <b>(709,250)</b>   | <b>(3,436.16)</b>    | <b>-3.24%</b>            | <b>4.84%</b>                      |
| Piramal Enterprises Limited- 24 Apr 2025                             | (1,500)            | (14.86)              | -0.01%                   | 0.02%                             |
| Bajaj Finance Limited- 24 Apr 2025                                   | (1,250)            | (112.37)             | -0.11%                   | 0.15%                             |
| Manappuram Finance Limited- 24 Apr 2025                              | (90,000)           | (210.29)             | -0.20%                   | 0.30%                             |
| Shriram Finance Limited- 24 Apr 2025                                 | (43,500)           | (286.99)             | -0.27%                   | 0.40%                             |
| REC Limited- 24 Apr 2025                                             | (323,000)          | (1,393.91)           | -1.31%                   | 1.97%                             |
| LIC Housing Finance Limited- 24 Apr 2025                             | (250,000)          | (1,417.75)           | -1.34%                   | 2.00%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                                | <b>(325)</b>       | <b>(5.20)</b>        | <b>0.00%</b>             | <b>0.01%</b>                      |
| PB Fintech Limited- 24 Apr 2025                                      | (325)              | (5.20)               | 0.00%                    | 0.01%                             |
| <b>FOOD PRODUCTS</b>                                                 | <b>(1,400)</b>     | <b>(31.66)</b>       | <b>-0.03%</b>            | <b>0.04%</b>                      |
| Nestle India Limited- 24 Apr 2025                                    | (1,400)            | (31.66)              | -0.03%                   | 0.04%                             |
| <b>GAS</b>                                                           | <b>(199,600)</b>   | <b>(2,718.53)</b>    | <b>-2.56%</b>            | <b>3.84%</b>                      |
| Petronet LNG Limited- 24 Apr 2025                                    | (6,000)            | (17.71)              | -0.02%                   | 0.03%                             |
| Mahanagar Gas Limited- 24 Apr 2025                                   | (193,600)          | (2,700.82)           | -2.55%                   | 3.81%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                           | <b>(2,936)</b>     | <b>(38.13)</b>       | <b>-0.04%</b>            | <b>0.05%</b>                      |
| Astral Limited- 24 Apr 2025                                          | (2,936)            | (38.13)              | -0.04%                   | 0.05%                             |
| <b>INSURANCE</b>                                                     | <b>(1,600)</b>     | <b>(18.46)</b>       | <b>-0.02%</b>            | <b>0.03%</b>                      |
| Max Financial Services Limited- 24 Apr 2025                          | (1,600)            | (18.46)              | -0.02%                   | 0.03%                             |
| <b>IT - SERVICES</b>                                                 | <b>(3,300)</b>     | <b>(41.97)</b>       | <b>-0.04%</b>            | <b>0.06%</b>                      |
| Cyient Limited- 24 Apr 2025                                          | (3,300)            | (41.97)              | -0.04%                   | 0.06%                             |
| <b>IT - SOFTWARE</b>                                                 | <b>(227,225)</b>   | <b>(1,608.96)</b>    | <b>-1.52%</b>            | <b>2.26%</b>                      |
| Mphasis Limited- 24 Apr 2025                                         | (825)              | (20.71)              | -0.02%                   | 0.03%                             |
| Birlasoft Limited- 24 Apr 2025                                       | (158,000)          | (615.81)             | -0.58%                   | 0.86%                             |
| Tech Mahindra Limited- 24 Apr 2025                                   | (68,400)           | (972.44)             | -0.92%                   | 1.37%                             |
| <b>LEISURE SERVICES</b>                                              | <b>(95,750)</b>    | <b>(681.52)</b>      | <b>-0.64%</b>            | <b>0.97%</b>                      |
| Jubilant Foodworks Limited- 24 Apr 2025                              | (27,500)           | (183.33)             | -0.17%                   | 0.26%                             |
| Indian Railway Catering And Tourism Corporation Limited- 24 Apr 2025 | (68,250)           | (498.19)             | -0.47%                   | 0.71%                             |
| <b>METALS &amp; MINERALS TRADING</b>                                 | <b>(71,400)</b>    | <b>(1,659.66)</b>    | <b>-1.56%</b>            | <b>2.34%</b>                      |
| Adani Enterprises Limited- 24 Apr 2025                               | (71,400)           | (1,659.66)           | -1.56%                   | 2.34%                             |
| <b>MINERALS &amp; MINING</b>                                         | <b>(1,188,000)</b> | <b>(819.96)</b>      | <b>-0.77%</b>            | <b>1.15%</b>                      |
| NMDC Limited- 24 Apr 2025                                            | (1,188,000)        | (819.96)             | -0.77%                   | 1.15%                             |
| <b>NON - FERROUS METALS</b>                                          | <b>(797,650)</b>   | <b>(1,767.83)</b>    | <b>-1.67%</b>            | <b>2.50%</b>                      |
| Hindustan Copper Limited- 24 Apr 2025                                | (797,650)          | (1,767.83)           | -1.67%                   | 2.50%                             |
| <b>OIL</b>                                                           | <b>(155,925)</b>   | <b>(386.07)</b>      | <b>-0.36%</b>            | <b>0.54%</b>                      |
| Oil & Natural Gas Corporation Limited- 24 Apr 2025                   | (155,925)          | (386.07)             | -0.36%                   | 0.54%                             |
| <b>PETROLEUM PRODUCTS</b>                                            | <b>(575,125)</b>   | <b>(4,901.42)</b>    | <b>-4.62%</b>            | <b>6.91%</b>                      |
| Indian Oil Corporation Limited- 24 Apr 2025                          | (34,125)           | (43.82)              | -0.04%                   | 0.07%                             |
| Bharat Petroleum Corporation Limited- 24 Apr 2025                    | (207,000)          | (577.22)             | -0.54%                   | 0.81%                             |
| Reliance Industries Limited- 24 Apr 2025                             | (334,000)          | (4,280.38)           | -4.04%                   | 6.03%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                           | <b>(134,225)</b>   | <b>(1,511.67)</b>    | <b>-1.43%</b>            | <b>2.13%</b>                      |
| Cipla Limited- 24 Apr 2025                                           | (2,925)            | (42.31)              | -0.04%                   | 0.06%                             |
| Glenmark Pharmaceuticals Limited- 24 Apr 2025                        | (22,100)           | (341.54)             | -0.32%                   | 0.48%                             |
| Granules India Limited- 24 Apr 2025                                  | (98,000)           | (477.31)             | -0.45%                   | 0.67%                             |
| Divi's Laboratories Limited- 24 Apr 2025                             | (11,200)           | (650.51)             | -0.61%                   | 0.92%                             |
| <b>POWER</b>                                                         | <b>(1,071,600)</b> | <b>(6,784.03)</b>    | <b>-6.40%</b>            | <b>9.57%</b>                      |
| JSW Energy Limited- 24 Apr 2025                                      | (5,250)            | (28.40)              | -0.03%                   | 0.04%                             |
| Power Grid Corporation of India Limited- 24 Apr 2025                 | (66,600)           | (194.27)             | -0.18%                   | 0.27%                             |
| Adani Energy Solutions Limited- 24 Apr 2025                          | (22,500)           | (197.27)             | -0.19%                   | 0.28%                             |
| Tata Power Company Limited- 24 Apr 2025                              | (513,000)          | (1,933.75)           | -1.82%                   | 2.73%                             |
| Adani Green Energy Limited- 24 Apr 2025                              | (464,250)          | (4,430.34)           | -4.18%                   | 6.25%                             |

**Baroda BNP Paribas Arbitrage Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity            | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|---------------------|----------------------|--------------------------|-----------------------------------|
| <b>REALTY</b>                                                       | <b>(775)</b>        | <b>(13.47)</b>       | <b>-0.01%</b>            | <b>0.02%</b>                      |
| Prestige Estates Projects Limited- 24 Apr 2025                      | (325)               | (3.86)               | 0.00%                    | 0.01%                             |
| Godrej Properties Limited- 24 Apr 2025                              | (450)               | (9.61)               | -0.01%                   | 0.01%                             |
| <b>RETAILING</b>                                                    | <b>(1,604,100)</b>  | <b>(4,371.31)</b>    | <b>-4.12%</b>            | <b>6.16%</b>                      |
| Trent Limited- 24 Apr 2025                                          | (5,100)             | (272.27)             | -0.26%                   | 0.38%                             |
| Aditya Birla Fashion and Retail Limited- 24 Apr 2025                | (1,599,000)         | (4,099.04)           | -3.86%                   | 5.78%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>(27,081,500)</b> | <b>(1,885.23)</b>    | <b>-1.78%</b>            | <b>2.66%</b>                      |
| HFCL Limited- 24 Apr 2025                                           | (41,500)            | (32.99)              | -0.03%                   | 0.05%                             |
| Vodafone Idea Limited- 24 Apr 2025                                  | (27,040,000)        | (1,852.24)           | -1.75%                   | 2.61%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>(4,016,250)</b>  | <b>(3,057.57)</b>    | <b>-2.88%</b>            | <b>4.31%</b>                      |
| GMR Airports Limited- 24 Apr 2025                                   | (4,016,250)         | (3,057.57)           | -2.88%                   | 4.31%                             |
| <b>TRANSPORT SERVICES</b>                                           | <b>(6,000)</b>      | <b>(41.68)</b>       | <b>-0.04%</b>            | <b>0.06%</b>                      |
| Container Corporation of India Limited- 24 Apr 2025                 | (6,000)             | (41.68)              | -0.04%                   | 0.06%                             |
| <b>TOTAL</b>                                                        | <b>(51,375,967)</b> | <b>(70,913.35)</b>   | <b>-66.85%</b>           | <b>100.00%</b>                    |
| <b>MUTUAL FUND UNITS</b>                                            |                     |                      |                          |                                   |
| <b>MUTUAL FUND UNITS</b>                                            | <b>1,073,666</b>    | <b>14,991.37</b>     | <b>14.13%</b>            | <b>100.00%</b>                    |
| Baroda BNP Paribas Money Market Fund- Direct Plan Growth            | 910,280             | 12,486.77            | 11.77%                   | 83.30%                            |
| Baroda BNP Paribas Ultra Short Dur Fund- Direct Plan Growth         | 163,387             | 2,504.59             | 2.36%                    | 16.70%                            |
| <b>TOTAL</b>                                                        | <b>1,073,666</b>    | <b>14,991.37</b>     | <b>14.13%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                     | <b>3,030.74</b>      | <b>2.86%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                     | <b>33,096.51</b>     | <b>31.20%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                     | <b>74,159.36</b>     | <b>69.91%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                     | <b>107,255.87</b>    | <b>101.11%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                     | <b>1,180.90</b>      | <b>1.11%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                     | <b>106,074.97</b>    | <b>100.00%</b>           |                                   |

| Baroda BNP Paribas Aggressive Hybrid Fund                                                                                                                                                                                                                  |                  |                      |                          |                                   |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|--|
| SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION<br>(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)                                         |                  |                      |                          |                                   |  |
| Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets |                  |                      |                          |                                   |  |
| Industry and Company Particulars                                                                                                                                                                                                                           | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |  |
| <b><u>EQUITY SHARES</u></b>                                                                                                                                                                                                                                |                  |                      |                          |                                   |  |
| <b><u>Listed</u></b>                                                                                                                                                                                                                                       |                  |                      |                          |                                   |  |
| <b>AEROSPACE &amp; DEFENSE</b>                                                                                                                                                                                                                             | <b>405,000</b>   | <b>1,220.35</b>      | <b>1.06%</b>             | <b>1.56%</b>                      |  |
| Bharat Electronics Limited                                                                                                                                                                                                                                 | 405,000          | 1,220.35             | 1.06%                    | 1.56%                             |  |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>                                                                                                                                                                                                              | <b>297,000</b>   | <b>767.21</b>        | <b>0.67%</b>             | <b>0.98%</b>                      |  |
| Adani Wilmar Limited                                                                                                                                                                                                                                       | 297,000          | 767.21               | 0.67%                    | 0.98%                             |  |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>                                                                                                                                                                                                | <b>40,500</b>    | <b>1,316.27</b>      | <b>1.14%</b>             | <b>1.68%</b>                      |  |
| Escorts Kubota Limited                                                                                                                                                                                                                                     | 40,500           | 1,316.27             | 1.14%                    | 1.68%                             |  |
| <b>AUTO COMPONENTS</b>                                                                                                                                                                                                                                     | <b>744,875</b>   | <b>2,870.08</b>      | <b>2.50%</b>             | <b>3.66%</b>                      |  |
| Bosch Limited                                                                                                                                                                                                                                              | 6,875            | 1,949.64             | 1.70%                    | 2.48%                             |  |
| Jtekt India Limited                                                                                                                                                                                                                                        | 738,000          | 920.43               | 0.80%                    | 1.18%                             |  |
| <b>AUTOMOBILES</b>                                                                                                                                                                                                                                         | <b>276,300</b>   | <b>2,978.54</b>      | <b>2.59%</b>             | <b>3.80%</b>                      |  |
| Tata Motors Limited                                                                                                                                                                                                                                        | 207,000          | 1,396.11             | 1.21%                    | 1.78%                             |  |
| Hyundai Motor India Ltd                                                                                                                                                                                                                                    | 49,500           | 845.29               | 0.74%                    | 1.08%                             |  |
| Hero MotoCorp Limited                                                                                                                                                                                                                                      | 19,800           | 737.14               | 0.64%                    | 0.94%                             |  |
| <b>BANKS</b>                                                                                                                                                                                                                                               | <b>1,053,000</b> | <b>17,178.31</b>     | <b>14.94%</b>            | <b>21.92%</b>                     |  |
| HDFC Bank Limited                                                                                                                                                                                                                                          | 405,000          | 7,404.21             | 6.44%                    | 9.45%                             |  |
| ICICI Bank Limited                                                                                                                                                                                                                                         | 522,000          | 7,038.39             | 6.12%                    | 8.98%                             |  |
| Kotak Mahindra Bank Limited                                                                                                                                                                                                                                | 126,000          | 2,735.71             | 2.38%                    | 3.49%                             |  |
| <b>BEVERAGES</b>                                                                                                                                                                                                                                           | <b>189,000</b>   | <b>1,485.23</b>      | <b>1.29%</b>             | <b>1.90%</b>                      |  |
| United Spirits Limited                                                                                                                                                                                                                                     | 54,000           | 756.70               | 0.66%                    | 0.97%                             |  |
| Varun Beverages Limited                                                                                                                                                                                                                                    | 135,000          | 728.53               | 0.63%                    | 0.93%                             |  |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                                                                                                                                                                                                                        | <b>49,131</b>    | <b>2,324.00</b>      | <b>2.02%</b>             | <b>2.97%</b>                      |  |
| UltraTech Cement Limited                                                                                                                                                                                                                                   | 11,700           | 1,346.62             | 1.17%                    | 1.72%                             |  |
| Grasim Industries Limited                                                                                                                                                                                                                                  | 37,431           | 977.38               | 0.85%                    | 1.25%                             |  |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                                                                                                                                                                                                                      | <b>24,300</b>    | <b>1,520.55</b>      | <b>1.32%</b>             | <b>1.94%</b>                      |  |
| Linde India Limited                                                                                                                                                                                                                                        | 24,300           | 1,520.55             | 1.32%                    | 1.94%                             |  |
| <b>CONSTRUCTION</b>                                                                                                                                                                                                                                        | <b>135,000</b>   | <b>4,714.61</b>      | <b>4.10%</b>             | <b>6.01%</b>                      |  |
| Larsen & Toubro Limited                                                                                                                                                                                                                                    | 135,000          | 4,714.61             | 4.10%                    | 6.01%                             |  |
| <b>CONSUMABLE FUELS</b>                                                                                                                                                                                                                                    | <b>216,000</b>   | <b>860.11</b>        | <b>0.75%</b>             | <b>1.10%</b>                      |  |
| Coal India Limited                                                                                                                                                                                                                                         | 216,000          | 860.11               | 0.75%                    | 1.10%                             |  |
| <b>DIVERSIFIED FMCG</b>                                                                                                                                                                                                                                    | <b>702,000</b>   | <b>2,876.45</b>      | <b>2.50%</b>             | <b>3.67%</b>                      |  |
| ITC Limited                                                                                                                                                                                                                                                | 702,000          | 2,876.45             | 2.50%                    | 3.67%                             |  |
| <b>ELECTRICAL EQUIPMENT</b>                                                                                                                                                                                                                                | <b>538,200</b>   | <b>4,282.97</b>      | <b>3.72%</b>             | <b>5.47%</b>                      |  |
| Hitachi Energy India Limited                                                                                                                                                                                                                               | 20,700           | 2,619.31             | 2.28%                    | 3.34%                             |  |
| Bharat Heavy Electricals Limited                                                                                                                                                                                                                           | 477,000          | 1,032.37             | 0.90%                    | 1.32%                             |  |
| GE Vernova T&D India Limited                                                                                                                                                                                                                               | 40,500           | 631.29               | 0.55%                    | 0.81%                             |  |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>                                                                                                                                                                                                                     | <b>31,006</b>    | <b>134.24</b>        | <b>0.12%</b>             | <b>0.17%</b>                      |  |
| UPL Limited                                                                                                                                                                                                                                                | 31,006           | 134.24               | 0.12%                    | 0.17%                             |  |
| <b>FINANCE</b>                                                                                                                                                                                                                                             | <b>16,200</b>    | <b>1,449.19</b>      | <b>1.26%</b>             | <b>1.85%</b>                      |  |
| Bajaj Finance Limited                                                                                                                                                                                                                                      | 16,200           | 1,449.19             | 1.26%                    | 1.85%                             |  |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                                                                                                                                                                                                                      | <b>54,000</b>    | <b>858.47</b>        | <b>0.75%</b>             | <b>1.10%</b>                      |  |
| PB Fintech Limited                                                                                                                                                                                                                                         | 54,000           | 858.47               | 0.75%                    | 1.10%                             |  |
| <b>INDUSTRIAL MANUFACTURING</b>                                                                                                                                                                                                                            | <b>83,880</b>    | <b>2,090.34</b>      | <b>1.82%</b>             | <b>2.66%</b>                      |  |
| Honeywell Automation India Limited                                                                                                                                                                                                                         | 2,880            | 970.11               | 0.84%                    | 1.23%                             |  |
| Tega Industries Limited                                                                                                                                                                                                                                    | 63,000           | 929.69               | 0.81%                    | 1.18%                             |  |
| Jyoti CNC Automation Ltd                                                                                                                                                                                                                                   | 18,000           | 190.54               | 0.17%                    | 0.25%                             |  |
| <b>INSURANCE</b>                                                                                                                                                                                                                                           | <b>135,000</b>   | <b>925.70</b>        | <b>0.81%</b>             | <b>1.18%</b>                      |  |
| HDFC Life Insurance Company Limited                                                                                                                                                                                                                        | 135,000          | 925.70               | 0.81%                    | 1.18%                             |  |
| <b>IT - SOFTWARE</b>                                                                                                                                                                                                                                       | <b>494,100</b>   | <b>9,194.33</b>      | <b>8.00%</b>             | <b>11.74%</b>                     |  |
| Tata Consultancy Services Limited                                                                                                                                                                                                                          | 90,000           | 3,245.54             | 2.82%                    | 4.14%                             |  |
| Infosys Limited                                                                                                                                                                                                                                            | 153,000          | 2,403.09             | 2.09%                    | 3.06%                             |  |
| HCL Technologies Limited                                                                                                                                                                                                                                   | 108,000          | 1,719.90             | 1.50%                    | 2.20%                             |  |
| Persistent Systems Limited                                                                                                                                                                                                                                 | 17,100           | 942.85               | 0.82%                    | 1.21%                             |  |
| Hexaware Technologies Limited                                                                                                                                                                                                                              | 126,000          | 882.95               | 0.77%                    | 1.13%                             |  |
| <b>LEISURE SERVICES</b>                                                                                                                                                                                                                                    | <b>135,000</b>   | <b>1,063.19</b>      | <b>0.92%</b>             | <b>1.36%</b>                      |  |
| The Indian Hotels Company Limited                                                                                                                                                                                                                          | 135,000          | 1,063.19             | 0.92%                    | 1.36%                             |  |
| <b>OIL</b>                                                                                                                                                                                                                                                 | <b>324,000</b>   | <b>1,253.07</b>      | <b>1.09%</b>             | <b>1.59%</b>                      |  |
| Oil India Limited                                                                                                                                                                                                                                          | 324,000          | 1,253.07             | 1.09%                    | 1.59%                             |  |
| <b>PERSONAL PRODUCTS</b>                                                                                                                                                                                                                                   | <b>13,500</b>    | <b>1,083.14</b>      | <b>0.94%</b>             | <b>1.39%</b>                      |  |
| Gillette India Limited                                                                                                                                                                                                                                     | 13,500           | 1,083.14             | 0.94%                    | 1.39%                             |  |

**Baroda BNP Paribas Aggressive Hybrid Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                       | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b>PETROLEUM PRODUCTS</b>                                              | <b>603,000</b>     | <b>6,042.30</b>      | <b>5.25%</b>             | <b>7.71%</b>                      |
| Reliance Industries Limited                                            | 423,000            | 5,393.67             | 4.69%                    | 6.89%                             |
| Hindustan Petroleum Corporation Limited                                | 180,000            | 648.63               | 0.56%                    | 0.82%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                             | <b>144,900</b>     | <b>2,472.57</b>      | <b>2.15%</b>             | <b>3.15%</b>                      |
| Sun Pharmaceutical Industries Limited                                  | 90,000             | 1,561.23             | 1.36%                    | 1.99%                             |
| Dr. Reddy's Laboratories Limited                                       | 45,000             | 514.89               | 0.45%                    | 0.66%                             |
| Pfizer Limited                                                         | 9,900              | 396.45               | 0.34%                    | 0.50%                             |
| <b>POWER</b>                                                           | <b>437,665</b>     | <b>1,526.52</b>      | <b>1.33%</b>             | <b>1.95%</b>                      |
| NTPC Limited                                                           | 225,000            | 804.60               | 0.70%                    | 1.02%                             |
| Tata Power Company Limited                                             | 171,000            | 641.93               | 0.56%                    | 0.82%                             |
| Acme Solar Holdings Ltd                                                | 41,665             | 79.99                | 0.07%                    | 0.11%                             |
| <b>RETAILING</b>                                                       | <b>589,500</b>     | <b>3,264.02</b>      | <b>2.84%</b>             | <b>4.17%</b>                      |
| Trent Limited                                                          | 40,500             | 2,156.69             | 1.88%                    | 2.75%                             |
| Zomato Limited                                                         | 549,000            | 1,107.33             | 0.96%                    | 1.42%                             |
| <b>TELECOM - SERVICES</b>                                              | <b>135,000</b>     | <b>2,340.09</b>      | <b>2.04%</b>             | <b>2.98%</b>                      |
| Bharti Airtel Limited                                                  | 135,000            | 2,340.09             | 2.04%                    | 2.98%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                        | <b>347,107</b>     | <b>262.86</b>        | <b>0.23%</b>             | <b>0.34%</b>                      |
| GMR Airports Limited                                                   | 347,107            | 262.86               | 0.23%                    | 0.34%                             |
| <b>TOTAL</b>                                                           | <b>8,214,164</b>   | <b>78,354.68</b>     | <b>68.14%</b>            | <b>100.00%</b>                    |
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                                  |                    |                      |                          |                                   |
| <b>BANKS</b>                                                           | <b>300</b>         | <b>1,476.22</b>      | <b>1.28%</b>             | <b>100.00%</b>                    |
| HDFC Bank Limited (24/06/2025)                                         | 300                | 1,476.22             | 1.28%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>300</b>         | <b>1,476.22</b>      | <b>1.28%</b>             | <b>100.00%</b>                    |
| <b><u>DEBENTURES AND BONDS</u></b>                                     |                    |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                           |                    |                      |                          |                                   |
| <b>CONSTRUCTION</b>                                                    | <b>30</b>          | <b>313.60</b>        | <b>0.27%</b>             | <b>1.73%</b>                      |
| 8.37% National Highways Authority Of India (20/01/2029)                | 30                 | 313.60               | 0.27%                    | 1.73%                             |
| <b>FINANCE</b>                                                         | <b>502,830</b>     | <b>13,193.03</b>     | <b>11.47%</b>            | <b>72.43%</b>                     |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)           | 254,250            | 1,893.37             | 1.65%                    | 10.39%                            |
| 10.5% IndoStar Capital Finance Limited (25/09/2026)                    | 150,000            | 1,503.72             | 1.31%                    | 8.25%                             |
| 8.85% Muthoot Finance Limited (30/01/2029)                             | 1,000              | 1,009.52             | 0.88%                    | 5.54%                             |
| 7.37% Indian Railway Finance Corporation Limited (31/07/2029)          | 1,000              | 1,009.40             | 0.88%                    | 5.54%                             |
| 8.65% Bharti Telecom Limited (05/11/2027)                              | 1,000              | 1,008.26             | 0.88%                    | 5.54%                             |
| 7.27% Power Finance Corporation Limited (15/10/2031)                   | 1,000              | 1,006.59             | 0.88%                    | 5.53%                             |
| 7.59% REC Limited (31/05/2027)                                         | 1,000              | 1,006.21             | 0.88%                    | 5.53%                             |
| 7.53% National Bank For Agriculture and Rural Development (24/03/2028) | 1,000              | 1,005.29             | 0.87%                    | 5.52%                             |
| 9.95% IndoStar Capital Finance Limited (26/06/2026)                    | 1,000              | 997.61               | 0.87%                    | 5.47%                             |
| 9.22% 360 One Prime Limited (18/07/2025)                               | 90,000             | 900.57               | 0.78%                    | 4.95%                             |
| 9.95% IndoStar Capital Finance Limited (28/02/2026)                    | 800                | 802.34               | 0.70%                    | 4.41%                             |
| 7.62% National Bank For Agriculture and Rural Development (31/01/2028) | 750                | 755.56               | 0.66%                    | 4.14%                             |
| 6.63% REC Limited (28/01/2031)                                         | 30                 | 294.59               | 0.26%                    | 1.62%                             |
| <b>PETROLEUM PRODUCTS</b>                                              | <b>950</b>         | <b>2,385.52</b>      | <b>2.07%</b>             | <b>13.10%</b>                     |
| 8.65% Reliance Industries Limited (11/12/2028)                         | 150                | 1,572.71             | 1.37%                    | 8.64%                             |
| 7.74% Hindustan Petroleum Corporation Limited (02/03/2028)             | 800                | 812.82               | 0.71%                    | 4.46%                             |
| <b>POWER</b>                                                           | <b>1,500</b>       | <b>1,519.32</b>      | <b>1.32%</b>             | <b>8.34%</b>                      |
| 7.90% Jamnagar Utilities & Power Private Limited (10/08/2028)          | 1,500              | 1,519.32             | 1.32%                    | 8.34%                             |
| <b>REALTY</b>                                                          | <b>800</b>         | <b>802.55</b>        | <b>0.70%</b>             | <b>4.40%</b>                      |
| 8.02% Mindspace Business Parks REIT (13/04/2026)                       | 800                | 802.55               | 0.70%                    | 4.40%                             |
| <b>TOTAL</b>                                                           | <b>506,110</b>     | <b>18,214.03</b>     | <b>15.84%</b>            | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                              |                    |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                       | <b>8,735,700</b>   | <b>8,926.08</b>      | <b>7.76%</b>             | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                                 | 3,250,000          | 3,297.91             | 2.87%                    | 36.95%                            |
| 7.34% Government of India (22/04/2064)                                 | 1,285,700          | 1,353.24             | 1.18%                    | 15.16%                            |
| 7.38% Government of India (20/06/2027)                                 | 1,100,000          | 1,121.31             | 0.98%                    | 12.56%                            |
| 5.74% Government of India (15/11/2026)                                 | 1,000,000          | 989.16               | 0.86%                    | 11.08%                            |
| 7.32% Government of India (13/11/2030)                                 | 700,000            | 726.80               | 0.63%                    | 8.15%                             |
| 7.1% Government of India (08/04/2034)                                  | 500,000            | 516.30               | 0.45%                    | 5.78%                             |
| 7.02% Government of India (18/06/2031)                                 | 500,000            | 512.98               | 0.45%                    | 5.75%                             |
| 7.18% Government of India (24/07/2037)                                 | 200,000            | 208.17               | 0.18%                    | 2.33%                             |
| 6.91% State Government of Maharashtra (15/09/2033)                     | 200,000            | 200.21               | 0.17%                    | 2.24%                             |
| <b>TOTAL</b>                                                           | <b>8,735,700</b>   | <b>8,926.08</b>      | <b>7.76%</b>             | <b>100.00%</b>                    |
| <b><u>SECURITISED ASSETS</u></b>                                       |                    |                      |                          |                                   |
| <b>FINANCE</b>                                                         | <b>200,000,010</b> | <b>2,991.43</b>      | <b>2.60%</b>             | <b>100.00%</b>                    |
| Sansar Trust (25/09/2029)                                              | 200,000,000        | 2,002.40             | 1.74%                    | 66.94%                            |
| India Universal Trust (21/11/2030)                                     | 10                 | 989.03               | 0.86%                    | 33.06%                            |
| <b>TOTAL</b>                                                           | <b>200,000,010</b> | <b>2,991.43</b>      | <b>2.60%</b>             | <b>100.00%</b>                    |



Baroda BNP Paribas Aggressive Hybrid Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>REAL ESTATE INVESTMENT TRUST(REITs)</u></b>                   |                |                      |                          |                                   |
| <b>REALTY</b>                                                       | <b>198,020</b> | <b>573.53</b>        | <b>0.50%</b>             | <b>100.00%</b>                    |
| Brookfield India Real Estate Trust                                  | 198,020        | 573.53               | 0.50%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>198,020</b> | <b>573.53</b>        | <b>0.50%</b>             | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>300,000</b> | <b>291.89</b>        | <b>0.25%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (04/09/2025)                                | 300,000        | 291.89               | 0.25%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>300,000</b> | <b>291.89</b>        | <b>0.25%</b>             | <b>100.00%</b>                    |
| <b><u>CONVERTIBLE DEBENTURES</u></b>                                |                |                      |                          |                                   |
| <b>FINANCE</b>                                                      | <b>500</b>     | <b>567.78</b>        | <b>0.49%</b>             | <b>100.00%</b>                    |
| Cholamandalam Investment and Finance Company Ltd                    | 500            | 567.78               | 0.49%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>500</b>     | <b>567.78</b>        | <b>0.49%</b>             | <b>100.00%</b>                    |
| <b><u>INFRASTRUCTURE INVESTMENT TRUST</u></b>                       |                |                      |                          |                                   |
| <b>SERVICES</b>                                                     | <b>400,000</b> | <b>440.00</b>        | <b>0.38%</b>             | <b>51.54%</b>                     |
| Intelligent Supply Chain Infrastructure Trust                       | 400,000        | 440.00               | 0.38%                    | 51.54%                            |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>385,024</b> | <b>413.75</b>        | <b>0.36%</b>             | <b>48.46%</b>                     |
| Indus Infra Trust                                                   | 385,024        | 413.75               | 0.36%                    | 48.46%                            |
| <b>TOTAL</b>                                                        | <b>785,024</b> | <b>853.75</b>        | <b>0.74%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                | <b>1,974.76</b>      | <b>1.72%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>114,224.15</b>    | <b>99.34%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>1,003.32</b>      | <b>0.87%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>115,227.47</b>    | <b>100.21%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>238.78</b>        | <b>0.21%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>114,988.69</b>    | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Focused Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>EQUITY SHARES</b>                                                |                   |                      |                          |                                   |
| <b>Listed</b>                                                       |                   |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                                      | <b>500,000</b>    | <b>1,506.60</b>      | <b>2.38%</b>             | <b>2.45%</b>                      |
| Bharat Electronics Limited                                          | 500,000           | 1,506.60             | 2.38%                    | 2.45%                             |
| <b>AUTO COMPONENTS</b>                                              | <b>1,000,000</b>  | <b>1,309.60</b>      | <b>2.06%</b>             | <b>2.13%</b>                      |
| Samvardhana Motherson International Limited                         | 1,000,000         | 1,309.60             | 2.06%                    | 2.13%                             |
| <b>AUTOMOBILES</b>                                                  | <b>55,000</b>     | <b>1,466.19</b>      | <b>2.31%</b>             | <b>2.39%</b>                      |
| Mahindra & Mahindra Limited                                         | 55,000            | 1,466.19             | 2.31%                    | 2.39%                             |
| <b>BANKS</b>                                                        | <b>2,110,000</b>  | <b>15,797.26</b>     | <b>24.91%</b>            | <b>25.69%</b>                     |
| HDFC Bank Limited                                                   | 325,000           | 5,941.65             | 9.37%                    | 9.67%                             |
| ICICI Bank Limited                                                  | 325,000           | 4,382.14             | 6.91%                    | 7.13%                             |
| Bank of Baroda                                                      | 1,350,000         | 3,085.16             | 4.86%                    | 5.01%                             |
| Kotak Mahindra Bank Limited                                         | 110,000           | 2,388.32             | 3.77%                    | 3.88%                             |
| <b>BEVERAGES</b>                                                    | <b>400,000</b>    | <b>2,158.60</b>      | <b>3.40%</b>             | <b>3.51%</b>                      |
| Varun Beverages Limited                                             | 400,000           | 2,158.60             | 3.40%                    | 3.51%                             |
| <b>CAPITAL MARKETS</b>                                              | <b>45,000</b>     | <b>2,390.29</b>      | <b>3.77%</b>             | <b>3.89%</b>                      |
| Multi Commodity Exchange of India Limited                           | 45,000            | 2,390.29             | 3.77%                    | 3.89%                             |
| <b>CONSTRUCTION</b>                                                 | <b>50,000</b>     | <b>1,746.15</b>      | <b>2.75%</b>             | <b>2.84%</b>                      |
| Larsen & Toubro Limited                                             | 50,000            | 1,746.15             | 2.75%                    | 2.84%                             |
| <b>CONSUMER DURABLES</b>                                            | <b>106,000</b>    | <b>2,319.67</b>      | <b>3.66%</b>             | <b>3.78%</b>                      |
| Havells India Limited                                               | 100,000           | 1,528.90             | 2.41%                    | 2.49%                             |
| Dixon Technologies (India) Limited                                  | 6,000             | 790.77               | 1.25%                    | 1.29%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                         | <b>125,000</b>    | <b>1,948.44</b>      | <b>3.07%</b>             | <b>3.17%</b>                      |
| GE Vernova T&D India Limited                                        | 125,000           | 1,948.44             | 3.07%                    | 3.17%                             |
| <b>FINANCE</b>                                                      | <b>450,000</b>    | <b>3,966.75</b>      | <b>6.25%</b>             | <b>6.45%</b>                      |
| PNB Housing Finance Limited                                         | 450,000           | 3,966.75             | 6.25%                    | 6.45%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                               | <b>140,000</b>    | <b>2,225.65</b>      | <b>3.51%</b>             | <b>3.62%</b>                      |
| PB Fintech Limited                                                  | 140,000           | 2,225.65             | 3.51%                    | 3.62%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                                     | <b>35,000</b>     | <b>1,661.57</b>      | <b>2.62%</b>             | <b>2.70%</b>                      |
| Kaynes Technology India Limited                                     | 35,000            | 1,661.57             | 2.62%                    | 2.70%                             |
| <b>INSURANCE</b>                                                    | <b>150,000</b>    | <b>2,689.28</b>      | <b>4.24%</b>             | <b>4.38%</b>                      |
| ICICI Lombard General Insurance Company Limited                     | 150,000           | 2,689.28             | 4.24%                    | 4.38%                             |
| <b>IT - SOFTWARE</b>                                                | <b>1,100,000</b>  | <b>2,884.75</b>      | <b>4.55%</b>             | <b>4.69%</b>                      |
| Wipro Limited                                                       | 1,100,000         | 2,884.75             | 4.55%                    | 4.69%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>950,000</b>    | <b>3,423.33</b>      | <b>5.40%</b>             | <b>5.57%</b>                      |
| Hindustan Petroleum Corporation Limited                             | 950,000           | 3,423.33             | 5.40%                    | 5.57%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>310,000</b>    | <b>3,596.14</b>      | <b>5.67%</b>             | <b>5.85%</b>                      |
| Zydus Lifesciences Limited                                          | 210,000           | 1,861.44             | 2.93%                    | 3.03%                             |
| Sun Pharmaceutical Industries Limited                               | 100,000           | 1,734.70             | 2.73%                    | 2.82%                             |
| <b>POWER</b>                                                        | <b>1,800,000</b>  | <b>5,821.65</b>      | <b>9.18%</b>             | <b>9.47%</b>                      |
| Power Grid Corporation of India Limited                             | 1,100,000         | 3,193.85             | 5.04%                    | 5.19%                             |
| Tata Power Company Limited                                          | 700,000           | 2,627.80             | 4.14%                    | 4.28%                             |
| <b>RETAILING</b>                                                    | <b>1,875,000</b>  | <b>2,856.01</b>      | <b>4.50%</b>             | <b>4.64%</b>                      |
| Zomato Limited                                                      | 925,000           | 1,865.73             | 2.94%                    | 3.03%                             |
| Vishal Mega Mart Limited                                            | 950,000           | 990.28               | 1.56%                    | 1.61%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>4,000</b>      | <b>1,707.75</b>      | <b>2.69%</b>             | <b>2.78%</b>                      |
| Page Industries Limited                                             | 4,000             | 1,707.75             | 2.69%                    | 2.78%                             |
| <b>TOTAL</b>                                                        | <b>11,205,000</b> | <b>61,475.67</b>     | <b>96.92%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>2,039.06</b>      | <b>3.21%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>63,514.73</b>     | <b>100.14%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>47.33</b>         | <b>0.07%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>63,562.06</b>     | <b>100.21%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>135.95</b>        | <b>0.21%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>63,426.11</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas India Consumption Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                   |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                   |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>1,410,000</b>  | <b>5,443.58</b>      | <b>3.98%</b>             | <b>4.22%</b>                      |
| Adani Wilmar Limited                             | 1,050,000         | 2,712.36             | 1.98%                    | 2.10%                             |
| Marico Limited                                   | 250,000           | 1,629.13             | 1.19%                    | 1.27%                             |
| Tata Consumer Products Limited                   | 110,000           | 1,102.09             | 0.80%                    | 0.85%                             |
| <b>AUTOMOBILES</b>                               | <b>659,067</b>    | <b>22,046.54</b>     | <b>16.10%</b>            | <b>17.10%</b>                     |
| Mahindra & Mahindra Limited                      | 250,000           | 6,664.50             | 4.87%                    | 5.17%                             |
| Eicher Motors Limited                            | 100,000           | 5,347.70             | 3.91%                    | 4.15%                             |
| TVS Motor Company Limited                        | 220,000           | 5,323.67             | 3.89%                    | 4.13%                             |
| Maruti Suzuki India Limited                      | 32,500            | 3,744.70             | 2.73%                    | 2.90%                             |
| Hyundai Motor India Ltd                          | 56,567            | 965.97               | 0.71%                    | 0.75%                             |
| <b>BEVERAGES</b>                                 | <b>1,065,000</b>  | <b>12,134.58</b>     | <b>8.86%</b>             | <b>9.41%</b>                      |
| United Breweries Limited                         | 180,000           | 3,598.65             | 2.63%                    | 2.79%                             |
| United Spirits Limited                           | 250,000           | 3,503.25             | 2.56%                    | 2.72%                             |
| Varun Beverages Limited                          | 550,000           | 2,968.08             | 2.17%                    | 2.30%                             |
| Radico Khaitan Limited                           | 85,000            | 2,064.61             | 1.51%                    | 1.60%                             |
| <b>CONSUMER DURABLES</b>                         | <b>2,529,000</b>  | <b>21,667.45</b>     | <b>15.82%</b>            | <b>16.81%</b>                     |
| Titan Company Limited                            | 180,000           | 5,514.03             | 4.03%                    | 4.27%                             |
| Blue Star Limited                                | 150,000           | 3,204.60             | 2.34%                    | 2.48%                             |
| Crompton Greaves Consumer Electricals Limited    | 750,000           | 2,654.63             | 1.94%                    | 2.06%                             |
| Metro Brands Limited                             | 190,000           | 1,925.27             | 1.41%                    | 1.50%                             |
| V-Guard Industries Limited                       | 500,000           | 1,777.75             | 1.30%                    | 1.38%                             |
| Havells India Limited                            | 115,000           | 1,758.24             | 1.28%                    | 1.36%                             |
| Voltas Limited                                   | 115,000           | 1,677.51             | 1.23%                    | 1.31%                             |
| Bata India Limited                               | 120,000           | 1,463.88             | 1.07%                    | 1.14%                             |
| TTK Prestige Limited                             | 174,000           | 1,034.26             | 0.76%                    | 0.81%                             |
| VIP Industries Limited                           | 235,000           | 657.30               | 0.48%                    | 0.50%                             |
| <b>DIVERSIFIED FMCG</b>                          | <b>1,540,000</b>  | <b>9,823.44</b>      | <b>7.17%</b>             | <b>7.61%</b>                      |
| ITC Limited                                      | 1,350,000         | 5,531.63             | 4.04%                    | 4.29%                             |
| Hindustan Unilever Limited                       | 190,000           | 4,291.82             | 3.13%                    | 3.32%                             |
| <b>ENTERTAINMENT</b>                             | <b>120,000</b>    | <b>1,095.06</b>      | <b>0.80%</b>             | <b>0.85%</b>                      |
| PVR INOX Limited                                 | 120,000           | 1,095.06             | 0.80%                    | 0.85%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>            | <b>150,000</b>    | <b>2,384.63</b>      | <b>1.74%</b>             | <b>1.85%</b>                      |
| PB Fintech Limited                               | 150,000           | 2,384.63             | 1.74%                    | 1.85%                             |
| <b>FOOD PRODUCTS</b>                             | <b>260,000</b>    | <b>6,127.24</b>      | <b>4.47%</b>             | <b>4.76%</b>                      |
| Britannia Industries Limited                     | 63,000            | 3,110.25             | 2.27%                    | 2.42%                             |
| Mrs. Bectors Food Specialities Limited           | 134,000           | 1,958.28             | 1.43%                    | 1.51%                             |
| Zydus Wellness Limited                           | 63,000            | 1,058.72             | 0.77%                    | 0.83%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>180,000</b>    | <b>1,974.51</b>      | <b>1.44%</b>             | <b>1.53%</b>                      |
| Max Healthcare Institute Limited                 | 180,000           | 1,974.51             | 1.44%                    | 1.53%                             |
| <b>LEISURE SERVICES</b>                          | <b>1,235,000</b>  | <b>8,925.97</b>      | <b>6.52%</b>             | <b>6.92%</b>                      |
| The Indian Hotels Company Limited                | 525,000           | 4,134.64             | 3.02%                    | 3.21%                             |
| Jubilant Foodworks Limited                       | 500,000           | 3,321.75             | 2.43%                    | 2.57%                             |
| Westlife Foodworld Limited                       | 210,000           | 1,469.58             | 1.07%                    | 1.14%                             |
| <b>PERSONAL PRODUCTS</b>                         | <b>1,056,000</b>  | <b>9,892.89</b>      | <b>7.22%</b>             | <b>7.67%</b>                      |
| Dabur India Limited                              | 575,000           | 2,912.38             | 2.13%                    | 2.26%                             |
| Godrej Consumer Products Limited                 | 200,000           | 2,318.50             | 1.69%                    | 1.80%                             |
| Procter & Gamble Hygiene and Health Care Limited | 13,000            | 1,768.08             | 1.29%                    | 1.37%                             |
| Emami Limited                                    | 250,000           | 1,449.75             | 1.06%                    | 1.12%                             |
| Gillette India Limited                           | 18,000            | 1,444.19             | 1.05%                    | 1.12%                             |
| <b>REALTY</b>                                    | <b>265,000</b>    | <b>4,354.75</b>      | <b>3.18%</b>             | <b>3.38%</b>                      |
| The Phoenix Mills Limited                        | 265,000           | 4,354.75             | 3.18%                    | 3.38%                             |
| <b>RETAILING</b>                                 | <b>1,335,000</b>  | <b>8,677.89</b>      | <b>6.34%</b>             | <b>6.73%</b>                      |
| Trent Limited                                    | 60,000            | 3,195.09             | 2.33%                    | 2.48%                             |
| Avenue Supermarts Limited                        | 75,000            | 3,062.40             | 2.24%                    | 2.37%                             |
| Zomato Limited                                   | 1,200,000         | 2,420.40             | 1.77%                    | 1.88%                             |
| <b>TELECOM - SERVICES</b>                        | <b>1,268,288</b>  | <b>12,634.49</b>     | <b>9.23%</b>             | <b>9.80%</b>                      |
| Bharti Airtel Limited                            | 600,000           | 10,400.40            | 7.60%                    | 8.07%                             |
| Indus Towers Limited                             | 668,288           | 2,234.09             | 1.63%                    | 1.73%                             |
| <b>TEXTILES &amp; APPARELS</b>                   | <b>28,500</b>     | <b>1,755.94</b>      | <b>1.28%</b>             | <b>1.36%</b>                      |
| Page Industries Limited                          | 3,500             | 1,494.28             | 1.09%                    | 1.16%                             |
| Raymond Lifestyle Limited                        | 25,000            | 261.66               | 0.19%                    | 0.20%                             |
| <b>TOTAL</b>                                     | <b>13,100,855</b> | <b>128,938.94</b>    | <b>94.16%</b>            | <b>100.00%</b>                    |

**Baroda BNP Paribas India Consumption Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>TREASURY BILLS</u></b>                                        |                |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>900,000</b> | <b>860.50</b>        | <b>0.63%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 900,000        | 860.50               | 0.63%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>900,000</b> | <b>860.50</b>        | <b>0.63%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                | <b>7,216.36</b>      | <b>5.27%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>137,015.80</b>    | <b>100.06%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>174.61</b>        | <b>0.13%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>137,190.41</b>    | <b>100.19%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>258.17</b>        | <b>0.19%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>136,932.24</b>    | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Aqua Fund of Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity      | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|---------------|----------------------|--------------------------|-----------------------------------|
| <b>OVERSEAS MF Units</b>                                            |               |                      |                          |                                   |
| Mutual Fund Units                                                   | 40,041        | 3,841.03             | 98.48%                   | 100.00%                           |
| BNP Paribas Funds SICAV - Aqua                                      | 40,041        | 3,841.03             | 98.48%                   | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>40,041</b> | <b>3,841.03</b>      | <b>98.48%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |               | <b>88.64</b>         | <b>2.27%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |               | <b>3,929.67</b>      | <b>100.75%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |               | <b>3.93</b>          | <b>0.10%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |               | <b>3,933.60</b>      | <b>100.85%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |               | <b>33.14</b>         | <b>0.85%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |               | <b>3,900.46</b>      | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Flexi Cap Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-----------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                         |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                |                  |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>       | <b>600,000</b>   | <b>1,549.92</b>      | <b>1.30%</b>             | <b>1.34%</b>                      |
| Adani Wilmar Limited                                | 600,000          | 1,549.92             | 1.30%                    | 1.34%                             |
| <b>AUTO COMPONENTS</b>                              | <b>59,479</b>    | <b>5,660.51</b>      | <b>4.75%</b>             | <b>4.91%</b>                      |
| Bosch Limited                                       | 10,000           | 2,835.85             | 2.38%                    | 2.46%                             |
| ZF Commercial Vehicle Control Systems India Limited | 12,000           | 1,559.23             | 1.31%                    | 1.35%                             |
| Schaeffler India Limited                            | 37,479           | 1,265.44             | 1.06%                    | 1.10%                             |
| <b>BANKS</b>                                        | <b>4,310,000</b> | <b>24,748.07</b>     | <b>20.79%</b>            | <b>21.47%</b>                     |
| HDFC Bank Limited                                   | 475,000          | 8,683.95             | 7.29%                    | 7.53%                             |
| ICICI Bank Limited                                  | 525,000          | 7,078.84             | 5.95%                    | 6.14%                             |
| The Federal Bank Limited                            | 2,000,000        | 3,854.60             | 3.24%                    | 3.35%                             |
| Bank of Baroda                                      | 1,200,000        | 2,742.36             | 2.30%                    | 2.38%                             |
| Kotak Mahindra Bank Limited                         | 110,000          | 2,388.32             | 2.01%                    | 2.07%                             |
| <b>BEVERAGES</b>                                    | <b>310,000</b>   | <b>3,278.82</b>      | <b>2.75%</b>             | <b>2.84%</b>                      |
| Radico Khaitan Limited                              | 85,000           | 2,064.61             | 1.73%                    | 1.79%                             |
| Varun Beverages Limited                             | 225,000          | 1,214.21             | 1.02%                    | 1.05%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>               | <b>40,000</b>    | <b>2,502.96</b>      | <b>2.10%</b>             | <b>2.17%</b>                      |
| Linde India Limited                                 | 40,000           | 2,502.96             | 2.10%                    | 2.17%                             |
| <b>CONSTRUCTION</b>                                 | <b>379,913</b>   | <b>3,500.48</b>      | <b>2.94%</b>             | <b>3.04%</b>                      |
| Larsen & Toubro Limited                             | 54,913           | 1,917.73             | 1.61%                    | 1.67%                             |
| Afcons Infrastructure Limited                       | 325,000          | 1,582.75             | 1.33%                    | 1.37%                             |
| <b>CONSUMER DURABLES</b>                            | <b>170,000</b>   | <b>1,205.22</b>      | <b>1.01%</b>             | <b>1.04%</b>                      |
| Century Plyboards (India) Limited                   | 170,000          | 1,205.22             | 1.01%                    | 1.04%                             |
| <b>ELECTRICAL EQUIPMENT</b>                         | <b>208,494</b>   | <b>6,578.37</b>      | <b>5.53%</b>             | <b>5.71%</b>                      |
| Hitachi Energy India Limited                        | 30,000           | 3,796.10             | 3.19%                    | 3.29%                             |
| GE Vernova T&D India Limited                        | 178,494          | 2,782.28             | 2.34%                    | 2.42%                             |
| <b>FINANCE</b>                                      | <b>1,000,000</b> | <b>7,462.00</b>      | <b>6.27%</b>             | <b>6.47%</b>                      |
| Shriram Finance Limited                             | 600,000          | 3,936.00             | 3.31%                    | 3.41%                             |
| PNB Housing Finance Limited                         | 400,000          | 3,526.00             | 2.96%                    | 3.06%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>               | <b>270,000</b>   | <b>4,292.33</b>      | <b>3.61%</b>             | <b>3.72%</b>                      |
| PB Fintech Limited                                  | 270,000          | 4,292.33             | 3.61%                    | 3.72%                             |
| <b>FOOD PRODUCTS</b>                                | <b>150,000</b>   | <b>2,192.10</b>      | <b>1.84%</b>             | <b>1.90%</b>                      |
| Mrs. Bectors Food Specialities Limited              | 150,000          | 2,192.10             | 1.84%                    | 1.90%                             |
| <b>HEALTHCARE SERVICES</b>                          | <b>724,900</b>   | <b>6,603.90</b>      | <b>5.55%</b>             | <b>5.73%</b>                      |
| Max Healthcare Institute Limited                    | 270,000          | 2,961.77             | 2.49%                    | 2.57%                             |
| Indegene Limited                                    | 352,416          | 2,038.73             | 1.71%                    | 1.77%                             |
| Metropolis Healthcare Limited                       | 102,484          | 1,603.41             | 1.35%                    | 1.39%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                     | <b>70,000</b>    | <b>3,323.15</b>      | <b>2.79%</b>             | <b>2.88%</b>                      |
| Kaynes Technology India Limited                     | 70,000           | 3,323.15             | 2.79%                    | 2.88%                             |
| <b>INDUSTRIAL PRODUCTS</b>                          | <b>80,000</b>    | <b>1,357.36</b>      | <b>1.14%</b>             | <b>1.18%</b>                      |
| Grindwell Norton Limited                            | 80,000           | 1,357.36             | 1.14%                    | 1.18%                             |
| <b>INSURANCE</b>                                    | <b>110,000</b>   | <b>1,972.14</b>      | <b>1.66%</b>             | <b>1.71%</b>                      |
| ICICI Lombard General Insurance Company Limited     | 110,000          | 1,972.14             | 1.66%                    | 1.71%                             |
| <b>IT - SOFTWARE</b>                                | <b>1,215,000</b> | <b>8,619.64</b>      | <b>7.24%</b>             | <b>7.48%</b>                      |
| Infosys Limited                                     | 215,000          | 3,376.90             | 2.84%                    | 2.93%                             |
| Tata Consultancy Services Limited                   | 60,000           | 2,163.69             | 1.82%                    | 1.88%                             |
| Wipro Limited                                       | 800,000          | 2,098.00             | 1.76%                    | 1.82%                             |
| Hexaware Technologies Limited                       | 140,000          | 981.05               | 0.82%                    | 0.85%                             |
| <b>OIL</b>                                          | <b>550,000</b>   | <b>2,127.13</b>      | <b>1.79%</b>             | <b>1.84%</b>                      |
| Oil India Limited                                   | 550,000          | 2,127.13             | 1.79%                    | 1.84%                             |
| <b>PETROLEUM PRODUCTS</b>                           | <b>1,225,000</b> | <b>7,615.91</b>      | <b>6.40%</b>             | <b>6.61%</b>                      |
| Reliance Industries Limited                         | 350,000          | 4,462.85             | 3.75%                    | 3.87%                             |
| Hindustan Petroleum Corporation Limited             | 875,000          | 3,153.06             | 2.65%                    | 2.74%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>          | <b>331,000</b>   | <b>5,724.16</b>      | <b>4.81%</b>             | <b>4.96%</b>                      |
| Sun Pharmaceutical Industries Limited               | 150,000          | 2,602.05             | 2.19%                    | 2.25%                             |
| Ajanta Pharma Limited                               | 85,000           | 2,229.55             | 1.87%                    | 1.93%                             |
| Alembic Pharmaceuticals Limited                     | 96,000           | 892.56               | 0.75%                    | 0.78%                             |
| <b>POWER</b>                                        | <b>2,138,832</b> | <b>3,574.93</b>      | <b>3.00%</b>             | <b>3.10%</b>                      |
| Power Grid Corporation of India Limited             | 750,000          | 2,177.63             | 1.83%                    | 1.89%                             |
| NTPC Green Energy Limited                           | 1,388,832        | 1,397.30             | 1.17%                    | 1.21%                             |

Baroda BNP Paribas Flexi Cap Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>RETAILING</b>                                                    | <b>1,860,000</b>  | <b>6,030.52</b>      | <b>5.07%</b>             | <b>5.23%</b>                      |
| Info Edge (India) Limited                                           | 35,000            | 2,513.49             | 2.11%                    | 2.18%                             |
| Zomato Limited                                                      | 1,100,000         | 2,218.70             | 1.86%                    | 1.92%                             |
| FSN E-Commerce Ventures Limited                                     | 725,000           | 1,298.33             | 1.09%                    | 1.13%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>175,000</b>    | <b>3,033.45</b>      | <b>2.55%</b>             | <b>2.63%</b>                      |
| Bharti Airtel Limited                                               | 175,000           | 3,033.45             | 2.55%                    | 2.63%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>5,500</b>      | <b>2,348.16</b>      | <b>1.97%</b>             | <b>2.04%</b>                      |
| Page Industries Limited                                             | 5,500             | 2,348.16             | 1.97%                    | 2.04%                             |
| <b>TOTAL</b>                                                        | <b>15,983,118</b> | <b>115,301.20</b>    | <b>96.85%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>3,924.57</b>      | <b>3.30%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>119,225.77</b>    | <b>100.14%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>344.64</b>        | <b>0.29%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>119,570.41</b>    | <b>100.43%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>515.14</b>        | <b>0.43%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>119,055.27</b>    | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Multi Asset Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>279,000</b>   | <b>720.71</b>        | <b>0.63%</b>             | <b>0.92%</b>                      |
| Adani Wilmar Limited                                        | 279,000          | 720.71               | 0.63%                    | 0.92%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>54,000</b>    | <b>1,755.03</b>      | <b>1.54%</b>             | <b>2.23%</b>                      |
| Escorts Kubota Limited                                      | 54,000           | 1,755.03             | 1.54%                    | 2.23%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>7,600</b>     | <b>2,155.24</b>      | <b>1.90%</b>             | <b>2.74%</b>                      |
| Bosch Limited                                               | 7,600            | 2,155.24             | 1.90%                    | 2.74%                             |
| <b>AUTOMOBILES</b>                                          | <b>184,500</b>   | <b>2,479.00</b>      | <b>2.18%</b>             | <b>3.15%</b>                      |
| Hero MotoCorp Limited                                       | 40,500           | 1,507.79             | 1.33%                    | 1.92%                             |
| Tata Motors Limited                                         | 144,000          | 971.21               | 0.85%                    | 1.23%                             |
| <b>BANKS</b>                                                | <b>1,305,000</b> | <b>19,561.36</b>     | <b>17.22%</b>            | <b>24.89%</b>                     |
| HDFC Bank Limited                                           | 450,000          | 8,226.90             | 7.24%                    | 10.47%                            |
| ICICI Bank Limited                                          | 603,000          | 8,130.55             | 7.16%                    | 10.34%                            |
| Kotak Mahindra Bank Limited                                 | 90,000           | 1,954.08             | 1.72%                    | 2.49%                             |
| State Bank of India                                         | 162,000          | 1,249.83             | 1.10%                    | 1.59%                             |
| <b>BEVERAGES</b>                                            | <b>135,000</b>   | <b>728.53</b>        | <b>0.64%</b>             | <b>0.92%</b>                      |
| Varun Beverages Limited                                     | 135,000          | 728.53               | 0.64%                    | 0.92%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>78,104</b>    | <b>3,160.61</b>      | <b>2.78%</b>             | <b>4.03%</b>                      |
| Grasim Industries Limited                                   | 65,504           | 1,710.41             | 1.51%                    | 2.18%                             |
| UltraTech Cement Limited                                    | 12,600           | 1,450.20             | 1.28%                    | 1.85%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>40,500</b>    | <b>2,534.25</b>      | <b>2.23%</b>             | <b>3.22%</b>                      |
| Linde India Limited                                         | 40,500           | 2,534.25             | 2.23%                    | 3.22%                             |
| <b>CONSTRUCTION</b>                                         | <b>135,000</b>   | <b>4,714.61</b>      | <b>4.15%</b>             | <b>6.00%</b>                      |
| Larsen & Toubro Limited                                     | 135,000          | 4,714.61             | 4.15%                    | 6.00%                             |
| <b>DIVERSIFIED FMCG</b>                                     | <b>63,000</b>    | <b>1,423.08</b>      | <b>1.25%</b>             | <b>1.81%</b>                      |
| Hindustan Unilever Limited                                  | 63,000           | 1,423.08             | 1.25%                    | 1.81%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>451,800</b>   | <b>4,102.39</b>      | <b>3.61%</b>             | <b>5.22%</b>                      |
| Hitachi Energy India Limited                                | 22,500           | 2,847.07             | 2.51%                    | 3.63%                             |
| Bharat Heavy Electricals Limited                            | 405,000          | 876.54               | 0.77%                    | 1.11%                             |
| GE Vernova T&D India Limited                                | 24,300           | 378.78               | 0.33%                    | 0.48%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>                      | <b>27,130</b>    | <b>117.46</b>        | <b>0.10%</b>             | <b>0.14%</b>                      |
| UPL Limited                                                 | 27,130           | 117.46               | 0.10%                    | 0.14%                             |
| <b>FINANCE</b>                                              | <b>20,700</b>    | <b>1,851.74</b>      | <b>1.63%</b>             | <b>2.36%</b>                      |
| Bajaj Finance Limited                                       | 20,700           | 1,851.74             | 1.63%                    | 2.36%                             |
| <b>FOOD PRODUCTS</b>                                        | <b>63,000</b>    | <b>1,417.97</b>      | <b>1.25%</b>             | <b>1.80%</b>                      |
| Nestle India Limited                                        | 63,000           | 1,417.97             | 1.25%                    | 1.80%                             |
| <b>IT - SOFTWARE</b>                                        | <b>484,470</b>   | <b>9,942.97</b>      | <b>8.75%</b>             | <b>12.65%</b>                     |
| Tata Consultancy Services Limited                           | 129,600          | 4,673.57             | 4.11%                    | 5.94%                             |
| Infosys Limited                                             | 225,270          | 3,538.20             | 3.11%                    | 4.50%                             |
| Persistent Systems Limited                                  | 17,100           | 942.85               | 0.83%                    | 1.20%                             |
| Hexaware Technologies Limited                               | 112,500          | 788.34               | 0.69%                    | 1.01%                             |
| <b>PETROLEUM PRODUCTS</b>                                   | <b>495,000</b>   | <b>6,311.75</b>      | <b>5.56%</b>             | <b>8.03%</b>                      |
| Reliance Industries Limited                                 | 495,000          | 6,311.75             | 5.56%                    | 8.03%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                  | <b>306,900</b>   | <b>4,914.23</b>      | <b>4.33%</b>             | <b>6.25%</b>                      |
| Sun Pharmaceutical Industries Limited                       | 126,000          | 2,185.72             | 1.92%                    | 2.78%                             |
| Cipla Limited                                               | 126,000          | 1,817.17             | 1.60%                    | 2.31%                             |
| Dr. Reddy's Laboratories Limited                            | 45,000           | 514.89               | 0.45%                    | 0.66%                             |
| Pfizer Limited                                              | 9,900            | 396.45               | 0.35%                    | 0.50%                             |
| <b>POWER</b>                                                | <b>1,535,665</b> | <b>4,533.43</b>      | <b>3.99%</b>             | <b>5.77%</b>                      |
| NLC India Limited                                           | 810,000          | 1,981.83             | 1.74%                    | 2.53%                             |
| NTPC Limited                                                | 540,000          | 1,931.04             | 1.70%                    | 2.45%                             |
| Tata Power Company Limited                                  | 144,000          | 540.58               | 0.48%                    | 0.69%                             |
| Acme Solar Holdings Ltd                                     | 41,665           | 79.99                | 0.07%                    | 0.10%                             |
| <b>RETAILING</b>                                            | <b>46,800</b>    | <b>2,492.17</b>      | <b>2.19%</b>             | <b>3.17%</b>                      |
| Trent Limited                                               | 46,800           | 2,492.17             | 2.19%                    | 3.17%                             |
| <b>TELECOM - SERVICES</b>                                   | <b>198,000</b>   | <b>3,432.13</b>      | <b>3.02%</b>             | <b>4.37%</b>                      |
| Bharti Airtel Limited                                       | 198,000          | 3,432.13             | 3.02%                    | 4.37%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                             | <b>347,107</b>   | <b>262.86</b>        | <b>0.23%</b>             | <b>0.33%</b>                      |
| GMR Airports Limited                                        | 347,107          | 262.86               | 0.23%                    | 0.33%                             |
| <b>TOTAL</b>                                                | <b>6,258,276</b> | <b>78,611.51</b>     | <b>69.19%</b>            | <b>100.00%</b>                    |



Baroda BNP Paribas Multi Asset Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

|                                                                        |                   |                   |                |                |
|------------------------------------------------------------------------|-------------------|-------------------|----------------|----------------|
| <b>DEBENTURES AND BONDS</b>                                            |                   |                   |                |                |
| <b>Corporate Bond</b>                                                  |                   |                   |                |                |
| <b>FINANCE</b>                                                         | <b>8,200</b>      | <b>10,068.31</b>  | <b>8.86%</b>   | <b>86.97%</b>  |
| 7.53% National Bank For Agriculture and Rural Development (24/03/2028) | 2,500             | 2,513.23          | 2.21%          | 21.71%         |
| 7.27% Power Finance Corporation Limited (15/10/2031)                   | 2,000             | 2,013.17          | 1.77%          | 17.39%         |
| 7.14% REC Limited (02/03/2030)                                         | 200               | 2,009.13          | 1.77%          | 17.35%         |
| 7.37% Indian Railway Finance Corporation Limited (31/07/2029)          | 1,500             | 1,514.10          | 1.33%          | 13.08%         |
| 8.85% Muthoot Finance Limited (30/01/2029)                             | 1,000             | 1,009.52          | 0.89%          | 8.72%          |
| 7.35% Export Import Bank of India (27/07/2028)                         | 1,000             | 1,009.16          | 0.89%          | 8.72%          |
| <b>REALTY</b>                                                          | <b>1,500</b>      | <b>1,508.22</b>   | <b>1.33%</b>   | <b>13.03%</b>  |
| 8.03% Mindspace Business Parks REIT (10/12/2026)                       | 1,500             | 1,508.22          | 1.33%          | 13.03%         |
| <b>TOTAL</b>                                                           | <b>9,700</b>      | <b>11,576.53</b>  | <b>10.19%</b>  | <b>100.00%</b> |
| <b>GOVERNMENT FIXED RATE BONDS</b>                                     |                   |                   |                |                |
| <b>Central &amp; State Government Securities</b>                       | <b>1,000,000</b>  | <b>1,038.28</b>   | <b>0.91%</b>   | <b>100.00%</b> |
| 7.32% Government of India (13/11/2030)                                 | 1,000,000         | 1,038.28          | 0.91%          | 100.00%        |
| <b>TOTAL</b>                                                           | <b>1,000,000</b>  | <b>1,038.28</b>   | <b>0.91%</b>   | <b>100.00%</b> |
| <b>REAL ESTATE INVESTMENT TRUST(REITs)</b>                             |                   |                   |                |                |
| <b>REALTY</b>                                                          | <b>310,329</b>    | <b>898.81</b>     | <b>0.79%</b>   | <b>100.00%</b> |
| Brookfield India Real Estate Trust                                     | 310,329           | 898.81            | 0.79%          | 100.00%        |
| <b>TOTAL</b>                                                           | <b>310,329</b>    | <b>898.81</b>     | <b>0.79%</b>   | <b>100.00%</b> |
| <b>TREASURY BILLS</b>                                                  |                   |                   |                |                |
| <b>GOVERNMENT OF INDIA</b>                                             | <b>1,000,000</b>  | <b>984.70</b>     | <b>0.87%</b>   | <b>100.00%</b> |
| 182 Days Treasury Bills (19/06/2025)                                   | 500,000           | 493.25            | 0.43%          | 50.09%         |
| 364 Days Treasury Bills (10/07/2025)                                   | 500,000           | 491.45            | 0.43%          | 49.91%         |
| <b>TOTAL</b>                                                           | <b>1,000,000</b>  | <b>984.70</b>     | <b>0.87%</b>   | <b>100.00%</b> |
| <b>INFRASTRUCTURE INVESTMENT TRUST</b>                                 |                   |                   |                |                |
| <b>SERVICES</b>                                                        | <b>400,000</b>    | <b>440.00</b>     | <b>0.39%</b>   | <b>78.82%</b>  |
| Intelligent Supply Chain Infrastructure Trust                          | 400,000           | 440.00            | 0.39%          | 78.82%         |
| <b>TRANSPORT INFRASTRUCTURE</b>                                        | <b>110,014</b>    | <b>118.22</b>     | <b>0.10%</b>   | <b>21.18%</b>  |
| Indus Infra Trust                                                      | 110,014           | 118.22            | 0.10%          | 21.18%         |
| <b>TOTAL</b>                                                           | <b>510,014</b>    | <b>558.22</b>     | <b>0.49%</b>   | <b>100.00%</b> |
| <b>EXCHANGE TRADED FUNDS (ETFs)</b>                                    |                   |                   |                |                |
| <b>Mutual Fund Units</b>                                               | <b>22,256,184</b> | <b>17,772.62</b>  | <b>15.64%</b>  | <b>100.00%</b> |
| Baroda BNP Paribas Gold ETF                                            | 9,476,184         | 8,249.02          | 7.26%          | 46.41%         |
| Nippon India ETF Gold Bees                                             | 11,115,000        | 8,242.88          | 7.25%          | 46.38%         |
| HDFC Gold ETF                                                          | 1,665,000         | 1,280.72          | 1.13%          | 7.21%          |
| <b>TOTAL</b>                                                           | <b>22,256,184</b> | <b>17,772.62</b>  | <b>15.64%</b>  | <b>100.00%</b> |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>    |                   | <b>2,223.81</b>   | <b>1.96%</b>   |                |
| <b>TOTAL INVESTMENTS</b>                                               |                   | <b>113,664.48</b> | <b>100.04%</b> |                |
| <b>OTHER CURRENT ASSETS</b>                                            |                   | <b>480.94</b>     | <b>0.42%</b>   |                |
| <b>TOTAL ASSETS</b>                                                    |                   | <b>114,145.42</b> | <b>100.46%</b> |                |
| <b>LESS: CURRENT LIABILITIES</b>                                       |                   | <b>525.87</b>     | <b>0.46%</b>   |                |
| <b>NET ASSETS</b>                                                      |                   | <b>113,619.55</b> | <b>100.00%</b> |                |

Baroda BNP Paribas Value Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                     |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                            |                  |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                  | <b>850,000</b>   | <b>2,561.22</b>      | <b>1.95%</b>             | <b>2.06%</b>                      |
| Bharat Electronics Limited                      | 850,000          | 2,561.22             | 1.95%                    | 2.06%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>   | <b>540,000</b>   | <b>1,394.93</b>      | <b>1.06%</b>             | <b>1.12%</b>                      |
| Adani Wilmar Limited                            | 540,000          | 1,394.93             | 1.06%                    | 1.12%                             |
| <b>AUTO COMPONENTS</b>                          | <b>1,637,789</b> | <b>4,209.81</b>      | <b>3.21%</b>             | <b>3.39%</b>                      |
| Jtekt India Limited                             | 1,179,000        | 1,470.45             | 1.12%                    | 1.19%                             |
| Exide Industries Limited                        | 400,000          | 1,441.80             | 1.10%                    | 1.16%                             |
| Sundaram Clayton Limited                        | 58,789           | 1,297.56             | 0.99%                    | 1.04%                             |
| <b>AUTOMOBILES</b>                              | <b>95,000</b>    | <b>3,941.05</b>      | <b>3.01%</b>             | <b>3.17%</b>                      |
| TVS Motor Company Limited                       | 60,000           | 1,451.91             | 1.11%                    | 1.16%                             |
| Eicher Motors Limited                           | 25,000           | 1,336.93             | 1.02%                    | 1.08%                             |
| Maruti Suzuki India Limited                     | 10,000           | 1,152.22             | 0.88%                    | 0.93%                             |
| <b>BANKS</b>                                    | <b>3,860,000</b> | <b>23,280.11</b>     | <b>17.76%</b>            | <b>18.74%</b>                     |
| ICICI Bank Limited                              | 660,000          | 8,899.11             | 6.79%                    | 7.17%                             |
| HDFC Bank Limited                               | 450,000          | 8,226.90             | 6.28%                    | 6.62%                             |
| Kotak Mahindra Bank Limited                     | 250,000          | 5,428.00             | 4.14%                    | 4.37%                             |
| IDBI Bank Limited                               | 500,000          | 388.50               | 0.30%                    | 0.31%                             |
| Yes Bank Limited                                | 2,000,000        | 337.60               | 0.26%                    | 0.27%                             |
| <b>BEVERAGES</b>                                | <b>250,000</b>   | <b>1,349.13</b>      | <b>1.03%</b>             | <b>1.09%</b>                      |
| Varun Beverages Limited                         | 250,000          | 1,349.13             | 1.03%                    | 1.09%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>             | <b>17,000</b>    | <b>1,956.62</b>      | <b>1.49%</b>             | <b>1.57%</b>                      |
| UltraTech Cement Limited                        | 17,000           | 1,956.62             | 1.49%                    | 1.57%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>           | <b>200</b>       | <b>12.51</b>         | <b>0.01%</b>             | <b>0.01%</b>                      |
| Linde India Limited                             | 200              | 12.51                | 0.01%                    | 0.01%                             |
| <b>CONSTRUCTION</b>                             | <b>100,000</b>   | <b>3,492.30</b>      | <b>2.66%</b>             | <b>2.81%</b>                      |
| Larsen & Toubro Limited                         | 100,000          | 3,492.30             | 2.66%                    | 2.81%                             |
| <b>CONSUMABLE FUELS</b>                         | <b>950,000</b>   | <b>3,782.90</b>      | <b>2.89%</b>             | <b>3.05%</b>                      |
| Coal India Limited                              | 950,000          | 3,782.90             | 2.89%                    | 3.05%                             |
| <b>CONSUMER DURABLES</b>                        | <b>692,950</b>   | <b>5,000.71</b>      | <b>3.82%</b>             | <b>4.02%</b>                      |
| Blue Star Limited                               | 142,950          | 3,053.98             | 2.33%                    | 2.45%                             |
| Crompton Greaves Consumer Electricals Limited   | 550,000          | 1,946.73             | 1.49%                    | 1.57%                             |
| <b>ELECTRICAL EQUIPMENT</b>                     | <b>1,331,774</b> | <b>4,651.19</b>      | <b>3.55%</b>             | <b>3.74%</b>                      |
| Bharat Heavy Electricals Limited                | 1,200,000        | 2,597.16             | 1.98%                    | 2.09%                             |
| GE Vernova T&D India Limited                    | 131,774          | 2,054.03             | 1.57%                    | 1.65%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>          | <b>46,509</b>    | <b>201.36</b>        | <b>0.15%</b>             | <b>0.17%</b>                      |
| UPL Limited                                     | 46,509           | 201.36               | 0.15%                    | 0.17%                             |
| <b>FINANCE</b>                                  | <b>1,728,000</b> | <b>6,733.79</b>      | <b>5.14%</b>             | <b>5.41%</b>                      |
| Power Finance Corporation Limited               | 635,000          | 2,630.49             | 2.01%                    | 2.11%                             |
| Mas Financial Services Limited                  | 850,000          | 2,091.51             | 1.60%                    | 1.69%                             |
| India Shelter Finance Corporation Limited       | 243,000          | 2,011.80             | 1.54%                    | 1.61%                             |
| <b>GAS</b>                                      | <b>1,050,000</b> | <b>6,026.68</b>      | <b>4.60%</b>             | <b>4.85%</b>                      |
| Mahanagar Gas Limited                           | 270,000          | 3,744.77             | 2.86%                    | 3.01%                             |
| Petronet LNG Limited                            | 425,000          | 1,247.80             | 0.95%                    | 1.00%                             |
| Gujarat State Petronet Limited                  | 355,000          | 1,034.12             | 0.79%                    | 0.84%                             |
| <b>INSURANCE</b>                                | <b>600,000</b>   | <b>3,689.48</b>      | <b>2.82%</b>             | <b>2.97%</b>                      |
| ICICI Prudential Life Insurance Company Limited | 350,000          | 1,975.23             | 1.51%                    | 1.59%                             |
| HDFC Life Insurance Company Limited             | 250,000          | 1,714.25             | 1.31%                    | 1.38%                             |
| <b>IT - SOFTWARE</b>                            | <b>1,125,000</b> | <b>14,181.06</b>     | <b>10.82%</b>            | <b>11.42%</b>                     |
| Infosys Limited                                 | 475,000          | 7,460.59             | 5.69%                    | 6.01%                             |
| Tata Consultancy Services Limited               | 150,000          | 5,409.23             | 4.13%                    | 4.35%                             |
| Wipro Limited                                   | 500,000          | 1,311.25             | 1.00%                    | 1.06%                             |
| <b>NON - FERROUS METALS</b>                     | <b>1,000,000</b> | <b>1,755.30</b>      | <b>1.34%</b>             | <b>1.41%</b>                      |
| National Aluminium Company Limited              | 1,000,000        | 1,755.30             | 1.34%                    | 1.41%                             |
| <b>OIL</b>                                      | <b>500,000</b>   | <b>1,933.75</b>      | <b>1.48%</b>             | <b>1.56%</b>                      |
| Oil India Limited                               | 500,000          | 1,933.75             | 1.48%                    | 1.56%                             |
| <b>PETROLEUM PRODUCTS</b>                       | <b>1,200,000</b> | <b>8,652.31</b>      | <b>6.60%</b>             | <b>6.96%</b>                      |
| Reliance Industries Limited                     | 500,000          | 6,375.50             | 4.86%                    | 5.13%                             |
| Hindustan Petroleum Corporation Limited         | 400,000          | 1,441.40             | 1.10%                    | 1.16%                             |
| Bharat Petroleum Corporation Limited            | 300,000          | 835.41               | 0.64%                    | 0.67%                             |

Baroda BNP Paribas Value Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>589,500</b>    | <b>14,934.22</b>     | <b>11.40%</b>            | <b>12.02%</b>                     |
| Alkem Laboratories Limited                                          | 60,000            | 2,929.02             | 2.23%                    | 2.36%                             |
| Divi's Laboratories Limited                                         | 50,000            | 2,887.73             | 2.20%                    | 2.32%                             |
| Lupin Limited                                                       | 110,000           | 2,230.75             | 1.70%                    | 1.80%                             |
| Sun Pharmaceutical Industries Limited                               | 120,000           | 2,081.64             | 1.59%                    | 1.68%                             |
| Cipla Limited                                                       | 100,000           | 1,442.20             | 1.10%                    | 1.16%                             |
| Sanofi India Limited                                                | 22,000            | 1,259.59             | 0.96%                    | 1.01%                             |
| Dr. Reddy's Laboratories Limited                                    | 110,000           | 1,258.62             | 0.96%                    | 1.01%                             |
| Sanofi Consumer Healthcare India Limited                            | 17,500            | 844.68               | 0.64%                    | 0.68%                             |
| <b>POWER</b>                                                        | <b>4,500,000</b>  | <b>8,438.98</b>      | <b>6.44%</b>             | <b>6.79%</b>                      |
| NTPC Limited                                                        | 1,100,000         | 3,933.60             | 3.00%                    | 3.16%                             |
| Power Grid Corporation of India Limited                             | 700,000           | 2,032.45             | 1.55%                    | 1.64%                             |
| SJVN Limited                                                        | 2,700,000         | 2,472.93             | 1.89%                    | 1.99%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>620,553</b>    | <b>2,074.51</b>      | <b>1.58%</b>             | <b>1.67%</b>                      |
| Indus Towers Limited                                                | 620,553           | 2,074.51             | 1.58%                    | 1.67%                             |
| <b>TOTAL</b>                                                        | <b>23,284,275</b> | <b>124,253.92</b>    | <b>94.81%</b>            | <b>100.00%</b>                    |
| <b>TREASURY BILLS</b>                                               |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,000,000</b>  | <b>1,964.90</b>      | <b>1.50%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (10/07/2025)                                | 1,000,000         | 982.90               | 0.75%                    | 50.02%                            |
| 364 Days Treasury Bills (23/05/2025)                                | 500,000           | 495.52               | 0.38%                    | 25.22%                            |
| 364 Days Treasury Bills (04/09/2025)                                | 500,000           | 486.49               | 0.37%                    | 24.76%                            |
| <b>TOTAL</b>                                                        | <b>2,000,000</b>  | <b>1,964.90</b>      | <b>1.50%</b>             | <b>100.00%</b>                    |
| <b>DERIVATIVES</b>                                                  |                   |                      |                          |                                   |
| <b>IT - SOFTWARE</b>                                                | <b>(96,000)</b>   | <b>-1,514.98</b>     | <b>-1.16%</b>            | <b>100.00%</b>                    |
| Infosys Limited- 24 Apr 2025                                        | (96,000)          | -1,514.98            | -1.16%                   | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>(96,000)</b>   | <b>-1,514.98</b>     | <b>-1.16%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREP)s etc.</b> |                   | <b>4,933.76</b>      | <b>3.76%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>129,637.60</b>    | <b>98.92%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>2,135.63</b>      | <b>1.63%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>131,773.23</b>    | <b>100.55%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>717.36</b>        | <b>0.55%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>131,055.87</b>    | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Gold ETF

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                             | Quantity | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------------------|----------|----------------------|--------------------------|-----------------------------------|
| <u>GOLD</u>                                                  |          |                      |                          |                                   |
| GOLD                                                         | 95       | 8,576.56             | 97.93%                   | 100.00%                           |
| GOLD                                                         | 95       | 8,576.56             | 97.93%                   | 100.00%                           |
| TOTAL                                                        | 95       | 8,576.56             | 97.93%                   | 100.00%                           |
| REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc. |          | 2.18                 | 0.02%                    |                                   |
| TOTAL INVESTMENTS                                            |          | 8,578.74             | 97.95%                   |                                   |
| OTHER CURRENT ASSETS                                         |          | 180.41               | 2.06%                    |                                   |
| TOTAL ASSETS                                                 |          | 8,759.15             | 100.01%                  |                                   |
| LESS: CURRENT LIABILITIES                                    |          | 1.09                 | 0.01%                    |                                   |
| NET ASSETS                                                   |          | 8,758.06             | 100.00%                  |                                   |

Baroda BNP Paribas Small Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>EQUITY SHARES</b>                                        |                  |                      |                          |                                   |
| <b>Listed</b>                                               |                  |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>540,000</b>   | <b>1,394.93</b>      | <b>1.17%</b>             | <b>1.30%</b>                      |
| Adani Wilmar Limited                                        | 540,000          | 1,394.93             | 1.17%                    | 1.30%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>70,000</b>    | <b>2,253.69</b>      | <b>1.89%</b>             | <b>2.09%</b>                      |
| BEML Limited                                                | 70,000           | 2,253.69             | 1.89%                    | 2.09%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>2,512,289</b> | <b>7,910.65</b>      | <b>6.63%</b>             | <b>7.35%</b>                      |
| Jtekt India Limited                                         | 1,918,000        | 2,392.13             | 2.01%                    | 2.23%                             |
| Amara Raja Energy & Mobility Ltd                            | 150,000          | 1,504.95             | 1.26%                    | 1.40%                             |
| ZF Commercial Vehicle Control Systems India Limited         | 10,500           | 1,364.32             | 1.14%                    | 1.27%                             |
| Exide Industries Limited                                    | 375,000          | 1,351.69             | 1.13%                    | 1.25%                             |
| Sundaram Clayton Limited                                    | 58,789           | 1,297.56             | 1.09%                    | 1.20%                             |
| <b>BANKS</b>                                                | <b>2,654,500</b> | <b>7,600.77</b>      | <b>6.37%</b>             | <b>7.06%</b>                      |
| ICICI Bank Limited                                          | 234,500          | 3,161.88             | 2.65%                    | 2.94%                             |
| Karur Vysya Bank Limited                                    | 1,220,000        | 2,552.73             | 2.14%                    | 2.37%                             |
| City Union Bank Limited                                     | 1,200,000        | 1,886.16             | 1.58%                    | 1.75%                             |
| <b>CAPITAL MARKETS</b>                                      | <b>463,069</b>   | <b>4,939.39</b>      | <b>4.14%</b>             | <b>4.59%</b>                      |
| ICRA Limited                                                | 33,069           | 1,820.46             | 1.53%                    | 1.69%                             |
| Central Depository Services (India) Limited                 | 120,000          | 1,464.06             | 1.23%                    | 1.36%                             |
| KFin Technologies Limited                                   | 130,000          | 1,338.48             | 1.12%                    | 1.24%                             |
| Indian Energy Exchange Limited                              | 180,000          | 316.39               | 0.27%                    | 0.30%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>200,000</b>   | <b>1,548.20</b>      | <b>1.30%</b>             | <b>1.44%</b>                      |
| JK Lakshmi Cement Limited                                   | 200,000          | 1,548.20             | 1.30%                    | 1.44%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>503,200</b>   | <b>5,064.09</b>      | <b>4.25%</b>             | <b>4.70%</b>                      |
| BASF India Limited                                          | 50,000           | 2,211.85             | 1.85%                    | 2.06%                             |
| Aarti Industries Limited                                    | 425,000          | 1,660.69             | 1.39%                    | 1.54%                             |
| Navin Fluorine International Limited                        | 28,000           | 1,179.04             | 0.99%                    | 1.09%                             |
| Linde India Limited                                         | 200              | 12.51                | 0.01%                    | 0.01%                             |
| <b>COMMERCIAL SERVICES &amp; SUPPLIES</b>                   | <b>142,500</b>   | <b>3,188.66</b>      | <b>2.67%</b>             | <b>2.97%</b>                      |
| eClerx Services Limited                                     | 63,000           | 1,749.51             | 1.47%                    | 1.63%                             |
| TeamLease Services Limited                                  | 79,500           | 1,439.15             | 1.21%                    | 1.34%                             |
| <b>CONSTRUCTION</b>                                         | <b>200,000</b>   | <b>1,565.50</b>      | <b>1.31%</b>             | <b>1.45%</b>                      |
| KEC International Limited                                   | 200,000          | 1,565.50             | 1.31%                    | 1.45%                             |
| <b>CONSUMER DURABLES</b>                                    | <b>1,844,125</b> | <b>9,078.65</b>      | <b>7.61%</b>             | <b>8.44%</b>                      |
| V-Guard Industries Limited                                  | 725,000          | 2,577.74             | 2.16%                    | 2.39%                             |
| Blue Star Limited                                           | 119,125          | 2,544.99             | 2.13%                    | 2.37%                             |
| Crompton Greaves Consumer Electricals Limited               | 700,000          | 2,477.65             | 2.08%                    | 2.30%                             |
| Whirlpool of India Limited                                  | 90,000           | 890.91               | 0.75%                    | 0.83%                             |
| VIP Industries Limited                                      | 210,000          | 587.37               | 0.49%                    | 0.55%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>1,206,078</b> | <b>10,073.18</b>     | <b>8.44%</b>             | <b>9.36%</b>                      |
| GE Vernova T&D India Limited                                | 275,845          | 4,299.73             | 3.60%                    | 3.99%                             |
| Hitachi Energy India Limited                                | 30,233           | 3,825.58             | 3.21%                    | 3.56%                             |
| Bharat Heavy Electricals Limited                            | 900,000          | 1,947.87             | 1.63%                    | 1.81%                             |
| <b>FINANCE</b>                                              | <b>907,000</b>   | <b>3,436.17</b>      | <b>2.88%</b>             | <b>3.19%</b>                      |
| Mas Financial Services Limited                              | 700,000          | 1,722.42             | 1.44%                    | 1.60%                             |
| India Shelter Finance Corporation Limited                   | 207,000          | 1,713.75             | 1.44%                    | 1.59%                             |
| <b>FOOD PRODUCTS</b>                                        | <b>270,985</b>   | <b>4,091.63</b>      | <b>3.43%</b>             | <b>3.80%</b>                      |
| Mrs. Bectors Food Specialities Limited                      | 210,985          | 3,083.33             | 2.58%                    | 2.86%                             |
| Zydus Wellness Limited                                      | 60,000           | 1,008.30             | 0.85%                    | 0.94%                             |
| <b>GAS</b>                                                  | <b>715,000</b>   | <b>6,027.14</b>      | <b>5.05%</b>             | <b>5.60%</b>                      |
| Mahanagar Gas Limited                                       | 360,000          | 4,993.02             | 4.19%                    | 4.64%                             |
| Gujarat State Petronet Limited                              | 355,000          | 1,034.12             | 0.87%                    | 0.96%                             |
| <b>HEALTHCARE SERVICES</b>                                  | <b>80,000</b>    | <b>386.80</b>        | <b>0.32%</b>             | <b>0.36%</b>                      |
| Aster DM Healthcare Limited                                 | 80,000           | 386.80               | 0.32%                    | 0.36%                             |
| <b>HOUSEHOLD PRODUCTS</b>                                   | <b>500,000</b>   | <b>1,643.50</b>      | <b>1.38%</b>             | <b>1.53%</b>                      |
| Jyothy Labs Limited                                         | 500,000          | 1,643.50             | 1.38%                    | 1.53%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>45,416</b>    | <b>480.75</b>        | <b>0.40%</b>             | <b>0.44%</b>                      |
| Jyoti CNC Automation Ltd                                    | 45,416           | 480.75               | 0.40%                    | 0.44%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                  | <b>689,500</b>   | <b>8,065.75</b>      | <b>6.76%</b>             | <b>7.50%</b>                      |
| KSB Limited                                                 | 470,000          | 3,354.86             | 2.81%                    | 3.11%                             |
| Ingersoll Rand (India) Limited                              | 63,000           | 2,253.48             | 1.89%                    | 2.10%                             |
| SKF India Limited                                           | 35,000           | 1,347.69             | 1.13%                    | 1.26%                             |
| Finolex Cables Limited                                      | 121,500          | 1,109.72             | 0.93%                    | 1.03%                             |

Baroda BNP Paribas Small Cap Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>IT - SERVICES</b>                                                | <b>5,283,529</b>  | <b>5,072.66</b>      | <b>4.25%</b>             | <b>4.71%</b>                      |
| Sagility India Limited                                              | 5,100,000         | 2,188.41             | 1.83%                    | 2.03%                             |
| Affle (India) Limited                                               | 100,000           | 1,608.55             | 1.35%                    | 1.49%                             |
| Inventus Knowledge Solutions Limited                                | 82,777            | 1,265.62             | 1.06%                    | 1.18%                             |
| Protean eGov Technologies Limited                                   | 752               | 10.08                | 0.01%                    | 0.01%                             |
| <b>LEISURE SERVICES</b>                                             | <b>1,850,000</b>  | <b>2,375.59</b>      | <b>1.99%</b>             | <b>2.21%</b>                      |
| Lemon Tree Hotels Limited                                           | 1,850,000         | 2,375.59             | 1.99%                    | 2.21%                             |
| <b>NON - FERROUS METALS</b>                                         | <b>1,000,000</b>  | <b>1,755.30</b>      | <b>1.47%</b>             | <b>1.63%</b>                      |
| National Aluminium Company Limited                                  | 1,000,000         | 1,755.30             | 1.47%                    | 1.63%                             |
| <b>PAPER, FOREST &amp; JUTE PRODUCTS</b>                            | <b>79,000</b>     | <b>1,548.32</b>      | <b>1.30%</b>             | <b>1.44%</b>                      |
| Aditya Birla Real Estate Limited                                    | 79,000            | 1,548.32             | 1.30%                    | 1.44%                             |
| <b>PERSONAL PRODUCTS</b>                                            | <b>250,000</b>    | <b>1,449.75</b>      | <b>1.22%</b>             | <b>1.34%</b>                      |
| Emami Limited                                                       | 250,000           | 1,449.75             | 1.22%                    | 1.34%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>207,000</b>    | <b>2,372.53</b>      | <b>1.99%</b>             | <b>2.21%</b>                      |
| Gulf Oil Lubricants India Limited                                   | 207,000           | 2,372.53             | 1.99%                    | 2.21%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>540,476</b>    | <b>8,397.43</b>      | <b>7.04%</b>             | <b>7.80%</b>                      |
| Alembic Pharmaceuticals Limited                                     | 322,976           | 3,002.87             | 2.52%                    | 2.79%                             |
| Sanofi India Limited                                                | 35,000            | 2,003.89             | 1.68%                    | 1.86%                             |
| AstraZeneca Pharma India Limited                                    | 16,500            | 1,420.26             | 1.19%                    | 1.32%                             |
| Natco Pharma Limited                                                | 150,000           | 1,198.13             | 1.00%                    | 1.11%                             |
| Sanofi Consumer Healthcare India Limited                            | 16,000            | 772.28               | 0.65%                    | 0.72%                             |
| <b>POWER</b>                                                        | <b>2,200,000</b>  | <b>2,014.98</b>      | <b>1.69%</b>             | <b>1.87%</b>                      |
| SJVN Limited                                                        | 2,200,000         | 2,014.98             | 1.69%                    | 1.87%                             |
| <b>REALTY</b>                                                       | <b>140,000</b>    | <b>1,367.31</b>      | <b>1.15%</b>             | <b>1.27%</b>                      |
| Brigade Enterprises Limited                                         | 140,000           | 1,367.31             | 1.15%                    | 1.27%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>598,500</b>    | <b>2,527.85</b>      | <b>2.12%</b>             | <b>2.35%</b>                      |
| Vardhman Textiles Limited                                           | 573,500           | 2,266.19             | 1.90%                    | 2.11%                             |
| Raymond Lifestyle Limited                                           | 25,000            | 261.66               | 0.22%                    | 0.24%                             |
| <b>TOTAL</b>                                                        | <b>25,692,167</b> | <b>107,631.17</b>    | <b>90.23%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>1,500,000</b>  | <b>1,434.16</b>      | <b>1.20%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 1,500,000         | 1,434.16             | 1.20%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>1,500,000</b>  | <b>1,434.16</b>      | <b>1.20%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                   |                      |                          |                                   |
| <b>INDEX</b>                                                        | <b>10,800</b>     | <b>2,552.87</b>      | <b>2.14%</b>             | <b>100.00%</b>                    |
| NIFTY- 24 Apr 2025                                                  | 10,800            | 2,552.87             | 2.14%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>10,800</b>     | <b>2,552.87</b>      | <b>2.14%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREP)s etc.</b> |                   | <b>10,572.40</b>     | <b>8.86%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>122,190.60</b>    | <b>102.43%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>(2,379.18)</b>    | <b>-1.99%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>119,811.42</b>    | <b>100.44%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>524.34</b>        | <b>0.44%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>119,287.08</b>    | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Nifty 50 Index Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars              | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-----------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                   |                |                      |                          |                                   |
| <b><u>Listed</u></b>                          |                |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                | <b>21,970</b>  | <b>66.20</b>         | <b>1.02%</b>             | <b>1.02%</b>                      |
| Bharat Electronics Limited                    | 21,970         | 66.20                | 1.02%                    | 1.02%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b> | <b>3,941</b>   | <b>39.48</b>         | <b>0.61%</b>             | <b>0.61%</b>                      |
| Tata Consumer Products Limited                | 3,941          | 39.48                | 0.61%                    | 0.61%                             |
| <b>AUTOMOBILES</b>                            | <b>22,156</b>  | <b>458.49</b>        | <b>7.07%</b>             | <b>7.06%</b>                      |
| Mahindra & Mahindra Limited                   | 5,490          | 146.35               | 2.26%                    | 2.25%                             |
| Maruti Suzuki India Limited                   | 806            | 92.87                | 1.43%                    | 1.43%                             |
| Tata Motors Limited                           | 13,557         | 91.44                | 1.41%                    | 1.41%                             |
| Bajaj Auto Limited                            | 681            | 53.65                | 0.83%                    | 0.82%                             |
| Eicher Motors Limited                         | 849            | 45.40                | 0.70%                    | 0.70%                             |
| Hero MotoCorp Limited                         | 773            | 28.78                | 0.44%                    | 0.45%                             |
| <b>BANKS</b>                                  | <b>142,975</b> | <b>2,017.01</b>      | <b>31.10%</b>            | <b>31.06%</b>                     |
| HDFC Bank Limited                             | 45,996         | 840.90               | 12.96%                   | 12.94%                            |
| ICICI Bank Limited                            | 43,069         | 580.72               | 8.95%                    | 8.95%                             |
| Kotak Mahindra Bank Limited                   | 9,052          | 196.54               | 3.03%                    | 3.02%                             |
| Axis Bank Limited                             | 17,438         | 192.17               | 2.96%                    | 2.96%                             |
| State Bank of India                           | 23,422         | 180.70               | 2.79%                    | 2.79%                             |
| IndusInd Bank Limited                         | 3,998          | 25.98                | 0.40%                    | 0.40%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>           | <b>3,013</b>   | <b>139.45</b>        | <b>2.15%</b>             | <b>2.14%</b>                      |
| UltraTech Cement Limited                      | 683            | 78.61                | 1.21%                    | 1.21%                             |
| Grasim Industries Limited                     | 2,330          | 60.84                | 0.94%                    | 0.93%                             |
| <b>CONSTRUCTION</b>                           | <b>7,061</b>   | <b>246.59</b>        | <b>3.80%</b>             | <b>3.80%</b>                      |
| Larsen & Toubro Limited                       | 7,061          | 246.59               | 3.80%                    | 3.80%                             |
| <b>CONSUMABLE FUELS</b>                       | <b>13,906</b>  | <b>55.37</b>         | <b>0.85%</b>             | <b>0.85%</b>                      |
| Coal India Limited                            | 13,906         | 55.37                | 0.85%                    | 0.85%                             |
| <b>CONSUMER DURABLES</b>                      | <b>5,281</b>   | <b>141.83</b>        | <b>2.19%</b>             | <b>2.19%</b>                      |
| Titan Company Limited                         | 2,521          | 77.23                | 1.19%                    | 1.19%                             |
| Asian Paints Limited                          | 2,760          | 64.60                | 1.00%                    | 1.00%                             |
| <b>DIVERSIFIED FMCG</b>                       | <b>62,282</b>  | <b>355.96</b>        | <b>5.49%</b>             | <b>5.48%</b>                      |
| ITC Limited                                   | 56,833         | 232.87               | 3.59%                    | 3.59%                             |
| Hindustan Unilever Limited                    | 5,449          | 123.08               | 1.90%                    | 1.89%                             |
| <b>FERROUS METALS</b>                         | <b>56,507</b>  | <b>139.63</b>        | <b>2.15%</b>             | <b>2.15%</b>                      |
| Tata Steel Limited                            | 50,734         | 78.25                | 1.21%                    | 1.21%                             |
| JSW Steel Limited                             | 5,773          | 61.38                | 0.95%                    | 0.94%                             |
| <b>FINANCE</b>                                | <b>33,421</b>  | <b>307.35</b>        | <b>4.74%</b>             | <b>4.73%</b>                      |
| Bajaj Finance Limited                         | 1,573          | 140.71               | 2.17%                    | 2.16%                             |
| Bajaj Finserv Limited                         | 3,238          | 65.00                | 1.00%                    | 1.01%                             |
| Shriram Finance Limited                       | 8,530          | 55.96                | 0.86%                    | 0.86%                             |
| Jio Financial Services Limited                | 20,080         | 45.68                | 0.70%                    | 0.70%                             |
| <b>FOOD PRODUCTS</b>                          | <b>2,193</b>   | <b>49.36</b>         | <b>0.76%</b>             | <b>0.76%</b>                      |
| Nestle India Limited                          | 2,193          | 49.36                | 0.76%                    | 0.76%                             |
| <b>HEALTHCARE SERVICES</b>                    | <b>621</b>     | <b>41.09</b>         | <b>0.63%</b>             | <b>0.63%</b>                      |
| Apollo Hospitals Enterprise Limited           | 621            | 41.09                | 0.63%                    | 0.63%                             |
| <b>INSURANCE</b>                              | <b>9,168</b>   | <b>86.44</b>         | <b>1.33%</b>             | <b>1.33%</b>                      |
| HDFC Life Insurance Company Limited           | 6,434          | 44.12                | 0.68%                    | 0.68%                             |
| SBI Life Insurance Company Limited            | 2,734          | 42.32                | 0.65%                    | 0.65%                             |
| <b>IT - SOFTWARE</b>                          | <b>55,954</b>  | <b>775.65</b>        | <b>11.96%</b>            | <b>11.95%</b>                     |
| Infosys Limited                               | 22,034         | 346.08               | 5.34%                    | 5.33%                             |
| Tata Consultancy Services Limited             | 6,238          | 224.95               | 3.47%                    | 3.46%                             |
| HCL Technologies Limited                      | 6,548          | 104.28               | 1.61%                    | 1.61%                             |
| Tech Mahindra Limited                         | 3,886          | 55.11                | 0.85%                    | 0.85%                             |
| Wipro Limited                                 | 17,248         | 45.23                | 0.70%                    | 0.70%                             |
| <b>METALS &amp; MINERALS TRADING</b>          | <b>1,589</b>   | <b>36.80</b>         | <b>0.57%</b>             | <b>0.56%</b>                      |
| Adani Enterprises Limited                     | 1,589          | 36.80                | 0.57%                    | 0.56%                             |
| <b>NON - FERROUS METALS</b>                   | <b>8,861</b>   | <b>60.47</b>         | <b>0.93%</b>             | <b>0.94%</b>                      |
| Hindalco Industries Limited                   | 8,861          | 60.47                | 0.93%                    | 0.94%                             |
| <b>OIL</b>                                    | <b>23,698</b>  | <b>58.39</b>         | <b>0.90%</b>             | <b>0.89%</b>                      |
| Oil & Natural Gas Corporation Limited         | 23,698         | 58.39                | 0.90%                    | 0.89%                             |
| <b>PETROLEUM PRODUCTS</b>                     | <b>41,380</b>  | <b>527.64</b>        | <b>8.13%</b>             | <b>8.13%</b>                      |
| Reliance Industries Limited                   | 41,380         | 527.64               | 8.13%                    | 8.13%                             |

