

Baroda BNP Paribas Flexi Cap Fund Celebrates



Inception Date 17-Aug-22

Benefits of Investing in Baroda BNP Paribas Flexi Cap Fund



Diversification

Large caps tend to reduce volatility where as mid and small caps may come with higher growth potential.



Managing Risks

A diversified portfolio helps in reducing risks associated with investing solely in large, mid or small caps.



All Seasons Fund

Given the dynamic nature of the fund, it may adapt and thrive in different market cycles.

FUND FACTS | July 2023



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For detailed portfolio refer page no. 10

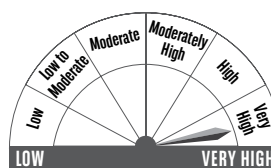
BARODA BNP PARIBAS FLEXI CAP FUND

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investment in equity and equity related securities across market capitalizations.

Riskometer[^]



Investors understand that their principal will be at Very High risk.

[^]basis portfolio of the Scheme as on July 31, 2023.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

The Nifty gained 3% in July and 9% in CYTD2023. Mid-cap and Small-cap indices outshined large-cap and were up 5.5% and 8%, respectively. Sector-wise, almost all indices ended in green, with power (+9%), realty (+9%) and capital goods (+8%) gaining the most. Globally, Russia (+7%), Hong Kong (+6%) and Malaysia (+6%) were the top gainers. China outperformed the global markets as flows were attracted in anticipation of stimulus measures. Fed rate hike, China stimulus expectations and inflation trends were key dominating factors during the month.

GDP in the US continue to be strong. Q2 GDP came in at 2.6% vs 1.8% in Q1. The US Personal Consumption Expenditure (PCE) data came in recently – this is based on consumption expenditure or where US households are spending and keenly watched by FED officials. PCE came in at 3% down from 3.8% in May. The European Central Bank (ECB) hiked the policy rate by 25bps, taking the rate to 3.75%. As widely anticipated, FOMC hiked the policy rates by 25bps to 5.5%, this was a unanimous decision. US CPI came in at 3% down from 4% in June. Good part is month on month increase is now at 0.2%, which is much lower than 0.4%.

In China, the politburo meeting was a key event. The main challenge identified was the lack of domestic demand. Policy stance was dovish, and measures are likely to bolster market confidence. China GDP is likely to grow at 5.2% in 2023 and further slowdown to 4.8% in CY24. Housing credit growth is sub 5% and is a key challenge for China.

On the currency front, the dollar index fell 1.1% (weakened) during the month but is above the psychological levels of 100. Compared to this, INR depreciated by just 0.2% (INR/\$ is at 82.3). On commodities side, we did see some hardening. LME Aluminium is up 3%, Zinc is up 6% and copper prices is up 3% on m-o-m basis. On a Y-o-Y basis, Aluminium and Zinc is down, copper is up. Domestic HRC prices is up by 0.7%, but down 5% on YoY basis. Crude is up 12% m-o-m (down 20% YoY). Brent crude slipped nearly 8% and this augurs well for India.

On the economy front, June CPI inflation increased to 4.81% (May: 4.31%), mainly due to rising food prices. July Manufacturing PMI nearly unchanged at 57.7 vs. 57.8 last month, indicating the ongoing buoyant demand. This compares with 48.8 for world and India ranks amongst the top two economy reporting robust PMI numbers. Demand conditions demonstrated remarkable strength with strong surge in factory orders.

IIP growth came in higher than expectations and positively recorded a growth of 8.2% in June vs 5% in May 23. The recent figures for core infrastructure thereby indicates healthy growth in the economy. However, demand side continues to remain weak on the global side.

In terms of earnings, street is forecasting EPS growth of 20% for FY24 and 15% for FY25. Nifty is trading at 20x FY24E marginally higher than long term averages. For FY24, Banks (both private and PSUs), Auto, Oil & Gas and Metals are key contributors for growth, and they are tracking well as of now. Markets have rallied and some consolidation is likely to happen. FY25 seems promising from earnings growth perspective for both Indian and US markets. We remain cautiously optimistic.

Data as on 31st July 2023

Source: JM Financials, Kotak Institutional Equities.

Equity Market Performance (as on July 31, 2023)

Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50	2.94	9.15	11.84	15.04	9.06
Nifty Midcap 150	5.51	18.00	21.93	26.17	18.88
NIFTY Large Midcap 250	4.28	13.85	16.85	19.54	13.26
Sector Indexes					
Nifty Auto	3.70	18.69	17.89	25.09	24.44
Nifty Bank	2.02	5.47	12.29	21.65	6.17
Nifty Commodities	5.40	9.79	11.55	14.58	6.97
Nifty Energy	8.73	12.86	13.24	3.19	3.79
Nifty Financial Services	1.42	6.02	12.42	16.56	7.14
Nifty FMCG	0.85	9.87	18.40	23.76	19.07
Nifty Healthcare Index	7.01	18.93	21.95	19.17	19.43
Nifty Infrastructure	6.56	13.87	20.82	24.91	16.36
Nifty IT	1.24	7.84	0.63	2.65	4.54
Nifty Media	18.22	19.78	8.58	-0.84	3.47
Nifty Metal	8.84	16.18	4.48	23.07	0.52
Nifty MNC	2.98	13.24	16.14	17.04	14.09
Nifty Oil & Gas Index	8.03	8.48	7.31	3.80	-3.50
Nifty Pharma	8.90	18.45	21.29	17.25	18.92
Nifty Private Bank	2.13	6.82	12.93	22.80	7.05
Nifty PSE	8.45	17.30	25.25	36.97	26.07
Nifty PSU Bank	12.42	10.64	15.32	65.55	6.96
Nifty Realty	8.99	26.75	37.71	25.54	31.11
Nifty Services Sector	1.69	6.43	6.86	7.81	1.81

Source: Nifty Indices

Market Outlook - Fixed Income

Global Economy

Halfway past 2023, we are still in anticipation of a recession, central bankers are still hiking rates and markets are continuously pricing information against expectations. The US economy continues to surprise against high interest rates, banking crisis and latest being a sovereign downgrade by FITCH from AAA to AA+. US economic resilience led to another rate hike by FOMC in July taking the FED fund rate to 5.25 – 5.5%. Inflation remains a worry for the three mighty central bankers – US FOMC, Bank of England, and ECB. Average inflation in these three regions is still above the pre rate hiking cycle. The biggest worry stems from the elevated core inflation, which is stickier in nature. China continues to defy the high interest rate scenario to support its fragile recovery, delivering rate cuts supported by low inflation scenario. Bank of Japan known for its policy surprises, implemented greater flexibility with YCC (Yield Curve Control). Bank of Japan (BOJ) increased the Yield curve control range from -0.5 to 0.5% to 1% as a reference range and not a rigid one, post which the yield on the 10-year Japanese bond quickly increased from 0.45% to ~0.6%. Amidst this global backdrop India balances out to be a stable macro environment.

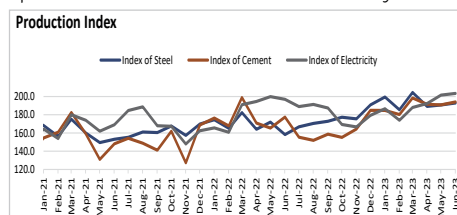
Inflation and Policy rate of key central banks						
	Date of the first-rate hike	Average 12-month inflation before the rate hike	Total Rate hikes (Basis points)	Number of rate hikes	Average 12-month inflation after the first-rate hike	Inflation Target
US Federal Reserve (FED)	Mar-22	5.7	525	11	7.5	3
European Central Bank (ECB)	Jul-22	5.4	425	9	8.3	5.5
Bank of England (BOE)	Dec-21	2.2	490	13	7.9	7.9
Reserve Bank of India (RBI)	May-22	5.8	250	6	6.2	4.8

Source: Bloomberg, BOJ, FOMC, RBI, ECB, BOE

Domestic Economy

India's high frequency indicators remained robust. Manufacturing activity remained in expansion. Indicators for the construction sector grew robustly, with cement production at a six-month high on the back of public spending on infrastructure and strong demand in the real estate sector. Domestic and international air travel, a proxy indicator for services activity has touched new records. Domestic trade activity increased in June implying robust freight revenue. Services PMI another indicator for health of service sector improved to the greatest extent in over 13 years in July, with around 29%

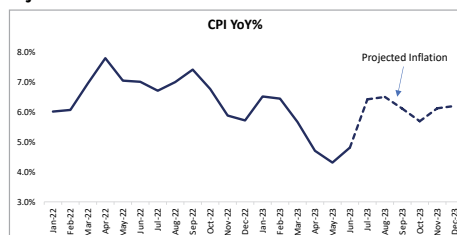
of survey participants reporting higher intakes of new business. Broad increases in sales across the domestic and international markets are signalling optimistic contribution to India's economy.



Source - Office of economic advisor

Urban demand conditions have remained resilient, as evidenced by automobile sales, and domestic air passenger traffic data. Rural demand, which was lagging, has also been rising lately, as seen in the sales of tractors, IIP nondurable goods.

Inflation -



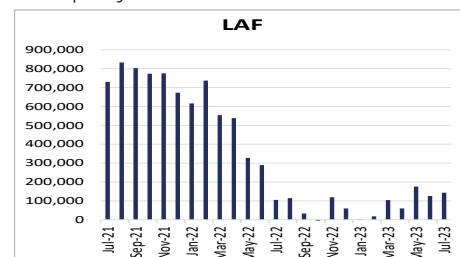
Source - MOSPI, BBNPP Research

- The recent pickup in food prices has brought back the inflation worry. The risk of El Niño and a below-normal monsoon is reflected in the food prices. July food prices reflect a sharp increase in tomato prices (~230% m/m), followed by onion (~16% m/m) and potato (~10% m/m). Rice and Pulses have also shown a sharp pick up in prices in July 2023.
- However, past instances have shown these shocks to be short lived as supply improves.
- Brent prices recently have shown pick up and are ranging closer to ~85\$/bbl. But is still relatively lower than last year.
- We expect inflation to remain in the upper range of the RBI's inflation target band and come closer to 5.5% y/y in FY24.

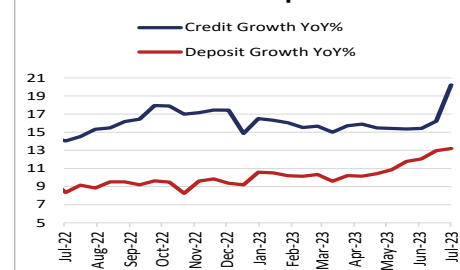
Liquidity & Banking Indicators

- Bank credit growth showed a growth of 20.2% for the fortnight ending July 14th, 2023, this includes the impact of HDFC bank and HDFC Ltd. merger. Excluding the HDFC Ltd merger, bank credit declined to 14.4% y/y for the fortnight ending July 14, 2023 from 16.2% in June 30, 2023.
- Liquidity is in surplus mode of Rs 2 lakhs crore at the start of August 2023 due to sizable government spending and rolling back of 2000 rupee note.
- On average the daily liquidity is close to ~ 1.5 lakh in Q2 FY24 compared to March 2023, where we saw some tightening due to advance tax collection and GST outflow.

- We expect some liquidity tightening in Sep-Oct 2023 period as festive season advances but also expect RBI's operations to keep the liquidity window closer to neutral.

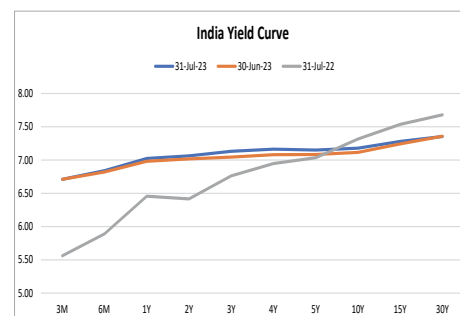


Credit & Deposit



Source - RBI, Bloomberg

Outlook



Source - Bloomberg

- India's rate scenario could be driven by two crucial factors, firstly in the August MPC meet, how much will RBI read into domestic inflation concerns led by increasing food inflation, and secondly, concerns on the impact from a narrower US and India's interest rate differential.
- We have already seen the yields rising post the FED's July rate hike and recent increase in Brent prices.
- In the current scenario, where we expect the banking system liquidity to remain neutral and with repo rate at 6.50%, with a high possibility of a long pause, we expect the yield curve to steepen.
- We expect less possibility of rate cuts in current year FY24 keeping in mind India's growth resilience and sticky core inflation and the global macro dynamics.

Source: PIB, RBI, Bloomberg, BOJ, FOMC, BOE, ECB, MOSPI

This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

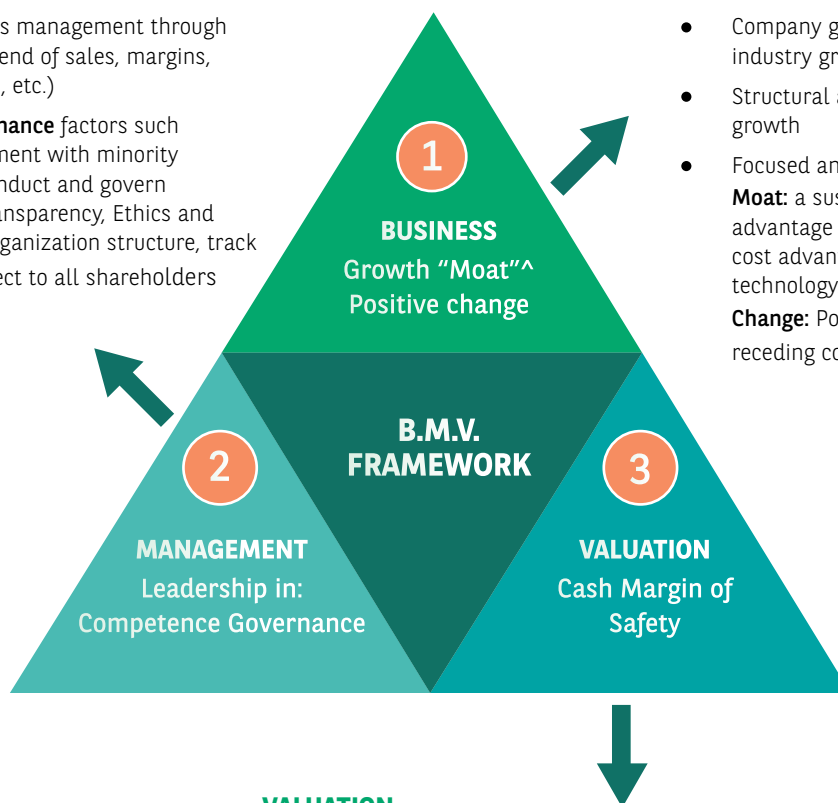
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23
Banking													
Currency in circulation (% YoY)	8.1	8.1	8.3	9.3	7.7	8.2	8.6	8.1	7.9	7.7	7.8	4.1	4.2
M3 (% YoY)	8.6	8.9	8.6	9.1	8.9	8.7	9.8	9.5	9.0	9.5	10.1	13.4	10.7
Bank non-food credit growth (%YoY)	15.1	16.0	15.7	16.3	16.0	15.3	16.7	15.9	15.4	16.2	15.6	16.2	20.2
Personal credit (%YoY)	18.8	19.5	19.6	20.2	19.7	20.2	20.4	20.4	20.6	19.4	19.2	20.9	
Credit to industry (%YoY)	10.5	11.4	12.6	13.6	13.1	8.7	8.7	7.0	5.7	7.0	6.0	8.1	
Credit to services (%YoY)	16.5	17.2	20.0	22.5	19.7	19.6	21.5	20.7	19.8	21.6	21.4	26.7	
Deposit growth (%YoY)	9.2	9.5	9.2	8.4	9.6	9.2	10.5	10.1	9.6	10.2	10.9	13.0	13.2
Credit to deposit ratio (%)	72.9	73.3	74.3	74.5	75.0	75.0	75.3	75.3	75.8	75.7	75.6	75.1	74.4
10 year G-Sec yields (%)	7.32	7.19	7.40	7.45	7.28	7.33	7.34	7.43	7.31	7.12	6.99	7.11	7.18
Weighted average deposit rate of banks (%)	5.22	5.29	5.39	5.49	5.62	5.78	5.90	6.02	6.16	6.28	6.37	6.47	
Weighted average lending rate of banks (%)	8.99	9.13	9.22	9.35	9.42	9.52	9.58	9.67	9.72	9.76	9.78	9.82	
Median MCLR (%)	7.55	7.65	7.75	7.90	8.05	8.21	8.35	8.45	8.55	8.60	8.60	8.65	8.6
Commercial Paper issuance (%YoY)	(9.8)	4.7	8.1	(1.6)	(6.7)	2.7	(8.1)	(0.0)	0.4	15.5	12.7	16.3	
Industry													
Cement production (% YoY)	6.0	1.8	12.5	(4.3)	29.0	9.5	4.6	7.4	(0.6)	12.0	15.5	9.4	
Steel production (% YoY)	2.3	5.2	5.7	6.5	11.7	6.3	10.8	11.6	8.8	15.3	9.2	21.9	
IIP (%YoY)	2.2	(0.7)	3.5	(4.2)	7.3	4.7	5.5	5.8	1.7	4.5	5.2		
Mining (% YoY)	(3.3)	(3.9)	5.2	2.5	9.7	10.0	8.8	4.8	6.8	5.1	6.4		
Manufacturing (%YoY)	3.0	(0.5)	2.2	(5.9)	6.4	3.1	4.0	5.6	1.2	5.2	5.7		
Electricity (%YoY)	2.3	1.4	11.6	1.2	12.7	10.4	12.7	8.2	(1.6)	(1.1)	0.9	3.3	
Capital goods production (%YoY)	5.7	4.3	11.4	(1.7)	21.6	7.8	10.5	11.0	9.1	4.6	8.2		
Consumer durable production (% YoY)	2.3	(2.5)	(3.2)	(17.8)	5.3	(11.0)	(8.2)	(4.1)	(8.1)	(2.5)	1.1		
Consumer non-durable production (% YoY)	(2.8)	(9.5)	(6.3)	(13.4)	9.1	7.6	6.5	12.5	(2.7)	10.8	7.6		
PMI Manufacturing Index	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7
PMI Services Index	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	
PMI Composite Index	56.6	58.2	55.1	55.5	56.7	59.4	57.5	59.0	58.4	61.6	61.6	59.4	
Consumer													
Rural wage (% YoY)	5.5	5.8	5.8	6.7	7.8	7.6	8.1	7.3	6.6				
Urban unemployment (%)	8.2	9.6	7.7	7.2	9.0	10.1	8.6	7.9	8.5	9.8	9.1	7.9	
Rural unemployment (%)	6.1	7.7	5.8	8.0	7.6	7.4	6.5	7.2	7.5	7.7	6.9	8.7	
Naukri job speak index (%YoY)	20.8	5.8	12.7	(2.7)	42.9	4.3	1.7	(2.2)	5.2	(5.2)	(0.5)	(2.9)	
Motorvehicle sales (%YoY)	13.7	20.2	23.4	7.9	22.5	8.3	10.9	13.2	12.8	18.2	15.7	1.7	
Passenger vehicle (% YoY)	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5	31.7	13.5	2.0	
Commercial vehicle (% YoY)	28.8	44.5	43.0	16.7	16.8	20.9	9.1	3.2	12.8	(4.0)	(5.6)	1.2	
Two wheeler (% YoY)	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0	16.5	17.4	1.7	
Tractor sales	(15.3)	(1.9)	23.0	6.8	6.5	25.6	24.4	20.0	13.7	(11.1)	1.2	4.2	
Petrol consumption (% YoY)	6.8	11.6	8.8	8.8	8.1	5.9	14.2	8.8	6.8	2.8	11.0	6.2	
Diesel consumption (%YoY)	8.2	13.0	13.4	5.5	19.2	6.5	12.7	7.4	1.1	8.6	12.8	3.0	
Air traffic (% YoY)	98.2	54.6	50.2	29.9	11.5	14.2	95.6	56.8	21.4	22.2	15.2	18.8	
Foreign tourist arrivals (%YoY)	783.9	437.3	363.7	243.2	191.3	204.2	330.8	259.4	132.5				
Freight													
Major port traffic (%YoY)	15.1	8.0	14.9	3.6	2.0	10.4	12.2	12.0	1.5	1.3	3.5	0.4	
Rail freight traffic (% YoY)	8.3	7.9	9.1	1.4	5.2	3.1	3.8	3.6	3.8	3.5	1.9	(1.9)	
E-way bills generated (%YoY)	17.8	18.7	23.7	4.6	32.0	17.5	19.7	18.4	16.3	12.2	19.7	15.5	
Foreign Trade													
Export growth (% YoY)	8.1	10.9	4.8	(11.6)	9.7	(3.1)	1.6	(0.4)	(6.0)	(12.6)	(10.2)	(22.0)	
Import growth (% YoY)	43.8	41.7	14.9	10.0	9.8	(0.2)	(0.6)	(4.9)	(4.9)	(13.6)	(6.7)	(17.5)	
Non-oil, non-gold imports (%YoY)	44.7	40.6	20.5	2.4	8.2	4.0	(5.7)	(4.9)	(5.4)	(12.2)	(2.0)	(16.7)	
Capital goods imports (%YoY)	38.5	32.3	12.2	2.0	15.4	5.3	2.8	7.8	17.0	11.2	24.6	(1.7)	
Fiscal													
Central Government expenditure (%YoY)	(2.2)	(3.3)	24.1	59.5	20.7	(15.9)	21.2	(2.6)	7.0	10.6	3.5	17.3	
Indirect tax (%YoY)	2.3	(1.0)	8.8	18.7	(4.0)	3.5	8.1	6.3	(5.8)	8.2	3.9	13.0	
GST collections (Rs.bn)	1489.95	1436.12	1476.86	1517.18	1458.67	1495.07	1559.22	1495.77	1601.22	1870.35	1570.9	1614.9	1651.1
Inflation													
CPI (%YoY)	6.71	7.00	7.4	6.77	5.88	5.72	6.52	6.44	5.66	4.70	4.31	4.81	
Core CPI (%YoY)	5.79	5.85	6.1	5.97	6.04	6.08	6.08	6.09	5.78	5.19	5.04	5.12	
WPI (%YoY)	13.93	12.41	10.70	8.39	5.85	4.95	4.73	3.85	1.34	-0.92	-3.48	-4.12	
Negative (+)	10	15	8	17	9	10	11	14	15	14	10	13	3
Positive (+)	40	35	42	33	41	40	39	36	35	34	38	29	5

Bank credit growth showed a growth of 20.2% for the fortnight ending July 14th, 2023, but this includes the impact of HDFC bank and HDFC Ltd. Merger. Excluding the HDFC Ltd merger, bank credit declined to 14.4% y/y for the fortnight ending July 14, 2023 from 16.2% in June 30, 2023.

Deposits grew by 13.2% for the fortnight ending July 14, 2023.

