





BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

GET BOTH
HEADS & **TAILS**
BY YOUR SIDE.



A fund that dynamically adjusts your investments in equity or debt to manage market ups and downs.

BENEFITS OF BALANCED ADVANTAGE FUND

-  SAVES FROM TIMING THE MARKET
-  ASSET ALLOCATION BASED ON THE MARKET TREND
-  DIVERSIFICATION WITH INVESTMENT IN EQUITY AND DEBT
-  EQUITY TAXATION BENEFIT

FUND FACTS | June 2023



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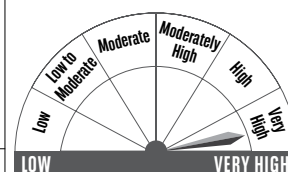
For detailed portfolio refer page no. 19-20

BARODA BNP PARIBAS BALANCED ADVANTAGE FUND (An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- ▶ Capital appreciation over medium to long term.
- ▶ Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer^

Investors understand that their principal will be at Very high risk.

^basis portfolio of the Scheme as on June 30, 2023.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

Nifty 50 Index (Nifty) rallied by 3.5% during the month. The breadth was positive with small cap index at 5% and midcap index at 6.9% outperforming large cap names. On a sectoral basis, interest rate sensitives outperformed the most. Real estate, Autos and Capital goods were up sharply. The IT sector underperformed. The IT sector has witnessed a choppy business environment ever since the failure of banks in the US.

The outperformance in last 3 months can be attributed to improving domestic macro, stable global factors and pause by Fed after 500 bps hiking cycle. Lower than expected recovery in Chinese economy post the scrapping of zero covid policy, which led the FII flows to India, aided the performance of Indian equity market.

FIIs turned net buyers in the month of May and June to the tune of around \$10 billion cumulatively. We witnessed last big buying in November'22 of around \$4 billion.

Global equity markets grappled with volatility as discussions around the US debt ceiling weighed on market sentiments.

US CPI and US Fed policy were the major focus for equity markets globally. CPI in the US has been largely trending down and was in line with forecasts broadly. FED paused on its policy measures though it is still pencilling in two more hikes by the year end. European Central Bank raised rates by 25bps to 3.5% with the core inflation now expected to average 5.4% in 2023, 3% in 2024 and 2.2% in 2025. This implies the target of 2% inflation is unlikely to be met till late 2025. Unlike in the US and Euro-area, core CPI in the UK is still accelerating. The USA seems to be holding up better than Europe from a macro perspective.

From India's standpoint, the big improvement was on Brent crude which slipped nearly 8%. This has led to an improved current account deficit and better near-term CPI prints. CPI inflation trended lower at 4.3% mainly driven by food items, led by oils and vegetables where inflation fell by 16% and 8.8% respectively. June manufacturing PMI fell slightly to 57.8 vs. 58.7 last month but pointed to robust demand both in domestic and international markets. Demand conditions demonstrated remarkable strength with strong surge in factory orders. IIP growth came in higher than expectations and surprised positively. The jump in growth was led by manufacturing sector.

CAD narrowed to USD 1.3 Billion (0.2% of the GDP) in Q4 2022-23 from USD 16.8 Billion in the previous quarter, taking the FY23 CAD to \$67 Billion or 2% of the GDP, up from 1.2% in 2021-22. The narrowing CAD in Q4 was supported by narrowing trade deficit and robust net services exports, along with remittances and transfers.

Valuations are estimated close to 19x P/E Ratio (PER) in FY24, which is in line with long term averages. Inflation has also come back into the comfort corridor of the RBI. With crude and most commodity prices correcting, margin pressure could ease for Indian corporates, aiding profit growth. Monsoon has just kicked in with delay and El-Nino risks are hovering which could pose some risks to inflation and recovery. However, we remain optimistic on markets.

Source: Morgan Stanley, Bloomberg. Data as on 30th June 2023.