Baroda BNP Paribas Nifty 50 Index Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>13,960</b>  | <b>209.72</b>        | <b>3.23%</b>             | <b>3.23%</b>                      |
| Sun Pharmaceutical Industries Limited                               | 6,718          | 116.54               | 1.80%                    | 1.80%                             |
| Cipla Limited                                                       | 3,463          | 49.94                | 0.77%                    | 0.77%                             |
| Dr. Reddy's Laboratories Limited                                    | 3,779          | 43.24                | 0.67%                    | 0.66%                             |
| <b>POWER</b>                                                        | <b>56,317</b>  | <b>182.91</b>        | <b>2.82%</b>             | <b>2.82%</b>                      |
| NTPC Limited                                                        | 28,833         | 103.11               | 1.59%                    | 1.59%                             |
| Power Grid Corporation of India Limited                             | 27,484         | 79.80                | 1.23%                    | 1.23%                             |
| <b>RETAILING</b>                                                    | <b>44,505</b>  | <b>158.47</b>        | <b>2.44%</b>             | <b>2.44%</b>                      |
| Zomato Limited                                                      | 43,164         | 87.06                | 1.34%                    | 1.34%                             |
| Trent Limited                                                       | 1,341          | 71.41                | 1.10%                    | 1.10%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>16,545</b>  | <b>286.79</b>        | <b>4.42%</b>             | <b>4.41%</b>                      |
| Bharti Airtel Limited                                               | 16,545         | 286.79               | 4.42%                    | 4.41%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>4,492</b>   | <b>53.14</b>         | <b>0.82%</b>             | <b>0.82%</b>                      |
| Adani Ports and Special Economic Zone Limited                       | 4,492          | 53.14                | 0.82%                    | 0.82%                             |
| <b>TOTAL</b>                                                        | <b>651,796</b> | <b>6,494.22</b>      | <b>100.12%</b>           | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                | <b>3.83</b>          | <b>0.06%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>6,498.05</b>      | <b>100.18%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>8.67</b>          | <b>0.13%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>6,506.72</b>      | <b>100.31%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>20.42</b>         | <b>0.31%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>6,486.30</b>      | <b>100.00%</b>           |                                   |



**Baroda BNP Paribas Innovation Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars           | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                |                |                      |                          |                                   |
| <b><u>Listed</u></b>                       |                |                      |                          |                                   |
| <b>AUTO COMPONENTS</b>                     | <b>336,312</b> | <b>3,457.53</b>      | <b>3.55%</b>             | <b>3.73%</b>                      |
| Bosch Limited                              | 4,539          | 1,287.19             | 1.32%                    | 1.38%                             |
| Amara Raja Energy & Mobility Ltd           | 118,097        | 1,184.87             | 1.22%                    | 1.28%                             |
| Sona BLW Precision Forgings Limited        | 213,676        | 985.47               | 1.01%                    | 1.07%                             |
| <b>AUTOMOBILES</b>                         | <b>203,000</b> | <b>6,855.73</b>      | <b>7.04%</b>             | <b>7.39%</b>                      |
| TVS Motor Company Limited                  | 133,000        | 3,218.40             | 3.31%                    | 3.47%                             |
| Maruti Suzuki India Limited                | 20,000         | 2,304.43             | 2.37%                    | 2.49%                             |
| Mahindra & Mahindra Limited                | 50,000         | 1,332.90             | 1.37%                    | 1.43%                             |
| <b>BANKS</b>                               | <b>255,000</b> | <b>3,438.29</b>      | <b>3.53%</b>             | <b>3.70%</b>                      |
| ICICI Bank Limited                         | 255,000        | 3,438.29             | 3.53%                    | 3.70%                             |
| <b>CAPITAL MARKETS</b>                     | <b>273,800</b> | <b>6,846.69</b>      | <b>7.03%</b>             | <b>7.39%</b>                      |
| Multi Commodity Exchange of India Limited  | 54,000         | 2,868.35             | 2.95%                    | 3.10%                             |
| Computer Age Management Services Limited   | 49,000         | 1,824.44             | 1.87%                    | 1.97%                             |
| KFin Technologies Limited                  | 140,000        | 1,441.44             | 1.48%                    | 1.55%                             |
| Angel One Limited                          | 30,800         | 712.47               | 0.73%                    | 0.77%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>      | <b>109,774</b> | <b>5,804.79</b>      | <b>5.96%</b>             | <b>6.25%</b>                      |
| Linde India Limited                        | 57,774         | 3,615.15             | 3.71%                    | 3.89%                             |
| Navin Fluorine International Limited       | 52,000         | 2,189.64             | 2.25%                    | 2.36%                             |
| <b>CONSUMER DURABLES</b>                   | <b>30,300</b>  | <b>2,680.29</b>      | <b>2.75%</b>             | <b>2.89%</b>                      |
| Amber Enterprises India Limited            | 22,000         | 1,586.39             | 1.63%                    | 1.71%                             |
| Dixon Technologies (India) Limited         | 8,300          | 1,093.90             | 1.12%                    | 1.18%                             |
| <b>DIVERSIFIED</b>                         | <b>6,964</b>   | <b>2,011.84</b>      | <b>2.07%</b>             | <b>2.17%</b>                      |
| 3M India Limited                           | 6,964          | 2,011.84             | 2.07%                    | 2.17%                             |
| <b>ELECTRICAL EQUIPMENT</b>                | <b>172,733</b> | <b>6,579.31</b>      | <b>6.76%</b>             | <b>7.09%</b>                      |
| Hitachi Energy India Limited               | 22,238         | 2,813.92             | 2.89%                    | 3.03%                             |
| ABB India Limited                          | 35,600         | 1,974.47             | 2.03%                    | 2.13%                             |
| GE Vernova T&D India Limited               | 114,895        | 1,790.93             | 1.84%                    | 1.93%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>     | <b>36,500</b>  | <b>1,251.29</b>      | <b>1.29%</b>             | <b>1.35%</b>                      |
| PI Industries Limited                      | 36,500         | 1,251.29             | 1.29%                    | 1.35%                             |
| <b>FINANCE</b>                             | <b>23,000</b>  | <b>2,057.49</b>      | <b>2.11%</b>             | <b>2.22%</b>                      |
| Bajaj Finance Limited                      | 23,000         | 2,057.49             | 2.11%                    | 2.22%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>      | <b>184,600</b> | <b>2,934.68</b>      | <b>3.01%</b>             | <b>3.16%</b>                      |
| PB Fintech Limited                         | 184,600        | 2,934.68             | 3.01%                    | 3.16%                             |
| <b>FOOD PRODUCTS</b>                       | <b>158,200</b> | <b>2,311.93</b>      | <b>2.37%</b>             | <b>2.50%</b>                      |
| Mrs. Bectors Food Specialities Limited     | 158,200        | 2,311.93             | 2.37%                    | 2.50%                             |
| <b>INDUSTRIAL MANUFACTURING</b>            | <b>304,203</b> | <b>4,994.04</b>      | <b>5.13%</b>             | <b>5.38%</b>                      |
| Jyoti CNC Automation Ltd                   | 187,806        | 1,988.02             | 2.04%                    | 2.14%                             |
| Tega Industries Limited                    | 112,397        | 1,658.64             | 1.70%                    | 1.79%                             |
| Honeywell Automation India Limited         | 4,000          | 1,347.38             | 1.38%                    | 1.45%                             |
| <b>INDUSTRIAL PRODUCTS</b>                 | <b>75,200</b>  | <b>2,294.99</b>      | <b>2.36%</b>             | <b>2.47%</b>                      |
| Cummins India Limited                      | 75,200         | 2,294.99             | 2.36%                    | 2.47%                             |
| <b>INSURANCE</b>                           | <b>159,500</b> | <b>1,830.58</b>      | <b>1.88%</b>             | <b>1.98%</b>                      |
| Max Financial Services Limited             | 159,500        | 1,830.58             | 1.88%                    | 1.98%                             |
| <b>IT - SERVICES</b>                       | <b>124,279</b> | <b>1,666.33</b>      | <b>1.71%</b>             | <b>1.79%</b>                      |
| Protean eGov Technologies Limited          | 124,279        | 1,666.33             | 1.71%                    | 1.79%                             |
| <b>IT - SOFTWARE</b>                       | <b>538,083</b> | <b>9,021.19</b>      | <b>9.27%</b>             | <b>9.73%</b>                      |
| Infosys Limited                            | 156,750        | 2,461.99             | 2.53%                    | 2.65%                             |
| KPIT Technologies Limited                  | 146,000        | 1,908.88             | 1.96%                    | 2.06%                             |
| Tata Consultancy Services Limited          | 52,400         | 1,889.62             | 1.94%                    | 2.04%                             |
| Oracle Financial Services Software Limited | 20,682         | 1,623.72             | 1.67%                    | 1.75%                             |
| Hexaware Technologies Limited              | 162,251        | 1,136.97             | 1.17%                    | 1.23%                             |
| <b>LEISURE SERVICES</b>                    | <b>118,573</b> | <b>1,429.52</b>      | <b>1.47%</b>             | <b>1.54%</b>                      |
| TBO Tek Limited                            | 118,573        | 1,429.52             | 1.47%                    | 1.54%                             |
| <b>PETROLEUM PRODUCTS</b>                  | <b>164,000</b> | <b>2,091.16</b>      | <b>2.15%</b>             | <b>2.26%</b>                      |
| Reliance Industries Limited                | 164,000        | 2,091.16             | 2.15%                    | 2.26%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b> | <b>425,792</b> | <b>8,985.84</b>      | <b>9.23%</b>             | <b>9.68%</b>                      |
| Sun Pharmaceutical Industries Limited      | 170,000        | 2,948.99             | 3.03%                    | 3.18%                             |
| Divi's Laboratories Limited                | 43,700         | 2,523.87             | 2.59%                    | 2.72%                             |
| Concord Biotech Limited                    | 122,471        | 2,058.25             | 2.11%                    | 2.21%                             |
| JB Chemicals & Pharmaceuticals Limited     | 89,621         | 1,454.73             | 1.49%                    | 1.57%                             |

**Baroda BNP Paribas Innovation Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>RETAILING</b>                                                    | <b>2,187,100</b> | <b>9,930.76</b>      | <b>10.20%</b>            | <b>10.71%</b>                     |
| Info Edge (India) Limited                                           | 52,600           | 3,777.42             | 3.88%                    | 4.07%                             |
| Zomato Limited                                                      | 1,204,500        | 2,429.48             | 2.50%                    | 2.62%                             |
| Trent Limited                                                       | 40,000           | 2,130.06             | 2.19%                    | 2.30%                             |
| FSN E-Commerce Ventures Limited                                     | 890,000          | 1,593.81             | 1.64%                    | 1.72%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>247,358</b>   | <b>4,287.70</b>      | <b>4.40%</b>             | <b>4.62%</b>                      |
| Bharti Airtel Limited                                               | 247,358          | 4,287.70             | 4.40%                    | 4.62%                             |
| <b>TOTAL</b>                                                        | <b>6,134,271</b> | <b>92,761.99</b>     | <b>95.28%</b>            | <b>100.00%</b>                    |
| <b>TREASURY BILLS</b>                                               |                  |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>1,000,000</b> | <b>982.90</b>        | <b>1.01%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (10/07/2025)                                | 1,000,000        | 982.90               | 1.01%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>1,000,000</b> | <b>982.90</b>        | <b>1.01%</b>             | <b>100.00%</b>                    |
| <b>DERIVATIVES</b>                                                  |                  |                      |                          |                                   |
| <b>ELECTRICAL EQUIPMENT</b>                                         | <b>496,125</b>   | <b>1,075.55</b>      | <b>1.10%</b>             | <b>100.00%</b>                    |
| Bharat Heavy Electricals Limited- 24 Apr 2025                       | 496,125          | 1,075.55             | 1.10%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>496,125</b>   | <b>1,075.55</b>      | <b>1.10%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>4,300.60</b>      | <b>4.42%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>99,121.04</b>     | <b>101.81%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>(755.90)</b>      | <b>-0.78%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>98,365.14</b>     | <b>101.03%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>1,006.22</b>      | <b>1.03%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>97,358.92</b>     | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Retirement Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>207,000</b> | <b>534.72</b>        | <b>1.50%</b>             | <b>2.06%</b>                      |
| Adani Wilmar Limited                             | 207,000        | 534.72               | 1.50%                    | 2.06%                             |
| <b>AUTO COMPONENTS</b>                           | <b>28,000</b>  | <b>245.14</b>        | <b>0.69%</b>             | <b>0.95%</b>                      |
| UNO Minda Limited                                | 28,000         | 245.14               | 0.69%                    | 0.95%                             |
| <b>AUTOMOBILES</b>                               | <b>35,000</b>  | <b>1,343.87</b>      | <b>3.78%</b>             | <b>5.18%</b>                      |
| Maruti Suzuki India Limited                      | 5,000          | 576.11               | 1.62%                    | 2.22%                             |
| Mahindra & Mahindra Limited                      | 17,000         | 453.19               | 1.27%                    | 1.75%                             |
| TVS Motor Company Limited                        | 13,000         | 314.58               | 0.88%                    | 1.21%                             |
| <b>BANKS</b>                                     | <b>698,000</b> | <b>5,329.98</b>      | <b>14.99%</b>            | <b>20.57%</b>                     |
| HDFC Bank Limited                                | 100,000        | 1,828.20             | 5.14%                    | 7.06%                             |
| ICICI Bank Limited                               | 117,000        | 1,577.57             | 4.44%                    | 6.08%                             |
| Kotak Mahindra Bank Limited                      | 25,000         | 542.80               | 1.53%                    | 2.10%                             |
| Bank of Baroda                                   | 195,000        | 445.63               | 1.25%                    | 1.72%                             |
| AU Small Finance Bank Limited                    | 66,000         | 352.84               | 0.99%                    | 1.36%                             |
| State Bank of India                              | 45,000         | 347.18               | 0.98%                    | 1.34%                             |
| City Union Bank Limited                          | 150,000        | 235.77               | 0.66%                    | 0.91%                             |
| <b>BEVERAGES</b>                                 | <b>103,849</b> | <b>862.71</b>        | <b>2.43%</b>             | <b>3.32%</b>                      |
| Varun Beverages Limited                          | 87,849         | 474.08               | 1.33%                    | 1.82%                             |
| Radico Khaitan Limited                           | 16,000         | 388.63               | 1.09%                    | 1.50%                             |
| <b>CAPITAL MARKETS</b>                           | <b>42,860</b>  | <b>613.74</b>        | <b>1.73%</b>             | <b>2.37%</b>                      |
| 360 One WAM Limited                              | 38,060         | 358.77               | 1.01%                    | 1.39%                             |
| Multi Commodity Exchange of India Limited        | 4,800          | 254.96               | 0.72%                    | 0.98%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>68,600</b>  | <b>873.98</b>        | <b>2.46%</b>             | <b>3.37%</b>                      |
| UltraTech Cement Limited                         | 4,600          | 529.44               | 1.49%                    | 2.04%                             |
| Ambuja Cements Limited                           | 64,000         | 344.54               | 0.97%                    | 1.33%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>37,127</b>  | <b>1,156.57</b>      | <b>3.25%</b>             | <b>4.47%</b>                      |
| Navin Fluorine International Limited             | 11,701         | 492.71               | 1.39%                    | 1.90%                             |
| Linde India Limited                              | 5,600          | 350.41               | 0.99%                    | 1.36%                             |
| Vinati Organics Limited                          | 19,826         | 313.44               | 0.88%                    | 1.21%                             |
| <b>CONSTRUCTION</b>                              | <b>10,800</b>  | <b>377.17</b>        | <b>1.06%</b>             | <b>1.45%</b>                      |
| Larsen & Toubro Limited                          | 10,800         | 377.17               | 1.06%                    | 1.45%                             |
| <b>CONSUMER DURABLES</b>                         | <b>25,600</b>  | <b>682.66</b>        | <b>1.92%</b>             | <b>2.63%</b>                      |
| Havells India Limited                            | 23,100         | 353.18               | 0.99%                    | 1.36%                             |
| Dixon Technologies (India) Limited               | 2,500          | 329.49               | 0.93%                    | 1.27%                             |
| <b>DIVERSIFIED</b>                               | <b>900</b>     | <b>260.00</b>        | <b>0.73%</b>             | <b>1.01%</b>                      |
| 3M India Limited                                 | 900            | 260.00               | 0.73%                    | 1.01%                             |
| <b>DIVERSIFIED FMCG</b>                          | <b>125,000</b> | <b>512.19</b>        | <b>1.44%</b>             | <b>1.97%</b>                      |
| ITC Limited                                      | 125,000        | 512.19               | 1.44%                    | 1.97%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>227,520</b> | <b>1,499.21</b>      | <b>4.22%</b>             | <b>5.79%</b>                      |
| GE Vernova T&D India Limited                     | 38,590         | 601.52               | 1.69%                    | 2.32%                             |
| Hitachi Energy India Limited                     | 3,930          | 497.29               | 1.40%                    | 1.92%                             |
| Bharat Heavy Electricals Limited                 | 185,000        | 400.40               | 1.13%                    | 1.55%                             |
| <b>FINANCE</b>                                   | <b>171,500</b> | <b>1,564.89</b>      | <b>4.40%</b>             | <b>6.04%</b>                      |
| Cholamandalam Investment and Finance Company Ltd | 33,000         | 501.58               | 1.41%                    | 1.94%                             |
| PNB Housing Finance Limited                      | 50,000         | 440.75               | 1.24%                    | 1.70%                             |
| Power Finance Corporation Limited                | 85,500         | 354.18               | 1.00%                    | 1.37%                             |
| Bajaj Finance Limited                            | 3,000          | 268.37               | 0.75%                    | 1.03%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>            | <b>19,200</b>  | <b>305.23</b>        | <b>0.86%</b>             | <b>1.17%</b>                      |
| PB Fintech Limited                               | 19,200         | 305.23               | 0.86%                    | 1.17%                             |
| <b>FOOD PRODUCTS</b>                             | <b>29,000</b>  | <b>423.81</b>        | <b>1.19%</b>             | <b>1.64%</b>                      |
| Mrs. Bectors Food Specialities Limited           | 29,000         | 423.81               | 1.19%                    | 1.64%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>34,000</b>  | <b>372.96</b>        | <b>1.05%</b>             | <b>1.44%</b>                      |
| Max Healthcare Institute Limited                 | 34,000         | 372.96               | 1.05%                    | 1.44%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>36,411</b>  | <b>385.43</b>        | <b>1.08%</b>             | <b>1.48%</b>                      |
| Jyoti CNC Automation Ltd                         | 36,411         | 385.43               | 1.08%                    | 1.48%                             |
| <b>INDUSTRIAL PRODUCTS</b>                       | <b>11,000</b>  | <b>335.70</b>        | <b>0.94%</b>             | <b>1.30%</b>                      |
| Cummins India Limited                            | 11,000         | 335.70               | 0.94%                    | 1.30%                             |
| <b>INSURANCE</b>                                 | <b>32,200</b>  | <b>369.56</b>        | <b>1.04%</b>             | <b>1.42%</b>                      |
| Max Financial Services Limited                   | 32,200         | 369.56               | 1.04%                    | 1.42%                             |

## Baroda BNP Paribas Retirement Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

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| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>IT - SERVICES</b>                                                | <b>822,847</b>   | <b>353.08</b>        | <b>0.99%</b>             | <b>1.37%</b>                      |
| Sagility India Limited                                              | 822,847          | 353.08               | 0.99%                    | 1.37%                             |
| <b>IT - SOFTWARE</b>                                                | <b>92,194</b>    | <b>1,842.06</b>      | <b>5.18%</b>             | <b>7.10%</b>                      |
| Infosys Limited                                                     | 50,600           | 794.75               | 2.24%                    | 3.06%                             |
| Persistent Systems Limited                                          | 6,200            | 341.85               | 0.96%                    | 1.32%                             |
| Mastek Limited                                                      | 14,000           | 305.36               | 0.86%                    | 1.17%                             |
| LTIMindtree Limited                                                 | 6,600            | 296.43               | 0.83%                    | 1.15%                             |
| Hexaware Technologies Limited                                       | 14,794           | 103.67               | 0.29%                    | 0.40%                             |
| <b>NON - FERROUS METALS</b>                                         | <b>48,000</b>    | <b>327.58</b>        | <b>0.92%</b>             | <b>1.27%</b>                      |
| Hindalco Industries Limited                                         | 48,000           | 327.58               | 0.92%                    | 1.27%                             |
| <b>PERSONAL PRODUCTS</b>                                            | <b>60,681</b>    | <b>307.35</b>        | <b>0.86%</b>             | <b>1.18%</b>                      |
| Dabur India Limited                                                 | 60,681           | 307.35               | 0.86%                    | 1.18%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>79,000</b>    | <b>1,007.33</b>      | <b>2.83%</b>             | <b>3.89%</b>                      |
| Reliance Industries Limited                                         | 79,000           | 1,007.33             | 2.83%                    | 3.89%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>50,300</b>    | <b>1,333.41</b>      | <b>3.75%</b>             | <b>5.14%</b>                      |
| Divi's Laboratories Limited                                         | 13,200           | 762.36               | 2.14%                    | 2.94%                             |
| Cipla Limited                                                       | 22,000           | 317.28               | 0.89%                    | 1.22%                             |
| Concord Biotech Limited                                             | 15,100           | 253.77               | 0.71%                    | 0.98%                             |
| <b>POWER</b>                                                        | <b>230,000</b>   | <b>755.23</b>        | <b>2.12%</b>             | <b>2.92%</b>                      |
| NTPC Limited                                                        | 130,000          | 464.88               | 1.31%                    | 1.80%                             |
| Power Grid Corporation of India Limited                             | 100,000          | 290.35               | 0.82%                    | 1.12%                             |
| <b>RETAILING</b>                                                    | <b>184,000</b>   | <b>899.06</b>        | <b>2.53%</b>             | <b>3.47%</b>                      |
| Zomato Limited                                                      | 175,000          | 352.98               | 0.99%                    | 1.37%                             |
| Trent Limited                                                       | 5,400            | 287.56               | 0.81%                    | 1.11%                             |
| Info Edge (India) Limited                                           | 3,600            | 258.53               | 0.73%                    | 0.99%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>46,000</b>    | <b>797.36</b>        | <b>2.24%</b>             | <b>3.07%</b>                      |
| Bharti Airtel Limited                                               | 46,000           | 797.36               | 2.24%                    | 3.07%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>21,000</b>    | <b>248.42</b>        | <b>0.70%</b>             | <b>0.96%</b>                      |
| Adani Ports and Special Economic Zone Limited                       | 21,000           | 248.42               | 0.70%                    | 0.96%                             |
| <b>TOTAL</b>                                                        | <b>3,577,589</b> | <b>25,920.41</b>     | <b>72.91%</b>            | <b>100.00%</b>                    |
| <b>DEBENTURES AND BONDS</b>                                         |                  |                      |                          |                                   |
| <b>Corporate Bond</b>                                               |                  |                      |                          |                                   |
| <b>FINANCE</b>                                                      | <b>57,142</b>    | <b>425.53</b>        | <b>1.20%</b>             | <b>29.58%</b>                     |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)        | 57,142           | 425.53               | 1.20%                    | 29.58%                            |
| <b>POWER</b>                                                        | <b>1,000</b>     | <b>1,012.88</b>      | <b>2.85%</b>             | <b>70.42%</b>                     |
| 7.90% Jamnagar Utilities & Power Private Limited (10/08/2028)       | 1,000            | 1,012.88             | 2.85%                    | 70.42%                            |
| <b>TOTAL</b>                                                        | <b>58,142</b>    | <b>1,438.41</b>      | <b>4.05%</b>             | <b>100.00%</b>                    |
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                  |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                    | <b>6,021,800</b> | <b>6,300.36</b>      | <b>17.72%</b>            | <b>100.00%</b>                    |
| 7.34% Government of India (22/04/2064)                              | 5,021,800        | 5,285.62             | 14.87%                   | 83.89%                            |
| 6.79% Government of India (07/10/2034)                              | 1,000,000        | 1,014.74             | 2.85%                    | 16.11%                            |
| <b>TOTAL</b>                                                        | <b>6,021,800</b> | <b>6,300.36</b>      | <b>17.72%</b>            | <b>100.00%</b>                    |
| <b>INFRASTRUCTURE INVESTMENT TRUST</b>                              |                  |                      |                          |                                   |
| <b>POWER</b>                                                        | <b>1,000,000</b> | <b>1,060.00</b>      | <b>2.98%</b>             | <b>100.00%</b>                    |
| Anzen India Energy Yield Plus Trust                                 | 1,000,000        | 1,060.00             | 2.98%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>1,000,000</b> | <b>1,060.00</b>      | <b>2.98%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>693.45</b>        | <b>1.95%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>35,412.63</b>     | <b>99.61%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>359.46</b>        | <b>1.01%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>35,772.09</b>     | <b>100.62%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>221.98</b>        | <b>0.62%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>35,550.11</b>     | <b>100.00%</b>           |                                   |

Baroda BNP Paribas NIFTY BANK ETF

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity      | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|---------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                         |               |                      |                          |                                   |
| <b><u>Listed</u></b>                                                |               |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>88,752</b> | <b>430.23</b>        | <b>99.84%</b>            | <b>100.00%</b>                    |
| HDFC Bank Limited                                                   | 6,603         | 120.72               | 28.01%                   | 28.06%                            |
| ICICI Bank Limited                                                  | 8,134         | 109.67               | 25.45%                   | 25.49%                            |
| Kotak Mahindra Bank Limited                                         | 1,711         | 37.15                | 8.62%                    | 8.64%                             |
| State Bank of India                                                 | 4,752         | 36.66                | 8.51%                    | 8.52%                             |
| Axis Bank Limited                                                   | 3,288         | 36.23                | 8.41%                    | 8.43%                             |
| The Federal Bank Limited                                            | 8,423         | 16.23                | 3.77%                    | 3.77%                             |
| IndusInd Bank Limited                                               | 2,276         | 14.79                | 3.43%                    | 3.43%                             |
| Bank of Baroda                                                      | 6,163         | 14.08                | 3.27%                    | 3.27%                             |
| IDFC First Bank Limited                                             | 21,927        | 12.05                | 2.80%                    | 2.81%                             |
| Punjab National Bank                                                | 11,759        | 11.30                | 2.62%                    | 2.63%                             |
| AU Small Finance Bank Limited                                       | 2,048         | 10.95                | 2.54%                    | 2.54%                             |
| Canara Bank                                                         | 11,668        | 10.38                | 2.41%                    | 2.41%                             |
| <b>TOTAL</b>                                                        | <b>88,752</b> | <b>430.23</b>        | <b>99.84%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |               |                      |                          |                                   |
|                                                                     |               | <b>0.40</b>          | <b>0.09%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |               | <b>430.63</b>        | <b>99.93%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |               | <b>0.83</b>          | <b>0.19%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |               | <b>431.46</b>        | <b>100.12%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |               | <b>0.53</b>          | <b>0.12%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |               | <b>430.93</b>        | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Manufacturing Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                              | <b>917,066</b>   | <b>3,371.60</b>      | <b>2.74%</b>             | <b>2.96%</b>                      |
| Bharat Electronics Limited                                  | 855,000          | 2,576.29             | 2.10%                    | 2.26%                             |
| Bharat Dynamics Limited                                     | 62,066           | 795.31               | 0.65%                    | 0.70%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>81,000</b>    | <b>2,632.54</b>      | <b>2.14%</b>             | <b>2.30%</b>                      |
| Escorts Kubota Limited                                      | 81,000           | 2,632.54             | 2.14%                    | 2.30%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>1,124,979</b> | <b>10,137.73</b>     | <b>8.25%</b>             | <b>8.89%</b>                      |
| Bosch Limited                                               | 17,125           | 4,856.38             | 3.95%                    | 4.26%                             |
| ZF Commercial Vehicle Control Systems India Limited         | 15,300           | 1,988.01             | 1.62%                    | 1.74%                             |
| Amara Raja Energy & Mobility Ltd                            | 126,000          | 1,264.16             | 1.03%                    | 1.11%                             |
| Jtekt India Limited                                         | 927,000          | 1,156.15             | 0.94%                    | 1.02%                             |
| Sundaram Clayton Limited                                    | 39,554           | 873.02               | 0.71%                    | 0.76%                             |
| <b>AUTOMOBILES</b>                                          | <b>787,500</b>   | <b>15,332.20</b>     | <b>12.48%</b>            | <b>13.45%</b>                     |
| Mahindra & Mahindra Limited                                 | 162,000          | 4,318.60             | 3.51%                    | 3.79%                             |
| Maruti Suzuki India Limited                                 | 27,000           | 3,110.98             | 2.53%                    | 2.72%                             |
| Tata Motors Limited                                         | 387,000          | 2,610.12             | 2.12%                    | 2.29%                             |
| Hero MotoCorp Limited                                       | 67,500           | 2,512.99             | 2.04%                    | 2.21%                             |
| Hyundai Motor India Ltd                                     | 99,000           | 1,690.57             | 1.38%                    | 1.48%                             |
| TVS Motor Company Limited                                   | 45,000           | 1,088.93             | 0.89%                    | 0.96%                             |
| <b>BEVERAGES</b>                                            | <b>126,000</b>   | <b>1,765.64</b>      | <b>1.44%</b>             | <b>1.55%</b>                      |
| United Spirits Limited                                      | 126,000          | 1,765.64             | 1.44%                    | 1.55%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>18,000</b>    | <b>2,071.72</b>      | <b>1.69%</b>             | <b>1.81%</b>                      |
| UltraTech Cement Limited                                    | 18,000           | 2,071.72             | 1.69%                    | 1.81%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>148,500</b>   | <b>5,054.62</b>      | <b>4.11%</b>             | <b>4.43%</b>                      |
| Linde India Limited                                         | 36,000           | 2,252.66             | 1.83%                    | 1.97%                             |
| BASF India Limited                                          | 36,000           | 1,592.53             | 1.30%                    | 1.40%                             |
| Vinati Organics Limited                                     | 76,500           | 1,209.43             | 0.98%                    | 1.06%                             |
| <b>DIVERSIFIED</b>                                          | <b>5,850</b>     | <b>1,690.02</b>      | <b>1.38%</b>             | <b>1.49%</b>                      |
| 3M India Limited                                            | 5,850            | 1,690.02             | 1.38%                    | 1.49%                             |
| <b>DIVERSIFIED METALS</b>                                   | <b>1,026,000</b> | <b>4,754.48</b>      | <b>3.87%</b>             | <b>4.17%</b>                      |
| Vedanta Limited                                             | 1,026,000        | 4,754.48             | 3.87%                    | 4.17%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>1,082,700</b> | <b>6,683.10</b>      | <b>5.44%</b>             | <b>5.86%</b>                      |
| Hitachi Energy India Limited                                | 27,900           | 3,530.37             | 2.87%                    | 3.10%                             |
| Bharat Heavy Electricals Limited                            | 990,000          | 2,142.66             | 1.74%                    | 1.87%                             |
| GE Vernova T&D India Limited                                | 64,800           | 1,010.07             | 0.82%                    | 0.89%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>                      | <b>461,698</b>   | <b>2,668.43</b>      | <b>2.17%</b>             | <b>2.34%</b>                      |
| Sumitomo Chemical India Limited                             | 450,000          | 2,517.08             | 2.05%                    | 2.21%                             |
| Dhanuka Agritech Limited                                    | 11,698           | 151.35               | 0.12%                    | 0.13%                             |
| <b>GAS</b>                                                  | <b>360,000</b>   | <b>2,330.59</b>      | <b>1.90%</b>             | <b>2.04%</b>                      |
| Mahanagar Gas Limited                                       | 117,000          | 1,622.73             | 1.32%                    | 1.42%                             |
| Gujarat State Petronet Limited                              | 243,000          | 707.86               | 0.58%                    | 0.62%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>232,700</b>   | <b>4,731.82</b>      | <b>3.85%</b>             | <b>4.15%</b>                      |
| Tega Industries Limited                                     | 124,700          | 1,840.20             | 1.50%                    | 1.62%                             |
| Honeywell Automation India Limited                          | 3,600            | 1,212.64             | 0.99%                    | 1.06%                             |
| Kennametal India Limited                                    | 50,400           | 1,107.36             | 0.90%                    | 0.97%                             |
| Jyoti CNC Automation Ltd                                    | 54,000           | 571.62               | 0.47%                    | 0.50%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                  | <b>377,955</b>   | <b>6,684.62</b>      | <b>5.44%</b>             | <b>5.86%</b>                      |
| Cummins India Limited                                       | 49,500           | 1,510.67             | 1.23%                    | 1.32%                             |
| SKF India Limited                                           | 35,550           | 1,368.87             | 1.11%                    | 1.20%                             |
| KSB Limited                                                 | 186,495          | 1,331.20             | 1.08%                    | 1.17%                             |
| Ingersoll Rand (India) Limited                              | 35,550           | 1,271.61             | 1.03%                    | 1.11%                             |
| Grindwell Norton Limited                                    | 70,860           | 1,202.28             | 0.98%                    | 1.06%                             |
| <b>NON - FERROUS METALS</b>                                 | <b>1,170,000</b> | <b>2,053.70</b>      | <b>1.67%</b>             | <b>1.80%</b>                      |
| National Aluminium Company Limited                          | 1,170,000        | 2,053.70             | 1.67%                    | 1.80%                             |
| <b>PETROLEUM PRODUCTS</b>                                   | <b>1,710,000</b> | <b>12,695.27</b>     | <b>10.33%</b>            | <b>11.13%</b>                     |
| Reliance Industries Limited                                 | 702,000          | 8,951.20             | 7.28%                    | 7.85%                             |
| Bharat Petroleum Corporation Limited                        | 900,000          | 2,506.23             | 2.04%                    | 2.20%                             |
| Gulf Oil Lubricants India Limited                           | 108,000          | 1,237.84             | 1.01%                    | 1.08%                             |

Baroda BNP Paribas Manufacturing Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>1,291,600</b>  | <b>28,285.94</b>     | <b>23.02%</b>            | <b>24.80%</b>                     |
| Divi's Laboratories Limited                                         | 166,500           | 9,616.12             | 7.82%                    | 8.43%                             |
| Sun Pharmaceutical Industries Limited                               | 396,000           | 6,869.41             | 5.59%                    | 6.02%                             |
| Dr. Reddy's Laboratories Limited                                    | 270,000           | 3,089.34             | 2.51%                    | 2.71%                             |
| AstraZeneca Pharma India Limited                                    | 34,200            | 2,943.82             | 2.40%                    | 2.58%                             |
| Cipla Limited                                                       | 172,000           | 2,480.58             | 2.02%                    | 2.18%                             |
| IPCA Laboratories Limited                                           | 135,000           | 2,027.57             | 1.65%                    | 1.78%                             |
| Natco Pharma Limited                                                | 108,000           | 862.65               | 0.70%                    | 0.75%                             |
| Pfizer Limited                                                      | 9,900             | 396.45               | 0.32%                    | 0.35%                             |
| <b>POWER</b>                                                        | <b>450,000</b>    | <b>1,101.02</b>      | <b>0.90%</b>             | <b>0.97%</b>                      |
| NLC India Limited                                                   | 450,000           | 1,101.02             | 0.90%                    | 0.97%                             |
| <b>TOTAL</b>                                                        | <b>11,371,548</b> | <b>114,045.03</b>    | <b>92.79%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,500,000</b>  | <b>2,423.28</b>      | <b>1.97%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (07/08/2025)                                | 1,500,000         | 1,467.17             | 1.19%                    | 60.55%                            |
| 364 Days Treasury Bills (18/12/2025)                                | 1,000,000         | 956.11               | 0.78%                    | 39.45%                            |
| <b>TOTAL</b>                                                        | <b>2,500,000</b>  | <b>2,423.28</b>      | <b>1.97%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                   |                      |                          |                                   |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>(18,000)</b>   | <b>-1,045.47</b>     | <b>-0.85%</b>            | <b>100.00%</b>                    |
| Divi's Laboratories Limited- 24 Apr 2025                            | (18,000)          | -1,045.47            | -0.85%                   | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>(18,000)</b>   | <b>-1,045.47</b>     | <b>-0.85%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>6,813.51</b>      | <b>5.54%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>122,236.35</b>    | <b>99.46%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>1,491.17</b>      | <b>1.21%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>123,727.52</b>    | <b>100.67%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>827.11</b>        | <b>0.67%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>122,900.41</b>    | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Dividend Yield Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>32,000</b>    | <b>1,040.02</b>      | <b>1.09%</b>             | <b>1.19%</b>                      |
| Escorts Kubota Limited                                      | 32,000           | 1,040.02             | 1.09%                    | 1.19%                             |
| <b>AUTOMOBILES</b>                                          | <b>156,278</b>   | <b>3,495.31</b>      | <b>3.65%</b>             | <b>3.99%</b>                      |
| Hyundai Motor India Ltd                                     | 94,278           | 1,609.94             | 1.68%                    | 1.84%                             |
| Mahindra & Mahindra Limited                                 | 40,000           | 1,066.32             | 1.11%                    | 1.22%                             |
| Hero MotoCorp Limited                                       | 22,000           | 819.05               | 0.85%                    | 0.93%                             |
| <b>BANKS</b>                                                | <b>1,950,000</b> | <b>16,842.81</b>     | <b>17.58%</b>            | <b>19.25%</b>                     |
| HDFC Bank Limited                                           | 300,000          | 5,484.60             | 5.72%                    | 6.27%                             |
| Kotak Mahindra Bank Limited                                 | 250,000          | 5,428.00             | 5.66%                    | 6.20%                             |
| ICICI Bank Limited                                          | 300,000          | 4,045.05             | 4.22%                    | 4.62%                             |
| City Union Bank Limited                                     | 800,000          | 1,257.44             | 1.31%                    | 1.44%                             |
| Karur Vysya Bank Limited                                    | 300,000          | 627.72               | 0.66%                    | 0.72%                             |
| <b>BEVERAGES</b>                                            | <b>45,000</b>    | <b>1,093.03</b>      | <b>1.14%</b>             | <b>1.25%</b>                      |
| Radico Khaitan Limited                                      | 45,000           | 1,093.03             | 1.14%                    | 1.25%                             |
| <b>CAPITAL MARKETS</b>                                      | <b>21,000</b>    | <b>1,156.06</b>      | <b>1.21%</b>             | <b>1.32%</b>                      |
| ICRA Limited                                                | 21,000           | 1,156.06             | 1.21%                    | 1.32%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>12,500</b>    | <b>1,438.69</b>      | <b>1.50%</b>             | <b>1.64%</b>                      |
| UltraTech Cement Limited                                    | 12,500           | 1,438.69             | 1.50%                    | 1.64%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>18,000</b>    | <b>796.27</b>        | <b>0.83%</b>             | <b>0.91%</b>                      |
| BASF India Limited                                          | 18,000           | 796.27               | 0.83%                    | 0.91%                             |
| <b>CONSTRUCTION</b>                                         | <b>30,000</b>    | <b>1,047.69</b>      | <b>1.09%</b>             | <b>1.20%</b>                      |
| Larsen & Toubro Limited                                     | 30,000           | 1,047.69             | 1.09%                    | 1.20%                             |
| <b>CONSUMABLE FUELS</b>                                     | <b>250,000</b>   | <b>995.50</b>        | <b>1.04%</b>             | <b>1.14%</b>                      |
| Coal India Limited                                          | 250,000          | 995.50               | 1.04%                    | 1.14%                             |
| <b>CONSUMER DURABLES</b>                                    | <b>325,000</b>   | <b>1,914.06</b>      | <b>2.00%</b>             | <b>2.18%</b>                      |
| Havells India Limited                                       | 65,000           | 993.79               | 1.04%                    | 1.13%                             |
| Crompton Greaves Consumer Electricals Limited               | 260,000          | 920.27               | 0.96%                    | 1.05%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>129,032</b>   | <b>2,011.29</b>      | <b>2.10%</b>             | <b>2.30%</b>                      |
| GE Vernova T&D India Limited                                | 129,032          | 2,011.29             | 2.10%                    | 2.30%                             |
| <b>FINANCE</b>                                              | <b>478,817</b>   | <b>4,368.90</b>      | <b>4.56%</b>             | <b>4.99%</b>                      |
| Cholamandalam Investment and Finance Company Ltd            | 100,000          | 1,519.95             | 1.59%                    | 1.74%                             |
| Power Finance Corporation Limited                           | 363,817          | 1,507.11             | 1.57%                    | 1.72%                             |
| Bajaj Finance Limited                                       | 15,000           | 1,341.84             | 1.40%                    | 1.53%                             |
| <b>FOOD PRODUCTS</b>                                        | <b>22,000</b>    | <b>1,086.12</b>      | <b>1.13%</b>             | <b>1.24%</b>                      |
| Britannia Industries Limited                                | 22,000           | 1,086.12             | 1.13%                    | 1.24%                             |
| <b>GAS</b>                                                  | <b>515,000</b>   | <b>3,589.41</b>      | <b>3.75%</b>             | <b>4.11%</b>                      |
| Mahanagar Gas Limited                                       | 190,000          | 2,635.21             | 2.75%                    | 3.02%                             |
| Petronet LNG Limited                                        | 325,000          | 954.20               | 1.00%                    | 1.09%                             |
| <b>HEALTHCARE SERVICES</b>                                  | <b>130,000</b>   | <b>1,426.04</b>      | <b>1.49%</b>             | <b>1.63%</b>                      |
| Max Healthcare Institute Limited                            | 130,000          | 1,426.04             | 1.49%                    | 1.63%                             |
| <b>HOUSEHOLD PRODUCTS</b>                                   | <b>250,000</b>   | <b>821.75</b>        | <b>0.86%</b>             | <b>0.93%</b>                      |
| Jyothy Labs Limited                                         | 250,000          | 821.75               | 0.86%                    | 0.93%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>70,000</b>    | <b>985.53</b>        | <b>1.03%</b>             | <b>1.13%</b>                      |
| Cochin Shipyard Limited                                     | 70,000           | 985.53               | 1.03%                    | 1.13%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                  | <b>23,000</b>    | <b>885.63</b>        | <b>0.92%</b>             | <b>1.01%</b>                      |
| SKF India Limited                                           | 23,000           | 885.63               | 0.92%                    | 1.01%                             |
| <b>INSURANCE</b>                                            | <b>310,000</b>   | <b>2,977.99</b>      | <b>3.11%</b>             | <b>3.40%</b>                      |
| ICICI Lombard General Insurance Company Limited             | 100,000          | 1,792.85             | 1.87%                    | 2.05%                             |
| ICICI Prudential Life Insurance Company Limited             | 210,000          | 1,185.14             | 1.24%                    | 1.35%                             |
| <b>IT - SOFTWARE</b>                                        | <b>810,000</b>   | <b>9,160.66</b>      | <b>9.56%</b>             | <b>10.47%</b>                     |
| Infosys Limited                                             | 230,000          | 3,612.50             | 3.77%                    | 4.13%                             |
| HCL Technologies Limited                                    | 120,000          | 1,911.00             | 1.99%                    | 2.19%                             |
| Tata Consultancy Services Limited                           | 50,000           | 1,803.08             | 1.88%                    | 2.06%                             |
| Wipro Limited                                               | 400,000          | 1,049.00             | 1.09%                    | 1.20%                             |
| Oracle Financial Services Software Limited                  | 10,000           | 785.09               | 0.82%                    | 0.89%                             |
| <b>LEISURE SERVICES</b>                                     | <b>450,000</b>   | <b>3,359.18</b>      | <b>3.51%</b>             | <b>3.84%</b>                      |
| The Indian Hotels Company Limited                           | 300,000          | 2,362.65             | 2.47%                    | 2.70%                             |
| Jubilant Foodworks Limited                                  | 150,000          | 996.53               | 1.04%                    | 1.14%                             |
| <b>NON - FERROUS METALS</b>                                 | <b>225,000</b>   | <b>1,535.51</b>      | <b>1.60%</b>             | <b>1.75%</b>                      |
| Hindalco Industries Limited                                 | 225,000          | 1,535.51             | 1.60%                    | 1.75%                             |



**Baroda BNP Paribas Dividend Yield Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>OIL</b>                                                          | <b>710,000</b>    | <b>2,170.41</b>      | <b>2.26%</b>             | <b>2.48%</b>                      |
| Oil India Limited                                                   | 300,000           | 1,160.25             | 1.21%                    | 1.32%                             |
| Oil & Natural Gas Corporation Limited                               | 410,000           | 1,010.16             | 1.05%                    | 1.16%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>1,333,000</b>  | <b>8,376.64</b>      | <b>8.74%</b>             | <b>9.58%</b>                      |
| Reliance Industries Limited                                         | 300,000           | 3,825.30             | 3.99%                    | 4.37%                             |
| Hindustan Petroleum Corporation Limited                             | 530,000           | 1,909.86             | 1.99%                    | 2.19%                             |
| Gulf Oil Lubricants India Limited                                   | 143,000           | 1,638.99             | 1.71%                    | 1.87%                             |
| Bharat Petroleum Corporation Limited                                | 360,000           | 1,002.49             | 1.05%                    | 1.15%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>425,000</b>    | <b>8,789.64</b>      | <b>9.17%</b>             | <b>10.04%</b>                     |
| Sun Pharmaceutical Industries Limited                               | 120,000           | 2,081.64             | 2.17%                    | 2.38%                             |
| Torrent Pharmaceuticals Limited                                     | 60,000            | 1,936.77             | 2.02%                    | 2.21%                             |
| Dr. Reddy's Laboratories Limited                                    | 165,000           | 1,887.93             | 1.97%                    | 2.15%                             |
| GlaxoSmithKline Pharmaceuticals Limited                             | 60,000            | 1,728.21             | 1.80%                    | 1.98%                             |
| Divi's Laboratories Limited                                         | 20,000            | 1,155.09             | 1.21%                    | 1.32%                             |
| <b>POWER</b>                                                        | <b>2,275,000</b>  | <b>5,483.93</b>      | <b>5.72%</b>             | <b>6.27%</b>                      |
| NTPC Limited                                                        | 750,000           | 2,682.00             | 2.80%                    | 3.06%                             |
| Power Grid Corporation of India Limited                             | 350,000           | 1,016.23             | 1.06%                    | 1.17%                             |
| Tata Power Company Limited                                          | 250,000           | 938.50               | 0.98%                    | 1.08%                             |
| SJVN Limited                                                        | 925,000           | 847.21               | 0.88%                    | 0.96%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>200,000</b>    | <b>668.60</b>        | <b>0.70%</b>             | <b>0.76%</b>                      |
| Indus Towers Limited                                                | 200,000           | 668.60               | 0.70%                    | 0.76%                             |
| <b>TOTAL</b>                                                        | <b>11,195,627</b> | <b>87,516.63</b>     | <b>91.33%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>3,000,000</b>  | <b>2,881.41</b>      | <b>3.01%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (21/11/2025)                                | 3,000,000         | 2,881.41             | 3.01%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>3,000,000</b>  | <b>2,881.41</b>      | <b>3.01%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                   |                      |                          |                                   |
| <b>INDEX</b>                                                        | <b>2,700</b>      | <b>1,399.70</b>      | <b>1.46%</b>             | <b>207.74%</b>                    |
| Bank Nifty Index- 24 Apr 2025                                       | 2,700             | 1,399.70             | 1.46%                    | 207.74%                           |
| <b>IT - SOFTWARE</b>                                                | <b>(46,000)</b>   | <b>(725.93)</b>      | <b>-0.76%</b>            | <b>-107.74%</b>                   |
| Infosys Limited- 24 Apr 2025                                        | (46,000)          | (725.93)             | -0.76%                   | -107.74%                          |
| <b>TOTAL</b>                                                        | <b>(43,300)</b>   | <b>673.78</b>        | <b>0.70%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>5,102.42</b>      | <b>5.32%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>96,174.24</b>     | <b>100.36%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>69.41</b>         | <b>0.07%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>96,243.65</b>     | <b>100.44%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>418.03</b>        | <b>0.44%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>95,825.62</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Nifty200 Momentum 30 Index Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                         |                |                      |                          |                                   |
| <b><u>Listed</u></b>                                                |                |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                                      | <b>34,219</b>  | <b>103.11</b>        | <b>4.49%</b>             | <b>4.50%</b>                      |
| Bharat Electronics Limited                                          | 34,219         | 103.11               | 4.49%                    | 4.50%                             |
| <b>AUTO COMPONENTS</b>                                              | <b>26,727</b>  | <b>61.25</b>         | <b>2.67%</b>             | <b>2.68%</b>                      |
| Bosch Limited                                                       | 93             | 26.37                | 1.15%                    | 1.16%                             |
| Samvardhana Motherson International Limited                         | 26,634         | 34.88                | 1.52%                    | 1.52%                             |
| <b>AUTOMOBILES</b>                                                  | <b>4,499</b>   | <b>119.93</b>        | <b>5.23%</b>             | <b>5.24%</b>                      |
| Mahindra & Mahindra Limited                                         | 4,499          | 119.93               | 5.23%                    | 5.24%                             |
| <b>BANKS</b>                                                        | <b>25,585</b>  | <b>49.31</b>         | <b>2.15%</b>             | <b>2.15%</b>                      |
| The Federal Bank Limited                                            | 25,585         | 49.31                | 2.15%                    | 2.15%                             |
| <b>BEVERAGES</b>                                                    | <b>3,552</b>   | <b>49.77</b>         | <b>2.17%</b>             | <b>2.18%</b>                      |
| United Spirits Limited                                              | 3,552          | 49.77                | 2.17%                    | 2.18%                             |
| <b>CAPITAL MARKETS</b>                                              | <b>1,501</b>   | <b>82.25</b>         | <b>3.58%</b>             | <b>3.59%</b>                      |
| BSE Limited                                                         | 1,501          | 82.25                | 3.58%                    | 3.59%                             |
| <b>CONSUMER DURABLES</b>                                            | <b>11,228</b>  | <b>173.60</b>        | <b>7.57%</b>             | <b>7.58%</b>                      |
| Dixon Technologies (India) Limited                                  | 727            | 95.81                | 4.18%                    | 4.18%                             |
| Voltas Limited                                                      | 2,897          | 42.26                | 1.84%                    | 1.84%                             |
| Kalyan Jewellers India Limited                                      | 7,604          | 35.53                | 1.55%                    | 1.56%                             |
| <b>DIVERSIFIED METALS</b>                                           | <b>14,852</b>  | <b>68.82</b>         | <b>3.00%</b>             | <b>3.01%</b>                      |
| Vedanta Limited                                                     | 14,852         | 68.82                | 3.00%                    | 3.01%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                         | <b>1,000</b>   | <b>52.75</b>         | <b>2.30%</b>             | <b>2.30%</b>                      |
| Siemens Limited                                                     | 1,000          | 52.75                | 2.30%                    | 2.30%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                               | <b>8,146</b>   | <b>100.19</b>        | <b>4.37%</b>             | <b>4.38%</b>                      |
| PB Fintech Limited                                                  | 4,511          | 71.71                | 3.13%                    | 3.13%                             |
| One97 Communications Limited                                        | 3,635          | 28.48                | 1.24%                    | 1.25%                             |
| <b>IT - SOFTWARE</b>                                                | <b>24,888</b>  | <b>543.74</b>        | <b>23.70%</b>            | <b>23.75%</b>                     |
| HCL Technologies Limited                                            | 7,019          | 111.78               | 4.87%                    | 4.88%                             |
| Tech Mahindra Limited                                               | 7,702          | 109.23               | 4.76%                    | 4.77%                             |
| Infosys Limited                                                     | 6,938          | 108.97               | 4.75%                    | 4.76%                             |
| Persistent Systems Limited                                          | 1,811          | 99.85                | 4.35%                    | 4.36%                             |
| Coforge Limited                                                     | 999            | 81.01                | 3.53%                    | 3.54%                             |
| Oracle Financial Services Software Limited                          | 419            | 32.90                | 1.43%                    | 1.44%                             |
| <b>LEISURE SERVICES</b>                                             | <b>12,878</b>  | <b>101.42</b>        | <b>4.42%</b>             | <b>4.43%</b>                      |
| The Indian Hotels Company Limited                                   | 12,878         | 101.42               | 4.42%                    | 4.43%                             |
| <b>OIL</b>                                                          | <b>5,721</b>   | <b>22.13</b>         | <b>0.96%</b>             | <b>0.97%</b>                      |
| Oil India Limited                                                   | 5,721          | 22.13                | 0.96%                    | 0.97%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>13,465</b>  | <b>340.27</b>        | <b>14.83%</b>            | <b>14.86%</b>                     |
| Sun Pharmaceutical Industries Limited                               | 7,311          | 126.82               | 5.53%                    | 5.54%                             |
| Divi's Laboratories Limited                                         | 2,009          | 116.03               | 5.06%                    | 5.06%                             |
| Lupin Limited                                                       | 3,032          | 61.49                | 2.68%                    | 2.69%                             |
| Torrent Pharmaceuticals Limited                                     | 1,113          | 35.93                | 1.57%                    | 1.57%                             |
| <b>RETAILING</b>                                                    | <b>51,820</b>  | <b>276.56</b>        | <b>12.05%</b>            | <b>12.08%</b>                     |
| Zomato Limited                                                      | 48,865         | 98.56                | 4.30%                    | 4.31%                             |
| Trent Limited                                                       | 1,843          | 98.14                | 4.28%                    | 4.28%                             |
| Info Edge (India) Limited                                           | 1,112          | 79.86                | 3.48%                    | 3.49%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>8,323</b>   | <b>144.27</b>        | <b>6.29%</b>             | <b>6.30%</b>                      |
| Bharti Airtel Limited                                               | 8,323          | 144.27               | 6.29%                    | 6.30%                             |
| <b>TOTAL</b>                                                        | <b>248,404</b> | <b>2,289.39</b>      | <b>99.77%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                | <b>5.37</b>          | <b>0.23%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>2,294.76</b>      | <b>100.01%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>6.86</b>          | <b>0.30%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>2,301.62</b>      | <b>100.30%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>6.98</b>          | <b>0.30%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>2,294.64</b>      | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas NIFTY Midcap 150 Index Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity      | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|---------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |               |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |               |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                              | <b>244</b>    | <b>3.13</b>          | <b>0.38%</b>             | <b>0.39%</b>                      |
| Bharat Dynamics Limited                                     | 244           | 3.13                 | 0.38%                    | 0.39%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>2,465</b>  | <b>16.06</b>         | <b>1.97%</b>             | <b>1.98%</b>                      |
| Marico Limited                                              | 1,341         | 8.74                 | 1.07%                    | 1.09%                             |
| Patanjali Foods Limited                                     | 285           | 5.15                 | 0.63%                    | 0.63%                             |
| Adani Wilmar Limited                                        | 839           | 2.17                 | 0.27%                    | 0.26%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>3,873</b>  | <b>10.50</b>         | <b>1.29%</b>             | <b>1.30%</b>                      |
| Ashok Leyland Limited                                       | 3,788         | 7.74                 | 0.95%                    | 0.96%                             |
| Escorts Kubota Limited                                      | 85            | 2.76                 | 0.34%                    | 0.34%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>9,535</b>  | <b>52.08</b>         | <b>6.39%</b>             | <b>6.44%</b>                      |
| Bharat Forge Limited                                        | 700           | 8.18                 | 1.00%                    | 1.01%                             |
| Tube Investments of India Limited                           | 276           | 7.64                 | 0.94%                    | 0.95%                             |
| Sona BLW Precision Forgings Limited                         | 1,238         | 5.71                 | 0.70%                    | 0.70%                             |
| MRF Limited                                                 | 5             | 5.63                 | 0.69%                    | 0.70%                             |
| Balkrishna Industries Limited                               | 209           | 5.34                 | 0.65%                    | 0.66%                             |
| Exide Industries Limited                                    | 1,179         | 4.25                 | 0.52%                    | 0.52%                             |
| UNO Minda Limited                                           | 464           | 4.06                 | 0.50%                    | 0.50%                             |
| Schaeffler India Limited                                    | 106           | 3.58                 | 0.44%                    | 0.44%                             |
| Apollo Tyres Limited                                        | 831           | 3.54                 | 0.43%                    | 0.44%                             |
| Motherson Sumi Wiring India Limited                         | 4,434         | 2.31                 | 0.28%                    | 0.29%                             |
| Endurance Technologies Limited                              | 93            | 1.83                 | 0.22%                    | 0.23%                             |
| <b>AUTOMOBILES</b>                                          | <b>2,212</b>  | <b>1.17</b>          | <b>0.14%</b>             | <b>0.15%</b>                      |
| Ola Electric Mobility Ltd                                   | 2,212         | 1.17                 | 0.14%                    | 0.15%                             |
| <b>BANKS</b>                                                | <b>87,933</b> | <b>56.57</b>         | <b>6.94%</b>             | <b>6.99%</b>                      |
| The Federal Bank Limited                                    | 6,205         | 11.96                | 1.47%                    | 1.48%                             |
| IDFC First Bank Limited                                     | 16,104        | 8.85                 | 1.09%                    | 1.10%                             |
| Yes Bank Limited                                            | 49,028        | 8.28                 | 1.01%                    | 1.02%                             |
| AU Small Finance Bank Limited                               | 1,514         | 8.09                 | 0.99%                    | 1.00%                             |
| Union Bank of India                                         | 4,850         | 6.12                 | 0.75%                    | 0.76%                             |
| Indian Bank                                                 | 907           | 4.91                 | 0.60%                    | 0.60%                             |
| Bank of India                                               | 3,102         | 3.32                 | 0.41%                    | 0.41%                             |
| Bandhan Bank Limited                                        | 2,153         | 3.15                 | 0.39%                    | 0.39%                             |
| Bank of Maharashtra                                         | 4,070         | 1.89                 | 0.23%                    | 0.23%                             |
| <b>BEVERAGES</b>                                            | <b>182</b>    | <b>3.64</b>          | <b>0.45%</b>             | <b>0.45%</b>                      |
| United Breweries Limited                                    | 182           | 3.64                 | 0.45%                    | 0.45%                             |
| <b>CAPITAL MARKETS</b>                                      | <b>1,830</b>  | <b>37.59</b>         | <b>4.61%</b>             | <b>4.65%</b>                      |
| BSE Limited                                                 | 334           | 18.30                | 2.24%                    | 2.26%                             |
| HDFC Asset Management Company Limited                       | 262           | 10.52                | 1.29%                    | 1.30%                             |
| 360 One WAM Limited                                         | 409           | 3.86                 | 0.47%                    | 0.48%                             |
| Nippon Life India Asset Management Limited                  | 449           | 2.60                 | 0.32%                    | 0.32%                             |
| Motilal Oswal Financial Services Limited                    | 376           | 2.31                 | 0.28%                    | 0.29%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>475</b>    | <b>12.09</b>         | <b>1.48%</b>             | <b>1.50%</b>                      |
| JK Cement Limited                                           | 104           | 5.13                 | 0.63%                    | 0.64%                             |
| Dalmia Bharat Limited                                       | 200           | 3.64                 | 0.45%                    | 0.45%                             |
| ACC Limited                                                 | 171           | 3.32                 | 0.41%                    | 0.41%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                       | <b>767</b>    | <b>28.94</b>         | <b>3.55%</b>             | <b>3.57%</b>                      |
| SRF Limited                                                 | 367           | 10.79                | 1.32%                    | 1.33%                             |
| Solar Industries India Limited                              | 63            | 7.08                 | 0.87%                    | 0.88%                             |
| Gujarat Fluorochemicals Limited                             | 104           | 4.18                 | 0.51%                    | 0.51%                             |
| Deepak Nitrite Limited                                      | 180           | 3.57                 | 0.44%                    | 0.44%                             |
| Linde India Limited                                         | 53            | 3.32                 | 0.41%                    | 0.41%                             |
| <b>CONSTRUCTION</b>                                         | <b>6,547</b>  | <b>7.53</b>          | <b>0.92%</b>             | <b>0.94%</b>                      |
| Rail Vikas Nigam Limited                                    | 1,492         | 5.25                 | 0.64%                    | 0.65%                             |
| IRB Infrastructure Developers Limited                       | 5,055         | 2.28                 | 0.28%                    | 0.29%                             |
| <b>CONSUMER DURABLES</b>                                    | <b>2,760</b>  | <b>36.98</b>         | <b>4.53%</b>             | <b>4.57%</b>                      |
| Dixon Technologies (India) Limited                          | 98            | 12.92                | 1.58%                    | 1.60%                             |
| Voltas Limited                                              | 587           | 8.56                 | 1.05%                    | 1.06%                             |
| Blue Star Limited                                           | 333           | 7.11                 | 0.87%                    | 0.88%                             |
| Kalyan Jewellers India Limited                              | 1,004         | 4.69                 | 0.58%                    | 0.58%                             |
| Berger Paints (I) Limited                                   | 738           | 3.69                 | 0.45%                    | 0.45%                             |
| <b>DIVERSIFIED</b>                                          | <b>165</b>    | <b>3.81</b>          | <b>0.47%</b>             | <b>0.47%</b>                      |
| 3M India Limited                                            | 7             | 2.02                 | 0.25%                    | 0.25%                             |
| Godrej Industries Limited                                   | 158           | 1.79                 | 0.22%                    | 0.22%                             |

**Baroda BNP Paribas NIFTY Midcap 150 Index Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                   | Quantity      | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|----------------------------------------------------|---------------|----------------------|--------------------------|-----------------------------------|
| <b>ELECTRICAL EQUIPMENT</b>                        | <b>34,847</b> | <b>40.80</b>         | <b>5.00%</b>             | <b>5.05%</b>                      |
| Suzlon Energy Limited                              | 30,975        | 17.55                | 2.15%                    | 2.17%                             |
| Bharat Heavy Electricals Limited                   | 3,276         | 7.09                 | 0.87%                    | 0.88%                             |
| Hitachi Energy India Limited                       | 32            | 4.05                 | 0.50%                    | 0.51%                             |
| Thermax Limited                                    | 96            | 3.51                 | 0.43%                    | 0.43%                             |
| GE Vernova T&D India Limited                       | 190           | 2.96                 | 0.36%                    | 0.36%                             |
| Apar Industries Limited                            | 44            | 2.44                 | 0.30%                    | 0.30%                             |
| Waaree Energies Limited                            | 69            | 1.66                 | 0.20%                    | 0.21%                             |
| Premier Energies Limited                           | 165           | 1.55                 | 0.19%                    | 0.19%                             |
| <b>ENTERTAINMENT</b>                               | <b>252</b>    | <b>1.64</b>          | <b>0.20%</b>             | <b>0.20%</b>                      |
| Sun TV Network Limited                             | 252           | 1.64                 | 0.20%                    | 0.20%                             |
| <b>FERROUS METALS</b>                              | <b>4,572</b>  | <b>9.27</b>          | <b>1.14%</b>             | <b>1.15%</b>                      |
| Jindal Stainless Limited                           | 859           | 5.00                 | 0.61%                    | 0.62%                             |
| Steel Authority of India Limited                   | 3,713         | 4.28                 | 0.52%                    | 0.53%                             |
| <b>FERTILIZERS &amp; AGROCHEMICALS</b>             | <b>1,966</b>  | <b>22.08</b>         | <b>2.71%</b>             | <b>2.73%</b>                      |
| UPL Limited                                        | 1,453         | 8.94                 | 1.10%                    | 1.11%                             |
| PI Industries Limited                              | 206           | 7.06                 | 0.87%                    | 0.87%                             |
| Coromandel International Limited                   | 307           | 6.09                 | 0.75%                    | 0.75%                             |
| <b>FINANCE</b>                                     | <b>10,479</b> | <b>47.22</b>         | <b>5.79%</b>             | <b>5.84%</b>                      |
| Sundaram Finance Limited                           | 190           | 8.69                 | 1.07%                    | 1.08%                             |
| SBI Cards and Payment Services Limited             | 773           | 6.81                 | 0.84%                    | 0.84%                             |
| Muthoot Finance Limited                            | 276           | 6.58                 | 0.81%                    | 0.81%                             |
| LIC Housing Finance Limited                        | 769           | 4.34                 | 0.53%                    | 0.54%                             |
| Mahindra & Mahindra Financial Services Limited     | 1,516         | 4.29                 | 0.53%                    | 0.53%                             |
| Aditya Birla Capital Limited                       | 1,807         | 3.34                 | 0.41%                    | 0.41%                             |
| L&T Finance Limited                                | 2,051         | 3.14                 | 0.39%                    | 0.39%                             |
| Indian Renewable Energy Development Agency Limited | 1,732         | 2.78                 | 0.34%                    | 0.34%                             |
| CRISIL Limited                                     | 63            | 2.63                 | 0.32%                    | 0.33%                             |
| Housing & Urban Development Corporation Limited    | 1,269         | 2.53                 | 0.31%                    | 0.31%                             |
| Tata Investment Corporation Limited                | 33            | 2.08                 | 0.26%                    | 0.26%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>              | <b>1,676</b>  | <b>19.80</b>         | <b>2.43%</b>             | <b>2.44%</b>                      |
| PB Fintech Limited                                 | 827           | 13.15                | 1.61%                    | 1.62%                             |
| One 97 Communications Limited                      | 849           | 6.65                 | 0.82%                    | 0.82%                             |
| <b>GAS</b>                                         | <b>4,917</b>  | <b>15.46</b>         | <b>1.90%</b>             | <b>1.92%</b>                      |
| Petronet LNG Limited                               | 1,969         | 5.78                 | 0.71%                    | 0.72%                             |
| Adani Total Gas Limited                            | 694           | 4.18                 | 0.51%                    | 0.52%                             |
| Indraprastha Gas Limited                           | 1,814         | 3.68                 | 0.45%                    | 0.45%                             |
| Gujarat Gas Limited                                | 440           | 1.81                 | 0.22%                    | 0.23%                             |
| <b>HEALTHCARE SERVICES</b>                         | <b>3,914</b>  | <b>36.10</b>         | <b>4.43%</b>             | <b>4.46%</b>                      |
| Max Healthcare Institute Limited                   | 1,895         | 20.79                | 2.55%                    | 2.57%                             |
| Fortis Healthcare Limited                          | 1,314         | 9.18                 | 1.13%                    | 1.13%                             |
| Syngene International Limited                      | 490           | 3.56                 | 0.44%                    | 0.44%                             |
| Global Health Limited                              | 215           | 2.58                 | 0.32%                    | 0.32%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                    | <b>383</b>    | <b>9.26</b>          | <b>1.14%</b>             | <b>1.15%</b>                      |
| Mazagon Dock Shipbuilders Limited                  | 156           | 4.12                 | 0.51%                    | 0.51%                             |
| Cochin Shipyard Limited                            | 221           | 3.11                 | 0.38%                    | 0.39%                             |
| Honeywell Automation India Limited                 | 6             | 2.02                 | 0.25%                    | 0.25%                             |
| <b>INDUSTRIAL PRODUCTS</b>                         | <b>1,669</b>  | <b>41.74</b>         | <b>5.12%</b>             | <b>5.16%</b>                      |
| Cummins India Limited                              | 347           | 10.59                | 1.30%                    | 1.31%                             |
| APL Apollo Tubes Limited                           | 459           | 7.00                 | 0.86%                    | 0.86%                             |
| Polycab India Limited                              | 128           | 6.59                 | 0.81%                    | 0.82%                             |
| Supreme Industries Limited                         | 165           | 5.65                 | 0.69%                    | 0.70%                             |
| KEI Industries Limited                             | 156           | 4.51                 | 0.55%                    | 0.55%                             |
| Astral Limited                                     | 315           | 4.08                 | 0.50%                    | 0.51%                             |
| AIA Engineering Limited                            | 99            | 3.32                 | 0.41%                    | 0.41%                             |
| <b>INSURANCE</b>                                   | <b>2,649</b>  | <b>13.85</b>         | <b>1.70%</b>             | <b>1.71%</b>                      |
| Max Financial Services Limited                     | 650           | 7.46                 | 0.91%                    | 0.92%                             |
| General Insurance Corporation of India             | 803           | 3.38                 | 0.41%                    | 0.42%                             |
| Star Health And Allied Insurance Company Limited   | 574           | 2.05                 | 0.25%                    | 0.25%                             |
| The New India Assurance Company Limited            | 622           | 0.96                 | 0.12%                    | 0.12%                             |
| <b>IT - SERVICES</b>                               | <b>475</b>    | <b>5.98</b>          | <b>0.73%</b>             | <b>0.74%</b>                      |
| L&T Technology Services Limited                    | 72            | 3.24                 | 0.40%                    | 0.40%                             |
| Tata Technologies Limited                          | 403           | 2.74                 | 0.34%                    | 0.34%                             |
| <b>IT - SOFTWARE</b>                               | <b>1,315</b>  | <b>51.13</b>         | <b>6.27%</b>             | <b>6.32%</b>                      |
| Persistent Systems Limited                         | 269           | 14.83                | 1.82%                    | 1.84%                             |
| Coforge Limited                                    | 170           | 13.79                | 1.69%                    | 1.70%                             |
| Mphasis Limited                                    | 291           | 7.28                 | 0.89%                    | 0.90%                             |
| KPIT Technologies Limited                          | 432           | 5.65                 | 0.69%                    | 0.70%                             |
| Tata Elxsi Limited                                 | 92            | 4.80                 | 0.59%                    | 0.59%                             |
| Oracle Financial Services Software Limited         | 61            | 4.79                 | 0.59%                    | 0.59%                             |

**Baroda BNP Paribas NIFTY Midcap 150 Index Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b>LEISURE SERVICES</b>                                             | <b>1,745</b>   | <b>12.08</b>         | <b>1.48%</b>             | <b>1.50%</b>                      |
| Jubilant Foodworks Limited                                          | 972            | 6.46                 | 0.79%                    | 0.80%                             |
| Indian Railway Catering And Tourism Corporation Limited             | 773            | 5.62                 | 0.69%                    | 0.70%                             |
| <b>MINERALS &amp; MINING</b>                                        | <b>9,139</b>   | <b>10.06</b>         | <b>1.23%</b>             | <b>1.24%</b>                      |
| NMDC Limited                                                        | 8,830          | 6.08                 | 0.75%                    | 0.75%                             |
| Lloyds Metals And Energy Limited                                    | 309            | 3.98                 | 0.49%                    | 0.49%                             |
| <b>NON - FERROUS METALS</b>                                         | <b>3,259</b>   | <b>8.41</b>          | <b>1.03%</b>             | <b>1.04%</b>                      |
| Hindustan Zinc Limited                                              | 939            | 4.34                 | 0.53%                    | 0.54%                             |
| National Aluminium Company Limited                                  | 2,320          | 4.07                 | 0.50%                    | 0.50%                             |
| <b>OIL</b>                                                          | <b>1,385</b>   | <b>5.36</b>          | <b>0.66%</b>             | <b>0.66%</b>                      |
| Oil India Limited                                                   | 1,385          | 5.36                 | 0.66%                    | 0.66%                             |
| <b>PERSONAL PRODUCTS</b>                                            | <b>842</b>     | <b>11.07</b>         | <b>1.36%</b>             | <b>1.37%</b>                      |
| Colgate Palmolive (India) Limited                                   | 342            | 8.17                 | 1.00%                    | 1.01%                             |
| Emami Limited                                                       | 500            | 2.90                 | 0.36%                    | 0.36%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>2,905</b>   | <b>9.40</b>          | <b>1.15%</b>             | <b>1.17%</b>                      |
| Hindustan Petroleum Corporation Limited                             | 2,434          | 8.77                 | 1.08%                    | 1.09%                             |
| Mangalore Refinery and Petrochemicals Limited                       | 471            | 0.63                 | 0.08%                    | 0.08%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>4,131</b>   | <b>63.51</b>         | <b>7.79%</b>             | <b>7.85%</b>                      |
| Lupin Limited                                                       | 636            | 12.90                | 1.58%                    | 1.60%                             |
| Aurobindo Pharma Limited                                            | 719            | 8.34                 | 1.02%                    | 1.04%                             |
| Mankind Pharma Limited                                              | 290            | 7.03                 | 0.86%                    | 0.87%                             |
| Alkem Laboratories Limited                                          | 139            | 6.79                 | 0.83%                    | 0.83%                             |
| Glenmark Pharmaceuticals Limited                                    | 375            | 5.78                 | 0.71%                    | 0.71%                             |
| IPCA Laboratories Limited                                           | 356            | 5.35                 | 0.66%                    | 0.66%                             |
| Biocon Limited                                                      | 1,177          | 4.02                 | 0.49%                    | 0.49%                             |
| Abbott India Limited                                                | 13             | 3.99                 | 0.49%                    | 0.49%                             |
| Gland Pharma Limited                                                | 207            | 3.30                 | 0.40%                    | 0.41%                             |
| GlaxoSmithKline Pharmaceuticals Limited                             | 106            | 3.05                 | 0.37%                    | 0.38%                             |
| Ajanta Pharma Limited                                               | 113            | 2.96                 | 0.36%                    | 0.37%                             |
| <b>POWER</b>                                                        | <b>13,215</b>  | <b>19.63</b>         | <b>2.41%</b>             | <b>2.43%</b>                      |
| Torrent Power Limited                                               | 492            | 7.32                 | 0.90%                    | 0.91%                             |
| NHPC Limited                                                        | 8,165          | 6.71                 | 0.82%                    | 0.83%                             |
| NLC India Limited                                                   | 822            | 2.01                 | 0.25%                    | 0.25%                             |
| NTPC Green Energy Limited                                           | 1,903          | 1.91                 | 0.23%                    | 0.23%                             |
| SJVN Limited                                                        | 1,833          | 1.68                 | 0.21%                    | 0.21%                             |
| <b>REALTY</b>                                                       | <b>1,603</b>   | <b>26.23</b>         | <b>3.22%</b>             | <b>3.24%</b>                      |
| Godrej Properties Limited                                           | 391            | 8.33                 | 1.02%                    | 1.03%                             |
| The Phoenix Mills Limited                                           | 477            | 7.84                 | 0.96%                    | 0.97%                             |
| Prestige Estates Projects Limited                                   | 434            | 5.14                 | 0.63%                    | 0.63%                             |
| Oberoi Realty Limited                                               | 301            | 4.93                 | 0.60%                    | 0.61%                             |
| <b>RETAILING</b>                                                    | <b>6,640</b>   | <b>11.41</b>         | <b>1.40%</b>             | <b>1.41%</b>                      |
| FSN E-Commerce Ventures Limited                                     | 3,510          | 6.29                 | 0.77%                    | 0.78%                             |
| Aditya Birla Fashion and Retail Limited                             | 1,227          | 3.14                 | 0.39%                    | 0.39%                             |
| Vishal Mega Mart Limited                                            | 1,903          | 1.98                 | 0.24%                    | 0.24%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>72,038</b>  | <b>23.72</b>         | <b>2.91%</b>             | <b>2.94%</b>                      |
| Indus Towers Limited                                                | 3,413          | 11.41                | 1.40%                    | 1.41%                             |
| Tata Communications Limited                                         | 305            | 4.81                 | 0.59%                    | 0.59%                             |
| Vodafone Idea Limited                                               | 68,124         | 4.63                 | 0.57%                    | 0.58%                             |
| Bharti Hexacom Limited                                              | 196            | 2.87                 | 0.35%                    | 0.36%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>278</b>     | <b>9.21</b>          | <b>1.13%</b>             | <b>1.14%</b>                      |
| Page Industries Limited                                             | 16             | 6.83                 | 0.84%                    | 0.85%                             |
| K.P.R. Mill Limited                                                 | 262            | 2.38                 | 0.29%                    | 0.29%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>10,039</b>  | <b>9.26</b>          | <b>1.14%</b>             | <b>1.14%</b>                      |
| GMR Airports Limited                                                | 9,359          | 7.09                 | 0.87%                    | 0.87%                             |
| JSW Infrastructure Ltd                                              | 680            | 2.17                 | 0.27%                    | 0.27%                             |
| <b>TRANSPORT SERVICES</b>                                           | <b>701</b>     | <b>4.85</b>          | <b>0.59%</b>             | <b>0.60%</b>                      |
| Container Corporation of India Limited                              | 701            | 4.85                 | 0.59%                    | 0.60%                             |
| <b>TOTAL</b>                                                        | <b>316,022</b> | <b>808.65</b>        | <b>99.16%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREP)s etc.</b> |                | <b>4.86</b>          | <b>0.60%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>813.51</b>        | <b>99.75%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>3.09</b>          | <b>0.38%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>816.60</b>        | <b>100.13%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>1.08</b>          | <b>0.13%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>815.52</b>        | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Childrens Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>50,000</b>  | <b>129.16</b>        | <b>1.70%</b>             | <b>1.83%</b>                      |
| Adani Wilmar Limited                             | 50,000         | 129.16               | 1.70%                    | 1.83%                             |
| <b>AUTOMOBILES</b>                               | <b>6,200</b>   | <b>298.12</b>        | <b>3.93%</b>             | <b>4.23%</b>                      |
| Maruti Suzuki India Limited                      | 1,500          | 172.83               | 2.28%                    | 2.45%                             |
| Mahindra & Mahindra Limited                      | 4,700          | 125.29               | 1.65%                    | 1.78%                             |
| <b>BANKS</b>                                     | <b>161,000</b> | <b>1,431.94</b>      | <b>18.88%</b>            | <b>20.33%</b>                     |
| ICICI Bank Limited                               | 34,000         | 458.44               | 6.05%                    | 6.51%                             |
| HDFC Bank Limited                                | 25,000         | 457.05               | 6.03%                    | 6.49%                             |
| Kotak Mahindra Bank Limited                      | 10,000         | 217.12               | 2.86%                    | 3.09%                             |
| Karur Vysya Bank Limited                         | 73,000         | 152.75               | 2.01%                    | 2.16%                             |
| State Bank of India                              | 19,000         | 146.59               | 1.93%                    | 2.08%                             |
| <b>BEVERAGES</b>                                 | <b>25,500</b>  | <b>260.42</b>        | <b>3.43%</b>             | <b>3.69%</b>                      |
| Radico Khaitan Limited                           | 6,500          | 157.88               | 2.08%                    | 2.24%                             |
| Varun Beverages Limited                          | 19,000         | 102.53               | 1.35%                    | 1.45%                             |
| <b>CAPITAL MARKETS</b>                           | <b>4,700</b>   | <b>159.70</b>        | <b>2.11%</b>             | <b>2.27%</b>                      |
| Multi Commodity Exchange of India Limited        | 1,700          | 90.30                | 1.19%                    | 1.28%                             |
| Angel One Limited                                | 3,000          | 69.40                | 0.92%                    | 0.99%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>2,000</b>   | <b>230.19</b>        | <b>3.04%</b>             | <b>3.27%</b>                      |
| UltraTech Cement Limited                         | 2,000          | 230.19               | 3.04%                    | 3.27%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>5,300</b>   | <b>270.25</b>        | <b>3.56%</b>             | <b>3.83%</b>                      |
| Linde India Limited                              | 2,300          | 143.92               | 1.90%                    | 2.04%                             |
| Navin Fluorine International Limited             | 3,000          | 126.33               | 1.67%                    | 1.79%                             |
| <b>CONSTRUCTION</b>                              | <b>5,200</b>   | <b>181.60</b>        | <b>2.39%</b>             | <b>2.58%</b>                      |
| Larsen & Toubro Limited                          | 5,200          | 181.60               | 2.39%                    | 2.58%                             |
| <b>CONSUMER DURABLES</b>                         | <b>15,000</b>  | <b>53.33</b>         | <b>0.70%</b>             | <b>0.76%</b>                      |
| V-Guard Industries Limited                       | 15,000         | 53.33                | 0.70%                    | 0.76%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>73,334</b>  | <b>324.63</b>        | <b>4.28%</b>             | <b>4.60%</b>                      |
| Hitachi Energy India Limited                     | 1,334          | 168.80               | 2.23%                    | 2.39%                             |
| Bharat Heavy Electricals Limited                 | 72,000         | 155.83               | 2.05%                    | 2.21%                             |
| <b>FINANCE</b>                                   | <b>53,300</b>  | <b>512.36</b>        | <b>6.76%</b>             | <b>7.27%</b>                      |
| Cholamandalam Investment and Finance Company Ltd | 10,000         | 152.00               | 2.00%                    | 2.16%                             |
| PNB Housing Finance Limited                      | 15,000         | 132.23               | 1.74%                    | 1.88%                             |
| Bajaj Finance Limited                            | 1,300          | 116.29               | 1.53%                    | 1.65%                             |
| Power Finance Corporation Limited                | 27,000         | 111.85               | 1.47%                    | 1.58%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>8,500</b>   | <b>176.03</b>        | <b>2.32%</b>             | <b>2.50%</b>                      |
| Apollo Hospitals Enterprise Limited              | 1,500          | 99.24                | 1.31%                    | 1.41%                             |
| Max Healthcare Institute Limited                 | 7,000          | 76.79                | 1.01%                    | 1.09%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>4,046</b>   | <b>59.71</b>         | <b>0.79%</b>             | <b>0.85%</b>                      |
| Tega Industries Limited                          | 4,046          | 59.71                | 0.79%                    | 0.85%                             |
| <b>INDUSTRIAL PRODUCTS</b>                       | <b>6,600</b>   | <b>201.42</b>        | <b>2.66%</b>             | <b>2.86%</b>                      |
| Cummins India Limited                            | 6,600          | 201.42               | 2.66%                    | 2.86%                             |
| <b>INSURANCE</b>                                 | <b>17,000</b>  | <b>223.12</b>        | <b>2.94%</b>             | <b>3.16%</b>                      |
| Max Financial Services Limited                   | 10,000         | 114.77               | 1.51%                    | 1.63%                             |
| SBI Life Insurance Company Limited               | 7,000          | 108.35               | 1.43%                    | 1.53%                             |
| <b>IT - SERVICES</b>                             | <b>70,000</b>  | <b>30.04</b>         | <b>0.40%</b>             | <b>0.43%</b>                      |
| Sagility India Limited                           | 70,000         | 30.04                | 0.40%                    | 0.43%                             |
| <b>IT - SOFTWARE</b>                             | <b>74,468</b>  | <b>593.64</b>        | <b>7.83%</b>             | <b>8.43%</b>                      |
| Infosys Limited                                  | 12,550         | 197.12               | 2.60%                    | 2.80%                             |
| Wipro Limited                                    | 48,000         | 125.88               | 1.66%                    | 1.79%                             |
| KPIT Technologies Limited                        | 8,000          | 104.60               | 1.38%                    | 1.48%                             |
| Mastek Limited                                   | 4,318          | 94.18                | 1.24%                    | 1.34%                             |
| LTIMindtree Limited                              | 1,600          | 71.86                | 0.95%                    | 1.02%                             |
| <b>NON - FERROUS METALS</b>                      | <b>19,000</b>  | <b>129.67</b>        | <b>1.71%</b>             | <b>1.84%</b>                      |
| Hindalco Industries Limited                      | 19,000         | 129.67               | 1.71%                    | 1.84%                             |
| <b>PETROLEUM PRODUCTS</b>                        | <b>65,000</b>  | <b>554.39</b>        | <b>7.31%</b>             | <b>7.86%</b>                      |
| Reliance Industries Limited                      | 35,000         | 446.29               | 5.89%                    | 6.33%                             |
| Hindustan Petroleum Corporation Limited          | 30,000         | 108.11               | 1.43%                    | 1.53%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>       | <b>10,700</b>  | <b>336.81</b>        | <b>4.44%</b>             | <b>4.78%</b>                      |
| Divi's Laboratories Limited                      | 2,700          | 155.94               | 2.06%                    | 2.21%                             |
| Torrent Pharmaceuticals Limited                  | 3,000          | 96.84                | 1.28%                    | 1.37%                             |
| Concord Biotech Limited                          | 5,000          | 84.03                | 1.11%                    | 1.20%                             |

Baroda BNP Paribas Childrens Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b>POWER</b>                                                        | <b>44,800</b>  | <b>160.20</b>        | <b>2.11%</b>             | <b>2.28%</b>                      |
| NTPC Limited                                                        | 44,800         | 160.20               | 2.11%                    | 2.28%                             |
| <b>RETAILING</b>                                                    | <b>40,000</b>  | <b>220.27</b>        | <b>2.90%</b>             | <b>3.12%</b>                      |
| Info Edge (India) Limited                                           | 2,000          | 143.63               | 1.89%                    | 2.04%                             |
| Zomato Limited                                                      | 38,000         | 76.65                | 1.01%                    | 1.08%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>55,500</b>  | <b>402.40</b>        | <b>5.31%</b>             | <b>5.72%</b>                      |
| Bharti Airtel Limited                                               | 15,500         | 268.68               | 3.54%                    | 3.82%                             |
| Indus Towers Limited                                                | 40,000         | 133.72               | 1.76%                    | 1.90%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>250</b>     | <b>106.73</b>        | <b>1.41%</b>             | <b>1.51%</b>                      |
| Page Industries Limited                                             | 250            | 106.73               | 1.41%                    | 1.51%                             |
| <b>TOTAL</b>                                                        | <b>817,398</b> | <b>7,046.12</b>      | <b>92.92%</b>            | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                           |                |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                    | <b>200,000</b> | <b>207.27</b>        | <b>2.73%</b>             | <b>100.00%</b>                    |
| 7.18% Government of India (14/08/2033)                              | 200,000        | 207.27               | 2.73%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>200,000</b> | <b>207.27</b>        | <b>2.73%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREP)s etc.</b> |                | <b>308.79</b>        | <b>4.07%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                | <b>7,562.18</b>      | <b>99.72%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                | <b>34.30</b>         | <b>0.45%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                | <b>7,596.48</b>      | <b>100.18%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                | <b>13.31</b>         | <b>0.18%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                | <b>7,583.17</b>      | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Energy Opportunities Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                         |                   |                      |                          |                                   |
| <b><u>Listed</u></b>                                                |                   |                      |                          |                                   |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                                 | <b>20,000</b>     | <b>2,301.91</b>      | <b>3.10%</b>             | <b>3.30%</b>                      |
| UltraTech Cement Limited                                            | 20,000            | 2,301.91             | 3.10%                    | 3.30%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                               | <b>27,650</b>     | <b>1,730.17</b>      | <b>2.33%</b>             | <b>2.49%</b>                      |
| Linde India Limited                                                 | 27,650            | 1,730.17             | 2.33%                    | 2.49%                             |
| <b>CONSUMABLE FUELS</b>                                             | <b>1,180,000</b>  | <b>4,698.76</b>      | <b>6.33%</b>             | <b>6.74%</b>                      |
| Coal India Limited                                                  | 1,180,000         | 4,698.76             | 6.33%                    | 6.74%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                         | <b>986,401</b>    | <b>9,972.21</b>      | <b>13.44%</b>            | <b>14.31%</b>                     |
| Hitachi Energy India Limited                                        | 21,550            | 2,726.86             | 3.68%                    | 3.91%                             |
| ABB India Limited                                                   | 40,895            | 2,268.14             | 3.06%                    | 3.25%                             |
| Siemens Limited                                                     | 38,956            | 2,055.07             | 2.77%                    | 2.95%                             |
| Bharat Heavy Electricals Limited                                    | 810,000           | 1,753.08             | 2.36%                    | 2.52%                             |
| GE Vernova T&D India Limited                                        | 75,000            | 1,169.06             | 1.58%                    | 1.68%                             |
| <b>GAS</b>                                                          | <b>2,728,835</b>  | <b>6,597.44</b>      | <b>8.89%</b>             | <b>9.46%</b>                      |
| GAIL (India) Limited                                                | 2,350,000         | 4,301.44             | 5.80%                    | 6.17%                             |
| Mahanagar Gas Limited                                               | 108,835           | 1,509.49             | 2.03%                    | 2.16%                             |
| Gujarat State Petronet Limited                                      | 270,000           | 786.51               | 1.06%                    | 1.13%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                                     | <b>8,856</b>      | <b>130.69</b>        | <b>0.18%</b>             | <b>0.19%</b>                      |
| Tega Industries Limited                                             | 8,856             | 130.69               | 0.18%                    | 0.19%                             |
| <b>INDUSTRIAL PRODUCTS</b>                                          | <b>289,385</b>    | <b>3,882.29</b>      | <b>5.23%</b>             | <b>5.57%</b>                      |
| Cummins India Limited                                               | 77,700            | 2,371.29             | 3.20%                    | 3.40%                             |
| KSB Limited                                                         | 211,685           | 1,511.01             | 2.04%                    | 2.17%                             |
| <b>NON - FERROUS METALS</b>                                         | <b>145,000</b>    | <b>989.55</b>        | <b>1.33%</b>             | <b>1.42%</b>                      |
| Hindalco Industries Limited                                         | 145,000           | 989.55               | 1.33%                    | 1.42%                             |
| <b>OIL</b>                                                          | <b>2,600,000</b>  | <b>7,107.73</b>      | <b>9.58%</b>             | <b>10.20%</b>                     |
| Oil & Natural Gas Corporation Limited                               | 2,100,000         | 5,173.98             | 6.97%                    | 7.43%                             |
| Oil India Limited                                                   | 500,000           | 1,933.75             | 2.61%                    | 2.77%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>2,908,814</b>  | <b>13,777.44</b>     | <b>18.57%</b>            | <b>19.77%</b>                     |
| Reliance Industries Limited                                         | 515,000           | 6,566.77             | 8.85%                    | 9.42%                             |
| Hindustan Petroleum Corporation Limited                             | 1,105,000         | 3,981.87             | 5.37%                    | 5.71%                             |
| Bharat Petroleum Corporation Limited                                | 450,000           | 1,253.12             | 1.69%                    | 1.80%                             |
| Gulf Oil Lubricants India Limited                                   | 88,814            | 1,017.94             | 1.37%                    | 1.46%                             |
| Indian Oil Corporation Limited                                      | 750,000           | 957.75               | 1.29%                    | 1.38%                             |
| <b>POWER</b>                                                        | <b>6,478,000</b>  | <b>18,502.47</b>     | <b>24.94%</b>            | <b>26.55%</b>                     |
| NTPC Limited                                                        | 1,940,000         | 6,937.44             | 9.35%                    | 9.95%                             |
| Power Grid Corporation of India Limited                             | 1,300,000         | 3,774.55             | 5.09%                    | 5.42%                             |
| Tata Power Company Limited                                          | 990,000           | 3,716.46             | 5.01%                    | 5.33%                             |
| Torrent Power Limited                                               | 148,000           | 2,200.54             | 2.97%                    | 3.16%                             |
| NHPC Limited                                                        | 1,300,000         | 1,068.60             | 1.44%                    | 1.53%                             |
| NTPC Green Energy Limited                                           | 800,000           | 804.88               | 1.08%                    | 1.16%                             |
| <b>TOTAL</b>                                                        | <b>17,372,941</b> | <b>69,690.66</b>     | <b>93.94%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,000,000</b>  | <b>1,920.94</b>      | <b>2.59%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (21/11/2025)                                | 2,000,000         | 1,920.94             | 2.59%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>2,000,000</b>  | <b>1,920.94</b>      | <b>2.59%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                   |                      |                          |                                   |
| <b>ELECTRICAL EQUIPMENT</b>                                         | <b>(6,000)</b>    | <b>(316.70)</b>      | <b>-0.43%</b>            | <b>100.00%</b>                    |
| Siemens Limited- 24 Apr 2025                                        | (6,000)           | (316.70)             | -0.43%                   | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>(6,000)</b>    | <b>-316.70</b>       | <b>-0.43%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>3,123.44</b>      | <b>4.21%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>74,418.34</b>     | <b>100.32%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>724.59</b>        | <b>0.98%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>75,142.93</b>     | <b>101.29%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>959.73</b>        | <b>1.29%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>74,183.20</b>     | <b>100.00%</b>           |                                   |



## Baroda BNP Paribas Multi Cap Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                      |                   |                      |                          |                                   |
| <b><u>Listed</u></b>                             |                   |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>1,725,000</b>  | <b>4,456.02</b>      | <b>1.70%</b>             | <b>1.80%</b>                      |
| Adani Wilmar Limited                             | 1,725,000         | 4,456.02             | 1.70%                    | 1.80%                             |
| <b>AUTO COMPONENTS</b>                           | <b>250,000</b>    | <b>2,508.25</b>      | <b>0.96%</b>             | <b>1.01%</b>                      |
| Amara Raja Energy & Mobility Ltd                 | 250,000           | 2,508.25             | 0.96%                    | 1.01%                             |
| <b>AUTOMOBILES</b>                               | <b>293,000</b>    | <b>7,409.90</b>      | <b>2.83%</b>             | <b>2.98%</b>                      |
| TVS Motor Company Limited                        | 163,000           | 3,944.36             | 1.51%                    | 1.59%                             |
| Mahindra & Mahindra Limited                      | 130,000           | 3,465.54             | 1.32%                    | 1.39%                             |
| <b>BANKS</b>                                     | <b>6,660,422</b>  | <b>39,556.74</b>     | <b>15.12%</b>            | <b>15.94%</b>                     |
| HDFC Bank Limited                                | 649,736           | 11,878.47            | 4.54%                    | 4.79%                             |
| ICICI Bank Limited                               | 834,815           | 11,256.23            | 4.30%                    | 4.54%                             |
| Karur Vysya Bank Limited                         | 2,280,000         | 4,770.67             | 1.82%                    | 1.92%                             |
| Kotak Mahindra Bank Limited                      | 200,000           | 4,342.40             | 1.66%                    | 1.75%                             |
| State Bank of India                              | 500,000           | 3,857.50             | 1.47%                    | 1.55%                             |
| City Union Bank Limited                          | 2,195,871         | 3,451.47             | 1.32%                    | 1.39%                             |
| <b>BEVERAGES</b>                                 | <b>1,012,498</b>  | <b>10,168.36</b>     | <b>3.89%</b>             | <b>4.10%</b>                      |
| Radico Khaitan Limited                           | 249,003           | 6,048.16             | 2.31%                    | 2.44%                             |
| Varun Beverages Limited                          | 763,495           | 4,120.20             | 1.57%                    | 1.66%                             |
| <b>CAPITAL MARKETS</b>                           | <b>153,241</b>    | <b>5,262.19</b>      | <b>2.01%</b>             | <b>2.12%</b>                      |
| BSE Limited                                      | 53,500            | 2,931.69             | 1.12%                    | 1.18%                             |
| Prudent Corporate Advisory Services Limited      | 99,741            | 2,330.50             | 0.89%                    | 0.94%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>34,500</b>     | <b>3,970.79</b>      | <b>1.52%</b>             | <b>1.60%</b>                      |
| UltraTech Cement Limited                         | 34,500            | 3,970.79             | 1.52%                    | 1.60%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>223,577</b>    | <b>11,124.94</b>     | <b>4.25%</b>             | <b>4.49%</b>                      |
| Navin Fluorine International Limited             | 140,000           | 5,895.19             | 2.25%                    | 2.38%                             |
| Linde India Limited                              | 83,577            | 5,229.75             | 2.00%                    | 2.11%                             |
| <b>CONSTRUCTION</b>                              | <b>118,897</b>    | <b>4,152.24</b>      | <b>1.59%</b>             | <b>1.67%</b>                      |
| Larsen & Toubro Limited                          | 118,897           | 4,152.24             | 1.59%                    | 1.67%                             |
| <b>CONSUMER DURABLES</b>                         | <b>252,573</b>    | <b>10,417.89</b>     | <b>3.98%</b>             | <b>4.20%</b>                      |
| Blue Star Limited                                | 180,073           | 3,847.08             | 1.47%                    | 1.55%                             |
| Amber Enterprises India Limited                  | 50,000            | 3,605.43             | 1.38%                    | 1.45%                             |
| Dixon Technologies (India) Limited               | 22,500            | 2,965.39             | 1.13%                    | 1.20%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>2,104,442</b>  | <b>13,219.25</b>     | <b>5.05%</b>             | <b>5.33%</b>                      |
| Hitachi Energy India Limited                     | 45,500            | 5,757.41             | 2.20%                    | 2.32%                             |
| Bharat Heavy Electricals Limited                 | 1,835,026         | 3,971.55             | 1.52%                    | 1.60%                             |
| GE Vernova T&D India Limited                     | 223,916           | 3,490.29             | 1.33%                    | 1.41%                             |
| <b>FINANCE</b>                                   | <b>1,527,452</b>  | <b>13,924.87</b>     | <b>5.32%</b>             | <b>5.61%</b>                      |
| PNB Housing Finance Limited                      | 610,108           | 5,378.10             | 2.06%                    | 2.16%                             |
| Cholamandalam Investment and Finance Company Ltd | 200,000           | 3,039.90             | 1.16%                    | 1.22%                             |
| CRISIL Limited                                   | 67,344            | 2,814.24             | 1.08%                    | 1.14%                             |
| Power Finance Corporation Limited                | 650,000           | 2,692.63             | 1.03%                    | 1.09%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>            | <b>200,000</b>    | <b>3,179.50</b>      | <b>1.22%</b>             | <b>1.28%</b>                      |
| PB Fintech Limited                               | 200,000           | 3,179.50             | 1.22%                    | 1.28%                             |
| <b>FOOD PRODUCTS</b>                             | <b>379,226</b>    | <b>5,542.01</b>      | <b>2.12%</b>             | <b>2.23%</b>                      |
| Mrs. Bectors Food Specialities Limited           | 379,226           | 5,542.01             | 2.12%                    | 2.23%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>964,094</b>    | <b>13,650.27</b>     | <b>5.22%</b>             | <b>5.51%</b>                      |
| Rainbow Childrens Medicare Limited               | 374,094           | 5,243.68             | 2.00%                    | 2.12%                             |
| Max Healthcare Institute Limited                 | 450,000           | 4,936.28             | 1.89%                    | 1.99%                             |
| Dr. Lal Path Labs Limited                        | 140,000           | 3,470.32             | 1.33%                    | 1.40%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>609,354</b>    | <b>7,704.17</b>      | <b>2.94%</b>             | <b>3.10%</b>                      |
| Tega Industries Limited                          | 300,576           | 4,435.60             | 1.70%                    | 1.79%                             |
| Jyoti CNC Automation Ltd                         | 308,778           | 3,268.57             | 1.25%                    | 1.31%                             |
| <b>INDUSTRIAL PRODUCTS</b>                       | <b>150,000</b>    | <b>4,577.78</b>      | <b>1.75%</b>             | <b>1.84%</b>                      |
| Cummins India Limited                            | 150,000           | 4,577.78             | 1.75%                    | 1.84%                             |
| <b>INSURANCE</b>                                 | <b>545,000</b>    | <b>7,545.27</b>      | <b>2.88%</b>             | <b>3.05%</b>                      |
| Max Financial Services Limited                   | 345,000           | 3,959.57             | 1.51%                    | 1.60%                             |
| ICICI Lombard General Insurance Company Limited  | 200,000           | 3,585.70             | 1.37%                    | 1.45%                             |
| <b>IT - SERVICES</b>                             | <b>10,282,213</b> | <b>7,014.83</b>      | <b>2.68%</b>             | <b>2.82%</b>                      |
| Sagility India Limited                           | 10,081,677        | 4,326.05             | 1.65%                    | 1.74%                             |
| Protean eGov Technologies Limited                | 200,536           | 2,688.79             | 1.03%                    | 1.08%                             |