India 10 year bench mark yield inched up to 7.18% as markets priced the FED rate hike in July 2023 and increasing brent prices.

PMI manufacturing posted 57.7 in July, signalling improvement in the health of the sector. Manufacturing business conditions have now strengthened in each of the past 25 months.

GST revenue collected in July is at Rs. 1.65 trn, increasing by 10.8% y/y. Current GST runrate is inline with FY24 BE.

Legend: Negative (+) Watch Neutral Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com

The data mentioned above is as per their date of release and availability as on July 10, 2023.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking**:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

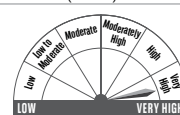
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 160.97
Regular Plan - IDCW Option	: ₹ 20.61
Direct Plan - Growth Option	: ₹ 181.43
Direct Plan - IDCW Option	: ₹ 24.19

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on July 31, 2023	: ₹ 1,485.77 Crores
AUM## As on July 31, 2023	: ₹ 1,517.48 Crores

Fund Manager[†]

Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	26 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.13
TER - Direct Plan (%)	: 0.95
Portfolio Turnover Ratio	: 0.47
Standard Deviation***	: 12.83%
Beta***	: 0.88
Sharpe Ratio***	: 1.06
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 30.0
Portfolio RoE (%)	: 16.9
EPS Growth (%)	: 37.5

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

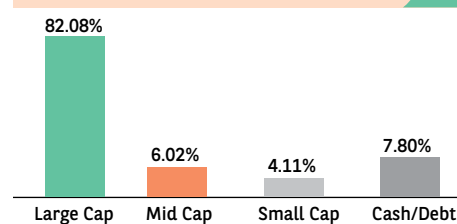
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	24.57%
✓ HDFC Bank Ltd.	9.15%
✓ ICICI Bank Ltd.	7.87%
✓ Kotak Mahindra Bank Ltd.	2.64%
State Bank of India	2.10%
Axis Bank Ltd.	1.70%
Punjab National Bank	1.12%
IT - SOFTWARE	10.17%
✓ Tata Consultancy Services Ltd.	4.97%
✓ Infosys Ltd.	3.54%
HCL Technologies Ltd.	1.66%
PETROLEUM PRODUCTS	7.77%
✓ Reliance Industries Ltd.	6.65%
Bharat Petroleum Corporation Ltd.	1.12%
DIVERSIFIED FMCG	6.09%
✓ ITC Ltd.	4.42%
Hindustan Unilever Ltd.	1.67%
AUTOMOBILES	5.58%
✓ Tata Motors Ltd. - DVR	2.70%
Maruti Suzuki India Ltd.	1.46%
Hero MotoCorp Ltd.	1.43%
CONSTRUCTION	5.25%
✓ Larsen & Toubro Ltd.	5.25%
PHARMACEUTICALS & BIOTECHNOLOGY	4.00%
Sun Pharmaceutical Industries Ltd.	1.70%
Cipla Ltd.	1.18%
Zydus Lifesciences Ltd.	1.12%
AUTO COMPONENTS	3.94%
Bosch Ltd.	1.58%
Exide Industries Ltd.	1.26%
CIE Automotive India Ltd.	1.10%
FINANCE	2.41%
Bajaj Finance Ltd.	1.56%
Cholamandalam Investment & Finance Co. Ltd.	0.00%
POWER	2.65%
NTPC Ltd.	1.42%
NHPC Ltd.	1.22%
CEMENT & CEMENT PRODUCTS	2.62%
Ultratech Cement Ltd.	1.23%
Grasim Industries Ltd.	1.10%
Birla Corporation Ltd.	0.76%
INSURANCE	2.45%
ICICI Prudential Life Insurance Company Ltd.	1.31%
SBI Life Insurance Co. Ltd.	1.14%
TELECOM - SERVICES	2.11%
Bharti Airtel Ltd.	2.11%
RETAILING	1.35%
Trent Ltd.	1.35%
ELECTRICAL EQUIPMENT	1.35%
✓ Siemens Ltd.	2.27%
LEISURE SERVICES	1.29%
The Indian Hotels Company Ltd.	1.29%
BEVERAGES	1.20%
United Spirits Ltd.	1.20%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.20%
Escorts Kubota Ltd.	1.20%
OIL	1.18%
Oil India Ltd.	1.18%
AEROSPACE & DEFENSE	1.12%
Bharat Electronics Ltd.	1.12%

EQUITY HOLDINGS		% of Net Assets
FOOD PRODUCTS		1.07%
Nestle India Ltd.		1.07%
GAS		0.99%
Gujarat State Petronet Ltd.		0.99%
NON - FERROUS METALS		0.93%
Hindalco Industries Ltd.		0.93%
EQUITY LESS THAN 0.75% OF CORPUS		0.91%
Total Equity Holdings		92.74%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		0.33%
GOI 6.69% 27.06.2024 GOV	SOVEREIGN	0.33%
MONEY MARKET INSTRUMENTS		6.40%
TREPS/Reverse Repo		6.09%
364 DAY T-BILL 07.03.24	SOVEREIGN	0.32%
Total Fixed Income Holdings		6.73%
Net Receivables / (Payables)		0.52%
GRAND TOTAL		100.00%

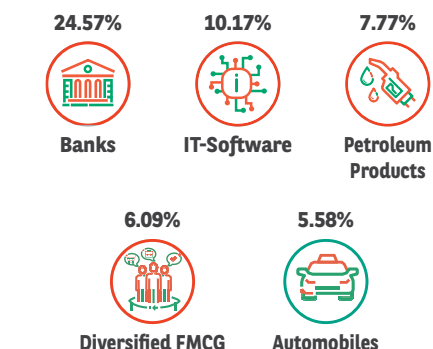
Investment in Top 10 scrips constitutes 49.46% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of large and midcap stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI); basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 18.73
Regular Plan - IDCW Option	: ₹ 16.20
Direct Plan - Growth Option	: ₹ 19.63
Direct Plan - IDCW Option	: ₹ 18.05

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on July 31, 2023	: ₹ 790.71 Crores
AAUM## As on July 31, 2023	: ₹ 807.93 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	04-Sep-20	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 365 days** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 365 days** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.32
TER - Direct Plan (%)	: 1.03
Portfolio Turnover Ratio	: 0.94

Key Statistics

No of Stocks	: 44
Portfolio P/E	: 34.0
Portfolio RoE (%)	: 15.3
EPS Growth (%)	: 21.9
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

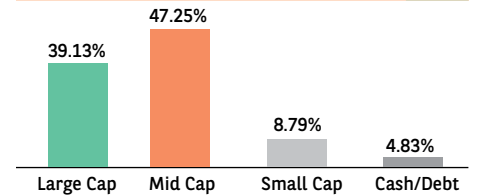
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	16.77%
✓ HDFC Bank Ltd.	6.95%
✓ ICICI Bank Ltd.	2.90%
IndusInd Bank Ltd.	2.37%
Axis Bank Ltd.	2.36%
The Federal Bank Ltd.	2.18%
INDUSTRIAL PRODUCTS	8.77%
✓ Supreme Industries Ltd.	2.64%
Cummins India Ltd.	2.44%
APL Apollo Tubes Ltd.	1.97%
Carborundum Universal Ltd.	1.72%
PHARMACEUTICALS & BIOTECHNOLOGY	6.85%
Zydus Lifesciences Ltd.	2.54%
JB Chemicals & Pharmaceuticals Ltd.	1.55%
Alkem Laboratories Ltd.	1.48%
Abbott India Ltd.	1.28%
FINANCE	6.24%
✓ Mahindra & Mahindra Financial Services Ltd.	2.95%
PNB Housing Finance Ltd.	1.84%
CRISIL Ltd.	1.45%
POWER	6.45%
✓ NHPC Ltd.	4.72%
NLC India Ltd.	1.74%
IT - SOFTWARE	5.96%
Coforge Ltd.	2.33%
Tata Consultancy Services Ltd.	2.12%
Infosys Ltd.	1.51%
AUTO COMPONENTS	4.93%
✓ Schaeffler India Ltd.	2.70%
CIE Automotive India Ltd.	2.22%
DIVERSIFIED FMCG	4.03%
✓ ITC Ltd.	4.03%
REALTY	3.77%
The Phoenix Mills Ltd.	2.32%
Brigade Enterprises Ltd.	1.45%
ELECTRICAL EQUIPMENT	3.66%
Siemens Ltd.	1.97%
ABB India Ltd.	1.69%
GAS	3.59%
Petronet LNG Ltd.	2.44%
Indraprastha Gas Ltd.	1.15%
CONSTRUCTION	3.15%
✓ Larsen & Toubro Ltd.	3.15%
CEMENT & CEMENT PRODUCTS	3.14%
✓ Dalmia Bharat Ltd.	3.14%
AUTOMOBILES	3.04%
Mahindra & Mahindra Ltd.	1.83%
Maruti Suzuki India Ltd.	1.22%
FINANCIAL TECHNOLOGY (FINTECH)	2.72%
✓ PB Fintech Ltd.	2.72%
LEISURE SERVICES	2.45%
The Indian Hotels Company Ltd.	2.45%
PETROLEUM PRODUCTS	2.37%
Reliance Industries Ltd.	2.37%

EQUITY HOLDINGS	% of Net Assets
AEROSPACE & DEFENSE	2.28%
Bharat Dynamics Ltd.	2.28%
CONSUMER DURABLES	1.67%
Titan Company Ltd.	1.67%
TELECOM - SERVICES	1.38%
Bharti Airtel Ltd.	1.38%
INSURANCE	1.08%
ICICI Prudential Life Insurance Company Ltd.	1.08%
EQUITY LESS THAN 0.75% OF CORPUS	0.89%
Total Equity Holdings	95.17%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	4.67%
TREPS/Reverse Repo	4.67%
Total Fixed Income Holdings	4.67%
Net Receivables / (Payables)	0.17%
GRAND TOTAL	100.00%

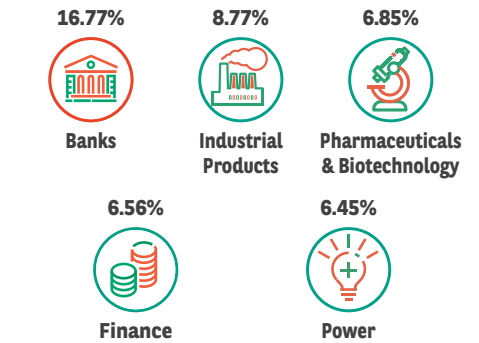
Investment in Top 10 scrips constitutes 35.9% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in companies in mid capitalization segment.

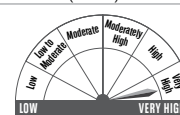
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 68.503
Regular Plan - IDCW Option	: ₹ 46.742
Direct Plan - Growth Option	: ₹ 79.245
Direct Plan - IDCW Option	: ₹ 57.426

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM# As on July 31, 2023	: ₹ 1,386.31 Crores
AAUM# As on July 31, 2023	: ₹ 1,427.97 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Within 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.10
TER - Direct Plan (%)	: 0.65
Portfolio Turnover Ratio	: 0.62
Standard Deviation***	: 14.66%
Beta***	: 0.83
Sharpe Ratio***	: 1.56
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 62
Portfolio P/E	: 42.7
Portfolio RoE (%)	: 16.5
EPS Growth (%)	: 30.8
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

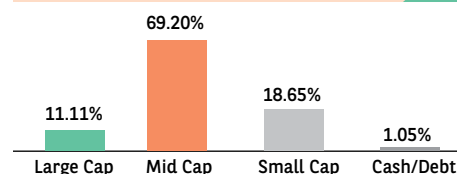
EQUITY HOLDINGS	% of Net Assets
BANKS	13.06%
✓ Indian Bank	3.04%
✓ The Federal Bank Ltd.	2.85%
Canara Bank	1.93%
RBL Bank Ltd.	1.91%
AU Small Finance Bank Ltd.	1.28%
DCB Bank Ltd.	1.03%
City Union Bank Ltd.	1.03%
INDUSTRIAL PRODUCTS	9.75%
✓ AIA Engineering Ltd.	2.42%
Ratnamani Metals & Tubes Ltd.	2.07%
Astral Ltd.	1.65%
Bharat Forge Ltd.	1.44%
Supreme Industries Ltd.	1.27%
RHI Magnesita India Ltd.	0.90%
PHARMACEUTICALS & BIOTECHNOLOGY	9.56%
✓ Zydus Lifesciences Ltd.	2.21%
✓ Lupin Ltd.	2.21%
Abbott India Ltd.	2.02%
JB Chemicals & Pharmaceuticals Ltd.	1.14%
Alkem Laboratories Ltd.	0.99%
Sanofi India Ltd.	0.98%
FINANCE	9.28%
Shriram Finance Ltd.	2.12%
Sundaram Finance Ltd.	2.04%
LIC Housing Finance Ltd.	1.75%
Piramal Enterprises Ltd.	1.28%
Mahindra & Mahindra Financial Services Ltd.	1.09%
Cholamandalam Investment & Finance Co. Ltd.	0.00%
AUTO COMPONENTS	7.19%
Schaeffler India Ltd.	1.97%
CIE Automotive India Ltd.	1.96%
Exide Industries Ltd.	1.22%
ZF Commercial Vehicle Control Systems India Ltd.	1.00%
Apollo Tyres Ltd.	0.00%
PERSONAL PRODUCTS	4.23%
Procter & Gamble Hygiene and Health Care Ltd.	2.04%
Colgate Palmolive (India) Ltd.	1.13%
Emami Ltd.	1.05%
IT - SOFTWARE	4.11%
✓ Coforge Ltd.	2.14%
KPIT Technologies Ltd.	1.97%
CONSUMER DURABLES	4.06%
Metro Brands Ltd.	1.88%
Kansai Nerolac Paints Ltd.	1.20%
Voltas Ltd.	0.98%
POWER	3.95%
✓ NHPC Ltd.	2.27%
NTPC Ltd.	1.68%
GAS	3.75%
Petronet LNG Ltd.	1.96%
Indraprastha Gas Ltd.	1.78%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	3.35%
✓ Ashok Leyland Ltd.	2.19%
Escorts Kubota Ltd.	1.16%
ELECTRICAL EQUIPMENT	3.11%
Thermax Ltd.	2.00%
Hitachi Energy India Ltd.	1.10%
RETAILING	2.46%
✓ Trent Ltd.	2.46%
LEISURE SERVICES	2.41%
✓ The Indian Hotels Company Ltd.	2.41%
REALTY	2.12%
The Phoenix Mills Ltd.	2.12%
AUTOMOBILES	2.02%
TVS Motor Company Ltd.	2.02%
AEROSPACE & DEFENSE	2.01%
Bharat Electronics Ltd.	2.01%
PETROLEUM PRODUCTS	1.98%
Hindustan Petroleum Corporation Ltd.	1.98%
CHEMICALS & PETROCHEMICALS	1.79%
Navin Fluorine International Ltd.	1.79%

EQUITY HOLDINGS	% of Net Assets
CEMENT & CEMENT PRODUCTS	1.37%
JK Lakshmi Cement Ltd.	1.37%
TELECOM - SERVICES	1.26%
Tata Communications Ltd.	1.26%
FERTILIZERS & AGROCHEMICALS	1.15%
Coromandel International Ltd.	1.15%
FINANCIAL TECHNOLOGY (FINTECH)	1.13%
PB Fintech Ltd.	1.13%
TRANSPORT SERVICES	0.99%
Blue Dart Express Ltd.	0.99%
INSURANCE	0.97%
Max Financial Services Ltd.	0.97%
CONSTRUCTION	0.95%
KNR Constructions Ltd.	0.95%
EQUITY LESS THAN 0.75% OF CORPUS	0.93%
Total Equity Holdings	96.91%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.95%
TREPS/Reverse Repo		2.13%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.82%
Total Fixed Income Holdings		2.95%
Net Receivables / (Payables)		0.14%
GRAND TOTAL		100.00%

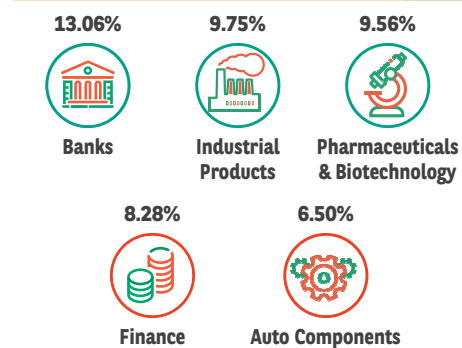
Investment in Top 10 scrips constitutes 24.2% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

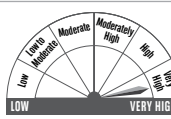
This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 11.229
Regular Plan - IDCW Option	: ₹ 11.229
Direct Plan - Growth Option	: ₹ 11.425
Direct Plan - IDCW Option	: ₹ 11.425

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

Monthly AUM## As on July 31, 2023	: ₹ 1,394.26 Crores
AUM## As on July 31, 2023	: ₹ 1,404.43 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	17-Aug-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** - Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 1.09

Key Statistics

No of Stocks	: 50
Portfolio P/E	: 36.8
Portfolio RoE (%)	: 16.2
EPS Growth (%)	: 24.1
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

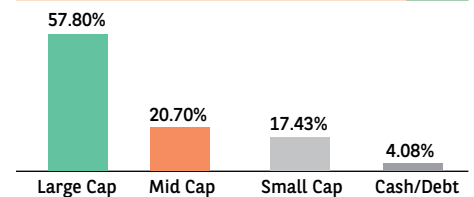
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	20.43%
✓ HDFC Bank Ltd.	9.03%
✓ ICICI Bank Ltd.	3.20%
✓ IndusInd Bank Ltd.	2.78%
Axis Bank Ltd.	1.70%
The Federal Bank Ltd.	1.46%
State Bank of India	1.32%
City Union Bank Ltd.	0.95%
IT - SOFTWARE	7.88%
✓ Tata Consultancy Services Ltd.	2.92%
Infosys Ltd.	1.69%
Coforge Ltd.	1.67%
HCL Technologies Ltd.	1.59%
FINANCE	5.57%
Mahindra & Mahindra Financial Services Ltd.	2.54%
PNB Housing Finance Ltd.	1.94%
Indian Railway Finance Corporation Ltd.	1.09%
AUTO COMPONENTS	4.80%
CIE Automotive India Ltd.	2.19%
Craftsman Automation Ltd.	1.52%
Bosch Ltd.	1.08%
DIVERSIFIED FMCG	4.31%
✓ ITC Ltd.	4.31%
CONSTRUCTION	3.82%
✓ Larsen & Toubro Ltd.	3.82%
REALTY	3.75%
The Phoenix Mills Ltd.	2.10%
Mahindra Lifespace Developers Ltd.	1.66%
PETROLEUM PRODUCTS	3.63%
✓ Reliance Industries Ltd.	3.63%
FOOD PRODUCTS	3.57%
Britannia Industries Ltd.	2.39%
Mrs. Bectors Food Specialities Ltd.	1.18%
AUTOMOBILES	3.53%
Mahindra & Mahindra Ltd.	2.31%
Maruti Suzuki India Ltd.	1.22%
POWER	3.52%
NTPC Ltd.	2.02%
NLC India Ltd.	1.50%
PHARMACEUTICALS & BIOTECHNOLOGY	3.44%
✓ Zydus Lifesciences Ltd.	2.59%
Sun Pharmaceutical Industries Ltd.	0.85%
ELECTRICAL EQUIPMENT	3.40%
Siemens Ltd.	2.41%
Hitachi Energy India Ltd.	0.99%
GAS	2.96%
Petronet LNG Ltd.	1.97%
Indraprastha Gas Ltd.	0.99%
PERSONAL PRODUCTS	2.95%
✓ Godrej Consumer Products Ltd.	2.95%
BEVERAGES	2.71%
Radico Khaitan Ltd.	1.55%
United Spirits Ltd.	1.16%
CEMENT & CEMENT PRODUCTS	2.57%
✓ Dalmia Bharat Ltd.	2.57%
CONSUMER DURABLES	2.36%
Bajaj Electricals Ltd.	1.29%
Titan Company Ltd.	1.07%
INDUSTRIAL PRODUCTS	1.81%
Ratnamani Metals & Tubes Ltd.	1.81%

EQUITY HOLDINGS	% of Net Assets
AEROSPACE & DEFENSE	1.75%
Bharat Dynamics Ltd.	1.75%
TELECOM - SERVICES	1.74%
Bharti Airtel Ltd.	1.74%
RETAILING	0.85%
Medplus Health Services Ltd.	0.85%
CHEMICALS & PETROCHEMICALS	1.24%
Linde India Ltd.	1.24%
INSURANCE	1.24%
ICICI Prudential Life Insurance Company Ltd.	1.24%
EQUITY LESS THAN 0.75% OF CORPUS	2.08%
Total Equity Holdings	95.92%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.30%
TREPS/Reverse Repo	3.30%
Total Fixed Income Holdings	3.30%
Net Receivables / (Payables)	0.78%
GRAND TOTAL	100.00%

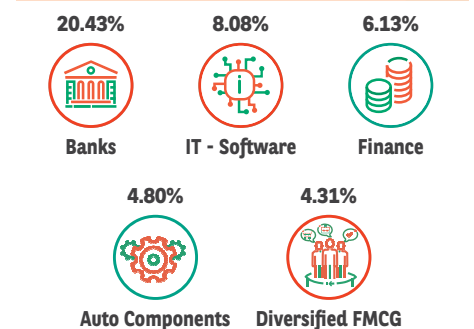
Investment in Top 10 scrips constitutes 37.8% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

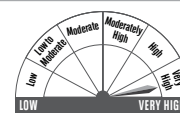
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 196.603
Regular Plan - IDCW Option	: ₹ 44.718
Direct Plan - Growth Option	: ₹ 216.210
Direct Plan - IDCW Option	: ₹ 46.506

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

Monthly AUM## As on July 31, 2023	: ₹ 1,838.93 Crores
AUM## As on July 31, 2023	: ₹ 1,871.82 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	01-Nov-15	33 years
Sandeep Jain	14-Mar-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.12
TER - Direct Plan (%)	: 1.12
Portfolio Turnover Ratio	: 0.81
Standard Deviation***	: 14.92%
Beta***	: 0.93
Sharpe Ratio***	: 1.35
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 58
Portfolio P/E	: 41.1
Portfolio RoE (%)	: 16.9
EPS Growth (%)	: 21.3
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