Equity Market Performance (as on June 30, 2023)

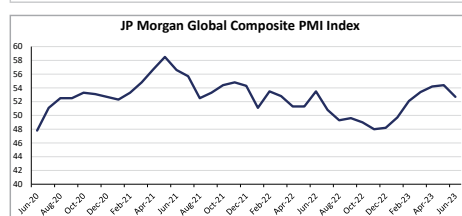
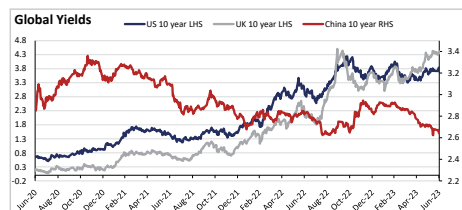
Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50	3.53	10.54	5.95	21.60	5.95
Nifty Midcap 150	6.16	18.05	12.68	33.44	12.68
NIFTY Large Midcap 250	4.91	14.61	8.63	26.62	8.63
Sector Indexes					
Nifty Auto	6.68	23.72	20.00	29.45	20.00
Nifty Bank	1.40	10.19	4.07	33.87	4.07
Nifty Commodities	3.23	8.64	1.51	20.17	1.51
Nifty Energy	3.44	8.25	-4.51	-1.64	-4.51
Nifty Financial Services	3.15	11.07	5.64	29.62	5.64
Nifty FMCG	2.26	13.70	18.06	38.58	18.06
Nifty Healthcare Index	8.84	17.25	11.62	18.98	11.62
Nifty Infrastructure	5.11	12.72	9.21	24.22	9.21
Nifty IT	0.83	3.01	3.27	6.18	3.27
Nifty Media	-0.69	2.57	-12.39	-8.10	-12.39
Nifty Metal	5.42	12.95	-7.61	33.22	-7.61
Nifty MNC	4.99	14.13	10.79	24.13	10.79
Nifty Oil & Gas Index	1.39	5.41	-10.64	-0.86	-10.64
Nifty Pharma	8.59	14.57	9.24	13.23	9.24
Nifty Private Bank	2.01	11.18	4.83	37.09	4.83
Nifty PSE	5.87	13.58	16.27	33.03	16.27
Nifty PSU Bank	2.00	10.60	-4.80	68.81	-4.80
Nifty Realty	8.60	34.25	20.31	34.96	20.31
Nifty Services Sector	2.82	7.97	0.12	17.09	0.12

Source: Nifty Indices

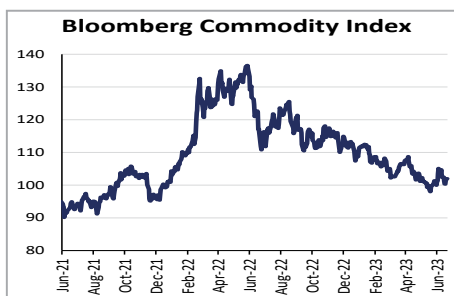
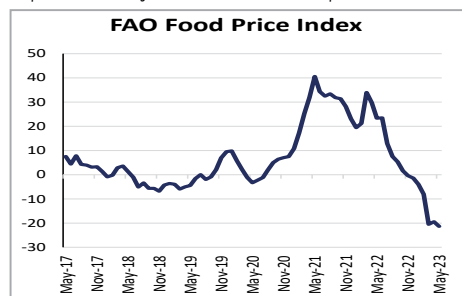
Market Outlook - Fixed Income

Global Economy

Global growth indicators have shown a sustained momentum in the second quarter of 2023, delaying the anticipation of a slowdown post the spillovers from global monetary tightening, prolonged geopolitical conflict etc. Global Composite PMI index declined to 52.7 in June from an 18-month high in May 2023, but continued to remain in the expansionary zone driven by the service sector. The drag was led by global manufacturing activity, with countries like Germany already facing recessionary headwinds. The momentum is still very fragile and uneven across economies.