**Baroda BNP Paribas Multi Cap Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>IT - SOFTWARE</b>                                                | <b>759,526</b>    | <b>12,304.39</b>     | <b>4.70%</b>             | <b>4.96%</b>                      |
| Infosys Limited                                                     | 265,791           | 4,174.65             | 1.60%                    | 1.69%                             |
| Persistent Systems Limited                                          | 75,000            | 4,135.31             | 1.58%                    | 1.66%                             |
| Hexaware Technologies Limited                                       | 347,123           | 2,432.46             | 0.93%                    | 0.98%                             |
| Mastek Limited                                                      | 71,612            | 1,561.97             | 0.60%                    | 0.63%                             |
| <b>LEISURE SERVICES</b>                                             | <b>3,060,000</b>  | <b>6,930.61</b>      | <b>2.65%</b>             | <b>2.79%</b>                      |
| Jubilant Foodworks Limited                                          | 560,000           | 3,720.36             | 1.42%                    | 1.50%                             |
| Lemon Tree Hotels Limited                                           | 2,500,000         | 3,210.25             | 1.23%                    | 1.29%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>750,000</b>    | <b>9,563.25</b>      | <b>3.65%</b>             | <b>3.86%</b>                      |
| Reliance Industries Limited                                         | 750,000           | 9,563.25             | 3.65%                    | 3.86%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>1,003,199</b>  | <b>20,635.80</b>     | <b>7.89%</b>             | <b>8.32%</b>                      |
| Sun Pharmaceutical Industries Limited                               | 340,000           | 5,897.98             | 2.25%                    | 2.38%                             |
| Divi's Laboratories Limited                                         | 100,000           | 5,775.45             | 2.21%                    | 2.33%                             |
| Concord Biotech Limited                                             | 281,863           | 4,736.99             | 1.81%                    | 1.91%                             |
| IPCA Laboratories Limited                                           | 281,336           | 4,225.39             | 1.61%                    | 1.70%                             |
| <b>POWER</b>                                                        | <b>950,000</b>    | <b>3,397.20</b>      | <b>1.30%</b>             | <b>1.36%</b>                      |
| NTPC Limited                                                        | 950,000           | 3,397.20             | 1.30%                    | 1.36%                             |
| <b>REALTY</b>                                                       | <b>253,510</b>    | <b>4,165.93</b>      | <b>1.59%</b>             | <b>1.68%</b>                      |
| The Phoenix Mills Limited                                           | 253,510           | 4,165.93             | 1.59%                    | 1.68%                             |
| <b>RETAILING</b>                                                    | <b>1,800,000</b>  | <b>6,704.67</b>      | <b>2.56%</b>             | <b>2.70%</b>                      |
| Zomato Limited                                                      | 1,740,000         | 3,509.58             | 1.34%                    | 1.42%                             |
| Trent Limited                                                       | 60,000            | 3,195.09             | 1.22%                    | 1.29%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>300,000</b>    | <b>5,200.20</b>      | <b>1.99%</b>             | <b>2.09%</b>                      |
| Bharti Airtel Limited                                               | 300,000           | 5,200.20             | 1.99%                    | 2.09%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>9,000</b>      | <b>3,842.44</b>      | <b>1.47%</b>             | <b>1.55%</b>                      |
| Page Industries Limited                                             | 9,000             | 3,842.44             | 1.47%                    | 1.55%                             |
| <u>Unlisted</u>                                                     |                   |                      |                          |                                   |
| <b>DIVERSIFIED CHEMICALS</b>                                        | <b>149,000</b>    | <b>0.01</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| Amex Carb & Chem Limited                                            | 149,000           | 0.01                 | 0.00%                    | 0.00%                             |
| <b>ENVIRONMENTAL SERVICES</b>                                       | <b>6,650</b>      | <b>0.00</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| Western Paques (India) Limited                                      | 6,650             | 0.00                 | 0.00%                    | 0.00%                             |
| <b>RETAILING</b>                                                    | <b>35,000</b>     | <b>-</b>             | <b>0.00%</b>             | <b>0.00%</b>                      |
| Accord Cotsyn Limited                                               | 25,000            | 0.00                 | 0.00%                    | 0.00%                             |
| Royal Industries Limited                                            | 10,000            | 0.00                 | 0.00%                    | 0.00%                             |
| <b>SOFTWARE</b>                                                     | <b>8,000</b>      | <b>0.00</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| DSQ SOFTWARE                                                        | 8,000             | 0.00                 | 0.00%                    | 0.00%                             |
| <b>TEXTILES - SYNTHETIC</b>                                         | <b>14,750</b>     | <b>0.00</b>          | <b>0.00%</b>             | <b>0.00%</b>                      |
| SIV Industries Limited                                              | 14,750            | 0.00                 | 0.00%                    | 0.00%                             |
| <b>TOTAL</b>                                                        | <b>36,584,124</b> | <b>248,129.77</b>    | <b>94.83%</b>            | <b>100.00%</b>                    |
| <u><b>TREASURY BILLS</b></u>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>2,000,000</b>  | <b>1,912.22</b>      | <b>0.73%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 2,000,000         | 1,912.22             | 0.73%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>2,000,000</b>  | <b>1,912.22</b>      | <b>0.73%</b>             | <b>100.00%</b>                    |
| <u><b>DERIVATIVES</b></u>                                           |                   |                      |                          |                                   |
| <b>NON - FERROUS METALS</b>                                         | <b>476,000</b>    | <b>3,263.93</b>      | <b>1.25%</b>             | <b>100.00%</b>                    |
| Hindalco Industries Limited- 24 Apr 2025                            | 476,000           | 3,263.93             | 1.25%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>476,000</b>    | <b>3,263.93</b>      | <b>1.25%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>11,410.25</b>     | <b>4.36%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>264,716.17</b>    | <b>101.17%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>516.28</b>        | <b>0.20%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>265,232.45</b>    | <b>101.37%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>3,580.48</b>      | <b>1.37%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>261,651.97</b>    | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Gilt Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                    |                      |                          |                                   |
| Central & State Government Securities                               | 153,387,200        | 158,189.36           | 97.25%                   | 100.00%                           |
| 6.79% Government of India (07/10/2034)                              | 38,700,000         | 39,270.44            | 24.14%                   | 24.83%                            |
| 7.1% Government of India (08/04/2034)                               | 31,293,200         | 32,313.55            | 19.87%                   | 20.42%                            |
| 7.34% Government of India (22/04/2064)                              | 14,500,000         | 15,261.76            | 9.38%                    | 9.65%                             |
| 6.91% State Government of Maharashtra (15/09/2033)                  | 6,400,000          | 6,406.79             | 3.94%                    | 4.05%                             |
| 7.74% State Government of Karnataka (10/01/2036)                    | 5,500,000          | 5,819.18             | 3.58%                    | 3.68%                             |
| 7.72% State Government of Karnataka (06/12/2035)                    | 5,000,000          | 5,283.17             | 3.25%                    | 3.34%                             |
| 7.65% State Government of Gujarat (01/02/2033)                      | 5,000,000          | 5,221.36             | 3.21%                    | 3.30%                             |
| 7.43% State Government of Maharashtra (28/02/2035)                  | 5,000,000          | 5,169.10             | 3.18%                    | 3.27%                             |
| 7.74% State Government of Maharashtra (01/03/2033)                  | 4,500,000          | 4,723.74             | 2.90%                    | 2.98%                             |
| 7.32% Government of India (13/11/2030)                              | 4,400,000          | 4,568.45             | 2.81%                    | 2.89%                             |
| 7.81% State Government of Gujarat (12/10/2032)                      | 4,000,000          | 4,202.50             | 2.58%                    | 2.66%                             |
| 7.08% State Government of Karnataka (12/08/2031)                    | 4,000,000          | 4,032.41             | 2.48%                    | 2.55%                             |
| 7.74% State Government of Karnataka (03/01/2034)                    | 3,500,000          | 3,676.55             | 2.26%                    | 2.33%                             |
| 7.47% State Government of Maharashtra (13/09/2034)                  | 3,500,000          | 3,626.42             | 2.23%                    | 2.29%                             |
| 7.7% State Government of Maharashtra (15/11/2034)                   | 3,000,000          | 3,154.20             | 1.94%                    | 1.99%                             |
| 7.73% State Government of Karnataka (01/11/2035)                    | 2,500,000          | 2,642.71             | 1.62%                    | 1.67%                             |
| 7.46% State Government of Maharashtra (13/09/2033)                  | 2,500,000          | 2,588.79             | 1.59%                    | 1.63%                             |
| 7.21% State Government of Gujarat (05/03/2035)                      | 2,500,000          | 2,547.60             | 1.57%                    | 1.61%                             |
| 6.61% State Government of Karnataka (02/09/2035)                    | 2,500,000          | 2,440.86             | 1.50%                    | 1.54%                             |
| 7.22% State Government of Maharashtra (07/08/2034)                  | 2,216,500          | 2,258.14             | 1.39%                    | 1.43%                             |
| 7.18% Government of India (14/08/2033)                              | 1,877,500          | 1,945.78             | 1.20%                    | 1.23%                             |
| 7.46% State Government of Maharashtra (21/02/2035)                  | 1,000,000          | 1,035.88             | 0.64%                    | 0.66%                             |
| <b>TOTAL</b>                                                        | <b>153,387,200</b> | <b>158,189.36</b>    | <b>97.25%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                    | <b>641.10</b>        | <b>0.39%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                    | <b>158,830.46</b>    | <b>97.65%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                    | <b>3,873.34</b>      | <b>2.38%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                    | <b>162,703.80</b>    | <b>100.03%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                    | <b>44.74</b>         | <b>0.03%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                    | <b>162,659.06</b>    | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Liquid Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                 | Quantity      | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------|---------------|----------------------|--------------------------|-----------------------------------|
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                            |               |                      |                          |                                   |
| <b>BANKS</b>                                                     | <b>70,900</b> | <b>350,697.44</b>    | <b>44.51%</b>            | <b>95.31%</b>                     |
| Axis Bank Limited (02/05/2025)                                   | 7,000         | 34,792.42            | 4.42%                    | 9.46%                             |
| Indian Bank (07/05/2025)                                         | 7,000         | 34,759.34            | 4.41%                    | 9.44%                             |
| Canara Bank (12/06/2025)                                         | 6,000         | 29,592.57            | 3.76%                    | 8.04%                             |
| Union Bank of India (07/05/2025)                                 | 5,500         | 27,311.24            | 3.47%                    | 7.42%                             |
| Canara Bank (15/05/2025)                                         | 5,000         | 24,791.55            | 3.15%                    | 6.74%                             |
| HDFC Bank Limited (27/05/2025)                                   | 5,000         | 24,735.30            | 3.14%                    | 6.73%                             |
| Punjab National Bank (04/06/2025)                                | 5,000         | 24,696.88            | 3.13%                    | 6.71%                             |
| Indian Bank (12/06/2025)                                         | 5,000         | 24,658.53            | 3.13%                    | 6.70%                             |
| Punjab National Bank (27/05/2025)                                | 4,000         | 19,787.48            | 2.51%                    | 5.38%                             |
| HDFC Bank Limited (09/06/2025)                                   | 4,000         | 19,738.80            | 2.51%                    | 5.37%                             |
| HDFC Bank Limited (17/06/2025)                                   | 4,000         | 19,708.96            | 2.50%                    | 5.35%                             |
| Punjab National Bank (18/06/2025)                                | 4,000         | 19,705.24            | 2.50%                    | 5.36%                             |
| Kotak Mahindra Bank Limited (11/06/2025)                         | 3,400         | 16,772.27            | 2.13%                    | 4.56%                             |
| Kotak Mahindra Bank Limited (06/06/2025)                         | 2,500         | 12,344.20            | 1.57%                    | 3.35%                             |
| Canara Bank (28/05/2025)                                         | 1,500         | 7,419.47             | 0.94%                    | 2.01%                             |
| Axis Bank Limited (06/06/2025)                                   | 1,000         | 4,937.29             | 0.63%                    | 1.34%                             |
| Indian Bank (27/05/2025)                                         | 500           | 2,473.36             | 0.31%                    | 0.68%                             |
| Kotak Mahindra Bank Limited (29/05/2025)                         | 500           | 2,472.56             | 0.31%                    | 0.67%                             |
| <b>FINANCE</b>                                                   | <b>3,500</b>  | <b>17,267.37</b>     | <b>2.19%</b>             | <b>4.69%</b>                      |
| Small Industries Dev Bank of India (10/06/2025)                  | 3,500         | 17,267.37            | 2.19%                    | 4.69%                             |
| <b>TOTAL</b>                                                     | <b>74,400</b> | <b>367,964.81</b>    | <b>46.70%</b>            | <b>100.00%</b>                    |
| <b><u>COMMERCIAL PAPERS</u></b>                                  |               |                      |                          |                                   |
| <b>CAPITAL MARKETS</b>                                           | <b>10,000</b> | <b>49,460.08</b>     | <b>6.28%</b>             | <b>13.02%</b>                     |
| HDFC Securities Limited (14/05/2025)                             | 4,000         | 19,827.98            | 2.52%                    | 5.22%                             |
| Motilal Oswal Financial Services Limited (05/05/2025)            | 2,000         | 9,929.61             | 1.26%                    | 2.62%                             |
| Kotak Securities Limited (12/06/2025)                            | 2,000         | 9,856.61             | 1.25%                    | 2.59%                             |
| SBICAP Securities Limited (17/06/2025)                           | 2,000         | 9,845.88             | 1.25%                    | 2.59%                             |
| <b>FINANCE</b>                                                   | <b>60,900</b> | <b>300,887.37</b>    | <b>38.19%</b>            | <b>79.16%</b>                     |
| National Bank For Agriculture and Rural Development (04/06/2025) | 6,000         | 29,631.63            | 3.76%                    | 7.80%                             |
| Export Import Bank of India (07/05/2025)                         | 4,000         | 19,862.86            | 2.52%                    | 5.23%                             |
| Piramal Capital & Housing Finance Limited (26/05/2025)           | 4,000         | 19,766.20            | 2.51%                    | 5.20%                             |
| Small Industries Dev Bank of India (05/06/2025)                  | 4,000         | 19,752.02            | 2.51%                    | 5.20%                             |
| Bajaj Finance Limited (12/06/2025)                               | 4,000         | 19,715.82            | 2.50%                    | 5.19%                             |
| National Bank For Agriculture and Rural Development (18/06/2025) | 4,000         | 19,701.50            | 2.50%                    | 5.18%                             |
| Manappuram Finance Limited (13/06/2025)                          | 4,000         | 19,694.16            | 2.50%                    | 5.19%                             |
| Standard Chartered Capital Limited (26/05/2025)                  | 3,000         | 14,833.49            | 1.88%                    | 3.90%                             |
| Aditya Birla Finance Limited (02/06/2025)                        | 3,000         | 14,815.67            | 1.88%                    | 3.90%                             |
| Export Import Bank of India (03/06/2025)                         | 2,500         | 12,350.78            | 1.57%                    | 3.25%                             |
| 360 One Prime Limited (19/06/2025)                               | 2,500         | 12,290.00            | 1.56%                    | 3.23%                             |
| National Bank For Agriculture and Rural Development (23/04/2025) | 2,000         | 9,957.09             | 1.26%                    | 2.62%                             |
| National Bank For Agriculture and Rural Development (28/04/2025) | 2,000         | 9,947.39             | 1.26%                    | 2.62%                             |
| Birla Group Holdings Private Limited (07/05/2025)                | 2,000         | 9,926.26             | 1.26%                    | 2.61%                             |
| Aditya Birla Finance Limited (29/05/2025)                        | 2,000         | 9,884.94             | 1.25%                    | 2.60%                             |
| Export Import Bank of India (09/06/2025)                         | 2,000         | 9,869.40             | 1.25%                    | 2.59%                             |
| Hero Fincorp Limited (05/06/2025)                                | 2,000         | 9,867.94             | 1.25%                    | 2.60%                             |
| Hero Fincorp Limited (10/06/2025)                                | 2,000         | 9,857.93             | 1.25%                    | 2.59%                             |
| Birla Group Holdings Private Limited (05/05/2025)                | 1,000         | 4,965.16             | 0.63%                    | 1.30%                             |
| Small Industries Dev Bank of India (28/05/2025)                  | 1,000         | 4,945.55             | 0.63%                    | 1.30%                             |
| Deutsche Investments India Pvt Limited (06/06/2025)              | 1,000         | 4,933.32             | 0.63%                    | 1.30%                             |
| Muthoot Finance Limited (10/06/2025)                             | 1,000         | 4,929.85             | 0.63%                    | 1.29%                             |
| Deutsche Investments India Pvt Limited (09/06/2025)              | 900           | 4,437.30             | 0.56%                    | 1.17%                             |
| LIC Housing Finance Limited (14/05/2025)                         | 500           | 2,479.19             | 0.31%                    | 0.65%                             |
| Muthoot Finance Limited (27/05/2025)                             | 500           | 2,471.94             | 0.31%                    | 0.65%                             |
| <b>NON - FERROUS METALS</b>                                      | <b>2,000</b>  | <b>9,876.44</b>      | <b>1.25%</b>             | <b>2.60%</b>                      |
| Hindustan Zinc Limited (04/06/2025)                              | 2,000         | 9,876.44             | 1.25%                    | 2.60%                             |
| <b>RETAILING</b>                                                 | <b>4,000</b>  | <b>19,851.52</b>     | <b>2.52%</b>             | <b>5.22%</b>                      |
| Reliance Retail Ventures Limited (09/05/2025)                    | 4,000         | 19,851.52            | 2.52%                    | 5.22%                             |
| <b>TOTAL</b>                                                     | <b>76,900</b> | <b>380,075.41</b>    | <b>48.23%</b>            | <b>100.00%</b>                    |
| <b><u>DEBENTURES AND BONDS</u></b>                               |               |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                     |               |                      |                          |                                   |
| <b>FINANCE</b>                                                   | <b>250</b>    | <b>2,489.37</b>      | <b>0.32%</b>             | <b>11.07%</b>                     |
| 5.62% Export Import Bank of India (20/06/2025)                   | 250           | 2,489.37             | 0.32%                    | 11.07%                            |
| <b>REALTY</b>                                                    | <b>20,000</b> | <b>20,002.58</b>     | <b>2.54%</b>             | <b>88.93%</b>                     |
| 7.77% Embassy Office Parks REIT (05/06/2025)                     | 20,000        | 20,002.58            | 2.54%                    | 88.93%                            |
| <b>TOTAL</b>                                                     | <b>20,250</b> | <b>22,491.95</b>     | <b>2.85%</b>             | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                       |               |                      |                          |                                   |
| <b>CDMDF</b>                                                     | <b>20,625</b> | <b>2,275.93</b>      | <b>0.29%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)           | 20,625        | 2,275.93             | 0.29%                    | 100.00%                           |
| <b>TOTAL</b>                                                     | <b>20,625</b> | <b>2,275.93</b>      | <b>0.29%</b>             | <b>100.00%</b>                    |

**Baroda BNP Paribas Liquid Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>TREASURY BILLS</u></b>                                        |                    |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>182,500,000</b> | <b>181,038.01</b>    | <b>22.98%</b>            | <b>100.00%</b>                    |
| 91 Days Treasury Bills (24/04/2025)                                 | 45,000,000         | 44,819.96            | 5.69%                    | 24.76%                            |
| 91 Days Treasury Bills (30/05/2025)                                 | 40,000,000         | 39,593.60            | 5.02%                    | 21.87%                            |
| 91 Days Treasury Bills (12/06/2025)                                 | 40,000,000         | 39,499.96            | 5.01%                    | 21.82%                            |
| 91 Days Treasury Bills (01/05/2025)                                 | 32,500,000         | 32,332.95            | 4.10%                    | 17.86%                            |
| 91 Days Treasury Bills (15/05/2025)                                 | 20,000,000         | 19,848.06            | 2.52%                    | 10.96%                            |
| 91 Days Treasury Bills (05/06/2025)                                 | 5,000,000          | 4,943.48             | 0.63%                    | 2.73%                             |
| <b>TOTAL</b>                                                        | <b>182,500,000</b> | <b>181,038.01</b>    | <b>22.98%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                    | <b>592.58</b>        | <b>0.08%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                    | <b>954,438.69</b>    | <b>121.13%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                    | <b>402.60</b>        | <b>0.05%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                    | <b>954,841.29</b>    | <b>121.18%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                    | <b>166,874.36</b>    | <b>21.18%</b>            |                                   |
| <b>NET ASSETS</b>                                                   |                    | <b>787,966.93</b>    | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Short Duration Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                       | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>DEBENTURES AND BONDS</u></b>                                     |                  |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                           |                  |                      |                          |                                   |
| <b>CONSTRUCTION</b>                                                    | <b>1,000</b>     | <b>1,014.93</b>      | <b>4.97%</b>             | <b>6.63%</b>                      |
| 7.725 Larsen & Toubro Limited (28/04/2028)                             | 1,000            | 1,014.93             | 4.97%                    | 6.63%                             |
| <b>FINANCE</b>                                                         | <b>60,060</b>    | <b>12,068.86</b>     | <b>59.05%</b>            | <b>78.83%</b>                     |
| 7.59% National Housing Bank (14/07/2027)                               | 1,500            | 1,512.51             | 7.40%                    | 9.88%                             |
| 7.42% Power Finance Corporation Limited (15/04/2028)                   | 1,500            | 1,507.16             | 7.37%                    | 9.85%                             |
| 7.74% LIC Housing Finance Limited (11/02/2028)                         | 1,000            | 1,005.67             | 4.92%                    | 6.57%                             |
| 8.50% Nomura Capital India Pvt Limited (21/10/2026)                    | 1,000            | 1,004.61             | 4.92%                    | 6.57%                             |
| 8.15% PNB Housing Finance Limited (29/07/2027)                         | 1,000            | 1,003.63             | 4.91%                    | 6.56%                             |
| 7.44% National Bank For Agriculture and Rural Development (24/02/2028) | 1,000            | 1,003.32             | 4.91%                    | 6.55%                             |
| 7.27% Indian Railway Finance Corporation Limited (15/06/2027)          | 100              | 1,002.08             | 4.90%                    | 6.55%                             |
| 7.35% Export Import Bank of India (27/07/2028)                         | 700              | 706.41               | 3.46%                    | 4.62%                             |
| 9.10% Shriram Finance Limited (18/03/2027)                             | 700              | 703.53               | 3.44%                    | 4.59%                             |
| 8.65% Bharti Telecom Limited (05/11/2027)                              | 500              | 504.13               | 2.47%                    | 3.29%                             |
| 7.34% REC Limited (30/04/2030)                                         | 500              | 503.94               | 2.47%                    | 3.29%                             |
| 7.40 National Bank For Agriculture and Rural Development (29/04/2030)  | 500              | 503.37               | 2.46%                    | 3.28%                             |
| 7.14% REC Limited (02/03/2030)                                         | 50               | 502.28               | 2.46%                    | 3.28%                             |
| 10.5% IndoStar Capital Finance Limited (25/09/2026)                    | 50,000           | 501.24               | 2.45%                    | 3.27%                             |
| 8.41% Housing & Urban Development Corporation Limited (15/03/2029)     | 10               | 104.97               | 0.51%                    | 0.68%                             |
| <b>PETROLEUM PRODUCTS</b>                                              | <b>120</b>       | <b>1,212.45</b>      | <b>5.93%</b>             | <b>7.92%</b>                      |
| 7.64% Hindustan Petroleum Corporation Limited (04/11/2027)             | 120              | 1,212.45             | 5.93%                    | 7.92%                             |
| <b>POWER</b>                                                           | <b>1,000</b>     | <b>1,012.88</b>      | <b>4.96%</b>             | <b>6.62%</b>                      |
| 7.90% Jamnagar Utilities & Power Private Limited (10/08/2028)          | 1,000            | 1,012.88             | 4.96%                    | 6.62%                             |
| <b>TOTAL</b>                                                           | <b>62,180</b>    | <b>15,309.12</b>     | <b>74.90%</b>            | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                             |                  |                      |                          |                                   |
| <b>CDMDF</b>                                                           | <b>630</b>       | <b>69.57</b>         | <b>0.34%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                 | 630              | 69.57                | 0.34%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>630</b>       | <b>69.57</b>         | <b>0.34%</b>             | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                              |                  |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                       | <b>3,700,000</b> | <b>3,802.01</b>      | <b>18.60%</b>            | <b>100.00%</b>                    |
| 7.32% Government of India (13/11/2030)                                 | 2,200,000        | 2,284.22             | 11.18%                   | 60.08%                            |
| 7.08% State Government of Karnataka (12/08/2031)                       | 1,000,000        | 1,008.10             | 4.93%                    | 26.51%                            |
| 7.38% Government of India (20/06/2027)                                 | 500,000          | 509.69               | 2.49%                    | 13.41%                            |
| <b>TOTAL</b>                                                           | <b>3,700,000</b> | <b>3,802.01</b>      | <b>18.60%</b>            | <b>100.00%</b>                    |
| <b><u>SECURITISED ASSETS</u></b>                                       |                  |                      |                          |                                   |
| <b>FINANCE</b>                                                         | <b>5</b>         | <b>461.46</b>        | <b>2.26%</b>             | <b>100.00%</b>                    |
| India Universal Trust (21/11/2027)                                     | 5                | 461.46               | 2.26%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>5</b>         | <b>461.46</b>        | <b>2.26%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>    |                  | <b>204.08</b>        | <b>1.00%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                               |                  | <b>19,846.24</b>     | <b>97.10%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                            |                  | <b>1,136.81</b>      | <b>5.56%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                    |                  | <b>20,983.05</b>     | <b>102.66%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                       |                  | <b>543.77</b>        | <b>2.66%</b>             |                                   |
| <b>NET ASSETS</b>                                                      |                  | <b>20,439.28</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Banking & Financial Services Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                         |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                                |                  |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>1,568,950</b> | <b>16,137.90</b>     | <b>67.93%</b>            | <b>69.42%</b>                     |
| HDFC Bank Limited                                                   | 331,450          | 6,059.57             | 25.51%                   | 26.06%                            |
| ICICI Bank Limited                                                  | 351,000          | 4,732.71             | 19.92%                   | 20.36%                            |
| Kotak Mahindra Bank Limited                                         | 70,000           | 1,519.84             | 6.40%                    | 6.54%                             |
| Axis Bank Limited                                                   | 130,000          | 1,432.60             | 6.03%                    | 6.16%                             |
| State Bank of India                                                 | 151,500          | 1,168.82             | 4.92%                    | 5.03%                             |
| Karur Vysya Bank Limited                                            | 175,000          | 366.17               | 1.54%                    | 1.57%                             |
| Indian Bank                                                         | 65,000           | 351.85               | 1.48%                    | 1.52%                             |
| City Union Bank Limited                                             | 175,000          | 275.07               | 1.16%                    | 1.19%                             |
| The Federal Bank Limited                                            | 120,000          | 231.28               | 0.97%                    | 0.99%                             |
| <b>CAPITAL MARKETS</b>                                              | <b>65,500</b>    | <b>1,677.83</b>      | <b>7.06%</b>             | <b>7.22%</b>                      |
| HDFC Asset Management Company Limited                               | 12,000           | 481.67               | 2.03%                    | 2.08%                             |
| BSE Limited                                                         | 6,500            | 356.19               | 1.50%                    | 1.53%                             |
| KFin Technologies Limited                                           | 30,000           | 308.88               | 1.30%                    | 1.32%                             |
| Prudent Corporate Advisory Services Limited                         | 12,500           | 292.07               | 1.23%                    | 1.26%                             |
| Multi Commodity Exchange of India Limited                           | 4,500            | 239.03               | 1.01%                    | 1.03%                             |
| <b>FINANCE</b>                                                      | <b>350,976</b>   | <b>3,949.68</b>      | <b>16.62%</b>            | <b>16.99%</b>                     |
| Bajaj Finance Limited                                               | 11,976           | 1,071.33             | 4.51%                    | 4.61%                             |
| Bajaj Finserv Limited                                               | 35,500           | 712.61               | 3.00%                    | 3.06%                             |
| Cholamandalam Investment and Finance Company Ltd                    | 35,000           | 531.98               | 2.24%                    | 2.29%                             |
| Power Finance Corporation Limited                                   | 100,000          | 414.25               | 1.74%                    | 1.78%                             |
| PNB Housing Finance Limited                                         | 40,000           | 352.60               | 1.48%                    | 1.52%                             |
| REC Limited                                                         | 77,000           | 330.48               | 1.39%                    | 1.42%                             |
| Muthoot Finance Limited                                             | 11,500           | 274.03               | 1.15%                    | 1.18%                             |
| Shriram Finance Limited                                             | 40,000           | 262.40               | 1.10%                    | 1.13%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                               | <b>21,000</b>    | <b>333.85</b>        | <b>1.41%</b>             | <b>1.44%</b>                      |
| PB Fintech Limited                                                  | 21,000           | 333.85               | 1.41%                    | 1.44%                             |
| <b>INSURANCE</b>                                                    | <b>151,500</b>   | <b>1,147.16</b>      | <b>4.83%</b>             | <b>4.93%</b>                      |
| SBI Life Insurance Company Limited                                  | 20,000           | 309.57               | 1.30%                    | 1.33%                             |
| ICICI Lombard General Insurance Company Limited                     | 16,500           | 295.82               | 1.25%                    | 1.27%                             |
| HDFC Life Insurance Company Limited                                 | 40,000           | 274.28               | 1.15%                    | 1.18%                             |
| Star Health And Allied Insurance Company Limited                    | 75,000           | 267.49               | 1.13%                    | 1.15%                             |
| <b>TOTAL</b>                                                        | <b>2,157,926</b> | <b>23,246.42</b>     | <b>97.85%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                  |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>70,000</b>    | <b>66.93</b>         | <b>0.28%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 70,000           | 66.93                | 0.28%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>70,000</b>    | <b>66.93</b>         | <b>0.28%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                  |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>13,200</b>    | <b>242.30</b>        | <b>1.02%</b>             | <b>100.00%</b>                    |
| HDFC Bank Limited- 24 Apr 2025                                      | 13,200           | 242.30               | 1.02%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>13,200</b>    | <b>242.30</b>        | <b>1.02%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>592.85</b>        | <b>2.50%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>24,148.50</b>     | <b>101.64%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>18.56</b>         | <b>0.08%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>24,167.06</b>     | <b>101.72%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>408.96</b>        | <b>1.72%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>23,758.10</b>     | <b>100.00%</b>           |                                   |

| Baroda BNP Paribas Credit Risk Fund                                                                                                                                                                                                                        |                  |                      |                          |                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION<br>(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)                                         |                  |                      |                          |                                   |
| Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets |                  |                      |                          |                                   |
| Industry and Company Particulars                                                                                                                                                                                                                           | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
| <b>DEBENTURES AND BONDS</b>                                                                                                                                                                                                                                |                  |                      |                          |                                   |
| <b>Corporate Bond</b>                                                                                                                                                                                                                                      |                  |                      |                          |                                   |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                                                                                                                                                                                                                        | <b>140</b>       | <b>1,398.70</b>      | <b>8.06%</b>             | <b>10.35%</b>                     |
| 7.75% Nuvoco Vistas Corporation Limited (28/08/2025)                                                                                                                                                                                                       | 140              | 1,398.70             | 8.06%                    | 10.35%                            |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                                                                                                                                                                                                                      | <b>1,410</b>     | <b>1,417.38</b>      | <b>8.17%</b>             | <b>10.48%</b>                     |
| 8.5% Nirma Limited (07/04/2027)                                                                                                                                                                                                                            | 1,000            | 1,006.73             | 5.80%                    | 7.45%                             |
| 8.4%N Nirma Limited (07/04/2026)                                                                                                                                                                                                                           | 410              | 410.65               | 2.37%                    | 3.03%                             |
| <b>CONSTRUCTION</b>                                                                                                                                                                                                                                        | <b>1,300</b>     | <b>1,306.10</b>      | <b>7.53%</b>             | <b>9.66%</b>                      |
| 8.35% Tata Projects Limited (22/07/2027)                                                                                                                                                                                                                   | 1,300            | 1,306.10             | 7.53%                    | 9.66%                             |
| <b>DIVERSIFIED METALS</b>                                                                                                                                                                                                                                  | <b>1,000</b>     | <b>1,002.13</b>      | <b>5.78%</b>             | <b>7.41%</b>                      |
| 9.40% Vedanta Limited (20/02/2027)                                                                                                                                                                                                                         | 1,000            | 1,002.13             | 5.78%                    | 7.41%                             |
| <b>FERROUS METALS</b>                                                                                                                                                                                                                                      | <b>130</b>       | <b>1,301.69</b>      | <b>7.50%</b>             | <b>9.63%</b>                      |
| 8.25% JSW Steel Limited (23/12/2027)                                                                                                                                                                                                                       | 130              | 1,301.69             | 7.50%                    | 9.63%                             |
| <b>FINANCE</b>                                                                                                                                                                                                                                             | <b>262,881</b>   | <b>5,568.00</b>      | <b>32.09%</b>            | <b>41.19%</b>                     |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)                                                                                                                                                                                               | 174,706          | 1,301.02             | 7.50%                    | 9.63%                             |
| 8.60% Truhome Finance Limited (27/08/2027)                                                                                                                                                                                                                 | 1,000            | 994.86               | 5.73%                    | 7.36%                             |
| 9.41% 360 One Prime Limited (18/01/2026)                                                                                                                                                                                                                   | 85,000           | 852.16               | 4.91%                    | 6.30%                             |
| 9.95% IndoStar Capital Finance Limited (26/06/2026)                                                                                                                                                                                                        | 750              | 748.21               | 4.31%                    | 5.54%                             |
| 8.55% Motilal Oswal Home Finance Limited (07/01/2027)                                                                                                                                                                                                      | 700              | 701.85               | 4.05%                    | 5.19%                             |
| 7.75% Small Industries Dev Bank of India (10/06/2027)                                                                                                                                                                                                      | 500              | 504.77               | 2.91%                    | 3.73%                             |
| 8.8% REC Limited (22/01/2029)                                                                                                                                                                                                                              | 25               | 264.55               | 1.52%                    | 1.96%                             |
| 9.95% IndoStar Capital Finance Limited (28/02/2026)                                                                                                                                                                                                        | 200              | 200.59               | 1.16%                    | 1.48%                             |
| <b>PETROLEUM PRODUCTS</b>                                                                                                                                                                                                                                  | <b>150</b>       | <b>152.40</b>        | <b>0.88%</b>             | <b>1.13%</b>                      |
| 7.74% Hindustan Petroleum Corporation Limited (02/03/2028)                                                                                                                                                                                                 | 150              | 152.40               | 0.88%                    | 1.13%                             |
| <b>POWER</b>                                                                                                                                                                                                                                               | <b>250</b>       | <b>210.36</b>        | <b>1.21%</b>             | <b>1.55%</b>                      |
| 7.56% Power Grid Corporation of India Limited (31/03/2033)                                                                                                                                                                                                 | 250              | 210.36               | 1.21%                    | 1.55%                             |
| <b>TELECOM - SERVICES</b>                                                                                                                                                                                                                                  | <b>15</b>        | <b>146.98</b>        | <b>0.85%</b>             | <b>1.09%</b>                      |
| 6.79% Bharat Sanchar Nigam Limited (23/09/2030)                                                                                                                                                                                                            | 15               | 146.98               | 0.85%                    | 1.09%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                                                                                                                                                                                                            | <b>100</b>       | <b>1,015.29</b>      | <b>5.85%</b>             | <b>7.51%</b>                      |
| 9.35% Adani Ports and Special Economic Zone Limited (04/07/2026)                                                                                                                                                                                           | 100              | 1,015.29             | 5.85%                    | 7.51%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>267,376</b>   | <b>13,519.01</b>     | <b>77.92%</b>            | <b>100.00%</b>                    |
| <b>ALTERNATIVE INVESTMENT FUNDS</b>                                                                                                                                                                                                                        |                  |                      |                          |                                   |
| <b>CDMDF</b>                                                                                                                                                                                                                                               | <b>557</b>       | <b>61.44</b>         | <b>0.35%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                                                                                                                                                                                                     | 557              | 61.44                | 0.35%                    | 100.00%                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>557</b>       | <b>61.44</b>         | <b>0.35%</b>             | <b>100.00%</b>                    |
| <b>GOVERNMENT FIXED RATE BONDS</b>                                                                                                                                                                                                                         |                  |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                                                                                                                                                                                                           | <b>2,400,000</b> | <b>2,461.29</b>      | <b>14.19%</b>            | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                                                                                                                                                                                                                     | 600,000          | 608.84               | 3.51%                    | 24.74%                            |
| 7.18% Government of India (24/07/2037)                                                                                                                                                                                                                     | 500,000          | 520.42               | 3.00%                    | 21.14%                            |
| 7.18% Government of India (14/08/2033)                                                                                                                                                                                                                     | 500,000          | 518.18               | 2.99%                    | 21.05%                            |
| 6.91% State Government of Maharashtra (15/09/2033)                                                                                                                                                                                                         | 400,000          | 400.42               | 2.31%                    | 16.27%                            |
| 7.32% Government of India (13/11/2030)                                                                                                                                                                                                                     | 300,000          | 311.48               | 1.80%                    | 12.66%                            |
| 7.38% Government of India (20/06/2027)                                                                                                                                                                                                                     | 100,000          | 101.94               | 0.59%                    | 4.14%                             |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>2,400,000</b> | <b>2,461.29</b>      | <b>14.19%</b>            | <b>100.00%</b>                    |
| <b>REAL ESTATE INVESTMENT TRUST(REITs)</b>                                                                                                                                                                                                                 |                  |                      |                          |                                   |
| <b>REALTY</b>                                                                                                                                                                                                                                              | <b>172,993</b>   | <b>550.35</b>        | <b>3.17%</b>             | <b>100.00%</b>                    |
| Brookfield India Real Estate Trust                                                                                                                                                                                                                         | 107,993          | 312.78               | 1.80%                    | 56.84%                            |
| Embassy Office Parks REIT                                                                                                                                                                                                                                  | 65,000           | 237.57               | 1.37%                    | 43.16%                            |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>172,993</b>   | <b>550.35</b>        | <b>3.17%</b>             | <b>100.00%</b>                    |
| <b>INFRASTRUCTURE INVESTMENT TRUST</b>                                                                                                                                                                                                                     |                  |                      |                          |                                   |
| <b>TRANSPORT INFRASTRUCTURE</b>                                                                                                                                                                                                                            | <b>54,999</b>    | <b>59.10</b>         | <b>0.34%</b>             | <b>100.00%</b>                    |
| Indus Infra Trust                                                                                                                                                                                                                                          | 54,999           | 59.10                | 0.34%                    | 100.00%                           |
| <b>TOTAL</b>                                                                                                                                                                                                                                               | <b>54,999</b>    | <b>59.10</b>         | <b>0.34%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>                                                                                                                                                                                        |                  | <b>338.65</b>        | <b>1.95%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                                                                                                                                                                                                                   |                  | <b>16,989.84</b>     | <b>97.93%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                                                                                                                                                                                                                |                  | <b>910.40</b>        | <b>5.25%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                                                                                                                                                                                                        |                  | <b>17,900.24</b>     | <b>103.18%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                                                                                                                                                                                                           |                  | <b>551.49</b>        | <b>3.18%</b>             |                                   |
| <b>NET ASSETS</b>                                                                                                                                                                                                                                          |                  | <b>17,348.75</b>     | <b>100.00%</b>           |                                   |



## Baroda BNP Paribas Ultra Short Duration Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                 | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                            |                |                      |                          |                                   |
| <b>BANKS</b>                                                     | <b>8,560</b>   | <b>41,199.59</b>     | <b>38.40%</b>            | <b>83.34%</b>                     |
| IndusInd Bank Limited (05/06/2025)                               | 1,100          | 5,430.51             | 5.06%                    | 10.98%                            |
| Axis Bank Limited (06/06/2025)                                   | 1,000          | 4,937.29             | 4.60%                    | 9.99%                             |
| Punjab National Bank (19/12/2025)                                | 1,000          | 4,754.61             | 4.43%                    | 9.62%                             |
| Kotak Mahindra Bank Limited (27/02/2026)                         | 600            | 2,815.85             | 2.62%                    | 5.70%                             |
| HDFC Bank Limited (18/12/2025)                                   | 560            | 2,663.81             | 2.48%                    | 5.39%                             |
| HDFC Bank Limited (02/06/2025)                                   | 500            | 2,470.62             | 2.30%                    | 4.99%                             |
| Axis Bank Limited (05/06/2025)                                   | 500            | 2,469.11             | 2.30%                    | 4.99%                             |
| Canara Bank (03/09/2025)                                         | 500            | 2,426.13             | 2.26%                    | 4.91%                             |
| Kotak Mahindra Bank Limited (28/01/2026)                         | 500            | 2,360.27             | 2.20%                    | 4.77%                             |
| Canara Bank (12/03/2026)                                         | 500            | 2,341.85             | 2.18%                    | 4.74%                             |
| Canara Bank (12/12/2025)                                         | 400            | 1,904.91             | 1.78%                    | 3.85%                             |
| Canara Bank (21/01/2026)                                         | 400            | 1,890.81             | 1.76%                    | 3.83%                             |
| Union Bank of India (27/01/2026)                                 | 400            | 1,888.35             | 1.76%                    | 3.82%                             |
| HDFC Bank Limited (04/12/2025)                                   | 300            | 1,430.77             | 1.33%                    | 2.90%                             |
| Canara Bank (03/02/2026)                                         | 300            | 1,414.71             | 1.32%                    | 2.86%                             |
| <b>FINANCE</b>                                                   | <b>1,700</b>   | <b>8,235.82</b>      | <b>7.68%</b>             | <b>16.66%</b>                     |
| National Bank For Agriculture and Rural Development (22/01/2026) | 700            | 3,306.91             | 3.08%                    | 6.69%                             |
| Small Industries Dev Bank of India (10/06/2025)                  | 500            | 2,466.77             | 2.30%                    | 4.99%                             |
| National Bank For Agriculture and Rural Development (20/06/2025) | 500            | 2,462.15             | 2.30%                    | 4.98%                             |
| <b>TOTAL</b>                                                     | <b>10,260</b>  | <b>49,435.42</b>     | <b>46.08%</b>            | <b>100.00%</b>                    |
| <b><u>COMMERCIAL PAPERS</u></b>                                  |                |                      |                          |                                   |
| <b>CAPITAL MARKETS</b>                                           | <b>500</b>     | <b>2,459.49</b>      | <b>2.29%</b>             | <b>10.97%</b>                     |
| Motilal Oswal Financial Services Limited (19/06/2025)            | 500            | 2,459.49             | 2.29%                    | 10.97%                            |
| <b>CONSTRUCTION</b>                                              | <b>100</b>     | <b>475.22</b>        | <b>0.44%</b>             | <b>2.13%</b>                      |
| Tata Projects Limited (12/12/2025)                               | 100            | 475.22               | 0.44%                    | 2.13%                             |
| <b>FINANCE</b>                                                   | <b>4,000</b>   | <b>19,473.88</b>     | <b>18.15%</b>            | <b>86.90%</b>                     |
| Export Import Bank of India (03/06/2025)                         | 800            | 3,952.25             | 3.68%                    | 17.63%                            |
| Julius Baer Capital India Pvt Ltd (23/12/2025)                   | 600            | 2,839.33             | 2.65%                    | 12.67%                            |
| Piramal Capital & Housing Finance Limited (28/04/2025)           | 500            | 2,485.48             | 2.32%                    | 11.09%                            |
| Birla Group Holdings Private Limited (05/06/2025)                | 500            | 2,466.74             | 2.30%                    | 11.00%                            |
| Muthoot Finance Limited (10/06/2025)                             | 500            | 2,464.93             | 2.30%                    | 11.00%                            |
| Deutsche Investments India Pvt Limited (08/09/2025)              | 500            | 2,418.57             | 2.25%                    | 10.80%                            |
| Export Import Bank of India (17/11/2025)                         | 200            | 956.95               | 0.89%                    | 4.27%                             |
| Muthoot Finance Limited (01/12/2025)                             | 200            | 951.68               | 0.89%                    | 4.25%                             |
| Hero Fincorp Limited (06/02/2026)                                | 200            | 937.98               | 0.87%                    | 4.19%                             |
| <b>TOTAL</b>                                                     | <b>4,600</b>   | <b>22,408.59</b>     | <b>20.89%</b>            | <b>100.00%</b>                    |
| <b><u>DEBENTURES AND BONDS</u></b>                               |                |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                     |                |                      |                          |                                   |
| <b>DIVERSIFIED</b>                                               | <b>1,500</b>   | <b>1,512.00</b>      | <b>1.41%</b>             | <b>6.96%</b>                      |
| 8.40% Godrej Industries Limited (27/08/2027)                     | 1,500          | 1,512.00             | 1.41%                    | 6.96%                             |
| <b>FINANCE</b>                                                   | <b>91,050</b>  | <b>17,722.28</b>     | <b>16.52%</b>            | <b>81.62%</b>                     |
| 7.34% National Housing Bank (07/08/2025)                         | 350            | 3,500.60             | 3.26%                    | 16.12%                            |
| 7.23% Indian Railway Finance Corporation Limited (15/10/2026)    | 3,000          | 3,001.26             | 2.80%                    | 13.82%                            |
| 8.90% Bharti Telecom Limited (04/12/2025)                        | 2,500          | 2,508.68             | 2.34%                    | 11.56%                            |
| 7.2% Export Import Bank of India (05/06/2025)                    | 250            | 2,497.83             | 2.33%                    | 11.50%                            |
| 8.94% Hero Fincorp Limited (10/09/2025)                          | 2,400          | 2,403.13             | 2.24%                    | 11.06%                            |
| 9.25% Shriram Finance Limited (19/12/2025)                       | 1,500          | 1,508.66             | 1.41%                    | 6.95%                             |
| 7.56% REC Limited (30/06/2026)                                   | 1,000          | 1,003.10             | 0.94%                    | 4.62%                             |
| 9.22% 360 One Prime Limited (18/07/2025)                         | 80,000         | 800.51               | 0.75%                    | 3.69%                             |
| 7.13% Power Finance Corporation Limited (15/07/2026)             | 50             | 498.50               | 0.46%                    | 2.30%                             |
| <b>REALTY</b>                                                    | <b>250</b>     | <b>2,479.52</b>      | <b>2.31%</b>             | <b>11.42%</b>                     |
| 7.05% Embassy Office Parks REIT (18/10/2026)                     | 250            | 2,479.52             | 2.31%                    | 11.42%                            |
| <b>TOTAL</b>                                                     | <b>92,800</b>  | <b>21,713.80</b>     | <b>20.24%</b>            | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                       |                |                      |                          |                                   |
| <b>CDMDF</b>                                                     | <b>2,789</b>   | <b>307.76</b>        | <b>0.29%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)           | 2,789          | 307.76               | 0.29%                    | 100.00%                           |
| <b>TOTAL</b>                                                     | <b>2,789</b>   | <b>307.76</b>        | <b>0.29%</b>             | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                        |                |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                 | <b>500,000</b> | <b>503.49</b>        | <b>0.47%</b>             | <b>100.00%</b>                    |
| 7.96% State Government of Maharashtra (14/10/2025)               | 500,000        | 503.49               | 0.47%                    | 100.00%                           |
| <b>TOTAL</b>                                                     | <b>500,000</b> | <b>503.49</b>        | <b>0.47%</b>             | <b>100.00%</b>                    |
| <b><u>SECURITISED ASSETS</u></b>                                 |                |                      |                          |                                   |
| <b>FINANCE</b>                                                   | <b>13</b>      | <b>1,044.14</b>      | <b>0.97%</b>             | <b>100.00%</b>                    |
| India Universal Trust (21/11/2026)                               | 13             | 1,044.14             | 0.97%                    | 100.00%                           |
| <b>TOTAL</b>                                                     | <b>13</b>      | <b>1,044.14</b>      | <b>0.97%</b>             | <b>100.00%</b>                    |

**Baroda BNP Paribas Ultra Short Duration Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>TREASURY BILLS</u></b>                                        |                  |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>5,000,000</b> | <b>4,896.74</b>      | <b>4.56%</b>             | <b>100.00%</b>                    |
| 182 Days Treasury Bills (31/07/2025)                                | 5,000,000        | 4,896.74             | 4.56%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>5,000,000</b> | <b>4,896.74</b>      | <b>4.56%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>5,882.12</b>      | <b>5.48%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>106,192.06</b>    | <b>98.99%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>1,179.86</b>      | <b>1.10%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>107,371.92</b>    | <b>100.09%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>92.23</b>         | <b>0.09%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>107,279.69</b>    | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Balanced Advantage Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-----------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                         |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                |                  |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                      | <b>2,500,000</b> | <b>7,533.00</b>      | <b>1.85%</b>             | <b>2.41%</b>                      |
| Bharat Electronics Limited                          | 2,500,000        | 7,533.00             | 1.85%                    | 2.41%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>       | <b>1,400,000</b> | <b>3,616.48</b>      | <b>0.89%</b>             | <b>1.15%</b>                      |
| Adani Wilmar Limited                                | 1,400,000        | 3,616.48             | 0.89%                    | 1.15%                             |
| <b>AUTO COMPONENTS</b>                              | <b>3,424,304</b> | <b>10,404.03</b>     | <b>2.55%</b>             | <b>3.33%</b>                      |
| Samvardhana Motherson International Limited         | 3,300,000        | 4,321.68             | 1.06%                    | 1.38%                             |
| Schaeffler India Limited                            | 104,700          | 3,535.09             | 0.87%                    | 1.13%                             |
| ZF Commercial Vehicle Control Systems India Limited | 19,604           | 2,547.26             | 0.63%                    | 0.82%                             |
| <b>BANKS</b>                                        | <b>8,358,150</b> | <b>67,042.40</b>     | <b>16.46%</b>            | <b>21.42%</b>                     |
| HDFC Bank Limited                                   | 1,568,150        | 28,668.92            | 7.04%                    | 9.16%                             |
| ICICI Bank Limited                                  | 1,475,000        | 19,888.16            | 4.88%                    | 6.36%                             |
| Kotak Mahindra Bank Limited                         | 365,000          | 7,924.88             | 1.95%                    | 2.53%                             |
| Bank of Baroda                                      | 2,850,000        | 6,513.11             | 1.60%                    | 2.08%                             |
| The Federal Bank Limited                            | 2,100,000        | 4,047.33             | 0.99%                    | 1.29%                             |
| <b>BEVERAGES</b>                                    | <b>1,030,000</b> | <b>9,903.79</b>      | <b>2.43%</b>             | <b>3.17%</b>                      |
| Radico Khaitan Limited                              | 230,000          | 5,586.59             | 1.37%                    | 1.79%                             |
| Varun Beverages Limited                             | 800,000          | 4,317.20             | 1.06%                    | 1.38%                             |
| <b>CAPITAL MARKETS</b>                              | <b>485,000</b>   | <b>8,067.13</b>      | <b>1.98%</b>             | <b>2.58%</b>                      |
| Multi Commodity Exchange of India Limited           | 80,000           | 4,249.40             | 1.04%                    | 1.36%                             |
| 360 One WAM Limited                                 | 405,000          | 3,817.73             | 0.94%                    | 1.22%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                 | <b>50,000</b>    | <b>5,754.78</b>      | <b>1.41%</b>             | <b>1.84%</b>                      |
| UltraTech Cement Limited                            | 50,000           | 5,754.78             | 1.41%                    | 1.84%                             |
| <b>CONSTRUCTION</b>                                 | <b>1,384,480</b> | <b>15,291.90</b>     | <b>3.75%</b>             | <b>4.88%</b>                      |
| Larsen & Toubro Limited                             | 284,480          | 9,934.90             | 2.44%                    | 3.17%                             |
| Afcons Infrastructure Limited                       | 1,100,000        | 5,357.00             | 1.32%                    | 1.71%                             |
| <b>CONSUMER DURABLES</b>                            | <b>350,000</b>   | <b>11,033.10</b>     | <b>2.71%</b>             | <b>3.53%</b>                      |
| Amber Enterprises India Limited                     | 100,000          | 7,210.85             | 1.77%                    | 2.31%                             |
| Havells India Limited                               | 250,000          | 3,822.25             | 0.94%                    | 1.22%                             |
| <b>ELECTRICAL EQUIPMENT</b>                         | <b>970,000</b>   | <b>12,926.85</b>     | <b>3.17%</b>             | <b>4.13%</b>                      |
| GE Vernova T&D India Limited                        | 340,000          | 5,299.75             | 1.30%                    | 1.70%                             |
| CG Power and Industrial Solutions Limited           | 600,000          | 3,831.00             | 0.94%                    | 1.22%                             |
| Hitachi Energy India Limited                        | 30,000           | 3,796.10             | 0.93%                    | 1.21%                             |
| <b>FINANCE</b>                                      | <b>2,070,000</b> | <b>15,428.30</b>     | <b>3.79%</b>             | <b>4.93%</b>                      |
| Shriram Finance Limited                             | 1,250,000        | 8,200.00             | 2.01%                    | 2.62%                             |
| PNB Housing Finance Limited                         | 820,000          | 7,228.30             | 1.77%                    | 2.31%                             |
| <b>FINANCIAL TECHNOLOGY (FINTech)</b>               | <b>420,000</b>   | <b>6,676.95</b>      | <b>1.64%</b>             | <b>2.14%</b>                      |
| PB Fintech Limited                                  | 420,000          | 6,676.95             | 1.64%                    | 2.14%                             |
| <b>HEALTHCARE SERVICES</b>                          | <b>262,908</b>   | <b>4,197.46</b>      | <b>1.03%</b>             | <b>1.34%</b>                      |
| Jupiter Life Line Hospitals Limited                 | 262,908          | 4,197.46             | 1.03%                    | 1.34%                             |
| <b>HOUSEHOLD PRODUCTS</b>                           | <b>66,796</b>    | <b>1,921.89</b>      | <b>0.47%</b>             | <b>0.61%</b>                      |
| Doms Industries Limited                             | 66,796           | 1,921.89             | 0.47%                    | 0.61%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                     | <b>467,240</b>   | <b>5,831.10</b>      | <b>1.43%</b>             | <b>1.87%</b>                      |
| Tega Industries Limited                             | 212,186          | 3,131.23             | 0.77%                    | 1.00%                             |
| Jyoti CNC Automation Ltd                            | 255,054          | 2,699.87             | 0.66%                    | 0.87%                             |
| <b>INDUSTRIAL PRODUCTS</b>                          | <b>110,000</b>   | <b>3,182.14</b>      | <b>0.78%</b>             | <b>1.01%</b>                      |
| KEI Industries Limited                              | 110,000          | 3,182.14             | 0.78%                    | 1.01%                             |
| <b>INSURANCE</b>                                    | <b>300,000</b>   | <b>5,378.55</b>      | <b>1.32%</b>             | <b>1.72%</b>                      |
| ICICI Lombard General Insurance Company Limited     | 300,000          | 5,378.55             | 1.32%                    | 1.72%                             |
| <b>IT - SOFTWARE</b>                                | <b>2,980,000</b> | <b>23,363.52</b>     | <b>5.74%</b>             | <b>7.47%</b>                      |
| Tata Consultancy Services Limited                   | 230,000          | 8,294.15             | 2.04%                    | 2.65%                             |
| Infosys Limited                                     | 500,000          | 7,853.25             | 1.93%                    | 2.51%                             |
| Wipro Limited                                       | 1,950,000        | 5,113.88             | 1.26%                    | 1.64%                             |
| Hexaware Technologies Limited                       | 300,000          | 2,102.25             | 0.52%                    | 0.67%                             |
| <b>LEISURE SERVICES</b>                             | <b>140,000</b>   | <b>1,687.84</b>      | <b>0.41%</b>             | <b>0.54%</b>                      |
| TBO Tek Limited                                     | 140,000          | 1,687.84             | 0.41%                    | 0.54%                             |
| <b>OIL</b>                                          | <b>1,000,000</b> | <b>3,867.50</b>      | <b>0.95%</b>             | <b>1.23%</b>                      |
| Oil India Limited                                   | 1,000,000        | 3,867.50             | 0.95%                    | 1.23%                             |
| <b>PERSONAL PRODUCTS</b>                            | <b>330,000</b>   | <b>3,825.53</b>      | <b>0.94%</b>             | <b>1.23%</b>                      |
| Godrej Consumer Products Limited                    | 330,000          | 3,825.53             | 0.94%                    | 1.23%                             |

## Baroda BNP Paribas Balanced Advantage Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                       | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>PETROLEUM PRODUCTS</b>                                              | <b>3,250,000</b>  | <b>23,145.75</b>     | <b>5.68%</b>             | <b>7.39%</b>                      |
| Reliance Industries Limited                                            | 1,250,000         | 15,938.75            | 3.91%                    | 5.09%                             |
| Hindustan Petroleum Corporation Limited                                | 2,000,000         | 7,207.00             | 1.77%                    | 2.30%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                             | <b>1,045,000</b>  | <b>22,570.44</b>     | <b>5.54%</b>             | <b>7.22%</b>                      |
| Sun Pharmaceutical Industries Limited                                  | 475,000           | 8,239.83             | 2.02%                    | 2.64%                             |
| Ajanta Pharma Limited                                                  | 200,000           | 5,246.00             | 1.29%                    | 1.68%                             |
| Concord Biotech Limited                                                | 300,000           | 5,041.80             | 1.24%                    | 1.61%                             |
| Divi's Laboratories Limited                                            | 70,000            | 4,042.82             | 0.99%                    | 1.29%                             |
| <b>POWER</b>                                                           | <b>1,850,000</b>  | <b>5,371.48</b>      | <b>1.32%</b>             | <b>1.71%</b>                      |
| Power Grid Corporation of India Limited                                | 1,850,000         | 5,371.48             | 1.32%                    | 1.71%                             |
| <b>RETAILING</b>                                                       | <b>3,485,000</b>  | <b>12,961.99</b>     | <b>3.18%</b>             | <b>4.15%</b>                      |
| Zomato Limited                                                         | 3,400,000         | 6,857.80             | 1.68%                    | 2.20%                             |
| Info Edge (India) Limited                                              | 85,000            | 6,104.19             | 1.50%                    | 1.95%                             |
| <b>TELECOM - SERVICES</b>                                              | <b>575,000</b>    | <b>9,967.05</b>      | <b>2.45%</b>             | <b>3.18%</b>                      |
| Bharti Airtel Limited                                                  | 575,000           | 9,967.05             | 2.45%                    | 3.18%                             |
| <b>TEXTILES &amp; APPARELS</b>                                         | <b>16,000</b>     | <b>6,831.00</b>      | <b>1.68%</b>             | <b>2.19%</b>                      |
| Page Industries Limited                                                | 16,000            | 6,831.00             | 1.68%                    | 2.19%                             |
| <b>TRANSPORT SERVICES</b>                                              | <b>100,000</b>    | <b>5,115.35</b>      | <b>1.26%</b>             | <b>1.63%</b>                      |
| InterGlobe Aviation Limited                                            | 100,000           | 5,115.35             | 1.26%                    | 1.63%                             |
| <b>TOTAL</b>                                                           | <b>38,419,878</b> | <b>312,897.26</b>    | <b>76.82%</b>            | <b>100.00%</b>                    |
| <b>DEBENTURES AND BONDS</b>                                            |                   |                      |                          |                                   |
| <b>Corporate Bond</b>                                                  |                   |                      |                          |                                   |
| <b>BANKS</b>                                                           | <b>110</b>        | <b>-</b>             | <b>0.00%</b>             | <b>0.00%</b>                      |
| 9% Yes Bank Limited (18/10/2025)                                       | 110               | -                    | 0.00%                    | 0.00%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                                    | <b>60</b>         | <b>599.44</b>        | <b>0.15%</b>             | <b>2.06%</b>                      |
| 7.75% Nuvoco Vistas Corporation Limited (28/08/2025)                   | 60                | 599.44               | 0.15%                    | 2.06%                             |
| <b>CONSTRUCTION</b>                                                    | <b>1,700</b>      | <b>1,723.33</b>      | <b>0.42%</b>             | <b>5.93%</b>                      |
| 7.725 Larsen & Toubro Limited (28/04/2028)                             | 1,500             | 1,522.39             | 0.37%                    | 5.24%                             |
| 8.35% Tata Projects Limited (22/07/2027)                               | 200               | 200.94               | 0.05%                    | 0.69%                             |
| <b>FERROUS METALS</b>                                                  | <b>100</b>        | <b>1,001.30</b>      | <b>0.25%</b>             | <b>3.44%</b>                      |
| 8.25% JSW Steel Limited (23/12/2027)                                   | 100               | 1,001.30             | 0.25%                    | 3.44%                             |
| <b>FINANCE</b>                                                         | <b>1,544,341</b>  | <b>21,448.92</b>     | <b>5.27%</b>             | <b>73.79%</b>                     |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)           | 1,385,016         | 10,314.06            | 2.53%                    | 35.48%                            |
| 7.34% REC Limited (30/04/2030)                                         | 1,500             | 1,511.83             | 0.37%                    | 5.20%                             |
| 7.53% National Bank For Agriculture and Rural Development (24/03/2028) | 1,500             | 1,507.94             | 0.37%                    | 5.19%                             |
| 10.5% IndoStar Capital Finance Limited (25/09/2026)                    | 150,000           | 1,503.72             | 0.37%                    | 5.18%                             |
| 7.58% REC Limited (31/05/2029)                                         | 1,300             | 1,319.06             | 0.32%                    | 4.54%                             |
| 7.37% Indian Railway Finance Corporation Limited (31/07/2029)          | 1,000             | 1,009.40             | 0.25%                    | 3.47%                             |
| 7.58% National Bank For Agriculture and Rural Development (31/07/2026) | 1,000             | 1,002.22             | 0.25%                    | 3.45%                             |
| 8.55% Motilal Oswal Home Finance Limited (07/01/2027)                  | 800               | 802.12               | 0.20%                    | 2.76%                             |
| 8.85% Muthoot Finance Limited (30/01/2029)                             | 500               | 504.76               | 0.12%                    | 1.74%                             |
| 7.62% National Bank For Agriculture and Rural Development (31/01/2028) | 500               | 503.70               | 0.12%                    | 1.73%                             |
| 9.10% Shriram Finance Limited (18/03/2027)                             | 500               | 502.52               | 0.12%                    | 1.73%                             |
| 9.95% IndoStar Capital Finance Limited (28/02/2026)                    | 500               | 501.46               | 0.12%                    | 1.72%                             |
| 8.8% REC Limited (22/01/2029)                                          | 25                | 264.55               | 0.06%                    | 0.91%                             |
| 8.85% Muthoot Finance Limited (20/12/2028)                             | 200               | 201.56               | 0.05%                    | 0.69%                             |
| <b>GAS</b>                                                             | <b>50</b>         | <b>502.84</b>        | <b>0.12%</b>             | <b>1.73%</b>                      |
| 7.34% GAIL (India) Limited (20/12/2027)                                | 50                | 502.84               | 0.12%                    | 1.73%                             |
| <b>PETROLEUM PRODUCTS</b>                                              | <b>1,400</b>      | <b>1,422.43</b>      | <b>0.35%</b>             | <b>4.90%</b>                      |
| 7.74% Hindustan Petroleum Corporation Limited (02/03/2028)             | 1,400             | 1,422.43             | 0.35%                    | 4.90%                             |
| <b>TELECOM - SERVICES</b>                                              | <b>190</b>        | <b>1,861.72</b>      | <b>0.46%</b>             | <b>6.40%</b>                      |
| 6.79% Bharat Sanchar Nigam Limited (23/09/2030)                        | 190               | 1,861.72             | 0.46%                    | 6.40%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                        | <b>50</b>         | <b>507.64</b>        | <b>0.12%</b>             | <b>1.75%</b>                      |
| 9.35% Adani Ports and Special Economic Zone Limited (04/07/2026)       | 50                | 507.64               | 0.12%                    | 1.75%                             |
| <b>TOTAL</b>                                                           | <b>1,548,001</b>  | <b>29,067.61</b>     | <b>7.14%</b>             | <b>100.00%</b>                    |

Baroda BNP Paribas Balanced Advantage Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity           | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|--------------------|----------------------|--------------------------|-----------------------------------|
| <b>GOVERNMENT FIXED RATE BONDS</b>                                  |                    |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                    | <b>21,646,100</b>  | <b>22,275.25</b>     | <b>5.47%</b>             | <b>100.00%</b>                    |
| 6.79% Government of India (07/10/2034)                              | 7,250,000          | 7,356.87             | 1.81%                    | 33.03%                            |
| 7.18% Government of India (14/08/2033)                              | 4,300,000          | 4,456.38             | 1.09%                    | 20.00%                            |
| 7.34% Government of India (22/04/2064)                              | 2,785,700          | 2,932.05             | 0.72%                    | 13.17%                            |
| 7.1% Government of India (08/04/2034)                               | 2,500,000          | 2,581.52             | 0.63%                    | 11.59%                            |
| 7.38% Government of India (20/06/2027)                              | 2,500,000          | 2,548.44             | 0.63%                    | 11.44%                            |
| 7.32% Government of India (13/11/2030)                              | 1,730,000          | 1,796.23             | 0.44%                    | 8.06%                             |
| 8.08% State Government of Gujarat (26/12/2028)                      | 345,000            | 358.89               | 0.09%                    | 1.61%                             |
| 8.08% State Government of Karnataka (26/12/2028)                    | 200,000            | 208.09               | 0.05%                    | 0.93%                             |
| 8.08% State Government of Maharashtra (26/12/2028)                  | 35,400             | 36.79                | 0.01%                    | 0.17%                             |
| <b>TOTAL</b>                                                        | <b>21,646,100</b>  | <b>22,275.25</b>     | <b>5.47%</b>             | <b>100.00%</b>                    |
| <b>SECURITISED ASSETS</b>                                           |                    |                      |                          |                                   |
| <b>FINANCE</b>                                                      | <b>620,000,006</b> | <b>6,800.86</b>      | <b>1.67%</b>             | <b>100.00%</b>                    |
| Sansar Trust (25/09/2029)                                           | 620,000,000        | 6,207.44             | 1.52%                    | 91.28%                            |
| India Universal Trust (21/11/2030)                                  | 6                  | 593.42               | 0.15%                    | 8.72%                             |
| <b>TOTAL</b>                                                        | <b>620,000,006</b> | <b>6,800.86</b>      | <b>1.67%</b>             | <b>100.00%</b>                    |
| <b>REAL ESTATE INVESTMENT TRUST(REITs)</b>                          |                    |                      |                          |                                   |
| <b>REALTY</b>                                                       | <b>2,917,672</b>   | <b>9,469.25</b>      | <b>2.32%</b>             | <b>100.00%</b>                    |
| Embassy Office Parks REIT                                           | 1,343,000          | 4,908.53             | 1.21%                    | 51.84%                            |
| Brookfield India Real Estate Trust                                  | 1,574,672          | 4,560.72             | 1.12%                    | 48.16%                            |
| <b>TOTAL</b>                                                        | <b>2,917,672</b>   | <b>9,469.25</b>      | <b>2.32%</b>             | <b>100.00%</b>                    |
| <b>INFRASTRUCTURE INVESTMENT TRUST</b>                              |                    |                      |                          |                                   |
| <b>CONSTRUCTION</b>                                                 | <b>7,492,154</b>   | <b>7,705.81</b>      | <b>1.89%</b>             | <b>34.08%</b>                     |
| NXT Infra Trust (NIT)                                               | 5,000,000          | 5,500.00             | 1.35%                    | 24.33%                            |
| Capital Infra Trust                                                 | 2,492,154          | 2,205.81             | 0.54%                    | 9.75%                             |
| <b>SERVICES</b>                                                     | <b>3,200,000</b>   | <b>3,520.00</b>      | <b>0.86%</b>             | <b>15.58%</b>                     |
| Intelligent Supply Chain Infrastructure Trust                       | 3,200,000          | 3,520.00             | 0.86%                    | 15.58%                            |
| <b>POWER</b>                                                        | <b>6,713,503</b>   | <b>7,962.55</b>      | <b>1.95%</b>             | <b>35.22%</b>                     |
| IndiGrid Infrastructure Trust                                       | 3,713,503          | 5,232.70             | 1.28%                    | 23.15%                            |
| Anzen India Energy Yield Plus Trust                                 | 1,500,000          | 1,590.00             | 0.39%                    | 7.03%                             |
| Powergrid Infrastructure Investment Trust                           | 1,500,000          | 1,139.85             | 0.28%                    | 5.04%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>2,719,722</b>   | <b>3,417.37</b>      | <b>0.84%</b>             | <b>15.12%</b>                     |
| National Highways Infra Trust                                       | 1,900,000          | 2,536.50             | 0.62%                    | 11.22%                            |
| Indus Infra Trust                                                   | 819,722            | 880.87               | 0.22%                    | 3.90%                             |
| <b>TOTAL</b>                                                        | <b>20,125,379</b>  | <b>22,605.73</b>     | <b>5.55%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                    | <b>4,919.47</b>      | <b>1.21%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                    | <b>408,035.43</b>    | <b>100.17%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                    | <b>1,822.95</b>      | <b>0.45%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                    | <b>409,858.38</b>    | <b>100.62%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                    | <b>2,530.00</b>      | <b>0.62%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                    | <b>407,328.38</b>    | <b>100.00%</b>           |                                   |

Baroda BNP Paribas Overnight Fund

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>TREASURY BILLS</b>                                               |                  |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>4,000,000</b> | <b>3,991.74</b>      | <b>6.86%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/04/2025)                                | 1,500,000        | 1,495.64             | 2.57%                    | 37.46%                            |
| 364 Days Treasury Bills (03/04/2025)                                | 1,000,000        | 999.65               | 1.72%                    | 25.05%                            |
| 182 Days Treasury Bills (10/04/2025)                                | 1,000,000        | 998.45               | 1.72%                    | 25.01%                            |
| 91 Days Treasury Bills (24/04/2025)                                 | 500,000          | 498.00               | 0.86%                    | 12.48%                            |
| <b>TOTAL</b>                                                        | <b>4,000,000</b> | <b>3,991.74</b>      | <b>6.86%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREP)s etc.</b> |                  |                      |                          |                                   |
|                                                                     |                  | <b>53,716.80</b>     | <b>92.33%</b>            |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>57,708.54</b>     | <b>99.19%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>611.51</b>        | <b>1.05%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>58,320.05</b>     | <b>100.24%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>139.15</b>        | <b>0.24%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>58,180.90</b>     | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Money Market Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>CERTIFICATE OF DEPOSITS</u></b>                               |                   |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>2,512,580</b>  | <b>61,884.69</b>     | <b>50.76%</b>            | <b>82.48%</b>                     |
| HDFC Bank Limited (04/12/2025)                                      | 1,200             | 5,723.09             | 4.69%                    | 7.63%                             |
| Indian Bank (04/12/2025)                                            | 1,000             | 4,768.06             | 3.91%                    | 6.35%                             |
| Punjab National Bank (11/12/2025)                                   | 1,000             | 4,761.75             | 3.91%                    | 6.35%                             |
| Axis Bank Limited (05/02/2026)                                      | 1,000             | 4,710.93             | 3.86%                    | 6.28%                             |
| Canara Bank (04/03/2026)                                            | 1,000             | 4,690.57             | 3.85%                    | 6.25%                             |
| Kotak Mahindra Bank Limited (19/03/2026)                            | 1,000             | 4,677.26             | 3.84%                    | 6.23%                             |
| Union Bank of India (27/01/2026)                                    | 700               | 3,304.61             | 2.71%                    | 4.41%                             |
| Indian Bank (12/03/2026)                                            | 640               | 2,997.30             | 2.46%                    | 4.00%                             |
| IndusInd Bank Limited (05/06/2025)                                  | 500               | 2,468.42             | 2.02%                    | 3.29%                             |
| Kotak Mahindra Bank Limited (28/11/2025)                            | 500               | 2,387.45             | 1.96%                    | 3.18%                             |
| Union Bank of India (18/12/2025)                                    | 500               | 2,378.12             | 1.95%                    | 3.17%                             |
| Kotak Mahindra Bank Limited (28/01/2026)                            | 500               | 2,360.27             | 1.94%                    | 3.15%                             |
| Axis Bank Limited (04/03/2026)                                      | 500               | 2,343.66             | 1.92%                    | 3.12%                             |
| Canara Bank (12/03/2026)                                            | 500               | 2,341.85             | 1.92%                    | 3.12%                             |
| Ujjivan Small Finance Bank Limited (19/03/2026)                     | 500               | 2,316.38             | 1.90%                    | 3.08%                             |
| Ujjivan Small Finance Bank Limited (25/03/2026)                     | 2,500,000         | 2,311.28             | 1.90%                    | 3.08%                             |
| HDFC Bank Limited (18/12/2025)                                      | 440               | 2,092.99             | 1.72%                    | 2.79%                             |
| Union Bank of India (10/12/2025)                                    | 400               | 1,905.34             | 1.56%                    | 2.54%                             |
| Canara Bank (21/01/2026)                                            | 300               | 1,418.11             | 1.16%                    | 1.89%                             |
| HDFC Bank Limited (24/06/2025)                                      | 200               | 984.15               | 0.81%                    | 1.31%                             |
| Canara Bank (03/02/2026)                                            | 200               | 943.14               | 0.77%                    | 1.26%                             |
| <b>FINANCE</b>                                                      | <b>2,800</b>      | <b>13,148.53</b>     | <b>10.78%</b>            | <b>17.52%</b>                     |
| Small Industries Dev Bank of India (27/02/2026)                     | 1,000             | 4,692.88             | 3.85%                    | 6.25%                             |
| Small Industries Dev Bank of India (06/02/2026)                     | 500               | 2,355.59             | 1.93%                    | 3.14%                             |
| National Bank For Agriculture and Rural Development (10/03/2026)    | 500               | 2,341.57             | 1.92%                    | 3.12%                             |
| Small Industries Dev Bank of India (11/03/2026)                     | 500               | 2,341.24             | 1.92%                    | 3.12%                             |
| National Bank For Agriculture and Rural Development (22/01/2026)    | 300               | 1,417.25             | 1.16%                    | 1.89%                             |
| <b>TOTAL</b>                                                        | <b>2,515,380</b>  | <b>75,033.22</b>     | <b>61.54%</b>            | <b>100.00%</b>                    |
| <b><u>COMMERCIAL PAPERS</u></b>                                     |                   |                      |                          |                                   |
| <b>CONSTRUCTION</b>                                                 | <b>400</b>        | <b>1,900.87</b>      | <b>1.56%</b>             | <b>5.44%</b>                      |
| Tata Projects Limited (12/12/2025)                                  | 400               | 1,900.87             | 1.56%                    | 5.44%                             |
| <b>FINANCE</b>                                                      | <b>6,500</b>      | <b>30,698.74</b>     | <b>25.18%</b>            | <b>87.84%</b>                     |
| Power Finance Corporation Limited (15/12/2025)                      | 1,000             | 4,759.17             | 3.90%                    | 13.62%                            |
| Export Import Bank of India (27/01/2026)                            | 1,000             | 4,721.24             | 3.87%                    | 13.51%                            |
| LIC Housing Finance Limited (18/02/2026)                            | 1,000             | 4,698.55             | 3.85%                    | 13.45%                            |
| Hero Fincorp Limited (06/02/2026)                                   | 800               | 3,751.92             | 3.08%                    | 10.73%                            |
| Deutsche Investments India Pvt Limited (08/09/2025)                 | 500               | 2,418.57             | 1.98%                    | 6.92%                             |
| Nuvama Wealth Finance Limited (20/03/2026)                          | 500               | 2,301.67             | 1.89%                    | 6.59%                             |
| IndoStar Capital Finance Limited (24/03/2026)                       | 500               | 2,287.46             | 1.88%                    | 6.55%                             |
| Julius Baer Capital India Pvt Ltd (23/12/2025)                      | 400               | 1,892.88             | 1.55%                    | 5.41%                             |
| Piramal Capital & Housing Finance Limited (26/08/2025)              | 300               | 1,451.71             | 1.19%                    | 4.15%                             |
| Muthoot Finance Limited (01/12/2025)                                | 300               | 1,427.52             | 1.17%                    | 4.08%                             |
| Export Import Bank of India (03/06/2025)                            | 200               | 988.06               | 0.81%                    | 2.83%                             |
| <b>REALTY</b>                                                       | <b>500</b>        | <b>2,349.70</b>      | <b>1.93%</b>             | <b>6.72%</b>                      |
| Embassy Office Parks REIT (12/02/2026)                              | 500               | 2,349.70             | 1.93%                    | 6.72%                             |
| <b>TOTAL</b>                                                        | <b>7,400</b>      | <b>34,949.31</b>     | <b>28.67%</b>            | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                          |                   |                      |                          |                                   |
| <b>CDMDF</b>                                                        | <b>1,007</b>      | <b>111.13</b>        | <b>0.09%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)              | 1,007             | 111.13               | 0.09%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>1,007</b>      | <b>111.13</b>        | <b>0.09%</b>             | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                   |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>10,000,000</b> | <b>9,495.51</b>      | <b>7.79%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (29/01/2026)                                | 10,000,000        | 9,495.51             | 7.79%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>10,000,000</b> | <b>9,495.51</b>      | <b>7.79%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   |                      |                          |                                   |
|                                                                     |                   | <b>2,200.87</b>      | <b>1.81%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>121,790.04</b>    | <b>99.89%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>161.02</b>        | <b>0.13%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>121,951.06</b>    | <b>100.02%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>29.32</b>         | <b>0.02%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>121,921.74</b>    | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Equity Savings Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                 | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|--------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b>EQUITY SHARES</b>                             |                |                      |                          |                                   |
| <b>Listed</b>                                    |                |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                   | <b>50,000</b>  | <b>150.66</b>        | <b>0.61%</b>             | <b>0.90%</b>                      |
| Bharat Electronics Limited                       | 50,000         | 150.66               | 0.61%                    | 0.90%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>    | <b>50,000</b>  | <b>129.16</b>        | <b>0.52%</b>             | <b>0.77%</b>                      |
| Adani Wilmar Limited                             | 50,000         | 129.16               | 0.52%                    | 0.77%                             |
| <b>AUTOMOBILES</b>                               | <b>31,000</b>  | <b>1,214.36</b>      | <b>4.88%</b>             | <b>7.27%</b>                      |
| Maruti Suzuki India Limited                      | 4,600          | 530.02               | 2.13%                    | 3.17%                             |
| Mahindra & Mahindra Limited                      | 18,500         | 493.17               | 1.98%                    | 2.95%                             |
| TVS Motor Company Limited                        | 7,900          | 191.17               | 0.77%                    | 1.15%                             |
| <b>BANKS</b>                                     | <b>482,680</b> | <b>3,718.10</b>      | <b>14.94%</b>            | <b>22.23%</b>                     |
| HDFC Bank Limited                                | 79,680         | 1,456.71             | 5.85%                    | 8.72%                             |
| ICICI Bank Limited                               | 62,400         | 841.37               | 3.38%                    | 5.03%                             |
| Kotak Mahindra Bank Limited                      | 27,500         | 597.08               | 2.40%                    | 3.57%                             |
| State Bank of India                              | 28,100         | 216.79               | 0.87%                    | 1.29%                             |
| IndusInd Bank Limited                            | 26,000         | 168.96               | 0.68%                    | 1.01%                             |
| City Union Bank Limited                          | 100,000        | 157.18               | 0.63%                    | 0.94%                             |
| AU Small Finance Bank Limited                    | 29,000         | 155.03               | 0.62%                    | 0.92%                             |
| Punjab National Bank                             | 130,000        | 124.97               | 0.50%                    | 0.75%                             |
| <b>BEVERAGES</b>                                 | <b>39,900</b>  | <b>351.35</b>        | <b>1.41%</b>             | <b>2.10%</b>                      |
| Varun Beverages Limited                          | 32,700         | 176.47               | 0.71%                    | 1.05%                             |
| Radico Khaitan Limited                           | 7,200          | 174.88               | 0.70%                    | 1.05%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>              | <b>92,500</b>  | <b>772.25</b>        | <b>3.10%</b>             | <b>4.62%</b>                      |
| Ambuja Cements Limited                           | 90,000         | 484.52               | 1.95%                    | 2.90%                             |
| UltraTech Cement Limited                         | 2,500          | 287.74               | 1.16%                    | 1.72%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>            | <b>18,376</b>  | <b>662.73</b>        | <b>2.66%</b>             | <b>3.97%</b>                      |
| Linde India Limited                              | 3,900          | 244.04               | 0.98%                    | 1.46%                             |
| Navin Fluorine International Limited             | 5,088          | 214.25               | 0.86%                    | 1.28%                             |
| SRF Limited                                      | 4,125          | 121.24               | 0.49%                    | 0.73%                             |
| Vinati Organics Limited                          | 5,263          | 83.21                | 0.33%                    | 0.50%                             |
| <b>CONSTRUCTION</b>                              | <b>7,420</b>   | <b>259.13</b>        | <b>1.04%</b>             | <b>1.55%</b>                      |
| Larsen & Toubro Limited                          | 7,420          | 259.13               | 1.04%                    | 1.55%                             |
| <b>CONSUMER DURABLES</b>                         | <b>10,915</b>  | <b>283.39</b>        | <b>1.14%</b>             | <b>1.69%</b>                      |
| Havells India Limited                            | 9,915          | 151.59               | 0.61%                    | 0.91%                             |
| Dixon Technologies (India) Limited               | 1,000          | 131.80               | 0.53%                    | 0.78%                             |
| <b>ELECTRICAL EQUIPMENT</b>                      | <b>84,340</b>  | <b>480.21</b>        | <b>1.93%</b>             | <b>2.87%</b>                      |
| Hitachi Energy India Limited                     | 1,553          | 196.51               | 0.79%                    | 1.17%                             |
| Bharat Heavy Electricals Limited                 | 75,000         | 162.32               | 0.65%                    | 0.97%                             |
| GE Vernova T&D India Limited                     | 7,787          | 121.38               | 0.49%                    | 0.73%                             |
| <b>FERROUS METALS</b>                            | <b>308,000</b> | <b>475.06</b>        | <b>1.91%</b>             | <b>2.84%</b>                      |
| Tata Steel Limited                               | 308,000        | 475.06               | 1.91%                    | 2.84%                             |
| <b>FINANCE</b>                                   | <b>45,625</b>  | <b>1,043.31</b>      | <b>4.19%</b>             | <b>6.24%</b>                      |
| Bajaj Finance Limited                            | 5,625          | 503.19               | 2.02%                    | 3.01%                             |
| Cholamandalam Investment and Finance Company Ltd | 13,500         | 205.19               | 0.82%                    | 1.23%                             |
| Bajaj Finserv Limited                            | 9,000          | 180.66               | 0.73%                    | 1.08%                             |
| PNB Housing Finance Limited                      | 17,500         | 154.26               | 0.62%                    | 0.92%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>            | <b>12,100</b>  | <b>192.36</b>        | <b>0.77%</b>             | <b>1.15%</b>                      |
| PB Fintech Limited                               | 12,100         | 192.36               | 0.77%                    | 1.15%                             |
| <b>FOOD PRODUCTS</b>                             | <b>8,500</b>   | <b>124.22</b>        | <b>0.50%</b>             | <b>0.75%</b>                      |
| Mrs. Bectors Food Specialities Limited           | 8,500          | 124.22               | 0.50%                    | 0.75%                             |
| <b>HEALTHCARE SERVICES</b>                       | <b>16,000</b>  | <b>175.51</b>        | <b>0.71%</b>             | <b>1.05%</b>                      |
| Max Healthcare Institute Limited                 | 16,000         | 175.51               | 0.71%                    | 1.05%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                  | <b>24,894</b>  | <b>305.83</b>        | <b>1.23%</b>             | <b>1.82%</b>                      |
| Jyoti CNC Automation Ltd                         | 14,751         | 156.15               | 0.63%                    | 0.93%                             |
| Tega Industries Limited                          | 10,143         | 149.68               | 0.60%                    | 0.89%                             |
| <b>INSURANCE</b>                                 | <b>20,000</b>  | <b>229.54</b>        | <b>0.92%</b>             | <b>1.38%</b>                      |
| Max Financial Services Limited                   | 20,000         | 229.54               | 0.92%                    | 1.38%                             |
| <b>IT - SERVICES</b>                             | <b>316,180</b> | <b>251.19</b>        | <b>1.01%</b>             | <b>1.50%</b>                      |
| Sagility India Limited                           | 307,280        | 131.85               | 0.53%                    | 0.79%                             |
| Protean eGov Technologies Limited                | 8,900          | 119.33               | 0.48%                    | 0.71%                             |



Baroda BNP Paribas Equity Savings Fund

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                              | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>IT - SOFTWARE</b>                                          | <b>41,470</b>    | <b>843.45</b>        | <b>3.39%</b>             | <b>5.04%</b>                      |
| Infosys Limited                                               | 29,020           | 455.80               | 1.83%                    | 2.72%                             |
| Persistent Systems Limited                                    | 2,500            | 137.84               | 0.55%                    | 0.82%                             |
| LTIMindtree Limited                                           | 2,400            | 107.79               | 0.43%                    | 0.65%                             |
| Mastek Limited                                                | 3,700            | 80.70                | 0.32%                    | 0.48%                             |
| HCL Technologies Limited                                      | 3,850            | 61.31                | 0.25%                    | 0.37%                             |
| <b>LEISURE SERVICES</b>                                       | <b>7,187</b>     | <b>86.65</b>         | <b>0.35%</b>             | <b>0.52%</b>                      |
| TBO Tek Limited                                               | 7,187            | 86.65                | 0.35%                    | 0.52%                             |
| <b>NON - FERROUS METALS</b>                                   | <b>28,000</b>    | <b>191.09</b>        | <b>0.77%</b>             | <b>1.15%</b>                      |
| Hindalco Industries Limited                                   | 28,000           | 191.09               | 0.77%                    | 1.15%                             |
| <b>PETROLEUM PRODUCTS</b>                                     | <b>162,180</b>   | <b>1,509.25</b>      | <b>6.06%</b>             | <b>9.02%</b>                      |
| Reliance Industries Limited                                   | 103,680          | 1,322.02             | 5.31%                    | 7.91%                             |
| Hindustan Petroleum Corporation Limited                       | 29,700           | 107.02               | 0.43%                    | 0.64%                             |
| Bharat Petroleum Corporation Limited                          | 28,800           | 80.20                | 0.32%                    | 0.47%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                    | <b>32,863</b>    | <b>803.95</b>        | <b>3.23%</b>             | <b>4.81%</b>                      |
| Divi's Laboratories Limited                                   | 4,200            | 242.57               | 0.97%                    | 1.45%                             |
| Sun Pharmaceutical Industries Limited                         | 12,500           | 216.84               | 0.87%                    | 1.30%                             |
| Ajanta Pharma Limited                                         | 7,736            | 202.92               | 0.82%                    | 1.21%                             |
| Concord Biotech Limited                                       | 8,427            | 141.62               | 0.57%                    | 0.85%                             |
| <b>POWER</b>                                                  | <b>271,250</b>   | <b>1,007.24</b>      | <b>4.05%</b>             | <b>6.02%</b>                      |
| Tata Power Company Limited                                    | 209,250          | 785.52               | 3.16%                    | 4.69%                             |
| NTPC Limited                                                  | 62,000           | 221.71               | 0.89%                    | 1.33%                             |
| <b>REALTY</b>                                                 | <b>65,175</b>    | <b>443.52</b>        | <b>1.78%</b>             | <b>2.66%</b>                      |
| DLF Limited                                                   | 65,175           | 443.52               | 1.78%                    | 2.66%                             |
| <b>RETAILING</b>                                              | <b>79,099</b>    | <b>369.81</b>        | <b>1.49%</b>             | <b>2.21%</b>                      |
| Trent Limited                                                 | 4,104            | 218.54               | 0.88%                    | 1.30%                             |
| Zomato Limited                                                | 74,995           | 151.26               | 0.61%                    | 0.91%                             |
| <b>TELECOM - SERVICES</b>                                     | <b>16,611</b>    | <b>287.94</b>        | <b>1.16%</b>             | <b>1.72%</b>                      |
| Bharti Airtel Limited                                         | 16,611           | 287.94               | 1.16%                    | 1.72%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                               | <b>30,400</b>    | <b>359.62</b>        | <b>1.44%</b>             | <b>2.15%</b>                      |
| Adani Ports and Special Economic Zone Limited                 | 30,400           | 359.62               | 1.44%                    | 2.15%                             |
| <b>TOTAL</b>                                                  | <b>2,352,665</b> | <b>16,720.84</b>     | <b>67.18%</b>            | <b>100.00%</b>                    |
| <b><u>DEBENTURES AND BONDS</u></b>                            |                  |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                  |                  |                      |                          |                                   |
| <b>BANKS</b>                                                  | <b>50</b>        | <b>-</b>             | <b>0.00%</b>             | <b>0.00%</b>                      |
| 9% Yes Bank Limited (18/10/2025)                              | 50               | -                    | 0.00%                    | 0.00%                             |
| <b>FINANCE</b>                                                | <b>49,188</b>    | <b>3,055.58</b>      | <b>12.28%</b>            | <b>100.00%</b>                    |
| 7.37% Indian Railway Finance Corporation Limited (31/07/2029) | 500              | 504.70               | 2.03%                    | 16.52%                            |
| 7.27% Power Finance Corporation Limited (15/10/2031)          | 500              | 503.29               | 2.02%                    | 16.47%                            |
| 7.59% REC Limited (31/05/2027)                                | 500              | 503.10               | 2.02%                    | 16.47%                            |
| 7.42% Power Finance Corporation Limited (15/04/2028)          | 500              | 502.39               | 2.02%                    | 16.44%                            |
| 8.15% Export Import Bank of India (21/01/2030)                | 30               | 314.02               | 1.26%                    | 10.27%                            |
| 8.85% Muthoot Finance Limited (20/12/2028)                    | 300              | 302.34               | 1.21%                    | 9.90%                             |
| 9.22% 360 One Prime Limited (18/07/2025)                      | 30,000           | 300.19               | 1.21%                    | 9.82%                             |
| 6.75% Piramal Capital & Housing Finance Limited (26/09/2031)  | 16,858           | 125.54               | 0.50%                    | 4.11%                             |
| <b>TOTAL</b>                                                  | <b>49,238</b>    | <b>3,055.58</b>      | <b>12.28%</b>            | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                     |                  |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>              | <b>3,400,000</b> | <b>3,467.79</b>      | <b>13.93%</b>            | <b>100.00%</b>                    |
| 7.32% Government of India (13/11/2030)                        | 1,700,000        | 1,765.08             | 7.09%                    | 50.90%                            |
| 6.79% Government of India (07/10/2034)                        | 700,000          | 710.32               | 2.85%                    | 20.48%                            |
| 5.15% Government of India (09/11/2025)                        | 500,000          | 496.21               | 1.99%                    | 14.31%                            |
| 5.63% Government of India (12/04/2026)                        | 500,000          | 496.18               | 1.99%                    | 14.31%                            |
| <b>TOTAL</b>                                                  | <b>3,400,000</b> | <b>3,467.79</b>      | <b>13.93%</b>            | <b>100.00%</b>                    |
| <b><u>REAL ESTATE INVESTMENT TRUST(REITs)</u></b>             |                  |                      |                          |                                   |
| <b>REALTY</b>                                                 | <b>282,020</b>   | <b>816.81</b>        | <b>3.28%</b>             | <b>100.00%</b>                    |
| Brookfield India Real Estate Trust                            | 282,020          | 816.81               | 3.28%                    | 100.00%                           |
| <b>TOTAL</b>                                                  | <b>282,020</b>   | <b>816.81</b>        | <b>3.28%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                     |                  |                      |                          |                                   |
| <b>AUTOMOBILES</b>                                            | <b>(16,600)</b>  | <b>(675.20)</b>      | <b>-2.71%</b>            | <b>10.82%</b>                     |
| Maruti Suzuki India Limited- 24 Apr 2025                      | (2,600)          | (300.24)             | -1.21%                   | 4.81%                             |
| Mahindra & Mahindra Limited- 24 Apr 2025                      | (14,000)         | (374.96)             | -1.51%                   | 6.01%                             |

Baroda BNP Paribas Equity Savings Fund

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| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>BANKS</b>                                                        | <b>(93,300)</b>  | <b>(1,359.08)</b>    | <b>-5.46%</b>            | <b>21.77%</b>                     |
| IndusInd Bank Limited- 24 Apr 2025                                  | (26,000)         | (169.33)             | -0.68%                   | 2.72%                             |
| ICICI Bank Limited- 24 Apr 2025                                     | (18,900)         | (256.20)             | -1.03%                   | 4.10%                             |
| Kotak Mahindra Bank Limited- 24 Apr 2025                            | (13,200)         | (287.42)             | -1.15%                   | 4.60%                             |
| HDFC Bank Limited- 24 Apr 2025                                      | (35,200)         | (646.13)             | -2.60%                   | 10.35%                            |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                                 | <b>(90,000)</b>  | <b>(486.32)</b>      | <b>-1.95%</b>            | <b>7.79%</b>                      |
| Ambuja Cements Limited- 24 Apr 2025                                 | (90,000)         | (486.32)             | -1.95%                   | 7.79%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>                               | <b>(4,125)</b>   | <b>(121.88)</b>      | <b>-0.49%</b>            | <b>1.96%</b>                      |
| SRF Limited- 24 Apr 2025                                            | (4,125)          | (121.88)             | -0.49%                   | 1.96%                             |
| <b>FERROUS METALS</b>                                               | <b>(308,000)</b> | <b>(477.68)</b>      | <b>-1.92%</b>            | <b>7.65%</b>                      |
| Tata Steel Limited- 24 Apr 2025                                     | (308,000)        | (477.68)             | -1.92%                   | 7.65%                             |
| <b>FINANCE</b>                                                      | <b>(11,375)</b>  | <b>(394.66)</b>      | <b>-1.59%</b>            | <b>6.32%</b>                      |
| Bajaj Finserv Limited- 24 Apr 2025                                  | (9,000)          | (181.16)             | -0.73%                   | 2.90%                             |
| Bajaj Finance Limited- 24 Apr 2025                                  | (2,375)          | (213.50)             | -0.86%                   | 3.42%                             |
| <b>IT - SOFTWARE</b>                                                | <b>(19,450)</b>  | <b>(307.56)</b>      | <b>-1.24%</b>            | <b>4.93%</b>                      |
| HCL Technologies Limited- 24 Apr 2025                               | (3,850)          | (61.38)              | -0.25%                   | 0.99%                             |
| Infosys Limited- 24 Apr 2025                                        | (15,600)         | (246.18)             | -0.99%                   | 3.94%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>(86,800)</b>  | <b>(823.61)</b>      | <b>-3.31%</b>            | <b>13.20%</b>                     |
| Bharat Petroleum Corporation Limited- 24 Apr 2025                   | (28,800)         | (80.31)              | -0.32%                   | 1.29%                             |
| Reliance Industries Limited- 24 Apr 2025                            | (58,000)         | (743.30)             | -2.99%                   | 11.91%                            |
| <b>POWER</b>                                                        | <b>(209,250)</b> | <b>(788.77)</b>      | <b>-3.17%</b>            | <b>12.63%</b>                     |
| Tata Power Company Limited- 24 Apr 2025                             | (209,250)        | (788.77)             | -3.17%                   | 12.63%                            |
| <b>REALTY</b>                                                       | <b>(65,175)</b>  | <b>(445.86)</b>      | <b>-1.79%</b>            | <b>7.15%</b>                      |
| DLF Limited- 24 Apr 2025                                            | (65,175)         | (445.86)             | -1.79%                   | 7.15%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>(30,400)</b>  | <b>(361.06)</b>      | <b>-1.45%</b>            | <b>5.78%</b>                      |
| Adani Ports and Special Economic Zone Limited- 24 Apr 2025          | (30,400)         | (361.06)             | -1.45%                   | 5.78%                             |
| <b>TOTAL</b>                                                        | <b>(934,475)</b> | <b>(6,241.68)</b>    | <b>-25.08%</b>           | <b>100.00%</b>                    |
| <b>INFRASTRUCTURE INVESTMENT TRUST</b>                              |                  |                      |                          |                                   |
| <b>POWER</b>                                                        | <b>188,100</b>   | <b>265.05</b>        | <b>1.06%</b>             | <b>100.00%</b>                    |
| IndiGrid Infrastructure Trust                                       | 188,100          | 265.05               | 1.06%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>188,100</b>   | <b>265.05</b>        | <b>1.06%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>394.90</b>        | <b>1.59%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>18,479.29</b>     | <b>74.25%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>6,550.15</b>      | <b>26.32%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>25,029.44</b>     | <b>100.56%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>140.06</b>        | <b>0.56%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>24,889.38</b>     | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Large &amp; Mid Cap Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                            | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                                 |                  |                      |                          |                                   |
| <b><u>Listed</u></b>                                        |                  |                      |                          |                                   |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>               | <b>625,000</b>   | <b>1,614.50</b>      | <b>1.11%</b>             | <b>1.15%</b>                      |
| Adani Wilmar Limited                                        | 625,000          | 1,614.50             | 1.11%                    | 1.15%                             |
| <b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b> | <b>55,000</b>    | <b>1,787.53</b>      | <b>1.23%</b>             | <b>1.28%</b>                      |
| Escorts Kubota Limited                                      | 55,000           | 1,787.53             | 1.23%                    | 1.28%                             |
| <b>AUTO COMPONENTS</b>                                      | <b>15,000</b>    | <b>1,949.03</b>      | <b>1.34%</b>             | <b>1.39%</b>                      |
| ZF Commercial Vehicle Control Systems India Limited         | 15,000           | 1,949.03             | 1.34%                    | 1.39%                             |
| <b>BANKS</b>                                                | <b>5,130,000</b> | <b>28,889.07</b>     | <b>19.88%</b>            | <b>20.64%</b>                     |
| HDFC Bank Limited                                           | 550,000          | 10,055.10            | 6.92%                    | 7.18%                             |
| ICICI Bank Limited                                          | 600,000          | 8,090.10             | 5.57%                    | 5.78%                             |
| The Federal Bank Limited                                    | 2,450,000        | 4,721.89             | 3.25%                    | 3.37%                             |
| Bank of Baroda                                              | 1,400,000        | 3,199.42             | 2.20%                    | 2.29%                             |
| Kotak Mahindra Bank Limited                                 | 130,000          | 2,822.56             | 1.94%                    | 2.02%                             |
| <b>CAPITAL MARKETS</b>                                      | <b>100,000</b>   | <b>3,723.35</b>      | <b>2.56%</b>             | <b>2.66%</b>                      |
| Computer Age Management Services Limited                    | 100,000          | 3,723.35             | 2.56%                    | 2.66%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                         | <b>37,500</b>    | <b>1,849.74</b>      | <b>1.27%</b>             | <b>1.32%</b>                      |
| JK Cement Limited                                           | 37,500           | 1,849.74             | 1.27%                    | 1.32%                             |
| <b>CONSTRUCTION</b>                                         | <b>437,300</b>   | <b>3,851.69</b>      | <b>2.65%</b>             | <b>2.75%</b>                      |
| Larsen & Toubro Limited                                     | 57,300           | 2,001.09             | 1.38%                    | 1.43%                             |
| Afcons Infrastructure Limited                               | 380,000          | 1,850.60             | 1.27%                    | 1.32%                             |
| <b>CONSUMER DURABLES</b>                                    | <b>197,627</b>   | <b>7,535.03</b>      | <b>5.19%</b>             | <b>5.38%</b>                      |
| Dixon Technologies (India) Limited                          | 30,000           | 3,953.85             | 2.72%                    | 2.82%                             |
| Blue Star Limited                                           | 167,627          | 3,581.18             | 2.46%                    | 2.56%                             |
| <b>ELECTRICAL EQUIPMENT</b>                                 | <b>218,494</b>   | <b>5,000.78</b>      | <b>3.44%</b>             | <b>3.58%</b>                      |
| GE Vernova T&D India Limited                                | 178,494          | 2,782.28             | 1.91%                    | 1.99%                             |
| ABB India Limited                                           | 40,000           | 2,218.50             | 1.53%                    | 1.59%                             |
| <b>FINANCE</b>                                              | <b>1,242,600</b> | <b>12,428.41</b>     | <b>8.55%</b>             | <b>8.87%</b>                      |
| Shriram Finance Limited                                     | 700,000          | 4,592.00             | 3.16%                    | 3.28%                             |
| PNB Housing Finance Limited                                 | 450,000          | 3,966.75             | 2.73%                    | 2.83%                             |
| CRISIL Limited                                              | 92,600           | 3,869.66             | 2.66%                    | 2.76%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>                       | <b>300,000</b>   | <b>4,769.25</b>      | <b>3.28%</b>             | <b>3.41%</b>                      |
| PB Fintech Limited                                          | 300,000          | 4,769.25             | 3.28%                    | 3.41%                             |
| <b>HEALTHCARE SERVICES</b>                                  | <b>127,500</b>   | <b>2,035.60</b>      | <b>1.40%</b>             | <b>1.45%</b>                      |
| Jupiter Life Line Hospitals Limited                         | 127,500          | 2,035.60             | 1.40%                    | 1.45%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                             | <b>80,000</b>    | <b>3,797.88</b>      | <b>2.61%</b>             | <b>2.72%</b>                      |
| Kaynes Technology India Limited                             | 80,000           | 3,797.88             | 2.61%                    | 2.72%                             |
| <b>INSURANCE</b>                                            | <b>415,000</b>   | <b>5,666.17</b>      | <b>3.90%</b>             | <b>4.05%</b>                      |
| Max Financial Services Limited                              | 275,000          | 3,156.18             | 2.17%                    | 2.26%                             |
| ICICI Lombard General Insurance Company Limited             | 140,000          | 2,509.99             | 1.73%                    | 1.79%                             |
| <b>IT - SOFTWARE</b>                                        | <b>1,435,000</b> | <b>9,988.92</b>      | <b>6.88%</b>             | <b>7.13%</b>                      |
| Infosys Limited                                             | 250,000          | 3,926.63             | 2.70%                    | 2.80%                             |
| Wipro Limited                                               | 975,000          | 2,556.94             | 1.76%                    | 1.83%                             |
| Tata Consultancy Services Limited                           | 70,000           | 2,524.31             | 1.74%                    | 1.80%                             |
| Hexaware Technologies Limited                               | 140,000          | 981.05               | 0.68%                    | 0.70%                             |
| <b>LEISURE SERVICES</b>                                     | <b>375,000</b>   | <b>2,953.31</b>      | <b>2.03%</b>             | <b>2.11%</b>                      |
| The Indian Hotels Company Limited                           | 375,000          | 2,953.31             | 2.03%                    | 2.11%                             |
| <b>OIL</b>                                                  | <b>675,000</b>   | <b>2,610.56</b>      | <b>1.80%</b>             | <b>1.87%</b>                      |
| Oil India Limited                                           | 675,000          | 2,610.56             | 1.80%                    | 1.87%                             |
| <b>PETROLEUM PRODUCTS</b>                                   | <b>1,400,000</b> | <b>8,703.90</b>      | <b>5.99%</b>             | <b>6.21%</b>                      |
| Reliance Industries Limited                                 | 400,000          | 5,100.40             | 3.51%                    | 3.64%                             |
| Hindustan Petroleum Corporation Limited                     | 1,000,000        | 3,603.50             | 2.48%                    | 2.57%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                  | <b>500,000</b>   | <b>12,653.95</b>     | <b>8.71%</b>             | <b>9.04%</b>                      |
| Concord Biotech Limited                                     | 180,000          | 3,025.08             | 2.08%                    | 2.16%                             |
| Ajanta Pharma Limited                                       | 105,000          | 2,754.15             | 1.90%                    | 1.97%                             |
| Alkem Laboratories Limited                                  | 55,000           | 2,684.94             | 1.85%                    | 1.92%                             |
| Sun Pharmaceutical Industries Limited                       | 125,000          | 2,168.38             | 1.49%                    | 1.55%                             |
| Divi's Laboratories Limited                                 | 35,000           | 2,021.41             | 1.39%                    | 1.44%                             |