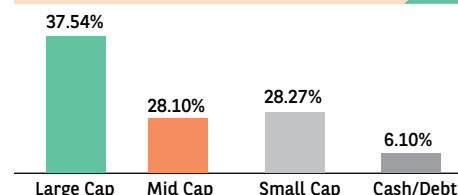
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	11.93%
✓ ICICI Bank Ltd.	4.61%
✓ IndusInd Bank Ltd.	2.23%
HDFC Bank Ltd.	1.98%
State Bank of India	1.66%
AU Small Finance Bank Ltd.	1.44%
PHARMACEUTICALS & BIOTECHNOLOGY	7.28%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.79%
✓ Sun Pharmaceutical Industries Ltd.	2.08%
Zydus Lifesciences Ltd.	1.42%
Alkem Laboratories Ltd.	0.99%
INDUSTRIAL PRODUCTS	7.81%
Ratnamani Metals & Tubes Ltd.	1.85%
Carborundum Universal Ltd.	1.77%
KEI Industries Ltd.	1.55%
APL Apollo Tubes Ltd.	1.38%
Timken India Ltd.	1.27%
IT - SOFTWARE	7.64%
✓ Tata Consultancy Services Ltd.	2.61%
Coforge Ltd.	1.85%
Tech Mahindra Ltd.	1.10%
Persistent Systems Ltd.	1.06%
Infosys Ltd.	1.01%
AUTO COMPONENTS	6.64%
✓ CIE Automotive India Ltd.	2.19%
Sundram Fasteners Ltd.	1.68%
Schaeffler India Ltd.	1.52%
Motherson Sumi Wiring India Ltd.	1.25%
FINANCE	3.93%
Five Star Business Finance Ltd.	1.81%
Piramal Enterprises Ltd.	1.08%
Can Fin Homes Ltd.	1.03%
FOOD PRODUCTS	4.11%
Nestle India Ltd.	1.63%
Mrs. Bectors Food Specialities Ltd.	1.46%
Britannia Industries Ltd.	1.02%
AUTOMOBILES	3.51%
Tata Motors Ltd.	1.77%
Mahindra & Mahindra Ltd.	1.73%
PETROLEUM PRODUCTS	3.40%
✓ Reliance Industries Ltd.	3.40%
REALTY	2.97%
Brigade Enterprises Ltd.	1.61%
The Phoenix Mills Ltd.	1.36%
ELECTRICAL EQUIPMENT	2.94%
Hitachi Energy India Ltd.	1.77%
Siemens Ltd.	1.17%
CEMENT & CEMENT PRODUCTS	2.87%
Dalmia Bharat Ltd.	1.50%
Birla Corporation Ltd.	1.37%
RETAILING	2.02%
Zomato Ltd.	2.02%
HEALTHCARE SERVICES	2.61%
✓ Rainbow Children's Medicare Ltd.	2.61%
GAS	2.52%
Gujarat State Petronet Ltd.	1.28%
Indraprastha Gas Ltd.	1.24%
FERTILIZERS & AGROCHEMICALS	2.45%
Coromandel International Ltd.	1.49%
PI Industries Ltd.	0.97%
LEISURE SERVICES	2.32%
✓ The Indian Hotels Company Ltd.	2.32%
BEVERAGES	2.06%
✓ Radico Khaitan Ltd.	2.06%
POWER	1.93%
NHPC Ltd.	1.93%
CHEMICALS & PETROCHEMICALS	1.55%
Linde India Ltd.	1.55%

EQUITY HOLDINGS	% of Net Assets
CONSTRUCTION	1.50%
Larsen & Toubro Ltd.	1.50%
DIVERSIFIED FMCG	1.49%
ITC Ltd.	1.49%
TELECOM - SERVICES	1.45%
Bharti Airtel Ltd.	1.45%
CONSUMER DURABLES	1.44%
Blue Star Ltd.	1.44%
IT - SERVICES	1.12%
Affle (India) Ltd.	1.12%
AEROSPACE & DEFENSE	1.05%
Bharat Electronics Ltd.	1.05%
INDUSTRIAL MANUFACTURING	1.01%
Tega Industries Ltd.	1.01%
EQUITY LESS THAN 0.75% OF CORPUS	2.33%
Total Equity Holdings	93.90%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	5.47%
TREPS/Reverse Repo	5.47%
Total Fixed Income Holdings	5.47%
Net Receivables / (Payables)	0.63%
GRAND TOTAL	100.00%

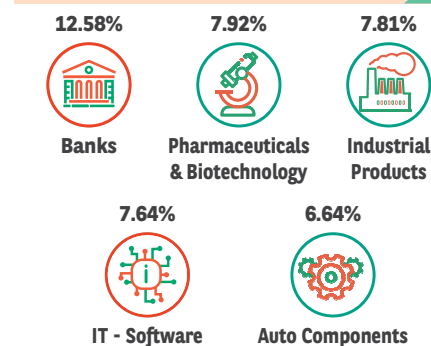
Investment in Top 10 scrips constitutes 26.92% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Value Fund

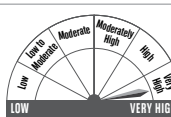
(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy

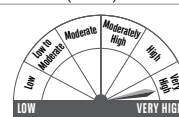
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.690
Regular Plan - IDCW Option	: ₹ 10.690
Direct Plan - Growth Option	: ₹ 10.719
Direct Plan - IDCW Option	: ₹ 10.719

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

June 7, 2023

Monthly AUM## As on July 31, 2023	: ₹ 1,573.27 Crores
AUM## As on July 31, 2023	: ₹ 1,602.70 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	07-Jun-23	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year:** Redeemed or switched out up to 10% of the allotment: Nil. • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.33
Portfolio Turnover Ratio	: 0.26

Key Statistics

No of Stocks	: 41
Portfolio P/E	: 30.9
Portfolio RoE (%)	: 11.3
EPS Growth (%)	: 10.8
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

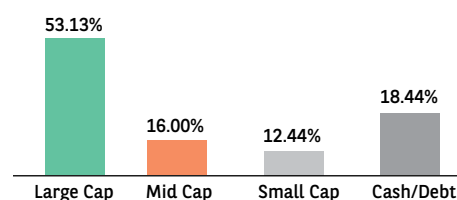
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	19.07%
✓ HDFC Bank Ltd.	8.76%
✓ ICICI Bank Ltd.	4.05%
State Bank of India	2.13%
IndusInd Bank Ltd.	2.12%
The Federal Bank Ltd.	1.02%
City Union Bank Ltd.	1.00%
INDEX FUTURES	10.13%
Nifty Index 31-08-2023	0.00%
Bank Nifty Index 31-08-2023	0.00%
PHARMACEUTICALS & BIOTECHNOLOGY	7.43%
Zydus Lifesciences Ltd.	2.13%
Lupin Ltd.	1.11%
Sun Pharmaceutical Industries Ltd.	1.07%
Dr. Reddy's Laboratories Ltd.	1.06%
Alkem Laboratories Ltd.	1.04%
Cipla Ltd.	1.03%
POWER	7.25%
✓ SJVN Ltd.	2.68%
✓ NTPC Ltd.	2.32%
✓ NHPC Ltd.	2.25%
DIVERSIFIED FMCG	5.99%
✓ ITC Ltd.	4.07%
Hindustan Unilever Ltd.	1.92%
GAS	5.90%
Petronet LNG Ltd.	2.04%
Gujarat State Petronet Ltd.	1.98%
Indraprastha Gas Ltd.	1.88%
PETROLEUM PRODUCTS	5.57%
✓ Reliance Industries Ltd.	5.57%
FINANCE	4.43%
✓ Power Finance Corporation Ltd.	2.45%
PNB Housing Finance Ltd.	1.98%
AUTOMOBILES	4.01%
Tata Motors Ltd.	2.01%
Hero MotoCorp Ltd.	2.00%
INSURANCE	3.90%
ICICI Prudential Life Insurance Company Ltd.	1.45%
SBI Life Insurance Co. Ltd.	1.44%
HDFC Life Insurance Company Ltd.	1.01%
AUTO COMPONENTS	3.12%
Exide Industries Ltd.	2.10%
Apollo Tyres Ltd.	0.00%
CEMENT & CEMENT PRODUCTS	2.95%
Birla Corporation Ltd.	1.92%
Grasim Industries Ltd.	1.04%
BEVERAGES	2.22%
✓ United Spirits Ltd.	2.22%
CONSTRUCTION	2.17%
✓ Larsen & Toubro Ltd.	2.17%
FERROUS METALS	2.07%
Tata Steel Ltd.	2.07%
IT - SOFTWARE	2.02%
Tech Mahindra Ltd.	2.02%
TELECOM - SERVICES	1.07%
Indus Towers Ltd.	1.07%
CONSUMER DURABLES	1.05%
Asian Paints Ltd.	1.05%
EQUITY LESS THAN 0.75% OF CORPUS	1.35%
Total Equity Holdings	80.54%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		19.47%
TREPS/Reverse Repo		15.79%
182 DAY T-BILL 26.10.23	SOVEREIGN	2.15%
364 DAY T-BILL 09.11.23	SOVEREIGN	1.53%
Total Fixed Income Holdings		19.47%
Net Receivables / (Payables)		-0.01%
GRAND TOTAL		100.00%

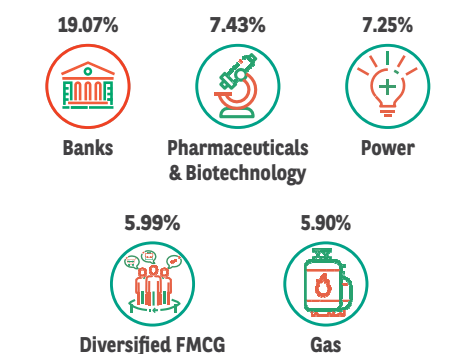
Investment in Top 10 scrips constitutes 36.53% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since June 7, 2023)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments.

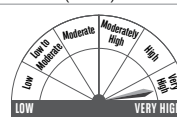
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 16.530
Regular Plan - IDCW Option	: ₹ 14.273
Direct Plan - Growth Option	: ₹ 18.058
Direct Plan - IDCW Option	: ₹ 15.549

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

Monthly AAUM## As on July 31, 2023	: ₹ 383.28 Crores
AAUM## As on July 31, 2023	: ₹ 390.06 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.37
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.33
Standard Deviation*	: 13.26%
Beta*	: 0.89
Sharpe Ratio*	: 1.02
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 25
Portfolio P/E	: 35.7
Portfolio RoE (%)	: 15.5
EPS Growth (%)	: 24.0
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

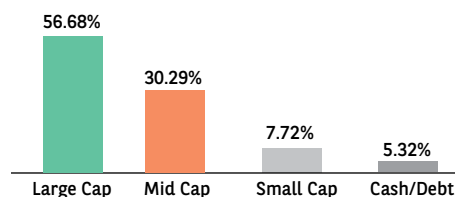
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	19.70%
✓ HDFC Bank Ltd.	7.83%
✓ IndusInd Bank Ltd.	4.36%
✓ ICICI Bank Ltd.	3.84%
Axis Bank Ltd.	3.67%
FINANCE	10.29%
✓ Mahindra & Mahindra Financial Services Ltd.	3.81%
Aditya Birla Capital Ltd.	3.51%
PNB Housing Finance Ltd.	2.96%
AUTO COMPONENTS	6.95%
Motherson Sumi Wiring India Ltd.	3.75%
Schaeffler India Ltd.	3.20%
CONSTRUCTION	6.87%
✓ Larsen & Toubro Ltd.	6.87%
DIVERSIFIED FMCG	6.57%
✓ ITC Ltd.	6.57%
IT - SOFTWARE	6.37%
Tata Consultancy Services Ltd.	3.51%
Tech Mahindra Ltd.	2.86%
CEMENT & CEMENT PRODUCTS	4.51%
✓ Dalmia Bharat Ltd.	4.51%
RETAILING	4.31%
✓ Zomato Ltd.	4.31%
GAS	4.19%
✓ Petronet LNG Ltd.	4.19%
PHARMACEUTICALS & BIOTECHNOLOGY	4.05%
✓ Zydus Lifesciences Ltd.	4.05%
AEROSPACE & DEFENSE	3.35%
Bharat Electronics Ltd.	3.35%
PETROLEUM PRODUCTS	3.27%
Reliance Industries Ltd.	3.27%
CONSUMER DURABLES	3.26%
Metro Brands Ltd.	3.26%
AUTOMOBILES	3.03%
Mahindra & Mahindra Ltd.	3.03%
INDUSTRIAL PRODUCTS	2.88%
Ratnamani Metals & Tubes Ltd.	2.88%
ELECTRICAL EQUIPMENT	2.81%
Siemens Ltd.	2.81%
POWER	1.87%
NLC India Ltd.	1.87%
EQUITY LESS THAN 0.75% OF CORPUS	0.40%
Total Equity Holdings	94.68%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	4.22%
TREPS/Reverse Repo	4.22%
Total Fixed Income Holdings	4.22%
Net Receivables / (Payables)	1.10%
GRAND TOTAL	100.00%

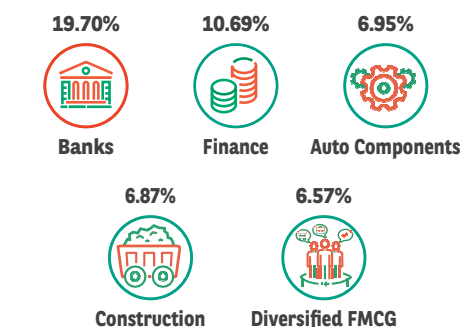
Investment in Top 10 scrips constitutes 50.35% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 65.638
Regular Plan - IDCW Option	: ₹ 18.925
Direct Plan - Growth Option	: ₹ 72.254
Direct Plan - IDCW Option	: ₹ 23.449

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

Monthly AAUM# As on July 31, 2023	: ₹ 719.96 Crores
AAUM# As on July 31, 2023	: ₹ 728.08 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years
Pratish Krishnan	14-Mar-22	23 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.32
TER - Direct Plan (%)	: 1.14
Portfolio Turnover Ratio	: 0.67
Standard Deviation* ⁺⁺	: 12.85%
Beta* ⁺⁺	: 0.86
Sharpe Ratio* ⁺⁺	: 1.05
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 49
Portfolio P/E	: 39.1
Portfolio RoE (%)	: 15.7
EPS Growth (%)	: 30.1
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

⁺⁺ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

PORTFOLIO (✓ Top 10 Holdings)

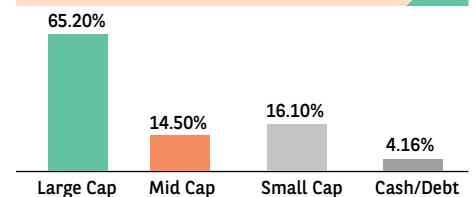
EQUITY HOLDINGS	% of Net Assets
BANKS	24.06%
✓ HDFC Bank Ltd.	8.87%
✓ ICICI Bank Ltd.	7.46%
✓ State Bank of India	2.29%
IndusInd Bank Ltd.	1.97%
Axis Bank Ltd.	1.82%
Karur Vysya Bank Ltd.	1.65%
IT - SOFTWARE	8.68%
✓ Tata Consultancy Services Ltd.	2.44%
Infosys Ltd.	1.96%
LTIMindtree Ltd.	1.65%
Coforge Ltd.	1.64%
Tech Mahindra Ltd.	1.00%
DIVERSIFIED FMCG	6.52%
✓ ITC Ltd.	3.74%
✓ Hindustan Unilever Ltd.	2.78%
PHARMACEUTICALS & BIOTECHNOLOGY	6.03%
Sun Pharmaceutical Industries Ltd.	1.91%
Cipla Ltd.	1.61%
JB Chemicals & Pharmaceuticals Ltd.	1.44%
Alkem Laboratories Ltd.	1.07%
INDUSTRIAL PRODUCTS	5.41%
Carborundum Universal Ltd.	1.53%
KEI Industries Ltd.	1.37%
Timken India Ltd.	1.37%
Cummins India Ltd.	1.15%
PETROLEUM PRODUCTS	4.80%
✓ Reliance Industries Ltd.	4.80%
FINANCE	4.11%
Five Star Business Finance Ltd.	1.84%
Bajaj Finserv Ltd.	1.36%
PNB Housing Finance Ltd.	0.91%
AUTO COMPONENTS	3.98%
Schaeffler India Ltd.	2.01%
CIE Automotive India Ltd.	1.96%
CONSTRUCTION	3.37%
✓ Larsen & Toubro Ltd.	3.37%
POWER	3.25%
✓ NLC India Ltd.	2.09%
NHPC Ltd.	1.17%
RETAILING	3.18%
Trent Ltd.	1.68%
Zomato Ltd.	1.50%
CEMENT & CEMENT PRODUCTS	3.00%
✓ Ultratech Cement Ltd.	3.00%
REALTY	2.86%
Brigade Enterprises Ltd.	1.50%
The Phoenix Mills Ltd.	1.35%
CONSUMER DURABLES	2.51%
Titan Company Ltd.	1.65%
Blue Star Ltd.	0.86%
AUTOMOBILES	2.09%
Mahindra & Mahindra Ltd.	1.14%
Maruti Suzuki India Ltd.	0.94%
TELECOM - SERVICES	2.04%
Bharti Airtel Ltd.	2.04%
ELECTRICAL EQUIPMENT	1.85%
Siemens Ltd.	1.85%
LEISURE SERVICES	1.71%
The Indian Hotels Company Ltd.	1.71%
CHEMICALS & PETROCHEMICALS	1.49%
Linde India Ltd.	1.49%

EQUITY HOLDINGS

HEALTHCARE SERVICES	1.18%
Rainbow Children's Medicare Ltd.	1.18%
BEVERAGES	1.05%
United Spirits Ltd.	1.05%
IT - SERVICES	0.99%
Affle (India) Ltd.	0.99%
FERTILIZERS & AGROCHEMICALS	0.79%
PI Industries Ltd.	0.79%
EQUITY LESS THAN 0.75% OF CORPUS	0.88%
Total Equity Holdings	95.84%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.81%
TREPS/Reverse Repo	3.81%
Total Fixed Income Holdings	3.81%
Net Receivables / (Payables)	0.35%
GRAND TOTAL	100.00%

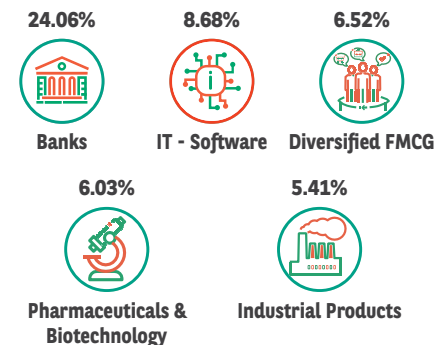
Investment in Top 10 scrips constitutes 40.84% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

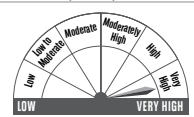
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 23.063
Regular Plan - IDCW Option	: ₹ 18.674
Direct Plan - Growth Option	: ₹ 24.823
Direct Plan - IDCW Option	: ₹ 20.745

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

Monthly AAUM## As on July 31, 2023	: ₹ 1,033.76 Crores
AUM## As on July 31, 2023	: ₹ 1,038.83 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19
TER - Direct Plan (%)	: 0.76
Portfolio Turnover Ratio	: 0.51
Standard Deviation*	: 13.02%
Beta*	: 0.82
Sharpe Ratio*	: 1.24
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 42
Portfolio P/E	: 56.8
Portfolio RoE (%)	: 23.2
EPS Growth (%)	: 47.3
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

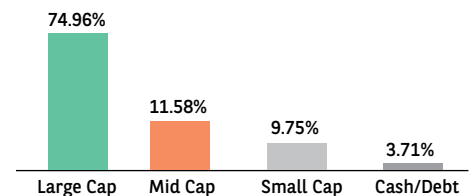
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
AUTOMOBILES	15.73%
✓ Maruti Suzuki India Ltd.	4.59%
✓ Mahindra & Mahindra Ltd.	4.26%
✓ TVS Motor Company Ltd.	3.58%
Eicher Motors Ltd.	1.30%
Hero MotoCorp Ltd.	1.02%
Bajaj Auto Ltd.	1.00%
CONSUMER DURABLES	14.47%
✓ Titan Company Ltd.	5.21%
Asian Paints Ltd.	3.58%
Metro Brands Ltd.	1.49%
Kajaria Ceramics Ltd.	1.18%
Kansai Nerolac Paints Ltd.	1.14%
TTK Prestige Ltd.	1.13%
Voltas Ltd.	0.75%
DIVERSIFIED FMCG	13.90%
✓ ITC Ltd.	8.97%
✓ Hindustan Unilever Ltd.	4.93%
PERSONAL PRODUCTS	8.11%
✓ Godrej Consumer Products Ltd.	3.64%
Procter & Gamble Hygiene and Health Care Ltd.	1.97%
Dabur India Ltd.	1.39%
Emami Ltd.	1.11%
FOOD PRODUCTS	8.06%
✓ Nestle India Ltd.	4.88%
Britannia Industries Ltd.	1.85%
Mrs. Bectors Food Specialities Ltd.	1.33%
RETAILING	7.15%
✓ Trent Ltd.	4.23%
Zomato Ltd.	1.54%
Shoppers Stop Ltd.	1.38%
TELECOM - SERVICES	6.00%
✓ Bharti Airtel Ltd.	6.00%
LEISURE SERVICES	5.06%
Westlife Foodworld Ltd.	2.19%
The Indian Hotels Company Ltd.	1.90%
Jubilant Foodworks Ltd.	0.97%
BANKS	3.76%
HDFC Bank Ltd.	2.32%
ICICI Bank Ltd.	1.44%
INSURANCE	3.11%
ICICI Prudential Life Insurance Company Ltd.	1.67%
HDFC Life Insurance Company Ltd.	1.43%
BEVERAGES	3.07%
United Spirits Ltd.	1.17%
United Breweries Ltd.	0.96%
Varun Beverages Ltd.	0.93%
AGRICULTURAL FOOD & OTHER PRODUCTS	3.00%
Tata Consumer Products Ltd.	1.65%
Marico Ltd.	1.35%
AUTO COMPONENTS	1.58%
Jtekt India Ltd.	1.58%

EQUITY HOLDINGS		% of Net Assets
CAPITAL MARKETS		1.22%
HDFC Asset Management Co. Ltd.		1.22%
FINANCE		1.05%
Bajaj Finance Ltd.		1.05%
ENTERTAINMENT		1.03%
PVR Inox Ltd.		1.03%
Total Equity Holdings		96.29%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.56%
TREPS/Reverse Repo		2.72%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.84%
Total Fixed Income Holdings		3.56%
Net Receivables / (Payables)		0.14%
GRAND TOTAL		100.00%

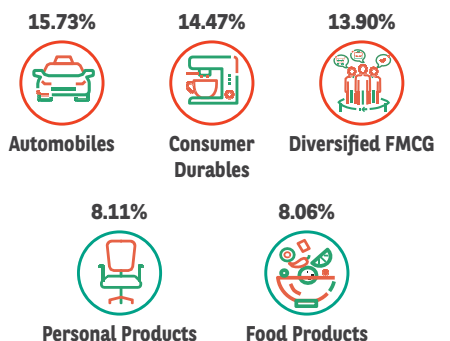
Investment in Top 10 scrips constitutes 50.27% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

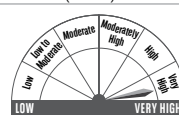
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 11.36
Regular Plan - IDCW Option	: ₹ 11.36
Direct Plan - Growth Option	: ₹ 11.69
Direct Plan - IDCW Option	: ₹ 11.69