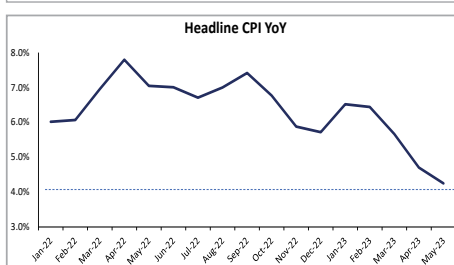
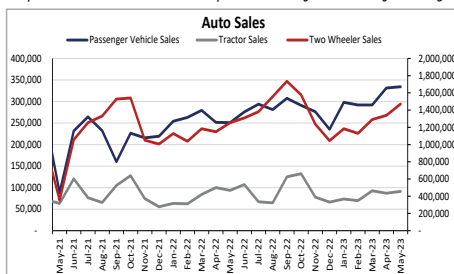
On one side, US has seen a sustained movement in the growth indicators, building a case for prolonged hawkish pause, on the contrary, China's PBOC delivered an accommodative monetary policy citing weak recovery conditions in China. The one-year loan prime rate (LPR), which is the medium-term lending facility used for corporate and household loans, was lowered by 10bps to 3.55%; while the five-year rate, a reference for mortgages, was trimmed by the same margin to 4.2%. Delay in China's economic recovery remained a key deflationary factor, keeping global commodity prices under check. Global Inflation signs have shown signs of cool off, from their peak seen last year. Global food price index has also declined 21% y/y in May-2023. Having said that, UK is still facing inflationary pressures, with core inflation rate accelerated to a 31-year high of 7.1% y/y. Given the inflationary dynamics, Bank of England raised its policy interest rate by 50 basis points to 5.0% during its June 2023 meeting, marking the 13th consecutive hike. This decision surprised market expectations of a smaller 25 basis point rate hike.



Domestic Economy -

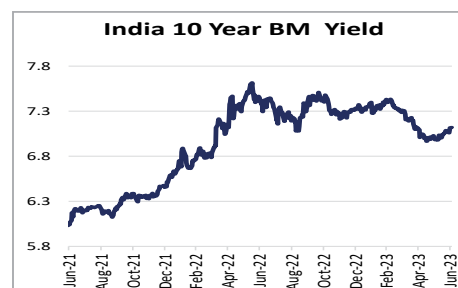
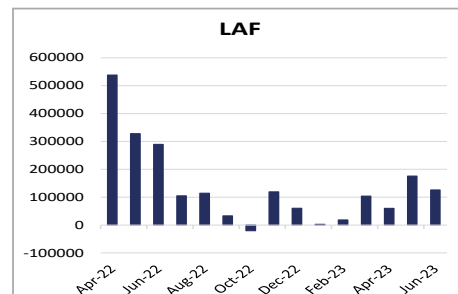
India is witnessing a comfortable growth and inflation trajectory. High frequency indicators continued to expand in June 2023. The manufacturing PMI index came at 57.8, highlighting robust manufacturing activity. GST collections for the month of June came at Rs. 1.61 trn, increasing by 12% y/y. Automobile sales recorded a robust expansion of 17.9% y/y in May 2023, with their highest ever sales of passenger cars of 3.34 lac in May 2023.

June being the beginning for the monsoon season and Kharif activity, saw a delayed start earlier, recent data shows that the monsoon has rapidly enveloped over 80% of the country. Cumulative seasonal rainfall is 23% below the Long Period Average (LPA) as of June 26, 2023, but the deficit is expected to narrow as per IMDs forecast for July.



- Headline inflation moderated to 4.3% y/y in May 2023 from 4.7% in April 2023. The fall in headline inflation was driven by a favorable base. Sequentially, headline CPI increased by 0.5% m/m in May-2023.
- Core (ex-food fuel) inflation cooled to 5.02% y/y in May-2023 vs 5.19% y/y in April-2023. Sequentially, core inflation increased by 0.3% m/m slower than April-2023.
- The pace of core inflation slowed in May-2023, which was led by marginal increase in gold prices and softer transfer in input prices.

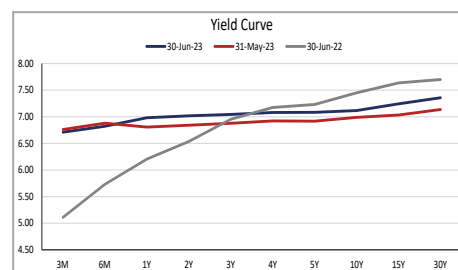
- Inflation softened further in May-2023 led by favorable base effects. Recent pickup in food prices will keep the sequential pace of inflation high in June-2023. Risks from any deviation from normal monsoon will be a key monitorable.