**Baroda BNP Paribas Large & Mid Cap Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity          | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|-------------------|----------------------|--------------------------|-----------------------------------|
| <b>POWER</b>                                                        | <b>2,600,000</b>  | <b>4,133.78</b>      | <b>2.85%</b>             | <b>2.95%</b>                      |
| Power Grid Corporation of India Limited                             | 800,000           | 2,322.80             | 1.60%                    | 1.65%                             |
| NTPC Green Energy Limited                                           | 1,800,000         | 1,810.98             | 1.25%                    | 1.30%                             |
| <b>RETAILING</b>                                                    | <b>1,840,000</b>  | <b>6,299.58</b>      | <b>4.34%</b>             | <b>4.50%</b>                      |
| Info Edge (India) Limited                                           | 40,000            | 2,872.56             | 1.98%                    | 2.05%                             |
| Zomato Limited                                                      | 900,000           | 1,815.30             | 1.25%                    | 1.29%                             |
| FSN E-Commerce Ventures Limited                                     | 900,000           | 1,611.72             | 1.11%                    | 1.16%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>250,000</b>    | <b>4,333.50</b>      | <b>2.98%</b>             | <b>3.10%</b>                      |
| Bharti Airtel Limited                                               | 250,000           | 4,333.50             | 2.98%                    | 3.10%                             |
| <b>TEXTILES &amp; APPARELS</b>                                      | <b>8,000</b>      | <b>3,415.50</b>      | <b>2.35%</b>             | <b>2.44%</b>                      |
| Page Industries Limited                                             | 8,000             | 3,415.50             | 2.35%                    | 2.44%                             |
| <b>TOTAL</b>                                                        | <b>18,064,021</b> | <b>139,991.02</b>    | <b>96.35%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                   | <b>5,550.04</b>      | <b>3.82%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                   | <b>145,541.06</b>    | <b>100.17%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                   | <b>505.12</b>        | <b>0.35%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                 |                   | <b>146,046.18</b>    | <b>100.52%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                   | <b>754.96</b>        | <b>0.52%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                   | <b>145,291.22</b>    | <b>100.00%</b>           |                                   |

**Baroda BNP Paribas Banking and PSU Bond Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                       | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|------------------------------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>DEBENTURES AND BONDS</u></b>                                     |                |                      |                          |                                   |
| <b><u>Corporate Bond</u></b>                                           |                |                      |                          |                                   |
| <b>CONSTRUCTION</b>                                                    | <b>20</b>      | <b>209.07</b>        | <b>8.18%</b>             | <b>11.07%</b>                     |
| 8.37% National Highways Authority Of India (20/01/2029)                | 20             | 209.07               | 8.18%                    | 11.07%                            |
| <b>FINANCE</b>                                                         | <b>470</b>     | <b>1,121.38</b>      | <b>43.86%</b>            | <b>59.35%</b>                     |
| 8.15% Export Import Bank of India (21/01/2030)                         | 20             | 209.35               | 8.19%                    | 11.08%                            |
| 7.35% National Housing Bank (02/01/2032)                               | 200            | 202.32               | 7.91%                    | 10.71%                            |
| 7.62% National Bank For Agriculture and Rural Development (31/01/2028) | 200            | 201.48               | 7.88%                    | 10.67%                            |
| 6.63% REC Limited (28/01/2031)                                         | 20             | 196.39               | 7.68%                    | 10.39%                            |
| 8.41% Housing & Urban Development Corporation Limited (15/03/2029)     | 15             | 157.45               | 6.16%                    | 8.33%                             |
| 7.65% Indian Railway Finance Corporation Limited (30/12/2032)          | 15             | 154.37               | 6.04%                    | 8.17%                             |
| <b>PETROLEUM PRODUCTS</b>                                              | <b>150</b>     | <b>152.40</b>        | <b>5.96%</b>             | <b>8.07%</b>                      |
| 7.74% Hindustan Petroleum Corporation Limited (02/03/2028)             | 150            | 152.40               | 5.96%                    | 8.07%                             |
| <b>POWER</b>                                                           | <b>250</b>     | <b>210.36</b>        | <b>8.23%</b>             | <b>11.14%</b>                     |
| 7.56% Power Grid Corporation of India Limited (31/03/2033)             | 250            | 210.36               | 8.23%                    | 11.14%                            |
| <b>TELECOM - SERVICES</b>                                              | <b>20</b>      | <b>195.97</b>        | <b>7.67%</b>             | <b>10.37%</b>                     |
| 6.79% Bharat Sanchar Nigam Limited (23/09/2030)                        | 20             | 195.97               | 7.67%                    | 10.37%                            |
| <b>TOTAL</b>                                                           | <b>910</b>     | <b>1,889.17</b>      | <b>73.90%</b>            | <b>100.00%</b>                    |
| <b><u>ALTERNATIVE INVESTMENT FUNDS</u></b>                             |                |                      |                          |                                   |
| <b>CDMDF</b>                                                           | <b>134</b>     | <b>14.74</b>         | <b>0.58%</b>             | <b>100.00%</b>                    |
| Corporate Debt Market Development Fund A2 (26/10/2038)                 | 134            | 14.74                | 0.58%                    | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>134</b>     | <b>14.74</b>         | <b>0.58%</b>             | <b>100.00%</b>                    |
| <b><u>GOVERNMENT FIXED RATE BONDS</u></b>                              |                |                      |                          |                                   |
| <b>Central &amp; State Government Securities</b>                       | <b>450,000</b> | <b>467.23</b>        | <b>18.28%</b>            | <b>100.00%</b>                    |
| 7.32% Government of India (13/11/2030)                                 | 450,000        | 467.23               | 18.28%                   | 100.00%                           |
| <b>TOTAL</b>                                                           | <b>450,000</b> | <b>467.23</b>        | <b>18.28%</b>            | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b>    | <b>149,106</b> | <b>148.97</b>        | <b>5.83%</b>             | <b>100.00%</b>                    |
| <b>TOTAL INVESTMENTS</b>                                               |                | <b>2,520.11</b>      | <b>98.58%</b>            |                                   |
| <b>OTHER CURRENT ASSETS</b>                                            |                | <b>40.67</b>         | <b>1.59%</b>             |                                   |
| <b>TOTAL ASSETS</b>                                                    |                | <b>2,560.78</b>      | <b>100.17%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                       |                | <b>4.25</b>          | <b>0.17%</b>             |                                   |
| <b>NET ASSETS</b>                                                      |                | <b>2,556.53</b>      | <b>100.00%</b>           |                                   |

## Baroda BNP Paribas Business Cycle Fund

## SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                    | Quantity       | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|-----------------------------------------------------|----------------|----------------------|--------------------------|-----------------------------------|
| <b><u>EQUITY SHARES</u></b>                         |                |                      |                          |                                   |
| <b><u>Listed</u></b>                                |                |                      |                          |                                   |
| <b>AEROSPACE &amp; DEFENSE</b>                      | <b>225,000</b> | <b>677.97</b>        | <b>1.24%</b>             | <b>1.31%</b>                      |
| Bharat Electronics Limited                          | 225,000        | 677.97               | 1.24%                    | 1.31%                             |
| <b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>       | <b>216,000</b> | <b>557.97</b>        | <b>1.02%</b>             | <b>1.08%</b>                      |
| Adani Wilmar Limited                                | 216,000        | 557.97               | 1.02%                    | 1.08%                             |
| <b>AUTO COMPONENTS</b>                              | <b>419,589</b> | <b>2,439.39</b>      | <b>4.44%</b>             | <b>4.72%</b>                      |
| ZF Commercial Vehicle Control Systems India Limited | 6,300          | 818.59               | 1.49%                    | 1.59%                             |
| Bosch Limited                                       | 2,850          | 808.22               | 1.47%                    | 1.56%                             |
| Jtekt India Limited                                 | 396,000        | 493.89               | 0.90%                    | 0.96%                             |
| Sundaram Clayton Limited                            | 14,439         | 318.69               | 0.58%                    | 0.61%                             |
| <b>AUTOMOBILES</b>                                  | <b>161,100</b> | <b>2,594.70</b>      | <b>4.73%</b>             | <b>5.01%</b>                      |
| TVS Motor Company Limited                           | 34,200         | 827.59               | 1.51%                    | 1.60%                             |
| Maruti Suzuki India Limited                         | 5,400          | 622.20               | 1.13%                    | 1.20%                             |
| Tata Motors Limited                                 | 90,000         | 607.01               | 1.11%                    | 1.17%                             |
| Hyundai Motor India Ltd                             | 31,500         | 537.91               | 0.98%                    | 1.04%                             |
| <b>BANKS</b>                                        | <b>666,000</b> | <b>10,357.96</b>     | <b>18.87%</b>            | <b>20.03%</b>                     |
| HDFC Bank Limited                                   | 207,000        | 3,784.37             | 6.90%                    | 7.32%                             |
| ICICI Bank Limited                                  | 243,000        | 3,276.49             | 5.97%                    | 6.33%                             |
| Kotak Mahindra Bank Limited                         | 108,000        | 2,344.90             | 4.27%                    | 4.54%                             |
| State Bank of India                                 | 72,000         | 555.48               | 1.01%                    | 1.07%                             |
| Axis Bank Limited                                   | 36,000         | 396.72               | 0.72%                    | 0.77%                             |
| <b>BEVERAGES</b>                                    | <b>225,000</b> | <b>1,601.96</b>      | <b>2.92%</b>             | <b>3.10%</b>                      |
| Varun Beverages Limited                             | 180,000        | 971.37               | 1.77%                    | 1.88%                             |
| United Spirits Limited                              | 45,000         | 630.59               | 1.15%                    | 1.22%                             |
| <b>CEMENT &amp; CEMENT PRODUCTS</b>                 | <b>7,650</b>   | <b>880.48</b>        | <b>1.60%</b>             | <b>1.70%</b>                      |
| UltraTech Cement Limited                            | 7,650          | 880.48               | 1.60%                    | 1.70%                             |
| <b>CHEMICALS &amp; PETROCHEMICALS</b>               | <b>11,700</b>  | <b>732.12</b>        | <b>1.33%</b>             | <b>1.42%</b>                      |
| Linde India Limited                                 | 11,700         | 732.12               | 1.33%                    | 1.42%                             |
| <b>CONSTRUCTION</b>                                 | <b>63,000</b>  | <b>2,200.15</b>      | <b>4.01%</b>             | <b>4.25%</b>                      |
| Larsen & Toubro Limited                             | 63,000         | 2,200.15             | 4.01%                    | 4.25%                             |
| <b>CONSUMER DURABLES</b>                            | <b>108,000</b> | <b>526.93</b>        | <b>0.96%</b>             | <b>1.02%</b>                      |
| Havells India Limited                               | 18,000         | 275.20               | 0.50%                    | 0.53%                             |
| VIP Industries Limited                              | 90,000         | 251.73               | 0.46%                    | 0.49%                             |
| <b>DIVERSIFIED FMCG</b>                             | <b>220,500</b> | <b>1,319.55</b>      | <b>2.40%</b>             | <b>2.55%</b>                      |
| ITC Limited                                         | 198,000        | 811.31               | 1.48%                    | 1.57%                             |
| Hindustan Unilever Limited                          | 22,500         | 508.24               | 0.93%                    | 0.98%                             |
| <b>ELECTRICAL EQUIPMENT</b>                         | <b>316,800</b> | <b>2,690.86</b>      | <b>4.90%</b>             | <b>5.20%</b>                      |
| Hitachi Energy India Limited                        | 13,500         | 1,708.24             | 3.11%                    | 3.30%                             |
| Bharat Heavy Electricals Limited                    | 279,000        | 603.84               | 1.10%                    | 1.17%                             |
| GE Vernova T&D India Limited                        | 24,300         | 378.78               | 0.69%                    | 0.73%                             |
| <b>ENTERTAINMENT</b>                                | <b>81,000</b>  | <b>526.46</b>        | <b>0.96%</b>             | <b>1.02%</b>                      |
| Sun TV Network Limited                              | 81,000         | 526.46               | 0.96%                    | 1.02%                             |
| <b>FINANCE</b>                                      | <b>27,000</b>  | <b>541.98</b>        | <b>0.99%</b>             | <b>1.05%</b>                      |
| Bajaj Finserv Limited                               | 27,000         | 541.98               | 0.99%                    | 1.05%                             |
| <b>FINANCIAL TECHNOLOGY (FINTECH)</b>               | <b>44,100</b>  | <b>701.08</b>        | <b>1.28%</b>             | <b>1.35%</b>                      |
| PB Fintech Limited                                  | 44,100         | 701.08               | 1.28%                    | 1.35%                             |
| <b>FOOD PRODUCTS</b>                                | <b>40,500</b>  | <b>911.55</b>        | <b>1.66%</b>             | <b>1.77%</b>                      |
| Nestle India Limited                                | 40,500         | 911.55               | 1.66%                    | 1.77%                             |
| <b>GAS</b>                                          | <b>99,000</b>  | <b>288.39</b>        | <b>0.53%</b>             | <b>0.55%</b>                      |
| Gujarat State Petronet Limited                      | 99,000         | 288.39               | 0.53%                    | 0.55%                             |
| <b>HEALTHCARE SERVICES</b>                          | <b>81,000</b>  | <b>565.66</b>        | <b>1.03%</b>             | <b>1.10%</b>                      |
| Fortis Healthcare Limited                           | 81,000         | 565.66               | 1.03%                    | 1.10%                             |
| <b>INDUSTRIAL MANUFACTURING</b>                     | <b>50,940</b>  | <b>1,159.21</b>      | <b>2.11%</b>             | <b>2.24%</b>                      |
| Tega Industries Limited                             | 36,000         | 531.25               | 0.97%                    | 1.03%                             |
| Honeywell Automation India Limited                  | 1,440          | 485.06               | 0.88%                    | 0.93%                             |
| Jyoti CNC Automation Ltd                            | 13,500         | 142.90               | 0.26%                    | 0.28%                             |
| <b>INDUSTRIAL PRODUCTS</b>                          | <b>15,300</b>  | <b>547.27</b>        | <b>1.00%</b>             | <b>1.06%</b>                      |
| Ingersoll Rand (India) Limited                      | 15,300         | 547.27               | 1.00%                    | 1.06%                             |
| <b>INSURANCE</b>                                    | <b>81,000</b>  | <b>457.12</b>        | <b>0.83%</b>             | <b>0.88%</b>                      |
| ICICI Prudential Life Insurance Company Limited     | 81,000         | 457.12               | 0.83%                    | 0.88%                             |

**Baroda BNP Paribas Business Cycle Fund**

**SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION**

(Referred to in Schedule 6 to the Balance Sheet as at March 31, 2025 and the Revenue Account for the year ended March 31, 2025)

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets

| Industry and Company Particulars                                    | Quantity         | Amount(Rs. in Lakhs) | Percentage to Net Assets | Percentage to Investment Category |
|---------------------------------------------------------------------|------------------|----------------------|--------------------------|-----------------------------------|
| <b>IT - SERVICES</b>                                                | <b>50,508</b>    | <b>677.21</b>        | <b>1.23%</b>             | <b>1.31%</b>                      |
| Protean eGov Technologies Limited                                   | 50,508           | 677.21               | 1.23%                    | 1.31%                             |
| <b>IT - SOFTWARE</b>                                                | <b>203,760</b>   | <b>4,820.16</b>      | <b>8.78%</b>             | <b>9.32%</b>                      |
| Tata Consultancy Services Limited                                   | 45,000           | 1,622.77             | 2.96%                    | 3.14%                             |
| Persistent Systems Limited                                          | 20,700           | 1,141.35             | 2.08%                    | 2.20%                             |
| Infosys Limited                                                     | 63,000           | 989.51               | 1.80%                    | 1.92%                             |
| Oracle Financial Services Software Limited                          | 7,560            | 593.53               | 1.08%                    | 1.15%                             |
| Hexaware Technologies Limited                                       | 67,500           | 473.01               | 0.86%                    | 0.91%                             |
| <b>PETROLEUM PRODUCTS</b>                                           | <b>216,000</b>   | <b>2,754.22</b>      | <b>5.02%</b>             | <b>5.32%</b>                      |
| Reliance Industries Limited                                         | 216,000          | 2,754.22             | 5.02%                    | 5.32%                             |
| <b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>                          | <b>300,600</b>   | <b>5,760.28</b>      | <b>10.50%</b>            | <b>11.14%</b>                     |
| Sun Pharmaceutical Industries Limited                               | 90,000           | 1,561.23             | 2.84%                    | 3.02%                             |
| Divi's Laboratories Limited                                         | 22,500           | 1,299.48             | 2.37%                    | 2.51%                             |
| Torrent Pharmaceuticals Limited                                     | 22,500           | 726.29               | 1.32%                    | 1.40%                             |
| Concord Biotech Limited                                             | 36,000           | 605.02               | 1.10%                    | 1.17%                             |
| Cipla Limited                                                       | 36,000           | 519.19               | 0.95%                    | 1.01%                             |
| Natco Pharma Limited                                                | 58,500           | 467.27               | 0.85%                    | 0.90%                             |
| Dr. Reddy's Laboratories Limited                                    | 28,800           | 329.53               | 0.60%                    | 0.64%                             |
| Pfizer Limited                                                      | 6,300            | 252.28               | 0.46%                    | 0.49%                             |
| <b>POWER</b>                                                        | <b>495,000</b>   | <b>1,665.09</b>      | <b>3.03%</b>             | <b>3.22%</b>                      |
| NTPC Limited                                                        | 225,000          | 804.60               | 1.47%                    | 1.56%                             |
| Power Grid Corporation of India Limited                             | 180,000          | 522.63               | 0.95%                    | 1.01%                             |
| Tata Power Company Limited                                          | 90,000           | 337.86               | 0.62%                    | 0.65%                             |
| <b>REALTY</b>                                                       | <b>46,800</b>    | <b>769.06</b>        | <b>1.40%</b>             | <b>1.49%</b>                      |
| The Phoenix Mills Limited                                           | 46,800           | 769.06               | 1.40%                    | 1.49%                             |
| <b>RETAILING</b>                                                    | <b>270,000</b>   | <b>1,927.92</b>      | <b>3.51%</b>             | <b>3.73%</b>                      |
| Trent Limited                                                       | 27,000           | 1,437.79             | 2.62%                    | 2.78%                             |
| Zomato Limited                                                      | 243,000          | 490.13               | 0.89%                    | 0.95%                             |
| <b>TELECOM - SERVICES</b>                                           | <b>54,000</b>    | <b>936.04</b>        | <b>1.71%</b>             | <b>1.81%</b>                      |
| Bharti Airtel Limited                                               | 54,000           | 936.04               | 1.71%                    | 1.81%                             |
| <b>TRANSPORT INFRASTRUCTURE</b>                                     | <b>173,553</b>   | <b>131.43</b>        | <b>0.24%</b>             | <b>0.25%</b>                      |
| GMR Airports Limited                                                | 173,553          | 131.43               | 0.24%                    | 0.25%                             |
| <b>TOTAL</b>                                                        | <b>4,970,400</b> | <b>51,720.18</b>     | <b>94.24%</b>            | <b>100.00%</b>                    |
| <b><u>TREASURY BILLS</u></b>                                        |                  |                      |                          |                                   |
| <b>GOVERNMENT OF INDIA</b>                                          | <b>600,000</b>   | <b>573.66</b>        | <b>1.05%</b>             | <b>100.00%</b>                    |
| 364 Days Treasury Bills (18/12/2025)                                | 600,000          | 573.66               | 1.05%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>600,000</b>   | <b>573.66</b>        | <b>1.05%</b>             | <b>100.00%</b>                    |
| <b><u>DERIVATIVES</u></b>                                           |                  |                      |                          |                                   |
| <b>BANKS</b>                                                        | <b>4,950</b>     | <b>90.86</b>         | <b>0.17%</b>             | <b>100.00%</b>                    |
| HDFC Bank Limited- 24 Apr 2025                                      | 4,950            | 90.86                | 0.17%                    | 100.00%                           |
| <b>TOTAL</b>                                                        | <b>4,950</b>     | <b>90.86</b>         | <b>0.17%</b>             | <b>100.00%</b>                    |
| <b>REVERSE REPURCHASE TRANSACTIONS / TRIPARTY REPO (TREPs) etc.</b> |                  | <b>2,622.76</b>      | <b>4.78%</b>             |                                   |
| <b>TOTAL INVESTMENTS</b>                                            |                  | <b>55,007.46</b>     | <b>100.23%</b>           |                                   |
| <b>OTHER CURRENT ASSETS</b>                                         |                  | <b>-16.15</b>        | <b>-0.03%</b>            |                                   |
| <b>TOTAL ASSETS</b>                                                 |                  | <b>54,991.31</b>     | <b>100.20%</b>           |                                   |
| <b>LESS: CURRENT LIABILITIES</b>                                    |                  | <b>108.35</b>        | <b>0.20%</b>             |                                   |
| <b>NET ASSETS</b>                                                   |                  | <b>54,882.96</b>     | <b>100.00%</b>           |                                   |

**39 FAIR VALUE MEASUREMENT**

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

**Valuation Techniques and Classification:**

| Asset Type                                                                                                                                                        | Source of Pricing                                                                                             | Classification |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|----------------|
| Equity and related securities                                                                                                                                     |                                                                                                               |                |
| -Listed                                                                                                                                                           | Last quoted closing price on the Stock Exchange                                                               | Level 1        |
| -Unlisted                                                                                                                                                         | valued in accordance with the Valuation policy and the fair valuation norms prescribed in the SEBI guidelines | Level 3        |
| Futures                                                                                                                                                           | Closing price on the stock exchange                                                                           | Level 1        |
| Corporate Bond (Non-convertible)<br>Certificates of deposit<br>Commercial paper<br>Treasury Bills<br>State Government Securities<br>Central Government Securities | Average of prices provided by CRISIL and ICRA                                                                 | Level 2        |
| Corporate Debt Market Development Fund                                                                                                                            | NAV published on Association of Mutual Fund of India (AMFI)                                                   | Level 1        |
| Infrastructure Investment Trust units (INVITS) and Real Estate Investment Trust (REITs)                                                                           | Last quoted closing price on the Stock Exchange                                                               | Level 1        |
| Physical Gold                                                                                                                                                     | Valued in accordance with the Valuation policy and the fair valuation norms prescribed in the SEBI guidelines | Level 1        |
| ETF units                                                                                                                                                         | Last quoted closing price on the Stock Exchange                                                               | Level 1        |
| Mutual Fund Units                                                                                                                                                 | NAV published on AMFI                                                                                         | Level 1        |

Debt & Money Market Instruments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield of all the purchases made by Mutual Fund from the day of allotment/purchase.

**Refer Table 1** for financial instruments recognised at fair value as at 31 March 2025, 31 March 2024:

For all other financial assets and liabilities, the carrying value is an approximation of fair value, including: cash and cash equivalents; balances with banks; receivables and other financial assets; payables and other financial liabilities. Accordingly, fair value hierarchy for these financial instruments have not been presented above.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

During the year ended March 31, 2025 and March 31, 2024 the Scheme holds Level 3 securities. **Refer Table 2.** The level 3 securities are INVIT units and unlisted equity securities which are valued as per their price approved by Valuation committee.



**40 FINANCIAL RISK MANAGEMENT**

The Fund’s activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund’s AMC has overall responsibility for the establishment and oversight of the Fund’s risk management framework. The Fund’s risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund’s activities. The Fund’s Trustees periodically monitors compliance with the Fund’s risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

**I) Market Risks**

Market risk is the risk of losses on financial investments caused by adverse price movements. Examples of market risk are: changes in equity prices or commodity prices, interest rate moves or foreign exchange fluctuations.. The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk, and Interest rate risk.

**(a) Price Risks**

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund’s exposure to price risk arises from investments in Equity & related instruments, REIT & INVIT, Physical commodities, Mutual fund units and any other financial instruments which are classified as financial assets at Fair Value through Profit and Loss. Refer **Table 3 for Schemes exposure to price risk.**

**Refer Table 4** for The industry wise concentrations of the Scheme’s Equity Instruments as at March 31, 2025.

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 or March 31, 2024.

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements: **please refer Table 3.**

**(b) Foreign exchange risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates.

The effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR against the USD by 1% is given in Table 5. The analysis assumes that all other variables remain constant. A strengthening of the INR against the USD would have resulted in an equal but opposite effect to the amounts shown in the aforesaid **Table 5.**

**(c) Interest rate risk**

Interest rate risk is the probability of a decline in the value of an asset resulting from unexpected fluctuations in interest rates. Interest rate risk is mostly associated with fixed-income assets (e.g., bonds) rather than with equity investments. The interest rate is one of the primary drivers of a bond’s price. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund’s financial assets are Corporate Bond, Certificates of deposit, Commercial paper, Securitised Assets, Alternative Investment Fund, State Government Securities and Central Government Securities, which are interest bearing.

As at March 31, 2025, if prevailing interest rates had risen or declined by 1%, assuming a parallel shift in the yield curve with all other variables held constant. **Refer Table 6** for the impact on Scheme’s net assets due to decrease or increase in interest rates. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

The following table analyses the Fund’s interest rate risk exposure. The Fund’s assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates: **please refer table 7**

**ii) Credit risk**

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

Government Security is a sovereign security and the default risk is considered to be the least/zero. Corporate bonds carry a higher credit risk than Government Securities. Within corporate bonds also there are different levels of safety. Credit risks of most issuers of debt securities are rated by independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from “AAA” (read as “Triple A” denoting “Highest Safety”) to “D” (denoting “Default”), with about 6 distinct ratings between the two extremes. A bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

The AMC’s policy is to closely monitor the creditworthiness of the Fund’s counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

**BARODA BNP PARIBAS MUTUAL FUND****Notes to Financial Statements for the year ended March 31, 2025****(All amount in lakhs, unless otherwise stated)****i. Credit quality analysis****Cash and cash equivalents**

The cash and cash equivalents are held with bank. Reverse Repo in Corporate Bond, Reverse Repo in Government Securities and Tri Party Repo (TREPS).

Reverse Repo in Government Securities and Tri Party Repo (TREPS) has zero credit risk as transactions in these securities are executed on CCIL platform with guaranteed settlement.

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Contract for sale of investment in securities and Derivative financial instruments receivable and
- Investments in debt and money market securities.

**Contract for sale of investment in securities and Derivative financial instruments receivable**

Contract for sale of investment in securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. All Contract for sale of investment as on reporting period are settled subsequently.

**Investments in debt and money market securities**

**Refer Table 8** for Rating wise exposures of the Scheme's debt and money market instruments as at March 31, 2025. The ratings are provided by rating agencies.

**ii. Concentration of credit risk**

The AMC reviews the credit concentration of debt and money market securities held based on issuers and industries.

**Refer Table 9** for The industry wise concentrations of the Scheme's debt and money market instruments as at March 31, 2025

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 or March 31, 2024.

**iii. Collateral and other credit enhancements, and their financial effect**

For the purposes of measuring expected credit losses, the estimate of expected cash shortfalls shall reflect the cash flows expected from collateral and other credit enhancements that are part of the contractual terms and are not recognised separately by the entity. The estimate of expected cash shortfalls on a collateralised financial instrument reflects the amount and timing of cash flows that are expected from foreclosure on the collateral less the costs of obtaining and selling the collateral, irrespective of whether foreclosure is probable (ie the estimate of expected cash flows considers the probability of a foreclosure and the cash flows that would result from it). Consequently, any cash flows that are expected from the realisation of the collateral beyond the contractual maturity of the contract should be included in this analysis. Any collateral obtained as a result of foreclosure is not recognised as an asset that is separate from the collateralised financial instrument unless it meets the relevant recognition criteria for an asset in this or other Standards.

**Derivatives**

The Table 10 shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025 and March 31, 2024:-

**iv. Expected Credit Loss principles**

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

**iii) Liquidity risks**

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The analysis of assets and liabilities analysed according to their maturity profile as at March 31, 2025 is same as given in **Table 11**.

**Refer Table 12** for The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2025

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

**41 OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES**

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

**42** At the behest of the Audit Committee and the Board of the AMC, a fact-finding exercise on some matters of concern related to operational conduct and governance was carried out by an independent agency. The report of the said agency has highlighted specific operational gaps i.e. not following laid down procedures and practices in certain functions. Management under the oversight of the Audit Committee and the Board of the AMC is taking necessary corrective steps including strengthening internal control processes. The fact-finding exercise does not have any impact on the reported numbers in the financial statements of the Schemes.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Medium Duration Fund |                 |          |                 |                |                 |          |                 | Baroda BNP Paribas Low Duration Fund |                  |          |                  |                |                  |          |                  |
|------------------------------------------------|-----------------------------------------|-----------------|----------|-----------------|----------------|-----------------|----------|-----------------|--------------------------------------|------------------|----------|------------------|----------------|------------------|----------|------------------|
|                                                | As at                                   |                 |          |                 | As at          |                 |          |                 | As at                                |                  |          |                  | As at          |                  |          |                  |
|                                                | September 10, 2024                      |                 |          |                 | March 31, 2024 |                 |          |                 | March 31, 2025                       |                  |          |                  | March 31, 2024 |                  |          |                  |
|                                                | Level 1                                 | Level 2         | Level 3  | Total           | Level 1        | Level 2         | Level 3  | Total           | Level 1                              | Level 2          | Level 3  | Total            | Level 1        | Level 2          | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                         |                 |          |                 |                |                 |          |                 |                                      |                  |          |                  |                |                  |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                         |                 |          |                 |                |                 |          |                 |                                      |                  |          |                  |                |                  |          |                  |
| Convertible Debentures                         | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Equity shares                                  | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Warrants                                       | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                         |                 |          |                 |                |                 |          |                 |                                      |                  |          |                  |                |                  |          |                  |
| Central & State Government Securities          | -                                       | 545.52          | -        | 545.52          | -              | 589.10          | -        | 589.10          | -                                    | 203.88           | -        | 203.88           | -              | 1,703.38         | -        | 1,703.38         |
| Certificates of deposit                        | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | 6,869.67         | -        | 6,869.67         | -              | 8,307.98         | -        | 8,307.98         |
| Commercial Paper                               | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | 2,403.22         | -        | 2,403.22         | -              | -                | -        | -                |
| Corporate Bond                                 | -                                       | 1,926.03        | -        | 1,926.03        | -              | 2,026.85        | -        | 2,026.85        | -                                    | 14,429.26        | -        | 14,429.26        | -              | 7,674.80         | -        | 7,674.80         |
| Floating Rate Bonds                            | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Floating Rate Notes                            | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Securitised Assets                             | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | 401.59           | -        | 401.59           | -              | -                | -        | -                |
| Treasury bills                                 | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | 485.31           | -        | 485.31           |
| Zero Coupon Bonds                              | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| <b><i>Others</i></b>                           |                                         |                 |          |                 |                |                 |          |                 |                                      |                  |          |                  |                |                  |          |                  |
| Alternative Investment Funds                   | 9.36                                    | -               | -        | 9.36            | 9.19           | -               | -        | 9.19            | 59.45                                | -                | -        | 59.45            | 47.43          | -                | -        | 47.43            |
| Exchange Traded Funds (ETFs)                   | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Gold                                           | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Infrastructure Investment Trust                | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Mutual Fund Units                              | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Overseas MF units                              | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                       | -               | -        | -               | -              | -               | -        | -               | -                                    | -                | -        | -                | -              | -                | -        | -                |
| <b>Total financial assets</b>                  | <b>9.36</b>                             | <b>2,471.55</b> | <b>-</b> | <b>2,480.91</b> | <b>9.19</b>    | <b>2,615.95</b> | <b>-</b> | <b>2,625.14</b> | <b>59.45</b>                         | <b>24,307.62</b> | <b>-</b> | <b>24,367.07</b> | <b>47.43</b>   | <b>18,171.47</b> | <b>-</b> | <b>18,218.90</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Dynamic Bond Fund |                  |          |                  |                |                  |          |                  | Baroda BNP Paribas Corporate Bond Fund |                  |          |                  |                |                  |          |                  |
|------------------------------------------------|--------------------------------------|------------------|----------|------------------|----------------|------------------|----------|------------------|----------------------------------------|------------------|----------|------------------|----------------|------------------|----------|------------------|
|                                                | As at                                |                  |          |                  | As at          |                  |          |                  | As at                                  |                  |          |                  | As at          |                  |          |                  |
|                                                | March 31, 2025                       |                  |          |                  | March 31, 2024 |                  |          |                  | March 31, 2025                         |                  |          |                  | March 31, 2024 |                  |          |                  |
|                                                | Level 1                              | Level 2          | Level 3  | Total            | Level 1        | Level 2          | Level 3  | Total            | Level 1                                | Level 2          | Level 3  | Total            | Level 1        | Level 2          | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                      |                  |          |                  |                |                  |          |                  |                                        |                  |          |                  |                |                  |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                      |                  |          |                  |                |                  |          |                  |                                        |                  |          |                  |                |                  |          |                  |
| Convertible Debentures                         | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Equity shares                                  | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Warrants                                       | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                      |                  |          |                  |                |                  |          |                  |                                        |                  |          |                  |                |                  |          |                  |
| Central & State Government Securities          | -                                    | 15,654.30        | -        | 15,654.30        | -              | 13,772.99        | -        | 13,772.99        | -                                      | 1,827.00         | -        | 1,827.00         | -              | 2,765.22         | -        | 2,765.22         |
| Certificates of deposit                        | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Commercial Paper                               | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Corporate Bond                                 | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | 15,541.84        | -        | 15,541.84        | -              | 11,174.45        | -        | 11,174.45        |
| Floating Rate Bonds                            | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Floating Rate Notes                            | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Securitised Assets                             | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | 761.82           | -        | 761.82           | -              | -                | -        | -                |
| Treasury bills                                 | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Zero Coupon Bonds                              | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| <b><i>Others</i></b>                           |                                      |                  |          |                  |                |                  |          |                  |                                        |                  |          |                  |                |                  |          |                  |
| Alternative Investment Funds                   | 48.19                                | -                | -        | 48.19            | 35.49          | -                | -        | 35.49            | 57.13                                  | -                | -        | 57.13            | 35.62          | -                | -        | 35.62            |
| Exchange Traded Funds (ETFs)                   | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Gold                                           | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Infrastructure Investment Trust                | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Mutual Fund Units                              | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Overseas MF units                              | -                                    | -                | -        | -                | -              | -                | -        | -                | -                                      | -                | -        | -                | -              | -                | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                    | -                | -        | -                | -              | -                | -        | -                | 507.46                                 | -                | -        | 507.46           | -              | -                | -        | -                |
| <b>Total financial assets</b>                  | <b>48.19</b>                         | <b>15,654.30</b> | <b>-</b> | <b>15,702.49</b> | <b>35.49</b>   | <b>13,772.99</b> | <b>-</b> | <b>13,808.48</b> | <b>564.59</b>                          | <b>18,130.66</b> | <b>-</b> | <b>18,695.25</b> | <b>35.62</b>   | <b>13,939.67</b> | <b>-</b> | <b>13,975.29</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                  |         |                  |                |                  |         |                  | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                 |         |                 |                |                 |         |                 |
|------------------------------------------------|-------------------------------------------------------|------------------|---------|------------------|----------------|------------------|---------|------------------|-------------------------------------------------------|-----------------|---------|-----------------|----------------|-----------------|---------|-----------------|
|                                                | As at                                                 |                  |         |                  | As at          |                  |         |                  | As at                                                 |                 |         |                 | As at          |                 |         |                 |
|                                                | March 31, 2025                                        |                  |         |                  | March 31, 2024 |                  |         |                  | March 31, 2025                                        |                 |         |                 | March 31, 2024 |                 |         |                 |
|                                                | Level 1                                               | Level 2          | Level 3 | Total            | Level 1        | Level 2          | Level 3 | Total            | Level 1                                               | Level 2         | Level 3 | Total           | Level 1        | Level 2         | Level 3 | Total           |
| <b>Financial Assets</b>                        |                                                       |                  |         |                  |                |                  |         |                  |                                                       |                 |         |                 |                |                 |         |                 |
| <b><i>Equity and Equity Related</i></b>        |                                                       |                  |         |                  |                |                  |         |                  |                                                       |                 |         |                 |                |                 |         |                 |
| Convertible Debentures                         | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Equity shares                                  | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Warrants                                       | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| <b><i>Debt and Money Market Instrument</i></b> |                                                       |                  |         |                  |                |                  |         |                  |                                                       |                 |         |                 |                |                 |         |                 |
| Central & State Government Securities          | -                                                     | 11,608.90        | -       | 11,608.90        | -              | 11,467.76        | -       | 11,467.76        | -                                                     | 2,592.26        | -       | 2,592.26        | -              | 4,417.75        | -       | 4,417.75        |
| Certificates of deposit                        | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Commercial Paper                               | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Corporate Bond                                 | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Floating Rate Bonds                            | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Floating Rate Notes                            | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Securitised Assets                             | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Treasury bills                                 | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Zero Coupon Bonds                              | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| <b><i>Others</i></b>                           |                                                       |                  |         |                  |                |                  |         |                  |                                                       |                 |         |                 |                |                 |         |                 |
| Alternative Investment Funds                   | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Exchange Traded Funds (ETFs)                   | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Gold                                           | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Infrastructure Investment Trust                | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Mutual Fund Units                              | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Overseas MF units                              | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| Real Estate Investment Trust (REITs)           | -                                                     | -                | -       | -                | -              | -                | -       | -                | -                                                     | -               | -       | -               | -              | -               | -       | -               |
| <b>Total financial assets</b>                  | -                                                     | <b>11,608.90</b> | -       | <b>11,608.90</b> | -              | <b>11,467.76</b> | -       | <b>11,467.76</b> | -                                                     | <b>2,592.26</b> | -       | <b>2,592.26</b> | -              | <b>4,417.75</b> | -       | <b>4,417.75</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Floater Fund |          |          |             |                |                 |          |                 | Baroda BNP Paribas Mid Cap Fund |                 |          |                   |                   |               |          |                   |
|------------------------------------------------|---------------------------------|----------|----------|-------------|----------------|-----------------|----------|-----------------|---------------------------------|-----------------|----------|-------------------|-------------------|---------------|----------|-------------------|
|                                                | As at                           |          |          |             | As at          |                 |          |                 | As at                           |                 |          |                   | As at             |               |          |                   |
|                                                | September 10, 2024              |          |          |             | March 31, 2024 |                 |          |                 | March 31, 2025                  |                 |          |                   | March 31, 2024    |               |          |                   |
|                                                | Level 1                         | Level 2  | Level 3  | Total       | Level 1        | Level 2         | Level 3  | Total           | Level 1                         | Level 2         | Level 3  | Total             | Level 1           | Level 2       | Level 3  | Total             |
| <b>Financial Assets</b>                        |                                 |          |          |             |                |                 |          |                 |                                 |                 |          |                   |                   |               |          |                   |
| <b><i>Equity and Equity Related</i></b>        |                                 |          |          |             |                |                 |          |                 |                                 |                 |          |                   |                   |               |          |                   |
| Convertible Debentures                         | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Equity shares                                  | -                               | -        | -        | -           | -              | -               | -        | -               | 187,001.76                      | -               | -        | 187,001.76        | 172,278.28        | -             | -        | 172,278.28        |
| Warrants                                       | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| <b><i>Debt and Money Market Instrument</i></b> |                                 |          |          |             |                |                 |          |                 |                                 |                 |          |                   |                   |               |          |                   |
| Central & State Government Securities          | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Certificates of deposit                        | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Commercial Paper                               | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Corporate Bond                                 | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Floating Rate Bonds                            | -                               | -        | -        | -           | -              | 1,459.22        | -        | 1,459.22        | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Floating Rate Notes                            | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Securitised Assets                             | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Treasury bills                                 | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | 1,912.22        | -        | 1,912.22          | -                 | 968.05        | -        | 968.05            |
| Zero Coupon Bonds                              | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| <b><i>Others</i></b>                           |                                 |          |          |             |                |                 |          |                 |                                 |                 |          |                   |                   |               |          |                   |
| Alternative Investment Funds                   | 7.29                            | -        | -        | 7.29        | 7.15           | -               | -        | 7.15            | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Exchange Traded Funds (ETFs)                   | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Gold                                           | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Infrastructure Investment Trust                | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Mutual Fund Units                              | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Overseas MF units                              | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| Real Estate Investment Trust (REITs)           | -                               | -        | -        | -           | -              | -               | -        | -               | -                               | -               | -        | -                 | -                 | -             | -        | -                 |
| <b>Total financial assets</b>                  | <b>7.29</b>                     | <b>-</b> | <b>-</b> | <b>7.29</b> | <b>7.15</b>    | <b>1,459.22</b> | <b>-</b> | <b>1,466.37</b> | <b>187,001.76</b>               | <b>1,912.22</b> | <b>-</b> | <b>188,913.98</b> | <b>172,278.28</b> | <b>968.05</b> | <b>-</b> | <b>173,246.33</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Large Cap Fund |                 |          |                   |                   |                 |          |                   | Baroda BNP Paribas ELSS Tax Saver Fund |          |          |                  |                  |          |          |                  |
|------------------------------------------------|-----------------------------------|-----------------|----------|-------------------|-------------------|-----------------|----------|-------------------|----------------------------------------|----------|----------|------------------|------------------|----------|----------|------------------|
|                                                | As at                             |                 |          |                   | As at             |                 |          |                   | As at                                  |          |          |                  | As at            |          |          |                  |
|                                                | March 31, 2025                    |                 |          |                   | March 31, 2024    |                 |          |                   | March 31, 2025                         |          |          |                  | March 31, 2024   |          |          |                  |
|                                                | Level 1                           | Level 2         | Level 3  | Total             | Level 1           | Level 2         | Level 3  | Total             | Level 1                                | Level 2  | Level 3  | Total            | Level 1          | Level 2  | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                  |                  |          |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                  |                  |          |          |                  |
| Convertible Debentures                         | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Equity shares                                  | 225,514.40                        | -               | -        | 225,514.40        | 176,115.87        | -               | -        | 176,115.87        | 84,300.65                              | -        | -        | 84,300.65        | 82,506.01        | -        | -        | 82,506.01        |
| Warrants                                       | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                  |                  |          |          |                  |
| Central & State Government Securities          | -                                 | -               | -        | -                 | -                 | 499.39          | -        | 499.39            | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Certificates of deposit                        | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Commercial Paper                               | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Corporate Bond                                 | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Floating Rate Bonds                            | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Floating Rate Notes                            | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Securitised Assets                             | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Treasury bills                                 | -                                 | 2,534.80        | -        | 2,534.80          | -                 | 1,145.05        | -        | 1,145.05          | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Zero Coupon Bonds                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| <b><i>Others</i></b>                           |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                  |                  |          |          |                  |
| Alternative Investment Funds                   | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Exchange Traded Funds (ETFs)                   | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Gold                                           | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Infrastructure Investment Trust                | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Mutual Fund Units                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Overseas MF units                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -                | -                | -        | -        | -                |
| <b>Total financial assets</b>                  | <b>225,514.40</b>                 | <b>2,534.80</b> | <b>-</b> | <b>228,049.20</b> | <b>176,115.87</b> | <b>1,644.44</b> | <b>-</b> | <b>177,760.31</b> | <b>84,300.65</b>                       | <b>-</b> | <b>-</b> | <b>84,300.65</b> | <b>82,506.01</b> | <b>-</b> | <b>-</b> | <b>82,506.01</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Conservative Hybrid Fund |                  |          |                  |                  |                  |          |                  | Baroda BNP Paribas Arbitrage Fund |                  |          |                   |                  |                  |          |                  |
|------------------------------------------------|---------------------------------------------|------------------|----------|------------------|------------------|------------------|----------|------------------|-----------------------------------|------------------|----------|-------------------|------------------|------------------|----------|------------------|
|                                                | As at                                       |                  |          |                  | As at            |                  |          |                  | As at                             |                  |          |                   | As at            |                  |          |                  |
|                                                | March 31, 2025                              |                  |          |                  | March 31, 2024   |                  |          |                  | March 31, 2025                    |                  |          |                   | March 31, 2024   |                  |          |                  |
|                                                | Level 1                                     | Level 2          | Level 3  | Total            | Level 1          | Level 2          | Level 3  | Total            | Level 1                           | Level 2          | Level 3  | Total             | Level 1          | Level 2          | Level 3  | Total            |
| Financial Assets                               |                                             |                  |          |                  |                  |                  |          |                  |                                   |                  |          |                   |                  |                  |          |                  |
| <i><b>Equity and Equity Related</b></i>        |                                             |                  |          |                  |                  |                  |          |                  |                                   |                  |          |                   |                  |                  |          |                  |
| Convertible Debentures                         | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Equity shares                                  | 17,393.70                                   | -                | -        | 17,393.70        | 12,925.95        | -                | -        | 12,925.95        | 70,592.94                         | -                | -        | 70,592.94         | 52,360.86        | -                | -        | 52,360.86        |
| Warrants                                       | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| <i><b>Debt and Money Market Instrument</b></i> |                                             |                  |          |                  |                  |                  |          |                  |                                   |                  |          |                   |                  |                  |          |                  |
| Central & State Government Securities          | -                                           | 12,950.59        | -        | 12,950.59        | -                | 7,817.82         | -        | 7,817.82         | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Certificates of deposit                        | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | 952.56           | -        | 952.56            | -                | 3,876.75         | -        | 3,876.75         |
| Commercial Paper                               | -                                           | -                | -        | -                | -                | 966.87           | -        | 966.87           | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Corporate Bond                                 | -                                           | 39,031.23        | -        | 39,031.23        | -                | 34,410.50        | -        | 34,410.50        | -                                 | 3,185.50         | -        | 3,185.50          | -                | 2,028.27         | -        | 2,028.27         |
| Floating Rate Bonds                            | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Floating Rate Notes                            | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Securitised Assets                             | -                                           | 2,055.55         | -        | 2,055.55         | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Treasury bills                                 | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | 11,256.75        | -        | 11,256.75         | -                | 15,425.53        | -        | 15,425.53        |
| Zero Coupon Bonds                              | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| <i><b>Others</b></i>                           |                                             |                  |          |                  |                  |                  |          |                  |                                   |                  |          |                   |                  |                  |          |                  |
| Alternative Investment Funds                   | 203.92                                      | -                | -        | 203.92           | 151.85           | -                | -        | 151.85           | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Exchange Traded Funds (ETFs)                   | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Gold                                           | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Infrastructure Investment Trust                | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Mutual Fund Units                              | -                                           | -                | -        | -                | -                | -                | -        | -                | 14,991.37                         | -                | -        | 14,991.37         | 1,026.35         | -                | -        | 1,026.35         |
| Overseas MF units                              | -                                           | -                | -        | -                | -                | -                | -        | -                | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                           | -                | -        | -                | 738.22           | -                | -        | 738.22           | -                                 | -                | -        | -                 | -                | -                | -        | -                |
| <b>Total financial assets</b>                  | <b>17,597.62</b>                            | <b>54,037.37</b> | <b>-</b> | <b>71,634.99</b> | <b>13,816.02</b> | <b>43,195.19</b> | <b>-</b> | <b>57,011.21</b> | <b>85,584.31</b>                  | <b>15,394.81</b> | <b>-</b> | <b>100,979.12</b> | <b>53,387.21</b> | <b>21,330.55</b> | <b>-</b> | <b>74,717.76</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Aggressive Hybrid Fund |                  |               |                   |                  |                  |               |                  | Baroda BNP Paribas Focused Fund |          |          |                  |                  |          |          |                  |
|------------------------------------------------|-------------------------------------------|------------------|---------------|-------------------|------------------|------------------|---------------|------------------|---------------------------------|----------|----------|------------------|------------------|----------|----------|------------------|
|                                                | As at                                     |                  |               |                   | As at            |                  |               |                  | As at                           |          |          |                  | As at            |          |          |                  |
|                                                | March 31, 2025                            |                  |               |                   | March 31, 2024   |                  |               |                  | March 31, 2025                  |          |          |                  | March 31, 2024   |          |          |                  |
|                                                | Level 1                                   | Level 2          | Level 3       | Total             | Level 1          | Level 2          | Level 3       | Total            | Level 1                         | Level 2  | Level 3  | Total            | Level 1          | Level 2  | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                           |                  |               |                   |                  |                  |               |                  |                                 |          |          |                  |                  |          |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                           |                  |               |                   |                  |                  |               |                  |                                 |          |          |                  |                  |          |          |                  |
| Convertible Debentures                         | -                                         | 567.78           | -             | 567.78            | -                | 482.91           | -             | 482.91           | -                               | -        | -        | -                | -                | -        | -        | -                |
| Equity shares                                  | 78,354.68                                 | -                | -             | 78,354.68         | 70,521.73        | -                | -             | 70,521.73        | 61,475.67                       | -        | -        | 61,475.67        | 55,660.99        | -        | -        | 55,660.99        |
| Warrants                                       | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                           |                  |               |                   |                  |                  |               |                  |                                 |          |          |                  |                  |          |          |                  |
| Central & State Government Securities          | -                                         | 8,926.08         | -             | 8,926.08          | -                | 7,210.72         | -             | 7,210.72         | -                               | -        | -        | -                | -                | -        | -        | -                |
| Certificates of deposit                        | -                                         | 1,476.22         | -             | 1,476.22          | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Commercial Paper                               | -                                         | -                | -             | -                 | -                | 966.87           | -             | 966.87           | -                               | -        | -        | -                | -                | -        | -        | -                |
| Corporate Bond                                 | -                                         | 18,214.03        | -             | 18,214.03         | -                | 14,286.24        | -             | 14,286.24        | -                               | -        | -        | -                | -                | -        | -        | -                |
| Floating Rate Bonds                            | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Floating Rate Notes                            | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Securitised Assets                             | -                                         | 2,991.43         | -             | 2,991.43          | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Treasury bills                                 | -                                         | 291.89           | -             | 291.89            | -                | 286.26           | -             | 286.26           | -                               | -        | -        | -                | -                | -        | -        | -                |
| Zero Coupon Bonds                              | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| <b><i>Others</i></b>                           |                                           |                  |               |                   |                  |                  |               |                  |                                 |          |          |                  |                  |          |          |                  |
| Alternative Investment Funds                   | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Exchange Traded Funds (ETFs)                   | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Gold                                           | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Infrastructure Investment Trust                | 413.75                                    | -                | 440.00        | 853.75            | 423.53           | -                | 503.30        | 926.83           | -                               | -        | -        | -                | -                | -        | -        | -                |
| Mutual Fund Units                              | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Overseas MF units                              | -                                         | -                | -             | -                 | -                | -                | -             | -                | -                               | -        | -        | -                | -                | -        | -        | -                |
| Real Estate Investment Trust (REITs)           | 573.53                                    | -                | -             | 573.53            | 504.36           | -                | -             | 504.36           | -                               | -        | -        | -                | -                | -        | -        | -                |
| <b>Total financial assets</b>                  | <b>79,341.96</b>                          | <b>32,467.43</b> | <b>440.00</b> | <b>112,249.39</b> | <b>71,449.62</b> | <b>23,233.00</b> | <b>503.30</b> | <b>95,185.92</b> | <b>61,475.67</b>                | <b>-</b> | <b>-</b> | <b>61,475.67</b> | <b>55,660.99</b> | <b>-</b> | <b>-</b> | <b>55,660.99</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas India Consumption Fund |               |          |                   |                   |               |          |                   | Baroda BNP Paribas Aqua Fund of Fund |          |          |                 |                 |          |          |                 |
|------------------------------------------------|-------------------------------------------|---------------|----------|-------------------|-------------------|---------------|----------|-------------------|--------------------------------------|----------|----------|-----------------|-----------------|----------|----------|-----------------|
|                                                | As at                                     |               |          |                   | As at             |               |          |                   | As at                                |          |          |                 | As at           |          |          |                 |
|                                                | March 31, 2025                            |               |          |                   | March 31, 2024    |               |          |                   | March 31, 2025                       |          |          |                 | March 31, 2024  |          |          |                 |
|                                                | Level 1                                   | Level 2       | Level 3  | Total             | Level 1           | Level 2       | Level 3  | Total             | Level 1                              | Level 2  | Level 3  | Total           | Level 1         | Level 2  | Level 3  | Total           |
| <b>Financial Assets</b>                        |                                           |               |          |                   |                   |               |          |                   |                                      |          |          |                 |                 |          |          |                 |
| <b><i>Equity and Equity Related</i></b>        |                                           |               |          |                   |                   |               |          |                   |                                      |          |          |                 |                 |          |          |                 |
| Convertible Debentures                         | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Equity shares                                  | 128,938.94                                | -             | -        | 128,938.94        | 117,554.64        | -             | -        | 117,554.64        | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Warrants                                       | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| <b><i>Debt and Money Market Instrument</i></b> |                                           |               |          |                   |                   |               |          |                   |                                      |          |          |                 |                 |          |          |                 |
| Central & State Government Securities          | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Certificates of deposit                        | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Commercial Paper                               | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Corporate Bond                                 | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Floating Rate Bonds                            | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Floating Rate Notes                            | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Securitised Assets                             | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Treasury bills                                 | -                                         | 860.50        | -        | 860.50            | -                 | 580.83        | -        | 580.83            | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Zero Coupon Bonds                              | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| <b><i>Others</i></b>                           |                                           |               |          |                   |                   |               |          |                   |                                      |          |          |                 |                 |          |          |                 |
| Alternative Investment Funds                   | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Exchange Traded Funds (ETFs)                   | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Gold                                           | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Infrastructure Investment Trust                | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Mutual Fund Units                              | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| Overseas MF units                              | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | 3,841.03                             | -        | -        | 3,841.03        | 6,622.58        | -        | -        | 6,622.58        |
| Real Estate Investment Trust (REITs)           | -                                         | -             | -        | -                 | -                 | -             | -        | -                 | -                                    | -        | -        | -               | -               | -        | -        | -               |
| <b>Total financial assets</b>                  | <b>128,938.94</b>                         | <b>860.50</b> | <b>-</b> | <b>129,799.44</b> | <b>117,554.64</b> | <b>580.83</b> | <b>-</b> | <b>118,135.47</b> | <b>3,841.03</b>                      | <b>-</b> | <b>-</b> | <b>3,841.03</b> | <b>6,622.58</b> | <b>-</b> | <b>-</b> | <b>6,622.58</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Flexi Cap Fund |          |          |                   |                   |          |          |                   | Baroda BNP Paribas Multi Asset Fund |                  |               |                   |                   |                  |               |                   |
|------------------------------------------------|-----------------------------------|----------|----------|-------------------|-------------------|----------|----------|-------------------|-------------------------------------|------------------|---------------|-------------------|-------------------|------------------|---------------|-------------------|
|                                                | As at                             |          |          |                   | As at             |          |          |                   | As at                               |                  |               |                   | As at             |                  |               |                   |
|                                                | March 31, 2025                    |          |          |                   | March 31, 2024    |          |          |                   | March 31, 2025                      |                  |               |                   | March 31, 2024    |                  |               |                   |
|                                                | Level 1                           | Level 2  | Level 3  | Total             | Level 1           | Level 2  | Level 3  | Total             | Level 1                             | Level 2          | Level 3       | Total             | Level 1           | Level 2          | Level 3       | Total             |
| <b>Financial Assets</b>                        |                                   |          |          |                   |                   |          |          |                   |                                     |                  |               |                   |                   |                  |               |                   |
| <b><i>Equity and Equity Related</i></b>        |                                   |          |          |                   |                   |          |          |                   |                                     |                  |               |                   |                   |                  |               |                   |
| Convertible Debentures                         | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Equity shares                                  | 115,301.20                        | -        | -        | 115,301.20        | 120,019.91        | -        | -        | 120,019.91        | 78,611.51                           | -                | -             | 78,611.51         | 82,887.04         | -                | -             | 82,887.04         |
| Warrants                                       | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| <b><i>Debt and Money Market Instrument</i></b> |                                   |          |          |                   |                   |          |          |                   |                                     |                  |               |                   |                   |                  |               |                   |
| Central & State Government Securities          | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | 1,038.28         | -             | 1,038.28          | -                 | -                | -             | -                 |
| Certificates of deposit                        | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | 3,130.93         | -             | 3,130.93          |
| Commercial Paper                               | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Corporate Bond                                 | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | 11,576.53        | -             | 11,576.53         | -                 | 6,707.54         | -             | 6,707.54          |
| Floating Rate Bonds                            | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Floating Rate Notes                            | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Securitised Assets                             | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Treasury bills                                 | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | 984.70           | -             | 984.70            | -                 | 1,931.68         | -             | 1,931.68          |
| Zero Coupon Bonds                              | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| <b><i>Others</i></b>                           |                                   |          |          |                   |                   |          |          |                   |                                     |                  |               |                   |                   |                  |               |                   |
| Alternative Investment Funds                   | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Exchange Traded Funds (ETFs)                   | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | 17,772.62                           | -                | -             | 17,772.62         | 17,735.85         | -                | -             | 17,735.85         |
| Gold                                           | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Infrastructure Investment Trust                | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | 118.22                              | -                | 440.00        | 558.22            | 121.02            | -                | 503.30        | 624.32            |
| Mutual Fund Units                              | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Overseas MF units                              | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | -                                   | -                | -             | -                 | -                 | -                | -             | -                 |
| Real Estate Investment Trust (REITs)           | -                                 | -        | -        | -                 | -                 | -        | -        | -                 | 898.81                              | -                | -             | 898.81            | 1,513.07          | -                | -             | 1,513.07          |
| <b>Total financial assets</b>                  | <b>115,301.20</b>                 | <b>-</b> | <b>-</b> | <b>115,301.20</b> | <b>120,019.91</b> | <b>-</b> | <b>-</b> | <b>120,019.91</b> | <b>97,401.16</b>                    | <b>13,599.51</b> | <b>440.00</b> | <b>111,440.67</b> | <b>102,256.98</b> | <b>11,770.15</b> | <b>503.30</b> | <b>114,530.43</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Value Fund |                 |          |                   |                   |               |          |                   | Baroda BNP Paribas Gold ETF |          |          |                 |                |                 |          |                 |
|------------------------------------------------|-------------------------------|-----------------|----------|-------------------|-------------------|---------------|----------|-------------------|-----------------------------|----------|----------|-----------------|----------------|-----------------|----------|-----------------|
|                                                | As at                         |                 |          |                   | As at             |               |          |                   | As at                       |          |          |                 | As at          |                 |          |                 |
|                                                | March 31, 2025                |                 |          |                   | March 31, 2024    |               |          |                   | March 31, 2025              |          |          |                 | March 31, 2024 |                 |          |                 |
|                                                | Level 1                       | Level 2         | Level 3  | Total             | Level 1           | Level 2       | Level 3  | Total             | Level 1                     | Level 2  | Level 3  | Total           | Level 1        | Level 2         | Level 3  | Total           |
| <b>Financial Assets</b>                        |                               |                 |          |                   |                   |               |          |                   |                             |          |          |                 |                |                 |          |                 |
| <b><i>Equity and Equity Related</i></b>        |                               |                 |          |                   |                   |               |          |                   |                             |          |          |                 |                |                 |          |                 |
| Convertible Debentures                         | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Equity shares                                  | 124,253.92                    | -               | -        | 124,253.92        | 166,850.63        | -             | -        | 166,850.63        | -                           | -        | -        | -               | -              | -               | -        | -               |
| Warrants                                       | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| <b><i>Debt and Money Market Instrument</i></b> |                               |                 |          |                   |                   |               |          |                   |                             |          |          |                 |                |                 |          |                 |
| Central & State Government Securities          | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Certificates of deposit                        | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Commercial Paper                               | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Corporate Bond                                 | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Floating Rate Bonds                            | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Floating Rate Notes                            | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Securitised Assets                             | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Treasury bills                                 | -                             | 1,964.90        | -        | 1,964.90          | -                 | 961.66        | -        | 961.66            | -                           | -        | -        | -               | -              | -               | -        | -               |
| Zero Coupon Bonds                              | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| <b><i>Others</i></b>                           |                               |                 |          |                   |                   |               |          |                   |                             |          |          |                 |                |                 |          |                 |
| Alternative Investment Funds                   | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Exchange Traded Funds (ETFs)                   | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Gold                                           | -                             | -               | -        | -                 | -                 | -             | -        | -                 | 8,576.56                    | -        | -        | 8,576.56        | -              | 6,095.82        | -        | 6,095.82        |
| Infrastructure Investment Trust                | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Mutual Fund Units                              | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Overseas MF units                              | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| Real Estate Investment Trust (REITs)           | -                             | -               | -        | -                 | -                 | -             | -        | -                 | -                           | -        | -        | -               | -              | -               | -        | -               |
| <b>Total financial assets</b>                  | <b>124,253.92</b>             | <b>1,964.90</b> | <b>-</b> | <b>126,218.82</b> | <b>166,850.63</b> | <b>961.66</b> | <b>-</b> | <b>167,812.29</b> | <b>8,576.56</b>             | <b>-</b> | <b>-</b> | <b>8,576.56</b> | <b>-</b>       | <b>6,095.82</b> | <b>-</b> | <b>6,095.82</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Small Cap Fund |                 |          |                   |                   |                 |          |                   | Baroda BNP Paribas Nifty 50 Index Fund |          |          |                 |                 |          |          |                 |
|------------------------------------------------|-----------------------------------|-----------------|----------|-------------------|-------------------|-----------------|----------|-------------------|----------------------------------------|----------|----------|-----------------|-----------------|----------|----------|-----------------|
|                                                | As at                             |                 |          |                   | As at             |                 |          |                   | As at                                  |          |          |                 | As at           |          |          |                 |
|                                                | March 31, 2025                    |                 |          |                   | March 31, 2024    |                 |          |                   | March 31, 2025                         |          |          |                 | March 31, 2024  |          |          |                 |
|                                                | Level 1                           | Level 2         | Level 3  | Total             | Level 1           | Level 2         | Level 3  | Total             | Level 1                                | Level 2  | Level 3  | Total           | Level 1         | Level 2  | Level 3  | Total           |
| <b>Financial Assets</b>                        |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                 |                 |          |          |                 |
| <b><i>Equity and Equity Related</i></b>        |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                 |                 |          |          |                 |
| Convertible Debentures                         | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Equity shares                                  | 107,631.17                        | -               | -        | 107,631.17        | 121,246.03        | -               | -        | 121,246.03        | 6,494.22                               | -        | -        | 6,494.22        | 7,168.90        | -        | -        | 7,168.90        |
| Warrants                                       | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| <b><i>Debt and Money Market Instrument</i></b> |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                 |                 |          |          |                 |
| Central & State Government Securities          | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Certificates of deposit                        | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Commercial Paper                               | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Corporate Bond                                 | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Floating Rate Bonds                            | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Floating Rate Notes                            | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Securitised Assets                             | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Treasury bills                                 | -                                 | 1,434.16        | -        | 1,434.16          | -                 | 1,998.91        | -        | 1,998.91          | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Zero Coupon Bonds                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| <b><i>Others</i></b>                           |                                   |                 |          |                   |                   |                 |          |                   |                                        |          |          |                 |                 |          |          |                 |
| Alternative Investment Funds                   | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Exchange Traded Funds (ETFs)                   | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Gold                                           | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Infrastructure Investment Trust                | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Mutual Fund Units                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Overseas MF units                              | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| Real Estate Investment Trust (REITs)           | -                                 | -               | -        | -                 | -                 | -               | -        | -                 | -                                      | -        | -        | -               | -               | -        | -        | -               |
| <b>Total financial assets</b>                  | <b>107,631.17</b>                 | <b>1,434.16</b> | <b>-</b> | <b>109,065.33</b> | <b>121,246.03</b> | <b>1,998.91</b> | <b>-</b> | <b>123,244.94</b> | <b>6,494.22</b>                        | <b>-</b> | <b>-</b> | <b>6,494.22</b> | <b>7,168.90</b> | <b>-</b> | <b>-</b> | <b>7,168.90</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Innovation Fund |               |          |                  |                  |          |          |                  | Baroda BNP Paribas Multi Cap Fund |                 |             |                   |                   |          |             |                   |
|------------------------------------------------|------------------------------------|---------------|----------|------------------|------------------|----------|----------|------------------|-----------------------------------|-----------------|-------------|-------------------|-------------------|----------|-------------|-------------------|
|                                                | As at                              |               |          |                  | As at            |          |          |                  | As at                             |                 |             |                   | As at             |          |             |                   |
|                                                | March 31, 2025                     |               |          |                  | March 31, 2024   |          |          |                  | March 31, 2025                    |                 |             |                   | March 31, 2024    |          |             |                   |
|                                                | Level 1                            | Level 2       | Level 3  | Total            | Level 1          | Level 2  | Level 3  | Total            | Level 1                           | Level 2         | Level 3     | Total             | Level 1           | Level 2  | Level 3     | Total             |
| <b>Financial Assets</b>                        |                                    |               |          |                  |                  |          |          |                  |                                   |                 |             |                   |                   |          |             |                   |
| <b><i>Equity and Equity Related</i></b>        |                                    |               |          |                  |                  |          |          |                  |                                   |                 |             |                   |                   |          |             |                   |
| Convertible Debentures                         | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Equity shares                                  | 92,761.99                          | -             | -        | 92,761.99        | 81,507.71        | -        | -        | 81,507.71        | 248,129.75                        | -               | 0.02        | 248,129.77        | 219,669.49        | -        | 0.02        | 219,669.51        |
| Warrants                                       | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| <b><i>Debt and Money Market Instrument</i></b> |                                    |               |          |                  |                  |          |          |                  |                                   |                 |             |                   |                   |          |             |                   |
| Central & State Government Securities          | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Certificates of deposit                        | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Commercial Paper                               | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Corporate Bond                                 | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Floating Rate Bonds                            | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Floating Rate Notes                            | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Securitised Assets                             | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Treasury bills                                 | -                                  | 982.90        | -        | 982.90           | -                | -        | -        | -                | -                                 | 1,912.22        | -           | 1,912.22          | -                 | -        | -           | -                 |
| Zero Coupon Bonds                              | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| <b><i>Others</i></b>                           |                                    |               |          |                  |                  |          |          |                  |                                   |                 |             |                   |                   |          |             |                   |
| Alternative Investment Funds                   | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Exchange Traded Funds (ETFs)                   | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Gold                                           | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Infrastructure Investment Trust                | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Mutual Fund Units                              | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Overseas MF units                              | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| Real Estate Investment Trust (REITs)           | -                                  | -             | -        | -                | -                | -        | -        | -                | -                                 | -               | -           | -                 | -                 | -        | -           | -                 |
| <b>Total financial assets</b>                  | <b>92,761.99</b>                   | <b>982.90</b> | <b>-</b> | <b>93,744.89</b> | <b>81,507.71</b> | <b>-</b> | <b>-</b> | <b>81,507.71</b> | <b>248,129.75</b>                 | <b>1,912.22</b> | <b>0.02</b> | <b>250,041.99</b> | <b>219,669.49</b> | <b>-</b> | <b>0.02</b> | <b>219,669.51</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Gilt Fund |                   |         |                   |                |                   |         |                   | Baroda BNP Paribas Liquid Fund |                   |         |                   |                 |                   |         |                   |
|------------------------------------------------|------------------------------|-------------------|---------|-------------------|----------------|-------------------|---------|-------------------|--------------------------------|-------------------|---------|-------------------|-----------------|-------------------|---------|-------------------|
|                                                | As at                        |                   |         |                   | As at          |                   |         |                   | As at                          |                   |         |                   | As at           |                   |         |                   |
|                                                | March 31, 2025               |                   |         |                   | March 31, 2024 |                   |         |                   | March 31, 2025                 |                   |         |                   | March 31, 2024  |                   |         |                   |
|                                                | Level 1                      | Level 2           | Level 3 | Total             | Level 1        | Level 2           | Level 3 | Total             | Level 1                        | Level 2           | Level 3 | Total             | Level 1         | Level 2           | Level 3 | Total             |
| <b>Financial Assets</b>                        |                              |                   |         |                   |                |                   |         |                   |                                |                   |         |                   |                 |                   |         |                   |
| <b><i>Equity and Equity Related</i></b>        |                              |                   |         |                   |                |                   |         |                   |                                |                   |         |                   |                 |                   |         |                   |
| Convertible Debentures                         | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Equity shares                                  | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Warrants                                       | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| <b><i>Debt and Money Market Instrument</i></b> |                              |                   |         |                   |                |                   |         |                   |                                |                   |         |                   |                 |                   |         |                   |
| Central & State Government Securities          | -                            | 158,189.36        | -       | 158,189.36        | -              | 124,197.73        | -       | 124,197.73        | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Certificates of deposit                        | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | 367,964.81        | -       | 367,964.81        | -               | 180,811.95        | -       | 180,811.95        |
| Commercial Paper                               | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | 380,075.41        | -       | 380,075.41        | -               | 316,244.17        | -       | 316,244.17        |
| Corporate Bond                                 | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | 22,491.95         | -       | 22,491.95         | -               | 12,490.80         | -       | 12,490.80         |
| Floating Rate Bonds                            | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Floating Rate Notes                            | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Securitised Assets                             | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Treasury bills                                 | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | 181,038.01        | -       | 181,038.01        | -               | 121,463.48        | -       | 121,463.48        |
| Zero Coupon Bonds                              | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| <b><i>Others</i></b>                           |                              |                   |         |                   |                |                   |         |                   |                                |                   |         |                   |                 |                   |         |                   |
| Alternative Investment Funds                   | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | 2,275.93                       | -                 | -       | 2,275.93          | 1,653.53        | -                 | -       | 1,653.53          |
| Exchange Traded Funds (ETFs)                   | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Gold                                           | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Infrastructure Investment Trust                | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Mutual Fund Units                              | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Overseas MF units                              | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| Real Estate Investment Trust (REITs)           | -                            | -                 | -       | -                 | -              | -                 | -       | -                 | -                              | -                 | -       | -                 | -               | -                 | -       | -                 |
| <b>Total financial assets</b>                  | -                            | <b>158,189.36</b> | -       | <b>158,189.36</b> | -              | <b>124,197.73</b> | -       | <b>124,197.73</b> | <b>2,275.93</b>                | <b>951,570.18</b> | -       | <b>953,846.11</b> | <b>1,653.53</b> | <b>631,010.40</b> | -       | <b>632,663.93</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Short Duration Fund |                  |          |                  |                |                  |          |                  | Baroda BNP Paribas Banking & Financial Services Fund |              |          |                  |                  |          |          |                  |
|------------------------------------------------|----------------------------------------|------------------|----------|------------------|----------------|------------------|----------|------------------|------------------------------------------------------|--------------|----------|------------------|------------------|----------|----------|------------------|
|                                                | As at                                  |                  |          |                  | As at          |                  |          |                  | As at                                                |              |          |                  | As at            |          |          |                  |
|                                                | March 31, 2025                         |                  |          |                  | March 31, 2024 |                  |          |                  | March 31, 2025                                       |              |          |                  | March 31, 2024   |          |          |                  |
|                                                | Level 1                                | Level 2          | Level 3  | Total            | Level 1        | Level 2          | Level 3  | Total            | Level 1                                              | Level 2      | Level 3  | Total            | Level 1          | Level 2  | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                        |                  |          |                  |                |                  |          |                  |                                                      |              |          |                  |                  |          |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                        |                  |          |                  |                |                  |          |                  |                                                      |              |          |                  |                  |          |          |                  |
| Convertible Debentures                         | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Equity shares                                  | -                                      | -                | -        | -                | -              | -                | -        | -                | 23,246.42                                            | -            | -        | 23,246.42        | 12,188.66        | -        | -        | 12,188.66        |
| Warrants                                       | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                        |                  |          |                  |                |                  |          |                  |                                                      |              |          |                  |                  |          |          |                  |
| Central & State Government Securities          | -                                      | 3,802.01         | -        | 3,802.01         | -              | 7,114.80         | -        | 7,114.80         | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Certificates of deposit                        | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Commercial Paper                               | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Corporate Bond                                 | -                                      | 15,309.12        | -        | 15,309.12        | -              | 13,264.17        | -        | 13,264.17        | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Floating Rate Bonds                            | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Floating Rate Notes                            | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Securitised Assets                             | -                                      | 461.46           | -        | 461.46           | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Treasury bills                                 | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | 66.93        | -        | 66.93            | -                | -        | -        | -                |
| Zero Coupon Bonds                              | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| <b><i>Others</i></b>                           |                                        |                  |          |                  |                |                  |          |                  |                                                      |              |          |                  |                  |          |          |                  |
| Alternative Investment Funds                   | 69.57                                  | -                | -        | 69.57            | 64.22          | -                | -        | 64.22            | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Exchange Traded Funds (ETFs)                   | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Gold                                           | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Infrastructure Investment Trust                | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Mutual Fund Units                              | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Overseas MF units                              | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                      | -                | -        | -                | -              | -                | -        | -                | -                                                    | -            | -        | -                | -                | -        | -        | -                |
| <b>Total financial assets</b>                  | <b>69.57</b>                           | <b>19,572.59</b> | <b>-</b> | <b>19,642.16</b> | <b>64.22</b>   | <b>20,378.97</b> | <b>-</b> | <b>20,443.19</b> | <b>23,246.42</b>                                     | <b>66.93</b> | <b>-</b> | <b>23,313.35</b> | <b>12,188.66</b> | <b>-</b> | <b>-</b> | <b>12,188.66</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Credit Risk Fund |                  |          |                  |                |                  |          |                  | Baroda BNP Paribas Ultra Short Duration Fund |                   |          |                   |                |                  |          |                  |
|------------------------------------------------|-------------------------------------|------------------|----------|------------------|----------------|------------------|----------|------------------|----------------------------------------------|-------------------|----------|-------------------|----------------|------------------|----------|------------------|
|                                                | As at                               |                  |          |                  | As at          |                  |          |                  | As at                                        |                   |          |                   | As at          |                  |          |                  |
|                                                | March 31, 2025                      |                  |          |                  | March 31, 2024 |                  |          |                  | March 31, 2025                               |                   |          |                   | March 31, 2024 |                  |          |                  |
|                                                | Level 1                             | Level 2          | Level 3  | Total            | Level 1        | Level 2          | Level 3  | Total            | Level 1                                      | Level 2           | Level 3  | Total             | Level 1        | Level 2          | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                     |                  |          |                  |                |                  |          |                  |                                              |                   |          |                   |                |                  |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                     |                  |          |                  |                |                  |          |                  |                                              |                   |          |                   |                |                  |          |                  |
| Convertible Debentures                         | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Equity shares                                  | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Warrants                                       | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                     |                  |          |                  |                |                  |          |                  |                                              |                   |          |                   |                |                  |          |                  |
| Central & State Government Securities          | -                                   | 2,461.29         | -        | 2,461.29         | -              | 2,218.46         | -        | 2,218.46         | -                                            | 503.49            | -        | 503.49            | -              | -                | -        | -                |
| Certificates of deposit                        | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | 49,435.42         | -        | 49,435.42         | -              | 35,297.18        | -        | 35,297.18        |
| Commercial Paper                               | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | 22,408.59         | -        | 22,408.59         | -              | 3,842.81         | -        | 3,842.81         |
| Corporate Bond                                 | -                                   | 13,519.01        | -        | 13,519.01        | -              | 10,976.56        | -        | 10,976.56        | -                                            | 21,713.80         | -        | 21,713.80         | -              | 31,218.79        | -        | 31,218.79        |
| Floating Rate Bonds                            | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | 1,779.54         | -        | 1,779.54         |
| Floating Rate Notes                            | -                                   | -                | -        | -                | -              | 1,525.16         | -        | 1,525.16         | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Securitised Assets                             | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | 1,044.14          | -        | 1,044.14          | -              | -                | -        | -                |
| Treasury bills                                 | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | 4,896.74          | -        | 4,896.74          | -              | 1,455.93         | -        | 1,455.93         |
| Zero Coupon Bonds                              | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| <b><i>Others</i></b>                           |                                     |                  |          |                  |                |                  |          |                  |                                              |                   |          |                   |                |                  |          |                  |
| Alternative Investment Funds                   | 61.44                               | -                | -        | 61.44            | 47.52          | -                | -        | 47.52            | 307.76                                       | -                 | -        | 307.76            | 269.26         | -                | -        | 269.26           |
| Exchange Traded Funds (ETFs)                   | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Gold                                           | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Infrastructure Investment Trust                | 59.10                               | -                | -        | 59.10            | 60.50          | -                | -        | 60.50            | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Mutual Fund Units                              | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Overseas MF units                              | -                                   | -                | -        | -                | -              | -                | -        | -                | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| Real Estate Investment Trust (REITs)           | 550.35                              | -                | -        | 550.35           | 89.15          | -                | -        | 89.15            | -                                            | -                 | -        | -                 | -              | -                | -        | -                |
| <b>Total financial assets</b>                  | <b>670.89</b>                       | <b>15,980.30</b> | <b>-</b> | <b>16,651.19</b> | <b>197.17</b>  | <b>14,720.18</b> | <b>-</b> | <b>14,917.35</b> | <b>307.76</b>                                | <b>100,002.18</b> | <b>-</b> | <b>100,309.94</b> | <b>269.26</b>  | <b>73,594.25</b> | <b>-</b> | <b>73,863.51</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Balanced Advantage Fund |                  |                 |                   |                   |                  |                 |                   | Baroda BNP Paribas Overnight Fund |                 |          |                 |                |                 |          |                 |
|------------------------------------------------|--------------------------------------------|------------------|-----------------|-------------------|-------------------|------------------|-----------------|-------------------|-----------------------------------|-----------------|----------|-----------------|----------------|-----------------|----------|-----------------|
|                                                | As at                                      |                  |                 |                   | As at             |                  |                 |                   | As at                             |                 |          |                 | As at          |                 |          |                 |
|                                                | March 31, 2025                             |                  |                 |                   | March 31, 2024    |                  |                 |                   | March 31, 2025                    |                 |          |                 | March 31, 2024 |                 |          |                 |
|                                                | Level 1                                    | Level 2          | Level 3         | Total             | Level 1           | Level 2          | Level 3         | Total             | Level 1                           | Level 2         | Level 3  | Total           | Level 1        | Level 2         | Level 3  | Total           |
| <b>Financial Assets</b>                        |                                            |                  |                 |                   |                   |                  |                 |                   |                                   |                 |          |                 |                |                 |          |                 |
| <i><b>Equity and Equity Related</b></i>        |                                            |                  |                 |                   |                   |                  |                 |                   |                                   |                 |          |                 |                |                 |          |                 |
| Convertible Debentures                         | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Equity shares                                  | 312,897.26                                 | -                | -               | 312,897.26        | 254,539.52        | -                | -               | 254,539.52        | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Warrants                                       | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| <i><b>Debt and Money Market Instrument</b></i> |                                            |                  |                 |                   |                   |                  |                 |                   |                                   |                 |          |                 |                |                 |          |                 |
| Central & State Government Securities          | -                                          | 22,275.25        | -               | 22,275.25         | -                 | 13,976.39        | -               | 13,976.39         | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Certificates of deposit                        | -                                          | -                | -               | -                 | -                 | 7,392.39         | -               | 7,392.39          | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Commercial Paper                               | -                                          | -                | -               | -                 | -                 | 5,930.40         | -               | 5,930.40          | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Corporate Bond                                 | -                                          | 29,067.61        | -               | 29,067.61         | -                 | 64,339.76        | -               | 64,339.76         | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Floating Rate Bonds                            | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Floating Rate Notes                            | -                                          | -                | -               | -                 | -                 | 1,016.77         | -               | 1,016.77          | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Securitised Assets                             | -                                          | 6,800.86         | -               | 6,800.86          | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Treasury bills                                 | -                                          | -                | -               | -                 | -                 | 2,400.28         | -               | 2,400.28          | -                                 | 3,991.74        | -        | 3,991.74        | -              | 1,495.37        | -        | 1,495.37        |
| Zero Coupon Bonds                              | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| <i><b>Others</b></i>                           |                                            |                  |                 |                   |                   |                  |                 |                   |                                   |                 |          |                 |                |                 |          |                 |
| Alternative Investment Funds                   | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Exchange Traded Funds (ETFs)                   | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Gold                                           | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Infrastructure Investment Trust                | 13,585.73                                  | -                | 9,020.00        | 22,605.73         | 7,728.92          | -                | 4,026.40        | 11,755.32         | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Mutual Fund Units                              | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Overseas MF units                              | -                                          | -                | -               | -                 | -                 | -                | -               | -                 | -                                 | -               | -        | -               | -              | -               | -        | -               |
| Real Estate Investment Trust (REITs)           | 9,469.25                                   | -                | -               | 9,469.25          | 4,891.77          | -                | -               | 4,891.77          | -                                 | -               | -        | -               | -              | -               | -        | -               |
| <b>Total financial assets</b>                  | <b>335,952.24</b>                          | <b>58,143.72</b> | <b>9,020.00</b> | <b>403,115.96</b> | <b>267,160.21</b> | <b>95,055.99</b> | <b>4,026.40</b> | <b>366,242.60</b> | <b>-</b>                          | <b>3,991.74</b> | <b>-</b> | <b>3,991.74</b> | <b>-</b>       | <b>1,495.37</b> | <b>-</b> | <b>1,495.37</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Money Market Fund |                   |          |                   |                |                 |          |                 | Baroda BNP Paribas Equity Savings Fund |                 |          |                  |                  |                 |          |                  |
|------------------------------------------------|--------------------------------------|-------------------|----------|-------------------|----------------|-----------------|----------|-----------------|----------------------------------------|-----------------|----------|------------------|------------------|-----------------|----------|------------------|
|                                                | As at                                |                   |          |                   | As at          |                 |          |                 | As at                                  |                 |          |                  | As at            |                 |          |                  |
|                                                | March 31, 2025                       |                   |          |                   | March 31, 2024 |                 |          |                 | March 31, 2025                         |                 |          |                  | March 31, 2024   |                 |          |                  |
|                                                | Level 1                              | Level 2           | Level 3  | Total             | Level 1        | Level 2         | Level 3  | Total           | Level 1                                | Level 2         | Level 3  | Total            | Level 1          | Level 2         | Level 3  | Total            |
| <b>Financial Assets</b>                        |                                      |                   |          |                   |                |                 |          |                 |                                        |                 |          |                  |                  |                 |          |                  |
| <b><i>Equity and Equity Related</i></b>        |                                      |                   |          |                   |                |                 |          |                 |                                        |                 |          |                  |                  |                 |          |                  |
| Convertible Debentures                         | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Equity shares                                  | -                                    | -                 | -        | -                 | -              | -               | -        | -               | 16,720.84                              | -               | -        | 16,720.84        | 15,873.22        | -               | -        | 15,873.22        |
| Warrants                                       | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| <b><i>Debt and Money Market Instrument</i></b> |                                      |                   |          |                   |                |                 |          |                 |                                        |                 |          |                  |                  |                 |          |                  |
| Central & State Government Securities          | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | 3,467.79        | -        | 3,467.79         | -                | 2,431.23        | -        | 2,431.23         |
| Certificates of deposit                        | -                                    | 75,033.22         | -        | 75,033.22         | -              | 2,409.26        | -        | 2,409.26        | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Commercial Paper                               | -                                    | 34,949.31         | -        | 34,949.31         | -              | 477.27          | -        | 477.27          | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Corporate Bond                                 | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | 3,055.58        | -        | 3,055.58         | -                | 3,063.12        | -        | 3,063.12         |
| Floating Rate Bonds                            | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Floating Rate Notes                            | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Securitised Assets                             | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Treasury bills                                 | -                                    | 9,495.51          | -        | 9,495.51          | -              | 485.31          | -        | 485.31          | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Zero Coupon Bonds                              | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| <b><i>Others</i></b>                           |                                      |                   |          |                   |                |                 |          |                 |                                        |                 |          |                  |                  |                 |          |                  |
| Alternative Investment Funds                   | 111.13                               | -                 | -        | 111.13            | 35.77          | -               | -        | 35.77           | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Exchange Traded Funds (ETFs)                   | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Gold                                           | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Infrastructure Investment Trust                | -                                    | -                 | -        | -                 | -              | -               | -        | -               | 265.05                                 | -               | -        | 265.05           | -                | -               | -        | -                |
| Mutual Fund Units                              | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Overseas MF units                              | -                                    | -                 | -        | -                 | -              | -               | -        | -               | -                                      | -               | -        | -                | -                | -               | -        | -                |
| Real Estate Investment Trust (REITs)           | -                                    | -                 | -        | -                 | -              | -               | -        | -               | 816.81                                 | -               | -        | 816.81           | 504.36           | -               | -        | 504.36           |
| <b>Total financial assets</b>                  | <b>111.13</b>                        | <b>119,478.04</b> | <b>-</b> | <b>119,589.17</b> | <b>35.77</b>   | <b>3,371.84</b> | <b>-</b> | <b>3,407.61</b> | <b>17,802.70</b>                       | <b>6,523.37</b> | <b>-</b> | <b>24,326.07</b> | <b>16,377.58</b> | <b>5,494.35</b> | <b>-</b> | <b>21,871.93</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Large & Mid Cap Fund |          |          |                   |                   |          |          |                   | Baroda BNP Paribas Banking and PSU Bond Fund |                 |          |                 |                |                 |          |                 |
|------------------------------------------------|-----------------------------------------|----------|----------|-------------------|-------------------|----------|----------|-------------------|----------------------------------------------|-----------------|----------|-----------------|----------------|-----------------|----------|-----------------|
|                                                | As at                                   |          |          |                   | As at             |          |          |                   | As at                                        |                 |          |                 | As at          |                 |          |                 |
|                                                | March 31, 2025                          |          |          |                   | March 31, 2024    |          |          |                   | March 31, 2025                               |                 |          |                 | March 31, 2024 |                 |          |                 |
|                                                | Level 1                                 | Level 2  | Level 3  | Total             | Level 1           | Level 2  | Level 3  | Total             | Level 1                                      | Level 2         | Level 3  | Total           | Level 1        | Level 2         | Level 3  | Total           |
| <b>Financial Assets</b>                        |                                         |          |          |                   |                   |          |          |                   |                                              |                 |          |                 |                |                 |          |                 |
| <b><i>Equity and Equity Related</i></b>        |                                         |          |          |                   |                   |          |          |                   |                                              |                 |          |                 |                |                 |          |                 |
| Convertible Debentures                         | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Equity shares                                  | 139,991.02                              | -        | -        | 139,991.02        | 105,781.41        | -        | -        | 105,781.41        | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Warrants                                       | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| <b><i>Debt and Money Market Instrument</i></b> |                                         |          |          |                   |                   |          |          |                   |                                              |                 |          |                 |                |                 |          |                 |
| Central & State Government Securities          | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | 467.23          | -        | 467.23          | -              | 553.23          | -        | 553.23          |
| Certificates of deposit                        | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Commercial Paper                               | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Corporate Bond                                 | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | 1,889.17        | -        | 1,889.17        | -              | 2,190.90        | -        | 2,190.90        |
| Floating Rate Bonds                            | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Floating Rate Notes                            | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Securitised Assets                             | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Treasury bills                                 | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Zero Coupon Bonds                              | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| <b><i>Others</i></b>                           |                                         |          |          |                   |                   |          |          |                   |                                              |                 |          |                 |                |                 |          |                 |
| Alternative Investment Funds                   | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | 14.74                                        | -               | -        | 14.74           | 13.61          | -               | -        | 13.61           |
| Exchange Traded Funds (ETFs)                   | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Gold                                           | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Infrastructure Investment Trust                | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Mutual Fund Units                              | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Overseas MF units                              | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| Real Estate Investment Trust (REITs)           | -                                       | -        | -        | -                 | -                 | -        | -        | -                 | -                                            | -               | -        | -               | -              | -               | -        | -               |
| <b>Total financial assets</b>                  | <b>139,991.02</b>                       | <b>-</b> | <b>-</b> | <b>139,991.02</b> | <b>105,781.41</b> | <b>-</b> | <b>-</b> | <b>105,781.41</b> | <b>14.74</b>                                 | <b>2,356.40</b> | <b>-</b> | <b>2,371.14</b> | <b>13.61</b>   | <b>2,744.13</b> | <b>-</b> | <b>2,757.74</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Business Cycle Fund |               |          |                  |                  |               |          |                  | Baroda BNP Paribas Retirement Fund |                 |          |                  |                |          |          |          |
|------------------------------------------------|----------------------------------------|---------------|----------|------------------|------------------|---------------|----------|------------------|------------------------------------|-----------------|----------|------------------|----------------|----------|----------|----------|
|                                                | As at                                  |               |          |                  | As at            |               |          |                  | As at                              |                 |          |                  | As at          |          |          |          |
|                                                | March 31, 2025                         |               |          |                  | March 31, 2024   |               |          |                  | March 31, 2025                     |                 |          |                  | March 31, 2024 |          |          |          |
|                                                | Level 1                                | Level 2       | Level 3  | Total            | Level 1          | Level 2       | Level 3  | Total            | Level 1                            | Level 2         | Level 3  | Total            | Level 1        | Level 2  | Level 3  | Total    |
| <b>Financial Assets</b>                        |                                        |               |          |                  |                  |               |          |                  |                                    |                 |          |                  |                |          |          |          |
| <b><i>Equity and Equity Related</i></b>        |                                        |               |          |                  |                  |               |          |                  |                                    |                 |          |                  |                |          |          |          |
| Convertible Debentures                         | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Equity shares                                  | 51,720.18                              | -             | -        | 51,720.18        | 39,900.32        | -             | -        | 39,900.32        | 25,920.41                          | -               | -        | 25,920.41        | -              | -        | -        | -        |
| Warrants                                       | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| <b><i>Debt and Money Market Instrument</i></b> |                                        |               |          |                  |                  |               |          |                  |                                    |                 |          |                  |                |          |          |          |
| Central & State Government Securities          | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | 6,300.36        | -        | 6,300.36         | -              | -        | -        | -        |
| Certificates of deposit                        | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Commercial Paper                               | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Corporate Bond                                 | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | 1,438.41        | -        | 1,438.41         | -              | -        | -        | -        |
| Floating Rate Bonds                            | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Floating Rate Notes                            | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Securitised Assets                             | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Treasury bills                                 | -                                      | 573.66        | -        | 573.66           | -                | 387.22        | -        | 387.22           | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Zero Coupon Bonds                              | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| <b><i>Others</i></b>                           |                                        |               |          |                  |                  |               |          |                  |                                    |                 |          |                  |                |          |          |          |
| Alternative Investment Funds                   | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Exchange Traded Funds (ETFs)                   | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Gold                                           | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Infrastructure Investment Trust                | -                                      | -             | -        | -                | -                | -             | -        | -                | 1,060.00                           | -               | -        | 1,060.00         | -              | -        | -        | -        |
| Mutual Fund Units                              | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Overseas MF units                              | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| Real Estate Investment Trust (REITs)           | -                                      | -             | -        | -                | -                | -             | -        | -                | -                                  | -               | -        | -                | -              | -        | -        | -        |
| <b>Total financial assets</b>                  | <b>51,720.18</b>                       | <b>573.66</b> | <b>-</b> | <b>52,293.84</b> | <b>39,900.32</b> | <b>387.22</b> | <b>-</b> | <b>40,287.54</b> | <b>26,980.41</b>                   | <b>7,738.77</b> | <b>-</b> | <b>34,719.18</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas NIFTY BANK ETF |          |          |               |                |          |          |          | Baroda BNP Paribas Manufacturing Fund |                 |          |                   |                |          |          |          |
|------------------------------------------------|-----------------------------------|----------|----------|---------------|----------------|----------|----------|----------|---------------------------------------|-----------------|----------|-------------------|----------------|----------|----------|----------|
|                                                | As at                             |          |          |               | As at          |          |          |          | As at                                 |                 |          |                   | As at          |          |          |          |
|                                                | March 31, 2025                    |          |          |               | March 31, 2024 |          |          |          | March 31, 2025                        |                 |          |                   | March 31, 2024 |          |          |          |
|                                                | Level 1                           | Level 2  | Level 3  | Total         | Level 1        | Level 2  | Level 3  | Total    | Level 1                               | Level 2         | Level 3  | Total             | Level 1        | Level 2  | Level 3  | Total    |
| <b>Financial Assets</b>                        |                                   |          |          |               |                |          |          |          |                                       |                 |          |                   |                |          |          |          |
| <b><i>Equity and Equity Related</i></b>        |                                   |          |          |               |                |          |          |          |                                       |                 |          |                   |                |          |          |          |
| Convertible Debentures                         | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Equity shares                                  | 430.23                            | -        | -        | 430.23        | -              | -        | -        | -        | 114,045.03                            | -               | -        | 114,045.03        | -              | -        | -        | -        |
| Warrants                                       | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| <b><i>Debt and Money Market Instrument</i></b> |                                   |          |          |               |                |          |          |          |                                       |                 |          |                   |                |          |          |          |
| Central & State Government Securities          | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Certificates of deposit                        | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Commercial Paper                               | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Corporate Bond                                 | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Floating Rate Bonds                            | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Floating Rate Notes                            | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Securitised Assets                             | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Treasury bills                                 | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | 2,423.28        | -        | 2,423.28          | -              | -        | -        | -        |
| Zero Coupon Bonds                              | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| <b><i>Others</i></b>                           |                                   |          |          |               |                |          |          |          |                                       |                 |          |                   |                |          |          |          |
| Alternative Investment Funds                   | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Exchange Traded Funds (ETFs)                   | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Gold                                           | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Infrastructure Investment Trust                | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Mutual Fund Units                              | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Overseas MF units                              | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| Real Estate Investment Trust (REITs)           | -                                 | -        | -        | -             | -              | -        | -        | -        | -                                     | -               | -        | -                 | -              | -        | -        | -        |
| <b>Total financial assets</b>                  | <b>430.23</b>                     | <b>-</b> | <b>-</b> | <b>430.23</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>114,045.03</b>                     | <b>2,423.28</b> | <b>-</b> | <b>116,468.31</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Dividend Yield Fund |                 |         |                  |                |         |         |       | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |         |         |                 |                |         |         |       |
|------------------------------------------------|----------------------------------------|-----------------|---------|------------------|----------------|---------|---------|-------|----------------------------------------------------|---------|---------|-----------------|----------------|---------|---------|-------|
|                                                | As at                                  |                 |         |                  | As at          |         |         |       | As at                                              |         |         |                 | As at          |         |         |       |
|                                                | March 31, 2025                         |                 |         |                  | March 31, 2024 |         |         |       | March 31, 2025                                     |         |         |                 | March 31, 2024 |         |         |       |
|                                                | Level 1                                | Level 2         | Level 3 | Total            | Level 1        | Level 2 | Level 3 | Total | Level 1                                            | Level 2 | Level 3 | Total           | Level 1        | Level 2 | Level 3 | Total |
| <b>Financial Assets</b>                        |                                        |                 |         |                  |                |         |         |       |                                                    |         |         |                 |                |         |         |       |
| <b><i>Equity and Equity Related</i></b>        |                                        |                 |         |                  |                |         |         |       |                                                    |         |         |                 |                |         |         |       |
| Convertible Debentures                         | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Equity shares                                  | 87,516.63                              | -               | -       | 87,516.63        | -              | -       | -       | -     | 2,289.39                                           | -       | -       | 2,289.39        | -              | -       | -       | -     |
| Warrants                                       | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| <b><i>Debt and Money Market Instrument</i></b> |                                        |                 |         |                  |                |         |         |       |                                                    |         |         |                 |                |         |         |       |
| Central & State Government Securities          | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Certificates of deposit                        | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Commercial Paper                               | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Corporate Bond                                 | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Floating Rate Bonds                            | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Floating Rate Notes                            | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Securitised Assets                             | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Treasury bills                                 | -                                      | 2,881.41        | -       | 2,881.41         | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Zero Coupon Bonds                              | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| <b><i>Others</i></b>                           |                                        |                 |         |                  |                |         |         |       |                                                    |         |         |                 |                |         |         |       |
| Alternative Investment Funds                   | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Exchange Traded Funds (ETFs)                   | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Gold                                           | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Infrastructure Investment Trust                | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Mutual Fund Units                              | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Overseas MF units                              | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| Real Estate Investment Trust (REITs)           | -                                      | -               | -       | -                | -              | -       | -       | -     | -                                                  | -       | -       | -               | -              | -       | -       | -     |
| <b>Total financial assets</b>                  | <b>87,516.63</b>                       | <b>2,881.41</b> | -       | <b>90,398.04</b> | -              | -       | -       | -     | <b>2,289.39</b>                                    | -       | -       | <b>2,289.39</b> | -              | -       | -       | -     |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |          |          |               |                |          |          |          | Baroda BNP Paribas Childrens Fund |               |          |                 |                |          |          |          |
|------------------------------------------------|------------------------------------------------|----------|----------|---------------|----------------|----------|----------|----------|-----------------------------------|---------------|----------|-----------------|----------------|----------|----------|----------|
|                                                | As at                                          |          |          |               | As at          |          |          |          | As at                             |               |          |                 | As at          |          |          |          |
|                                                | March 31, 2025                                 |          |          |               | March 31, 2024 |          |          |          | March 31, 2025                    |               |          |                 | March 31, 2024 |          |          |          |
|                                                | Level 1                                        | Level 2  | Level 3  | Total         | Level 1        | Level 2  | Level 3  | Total    | Level 1                           | Level 2       | Level 3  | Total           | Level 1        | Level 2  | Level 3  | Total    |
| <b>Financial Assets</b>                        |                                                |          |          |               |                |          |          |          |                                   |               |          |                 |                |          |          |          |
| <b><i>Equity and Equity Related</i></b>        |                                                |          |          |               |                |          |          |          |                                   |               |          |                 |                |          |          |          |
| Convertible Debentures                         | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Equity shares                                  | 808.65                                         | -        | -        | 808.65        | -              | -        | -        | -        | 7,046.12                          | -             | -        | 7,046.12        | -              | -        | -        | -        |
| Warrants                                       | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| <b><i>Debt and Money Market Instrument</i></b> |                                                |          |          |               |                |          |          |          |                                   |               |          |                 |                |          |          |          |
| Central & State Government Securities          | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | 207.27        | -        | 207.27          | -              | -        | -        | -        |
| Certificates of deposit                        | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Commercial Paper                               | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Corporate Bond                                 | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Floating Rate Bonds                            | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Floating Rate Notes                            | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Securitised Assets                             | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Treasury bills                                 | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Zero Coupon Bonds                              | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| <b><i>Others</i></b>                           |                                                |          |          |               |                |          |          |          |                                   |               |          |                 |                |          |          |          |
| Alternative Investment Funds                   | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Exchange Traded Funds (ETFs)                   | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Gold                                           | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Infrastructure Investment Trust                | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Mutual Fund Units                              | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Overseas MF units                              | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| Real Estate Investment Trust (REITs)           | -                                              | -        | -        | -             | -              | -        | -        | -        | -                                 | -             | -        | -               | -              | -        | -        | -        |
| <b>Total financial assets</b>                  | <b>808.65</b>                                  | <b>-</b> | <b>-</b> | <b>808.65</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>7,046.12</b>                   | <b>207.27</b> | <b>-</b> | <b>7,253.39</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.