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AUM## As on July 31, 2023	: ₹ 416.35 Crores
AUM## As on July 31, 2023	: ₹ 415.45 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.46
TER - Direct Plan (%)	: 1.21
Portfolio Turnover Ratio	: 0.41

Key Statistics

No of Stocks	: 38
Portfolio P/E	: 31.6
Portfolio RoE (%)	: 18.1
EPS Growth (%)	: 20.2
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

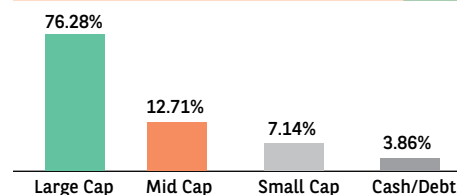
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	24.52%
✓ HDFC Bank Ltd.	8.88%
✓ ICICI Bank Ltd.	4.81%
✓ State Bank of India	4.78%
Kotak Mahindra Bank Ltd.	2.23%
RBL Bank Ltd.	1.92%
Canara Bank	1.91%
PHARMACEUTICALS & BIOTECHNOLOGY	8.49%
✓ Sun Pharmaceutical Industries Ltd.	2.75%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.53%
Torrent Pharmaceuticals Ltd.	1.69%
Zydus Lifesciences Ltd.	1.52%
DIVERSIFIED FMCG	8.07%
✓ ITC Ltd.	5.60%
Hindustan Unilever Ltd.	2.47%
PETROLEUM PRODUCTS	7.36%
✓ Reliance Industries Ltd.	7.36%
IT - SOFTWARE	6.90%
✓ Tata Consultancy Services Ltd.	4.94%
Infosys Ltd.	1.96%
AUTOMOBILES	6.66%
Mahindra & Mahindra Ltd.	2.13%
Tata Motors Ltd.	2.02%
Maruti Suzuki India Ltd.	1.30%
Eicher Motors Ltd.	1.22%
CONSTRUCTION	5.16%
✓ Larsen & Toubro Ltd.	5.16%
FINANCE	3.86%
Power Finance Corporation Ltd.	1.57%
PNB Housing Finance Ltd.	1.53%
Reliance Strategic Investment Ltd.	0.76%
POWER	3.10%
✓ NHPC Ltd.	3.10%
CEMENT & CEMENT PRODUCTS	2.71%
Dalmia Bharat Ltd.	1.41%
Ultratech Cement Ltd.	1.30%
FOOD PRODUCTS	2.44%
Nestle India Ltd.	2.44%
HEALTHCARE SERVICES	2.29%
Fortis Healthcare Ltd.	2.29%
RETAILING	2.11%
Trent Ltd.	2.11%
AEROSPACE & DEFENSE	2.08%
Bharat Electronics Ltd.	2.08%
BEVERAGES	1.94%
Varun Beverages Ltd.	1.94%
GAS	1.69%
Petronet LNG Ltd.	1.69%
NON - FERROUS METALS	1.34%
Hindalco Industries Ltd.	1.34%
AUTO COMPONENTS	1.17%
Jtekt India Ltd.	1.17%
CHEMICALS & PETROCHEMICALS	1.13%
Navin Fluorine International Ltd.	1.13%

EQUITY HOLDINGS		% of Net Assets
TELECOM - SERVICES		1.07%
Bharti Airtel Ltd.		1.07%
INSURANCE		1.05%
ICICI Prudential Life Insurance Company Ltd.		1.05%
PERSONAL PRODUCTS		1.00%
Godrej Consumer Products Ltd.		1.00%
Total Equity Holdings		96.14%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.58%
TREPS/Reverse Repo		1.64%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.94%
Total Fixed Income Holdings		2.58%
Net Receivables / (Payables)		1.29%
GRAND TOTAL		100.00%

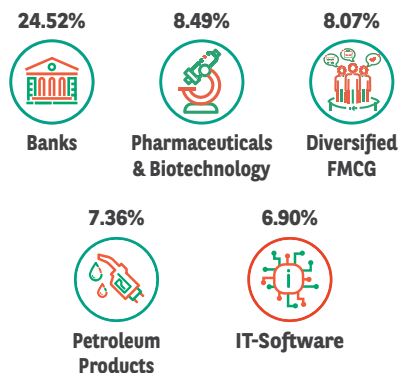
Investment in Top 10 scrips constitutes 49.92% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking & Financial Services Fund

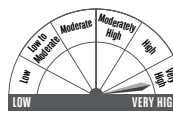
(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 34.33
Regular Plan - IDCW Option	: ₹ 18.51
Direct Plan - Growth Option	: ₹ 37.38
Direct Plan - IDCW Option	: ₹ 20.59

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on July 31, 2023	: ₹ 87.72 Crores
AUM## As on July 31, 2023	: ₹ 90.43 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month:** 1% **after 12 month:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.49
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 0.90
Standard Deviation*	: 21.07%
Beta*	: 0.95
Sharpe Ratio*	: 0.76
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 26
Portfolio P/E	: 21.4
Portfolio RoE (%)	: 14.0
EPS Growth (%)	: 26.7
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

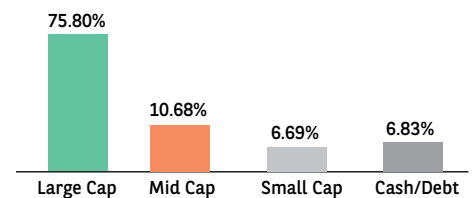
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	69.04%
✓ HDFC Bank Ltd.	21.13%
✓ ICICI Bank Ltd.	18.77%
✓ State Bank of India	7.24%
✓ Axis Bank Ltd.	6.33%
✓ Kotak Mahindra Bank Ltd.	5.93%
✓ IndusInd Bank Ltd.	3.53%
✓ Karur Vysya Bank Ltd.	1.78%
Indian Bank	1.53%
The Federal Bank Ltd.	1.50%
Equitas Small Finance Bank Ltd.	1.31%
FINANCE	17.68%
✓ Bajaj Finance Ltd.	3.55%
✓ Bajaj Finserv Ltd.	2.21%
✓ Cholamandalam Investment & Finance Co. Ltd.	1.88%
Sundaram Finance Ltd.	1.46%
Power Finance Corporation Ltd.	1.45%
Muthoot Finance Ltd.	1.42%
Five Star Business Finance Ltd.	1.38%
Credit Access Grameen Ltd.	1.13%
PNB Housing Finance Ltd.	1.09%
Piramal Enterprises Ltd.	1.06%
Shriram Finance Ltd.	1.05%
INSURANCE	4.61%
ICICI Lombard General Insurance Company Ltd.	1.46%
ICICI Prudential Life Insurance Company Ltd.	1.09%
HDFC Life Insurance Company Ltd.	1.07%
SBI Life Insurance Co. Ltd.	0.99%
FINANCIAL TECHNOLOGY (FINTECH)	1.21%
PB Fintech Ltd.	1.21%
EQUITY LESS THAN 0.75% OF CORPUS	0.63%
Total Equity Holdings	93.17%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		5.46%
TREPS/Reverse Repo		4.92%
182 DAY T-BILL 31.08.23	SOVEREIGN	0.55%
Total Fixed Income Holdings		5.46%
Net Receivables / (Payables)		1.36%
GRAND TOTAL		100.00%

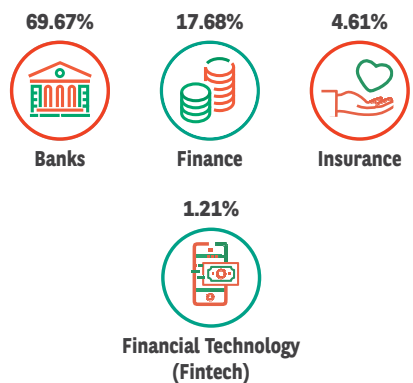
Investment in Top 10 scrips constitutes 72.34% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

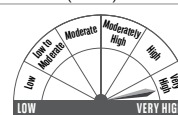
^^Riskometer For Scheme: basis it's portfolio, For Benchmark [MSCI World Index (TRI)]: basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 11.12
Regular Plan - IDCW Option	: ₹ 11.12
Direct Plan - Growth Option	: ₹ 11.40
Direct Plan - IDCW Option	: ₹ 11.40

Benchmark Index (Tier 1)

MSCI World Index (TRI)

Date of Allotment

May 7, 2021

Monthly AAUM## As on July 31, 2023	: ₹ 82.52 Crores
AUM## As on July 31, 2023	: ₹ 83.18 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Miten Vora	01-Dec-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.54
Portfolio Turnover Ratio	: 0.00

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
OVERSEAS MUTUAL FUND	98.17%
✓ BNP Paribas Funds Aqua (Lux)	98.17%
MONEY MARKET INSTRUMENTS	2.58%
TREPS/Reverse Repo	2.58%
Total Holdings	100.75%
Net Receivables / (Payables)	-0.75%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 98.17% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on June 30, 2023)

TOP 10 HOLDINGS (%)

AMERICAN WATER WORKS INC	4.39
VEOLIA ENVIRON. SA	4.37
LINDE PLC	3.61
A O SMITH CORP	3.39
IDEX CORP	3.05
PENTAIR PLC	3.02
SEVERN TRENT PLC	3.00
GEORG FISCHER AG	2.98
MUELLER WATER PRODUCTS INC A	2.85
FERGUSON PLC	2.81
No. of Holdings in Portfolio	47

SECTORAL COMPOSITION (%)**

Industrials	56.17
Utilities	18.22
Materials	13.01
Information technology	4.52
Health care	4.22
Consumer discretionary	2.01
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	0.01
Other	-
Cash	1.84
Total	100.00

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

United States	52.30
United Kingdom	10.01
Switzerland	7.31
France	4.37
Japan	4.20
Netherlands	4.08
Sweden	2.63
Germany	2.20
Austria	2.13
Canada	1.88
Forex contracts	0.01
Other	7.04
Cash	1.84
Total	100.00

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

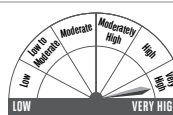
This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 18.58
Regular Plan - IDCW Option	: ₹ 14.83
Direct Plan - Growth Option	: ₹ 19.84
Direct Plan - IDCW Option	: ₹ 15.87

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AAUM# As on July 31, 2023	: ₹ 3,266.10 Crores
AAUM# As on July 31, 2023	: ₹ 3,310.64 Crores

Fund Manager ^μ

Category	Fund Manager	Managing fund since	Experience
Equity	Sanjay Chawla	14-Nov-18	33 years
Equity	Pratish Krishnan	05-Aug-21	23 years
Fixed Income	Prashant Pimple	21-Oct-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.91
TER - Direct Plan (%)	: 0.67
Portfolio Turnover Ratio	: 1.36
Standard Deviation*	: 8.86%
Beta*	: 1.07
Sharpe Ratio*	: 1.04
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.81
Modified Duration (years)	: 1.86
YTM (%)	: 7.82
Macaulay Duration* (years)	: 1.98

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 33.0
Portfolio RoE (%)	: 17.4
EPS Growth (%)	: 22.7
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.75%
✓ HDFC Bank Ltd.	7.98%
✓ ICICI Bank Ltd.	3.92%
✓ IndusInd Bank Ltd.	2.36%
Axis Bank Ltd.	1.50%
IT - SOFTWARE	4.97%
✓ Tata Consultancy Services Ltd.	2.33%
Coforge Ltd.	1.42%
Infosys Ltd.	1.23%
FINANCE	2.98%
Mahindra & Mahindra Financial Services Ltd.	2.07%
PNB Housing Finance Ltd.	0.91%
PHARMACEUTICALS & BIOTECHNOLOGY	3.67%
Zydus Lifesciences Ltd.	1.72%
Sun Pharmaceutical Industries Ltd.	1.12%
JB Chemicals & Pharmaceuticals Ltd.	0.83%
DIVERSIFIED FMCG	3.80%
✓ ITC Ltd.	3.80%
CONSTRUCTION	3.42%
✓ Larsen & Toubro Ltd.	3.42%
PETROLEUM PRODUCTS	3.08%
✓ Reliance Industries Ltd.	3.08%
AUTO COMPONENTS	1.96%
Craftsman Automation Ltd.	1.05%
CIE Automotive India Ltd.	0.90%
INDUSTRIAL PRODUCTS	1.78%
Cummins India Ltd.	1.78%
CONSUMER DURABLES	2.27%
✓ Titan Company Ltd.	2.27%
AEROSPACE & DEFENSE	2.17%
✓ Bharat Electronics Ltd.	2.17%
AUTOMOBILES	2.04%
Maruti Suzuki India Ltd.	1.04%
Mahindra & Mahindra Ltd.	1.00%
POWER	1.78%
NTPC Ltd.	1.78%

EQUITY HOLDINGS		% of Net Assets
ELECTRICAL EQUIPMENT		1.74%
Siemens Ltd.		1.74%
CEMENT & CEMENT PRODUCTS		1.65%
Dalmia Bharat Ltd.		1.65%
TELECOM - SERVICES		1.41%
Bharti Airtel Ltd.		1.41%
GAS		1.38%
Petronet LNG Ltd.		1.38%
CHEMICALS & PETROCHEMICALS		1.18%
Pidilite Industries Ltd.		1.18%
REALTY		1.13%
Brigade Enterprises Ltd.		1.13%
FERTILIZERS & AGROCHEMICALS		0.93%
Coromandel International Ltd.		0.93%
RETAILING		0.83%
Zomato Ltd.		0.83%
EQUITY LESS THAN 0.75% OF CORPUS		5.98%
Total Equity Holdings		65.92%
REITs/InvTs Holdings		% of Net Assets
REAL ESTATE INVESTMENT TRUST		0.61%
Embassy Office Parks Reit		0.35%
Brookfield India Real Estate Trust		0.27%
Total REITs/InvTs Holdings		0.61%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		23.19%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.16%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.15%
Muthoot Finance Ltd.	CRISIL AA+	2.05%
Embassy Office Parks Reit	CRISIL AAA	2.02%
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.83%
Shriram Finance Ltd.	CRISIL AA+	1.29%
Shriram Housing Finance Ltd.	CRISIL AA+	0.91%
Small Industries Development Bank of India	[ICRA]AAA	0.84%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

PORTFOLIO (✓ Top 10 Holdings)

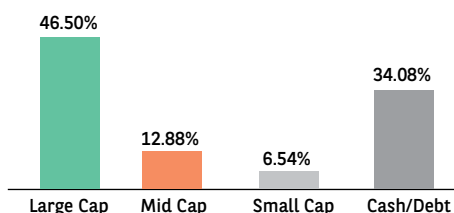
FIXED INCOME HOLDINGS	Rating	% of Net Assets
REC Ltd.	CRISIL AAA	0.83%
Bajaj Finance Ltd.	CRISIL AAA	0.80%
Bharti Telecom Ltd.	CRISIL AA+	0.79%
Small Industries Development Bank of India	CRISIL AAA	0.75%
Power Finance Corporation Ltd.	CRISIL AAA	0.70%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.69%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.58%
HDFC Bank Ltd.	CRISIL AAA	0.57%
LIC Housing Finance Ltd.	CRISIL AAA	0.55%
Torrent Power Ltd.	CRISIL AA+	0.46%
GAIL (India) Ltd.	IND AAA	0.45%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.45%
Piramal Capital & Housing Finance Ltd.	CARE AA	0.39%
Shriram Housing Finance Ltd.	IND AA+	0.31%
Tata Capital Financial Services Ltd.	CRISIL AAA	0.30%
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.30%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.28%
JSW Steel Ltd.	[ICRA]AA	0.21%
Bank of Baroda(AT1 Bond under Basel III)	CRISIL AA+	0.15%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.14%
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	0.12%
Food Corporation of India	CRISIL AAA(CE)	0.10%
National Highways Authority of India	CRISIL AAA	0.02%
GOVERNMENT SECURITIES		1.97%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.72%
GOI FRB 6.97% 07.11.2024 GOV	SOVEREIGN	0.30%
GOI 7.1% 18.04.2029 GOV	SOVEREIGN	0.30%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.15%
PUNJAB 09.72% 28.08.2023 SDL	SOVEREIGN	0.15%
GOI 7.06% 10.04.2028 GOV	SOVEREIGN	0.11%
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.07%
Rajasthan 8.57% 11.07.2028 SDL	SOVEREIGN	0.06%
GOI 7.26% 14.01.2029 GOV	SOVEREIGN	0.06%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.04%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		5.82%
TREPS/Reverse Repo		5.37%
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	0.30%
Export-Import Bank of India	CRISIL A1+	0.15%
Total Fixed Income Holdings		30.98%
Net Receivables / (Payables)		2.48%
GRAND TOTAL		100.00%

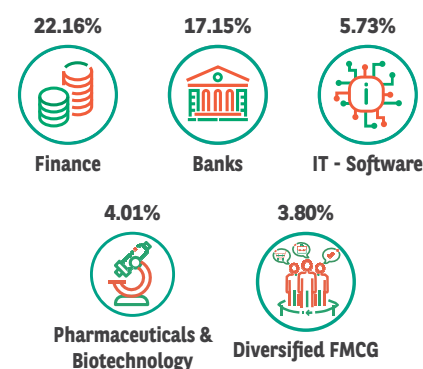
Investment in Top 10 scrips constitutes 33.48% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, **Mid Cap:** 101st - 250th company and **Small Cap:** 251st company onwards in terms of full market capitalization

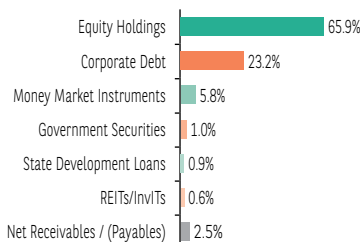
EQUITY SECTORAL COMPOSITION (Top 5)



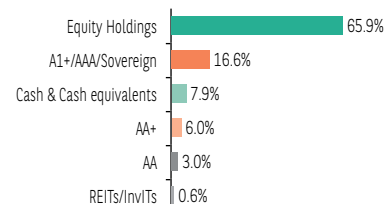
Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

^ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

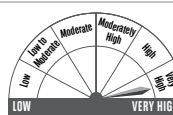
This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 20.8948
Regular Plan - IDCW Option	: ₹ 14.9851
Direct Plan - Growth Option	: ₹ 23.1356
Direct Plan - IDCW Option	: ₹ 16.5466

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AAUM## As on July 31, 2023	: ₹ 848.14 Crores
AAUM## As on July 31, 2023	: ₹ 863.30 Crores

Fund Manager ^u

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	16-Jun-22	26 years
Equity	Pratish Krishnan	14-Mar-22	23 years
Fixed Income	Mayank Prakash	07-Apr-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.23
TER - Direct Plan (%)	: 0.60
Portfolio Turnover Ratio	: 0.90
Standard Deviation*	: 10.55%
Beta*	: 1.03
Sharpe Ratio*	: 1.05
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.25
Modified Duration (years)	: 1.75
YTM (%)	: 7.82
Macaulay Duration* (years)	: 1.86

Key Statistics

No of Stocks	: 38
Portfolio P/E	: 37.2
Portfolio RoE (%)	: 17.9
EPS Growth (%)	: 32.4

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	17.52%	
✓ HDFC Bank Ltd.	7.75%	
✓ ICICI Bank Ltd.	6.76%	
The Jammu & Kashmir Bank Ltd.	1.05%	
Axis Bank Ltd.	0.99%	
Kotak Mahindra Bank Ltd.	0.97%	
IT - SOFTWARE	8.69%	
✓ Tata Consultancy Services Ltd.	3.92%	
✓ Infosys Ltd.	3.25%	
HCL Technologies Ltd.	1.51%	
PETROLEUM PRODUCTS	7.14%	
✓ Reliance Industries Ltd.	6.11%	
Bharat Petroleum Corporation Ltd.	1.02%	
AUTO COMPONENTS	4.88%	
Bosch Ltd.	1.58%	
CIE Automotive India Ltd.	1.33%	
Exide Industries Ltd.	1.17%	
Jtekt India Ltd.	0.79%	
CONSTRUCTION	4.75%	
✓ Larsen & Toubro Ltd.	4.75%	
DIVERSIFIED FMCG	4.22%	
✓ ITC Ltd.	4.22%	
FINANCE	3.20%	
Five Star Business Finance Ltd.	1.83%	
Bajaj Finance Ltd.	1.37%	
AUTOMOBILES	2.16%	
Tata Motors Ltd. - DVR	2.16%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.38%	
Sun Pharmaceutical Industries Ltd.	1.19%	
Zydus Lifesciences Ltd.	1.19%	
INSURANCE	1.94%	
SBI Life Insurance Co. Ltd.	0.98%	
ICICI Prudential Life Insurance Company Ltd.	0.97%	
TELECOM - SERVICES	1.30%	
Bharti Airtel Ltd.	1.30%	
RETAILING	1.28%	
Trent Ltd.	1.28%	
LEISURE SERVICES	1.19%	
The Indian Hotels Company Ltd.	1.19%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.19%	
Escorts Kubota Ltd.	1.19%	
ELECTRICAL EQUIPMENT	0.78%	
Siemens Ltd.	1.25%	-0.46%
INDUSTRIAL PRODUCTS	1.13%	
Astral Ltd.	1.13%	
OIL	1.09%	
Oil India Ltd.	1.09%	
AEROSPACE & DEFENSE	1.06%	
Bharat Electronics Ltd.	1.06%	
CEMENT & CEMENT PRODUCTS	0.40%	
Grasim Industries Ltd.	0.77%	-0.37%
GAS	0.75%	
Gujarat State Petronet Ltd.	0.75%	
EQUITY LESS THAN 0.75% OF CORPUS	2.60%	0.00%
Total Equity Holdings	70.50%	-0.83%

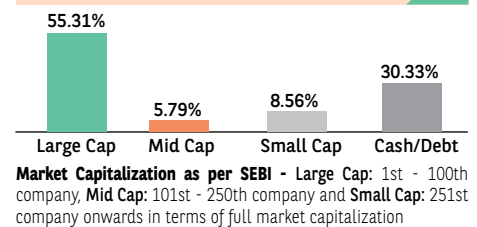
REITs/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.33%
Embassy Office Parks Reit	0.33%
Total REITs/InvTs Holdings	0.33%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		19.60%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	3.62%
✓ Muthoot Finance Ltd.	CRISIL AA+	3.36%
✓ Embassy Office Parks Reit	CRISIL AAA	2.27%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.72%
JM Financial Products Ltd.	[ICRA]AA	1.49%
Tata Capital Financial Services Ltd.	CRISIL AAA	1.16%
Hero FinCorp Ltd.	CRISIL AA+	1.16%
Can Fin Homes Ltd.	[ICRA]AA+	1.13%
REC Ltd.	CRISIL AAA	1.03%
National Highways Authority of India	CRISIL AAA	0.60%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.58%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.56%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.40%
ICICI Bank Ltd.	[ICRA]AAA	0.29%