Source: Bloomberg, RBI, MOSPI, FAO, PIB

- Liquidity conditions improved subsequently with the return of currency to the banking system — from both the withdrawal of 2,000 banknotes from circulation, and an accelerated pace of Government spending before the onset of the monsoon season.
- Irrespective of the above, we saw Indian g-sec yields harden in June-2023. The 10-year benchmark yield rose to ~7.10% by end of June led by stronger US data, building expectations for more rate hikes or a prolonged hawkish pause.

Market Outlook



- With the current macroeconomic scenario, where we expect the banking system liquidity to remain neutral and with repo rate at 6.50%, with a high possibility of a long pause, we expect the yield curve to steepen.
- We expect less possibility of rate cuts in current year FY24 keeping in mind India's growth resilience and sticky core inflation and the global macro dynamics.

This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

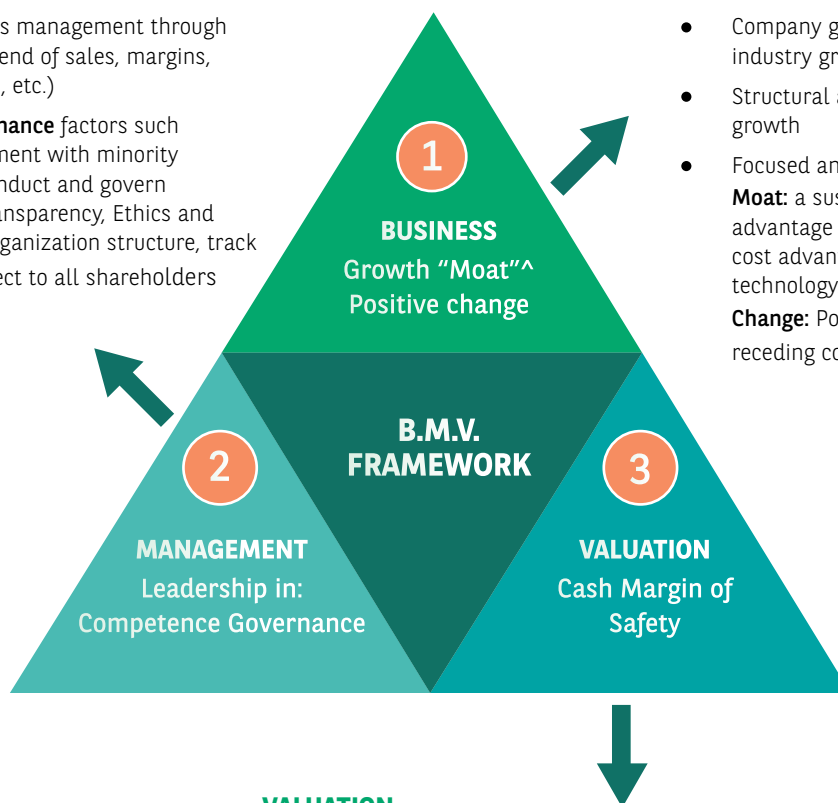
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23
Banking													
Currency in circulation (%YoY)	8.8	8.0	8.1	8.1	8.3	9.3	7.7	8.2	8.6	8.1	7.9	7.7	6.7
M3 (%YoY)	8.8	7.8	8.6	8.9	8.6	9.1	8.9	8.7	9.8	9.5	9.0	9.5	10.1
Bank non-food credit growth (%YoY)	11.6	12.4	15.1	16.0	15.7	16.3	16.0	15.3	16.7	15.9	15.4	15.8	
Personal credit (%YoY)	16.4	18.1	18.8	19.5	19.6	20.2	19.7	20.2	20.4	20.4	20.6	19.4	
Credit to industry (%YoY)	8.7	9.5	10.5	11.4	12.6	13.6	13.1	8.7	8.7	7.0	5.7	7.0	
Credit to services (%YoY)	12.9	12.8	16.5	17.2	20.0	22.5	19.7	19.6	21.5	20.7	19.8	21.6	
Deposit growth (%YoY)	8.8	8.6	9.2	9.5	9.2	8.4	9.6	9.2	10.5	10.1	9.6	9.1	
Credit to deposit ratio (%)	72.6	73.3	72.9	73.3	74.3	74.5	75.0	75.0	75.3	75.3	75.8	75.7	
10 year G-Sec yields (%)	7.41	7.45	7.32	7.19	7.40	7.45	7.28	7.33	7.34	7.43	7.31	7.12	6.99