**Table 1**  
**Classification of Investments into Level 1, Level 2 and Level 3 as at**  
**March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                                     | Baroda BNP Paribas Energy Opportunities Fund |                 |          |                  |                |          |          |          |
|------------------------------------------------|----------------------------------------------|-----------------|----------|------------------|----------------|----------|----------|----------|
|                                                | As at                                        |                 |          |                  | As at          |          |          |          |
|                                                | March 31, 2025                               |                 |          |                  | March 31, 2024 |          |          |          |
|                                                | Level 1                                      | Level 2         | Level 3  | Total            | Level 1        | Level 2  | Level 3  | Total    |
| <b>Financial Assets</b>                        |                                              |                 |          |                  |                |          |          |          |
| <b><i>Equity and Equity Related</i></b>        |                                              |                 |          |                  |                |          |          |          |
| Convertible Debentures                         | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Equity shares                                  | 69,690.66                                    | -               | -        | 69,690.66        | -              | -        | -        | -        |
| Warrants                                       | -                                            | -               | -        | -                | -              | -        | -        | -        |
| <b><i>Debt and Money Market Instrument</i></b> |                                              |                 |          |                  |                |          |          |          |
| Central & State Government Securities          | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Certificates of deposit                        | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Commercial Paper                               | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Corporate Bond                                 | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Floating Rate Bonds                            | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Floating Rate Notes                            | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Securitised Assets                             | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Treasury bills                                 | -                                            | 1,920.94        | -        | 1,920.94         | -              | -        | -        | -        |
| Zero Coupon Bonds                              | -                                            | -               | -        | -                | -              | -        | -        | -        |
| <b><i>Others</i></b>                           |                                              |                 |          |                  |                |          |          |          |
| Alternative Investment Funds                   | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Exchange Traded Funds (ETFs)                   | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Gold                                           | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Infrastructure Investment Trust                | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Mutual Fund Units                              | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Overseas MF units                              | -                                            | -               | -        | -                | -              | -        | -        | -        |
| Real Estate Investment Trust (REITs)           | -                                            | -               | -        | -                | -              | -        | -        | -        |
| <b>Total financial assets</b>                  | <b>69,690.66</b>                             | <b>1,920.94</b> | <b>-</b> | <b>71,611.60</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> |

Note: There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024.

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Medium Duration Fund |                                  |               |                |                                  |               | Baroda BNP Paribas Low Duration Fund |                                  |                 |                 |                                  |                 |
|--------------------------------------|-----------------------------------------|----------------------------------|---------------|----------------|----------------------------------|---------------|--------------------------------------|----------------------------------|-----------------|-----------------|----------------------------------|-----------------|
|                                      | As at                                   |                                  |               | As at          |                                  |               | As at                                |                                  |                 | As at           |                                  |                 |
|                                      | September 10, 2024                      |                                  |               | March 31, 2024 |                                  |               | March 31, 2025                       |                                  |                 | March 31, 2024  |                                  |                 |
|                                      | Amortized Cost                          | Fair Value Through Profit & Loss | Total         | Amortized Cost | Fair Value Through Profit & Loss | Total         | Amortized Cost                       | Fair Value Through Profit & Loss | Total           | Amortized Cost  | Fair Value Through Profit & Loss | Total           |
|                                      |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| <b>Assets</b>                        |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| <b>Financial Assets</b>              |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| Cash and cash equivalents            | 245.50                                  | -                                | 245.50        | 109.75         | -                                | 109.75        | 3,039.60                             | -                                | 3,039.60        | 1,086.72        | -                                | 1,086.72        |
| Balances with Bank/(s)               | 4.44                                    | -                                | 4.44          | 5.02           | -                                | 5.02          | 91.98                                | -                                | 91.98           | 98.14           | -                                | 98.14           |
| Derivative financial instruments     | -                                       | -                                | -             | -              | -                                | -             | -                                    | -                                | -               | -               | -                                | -               |
| Receivables                          | 0.54                                    | -                                | 0.54          | 2.50           | -                                | 2.50          | -                                    | -                                | -               | 7.59            | -                                | 7.59            |
| Other Financial assets               | 105.22                                  | -                                | 105.22        | 48.46          | -                                | 48.46         | 698.17                               | -                                | 698.17          | 264.54          | -                                | 264.54          |
| <b>Non-Financial Assets</b>          |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| Investment Property                  | -                                       | -                                | -             | -              | -                                | -             | -                                    | -                                | -               | -               | -                                | -               |
| Other Non -Financial assets          | -                                       | -                                | -             | 48.46          | -                                | -             | -                                    | -                                | -               | 1.52            | -                                | 1.52            |
| <b>Total</b>                         | <b>355.70</b>                           | <b>-</b>                         | <b>355.70</b> | <b>165.73</b>  | <b>-</b>                         | <b>165.73</b> | <b>3,829.75</b>                      | <b>-</b>                         | <b>3,829.75</b> | <b>1,458.51</b> | <b>-</b>                         | <b>1,458.51</b> |
| <b>Financial Liabilities</b>         |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| Derivative financial instruments     | -                                       | -                                | -             | -              | -                                | -             | -                                    | -                                | -               | -               | -                                | -               |
| Payables                             | 0.01                                    | -                                | 0.01          | 3.31           | -                                | 3.31          | 840.83                               | -                                | 840.83          | 171.12          | -                                | 171.12          |
| Borrowings                           | -                                       | -                                | -             | -              | -                                | -             | -                                    | -                                | -               | -               | -                                | -               |
| Other Financial Liabilities          | 4.81                                    | -                                | 4.81          | 6.37           | -                                | 6.37          | 10.57                                | -                                | 10.57           | 18.58           | -                                | 18.58           |
| <b>Non-Financial Liabilities</b>     |                                         |                                  |               |                |                                  |               |                                      |                                  |                 |                 |                                  |                 |
| Provisions                           | -                                       | -                                | -             | -              | -                                | -             | -                                    | -                                | -               | -               | -                                | -               |
| Amount Earmarked, pending adjustment | 0.22                                    | -                                | 0.22          | 0.83           | -                                | 0.83          | 1.02                                 | -                                | 1.02            | 0.83            | -                                | 0.83            |
| <b>Total</b>                         | <b>5.04</b>                             | <b>-</b>                         | <b>5.04</b>   | <b>10.51</b>   | <b>-</b>                         | <b>10.51</b>  | <b>852.42</b>                        | <b>-</b>                         | <b>852.42</b>   | <b>190.53</b>   | <b>-</b>                         | <b>190.53</b>   |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Dynamic Bond Fund |                                        |                 |                |                                        |               | Baroda BNP Paribas Corporate Bond Fund |                                        |               |                |                                        |               |
|--------------------------------------|--------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|---------------|----------------------------------------|----------------------------------------|---------------|----------------|----------------------------------------|---------------|
|                                      | As at                                |                                        |                 | As at          |                                        |               | As at                                  |                                        |               | As at          |                                        |               |
|                                      | March 31, 2025                       |                                        |                 | March 31, 2024 |                                        |               | March 31, 2025                         |                                        |               | March 31, 2024 |                                        |               |
|                                      | Amortized Cost                       | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost                         | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         |
|                                      |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| <b>Assets</b>                        |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| <b>Financial Assets</b>              |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| Cash and cash equivalents            | 232.10                               | -                                      | 232.10          | 168.30         | -                                      | 168.30        | 431.82                                 | -                                      | 431.82        | 381.05         | -                                      | 381.05        |
| Balances with Bank/(s)               | 339.47                               | -                                      | 339.47          | 20.49          | -                                      | 20.49         | 12.69                                  | -                                      | 12.69         | 5.06           | -                                      | 5.06          |
| Derivative financial instruments     | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| Receivables                          | 3,161.40                             | -                                      | 3,161.40        | -              | -                                      | -             | 0.80                                   | -                                      | 0.80          | 25.00          | -                                      | 25.00         |
| Other Financial assets               | 463.57                               | -                                      | 463.57          | 176.92         | -                                      | 176.92        | 426.50                                 | -                                      | 426.50        | 330.50         | -                                      | 330.50        |
| <b>Non-Financial Assets</b>          |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| Investment Property                  | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| Other Non -Financial assets          | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| <b>Total</b>                         | <b>4,196.54</b>                      | <b>-</b>                               | <b>4,196.54</b> | <b>365.71</b>  | <b>-</b>                               | <b>365.71</b> | <b>871.81</b>                          | <b>-</b>                               | <b>871.81</b> | <b>741.61</b>  | <b>-</b>                               | <b>741.61</b> |
| <b>Financial Liabilities</b>         |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| Derivative financial instruments     | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| Payables                             | 3,449.72                             | -                                      | 3,449.72        | 18.55          | -                                      | 18.55         | 0.36                                   | -                                      | 0.36          | 25.78          | -                                      | 25.78         |
| Borrowings                           | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| Other Financial Liabilities          | 16.12                                | -                                      | 16.12           | 28.93          | -                                      | 28.93         | 4.42                                   | -                                      | 4.42          | 3.80           | -                                      | 3.80          |
| <b>Non-Financial Liabilities</b>     |                                      |                                        |                 |                |                                        |               |                                        |                                        |               |                |                                        |               |
| Provisions                           | -                                    | -                                      | -               | -              | -                                      | -             | -                                      | -                                      | -             | -              | -                                      | -             |
| Amount Earmarked, pending adjustment | 0.96                                 | -                                      | 0.96            | 1.94           | -                                      | 1.94          | 0.23                                   | -                                      | 0.23          | 0.48           | -                                      | 0.48          |
| <b>Total</b>                         | <b>3,466.80</b>                      | <b>-</b>                               | <b>3,466.80</b> | <b>49.42</b>   | <b>-</b>                               | <b>49.42</b>  | <b>5.01</b>                            | <b>-</b>                               | <b>5.01</b>   | <b>30.06</b>   | <b>-</b>                               | <b>30.06</b>  |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                                        |               |                |                                        |               | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                                        |               |                |                                        |               |
|--------------------------------------|-------------------------------------------------------|----------------------------------------|---------------|----------------|----------------------------------------|---------------|-------------------------------------------------------|----------------------------------------|---------------|----------------|----------------------------------------|---------------|
|                                      | As at                                                 |                                        |               | As at          |                                        |               | As at                                                 |                                        |               | As at          |                                        |               |
|                                      | March 31, 2025                                        |                                        |               | March 31, 2024 |                                        |               | March 31, 2025                                        |                                        |               | March 31, 2024 |                                        |               |
|                                      | Amortized Cost                                        | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost                                        | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         |
|                                      |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| <b>Assets</b>                        |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| <b>Financial Assets</b>              |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| Cash and cash equivalents            | 251.55                                                | -                                      | 251.55        | 441.53         | -                                      | 441.53        | 104.78                                                | -                                      | 104.78        | 81.33          | -                                      | 81.33         |
| Balances with Bank/(s)               | 12.24                                                 | -                                      | 12.24         | 6.74           | -                                      | 6.74          | 21.03                                                 | -                                      | 21.03         | 1.09           | -                                      | 1.09          |
| Derivative financial instruments     | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | -              | -                                      | -             |
| Receivables                          | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | 0.04           | -                                      | 0.04          |
| Other Financial assets               | 225.61                                                | -                                      | 225.61        | 218.11         | -                                      | 218.11        | 57.21                                                 | -                                      | 57.21         | 96.60          | -                                      | 96.60         |
| <b>Non-Financial Assets</b>          |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| Investment Property                  | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | -              | -                                      | -             |
| Other Non -Financial assets          | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | 0.01           | -                                      | 0.01          |
| <b>Total</b>                         | <b>489.40</b>                                         | <b>-</b>                               | <b>489.40</b> | <b>666.38</b>  | <b>-</b>                               | <b>666.38</b> | <b>183.02</b>                                         | <b>-</b>                               | <b>183.02</b> | <b>179.07</b>  | <b>-</b>                               | <b>179.07</b> |
| <b>Financial Liabilities</b>         |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| Derivative financial instruments     | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | -              | -                                      | -             |
| Payables                             | 16.23                                                 | -                                      | 16.23         | 110.90         | -                                      | 110.90        | 0.08                                                  | -                                      | 0.08          | 0.20           | -                                      | 0.20          |
| Borrowings                           | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | -              | -                                      | -             |
| Other Financial Liabilities          | 6.91                                                  | -                                      | 6.91          | 7.68           | -                                      | 7.68          | 1.97                                                  | -                                      | 1.97          | 0.85           | -                                      | 0.85          |
| <b>Non-Financial Liabilities</b>     |                                                       |                                        |               |                |                                        |               |                                                       |                                        |               |                |                                        |               |
| Provisions                           | -                                                     | -                                      | -             | -              | -                                      | -             | -                                                     | -                                      | -             | -              | -                                      | -             |
| Amount Earmarked, pending adjustment | 0.94                                                  | -                                      | 0.94          | 1.00           | -                                      | 1.00          | 0.04                                                  | -                                      | 0.04          | 2.37           | -                                      | 2.37          |
| <b>Total</b>                         | <b>24.08</b>                                          | <b>-</b>                               | <b>24.08</b>  | <b>119.58</b>  | <b>-</b>                               | <b>119.58</b> | <b>2.09</b>                                           | <b>-</b>                               | <b>2.09</b>   | <b>3.42</b>    | <b>-</b>                               | <b>3.42</b>   |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Floater Fund |                                        |                 |                |                                        |               | Baroda BNP Paribas Mid Cap Fund |                                        |                  |                 |                                        |                 |
|--------------------------------------|---------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|---------------|---------------------------------|----------------------------------------|------------------|-----------------|----------------------------------------|-----------------|
|                                      | As at                           |                                        |                 | As at          |                                        |               | As at                           |                                        |                  | As at           |                                        |                 |
|                                      | September 10, 2025              |                                        |                 | March 31, 2024 |                                        |               | March 31, 2025                  |                                        |                  | March 31, 2024  |                                        |                 |
|                                      | Amortized Cost                  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost                  | Fair Value<br>Through Profit &<br>Loss | Total            | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           |
|                                      |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| <b>Assets</b>                        |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| <b>Financial Assets</b>              |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| Cash and cash equivalents            | 1,712.96                        | -                                      | 1,712.96        | 301.54         | -                                      | 301.54        | 9,211.65                        | -                                      | 9,211.65         | 6,082.13        | -                                      | 6,082.13        |
| Balances with Bank/(s)               | 2.01                            | -                                      | 2.01            | 13.43          | -                                      | 13.43         | 143.49                          | -                                      | 143.49           | 162.96          | -                                      | 162.96          |
| Derivative financial instruments     | -                               | -                                      | -               | -              | -                                      | -             | -                               | -                                      | -                | -               | 119.07                                 | 119.07          |
| Receivables                          | 7.29                            | -                                      | 7.29            | 0.96           | -                                      | 0.96          | 518.81                          | -                                      | 518.81           | 95.79           | -                                      | 95.79           |
| Other Financial assets               | 18.79                           | -                                      | 18.79           | 24.44          | -                                      | 24.44         | 487.48                          | -                                      | 487.48           | 266.45          | -                                      | 266.45          |
| <b>Non-Financial Assets</b>          |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| Investment Property                  | -                               | -                                      | -               | -              | -                                      | -             | -                               | -                                      | -                | -               | -                                      | -               |
| Other Non -Financial assets          | -                               | -                                      | -               | 0.09           | -                                      | 0.09          | -                               | -                                      | -                | 1.13            | -                                      | 1.13            |
| <b>Total</b>                         | <b>1,741.05</b>                 | <b>-</b>                               | <b>1,741.05</b> | <b>340.46</b>  | <b>-</b>                               | <b>340.46</b> | <b>10,361.43</b>                | <b>-</b>                               | <b>10,361.43</b> | <b>6,608.46</b> | <b>119.07</b>                          | <b>6,727.53</b> |
| <b>Financial Liabilities</b>         |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| Derivative financial instruments     | -                               | -                                      | -               | -              | -                                      | -             | -                               | -                                      | -                | -               | 119.08                                 | 119.08          |
| Payables                             | -                               | -                                      | -               | 53.93          | -                                      | 53.93         | 891.00                          | -                                      | 891.00           | 569.88          | -                                      | 569.88          |
| Borrowings                           | -                               | -                                      | -               | -              | -                                      | -             | -                               | -                                      | -                | -               | -                                      | -               |
| Other Financial Liabilities          | 0.92                            | -                                      | 0.92            | 1.12           | -                                      | 1.12          | 144.06                          | -                                      | 144.06           | 181.54          | -                                      | 181.54          |
| <b>Non-Financial Liabilities</b>     |                                 |                                        |                 |                |                                        |               |                                 |                                        |                  |                 |                                        |                 |
| Provisions                           | -                               | -                                      | -               | -              | -                                      | -             | -                               | -                                      | -                | -               | -                                      | -               |
| Amount Earmarked, pending adjustment | 0.37                            | -                                      | 0.37            | 0.72           | -                                      | 0.72          | 67.06                           | -                                      | 67.06            | 72.59           | -                                      | 72.59           |
| <b>Total</b>                         | <b>1.29</b>                     | <b>-</b>                               | <b>1.29</b>     | <b>55.77</b>   | <b>-</b>                               | <b>55.77</b>  | <b>1,102.12</b>                 | <b>-</b>                               | <b>1,102.12</b>  | <b>824.01</b>   | <b>119.08</b>                          | <b>943.09</b>   |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Large Cap Fund |                                  |                  |                 |                                  |                 | Baroda BNP Paribas ELSS Tax Saver Fund |                                  |                 |                 |                                  |                 |
|--------------------------------------|-----------------------------------|----------------------------------|------------------|-----------------|----------------------------------|-----------------|----------------------------------------|----------------------------------|-----------------|-----------------|----------------------------------|-----------------|
|                                      | As at                             |                                  |                  | As at           |                                  |                 | As at                                  |                                  |                 | As at           |                                  |                 |
|                                      | March 31, 2025                    |                                  |                  | March 31, 2024  |                                  |                 | March 31, 2025                         |                                  |                 | March 31, 2024  |                                  |                 |
|                                      | Amortized Cost                    | Fair Value Through Profit & Loss | Total            | Amortized Cost  | Fair Value Through Profit & Loss | Total           | Amortized Cost                         | Fair Value Through Profit & Loss | Total           | Amortized Cost  | Fair Value Through Profit & Loss | Total           |
|                                      |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| <b>Assets</b>                        |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| <b>Financial Assets</b>              |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| Cash and cash equivalents            | 15,623.79                         | -                                | 15,623.79        | 8,058.55        | -                                | 8,058.55        | 3,085.09                               | -                                | 3,085.09        | 2,674.49        | -                                | 2,674.49        |
| Balances with Bank/(s)               | 216.26                            | -                                | 216.26           | 287.75          | -                                | 287.75          | 86.89                                  | -                                | 86.89           | 188.84          | -                                | 188.84          |
| Derivative financial instruments     | -                                 | -                                | -                | -               | 104.89                           | 104.89          | -                                      | -                                | -               | -               | -                                | -               |
| Receivables                          | -                                 | -                                | -                | 367.81          | -                                | 367.81          | -                                      | -                                | -               | 329.88          | -                                | 329.88          |
| Other Financial assets               | 318.71                            | -                                | 318.71           | 812.85          | -                                | 812.85          | 38.11                                  | -                                | 38.11           | 38.32           | -                                | 38.32           |
| <b>Non-Financial Assets</b>          |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| Investment Property                  | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -               | -               | -                                | -               |
| Other Non -Financial assets          | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -               | -               | -                                | -               |
| <b>Total</b>                         | <b>16,158.76</b>                  | <b>-</b>                         | <b>16,158.76</b> | <b>9,526.96</b> | <b>104.89</b>                    | <b>9,631.85</b> | <b>3,210.09</b>                        | <b>-</b>                         | <b>3,210.09</b> | <b>3,231.53</b> | <b>-</b>                         | <b>3,231.53</b> |
| <b>Financial Liabilities</b>         |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| Derivative financial instruments     | -                                 | 0.32                             | 0.32             | -               | 59.08                            | 59.08           | -                                      | -                                | -               | -               | -                                | -               |
| Payables                             | 769.28                            | -                                | 769.28           | 637.49          | -                                | 637.49          | 716.50                                 | -                                | 716.50          | 1,630.33        | -                                | 1,630.33        |
| Borrowings                           | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -               | -               | -                                | -               |
| Other Financial Liabilities          | 148.25                            | -                                | 148.25           | 261.07          | -                                | 261.07          | 73.44                                  | -                                | 73.44           | 106.54          | -                                | 106.54          |
| <b>Non-Financial Liabilities</b>     |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |                 |                 |                                  |                 |
| Provisions                           | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -               | -               | -                                | -               |
| Amount Earmarked, pending adjustment | 68.57                             | -                                | 68.57            | 89.57           | -                                | 89.57           | 84.03                                  | -                                | 84.03           | 94.49           | -                                | 94.49           |
| <b>Total</b>                         | <b>986.10</b>                     | <b>0.32</b>                      | <b>986.42</b>    | <b>988.13</b>   | <b>59.08</b>                     | <b>1,047.21</b> | <b>873.97</b>                          | <b>-</b>                         | <b>873.97</b>   | <b>1,831.36</b> | <b>-</b>                         | <b>1,831.36</b> |

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Conservative Hybrid Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Arbitrage Fund |                                        |                 |                  |                                        |                  |
|--------------------------------------|---------------------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|-----------------------------------|----------------------------------------|-----------------|------------------|----------------------------------------|------------------|
|                                      | As at                                       |                                        |                 | As at           |                                        |                 | As at                             |                                        |                 | As at            |                                        |                  |
|                                      | March 31, 2025                              |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025                    |                                        |                 | March 31, 2024   |                                        |                  |
|                                      | Amortized Cost                              | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost                    | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost   | Fair Value<br>Through Profit &<br>Loss | Total            |
|                                      |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| <b>Assets</b>                        |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| <b>Financial Assets</b>              |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| Cash and cash equivalents            | 612.15                                      | -                                      | 612.15          | 2,340.06        | -                                      | 2,340.06        | 3,030.74                          | -                                      | 3,030.74        | 11,404.90        | -                                      | 11,404.90        |
| Balances with Bank/(s)               | 34.91                                       | -                                      | 34.91           | 22.74           | -                                      | 22.74           | 384.00                            | -                                      | 384.00          | 2,364.03         | -                                      | 2,364.03         |
| Derivative financial instruments     | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | 665.48                                 | 665.48          | -                | 6,068.70                               | 6,068.70         |
| Receivables                          | 2,664.88                                    | -                                      | 2,664.88        | 42.04           | -                                      | 42.04           | 2,232.16                          | -                                      | 2,232.16        | 1,324.21         | -                                      | 1,324.21         |
| Other Financial assets               | 1,659.33                                    | -                                      | 1,659.33        | 1,089.80        | -                                      | 1,089.80        | 127.91                            | -                                      | 127.91          | 122.81           | -                                      | 122.81           |
| <b>Non-Financial Assets</b>          |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| Investment Property                  | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | -                                      | -               | -                | -                                      | -                |
| Other Non -Financial assets          | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | -                                      | -               | -                | -                                      | -                |
| <b>Total</b>                         | <b>4,971.27</b>                             | <b>-</b>                               | <b>4,971.27</b> | <b>3,494.64</b> | <b>-</b>                               | <b>3,494.64</b> | <b>5,774.81</b>                   | <b>665.48</b>                          | <b>6,440.29</b> | <b>15,215.95</b> | <b>6,068.70</b>                        | <b>21,284.65</b> |
| <b>Financial Liabilities</b>         |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| Derivative financial instruments     | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | 163.54                                 | 163.54          | -                | 6,338.20                               | 6,338.20         |
| Payables                             | 2,623.04                                    | -                                      | 2,623.04        | 1,075.19        | -                                      | 1,075.19        | 1,109.74                          | -                                      | 1,109.74        | 11,168.24        | -                                      | 11,168.24        |
| Borrowings                           | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | -                                      | -               | -                | -                                      | -                |
| Other Financial Liabilities          | 50.13                                       | -                                      | 50.13           | 87.54           | -                                      | 87.54           | 66.17                             | -                                      | 66.17           | 68.04            | -                                      | 68.04            |
| <b>Non-Financial Liabilities</b>     |                                             |                                        |                 |                 |                                        |                 |                                   |                                        |                 |                  |                                        |                  |
| Provisions                           | -                                           | -                                      | -               | -               | -                                      | -               | -                                 | -                                      | -               | -                | -                                      | -                |
| Amount Earmarked, pending adjustment | 1.18                                        | -                                      | 1.18            | 2.59            | -                                      | 2.59            | 4.99                              | -                                      | 4.99            | 4.82             | -                                      | 4.82             |
| <b>Total</b>                         | <b>2,674.35</b>                             | <b>-</b>                               | <b>2,674.35</b> | <b>1,165.32</b> | <b>-</b>                               | <b>1,165.32</b> | <b>1,180.90</b>                   | <b>163.54</b>                          | <b>1,344.44</b> | <b>11,241.10</b> | <b>6,338.20</b>                        | <b>17,579.30</b> |

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Aggressive Hybrid Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Focused Fund |                                        |                 |                 |                                        |                 |
|--------------------------------------|-------------------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|---------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|
|                                      | As at                                     |                                        |                 | As at           |                                        |                 | As at                           |                                        |                 | As at           |                                        |                 |
|                                      | March 31, 2025                            |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025                  |                                        |                 | March 31, 2024  |                                        |                 |
|                                      | Amortized Cost                            | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost                  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           |
|                                      |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| <b>Assets</b>                        |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| <b>Financial Assets</b>              |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| Cash and cash equivalents            | 1,974.76                                  | -                                      | 1,974.76        | 4,964.23        | -                                      | 4,964.23        | 2,039.06                        | -                                      | 2,039.06        | 3,318.16        | -                                      | 3,318.16        |
| Balances with Bank/(s)               | 91.79                                     | -                                      | 91.79           | 130.84          | -                                      | 130.84          | 18.97                           | -                                      | 18.97           | 38.70           | -                                      | 38.70           |
| Derivative financial instruments     | -                                         | -                                      | -               | -               | 238.19                                 | 238.19          | -                               | -                                      | -               | -               | 61.73                                  | 61.73           |
| Receivables                          | 62.60                                     | -                                      | 62.60           | 409.72          | -                                      | 409.72          | 0.46                            | -                                      | 0.46            | 1,096.18        | -                                      | 1,096.18        |
| Other Financial assets               | 848.93                                    | -                                      | 848.93          | 756.16          | -                                      | 756.16          | 27.90                           | -                                      | 27.90           | 24.35           | -                                      | 24.35           |
| <b>Non-Financial Assets</b>          |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| Investment Property                  | -                                         | -                                      | -               | -               | -                                      | -               | -                               | -                                      | -               | -               | -                                      | -               |
| Other Non -Financial assets          | -                                         | -                                      | -               | -               | -                                      | -               | -                               | -                                      | -               | 1.57            | -                                      | 1.57            |
| <b>Total</b>                         | <b>2,978.08</b>                           | <b>-</b>                               | <b>2,978.08</b> | <b>6,260.95</b> | <b>238.19</b>                          | <b>6,499.14</b> | <b>2,086.39</b>                 | <b>-</b>                               | <b>2,086.39</b> | <b>4,478.96</b> | <b>61.73</b>                           | <b>4,540.69</b> |
| <b>Financial Liabilities</b>         |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| Derivative financial instruments     | -                                         | -                                      | -               | -               | 203.24                                 | 203.24          | -                               | -                                      | -               | -               | 61.72                                  | 61.72           |
| Payables                             | 157.50                                    | -                                      | 157.50          | 1,625.56        | -                                      | 1,625.56        | 85.39                           | -                                      | 85.39           | 952.61          | -                                      | 952.61          |
| Borrowings                           | -                                         | -                                      | -               | -               | -                                      | -               | -                               | -                                      | -               | -               | -                                      | -               |
| Other Financial Liabilities          | 76.38                                     | -                                      | 76.38           | 146.15          | -                                      | 146.15          | 40.33                           | -                                      | 40.33           | 91.15           | -                                      | 91.15           |
| <b>Non-Financial Liabilities</b>     |                                           |                                        |                 |                 |                                        |                 |                                 |                                        |                 |                 |                                        |                 |
| Provisions                           | -                                         | -                                      | -               | -               | -                                      | -               | -                               | -                                      | -               | -               | -                                      | -               |
| Amount Earmarked, pending adjustment | 4.90                                      | -                                      | 4.90            | 9.31            | -                                      | 9.31            | 10.23                           | -                                      | 10.23           | 12.11           | -                                      | 12.11           |
| <b>Total</b>                         | <b>238.78</b>                             | <b>-</b>                               | <b>238.78</b>   | <b>1,781.02</b> | <b>203.24</b>                          | <b>1,984.26</b> | <b>135.95</b>                   | <b>-</b>                               | <b>135.95</b>   | <b>1,055.87</b> | <b>61.72</b>                           | <b>1,117.59</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas India Consumption Fund |                                  |                 |                 |                                  |                 | Baroda BNP Paribas Aqua Fund of Fund |                                  |              |                |                                  |               |
|--------------------------------------|-------------------------------------------|----------------------------------|-----------------|-----------------|----------------------------------|-----------------|--------------------------------------|----------------------------------|--------------|----------------|----------------------------------|---------------|
|                                      | As at                                     |                                  |                 | As at           |                                  |                 | As at                                |                                  |              | As at          |                                  |               |
|                                      | March 31, 2025                            |                                  |                 | March 31, 2024  |                                  |                 | March 31, 2025                       |                                  |              | March 31, 2024 |                                  |               |
|                                      | Amortized Cost                            | Fair Value Through Profit & Loss | Total           | Amortized Cost  | Fair Value Through Profit & Loss | Total           | Amortized Cost                       | Fair Value Through Profit & Loss | Total        | Amortized Cost | Fair Value Through Profit & Loss | Total         |
|                                      |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| <b>Assets</b>                        |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| <b>Financial Assets</b>              |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| Cash and cash equivalents            | 7,216.36                                  | -                                | 7,216.36        | 4,744.73        | -                                | 4,744.73        | 88.64                                | -                                | 88.64        | 135.96         | -                                | 135.96        |
| Balances with Bank/(s)               | 93.74                                     | -                                | 93.74           | 113.61          | -                                | 113.61          | 2.49                                 | -                                | 2.49         | 4.16           | -                                | 4.16          |
| Derivative financial instruments     | -                                         | -                                | -               | -               | 1.69                             | 1.69            | -                                    | -                                | -            | -              | -                                | -             |
| Receivables                          | 0.12                                      | -                                | 0.12            | 545.03          | -                                | 545.03          | -                                    | -                                | -            | 6.17           | -                                | 6.17          |
| Other Financial assets               | 80.75                                     | -                                | 80.75           | 54.40           | -                                | 54.40           | 1.44                                 | -                                | 1.44         | 3.17           | -                                | 3.17          |
| <b>Non-Financial Assets</b>          |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| Investment Property                  | -                                         | -                                | -               | -               | -                                | -               | -                                    | -                                | -            | -              | -                                | -             |
| Other Non -Financial assets          | -                                         | -                                | -               | 0.90            | -                                | 0.90            | -                                    | -                                | -            | 1.26           | -                                | 1.26          |
| <b>Total</b>                         | <b>7,390.97</b>                           | <b>-</b>                         | <b>7,390.97</b> | <b>5,458.67</b> | <b>1.69</b>                      | <b>5,460.36</b> | <b>92.57</b>                         | <b>-</b>                         | <b>92.57</b> | <b>150.72</b>  | <b>-</b>                         | <b>150.72</b> |
| <b>Financial Liabilities</b>         |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| Derivative financial instruments     | -                                         | -                                | -               | -               | -                                | -               | -                                    | -                                | -            | -              | -                                | -             |
| Payables                             | 163.69                                    | -                                | 163.69          | 193.30          | -                                | 193.30          | 18.91                                | -                                | 18.91        | 14.23          | -                                | 14.23         |
| Borrowings                           | -                                         | -                                | -               | -               | -                                | -               | -                                    | -                                | -            | -              | -                                | -             |
| Other Financial Liabilities          | 76.81                                     | -                                | 76.81           | 137.26          | -                                | 137.26          | 11.51                                | -                                | 11.51        | 5.25           | -                                | 5.25          |
| <b>Non-Financial Liabilities</b>     |                                           |                                  |                 |                 |                                  |                 |                                      |                                  |              |                |                                  |               |
| Provisions                           | -                                         | -                                | -               | -               | -                                | -               | -                                    | -                                | -            | -              | -                                | -             |
| Amount Earmarked, pending adjustment | 17.67                                     | -                                | 17.67           | 20.10           | -                                | 20.10           | 2.72                                 | -                                | 2.72         | 1.64           | -                                | 1.64          |
| <b>Total</b>                         | <b>258.17</b>                             | <b>-</b>                         | <b>258.17</b>   | <b>350.66</b>   | <b>-</b>                         | <b>350.66</b>   | <b>33.14</b>                         | <b>-</b>                         | <b>33.14</b> | <b>21.12</b>   | <b>-</b>                         | <b>21.12</b>  |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Flexi Cap Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Multi Asset Fund |                                        |                 |                 |                                        |                 |
|--------------------------------------|-----------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|-------------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|
|                                      | As at                             |                                        |                 | As at           |                                        |                 | As at                               |                                        |                 | As at           |                                        |                 |
|                                      | March 31, 2025                    |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025                      |                                        |                 | March 31, 2024  |                                        |                 |
|                                      | Amortized Cost                    | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost                      | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           |
|                                      |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| <b>Assets</b>                        |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| <b>Financial Assets</b>              |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| Cash and cash equivalents            | 3,924.57                          | -                                      | 3,924.57        | 4,447.92        | -                                      | 4,447.92        | 2,223.81                            | -                                      | 2,223.81        | 2,798.97        | -                                      | 2,798.97        |
| Balances with Bank/(s)               | 104.79                            | -                                      | 104.79          | 214.63          | -                                      | 214.63          | 171.54                              | -                                      | 171.54          | 467.11          | -                                      | 467.11          |
| Derivative financial instruments     | -                                 | -                                      | -               | -               | 158.88                                 | 158.88          | -                                   | -                                      | -               | -               | 1,492.96                               | 1,492.96        |
| Receivables                          | -                                 | -                                      | -               | 1,088.43        | -                                      | 1,088.43        | 62.66                               | -                                      | 62.66           | 61.85           | -                                      | 61.85           |
| Other Financial assets               | 239.85                            | -                                      | 239.85          | 237.72          | -                                      | 237.72          | 246.74                              | -                                      | 246.74          | 177.55          | -                                      | 177.55          |
| <b>Non-Financial Assets</b>          |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| Investment Property                  | -                                 | -                                      | -               | -               | -                                      | -               | -                                   | -                                      | -               | -               | -                                      | -               |
| Other Non -Financial assets          | -                                 | -                                      | -               | -               | -                                      | -               | -                                   | -                                      | -               | 0.34            | -                                      | 0.34            |
| <b>Total</b>                         | <b>4,269.21</b>                   | <b>-</b>                               | <b>4,269.21</b> | <b>5,988.70</b> | <b>158.88</b>                          | <b>6,147.58</b> | <b>2,704.75</b>                     | <b>-</b>                               | <b>2,704.75</b> | <b>3,505.82</b> | <b>1,492.96</b>                        | <b>4,998.78</b> |
| <b>Financial Liabilities</b>         |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| Derivative financial instruments     | -                                 | -                                      | -               | -               | 161.65                                 | 161.65          | -                                   | -                                      | -               | -               | 1,487.30                               | 1,487.30        |
| Payables                             | 380.69                            | -                                      | 380.69          | 355.63          | -                                      | 355.63          | 225.06                              | -                                      | 225.06          | 217.17          | -                                      | 217.17          |
| Borrowings                           | -                                 | -                                      | -               | -               | -                                      | -               | -                                   | -                                      | -               | -               | -                                      | -               |
| Other Financial Liabilities          | 127.18                            | -                                      | 127.18          | 206.99          | -                                      | 206.99          | 294.97                              | -                                      | 294.97          | 457.18          | -                                      | 457.18          |
| <b>Non-Financial Liabilities</b>     |                                   |                                        |                 |                 |                                        |                 |                                     |                                        |                 |                 |                                        |                 |
| Provisions                           | -                                 | -                                      | -               | -               | -                                      | -               | -                                   | -                                      | -               | -               | -                                      | -               |
| Amount Earmarked, pending adjustment | 7.27                              | -                                      | 7.27            | 18.14           | -                                      | 18.14           | 5.84                                | -                                      | 5.84            | 19.04           | -                                      | 19.04           |
| <b>Total</b>                         | <b>515.14</b>                     | <b>-</b>                               | <b>515.14</b>   | <b>580.76</b>   | <b>161.65</b>                          | <b>742.41</b>   | <b>525.87</b>                       | <b>-</b>                               | <b>525.87</b>   | <b>693.39</b>   | <b>1,487.30</b>                        | <b>2,180.69</b> |

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Value Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Gold ETF |                                        |               |                |                                        |               |
|--------------------------------------|-------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|-----------------------------|----------------------------------------|---------------|----------------|----------------------------------------|---------------|
|                                      | As at                         |                                        |                 | As at           |                                        |                 | As at                       |                                        |               | As at          |                                        |               |
|                                      | March 31, 2025                |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025              |                                        |               | March 31, 2024 |                                        |               |
|                                      | Amortized Cost                | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost              | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         |
|                                      |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| <b>Assets</b>                        |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| <b>Financial Assets</b>              |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| Cash and cash equivalents            | 4,933.76                      | -                                      | 4,933.76        | 3,995.35        | -                                      | 3,995.35        | 2.18                        | -                                      | 2.18          | 46.83          | -                                      | 46.83         |
| Balances with Bank/(s)               | 60.10                         | -                                      | 60.10           | 302.32          | -                                      | 302.32          | 0.40                        | -                                      | 0.40          | 0.40           | -                                      | 0.40          |
| Derivative financial instruments     | -                             | 33.31                                  | 33.31           | -               | 103.49                                 | 103.49          | -                           | -                                      | -             | -              | -                                      | -             |
| Receivables                          | 169.65                        | -                                      | 169.65          | 17.76           | -                                      | 17.76           | -                           | -                                      | -             | -              | -                                      | -             |
| Other Financial assets               | 357.59                        | -                                      | 357.59          | 179.72          | -                                      | 179.72          | 0.31                        | -                                      | 0.31          | 1.19           | -                                      | 1.19          |
| <b>Non-Financial Assets</b>          |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| Investment Property                  | -                             | -                                      | -               | -               | -                                      | -               | -                           | -                                      | -             | -              | -                                      | -             |
| Other Non -Financial assets          | -                             | -                                      | -               | -               | -                                      | -               | 179.70                      | -                                      | 179.70        | 170.80         | -                                      | 170.80        |
| <b>Total</b>                         | <b>5,521.10</b>               | <b>33.31</b>                           | <b>5,554.41</b> | <b>4,495.15</b> | <b>103.49</b>                          | <b>4,598.64</b> | <b>182.59</b>               | <b>-</b>                               | <b>182.59</b> | <b>219.22</b>  | <b>-</b>                               | <b>219.22</b> |
| <b>Financial Liabilities</b>         |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| Derivative financial instruments     | -                             | -                                      | -               | -               | 103.49                                 | 103.49          | -                           | -                                      | -             | -              | -                                      | -             |
| Payables                             | 394.59                        | -                                      | 394.59          | 295.43          | -                                      | 295.43          | -                           | -                                      | -             | 0.01           | -                                      | 0.01          |
| Borrowings                           | -                             | -                                      | -               | -               | -                                      | -               | -                           | -                                      | -             | -              | -                                      | -             |
| Other Financial Liabilities          | 313.51                        | -                                      | 313.51          | 489.64          | -                                      | 489.64          | 1.05                        | -                                      | 1.05          | 1.04           | -                                      | 1.04          |
| <b>Non-Financial Liabilities</b>     |                               |                                        |                 |                 |                                        |                 |                             |                                        |               |                |                                        |               |
| Provisions                           | -                             | -                                      | -               | -               | -                                      | -               | -                           | -                                      | -             | -              | -                                      | -             |
| Amount Earmarked, pending adjustment | 9.26                          | -                                      | 9.26            | 22.55           | -                                      | 22.55           | 0.04                        | -                                      | 0.04          | 0.15           | -                                      | 0.15          |
| <b>Total</b>                         | <b>717.36</b>                 | <b>-</b>                               | <b>717.36</b>   | <b>807.62</b>   | <b>103.49</b>                          | <b>911.11</b>   | <b>1.09</b>                 | <b>-</b>                               | <b>1.09</b>   | <b>1.20</b>    | <b>-</b>                               | <b>1.20</b>   |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Small Cap Fund |                                  |                  |                 |                                  |                 | Baroda BNP Paribas Nifty 50 Index Fund |                                  |              |                |                                  |              |
|--------------------------------------|-----------------------------------|----------------------------------|------------------|-----------------|----------------------------------|-----------------|----------------------------------------|----------------------------------|--------------|----------------|----------------------------------|--------------|
|                                      | As at                             |                                  |                  | As at           |                                  |                 | As at                                  |                                  |              | As at          |                                  |              |
|                                      | March 31, 2025                    |                                  |                  | March 31, 2024  |                                  |                 | March 31, 2025                         |                                  |              | March 31, 2024 |                                  |              |
|                                      | Amortized Cost                    | Fair Value Through Profit & Loss | Total            | Amortized Cost  | Fair Value Through Profit & Loss | Total           | Amortized Cost                         | Fair Value Through Profit & Loss | Total        | Amortized Cost | Fair Value Through Profit & Loss | Total        |
|                                      |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| <b>Assets</b>                        |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| <b>Financial Assets</b>              |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| Cash and cash equivalents            | 10,572.40                         | -                                | 10,572.40        | 6,047.00        | -                                | 6,047.00        | 3.83                                   | -                                | 3.83         | 5.47           | -                                | 5.47         |
| Balances with Bank/(s)               | 117.23                            | -                                | 117.23           | 308.51          | -                                | 308.51          | 7.83                                   | -                                | 7.83         | 14.68          | -                                | 14.68        |
| Derivative financial instruments     | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -            | -              | -                                | -            |
| Receivables                          | 4.87                              | -                                | 4.87             | 0.55            | -                                | 0.55            | -                                      | -                                | -            | 1.10           | -                                | 1.10         |
| Other Financial assets               | 66.71                             | -                                | 66.71            | 44.82           | -                                | 44.82           | 0.84                                   | -                                | 0.84         | 1.32           | -                                | 1.32         |
| <b>Non-Financial Assets</b>          |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| Investment Property                  | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -            | -              | -                                | -            |
| Other Non -Financial assets          | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -            | 0.14           | -                                | 0.14         |
| <b>Total</b>                         | <b>10,761.21</b>                  | <b>-</b>                         | <b>10,761.21</b> | <b>6,400.88</b> | <b>-</b>                         | <b>6,400.88</b> | <b>12.50</b>                           | <b>-</b>                         | <b>12.50</b> | <b>22.71</b>   | <b>-</b>                         | <b>22.71</b> |
| <b>Financial Liabilities</b>         |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| Derivative financial instruments     | -                                 | 15.12                            | 15.12            | -               | -                                | -               | -                                      | -                                | -            | -              | -                                | -            |
| Payables                             | 329.24                            | -                                | 329.24           | 514.72          | -                                | 514.72          | 16.13                                  | -                                | 16.13        | 44.63          | -                                | 44.63        |
| Borrowings                           | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -            | -              | -                                | -            |
| Other Financial Liabilities          | 190.31                            | -                                | 190.31           | 254.09          | -                                | 254.09          | 4.18                                   | -                                | 4.18         | 1.75           | -                                | 1.75         |
| <b>Non-Financial Liabilities</b>     |                                   |                                  |                  |                 |                                  |                 |                                        |                                  |              |                |                                  |              |
| Provisions                           | -                                 | -                                | -                | -               | -                                | -               | -                                      | -                                | -            | -              | -                                | -            |
| Amount Earmarked, pending adjustment | 4.79                              | -                                | 4.79             | 9.58            | -                                | 9.58            | 0.11                                   | -                                | 0.11         | 0.20           | -                                | 0.20         |
| <b>Total</b>                         | <b>524.34</b>                     | <b>15.12</b>                     | <b>539.46</b>    | <b>778.39</b>   | <b>-</b>                         | <b>778.39</b>   | <b>20.42</b>                           | <b>-</b>                         | <b>20.42</b> | <b>46.58</b>   | <b>-</b>                         | <b>46.58</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**  
**Classification of other financial assets and other financial liabilities as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Innovation Fund |                                  |                 |                  |                                  |                  | Baroda BNP Paribas Multi Cap Fund |                                  |                  |                  |                                  |                  |
|--------------------------------------|------------------------------------|----------------------------------|-----------------|------------------|----------------------------------|------------------|-----------------------------------|----------------------------------|------------------|------------------|----------------------------------|------------------|
|                                      | As at                              |                                  |                 | As at            |                                  |                  | As at                             |                                  |                  | As at            |                                  |                  |
|                                      | March 31, 2025                     |                                  |                 | March 31, 2024   |                                  |                  | March 31, 2025                    |                                  |                  | March 31, 2024   |                                  |                  |
|                                      | Amortized Cost                     | Fair Value Through Profit & Loss | Total           | Amortized Cost   | Fair Value Through Profit & Loss | Total            | Amortized Cost                    | Fair Value Through Profit & Loss | Total            | Amortized Cost   | Fair Value Through Profit & Loss | Total            |
|                                      |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| <b>Assets</b>                        |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| <b>Financial Assets</b>              |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Cash and cash equivalents            | 4,300.60                           | -                                | 4,300.60        | 21,802.98        | -                                | 21,802.98        | 11,410.25                         | -                                | 11,410.25        | 10,172.22        | -                                | 10,172.22        |
| Balances with Bank/(s)               | 57.36                              | -                                | 57.36           | 457.46           | -                                | 457.46           | 283.77                            | -                                | 283.77           | 392.98           | -                                | 392.98           |
| Derivative financial instruments     | -                                  | 4.66                             | 4.66            | -                | -                                | -                | -                                 | -                                | -                | -                | 53.96                            | 53.96            |
| Receivables                          | -                                  | -                                | -               | 0.03             | -                                | 0.03             | 3,439.16                          | -                                | 3,439.16         | 16.47            | -                                | 16.47            |
| Other Financial assets               | 257.63                             | -                                | 257.63          | 211.95           | -                                | 211.95           | 113.92                            | -                                | 113.92           | 969.21           | -                                | 969.21           |
| <b>Non-Financial Assets</b>          |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Investment Property                  | -                                  | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Other Non -Financial assets          | -                                  | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | 3.03             | -                                | 3.03             |
| <b>Total</b>                         | <b>4,615.59</b>                    | <b>4.66</b>                      | <b>4,620.25</b> | <b>22,472.42</b> | <b>-</b>                         | <b>22,472.42</b> | <b>15,247.10</b>                  | <b>-</b>                         | <b>15,247.10</b> | <b>11,553.91</b> | <b>53.96</b>                     | <b>11,607.87</b> |
| <b>Financial Liabilities</b>         |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Derivative financial instruments     | -                                  | -                                | -               | -                | -                                | -                | -                                 | 56.64                            | 56.64            | -                | -                                | -                |
| Payables                             | 851.52                             | -                                | 851.52          | 5,614.96         | -                                | 5,614.96         | 3,251.95                          | -                                | 3,251.95         | 2,537.56         | -                                | 2,537.56         |
| Borrowings                           | -                                  | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Other Financial Liabilities          | 150.16                             | -                                | 150.16          | 160.60           | -                                | 160.60           | 307.60                            | -                                | 307.60           | 329.60           | -                                | 329.60           |
| <b>Non-Financial Liabilities</b>     |                                    |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Provisions                           | -                                  | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Amount Earmarked, pending adjustment | 4.54                               | -                                | 4.54            | 7.26             | -                                | 7.26             | 20.93                             | -                                | 20.93            | 21.28            | -                                | 21.28            |
| <b>Total</b>                         | <b>1,006.22</b>                    | <b>-</b>                         | <b>1,006.22</b> | <b>5,782.82</b>  | <b>-</b>                         | <b>5,782.82</b>  | <b>3,580.48</b>                   | <b>56.64</b>                     | <b>3,637.12</b>  | <b>2,888.44</b>  | <b>-</b>                         | <b>2,888.44</b>  |

Note:-  
 There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Gilt Fund |                                  |                 |                 |                                  |                 | Baroda BNP Paribas Liquid Fund |                                  |                   |                  |                                  |                  |
|--------------------------------------|------------------------------|----------------------------------|-----------------|-----------------|----------------------------------|-----------------|--------------------------------|----------------------------------|-------------------|------------------|----------------------------------|------------------|
|                                      | As at                        |                                  |                 | As at           |                                  |                 | As at                          |                                  |                   | As at            |                                  |                  |
|                                      | March 31, 2025               |                                  |                 | March 31, 2024  |                                  |                 | March 31, 2025                 |                                  |                   | March 31, 2024   |                                  |                  |
|                                      | Amortized Cost               | Fair Value Through Profit & Loss | Total           | Amortized Cost  | Fair Value Through Profit & Loss | Total           | Amortized Cost                 | Fair Value Through Profit & Loss | Total             | Amortized Cost   | Fair Value Through Profit & Loss | Total            |
|                                      |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| <b>Assets</b>                        |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| <b>Financial Assets</b>              |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| Cash and cash equivalents            | 641.10                       | -                                | 641.10          | 1,599.52        | -                                | 1,599.52        | 592.58                         | -                                | 592.58            | 14.06            | -                                | 14.06            |
| Balances with Bank/(s)               | 48.23                        | -                                | 48.23           | 32.55           | -                                | 32.55           | 268.74                         | -                                | 268.74            | 1,719.83         | -                                | 1,719.83         |
| Derivative financial instruments     | -                            | -                                | -               | -               | -                                | -               | -                              | -                                | -                 | -                | -                                | -                |
| Receivables                          | -                            | -                                | -               | -               | -                                | -               | 7.83                           | -                                | 7.83              | 496.40           | -                                | 496.40           |
| Other Financial assets               | 3,825.11                     | -                                | 3,825.11        | 1,625.39        | -                                | 1,625.39        | 120.65                         | -                                | 120.65            | 991.39           | -                                | 991.39           |
| <b>Non-Financial Assets</b>          |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| Investment Property                  | -                            | -                                | -               | -               | -                                | -               | -                              | -                                | -                 | -                | -                                | -                |
| Other Non -Financial assets          | -                            | -                                | -               | -               | -                                | -               | 5.38                           | -                                | 5.38              | 4.42             | -                                | 4.42             |
| <b>Total</b>                         | <b>4,514.44</b>              | <b>-</b>                         | <b>4,514.44</b> | <b>3,257.46</b> | <b>-</b>                         | <b>3,257.46</b> | <b>995.18</b>                  | <b>-</b>                         | <b>995.18</b>     | <b>3,226.10</b>  | <b>-</b>                         | <b>3,226.10</b>  |
| <b>Financial Liabilities</b>         |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| Derivative financial instruments     | -                            | -                                | -               | -               | -                                | -               | -                              | -                                | -                 | -                | -                                | -                |
| Payables                             | 5.60                         | -                                | 5.60            | 5.85            | -                                | 5.85            | 748.68                         | -                                | 748.68            | 1,767.59         | -                                | 1,767.59         |
| Borrowings                           | -                            | -                                | -               | -               | -                                | -               | 165,850.23                     | -                                | 165,850.23        | 97,183.06        | -                                | 97,183.06        |
| Other Financial Liabilities          | 37.66                        | -                                | 37.66           | 28.58           | -                                | 28.58           | 221.56                         | -                                | 221.56            | 130.54           | -                                | 130.54           |
| <b>Non-Financial Liabilities</b>     |                              |                                  |                 |                 |                                  |                 |                                |                                  |                   |                  |                                  |                  |
| Provisions                           | -                            | -                                | -               | -               | -                                | -               | -                              | -                                | -                 | -                | -                                | -                |
| Amount Earmarked, pending adjustment | 1.48                         | -                                | 1.48            | 3.02            | -                                | 3.02            | 53.89                          | -                                | 53.89             | 33.72            | -                                | 33.72            |
| <b>Total</b>                         | <b>44.74</b>                 | <b>-</b>                         | <b>44.74</b>    | <b>37.45</b>    | <b>-</b>                         | <b>37.45</b>    | <b>166,874.36</b>              | <b>-</b>                         | <b>166,874.36</b> | <b>99,114.91</b> | <b>-</b>                         | <b>99,114.91</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Short Duration Fund |                                  |                 |                 |                                  |                 | Baroda BNP Paribas Banking & Financial Services Fund |                                  |               |                |                                  |               |
|--------------------------------------|----------------------------------------|----------------------------------|-----------------|-----------------|----------------------------------|-----------------|------------------------------------------------------|----------------------------------|---------------|----------------|----------------------------------|---------------|
|                                      | As at                                  |                                  |                 | As at           |                                  |                 | As at                                                |                                  |               | As at          |                                  |               |
|                                      | March 31, 2025                         |                                  |                 | March 31, 2024  |                                  |                 | March 31, 2025                                       |                                  |               | March 31, 2024 |                                  |               |
|                                      | Amortized Cost                         | Fair Value Through Profit & Loss | Total           | Amortized Cost  | Fair Value Through Profit & Loss | Total           | Amortized Cost                                       | Fair Value Through Profit & Loss | Total         | Amortized Cost | Fair Value Through Profit & Loss | Total         |
|                                      |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| <b>Assets</b>                        |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| <b>Financial Assets</b>              |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| Cash and cash equivalents            | 204.08                                 | -                                | 204.08          | 543.40          | -                                | 543.40          | 592.85                                               | -                                | 592.85        | 298.67         | -                                | 298.67        |
| Balances with Bank/(s)               | 4.68                                   | -                                | 4.68            | 49.08           | -                                | 49.08           | 51.26                                                | -                                | 51.26         | 21.14          | -                                | 21.14         |
| Derivative financial instruments     | -                                      | -                                | -               | -               | -                                | -               | -                                                    | -                                | -             | -              | 2.40                             | 2.40          |
| Receivables                          | 532.88                                 | -                                | 532.88          | 1,002.08        | -                                | 1,002.08        | 149.92                                               | -                                | 149.92        | 6.49           | -                                | 6.49          |
| Other Financial assets               | 599.25                                 | -                                | 599.25          | 688.68          | -                                | 688.68          | 59.85                                                | -                                | 59.85         | 60.38          | -                                | 60.38         |
| <b>Non-Financial Assets</b>          |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| Investment Property                  | -                                      | -                                | -               | -               | -                                | -               | -                                                    | -                                | -             | -              | -                                | -             |
| Other Non -Financial assets          | -                                      | -                                | -               | -               | -                                | -               | -                                                    | -                                | -             | 1.32           | -                                | 1.32          |
| <b>Total</b>                         | <b>1,340.89</b>                        | <b>-</b>                         | <b>1,340.89</b> | <b>2,283.24</b> | <b>-</b>                         | <b>2,283.24</b> | <b>853.88</b>                                        | <b>-</b>                         | <b>853.88</b> | <b>388.00</b>  | <b>2.40</b>                      | <b>390.40</b> |
| <b>Financial Liabilities</b>         |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| Derivative financial instruments     | -                                      | -                                | -               | -               | -                                | -               | -                                                    | 0.17                             | 0.17          | -              | 1.60                             | 1.60          |
| Payables                             | 533.25                                 | -                                | 533.25          | 764.57          | -                                | 764.57          | 390.81                                               | -                                | 390.81        | 14.67          | -                                | 14.67         |
| Borrowings                           | -                                      | -                                | -               | -               | -                                | -               | -                                                    | -                                | -             | -              | -                                | -             |
| Other Financial Liabilities          | 9.96                                   | -                                | 9.96            | 18.10           | -                                | 18.10           | 16.78                                                | -                                | 16.78         | 19.91          | -                                | 19.91         |
| <b>Non-Financial Liabilities</b>     |                                        |                                  |                 |                 |                                  |                 |                                                      |                                  |               |                |                                  |               |
| Provisions                           | -                                      | -                                | -               | -               | -                                | -               | -                                                    | -                                | -             | -              | -                                | -             |
| Amount Earmarked, pending adjustment | 0.56                                   | -                                | 0.56            | 2.17            | -                                | 2.17            | 1.37                                                 | -                                | 1.37          | 1.48           | -                                | 1.48          |
| <b>Total</b>                         | <b>543.77</b>                          | <b>-</b>                         | <b>543.77</b>   | <b>784.84</b>   | <b>-</b>                         | <b>784.84</b>   | <b>408.96</b>                                        | <b>0.17</b>                      | <b>409.13</b> | <b>36.06</b>   | <b>1.60</b>                      | <b>37.66</b>  |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Credit Risk Fund |                                        |                 |                |                                        |               | Baroda BNP Paribas Ultra Short Duration Fund |                                        |                 |                  |                                        |                  |
|--------------------------------------|-------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|---------------|----------------------------------------------|----------------------------------------|-----------------|------------------|----------------------------------------|------------------|
|                                      | As at                               |                                        |                 | As at          |                                        |               | As at                                        |                                        |                 | As at            |                                        |                  |
|                                      | March 31, 2025                      |                                        |                 | March 31, 2024 |                                        |               | March 31, 2025                               |                                        |                 | March 31, 2024   |                                        |                  |
|                                      | Amortized Cost                      | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost                               | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost   | Fair Value<br>Through Profit &<br>Loss | Total            |
|                                      |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| <b>Assets</b>                        |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| <b>Financial Assets</b>              |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| Cash and cash equivalents            | 338.65                              | -                                      | 338.65          | 151.74         | -                                      | 151.74        | 5,882.12                                     | -                                      | 5,882.12        | 15,676.64        | -                                      | 15,676.64        |
| Balances with Bank/(s)               | 6.08                                | -                                      | 6.08            | 21.71          | -                                      | 21.71         | 73.89                                        | -                                      | 73.89           | 2,016.80         | -                                      | 2,016.80         |
| Derivative financial instruments     | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| Receivables                          | 533.36                              | -                                      | 533.36          | 35.73          | -                                      | 35.73         | 0.95                                         | -                                      | 0.95            | 1,512.02         | -                                      | 1,512.02         |
| Other Financial assets               | 370.96                              | -                                      | 370.96          | 327.67         | -                                      | 327.67        | 1,105.02                                     | -                                      | 1,105.02        | 1,029.38         | -                                      | 1,029.38         |
| <b>Non-Financial Assets</b>          |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| Investment Property                  | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| Other Non -Financial assets          | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| <b>Total</b>                         | <b>1,249.05</b>                     | <b>-</b>                               | <b>1,249.05</b> | <b>536.85</b>  | <b>-</b>                               | <b>536.85</b> | <b>7,061.98</b>                              | <b>-</b>                               | <b>7,061.98</b> | <b>20,234.84</b> | <b>-</b>                               | <b>20,234.84</b> |
| <b>Financial Liabilities</b>         |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| Derivative financial instruments     | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| Payables                             | 527.99                              | -                                      | 527.99          | 70.18          | -                                      | 70.18         | 61.34                                        | -                                      | 61.34           | 281.63           | -                                      | 281.63           |
| Borrowings                           | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| Other Financial Liabilities          | 21.20                               | -                                      | 21.20           | 24.81          | -                                      | 24.81         | 21.32                                        | -                                      | 21.32           | 22.90            | -                                      | 22.90            |
| <b>Non-Financial Liabilities</b>     |                                     |                                        |                 |                |                                        |               |                                              |                                        |                 |                  |                                        |                  |
| Provisions                           | -                                   | -                                      | -               | -              | -                                      | -             | -                                            | -                                      | -               | -                | -                                      | -                |
| Amount Earmarked, pending adjustment | 2.30                                | -                                      | 2.30            | 1.92           | -                                      | 1.92          | 9.57                                         | -                                      | 9.57            | 10.61            | -                                      | 10.61            |
| <b>Total</b>                         | <b>551.49</b>                       | <b>-</b>                               | <b>551.49</b>   | <b>96.91</b>   | <b>-</b>                               | <b>96.91</b>  | <b>92.23</b>                                 | <b>-</b>                               | <b>92.23</b>    | <b>315.14</b>    | <b>-</b>                               | <b>315.14</b>    |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Balanced Advantage Fund |                                  |                 |                  |                                  |                  | Baroda BNP Paribas Overnight Fund |                                  |                  |                  |                                  |                  |
|--------------------------------------|--------------------------------------------|----------------------------------|-----------------|------------------|----------------------------------|------------------|-----------------------------------|----------------------------------|------------------|------------------|----------------------------------|------------------|
|                                      | As at                                      |                                  |                 | As at            |                                  |                  | As at                             |                                  |                  | As at            |                                  |                  |
|                                      | March 31, 2025                             |                                  |                 | March 31, 2024   |                                  |                  | March 31, 2025                    |                                  |                  | March 31, 2024   |                                  |                  |
|                                      | Amortized Cost                             | Fair Value Through Profit & Loss | Total           | Amortized Cost   | Fair Value Through Profit & Loss | Total            | Amortized Cost                    | Fair Value Through Profit & Loss | Total            | Amortized Cost   | Fair Value Through Profit & Loss | Total            |
|                                      |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| <b>Assets</b>                        |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| <b>Financial Assets</b>              |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Cash and cash equivalents            | 4,919.47                                   | -                                | 4,919.47        | 19,968.36        | -                                | 19,968.36        | 53,716.80                         | -                                | 53,716.80        | 26,515.29        | -                                | 26,515.29        |
| Balances with Bank/(s)               | 507.70                                     | -                                | 507.70          | 1,271.25         | -                                | 1,271.25         | 55.51                             | -                                | 55.51            | 139.43           | -                                | 139.43           |
| Derivative financial instruments     | -                                          | -                                | -               | -                | 6,129.53                         | 6,129.53         | -                                 | -                                | -                | -                | -                                | -                |
| Receivables                          | 40.13                                      | -                                | 40.13           | 2,260.55         | -                                | 2,260.55         | 505.95                            | -                                | 505.95           | 0.69             | -                                | 0.69             |
| Other Financial assets               | 1,275.12                                   | -                                | 1,275.12        | 2,301.66         | -                                | 2,301.66         | 50.05                             | -                                | 50.05            | 29.54            | -                                | 29.54            |
| <b>Non-Financial Assets</b>          |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Investment Property                  | -                                          | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Other Non -Financial assets          | -                                          | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| <b>Total</b>                         | <b>6,742.42</b>                            | <b>-</b>                         | <b>6,742.42</b> | <b>25,801.82</b> | <b>6,129.53</b>                  | <b>31,931.35</b> | <b>54,328.31</b>                  | <b>-</b>                         | <b>54,328.31</b> | <b>26,684.95</b> | <b>-</b>                         | <b>26,684.95</b> |
| <b>Financial Liabilities</b>         |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Derivative financial instruments     | -                                          | -                                | -               | -                | 6,237.49                         | 6,237.49         | -                                 | -                                | -                | -                | -                                | -                |
| Payables                             | 2,112.48                                   | -                                | 2,112.48        | 12,846.37        | -                                | 12,846.37        | 90.27                             | -                                | 90.27            | 66.98            | -                                | 66.98            |
| Borrowings                           | -                                          | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Other Financial Liabilities          | 368.84                                     | -                                | 368.84          | 573.66           | -                                | 573.66           | 28.25                             | -                                | 28.25            | 26.14            | -                                | 26.14            |
| <b>Non-Financial Liabilities</b>     |                                            |                                  |                 |                  |                                  |                  |                                   |                                  |                  |                  |                                  |                  |
| Provisions                           | -                                          | -                                | -               | -                | -                                | -                | -                                 | -                                | -                | -                | -                                | -                |
| Amount Earmarked, pending adjustment | 48.68                                      | -                                | 48.68           | 78.90            | -                                | 78.90            | 20.63                             | -                                | 20.63            | 19.54            | -                                | 19.54            |
| <b>Total</b>                         | <b>2,530.00</b>                            | <b>-</b>                         | <b>2,530.00</b> | <b>13,498.93</b> | <b>6,237.49</b>                  | <b>19,736.42</b> | <b>139.15</b>                     | <b>-</b>                         | <b>139.15</b>    | <b>112.66</b>    | <b>-</b>                         | <b>112.66</b>    |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Money Market Fund |                                  |                 |                |                                  |               | Baroda BNP Paribas Equity Savings Fund |                                  |               |                 |                                  |                  |
|--------------------------------------|--------------------------------------|----------------------------------|-----------------|----------------|----------------------------------|---------------|----------------------------------------|----------------------------------|---------------|-----------------|----------------------------------|------------------|
|                                      | As at                                |                                  |                 | As at          |                                  |               | As at                                  |                                  |               | As at           |                                  |                  |
|                                      | March 31, 2025                       |                                  |                 | March 31, 2024 |                                  |               | March 31, 2025                         |                                  |               | March 31, 2024  |                                  |                  |
|                                      | Amortized Cost                       | Fair Value Through Profit & Loss | Total           | Amortized Cost | Fair Value Through Profit & Loss | Total         | Amortized Cost                         | Fair Value Through Profit & Loss | Total         | Amortized Cost  | Fair Value Through Profit & Loss | Total            |
|                                      |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| <b>Assets</b>                        |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| <b>Financial Assets</b>              |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| Cash and cash equivalents            | 2,200.87                             | -                                | 2,200.87        | 903.56         | -                                | 903.56        | 394.90                                 | -                                | 394.90        | 1,553.60        | -                                | 1,553.60         |
| Balances with Bank/(s)               | 5.30                                 | -                                | 5.30            | 1.09           | -                                | 1.09          | 25.26                                  | -                                | 25.26         | 42.96           | -                                | 42.96            |
| Derivative financial instruments     | -                                    | -                                | -               | -              | -                                | -             | -                                      | 76.92                            | 76.92         | -               | 8,957.77                         | 8,957.77         |
| Receivables                          | 0.99                                 | -                                | 0.99            | -              | -                                | -             | -                                      | -                                | -             | 18.50           | -                                | 18.50            |
| Other Financial assets               | 154.73                               | -                                | 154.73          | 23.49          | -                                | 23.49         | 212.24                                 | -                                | 212.24        | 407.00          | -                                | 407.00           |
| <b>Non-Financial Assets</b>          |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| Investment Property                  | -                                    | -                                | -               | -              | -                                | -             | -                                      | -                                | -             | -               | -                                | -                |
| Other Non -Financial assets          | -                                    | -                                | -               | -              | -                                | -             | -                                      | -                                | -             | -               | -                                | -                |
| <b>Total</b>                         | <b>2,361.89</b>                      | <b>-</b>                         | <b>2,361.89</b> | <b>928.14</b>  | <b>-</b>                         | <b>928.14</b> | <b>632.40</b>                          | <b>76.92</b>                     | <b>709.32</b> | <b>2,022.06</b> | <b>8,957.77</b>                  | <b>10,979.83</b> |
| <b>Financial Liabilities</b>         |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| Derivative financial instruments     | -                                    | -                                | -               | -              | -                                | -             | -                                      | 5.95                             | 5.95          | -               | 9,048.67                         | 9,048.67         |
| Payables                             | 20.59                                | -                                | 20.59           | 0.91           | -                                | 0.91          | 114.89                                 | -                                | 114.89        | 73.01           | -                                | 73.01            |
| Borrowings                           | -                                    | -                                | -               | -              | -                                | -             | -                                      | -                                | -             | -               | -                                | -                |
| Other Financial Liabilities          | 4.36                                 | -                                | 4.36            | 2.25           | -                                | 2.25          | 22.69                                  | -                                | 22.69         | 33.28           | -                                | 33.28            |
| <b>Non-Financial Liabilities</b>     |                                      |                                  |                 |                |                                  |               |                                        |                                  |               |                 |                                  |                  |
| Provisions                           | -                                    | -                                | -               | -              | -                                | -             | -                                      | -                                | -             | -               | -                                | -                |
| Amount Earmarked, pending adjustment | 4.37                                 | -                                | 4.37            | 0.90           | -                                | 0.90          | 2.48                                   | -                                | 2.48          | 1.66            | -                                | 1.66             |
| <b>Total</b>                         | <b>29.32</b>                         | <b>-</b>                         | <b>29.32</b>    | <b>4.06</b>    | <b>-</b>                         | <b>4.06</b>   | <b>140.06</b>                          | <b>5.95</b>                      | <b>146.01</b> | <b>107.95</b>   | <b>9,048.67</b>                  | <b>9,156.62</b>  |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Large & Mid Cap Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Banking and PSU Bond Fund |                                        |               |                |                                        |               |
|--------------------------------------|-----------------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|----------------------------------------------|----------------------------------------|---------------|----------------|----------------------------------------|---------------|
|                                      | As at                                   |                                        |                 | As at           |                                        |                 | As at                                        |                                        |               | As at          |                                        |               |
|                                      | March 31, 2025                          |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025                               |                                        |               | March 31, 2024 |                                        |               |
|                                      | Amortized Cost                          | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost                               | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total         |
|                                      |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| <b>Assets</b>                        |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| <b>Financial Assets</b>              |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| Cash and cash equivalents            | 5,550.04                                | -                                      | 5,550.04        | 5,062.47        | -                                      | 5,062.47        | 148.97                                       | -                                      | 148.97        | 57.58          | -                                      | 57.58         |
| Balances with Bank/(s)               | 245.84                                  | -                                      | 245.84          | 590.01          | -                                      | 590.01          | 1.07                                         | -                                      | 1.07          | 1.82           | -                                      | 1.82          |
| Derivative financial instruments     | -                                       | -                                      | -               | -               | 18.25                                  | 18.25           | -                                            | -                                      | -             | -              | -                                      | -             |
| Receivables                          | -                                       | -                                      | -               | 728.00          | -                                      | 728.00          | -                                            | -                                      | -             | 6.25           | -                                      | 6.25          |
| Other Financial assets               | 259.28                                  | -                                      | 259.28          | 264.26          | -                                      | 264.26          | 39.60                                        | -                                      | 39.60         | 72.10          | -                                      | 72.10         |
| <b>Non-Financial Assets</b>          |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| Investment Property                  | -                                       | -                                      | -               | -               | -                                      | -               | -                                            | -                                      | -             | -              | -                                      | -             |
| Other Non -Financial assets          | -                                       | -                                      | -               | -               | -                                      | -               | -                                            | -                                      | -             | -              | -                                      | -             |
| <b>Total</b>                         | <b>6,055.16</b>                         | <b>-</b>                               | <b>6,055.16</b> | <b>6,644.74</b> | <b>18.25</b>                           | <b>6,662.99</b> | <b>189.64</b>                                | <b>-</b>                               | <b>189.64</b> | <b>137.75</b>  | <b>-</b>                               | <b>137.75</b> |
| <b>Financial Liabilities</b>         |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| Derivative financial instruments     | -                                       | -                                      | -               | -               | 20.61                                  | 20.61           | -                                            | -                                      | -             | -              | -                                      | -             |
| Payables                             | 611.41                                  | -                                      | 611.41          | 1,434.02        | -                                      | 1,434.02        | 2.28                                         | -                                      | 2.28          | 6.49           | -                                      | 6.49          |
| Borrowings                           | -                                       | -                                      | -               | -               | -                                      | -               | -                                            | -                                      | -             | -              | -                                      | -             |
| Other Financial Liabilities          | 137.10                                  | -                                      | 137.10          | 164.25          | -                                      | 164.25          | 1.94                                         | -                                      | 1.94          | 2.57           | -                                      | 2.57          |
| <b>Non-Financial Liabilities</b>     |                                         |                                        |                 |                 |                                        |                 |                                              |                                        |               |                |                                        |               |
| Provisions                           | -                                       | -                                      | -               | -               | -                                      | -               | -                                            | -                                      | -             | -              | -                                      | -             |
| Amount Earmarked, pending adjustment | 6.45                                    | -                                      | 6.45            | 14.43           | -                                      | 14.43           | 0.03                                         | -                                      | 0.03          | 0.20           | -                                      | 0.20          |
| <b>Total</b>                         | <b>754.96</b>                           | <b>-</b>                               | <b>754.96</b>   | <b>1,612.70</b> | <b>20.61</b>                           | <b>1,633.31</b> | <b>4.25</b>                                  | <b>-</b>                               | <b>4.25</b>   | <b>9.26</b>    | <b>-</b>                               | <b>9.26</b>   |

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Business Cycle Fund |                                        |                 |                 |                                        |                 | Baroda BNP Paribas Retirement Fund |                                        |                 |                |                                        |          |
|--------------------------------------|----------------------------------------|----------------------------------------|-----------------|-----------------|----------------------------------------|-----------------|------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|----------|
|                                      | As at                                  |                                        |                 | As at           |                                        |                 | As at                              |                                        |                 | As at          |                                        |          |
|                                      | March 31, 2025                         |                                        |                 | March 31, 2024  |                                        |                 | March 31, 2025                     |                                        |                 | March 31, 2024 |                                        |          |
|                                      | Amortized Cost                         | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost  | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost                     | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    |
|                                      |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 |                |                                        |          |
| <b>Assets</b>                        |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 |                |                                        |          |
| <b>Financial Assets</b>              |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 |                |                                        |          |
| Cash and cash equivalents            | 2,622.76                               | -                                      | 2,622.76        | 2,239.93        | -                                      | 2,239.93        | 693.45                             | -                                      | 693.45          | -              | -                                      | -        |
| Balances with Bank/(s)               | 30.26                                  | -                                      | 30.26           | 83.84           | -                                      | 83.84           | 96.78                              | -                                      | 96.78           | -              | -                                      | -        |
| Derivative financial instruments     | -                                      | -                                      | -               | -               | 13.67                                  | 13.67           | -                                  | -                                      | -               | -              | -                                      | -        |
| Receivables                          | 19.78                                  | -                                      | 19.78           | -               | -                                      | -               | 0.07                               | -                                      | 0.07            | -              | -                                      | -        |
| Other Financial assets               | 24.73                                  | -                                      | 24.73           | 21.09           | -                                      | 21.09           | 262.61                             | -                                      | 262.61          | -              | -                                      | -        |
|                                      |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 | -              | -                                      | -        |
| <b>Non-Financial Assets</b>          |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 |                |                                        |          |
| Investment Property                  | -                                      | -                                      | -               | -               | -                                      | -               | -                                  | -                                      | -               | -              | -                                      | -        |
| Other Non -Financial assets          | -                                      | -                                      | -               | -               | -                                      | -               | -                                  | -                                      | -               | -              | -                                      | -        |
| <b>Total</b>                         | <b>2,697.53</b>                        | <b>-</b>                               | <b>2,697.53</b> | <b>2,344.86</b> | <b>13.67</b>                           | <b>2,358.53</b> | <b>1,052.91</b>                    | <b>-</b>                               | <b>1,052.91</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> |
| <b>Financial Liabilities</b>         |                                        |                                        |                 |                 |                                        |                 |                                    |                                        |                 |                |                                        |          |
| Derivative financial instruments     | -                                      | 0.06                                   | 0.06            | -               | 5.39                                   | 5.39            | -                                  | -                                      | -               | -              | -                                      | -        |
| Payables                             | 63.08                                  | -                                      | 63.08           | 219.13          | -                                      | 219.13          | 160.76                             | -                                      | 160.76          | -              | -                                      | -        |
| Borrowings                           | -                                      | -                                      | -               | -               | -                                      | -               | -                                  | -                                      | -               | -              | -                                      | -        |
| Other Financial Liabilities          | 42.67                                  | -                                      | 42.67           | 71.13           | -                                      | 71.13           | 60.24                              | -                                      | 60.24           | -              | -                                      | -        |
|                                      |                                        |                                        | -               |                 |                                        |                 |                                    |                                        | -               |                |                                        |          |
| <b>Non-Financial Liabilities</b>     |                                        |                                        | -               |                 |                                        |                 |                                    |                                        | -               |                |                                        |          |
| Provisions                           | -                                      | -                                      | -               | -               | -                                      | -               | -                                  | -                                      | -               | -              | -                                      | -        |
| Amount Earmarked, pending adjustment | 2.60                                   | -                                      | 2.60            | 3.34            | -                                      | 3.34            | 0.98                               | -                                      | 0.98            | -              | -                                      | -        |
| <b>Total</b>                         | <b>108.35</b>                          | <b>0.06</b>                            | <b>108.41</b>   | <b>293.60</b>   | <b>5.39</b>                            | <b>298.99</b>   | <b>221.98</b>                      | <b>-</b>                               | <b>221.98</b>   | <b>-</b>       | <b>-</b>                               | <b>-</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas NIFTY BANK ETF |                                        |             |                |                                        |          | Baroda BNP Paribas Manufacturing Fund |                                        |                 |                |                                        |          |
|--------------------------------------|-----------------------------------|----------------------------------------|-------------|----------------|----------------------------------------|----------|---------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|----------|
|                                      | As at                             |                                        |             | As at          |                                        |          | As at                                 |                                        |                 | As at          |                                        |          |
|                                      | March 31, 2025                    |                                        |             | March 31, 2024 |                                        |          | March 31, 2025                        |                                        |                 | March 31, 2024 |                                        |          |
|                                      | Amortized Cost                    | Fair Value<br>Through Profit &<br>Loss | Total       | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    | Amortized Cost                        | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    |
|                                      |                                   |                                        |             |                |                                        |          |                                       |                                        |                 |                |                                        |          |
| <b>Assets</b>                        |                                   |                                        |             |                |                                        |          |                                       |                                        |                 |                |                                        |          |
| <b>Financial Assets</b>              |                                   |                                        |             |                |                                        |          |                                       |                                        |                 |                |                                        |          |
| Cash and cash equivalents            | 0.40                              | -                                      | 0.40        | -              | -                                      | -        | 6,813.51                              | -                                      | 6,813.51        | -              | -                                      | -        |
| Balances with Bank/(s)               | 0.55                              | -                                      | 0.55        | -              | -                                      | -        | 60.91                                 | -                                      | 60.91           | -              | -                                      | -        |
| Derivative financial instruments     | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | 16.85                                  | 16.85           | -              | -                                      | -        |
| Receivables                          | -                                 | -                                      | -           | -              | -                                      | -        | 321.75                                | -                                      | 321.75          | -              | -                                      | -        |
| Other Financial assets               | 0.28                              | -                                      | 0.28        | -              | -                                      | -        | 46.19                                 | -                                      | 46.19           | -              | -                                      | -        |
|                                      |                                   |                                        |             | -              | -                                      | -        |                                       |                                        |                 | -              | -                                      | -        |
| <b>Non-Financial Assets</b>          |                                   |                                        |             |                |                                        |          |                                       |                                        |                 |                |                                        |          |
| Investment Property                  | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | -                                      | -               | -              | -                                      | -        |
| Other Non -Financial assets          | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | -                                      | -               | -              | -                                      | -        |
| <b>Total</b>                         | <b>1.23</b>                       | <b>-</b>                               | <b>1.23</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>7,242.36</b>                       | <b>16.85</b>                           | <b>7,259.21</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> |
| <b>Financial Liabilities</b>         |                                   |                                        |             |                |                                        |          |                                       |                                        |                 |                |                                        |          |
| Derivative financial instruments     | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | -                                      | -               | -              | -                                      | -        |
| Payables                             | -                                 | -                                      | -           | -              | -                                      | -        | 635.87                                | -                                      | 635.87          | -              | -                                      | -        |
| Borrowings                           | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | -                                      | -               | -              | -                                      | -        |
| Other Financial Liabilities          | 0.51                              | -                                      | 0.51        | -              | -                                      | -        | 184.84                                | -                                      | 184.84          | -              | -                                      | -        |
|                                      |                                   |                                        | -           |                |                                        |          |                                       |                                        | -               |                |                                        |          |
| <b>Non-Financial Liabilities</b>     |                                   |                                        | -           |                |                                        |          |                                       |                                        | -               |                |                                        |          |
| Provisions                           | -                                 | -                                      | -           | -              | -                                      | -        | -                                     | -                                      | -               | -              | -                                      | -        |
| Amount Earmarked, pending adjustment | 0.02                              | -                                      | 0.02        | -              | -                                      | -        | 6.40                                  | -                                      | 6.40            | -              | -                                      | -        |
| <b>Total</b>                         | <b>0.53</b>                       | <b>-</b>                               | <b>0.53</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>827.11</b>                         | <b>-</b>                               | <b>827.11</b>   | <b>-</b>       | <b>-</b>                               | <b>-</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Dividend Yield Fund |                                        |                 |                |                                        |          | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                                        |              |                |                                        |          |
|--------------------------------------|----------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|----------|----------------------------------------------------|----------------------------------------|--------------|----------------|----------------------------------------|----------|
|                                      | As at                                  |                                        |                 | As at          |                                        |          | As at                                              |                                        |              | As at          |                                        |          |
|                                      | March 31, 2025                         |                                        |                 | March 31, 2024 |                                        |          | March 31, 2025                                     |                                        |              | March 31, 2024 |                                        |          |
|                                      | Amortized Cost                         | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    | Amortized Cost                                     | Fair Value<br>Through Profit &<br>Loss | Total        | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    |
|                                      |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| <b>Assets</b>                        |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| <b>Financial Assets</b>              |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| Cash and cash equivalents            | 5,102.42                               | -                                      | 5,102.42        | -              | -                                      | -        | 5.37                                               | -                                      | 5.37         | -              | -                                      | -        |
| Balances with Bank/(s)               | 34.03                                  | -                                      | 34.03           | -              | -                                      | -        | 3.66                                               | -                                      | 3.66         | -              | -                                      | -        |
| Derivative financial instruments     | -                                      | 15.96                                  | 15.96           | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| Receivables                          | 651.07                                 | -                                      | 651.07          | -              | -                                      | -        | 1.90                                               | -                                      | 1.90         | -              | -                                      | -        |
| Other Financial assets               | 43.93                                  | -                                      | 43.93           | -              | -                                      | -        | 1.30                                               | -                                      | 1.30         | -              | -                                      | -        |
|                                      |                                        |                                        |                 | -              | -                                      | -        |                                                    |                                        |              | -              | -                                      | -        |
| <b>Non-Financial Assets</b>          |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| Investment Property                  | -                                      | -                                      | -               | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| Other Non -Financial assets          | -                                      | -                                      | -               | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| <b>Total</b>                         | <b>5,831.45</b>                        | <b>15.96</b>                           | <b>5,847.41</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>12.23</b>                                       | <b>-</b>                               | <b>12.23</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> |
| <b>Financial Liabilities</b>         |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| Derivative financial instruments     | -                                      | 1.80                                   | 1.80            | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| Payables                             | 341.57                                 | -                                      | 341.57          | -              | -                                      | -        | 6.38                                               | -                                      | 6.38         | -              | -                                      | -        |
| Borrowings                           | -                                      | -                                      | -               | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| Other Financial Liabilities          | 73.31                                  | -                                      | 73.31           | -              | -                                      | -        | 0.60                                               | -                                      | 0.60         | -              | -                                      | -        |
|                                      |                                        |                                        | -               |                |                                        |          |                                                    |                                        | -            |                |                                        |          |
| <b>Non-Financial Liabilities</b>     |                                        |                                        |                 |                |                                        |          |                                                    |                                        |              |                |                                        |          |
| Provisions                           | -                                      | -                                      | -               | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| Amount Earmarked, pending adjustment | 3.15                                   | -                                      | 3.15            | -              | -                                      | -        | -                                                  | -                                      | -            | -              | -                                      | -        |
| <b>Total</b>                         | <b>418.03</b>                          | <b>1.80</b>                            | <b>419.83</b>   | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>6.98</b>                                        | <b>-</b>                               | <b>6.98</b>  | <b>-</b>       | <b>-</b>                               | <b>-</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                                        |             |                |                                        |          | Baroda BNP Paribas Childrens Fund |                                        |               |                |                                        |          |
|--------------------------------------|------------------------------------------------|----------------------------------------|-------------|----------------|----------------------------------------|----------|-----------------------------------|----------------------------------------|---------------|----------------|----------------------------------------|----------|
|                                      | As at                                          |                                        |             | As at          |                                        |          | As at                             |                                        |               | As at          |                                        |          |
|                                      | March 31, 2025                                 |                                        |             | March 31, 2024 |                                        |          | March 31, 2025                    |                                        |               | March 31, 2024 |                                        |          |
|                                      | Amortized Cost                                 | Fair Value<br>Through Profit &<br>Loss | Total       | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    | Amortized Cost                    | Fair Value<br>Through Profit &<br>Loss | Total         | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    |
|                                      |                                                |                                        |             |                |                                        |          |                                   |                                        |               |                |                                        |          |
| <b>Assets</b>                        |                                                |                                        |             |                |                                        |          |                                   |                                        |               |                |                                        |          |
| <b>Financial Assets</b>              |                                                |                                        |             |                |                                        |          |                                   |                                        |               |                |                                        |          |
| Cash and cash equivalents            | 4.86                                           | -                                      | 4.86        | -              | -                                      | -        | 308.79                            | -                                      | 308.79        | -              | -                                      | -        |
| Balances with Bank/(s)               | 2.02                                           | -                                      | 2.02        | -              | -                                      | -        | 24.72                             | -                                      | 24.72         | -              | -                                      | -        |
| Derivative financial instruments     | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Receivables                          | 0.58                                           | -                                      | 0.58        | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Other Financial assets               | 0.49                                           | -                                      | 0.49        | -              | -                                      | -        | 9.58                              | -                                      | 9.58          | -              | -                                      | -        |
|                                      |                                                |                                        |             | -              | -                                      | -        |                                   |                                        |               | -              | -                                      | -        |
| <b>Non-Financial Assets</b>          |                                                |                                        |             |                |                                        |          |                                   |                                        |               |                |                                        |          |
| Investment Property                  | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Other Non -Financial assets          | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| <b>Total</b>                         | <b>7.95</b>                                    | <b>-</b>                               | <b>7.95</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>343.09</b>                     | <b>-</b>                               | <b>343.09</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> |
| <b>Financial Liabilities</b>         |                                                |                                        |             |                |                                        |          |                                   |                                        |               |                |                                        |          |
| Derivative financial instruments     | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Payables                             | 0.83                                           | -                                      | 0.83        | -              | -                                      | -        | 7.13                              | -                                      | 7.13          | -              | -                                      | -        |
| Borrowings                           | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Other Financial Liabilities          | 0.24                                           | -                                      | 0.24        | -              | -                                      | -        | 6.09                              | -                                      | 6.09          | -              | -                                      | -        |
|                                      |                                                |                                        | -           |                |                                        |          |                                   |                                        | -             |                |                                        |          |
| <b>Non-Financial Liabilities</b>     |                                                |                                        | -           |                |                                        |          |                                   |                                        | -             |                |                                        |          |
| Provisions                           | -                                              | -                                      | -           | -              | -                                      | -        | -                                 | -                                      | -             | -              | -                                      | -        |
| Amount Earmarked, pending adjustment | 0.01                                           | -                                      | 0.01        | -              | -                                      | -        | 0.09                              | -                                      | 0.09          | -              | -                                      | -        |
| <b>Total</b>                         | <b>1.08</b>                                    | <b>-</b>                               | <b>1.08</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> | <b>13.31</b>                      | <b>-</b>                               | <b>13.31</b>  | <b>-</b>       | <b>-</b>                               | <b>-</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

**Table 2**

**Classification of other financial assets and other financial liabilities as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                           | Baroda BNP Paribas Energy Opportunities Fund |                                        |                 |                |                                        |          |
|--------------------------------------|----------------------------------------------|----------------------------------------|-----------------|----------------|----------------------------------------|----------|
|                                      | As at                                        |                                        |                 | As at          |                                        |          |
|                                      | March 31, 2025                               |                                        |                 | March 31, 2024 |                                        |          |
|                                      | Amortized Cost                               | Fair Value<br>Through Profit &<br>Loss | Total           | Amortized Cost | Fair Value<br>Through Profit &<br>Loss | Total    |
|                                      |                                              |                                        |                 |                |                                        |          |
| <b>Assets</b>                        |                                              |                                        |                 |                |                                        |          |
| <b>Financial Assets</b>              |                                              |                                        |                 |                |                                        |          |
| Cash and cash equivalents            | 3,123.44                                     | -                                      | 3,123.44        | -              | -                                      | -        |
| Balances with Bank/(s)               | 156.62                                       | -                                      | 156.62          | -              | -                                      | -        |
| Derivative financial instruments     | -                                            | 3.55                                   | 3.55            | -              | -                                      | -        |
| Receivables                          | 17.93                                        | -                                      | 17.93           | -              | -                                      | -        |
| Other Financial assets               | 229.79                                       | -                                      | 229.79          | -              | -                                      | -        |
| <b>Non-Financial Assets</b>          |                                              |                                        |                 |                |                                        |          |
| Investment Property                  | -                                            | -                                      | -               | -              | -                                      | -        |
| Other Non -Financial assets          | -                                            | -                                      | -               | -              | -                                      | -        |
| <b>Total</b>                         | <b>3,527.78</b>                              | <b>3.55</b>                            | <b>3,531.33</b> | <b>-</b>       | <b>-</b>                               | <b>-</b> |
| <b>Financial Liabilities</b>         |                                              |                                        |                 |                |                                        |          |
| Derivative financial instruments     | -                                            | -                                      | -               | -              | -                                      | -        |
| Payables                             | 902.81                                       | -                                      | 902.81          | -              | -                                      | -        |
| Borrowings                           | -                                            | -                                      | -               | -              | -                                      | -        |
| Other Financial Liabilities          | 54.84                                        | -                                      | 54.84           | -              | -                                      | -        |
| <b>Non-Financial Liabilities</b>     |                                              |                                        |                 |                |                                        |          |
| Provisions                           | -                                            | -                                      | -               | -              | -                                      | -        |
| Amount Earmarked, pending adjustment | 2.08                                         | -                                      | 2.08            | -              | -                                      | -        |
| <b>Total</b>                         | <b>959.73</b>                                | <b>-</b>                               | <b>959.73</b>   | <b>-</b>       | <b>-</b>                               | <b>-</b> |

Note:-  
There are no Financial Instruments to be measured at Fair Value through Other comprehensive income



**Table 3**  
**The sensitivity of the Fund’s net assets attributable to holders of redeemable units to price movements in Equity Instruments as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                           | Effect on net assets attributable to redeemable units of an increase in price by 1% |                | Effect on net assets attributable to redeemable units of an decrease in price by 1% |                |
|------------------------------------------------------|-------------------------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------|----------------|
|                                                      | As at                                                                               |                | As at                                                                               |                |
|                                                      | March 31, 2025                                                                      | March 31, 2024 | March 31, 2025                                                                      | March 31, 2024 |
|                                                      |                                                                                     |                |                                                                                     |                |
| Baroda BNP Paribas Mid Cap Fund                      | 1,673.66                                                                            | 1,394.57       | (1,673.66)                                                                          | (1,394.57)     |
| Baroda BNP Paribas Large Cap Fund                    | 2,251.11                                                                            | 1,633.50       | (2,251.11)                                                                          | (1,633.50)     |
| Baroda BNP Paribas ELSS Tax Saver Fund               | 822.09                                                                              | 771.10         | (822.09)                                                                            | (771.10)       |
| Baroda BNP Paribas Multi Cap Fund                    | 2,395.00                                                                            | 2,109.44       | (2,395.00)                                                                          | (2,109.44)     |
| Baroda BNP Paribas Banking & Financial Services Fund | 225.93                                                                              | 116.26         | (225.93)                                                                            | (116.26)       |
| Baroda BNP Paribas Focused Fund                      | 628.12                                                                              | 527.57         | (628.12)                                                                            | (527.57)       |
| Baroda BNP Paribas India Consumption Fund            | 1,223.86                                                                            | 1,001.45       | (1,223.86)                                                                          | (1,001.45)     |
| Baroda BNP Paribas Large & Mid Cap Fund              | 1,433.85                                                                            | 1,075.95       | (1,433.85)                                                                          | (1,075.95)     |
| Baroda BNP Paribas Arbitrage Fund                    | 556.30                                                                              | 408.90         | (556.30)                                                                            | (408.90)       |
| Baroda BNP Paribas Aggressive Hybrid Fund            | 827.60                                                                              | 709.85         | (827.60)                                                                            | (709.85)       |
| Baroda BNP Paribas Balanced Advantage Fund           | 4,588.13                                                                            | 3,113.90       | (4,588.13)                                                                          | (3,113.90)     |
| Baroda BNP Paribas Equity Savings Fund               | 190.49                                                                              | 144.10         | (190.49)                                                                            | (144.10)       |
| Baroda BNP Paribas Business Cycle Fund               | 562.82                                                                              | NA             | (562.82)                                                                            | NA             |

**Note 1 :-**  
The sensitivity of a Fund (usually equity) with regards to the Benchmark / Market Movements can be ascertained by the Scheme Beta. The scheme's Beta refers to co-variance of NAV vs. Index returns/variance of index returns. The Beta of the benchmark is usually 1, whereas the Scheme Beta can be greater than 1 or less than 1.

A beta of less than 1 denotes that the scheme is less sensitive to price risk as compared to the benchmark, whereas a beta of more than 1 implies greater sensitivity to price movement vis a vis the benchmark. Schemes with higher beta (> 1) tend to be more volatile than schemes with beta lower than 1.

**Note 2:-**  
Sensitivity analysis based on Beta factor is given only for the schemes which has completed 3 years as per the gudielines given in AMFI best practice circular no. 135/ BP/ 61 /2015-16 dated September 14, 2015 on Standardization of Information in Factsheets.