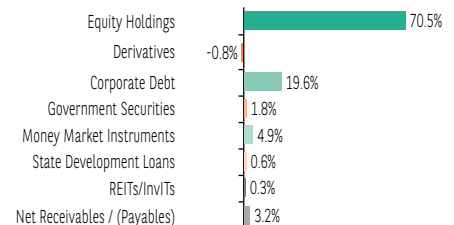
FIXED INCOME HOLDINGS	Rating	% of Net Assets
State Bank of India (Tier II Bond under Basel III)	CRISIL AAA	0.22%
GOVERNMENT SECURITIES		2.34%
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	1.11%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.68%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.55%
MONEY MARKET INSTRUMENTS		4.90%
TREPS/Reverse Repo		4.90%
Total Fixed Income Holdings		26.84%
Net Receivables / (Payables)		2.34%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 46.03% of the portfolio

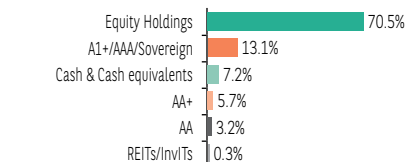
MARKET CAPITALIZATION (% of Net Assets)



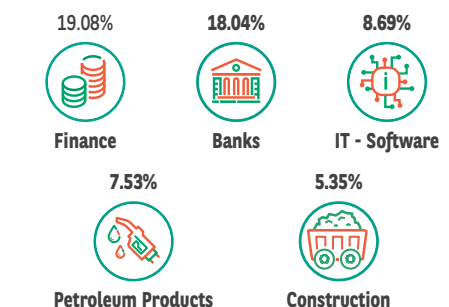
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

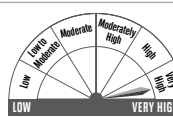
This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities debt and money market instruments and Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

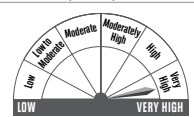
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / INVITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.93
Regular Plan - IDCW Option	: ₹ 10.93
Direct Plan - Growth Option	: ₹ 11.05
Direct Plan - IDCW Option	: ₹ 11.05

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on July 31, 2023	: ₹ 1,275.80 Crores
AAUM## As on July 31, 2023	: ₹ 1,283.59 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	19-Dec-22	26 years
Fixed Income	Vikram Pamnani	19-Dec-22	14 years

Load Structure

Entry Load: NA

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.07
TER - Direct Plan (%)	: 0.22
Portfolio Turnover Ratio	: 1.43

Debt Quants

Average Maturity (years)	: 1.1
Modified Duration (years)	: 0.94
YTM (%)	: 7.07
Macaulay Duration* (years)	: 1.01

Key Statistics

No of Stocks	: 38
Portfolio P/E	: 35.5
Portfolio RoE (%)	: 17.9
EPS Growth (%)	: 19.9
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	17.54%	
✓ HDFC Bank Ltd.	9.03%	
✓ ICICI Bank Ltd.	6.44%	
State Bank of India	2.48%	-0.42%
IT - SOFTWARE	7.88%	
✓ Infosys Ltd.	4.28%	
✓ Tata Consultancy Services Ltd.	3.60%	
PETROLEUM PRODUCTS	7.27%	
✓ Reliance Industries Ltd.	6.26%	
Hindustan Petroleum Corporation Ltd.	1.01%	
CONSTRUCTION	5.45%	
✓ Larsen & Toubro Ltd.	5.45%	
AUTO COMPONENTS	4.40%	
Bosch Ltd.	1.60%	
Exide Industries Ltd.	1.49%	
Schaeffler India Ltd.	1.31%	
AUTOMOBILES	2.47%	
Hero MotoCorp Ltd.	2.47%	
POWER	3.02%	
NLC India Ltd.	1.64%	
NTPC Ltd.	1.38%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.52%	
Sun Pharmaceutical Industries Ltd.	1.28%	
Cipla Ltd.	1.24%	
TELECOM - SERVICES	2.25%	
Bharti Airtel Ltd.	2.25%	
FINANCE	1.54%	
Bajaj Finance Ltd.	1.54%	
DIVERSIFIED FMCG	2.15%	
Hindustan Unilever Ltd.	2.15%	
CEMENT & CEMENT PRODUCTS	1.77%	
Ultratech Cement Ltd.	1.17%	
Grasim Industries Ltd.	0.91%	-0.31%
CHEMICALS & PETROCHEMICALS	1.62%	
Linde India Ltd.	1.62%	
RETAILING	1.48%	
Trent Ltd.	1.48%	
CONSUMER DURABLES	1.37%	
Titan Company Ltd.	1.37%	
FOOD PRODUCTS	1.27%	
Nestle India Ltd.	1.27%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.25%	
Escorts Kubota Ltd.	1.25%	
NON - FERROUS METALS	1.10%	
Hindalco Industries Ltd.	1.10%	
INDUSTRIAL PRODUCTS	1.04%	
RHI Magnesita India Ltd.	1.04%	
FERTILIZERS & AGROCHEMICALS	1.01%	
Sumitomo Chemical India Ltd.	1.01%	
AEROSPACE & DEFENSE	0.95%	
Bharat Dynamics Ltd.	0.95%	
EQUITY LESS THAN 0.75% OF CORPUS	3.50%	0.00%
Total Equity Holdings	73.55%	-0.72%

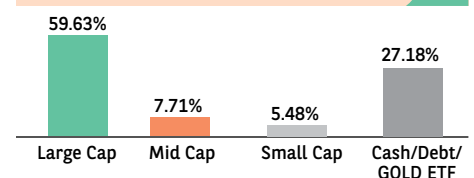
Mutual Fund Units & ETF Holding	% of Net Assets
MUTUAL FUND UNITS & ETF	14.81%
✓ NIPPON INDIA ETF GOLD BEES	5.65%
✓ HDFC Gold Exchange Traded Fund	3.11%
✓ ICICI PRUDENTIAL GOLD ETF	3.03%
KOTAK GOLD ETF	3.03%
Total Mutual Fund Units & ETF Holdings	14.81%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		4.99%
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.95%
HDFC Bank Ltd.	CRISIL AAA	1.87%
Small Industries Development Bank of India	CRISIL AAA	1.17%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		6.59%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	3.82%
TREPS/Reverse Repo		2.76%
Total Fixed Income Holdings		11.58%
Net Receivables / (Payables)		0.07%
GRAND TOTAL		100.00%

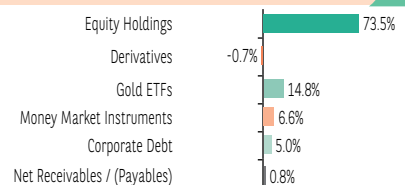
Investment in Top 10 scrips constitutes 50.67% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

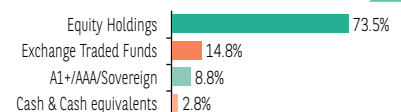


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

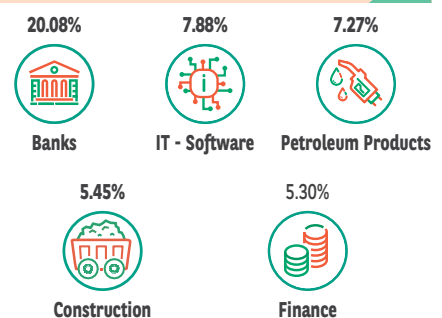
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 13.54
Regular Plan - IDCW Option	: ₹ 11.82
Direct Plan - Growth Option	: ₹ 14.14
Direct Plan - IDCW Option	: ₹ 12.35

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on July 31, 2023	: ₹ 239.32 Crores
AAUM## As on July 31, 2023	: ₹ 237.48 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	05-Sep-19	23 years
Fixed Income	Mayank Prakash	14-Mar-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.50
TER - Direct Plan (%)	: 1.49
Portfolio Turnover Ratio	: 4.75
Standard Deviation*	: 4.03%
Beta*	: 0.67
Sharpe Ratio*	: 0.14
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.44
Modified Duration (years)	: 1.85
YTM (%)	: 7.74
Macaulay Duration* (years)	: 1.96

Key Statistics

No of Stocks	: 37
Portfolio P/E	: 39.5
Portfolio RoE (%)	: 19.1
EPS Growth (%)	: 26.1
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For complete portfolio, kindly refer the website <https://www.barodabnpparibasmf.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60% as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

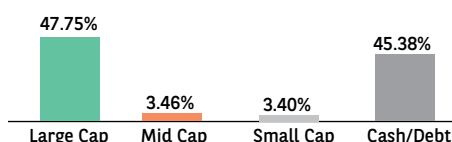
EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	11.03%	
✓ ICICI Bank Ltd.	7.64%	-4.52%
✓ HDFC Bank Ltd.	7.28%	-2.47%
State Bank of India	1.37%	
IndusInd Bank Ltd.	1.13%	-0.21%
Axis Bank Ltd.	0.81%	
IT - SOFTWARE	2.07%	
Infosys Ltd.	2.32%	-1.45%
Tata Consultancy Services Ltd.	1.21%	
DIVERSIFIED FMCG	2.52%	
✓ ITC Ltd.	3.77%	-2.21%
Hindustan Unilever Ltd.	1.55%	-0.59%
PETROLEUM PRODUCTS	2.41%	
✓ Reliance Industries Ltd.	2.41%	
CONSTRUCTION	1.78%	
✓ Larsen & Toubro Ltd.	3.33%	-1.55%
FINANCE	0.89%	
✓ Bajaj Finance Ltd.	2.69%	-1.78%
Bajaj Finserv Ltd.	1.68%	-1.70%
AUTO COMPONENTS	0.86%	
CIE Automotive India Ltd.	0.86%	
CONSUMER DURABLES	1.05%	
Titan Company Ltd.	1.05%	
PHARMACEUTICALS & BIOTECHNOLOGY	1.01%	
Sun Pharmaceutical Industries Ltd.	1.58%	-0.58%
CEMENT & CEMENT PRODUCTS	1.21%	
Ultratech Cement Ltd.	1.21%	
ELECTRICAL EQUIPMENT	1.09%	
Siemens Ltd.	1.09%	
TELECOM - SERVICES	1.02%	
Bharti Airtel Ltd.	1.02%	
AUTOMOBILES	0.36%	
Maruti Suzuki India Ltd.	2.03%	-1.65%
Tata Motors Ltd.	1.55%	-1.56%
RETAILING	0.88%	
Trent Ltd.	0.88%	
FOOD PRODUCTS	0.76%	
Nestle India Ltd.	0.76%	
POWER	-0.02%	
✓ Tata Power Company Ltd.	2.56%	-2.58%
NON - FERROUS METALS	0.00%	
Hindalco Industries Ltd.	1.25%	-1.25%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	-0.01%	
Ashok Leyland Ltd.	1.51%	-1.52%
FERROUS METALS	-0.01%	
Tata Steel Ltd.	1.60%	-1.61%
EQUITY LESS THAN 0.75% OF CORPUS	10.04%	-1.43%
Total Equity Holdings	66.18%	-28.67%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		16.34%
✓ JM Financial Products Ltd.	[ICRA]AA	2.91%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.46%
Tata Capital Financial Services Ltd.	[ICRA]AAA	2.12%
Tata Capital Financial Services Ltd.	CRISIL AAA	2.12%
Muthoot Finance Ltd.	CRISIL AA+	2.11%
Hero FinCorp Ltd.	CRISIL AA+	2.11%
REC Ltd.	CRISIL AAA	1.68%
Can Fin Homes Ltd.	[ICRA]AA+	0.82%
Britannia Industries Ltd.	CRISIL AAA	0.00%
GOVERNMENT SECURITIES		9.33%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	6.09%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	2.02%
Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	1.22%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		7.41%
TREPS/Reverse Repo		7.41%
Total Fixed Income Holdings		33.07%
Net Receivables / (Payables)		0.75%
GRAND TOTAL		100.00%

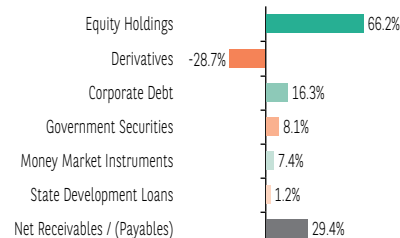
Investment in Top 10 scrips constitutes 41.14% of the portfolio
Net equity holdings is 37.51% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

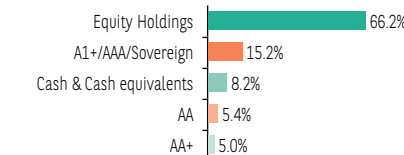


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

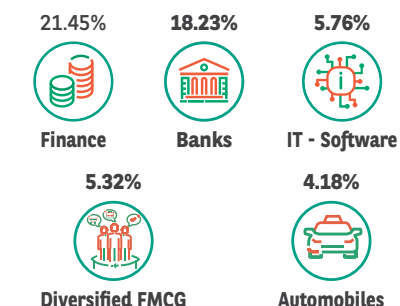
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 37.6916
Regular Plan - Monthly IDCW Option	: ₹ 10.7894
Regular Plan - Quarterly IDCW Option	: ₹ 11.0580
Direct Plan - Growth Option	: ₹ 44.5614
Direct Plan - Monthly IDCW Option	: ₹ 12.6994
Direct Plan - Quarterly IDCW Option	: ₹ 12.4227

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on July 31, 2023	: ₹ 571.97 Crores
AAUM## As on July 31, 2023	: ₹ 575.53 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	14-Mar-22	23 years
Fixed Income	Prashant Pimple	21-Oct-22	24 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 6 months: 1% after 6 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11
TER - Direct Plan (%)	: 0.67
Average Maturity (years)	: 2.59
Modified Duration (years)	: 2.05
YTM (%)	: 7.85
Macaulay Duration* (years)	: 2.17

Key Statistics

No of Stocks	: 46
Portfolio P/E	: 40.1
Portfolio RoE (%)	: 18.7
EPS Growth (%)	: 27.0
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of July 31, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 1 thereafter.

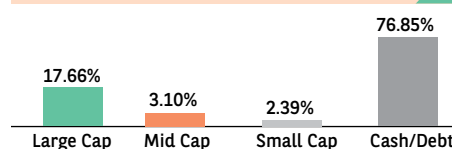
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets
BANKS		4.44%
HDFC Bank Ltd.		2.71%
ICICI Bank Ltd.		1.73%
DIVERSIFIED FMCG		0.81%
ITC Ltd.		0.81%
PETROLEUM PRODUCTS		1.19%
Reliance Industries Ltd.		1.19%
CONSTRUCTION		0.86%
Larsen & Toubro Ltd.		0.86%
EQUITY LESS THAN 0.75% OF CORPUS		15.84%
Total Equity Holdings		23.15%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		57.12%
✓ Small Industries Development Bank of India	[ICRA]AAA	5.19%
✓ Embassy Office Parks Reit	CRISIL AAA	5.12%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.76%
✓ Shriram Finance Ltd.	CRISIL AA+	4.41%
✓ Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	4.41%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	4.32%
✓ Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.19%
✓ Shriram Housing Finance Ltd.	CRISIL AA+	3.49%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.07%
✓ JSW Steel Ltd.	[ICRA]AA	2.94%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.60%
Sikka Ports & Terminals Ltd.	CRISIL AAA	2.21%
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.75%
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.75%
Bharti Telecom Ltd.	CRISIL AA+	1.57%
Hero FinCorp Ltd.	CRISIL AA+	1.39%
JM Financial Products Ltd.	[ICRA]AA	1.37%
Can Fin Homes Ltd.	[ICRA]AA+	1.36%
Tata Power Company Ltd.	IND AA	0.87%
Reliance Industries Ltd.	CRISIL AAA	0.36%
GOVERNMENT SECURITIES		7.42%
Gujarat 7.57% 09.11.2026 SDL	SOVEREIGN	2.62%
Karnataka 7.62% 01.11.2027 SDL	SOVEREIGN	1.75%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	1.66%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.16%
Rajasthan 7.61% 29.03.2027 SDL	SOVEREIGN	0.18%
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.05%
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.00%
MONEY MARKET INSTRUMENTS		8.29%
TREPS/Reverse Repo		8.29%
Total Fixed Income Holdings		72.83%
Net Receivables / (Payables)		4.02%
GRAND TOTAL		100.00%

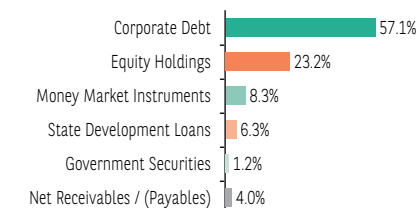
Investment in Top 10 scrips constitutes 41.89% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

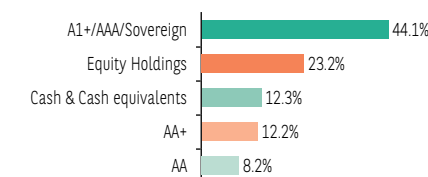


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 14.043
Regular Plan - Adhoc IDCW Option	: ₹ 10.505
Regular Plan - Monthly IDCW Option	: ₹ 10.261
Regular Plan - Quarterly IDCW Option	: ₹ 10.365
Direct Plan - Growth Option	: ₹ 14.623
Direct Plan - Adhoc IDCW Option	: ₹ 10.715
Direct Plan - Monthly IDCW Option	: ₹ 10.580
Direct Plan - Quarterly IDCW Option	: ₹ 10.721

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on July 31, 2023	: ₹ 324.46 Crores
AAUM## As on July 31, 2023	: ₹ 323.93 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Neeraj Saxena	14-Mar-22	20 years
Fixed Income	Vikram Pamnani	16-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 1 month:** 0.25% **after 1 month:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.07
TER - Direct Plan (%)	: 0.41
Portfolio Turnover Ratio	: 21.50
Standard Deviation*	: 0.57%
Beta*	: 0.63
Sharpe Ratio*	: -3.95
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.57
Modified Duration (years)	: 0.4
YTM (%)	: 6.81
Macaulay Duration* (years)	: 0.42

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

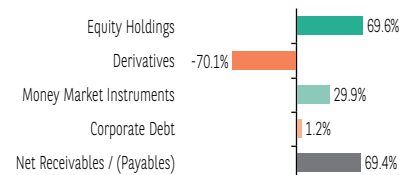
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
DIVERSIFIED FMCG	-0.01%	
Hindustan Unilever Ltd.	0.85%	-0.86%
BEVERAGES	-0.01%	
United Spirits Ltd.	1.14%	-1.15%
TELECOM - SERVICES	-0.01%	
Indus Towers Ltd.	1.25%	-1.25%
PERSONAL PRODUCTS	-0.01%	
Godrej Consumer Products Ltd.	0.77%	-0.77%
PETROLEUM PRODUCTS	-0.01%	
Hindustan Petroleum Corporation Ltd.	0.80%	-0.81%
AEROSPACE & DEFENSE	-0.01%	
Hindustan Aeronautics Ltd.	1.47%	-1.48%
MINERALS & MINING	-0.01%	
NMDC Ltd.	1.65%	-1.66%
CHEMICALS & PETROCHEMICALS	-0.01%	
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1.02%	-1.03%
FINANCE	-0.01%	
✓ Manappuram Finance Ltd.	3.30%	-3.32%
✓ REC Ltd.	3.26%	-3.24%
LIC Housing Finance Ltd.	1.39%	-1.40%
Indiabulls Housing Finance Ltd.	1.18%	-1.17%
FERROUS METALS	-0.02%	
Steel Authority of India Ltd.	1.85%	-1.86%
AGRICULTURAL FOOD & OTHER PRODUCTS	-0.02%	
Balrampur Chini Mills Ltd.	2.11%	-2.13%
GAS	-0.02%	
GAIL (India) Ltd.	1.95%	-1.97%
Petronet LNG Ltd.	1.41%	-1.41%
LEISURE SERVICES	-0.02%	
Delta Corp Ltd.	2.22%	-2.24%
ENTERTAINMENT	-0.03%	
Zee Entertainment Enterprises Ltd.	3.01%	-3.04%
CAPITAL MARKETS	-0.03%	
✓ Multi Commodity Exchange of India Ltd.	3.22%	-3.25%
PHARMACEUTICALS & BIOTECHNOLOGY	-0.03%	
Biocon Ltd.	2.64%	-2.66%
CEMENT & CEMENT PRODUCTS	-0.03%	
Ambuja Cements Ltd.	2.29%	-2.31%
The India Cements Ltd.	0.77%	-0.77%

EQUITY HOLDINGS	% of Net Assets	Derivatives
POWER	-0.04%	
✓ Tata Power Company Ltd.	4.24%	-4.28%
IT - SOFTWARE	-0.03%	
✓ Birlasoft Ltd.	3.17%	-3.19%
Oracle Financial Services Software Ltd.	1.37%	-1.38%
BANKS	-0.07%	
✓ HDFC Bank Ltd.	5.07%	-5.12%
✓ Bandhan Bank Ltd.	3.12%	-3.13%
Bank of Baroda	1.28%	-1.29%
EQUITY LESS THAN 0.75% OF CORPUS	11.80%	-11.88%
Total Equity Holdings	69.56%	-70.08%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		1.22%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.22%
MONEY MARKET INSTRUMENTS		29.94%
✓ 364 DAY T-BILL 28.12.23	SOVEREIGN	6.01%
✓ 364 DAY T-BILL 08.02.24	SOVEREIGN	4.47%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	3.03%
364 DAY T-BILL 23.11.23	SOVEREIGN	3.02%
364 DAY T-BILL 21.12.23	SOVEREIGN	1.50%
364 DAY T-BILL 14.03.24	SOVEREIGN	1.48%
TREPS/Reverse Repo		10.42%
Total Fixed Income Holdings		31.16%
Net Receivables / (Payables)		-0.73%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 38.89% of the portfolio

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Liquid Fund

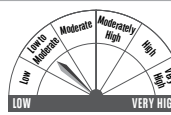
(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term with high level of liquidity
- Investment predominantly in money market (i.e. CP/CDs) instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Debt B-I Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 2,629.3013
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,001.1546
Direct Plan - Growth Option	: ₹ 2,655.7509
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,219.8081

Benchmark Index (Tier 1)

CRISIL Liquid Debt B-I Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on July 31, 2023	: ₹ 8,956.07 Crores
AAUM## As on July 31, 2023	: ₹ 8,659.59 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Investor exit upon subscription	exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.29
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 32
Modified Duration (days)	: 29
YTM (%)	: 6.93
Macaulay Duration* (days)	: 31