Weighted average deposit rate of banks (%)	5.07	5.13	5.22	5.29	5.39	5.49	5.62	5.78	5.90	6.02	6.16	6.28	
Weighted average lending rate of banks (%)	8.79	8.92	8.99	9.13	9.22	9.35	9.42	9.52	9.58	9.67	9.72	9.76	
Median MCLR (%)	7.25	7.40	7.55	7.65	7.75	7.90	8.05	8.21	8.35	8.45	8.55	8.60	8.60
Commercial Paper issuance (%YoY)	(1.1)	(1.0)	(9.8)	4.7	8.1	(1.6)	(6.7)	2.7	7.0	(0.0)	0.4	15.5	
Industry													
Cement production (%YoY)	26.2	19.7	6.0	1.8	12.5	(4.3)	29.0	9.5	4.6	7.4	(0.6)	11.6	
Steel production (%YoY)	14.6	3.7	2.3	5.2	5.7	6.5	11.7	6.3	10.8	11.6	8.8	12.1	
IIP (%YoY)	19.6	12.7	2.2	(0.7)	3.5	(4.2)	7.3	4.7	5.5	5.8	1.1		
Mining (%YoY)	11.2	7.8	(3.3)	(3.9)	5.2	2.5	9.7	10.0	8.8	4.8	6.8		
Manufacturing (%YoY)	20.6	13.0	3.0	(0.5)	2.2	(5.9)	6.4	3.1	4.0	5.6	0.5		
Electricity (%YoY)	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.4	12.7	8.2	(1.6)		
Capital goods production (%YoY)	54.4	29.1	5.7	4.3	11.4	(1.7)	21.6	7.8	10.7	10.5	8.1		
Consumer durable production (%YoY)	58.4	25.1	2.3	(2.5)	(3.2)	(17.8)	5.3	(11.0)	(8.2)	(4.1)	(8.4)		
Consumer non-durable production (%YoY)	1.0	3.0	(2.8)	(9.5)	(6.3)	(13.4)	9.1	7.6	6.3	12.1	(3.1)		
PMI Manufacturing Index	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7
PMI Services Index	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	
PMI Composite Index	58.3	58.2	56.6	58.2	55.1	55.5	56.7	59.4	57.5	59.0	58.4	61.6	
Consumer													
Rural wage (%YoY)	5.4	5.5	5.5	5.8	5.8	6.7	7.8	7.6	8.1	7.3	6.6		
Urban unemployment (%)	8.2	7.3	8.2	9.6	7.7	7.2	9.0	10.1	8.6	7.9	8.5	9.8	
Rural unemployment (%)	6.6	8.0	6.1	7.7	5.8	8.0	7.6	7.4	6.5	7.2	7.5	7.3	
Naukri job speak index (%YoY)	39.9	22.0	20.8	5.8	12.7	(2.7)	42.9	4.3	1.7	(2.2)	5.2	(5.2)	
Motorvehicle sales (%YoY)	256.3	28.0	13.7	20.2	23.4	7.9	22.5	8.3	10.9	13.2	12.8	18.2	
Passenger vehicle (%YoY)	185.1	19.1	11.1	21.1	92.0	28.6	28.1	7.2	17.2	11.0	4.5	31.7	