**Table 4**  
**The industry wise concentrations of the Scheme's Equity Instruments as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Industry Particulars                             | Baroda BNP Paribas Mid Cap Fund |                | Baroda BNP Paribas Large Cap Fund |                | Baroda BNP Paribas ELSS Tax Saver Fund |                | Baroda BNP Paribas Conservative Hybrid Fund |                | Baroda BNP Paribas Arbitrage Fund |                | Baroda BNP Paribas Aggressive Hybrid Fund |                |
|--------------------------------------------------|---------------------------------|----------------|-----------------------------------|----------------|----------------------------------------|----------------|---------------------------------------------|----------------|-----------------------------------|----------------|-------------------------------------------|----------------|
|                                                  | As at                           | As at          | As at                             | As at          | As at                                  | As at          | As at                                       | As at          | As at                             | As at          | As at                                     | As at          |
|                                                  | March 31, 2025                  | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                         | March 31, 2024 | March 31, 2025                              | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                            | March 31, 2024 |
| Aerospace & Defense                              | 2,050.24                        | -              | 1,545.77                          | 2,085.53       | -                                      | -              | -                                           | -              | 100.26                            | 2,745.03       | 1,220.35                                  | 1,215.05       |
| Agricultural Food & other Products               | 4,068.54                        | -              | 1,859.90                          | -              | 1,356.18                               | -              | 258.32                                      | -              | 3,659.50                          | 121.18         | 767.21                                    | -              |
| Agricultural, Commercial & Construction Vehicles | 6,044.37                        | 4,718.36       | 2,486.29                          | 1,999.66       | -                                      | -              | -                                           | -              | -                                 | -              | 1,316.27                                  | 1,124.81       |
| Auto                                             | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Auto Ancillaries                                 | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Auto Components                                  | 14,332.42                       | 12,371.15      | 4,204.14                          | 4,054.23       | 650.64                                 | 991.50         | -                                           | 347.51         | 773.87                            | 254.36         | 2,870.08                                  | 3,971.52       |
| Automobiles                                      | 3,875.47                        | 6,525.86       | 12,279.22                         | 13,322.16      | 4,556.63                               | 3,898.03       | 925.98                                      | 546.93         | 1,988.12                          | 1,231.36       | 2,978.54                                  | 3,530.57       |
| Banks                                            | 9,148.65                        | 13,979.50      | 53,514.88                         | 37,071.14      | 16,816.58                              | 18,088.05      | 4,119.96                                    | 3,214.74       | 16,093.78                         | 10,441.38      | 17,178.31                                 | 13,104.41      |
| Beverages                                        | 2,199.18                        | 1,562.36       | 6,067.04                          | 1,939.57       | 2,832.11                               | -              | 514.09                                      | -              | 4.72                              | -              | 1,485.23                                  | -              |
| Capital Markets                                  | -                               | -              | -                                 | -              | 1,172.86                               | 2,160.00       | 239.03                                      | 226.43         | 2,813.67                          | 3,152.82       | -                                         | 1,585.02       |
| Cement & Cement Products                         | 4,643.29                        | 5,233.89       | 8,282.27                          | 5,050.64       | 1,438.69                               | 2,563.41       | 276.23                                      | 387.48         | 2,588.62                          | 786.21         | 2,324.00                                  | 1,478.76       |
| Chemicals                                        | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Chemicals & Petrochemicals                       | 5,426.04                        | 2,024.30       | -                                 | -              | 3,522.08                               | 1,437.18       | 580.38                                      | -              | 946.03                            | 372.71         | 1,520.55                                  | -              |
| Commercial Services & Supplies                   | -                               | -              | -                                 | -              | -                                      | 1,504.35       | -                                           | 142.04         | -                                 | -              | -                                         | -              |
| Construction                                     | -                               | -              | 9,429.21                          | 10,501.28      | 2,235.77                               | 2,921.54       | 386.91                                      | 511.10         | -                                 | 1,377.59       | 4,714.61                                  | 5,420.02       |
| Construction Project                             | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Consumable Fuels                                 | -                               | -              | -                                 | 2,508.23       | -                                      | -              | -                                           | -              | -                                 | -              | 860.11                                    | 863.42         |
| Consumer Durables                                | 4,344.38                        | 7,307.06       | -                                 | -              | 1,851.03                               | 3,272.75       | 568.35                                      | 163.48         | 891.92                            | 159.92         | -                                         | -              |
| Consumer Non Durables                            | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Diversified                                      | 2,022.24                        | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Diversified Chemicals                            | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Diversified FMCG                                 | -                               | -              | 8,893.12                          | 8,784.43       | -                                      | -              | -                                           | 128.51         | 3,251.78                          | 2,172.55       | 2,876.45                                  | 3,114.10       |
| Diversified Metals                               | -                               | -              | 4,650.22                          | -              | -                                      | -              | -                                           | -              | -                                 | 2,049.33       | -                                         | -              |
| Electrical Equipment                             | 14,601.51                       | 9,625.97       | 8,834.75                          | 4,392.17       | 4,062.57                               | 4,797.28       | 845.75                                      | 768.34         | 1,165.48                          | -              | 4,282.97                                  | 1,129.42       |
| Entertainment                                    | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | 1,604.41       | -                                         | -              |
| Environmental Services                           | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Ferrous Metals                                   | -                               | -              | -                                 | 1,963.71       | -                                      | -              | -                                           | -              | 690.44                            | 2,241.33       | -                                         | -              |
| Fertilizers & Agrochemicals                      | 6,203.14                        | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | 84.47          | 134.24                                    | -              |
| Finance                                          | 14,137.75                       | 17,662.17      | 9,007.53                          | 6,031.87       | 4,655.64                               | 1,875.86       | 1,046.99                                    | 433.40         | 3,417.41                          | 4,382.29       | 1,449.19                                  | 4,164.36       |
| Financial Technology (Fintech)                   | 6,359.00                        | 5,621.25       | -                                 | -              | 1,801.19                               | 1,686.38       | 392.67                                      | 281.06         | 5.17                              | -              | 858.47                                    | -              |
| Food Products                                    | 2,027.81                        | 1,669.93       | 2,430.81                          | 1,888.09       | 1,711.77                               | 430.63         | 227.64                                      | 327.79         | 31.51                             | -              | -                                         | -              |
| Gas                                              | 1,908.40                        | -              | -                                 | 2,118.29       | -                                      | -              | -                                           | -              | 2,702.75                          | 164.10         | -                                         | 635.49         |
| Health Care Facilities                           | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Healthcare Services                              | 3,377.42                        | -              | -                                 | -              | 1,413.75                               | 1,230.86       | 189.23                                      | 175.17         | -                                 | -              | -                                         | -              |
| Household Products                               | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Industrial Capital Goods                         | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Industrial Manufacturing                         | 1,996.40                        | -              | 1,970.54                          | 1,911.15       | 3,052.35                               | 919.92         | 472.38                                      | -              | -                                 | -              | 2,090.34                                  | 1,822.58       |
| Industrial Products                              | 4,606.44                        | 9,552.64       | -                                 | -              | 1,474.04                               | 1,280.13       | 381.48                                      | 475.42         | 38.00                             | -              | -                                         | 896.06         |
| Insurance                                        | 4,589.41                        | -              | 4,452.01                          | 3,726.16       | 1,813.37                               | -              | 354.64                                      | -              | 18.36                             | 426.20         | 925.70                                    | 945.16         |
| IT - Services                                    | 1,932.56                        | 1,786.05       | -                                 | -              | 1,953.01                               | 1,020.65       | 400.18                                      | -              | 41.74                             | -              | -                                         | -              |
| IT - Software                                    | 12,258.80                       | 12,167.54      | 23,704.70                         | 16,661.79      | 6,116.69                               | 5,092.48       | 1,178.13                                    | 753.14         | 1,603.28                          | 3,759.18       | 9,194.33                                  | 7,850.21       |
| IT Enabled Services                              | -                               | -              | -                                 | -              | 0.00                                   | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Leisure Services                                 | 5,512.85                        | 5,911.50       | -                                 | 2,660.18       | 1,575.10                               | 2,367.40       | 275.64                                      | 434.95         | 679.22                            | 59.12          | 1,063.19                                  | 3,426.17       |
| Metals & Minerals Trading                        | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | 1,653.48                          | -              | -                                         | -              |
| Minerals & Mining                                | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | 818.41                            | -              | -                                         | -              |
| Non - Ferrous Metals                             | 3,861.66                        | -              | -                                 | -              | 1,501.39                               | -              | 255.92                                      | -              | 1,761.13                          | 2,820.88       | -                                         | -              |
| Oil                                              | 1,933.75                        | -              | 2,436.53                          | 3,133.31       | -                                      | 984.41         | -                                           | -              | 384.17                            | -              | 1,253.07                                  | 1,620.68       |
| Other Consumer Services                          | -                               | -              | -                                 | -              | -                                      | 1,064.07       | -                                           | -              | -                                 | -              | -                                         | -              |
| Paper, Forest & Jute Products                    | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Personal Products                                | 2,516.12                        | 5,977.63       | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | 85.01          | 1,083.14                                  | 586.76         |
| Pesticides                                       | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Petroleum Products                               | 2,378.31                        | 1,902.60       | 16,026.69                         | 15,056.97      | 3,623.83                               | 4,374.63       | 849.22                                      | 800.87         | 4,878.84                          | 4,637.72       | 6,042.30                                  | 6,151.42       |
| Pharmaceuticals                                  | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Pharmaceuticals & Biotechnology                  | 25,338.49                       | 23,571.00      | 13,281.15                         | 7,978.36       | 3,954.42                               | 4,793.52       | 982.03                                      | 946.41         | 1,506.23                          | 4,691.11       | 2,472.57                                  | 1,719.15       |
| Power                                            | -                               | 7,396.80       | 10,662.89                         | 7,575.72       | 3,037.76                               | 3,924.93       | 409.45                                      | 517.78         | 6,747.72                          | -              | 1,526.52                                  | -              |
| Realty                                           | 5,340.73                        | 4,869.90       | -                                 | -              | -                                      | 2,336.26       | -                                           | 212.31         | 13.43                             | 633.68         | -                                         | -              |
| Retailing                                        | 2,154.42                        | 7,089.60       | 9,232.23                          | 9,278.31       | 3,337.94                               | 4,408.03       | 628.66                                      | 735.15         | 4,369.34                          | 489.55         | 3,264.02                                  | 3,101.49       |
| Software                                         | -                               | -              | -                                 | -              | 0.00                                   | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Telecom - Services                               | 3,677.30                        | -              | 9,276.80                          | 4,422.96       | 2,783.25                               | 3,081.78       | 634.44                                      | 395.94         | 1,871.55                          | 911.60         | 2,340.09                                  | 1,548.04       |
| Textile Products                                 | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Textiles - Cotton                                | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Textiles - Synthetic                             | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Textiles & Apparels                              | 2,134.69                        | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Transport Infrastructure                         | -                               | -              | 985.74                            | -              | -                                      | -              | -                                           | -              | 3,041.51                          | 64.41          | 262.86                                    | -              |
| Transport Services                               | -                               | 3,751.24       | -                                 | -              | -                                      | -              | -                                           | -              | 41.50                             | 441.35         | -                                         | -              |
| Transportation                                   | -                               | -              | -                                 | -              | -                                      | -              | -                                           | -              | -                                 | -              | -                                         | -              |
| Total                                            | 187,001.76                      | 172,278.30     | 225,514.40                        | 176,115.91     | 84,300.65                              | 82,506.03      | 17,393.70                                   | 12,925.95      | 70,592.94                         | 52,360.85      | 78,354.68                                 | 71,004.67      |

**Table 4**  
**The industry wise concentrations of the Scheme's Equity Instruments as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Industry Particulars                             | Baroda BNP Paribas Focused Fund |                | Baroda BNP Paribas India Consumption Fund |                | Baroda BNP Paribas Flexi Cap Fund |                | Baroda BNP Paribas Multi Asset Fund |                | Baroda BNP Paribas Value Fund |                | Baroda BNP Paribas Small Cap Fund |                |
|--------------------------------------------------|---------------------------------|----------------|-------------------------------------------|----------------|-----------------------------------|----------------|-------------------------------------|----------------|-------------------------------|----------------|-----------------------------------|----------------|
|                                                  | As at                           | As at          | As at                                     | As at          | As at                             | As at          | As at                               | As at          | As at                         | As at          | As at                             | As at          |
|                                                  | March 31, 2025                  | March 31, 2024 | March 31, 2025                            | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                      | March 31, 2024 | March 31, 2025                | March 31, 2024 | March 31, 2025                    | March 31, 2024 |
| Aerospace & Defense                              | 1,506.60                        | 1,712.75       | -                                         | -              | -                                 | -              | -                                   | -              | 2,561.22                      | -              | -                                 | -              |
| Agricultural Food & other Products               | -                               | -              | 5,443.58                                  | 5,627.80       | 1,549.92                          | -              | 720.71                              | -              | 1,394.93                      | 1,644.30       | 1,394.93                          | 1,447.80       |
| Agricultural, Commercial & Construction Vehicles | -                               | -              | -                                         | -              | -                                 | -              | 1,755.03                            | 1,624.72       | -                             | -              | 2,253.69                          | 3,183.70       |
| Auto                                             | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Auto Ancillaries                                 | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Auto Components                                  | 1,309.60                        | 1,487.25       | -                                         | -              | 5,660.51                          | 2,833.99       | 2,155.24                            | 2,702.82       | 4,209.81                      | 4,805.97       | 7,910.65                          | 7,349.14       |
| Automobiles                                      | 1,466.19                        | 5,088.69       | 22,046.54                                 | 24,316.76      | -                                 | 3,723.00       | 2,479.00                            | 4,278.71       | 3,941.05                      | 9,686.30       | -                                 | -              |
| Banks                                            | 15,797.26                       | 10,407.05      | -                                         | 2,125.95       | 24,748.07                         | 24,955.60      | 19,561.36                           | 15,673.63      | 23,280.11                     | 30,135.13      | 7,600.77                          | 9,866.30       |
| Beverages                                        | 2,158.60                        | -              | 12,134.58                                 | 5,715.74       | 3,278.82                          | 1,295.81       | 728.53                              | -              | 1,349.13                      | -              | -                                 | 1,468.59       |
| Capital Markets                                  | 2,390.29                        | -              | -                                         | 1,877.05       | -                                 | 2,323.70       | -                                   | -              | -                             | -              | 4,939.39                          | 13,132.83      |
| Cement & Cement Products                         | -                               | -              | -                                         | -              | -                                 | -              | 3,160.61                            | 2,856.62       | 1,956.62                      | 5,654.49       | 1,548.20                          | 4,051.35       |
| Chemicals                                        | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Chemicals & Petrochemicals                       | -                               | -              | -                                         | -              | 2,502.96                          | 2,723.76       | 2,534.25                            | 2,676.34       | 12.51                         | -              | 5,064.09                          | 2,491.93       |
| Commercial Services & Supplies                   | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | 1,538.75       | 3,188.66                          | 3,737.60       |
| Construction                                     | 1,746.15                        | 4,140.29       | -                                         | -              | 3,500.48                          | 6,398.63       | 4,714.61                            | 6,436.27       | 3,492.30                      | 4,418.18       | 1,565.50                          | 4,482.68       |
| Construction Project                             | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Consumable Fuels                                 | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | 3,782.90                      | 3,472.80       | -                                 | -              |
| Consumer Durables                                | 2,319.67                        | -              | 21,667.45                                 | 16,861.03      | 1,205.22                          | 2,661.26       | -                                   | 2,052.97       | 5,000.71                      | -              | 9,078.65                          | 1,656.75       |
| Consumer Non Durables                            | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Diversified                                      | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Diversified Chemicals                            | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Diversified FMCG                                 | -                               | -              | 9,823.44                                  | 11,217.17      | -                                 | -              | 1,423.08                            | 1,630.33       | -                             | 2,998.45       | -                                 | -              |
| Diversified Metals                               | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Electrical Equipment                             | 1,948.44                        | 4,519.12       | -                                         | -              | 6,578.37                          | 6,082.50       | 4,102.39                            | 2,173.60       | 4,651.19                      | 2,349.35       | 10,073.18                         | 6,445.42       |
| Entertainment                                    | -                               | -              | 1,095.06                                  | 2,112.72       | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Environmental Services                           | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Ferrous Metals                                   | -                               | 1,562.51       | -                                         | -              | -                                 | 3,125.03       | -                                   | -              | -                             | 2,026.05       | -                                 | -              |
| Fertilizers & Agrochemicals                      | -                               | -              | -                                         | -              | -                                 | -              | 117.46                              | -              | 201.36                        | -              | -                                 | -              |
| Finance                                          | 3,966.75                        | 2,891.50       | -                                         | -              | 7,462.00                          | 7,009.61       | 1,851.74                            | 2,905.21       | 6,733.79                      | 13,938.87      | 3,436.17                          | 5,342.88       |
| Financial Technology (Fintech)                   | 2,225.65                        | -              | 2,384.63                                  | -              | 4,292.33                          | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Food Products                                    | -                               | 3,015.70       | 6,127.24                                  | 9,291.28       | 2,192.10                          | 3,753.49       | 1,417.97                            | 1,888.09       | -                             | -              | 4,091.63                          | 1,226.17       |
| Gas                                              | -                               | -              | -                                         | -              | -                                 | -              | -                                   | 651.78         | 6,026.68                      | 7,935.57       | 6,027.14                          | 4,092.15       |
| Health Care Facilities                           | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Healthcare Services                              | -                               | -              | 1,974.51                                  | -              | 6,603.90                          | -              | -                                   | -              | -                             | -              | 386.80                            | 2,695.98       |
| Household Products                               | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | 1,643.50                          | 1,390.24       |
| Industrial Capital Goods                         | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Industrial Manufacturing                         | 1,661.57                        | -              | -                                         | -              | 3,323.15                          | 3,579.25       | -                                   | -              | -                             | -              | 480.75                            | 1,761.56       |
| Industrial Products                              | -                               | 1,955.94       | -                                         | -              | 1,357.36                          | 5,478.62       | -                                   | -              | -                             | -              | 8,065.75                          | 6,643.27       |
| Insurance                                        | 2,689.28                        | -              | -                                         | -              | 1,972.14                          | -              | -                                   | -              | 3,689.48                      | -              | -                                 | -              |
| IT - Services                                    | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | 2,162.90       | 5,072.66                          | 5,288.12       |
| IT - Software                                    | 2,884.75                        | -              | -                                         | -              | 8,619.64                          | 7,617.93       | 9,942.97                            | 9,638.12       | 14,181.06                     | 15,646.91      | -                                 | 1,444.70       |
| IT Enabled Services                              | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | 1,508.85       |
| Leisure Services                                 | -                               | -              | 8,925.97                                  | 5,346.35       | -                                 | -              | -                                   | 1,829.21       | -                             | -              | 2,375.59                          | 2,531.94       |
| Metals & Minerals Trading                        | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Minerals & Mining                                | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Non - Ferrous Metals                             | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | 1,755.30                      | -              | 1,755.30                          | -              |
| Oil                                              | -                               | 3,451.44       | -                                         | -              | 2,127.13                          | 3,451.44       | -                                   | -              | 1,933.75                      | 3,601.50       | -                                 | -              |
| Other Consumer Services                          | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Paper, Forest & Jute Products                    | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | 1,548.32                          | 1,629.90       |
| Personal Products                                | -                               | -              | 9,892.89                                  | 8,830.80       | -                                 | -              | -                                   | -              | -                             | -              | 1,449.75                          | -              |
| Pesticides                                       | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Petroleum Products                               | 3,423.33                        | -              | -                                         | -              | 7,615.91                          | 6,627.87       | 6,311.75                            | 8,825.95       | 8,652.31                      | 18,633.23      | 2,372.53                          | 8,005.43       |
| Pharmaceuticals                                  | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Pharmaceuticals & Biotechnology                  | 3,596.14                        | -              | -                                         | -              | 5,724.16                          | 6,314.30       | 4,914.23                            | 4,073.90       | 14,934.22                     | 14,716.40      | 8,397.43                          | 8,338.65       |
| Power                                            | 5,821.65                        | 5,251.50       | -                                         | -              | 3,574.93                          | 3,861.70       | 4,533.43                            | 5,140.71       | 8,438.98                      | 19,156.30      | 2,014.98                          | 6,114.35       |
| Realty                                           | -                               | 3,407.55       | 4,354.75                                  | 2,782.80       | -                                 | 4,893.20       | -                                   | -              | -                             | -              | 1,367.31                          | 1,402.95       |
| Retailing                                        | 2,856.01                        | 6,769.70       | 8,677.89                                  | 14,077.61      | 6,030.52                          | 4,916.70       | 2,492.17                            | 2,842.56       | -                             | -              | -                                 | -              |
| Software                                         | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Telecom - Services                               | -                               | -              | 12,634.49                                 | 7,371.60       | 3,033.45                          | 4,434.11       | 3,432.13                            | 2,985.50       | 2,074.51                      | 2,329.20       | -                                 | -              |
| Textile Products                                 | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Textiles - Cotton                                | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Textiles - Synthetic                             | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Textiles & Apparels                              | 1,707.75                        | -              | 1,755.94                                  | -              | 2,348.16                          | -              | -                                   | -              | -                             | -              | 2,527.85                          | -              |
| Transport Infrastructure                         | -                               | -              | -                                         | -              | -                                 | 1,958.40       | 262.86                              | -              | -                             | -              | -                                 | -              |
| Transport Services                               | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | 2,514.82       |
| Transportation                                   | -                               | -              | -                                         | -              | -                                 | -              | -                                   | -              | -                             | -              | -                                 | -              |
| Total                                            | 61,475.67                       | 55,660.99      | 128,938.94                                | 117,554.66     | 115,301.20                        | 120,019.90     | 78,611.51                           | 82,887.04      | 124,253.92                    | 166,850.65     | 107,631.17                        | 121,246.05     |

**Table 4**  
**The industry wise concentrations of the Scheme's Equity Instruments as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Industry Particulars                             | Baroda BNP Paribas Nifty 50 Index Fund |                | Baroda BNP Paribas Innovation Fund |                | Baroda BNP Paribas Multi Cap Fund |                | Baroda BNP Paribas Banking & Financial Services Fund |                | Baroda BNP Paribas Balanced Advantage Fund |                | Baroda BNP Paribas Equity Savings Fund |                |
|--------------------------------------------------|----------------------------------------|----------------|------------------------------------|----------------|-----------------------------------|----------------|------------------------------------------------------|----------------|--------------------------------------------|----------------|----------------------------------------|----------------|
|                                                  | As at                                  | As at          | As at                              | As at          | As at                             | As at          | As at                                                | As at          | As at                                      | As at          | As at                                  | As at          |
|                                                  | March 31, 2025                         | March 31, 2024 | March 31, 2025                     | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                                       | March 31, 2024 | March 31, 2025                             | March 31, 2024 | March 31, 2025                         | March 31, 2024 |
| Aerospace & Defense                              | 66.20                                  | -              | -                                  | 1,869.77       | -                                 | 3,526.25       | -                                                    | -              | 7,533.00                                   | 9,873.50       | 150.66                                 | -              |
| Agricultural Food & other Products               | 39.48                                  | 51.28          | -                                  | 1,978.64       | 4,456.02                          | -              | -                                                    | -              | 3,616.48                                   | -              | 129.16                                 | -              |
| Agricultural, Commercial & Construction Vehicles | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Auto                                             | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Auto Ancillaries                                 | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Auto Components                                  | -                                      | -              | 3,457.53                           | 5,708.54       | 2,508.25                          | 6,247.76       | -                                                    | -              | 10,404.03                                  | 4,101.57       | -                                      | -              |
| Automobiles                                      | 458.49                                 | 542.31         | 6,855.73                           | 5,328.08       | 7,409.90                          | 9,257.91       | -                                                    | -              | -                                          | 7,942.40       | 1,214.36                               | 1,213.00       |
| Banks                                            | 2,017.01                               | 2,050.34       | 3,438.29                           | 2,787.92       | 39,556.74                         | 31,061.84      | 16,137.90                                            | 8,828.35       | 67,042.40                                  | 66,875.12      | 3,718.10                               | 3,549.30       |
| Beverages                                        | -                                      | -              | -                                  | -              | 10,168.36                         | 3,350.11       | -                                                    | -              | 9,903.79                                   | 2,591.63       | 351.35                                 | -              |
| Capital Markets                                  | -                                      | -              | 6,846.69                           | 4,159.76       | 5,262.19                          | 6,179.20       | 1,677.83                                             | 772.07         | 8,067.13                                   | 4,672.02       | -                                      | 158.50         |
| Cement & Cement Products                         | 139.45                                 | 144.89         | -                                  | -              | 3,970.79                          | 2,339.80       | -                                                    | -              | 5,754.78                                   | -              | 772.25                                 | 798.89         |
| Chemicals                                        | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Chemicals & Petrochemicals                       | -                                      | -              | 5,804.79                           | 2,741.32       | 11,124.94                         | 3,738.79       | -                                                    | -              | -                                          | -              | 662.73                                 | 105.61         |
| Commercial Services & Supplies                   | -                                      | -              | -                                  | -              | -                                 | 5,783.17       | -                                                    | -              | -                                          | -              | -                                      | 170.45         |
| Construction                                     | 246.59                                 | 322.30         | -                                  | -              | 4,152.24                          | 5,980.72       | -                                                    | -              | 15,291.90                                  | 14,942.68      | 259.13                                 | 666.96         |
| Construction Project                             | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Consumable Fuels                                 | 55.37                                  | 73.28          | -                                  | -              | -                                 | 3,472.80       | -                                                    | -              | -                                          | -              | -                                      | -              |
| Consumer Durables                                | 141.83                                 | 208.59         | 2,680.29                           | 4,305.45       | 10,417.89                         | 4,487.55       | -                                                    | -              | 11,033.10                                  | 9,696.83       | 283.39                                 | 181.24         |
| Consumer Non Durables                            | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Diversified                                      | -                                      | -              | 2,011.84                           | 1,548.44       | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Diversified Chemicals                            | -                                      | -              | -                                  | -              | 0.01                              | 0.01           | -                                                    | -              | -                                          | -              | -                                      | -              |
| Diversified FMCG                                 | 355.96                                 | 425.93         | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | 726.25         |
| Diversified Metals                               | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Electrical Equipment                             | -                                      | -              | 6,579.31                           | 7,859.69       | 13,219.25                         | 10,801.39      | -                                                    | -              | 12,926.85                                  | 7,546.35       | 480.21                                 | 443.96         |
| Entertainment                                    | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Environmental Services                           | -                                      | -              | -                                  | -              | 0.00                              | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Ferrous Metals                                   | 139.63                                 | 151.49         | -                                  | -              | -                                 | 3,680.59       | -                                                    | -              | -                                          | 3,819.48       | 475.06                                 | 480.02         |
| Fertilizers & Agrochemicals                      | -                                      | -              | 1,251.29                           | 1,875.76       | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Finance                                          | 307.35                                 | 259.23         | 2,057.49                           | 1,231.69       | 13,924.87                         | 12,158.48      | 3,949.68                                             | 1,875.15       | 15,428.30                                  | 3,816.78       | 1,043.31                               | 984.52         |
| Financial Technology (Fintech)                   | -                                      | -              | 2,934.68                           | 3,473.93       | 3,179.50                          | 3,372.75       | 333.85                                               | 258.58         | 6,676.95                                   | -              | 192.36                                 | 185.50         |
| Food Products                                    | 49.36                                  | 112.13         | 2,311.93                           | 1,678.30       | 5,542.01                          | 7,503.53       | -                                                    | -              | -                                          | 3,671.29       | 124.22                                 | 275.35         |
| Gas                                              | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Health Care Facilities                           | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Healthcare Services                              | 41.09                                  | 47.42          | -                                  | -              | 13,650.27                         | 4,669.71       | -                                                    | -              | 4,197.46                                   | 2,512.65       | 175.51                                 | -              |
| Household Products                               | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | 1,921.89                                   | -              | -                                      | -              |
| Industrial Capital Goods                         | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Industrial Manufacturing                         | -                                      | -              | 4,994.04                           | 1,393.37       | 7,704.17                          | 5,544.30       | -                                                    | -              | 5,831.10                                   | 3,422.80       | 305.83                                 | -              |
| Industrial Products                              | -                                      | -              | 2,294.99                           | 1,312.74       | 4,577.78                          | 8,345.88       | -                                                    | -              | 3,182.14                                   | 7,864.22       | -                                      | -              |
| Insurance                                        | 86.44                                  | 98.61          | 1,830.58                           | -              | 7,545.27                          | -              | 1,147.16                                             | 454.50         | 5,378.55                                   | -              | 229.54                                 | -              |
| IT - Services                                    | -                                      | -              | 1,666.33                           | 1,417.41       | 7,014.83                          | -              | -                                                    | -              | -                                          | -              | 251.19                                 | -              |
| IT - Software                                    | 775.65                                 | 945.22         | 9,021.19                           | 11,216.44      | 12,304.39                         | 15,212.08      | -                                                    | -              | 23,363.52                                  | 20,861.76      | 843.45                                 | 970.57         |
| IT Enabled Services                              | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Leisure Services                                 | -                                      | -              | 1,429.52                           | -              | 6,930.61                          | 10,566.55      | -                                                    | -              | 1,687.84                                   | -              | 86.65                                  | 288.34         |
| Metals & Minerals Trading                        | 36.80                                  | 61.22          | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Minerals & Mining                                | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Non - Ferrous Metals                             | 60.47                                  | 60.15          | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | 101.97         | 191.09                                 | 360.80         |
| Oil                                              | 58.39                                  | 77.64          | -                                  | -              | -                                 | -              | -                                                    | -              | 3,867.50                                   | 3,901.63       | -                                      | -              |
| Other Consumer Services                          | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Paper, Forest & Jute Products                    | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Personal Products                                | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | 3,825.53                                   | -              | -                                      | -              |
| Pesticides                                       | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Petroleum Products                               | 527.64                                 | 751.27         | 2,091.16                           | -              | 9,563.25                          | 9,881.79       | -                                                    | -              | 23,145.75                                  | 19,792.99      | 1,509.25                               | 1,428.17       |
| Pharmaceuticals                                  | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Pharmaceuticals & Biotechnology                  | 209.72                                 | 272.57         | 8,985.84                           | 4,209.25       | 20,635.80                         | 15,871.92      | -                                                    | -              | 22,570.44                                  | 12,288.47      | 803.95                                 | 586.62         |
| Power                                            | 182.91                                 | 208.98         | -                                  | -              | 3,397.20                          | 4,933.50       | -                                                    | -              | 5,371.48                                   | 16,987.50      | 1,007.24                               | 996.39         |
| Realty                                           | -                                      | -              | -                                  | -              | 4,165.93                          | 6,924.53       | -                                                    | -              | -                                          | 3,273.55       | 443.52                                 | 126.27         |
| Retailing                                        | 158.47                                 | -              | 9,930.76                           | 9,813.36       | 6,704.67                          | 11,152.24      | -                                                    | -              | 12,961.99                                  | 11,141.52      | 369.81                                 | 482.19         |
| Software                                         | -                                      | -              | -                                  | -              | 0.00                              | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Telecom - Services                               | 286.79                                 | 233.37         | 4,287.70                           | 5,597.83       | 5,200.20                          | 3,624.37       | -                                                    | -              | 9,967.05                                   | 8,253.92       | 287.94                                 | 286.40         |
| Textile Products                                 | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Textiles - Cotton                                | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Textiles - Synthetic                             | -                                      | -              | -                                  | -              | 0.00                              | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Textiles & Apparels                              | -                                      | -              | -                                  | -              | 3,842.44                          | -              | -                                                    | -              | 6,831.00                                   | -              | -                                      | -              |
| Transport Infrastructure                         | 53.14                                  | 70.68          | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | 359.62                                 | 407.92         |
| Transport Services                               | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | 5,115.35                                   | 4,586.92       | -                                      | -              |
| Transportation                                   | -                                      | -              | -                                  | -              | -                                 | -              | -                                                    | -              | -                                          | -              | -                                      | -              |
| Total                                            | 6,494.22                               | 7,168.90       | 92,761.99                          | 81,507.69      | 248,129.77                        | 219,669.52     | 23,246.42                                            | 12,188.65      | 312,897.26                                 | 254,539.55     | 16,720.84                              | 15,873.22      |

**Table 4**  
**The industry wise concentrations of the Scheme's Equity Instruments as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Industry Particulars                             | Baroda BNP Paribas Large & Mid Cap Fund |                   | Baroda BNP Paribas Business Cycle Fund |                  | Baroda BNP Paribas Retirement Fund |                | Baroda BNP Paribas NIFTY BANK ETF |                | Baroda BNP Paribas Manufacturing Fund |                | Baroda BNP Paribas Dividend Yield Fund |                |
|--------------------------------------------------|-----------------------------------------|-------------------|----------------------------------------|------------------|------------------------------------|----------------|-----------------------------------|----------------|---------------------------------------|----------------|----------------------------------------|----------------|
|                                                  | As at                                   | As at             | As at                                  | As at            | As at                              | As at          | As at                             | As at          | As at                                 | As at          | As at                                  | As at          |
|                                                  | March 31, 2025                          | March 31, 2024    | March 31, 2025                         | March 31, 2024   | March 31, 2025                     | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                        | March 31, 2024 | March 31, 2025                         | March 31, 2024 |
| Aerospace & Defense                              | -                                       | -                 | 677.97                                 | 689.13           | -                                  |                | -                                 |                | 3,371.60                              |                | -                                      |                |
| Agricultural Food & other Products               | 1,614.50                                | -                 | 557.97                                 | -                | 534.72                             |                | -                                 |                | -                                     |                | -                                      |                |
| Agricultural, Commercial & Construction Vehicles | 1,787.53                                | 1,110.92          | -                                      | -                | -                                  |                | -                                 |                | 2,632.54                              |                | 1,040.02                               |                |
| Auto                                             | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Auto Ancillaries                                 | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Auto Components                                  | 1,949.03                                | 1,784.70          | 2,439.39                               | 599.01           | 245.14                             |                | -                                 |                | 10,137.73                             |                | -                                      |                |
| Automobiles                                      | -                                       | 2,482.00          | 2,594.70                               | 2,840.19         | 1,343.87                           |                | -                                 |                | 15,332.20                             |                | 3,495.31                               |                |
| Banks                                            | 28,889.07                               | 21,506.64         | 10,357.96                              | 7,297.56         | 5,329.98                           |                | 430.23                            |                | -                                     |                | 16,842.81                              |                |
| Beverages                                        | -                                       | -                 | 1,601.96                               | 1,132.87         | 862.71                             |                | -                                 |                | 1,765.64                              |                | 1,093.03                               |                |
| Capital Markets                                  | 3,723.35                                | 1,218.00          | -                                      | -                | 613.74                             |                | -                                 |                | -                                     |                | 1,156.06                               |                |
| Cement & Cement Products                         | 1,849.74                                | -                 | 880.48                                 | 526.45           | 873.98                             |                | -                                 |                | 2,071.72                              |                | 1,438.69                               |                |
| Chemicals                                        | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Chemicals & Petrochemicals                       | -                                       | -                 | 732.12                                 | 280.29           | 1,156.57                           |                | -                                 |                | 5,054.62                              |                | 796.27                                 |                |
| Commercial Services & Supplies                   | -                                       | -                 | -                                      | 567.23           | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Construction                                     | 3,851.69                                | 3,952.10          | 2,200.15                               | 2,371.26         | 377.17                             |                | -                                 |                | -                                     |                | 1,047.69                               |                |
| Construction Project                             | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Consumable Fuels                                 | -                                       | -                 | -                                      | 359.43           | -                                  |                | -                                 |                | -                                     |                | 995.50                                 |                |
| Consumer Durables                                | 7,535.03                                | 4,905.04          | 526.93                                 | -                | 682.66                             |                | -                                 |                | -                                     |                | 1,914.06                               |                |
| Consumer Non Durables                            | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Diversified                                      | -                                       | -                 | -                                      | -                | 260.00                             |                | -                                 |                | 1,690.02                              |                | -                                      |                |
| Diversified Chemicals                            | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Diversified FMCG                                 | -                                       | -                 | 1,319.55                               | 1,178.61         | 512.19                             |                | -                                 |                | -                                     |                | -                                      |                |
| Diversified Metals                               | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | 4,754.48                              |                | -                                      |                |
| Electrical Equipment                             | 5,000.78                                | 4,540.28          | 2,690.86                               | 690.20           | 1,499.21                           |                | -                                 |                | 6,683.10                              |                | 2,011.29                               |                |
| Entertainment                                    | -                                       | -                 | 526.46                                 | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Environmental Services                           | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Ferrous Metals                                   | -                                       | 2,777.80          | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Fertilizers & Agrochemicals                      | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | 2,668.43                              |                | -                                      |                |
| Finance                                          | 12,428.41                               | 5,494.30          | 541.98                                 | 3,067.10         | 1,564.89                           |                | -                                 |                | -                                     |                | 4,368.90                               |                |
| Financial Technology (Fintech)                   | 4,769.25                                | 2,529.56          | 701.08                                 | -                | 305.23                             |                | -                                 |                | -                                     |                | -                                      |                |
| Food Products                                    | -                                       | 3,523.34          | 911.55                                 | 1,180.06         | 423.81                             |                | -                                 |                | -                                     |                | 1,086.12                               |                |
| Gas                                              | -                                       | -                 | 288.39                                 | -                | -                                  |                | -                                 |                | 2,330.59                              |                | 3,589.41                               |                |
| Health Care Facilities                           | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Healthcare Services                              | 2,035.60                                | -                 | 565.66                                 | 983.27           | 372.96                             |                | -                                 |                | -                                     |                | 1,426.04                               |                |
| Household Products                               | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | 821.75                                 |                |
| Industrial Capital Goods                         | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Industrial Manufacturing                         | 3,797.88                                | 1,435.98          | 1,159.21                               | -                | 385.43                             |                | -                                 |                | 4,731.82                              |                | 985.53                                 |                |
| Industrial Products                              | -                                       | 2,104.38          | 547.27                                 | -                | 335.70                             |                | -                                 |                | 6,684.62                              |                | 885.63                                 |                |
| Insurance                                        | 5,666.17                                | -                 | 457.12                                 | -                | 369.56                             |                | -                                 |                | -                                     |                | 2,977.99                               |                |
| IT - Services                                    | -                                       | -                 | 677.21                                 | -                | 353.08                             |                | -                                 |                | -                                     |                | -                                      |                |
| IT - Software                                    | 9,988.92                                | 7,499.02          | 4,820.16                               | 2,451.59         | 1,842.06                           |                | -                                 |                | -                                     |                | 9,160.66                               |                |
| IT Enabled Services                              | -                                       | -                 | -                                      | 508.06           | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Leisure Services                                 | 2,953.31                                | 2,955.75          | -                                      | 853.34           | -                                  |                | -                                 |                | -                                     |                | 3,359.18                               |                |
| Metals & Minerals Trading                        | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Minerals & Mining                                | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Non - Ferrous Metals                             | -                                       | -                 | -                                      | -                | 327.58                             |                | -                                 |                | 2,053.70                              |                | 1,535.51                               |                |
| Oil                                              | 2,610.56                                | 2,701.13          | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | 2,170.41                               |                |
| Other Consumer Services                          | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Paper, Forest & Jute Products                    | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Personal Products                                | -                                       | -                 | -                                      | -                | 307.35                             |                | -                                 |                | -                                     |                | -                                      |                |
| Pesticides                                       | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Petroleum Products                               | 8,703.90                                | 4,464.33          | 2,754.22                               | 2,674.53         | 1,007.33                           |                | -                                 |                | 12,695.27                             |                | 8,376.64                               |                |
| Pharmaceuticals                                  | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Pharmaceuticals & Biotechnology                  | 12,653.95                               | 7,252.74          | 5,760.28                               | 4,072.71         | 1,333.41                           |                | -                                 |                | 28,285.94                             |                | 8,789.64                               |                |
| Power                                            | 4,133.78                                | 6,553.28          | 1,665.09                               | 1,210.95         | 755.23                             |                | -                                 |                | 1,101.02                              |                | 5,483.93                               |                |
| Realty                                           | -                                       | 3,907.47          | 769.06                                 | 651.18           | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Retailing                                        | 6,299.58                                | 6,410.36          | 1,927.92                               | 2,140.80         | 899.06                             |                | -                                 |                | -                                     |                | -                                      |                |
| Software                                         | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Telecom - Services                               | 4,333.50                                | 2,591.21          | 936.04                                 | 1,066.64         | 797.36                             |                | -                                 |                | -                                     |                | 668.60                                 |                |
| Textile Products                                 | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Textiles - Cotton                                | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Textiles - Synthetic                             | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Textiles & Apparels                              | 3,415.50                                | 2,081.13          | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Transport Infrastructure                         | -                                       | -                 | 131.43                                 | 507.87           | 248.42                             |                | -                                 |                | -                                     |                | -                                      |                |
| Transport Services                               | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| Transportation                                   | -                                       | -                 | -                                      | -                | -                                  |                | -                                 |                | -                                     |                | -                                      |                |
| <b>Total</b>                                     | <b>139,991.02</b>                       | <b>105,781.46</b> | <b>51,720.18</b>                       | <b>39,900.33</b> | <b>25,920.41</b>                   | <b>-</b>       | <b>430.23</b>                     | <b>-</b>       | <b>114,045.03</b>                     |                | <b>87,516.63</b>                       |                |

**Table 4**  
**The industry wise concentrations of the Scheme's Equity Instruments as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Industry Particulars                             | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                | Baroda BNP Paribas Childrens Fund |                | Baroda BNP Paribas Energy Opportunities Fund |                |
|--------------------------------------------------|----------------------------------------------------|----------------|------------------------------------------------|----------------|-----------------------------------|----------------|----------------------------------------------|----------------|
|                                                  | As at                                              | As at          | As at                                          | As at          | As at                             | As at          | As at                                        | As at          |
|                                                  | March 31, 2025                                     | March 31, 2024 | March 31, 2025                                 | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                               | March 31, 2024 |
| Aerospace & Defense                              | 103.11                                             |                | 3.13                                           |                | -                                 |                | -                                            |                |
| Agricultural Food & other Products               | -                                                  |                | 16.06                                          |                | 129.16                            |                | -                                            |                |
| Agricultural, Commercial & Construction Vehicles | -                                                  |                | 10.50                                          |                | -                                 |                | -                                            |                |
| Auto                                             | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Auto Ancillaries                                 | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Auto Components                                  | 61.25                                              |                | 52.08                                          |                | -                                 |                | -                                            |                |
| Automobiles                                      | 119.93                                             |                | 1.17                                           |                | 298.12                            |                | -                                            |                |
| Banks                                            | 49.31                                              |                | 56.57                                          |                | 1,431.94                          |                | -                                            |                |
| Beverages                                        | 49.77                                              |                | 3.64                                           |                | 260.42                            |                | -                                            |                |
| Capital Markets                                  | 82.25                                              |                | 37.59                                          |                | 159.70                            |                | -                                            |                |
| Cement & Cement Products                         | -                                                  |                | 12.09                                          |                | 230.19                            |                | 2,301.91                                     |                |
| Chemicals                                        | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Chemicals & Petrochemicals                       | -                                                  |                | 28.94                                          |                | 270.25                            |                | 1,730.17                                     |                |
| Commercial Services & Supplies                   | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Construction                                     | -                                                  |                | 7.53                                           |                | 181.60                            |                | -                                            |                |
| Construction Project                             | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Consumable Fuels                                 | -                                                  |                | -                                              |                | -                                 |                | 4,698.76                                     |                |
| Consumer Durables                                | 173.60                                             |                | 36.98                                          |                | 53.33                             |                | -                                            |                |
| Consumer Non Durables                            | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Diversified                                      | -                                                  |                | 3.81                                           |                | -                                 |                | -                                            |                |
| Diversified Chemicals                            | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Diversified FMCG                                 | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Diversified Metals                               | 68.82                                              |                | -                                              |                | -                                 |                | -                                            |                |
| Electrical Equipment                             | 52.75                                              |                | 40.80                                          |                | 324.63                            |                | 9,972.21                                     |                |
| Entertainment                                    | -                                                  |                | 1.64                                           |                | -                                 |                | -                                            |                |
| Environmental Services                           | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Ferrous Metals                                   | -                                                  |                | 9.27                                           |                | -                                 |                | -                                            |                |
| Fertilizers & Agrochemicals                      | -                                                  |                | 22.08                                          |                | -                                 |                | -                                            |                |
| Finance                                          | -                                                  |                | 47.22                                          |                | 512.36                            |                | -                                            |                |
| Financial Technology (Fintech)                   | 100.19                                             |                | 19.80                                          |                | -                                 |                | -                                            |                |
| Food Products                                    | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Gas                                              | -                                                  |                | 15.46                                          |                | -                                 |                | 6,597.44                                     |                |
| Health Care Facilities                           | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Healthcare Services                              | -                                                  |                | 36.10                                          |                | 176.03                            |                | -                                            |                |
| Household Products                               | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Industrial Capital Goods                         | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Industrial Manufacturing                         | -                                                  |                | 9.26                                           |                | 59.71                             |                | 130.69                                       |                |
| Industrial Products                              | -                                                  |                | 41.74                                          |                | 201.42                            |                | 3,882.29                                     |                |
| Insurance                                        | -                                                  |                | 13.85                                          |                | 223.12                            |                | -                                            |                |
| IT - Services                                    | -                                                  |                | 5.98                                           |                | 30.04                             |                | -                                            |                |
| IT - Software                                    | 543.74                                             |                | 51.13                                          |                | 593.64                            |                | -                                            |                |
| IT Enabled Services                              | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Leisure Services                                 | 101.42                                             |                | 12.08                                          |                | -                                 |                | -                                            |                |
| Metals & Minerals Trading                        | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Minerals & Mining                                | -                                                  |                | 10.06                                          |                | -                                 |                | -                                            |                |
| Non - Ferrous Metals                             | -                                                  |                | 8.41                                           |                | 129.67                            |                | 989.55                                       |                |
| Oil                                              | 22.13                                              |                | 5.36                                           |                | -                                 |                | 7,107.73                                     |                |
| Other Consumer Services                          | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Paper, Forest & Jute Products                    | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Personal Products                                | -                                                  |                | 11.07                                          |                | -                                 |                | -                                            |                |
| Pesticides                                       | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Petroleum Products                               | -                                                  |                | 9.40                                           |                | 554.39                            |                | 13,777.44                                    |                |
| Pharmaceuticals                                  | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Pharmaceuticals & Biotechnology                  | 340.27                                             |                | 63.51                                          |                | 336.81                            |                | -                                            |                |
| Power                                            | -                                                  |                | 19.63                                          |                | 160.20                            |                | 18,502.47                                    |                |
| Realty                                           | -                                                  |                | 26.23                                          |                | -                                 |                | -                                            |                |
| Retailing                                        | 276.56                                             |                | 11.41                                          |                | 220.27                            |                | -                                            |                |
| Software                                         | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Telecom - Services                               | 144.27                                             |                | 23.72                                          |                | 402.40                            |                | -                                            |                |
| Textile Products                                 | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Textiles - Cotton                                | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Textiles - Synthetic                             | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Textiles & Apparels                              | -                                                  |                | 9.21                                           |                | 106.73                            |                | -                                            |                |
| Transport Infrastructure                         | -                                                  |                | 9.26                                           |                | -                                 |                | -                                            |                |
| Transport Services                               | -                                                  |                | 4.85                                           |                | -                                 |                | -                                            |                |
| Transportation                                   | -                                                  |                | -                                              |                | -                                 |                | -                                            |                |
| Total                                            | 2,289.39                                           |                | 808.65                                         |                | 7,046.12                          |                | 69,690.66                                    |                |



**Table 5**  
**The effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR against the USD**

(All amount in lakhs, unless otherwise stated)

| Scheme Name                          | Effect on net assets attributable to redeemable units of weakening of the INR against the |                |
|--------------------------------------|-------------------------------------------------------------------------------------------|----------------|
|                                      | As at                                                                                     |                |
|                                      | March 31, 2025                                                                            | March 31, 2024 |
|                                      | INR in Lakhs                                                                              | INR in Lakhs   |
| Baroda BNP Paribas Aqua Fund of Fund | 38.41                                                                                     | 66.23          |

**Note:-**  
A strengthening of the INR against the above currencies would have resulted in an equal but opposite effect to the amounts shown above.

**Table 6**

**The sensitivity of the Fund’s net assets attributable to holders of redeemable units if prevailing interest rates had risen or declined by 100 basis points as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                            | Effect on net assets attributable to redeemable units if prevailing interest rates had risen by 100 basis points |                | Effect on net assets attributable to redeemable units if prevailing interest rates had declined by 100 basis points |                |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------|----------------|
|                                                       | As at                                                                                                            |                | As at                                                                                                               |                |
|                                                       | March 31, 2025                                                                                                   | March 31, 2024 | March 31, 2025                                                                                                      | March 31, 2024 |
| Baroda BNP Paribas Low Duration Fund                  | 240.63                                                                                                           | 173.43         | (240.63)                                                                                                            | (173.43)       |
| Baroda BNP Paribas Dynamic Bond Fund                  | 1,377.02                                                                                                         | 1,113.03       | (1,377.02)                                                                                                          | (1,113.03)     |
| Baroda BNP Paribas Corporate Bond Fund                | 698.37                                                                                                           | 580.13         | (698.37)                                                                                                            | (580.13)       |
| Baroda BNP Paribas Liquid Fund                        | 1,181.95                                                                                                         | 858.84         | (1,181.95)                                                                                                          | (858.84)       |
| Baroda BNP Paribas Short Duration Fund                | 551.86                                                                                                           | 592.42         | (551.86)                                                                                                            | (592.42)       |
| Baroda BNP Paribas Overnight Fund                     | 5.82                                                                                                             | 0.00           | (5.82)                                                                                                              | 0.00           |
| Baroda BNP Paribas Money Market Fund                  | 950.99                                                                                                           | 16.03          | (950.99)                                                                                                            | (16.03)        |
| Baroda BNP Paribas Banking and PSU Bond Fund          | 95.61                                                                                                            | 120.36         | (95.61)                                                                                                             | (120.36)       |
| Baroda BNP Paribas Medium Duration Fund               | NA                                                                                                               | 100.93         | NA                                                                                                                  | (100.93)       |
| Baroda BNP Paribas Gilt Fund                          | 11,467.46                                                                                                        | 8,282.15       | (11,467.46)                                                                                                         | (8,282.15)     |
| Baroda BNP Paribas Credit Risk Fund                   | 392.08                                                                                                           | 351.68         | (392.08)                                                                                                            | (351.68)       |
| Baroda BNP Paribas Ultra Short Duration Fund          | 547.13                                                                                                           | 403.27         | (547.13)                                                                                                            | (403.27)       |
| Baroda BNP Paribas Floater Fund                       | NA                                                                                                               | 7.00           | NA                                                                                                                  | (7.00)         |
| Baroda BNP Paribas NIFTY SDL December 2026 Index Fund | 187.15                                                                                                           | 275.19         | (187.15)                                                                                                            | (275.19)       |
| Baroda BNP Paribas NIFTY SDL December 2028 Index Fund | 83.75                                                                                                            | 168.37         | (83.75)                                                                                                             | (168.37)       |
| Baroda BNP Paribas Conservative Hybrid Fund           | 1,929.13                                                                                                         | 1,470.85       | (1,929.13)                                                                                                          | (1,470.85)     |
| Baroda BNP Paribas Arbitrage Fund                     | 81.59                                                                                                            | 216.10         | (81.59)                                                                                                             | (216.10)       |
| Baroda BNP Paribas Aggressive Hybrid Fund             | 982.51                                                                                                           | 812.14         | (982.51)                                                                                                            | (812.14)       |
| Baroda BNP Paribas Multi Asset Fund                   | 369.91                                                                                                           | 183.60         | (369.91)                                                                                                            | (183.60)       |
| Baroda BNP Paribas Balanced Advantage Fund            | 2,145.50                                                                                                         | 3,025.54       | (2,145.50)                                                                                                          | (3,025.54)     |
| Baroda BNP Paribas Equity Savings Fund                | 211.36                                                                                                           | 137.46         | (211.36)                                                                                                            | (137.46)       |

**Note:-**

Fixed Income Schemes are subject to Interest Rate Risk, since changes in yields can impact bond prices. This Interest Rate Risk sensitivity of a fixed income portfolio can be ascertained by looking at the portfolio modified duration.A higher duration implies that such funds are more likely to see Mark To Market (MTM) impact when yield changes take place (Medium Duration, Long Duration fund) and lower duration (like overnight or liquid fund) will be less sensitive to interest rate risk.











**Table 7**  
 The Fund's interest bearing assets and liabilities categorised by  
 the earlier of contractual re-pricing or maturity dates as at March  
 31, 2025  
 (All amount in lakhs, unless otherwise stated)

| Particular                                         | Baroda BNP Paribas Large Cap Fund |            |                   |           |                   |          |                |            |                   |           |                   |          | Baroda BNP Paribas Conservative Hybrid Fund |            |                   |           |                   |           |                |            |                   |           |                   |           |
|----------------------------------------------------|-----------------------------------|------------|-------------------|-----------|-------------------|----------|----------------|------------|-------------------|-----------|-------------------|----------|---------------------------------------------|------------|-------------------|-----------|-------------------|-----------|----------------|------------|-------------------|-----------|-------------------|-----------|
|                                                    | As at                             |            |                   |           |                   |          | As at          |            |                   |           |                   |          | As at                                       |            |                   |           |                   |           | As at          |            |                   |           |                   |           |
|                                                    | March 31, 2025                    |            |                   |           |                   |          | March 31, 2024 |            |                   |           |                   |          | March 31, 2025                              |            |                   |           |                   |           | March 31, 2024 |            |                   |           |                   |           |
|                                                    | 0-3 months                        | 3-6 months | 6 months – 1 year | 1-5 years | More than 5 years | Total    | 0-3 months     | 3-6 months | 6 months – 1 year | 1-5 years | More than 5 years | Total    | 0-3 months                                  | 3-6 months | 6 months – 1 year | 1-5 years | More than 5 years | Total     | 0-3 months     | 3-6 months | 6 months – 1 year | 1-5 years | More than 5 years | Total     |
| <b>Variable rate assets</b>                        |                                   |            |                   |           |                   |          |                |            |                   |           |                   |          |                                             |            |                   |           |                   |           |                |            |                   |           |                   |           |
| Floating Rate Notes                                | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Floating Rate Bonds                                | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Interest Receivable                                | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Contracts for sale of investments in securities    | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| <b>Fixed rate assets</b>                           |                                   |            |                   |           |                   |          |                |            |                   |           |                   |          |                                             |            |                   |           |                   |           |                |            |                   |           |                   |           |
| Certificates of deposit                            | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Commercial Paper                                   | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | 966.87     | -                 | -         | -                 | 966.87    |
| Corporate Bond                                     | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | 150.38            | 30,073.03 | 8,807.83          | 39,031.23 | -              | -          | 1,598.06          | 27,200.86 | 5,611.59          | 34,410.51 |
| Zero Coupon Bonds                                  | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Securitised Assets                                 | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| Central & State Government Securities              | -                                 | -          | -                 | -         | -                 | -        | 499.39         | -          | -                 | -         | -                 | 499.39   | -                                           | -          | -                 | 2,055.55  | -                 | 2,055.55  | -              | -          | -                 | 2,065.94  | 5,751.88          | 7,817.82  |
| Treasury bills                                     | -                                 | 1,167.56   | 1,367.23          | -         | -                 | 2,534.80 | -              | -          | 1,145.05          | -         | -                 | 1,145.05 | -                                           | -          | -                 | 665.17    | 12,285.42         | 12,950.59 | -              | -          | -                 | -         | -                 | -         |
| Interest Receivable                                | -                                 | -          | -                 | -         | -                 | -        | 8.73           | -          | -                 | -         | -                 | 8.73     | 1,051.17                                    | 205.33     | 397.27            | -         | -                 | 1,653.76  | 240.03         | 234.47     | 440.11            | 0.32      | -                 | 914.93    |
| Contracts for sale of investments in securities    | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | 2,664.88                                    | -          | -                 | -         | -                 | 2,664.88  | -              | -          | -                 | -         | -                 | -         |
| <b>Total interest bearing assets</b>               | -                                 | 1,167.56   | 1,367.23          | -         | -                 | 2,534.80 | 508.12         | -          | 1,145.05          | -         | -                 | 1,653.17 | 3,716.05                                    | 205.33     | 547.65            | 32,793.75 | 21,093.25         | 58,356.03 | 240.03         | 1,201.34   | 2,038.17          | 29,267.12 | 11,363.47         | 44,110.13 |
| <b>Variable rate liabilities</b>                   |                                   |            |                   |           |                   |          |                |            |                   |           |                   |          |                                             |            |                   |           |                   |           |                |            |                   |           |                   |           |
| Contract for purchase of investments in securities | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | -                                           | -          | -                 | -         | -                 | -         | -              | -          | -                 | -         | -                 | -         |
| <b>Fixed rate liabilities</b>                      |                                   |            |                   |           |                   |          |                |            |                   |           |                   |          |                                             |            |                   |           |                   |           |                |            |                   |           |                   |           |
| Contract for purchase of investments in securities | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | 2,585.66                                    | -          | -                 | -         | -                 | 2,585.66  | 1,020.07       | -          | -                 | -         | -                 | 1,020.07  |
| <b>Total interest bearing liabilities</b>          | -                                 | -          | -                 | -         | -                 | -        | -              | -          | -                 | -         | -                 | -        | 2,585.66                                    | -          | -                 | -         | -                 | 2,585.66  | 1,020.07       | -          | -                 | -         | -                 | 1,020.07  |

**Table 7**  
The Fund's interest bearing assets and liabilities categorised by  
the earlier of contractual re-pricing or maturity dates as at March  
31, 2025  
(All amount in lakhs, unless otherwise stated)

| Particular                                         | Baroda BNP Paribas Arbitrage Fund |            |                 |           |                   |           |                |            |                 |           |                   |           | Baroda BNP Paribas Aggressive Hybrid Fund |            |                 |           |                   |           |                |            |                 |           |                   |           |
|----------------------------------------------------|-----------------------------------|------------|-----------------|-----------|-------------------|-----------|----------------|------------|-----------------|-----------|-------------------|-----------|-------------------------------------------|------------|-----------------|-----------|-------------------|-----------|----------------|------------|-----------------|-----------|-------------------|-----------|
|                                                    | As at                             |            |                 |           |                   |           | As at          |            |                 |           |                   |           | As at                                     |            |                 |           |                   |           | As at          |            |                 |           |                   |           |
|                                                    | March 31, 2025                    |            |                 |           |                   |           | March 31, 2024 |            |                 |           |                   |           | March 31, 2025                            |            |                 |           |                   |           | March 31, 2024 |            |                 |           |                   |           |
|                                                    | 0-3 months                        | 3-6 months | 6 months-1 year | 1-5 years | More than 5 years | Total     | 0-3 months     | 3-6 months | 6 months-1 year | 1-5 years | More than 5 years | Total     | 0-3 months                                | 3-6 months | 6 months-1 year | 1-5 years | More than 5 years | Total     | 0-3 months     | 3-6 months | 6 months-1 year | 1-5 years | More than 5 years | Total     |
| Variable rate assets                               |                                   |            |                 |           |                   |           |                |            |                 |           |                   |           |                                           |            |                 |           |                   |           |                |            |                 |           |                   |           |
| Floating Rate Notes                                | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Floating Rate Bonds                                | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Interest Receivable                                | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Contracts for sale of investments in securities    |                                   |            |                 |           |                   | -         | -              | -          | -               | -         | -                 | -         |                                           |            |                 |           |                   | -         | -              | -          | -               | -         | -                 | -         |
| Fixed rate assets                                  |                                   |            |                 |           |                   |           |                |            |                 |           |                   |           |                                           |            |                 |           |                   |           |                |            |                 |           |                   |           |
| Certificates of deposit                            | -                                 | -          | 952.56          | -         | -                 | 952.56    | 2,459.31       | 482.26     | 935.18          | -         | -                 | 3,876.75  | 1,476.22                                  | -          | -               | -         | -                 | 1,476.22  | -              | -          | -               | -         | -                 | -         |
| Commercial Paper                                   | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | 966.87     | -               | -         | -                 | 966.87    |
| Corporate Bond                                     | -                                 | 400.52     | 1,505.21        | -         | 1,279.77          | 3,185.50  | -              | -          | -               | -         | 2,028.27          | 2,028.27  | -                                         | 900.57     | 802.34          | 13,316.56 | 3,194.55          | 18,214.03 | -              | -          | 697.18          | 11,176.55 | 2,412.51          | 14,286.24 |
| Zero Coupon Bonds                                  | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Securitized Assets                                 | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Central & State Government Securities              | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | 2,002.40  | 989.03            | 2,991.43  | -              | -          | -               | 3,338.76  | 3,871.96          | 7,210.72  |
| Treasury bills                                     | 1,976.47                          | 8,798.25   | 482.03          | -         | -                 | 11,256.75 | 1,483.87       | 2,931.45   | 11,010.21       | -         | -                 | 15,425.53 | -                                         | 291.89     | -               | 2,110.47  | 6,815.61          | 8,926.08  | -              | -          | -               | -         | -                 | 286.26    |
| Interest Receivable                                | 1.05                              | 19.89      | 43.16           | -         | -                 | 64.10     | -              | 1.73       | -               | -         | -                 | 1.73      | 376.95                                    | 218.36     | 121.38          | -         | -                 | 291.89    | 114.26         | 142.41     | 142.36          | -         | -                 | 399.03    |
| Contracts for sale of investments in securities    | 1,480.07                          |            |                 |           |                   | 1,480.07  | -              |            | -               | -         | -                 | -         | -                                         |            |                 |           |                   | 716.69    | -              | -          | -               | -         | -                 | -         |
| Total interest bearing assets                      | 3,457.59                          | 9,218.66   | 2,982.96        | -         | 1,279.77          | 16,938.98 | 3,943.18       | 3,415.44   | 11,945.39       | -         | 2,028.27          | 21,332.28 | 1,853.17                                  | 1,410.82   | 923.72          | 17,429.43 | 10,999.19         | 32,616.33 | 114.26         | 1,109.28   | 1,125.80        | 14,515.31 | 6,284.47          | 23,149.12 |
| Variable rate liabilities                          |                                   |            |                 |           |                   |           |                |            |                 |           |                   |           |                                           |            |                 |           |                   |           |                |            |                 |           |                   |           |
| Contract for purchase of investments in securities | -                                 | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         | -                                         | -          | -               | -         | -                 | -         | -              | -          | -               | -         | -                 | -         |
| Fixed rate liabilities                             |                                   |            |                 |           |                   |           |                |            |                 |           |                   |           |                                           |            |                 |           |                   |           |                |            |                 |           |                   |           |
| Contract for purchase of investments in securities | -                                 | -          | -               | -         | -                 | -         | 2,459.81       | -          | -               | -         | -                 | 2,459.81  | -                                         | -          | -               | -         | -                 | -         | 1,272.16       | -          | -               | -         | -                 | 1,272.16  |
| Total interest bearing liabilities                 | -                                 | -          | -               | -         | -                 | -         | 2,459.81       | -          | -               | -         | -                 | 2,459.81  | -                                         | -          | -               | -         | -                 | -         | 1,272.16       | -          | -               | -         | -                 | 1,272.16  |











**Table 7**  
The Fund's interest bearing assets and liabilities categorised by  
the earlier of contractual re-pricing or maturity dates as at March  
31, 2025  
(All amount in lakhs, unless otherwise stated)

| Particular                                         | Baroda BNP Paribas Short Duration Fund |               |                   |                  |                   |                  |                 |               |                   |                  |                   |                  | Baroda BNP Paribas Credit Risk Fund |                 |                   |                 |                   |                  |                 |              |                   |                 |                   |                  |
|----------------------------------------------------|----------------------------------------|---------------|-------------------|------------------|-------------------|------------------|-----------------|---------------|-------------------|------------------|-------------------|------------------|-------------------------------------|-----------------|-------------------|-----------------|-------------------|------------------|-----------------|--------------|-------------------|-----------------|-------------------|------------------|
|                                                    | As at                                  |               |                   |                  |                   |                  | As at           |               |                   |                  |                   |                  | As at                               |                 |                   |                 |                   |                  | As at           |              |                   |                 |                   |                  |
|                                                    | March 31, 2025                         |               |                   |                  |                   |                  | March 31, 2024  |               |                   |                  |                   |                  | March 31, 2025                      |                 |                   |                 |                   |                  | March 31, 2024  |              |                   |                 |                   |                  |
|                                                    | 0-3 months                             | 3-6 months    | 6 months – 1 year | 1-5 years        | More than 5 years | Total            | 0-3 months      | 3-6 months    | 6 months – 1 year | 1-5 years        | More than 5 years | Total            | 0-3 months                          | 3-6 months      | 6 months – 1 year | 1-5 years       | More than 5 years | Total            | 0-3 months      | 3-6 months   | 6 months – 1 year | 1-5 years       | More than 5 years | Total            |
| <b>Variable rate assets</b>                        |                                        |               |                   |                  |                   |                  |                 |               |                   |                  |                   |                  |                                     |                 |                   |                 |                   |                  |                 |              |                   |                 |                   |                  |
| Floating Rate Notes                                | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | 1,525.16        | -            | -                 | -               | -                 | 1,525.16         |
| Floating Rate Bonds                                | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Interest Receivable                                | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | 12.32           | -            | -                 | -               | -                 | 12.32            |
| Contracts for sale of investments in securities    | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| <b>Fixed rate assets</b>                           |                                        |               |                   |                  |                   |                  |                 |               |                   |                  |                   |                  |                                     |                 |                   |                 |                   |                  |                 |              |                   |                 |                   |                  |
| Certificates of deposit                            | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Commercial Paper                                   | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Corporate Bond                                     | -                                      | -             | -                 | 14,301.81        | 1,007.32          | 15,309.12        | -               | -             | -                 | 13,264.17        | -                 | 13,264.17        | -                                   | 1,398.70        | 1,052.74          | 9,409.22        | 1,658.35          | 13,519.01        | 998.88          | -            | 2,584.73          | 6,286.46        | 1,106.49          | 10,976.56        |
| Zero Coupon Bonds                                  | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Securitised Assets                                 | -                                      | -             | -                 | 461.46           | -                 | 461.46           | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Central & State Government Securities              | -                                      | -             | -                 | 509.69           | 3,292.33          | 3,802.01         | -               | -             | -                 | 4,384.83         | 2,729.97          | 7,114.80         | -                                   | -               | -                 | 101.94          | 2,359.36          | 2,461.29         | -               | -            | -                 | -               | 2,218.46          | 2,218.46         |
| Treasury bills                                     | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| Interest Receivable                                | 335.63                                 | 128.39        | 128.76            | -                | -                 | 592.77           | 293.40          | 183.25        | 125.17            | -                | -                 | 601.82           | 34.73                               | 233.75          | 96.94             | -               | -                 | 365.42           | 119.69          | 76.76        | 109.70            | -               | -                 | 306.15           |
| Contracts for sale of investments in securities    | 532.88                                 | -             | -                 | -                | -                 | 532.88           | 1,002.08        | -             | -                 | -                | -                 | 1,002.08         | 533.36                              | -               | -                 | -               | -                 | 533.36           | -               | -            | -                 | -               | -                 | -                |
| <b>Total interest bearing assets</b>               | <b>868.51</b>                          | <b>128.39</b> | <b>128.76</b>     | <b>15,272.96</b> | <b>4,299.64</b>   | <b>20,698.25</b> | <b>1,295.48</b> | <b>183.25</b> | <b>125.17</b>     | <b>17,649.00</b> | <b>2,729.97</b>   | <b>21,982.87</b> | <b>568.08</b>                       | <b>1,632.45</b> | <b>1,149.68</b>   | <b>9,511.16</b> | <b>4,017.71</b>   | <b>16,879.08</b> | <b>2,656.05</b> | <b>76.76</b> | <b>2,694.43</b>   | <b>6,286.46</b> | <b>3,324.95</b>   | <b>15,038.65</b> |
| <b>Variable rate liabilities</b>                   |                                        |               |                   |                  |                   |                  |                 |               |                   |                  |                   |                  |                                     |                 |                   |                 |                   |                  |                 |              |                   |                 |                   |                  |
| Contract for purchase of investments in securities | -                                      | -             | -                 | -                | -                 | -                | -               | -             | -                 | -                | -                 | -                | -                                   | -               | -                 | -               | -                 | -                | -               | -            | -                 | -               | -                 | -                |
| <b>Fixed rate liabilities</b>                      |                                        |               |                   |                  |                   |                  |                 |               |                   |                  |                   |                  |                                     |                 |                   |                 |                   |                  |                 |              |                   |                 |                   |                  |
| Contract for purchase of investments in securities | 515.67                                 | -             | -                 | -                | -                 | 515.67           | 762.12          | -             | -                 | -                | -                 | 762.12           | 522.99                              | -               | -                 | -               | -                 | 522.99           | -               | -            | -                 | -               | -                 | -                |
| <b>Total interest bearing liabilities</b>          | <b>515.67</b>                          | <b>-</b>      | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>515.67</b>    | <b>762.12</b>   | <b>-</b>      | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>762.12</b>    | <b>522.99</b>                       | <b>-</b>        | <b>-</b>          | <b>-</b>        | <b>-</b>          | <b>522.99</b>    | <b>-</b>        | <b>-</b>     | <b>-</b>          | <b>-</b>        | <b>-</b>          | <b>-</b>         |





















**Table 8**  
**Rating wise exposures of the Scheme’s debt and**  
**money market instruments as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Medium Duration Fund |                 |                |                 | Baroda BNP Paribas Low Duration Fund |                 |                |                 | Baroda BNP Paribas Dynamic Bond Fund |                 |                |                 |
|----------------|-----------------------------------------|-----------------|----------------|-----------------|--------------------------------------|-----------------|----------------|-----------------|--------------------------------------|-----------------|----------------|-----------------|
|                | As at                                   |                 | As at          |                 | As at                                |                 | As at          |                 | As at                                |                 | As at          |                 |
|                | September 10, 2024                      |                 | March 31, 2024 |                 | March 31, 2025                       |                 | March 31, 2024 |                 | March 31, 2025                       |                 | March 31, 2024 |                 |
|                | Amount                                  | % of net assets | Amount         | % of net assets | Amount                               | % of net assets | Amount         | % of net assets | Amount                               | % of net assets | Amount         | % of net assets |
| Sovereign      | 545.52                                  | 19.26%          | 589.10         | 21.19%          | 203.88                               | 0.74%           | 2,188.69       | 11.23%          | 15,654.30                            | 95.26%          | 13,772.99      | 97.51%          |
| A1+            | -                                       | 0.00%           | -              | 0.00%           | 9,272.89                             | 33.87%          | 8,307.98       | 42.63%          | -                                    | 0.00%           | -              | 0.00%           |
| AAA            | 1,071.90                                | 37.87%          | 1,074.03       | 38.63%          | 9,706.88                             | 35.45%          | 3,682.48       | 18.90%          | -                                    | 0.00%           | -              | 0.00%           |
| AAA(CE)        | 356.10                                  | 12.58%          | 355.21         | 12.78%          | -                                    | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                       | 0.00%           | -              | 0.00%           | 401.59                               | 1.47%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA+            | 199.37                                  | 7.04%           | 200.03         | 7.19%           | 4,221.14                             | 15.41%          | 2,001.57       | 10.27%          | -                                    | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                       | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA             | 298.67                                  | 10.54%          | 397.58         | 14.30%          | -                                    | 0.00%           | 1,990.75       | 10.22%          | -                                    | 0.00%           | -              | 0.00%           |
| AA-            | -                                       | 0.00%           | -              | 0.00%           | 501.24                               | 1.83%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| A+             | -                                       | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| D              | -                                       | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| Total          | 2,471.55                                | 87.29%          | 2,615.95       | 94.09%          | 24,307.62                            | 88.77%          | 18,171.47      | 93.25%          | 15,654.30                            | 95.26%          | 13,772.99      | 97.51%          |

**Table 8**  
Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Corporate Bond Fund |                 |                |                 | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                 |                |                 | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                 |                |                 |
|----------------|----------------------------------------|-----------------|----------------|-----------------|-------------------------------------------------------|-----------------|----------------|-----------------|-------------------------------------------------------|-----------------|----------------|-----------------|
|                | As at                                  |                 | As at          |                 | As at                                                 |                 | As at          |                 | As at                                                 |                 | As at          |                 |
|                | March 31, 2025                         |                 | March 31, 2024 |                 | March 31, 2025                                        |                 | March 31, 2024 |                 | March 31, 2025                                        |                 | March 31, 2024 |                 |
|                | Amount                                 | % of net assets | Amount         | % of net assets | Amount                                                | % of net assets | Amount         | % of net assets | Amount                                                | % of net assets | Amount         | % of net assets |
| Sovereign      | 1,827.00                               | 9.34%           | 2,765.22       | 18.83%          | 11,608.90                                             | 96.16%          | 11,467.76      | 95.45%          | 2,592.26                                              | 93.48%          | 4,417.75       | 96.18%          |
| A1+            | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AAA            | 14,953.93                              | 76.44%          | 10,594.71      | 72.14%          | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AAA(CE)        | 587.91                                 | 3.01%           | 579.74         | 3.95%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AAA(SO)        | 761.82                                 | 3.90%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AA+            | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AA             | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| AA-            | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| A+             | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| D              | -                                      | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           | -                                                     | 0.00%           | -              | 0.00%           |
| Total          | 18,130.66                              | 92.69%          | 13,939.67      | 94.92%          | 11,608.90                                             | 96.16%          | 11,467.76      | 95.45%          | 2,592.26                                              | 93.48%          | 4,417.75       | 96.18%          |

**Table 8**  
Rating wise exposures of the Scheme’s debt and  
money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Floater Fund |                 |                |                 | Baroda BNP Paribas Mid Cap Fund |                 |                |                 | Baroda BNP Paribas Large Cap Fund |                 |                |                 |
|----------------|---------------------------------|-----------------|----------------|-----------------|---------------------------------|-----------------|----------------|-----------------|-----------------------------------|-----------------|----------------|-----------------|
|                | As at                           |                 | As at          |                 | As at                           |                 | As at          |                 | As at                             |                 | As at          |                 |
|                | September 10, 2024              |                 | March 31, 2024 |                 | March 31, 2025                  |                 | March 31, 2024 |                 | March 31, 2025                    |                 | March 31, 2024 |                 |
|                | Amount                          | % of net assets | Amount         | % of net assets | Amount                          | % of net assets | Amount         | % of net assets | Amount                            | % of net assets | Amount         | % of net assets |
| Sovereign      | -                               | 0.00%           | 1,459.22       | 83.33%          | 1,912.22                        | 0.96%           | 968.05         | 0.54%           | 2,534.80                          | 1.04%           | 1,644.44       | 0.88%           |
| A1+            | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AAA            | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AA+            | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AA             | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| AA-            | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| A+             | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| D              | -                               | 0.00%           | -              | 0.00%           | -                               | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           |
| Total          | -                               | 0.00%           | 1,459.22       | 83.33%          | 1,912.22                        | 0.96%           | 968.05         | 0.54%           | 2,534.80                          | 1.04%           | 1,644.44       | 0.88%           |

Table 8

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Conservative Hybrid Fund |                 |                |                 | Baroda BNP Paribas Arbitrage Fund |                 |                |                 | Baroda BNP Paribas Aggressive Hybrid Fund |                 |                |                 |
|----------------|---------------------------------------------|-----------------|----------------|-----------------|-----------------------------------|-----------------|----------------|-----------------|-------------------------------------------|-----------------|----------------|-----------------|
|                | As at                                       |                 | As at          |                 | As at                             |                 | As at          |                 | As at                                     |                 | As at          |                 |
|                | March 31, 2025                              |                 | March 31, 2024 |                 | March 31, 2025                    |                 | March 31, 2024 |                 | March 31, 2025                            |                 | March 31, 2024 |                 |
|                | Amount                                      | % of net assets | Amount         | % of net assets | Amount                            | % of net assets | Amount         | % of net assets | Amount                                    | % of net assets | Amount         | % of net assets |
| Sovereign      | 12,950.59                                   | 17.51%          | 7,817.82       | 13.17%          | 11,256.75                         | 10.61%          | 15,425.53      | 19.67%          | 9,217.97                                  | 8.02%           | 7,496.98       | 7.52%           |
| A1+            | -                                           | 0.00%           | 966.87         | 1.63%           | 952.56                            | 0.90%           | 3,876.75       | 4.94%           | 1,476.22                                  | 1.28%           | 966.87         | 0.97%           |
| AAA            | 26,510.71                                   | 35.86%          | 24,998.65      | 42.13%          | -                                 | 0.00%           | -              | 0.00%           | 10,098.63                                 | 8.80%           | 8,986.86       | 9.01%           |
| AAA(CE)        | 2,596.60                                    | 3.51%           | 2,560.53       | 4.31%           | -                                 | 0.00%           | -              | 0.00%           | -                                         | 0.00%           | -              | 0.00%           |
| AAA(SO)        | 2,055.55                                    | 2.78%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | 2,991.43                                  | 2.60%           | -              | 0.00%           |
| AA+            | 3,826.54                                    | 5.17%           | 1,500.23       | 2.53%           | 1,905.73                          | 1.80%           | -              | 0.00%           | 2,017.79                                  | 1.76%           | 998.53         | 1.00%           |
| AA(CE)         | -                                           | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                         | 0.00%           | -              | 0.00%           |
| AA             | 4,346.70                                    | 5.88%           | 4,355.13       | 7.34%           | 1,279.77                          | 1.21%           | 2,028.27       | 2.59%           | 2,793.95                                  | 2.43%           | 3,603.67       | 3.61%           |
| AA-            | 1,750.68                                    | 2.37%           | 995.97         | 1.68%           | -                                 | 0.00%           | -              | 0.00%           | 3,303.67                                  | 2.88%           | 697.18         | 0.70%           |
| A+             | -                                           | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                         | 0.00%           | -              | 0.00%           |
| D              | -                                           | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                         | 0.00%           | -              | 0.00%           |
| Total          | 54,037.38                                   | 73.08%          | 43,195.20      | 72.79%          | 15,394.81                         | 14.52%          | 21,330.55      | 27.20%          | 31,899.65                                 | 27.77%          | 22,750.09      | 22.81%          |



Table 8

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas India Consumption Fund |                 |                |                 | Baroda BNP Paribas Multi Asset Fund |                 |                |                 | Baroda BNP Paribas Value Fund |                 |                |                 |
|----------------|-------------------------------------------|-----------------|----------------|-----------------|-------------------------------------|-----------------|----------------|-----------------|-------------------------------|-----------------|----------------|-----------------|
|                | As at                                     |                 | As at          |                 | As at                               |                 | As at          |                 | As at                         |                 | As at          |                 |
|                | March 31, 2025                            |                 | March 31, 2024 |                 | March 31, 2025                      |                 | March 31, 2024 |                 | March 31, 2025                |                 | March 31, 2024 |                 |
|                | Amount                                    | % of net assets | Amount         | % of net assets | Amount                              | % of net assets | Amount         | % of net assets | Amount                        | % of net assets | Amount         | % of net assets |
| Sovereign      | 860.50                                    | 0.63%           | 580.83         | 0.47%           | 2,022.99                            | 1.77%           | 1,931.68       | 1.65%           | 1,964.90                      | 1.50%           | 961.66         | 0.56%           |
| A1+            | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | 3,130.93       | 2.67%           | -                             | 0.00%           | -              | 0.00%           |
| AAA            | -                                         | 0.00%           | -              | 0.00%           | 10,567.01                           | 9.30%           | 5,709.01       | 4.87%           | -                             | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| AA+            | -                                         | 0.00%           | -              | 0.00%           | 1,009.52                            | 0.89%           | 998.53         | 0.85%           | -                             | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| AA             | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| AA-            | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| A+             | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| D              | -                                         | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                             | 0.00%           | -              | 0.00%           |
| Total          | 860.50                                    | 0.63%           | 580.83         | 0.47%           | 13,599.52                           | 11.96%          | 11,770.15      | 10.04%          | 1,964.90                      | 1.50%           | 961.66         | 0.56%           |

Table 8

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Small Cap Fund |                 |                |                 | Baroda BNP Paribas Gilt Fund |                 |                |                 | Baroda BNP Paribas Liquid Fund |                 |                |                 |
|----------------|-----------------------------------|-----------------|----------------|-----------------|------------------------------|-----------------|----------------|-----------------|--------------------------------|-----------------|----------------|-----------------|
|                | As at                             |                 | As at          |                 | As at                        |                 | As at          |                 | As at                          |                 | As at          |                 |
|                | March 31, 2025                    |                 | March 31, 2024 |                 | March 31, 2025               |                 | March 31, 2024 |                 | March 31, 2025                 |                 | March 31, 2024 |                 |
|                | Amount                            | % of net assets | Amount         | % of net assets | Amount                       | % of net assets | Amount         | % of net assets | Amount                         | % of net assets | Amount         | % of net assets |
| Sovereign      | 1,434.16                          | 1.20%           | 1,998.91       | 1.55%           | 158,189.36                   | 97.26%          | 124,197.73     | 97.47%          | 181,038.01                     | 22.97%          | 121,463.48     | 22.63%          |
| A1+            | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | 748,040.22                     | 94.93%          | 497,056.12     | 92.60%          |
| AAA            | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | 22,491.95                      | 2.86%           | 12,490.80      | 2.33%           |
| AAA(CE)        | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| AA+            | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| AA             | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| AA-            | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| A+             | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| D              | -                                 | 0.00%           | -              | 0.00%           | -                            | 0.00%           | -              | 0.00%           | -                              | 0.00%           | -              | 0.00%           |
| Total          | 1,434.16                          | 1.20%           | 1,998.91       | 1.55%           | 158,189.36                   | 97.26%          | 124,197.73     | 97.47%          | 951,570.17                     | 120.76%         | 631,010.40     | 117.56%         |



**Table 8**  
Rating wise exposures of the Scheme’s debt and  
money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Short Duration Fund |                 |                |                 | Baroda BNP Paribas Credit Risk Fund |                 |                |                 | Baroda BNP Paribas Ultra Short Duration Fund |                 |                |                 |
|----------------|----------------------------------------|-----------------|----------------|-----------------|-------------------------------------|-----------------|----------------|-----------------|----------------------------------------------|-----------------|----------------|-----------------|
|                | As at                                  |                 | As at          |                 | As at                               |                 | As at          |                 | As at                                        |                 | As at          |                 |
|                | March 31, 2025                         |                 | March 31, 2024 |                 | March 31, 2025                      |                 | March 31, 2024 |                 | March 31, 2025                               |                 | March 31, 2024 |                 |
|                | Amount                                 | % of net assets | Amount         | % of net assets | Amount                              | % of net assets | Amount         | % of net assets | Amount                                       | % of net assets | Amount         | % of net assets |
| Sovereign      | 3,802.01                               | 18.59%          | 7,114.80       | 32.43%          | 2,461.29                            | 14.20%          | 2,218.46       | 14.45%          | 5,400.23                                     | 5.03%           | 3,235.47       | 3.45%           |
| A1+            | -                                      | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | 71,844.00                                    | 66.93%          | 39,139.99      | 41.73%          |
| AAA            | 12,596.59                              | 61.63%          | 12,276.99      | 55.95%          | 2,147.37                            | 12.37%          | 140.65         | 0.92%           | 12,980.82                                    | 12.09%          | 20,926.02      | 22.31%          |
| AAA(CE)        | -                                      | 0.00%           | -              | 0.00%           | 146.98                              | 0.85%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AAA(SO)        | 461.46                                 | 2.26%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | 1,044.14                                     | 0.97%           | -              | 0.00%           |
| AA+            | 2,211.30                               | 10.82%          | -              | 0.00%           | -                                   | 0.00%           | 1,525.16       | 9.93%           | 7,932.47                                     | 7.40%           | 7,006.84       | 7.47%           |
| AA(CE)         | -                                      | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | 1,312.14       | 8.54%           | -                                            | 0.00%           | -              | 0.00%           |
| AA             | -                                      | 0.00%           | 987.18         | 4.50%           | 10,275.87                           | 59.23%          | 8,428.21       | 54.88%          | 800.51                                       | 0.75%           | 3,285.94       | 3.50%           |
| AA-            | 501.24                                 | 2.45%           | -              | 0.00%           | 948.79                              | 5.47%           | 1,095.57       | 7.13%           | -                                            | 0.00%           | -              | 0.00%           |
| A+             | -                                      | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| D              | -                                      | 0.00%           | -              | 0.00%           | -                                   | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| Total          | 19,572.60                              | 95.75%          | 20,378.97      | 92.88%          | 15,980.30                           | 92.12%          | 14,720.19      | 95.85%          | 100,002.17                                   | 93.17%          | 73,594.26      | 78.46%          |

**Table 8**

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Balanced Advantage Fund |                 |                |                 | Baroda BNP Paribas Overnight Fund |                 |                |                 | Baroda BNP Paribas Money Market Fund |                 |                |                 |
|----------------|--------------------------------------------|-----------------|----------------|-----------------|-----------------------------------|-----------------|----------------|-----------------|--------------------------------------|-----------------|----------------|-----------------|
|                | As at                                      |                 | As at          |                 | As at                             |                 | As at          |                 | As at                                |                 | As at          |                 |
|                | March 31, 2025                             |                 | March 31, 2024 |                 | March 31, 2025                    |                 | March 31, 2024 |                 | March 31, 2025                       |                 | March 31, 2024 |                 |
|                | Amount                                     | % of net assets | Amount         | % of net assets | Amount                            | % of net assets | Amount         | % of net assets | Amount                               | % of net assets | Amount         | % of net assets |
| Sovereign      | 22,275.25                                  | 5.47%           | 16,376.67      | 4.33%           | 3,991.74                          | 6.87%           | 1,495.37       | 5.33%           | 9,495.51                             | 7.79%           | 485.31         | 11.20%          |
| A1+            | -                                          | 0.00%           | 13,322.79      | 3.52%           | -                                 | 0.00%           | -              | 0.00%           | 109,982.53                           | 90.20%          | 2,886.53       | 66.64%          |
| AAA            | 11,074.01                                  | 2.70%           | 40,059.42      | 10.59%          | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AAA(CE)        | 1,861.72                                   | 0.46%           | 2,151.27       | 0.57%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AAA(SO)        | 6,800.86                                   | 1.67%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA+            | 1,208.85                                   | 0.29%           | 8,018.57       | 2.12%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                          | 0.00%           | 202.15         | 0.05%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA             | 12,917.86                                  | 3.18%           | 11,041.58      | 2.92%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| AA-            | 2,005.18                                   | 0.49%           | 3,883.55       | 1.03%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| A+             | -                                          | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| D              | -                                          | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                    | 0.00%           | -              | 0.00%           |
| Total          | 58,143.72                                  | 14.26%          | 95,056.00      | 25.13%          | 3,991.74                          | 6.87%           | 1,495.37       | 5.33%           | 119,478.04                           | 97.99%          | 3,371.84       | 77.84%          |

**Table 8**

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Equity Savings Fund |                 |                |                 | Baroda BNP Paribas Banking and PSU Bond Fund |                 |                |                 | Baroda BNP Paribas Business Cycle Fund |                 |                |                 |
|----------------|----------------------------------------|-----------------|----------------|-----------------|----------------------------------------------|-----------------|----------------|-----------------|----------------------------------------|-----------------|----------------|-----------------|
|                | As at                                  |                 | As at          |                 | As at                                        |                 | As at          |                 | As at                                  |                 | As at          |                 |
|                | March 31, 2025                         |                 | March 31, 2024 |                 | March 31, 2025                               |                 | March 31, 2024 |                 | March 31, 2025                         |                 | March 31, 2024 |                 |
|                | Amount                                 | % of net assets | Amount         | % of net assets | Amount                                       | % of net assets | Amount         | % of net assets | Amount                                 | % of net assets | Amount         | % of net assets |
| Sovereign      | 3,467.79                               | 13.92%          | 2,431.23       | 10.26%          | 467.23                                       | 18.27%          | 553.23         | 19.17%          | 573.66                                 | 1.05%           | 387.22         | 0.91%           |
| A1+            | -                                      | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| AAA            | 2,327.51                               | 9.35%           | 914.14         | 3.86%           | 1,693.20                                     | 66.23%          | 1,997.66       | 69.21%          | -                                      | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                                      | 0.00%           | -              | 0.00%           | 195.97                                       | 7.67%           | 193.25         | 6.70%           | -                                      | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                      | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| AA+            | 302.34                                 | 1.21%           | 300.05         | 1.27%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                      | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| AA             | 425.73                                 | 1.71%           | 1,550.14       | 6.54%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| AA-            | -                                      | 0.00%           | 298.79         | 1.26%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| A+             | -                                      | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| D              | -                                      | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           | -                                      | 0.00%           | -              | 0.00%           |
| Total          | 6,523.37                               | 26.19%          | 5,494.35       | 23.19%          | 2,356.40                                     | 92.17%          | 2,744.14       | 95.08%          | 573.66                                 | 1.05%           | 387.22         | 0.91%           |

**Table 8**  
Rating wise exposures of the Scheme’s debt and  
money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Innovation Fund |                 |                |                 | Baroda BNP Paribas Retirement Fund |                 |                |                 | Baroda BNP Paribas Manufacturing Fund |                 |                |                 |
|----------------|------------------------------------|-----------------|----------------|-----------------|------------------------------------|-----------------|----------------|-----------------|---------------------------------------|-----------------|----------------|-----------------|
|                | As at                              |                 | As at          |                 | As at                              |                 | As at          |                 | As at                                 |                 | As at          |                 |
|                | March 31, 2025                     |                 | March 31, 2024 |                 | March 31, 2025                     |                 | March 31, 2024 |                 | March 31, 2025                        |                 | March 31, 2024 |                 |
|                | Amount                             | % of net assets | Amount         | % of net assets | Amount                             | % of net assets | Amount         | % of net assets | Amount                                | % of net assets | Amount         | % of net assets |
| Sovereign      | 982.90                             | 1.01%           | -              | 0.00%           | 6,300.36                           | 17.72%          | -              | 0.00%           | 2,423.28                              | 1.97%           | -              | 0.00%           |
| A1+            | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AAA            | -                                  | 0.00%           | -              | 0.00%           | 1,012.88                           | 2.85%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AA+            | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AA             | -                                  | 0.00%           | -              | 0.00%           | 425.53                             | 1.20%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| AA-            | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| A+             | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| D              | -                                  | 0.00%           | -              | 0.00%           | -                                  | 0.00%           | -              | 0.00%           | -                                     | 0.00%           | -              | 0.00%           |
| Total          | 982.90                             | 1.01%           | -              | 0.00%           | 7,738.77                           | 21.77%          | -              | 0.00%           | 2,423.28                              | 1.97%           | -              | 0.00%           |

Table 8

Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Dividend Yield Fund |                 |                |                 | Baroda BNP Paribas Childrens Fund |                 |                |                 | Baroda BNP Paribas Energy Opportunities Fund |                 |                |                 |
|----------------|----------------------------------------|-----------------|----------------|-----------------|-----------------------------------|-----------------|----------------|-----------------|----------------------------------------------|-----------------|----------------|-----------------|
|                | As at                                  |                 | As at          |                 | As at                             |                 | As at          |                 | As at                                        |                 | As at          |                 |
|                | March 31, 2025                         |                 | March 31, 2024 |                 | March 31, 2025                    |                 | March 31, 2024 |                 | March 31, 2025                               |                 | March 31, 2024 |                 |
|                | Amount                                 | % of net assets | Amount         | % of net assets | Amount                            | % of net assets | Amount         | % of net assets | Amount                                       | % of net assets | Amount         | % of net assets |
| Sovereign      | 2,881.41                               | 3.01%           | -              | 0.00%           | 207.27                            | 2.73%           | -              | 0.00%           | 1,920.94                                     | 2.59%           | -              | 0.00%           |
| A1+            | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AAA            | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AA+            | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AA             | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| AA-            | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| A+             | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| D              | -                                      | 0.00%           | -              | 0.00%           | -                                 | 0.00%           | -              | 0.00%           | -                                            | 0.00%           | -              | 0.00%           |
| Total          | 2,881.41                               | 3.01%           | -              | 0.00%           | 207.27                            | 2.73%           | -              | 0.00%           | 1,920.94                                     | 2.59%           | -              | 0.00%           |

**Table 8**  
Rating wise exposures of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Credit Ratings | Baroda BNP Paribas Multi Cap Fund |                 |                |                 | Baroda BNP Paribas Banking & Financial Services Fund |                 |                |                 |
|----------------|-----------------------------------|-----------------|----------------|-----------------|------------------------------------------------------|-----------------|----------------|-----------------|
|                | As at                             |                 | As at          |                 | As at                                                |                 | As at          |                 |
|                | March 31, 2025                    |                 | March 31, 2024 |                 | March 31, 2025                                       |                 | March 31, 2024 |                 |
|                | Amount                            | % of net assets | Amount         | % of net assets | Amount                                               | % of net assets | Amount         | % of net assets |
| Sovereign      | 1,912.22                          | 0.73%           | -              | 0.00%           | 66.93                                                | 0.28%           | -              | 0.00%           |
| A1+            | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AAA            | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AAA(CE)        | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AAA(SO)        | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AA+            | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AA(CE)         | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AA             | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| AA-            | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| A+             | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| D              | -                                 | 0.00%           | -              | 0.00%           | -                                                    | 0.00%           | -              | 0.00%           |
| Total          | 1,912.22                          | 0.73%           | -              | 0.00%           | 66.93                                                | 0.28%           | -              | 0.00%           |



**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Medium Duration Fund |                | Baroda BNP Paribas Low Duration Fund |                | Baroda BNP Paribas Dynamic Bond Fund |                |
|-------------------------------|-----------------------------------------|----------------|--------------------------------------|----------------|--------------------------------------|----------------|
|                               | As at                                   | As at          | As at                                | As at          | As at                                | As at          |
|                               | September 10, 2024                      | March 31, 2024 | March 31, 2025                       | March 31, 2024 | March 31, 2025                       | March 31, 2024 |
|                               | % to AUM                                | % to AUM       | % to AUM                             | % to AUM       | % to AUM                             | % to AUM       |
| Auto                          | -                                       | -              | -                                    | -              | -                                    | -              |
| Banks                         | 3.47%                                   | 3.49%          | 25.10%                               | 40.23%         | -                                    | -              |
| Beverages                     | -                                       | -              | -                                    | -              | -                                    | -              |
| Capital Markets               | -                                       | -              | -                                    | -              | -                                    | -              |
| Cement & Cement Products      | -                                       | -              | -                                    | -              | -                                    | -              |
| Chemicals & Petrochemicals    | -                                       | -              | -                                    | -              | -                                    | -              |
| Construction                  | 7.33%                                   | 7.45%          | -                                    | -              | -                                    | -              |
| Construction Project          | -                                       | -              | -                                    | -              | -                                    | -              |
| Consumer Non Durables         | -                                       | -              | -                                    | -              | -                                    | -              |
| Diversified                   | -                                       | -              | 3.68%                                | -              | -                                    | -              |
| Diversified Metals            | -                                       | -              | -                                    | -              | -                                    | -              |
| Ferrous Metals                | 3.53%                                   | -              | -                                    | -              | -                                    | -              |
| Finance                       | 28.68%                                  | 36.38%         | 56.69%                               | 27.98%         | -                                    | -              |
| Food Products                 | -                                       | -              | -                                    | -              | -                                    | -              |
| Gas                           | -                                       | -              | -                                    | -              | -                                    | -              |
| Non - Ferrous Metals          | -                                       | -              | -                                    | -              | -                                    | -              |
| Oil                           | -                                       | -              | -                                    | -              | -                                    | -              |
| Other Consumer Services       | 7.46%                                   | 7.56%          | -                                    | -              | -                                    | -              |
| Paper, Forest & Jute Products | -                                       | -              | -                                    | -              | -                                    | -              |
| Petroleum Products            | 5.37%                                   | 5.43%          | -                                    | 5.11%          | -                                    | -              |
| Power                         | 7.07%                                   | 7.37%          | -                                    | -              | -                                    | -              |
| Realty                        | -                                       | -              | 2.56%                                | 8.69%          | -                                    | -              |
| Retailing                     | -                                       | -              | -                                    | -              | -                                    | -              |
| Sovereign                     | 19.26%                                  | 21.19%         | 0.74%                                | 11.23%         | 95.26%                               | 97.51%         |
| Telecom - Services            | 5.12%                                   | 5.21%          | -                                    | -              | -                                    | -              |
| Textile Products              | -                                       | -              | -                                    | -              | -                                    | -              |
| Transport Infrastructure      | -                                       | -              | -                                    | -              | -                                    | -              |
| Total                         | 87.29%                                  | 94.08%         | 88.77%                               | 93.24%         | 95.26%                               | 97.51%         |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Corporate Bond Fund |                | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                |
|-------------------------------|----------------------------------------|----------------|-------------------------------------------------------|----------------|-------------------------------------------------------|----------------|
|                               | As at                                  | As at          | As at                                                 | As at          | As at                                                 | As at          |
|                               | March 31, 2025                         | March 31, 2024 | March 31, 2025                                        | March 31, 2024 | March 31, 2025                                        | March 31, 2024 |
|                               | % to AUM                               | % to AUM       | % to AUM                                              | % to AUM       | % to AUM                                              | % to AUM       |
| Auto                          | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Banks                         | 5.13%                                  | 6.78%          | -                                                     | -              | -                                                     | -              |
| Beverages                     | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Capital Markets               | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Cement & Cement Products      | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Chemicals & Petrochemicals    | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Construction                  | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Construction Project          | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Consumer Non Durables         | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Diversified                   | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Diversified Metals            | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Ferrous Metals                | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Finance                       | 56.21%                                 | 43.21%         | -                                                     | -              | -                                                     | -              |
| Food Products                 | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Gas                           | 5.14%                                  | 6.77%          | -                                                     | -              | -                                                     | -              |
| Non - Ferrous Metals          | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Oil                           | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Other Consumer Services       | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Paper, Forest & Jute Products | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Petroleum Products            | 9.56%                                  | 9.00%          | -                                                     | -              | -                                                     | -              |
| Power                         | 4.30%                                  | 6.37%          | -                                                     | -              | -                                                     | -              |
| Realty                        | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Retailing                     | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Sovereign                     | 9.34%                                  | 18.83%         | 96.16%                                                | 95.45%         | 93.48%                                                | 96.18%         |
| Telecom - Services            | 3.01%                                  | 3.95%          | -                                                     | -              | -                                                     | -              |
| Textile Products              | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Transport Infrastructure      | -                                      | -              | -                                                     | -              | -                                                     | -              |
| Total                         | 92.69%                                 | 94.91%         | 96.16%                                                | 95.45%         | 93.48%                                                | 96.18%         |