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.93%	Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.42%
✓ Small Industries Development Bank of India	CRISIL A1+	7.16%	91 DAY T-BILL 03.08.23	SOVEREIGN	1.15%
✓ 182 DAY T-BILL 31.08.23	SOVEREIGN	6.54%	91 DAY T-BILL 10.08.23	SOVEREIGN	1.15%
✓ Axis Bank Ltd.	CRISIL A1+	6.30%	182 DAY T-BILL 10.08.23	SOVEREIGN	1.15%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	6.30%	LIC Housing Finance Ltd.	CRISIL A1+	1.15%
✓ HDFC Bank Ltd.	IND A1+	5.59%	TVS Credit Services Ltd.	CRISIL A1+	1.15%
✓ Canara Bank	CRISIL A1+	5.18%	The Ramco Cements Ltd.	CRISIL A1+	1.15%
✓ Export-Import Bank of India	CRISIL A1+	4.72%	Export-Import Bank of India	CRISIL A1+	1.15%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	4.71%	JM Financial Products Ltd.	CRISIL A1+	1.15%
✓ State Bank of India	IND A1+	4.01%	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	1.14%
✓ 182 DAY T-BILL 24.08.23	SOVEREIGN	3.45%	360 ONE WAM Ltd.	CRISIL A1+	1.14%
ICICI Bank Ltd.	[ICRA]A1+	2.93%	182 DAY T-BILL 03.08.23	SOVEREIGN	1.04%
Bajaj Finance Ltd.	CRISIL A1+	2.88%	Motilal Oswal Home Finance Ltd.	CRISIL A1+	0.86%
National Bank for Agriculture and Rural Development	CRISIL A1+	2.87%	Hero FinCorp Ltd.	CRISIL A1+	0.58%
Larsen & Toubro Ltd.	CRISIL A1+	2.86%	Muthoot Fincorp Ltd.	CRISIL A1+	0.57%
Tata Capital Financial Services Ltd.	CRISIL A1+	2.30%	364 DAY T-BILL 17.08.23	SOVEREIGN	0.40%
National Housing Bank	CRISIL A1+	2.28%	182 DAY T-BILL 17.08.23	SOVEREIGN	0.29%
182 DAY T-BILL 07.09.23	SOVEREIGN	1.72%	TREPS/Reverse Repo		5.15%
Hinduja Leyland Finance Ltd.	CRISIL A1+	1.71%	Total Fixed Income Holdings		99.93%
360 One Prime Ltd.	CRISIL A1+	1.71%	Net Receivables / (Payables)		0.07%
Shriram Housing Finance Ltd.	CARE A1+	1.49%	GRAND TOTAL		100.00%
Piramal Enterprises Ltd.	CRISIL A1+	1.43%	Investment in Top 10 scrips constitutes 53.96% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

* refer page no. 51

^Pursuant to para 4.5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

CARE
AAAmfs⁺⁺

ICRA
A1+mfs⁺⁺

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 1,200.0350
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,001.1257
Direct Plan - Growth Option	: ₹ 1,203.0097
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,001.1565
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,079.3476
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,079.3476
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

Benchmark Index (Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

Monthly AAUM## As on July 31, 2023	: ₹ 912.56 Crores
AUM## As on July 31, 2023	: ₹ 677.18 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.17
TER - Direct Plan (%)	: 0.09
Average Maturity (days)	: 1
Modified Duration (days)	: 0
YTM (%)	: 6.43
Macaulay Duration [†] (days)	: 0

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.96%
TREPS/Reverse Repo		98.49%
✓ 182 DAY T-BILL 17.08.23	SOVEREIGN	1.47%
Total Fixed Income Holdings		99.96%
Net Receivables / (Payables)		0.04%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 1.47% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Ultra Short Duration Fund

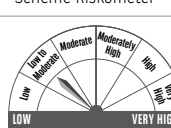
(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term.
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Debt B-I Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 1,344.59
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,002.11
Direct Plan - Growth Option	: ₹ 1,357.01
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,002.11

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Debt B-I Index

Date of Allotment

June 01, 2018

Monthly AUM## As on July 31, 2023	: ₹ 723.51 Crores
AUM## As on July 31, 2023	: ₹ 873.27 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.44
TER - Direct Plan (%)	: 0.26
Average Maturity (years)	: 0.4
Modified Duration (years)	: 0.37
YTM (%)	: 7.15
Macaulay Duration* (years)	: 0.39

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

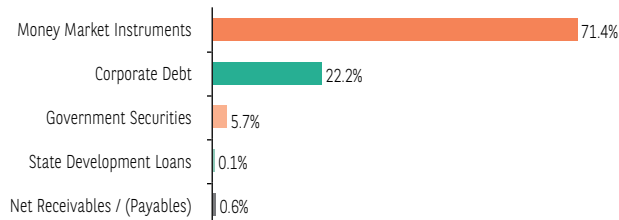
The scheme currently does not have Distribution History.

++ The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

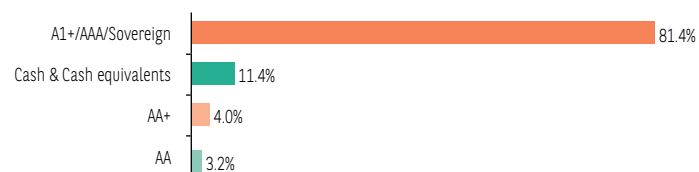
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		22.16%	✓ Small Industries Development Bank of India	CRISIL A1+	5.64%
✓ Shriram Finance Ltd.	CRISIL AA+	3.97%	✓ ICICI Bank Ltd.	[ICRA]A1+	5.64%
✓ Embassy Office Parks Reit	CRISIL AAA	3.97%	✓ HDFC Bank Ltd.	CRISIL A1+	5.42%
National Bank for Agriculture and Rural Development	[ICRA]AAA	3.97%	National Bank for Agriculture and Rural Development	CRISIL A1+	3.84%
Kotak Mahindra Prime Ltd.	CRISIL AAA	2.85%	364 DAY T-BILL 31.08.23	SOVEREIGN	2.85%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.85%	Export-Import Bank of India	CRISIL A1+	2.27%
Piramal Capital & Housing Finance Ltd.	CARE AA	2.05%	LIC Housing Finance Ltd.	CRISIL A1+	1.90%
National Housing Bank	CRISIL AAA	1.36%	Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	1.69%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.57%	Tata Capital Financial Services Ltd.	CRISIL A1+	1.65%
JM Financial Products Ltd.	[ICRA]AA	0.57%	Small Industries Development Bank of India	CRISIL A1+	1.30%
GOVERNMENT SECURITIES		5.86%	HDFC Bank Ltd.	IND A1+	1.20%
✓ GOI 07.68% 15.12.23	SOVEREIGN	5.74%	182 DAY T-BILL 07.12.23	SOVEREIGN	0.56%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.12%	TREPS/Reverse Repo		10.80%
MONEY MARKET INSTRUMENTS		71.39%	Total Fixed Income Holdings		99.40%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	7.47%	Net Receivables / (Payables)		0.60%
✓ Canara Bank	CRISIL A1+	6.54%	GRAND TOTAL		100.00%
✓ State Bank of India	IND A1+	6.53%	Investment in Top 10 scrips constitutes 57.01% of the portfolio		
✓ Axis Bank Ltd.	CRISIL A1+	6.09%			

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Low Duration Fund

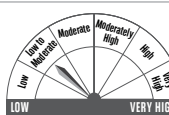
(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in short term.
- Investments in portfolio comprising of debt & money market instruments and derivatives.

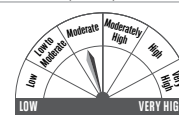
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt B-I Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 35.1666
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Regular Plan - Weekly IDCW Option	: ₹ 10.0275
Regular Plan - Monthly IDCW Option	: ₹ 10.2988
Direct Plan - Growth Option	: ₹ 37.9400
Direct Plan - Daily IDCW Option	: ₹ 10.0835
Direct Plan - Weekly IDCW Option	: ₹ 10.0287
Direct Plan - Monthly IDCW Option	: ₹ 10.1992

Benchmark Index (Tier 1)

CRISIL Low Duration Debt B-I Index

Date of Allotment

October 21, 2005

Monthly AAUM## As on July 31, 2023	: ₹ 157.44 Crores
AAUM## As on July 31, 2023	: ₹ 156.35 Crores

Fund Manager ^µ

Fund Manager	Managing fund since	Experience
Vikram Pamnani	27-Dec-17	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.09
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 0.69
Modified Duration (years)	: 0.63
YTM (%)	: 7.51
Macaulay Duration* (years)	: 0.67

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

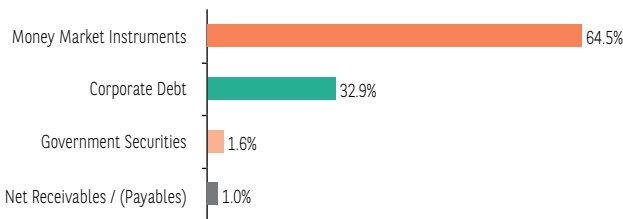
Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

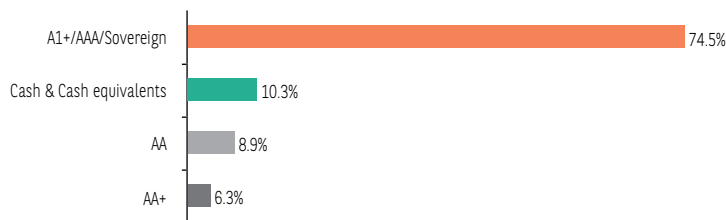
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		32.87%	✓ HDFC Bank Ltd.	IND A1+	8.56%
✓ Embassy Office Parks Reit	CRISIL AAA	9.42%	✓ Axis Bank Ltd.	CRISIL A1+	8.13%
✓ National Housing Bank	CRISIL AAA	8.23%	✓ Small Industries Development Bank of India	CRISIL A1+	7.89%
✓ Shriram Finance Ltd.	CRISIL AA+	6.34%	✓ Canara Bank	CRISIL A1+	6.23%
Piramal Capital & Housing Finance Ltd.	CARE AA	4.46%	✓ Tata Capital Financial Services Ltd.	CRISIL A1+	6.14%
JM Financial Products Ltd.	[ICRA]AA	4.42%	TREPS/Reverse Repo		9.23%
GOVERNMENT SECURITIES		1.62%	Total Fixed Income Holdings		98.96%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.62%	Net Receivables / (Payables)		1.04%
MONEY MARKET INSTRUMENTS		64.46%	GRAND TOTAL		100.00%
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	9.20%	Investment in Top 10 scrips constitutes 79.22% of the portfolio		
✓ State Bank of India	IND A1+	9.07%			

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^µ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

Baroda BNP Paribas Money Market Fund

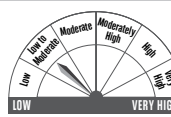
(An open-ended debt scheme investing in money market instruments.
A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Money Market B-I Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

ICRA
A1+mfs^{††}

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 1,203.29
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,001.26
Regular Plan - Monthly IDCW Option	: ₹ 1,011.06
Direct Plan - Growth Option	: ₹ 1,216.29
Direct Plan - Daily IDCW Option	: ₹ 1,000.22
Direct Plan - Weekly IDCW Option	: ₹ 1,001.31
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Money Market B-I Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on July 31, 2023	: ₹ 82.32 Crores
AUM## As on July 31, 2023	: ₹ 68.28 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	14 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.42
TER - Direct Plan (%)	: 0.23
Average Maturity (years)	: 0.33
Modified Duration (years)	: 0.31
YTM (%)	: 6.88
Macaulay Duration* (years)	: 0.33

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.85%
✓ 182 DAY T-BILL 30.11.23	SOVEREIGN	35.82%
✓ 182 DAY T-BILL 07.12.23	SOVEREIGN	14.31%
✓ Axis Bank Ltd.	CRISIL A1+	11.44%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	11.43%
✓ LIC Housing Finance Ltd.	CRISIL A1+	11.42%
✓ Canara Bank	CRISIL A1+	9.99%
TREPS/Reverse Repo		5.46%
Total Fixed Income Holdings		99.85%
Net Receivables / (Payables)		0.15%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 94.39% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Banking and PSU Bond Fund

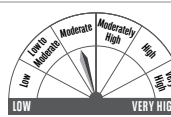
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

This product is suitable for investors who are seeking*:

- Generate returns over short to medium term.
- Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.

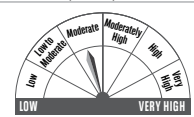
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Banking and PSU Debt Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.96
Regular Plan - Monthly IDCW Option	: ₹ 10.13
Regular Plan - Quarterly IDCW Option	: ₹ 10.19
Direct Plan - Growth Option	: ₹ 11.08
Direct Plan - Monthly IDCW Option	: ₹ 10.17
Direct Plan - Quarterly IDCW Option	: ₹ 10.29

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

Monthly AUM## As on July 31, 2023	: ₹ 31.81 Crores
AUM## As on July 31, 2023	: ₹ 30.93 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	14-Mar-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.80
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 5.15
Modified Duration (years)	: 3.9
YTM (%)	: 7.45
Macaulay Duration* (years)	: 4.1

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishnan Rao (managing fund since December 01, 2022)

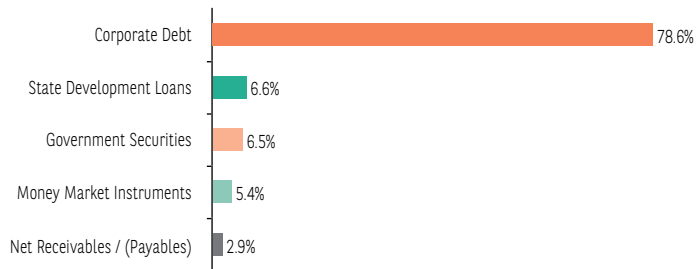
* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		78.64%	Bharat Sanchar Nigam Ltd.	CRISIL AAA (CE)	6.19%
✓ Housing and Urban Development Corporation Ltd.	[ICRA] AAA	9.92%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.90%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	9.76%	Kotak Mahindra Bank Ltd.	CRISIL AAA	1.62%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	9.05%	GOVERNMENT SECURITIES		13.03%
✓ National Highways Authority of India	CRISIL AAA	8.40%	✓ Karnataka 7.76% 13.12.2027 SDL	SOVEREIGN	6.56%
✓ ICICI Bank Ltd.	[ICRA] AAA	8.18%	✓ GOI 7.17% 17.04.2030 GOV	SOVEREIGN	6.46%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	8.17%	MONEY MARKET INSTRUMENTS		5.39%
✓ State Bank of India (Tier II Bond under Basel III)	CRISIL AAA	6.25%	TREPS/Reverse Repo		5.39%
✓ REC Ltd.	CRISIL AAA	6.20%	Total Fixed Income Holdings		97.05%
			Net Receivables / (Payables)		2.95%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 78.95% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Short Duration Debt B-II Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 25.3227
Regular Plan - Monthly IDCW Option	: ₹ 10.1668
Regular Plan - Quarterly IDCW Option	: ₹ 10.5975
Direct Plan - Growth Option	: ₹ 27.1322
Direct Plan - Monthly IDCW Option	: ₹ 10.2219
Direct Plan - Quarterly IDCW Option	: ₹ 11.0264

Benchmark Index (Tier 1)

CRISIL Short Duration Debt B-II Index

Date of Allotment

June 30, 2010

Monthly AUM## As on July 31, 2023	: ₹ 227.78 Crores
AUM## As on July 31, 2023	: ₹ 224.64 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	14-Mar-22	18 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.05
TER - Direct Plan (%)	: 0.38
Average Maturity (years)	: 2.77
Modified Duration (years)	: 2.32
YTM (%)	: 7.71
Macaulay Duration* (years)	: 2.47

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

* refer page no. 51

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

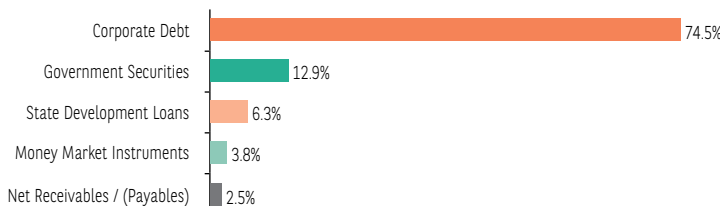
** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

PORTFOLIO (✓ Top 10 Holdings)

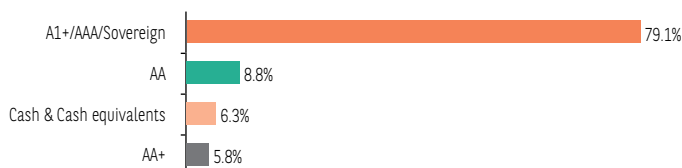
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		74.51%	JM Financial Products Ltd.	[ICRA]AA	4.40%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.58%	Embassy Office Parks Reit	CRISIL AAA	4.37%
✓ Small Industries Development Bank of India	[ICRA]AAA	6.70%	Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.29%
✓ Housing and Urban Development Corporation Ltd.	[ICRA]AAA	6.49%	GOVERNMENT SECURITIES		19.18%
✓ Muthoot Finance Ltd.	CRISIL AA+	5.79%	✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	6.73%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	5.70%	GOI 7.1% 18.04.2029 GOV	SOVEREIGN	4.43%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	5.34%	Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	3.15%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.31%	Maharashtra 7.61% 11.05.2029 SDL	SOVEREIGN	3.14%
✓ Sikka Ports & Terminals Ltd.	CRISIL AAA	5.22%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.73%
✓ LIC Housing Finance Ltd.	CRISIL AAA	4.46%	MONEY MARKET INSTRUMENTS		3.79%
Piramal Capital & Housing Finance Ltd.	CARE AA	4.43%	TREPS/Reverse Repo		3.79%
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	4.43%	Total Fixed Income Holdings		97.48%
			Net Receivables / (Payables)		2.52%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 59.32% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)		B-II	
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Credit Risk Fund

(Scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Credit Risk Debt C-III Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 19.09
Regular Plan - Monthly IDCW Option	: ₹ 11.31
Regular Plan - Quarterly IDCW Option	: ₹ 11.79
Direct Plan - Growth Option	: ₹ 20.70
Direct Plan - Monthly IDCW Option	: ₹ 13.99
Direct Plan - Quarterly IDCW Option	: ₹ 12.60

Benchmark Index (Tier 1)

CRISIL Credit Risk Debt C-III Index

Date of Allotment

January 23, 2015

Monthly AAUM## As on July 31, 2023	: ₹ 164.45 Crores
AAUM## As on July 31, 2023	: ₹ 165.06 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	24 years
Mayank Prakash	21-Oct-22	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.79
Average Maturity (years)	: 2.19
Modified Duration (years)	: 1.64
YTM (%)	: 8.31
Macaulay Duration* (years)	: 1.74

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

PORTFOLIO (✓ Top 10 Holdings)

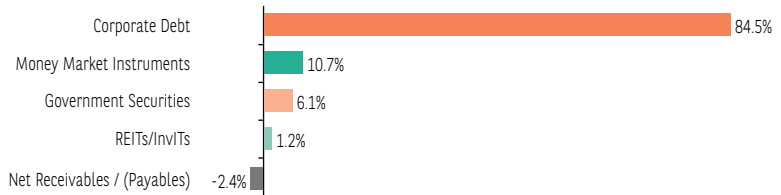
REITs/InvITs Holding	% of Net Assets
REAL ESTATE INVESTMENT TRUST	1.16%
Embassy Office Parks Reit	0.60%
Brookfield India Real Estate Trust	0.56%
Total REITs/InvITs Holdings	1.16%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		84.52%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	9.30%
✓ Shriram Housing Finance Ltd.	IND AA+	9.28%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	7.53%
✓ Small Industries Development Bank of India	[ICRA]AAA	7.26%
✓ U.P.Power Corporation Ltd.	IND AA(CE)	6.84%
✓ JSW Steel Ltd.	[ICRA]AA	6.63%
✓ Tata Power Company Ltd.	IND AA	6.06%
✓ Century Textiles & Industries Ltd.	CRISIL AA	6.02%

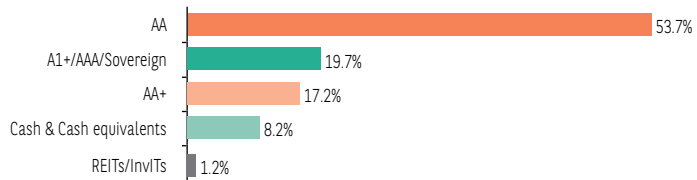
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Godrej Industries Ltd.	CRISIL AA	6.00%
National Bank for Agriculture and Rural Development	CRISIL AAA	5.45%
Shriram Finance Ltd.	CRISIL AA+	4.92%
JM Financial Products Ltd.	[ICRA]AA	4.79%
Aditya Birla Fashion and Retail Ltd.	CRISIL AA+	2.97%
Power Grid Corporation of India Ltd.	CRISIL AAA	0.92%
Steel Authority of India Ltd.	IND AA	0.55%
GOVERNMENT SECURITIES		6.10%
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	6.10%
MONEY MARKET INSTRUMENTS		10.65%
TREPS/Reverse Repo		10.65%
Total Fixed Income Holdings		101.28%
Net Receivables / (Payables)		-2.44%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 71.03% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			C-III

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio1	
BONDS & NCDS	
Listed / awaiting listing on the stock exchanges	
Yes Bank Ltd. N####	[ICRA]D 0.00%
Total	0.00%

All corporate ratings are assigned by rating agencies like CRISIL: CARE; ICRA: IND; N## -> Non Traded Securities; B## -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Corporate Bond B-III Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 23.5981
Regular Plan - Monthly IDCW Option	: ₹ 10.1839
Regular Plan - Quarterly IDCW Option	: ₹ 10.2249
Regular Plan - Annual IDCW Option	: ₹ 10.5029
Direct Plan - Growth Option	: ₹ 24.9158
Direct Plan - Monthly IDCW Option	: ₹ 10.2381
Direct Plan - Quarterly IDCW Option	: ₹ 10.3825
Direct Plan - Annual IDCW Option	: ₹ 10.7400

Benchmark Index (Tier 1)

CRISIL Corporate Bond B-III Index

Date of Allotment

November 08, 2008

Monthly AUM## As on July 31, 2023	: ₹ 141.26 Crores
AUM## As on July 31, 2023	: ₹ 141.50 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.58
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 5.95
Modified Duration (years)	: 4.35
YTM (%)	: 7.5
Macaulay Duration* (years)	: 4.61

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

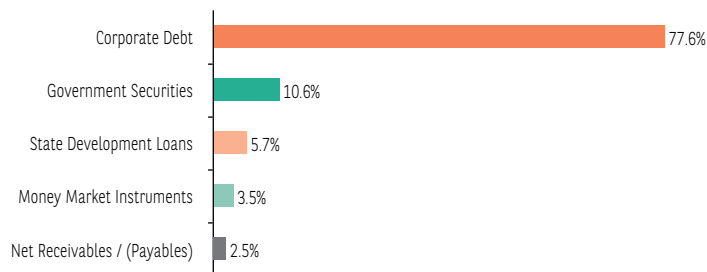
For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		77.57%	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.85%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.17%	LIC Housing Finance Ltd.	CRISIL AAA	1.45%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	8.05%	Bharat Petroleum Corporation Ltd.	CRISIL AAA	1.03%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	7.86%	GOVERNMENT SECURITIES		16.37%
✓ Export-Import Bank of India	CRISIL AAA	7.38%	✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	10.56%
✓ Sundaram Home Finance Ltd.	[ICRA]AAA	7.14%	Karnataka 7.76% 13.12.2027 SDL	SOVEREIGN	5.74%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	7.13%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.07%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.13%	MONEY MARKET INSTRUMENTS		3.53%
✓ HDFC Bank Ltd.	CRISIL AAA	7.05%	TREPS/Reverse Repo		3.53%
✓ GAIL (India) Ltd.	IND AAA	7.05%	Total Fixed Income Holdings		97.46%
Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	4.06%	Net Receivables / (Payables)		2.54%
Reliance Industries Ltd.	CRISIL AAA	2.22%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 77.52% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Dynamic Bond Fund

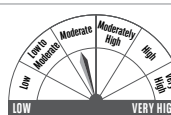
(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments.