Commercial vehicle (%YoY)	249.1	87.3	28.8	44.5	43.0	16.7	16.8	20.9	9.1	3.2	12.8	(4.0)	
Two wheeler (%YoY)	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	5.0	8.8	9.0	16.5	
Tractor sales	47.4	(14.4)	(15.3)	(1.9)	23.0	6.8	6.5	25.6	24.4	20.0	13.7	(11.1)	
Petrol consumption (%YoY)	51.5	23.2	6.8	11.6	8.8	8.8	8.1	5.9	14.2	8.8	6.8	2.8	
Diesel consumption (%YoY)	31.7	23.9	8.2	13.0	13.4	5.5	19.2	6.5	12.7	7.4	1.1	8.6	
Air traffic (%YoY)	493.0	247.1	98.2	54.6	50.2	29.9	11.5	14.2	95.6	56.8	21.4	22.2	
Foreign tourist arrivals (%YoY)	2043.7	1349.2	783.9	437.3	363.7	243.2	191.3	204.2	330.8	259.4	132.5		
Freight													
Major port traffic (%YoY)	8.9	13.5	15.1	8.0	14.9	3.6	2.0	10.4	12.2	12.0	1.9		
Rail freight traffic (%YoY)	14.6	11.3	8.3	7.9	9.1	1.4	5.2	3.1	3.8	3.6	3.8	3.5	
E-way bills generated (%YoY)	84.1	36.2	17.8	18.7	23.7	4.6	32.0	17.5	19.7	18.4	16.3	12.2	
Foreign Trade													
Export growth (%YoY)	20.6	30.2	8.1	10.9	4.8	(11.6)	9.7	(3.1)	1.6	(0.4)	(13.9)	(12.7)	
Import growth (%YoY)	62.8	53.4	43.8	41.7	14.9	10.0	9.8	(0.2)	(0.5)	(4.8)	(7.9)	(14.1)	
Non-oil, non-gold imports (%YoY)	32.5	42.3	44.7	40.6	20.5	2.4	8.2	4.0	(5.7)	(4.8)	(5.4)	(12.9)	
Capital goods imports (%YoY)	5.3	16.8	38.5	32.3	12.2	2.0	15.4	5.3	2.8	7.8	17.0	11.2	
Fiscal													
Central Government expenditure (%YoY)	23.7	5.4	(2.2)	(3.3)	24.1	59.5	20.7	(15.9)	21.2	(2.6)	7.0	10.6	
Indirect tax (%YoY)	14.5	25.5	2.3	(1.0)	8.8	18.7	(4.0)	3.5	8.1	6.3	(5.8)	8.2	
GST collections (Rs.bn)	1409	1446	1490	1436	1477	1517	1459	1495	1559	1496	1601	1870	1571
Inflation													
CPI (%YoY)	7.0	7.0	6.71	7.00	7.4	6.77	5.88	5.72	6.52	6.44	5.66	4.70	
Core CPI (%YoY)	6.1	5.91	5.79	5.85	6.1	5.97	6.04	6.08	6.08	6.09	5.78	5.19	
WPI (%YoY)	15.88	15.18	13.93	12.41	10.70	8.39	5.85	4.95	4.73	3.85	1.34	-0.92	
Negative (+)	5	8	10	15	8	17	9	10	10	14	15	12	2
Positive (+)	45	42	40	35	42	33	41	40	40	36	32	29	3