**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Floater Fund |                | Baroda BNP Paribas Mid Cap Fund |                | Baroda BNP Paribas Large Cap Fund |                |
|-------------------------------|---------------------------------|----------------|---------------------------------|----------------|-----------------------------------|----------------|
|                               | As at                           | As at          | As at                           | As at          | As at                             | As at          |
|                               | September 10, 2024              | March 31, 2024 | March 31, 2025                  | March 31, 2024 | March 31, 2025                    | March 31, 2024 |
|                               | % to AUM                        | % to AUM       | % to AUM                        | % to AUM       | % to AUM                          | % to AUM       |
| Auto                          | -                               | -              | -                               | -              | -                                 | -              |
| Banks                         | -                               | -              | -                               | -              | -                                 | -              |
| Beverages                     | -                               | -              | -                               | -              | -                                 | -              |
| Capital Markets               | -                               | -              | -                               | -              | -                                 | -              |
| Cement & Cement Products      | -                               | -              | -                               | -              | -                                 | -              |
| Chemicals & Petrochemicals    | -                               | -              | -                               | -              | -                                 | -              |
| Construction                  | -                               | -              | -                               | -              | -                                 | -              |
| Construction Project          | -                               | -              | -                               | -              | -                                 | -              |
| Consumer Non Durables         | -                               | -              | -                               | -              | -                                 | -              |
| Diversified                   | -                               | -              | -                               | -              | -                                 | -              |
| Diversified Metals            | -                               | -              | -                               | -              | -                                 | -              |
| Ferrous Metals                | -                               | -              | -                               | -              | -                                 | -              |
| Finance                       | -                               | -              | -                               | -              | -                                 | -              |
| Food Products                 | -                               | -              | -                               | -              | -                                 | -              |
| Gas                           | -                               | -              | -                               | -              | -                                 | -              |
| Non - Ferrous Metals          | -                               | -              | -                               | -              | -                                 | -              |
| Oil                           | -                               | -              | -                               | -              | -                                 | -              |
| Other Consumer Services       | -                               | -              | -                               | -              | -                                 | -              |
| Paper, Forest & Jute Products | -                               | -              | -                               | -              | -                                 | -              |
| Petroleum Products            | -                               | -              | -                               | -              | -                                 | -              |
| Power                         | -                               | -              | -                               | -              | -                                 | -              |
| Realty                        | -                               | -              | -                               | -              | -                                 | -              |
| Retailing                     | -                               | -              | -                               | -              | -                                 | -              |
| Sovereign                     | -                               | 83.33%         | 0.96%                           | 0.54%          | 1.04%                             | 0.88%          |
| Telecom - Services            | -                               | -              | -                               | -              | -                                 | -              |
| Textile Products              | -                               | -              | -                               | -              | -                                 | -              |
| Transport Infrastructure      | -                               | -              | -                               | -              | -                                 | -              |
| Total                         | -                               | 83.33%         | 0.96%                           | 0.54%          | 1.04%                             | 0.88%          |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Conservative Hybrid Fund |                | Baroda BNP Paribas Arbitrage Fund |                | Baroda BNP Paribas Aggressive Hybrid Fund |                |
|-------------------------------|---------------------------------------------|----------------|-----------------------------------|----------------|-------------------------------------------|----------------|
|                               | As at                                       | As at          | As at                             | As at          | As at                                     | As at          |
|                               | March 31, 2025                              | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                            | March 31, 2024 |
|                               | % to AUM                                    | % to AUM       | % to AUM                          | % to AUM       | % to AUM                                  | % to AUM       |
| Auto                          | -                                           | -              | -                                 | -              | -                                         | -              |
| Banks                         | -                                           | -              | 0.90%                             | 3.75%          | 1.28%                                     | 0.45%          |
| Beverages                     | -                                           | -              | -                                 | -              | -                                         | -              |
| Capital Markets               | -                                           | 1.63%          | -                                 | -              | -                                         | 0.97%          |
| Cement & Cement Products      | -                                           | -              | -                                 | -              | -                                         | -              |
| Chemicals & Petrochemicals    | 0.12%                                       | -              | -                                 | -              | -                                         | -              |
| Construction                  | -                                           | -              | -                                 | -              | 0.27%                                     | 0.52%          |
| Construction Project          | -                                           | -              | -                                 | -              | -                                         | -              |
| Consumer Non Durables         | -                                           | -              | -                                 | -              | -                                         | -              |
| Diversified                   | -                                           | -              | -                                 | -              | -                                         | -              |
| Diversified Metals            | -                                           | -              | -                                 | -              | -                                         | -              |
| Ferrous Metals                | 2.30%                                       | 3.87%          | -                                 | -              | -                                         | -              |
| Finance                       | 39.93%                                      | 25.53%         | 3.01%                             | 3.78%          | 14.10%                                    | 9.56%          |
| Food Products                 | -                                           | -              | -                                 | -              | -                                         | -              |
| Gas                           | -                                           | -              | -                                 | -              | -                                         | -              |
| Non - Ferrous Metals          | -                                           | -              | -                                 | -              | -                                         | -              |
| Oil                           | -                                           | -              | -                                 | -              | -                                         | -              |
| Other Consumer Services       | -                                           | -              | -                                 | -              | -                                         | -              |
| Paper, Forest & Jute Products | -                                           | -              | -                                 | -              | -                                         | -              |
| Petroleum Products            | 4.92%                                       | 13.05%         | -                                 | -              | 2.08%                                     | 0.51%          |
| Power                         | 3.43%                                       | 5.92%          | -                                 | -              | 1.32%                                     | 1.51%          |
| Realty                        | 1.36%                                       | 5.31%          | -                                 | -              | 0.70%                                     | 1.78%          |
| Retailing                     | -                                           | -              | -                                 | -              | -                                         | -              |
| Sovereign                     | 17.51%                                      | 13.17%         | 10.61%                            | 19.67%         | 8.02%                                     | 7.52%          |
| Telecom - Services            | 3.51%                                       | 4.31%          | -                                 | -              | -                                         | -              |
| Textile Products              | -                                           | -              | -                                 | -              | -                                         | -              |
| Transport Infrastructure      | -                                           | -              | -                                 | -              | -                                         | -              |
| Total                         | 73.08%                                      | 72.79%         | 14.52%                            | 27.20%         | 27.77%                                    | 22.82%         |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas India Consumption Fund |                | Baroda BNP Paribas Multi Asset Fund |                | Baroda BNP Paribas Value Fund |                |
|-------------------------------|-------------------------------------------|----------------|-------------------------------------|----------------|-------------------------------|----------------|
|                               | As at                                     | As at          | As at                               | As at          | As at                         | As at          |
|                               | March 31, 2025                            | March 31, 2024 | March 31, 2025                      | March 31, 2024 | March 31, 2025                | March 31, 2024 |
|                               | % to AUM                                  | % to AUM       | % to AUM                            | % to AUM       | % to AUM                      | % to AUM       |
| Auto                          | -                                         | -              | -                                   | -              | -                             | -              |
| Banks                         | -                                         | -              | -                                   | 1.45%          | -                             | -              |
| Beverages                     | -                                         | -              | -                                   | -              | -                             | -              |
| Capital Markets               | -                                         | -              | -                                   | -              | -                             | -              |
| Cement & Cement Products      | -                                         | -              | -                                   | -              | -                             | -              |
| Chemicals & Petrochemicals    | -                                         | -              | -                                   | -              | -                             | -              |
| Construction                  | -                                         | -              | -                                   | -              | -                             | -              |
| Construction Project          | -                                         | -              | -                                   | -              | -                             | -              |
| Consumer Non Durables         | -                                         | -              | -                                   | -              | -                             | -              |
| Diversified                   | -                                         | -              | -                                   | -              | -                             | -              |
| Diversified Metals            | -                                         | -              | -                                   | -              | -                             | -              |
| Ferrous Metals                | -                                         | -              | -                                   | -              | -                             | -              |
| Finance                       | -                                         | -              | 8.86%                               | 5.65%          | -                             | -              |
| Food Products                 | -                                         | -              | -                                   | -              | -                             | -              |
| Gas                           | -                                         | -              | -                                   | -              | -                             | -              |
| Non - Ferrous Metals          | -                                         | -              | -                                   | -              | -                             | -              |
| Oil                           | -                                         | -              | -                                   | -              | -                             | -              |
| Other Consumer Services       | -                                         | -              | -                                   | -              | -                             | -              |
| Paper, Forest & Jute Products | -                                         | -              | -                                   | -              | -                             | -              |
| Petroleum Products            | -                                         | -              | -                                   | -              | -                             | -              |
| Power                         | -                                         | -              | -                                   | -              | -                             | -              |
| Realty                        | -                                         | -              | 1.33%                               | 1.28%          | -                             | -              |
| Retailing                     | -                                         | -              | -                                   | -              | -                             | -              |
| Sovereign                     | 0.63%                                     | 0.47%          | 1.77%                               | 1.65%          | 1.50%                         | 0.56%          |
| Telecom - Services            | -                                         | -              | -                                   | -              | -                             | -              |
| Textile Products              | -                                         | -              | -                                   | -              | -                             | -              |
| Transport Infrastructure      | -                                         | -              | -                                   | -              | -                             | -              |
| Total                         | 0.63%                                     | 0.47%          | 11.96%                              | 10.03%         | 1.50%                         | 0.56%          |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Small Cap Fund |                | Baroda BNP Paribas Gilt Fund |                | Baroda BNP Paribas Liquid Fund |                |
|-------------------------------|-----------------------------------|----------------|------------------------------|----------------|--------------------------------|----------------|
|                               | As at                             | As at          | As at                        | As at          | As at                          | As at          |
|                               | March 31, 2025                    | March 31, 2024 | March 31, 2025               | March 31, 2024 | March 31, 2025                 | March 31, 2024 |
|                               | % to AUM                          | % to AUM       | % to AUM                     | % to AUM       | % to AUM                       | % to AUM       |
| Auto                          | -                                 | -              | -                            | -              | -                              | -              |
| Banks                         | -                                 | -              | -                            | -              | 44.52%                         | 33.68%         |
| Beverages                     | -                                 | -              | -                            | -              | -                              | -              |
| Capital Markets               | -                                 | -              | -                            | -              | 6.28%                          | 4.64%          |
| Cement & Cement Products      | -                                 | -              | -                            | -              | -                              | 2.33%          |
| Chemicals & Petrochemicals    | -                                 | -              | -                            | -              | -                              | -              |
| Construction                  | -                                 | -              | -                            | -              | -                              | 5.51%          |
| Construction Project          | -                                 | -              | -                            | -              | -                              | -              |
| Consumer Non Durables         | -                                 | -              | -                            | -              | -                              | -              |
| Diversified                   | -                                 | -              | -                            | -              | -                              | -              |
| Diversified Metals            | -                                 | -              | -                            | -              | -                              | -              |
| Ferrous Metals                | -                                 | -              | -                            | -              | -                              | -              |
| Finance                       | -                                 | -              | -                            | -              | 40.68%                         | 43.33%         |
| Food Products                 | -                                 | -              | -                            | -              | -                              | -              |
| Gas                           | -                                 | -              | -                            | -              | -                              | -              |
| Non - Ferrous Metals          | -                                 | -              | -                            | -              | 1.25%                          | -              |
| Oil                           | -                                 | -              | -                            | -              | -                              | -              |
| Other Consumer Services       | -                                 | -              | -                            | -              | -                              | -              |
| Paper, Forest & Jute Products | -                                 | -              | -                            | -              | -                              | -              |
| Petroleum Products            | -                                 | -              | -                            | -              | -                              | -              |
| Power                         | -                                 | -              | -                            | -              | -                              | -              |
| Realty                        | -                                 | -              | -                            | -              | 2.54%                          | -              |
| Retailing                     | -                                 | -              | -                            | -              | 2.52%                          | 5.43%          |
| Sovereign                     | 1.20%                             | 1.55%          | 97.26%                       | 97.47%         | 22.97%                         | 22.63%         |
| Telecom - Services            | -                                 | -              | -                            | -              | -                              | -              |
| Textile Products              | -                                 | -              | -                            | -              | -                              | -              |
| Transport Infrastructure      | -                                 | -              | -                            | -              | -                              | -              |
| Total                         | 1.20%                             | 1.55%          | 97.26%                       | 97.47%         | 120.76%                        | 117.55%        |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Short Duration Fund |                | Baroda BNP Paribas Credit Risk Fund |                | Baroda BNP Paribas Ultra Short Duration Fund |                |
|-------------------------------|----------------------------------------|----------------|-------------------------------------|----------------|----------------------------------------------|----------------|
|                               | As at                                  | As at          | As at                               | As at          | As at                                        | As at          |
|                               | March 31, 2025                         | March 31, 2024 | March 31, 2025                      | March 31, 2024 | March 31, 2025                               | March 31, 2024 |
|                               | % to AUM                               | % to AUM       | % to AUM                            | % to AUM       | % to AUM                                     | % to AUM       |
| Auto                          | -                                      | -              | -                                   | -              | -                                            | -              |
| Banks                         | -                                      | -              | -                                   | -              | 38.38%                                       | 28.47%         |
| Beverages                     | -                                      | -              | -                                   | 8.54%          | -                                            | -              |
| Capital Markets               | -                                      | -              | -                                   | -              | 2.29%                                        | 2.06%          |
| Cement & Cement Products      | -                                      | -              | 8.06%                               | 7.09%          | -                                            | -              |
| Chemicals & Petrochemicals    | -                                      | -              | 8.17%                               | 6.53%          | -                                            | -              |
| Construction                  | 4.97%                                  | -              | 7.53%                               | -              | 0.44%                                        | -              |
| Construction Project          | -                                      | -              | -                                   | -              | -                                            | -              |
| Consumer Non Durables         | -                                      | -              | -                                   | -              | -                                            | -              |
| Diversified                   | -                                      | -              | -                                   | 6.50%          | 1.41%                                        | -              |
| Diversified Metals            | -                                      | -              | 5.78%                               | -              | -                                            | -              |
| Ferrous Metals                | -                                      | -              | 7.50%                               | 10.33%         | -                                            | -              |
| Finance                       | 61.30%                                 | 42.22%         | 32.09%                              | 28.50%         | 43.31%                                       | 32.80%         |
| Food Products                 | -                                      | -              | -                                   | -              | -                                            | -              |
| Gas                           | -                                      | -              | -                                   | -              | -                                            | -              |
| Non - Ferrous Metals          | -                                      | -              | -                                   | -              | -                                            | -              |
| Oil                           | -                                      | -              | -                                   | -              | -                                            | -              |
| Other Consumer Services       | -                                      | -              | -                                   | -              | -                                            | -              |
| Paper, Forest & Jute Products | -                                      | -              | -                                   | 6.50%          | -                                            | -              |
| Petroleum Products            | 5.93%                                  | -              | 0.88%                               | -              | -                                            | 1.59%          |
| Power                         | 4.96%                                  | 14.67%         | 1.21%                               | 7.41%          | -                                            | 5.87%          |
| Realty                        | -                                      | 3.56%          | -                                   | -              | 2.31%                                        | 4.23%          |
| Retailing                     | -                                      | -              | -                                   | -              | -                                            | -              |
| Sovereign                     | 18.59%                                 | 32.43%         | 14.20%                              | 14.45%         | 5.03%                                        | 3.45%          |
| Telecom - Services            | -                                      | -              | 0.85%                               | -              | -                                            | -              |
| Textile Products              | -                                      | -              | -                                   | -              | -                                            | -              |
| Transport Infrastructure      | -                                      | -              | 5.85%                               | -              | -                                            | -              |
| Total                         | 95.75%                                 | 92.88%         | 92.12%                              | 95.85%         | 93.17%                                       | 78.47%         |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Balanced Advantage Fund |                | Baroda BNP Paribas Overnight Fund |                | Baroda BNP Paribas Money Market Fund |                |
|-------------------------------|--------------------------------------------|----------------|-----------------------------------|----------------|--------------------------------------|----------------|
|                               | As at                                      | As at          | As at                             | As at          | As at                                | As at          |
|                               | March 31, 2025                             | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                       | March 31, 2024 |
|                               | % to AUM                                   | % to AUM       | % to AUM                          | % to AUM       | % to AUM                             | % to AUM       |
| Auto                          | -                                          | -              | -                                 | -              | -                                    | -              |
| Banks                         | -                                          | 0.91%          | -                                 | -              | 50.76%                               | 44.59%         |
| Beverages                     | -                                          | 0.05%          | -                                 | -              | -                                    | -              |
| Capital Markets               | -                                          | 0.26%          | -                                 | -              | -                                    | -              |
| Cement & Cement Products      | 0.15%                                      | 0.10%          | -                                 | -              | -                                    | -              |
| Chemicals & Petrochemicals    | -                                          | -              | -                                 | -              | -                                    | -              |
| Construction                  | 0.42%                                      | 0.01%          | -                                 | -              | 1.56%                                | -              |
| Construction Project          | -                                          | -              | -                                 | -              | -                                    | -              |
| Consumer Non Durables         | -                                          | -              | -                                 | -              | -                                    | -              |
| Diversified                   | -                                          | -              | -                                 | -              | -                                    | -              |
| Diversified Metals            | -                                          | -              | -                                 | -              | -                                    | -              |
| Ferrous Metals                | 0.25%                                      | 0.18%          | -                                 | -              | -                                    | -              |
| Finance                       | 6.92%                                      | 14.97%         | -                                 | -              | 35.95%                               | 22.04%         |
| Food Products                 | -                                          | -              | -                                 | -              | -                                    | -              |
| Gas                           | 0.12%                                      | 0.26%          | -                                 | -              | -                                    | -              |
| Non - Ferrous Metals          | -                                          | -              | -                                 | -              | -                                    | -              |
| Oil                           | -                                          | -              | -                                 | -              | -                                    | -              |
| Other Consumer Services       | -                                          | 0.08%          | -                                 | -              | -                                    | -              |
| Paper, Forest & Jute Products | -                                          | -              | -                                 | -              | -                                    | -              |
| Petroleum Products            | 0.35%                                      | 1.62%          | -                                 | -              | -                                    | -              |
| Power                         | -                                          | 1.46%          | -                                 | -              | -                                    | -              |
| Realty                        | -                                          | 0.39%          | -                                 | -              | 1.93%                                | -              |
| Retailing                     | -                                          | -              | -                                 | -              | -                                    | -              |
| Sovereign                     | 5.47%                                      | 4.33%          | 6.87%                             | 5.33%          | 7.79%                                | 11.20%         |
| Telecom - Services            | 0.46%                                      | 0.49%          | -                                 | -              | -                                    | -              |
| Textile Products              | -                                          | -              | -                                 | -              | -                                    | -              |
| Transport Infrastructure      | 0.12%                                      | -              | -                                 | -              | -                                    | -              |
| Total                         | 14.26%                                     | 25.11%         | 6.87%                             | 5.33%          | 97.99%                               | 77.83%         |



**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Equity Savings Fund |                | Baroda BNP Paribas Banking and PSU Bond Fund |                | Baroda BNP Paribas Business Cycle Fund |                |
|-------------------------------|----------------------------------------|----------------|----------------------------------------------|----------------|----------------------------------------|----------------|
|                               | As at                                  | As at          | As at                                        | As at          | As at                                  | As at          |
|                               | March 31, 2025                         | March 31, 2024 | March 31, 2025                               | March 31, 2024 | March 31, 2025                         | March 31, 2024 |
|                               | % to AUM                               | % to AUM       | % to AUM                                     | % to AUM       | % to AUM                               | % to AUM       |
| Auto                          | -                                      | -              | -                                            | -              | -                                      | -              |
| Banks                         | -                                      | -              | -                                            | 15.45%         | -                                      | -              |
| Beverages                     | -                                      | -              | -                                            | -              | -                                      | -              |
| Capital Markets               | -                                      | -              | -                                            | -              | -                                      | -              |
| Cement & Cement Products      | -                                      | -              | -                                            | -              | -                                      | -              |
| Chemicals & Petrochemicals    | -                                      | -              | -                                            | -              | -                                      | -              |
| Construction                  | -                                      | -              | 8.18%                                        | 8.97%          | -                                      | -              |
| Construction Project          | -                                      | -              | -                                            | -              | -                                      | -              |
| Consumer Non Durables         | -                                      | -              | -                                            | -              | -                                      | -              |
| Diversified                   | -                                      | -              | -                                            | -              | -                                      | -              |
| Diversified Metals            | -                                      | -              | -                                            | -              | -                                      | -              |
| Ferrous Metals                | -                                      | -              | -                                            | -              | -                                      | -              |
| Finance                       | 12.27%                                 | 11.65%         | 43.86%                                       | 31.44%         | -                                      | -              |
| Food Products                 | -                                      | -              | -                                            | -              | -                                      | -              |
| Gas                           | -                                      | -              | -                                            | -              | -                                      | -              |
| Non - Ferrous Metals          | -                                      | -              | -                                            | -              | -                                      | -              |
| Oil                           | -                                      | -              | -                                            | -              | -                                      | -              |
| Other Consumer Services       | -                                      | -              | -                                            | -              | -                                      | -              |
| Paper, Forest & Jute Products | -                                      | -              | -                                            | -              | -                                      | -              |
| Petroleum Products            | -                                      | 1.28%          | 5.96%                                        | 5.24%          | -                                      | -              |
| Power                         | -                                      | -              | 8.23%                                        | 8.12%          | -                                      | -              |
| Realty                        | -                                      | -              | -                                            | -              | -                                      | -              |
| Retailing                     | -                                      | -              | -                                            | -              | -                                      | -              |
| Sovereign                     | 13.92%                                 | 10.26%         | 18.27%                                       | 19.17%         | 1.05%                                  | 0.91%          |
| Telecom - Services            | -                                      | -              | 7.67%                                        | 6.70%          | -                                      | -              |
| Textile Products              | -                                      | -              | -                                            | -              | -                                      | -              |
| Transport Infrastructure      | -                                      | -              | -                                            | -              | -                                      | -              |
| Total                         | 26.19%                                 | 23.19%         | 92.17%                                       | 95.09%         | 1.05%                                  | 0.91%          |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Innovation Fund |                | Baroda BNP Paribas Retirement Fund |                | Baroda BNP Paribas Manufacturing Fund |                |
|-------------------------------|------------------------------------|----------------|------------------------------------|----------------|---------------------------------------|----------------|
|                               | As at                              | As at          | As at                              | As at          | As at                                 | As at          |
|                               | March 31, 2025                     | March 31, 2024 | March 31, 2025                     | March 31, 2024 | March 31, 2025                        | March 31, 2024 |
|                               | % to AUM                           | % to AUM       | % to AUM                           | % to AUM       | % to AUM                              | % to AUM       |
| Auto                          | -                                  | -              | -                                  | -              | -                                     | -              |
| Banks                         | -                                  | -              | -                                  | -              | -                                     | -              |
| Beverages                     | -                                  | -              | -                                  | -              | -                                     | -              |
| Capital Markets               | -                                  | -              | -                                  | -              | -                                     | -              |
| Cement & Cement Products      | -                                  | -              | -                                  | -              | -                                     | -              |
| Chemicals & Petrochemicals    | -                                  | -              | -                                  | -              | -                                     | -              |
| Construction                  | -                                  | -              | -                                  | -              | -                                     | -              |
| Construction Project          | -                                  | -              | -                                  | -              | -                                     | -              |
| Consumer Non Durables         | -                                  | -              | -                                  | -              | -                                     | -              |
| Diversified                   | -                                  | -              | -                                  | -              | -                                     | -              |
| Diversified Metals            | -                                  | -              | -                                  | -              | -                                     | -              |
| Ferrous Metals                | -                                  | -              | -                                  | -              | -                                     | -              |
| Finance                       | -                                  | -              | 1.20%                              | -              | -                                     | -              |
| Food Products                 | -                                  | -              | -                                  | -              | -                                     | -              |
| Gas                           | -                                  | -              | -                                  | -              | -                                     | -              |
| Non - Ferrous Metals          | -                                  | -              | -                                  | -              | -                                     | -              |
| Oil                           | -                                  | -              | -                                  | -              | -                                     | -              |
| Other Consumer Services       | -                                  | -              | -                                  | -              | -                                     | -              |
| Paper, Forest & Jute Products | -                                  | -              | -                                  | -              | -                                     | -              |
| Petroleum Products            | -                                  | -              | -                                  | -              | -                                     | -              |
| Power                         | -                                  | -              | 2.85%                              | -              | -                                     | -              |
| Realty                        | -                                  | -              | -                                  | -              | -                                     | -              |
| Retailing                     | -                                  | -              | -                                  | -              | -                                     | -              |
| Sovereign                     | 1.01%                              | 0.91%          | 17.72%                             | 0.91%          | 1.97%                                 | 0.91%          |
| Telecom - Services            | -                                  | -              | -                                  | -              | -                                     | -              |
| Textile Products              | -                                  | -              | -                                  | -              | -                                     | -              |
| Transport Infrastructure      | -                                  | -              | -                                  | -              | -                                     | -              |
| Total                         | 1.01%                              | 0.91%          | 21.77%                             | 0.91%          | 1.97%                                 | 0.91%          |



**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Dividend Yield Fund |                | Baroda BNP Paribas Childrens Fund |                | Baroda BNP Paribas Energy Opportunities Fund |                |
|-------------------------------|----------------------------------------|----------------|-----------------------------------|----------------|----------------------------------------------|----------------|
|                               | As at                                  | As at          | As at                             | As at          | As at                                        | As at          |
|                               | March 31, 2025                         | March 31, 2024 | March 31, 2025                    | March 31, 2024 | March 31, 2025                               | March 31, 2024 |
|                               | % to AUM                               | % to AUM       | % to AUM                          | % to AUM       | % to AUM                                     | % to AUM       |
| Auto                          | -                                      | -              | -                                 | -              | -                                            | -              |
| Banks                         | -                                      | -              | -                                 | -              | -                                            | -              |
| Beverages                     | -                                      | -              | -                                 | -              | -                                            | -              |
| Capital Markets               | -                                      | -              | -                                 | -              | -                                            | -              |
| Cement & Cement Products      | -                                      | -              | -                                 | -              | -                                            | -              |
| Chemicals & Petrochemicals    | -                                      | -              | -                                 | -              | -                                            | -              |
| Construction                  | -                                      | -              | -                                 | -              | -                                            | -              |
| Construction Project          | -                                      | -              | -                                 | -              | -                                            | -              |
| Consumer Non Durables         | -                                      | -              | -                                 | -              | -                                            | -              |
| Diversified                   | -                                      | -              | -                                 | -              | -                                            | -              |
| Diversified Metals            | -                                      | -              | -                                 | -              | -                                            | -              |
| Ferrous Metals                | -                                      | -              | -                                 | -              | -                                            | -              |
| Finance                       | -                                      | -              | -                                 | -              | -                                            | -              |
| Food Products                 | -                                      | -              | -                                 | -              | -                                            | -              |
| Gas                           | -                                      | -              | -                                 | -              | -                                            | -              |
| Non - Ferrous Metals          | -                                      | -              | -                                 | -              | -                                            | -              |
| Oil                           | -                                      | -              | -                                 | -              | -                                            | -              |
| Other Consumer Services       | -                                      | -              | -                                 | -              | -                                            | -              |
| Paper, Forest & Jute Products | -                                      | -              | -                                 | -              | -                                            | -              |
| Petroleum Products            | -                                      | -              | -                                 | -              | -                                            | -              |
| Power                         | -                                      | -              | -                                 | -              | -                                            | -              |
| Realty                        | -                                      | -              | -                                 | -              | -                                            | -              |
| Retailing                     | -                                      | -              | -                                 | -              | -                                            | -              |
| Sovereign                     | 3.01%                                  | 0.91%          | 2.73%                             | 0.91%          | 2.59%                                        | 0.91%          |
| Telecom - Services            | -                                      | -              | -                                 | -              | -                                            | -              |
| Textile Products              | -                                      | -              | -                                 | -              | -                                            | -              |
| Transport Infrastructure      | -                                      | -              | -                                 | -              | -                                            | -              |
| Total                         | 3.01%                                  | 0.91%          | 2.73%                             | 0.91%          | 2.59%                                        | 0.91%          |

**Table 9**

The industry wise concentrations of the Scheme’s debt and money market instruments as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

| Industry Particulars          | Baroda BNP Paribas Multi Cap Fund |                | Baroda BNP Paribas Banking & Financial Services Fund |                |
|-------------------------------|-----------------------------------|----------------|------------------------------------------------------|----------------|
|                               | As at                             | As at          | As at                                                | As at          |
|                               | March 31, 2025                    | March 31, 2024 | March 31, 2025                                       | March 31, 2024 |
|                               | % to AUM                          | % to AUM       | % to AUM                                             | % to AUM       |
| Auto                          | -                                 | -              | -                                                    | -              |
| Banks                         | -                                 | -              | -                                                    | -              |
| Beverages                     | -                                 | -              | -                                                    | -              |
| Capital Markets               | -                                 | -              | -                                                    | -              |
| Cement & Cement Products      | -                                 | -              | -                                                    | -              |
| Chemicals & Petrochemicals    | -                                 | -              | -                                                    | -              |
| Construction                  | -                                 | -              | -                                                    | -              |
| Construction Project          | -                                 | -              | -                                                    | -              |
| Consumer Non Durables         | -                                 | -              | -                                                    | -              |
| Diversified                   | -                                 | -              | -                                                    | -              |
| Diversified Metals            | -                                 | -              | -                                                    | -              |
| Ferrous Metals                | -                                 | -              | -                                                    | -              |
| Finance                       | -                                 | -              | -                                                    | -              |
| Food Products                 | -                                 | -              | -                                                    | -              |
| Gas                           | -                                 | -              | -                                                    | -              |
| Non - Ferrous Metals          | -                                 | -              | -                                                    | -              |
| Oil                           | -                                 | -              | -                                                    | -              |
| Other Consumer Services       | -                                 | -              | -                                                    | -              |
| Paper, Forest & Jute Products | -                                 | -              | -                                                    | -              |
| Petroleum Products            | -                                 | -              | -                                                    | -              |
| Power                         | -                                 | -              | -                                                    | -              |
| Realty                        | -                                 | -              | -                                                    | -              |
| Retailing                     | -                                 | -              | -                                                    | -              |
| Sovereign                     | 0.73%                             | 0.91%          | 0.28%                                                | 0.91%          |
| Telecom - Services            | -                                 | -              | -                                                    | -              |
| Textile Products              | -                                 | -              | -                                                    | -              |
| Transport Infrastructure      | -                                 | -              | -                                                    | -              |
| Total                         | 0.73%                             | 0.91%          | 0.28%                                                | 0.91%          |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Large Cap Fund |                 |                        |                 | Baroda BNP Paribas Arbitrage Fund |                 |                        |                 |
|-----------------|-----------------------------------|-----------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                 |                 | Derivative liabilities |                 | Derivative assets                 |                 | Derivative liabilities |                 |
|                 | Fair value                        | Notional amount | Fair value             | Notional amount | Fair value                        | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                   |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | 454.31                            | 456.07          | -                      | -               | -                                 | -               | 70,913.35              | 71,288.15       |
| Total           | 454.31                            | 456.07          | -                      | -               | -                                 | -               | 70,913.35              | 71,288.15       |
| March 31, 2024  |                                   |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | 3,543.02                          | 3,451.16        | -                      | -               | -                                 | -               | 52,839.34              | 52,698.56       |
| Total           | 3,543.02                          | 3,451.16        | -                      | -               | -                                 | -               | 52,839.34              | 52,698.56       |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Aggressive Hybrid Fund |                 |                        |                 | Baroda BNP Paribas Flexi Cap Fund |                 |                        |                 |
|-----------------|-------------------------------------------|-----------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                         |                 | Derivative liabilities |                 | Derivative assets                 |                 | Derivative liabilities |                 |
|                 | Fair value                                | Notional amount | Fair value             | Notional amount | Fair value                        | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                           |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | -                                         | -               | -                      | -               | -                                 | -               | -                      | -               |
| Total           | -                                         | -               | -                      | -               | -                                 | -               | -                      | -               |
| March 31, 2024  |                                           |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | 2,834.89                                  | 2,784.59        | -                      | -               | -                                 | -               | 529.20                 | 505.04          |
| Total           | 2,834.89                                  | 2,784.59        | -                      | -               | -                                 | -               | 529.20                 | 505.04          |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Multi Asset Fund |                 |                        |                 | Baroda BNP Paribas Multi Cap Fund |                 |                        |                 |
|-----------------|-------------------------------------|-----------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                   |                 | Derivative liabilities |                 | Derivative assets                 |                 | Derivative liabilities |                 |
|                 | Fair value                          | Notional amount | Fair value             | Notional amount | Fair value                        | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                     |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | -                                   | -               | -                      | -               | 3,263.93                          | 3,325.98        | -                      | -               |
| Total           | -                                   | -               | -                      | -               | 3,263.93                          | 3,325.98        | -                      | -               |
| March 31, 2024  |                                     |                 |                        |                 |                                   |                 |                        |                 |
| Exchange-traded | 910.29                              | 911.31          | 607.18                 | 601.97          | 2,496.62                          | 2,465.84        | -                      | -               |
| Total           | 910.29                              | 911.31          | 607.18                 | 601.97          | 2,496.62                          | 2,465.84        | -                      | -               |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Banking & Financial Services Fund |                 |                        |                 | Baroda BNP Paribas Balanced Advantage Fund |                 |                        |                 |
|-----------------|------------------------------------------------------|-----------------|------------------------|-----------------|--------------------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                                    |                 | Derivative liabilities |                 | Derivative assets                          |                 | Derivative liabilities |                 |
|                 | Fair value                                           | Notional amount | Fair value             | Notional amount | Fair value                                 | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                                      |                 |                        |                 |                                            |                 |                        |                 |
| Exchange-traded | 242.30                                               | 243.60          | -                      | -               | -                                          | -               | -                      | -               |
| Total           | 242.30                                               | 243.60          | -                      | -               | -                                          | -               | -                      | -               |
| March 31, 2024  |                                                      |                 |                        |                 |                                            |                 |                        |                 |
| Exchange-traded | 128.58                                               | 130.87          | -                      | -               | -                                          | -               | 25,954.00              | 25,533.76       |
| Total           | 128.58                                               | 130.87          | -                      | -               | -                                          | -               | 25,954.00              | 25,533.76       |



Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Equity Savings Fund |                 |                        |                 | Baroda BNP Paribas Large & Mid Cap Fund |                 |                        |                 |
|-----------------|----------------------------------------|-----------------|------------------------|-----------------|-----------------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                      |                 | Derivative liabilities |                 | Derivative assets                       |                 | Derivative liabilities |                 |
|                 | Fair value                             | Notional amount | Fair value             | Notional amount | Fair value                              | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                        |                 |                        |                 |                                         |                 |                        |                 |
| Exchange-traded | -                                      | -               | 6,241.68               | 6,306.39        | -                                       | -               | -                      | -               |
| Total           | -                                      | -               | 6,241.68               | 6,306.39        | -                                       | -               | -                      | -               |
| March 31, 2024  |                                        |                 |                        |                 |                                         |                 |                        |                 |
| Exchange-traded | -                                      | -               | 8,091.19               | 7,960.06        | -                                       | -               | 451.76                 | 431.14          |
| Total           | -                                      | -               | 8,091.19               | 7,960.06        | -                                       | -               | 451.76                 | 431.14          |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Business Cycle Fund |                 |                        |                 | Baroda BNP Paribas Value Fund |                 |                        |                 |
|-----------------|----------------------------------------|-----------------|------------------------|-----------------|-------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                      |                 | Derivative liabilities |                 | Derivative assets             |                 | Derivative liabilities |                 |
|                 | Fair value                             | Notional amount | Fair value             | Notional amount | Fair value                    | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                        |                 |                        |                 |                               |                 |                        |                 |
| Exchange-traded | 90.86                                  | 91.22           | -                      | -               | -                             | -               | 1,514.98               | 1,550.40        |
| Total           | 90.86                                  | 91.22           | -                      | -               | -                             | -               | 1,514.98               | 1,550.40        |
| March 31, 2024  |                                        |                 |                        |                 |                               |                 |                        |                 |
| Exchange-traded | 470.33                                 | 456.12          | -                      | -               | -                             | -               | -                      | -               |
| Total           | 470.33                                 | 456.12          | -                      | -               | -                             | -               | -                      | -               |



Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Small Cap Fund |                 |                        |                 | Baroda BNP Paribas Innovation Fund |                 |                        |                 |
|-----------------|-----------------------------------|-----------------|------------------------|-----------------|------------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                 |                 | Derivative liabilities |                 | Derivative assets                  |                 | Derivative liabilities |                 |
|                 | Fair value                        | Notional amount | Fair value             | Notional amount | Fair value                         | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                   |                 |                        |                 |                                    |                 |                        |                 |
| Exchange-traded | 2,552.87                          | 2,563.70        | -                      | -               | 1,075.55                           | 1,063.59        | -                      | -               |
| Total           | 2,552.87                          | 2,563.70        | -                      | -               | 1,075.55                           | 1,063.59        | -                      | -               |
| March 31, 2024  |                                   |                 |                        |                 |                                    |                 |                        |                 |
| Exchange-traded | -                                 | -               | -                      | -               | -                                  | -               | -                      | -               |
| Total           | -                                 | -               | -                      | -               | -                                  | -               | -                      | -               |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Manufacturing Fund |                 |                        |                 | Baroda BNP Paribas Dividend Yield Fund |                 |                        |                 |
|-----------------|---------------------------------------|-----------------|------------------------|-----------------|----------------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                     |                 | Derivative liabilities |                 | Derivative assets                      |                 | Derivative liabilities |                 |
|                 | Fair value                            | Notional amount | Fair value             | Notional amount | Fair value                             | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                       |                 |                        |                 |                                        |                 |                        |                 |
| Exchange-traded | -                                     | -               | 1,045.47               | 1,052.96        | 1,399.70                               | 1,396.30        | 725.93                 | 742.24          |
| Total           | -                                     | -               | 1,045.47               | 1,052.96        | 1,399.70                               | 1,396.30        | 725.93                 | 742.24          |
| March 31, 2024  |                                       |                 |                        |                 |                                        |                 |                        |                 |
| Exchange-traded | -                                     | -               | -                      | -               | -                                      | -               | -                      | -               |
| Total           | -                                     | -               | -                      | -               | -                                      | -               | -                      | -               |

Table 10

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025

(All amount in lakhs, unless otherwise stated)

|                 | Baroda BNP Paribas Energy Opportunities Fund |                 |                        |                 |
|-----------------|----------------------------------------------|-----------------|------------------------|-----------------|
|                 | Derivative assets                            |                 | Derivative liabilities |                 |
|                 | Fair value                                   | Notional amount | Fair value             | Notional amount |
| March 31, 2025  |                                              |                 |                        |                 |
| Exchange-traded | -                                            | -               | 316.70                 | 328.08          |
| Total           | -                                            | -               | 316.70                 | 328.08          |
| March 31, 2024  |                                              |                 |                        |                 |
| Exchange-traded | -                                            | -               | -                      | -               |
| Total           | -                                            | -               | -                      | -               |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Medium Duration Fund |                 |                 |                  |                 |                 | Baroda BNP Paribas Low Duration Fund |                  |                  |                  |                 |                  |
|----------------------------------|-----------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|--------------------------------------|------------------|------------------|------------------|-----------------|------------------|
|                                  | As at                                   |                 |                 | As at            |                 |                 | As at                                |                  |                  | As at            |                 |                  |
|                                  | 10-Sep-24                               |                 |                 | March 31, 2024   |                 |                 | 31-Mar-25                            |                  |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                        | After 12 months | Total           | Within 12 months | After 12 months | Total           | Within 12 months                     | After 12 months  | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| <b>Assets</b>                    |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| Cash and cash equivalents        | 245.50                                  | -               | 245.50          | 109.75           | -               | 109.75          | 3,039.60                             | -                | 3,039.60         | 1,086.72         | -               | 1,086.72         |
| Balances with Bank/(s)           | 4.44                                    | -               | 4.44            | 5.02             | -               | 5.02            | 91.98                                | -                | 91.98            | 98.14            | -               | 98.14            |
| Derivative financial instruments | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | -                | -               | -                |
| Receivables                      | 0.54                                    | -               | 0.54            | 2.50             | -               | 2.50            | -                                    | -                | -                | 7.59             | -               | 7.59             |
| Investments                      | 409.62                                  | 2,071.29        | 2,480.91        | 200.14           | 2,425.00        | 2,625.14        | 13,042.11                            | 11,324.96        | 24,367.07        | 11,286.12        | 6,932.78        | 18,218.90        |
| Interest Receivable              | 104.22                                  | -               | 104.22          | 46.91            | -               | 46.91           | 689.16                               | -                | 689.16           | 257.18           | -               | 257.18           |
| Other Financial assets           | 1.00                                    | -               | 1.00            | 1.55             | -               | 1.55            | 9.01                                 | -                | 9.01             | 7.36             | -               | 7.36             |
| <b>Non-Financial Assets</b>      |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| Investment Property              | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | 1.52             | -               | 1.52             |
| <b>Total Assets (A)</b>          | <b>765.32</b>                           | <b>2,071.29</b> | <b>2,836.61</b> | <b>365.87</b>    | <b>2,425.00</b> | <b>2,790.87</b> | <b>16,871.86</b>                     | <b>11,324.96</b> | <b>28,196.82</b> | <b>12,744.63</b> | <b>6,932.78</b> | <b>19,677.41</b> |
| <b>Financial Liabilities</b>     |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| Derivative financial instruments | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | -                | -               | -                |
| Payables                         | 0.01                                    | -               | 0.01            | 3.31             | -               | 3.31            | 840.83                               | -                | 840.83           | 171.12           | -               | 171.12           |
| Borrowings                       | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | -                | -               | -                |
| Other Financial Liabilities      | 4.81                                    | -               | 4.81            | 6.37             | -               | 6.37            | 10.57                                | -                | 10.57            | 18.58            | -               | 18.58            |
| <b>Non-Financial Liabilities</b> |                                         |                 |                 |                  |                 |                 |                                      |                  |                  |                  |                 |                  |
| Provisions                       | -                                       | -               | -               | -                | -               | -               | -                                    | -                | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 0.22                                    | -               | 0.22            | 0.83             | -               | 0.83            | 1.02                                 | -                | 1.02             | 0.83             | -               | 0.83             |
| <b>Total Liabilities (B)</b>     | <b>5.04</b>                             | <b>-</b>        | <b>5.04</b>     | <b>10.51</b>     | <b>-</b>        | <b>10.51</b>    | <b>852.42</b>                        | <b>-</b>         | <b>852.42</b>    | <b>190.53</b>    | <b>-</b>        | <b>190.53</b>    |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Dynamic Bond Fund |                  |                  |                  |                  |                  | Baroda BNP Paribas Corporate Bond Fund |                  |                  |                  |                  |                  |
|----------------------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------------------|------------------|------------------|------------------|------------------|------------------|
|                                  | As at                                |                  |                  | As at            |                  |                  | As at                                  |                  |                  | As at            |                  |                  |
|                                  | 31-Mar-25                            |                  |                  | March 31, 2024   |                  |                  | 31-Mar-25                              |                  |                  | March 31, 2024   |                  |                  |
|                                  | Within 12 months                     | After 12 months  | Total            | Within 12 months | After 12 months  | Total            | Within 12 months                       | After 12 months  | Total            | Within 12 months | After 12 months  | Total            |
|                                  |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| <b>Assets</b>                    |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| <b>Financial Assets</b>          |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| Cash and cash equivalents        | 232.10                               | -                | 232.10           | 168.30           | -                | 168.30           | 431.82                                 | -                | 431.82           | 381.05           | -                | 381.05           |
| Balances with Bank/(s)           | 339.47                               | -                | 339.47           | 20.49            | -                | 20.49            | 12.69                                  | -                | 12.69            | 5.06             | -                | 5.06             |
| Derivative financial instruments | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| Receivables                      | 3,161.40                             | -                | 3,161.40         | -                | -                | -                | 0.80                                   | -                | 0.80             | 25.00            | -                | 25.00            |
| Investments                      | 48.19                                | 15,654.30        | 15,702.49        | -                | 13,808.48        | 13,808.48        | 1,571.85                               | 17,123.40        | 18,695.25        | -                | 13,975.29        | 13,975.29        |
| Interest Receivable              | 457.87                               | -                | 457.87           | 170.93           | -                | 170.93           | 419.52                                 | -                | 419.52           | 324.44           | -                | 324.44           |
| Other Financial assets           | 5.70                                 | -                | 5.70             | 5.99             | -                | 5.99             | 6.98                                   | -                | 6.98             | 6.06             | -                | 6.06             |
| <b>Non-Financial Assets</b>      |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| Investment Property              | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| Other Non -Financial assets      | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| <b>Total Assets (A)</b>          | <b>4,244.73</b>                      | <b>15,654.30</b> | <b>19,899.03</b> | <b>365.71</b>    | <b>13,808.48</b> | <b>14,174.19</b> | <b>2,443.66</b>                        | <b>17,123.40</b> | <b>19,567.06</b> | <b>741.61</b>    | <b>13,975.29</b> | <b>14,716.90</b> |
| <b>Financial Liabilities</b>     |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| Derivative financial instruments | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| Payables                         | 3,449.72                             | -                | 3,449.72         | 18.55            | -                | 18.55            | 0.36                                   | -                | 0.36             | 25.78            | -                | 25.78            |
| Borrowings                       | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| Other Financial Liabilities      | 16.12                                | -                | 16.12            | 28.93            | -                | 28.93            | 4.42                                   | -                | 4.42             | 3.80             | -                | 3.80             |
| <b>Non-Financial Liabilities</b> |                                      |                  |                  |                  |                  |                  |                                        |                  |                  |                  |                  |                  |
| Provisions                       | -                                    | -                | -                | -                | -                | -                | -                                      | -                | -                | -                | -                | -                |
| Other Non-Financial Liabilities  | 0.96                                 | -                | 0.96             | 1.94             | -                | 1.94             | 0.23                                   | -                | 0.23             | 0.48             | -                | 0.48             |
| <b>Total Liabilities (B)</b>     | <b>3,466.80</b>                      | <b>-</b>         | <b>3,466.80</b>  | <b>49.42</b>     | <b>-</b>         | <b>49.42</b>     | <b>5.01</b>                            | <b>-</b>         | <b>5.01</b>      | <b>30.06</b>     | <b>-</b>         | <b>30.06</b>     |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |                  |                  |                  |                  |                  | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |                 |                 |                  |                 |                 |
|----------------------------------|-------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                  | As at                                                 |                  |                  | As at            |                  |                  | As at                                                 |                 |                 | As at            |                 |                 |
|                                  | 31-Mar-25                                             |                  |                  | March 31, 2024   |                  |                  | 31-Mar-25                                             |                 |                 | March 31, 2024   |                 |                 |
|                                  | Within 12 months                                      | After 12 months  | Total            | Within 12 months | After 12 months  | Total            | Within 12 months                                      | After 12 months | Total           | Within 12 months | After 12 months | Total           |
|                                  |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| <b>Assets</b>                    |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| <b>Financial Assets</b>          |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| Cash and cash equivalents        | 251.55                                                | -                | 251.55           | 441.53           | -                | 441.53           | 104.78                                                | -               | 104.78          | 81.33            | -               | 81.33           |
| Balances with Bank/(s)           | 12.24                                                 | -                | 12.24            | 6.74             | -                | 6.74             | 21.03                                                 | -               | 21.03           | 1.09             | -               | 1.09            |
| Derivative financial instruments | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | -                | -               | -               |
| Receivables                      | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | 0.04             | -               | 0.04            |
| Investments                      | 0.00                                                  | 11,608.90        | 11,608.90        | -                | 11,467.76        | 11,467.76        | 0.00                                                  | 2,592.26        | 2,592.26        | -                | 4,417.75        | 4,417.75        |
| Interest Receivable              | 221.87                                                | -                | 221.87           | 218.11           | -                | 218.11           | 53.16                                                 | -               | 53.16           | 94.77            | -               | 94.77           |
| Other Financial assets           | 3.74                                                  | -                | 3.74             | -                | -                | -                | 4.05                                                  | -               | 4.05            | 1.83             | -               | 1.83            |
| <b>Non-Financial Assets</b>      |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| Investment Property              | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | -                | -               | -               |
| Other Non -Financial assets      | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | 0.01             | -               | 0.01            |
| <b>Total Assets (A)</b>          | <b>489.40</b>                                         | <b>11,608.90</b> | <b>12,098.30</b> | <b>666.38</b>    | <b>11,467.76</b> | <b>12,134.14</b> | <b>183.02</b>                                         | <b>2,592.26</b> | <b>2,775.28</b> | <b>179.07</b>    | <b>4,417.75</b> | <b>4,596.82</b> |
| <b>Financial Liabilities</b>     |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| Derivative financial instruments | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | -                | -               | -               |
| Payables                         | 16.23                                                 | -                | 16.23            | 110.90           | -                | 110.90           | 0.08                                                  | -               | 0.08            | 0.20             | -               | 0.20            |
| Borrowings                       | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | -                | -               | -               |
| Other Financial Liabilities      | 6.91                                                  | -                | 6.91             | 7.68             | -                | 7.68             | 1.97                                                  | -               | 1.97            | 0.85             | -               | 0.85            |
| <b>Non-Financial Liabilities</b> |                                                       |                  |                  |                  |                  |                  |                                                       |                 |                 |                  |                 |                 |
| Provisions                       | -                                                     | -                | -                | -                | -                | -                | -                                                     | -               | -               | -                | -               | -               |
| Other Non-Financial Liabilities  | 0.94                                                  | -                | 0.94             | 1.00             | -                | 1.00             | 0.04                                                  | -               | 0.04            | 2.37             | -               | 2.37            |
| <b>Total Liabilities (B)</b>     | <b>24.08</b>                                          | <b>-</b>         | <b>24.08</b>     | <b>119.58</b>    | <b>-</b>         | <b>119.58</b>    | <b>2.09</b>                                           | <b>-</b>        | <b>2.09</b>     | <b>3.42</b>      | <b>-</b>        | <b>3.42</b>     |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Floater Fund |                 |                 |                  |                 |                 | Baroda BNP Paribas Mid Cap Fund |                 |                   |                   |                 |                   |
|----------------------------------|---------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|---------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|
|                                  | As at                           |                 |                 | As at            |                 |                 | As at                           |                 |                   | As at             |                 |                   |
|                                  | 10-Sep-25                       |                 |                 | March 31, 2024   |                 |                 | 31-Mar-25                       |                 |                   | March 31, 2024    |                 |                   |
|                                  | Within 12 months                | After 12 months | Total           | Within 12 months | After 12 months | Total           | Within 12 months                | After 12 months | Total             | Within 12 months  | After 12 months | Total             |
|                                  |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| <b>Assets</b>                    |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| <b>Financial Assets</b>          |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| Cash and cash equivalents        | 1,712.96                        | -               | 1,712.96        | 301.54           | -               | 301.54          | 9,211.65                        | -               | 9,211.65          | 6,082.13          | -               | 6,082.13          |
| Balances with Bank/(s)           | 2.01                            | -               | 2.01            | 13.43            | -               | 13.43           | 143.49                          | -               | 143.49            | 162.96            | -               | 162.96            |
| Derivative financial instruments | -                               | -               | -               | -                | -               | -               | -                               | -               | -                 | 119.07            | -               | 119.07            |
| Receivables                      | 7.29                            | -               | 7.29            | 0.96             | -               | 0.96            | 518.81                          | -               | 518.81            | 95.79             | -               | 95.79             |
| Investments                      | 7.29                            | -               | 7.29            | 1,459.22         | 7.15            | 1,466.37        | 188,913.98                      | -               | 188,913.98        | 173,246.33        | -               | 173,246.33        |
| Interest Receivable              | -                               | -               | -               | 3.22             | -               | 3.22            | -                               | -               | -                 | 4.67              | -               | 4.67              |
| Other Financial assets           | 18.79                           | -               | 18.79           | 21.22            | -               | 21.22           | 487.48                          | -               | 487.48            | 261.78            | -               | 261.78            |
| <b>Non-Financial Assets</b>      |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| Investment Property              | -                               | -               | -               | -                | -               | -               | -                               | -               | -                 | -                 | -               | -                 |
| Other Non -Financial assets      | -                               | -               | -               | 0.09             | -               | 0.09            | -                               | -               | -                 | 1.13              | -               | 1.13              |
| <b>Total Assets (A)</b>          | <b>1,748.34</b>                 | <b>-</b>        | <b>1,748.34</b> | <b>1,799.68</b>  | <b>7.15</b>     | <b>1,806.83</b> | <b>199,275.41</b>               | <b>-</b>        | <b>199,275.41</b> | <b>179,973.86</b> | <b>-</b>        | <b>179,973.86</b> |
| <b>Financial Liabilities</b>     |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| Derivative financial instruments | -                               | -               | -               | -                | -               | -               | -                               | -               | -                 | 119.08            | -               | 119.08            |
| Payables                         | -                               | -               | -               | 53.93            | -               | 53.93           | 891.00                          | -               | 891.00            | 569.88            | -               | 569.88            |
| Borrowings                       | -                               | -               | -               | -                | -               | -               | -                               | -               | -                 | -                 | -               | -                 |
| Other Financial Liabilities      | 0.92                            | -               | 0.92            | 1.12             | -               | 1.12            | 144.06                          | -               | 144.06            | 181.54            | -               | 181.54            |
| <b>Non-Financial Liabilities</b> |                                 |                 |                 |                  |                 |                 |                                 |                 |                   |                   |                 |                   |
| Provisions                       | -                               | -               | -               | -                | -               | -               | -                               | -               | -                 | -                 | -               | -                 |
| Other Non-Financial Liabilities  | 0.37                            | -               | 0.37            | 0.72             | -               | 0.72            | 67.06                           | -               | 67.06             | 72.59             | -               | 72.59             |
| <b>Total Liabilities (B)</b>     | <b>1.29</b>                     | <b>-</b>        | <b>1.29</b>     | <b>55.77</b>     | <b>-</b>        | <b>55.77</b>    | <b>1,102.12</b>                 | <b>-</b>        | <b>1,102.12</b>   | <b>943.09</b>     | <b>-</b>        | <b>943.09</b>     |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Large Cap Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas ELSS Tax Saver Fund |                 |                  |                  |                 |                  |
|----------------------------------|-----------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|----------------------------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                  | As at                             |                 |                   | As at             |                 |                   | As at                                  |                 |                  | As at            |                 |                  |
|                                  | 31-Mar-25                         |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                              |                 |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                  | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months                       | After 12 months | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| <b>Assets</b>                    |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| Cash and cash equivalents        | 15,623.79                         | -               | 15,623.79         | 8,058.55          | -               | 8,058.55          | 3,085.09                               | -               | 3,085.09         | 2,674.49         | -               | 2,674.49         |
| Balances with Bank/(s)           | 216.26                            | -               | 216.26            | 287.75            | -               | 287.75            | 86.89                                  | -               | 86.89            | 188.84           | -               | 188.84           |
| Derivative financial instruments | -                                 | -               | -                 | 104.89            | -               | 104.89            | -                                      | -               | -                | -                | -               | -                |
| Receivables                      | -                                 | -               | -                 | 367.81            | -               | 367.81            | -                                      | -               | -                | 329.88           | -               | 329.88           |
| Investments                      | 228,049.20                        | -               | 228,049.20        | 177,760.31        | -               | 177,760.31        | 84,300.65                              | -               | 84,300.65        | 82,506.01        | -               | 82,506.01        |
| Interest Receivable              | -                                 | -               | -                 | 14.90             | -               | 14.90             | -                                      | -               | -                | 2.04             | -               | 2.04             |
| Other Financial assets           | 318.71                            | -               | 318.71            | 797.95            | -               | 797.95            | 38.11                                  | -               | 38.11            | 36.28            | -               | 36.28            |
| <b>Non-Financial Assets</b>      |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| Investment Property              | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -                | -                | -               | -                |
| <b>Total Assets (A)</b>          | <b>244,207.96</b>                 | <b>-</b>        | <b>244,207.96</b> | <b>187,392.16</b> | <b>-</b>        | <b>187,392.16</b> | <b>87,510.74</b>                       | <b>-</b>        | <b>87,510.74</b> | <b>85,737.54</b> | <b>-</b>        | <b>85,737.54</b> |
| <b>Financial Liabilities</b>     |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| Derivative financial instruments | 0.32                              | -               | 0.32              | 59.08             | -               | 59.08             | -                                      | -               | -                | -                | -               | -                |
| Payables                         | 769.28                            | -               | 769.28            | 637.49            | -               | 637.49            | 716.50                                 | -               | 716.50           | 1,630.33         | -               | 1,630.33         |
| Borrowings                       | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -                | -                | -               | -                |
| Other Financial Liabilities      | 148.25                            | -               | 148.25            | 261.07            | -               | 261.07            | 73.44                                  | -               | 73.44            | 106.54           | -               | 106.54           |
| <b>Non-Financial Liabilities</b> |                                   |                 |                   |                   |                 |                   |                                        |                 |                  |                  |                 |                  |
| Provisions                       | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 68.57                             | -               | 68.57             | 89.57             | -               | 89.57             | 84.03                                  | -               | 84.03            | 94.49            | -               | 94.49            |
| <b>Total Liabilities (B)</b>     | <b>986.42</b>                     | <b>-</b>        | <b>986.42</b>     | <b>1,047.21</b>   | <b>-</b>        | <b>1,047.21</b>   | <b>873.97</b>                          | <b>-</b>        | <b>873.97</b>    | <b>1,831.36</b>  | <b>-</b>        | <b>1,831.36</b>  |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Conservative Hybrid Fund |                  |                  |                  |                  |                  | Baroda BNP Paribas Arbitrage Fund |                 |                   |                  |                 |                  |
|----------------------------------|---------------------------------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------------|-----------------|-------------------|------------------|-----------------|------------------|
|                                  | As at                                       |                  |                  | As at            |                  |                  | As at                             |                 |                   | As at            |                 |                  |
|                                  | 31-Mar-25                                   |                  |                  | March 31, 2024   |                  |                  | 31-Mar-25                         |                 |                   | March 31, 2024   |                 |                  |
|                                  | Within 12 months                            | After 12 months  | Total            | Within 12 months | After 12 months  | Total            | Within 12 months                  | After 12 months | Total             | Within 12 months | After 12 months | Total            |
|                                  |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| <b>Assets</b>                    |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| <b>Financial Assets</b>          |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| Cash and cash equivalents        | 612.15                                      | -                | 612.15           | 2,340.06         | -                | 2,340.06         | 3,030.74                          | -               | 3,030.74          | 11,404.90        | -               | 11,404.90        |
| Balances with Bank/(s)           | 34.91                                       | -                | 34.91            | 22.74            | -                | 22.74            | 384.00                            | -               | 384.00            | 2,364.03         | -               | 2,364.03         |
| Derivative financial instruments | -                                           | -                | -                | -                | -                | -                | 665.48                            | -               | 665.48            | 6,068.70         | -               | 6,068.70         |
| Receivables                      | 2,664.88                                    | -                | 2,664.88         | 42.04            | -                | 42.04            | 2,232.16                          | -               | 2,232.16          | 1,324.21         | -               | 1,324.21         |
| Investments                      | 17,747.99                                   | 53,887.00        | 71,634.99        | 16,229.11        | 40,782.11        | 57,011.22        | 99,699.35                         | 1,279.77        | 100,979.12        | 72,689.49        | 2,028.27        | 74,717.76        |
| Interest Receivable              | 1,653.76                                    | -                | 1,653.76         | 1,041.86         | 0.32             | 1,042.18         | 64.10                             | -               | 64.10             | 8.14             | -               | 8.14             |
| Other Financial assets           | 5.57                                        | -                | 5.57             | 47.62            | -                | 47.62            | 63.81                             | -               | 63.81             | 114.67           | -               | 114.67           |
| <b>Non-Financial Assets</b>      |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| Investment Property              | -                                           | -                | -                | -                | -                | -                | -                                 | -               | -                 | -                | -               | -                |
| Other Non -Financial assets      | -                                           | -                | -                | -                | -                | -                | -                                 | -               | -                 | -                | -               | -                |
| <b>Total Assets (A)</b>          | <b>22,719.26</b>                            | <b>53,887.00</b> | <b>76,606.26</b> | <b>19,723.43</b> | <b>40,782.43</b> | <b>60,505.86</b> | <b>106,139.64</b>                 | <b>1,279.77</b> | <b>107,419.41</b> | <b>93,974.14</b> | <b>2,028.27</b> | <b>96,002.41</b> |
| <b>Financial Liabilities</b>     |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| Derivative financial instruments | -                                           | -                | -                | -                | -                | -                | 163.54                            | -               | 163.54            | 6,338.20         | -               | 6,338.20         |
| Payables                         | 2,623.04                                    | -                | 2,623.04         | 1,075.19         | -                | 1,075.19         | 1,109.74                          | -               | 1,109.74          | 11,168.24        | -               | 11,168.24        |
| Borrowings                       | -                                           | -                | -                | -                | -                | -                | -                                 | -               | -                 | -                | -               | -                |
| Other Financial Liabilities      | 50.13                                       | -                | 50.13            | 87.54            | -                | 87.54            | 66.17                             | -               | 66.17             | 68.04            | -               | 68.04            |
| <b>Non-Financial Liabilities</b> |                                             |                  |                  |                  |                  |                  |                                   |                 |                   |                  |                 |                  |
| Provisions                       | -                                           | -                | -                | -                | -                | -                | -                                 | -               | -                 | -                | -               | -                |
| Other Non-Financial Liabilities  | 1.18                                        | -                | 1.18             | 2.59             | -                | 2.59             | 4.99                              | -               | 4.99              | 4.82             | -               | 4.82             |
| <b>Total Liabilities (B)</b>     | <b>2,674.35</b>                             | <b>-</b>         | <b>2,674.35</b>  | <b>1,165.32</b>  | <b>-</b>         | <b>1,165.32</b>  | <b>1,344.44</b>                   | <b>-</b>        | <b>1,344.44</b>   | <b>17,579.30</b> | <b>-</b>        | <b>17,579.30</b> |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Aggressive Hybrid Fund |                  |                   |                  |                  |                   | Baroda BNP Paribas Focused Fund |                 |                  |                  |                 |                  |
|----------------------------------|-------------------------------------------|------------------|-------------------|------------------|------------------|-------------------|---------------------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                  | As at                                     |                  |                   | As at            |                  |                   | As at                           |                 |                  | As at            |                 |                  |
|                                  | 31-Mar-25                                 |                  |                   | March 31, 2024   |                  |                   | 31-Mar-25                       |                 |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                          | After 12 months  | Total             | Within 12 months | After 12 months  | Total             | Within 12 months                | After 12 months | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| <b>Assets</b>                    |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| Cash and cash equivalents        | 1,974.76                                  | -                | 1,974.76          | 4,964.23         | -                | 4,964.23          | 2,039.06                        | -               | 2,039.06         | 3,318.16         | -               | 3,318.16         |
| Balances with Bank/(s)           | 91.79                                     | -                | 91.79             | 130.84           | -                | 130.84            | 18.97                           | -               | 18.97            | 38.70            | -               | 38.70            |
| Derivative financial instruments | -                                         | -                | -                 | 238.19           | -                | 238.19            | -                               | -               | -                | 61.73            | -               | 61.73            |
| Receivables                      | 62.60                                     | -                | 62.60             | 409.72           | -                | 409.72            | 0.46                            | -               | 0.46             | 1,096.18         | -               | 1,096.18         |
| Investments                      | 83,820.77                                 | 28,428.62        | 112,249.39        | 73,903.22        | 21,282.70        | 95,185.92         | 61,475.67                       | -               | 61,475.67        | 55,660.99        | -               | 55,660.99        |
| Interest Receivable              | 716.69                                    | -                | 716.69            | 421.07           | -                | 421.07            | -                               | -               | -                | 2.55             | -               | 2.55             |
| Other Financial assets           | 132.24                                    | -                | 132.24            | 335.09           | -                | 335.09            | 27.90                           | -               | 27.90            | 21.80            | -               | 21.80            |
| <b>Non-Financial Assets</b>      |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| Investment Property              | -                                         | -                | -                 | -                | -                | -                 | -                               | -               | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                         | -                | -                 | -                | -                | -                 | -                               | -               | -                | 1.57             | -               | 1.57             |
| <b>Total Assets (A)</b>          | <b>86,798.85</b>                          | <b>28,428.62</b> | <b>115,227.47</b> | <b>80,402.36</b> | <b>21,282.70</b> | <b>101,685.06</b> | <b>63,562.06</b>                | <b>-</b>        | <b>63,562.06</b> | <b>60,201.68</b> | <b>-</b>        | <b>60,201.68</b> |
| <b>Financial Liabilities</b>     |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| Derivative financial instruments | -                                         | -                | -                 | 203.24           | -                | 203.24            | -                               | -               | -                | 61.72            | -               | 61.72            |
| Payables                         | 157.50                                    | -                | 157.50            | 1,625.56         | -                | 1,625.56          | 85.39                           | -               | 85.39            | 952.61           | -               | 952.61           |
| Borrowings                       | -                                         | -                | -                 | -                | -                | -                 | -                               | -               | -                | -                | -               | -                |
| Other Financial Liabilities      | 76.38                                     | -                | 76.38             | 146.15           | -                | 146.15            | 40.33                           | -               | 40.33            | 91.15            | -               | 91.15            |
| <b>Non-Financial Liabilities</b> |                                           |                  |                   |                  |                  |                   |                                 |                 |                  |                  |                 |                  |
| Provisions                       | -                                         | -                | -                 | -                | -                | -                 | -                               | -               | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 4.90                                      | -                | 4.90              | 9.31             | -                | 9.31              | 10.23                           | -               | 10.23            | 12.11            | -               | 12.11            |
| <b>Total Liabilities (B)</b>     | <b>238.78</b>                             | <b>-</b>         | <b>238.78</b>     | <b>1,984.26</b>  | <b>-</b>         | <b>1,984.26</b>   | <b>135.95</b>                   | <b>-</b>        | <b>135.95</b>    | <b>1,117.59</b>  | <b>-</b>        | <b>1,117.59</b>  |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas India Consumption Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas Aqua Fund of Fund |                 |                 |                  |                 |                 |
|----------------------------------|-------------------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|--------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                  | As at                                     |                 |                   | As at             |                 |                   | As at                                |                 |                 | As at            |                 |                 |
|                                  | 31-Mar-25                                 |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                            |                 |                 | March 31, 2024   |                 |                 |
|                                  | Within 12 months                          | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months                     | After 12 months | Total           | Within 12 months | After 12 months | Total           |
|                                  |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| <b>Assets</b>                    |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| <b>Financial Assets</b>          |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| Cash and cash equivalents        | 7,216.36                                  | -               | 7,216.36          | 4,744.73          | -               | 4,744.73          | 88.64                                | -               | 88.64           | 135.96           | -               | 135.96          |
| Balances with Bank/(s)           | 93.74                                     | -               | 93.74             | 113.61            | -               | 113.61            | 2.49                                 | -               | 2.49            | 4.16             | -               | 4.16            |
| Derivative financial instruments | -                                         | -               | -                 | 1.69              | -               | 1.69              | -                                    | -               | -               | -                | -               | -               |
| Receivables                      | 0.12                                      | -               | 0.12              | 545.03            | -               | 545.03            | -                                    | -               | -               | 6.17             | -               | 6.17            |
| Investments                      | 129,799.44                                | -               | 129,799.44        | 118,135.47        | -               | 118,135.47        | 3,841.03                             | -               | 3,841.03        | 6,622.58         | -               | 6,622.58        |
| Interest Receivable              | -                                         | -               | -                 | 3.64              | -               | 3.64              | -                                    | -               | -               | 0.10             | -               | 0.10            |
| Other Financial assets           | 80.75                                     | -               | 80.75             | 50.76             | -               | 50.76             | 1.44                                 | -               | 1.44            | 3.07             | -               | 3.07            |
| <b>Non-Financial Assets</b>      |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| Investment Property              | -                                         | -               | -                 | -                 | -               | -                 | -                                    | -               | -               | -                | -               | -               |
| Other Non -Financial assets      | -                                         | -               | -                 | 0.90              | -               | 0.90              | -                                    | -               | -               | 1.26             | -               | 1.26            |
| <b>Total Assets (A)</b>          | <b>137,190.41</b>                         | <b>-</b>        | <b>137,190.41</b> | <b>123,595.83</b> | <b>-</b>        | <b>123,595.83</b> | <b>3,933.60</b>                      | <b>-</b>        | <b>3,933.60</b> | <b>6,773.30</b>  | <b>-</b>        | <b>6,773.30</b> |
| <b>Financial Liabilities</b>     |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| Derivative financial instruments | -                                         | -               | -                 | -                 | -               | -                 | -                                    | -               | -               | -                | -               | -               |
| Payables                         | 163.69                                    | -               | 163.69            | 193.30            | -               | 193.30            | 18.91                                | -               | 18.91           | 14.23            | -               | 14.23           |
| Borrowings                       | -                                         | -               | -                 | -                 | -               | -                 | -                                    | -               | -               | -                | -               | -               |
| Other Financial Liabilities      | 76.81                                     | -               | 76.81             | 137.26            | -               | 137.26            | 11.51                                | -               | 11.51           | 5.25             | -               | 5.25            |
| <b>Non-Financial Liabilities</b> |                                           |                 |                   |                   |                 |                   |                                      |                 |                 |                  |                 |                 |
| Provisions                       | -                                         | -               | -                 | -                 | -               | -                 | -                                    | -               | -               | -                | -               | -               |
| Other Non-Financial Liabilities  | 17.67                                     | -               | 17.67             | 20.10             | -               | 20.10             | 2.72                                 | -               | 2.72            | 1.64             | -               | 1.64            |
| <b>Total Liabilities (B)</b>     | <b>258.17</b>                             | <b>-</b>        | <b>258.17</b>     | <b>350.66</b>     | <b>-</b>        | <b>350.66</b>     | <b>33.14</b>                         | <b>-</b>        | <b>33.14</b>    | <b>21.12</b>     | <b>-</b>        | <b>21.12</b>    |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Flexi Cap Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas Multi Asset Fund |                  |                   |                   |                 |                   |
|----------------------------------|-----------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-------------------------------------|------------------|-------------------|-------------------|-----------------|-------------------|
|                                  | As at                             |                 |                   | As at             |                 |                   | As at                               |                  |                   | As at             |                 |                   |
|                                  | 31-Mar-25                         |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                           |                  |                   | March 31, 2024    |                 |                   |
|                                  | Within 12 months                  | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months                    | After 12 months  | Total             | Within 12 months  | After 12 months | Total             |
|                                  |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| <b>Assets</b>                    |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| <b>Financial Assets</b>          |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| Cash and cash equivalents        | 3,924.57                          | -               | 3,924.57          | 4,447.92          | -               | 4,447.92          | 2,223.81                            | -                | 2,223.81          | 2,798.97          | -               | 2,798.97          |
| Balances with Bank/(s)           | 104.79                            | -               | 104.79            | 214.63            | -               | 214.63            | 171.54                              | -                | 171.54            | 467.11            | -               | 467.11            |
| Derivative financial instruments | -                                 | -               | -                 | 158.88            | -               | 158.88            | -                                   | -                | -                 | 1,492.96          | -               | 1,492.96          |
| Receivables                      | -                                 | -               | -                 | 1,088.43          | -               | 1,088.43          | 62.66                               | -                | 62.66             | 61.85             | -               | 61.85             |
| Investments                      | 115,301.20                        | -               | 115,301.20        | 120,019.91        | -               | 120,019.91        | 98,825.86                           | 12,614.82        | 111,440.67        | 107,822.88        | 6,707.54        | 114,530.42        |
| Interest Receivable              | -                                 | -               | -                 | 3.40              | -               | 3.40              | 221.52                              | -                | 221.52            | 135.66            | -               | 135.66            |
| Other Financial assets           | 239.85                            | -               | 239.85            | 234.32            | -               | 234.32            | 25.22                               | -                | 25.22             | 41.89             | -               | 41.89             |
| <b>Non-Financial Assets</b>      |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| Investment Property              | -                                 | -               | -                 | -                 | -               | -                 | -                                   | -                | -                 | -                 | -               | -                 |
| Other Non -Financial assets      | -                                 | -               | -                 | -                 | -               | -                 | -                                   | -                | -                 | 0.34              | -               | 0.34              |
| <b>Total Assets (A)</b>          | <b>119,570.41</b>                 | <b>-</b>        | <b>119,570.41</b> | <b>126,167.49</b> | <b>-</b>        | <b>126,167.49</b> | <b>101,530.61</b>                   | <b>12,614.82</b> | <b>114,145.42</b> | <b>112,821.66</b> | <b>6,707.54</b> | <b>119,529.20</b> |
| <b>Financial Liabilities</b>     |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| Derivative financial instruments | -                                 | -               | -                 | 161.65            | -               | 161.65            | -                                   | -                | -                 | 1,487.30          | -               | 1,487.30          |
| Payables                         | 380.69                            | -               | 380.69            | 355.63            | -               | 355.63            | 225.06                              | -                | 225.06            | 217.17            | -               | 217.17            |
| Borrowings                       | -                                 | -               | -                 | -                 | -               | -                 | -                                   | -                | -                 | -                 | -               | -                 |
| Other Financial Liabilities      | 127.18                            | -               | 127.18            | 206.99            | -               | 206.99            | 294.97                              | -                | 294.97            | 457.18            | -               | 457.18            |
| <b>Non-Financial Liabilities</b> |                                   |                 |                   |                   |                 |                   |                                     |                  |                   |                   |                 |                   |
| Provisions                       | -                                 | -               | -                 | -                 | -               | -                 | -                                   | -                | -                 | -                 | -               | -                 |
| Other Non-Financial Liabilities  | 7.27                              | -               | 7.27              | 18.14             | -               | 18.14             | 5.84                                | -                | 5.84              | 19.04             | -               | 19.04             |
| <b>Total Liabilities (B)</b>     | <b>515.14</b>                     | <b>-</b>        | <b>515.14</b>     | <b>742.41</b>     | <b>-</b>        | <b>742.41</b>     | <b>525.87</b>                       | <b>-</b>         | <b>525.87</b>     | <b>2,180.69</b>   | <b>-</b>        | <b>2,180.69</b>   |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Value Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas Gold ETF |                 |                 |                  |                 |                 |
|----------------------------------|-------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-----------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                  | As at                         |                 |                   | As at             |                 |                   | As at                       |                 |                 | As at            |                 |                 |
|                                  | 31-Mar-25                     |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                   |                 |                 | March 31, 2024   |                 |                 |
|                                  | Within 12 months              | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months            | After 12 months | Total           | Within 12 months | After 12 months | Total           |
|                                  |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| <b>Assets</b>                    |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| <b>Financial Assets</b>          |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| Cash and cash equivalents        | 4,933.76                      | -               | 4,933.76          | 3,995.35          | -               | 3,995.35          | 2.18                        | -               | 2.18            | 46.83            | -               | 46.83           |
| Balances with Bank/(s)           | 60.10                         | -               | 60.10             | 302.32            | -               | 302.32            | 0.40                        | -               | 0.40            | 0.40             | -               | 0.40            |
| Derivative financial instruments | 33.31                         | -               | 33.31             | 103.49            | -               | 103.49            | -                           | -               | -               | -                | -               | -               |
| Receivables                      | 169.65                        | -               | 169.65            | 17.76             | -               | 17.76             | -                           | -               | -               | -                | -               | -               |
| Investments                      | 126,218.82                    | -               | 126,218.82        | 167,812.28        | -               | 167,812.28        | 8,576.56                    | -               | 8,576.56        | 6,095.82         | -               | 6,095.82        |
| Interest Receivable              | -                             | -               | -                 | 3.07              | -               | 3.07              | -                           | -               | -               | 0.04             | -               | 0.04            |
| Other Financial assets           | 357.59                        | -               | 357.59            | 176.65            | -               | 176.65            | 0.31                        | -               | 0.31            | 1.15             | -               | 1.15            |
| <b>Non-Financial Assets</b>      |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| Investment Property              | -                             | -               | -                 | -                 | -               | -                 | -                           | -               | -               | -                | -               | -               |
| Other Non -Financial assets      | -                             | -               | -                 | -                 | -               | -                 | 179.70                      | -               | 179.70          | 170.80           | -               | 170.80          |
| <b>Total Assets (A)</b>          | <b>131,773.23</b>             | <b>-</b>        | <b>131,773.23</b> | <b>172,410.92</b> | <b>-</b>        | <b>172,410.92</b> | <b>8,759.15</b>             | <b>-</b>        | <b>8,759.15</b> | <b>6,315.04</b>  | <b>-</b>        | <b>6,315.04</b> |
| <b>Financial Liabilities</b>     |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| Derivative financial instruments | -                             | -               | -                 | 103.49            | -               | 103.49            | -                           | -               | -               | -                | -               | -               |
| Payables                         | 394.59                        | -               | 394.59            | 295.43            | -               | 295.43            | -                           | -               | -               | 0.01             | -               | 0.01            |
| Borrowings                       | -                             | -               | -                 | -                 | -               | -                 | -                           | -               | -               | -                | -               | -               |
| Other Financial Liabilities      | 313.51                        | -               | 313.51            | 489.64            | -               | 489.64            | 1.05                        | -               | 1.05            | 1.04             | -               | 1.04            |
| <b>Non-Financial Liabilities</b> |                               |                 |                   |                   |                 |                   |                             |                 |                 |                  |                 |                 |
| Provisions                       | -                             | -               | -                 | -                 | -               | -                 | -                           | -               | -               | -                | -               | -               |
| Other Non-Financial Liabilities  | 9.26                          | -               | 9.26              | 22.55             | -               | 22.55             | 0.04                        | -               | 0.04            | 0.15             | -               | 0.15            |
| <b>Total Liabilities (B)</b>     | <b>717.36</b>                 | <b>-</b>        | <b>717.36</b>     | <b>911.11</b>     | <b>-</b>        | <b>911.11</b>     | <b>1.09</b>                 | <b>-</b>        | <b>1.09</b>     | <b>1.20</b>      | <b>-</b>        | <b>1.20</b>     |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Small Cap Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas Nifty 50 Index Fund |                 |                 |                  |                 |                 |
|----------------------------------|-----------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|----------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                  | As at                             |                 |                   | As at             |                 |                   | As at                                  |                 |                 | As at            |                 |                 |
|                                  | 31-Mar-25                         |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                              |                 |                 | March 31, 2024   |                 |                 |
|                                  | Within 12 months                  | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months                       | After 12 months | Total           | Within 12 months | After 12 months | Total           |
|                                  |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| <b>Assets</b>                    |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| <b>Financial Assets</b>          |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| Cash and cash equivalents        | 10,572.40                         | -               | 10,572.40         | 6,047.00          | -               | 6,047.00          | 3.83                                   | -               | 3.83            | 5.47             | -               | 5.47            |
| Balances with Bank/(s)           | 117.23                            | -               | 117.23            | 308.51            | -               | 308.51            | 7.83                                   | -               | 7.83            | 14.68            | -               | 14.68           |
| Derivative financial instruments | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -               | -                | -               | -               |
| Receivables                      | 4.87                              | -               | 4.87              | 0.55              | -               | 0.55              | -                                      | -               | -               | 1.10             | -               | 1.10            |
| Investments                      | 109,065.33                        | -               | 109,065.33        | 123,244.94        | -               | 123,244.94        | 6,494.22                               | -               | 6,494.22        | 7,168.90         | -               | 7,168.90        |
| Interest Receivable              | -                                 | -               | -                 | 4.64              | -               | 4.64              | -                                      | -               | -               | -                | -               | -               |
| Other Financial assets           | 66.71                             | -               | 66.71             | 40.18             | -               | 40.18             | 0.84                                   | -               | 0.84            | 1.32             | -               | 1.32            |
| <b>Non-Financial Assets</b>      |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| Investment Property              | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -               | -                | -               | -               |
| Other Non -Financial assets      | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -               | 0.14             | -               | 0.14            |
| <b>Total Assets (A)</b>          | <b>119,826.54</b>                 | <b>-</b>        | <b>119,826.54</b> | <b>129,645.82</b> | <b>-</b>        | <b>129,645.82</b> | <b>6,506.72</b>                        | <b>-</b>        | <b>6,506.72</b> | <b>7,191.61</b>  | <b>-</b>        | <b>7,191.61</b> |
| <b>Financial Liabilities</b>     |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| Derivative financial instruments | 15.12                             | -               | 15.12             | -                 | -               | -                 | -                                      | -               | -               | -                | -               | -               |
| Payables                         | 329.24                            | -               | 329.24            | 514.72            | -               | 514.72            | 16.13                                  | -               | 16.13           | 44.63            | -               | 44.63           |
| Borrowings                       | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -               | -                | -               | -               |
| Other Financial Liabilities      | 190.31                            | -               | 190.31            | 254.09            | -               | 254.09            | 4.18                                   | -               | 4.18            | 1.75             | -               | 1.75            |
| <b>Non-Financial Liabilities</b> |                                   |                 |                   |                   |                 |                   |                                        |                 |                 |                  |                 |                 |
| Provisions                       | -                                 | -               | -                 | -                 | -               | -                 | -                                      | -               | -               | -                | -               | -               |
| Other Non-Financial Liabilities  | 4.79                              | -               | 4.79              | 9.58              | -               | 9.58              | 0.11                                   | -               | 0.11            | 0.20             | -               | 0.20            |
| <b>Total Liabilities (B)</b>     | <b>539.46</b>                     | <b>-</b>        | <b>539.46</b>     | <b>778.39</b>     | <b>-</b>        | <b>778.39</b>     | <b>20.42</b>                           | <b>-</b>        | <b>20.42</b>    | <b>46.58</b>     | <b>-</b>        | <b>46.58</b>    |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Innovation Fund |                 |                  |                   |                 |                   | Baroda BNP Paribas Multi Cap Fund |                 |                   |                   |                 |                   |
|----------------------------------|------------------------------------|-----------------|------------------|-------------------|-----------------|-------------------|-----------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|
|                                  | As at                              |                 |                  | As at             |                 |                   | As at                             |                 |                   | As at             |                 |                   |
|                                  | 31-Mar-25                          |                 |                  | March 31, 2024    |                 |                   | 31-Mar-25                         |                 |                   | March 31, 2024    |                 |                   |
|                                  | Within 12 months                   | After 12 months | Total            | Within 12 months  | After 12 months | Total             | Within 12 months                  | After 12 months | Total             | Within 12 months  | After 12 months | Total             |
|                                  |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| <b>Assets</b>                    |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| <b>Financial Assets</b>          |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| Cash and cash equivalents        | 4,300.60                           | -               | 4,300.60         | 21,802.98         | -               | 21,802.98         | 11,410.25                         | -               | 11,410.25         | 10,172.22         | -               | 10,172.22         |
| Balances with Bank/(s)           | 57.36                              | -               | 57.36            | 457.46            | -               | 457.46            | 283.77                            | -               | 283.77            | 392.98            | -               | 392.98            |
| Derivative financial instruments | 4.66                               | -               | 4.66             | -                 | -               | -                 | -                                 | -               | -                 | 53.96             | -               | 53.96             |
| Receivables                      | -                                  | -               | -                | 0.03              | -               | 0.03              | 3,439.16                          | -               | 3,439.16          | 16.47             | -               | 16.47             |
| Investments                      | 93,744.89                          | -               | 93,744.89        | 81,507.71         | -               | 81,507.71         | 250,041.99                        | -               | 250,041.99        | 219,669.52        | -               | 219,669.52        |
| Interest Receivable              | -                                  | -               | -                | 16.71             | -               | 16.71             | -                                 | -               | -                 | 7.80              | -               | 7.80              |
| Other Financial assets           | 257.63                             | -               | 257.63           | 195.24            | -               | 195.24            | 113.92                            | -               | 113.92            | 961.41            | -               | 961.41            |
| <b>Non-Financial Assets</b>      |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| Investment Property              | -                                  | -               | -                | -                 | -               | -                 | -                                 | -               | -                 | -                 | -               | -                 |
| Other Non -Financial assets      | -                                  | -               | -                | -                 | -               | -                 | -                                 | -               | -                 | 3.03              | -               | 3.03              |
| <b>Total Assets (A)</b>          | <b>98,365.14</b>                   | <b>-</b>        | <b>98,365.14</b> | <b>103,980.13</b> | <b>-</b>        | <b>103,980.13</b> | <b>265,289.09</b>                 | <b>-</b>        | <b>265,289.09</b> | <b>231,277.39</b> | <b>-</b>        | <b>231,277.39</b> |
| <b>Financial Liabilities</b>     |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| Derivative financial instruments | -                                  | -               | -                | -                 | -               | -                 | 56.64                             | -               | 56.64             | -                 | -               | -                 |
| Payables                         | 851.52                             | -               | 851.52           | 5,614.96          | -               | 5,614.96          | 3,251.95                          | -               | 3,251.95          | 2,537.56          | -               | 2,537.56          |
| Borrowings                       | -                                  | -               | -                | -                 | -               | -                 | -                                 | -               | -                 | -                 | -               | -                 |
| Other Financial Liabilities      | 150.16                             | -               | 150.16           | 160.60            | -               | 160.60            | 307.60                            | -               | 307.60            | 329.60            | -               | 329.60            |
| <b>Non-Financial Liabilities</b> |                                    |                 |                  |                   |                 |                   |                                   |                 |                   |                   |                 |                   |
| Provisions                       | -                                  | -               | -                | -                 | -               | -                 | -                                 | -               | -                 | -                 | -               | -                 |
| Other Non-Financial Liabilities  | 4.54                               | -               | 4.54             | 7.26              | -               | 7.26              | 20.93                             | -               | 20.93             | 21.28             | -               | 21.28             |
| <b>Total Liabilities (B)</b>     | <b>1,006.22</b>                    | <b>-</b>        | <b>1,006.22</b>  | <b>5,782.82</b>   | <b>-</b>        | <b>5,782.82</b>   | <b>3,637.12</b>                   | <b>-</b>        | <b>3,637.12</b>   | <b>2,888.44</b>   | <b>-</b>        | <b>2,888.44</b>   |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Gilt Fund |                   |                   |                  |                   |                   | Baroda BNP Paribas Liquid Fund |                 |                   |                   |                 |                   |
|----------------------------------|------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|
|                                  | As at                        |                   |                   | As at            |                   |                   | As at                          |                 |                   | As at             |                 |                   |
|                                  | 31-Mar-25                    |                   |                   | March 31, 2024   |                   |                   | 31-Mar-25                      |                 |                   | March 31, 2024    |                 |                   |
|                                  | Within 12 months             | After 12 months   | Total             | Within 12 months | After 12 months   | Total             | Within 12 months               | After 12 months | Total             | Within 12 months  | After 12 months | Total             |
|                                  |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| <b>Assets</b>                    |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| <b>Financial Assets</b>          |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| Cash and cash equivalents        | 641.10                       | -                 | 641.10            | 1,599.52         | -                 | 1,599.52          | 592.58                         | -               | 592.58            | 14.06             | -               | 14.06             |
| Balances with Bank/(s)           | 48.23                        | -                 | 48.23             | 32.55            | -                 | 32.55             | 268.74                         | -               | 268.74            | 1,719.83          | -               | 1,719.83          |
| Derivative financial instruments | -                            | -                 | -                 | -                | -                 | -                 | -                              | -               | -                 | -                 | -               | -                 |
| Receivables                      | -                            | -                 | -                 | -                | -                 | -                 | 7.83                           | -               | 7.83              | 496.40            | -               | 496.40            |
| Investments                      | 0.00                         | 158,189.36        | 158,189.36        | -                | 124,197.73        | 124,197.73        | 953,846.11                     | -               | 953,846.11        | 631,010.40        | 1,653.53        | 632,663.93        |
| Interest Receivable              | 3,814.71                     | -                 | 3,814.71          | 1,532.90         | -                 | 1,532.90          | 113.19                         | -               | 113.19            | 785.40            | -               | 785.40            |
| Other Financial assets           | 10.40                        | -                 | 10.40             | 92.49            | -                 | 92.49             | 7.46                           | -               | 7.46              | 205.99            | -               | 205.99            |
| <b>Non-Financial Assets</b>      |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| Investment Property              | -                            | -                 | -                 | -                | -                 | -                 | -                              | -               | -                 | -                 | -               | -                 |
| Other Non -Financial assets      | -                            | -                 | -                 | -                | -                 | -                 | 5.38                           | -               | 5.38              | 4.42              | -               | 4.42              |
| <b>Total Assets (A)</b>          | <b>4,514.44</b>              | <b>158,189.36</b> | <b>162,703.80</b> | <b>3,257.46</b>  | <b>124,197.73</b> | <b>127,455.19</b> | <b>954,841.29</b>              | <b>-</b>        | <b>954,841.29</b> | <b>634,236.50</b> | <b>1,653.53</b> | <b>635,890.03</b> |
| <b>Financial Liabilities</b>     |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| Derivative financial instruments | -                            | -                 | -                 | -                | -                 | -                 | -                              | -               | -                 | -                 | -               | -                 |
| Payables                         | 5.60                         | -                 | 5.60              | 5.85             | -                 | 5.85              | 748.68                         | -               | 748.68            | 1,767.59          | -               | 1,767.59          |
| Borrowings                       | -                            | -                 | -                 | -                | -                 | -                 | 165,850.23                     | -               | 165,850.23        | 97,183.06         | -               | 97,183.06         |
| Other Financial Liabilities      | 37.66                        | -                 | 37.66             | 28.58            | -                 | 28.58             | 221.56                         | -               | 221.56            | 130.54            | -               | 130.54            |
| <b>Non-Financial Liabilities</b> |                              |                   |                   |                  |                   |                   |                                |                 |                   |                   |                 |                   |
| Provisions                       | -                            | -                 | -                 | -                | -                 | -                 | -                              | -               | -                 | -                 | -               | -                 |
| Other Non-Financial Liabilities  | 1.48                         | -                 | 1.48              | 3.02             | -                 | 3.02              | 53.89                          | -               | 53.89             | 33.72             | -               | 33.72             |
| <b>Total Liabilities (B)</b>     | <b>44.74</b>                 | <b>-</b>          | <b>44.74</b>      | <b>37.45</b>     | <b>-</b>          | <b>37.45</b>      | <b>166,874.36</b>              | <b>-</b>        | <b>166,874.36</b> | <b>99,114.91</b>  | <b>-</b>        | <b>99,114.91</b>  |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Short Duration Fund |                  |                  |                  |                  |                  | Baroda BNP Paribas Banking & Financial Services Fund |                 |                  |                  |                 |                  |
|----------------------------------|----------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------------------------------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                  | As at                                  |                  |                  | As at            |                  |                  | As at                                                |                 |                  | As at            |                 |                  |
|                                  | 31-Mar-25                              |                  |                  | March 31, 2024   |                  |                  | 31-Mar-25                                            |                 |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                       | After 12 months  | Total            | Within 12 months | After 12 months  | Total            | Within 12 months                                     | After 12 months | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| <b>Assets</b>                    |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| Cash and cash equivalents        | 204.08                                 | -                | 204.08           | 543.40           | -                | 543.40           | 592.85                                               | -               | 592.85           | 298.67           | -               | 298.67           |
| Balances with Bank/(s)           | 4.68                                   | -                | 4.68             | 49.08            | -                | 49.08            | 51.26                                                | -               | 51.26            | 21.14            | -               | 21.14            |
| Derivative financial instruments | -                                      | -                | -                | -                | -                | -                | -                                                    | -               | -                | 2.40             | -               | 2.40             |
| Receivables                      | 532.88                                 | -                | 532.88           | 1,002.08         | -                | 1,002.08         | 149.92                                               | -               | 149.92           | 6.49             | -               | 6.49             |
| Investments                      | 69.56                                  | 19,572.60        | 19,642.16        | -                | 20,443.18        | 20,443.18        | 23,313.35                                            | -               | 23,313.35        | 12,188.66        | -               | 12,188.66        |
| Interest Receivable              | 592.77                                 | -                | 592.77           | 679.02           | -                | 679.02           | -                                                    | -               | -                | 0.23             | -               | 0.23             |
| Other Financial assets           | 6.48                                   | -                | 6.48             | 9.66             | -                | 9.66             | 59.85                                                | -               | 59.85            | 60.15            | -               | 60.15            |
| <b>Non-Financial Assets</b>      |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| Investment Property              | -                                      | -                | -                | -                | -                | -                | -                                                    | -               | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                      | -                | -                | -                | -                | -                | -                                                    | -               | -                | 1.32             | -               | 1.32             |
| <b>Total Assets (A)</b>          | <b>1,410.45</b>                        | <b>19,572.60</b> | <b>20,983.05</b> | <b>2,283.24</b>  | <b>20,443.18</b> | <b>22,726.42</b> | <b>24,167.23</b>                                     | <b>-</b>        | <b>24,167.23</b> | <b>12,579.06</b> | <b>-</b>        | <b>12,579.06</b> |
| <b>Financial Liabilities</b>     |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| Derivative financial instruments | -                                      | -                | -                | -                | -                | -                | 0.17                                                 | -               | 0.17             | 1.60             | -               | 1.60             |
| Payables                         | 533.25                                 | -                | 533.25           | 764.57           | -                | 764.57           | 390.81                                               | -               | 390.81           | 14.67            | -               | 14.67            |
| Borrowings                       | -                                      | -                | -                | -                | -                | -                | -                                                    | -               | -                | -                | -               | -                |
| Other Financial Liabilities      | 9.96                                   | -                | 9.96             | 18.10            | -                | 18.10            | 16.78                                                | -               | 16.78            | 19.91            | -               | 19.91            |
| <b>Non-Financial Liabilities</b> |                                        |                  |                  |                  |                  |                  |                                                      |                 |                  |                  |                 |                  |
| Provisions                       | -                                      | -                | -                | -                | -                | -                | -                                                    | -               | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 0.56                                   | -                | 0.56             | 2.17             | -                | 2.17             | 1.37                                                 | -               | 1.37             | 1.48             | -               | 1.48             |
| <b>Total Liabilities (B)</b>     | <b>543.77</b>                          | <b>-</b>         | <b>543.77</b>    | <b>784.84</b>    | <b>-</b>         | <b>784.84</b>    | <b>409.13</b>                                        | <b>-</b>        | <b>409.13</b>    | <b>37.66</b>     | <b>-</b>        | <b>37.66</b>     |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Credit Risk Fund |                  |                  |                  |                 |                  | Baroda BNP Paribas Ultra Short Duration Fund |                 |                   |                  |                 |                  |
|----------------------------------|-------------------------------------|------------------|------------------|------------------|-----------------|------------------|----------------------------------------------|-----------------|-------------------|------------------|-----------------|------------------|
|                                  | As at                               |                  |                  | As at            |                 |                  | As at                                        |                 |                   | As at            |                 |                  |
|                                  | 31-Mar-25                           |                  |                  | March 31, 2024   |                 |                  | 31-Mar-25                                    |                 |                   | March 31, 2024   |                 |                  |
|                                  | Within 12 months                    | After 12 months  | Total            | Within 12 months | After 12 months | Total            | Within 12 months                             | After 12 months | Total             | Within 12 months | After 12 months | Total            |
|                                  |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| <b>Assets</b>                    |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| <b>Financial Assets</b>          |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| Cash and cash equivalents        | 338.65                              | -                | 338.65           | 151.74           | -               | 151.74           | 5,882.12                                     | -               | 5,882.12          | 15,676.64        | -               | 15,676.64        |
| Balances with Bank/(s)           | 6.08                                | -                | 6.08             | 21.71            | -               | 21.71            | 73.89                                        | -               | 73.89             | 2,016.80         | -               | 2,016.80         |
| Derivative financial instruments | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| Receivables                      | 533.36                              | -                | 533.36           | 35.73            | -               | 35.73            | 0.95                                         | -               | 0.95              | 1,512.02         | -               | 1,512.02         |
| Investments                      | 3,122.33                            | 13,528.86        | 16,651.19        | 5,258.41         | 9,658.93        | 14,917.34        | 90,771.41                                    | 9,538.53        | 100,309.94        | 68,612.47        | 5,251.04        | 73,863.51        |
| Interest Receivable              | 365.42                              | -                | 365.42           | 318.58           | -               | 318.58           | 987.05                                       | -               | 987.05            | 1,029.38         | -               | 1,029.38         |
| Other Financial assets           | 5.54                                | -                | 5.54             | 9.09             | -               | 9.09             | 117.97                                       | -               | 117.97            | -                | -               | -                |
| <b>Non-Financial Assets</b>      |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| Investment Property              | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| Other Non -Financial assets      | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| <b>Total Assets (A)</b>          | <b>4,371.38</b>                     | <b>13,528.86</b> | <b>17,900.24</b> | <b>5,795.26</b>  | <b>9,658.93</b> | <b>15,454.19</b> | <b>97,833.39</b>                             | <b>9,538.53</b> | <b>107,371.92</b> | <b>88,847.31</b> | <b>5,251.04</b> | <b>94,098.35</b> |
| <b>Financial Liabilities</b>     |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| Derivative financial instruments | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| Payables                         | 527.99                              | -                | 527.99           | 70.18            | -               | 70.18            | 61.34                                        | -               | 61.34             | 281.63           | -               | 281.63           |
| Borrowings                       | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| Other Financial Liabilities      | 21.20                               | -                | 21.20            | 24.81            | -               | 24.81            | 21.32                                        | -               | 21.32             | 22.90            | -               | 22.90            |
| <b>Non-Financial Liabilities</b> |                                     |                  |                  |                  |                 |                  |                                              |                 |                   |                  |                 |                  |
| Provisions                       | -                                   | -                | -                | -                | -               | -                | -                                            | -               | -                 | -                | -               | -                |
| Other Non-Financial Liabilities  | 2.30                                | -                | 2.30             | 1.92             | -               | 1.92             | 9.57                                         | -               | 9.57              | 10.61            | -               | 10.61            |
| <b>Total Liabilities (B)</b>     | <b>551.49</b>                       | <b>-</b>         | <b>551.49</b>    | <b>96.91</b>     | <b>-</b>        | <b>96.91</b>     | <b>92.23</b>                                 | <b>-</b>        | <b>92.23</b>      | <b>315.14</b>    | <b>-</b>        | <b>315.14</b>    |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Balanced Advantage Fund |                  |                   |                   |                  |                   | Baroda BNP Paribas Overnight Fund |                 |                  |                  |                 |                  |
|----------------------------------|--------------------------------------------|------------------|-------------------|-------------------|------------------|-------------------|-----------------------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                  | As at                                      |                  |                   | As at             |                  |                   | As at                             |                 |                  | As at            |                 |                  |
|                                  | 31-Mar-25                                  |                  |                   | March 31, 2024    |                  |                   | 31-Mar-25                         |                 |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                           | After 12 months  | Total             | Within 12 months  | After 12 months  | Total             | Within 12 months                  | After 12 months | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| <b>Assets</b>                    |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| Cash and cash equivalents        | 4,919.47                                   | -                | 4,919.47          | 19,968.36         | -                | 19,968.36         | 53,716.80                         | -               | 53,716.80        | 26,515.29        | -               | 26,515.29        |
| Balances with Bank/(s)           | 507.70                                     | -                | 507.70            | 1,271.25          | -                | 1,271.25          | 55.51                             | -               | 55.51            | 139.43           | -               | 139.43           |
| Derivative financial instruments | -                                          | -                | -                 | 6,129.53          | -                | 6,129.53          | -                                 | -               | -                | -                | -               | -                |
| Receivables                      | 40.13                                      | -                | 40.13             | 2,260.55          | -                | 2,260.55          | 505.95                            | -               | 505.95           | 0.69             | -               | 0.69             |
| Investments                      | 346,073.15                                 | 57,042.81        | 403,115.96        | 291,810.01        | 74,432.60        | 366,242.61        | 3,991.74                          | -               | 3,991.74         | 1,495.37         | -               | 1,495.37         |
| Interest Receivable              | 1,248.14                                   | -                | 1,248.14          | 1,915.55          | 0.21             | 1,915.76          | 39.64                             | -               | 39.64            | 20.35            | -               | 20.35            |
| Other Financial assets           | 26.98                                      | -                | 26.98             | 385.90            | -                | 385.90            | 10.41                             | -               | 10.41            | 9.19             | -               | 9.19             |
| <b>Non-Financial Assets</b>      |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| Investment Property              | -                                          | -                | -                 | -                 | -                | -                 | -                                 | -               | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                          | -                | -                 | -                 | -                | -                 | -                                 | -               | -                | -                | -               | -                |
| <b>Total Assets (A)</b>          | <b>352,815.57</b>                          | <b>57,042.81</b> | <b>409,858.38</b> | <b>323,741.15</b> | <b>74,432.81</b> | <b>398,173.96</b> | <b>58,320.05</b>                  | <b>-</b>        | <b>58,320.05</b> | <b>28,180.32</b> | <b>-</b>        | <b>28,180.32</b> |
| <b>Financial Liabilities</b>     |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| Derivative financial instruments | -                                          | -                | -                 | 6,237.49          | -                | 6,237.49          | -                                 | -               | -                | -                | -               | -                |
| Payables                         | 2,112.48                                   | -                | 2,112.48          | 12,846.37         | -                | 12,846.37         | 90.27                             | -               | 90.27            | 66.98            | -               | 66.98            |
| Borrowings                       | -                                          | -                | -                 | -                 | -                | -                 | -                                 | -               | -                | -                | -               | -                |
| Other Financial Liabilities      | 368.84                                     | -                | 368.84            | 573.66            | -                | 573.66            | 28.25                             | -               | 28.25            | 26.14            | -               | 26.14            |
| <b>Non-Financial Liabilities</b> |                                            |                  |                   |                   |                  |                   |                                   |                 |                  |                  |                 |                  |
| Provisions                       | -                                          | -                | -                 | -                 | -                | -                 | -                                 | -               | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 48.68                                      | -                | 48.68             | 78.90             | -                | 78.90             | 20.63                             | -               | 20.63            | 19.54            | -               | 19.54            |
| <b>Total Liabilities (B)</b>     | <b>2,530.00</b>                            | <b>-</b>         | <b>2,530.00</b>   | <b>19,736.42</b>  | <b>-</b>         | <b>19,736.42</b>  | <b>139.15</b>                     | <b>-</b>        | <b>139.15</b>    | <b>112.66</b>    | <b>-</b>        | <b>112.66</b>    |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
 (All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Money Market Fund |                 |                   |                  |                 |                 | Baroda BNP Paribas Equity Savings Fund |                 |                  |                  |                 |                  |
|----------------------------------|--------------------------------------|-----------------|-------------------|------------------|-----------------|-----------------|----------------------------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                  | As at                                |                 |                   | As at            |                 |                 | As at                                  |                 |                  | As at            |                 |                  |
|                                  | 31-Mar-25                            |                 |                   | March 31, 2024   |                 |                 | 31-Mar-25                              |                 |                  | March 31, 2024   |                 |                  |
|                                  | Within 12 months                     | After 12 months | Total             | Within 12 months | After 12 months | Total           | Within 12 months                       | After 12 months | Total            | Within 12 months | After 12 months | Total            |
|                                  |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| <b>Assets</b>                    |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| <b>Financial Assets</b>          |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| Cash and cash equivalents        | 2,200.87                             | -               | 2,200.87          | 903.56           | -               | 903.56          | 394.90                                 | -               | 394.90           | 1,553.60         | -               | 1,553.60         |
| Balances with Bank/(s)           | 5.30                                 | -               | 5.30              | 1.09             | -               | 1.09            | 25.26                                  | -               | 25.26            | 42.96            | -               | 42.96            |
| Derivative financial instruments | -                                    | -               | -                 | -                | -               | -               | 76.92                                  | -               | 76.92            | 8,957.77         | -               | 8,957.77         |
| Receivables                      | 0.99                                 | -               | 0.99              | -                | -               | -               | -                                      | -               | -                | 18.50            | -               | 18.50            |
| Investments                      | 119,589.17                           | -               | 119,589.17        | 3,371.84         | 35.77           | 3,407.61        | 18,599.10                              | 5,726.97        | 24,326.07        | 16,676.80        | 5,195.12        | 21,871.92        |
| Interest Receivable              | -                                    | -               | -                 | 0.69             | -               | 0.69            | 196.22                                 | -               | 196.22           | 113.92           | -               | 113.92           |
| Other Financial assets           | 154.73                               | -               | 154.73            | 22.80            | -               | 22.80           | 16.02                                  | -               | 16.02            | 293.08           | -               | 293.08           |
| <b>Non-Financial Assets</b>      |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| Investment Property              | -                                    | -               | -                 | -                | -               | -               | -                                      | -               | -                | -                | -               | -                |
| Other Non -Financial assets      | -                                    | -               | -                 | -                | -               | -               | -                                      | -               | -                | -                | -               | -                |
| <b>Total Assets (A)</b>          | <b>121,951.06</b>                    | <b>-</b>        | <b>121,951.06</b> | <b>4,299.98</b>  | <b>35.77</b>    | <b>4,335.75</b> | <b>19,308.42</b>                       | <b>5,726.97</b> | <b>25,035.39</b> | <b>27,656.63</b> | <b>5,195.12</b> | <b>32,851.75</b> |
| <b>Financial Liabilities</b>     |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| Derivative financial instruments | -                                    | -               | -                 | -                | -               | -               | 5.95                                   | -               | 5.95             | 9,048.67         | -               | 9,048.67         |
| Payables                         | 20.59                                | -               | 20.59             | 0.91             | -               | 0.91            | 114.89                                 | -               | 114.89           | 73.01            | -               | 73.01            |
| Borrowings                       | -                                    | -               | -                 | -                | -               | -               | -                                      | -               | -                | -                | -               | -                |
| Other Financial Liabilities      | 4.36                                 | -               | 4.36              | 2.25             | -               | 2.25            | 22.69                                  | -               | 22.69            | 33.28            | -               | 33.28            |
| <b>Non-Financial Liabilities</b> |                                      |                 |                   |                  |                 |                 |                                        |                 |                  |                  |                 |                  |
| Provisions                       | -                                    | -               | -                 | -                | -               | -               | -                                      | -               | -                | -                | -               | -                |
| Other Non-Financial Liabilities  | 4.37                                 | -               | 4.37              | 0.90             | -               | 0.90            | 2.48                                   | -               | 2.48             | 1.66             | -               | 1.66             |
| <b>Total Liabilities (B)</b>     | <b>29.32</b>                         | <b>-</b>        | <b>29.32</b>      | <b>4.06</b>      | <b>-</b>        | <b>4.06</b>     | <b>146.01</b>                          | <b>-</b>        | <b>146.01</b>    | <b>9,156.62</b>  | <b>-</b>        | <b>9,156.62</b>  |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Large & Mid Cap Fund |                 |                   |                   |                 |                   | Baroda BNP Paribas Banking and PSU Bond Fund |                 |                 |                  |                 |                 |
|----------------------------------|-----------------------------------------|-----------------|-------------------|-------------------|-----------------|-------------------|----------------------------------------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                  | As at                                   |                 |                   | As at             |                 |                   | As at                                        |                 |                 | As at            |                 |                 |
|                                  | 31-Mar-25                               |                 |                   | March 31, 2024    |                 |                   | 31-Mar-25                                    |                 |                 | March 31, 2024   |                 |                 |
|                                  | Within 12 months                        | After 12 months | Total             | Within 12 months  | After 12 months | Total             | Within 12 months                             | After 12 months | Total           | Within 12 months | After 12 months | Total           |
|                                  |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| <b>Assets</b>                    |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| <b>Financial Assets</b>          |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| Cash and cash equivalents        | 5,550.04                                | -               | 5,550.04          | 5,062.47          | -               | 5,062.47          | 148.97                                       | -               | 148.97          | 57.58            | -               | 57.58           |
| Balances with Bank/(s)           | 245.84                                  | -               | 245.84            | 590.01            | -               | 590.01            | 1.07                                         | -               | 1.07            | 1.82             | -               | 1.82            |
| Derivative financial instruments | -                                       | -               | -                 | 18.25             | -               | 18.25             | -                                            | -               | -               | -                | -               | -               |
| Receivables                      | -                                       | -               | -                 | 728.00            | -               | 728.00            | -                                            | -               | -               | 6.25             | -               | 6.25            |
| Investments                      | 139,991.02                              | -               | 139,991.02        | 105,781.41        | -               | 105,781.41        | 14.74                                        | 2,356.40        | 2,371.14        | -                | 2,757.74        | 2,757.74        |
| Interest Receivable              | -                                       | -               | -                 | 3.86              | -               | 3.86              | 34.67                                        | -               | 34.67           | 63.80            | -               | 63.80           |
| Other Financial assets           | 259.28                                  | -               | 259.28            | 260.40            | -               | 260.40            | 4.93                                         | -               | 4.93            | 8.30             | -               | 8.30            |
| <b>Non-Financial Assets</b>      |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| Investment Property              | -                                       | -               | -                 | -                 | -               | -                 | -                                            | -               | -               | -                | -               | -               |
| Other Non -Financial assets      | -                                       | -               | -                 | -                 | -               | -                 | -                                            | -               | -               | -                | -               | -               |
| <b>Total Assets (A)</b>          | <b>146,046.18</b>                       | <b>-</b>        | <b>146,046.18</b> | <b>112,444.40</b> | <b>-</b>        | <b>112,444.40</b> | <b>204.38</b>                                | <b>2,356.40</b> | <b>2,560.78</b> | <b>137.75</b>    | <b>2,757.74</b> | <b>2,895.49</b> |
| <b>Financial Liabilities</b>     |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| Derivative financial instruments | -                                       | -               | -                 | 20.61             | -               | 20.61             | -                                            | -               | -               | -                | -               | -               |
| Payables                         | 611.41                                  | -               | 611.41            | 1,434.02          | -               | 1,434.02          | 2.28                                         | -               | 2.28            | 6.49             | -               | 6.49            |
| Borrowings                       | -                                       | -               | -                 | -                 | -               | -                 | -                                            | -               | -               | -                | -               | -               |
| Other Financial Liabilities      | 137.10                                  | -               | 137.10            | 164.25            | -               | 164.25            | 1.94                                         | -               | 1.94            | 2.57             | -               | 2.57            |
| <b>Non-Financial Liabilities</b> |                                         |                 |                   |                   |                 |                   |                                              |                 |                 |                  |                 |                 |
| Provisions                       | -                                       | -               | -                 | -                 | -               | -                 | -                                            | -               | -               | -                | -               | -               |
| Other Non-Financial Liabilities  | 6.45                                    | -               | 6.45              | 14.43             | -               | 14.43             | 0.03                                         | -               | 0.03            | 0.20             | -               | 0.20            |
| <b>Total Liabilities (B)</b>     | <b>754.96</b>                           | <b>-</b>        | <b>754.96</b>     | <b>1,633.31</b>   | <b>-</b>        | <b>1,633.31</b>   | <b>4.25</b>                                  | <b>-</b>        | <b>4.25</b>     | <b>9.26</b>      | <b>-</b>        | <b>9.26</b>     |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Business Cycle Fund |                 |                  |                  |                 |                  | Baroda BNP Paribas Retirement Fund |                 |                  |                  |                 |          |
|----------------------------------|----------------------------------------|-----------------|------------------|------------------|-----------------|------------------|------------------------------------|-----------------|------------------|------------------|-----------------|----------|
|                                  | As at                                  |                 |                  | As at            |                 |                  | As at                              |                 |                  | As at            |                 |          |
|                                  | 31-Mar-25                              |                 |                  | March 31, 2024   |                 |                  | 31-Mar-25                          |                 |                  | March 31, 2024   |                 |          |
|                                  | Within 12 months                       | After 12 months | Total            | Within 12 months | After 12 months | Total            | Within 12 months                   | After 12 months | Total            | Within 12 months | After 12 months | Total    |
|                                  |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| <b>Assets</b>                    |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| <b>Financial Assets</b>          |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| Cash and cash equivalents        | 2,622.76                               | -               | 2,622.76         | 2,239.93         | -               | 2,239.93         | 693.45                             | -               | 693.45           | -                | -               | -        |
| Balances with Bank/(s)           | 30.26                                  | -               | 30.26            | 83.84            | -               | 83.84            | 96.78                              | -               | 96.78            | -                | -               | -        |
| Derivative financial instruments | -                                      | -               | -                | 13.67            | -               | 13.67            | -                                  | -               | -                | -                | -               | -        |
| Receivables                      | 19.78                                  | -               | 19.78            | -                | -               | -                | 0.07                               | -               | 0.07             | -                | -               | -        |
| Investments                      | 52,293.84                              | -               | 52,293.84        | 40,287.54        | -               | 40,287.54        | 26,980.41                          | 7,738.77        | 34,719.18        | -                | -               | -        |
| Interest Receivable              | -                                      | -               | -                | 1.72             | -               | 1.72             | 246.61                             | -               | 246.61           | -                | -               | -        |
| Other Financial assets           | 24.73                                  | -               | 24.73            | 19.37            | -               | 19.37            | 16.00                              | -               | 16.00            | -                | -               | -        |
| <b>Non-Financial Assets</b>      |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| Investment Property              | -                                      | -               | -                | -                | -               | -                | -                                  | -               | -                | -                | -               | -        |
| Other Non -Financial assets      | -                                      | -               | -                | -                | -               | -                | -                                  | -               | -                | -                | -               | -        |
| <b>Total Assets (A)</b>          | <b>54,991.37</b>                       | <b>-</b>        | <b>54,991.37</b> | <b>42,646.07</b> | <b>-</b>        | <b>42,646.07</b> | <b>28,033.32</b>                   | <b>7,738.77</b> | <b>35,772.09</b> | <b>-</b>         | <b>-</b>        | <b>-</b> |
| <b>Financial Liabilities</b>     |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| Derivative financial instruments | 0.06                                   | -               | 0.06             | 5.39             | -               | 5.39             | -                                  | -               | -                | -                | -               | -        |
| Payables                         | 63.08                                  | -               | 63.08            | 219.13           | -               | 219.13           | 160.76                             | -               | 160.76           | -                | -               | -        |
| Borrowings                       | -                                      | -               | -                | -                | -               | -                | -                                  | -               | -                | -                | -               | -        |
| Other Financial Liabilities      | 42.67                                  | -               | 42.67            | 71.13            | -               | 71.13            | 60.24                              | -               | 60.24            | -                | -               | -        |
| <b>Non-Financial Liabilities</b> |                                        |                 |                  |                  |                 |                  |                                    |                 |                  |                  |                 |          |
| Provisions                       | -                                      | -               | -                | -                | -               | -                | -                                  | -               | -                | -                | -               | -        |
| Other Non-Financial Liabilities  | 2.60                                   | -               | 2.60             | 3.34             | -               | 3.34             | 0.98                               | -               | 0.98             | -                | -               | -        |
| <b>Total Liabilities (B)</b>     | <b>108.41</b>                          | <b>-</b>        | <b>108.41</b>    | <b>298.99</b>    | <b>-</b>        | <b>298.99</b>    | <b>221.98</b>                      | <b>-</b>        | <b>221.98</b>    | <b>-</b>         | <b>-</b>        | <b>-</b> |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas NIFTY BANK ETF |                 |               |                  |                 |          | Baroda BNP Paribas Manufacturing Fund |                 |                   |                  |                 |          |
|----------------------------------|-----------------------------------|-----------------|---------------|------------------|-----------------|----------|---------------------------------------|-----------------|-------------------|------------------|-----------------|----------|
|                                  | As at                             |                 |               | As at            |                 |          | As at                                 |                 |                   | As at            |                 |          |
|                                  | 31-Mar-25                         |                 |               | March 31, 2024   |                 |          | 31-Mar-25                             |                 |                   | March 31, 2024   |                 |          |
|                                  | Within 12 months                  | After 12 months | Total         | Within 12 months | After 12 months | Total    | Within 12 months                      | After 12 months | Total             | Within 12 months | After 12 months | Total    |
|                                  |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| <b>Assets</b>                    |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| <b>Financial Assets</b>          |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| Cash and cash equivalents        | 0.40                              | -               | 0.40          | -                | -               | -        | 6,813.51                              | -               | 6,813.51          | -                | -               | -        |
| Balances with Bank/(s)           | 0.55                              | -               | 0.55          | -                | -               | -        | 60.91                                 | -               | 60.91             | -                | -               | -        |
| Derivative financial instruments | -                                 | -               | -             | -                | -               | -        | 16.85                                 | -               | 16.85             | -                | -               | -        |
| Receivables                      | -                                 | -               | -             | -                | -               | -        | 321.75                                | -               | 321.75            | -                | -               | -        |
| Investments                      | 430.23                            | -               | 430.23        | -                | -               | -        | 116,468.31                            | -               | 116,468.31        | -                | -               | -        |
| Interest Receivable              | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| Other Financial assets           | 0.28                              | -               | 0.28          | -                | -               | -        | 46.19                                 | -               | 46.19             | -                | -               | -        |
| <b>Non-Financial Assets</b>      |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| Investment Property              | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| Other Non -Financial assets      | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| <b>Total Assets (A)</b>          | <b>431.46</b>                     | <b>-</b>        | <b>431.46</b> | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>123,727.52</b>                     | <b>-</b>        | <b>123,727.52</b> | <b>-</b>         | <b>-</b>        | <b>-</b> |
| <b>Financial Liabilities</b>     |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| Derivative financial instruments | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| Payables                         | -                                 | -               | -             | -                | -               | -        | 635.87                                | -               | 635.87            | -                | -               | -        |
| Borrowings                       | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| Other Financial Liabilities      | 0.51                              | -               | 0.51          | -                | -               | -        | 184.84                                | -               | 184.84            | -                | -               | -        |
| <b>Non-Financial Liabilities</b> |                                   |                 |               |                  |                 |          |                                       |                 |                   |                  |                 |          |
| Provisions                       | -                                 | -               | -             | -                | -               | -        | -                                     | -               | -                 | -                | -               | -        |
| Other Non-Financial Liabilities  | 0.02                              | -               | 0.02          | -                | -               | -        | 6.40                                  | -               | 6.40              | -                | -               | -        |
| <b>Total Liabilities (B)</b>     | <b>0.53</b>                       | <b>-</b>        | <b>0.53</b>   | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>827.11</b>                         | <b>-</b>        | <b>827.11</b>     | <b>-</b>         | <b>-</b>        | <b>-</b> |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Dividend Yield Fund |                 |                  |                  |                 |          | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |                 |                 |                  |                 |          |
|----------------------------------|----------------------------------------|-----------------|------------------|------------------|-----------------|----------|----------------------------------------------------|-----------------|-----------------|------------------|-----------------|----------|
|                                  | As at                                  |                 |                  | As at            |                 |          | As at                                              |                 |                 | As at            |                 |          |
|                                  | 31-Mar-25                              |                 |                  | March 31, 2024   |                 |          | 31-Mar-25                                          |                 |                 | March 31, 2024   |                 |          |
|                                  | Within 12 months                       | After 12 months | Total            | Within 12 months | After 12 months | Total    | Within 12 months                                   | After 12 months | Total           | Within 12 months | After 12 months | Total    |
|                                  |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| <b>Assets</b>                    |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| <b>Financial Assets</b>          |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| Cash and cash equivalents        | 5,102.42                               | -               | 5,102.42         | -                | -               | -        | 5.37                                               | -               | 5.37            | -                | -               | -        |
| Balances with Bank/(s)           | 34.03                                  | -               | 34.03            | -                | -               | -        | 3.66                                               | -               | 3.66            | -                | -               | -        |
| Derivative financial instruments | 15.96                                  | -               | 15.96            | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Receivables                      | 651.07                                 | -               | 651.07           | -                | -               | -        | 1.90                                               | -               | 1.90            | -                | -               | -        |
| Investments                      | 90,398.04                              | -               | 90,398.04        | -                | -               | -        | 2,289.39                                           | -               | 2,289.39        | -                | -               | -        |
| Interest Receivable              | -                                      | -               | -                | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Other Financial assets           | 43.93                                  | -               | 43.93            | -                | -               | -        | 1.30                                               | -               | 1.30            | -                | -               | -        |
| <b>Non-Financial Assets</b>      |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| Investment Property              | -                                      | -               | -                | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Other Non -Financial assets      | -                                      | -               | -                | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| <b>Total Assets (A)</b>          | <b>96,245.45</b>                       | <b>-</b>        | <b>96,245.45</b> | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>2,301.62</b>                                    | <b>-</b>        | <b>2,301.62</b> | <b>-</b>         | <b>-</b>        | <b>-</b> |
| <b>Financial Liabilities</b>     |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| Derivative financial instruments | 1.80                                   | -               | 1.80             | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Payables                         | 341.57                                 | -               | 341.57           | -                | -               | -        | 6.38                                               | -               | 6.38            | -                | -               | -        |
| Borrowings                       | -                                      | -               | -                | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Other Financial Liabilities      | 73.31                                  | -               | 73.31            | -                | -               | -        | 0.60                                               | -               | 0.60            | -                | -               | -        |
|                                  |                                        |                 | -                |                  |                 |          |                                                    |                 | -               |                  |                 |          |
| <b>Non-Financial Liabilities</b> |                                        |                 |                  |                  |                 |          |                                                    |                 |                 |                  |                 |          |
| Provisions                       | -                                      | -               | -                | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| Other Non-Financial Liabilities  | 3.15                                   | -               | 3.15             | -                | -               | -        | -                                                  | -               | -               | -                | -               | -        |
| <b>Total Liabilities (B)</b>     | <b>419.83</b>                          | <b>-</b>        | <b>419.83</b>    | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>6.98</b>                                        | <b>-</b>        | <b>6.98</b>     | <b>-</b>         | <b>-</b>        | <b>-</b> |