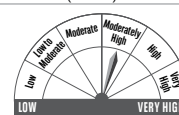
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Bond B-III Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	₹ 39.6730
Regular Plan - Daily IDCW Option	₹ 10.0904
Regular Plan - Weekly IDCW Option	₹ 10.0586
Regular Plan - Monthly IDCW Option	₹ 10.2339
Regular Plan - Quarterly IDCW Option	₹ 10.2757
Regular Plan - Half Yearly IDCW Option	₹ 10.3414
Direct Plan - Growth Option	₹ 43.3768
Direct Plan - Daily IDCW Option	₹ 10.0919
Direct Plan - Weekly IDCW Option	₹ 10.0621
Direct Plan - Monthly IDCW Option	₹ 10.4377
Direct Plan - Quarterly IDCW Option	₹ 10.5061
Direct Plan - Half Yearly IDCW Option	₹ 10.0000

Benchmark Index (Tier 1)

CRISIL Dynamic Bond B-III Index

Date of Allotment

September 23, 2004

Monthly AUM## As on July 31, 2023	: ₹ 143.52 Crores
AUM## As on July 31, 2023	: ₹ 142.95 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 5.98
Modified Duration (years)	: 4.56
YTM (%)	: 7.35
Macaulay Duration ⁺ (years)	: 4.73

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

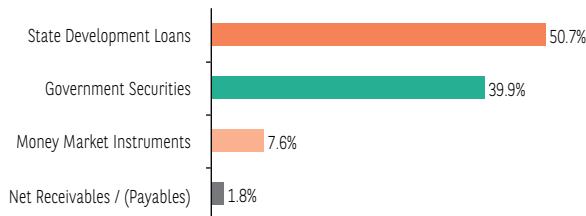
⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES			GOVERNMENT SECURITIES		
✓ Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	17.66%	✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	2.81%
✓ GOI 7.17% 17.04.2030 GOV	SOVEREIGN	16.08%	✓ Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	13.93%	HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
✓ Gujarat 7.04% 18.03.2030 SDL	SOVEREIGN	10.28%	MONEY MARKET INSTRUMENTS		
✓ Maharashtra 7.61% 11.05.2029 SDL	SOVEREIGN	9.17%	TREPS/Reverse Repo		7.62%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	7.04%	Total Fixed Income Holdings		
✓ Karnataka 7.17% 27.11.2029 SDL	SOVEREIGN	6.91%	Net Receivables / (Payables)		1.82%
✓ Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	6.68%	GRAND TOTAL		
			Investment in Top 10 scrips constitutes 90.56% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

This product is suitable for investors who are seeking*:

- ▶ Credit risk free regular Income over long term.
- ▶ Investment only in Government (both Central and State Government) Securities.

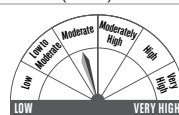
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 36.35
Regular Plan - IDCW Option	: ₹ 23.19
Direct Plan - Growth Option	: ₹ 39.65
Direct Plan - IDCW Option	: ₹ 31.29

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on July 31, 2023	: ₹ 810.25 Crores
AAUM## As on July 31, 2023	: ₹ 811.33 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	14-Mar-22	18 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.14
Average Maturity (years)	: 9.14
Modified Duration (years)	: 6.33
YTM (%)	: 7.35
Macaulay Duration* (years)	: 6.56

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

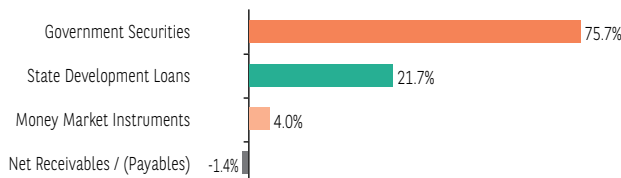
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		97.45%	✓ Karnataka 7.18% 05.01.2033 SDL	SOVEREIGN	0.61%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	60.13%	Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	0.38%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	15.58%	Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	0.05%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	5.22%	Tamilnadu 7.39% 10.05.2033 SDL	SOVEREIGN	0.01%
✓ Gujarat 7.65% 01.02.2033 SDL	SOVEREIGN	4.37%	MONEY MARKET INSTRUMENTS		3.97%
✓ Gujarat 7.04% 18.03.2030 SDL	SOVEREIGN	4.23%	TREPS/Reverse Repo		3.97%
✓ Maharashtra 7.64% 25.01.2033 SDL	SOVEREIGN	2.49%	Total Fixed Income Holdings		101.43%
✓ Gujarat 7.71% 08.03.2034 SDL	SOVEREIGN	1.89%	Net Receivables / (Payables)		-1.43%
✓ Maharashtra 7.7% 08.03.2033 SDL	SOVEREIGN	1.25%	GRAND TOTAL		100.00%
✓ Tamilnadu 7.65% 25.01.2033 SDL	SOVEREIGN	1.25%			

Investment in Top 10 scrips constitutes 97.02% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding Inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 50.

Baroda BNP Paribas Medium Duration Fund

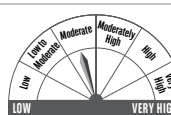
(Scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in medium term.
- Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years.

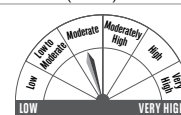
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Medium Duration Debt B-III Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 16.4322
Regular Plan - Monthly IDCW Option	: ₹ 10.2195
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.3439
Regular Plan - Half Yearly IDCW Option	: ₹ 10.5105
Regular Plan - Annual IDCW Option	: ₹ 10.8833
Direct Plan - Growth Option	: ₹ 17.4737
Direct Plan - Monthly IDCW Option	: ₹ 10.5668
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.2240
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 11.0221

Benchmark Index (Tier 1)

CRISIL Medium Duration Debt B-III Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on July 31, 2023	: ₹ 31.82 Crores
AAUM## As on July 31, 2023	: ₹ 31.83 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	18 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1%** **after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 4.7
Modified Duration (years)	: 3.5
YTM (%)	: 7.75
Macaulay Duration* (years)	: 3.67

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

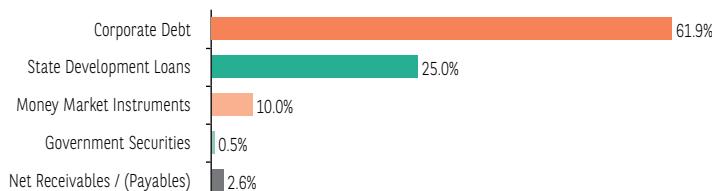
For Distribution History kindly refer page no. 50.

PORTFOLIO (✓ Top 10 Holdings)

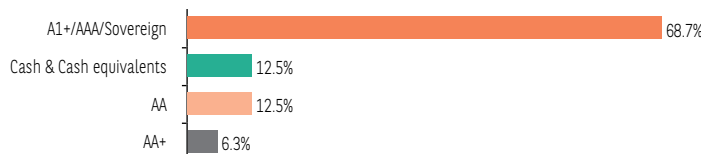
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		61.92%	State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	3.04%
✓ REC Ltd.	CRISIL AAA	8.36%	Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.58%
✓ Food Corporation of India	CRISIL AAA(CE)	6.67%	GOVERNMENT SECURITIES		25.54%
✓ National Highways Authority of India	CRISIL AAA	6.53%	✓ Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	9.52%
✓ Hero FinCorp Ltd.	CRISIL AA+	6.29%	✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	9.07%
✓ Piramal Capital & Housing Finance Ltd.	CARE AA	6.26%	✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	6.43%
✓ JM Financial Products Ltd.	[ICRA]AA	6.21%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.52%
✓ Embassy Office Parks Reit	CRISIL AAA	6.17%	MONEY MARKET INSTRUMENTS		9.97%
✓ Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	4.51%	TREPS/Reverse Repo		9.97%
Power Grid Corporation of India Ltd.	CRISIL AAA	3.17%	Total Fixed Income Holdings		97.42%
HDFC Bank Ltd.	CRISIL AAA	3.14%	Net Receivables / (Payables)		2.58%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 71.5% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) → Interest Rate Risk (Max) ↓	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd.N ^{***}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, N^{***} -> Non Traded Securities; B^{***} -> Below Investment Grade Security.

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

⁶ The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Floater Fund

(An open-ended debt scheme predominantly investing in floating rate instruments. A relatively High Interest Rate Risk and Moderate Credit Risk.)

This product is suitable for investors who are seeking*:

- Regular income over short term investment horizon.
- To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

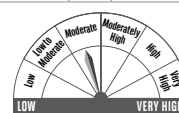
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt Index): basis it's constituents; as on July 31, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.23
Regular Plan - Weekly IDCW Option #	: ₹ 10.05
Direct Plan - Growth Option	: ₹ 10.25
Direct Plan - Weekly IDCW Option #	: ₹ 10.04

below is the plan name change w.e.f. 01st June 2023:

New plan name	Earlier plan name
Regular Plan - Weekly IDCW Option	Regular Plan - IDCW Option
Direct Plan - Weekly IDCW Option	Direct Plan - IDCW Option

Benchmark Index (Tier 1)

CRISIL Low Duration Debt Index

Date of Allotment

April 26, 2023

Monthly AAUM## As on July 31, 2023	: ₹ 74.40 Crores
AUM## As on July 31, 2023	: ₹ 75.69 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Prashant Pimple	26-Apr-23	24 years
Mayank Prakash	26-Apr-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.24
Average Maturity (years)	: 3
Modified Duration (years)	: 0.4
YTM (%)	: 7.48
Macaulay Duration* (years)	: 0.42

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

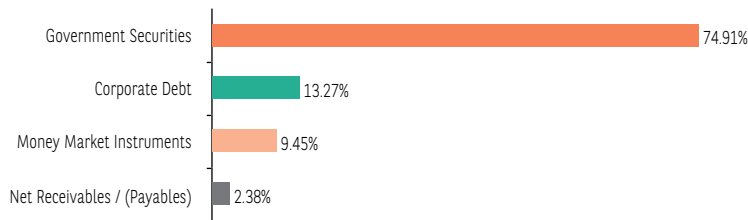
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		13.27%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	6.66%
✓ HDFC Bank Ltd.	CRISIL AAA	6.61%
GOVERNMENT SECURITIES		74.91%
✓ GOI FRB 7.88% 04.10.2028 GOV	SOVEREIGN	39.46%
✓ GOI FRB 6.97% 07.11.2024 GOV	SOVEREIGN	32.98%
✓ GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	2.47%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		9.44%
TREPS/Reverse Repo		9.44%
Total Fixed Income Holdings		97.62%
Net Receivables / (Payables)		2.38%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 88.18% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

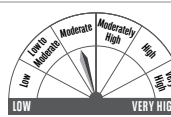
(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

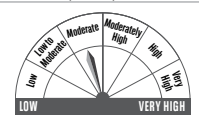
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk..

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026 Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.35
Regular Plan - IDCW Option	: ₹ 10.35
Direct Plan - Growth Option	: ₹ 10.37
Direct Plan - IDCW Option	: ₹ 10.00

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AAUM## As on July 31, 2023	: ₹ 160.25 Crores
AAUM## As on July 31, 2023	: ₹ 161.25 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	25-Jan-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49
TER - Direct Plan (%)	: 0.19
Average Maturity (years)	: 3.32
Modified Duration (years)	: 2.87
YTM (%)	: 7.44
Macaulay Duration* (years)	: 2.98

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		97.53%
✓ Gujarat 7.24% 28.12.2026 SDL	SOVEREIGN	34.01%
✓ Haryana 7.28% 28.12.2026 SDL	SOVEREIGN	21.67%
✓ Maharashtra 7.25% 28.12.2026 SDL	SOVEREIGN	18.56%
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	8.00%
✓ TAMILNADU 7.07% 14.12.2026 SDL	SOVEREIGN	6.15%
✓ Kerala 7.29% 28.12.2026 SDL	SOVEREIGN	3.09%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Karnataka 7.08% 14.12.2026 SDL	SOVEREIGN	3.08%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.97%
MONEY MARKET INSTRUMENTS		1.69%
TREPS/Reverse Repo		1.69%
Total Fixed Income Holdings		99.22%
Net Receivables / (Payables)		0.78%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 97.53% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	94.6%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

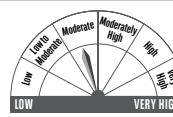
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on July 31, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on July 31, 2023)

Regular Plan - Growth Option	: ₹ 10.34
Regular Plan - IDCW Option	: ₹ 10.34
Direct Plan - Growth Option	: ₹ 10.35
Direct Plan - IDCW Option	: ₹ 10.35

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on July 31, 2023	: ₹ 56.54 Crores
AAUM## As on July 31, 2023	: ₹ 54.48 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	24-Mar-23	18 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.49
TER - Direct Plan (%)	: 0.19
Average Maturity (years)	: 5.11
Modified Duration (years)	: 4.07
YTM (%)	: 7.45
Macaulay Duration* (years)	: 4.22

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

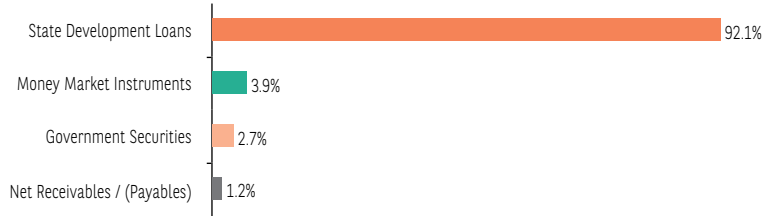
† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		94.83%	MONEY MARKET INSTRUMENTS		3.94%
✓ Gujarat 8.08% 26.12.2028 SDL	SOVEREIGN	28.38%	TREPS/Reverse Repo		3.94%
✓ Maharashtra 8.08% 26.12.2028 SDL	SOVEREIGN	27.21%	Total Fixed Income Holdings		98.77%
✓ Tamilnadu 8.18% 19.12.2028 SDL	SOVEREIGN	23.26%	Net Receivables / (Payables)		1.23%
✓ Tamilnadu 8.08% 26.12.2028 SDL	SOVEREIGN	13.24%	GRAND TOTAL		100.00%
✓ GOI 7.06% 10.04.2028 GOV	SOVEREIGN	2.74%	Investment in Top 10 scrips constitutes 94.83% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	92.1%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

SIP Performance of Equity & Hybrid Schemes

(as on July 31, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on July 31, 2023

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,270,000
Market Value as on Month end	133,962	453,313	896,265	2,431,433	9,343,270
Scheme Return (% CAGR*)	22.37%	15.58%	16.07%	13.54%	13.35%
Nifty 100 TRI (%CAGR*)	19.31%	15.41%	16.08%	13.88%	13.31%

[#] Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	N.A	N.A	N.A	360,000
Market Value as on Month end	135,744	N.A	N.A	N.A	452,037
Scheme Return (% CAGR*)	25.33%	N.A	N.A	N.A	17.90%
S&P BSE 250 Large Midcap TRI (%CAGR*)	22.18%	N.A	N.A	N.A	16.73%

[#] Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,390,000
Market Value as on Month end	136,588	477,849	968,727	2,594,465	10,540,114
Scheme Return (% CAGR*)	26.73%	19.32%	19.26%	14.75%	13.21%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	29.18%	20.82%	20.72%	16.15%	NA

[#] Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,110,000
Market Value as on Month end	134,296	444,517	877,576	2,317,606	6,796,535
Scheme Return (% CAGR*)	22.93%	14.21%	15.21%	12.64%	12.08%
Nifty 500 TRI (%CAGR*)	23.72%	17.76%	18.02%	14.79%	13.16%

[#] Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	700,000
Market Value as on Month end	133,058	448,771	874,823	NA	1,041,646
Scheme Return (% CAGR*)	20.88%	14.88%	15.09%	NA	13.52%
Nifty 500 TRI (%CAGR*)	23.72%	17.76%	18.02%	NA	16.52%

[#] Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,070,000
Market Value as on Month end	136,911	485,208	1,021,419	2,869,907	9,822,239
Scheme Return (% CAGR*)	27.27%	20.42%	21.44%	16.63%	16.10%
Nifty Midcap 150 TRI (%CAGR*)	37.08%	25.74%	24.84%	19.28%	16.93%

[#] Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	N.A	N.A	590,000
Market Value as on Month end	134,565	466,014	N.A	N.A	932,782
Scheme Return (% CAGR*)	23.37%	17.65%	N.A	N.A	18.73%
Nifty India Consumption TRI (%CAGR*)	19.31%	17.53%	N.A	N.A	16.80%

[#] Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	1,340,000
Market Value as on Month end	133,083	450,128	832,452	2,209,960	2,653,490
Scheme Return (% CAGR*)	20.93%	15.09%	13.07%	11.75%	11.67%
Nifty Financial Services TRI (%CAGR*)	19.77%	15.89%	15.21%	15.56%	15.62%

[#] Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on July 31, 2023)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	N.A	N.A	570,000
Market Value as on Month end	132,151	435,659	N.A	N.A	804,835
Scheme Return (% CAGR*)	19.40%	12.81%	N.A	N.A	14.55%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	14.24%	10.83%	N.A	N.A	12.07%

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	760,000
Market Value as on Month end	134,710	443,584	870,747	NA	1,184,259
Scheme Return (% CAGR*)	23.61%	14.07%	14.90%	NA	13.85%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	20.73%	13.29%	14.08%	NA	13.10%

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	490,000
Market Value as on Month end	127,076	401,889	NA	NA	573,975
Scheme Return (% CAGR*)	11.17%	7.29%	NA	NA	7.71%
Nifty Equity Savings Index TRI (%CAGR*)	12.04%	9.26%	NA	NA	9.96%

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	800,000
Market Value as on Month end	124,966	388,261	676,466	NA	944,550
Scheme Return (% CAGR*)	7.80%	4.98%	4.75%	NA	4.92%
Nifty 50 Arbitrage Index (%CAGR*)	8.76%	5.56%	4.88%	NA	4.81%

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	230,000
Market Value as on Month end	135,156	NA	NA	NA	264,158
Scheme Return (% CAGR*)	24.35%	NA	NA	NA	14.63%
S&P BSE 500 TRI (%CAGR*)	23.68%	NA	NA	NA	14.91%

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 43. Please note TRI indicates Total Return Index.

Performance of Schemes

(as on July 31, 2023)

Returns in INR represents the value of Rs. 10,000 invested at the beginning of 1 year, 3 years, 5 years and since inception.

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund *†											
	Regular Plan	11695.72	16.86	17383.25	20.24	18474.41	13.05	160357.42	15.85	--	--	23-Sep-04
	Direct Plan	11837.37	18.26	18023.44	21.70	19597.76	14.40	--	--	45469.02	15.38	01-Jan-13
	Nifty 100 TRI**	11415.82	14.08	18134.49	21.95	17907.67	12.35	148213.56	15.36	38086.30	13.47	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18478.62	22.71	18446.63	13.02	144680.92	15.22	37787.36	13.38	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund +¶											
	Regular Plan	12029.91	20.18	21694.75	29.45	21081.50	16.08	68806.11	11.82	--	--	02-May-06
	Direct Plan	12219.78	22.06	22703.29	31.43	22693.49	17.80	--	--	64252.93	19.22	01-Jan-13
	Nifty Midcap 150 TRI**	12715.09	26.98	24713.17	35.20	22157.20	17.24	94005.54	13.86	58632.60	18.19	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18478.62	22.71	18446.63	13.02	67697.05	11.72	37787.36	13.38	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	11560.42	15.51	18518.31	22.80	N.A.	N.A.	23062.70	18.60	--	--	07-Sep-18
	Direct Plan	11729.47	17.19	19360.81	24.64	N.A.	N.A.	--	--	24822.50	20.39	07-Sep-18
	NIFTY India Consumption TRI**	11277.31	12.70	17618.59	20.78	N.A.	N.A.	17042.15	11.50	17042.15	11.50	
	Additional Benchmark Nifty 50 TRI**	11628.03	16.18	18478.62	22.71	N.A.	N.A.	18046.64	12.81	18046.64	12.81	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	11778.19	17.68	N.A.	N.A.	N.A.	N.A.	11356.30	7.02	--	--	15-Sep-21
	Direct Plan	11932.71	19.21	N.A.	N.A.	N.A.	N.A.	--	--	11690.00	8.69	15-Sep-21
	S&P BSE 500 TRI**	11741.47	17.31	N.A.	N.A.	N.A.	N.A.	11613.85	8.31	11613.85	8.31	
	Additional Benchmark Nifty 50 TRI**	11628.03	16.18	N.A.	N.A.	N.A.	N.A.	11521.21	7.85	11521.21	7.85	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund													
	Regular Plan			11933.13	19.22	N.A.	N.A.	N.A.	N.A.	18734.30	24.13	--	--	04-Sep-20
	Direct Plan			12102.70	20.90	N.A.	N.A.	N.A.	N.A.	--	--	19628.40	26.14	04-Sep-20
	S&P BSE 250 Large Midcap TRI			11628.69	16.19	N.A.	N.A.	N.A.	N.A.	18528.61	23.66	18528.61	23.66	
	Additional Benchmark Nifty 50 TRI**			11628.03	16.18	N.A.	N.A.	N.A.	N.A.	18026.13	22.49	18026.13	22.49	
6	Baroda BNP Paribas Flexi Cap Fund													
	Regular Plan	11,429.43	28.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,229.30	12.93	--	--	17-Aug-22
	Direct Plan	11,531.54	30.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	11,425.10	15.00	17-Aug-22
	Nifty 500 TRI**	11,483.26	29.91	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,177.06	12.38	11,177.06	12.38	
	Additional Benchmark Nifty 50 TRI**	11,255.35	25.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11,104.08	11.61	11,104.08	11.61	
7	Baroda BNP Paribas Focused Fund													
	Regular Plan			11500.40	14.92	17309.01	20.07	16616.51	10.68	16530.10	9.02	--	--	06-Oct-17
	Direct Plan			11708.04	16.98	18190.69	22.07	17930.59	12.38	--	--	18057.90	10.69	06-Oct-17
	Nifty 500 TRI**			11734.80	17.25	19489.51	24.91	18666.26	13.29	20706.84	13.32	20706.84	13.32	
	Additional Benchmark Nifty 50 TRI**			11628.03	16.18	18478.62	22.71	18446.63	13.02	21237.95	13.82	21237.95	13.82	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas Multi Cap Fund *											
	Regular Plan	12030.87	20.19	20348.40	26.72	19419.15	14.19	158578.56	14.90	--	--	12-Sep-03
	Direct Plan	12160.17	21.47	20999.50	28.06	20495.26	15.42	--	--	45745.97	15.45	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	12134.20	21.21	21769.22	29.60	19590.33	14.39	N.A.	N.A.	45415.98	15.37	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18478.62	22.71	18446.63	13.02	185465.94	15.81	37787.36	13.38	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46