**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |                 |               |                  |                 |          | Baroda BNP Paribas Childrens Fund |                 |                 |                  |                 |          |
|----------------------------------|------------------------------------------------|-----------------|---------------|------------------|-----------------|----------|-----------------------------------|-----------------|-----------------|------------------|-----------------|----------|
|                                  | As at                                          |                 |               | As at            |                 |          | As at                             |                 |                 | As at            |                 |          |
|                                  | 31-Mar-25                                      |                 |               | March 31, 2024   |                 |          | 31-Mar-25                         |                 |                 | March 31, 2024   |                 |          |
|                                  | Within 12 months                               | After 12 months | Total         | Within 12 months | After 12 months | Total    | Within 12 months                  | After 12 months | Total           | Within 12 months | After 12 months | Total    |
|                                  |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| <b>Assets</b>                    |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| <b>Financial Assets</b>          |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| Cash and cash equivalents        | 4.86                                           | -               | 4.86          | -                | -               | -        | 308.79                            | -               | 308.79          | -                | -               | -        |
| Balances with Bank/(s)           | 2.02                                           | -               | 2.02          | -                | -               | -        | 24.72                             | -               | 24.72           | -                | -               | -        |
| Derivative financial instruments | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Receivables                      | 0.58                                           | -               | 0.58          | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Investments                      | 808.65                                         | -               | 808.65        | -                | -               | -        | 7,046.12                          | 207.27          | 7,253.39        | -                | -               | -        |
| Interest Receivable              | -                                              | -               | -             | -                | -               | -        | 1.87                              | -               | 1.87            | -                | -               | -        |
| Other Financial assets           | 0.49                                           | -               | 0.49          | -                | -               | -        | 7.71                              | -               | 7.71            | -                | -               | -        |
| <b>Non-Financial Assets</b>      |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| Investment Property              | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Other Non -Financial assets      | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| <b>Total Assets (A)</b>          | <b>816.60</b>                                  | <b>-</b>        | <b>816.60</b> | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>7,389.21</b>                   | <b>207.27</b>   | <b>7,596.48</b> | <b>-</b>         | <b>-</b>        | <b>-</b> |
| <b>Financial Liabilities</b>     |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| Derivative financial instruments | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Payables                         | 0.83                                           | -               | 0.83          | -                | -               | -        | 7.13                              | -               | 7.13            | -                | -               | -        |
| Borrowings                       | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Other Financial Liabilities      | 0.24                                           | -               | 0.24          | -                | -               | -        | 6.09                              | -               | 6.09            | -                | -               | -        |
| <b>Non-Financial Liabilities</b> |                                                |                 |               |                  |                 |          |                                   |                 |                 |                  |                 |          |
| Provisions                       | -                                              | -               | -             | -                | -               | -        | -                                 | -               | -               | -                | -               | -        |
| Other Non-Financial Liabilities  | 0.01                                           | -               | 0.01          | -                | -               | -        | 0.09                              | -               | 0.09            | -                | -               | -        |
| <b>Total Liabilities (B)</b>     | <b>1.08</b>                                    | <b>-</b>        | <b>1.08</b>   | <b>-</b>         | <b>-</b>        | <b>-</b> | <b>13.31</b>                      | <b>-</b>        | <b>13.31</b>    | <b>-</b>         | <b>-</b>        | <b>-</b> |

**Table 11**  
**An analysis of assets and liabilities according to their maturity profile as at March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

| Particular                       | Baroda BNP Paribas Energy Opportunities Fund |                 |                  |                  |                 |          |
|----------------------------------|----------------------------------------------|-----------------|------------------|------------------|-----------------|----------|
|                                  | As at                                        |                 |                  | As at            |                 |          |
|                                  | 31-Mar-25                                    |                 |                  | March 31, 2024   |                 |          |
|                                  | Within 12 months                             | After 12 months | Total            | Within 12 months | After 12 months | Total    |
|                                  |                                              |                 |                  |                  |                 |          |
| <b>Assets</b>                    |                                              |                 |                  |                  |                 |          |
| <b>Financial Assets</b>          |                                              |                 |                  |                  |                 |          |
| Cash and cash equivalents        | 3,123.44                                     | -               | 3,123.44         | -                | -               | -        |
| Balances with Bank/(s)           | 156.62                                       | -               | 156.62           | -                | -               | -        |
| Derivative financial instruments | 3.55                                         | -               | 3.55             | -                | -               | -        |
| Receivables                      | 17.93                                        | -               | 17.93            | -                | -               | -        |
| Investments                      | 71,611.60                                    | -               | 71,611.60        | -                | -               | -        |
| Interest Receivable              | -                                            | -               | -                | -                | -               | -        |
| Other Financial assets           | 229.79                                       | -               | 229.79           | -                | -               | -        |
| <b>Non-Financial Assets</b>      |                                              |                 |                  |                  |                 |          |
| Investment Property              | -                                            | -               | -                | -                | -               | -        |
| Other Non -Financial assets      | -                                            | -               | -                | -                | -               | -        |
| <b>Total Assets (A)</b>          | <b>75,142.93</b>                             | <b>-</b>        | <b>75,142.93</b> | <b>-</b>         | <b>-</b>        | <b>-</b> |
| <b>Financial Liabilities</b>     |                                              |                 |                  |                  |                 |          |
| Derivative financial instruments | -                                            | -               | -                | -                | -               | -        |
| Payables                         | 902.81                                       | -               | 902.81           | -                | -               | -        |
| Borrowings                       | -                                            | -               | -                | -                | -               | -        |
| Other Financial Liabilities      | 54.84                                        | -               | 54.84            | -                | -               | -        |
| <b>Non-Financial Liabilities</b> |                                              |                 |                  |                  |                 |          |
| Provisions                       | -                                            | -               | -                | -                | -               | -        |
| Other Non-Financial Liabilities  | 2.08                                         | -               | 2.08             | -                | -               | -        |
| <b>Total Liabilities (B)</b>     | <b>959.73</b>                                | <b>-</b>        | <b>959.73</b>    | <b>-</b>         | <b>-</b>        | <b>-</b> |

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Medium Duration Fund |            |                      |                 |             | Baroda BNP Paribas Medium Duration Fund |            |                      |                 |             |
|---------------------------------------------|-----------------------------------------|------------|----------------------|-----------------|-------------|-----------------------------------------|------------|----------------------|-----------------|-------------|
|                                             | As at September 10, 2024                |            |                      |                 |             | As at March 31, 2024                    |            |                      |                 |             |
|                                             | 0-3 months                              | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                              | 3-6 months | 6 months – 12 months | After 12 months | Total       |
| <b>Non-derivative Financial Liabilities</b> |                                         |            |                      |                 |             |                                         |            |                      |                 |             |
| Payables                                    | 0.01                                    | -          | -                    | -               | 0.01        | 3.31                                    | -          | -                    | -               | 3.31        |
| Borrowings                                  | -                                       | -          | -                    | -               | -           | -                                       | -          | -                    | -               | -           |
| Other Financial Liabilities                 | 4.81                                    | -          | -                    | -               | 4.81        | 6.37                                    | -          | -                    | -               | 6.37        |
| <b>Derivative Financial Liabilities*</b>    |                                         |            |                      |                 |             |                                         |            |                      |                 |             |
| Outflows                                    | -                                       | -          | -                    | -               | -           | -                                       | -          | -                    | -               | -           |
| Inflows                                     | -                                       | -          | -                    | -               | -           | -                                       | -          | -                    | -               | -           |
| <b>Total Financial Liabilities</b>          | <b>4.82</b>                             | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>4.82</b> | <b>9.68</b>                             | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>9.68</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Low Duration Fund |            |                      |                 |               | Baroda BNP Paribas Low Duration Fund |            |                      |                 |               |
|---------------------------------------------|--------------------------------------|------------|----------------------|-----------------|---------------|--------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                 |            |                      |                 |               | As at March 31, 2024                 |            |                      |                 |               |
|                                             | 0-3 months                           | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                           | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                      |            |                      |                 |               |                                      |            |                      |                 |               |
| Payables                                    | 840.83                               | -          | -                    | -               | 840.83        | 171.12                               | -          | -                    | -               | 171.12        |
| Borrowings                                  | -                                    | -          | -                    | -               | -             | -                                    | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 10.57                                | -          | -                    | -               | 10.57         | 18.58                                | -          | -                    | -               | 18.58         |
| <b>Derivative Financial Liabilities*</b>    |                                      |            |                      |                 |               |                                      |            |                      |                 |               |
| Outflows                                    | -                                    | -          | -                    | -               | -             | -                                    | -          | -                    | -               | -             |
| Inflows                                     | -                                    | -          | -                    | -               | -             | -                                    | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>851.40</b>                        | -          | -                    | -               | <b>851.40</b> | <b>189.70</b>                        | -          | -                    | -               | <b>189.70</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Dynamic Bond Fund |            |                      |                 |                 | Baroda BNP Paribas Dynamic Bond Fund |            |                      |                 |              |
|---------------------------------------------|--------------------------------------|------------|----------------------|-----------------|-----------------|--------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                 |            |                      |                 |                 | As at March 31, 2024                 |            |                      |                 |              |
|                                             | 0-3 months                           | 3–6 months | 6 months – 12 months | After 12 months | Total           | 0-3 months                           | 3–6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                      |            |                      |                 |                 |                                      |            |                      |                 |              |
| Payables                                    | 3,449.72                             | -          | -                    | -               | 3,449.72        | 18.55                                | -          | -                    | -               | 18.55        |
| Borrowings                                  | -                                    | -          | -                    | -               | -               | -                                    | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 16.12                                | -          | -                    | -               | 16.12           | 28.93                                | -          | -                    | -               | 28.93        |
| <b>Derivative Financial Liabilities*</b>    |                                      |            |                      |                 |                 |                                      |            |                      |                 |              |
| Outflows                                    | -                                    | -          | -                    | -               | -               | -                                    | -          | -                    | -               | -            |
| Inflows                                     | -                                    | -          | -                    | -               | -               | -                                    | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>3,465.84</b>                      | -          | -                    | -               | <b>3,465.84</b> | <b>47.48</b>                         | -          | -                    | -               | <b>47.48</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Corporate Bond Fund |            |                      |                 |             | Baroda BNP Paribas Corporate Bond Fund |            |                      |                 |              |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|-------------|----------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                   |            |                      |                 |             | As at March 31, 2024                   |            |                      |                 |              |
|                                             | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |             |                                        |            |                      |                 |              |
| Payables                                    | 0.36                                   | -          | -                    | -               | 0.36        | 25.78                                  | -          | -                    | -               | 25.78        |
| Borrowings                                  | -                                      | -          | -                    | -               | -           | -                                      | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 4.42                                   | -          | -                    | -               | 4.42        | 3.80                                   | -          | -                    | -               | 3.80         |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |             |                                        |            |                      |                 |              |
| Outflows                                    | -                                      | -          | -                    | -               | -           | -                                      | -          | -                    | -               | -            |
| Inflows                                     | -                                      | -          | -                    | -               | -           | -                                      | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>4.78</b>                            | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>4.78</b> | <b>29.58</b>                           | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>29.58</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |            |                      |                 |              | Baroda BNP Paribas NIFTY SDL December 2026 Index Fund |            |                      |                 |               |
|---------------------------------------------|-------------------------------------------------------|------------|----------------------|-----------------|--------------|-------------------------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                                  |            |                      |                 |              | As at March 31, 2024                                  |            |                      |                 |               |
|                                             | 0-3 months                                            | 3-6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                                            | 3-6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                                       |            |                      |                 |              |                                                       |            |                      |                 |               |
| Payables                                    | 16.23                                                 | -          | -                    | -               | 16.23        | 110.90                                                | -          | -                    | -               | 110.90        |
| Borrowings                                  | -                                                     | -          | -                    | -               | -            | -                                                     | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 6.91                                                  | -          | -                    | -               | 6.91         | 7.68                                                  | -          | -                    | -               | 7.68          |
| <b>Derivative Financial Liabilities*</b>    |                                                       |            |                      |                 |              |                                                       |            |                      |                 |               |
| Outflows                                    | -                                                     | -          | -                    | -               | -            | -                                                     | -          | -                    | -               | -             |
| Inflows                                     | -                                                     | -          | -                    | -               | -            | -                                                     | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>23.14</b>                                          | -          | -                    | -               | <b>23.14</b> | <b>118.58</b>                                         | -          | -                    | -               | <b>118.58</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |            |                      |                 |             | Baroda BNP Paribas NIFTY SDL December 2028 Index Fund |            |                      |                 |             |
|---------------------------------------------|-------------------------------------------------------|------------|----------------------|-----------------|-------------|-------------------------------------------------------|------------|----------------------|-----------------|-------------|
|                                             | As at March 31, 2025                                  |            |                      |                 |             | As at March 31, 2024                                  |            |                      |                 |             |
|                                             | 0-3 months                                            | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                                            | 3-6 months | 6 months – 12 months | After 12 months | Total       |
| <b>Non-derivative Financial Liabilities</b> |                                                       |            |                      |                 |             |                                                       |            |                      |                 |             |
| Payables                                    | 0.08                                                  | -          | -                    | -               | 0.08        | 0.20                                                  | -          | -                    | -               | 0.20        |
| Borrowings                                  | -                                                     | -          | -                    | -               | -           | -                                                     | -          | -                    | -               | -           |
| Other Financial Liabilities                 | 1.97                                                  | -          | -                    | -               | 1.97        | 0.85                                                  | -          | -                    | -               | 0.85        |
| <b>Derivative Financial Liabilities*</b>    |                                                       |            |                      |                 |             |                                                       |            |                      |                 |             |
| Outflows                                    | -                                                     | -          | -                    | -               | -           | -                                                     | -          | -                    | -               | -           |
| Inflows                                     | -                                                     | -          | -                    | -               | -           | -                                                     | -          | -                    | -               | -           |
| <b>Total Financial Liabilities</b>          | <b>2.05</b>                                           | -          | -                    | -               | <b>2.05</b> | <b>1.05</b>                                           | -          | -                    | -               | <b>1.05</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Floater Fund |            |                      |                 |             | Baroda BNP Paribas Floater Fund |            |                      |                 |              |
|---------------------------------------------|---------------------------------|------------|----------------------|-----------------|-------------|---------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at September 10, 2024        |            |                      |                 |             | As at March 31, 2024            |            |                      |                 |              |
|                                             | 0-3 months                      | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                      | 3-6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                 |            |                      |                 |             |                                 |            |                      |                 |              |
| Payables                                    | -                               | -          | -                    | -               | -           | 53.93                           | -          | -                    | -               | 53.93        |
| Borrowings                                  | -                               | -          | -                    | -               | -           | -                               | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 0.92                            | -          | -                    | -               | 0.92        | 1.12                            | -          | -                    | -               | 1.12         |
| <b>Derivative Financial Liabilities*</b>    |                                 |            |                      |                 |             |                                 |            |                      |                 |              |
| Outflows                                    | -                               | -          | -                    | -               | -           | -                               | -          | -                    | -               | -            |
| Inflows                                     | -                               | -          | -                    | -               | -           | -                               | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>0.92</b>                     | -          | -                    | -               | <b>0.92</b> | <b>55.05</b>                    | -          | -                    | -               | <b>55.05</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Mid Cap Fund |            |                      |                 |                 | Baroda BNP Paribas Mid Cap Fund |            |                      |                 |               |
|---------------------------------------------|---------------------------------|------------|----------------------|-----------------|-----------------|---------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025            |            |                      |                 |                 | As at March 31, 2024            |            |                      |                 |               |
|                                             | 0-3 months                      | 3–6 months | 6 months – 12 months | After 12 months | Total           | 0-3 months                      | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                 |            |                      |                 |                 |                                 |            |                      |                 |               |
| Payables                                    | 891.00                          | -          | -                    | -               | 891.00          | 569.88                          | -          | -                    | -               | 569.88        |
| Borrowings                                  | -                               | -          | -                    | -               | -               | -                               | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 144.06                          | -          | -                    | -               | 144.06          | 181.54                          | -          | -                    | -               | 181.54        |
| <b>Derivative Financial Liabilities*</b>    |                                 |            |                      |                 |                 |                                 |            |                      |                 |               |
| Outflows                                    | -                               | -          | -                    | -               | -               | -                               | -          | -                    | -               | -             |
| Inflows                                     | -                               | -          | -                    | -               | -               | -                               | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>1,035.06</b>                 | -          | -                    | -               | <b>1,035.06</b> | <b>751.42</b>                   | -          | -                    | -               | <b>751.42</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Large Cap Fund |            |                      |                 |               | Baroda BNP Paribas Large Cap Fund |            |                      |                 |               |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025              |            |                      |                 |               | As at March 31, 2024              |            |                      |                 |               |
|                                             | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Payables                                    | 769.28                            | -          | -                    | -               | 769.28        | 637.49                            | -          | -                    | -               | 637.49        |
| Borrowings                                  | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 148.25                            | -          | -                    | -               | 148.25        | 261.07                            | -          | -                    | -               | 261.07        |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Outflows                                    | 0.32                              | -          | -                    | -               | 0.32          | 2.25                              | -          | -                    | -               | 2.25          |
| Inflows                                     | -                                 | -          | -                    | -               | -             | 48.06                             | -          | -                    | -               | 48.06         |
| <b>Total Financial Liabilities</b>          | <b>917.85</b>                     | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>917.85</b> | <b>852.75</b>                     | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>852.75</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas ELSS Tax Saver Fund |            |                      |                 |               | Baroda BNP Paribas ELSS Tax Saver Fund |            |                      |                 |                 |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|---------------|----------------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025                   |            |                      |                 |               | As at March 31, 2024                   |            |                      |                 |                 |
|                                             | 0-3 months                             | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                             | 3-6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |               |                                        |            |                      |                 |                 |
| Payables                                    | 716.50                                 | -          | -                    | -               | 716.50        | 1,630.33                               | -          | -                    | -               | 1,630.33        |
| Borrowings                                  | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 73.44                                  | -          | -                    | -               | 73.44         | 106.54                                 | -          | -                    | -               | 106.54          |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |               |                                        |            |                      |                 |                 |
| Outflows                                    | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -               |
| Inflows                                     | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -               |
| <b>Total Financial Liabilities</b>          | <b>789.94</b>                          | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>789.94</b> | <b>1,736.87</b>                        | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>1,736.87</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Conservative Hybrid Fund |            |                      |                 |                 | Baroda BNP Paribas Conservative Hybrid Fund |            |                      |                 |                 |
|---------------------------------------------|---------------------------------------------|------------|----------------------|-----------------|-----------------|---------------------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025                        |            |                      |                 |                 | As at March 31, 2024                        |            |                      |                 |                 |
|                                             | 0-3 months                                  | 3–6 months | 6 months – 12 months | After 12 months | Total           | 0-3 months                                  | 3–6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                             |            |                      |                 |                 |                                             |            |                      |                 |                 |
| Payables                                    | 2,623.04                                    | -          | -                    | -               | 2,623.04        | 1,075.19                                    | -          | -                    | -               | 1,075.19        |
| Borrowings                                  | -                                           | -          | -                    | -               | -               | -                                           | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 50.13                                       | -          | -                    | -               | 50.13           | 87.54                                       | -          | -                    | -               | 87.54           |
| <b>Derivative Financial Liabilities*</b>    |                                             |            |                      |                 |                 |                                             |            |                      |                 |                 |
| Outflows                                    | -                                           | -          | -                    | -               | -               | -                                           | -          | -                    | -               | -               |
| Inflows                                     | -                                           | -          | -                    | -               | -               | -                                           | -          | -                    | -               | -               |
| <b>Total Financial Liabilities</b>          | <b>2,673.17</b>                             | -          | -                    | -               | <b>2,673.17</b> | <b>1,162.73</b>                             | -          | -                    | -               | <b>1,162.73</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Arbitrage Fund |            |                      |                 |               | Baroda BNP Paribas Arbitrage Fund |            |                      |                 |                  |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------|------------|----------------------|-----------------|------------------|
|                                             | As at March 31, 2025              |            |                      |                 |               | As at March 31, 2024              |            |                      |                 |                  |
|                                             | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total            |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |               |                                   |            |                      |                 |                  |
| Payables                                    | 1,109.74                          | -          | -                    | -               | 1,109.74      | 11,168.24                         | -          | -                    | -               | 11,168.24        |
| Borrowings                                  | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -                |
| Other Financial Liabilities                 | 66.17                             | -          | -                    | -               | 66.17         | 68.04                             | -          | -                    | -               | 68.04            |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |               |                                   |            |                      |                 |                  |
| Outflows                                    | 163.54                            | -          | -                    | -               | 163.54        | 385.57                            | -          | -                    | -               | 385.57           |
| Inflows                                     | 665.48                            | -          | -                    | -               | 665.48        | 116.07                            | -          | -                    | -               | 116.07           |
| <b>Total Financial Liabilities</b>          | <b>673.97</b>                     | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>673.97</b> | <b>11,505.78</b>                  | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>11,505.78</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Aggressive Hybrid Fund |            |                      |                 |               | Baroda BNP Paribas Aggressive Hybrid Fund |            |                      |                 |                 |
|---------------------------------------------|-------------------------------------------|------------|----------------------|-----------------|---------------|-------------------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025                      |            |                      |                 |               | As at March 31, 2024                      |            |                      |                 |                 |
|                                             | 0-3 months                                | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                                | 3–6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                           |            |                      |                 |               |                                           |            |                      |                 |                 |
| Payables                                    | 157.50                                    | -          | -                    | -               | 157.50        | 1,625.56                                  | -          | -                    | -               | 1,625.56        |
| Borrowings                                  | -                                         | -          | -                    | -               | -             | -                                         | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 76.38                                     | -          | -                    | -               | 76.38         | 146.15                                    | -          | -                    | -               | 146.15          |
| <b>Derivative Financial Liabilities*</b>    |                                           |            |                      |                 |               |                                           |            |                      |                 |                 |
| Outflows                                    | -                                         | -          | -                    | -               | -             | 2.25                                      | -          | -                    | -               | 2.25            |
| Inflows                                     | -                                         | -          | -                    | -               | -             | 37.20                                     | -          | -                    | -               | 37.20           |
| <b>Total Financial Liabilities</b>          | <b>233.88</b>                             | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>233.88</b> | <b>1,736.76</b>                           | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>1,736.76</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Focused Fund |            |                      |                 |               | Baroda BNP Paribas Focused Fund |            |                      |                 |                 |
|---------------------------------------------|---------------------------------|------------|----------------------|-----------------|---------------|---------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025            |            |                      |                 |               | As at March 31, 2024            |            |                      |                 |                 |
|                                             | 0-3 months                      | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                      | 3–6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                 |            |                      |                 |               |                                 |            |                      |                 |                 |
| Payables                                    | 85.39                           | -          | -                    | -               | 85.39         | 952.61                          | -          | -                    | -               | 952.61          |
| Borrowings                                  | -                               | -          | -                    | -               | -             | -                               | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 40.33                           | -          | -                    | -               | 40.33         | 91.15                           | -          | -                    | -               | 91.15           |
| <b>Derivative Financial Liabilities*</b>    |                                 |            |                      |                 |               |                                 |            |                      |                 |                 |
| Outflows                                    | -                               | -          | -                    | -               | -             | -                               | -          | -                    | -               | -               |
| Inflows                                     | -                               | -          | -                    | -               | -             | -                               | -          | -                    | -               | -               |
| <b>Total Financial Liabilities</b>          | <b>125.72</b>                   | -          | -                    | -               | <b>125.72</b> | <b>1,043.76</b>                 | -          | -                    | -               | <b>1,043.76</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas India Consumption Fund |            |                      |                 |               | Baroda BNP Paribas India Consumption Fund |            |                      |                 |               |
|---------------------------------------------|-------------------------------------------|------------|----------------------|-----------------|---------------|-------------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                      |            |                      |                 |               | As at March 31, 2024                      |            |                      |                 |               |
|                                             | 0-3 months                                | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                                | 3-6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                           |            |                      |                 |               |                                           |            |                      |                 |               |
| Payables                                    | 163.69                                    | -          | -                    | -               | 163.69        | 193.30                                    | -          | -                    | -               | 193.30        |
| Borrowings                                  | -                                         | -          | -                    | -               | -             | -                                         | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 76.81                                     | -          | -                    | -               | 76.81         | 137.26                                    | -          | -                    | -               | 137.26        |
| <b>Derivative Financial Liabilities*</b>    |                                           |            |                      |                 |               |                                           |            |                      |                 |               |
| Outflows                                    | -                                         | -          | -                    | -               | -             | -                                         | -          | -                    | -               | -             |
| Inflows                                     | -                                         | -          | -                    | -               | -             | 1.69                                      | -          | -                    | -               | 1.69          |
| <b>Total Financial Liabilities</b>          | <b>240.50</b>                             | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>240.50</b> | <b>328.87</b>                             | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>328.87</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Aqua Fund of Fund |            |                      |                 |              | Baroda BNP Paribas Aqua Fund of Fund |            |                      |                 |              |
|---------------------------------------------|--------------------------------------|------------|----------------------|-----------------|--------------|--------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                 |            |                      |                 |              | As at March 31, 2024                 |            |                      |                 |              |
|                                             | 0-3 months                           | 3-6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                           | 3-6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                      |            |                      |                 |              |                                      |            |                      |                 |              |
| Payables                                    | 18.91                                | -          | -                    | -               | 18.91        | 14.23                                | -          | -                    | -               | 14.23        |
| Borrowings                                  | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 11.51                                | -          | -                    | -               | 11.51        | 5.25                                 | -          | -                    | -               | 5.25         |
| <b>Derivative Financial Liabilities*</b>    |                                      |            |                      |                 |              |                                      |            |                      |                 |              |
| Outflows                                    | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -            |
| Inflows                                     | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>30.42</b>                         | -          | -                    | -               | <b>30.42</b> | <b>19.48</b>                         | -          | -                    | -               | <b>19.48</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Flexi Cap Fund |            |                      |                 |               | Baroda BNP Paribas Flexi Cap Fund |            |                      |                 |               |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025              |            |                      |                 |               | As at March 31, 2024              |            |                      |                 |               |
|                                             | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Payables                                    | 380.69                            | -          | -                    | -               | 380.69        | 355.63                            | -          | -                    | -               | 355.63        |
| Borrowings                                  | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 127.18                            | -          | -                    | -               | 127.18        | 206.99                            | -          | -                    | -               | 206.99        |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Outflows                                    | -                                 | -          | -                    | -               | -             | 2.77                              | -          | -                    | -               | 2.77          |
| Inflows                                     | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>507.87</b>                     | -          | -                    | -               | <b>507.87</b> | <b>565.39</b>                     | -          | -                    | -               | <b>565.39</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Multi Asset Fund |            |                      |                 |               | Baroda BNP Paribas Multi Asset Fund |            |                      |                 |               |
|---------------------------------------------|-------------------------------------|------------|----------------------|-----------------|---------------|-------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                |            |                      |                 |               | As at March 31, 2024                |            |                      |                 |               |
|                                             | 0-3 months                          | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                          | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                     |            |                      |                 |               |                                     |            |                      |                 |               |
| Payables                                    | 225.06                              | -          | -                    | -               | 225.06        | 217.17                              | -          | -                    | -               | 217.17        |
| Borrowings                                  | -                                   | -          | -                    | -               | -             | -                                   | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 294.97                              | -          | -                    | -               | 294.97        | 457.18                              | -          | -                    | -               | 457.18        |
| <b>Derivative Financial Liabilities*</b>    |                                     |            |                      |                 |               |                                     |            |                      |                 |               |
| Outflows                                    | -                                   | -          | -                    | -               | -             | 4.22                                | -          | -                    | -               | 4.22          |
| Inflows                                     | -                                   | -          | -                    | -               | -             | 9.88                                | -          | -                    | -               | 9.88          |
| <b>Total Financial Liabilities</b>          | <b>520.03</b>                       | -          | -                    | -               | <b>520.03</b> | <b>668.69</b>                       | -          | -                    | -               | <b>668.69</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Value Fund |            |                      |                 |               | Baroda BNP Paribas Value Fund |            |                      |                 |               |
|---------------------------------------------|-------------------------------|------------|----------------------|-----------------|---------------|-------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025          |            |                      |                 |               | As at March 31, 2024          |            |                      |                 |               |
|                                             | 0-3 months                    | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                    | 3-6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                               |            |                      |                 |               |                               |            |                      |                 |               |
| Payables                                    | 394.59                        | -          | -                    | -               | 394.59        | 295.43                        | -          | -                    | -               | 295.43        |
| Borrowings                                  | -                             | -          | -                    | -               | -             | -                             | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 313.51                        | -          | -                    | -               | 313.51        | 489.64                        | -          | -                    | -               | 489.64        |
| <b>Derivative Financial Liabilities*</b>    |                               |            |                      |                 |               |                               |            |                      |                 |               |
| Outflows                                    | -                             | -          | -                    | -               | -             | -                             | -          | -                    | -               | -             |
| Inflows                                     | 33.31                         | -          | -                    | -               | 33.31         | -                             | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>674.79</b>                 | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>674.79</b> | <b>785.07</b>                 | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>785.07</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Gold ETF |            |                      |                 |             | Baroda BNP Paribas Gold ETF |            |                      |                 |             |
|---------------------------------------------|-----------------------------|------------|----------------------|-----------------|-------------|-----------------------------|------------|----------------------|-----------------|-------------|
|                                             | As at March 31, 2025        |            |                      |                 |             | As at March 31, 2024        |            |                      |                 |             |
|                                             | 0-3 months                  | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                  | 3-6 months | 6 months – 12 months | After 12 months | Total       |
| <b>Non-derivative Financial Liabilities</b> |                             |            |                      |                 |             |                             |            |                      |                 |             |
| Payables                                    | -                           | -          | -                    | -               | -           | 0.01                        | -          | -                    | -               | 0.01        |
| Borrowings                                  | -                           | -          | -                    | -               | -           | -                           | -          | -                    | -               | -           |
| Other Financial Liabilities                 | 1.05                        | -          | -                    | -               | 1.05        | 1.04                        | -          | -                    | -               | 1.04        |
| <b>Derivative Financial Liabilities*</b>    |                             |            |                      |                 |             |                             |            |                      |                 |             |
| Outflows                                    | -                           | -          | -                    | -               | -           | -                           | -          | -                    | -               | -           |
| Inflows                                     | -                           | -          | -                    | -               | -           | -                           | -          | -                    | -               | -           |
| <b>Total Financial Liabilities</b>          | <b>1.05</b>                 | -          | -                    | -               | <b>1.05</b> | <b>1.05</b>                 | -          | -                    | -               | <b>1.05</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Small Cap Fund |            |                      |                 |               | Baroda BNP Paribas Small Cap Fund |            |                      |                 |               |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025              |            |                      |                 |               | As at March 31, 2024              |            |                      |                 |               |
|                                             | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Payables                                    | 329.24                            | -          | -                    | -               | 329.24        | 514.72                            | -          | -                    | -               | 514.72        |
| Borrowings                                  | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 190.31                            | -          | -                    | -               | 190.31        | 254.09                            | -          | -                    | -               | 254.09        |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |               |                                   |            |                      |                 |               |
| Outflows                                    | 15.12                             | -          | -                    | -               | 15.12         | -                                 | -          | -                    | -               | -             |
| Inflows                                     | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>534.67</b>                     | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>534.67</b> | <b>768.81</b>                     | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>768.81</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Nifty 50 Index Fund |            |                      |                 |              | Baroda BNP Paribas Nifty 50 Index Fund |            |                      |                 |              |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|--------------|----------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                   |            |                      |                 |              | As at March 31, 2024                   |            |                      |                 |              |
|                                             | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |              |                                        |            |                      |                 |              |
| Payables                                    | 16.13                                  | -          | -                    | -               | 16.13        | 44.63                                  | -          | -                    | -               | 44.63        |
| Borrowings                                  | -                                      | -          | -                    | -               | -            | -                                      | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 4.18                                   | -          | -                    | -               | 4.18         | 1.75                                   | -          | -                    | -               | 1.75         |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |              |                                        |            |                      |                 |              |
| Outflows                                    | -                                      | -          | -                    | -               | -            | -                                      | -          | -                    | -               | -            |
| Inflows                                     | -                                      | -          | -                    | -               | -            | -                                      | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>20.31</b>                           | -          | -                    | -               | <b>20.31</b> | <b>46.38</b>                           | -          | -                    | -               | <b>46.38</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Innovation Fund |            |                      |                 |               | Baroda BNP Paribas Innovation Fund |            |                      |                 |                 |
|---------------------------------------------|------------------------------------|------------|----------------------|-----------------|---------------|------------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025               |            |                      |                 |               | As at March 31, 2024               |            |                      |                 |                 |
|                                             | 0-3 months                         | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                         | 3–6 months | 6 months – 12 months | After 12 months | Total           |
|                                             |                                    |            |                      |                 |               |                                    |            |                      |                 |                 |
| <b>Non-derivative Financial Liabilities</b> |                                    |            |                      |                 |               |                                    |            |                      |                 |                 |
| Payables                                    | 851.52                             | -          | -                    | -               | 851.52        | 5,614.96                           | -          | -                    | -               | 5,614.96        |
| Borrowings                                  | -                                  | -          | -                    | -               | -             | -                                  | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 150.16                             | -          | -                    | -               | 150.16        | 160.60                             | -          | -                    | -               | 160.60          |
| <b>Derivative Financial Liabilities*</b>    |                                    |            |                      |                 |               |                                    |            |                      |                 |                 |
| Outflows                                    | -                                  | -          | -                    | -               | -             | -                                  | -          | -                    | -               | -               |
| Inflows                                     | 4.66                               | -          | -                    | -               | 4.66          | -                                  | -          | -                    | -               | -               |
| <b>Total Financial Liabilities</b>          | <b>997.02</b>                      | -          | -                    | -               | <b>997.02</b> | <b>5,775.56</b>                    | -          | -                    | -               | <b>5,775.56</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Multi Cap Fund |            |                      |                 |                 | Baroda BNP Paribas Multi Cap Fund |            |                      |                 |                 |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|-----------------|-----------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025              |            |                      |                 |                 | As at March 31, 2024              |            |                      |                 |                 |
|                                             | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total           | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |                 |                                   |            |                      |                 |                 |
| Payables                                    | 3,251.95                          | -          | -                    | -               | 3,251.95        | 2,537.56                          | -          | -                    | -               | 2,537.56        |
| Borrowings                                  | -                                 | -          | -                    | -               | -               | -                                 | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 307.60                            | -          | -                    | -               | 307.60          | 329.60                            | -          | -                    | -               | 329.60          |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |                 |                                   |            |                      |                 |                 |
| Outflows                                    | 56.64                             | -          | -                    | -               | 56.64           | -                                 | -          | -                    | -               | -               |
| Inflows                                     | -                                 | -          | -                    | -               | -               | 53.96                             | -          | -                    | -               | 53.96           |
| <b>Total Financial Liabilities</b>          | <b>3,616.19</b>                   | -          | -                    | -               | <b>3,616.19</b> | <b>2,813.20</b>                   | -          | -                    | -               | <b>2,813.20</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Gilt Fund |            |                      |                 |              | Baroda BNP Paribas Gilt Fund |            |                      |                 |              |
|---------------------------------------------|------------------------------|------------|----------------------|-----------------|--------------|------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025         |            |                      |                 |              | As at March 31, 2024         |            |                      |                 |              |
|                                             | 0-3 months                   | 3-6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                   | 3-6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                              |            |                      |                 |              |                              |            |                      |                 |              |
| Payables                                    | 5.60                         | -          | -                    | -               | 5.60         | 5.85                         | -          | -                    | -               | 5.85         |
| Borrowings                                  | -                            | -          | -                    | -               | -            | -                            | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 37.66                        | -          | -                    | -               | 37.66        | 28.58                        | -          | -                    | -               | 28.58        |
| <b>Derivative Financial Liabilities*</b>    |                              |            |                      |                 |              |                              |            |                      |                 |              |
| Outflows                                    | -                            | -          | -                    | -               | -            | -                            | -          | -                    | -               | -            |
| Inflows                                     | -                            | -          | -                    | -               | -            | -                            | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>43.26</b>                 | -          | -                    | -               | <b>43.26</b> | <b>34.43</b>                 | -          | -                    | -               | <b>34.43</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Liquid Fund |            |                      |                 |                   | Baroda BNP Paribas Liquid Fund |            |                      |                 |                  |
|---------------------------------------------|--------------------------------|------------|----------------------|-----------------|-------------------|--------------------------------|------------|----------------------|-----------------|------------------|
|                                             | As at March 31, 2025           |            |                      |                 |                   | As at March 31, 2024           |            |                      |                 |                  |
|                                             | 0-3 months                     | 3–6 months | 6 months – 12 months | After 12 months | Total             | 0-3 months                     | 3–6 months | 6 months – 12 months | After 12 months | Total            |
|                                             |                                |            |                      |                 |                   |                                |            |                      |                 |                  |
| <b>Non-derivative Financial Liabilities</b> |                                |            |                      |                 |                   |                                |            |                      |                 |                  |
| Payables                                    | 748.68                         | -          | -                    | -               | 748.68            | 1,767.59                       | -          | -                    | -               | 1,767.59         |
| Borrowings                                  | 165,850.23                     | -          | -                    | -               | 165,850.23        | 97,183.06                      | -          | -                    | -               | 97,183.06        |
| Other Financial Liabilities                 | 221.56                         | -          | -                    | -               | 221.56            | 130.54                         | -          | -                    | -               | 130.54           |
| <b>Derivative Financial Liabilities*</b>    |                                |            |                      |                 |                   |                                |            |                      |                 |                  |
| Outflows                                    | -                              | -          | -                    | -               | -                 | -                              | -          | -                    | -               | -                |
| Inflows                                     | -                              | -          | -                    | -               | -                 | -                              | -          | -                    | -               | -                |
| <b>Total Financial Liabilities</b>          | <b>166,820.47</b>              | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>166,820.47</b> | <b>99,081.19</b>               | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>99,081.19</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Short Duration Fund |            |                      |                 |               | Baroda BNP Paribas Short Duration Fund |            |                      |                 |               |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|---------------|----------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                   |            |                      |                 |               | As at March 31, 2024                   |            |                      |                 |               |
|                                             | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |               |                                        |            |                      |                 |               |
| Payables                                    | 533.25                                 | -          | -                    | -               | 533.25        | 764.57                                 | -          | -                    | -               | 764.57        |
| Borrowings                                  | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 9.96                                   | -          | -                    | -               | 9.96          | 18.10                                  | -          | -                    | -               | 18.10         |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |               |                                        |            |                      |                 |               |
| Outflows                                    | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -             |
| Inflows                                     | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>543.21</b>                          | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>543.21</b> | <b>782.67</b>                          | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>782.67</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Banking & Financial Services Fund |            |                      |                 |               | Baroda BNP Paribas Banking & Financial Services Fund |            |                      |                 |              |
|---------------------------------------------|------------------------------------------------------|------------|----------------------|-----------------|---------------|------------------------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                                 |            |                      |                 |               | As at March 31, 2024                                 |            |                      |                 |              |
|                                             | 0-3 months                                           | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                                           | 3-6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                                      |            |                      |                 |               |                                                      |            |                      |                 |              |
| Payables                                    | 390.81                                               | -          | -                    | -               | 390.81        | 14.67                                                | -          | -                    | -               | 14.67        |
| Borrowings                                  | -                                                    | -          | -                    | -               | -             | -                                                    | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 16.78                                                | -          | -                    | -               | 16.78         | 19.91                                                | -          | -                    | -               | 19.91        |
| <b>Derivative Financial Liabilities*</b>    |                                                      |            |                      |                 |               |                                                      |            |                      |                 |              |
| Outflows                                    | 0.17                                                 | -          | -                    | -               | 0.17          | -                                                    | -          | -                    | -               | -            |
| Inflows                                     | -                                                    | -          | -                    | -               | -             | 0.81                                                 | -          | -                    | -               | 0.81         |
| <b>Total Financial Liabilities</b>          | <b>407.76</b>                                        | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>407.76</b> | <b>33.77</b>                                         | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>33.77</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Credit Risk Fund |            |                      |                 |               | Baroda BNP Paribas Credit Risk Fund |            |                      |                 |              |
|---------------------------------------------|-------------------------------------|------------|----------------------|-----------------|---------------|-------------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025                |            |                      |                 |               | As at March 31, 2024                |            |                      |                 |              |
|                                             | 0-3 months                          | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                          | 3–6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                     |            |                      |                 |               |                                     |            |                      |                 |              |
| Payables                                    | 527.99                              | -          | -                    | -               | 527.99        | 70.18                               | -          | -                    | -               | 70.18        |
| Borrowings                                  | -                                   | -          | -                    | -               | -             | -                                   | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 21.20                               | -          | -                    | -               | 21.20         | 24.81                               | -          | -                    | -               | 24.81        |
| <b>Derivative Financial Liabilities*</b>    |                                     |            |                      |                 |               |                                     |            |                      |                 |              |
| Outflows                                    | -                                   | -          | -                    | -               | -             | -                                   | -          | -                    | -               | -            |
| Inflows                                     | -                                   | -          | -                    | -               | -             | -                                   | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>549.19</b>                       | -          | -                    | -               | <b>549.19</b> | <b>94.99</b>                        | -          | -                    | -               | <b>94.99</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Ultra Short Duration Fund |            |                      |                 |              | Baroda BNP Paribas Ultra Short Duration Fund |            |                      |                 |               |
|---------------------------------------------|----------------------------------------------|------------|----------------------|-----------------|--------------|----------------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                         |            |                      |                 |              | As at March 31, 2024                         |            |                      |                 |               |
|                                             | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                              |            |                      |                 |              |                                              |            |                      |                 |               |
| Payables                                    | 61.34                                        | -          | -                    | -               | 61.34        | 281.63                                       | -          | -                    | -               | 281.63        |
| Borrowings                                  | -                                            | -          | -                    | -               | -            | -                                            | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 21.32                                        | -          | -                    | -               | 21.32        | 22.90                                        | -          | -                    | -               | 22.90         |
| <b>Derivative Financial Liabilities*</b>    |                                              |            |                      |                 |              |                                              |            |                      |                 |               |
| Outflows                                    | -                                            | -          | -                    | -               | -            | -                                            | -          | -                    | -               | -             |
| Inflows                                     | -                                            | -          | -                    | -               | -            | -                                            | -          | -                    | -               | -             |
| <b>Total Financial Liabilities</b>          | <b>82.66</b>                                 | -          | -                    | -               | <b>82.66</b> | <b>304.53</b>                                | -          | -                    | -               | <b>304.53</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Balanced Advantage Fund |            |                      |                 |                 | Baroda BNP Paribas Balanced Advantage Fund |            |                      |                 |                  |
|---------------------------------------------|--------------------------------------------|------------|----------------------|-----------------|-----------------|--------------------------------------------|------------|----------------------|-----------------|------------------|
|                                             | As at March 31, 2025                       |            |                      |                 |                 | As at March 31, 2024                       |            |                      |                 |                  |
|                                             | 0-3 months                                 | 3–6 months | 6 months – 12 months | After 12 months | Total           | 0-3 months                                 | 3–6 months | 6 months – 12 months | After 12 months | Total            |
|                                             |                                            |            |                      |                 |                 |                                            |            |                      |                 |                  |
| <b>Non-derivative Financial Liabilities</b> |                                            |            |                      |                 |                 |                                            |            |                      |                 |                  |
| Payables                                    | 2,112.48                                   | -          | -                    | -               | 2,112.48        | 12,846.37                                  | -          | -                    | -               | 12,846.37        |
| Borrowings                                  | -                                          | -          | -                    | -               | -               | -                                          | -          | -                    | -               | -                |
| Other Financial Liabilities                 | 368.84                                     | -          | -                    | -               | 368.84          | 573.66                                     | -          | -                    | -               | 573.66           |
| <b>Derivative Financial Liabilities*</b>    |                                            |            |                      |                 |                 |                                            |            |                      |                 |                  |
| Outflows                                    | -                                          | -          | -                    | -               | -               | 161.36                                     | -          | -                    | -               | 161.36           |
| Inflows                                     | -                                          | -          | -                    | -               | -               | 53.40                                      | -          | -                    | -               | 53.40            |
| <b>Total Financial Liabilities</b>          | <b>2,481.32</b>                            | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>2,481.32</b> | <b>13,527.99</b>                           | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>13,527.99</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Overnight Fund |            |                      |                 |               | Baroda BNP Paribas Overnight Fund |            |                      |                 |              |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------|------------|----------------------|-----------------|--------------|
|                                             | As at March 31, 2025              |            |                      |                 |               | As at March 31, 2024              |            |                      |                 |              |
|                                             | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                        | 3-6 months | 6 months – 12 months | After 12 months | Total        |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |               |                                   |            |                      |                 |              |
| Payables                                    | 90.27                             | -          | -                    | -               | 90.27         | 66.98                             | -          | -                    | -               | 66.98        |
| Borrowings                                  | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -            |
| Other Financial Liabilities                 | 28.25                             | -          | -                    | -               | 28.25         | 26.14                             | -          | -                    | -               | 26.14        |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |               |                                   |            |                      |                 |              |
| Outflows                                    | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -            |
| Inflows                                     | -                                 | -          | -                    | -               | -             | -                                 | -          | -                    | -               | -            |
| <b>Total Financial Liabilities</b>          | <b>118.52</b>                     | -          | -                    | -               | <b>118.52</b> | <b>93.12</b>                      | -          | -                    | -               | <b>93.12</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Money Market Fund |            |                      |                 |              | Baroda BNP Paribas Money Market Fund |            |                      |                 |             |
|---------------------------------------------|--------------------------------------|------------|----------------------|-----------------|--------------|--------------------------------------|------------|----------------------|-----------------|-------------|
|                                             | As at March 31, 2025                 |            |                      |                 |              | As at March 31, 2024                 |            |                      |                 |             |
|                                             | 0-3 months                           | 3-6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                           | 3-6 months | 6 months – 12 months | After 12 months | Total       |
| <b>Non-derivative Financial Liabilities</b> |                                      |            |                      |                 |              |                                      |            |                      |                 |             |
| Payables                                    | 20.59                                | -          | -                    | -               | 20.59        | 0.91                                 | -          | -                    | -               | 0.91        |
| Borrowings                                  | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -           |
| Other Financial Liabilities                 | 4.36                                 | -          | -                    | -               | 4.36         | 2.25                                 | -          | -                    | -               | 2.25        |
| <b>Derivative Financial Liabilities*</b>    |                                      |            |                      |                 |              |                                      |            |                      |                 |             |
| Outflows                                    | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -           |
| Inflows                                     | -                                    | -          | -                    | -               | -            | -                                    | -          | -                    | -               | -           |
| <b>Total Financial Liabilities</b>          | <b>24.95</b>                         | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>24.95</b> | <b>3.16</b>                          | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>3.16</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Equity Savings Fund |            |                      |                 |              | Baroda BNP Paribas Equity Savings Fund |            |                      |                 |               |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|--------------|----------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                   |            |                      |                 |              | As at March 31, 2024                   |            |                      |                 |               |
|                                             | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total         |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |              |                                        |            |                      |                 |               |
| Payables                                    | 114.89                                 | -          | -                    | -               | 114.89       | 73.01                                  | -          | -                    | -               | 73.01         |
| Borrowings                                  | -                                      | -          | -                    | -               | -            | -                                      | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 22.69                                  | -          | -                    | -               | 22.69        | 33.28                                  | -          | -                    | -               | 33.28         |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |              |                                        |            |                      |                 |               |
| Outflows                                    | 5.95                                   | -          | -                    | -               | 5.95         | 94.85                                  | -          | -                    | -               | 94.85         |
| Inflows                                     | 76.92                                  | -          | -                    | -               | 76.92        | 3.95                                   | -          | -                    | -               | 3.95          |
| <b>Total Financial Liabilities</b>          | <b>66.61</b>                           | -          | -                    | -               | <b>66.61</b> | <b>197.19</b>                          | -          | -                    | -               | <b>197.19</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Large & Mid Cap Fund |            |                      |                 |               | Baroda BNP Paribas Large & Mid Cap Fund |            |                      |                 |                 |
|---------------------------------------------|-----------------------------------------|------------|----------------------|-----------------|---------------|-----------------------------------------|------------|----------------------|-----------------|-----------------|
|                                             | As at March 31, 2025                    |            |                      |                 |               | As at March 31, 2024                    |            |                      |                 |                 |
|                                             | 0-3 months                              | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                              | 3-6 months | 6 months – 12 months | After 12 months | Total           |
| <b>Non-derivative Financial Liabilities</b> |                                         |            |                      |                 |               |                                         |            |                      |                 |                 |
| Payables                                    | 611.41                                  | -          | -                    | -               | 611.41        | 1,434.02                                | -          | -                    | -               | 1,434.02        |
| Borrowings                                  | -                                       | -          | -                    | -               | -             | -                                       | -          | -                    | -               | -               |
| Other Financial Liabilities                 | 137.10                                  | -          | -                    | -               | 137.10        | 164.25                                  | -          | -                    | -               | 164.25          |
| <b>Derivative Financial Liabilities*</b>    |                                         |            |                      |                 |               |                                         |            |                      |                 |                 |
| Outflows                                    | -                                       | -          | -                    | -               | -             | 2.36                                    | -          | -                    | -               | 2.36            |
| Inflows                                     | -                                       | -          | -                    | -               | -             | -                                       | -          | -                    | -               | -               |
| <b>Total Financial Liabilities</b>          | <b>748.51</b>                           | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>748.51</b> | <b>1,600.63</b>                         | <b>-</b>   | <b>-</b>             | <b>-</b>        | <b>1,600.63</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Banking and PSU Bond Fund |            |                      |                 |             | Baroda BNP Paribas Banking and PSU Bond Fund |            |                      |                 |             |
|---------------------------------------------|----------------------------------------------|------------|----------------------|-----------------|-------------|----------------------------------------------|------------|----------------------|-----------------|-------------|
|                                             | As at March 31, 2025                         |            |                      |                 |             | As at March 31, 2024                         |            |                      |                 |             |
|                                             | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total       |
| <b>Non-derivative Financial Liabilities</b> |                                              |            |                      |                 |             |                                              |            |                      |                 |             |
| Payables                                    | 2.28                                         | -          | -                    | -               | 2.28        | 6.49                                         | -          | -                    | -               | 6.49        |
| Borrowings                                  | -                                            | -          | -                    | -               | -           | -                                            | -          | -                    | -               | -           |
| Other Financial Liabilities                 | 1.94                                         | -          | -                    | -               | 1.94        | 2.57                                         | -          | -                    | -               | 2.57        |
| <b>Derivative Financial Liabilities*</b>    |                                              |            |                      |                 |             |                                              |            |                      |                 |             |
| Outflows                                    | -                                            | -          | -                    | -               | -           | -                                            | -          | -                    | -               | -           |
| Inflows                                     | -                                            | -          | -                    | -               | -           | -                                            | -          | -                    | -               | -           |
| <b>Total Financial Liabilities</b>          | <b>4.22</b>                                  | -          | -                    | -               | <b>4.22</b> | <b>9.06</b>                                  | -          | -                    | -               | <b>9.06</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Business Cycle Fund |            |                      |                 |               | Baroda BNP Paribas Business Cycle Fund |            |                      |                 |               |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|---------------|----------------------------------------|------------|----------------------|-----------------|---------------|
|                                             | As at March 31, 2025                   |            |                      |                 |               | As at March 31, 2024                   |            |                      |                 |               |
|                                             | 0-3 months                             | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                             | 3-6 months | 6 months – 12 months | After 12 months | Total         |
|                                             |                                        |            |                      |                 |               |                                        |            |                      |                 |               |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |               |                                        |            |                      |                 |               |
| Payables                                    | 63.08                                  | -          | -                    | -               | 63.08         | 219.13                                 | -          | -                    | -               | 219.13        |
| Borrowings                                  | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -             |
| Other Financial Liabilities                 | 42.67                                  | -          | -                    | -               | 42.67         | 71.13                                  | -          | -                    | -               | 71.13         |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |               |                                        |            |                      |                 |               |
| Outflows                                    | 0.06                                   | -          | -                    | -               | 0.06          | -                                      | -          | -                    | -               | -             |
| Inflows                                     | -                                      | -          | -                    | -               | -             | 8.28                                   | -          | -                    | -               | 8.28          |
| <b>Total Financial Liabilities</b>          | <b>105.81</b>                          | -          | -                    | -               | <b>105.81</b> | <b>281.98</b>                          | -          | -                    | -               | <b>281.98</b> |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Retirement Fund |            |                      |                 |               | Baroda BNP Paribas Retirement Fund |            |                      |                 |       |
|---------------------------------------------|------------------------------------|------------|----------------------|-----------------|---------------|------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025               |            |                      |                 |               | As at March 31, 2024               |            |                      |                 |       |
|                                             | 0-3 months                         | 3-6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                         | 3-6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                    |            |                      |                 |               |                                    |            |                      |                 |       |
| Payables                                    | 160.76                             | -          | -                    | -               | 160.76        | -                                  | -          | -                    | -               | -     |
| Borrowings                                  | -                                  | -          | -                    | -               | -             | -                                  | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 60.24                              | -          | -                    | -               | 60.24         | -                                  | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                    |            |                      |                 |               |                                    |            |                      |                 |       |
| Outflows                                    | -                                  | -          | -                    | -               | -             | -                                  | -          | -                    | -               | -     |
| Inflows                                     | -                                  | -          | -                    | -               | -             | -                                  | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>221.00</b>                      | -          | -                    | -               | <b>221.00</b> | -                                  | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas NIFTY BANK ETF |            |                      |                 |             | Baroda BNP Paribas NIFTY BANK ETF |            |                      |                 |       |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|-------------|-----------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025              |            |                      |                 |             | As at March 31, 2024              |            |                      |                 |       |
|                                             | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |             |                                   |            |                      |                 |       |
| Payables                                    | -                                 | -          | -                    | -               | -           | -                                 | -          | -                    | -               | -     |
| Borrowings                                  | -                                 | -          | -                    | -               | -           | -                                 | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 0.51                              | -          | -                    | -               | 0.51        | -                                 | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |             |                                   |            |                      |                 |       |
| Outflows                                    | -                                 | -          | -                    | -               | -           | -                                 | -          | -                    | -               | -     |
| Inflows                                     | -                                 | -          | -                    | -               | -           | -                                 | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>0.51</b>                       | -          | -                    | -               | <b>0.51</b> | -                                 | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Manufacturing Fund |            |                      |                 |               | Baroda BNP Paribas Manufacturing Fund |            |                      |                 |       |
|---------------------------------------------|---------------------------------------|------------|----------------------|-----------------|---------------|---------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025                  |            |                      |                 |               | As at March 31, 2024                  |            |                      |                 |       |
|                                             | 0-3 months                            | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                            | 3–6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                       |            |                      |                 |               |                                       |            |                      |                 |       |
| Payables                                    | 635.87                                | -          | -                    | -               | 635.87        | -                                     | -          | -                    | -               | -     |
| Borrowings                                  | -                                     | -          | -                    | -               | -             | -                                     | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 184.84                                | -          | -                    | -               | 184.84        | -                                     | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                       |            |                      |                 |               |                                       |            |                      |                 |       |
| Outflows                                    | -                                     | -          | -                    | -               | -             | -                                     | -          | -                    | -               | -     |
| Inflows                                     | 16.85                                 | -          | -                    | -               | 16.85         | -                                     | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>803.86</b>                         | -          | -                    | -               | <b>803.86</b> | -                                     | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Dividend Yield Fund |            |                      |                 |               | Baroda BNP Paribas Dividend Yield Fund |            |                      |                 |       |
|---------------------------------------------|----------------------------------------|------------|----------------------|-----------------|---------------|----------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025                   |            |                      |                 |               | As at March 31, 2024                   |            |                      |                 |       |
|                                             | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                             | 3–6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                        |            |                      |                 |               |                                        |            |                      |                 |       |
| Payables                                    | 341.57                                 | -          | -                    | -               | 341.57        | -                                      | -          | -                    | -               | -     |
| Borrowings                                  | -                                      | -          | -                    | -               | -             | -                                      | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 73.31                                  | -          | -                    | -               | 73.31         | -                                      | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                        |            |                      |                 |               |                                        |            |                      |                 |       |
| Outflows                                    | 1.80                                   | -          | -                    | -               | 1.80          | -                                      | -          | -                    | -               | -     |
| Inflows                                     | 15.96                                  | -          | -                    | -               | 15.96         | -                                      | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>400.72</b>                          | -          | -                    | -               | <b>400.72</b> | -                                      | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |            |                      |                 |             | Baroda BNP Paribas Nifty200 Momentum 30 Index Fund |            |                      |                 |       |
|---------------------------------------------|----------------------------------------------------|------------|----------------------|-----------------|-------------|----------------------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025                               |            |                      |                 |             | As at March 31, 2024                               |            |                      |                 |       |
|                                             | 0-3 months                                         | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                                         | 3-6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                                    |            |                      |                 |             |                                                    |            |                      |                 |       |
| Payables                                    | 6.38                                               | -          | -                    | -               | 6.38        | -                                                  | -          | -                    | -               | -     |
| Borrowings                                  | -                                                  | -          | -                    | -               | -           | -                                                  | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 0.60                                               | -          | -                    | -               | 0.60        | -                                                  | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                                    |            |                      |                 |             |                                                    |            |                      |                 |       |
| Outflows                                    | -                                                  | -          | -                    | -               | -           | -                                                  | -          | -                    | -               | -     |
| Inflows                                     | -                                                  | -          | -                    | -               | -           | -                                                  | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>6.98</b>                                        | -          | -                    | -               | <b>6.98</b> | -                                                  | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |            |                      |                 |             | Baroda BNP Paribas NIFTY Midcap 150 Index Fund |            |                      |                 |       |
|---------------------------------------------|------------------------------------------------|------------|----------------------|-----------------|-------------|------------------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025                           |            |                      |                 |             | As at March 31, 2024                           |            |                      |                 |       |
|                                             | 0-3 months                                     | 3-6 months | 6 months – 12 months | After 12 months | Total       | 0-3 months                                     | 3-6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                                |            |                      |                 |             |                                                |            |                      |                 |       |
| Payables                                    | 0.83                                           | -          | -                    | -               | 0.83        | -                                              | -          | -                    | -               | -     |
| Borrowings                                  | -                                              | -          | -                    | -               | -           | -                                              | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 0.24                                           | -          | -                    | -               | 0.24        | -                                              | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                                |            |                      |                 |             |                                                |            |                      |                 |       |
| Outflows                                    | -                                              | -          | -                    | -               | -           | -                                              | -          | -                    | -               | -     |
| Inflows                                     | -                                              | -          | -                    | -               | -           | -                                              | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>1.07</b>                                    | -          | -                    | -               | <b>1.07</b> | -                                              | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

| Particular                                  | Baroda BNP Paribas Childrens Fund |            |                      |                 |              | Baroda BNP Paribas Childrens Fund |            |                      |                 |       |
|---------------------------------------------|-----------------------------------|------------|----------------------|-----------------|--------------|-----------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025              |            |                      |                 |              | As at March 31, 2024              |            |                      |                 |       |
|                                             | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total        | 0-3 months                        | 3–6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                   |            |                      |                 |              |                                   |            |                      |                 |       |
| Payables                                    | 7.13                              | -          | -                    | -               | 7.13         | -                                 | -          | -                    | -               | -     |
| Borrowings                                  | -                                 | -          | -                    | -               | -            | -                                 | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 6.09                              | -          | -                    | -               | 6.09         | -                                 | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                   |            |                      |                 |              |                                   |            |                      |                 |       |
| Outflows                                    | -                                 | -          | -                    | -               | -            | -                                 | -          | -                    | -               | -     |
| Inflows                                     | -                                 | -          | -                    | -               | -            | -                                 | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>13.22</b>                      | -          | -                    | -               | <b>13.22</b> | -                                 | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.



**Table 12**  
**The liquidity analysis of financial liabilities of the Fund**  
**based on contractually agreed undiscounted cash**  
**flows as at March 31, 2025**

(All amount in lakhs, unless otherwise stated)

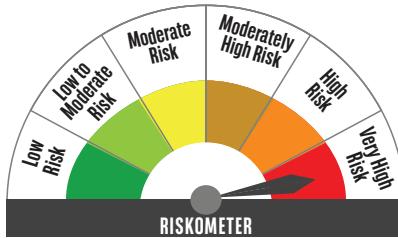
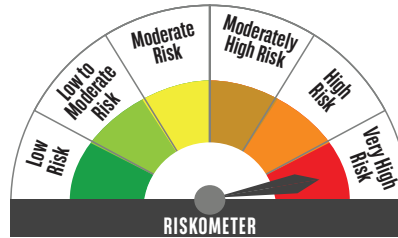
| Particular                                  | Baroda BNP Paribas Energy Opportunities Fund |            |                      |                 |               | Baroda BNP Paribas Energy Opportunities Fund |            |                      |                 |       |
|---------------------------------------------|----------------------------------------------|------------|----------------------|-----------------|---------------|----------------------------------------------|------------|----------------------|-----------------|-------|
|                                             | As at March 31, 2025                         |            |                      |                 |               | As at March 31, 2024                         |            |                      |                 |       |
|                                             | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total         | 0-3 months                                   | 3–6 months | 6 months – 12 months | After 12 months | Total |
| <b>Non-derivative Financial Liabilities</b> |                                              |            |                      |                 |               |                                              |            |                      |                 |       |
| Payables                                    | 902.81                                       | -          | -                    | -               | 902.81        | -                                            | -          | -                    | -               | -     |
| Borrowings                                  | -                                            | -          | -                    | -               | -             | -                                            | -          | -                    | -               | -     |
| Other Financial Liabilities                 | 54.84                                        | -          | -                    | -               | 54.84         | -                                            | -          | -                    | -               | -     |
| <b>Derivative Financial Liabilities*</b>    |                                              |            |                      |                 |               |                                              |            |                      |                 |       |
| Outflows                                    | -                                            | -          | -                    | -               | -             | -                                            | -          | -                    | -               | -     |
| Inflows                                     | 3.55                                         | -          | -                    | -               | 3.55          | -                                            | -          | -                    | -               | -     |
| <b>Total Financial Liabilities</b>          | <b>954.10</b>                                | -          | -                    | -               | <b>954.10</b> | -                                            | -          | -                    | -               | -     |

\* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

**Note 1:-**  
The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

**Note 2:-**  
For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

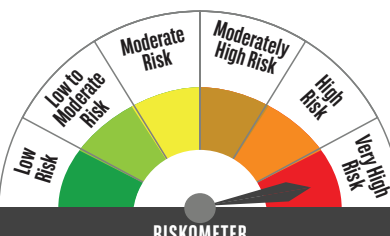
# Riskometer

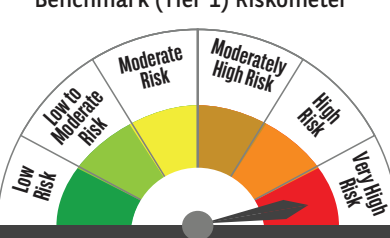
|                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Baroda BNP Paribas Large Cap Fund</b></p> <p>(An Open ended Equity Scheme predominantly investing in large cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>▶ Wealth Creation in long term.</li> <li>▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.</li> </ul> | <p>Scheme Riskometer^^</p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p>   | <p>Benchmark (Tier 1) Riskometer^</p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p>   |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 100 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                       |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |
| <p><b>Baroda BNP Paribas Large and Mid Cap Fund</b></p> <p>(An open ended scheme investing in both large cap and mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>▶ Capital appreciation over long term.</li> <li>▶ Investment predominantly in equity and equity related instruments of large and midcap stocks.</li> </ul>                            | <p>Scheme Riskometer^^</p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p>   | <p>Benchmark (Tier 1) Riskometer^</p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p>   |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 250 Large &amp; Mid Cap TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                     |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |
| <p><b>Baroda BNP Paribas Mid Cap Fund</b></p> <p>(An Open ended Equity Scheme predominantly investing in mid cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>▶ Wealth Creation in long term.</li> <li>▶ Investments in companies in mid capitalization segment.</li> </ul>                                                                                 | <p>Scheme Riskometer^^</p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p>Benchmark (Tier 1) Riskometer^</p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |
| <p><b>Baroda BNP Paribas Small Cap Fund</b></p> <p>(An Open ended Equity Scheme predominantly investing in small cap stocks)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>▶ Long term capital growth.</li> <li>▶ Investment in equity &amp; equity related securities predominantly in small cap stocks.</li> </ul>                                                 | <p>Scheme Riskometer^^</p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p>Benchmark (Tier 1) Riskometer^</p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Small Cap 250 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                             |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |

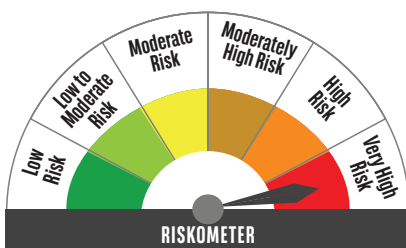
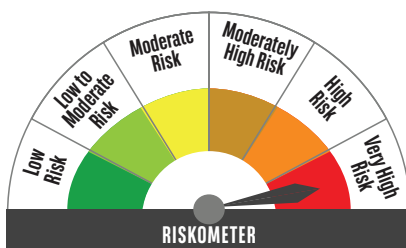


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| <p><b>Baroda BNP Paribas Flexi Cap Fund</b></p> <p>(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Wealth Creation in long term.</li> <li>▶ Investment in equity and equity related securities across market capitalizations</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                |                                                                                                                                                                                                                          |                                                                                                                                                                                                             |

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| <p><b>Baroda BNP Paribas Multi Cap Fund</b></p> <p>(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Capital appreciation over long term.</li> <li>▶ Investments predominantly in equity and equity related instruments.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                |                                                                                                                                                                                                                          |                                                                                                                                                                                                             |

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| <p><b>Baroda BNP Paribas Value Fund</b></p> <p>(An open ended equity scheme following a value investment strategy)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Capital appreciation over long term.</li> <li>▶ Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                             |                                                                                                                                                                                                                            |                                                                                                                                                                                                               |

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| <p><b>Baroda BNP Paribas Focused Fund</b></p> <p>(An Open ended Equity Scheme investing in maximum 30 stocks across market capitalization (i.e. multi cap stocks))</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Wealth Creation in long term.</li> <li>▶ Investment primarily in equity and equity-related securities of upto 30 companies and the rest in debt securities &amp; money market instruments.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                  |                                                                                                                                                                                                                            |                                                                                                                                                                                                               |

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| <p><b>Baroda BNP Paribas ELSS Tax Saver Fund</b></p> <p>(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Wealth Creation in long term.</li> <li>▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                  |                                                                                                                                                                                                                          |                                                                                                                                                                                                             |

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| <p><b>Baroda BNP Paribas India Consumption Fund</b></p> <p>(An open ended equity scheme following consumption theme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Wealth creation in long term.</li> <li>▶ Investment primarily in equity and equity-related securities and the rest in debt securities &amp; money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                           |                                                                                                                                                                                                              |

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| <p><b>Baroda BNP Paribas Business Cycle Fund</b></p> <p>(An open-ended equity scheme following the Business Cycles theme)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Long term wealth creation.</li> <li>▶ Investment predominantly in equity &amp; equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors &amp; stocks at different stages of business cycles in the economy.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Very High risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Very High risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (BSE 500 TRI): basis it's constituents; as on March 31, 2025</p> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                            |                                                                                                                                                                                                               |

## Baroda BNP Paribas Banking and Financial Services Fund

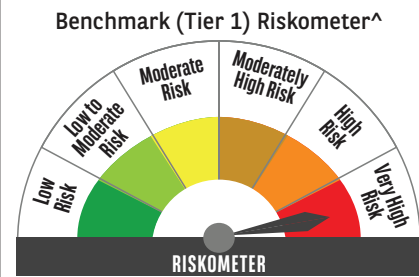
(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking\*:

- ▶ Capital appreciation over long term.
- ▶ Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on March 31, 2025

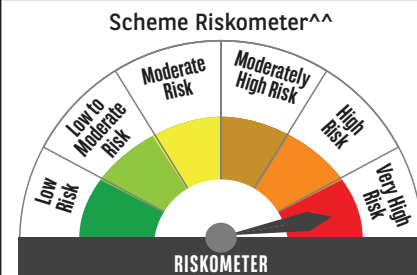
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Innovation Fund

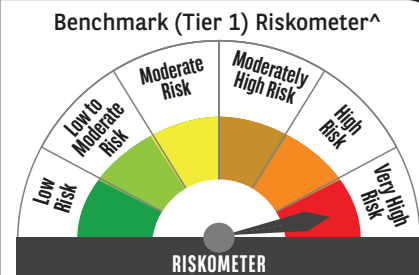
An open-ended equity scheme investing in innovation theme.

This product is suitable for investors who are seeking\*:

- ▶ Long term capital appreciation.
- ▶ Investment in equity & equity related securities of the companies that benefit from innovation theme.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025

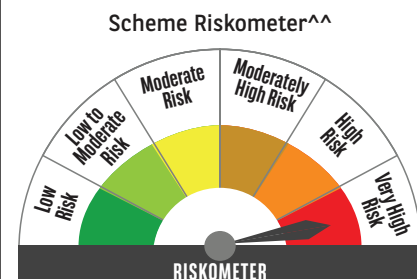
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Manufacturing Fund

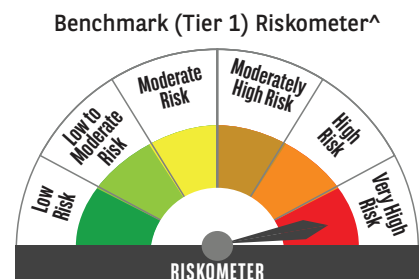
(An open-ended equity scheme predominantly investing in Manufacturing theme.)

This product is suitable for investors who are seeking\*:

- ▶ Long term capital appreciation.
- ▶ Investments in equity & equity related securities of companies engaged in manufacturing theme.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty India Manufacturing TRI): basis it's constituents; as on March 31, 2025

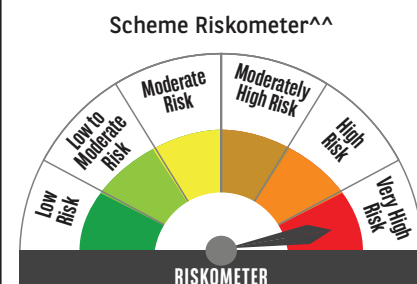
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Dividend Yield Fund

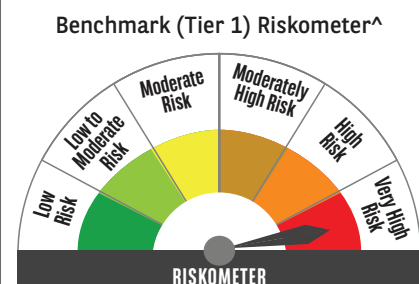
(An open-ended equity scheme predominantly investing in dividend yielding stocks.)

This product is suitable for investors who are seeking\*:

- ▶ Long term capital appreciation.
- ▶ Investment predominantly in equity and equity related instruments of dividend yielding companies.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

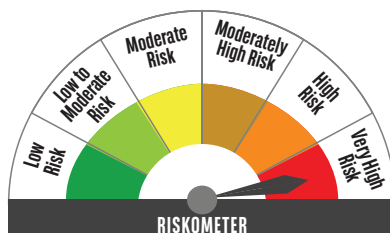
## Baroda BNP Paribas Children's Fund

(An open-ended fund for investment for children having a lock-in of at least 5 years or till the child attains age of majority (whichever is earlier))

This product is suitable for investors who are seeking\*:

- Long term capital appreciation and growth.
- Investment in predominantly equity and equity related portfolio.

### Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

### Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 500 TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Energy Opportunities Fund

(An open-ended equity scheme investing in Energy companies.)

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investments predominantly in equity and equity related securities of energy companies.

### Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

### Benchmark Riskometer^

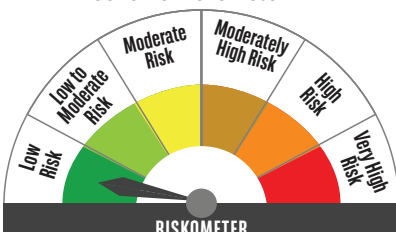


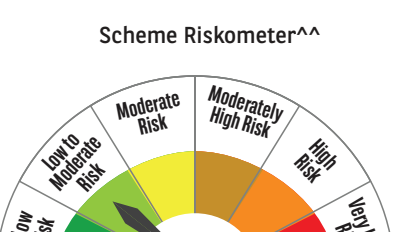
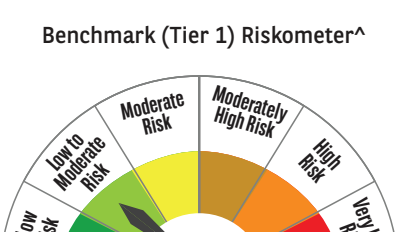
Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio. For Benchmark (Nifty Energy TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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| <p><b>Baroda BNP Paribas Liquid Fund</b></p> <p>(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Regular income over short term with high level of liquidity.</li> <li>▶ Investment predominantly in money market (i.e. CP/CDs) instruments.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Low to Moderate risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Low to Moderate risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Debt A-I Index): basis it's constituents; as on March 31, 2025</p>                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                |                                                                                                                                                                                                                   |
| <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                |                                                                                                                                                                                                                   |

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| <p><b>Baroda BNP Paribas Overnight Fund</b></p> <p>(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Generate returns, commensurate with low risk and high level of liquidity.</li> <li>▶ Invest in overnight securities having maturity of one business day.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Low risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Low risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on March 31, 2025</p>                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |
| <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                     |                                                                                                                                                                                                        |

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| <p><b>Baroda BNP Paribas Ultra Short Duration Fund</b></p> <p>(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration^ of the portfolio is between 3 months and 6 months. A relatively Moderate interest rate risk and Moderate Credit Risk)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>▶ Regular income with convenience of liquidity over ultra-short term.</li> <li>▶ Investments in a basket of debt and money market instruments such that the Macaulay duration^ of the portfolio is between 3 months and 6 months.</li> </ul> | <p><b>Scheme Riskometer^^</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at Low to Moderate risk.</p> | <p><b>Benchmark (Tier 1) Riskometer^</b></p>  <p><b>RISKOMETER</b></p> <p>Benchmark riskometer is at Low to Moderate risk.</p> |
| <p>^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Ultra Short Duration Debt A-I Index ): basis it's constituents; as on March 31, 2025</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                     |
| <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                     |

**^Concept of Macaulay duration:**

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.



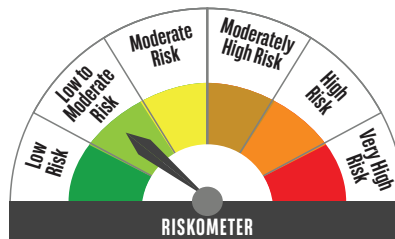
### Baroda BNP Paribas Low Duration Fund

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration<sup>^</sup> of portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk scheme)

**This product is suitable for investors who are seeking\*:**

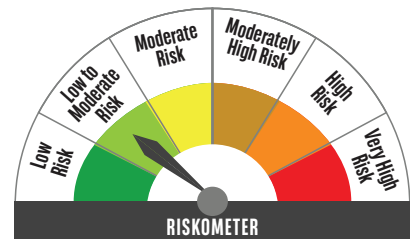
- ▶ Regular income in short term.
- ▶ Investments in portfolio comprising of debt & money market instruments and derivatives.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Low to Moderate risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Low Duration Debt A-I Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

#### <sup>^</sup>Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

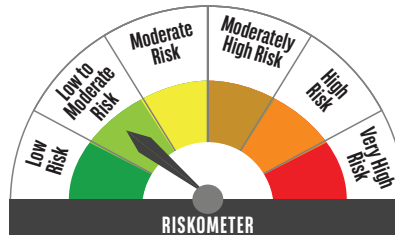
### Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

**This product is suitable for investors who are seeking\*:**

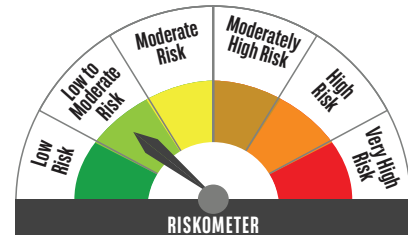
- ▶ Regular income over short term.
- ▶ Investments in money market instruments having maturity upto 1 year.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Low to Moderate risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Money Market A-I Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

### Baroda BNP Paribas Banking and PSU Bond Fund

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

**This product is suitable for investors who are seeking\*:**

- ▶ Generate returns over short to medium term
- ▶ Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Low to Moderate risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Banking and PSU Debt A-II Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

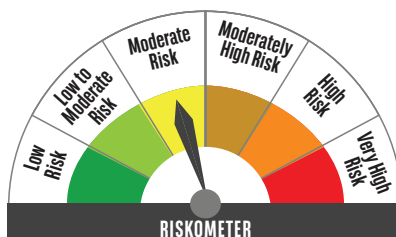
### Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration<sup>^</sup> of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and Moderate Credit Risk)

**This product is suitable for investors who are seeking\*:**

- ▶ Regular income over short term.
- ▶ Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Low to Moderate risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Short Duration Debt A-II Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

#### <sup>^</sup>Concept of Macaulay duration:

The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration.

### Baroda BNP Paribas Credit Risk Fund

(scheme has two segregated portfolio)  
(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

**This product is suitable for investors who are seeking\*:**

- ▶ Income over medium term.
- ▶ Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Moderately High risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Credit RiskDebt B-II Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

### Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

**This product is suitable for investors who are seeking\*:**

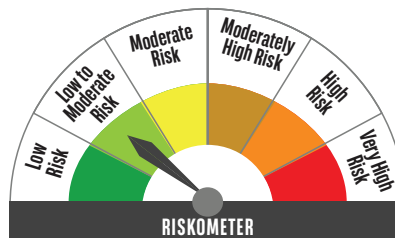
- ▶ Capital appreciation and regular income in long term.
- ▶ Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

Scheme Riskometer<sup>^^</sup>



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer<sup>^</sup>



Benchmark riskometer is at Low to Moderate risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Corporate Debt A-II Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

**This product is suitable for investors who are seeking\*:**

- ▶ Regular income in long term.
- ▶ Investments in debt and money market instruments .

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Bond A-III Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

**This product is suitable for investors who are seeking\*:**

- ▶ Credit risk free regular Income over long term.
- ▶ Investment only in Government (both Central and State Government) Securities.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



## Baroda BNP Paribas Balanced Advantage Fund

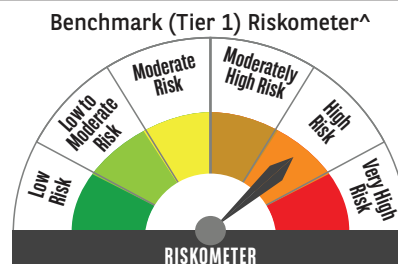
(An open ended balanced advantage fund)

**This product is suitable for investors who are seeking\*:**

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at High risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on March 31, 2025

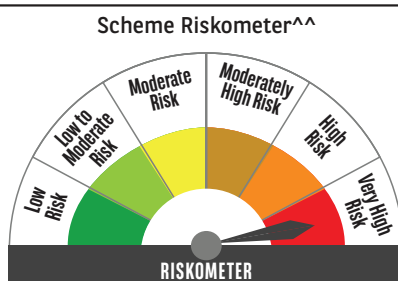
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Aggressive Hybrid Fund

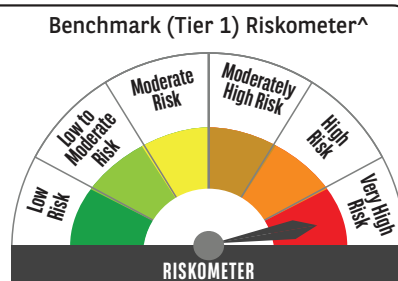
(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

**This product is suitable for investors who are seeking\*:**

- Wealth creation in long term.
- Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on March 31, 2025

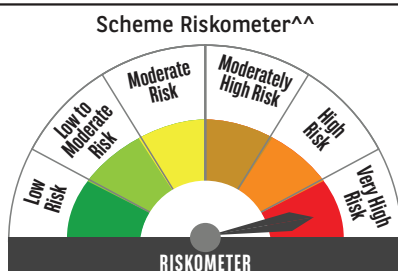
**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Multi Asset Fund

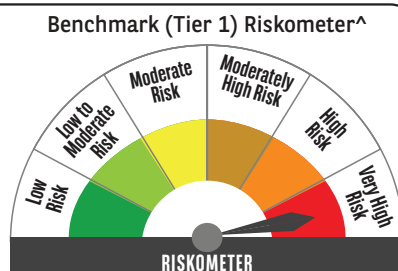
(An open ended scheme investing in Equity, Debt and Gold ETF)

**This product is suitable for investors who are seeking\*:**

- Wealth Creation in long term.
- Investment in equity and equity related securities, debt and money market instruments and Gold ETF.



Investors understand that their principal will be at Very High risk.



Benchmark riskometer is at Very High risk.

<sup>^^</sup>Riskometer For Scheme: basis it's portfolio, <sup>^</sup>Riskometer For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite DebtIndex + 15% of INR Price of Gold): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

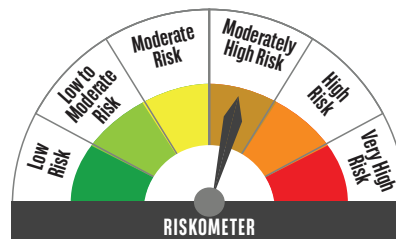
## Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

**This product is suitable for investors who are seeking\*:**

- ▶ Long term capital appreciation and income generation.
- ▶ Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Equity Savings Index TRI): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

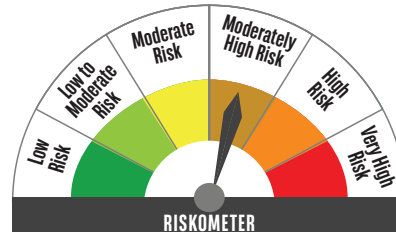
## Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

**This product is suitable for investors who are seeking\*:**

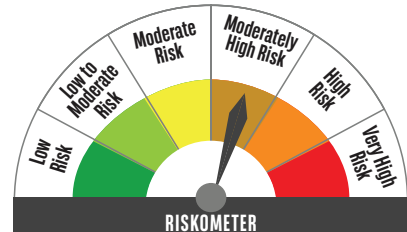
- ▶ Regular income and capital appreciation in long term.
- ▶ Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

**This product is suitable for investors who are seeking\*:**

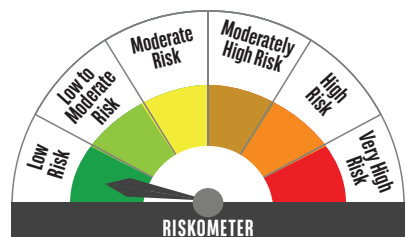
- ▶ Wealth creation in long term.
- ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

Scheme Riskometer^^



Investors understand that their principal will be at Low risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on March 31, 2025

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

## Baroda BNP Paribas Gold ETF

(An open-ended scheme replicating / tracking domestic price of Gold)

This product is suitable for investors who are seeking\*:

- ▶ Long Term Capital Appreciation.
- ▶ Investment in physical gold and returns that track domestic price of gold subject to tracking error.

Scheme Riskometer^^



Investors understand that their principal will be at High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Domestic Price of Gold): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Nifty Bank ETF

(An open-ended scheme replicating / tracking the Nifty Bank Index)

This product is suitable for investors who are seeking\*:

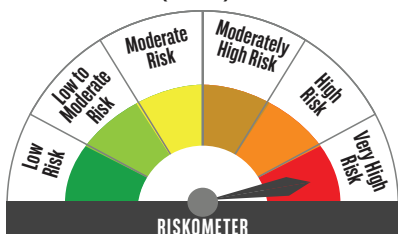
- ▶ Long term capital appreciation.
- ▶ An exchange traded fund that aims to provide returns that closely correspond to the returns provided by Nifty Bank Index, subject to tracking error.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Bank TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

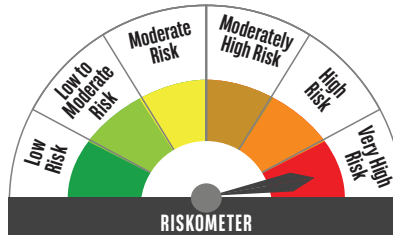
## Baroda BNP Paribas Aqua Fund of Fund

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua {Lux})

This product is suitable for investors who are seeking\*:

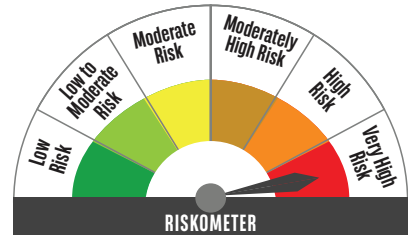
- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (MSCI World Index (TRI)): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

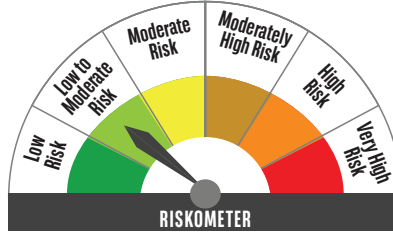
## Baroda BNP Paribas NIFTY SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2026 Index) A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking\*:

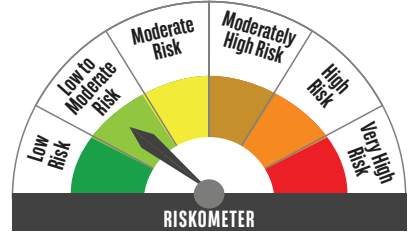
- ▶ Income for the target maturity period.
- ▶ An open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Low to Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY SDL December 2026 Index): basis it's constituents;as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas NIFTY SDL December 2028 Index Fund

(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index) A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking\*:

- ▶ Income for the target maturity period.
- ▶ An open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark Riskometer^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents;as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas NIFTY 50 Index Fund

(An open-ended scheme replicating / tracking the NIFTY 50 Total Return Index)

This product is suitable for investors who are seeking\*:

- ▶ Long term capital growth.
- ▶ Investments in equity and equity related securities replicating the composition of the Nifty 50 Index with the aim to achieve returns of the stated index, subject to tracking error.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 50 TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Nifty Midcap 150 Index

(An open ended scheme replicating /tracking Nifty Midcap 150 Index)

This product is suitable for investors who are seeking\*:

- ▶ Long term capital appreciation.
- ▶ Investments in equity and equity related securities replicating the composition of the Nifty Midcap 150 Index with the aim to achieve returns of the stated index, subject to tracking error.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Midcap 150 Total Returns Index): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund

(An open-ended scheme replicating / tracking the Nifty 200 Momentum 30 Total Returns index)

This product is suitable for investors who are seeking\*:

- ▶ Long term capital appreciation.
- ▶ Investments in equity and equity related securities replicating the composition of the Nifty 200 Momentum 30 Index with the aim to achieve returns of the stated index, subject to tracking error.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty 200 Momentum 30 TRI): basis it's constituents; as on March 31, 2025

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**