‡ Refer page no. 46

¶ Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on July 31, 2023)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas ELSS Fund *											
	Regular Plan	11503.31	14.95	17299.58	20.05	17434.45	11.75	61966.25	10.93	--	--	05-Jan-06
	Direct Plan	11643.64	16.34	17934.22	21.50	18462.65	13.04	--	--	42419.09	14.63	01-Jan-13
	Nifty 500 TRI**	11734.80	17.25	19489.51	24.91	18666.26	13.29	83174.78	12.81	40193.93	14.05	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18478.62	22.71	18446.63	13.02	84331.22	12.90	37787.36	13.38	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	11767.63	17.57	18469.28	22.69	15465.95	9.11	34334.40	11.74	--	--	22-Jun-12
	Direct Plan	11882.93	18.72	18973.30	23.80	16110.95	10.00	--	--	30992.87	11.28	01-Jan-13
	Nifty Financial Services TRI**	11766.32	17.56	19364.37	24.64	17984.54	12.45	55164.74	16.61	43020.67	14.78	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18478.62	22.71	18446.63	13.02	43950.85	14.25	37787.36	13.38	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Aqua Fund of Fund ^a											
	Regular Plan	11530.88	15.22	N.A.	N.A.	N.A.	N.A.	11122.80	4.88	--	--	07-May-21
	Direct Plan	11656.36	16.47	N.A.	N.A.	N.A.	N.A.	--	--	11401.90	6.05	07-May-21
	MSCI World Index (TRI)	11752.21	17.42	N.A.	N.A.	N.A.	N.A.	12001.62	8.51	12001.62	8.51	
	Additional Benchmark Nifty 50 TRI**	11628.03	16.18	N.A.	N.A.	N.A.	N.A.	13711.85	15.19	13711.85	15.19	

^a w.e.f. December 01, 2022: Mr. Miten Vora

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund>											
	Regular Plan	11609.18	16.00	15520.22	15.76	N.A.	N.A.	18577.70	14.05	--	--	14-Nov-18
	Direct Plan	11757.35	17.47	16154.97	17.32	N.A.	N.A.	--	--	19838.30	15.65	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	11200.57	11.94	14681.86	13.64	N.A.	N.A.	17254.55	12.27	17254.55	12.27	
	Additional Benchmark Nifty 50 TRI	11628.03	16.18	18430.82	22.58	N.A.	N.A.	19742.95	15.53	19742.95	15.53	

^a w.e.f. October 21, 2022: Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	11515.20	15.06	16295.42	17.68	18508.83	13.10	20894.80	12.37	--	--	07-Apr-17
	Direct Plan	11707.29	16.97	17135.58	19.66	20064.18	14.93	--	--	23135.60	14.20	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	11331.64	13.24	16062.17	17.11	17539.40	11.89	20588.51	12.11	20588.51	12.11	
	Additional Benchmark Nifty 50 TRI**	11628.03	16.18	18478.62	22.71	18446.63	13.02	23240.08	14.28	23240.08	14.28	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10916.56	9.11	12308.82	7.16	N.A.	N.A.	13539.70	7.83	--	--	25-Jul-19
	Direct Plan	11033.29	10.27	12713.58	8.32	N.A.	N.A.	--	--	14137.50	9.00	25-Jul-19
	NIFTY Equity Savings Index TRI**	11012.91	10.07	13704.60	11.07	N.A.	N.A.	14542.33	9.77	14542.33	9.77	
	Additional Benchmark CRISIL 10 Year Gilt Index	10793.27	7.89	10883.49	2.86	N.A.	N.A.	11860.25	4.34	11860.25	4.34	

* Refer page no. 46 ** Refer page no. 46 + Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on July 31, 2023)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *^φ											
	Regular Plan	10814.17	8.10	12173.18	6.77	13809.37	6.66	36558.51	7.11	--	--	23-Sep-04
	Direct Plan	10972.50	9.67	12740.72	8.41	14924.66	8.33	--	--	25778.25	9.36	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10906.36	9.01	12348.68	7.29	15194.95	8.72	47116.62	8.56	24810.13	8.96	
	Additional Benchmark CRISIL 10 year Gilt Index	10793.27	7.89	10890.82	2.89	13686.39	6.47	29354.53	5.87	19102.07	6.31	

^φ w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Multi Asset Fund													
	Regular Plan	11,003.06	20.23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10927.80	15.55	--	--	19-Dec-22
	Direct Plan	11,098.39	22.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	11049.00	17.65	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	11,113.80	22.46	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10825.31	13.79	10825.31	13.79	
	Additional Benchmark CRISIL 10 year Gilt Index	11,255.35	25.32	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10793.64	13.25	10793.64	13.25	

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10619.90	6.16	11358.73	4.34	12739.54	4.96	14042.80	5.29	--	--	28-Dec-16
	Direct Plan	10687.00	6.83	11583.25	5.02	13139.28	5.61	--	--	14622.70	5.93	28-Dec-16
	Nifty 50 Arbitrage Index	10680.96	6.77	11495.85	4.76	12662.12	4.83	13502.46	4.66	13502.46	4.66	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10644.15	6.41	11378.44	4.40	13210.44	5.72	14441.61	5.73	14441.61	5.73	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund *^{†‡}											
	Regular Plan	10664.42	6.64	11422.23	4.53	12908.70	5.24	26364.52	6.92	--	--	05-Feb-09
	Direct Plan	10673.04	6.73	11453.95	4.63	12971.40	5.34	--	--	20152.73	6.85	01-Jan-13
	CRISIL Liquid Debt B-I Index	10678.14	6.78	11504.54	4.78	13032.19	5.44	25642.70	6.71	19997.58	6.77	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10640.73	6.41	11378.44	4.40	13210.44	5.72	23307.05	6.01	19258.15	6.39	
2	Baroda BNP Paribas Ultra Short Duration Fund[‡]											
	Regular Plan	10702.19	6.98	11519.39	4.83	13252.72	5.79	13445.87	5.90	--	--	01-Jun-18
	Direct Plan	10716.44	7.12	11578.88	5.01	13371.83	5.98	--	--	13570.12	6.09	01-Jun-18
	CRISIL Ultra Short Duration Debt B-I Index	10734.10	7.30	11680.86	5.32	13548.56	6.26	13725.86	6.32	13725.86	6.32	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10644.15	6.41	11378.44	4.40	13210.44	5.72	13323.79	5.71	13323.79	5.71	
3	Baroda BNP Paribas Low Duration Fund[‡]											
	Regular Plan	10634.41	6.31	11367.79	4.37	13209.60	5.72	35166.60	7.33	--	--	21-Oct-05
	Direct Plan	10703.79	7.00	11629.94	5.16	13736.37	6.55	--	--	21740.63	7.61	01-Jan-13
	CRISIL Low Duration Debt B-I Index	10730.68	7.27	11686.76	5.33	13622.31	6.37	34929.87	7.29	21555.80	7.53	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10644.15	6.41	11378.44	4.40	13210.44	5.72	28463.34	6.06	19258.13	6.39	
4	Baroda BNP Paribas Money Market Fund[‡]											
	Regular Plan	10639.69	6.36	11299.54	4.16	N.A.	N.A.	12032.90	4.60	--	--	19-Jun-19
	Direct Plan	10659.90	6.56	11384.96	4.42	N.A.	N.A.	--	--	12162.94	4.87	19-Jun-19
	CRISIL Money Market B-I Index	10709.32	7.05	11568.56	4.98	N.A.	N.A.	12420.08	5.40	12420.08	5.40	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10644.15	6.41	11378.44	4.40	N.A.	N.A.	12309.13	5.17	12309.13	5.17	

[†] The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

[‡] w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund *											
	Regular Plan	10619.25	6.19	11334.39	4.26	N.A.	N.A.	11994.13	4.35	--	--	25-Apr-19
	Direct Plan	10626.05	6.26	11356.60	4.33	N.A.	N.A.	--	--	12029.70	4.42	25-Apr-19
	CRISIL Liquid Overnight Index	10631.64	6.32	11378.17	4.40	N.A.	N.A.	12047.01	4.46	12047.01	4.46	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10640.73	6.41	11378.44	4.40	N.A.	N.A.	12460.44	5.29	12460.44	5.29	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on July 31, 2023)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund †‡											
	Regular Plan	10664.88	6.61	11407.36	4.49	13450.72	6.10	25624.38	7.45	--	--	30-Jun-10
	Direct Plan	10737.60	7.33	11647.90	5.22	13938.62	6.86	--	--	22403.49	7.92	01-Jan-13
	CRISIL Short Duration Debt B-II Index	10737.65	7.33	11767.99	5.58	14158.52	7.20	26713.07	7.79	22227.06	7.84	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10644.15	6.41	11378.44	4.40	13210.44	5.72	22532.26	6.40	19258.15	6.39	
7	Baroda BNP Paribas Banking and PSU Bond Fund §											
	Regular Plan	10592.13	5.89	N.A.	N.A.	N.A.	N.A.	10956.50	3.55	--	--	17-Dec-20
	Direct Plan	10635.31	6.32	N.A.	N.A.	N.A.	N.A.	--	--	11075.40	3.98	17-Dec-20
	CRISIL Banking and PSU Debt Index	10675.57	6.72	N.A.	N.A.	N.A.	N.A.	11179.19	4.35	11179.19	4.35	
	Additional Benchmark CRISIL 10 Year Gilt Index	10793.27	7.89	N.A.	N.A.	N.A.	N.A.	10778.08	2.90	10778.08	2.90	
8	Baroda BNP Paribas Credit Risk Fund §§ ¶ (scheme has one segregated portfolio)											
	Regular Plan	10735.15	7.31	13714.76	11.10	13969.41	6.91	19087.10	7.88	--	--	23-Jan-15
	Direct Plan	10825.73	8.21	14033.06	11.96	14542.73	7.77	--	--	20697.50	8.91	23-Jan-15
	CRISIL Credit Risk Debt C-III Index	11102.35	10.96	12838.94	8.69	15322.92	8.91	20873.36	9.02	20873.36	9.02	
	Additional Benchmark CRISIL 10 Year Gilt Index	10793.27	7.89	10890.82	2.89	13686.39	6.47	16672.48	6.18	16672.48	6.18	

[‡] w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund ^{¶¶}													
	Regular Plan			10664.80	6.61	11126.30	3.62	12393.31	4.38	23597.16	6.70	--	--	10-May-10
	Direct Plan			10701.01	6.97	11286.32	4.12	12674.06	4.85	--	--	20066.52	6.80	01-Jan-13
	CRISIL Corporate Bond B-III Index			10685.91	6.82	12009.25	6.29	14167.68	7.21	28186.26	8.15	23298.05	8.32	
	Additional Benchmark CRISIL 10 year Gilt Index			10793.27	7.89	10890.82	2.89	13686.39	6.47	22374.52	6.27	19102.07	6.31	
10	Baroda BNP Paribas Dynamic Bond Fund [†]													
	Regular Plan			10755.54	7.51	11203.81	3.86	13153.32	5.63	39200.06	7.51	--	--	23-Sep-04
	Direct Plan			10863.07	8.58	11564.75	4.97	13817.02	6.68	--	--	22263.67	7.86	01-Jan-13
	CRISIL Dynamic Bond B-III Index			10829.50	8.25	12049.09	6.41	14844.73	8.22	45419.54	8.35	23992.18	8.62	
	Additional Benchmark CRISIL 10 year Gilt Index			10793.27	7.89	10890.82	2.89	13686.39	6.47	29354.53	5.87	19102.07	6.31	
11	Baroda BNP Paribas Medium Duration Fund [§] (scheme has one segregated portfolio)													
	Regular Plan			10740.77	7.37	11204.21	3.86	11807.29	3.38	16432.20	5.42	--	--	05-Mar-14
	Direct Plan			10770.88	7.67	11351.13	4.31	12113.23	3.91	--	--	17473.70	6.11	05-Mar-14
	CRISIL Medium Duration Debt B-III Index			10762.84	7.59	11930.78	6.06	14674.03	7.97	21942.68	8.71	21942.68	8.71	
	Additional Benchmark CRISIL 10 year Gilt Index			10793.27	7.89	10890.82	2.89	13686.39	6.47	19033.77	7.08	19033.77	7.08	
12	Baroda BNP Paribas Gilt Fund													
	Regular Plan			10731.79	7.28	11044.95	3.37	13701.18	6.50	36351.70	6.22	--	--	21-Mar-02
	Direct Plan			10792.90	7.88	11278.02	4.09	14208.67	7.27	--	--	23197.40	8.28	01-Jan-13
	CRISIL Dynamic Gilt Index			10821.99	8.17	11300.32	4.16	14387.69	7.54	46150.86	7.42	21499.06	7.50	
	Additional Benchmark CRISIL 10 Year Gilt Index			10793.27	7.89	10890.82	2.89	13686.39	6.47	37293.44	6.35	19102.07	6.31	
13	Baroda BNP Paribas Nifty SDL December 2026 Index Fund													
	Regular Plan	10348.32337	7.024200532	N.A	N.A	N.A	N.A	N.A	N.A	10350.6	6.95738718	--	--	25-Jan-23
	Direct Plan	10363.69816	7.334244754	N.A	N.A	N.A	N.A	N.A	N.A	--	--	10366.6	7.280337625	25-Jan-23
	NIFTY SDL December 2026 Index	10381.90564	7.701412002	N.A	N.A	N.A	N.A	N.A	N.A	10361.53578	7.17806801	10361.53578	7.17806801	
	Additional Benchmark CRISIL 1-year T-bill Index	10338.45243	6.82514562	N.A	N.A	N.A	N.A	N.A	N.A	10350.09784	6.947258982	10350.09784	6.947258982	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Nifty SDL December 2028 Index Fund, Baroda BNP Paribas Floater Fund & Baroda BNP Paribas Value Fund is not provided as the scheme has not completed 6 months.

[§] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82% ^{§§} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{¶¶} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** Total Return Index: Total Return Index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

[‡] The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

[§] The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with para 13.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 47.

Fund Managers & Managing Since Details

(as on July 31, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer pages 43-46.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani	June 7, 2023
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
Fund of Fund Scheme		
Baroda BNP Paribas Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio)	December 19, 2022
	Mr. Vikram Pamnani (Fixed Income Portfolio)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portfolio)	March 14, 2022
	Mr. Vikram Pamnani (For Fixed Income Portfolio)	March 16, 2022
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Floater Fund	Mr. Mayank Prakash	April 26, 2023
	Mr. Prashant Pimple	April 26, 2023
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	January 25, 2023
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	March 24, 2023

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	18.55
28-Mar-2022	1.24	20.1725
27-Mar-2023	1.53	19.1548
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	20.99
28-Mar-2022	1.43	23.2994
27-Mar-2023	1.79	22.3961

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.98	16.2826
27-Mar-2023	1.18	14.6726
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.31	16.2801

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	38.517
28-Mar-2022	2.75	45.2083
27-Mar-2023	3.39	41.8474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	45.184
28-Mar-2022	3.30	54.3799
27-Mar-2023	4.14	51.1505

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.28	41.97
27-Jun-2023	0.29	43.19
27-Jul-2023	0.30	44.49
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.29	43.57
27-Jun-2023	0.30	44.87
27-Jul-2023	0.31	46.26

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.88	14.2986
27-Mar-2023	1.05	13.0841
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.93	15.2117
27-Mar-2023	1.14	14.1714

Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	17.999
28-Mar-2022	1.18	19.2834
27-Mar-2023	1.38	17.2738
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	21.44
28-Mar-2022	1.44	23.5178
27-Mar-2023	1.71	21.3226

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	16.146
28-Mar-2022	1.08	17.5011
27-Mar-2023	1.37	17.0274
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	17.229
28-Mar-2022	1.17	19.0562
27-Mar-2023	1.51	18.8185

Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	18.53
28-Mar-2022	1.07	17.20
27-Mar-2023	1.36	17.0165
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	20.05
28-Mar-2022	1.17	18.89
27-Mar-2023	1.51	18.8637

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.41
28-Mar-2022	0.91	14.8498
27-Mar-2023	1.13	14.1474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.91
28-Mar-2022	0.96	15.6206
27-Mar-2023	1.21	15.0808

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.09	14.2881
27-Jun-2023	0.10	14.5281
27-Jul-2023	0.10	15.0228

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.10	15.7328
27-Jun-2023	0.11	16.0169
27-Jul-2023	0.11	16.5848

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.75	12.3004
27-Mar-2023	0.83	11.8049
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.77	12.6597
27-Mar-2023	0.86	12.285

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.06	10.711
27-Jun-2023	0.06	10.7658
27-Jul-2023	0.06	10.8366
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.07	12.5744
27-Jun-2023	0.07	12.6535
27-Jul-2023	0.07	12.7523
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.9566
27-Mar-2023	0.19	10.7995
27-Jun-2023	0.19	11.1012
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.16	12.2173
27-Mar-2023	0.21	12.0777
27-Jun-2023	0.22	12.4614

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-May-2023	0.05	10.2421
8-Jun-2023	0.05	10.2615
10-Jul-2023	0.05	10.2718
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-May-2023	0.05	10.54
8-Jun-2023	0.05	10.5672
10-Jul-2023	0.05	10.5855
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Aug-2022	0.03	10.5907
10-Oct-2022	0.03	10.6456
27-Mar-2023	0.65	10.8944
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Sep-2022	0.03	10.7901
10-Oct-2022	0.03	10.8111
27-Mar-2023	0.67	11.0956

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Oct-2022	0.09	10.2477
27-Mar-2023	0.16	10.4245
27-Jun-2023	0.16	10.4607
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Oct-2022	0.10	10.5435
27-Mar-2023	0.16	10.7483
27-Jun-2023	0.16	10.8079

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.3332
27-Jun-2023	0.05	10.3316
27-Jul-2023	0.05	10.3425
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2224
27-Jun-2023	0.05	10.2259
27-Jul-2023	0.05	10.2421

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	5.07	1014.6658
27-Jun-2023	5.07	1015.0091
27-Jul-2023	5.07	1015.4132
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Jun-2019	0.86	1001.165328
26-Jul-2019	4.13	1007.078674
27-Aug-2019	4.50	1008.574828

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2167
27-Jun-2023	0.05	10.1791
27-Jul-2023	0.05	10.1808
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2512
27-Jun-2023	0.05	10.2169
27-Jul-2023	0.05	10.2222
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2178
27-Mar-2023	0.15	10.2254
27-Jun-2023	0.15	10.2882
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.13	10.1542
27-Dec-2022	0.13	10.1529
27-Jun-2023	0.16	10.3952

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2281
27-Jun-2023	0.05	10.2088
27-Jul-2023	0.05	10.2203
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2709
27-Jun-2023	0.05	10.2572
27-Jul-2023	0.05	10.2747
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.6019
27-Mar-2023	0.16	10.6255
27-Jun-2023	0.16	10.6965
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.9814
27-Mar-2023	0.16	11.0289
27-Jun-2023	0.17	11.1269

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.07	11.377
27-Jun-2023	0.07	11.3756
27-Jul-2023	0.07	11.3731
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.08	14.0354
27-Jun-2023	0.08	14.0491
27-Jul-2023	0.08	14.0619
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.15	11.8542
27-Mar-2023	0.21	11.8872
27-Jun-2023	0.21	11.9306
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.16	12.5941
27-Mar-2023	0.22	12.654
27-Jun-2023	0.22	12.73

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.2751
27-Jun-2023	0.05	10.2367
27-Jul-2023	0.05	10.2412

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.3219
27-Jun-2023	0.05	10.2867
27-Jul-2023	0.05	10.2947
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2492
27-Mar-2023	0.15	10.268
27-Jun-2023	0.16	10.376
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.3536
27-Mar-2023	0.16	10.3806
27-Jun-2023	0.16	10.4909
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2019	0.48	10.7079
28-Mar-2022	0.57	11.1525
27-Mar-2023	0.65	10.8455
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2019	0.51	10.7905
28-Mar-2022	0.58	11.3479
27-Mar-2023	0.66	11.0723

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹) Individual Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.3483
27-Jun-2023	0.05	10.3199
27-Jul-2023	0.05	10.3082
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
29-May-2023	0.05	10.534
27-Jun-2023	0.05	10.514
27-Jul-2023	0.05	10.5115
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.2675
27-Mar-2023	0.15	10.3039
27-Jun-2023	0.16	10.4218
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.13	10.4384
27-Mar-2023	0.16	10.5027
27-Jun-2023	0.16	10.6421
Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
30-Sep-2021	0.42	10.5177
27-Sep-2022	0.26	10.2825
27-Mar-2023	0.31	10.3719
Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Sep-2013	0.29	10.366
28-Mar-2014	0.30	10.4254
26-Sep-2014	0.02	10.0821

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	21.978865
23-Mar-2021	1.00	1.00	23.1807
28-Mar-2022	1.17	1.17	22.8738
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	28.600265
23-Mar-2021	1.00	1.00	30.4458
28-Mar-2022	1.56	1.56	30.5978

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-May-2023	0.05	0.05	10.2971
27-Jun-2023	0.05	0.05	10.2689
27-Jul-2023	0.05	0.05	10.2765
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
29-May-2023	0.05	0.05	10.6374
27-Jun-2023	0.05	0.05	10.6121
27-Jul-2023	0.05	0.05	10.624
Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Sep-2022	0.13	0.13	10.1305
27-Dec-2022	0.13	0.13	10.1778
27-Jun-2023	0.16	0.16	10.4532

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Dec-2022	0.13	0.13	10.1845
27-Mar-2023	0.15	0.15	10.2097
27-Jun-2023	0.15	0.15	10.3212
Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
30-Sep-2021	0.26	0.26	10.5526
28-Mar-2022	0.26	0.26	10.3757
27-Mar-2023	0.31	0.31	10.5113
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
22-Mar-2018	0.50	0.47	10.8116
28-Mar-2019	0.37	0.34	10.6536
28-Mar-2022	0.55	0.55	10.7155
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Mar-2015	0.72	0.66	11.2204
28-Mar-2019	0.16	0.15	10.2928
28-Mar-2022	0.55	0.55	10.8026

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to para 1.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same

is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be

more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port tariffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Investors are requested to note that pursuant to para 5.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

The presentation of statistics for the open ended schemes has been provided as per AMFI Best Practice guidelines circular no. 61/2015-16 dated September 14, 2015 and amendments/clarifications issued thereunder on a best effort basis and is not an endorsement of these statistics by Baroda BNP Paribas Asset Management India Private Ltd (BBNPPAMIPL). This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. BBNPPAMIPL its Directors, officers or its employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**