■ Negative
 ■ Watch
 ■ Neutral
 ■ Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com, Press Information Bureau.

The data mentioned above is as per their date of release and availability as on June 06, 2023.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

India's 10Y G-sec yield has remained steady in a tight range around 7% while the lower end got a boost from liquidity led by RBI dividend, government spending and note withdrawal.

India manufacturing PMI continued to expand, rising from 57.2 in April to 58.7 in May-23 indicating healthy demand conditions and positive outlook for the mfg sector.

GST collection remained robust and increased by 12% y/y for the month of May (for economic activity in April-2023).

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.

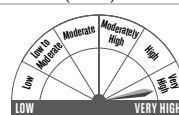
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 154.47
Regular Plan - IDCW Option	: ₹ 19.78
Direct Plan - Growth Option	: ₹ 173.93
Direct Plan - IDCW Option	: ₹ 23.19

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on June 30, 2023	: ₹ 1,432.37 Crores
AAUM## As on June 30, 2023	: ₹ 1,458.28 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Jitendra Sriram	16-Jun-22	25 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.13
TER - Direct Plan (%)	: 0.95
Portfolio Turnover Ratio	: 0.50
Standard Deviation***	: 13.03%
Beta***	: 0.87
Sharpe Ratio***	: 1.08
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 47
Portfolio P/E	: 35.27
Portfolio RoE (%)	: 16.19
EPS Growth (%)	: 26.43

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

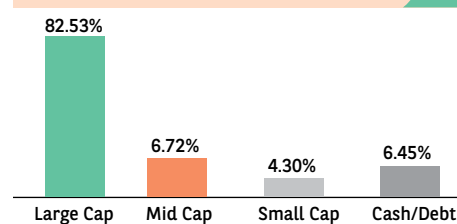
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	24.30%
✓ HDFC Bank Ltd.	8.93%
✓ ICICI Bank Ltd.	7.67%
✓ Kotak Mahindra Bank Ltd.	2.74%
Axis Bank Ltd.	2.13%
State Bank of India	2.02%
Punjab National Bank	0.00%
IT - SOFTWARE	10.45%
✓ Tata Consultancy Services Ltd.	4.99%
✓ Infosys Ltd.	4.12%
HCL Technologies Ltd.	1.83%
PETROLEUM PRODUCTS	8.05%
✓ Reliance Industries Ltd.	6.93%
Bharat Petroleum Corporation Ltd.	1.13%
DIVERSIFIED FMCG	6.28%
✓ ITC Ltd.	4.46%
Hindustan Unilever Ltd.	1.82%
CONSTRUCTION	5.04%
✓ Larsen & Toubro Ltd.	5.04%
AUTOMOBILES	4.98%
Tata Motors Ltd. - DVR	2.12%
Maruti Suzuki India Ltd.	1.51%
Hero MotoCorp Ltd.	1.35%
AUTO COMPONENTS	4.05%
Bosch Ltd.	1.65%
Exide Industries Ltd.	1.24%
CIE Automotive India Ltd.	1.16%
PHARMACEUTICALS & BIOTECHNOLOGY	3.77%
Sun Pharmaceutical Industries Ltd.	1.62%
Zydus Lifesciences Ltd.	1.08%
Cipla Ltd.	1.06%
CEMENT & CEMENT PRODUCTS	3.12%
Ultratech Cement Ltd.	1.28%
Grasim Industries Ltd.	1.07%
Birla Corporation Ltd.	0.77%
INSURANCE	2.55%
ICICI Prudential Life Insurance Company Ltd.	1.34%
SBI Life Insurance Co. Ltd.	1.21%
FINANCE	2.46%
Bajaj Finance Ltd.	1.59%
Housing Development Finance Corporation Ltd.	0.87%
POWER	2.42%
NTPC Ltd.	1.28%
NHPC Ltd.	1.13%
ELECTRICAL EQUIPMENT	2.32%
✓ Siemens Ltd.	2.32%
TELECOM - SERVICES	2.17%
✓ Bharti Airtel Ltd.	2.17%
RETAILING	1.42%
Trent Ltd.	1.42%
LEISURE SERVICES	1.33%
The Indian Hotels Company Ltd.	1.33%
AEROSPACE & DEFENSE	1.16%
Bharat Electronics Ltd.	1.16%
FOOD PRODUCTS	1.13%
Nestle India Ltd.	1.13%
BEVERAGES	1.13%
United Spirits Ltd.	1.13%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.11%
Escorts Kubota Ltd.	1.11%

EQUITY HOLDINGS		% of Net Assets
OIL		1.09%
Oil India Ltd.		1.09%
GAS		0.97%
Gujarat State Petronet Ltd.		0.97%
NON - FERROUS METALS		0.88%
Hindalco Industries Ltd.		0.88%
EQUITY LESS THAN 0.75% OF CORPUS		0.80%
Total Equity Holdings		92.64%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		0.34%
GOI 6.69% 27.06.2024 GOV	SOVEREIGN	0.34%
MONEY MARKET INSTRUMENTS		5.94%
TREPS/Reverse Repo		5.94%
Total Fixed Income Holdings		6.28%
Net Receivables / (Payables)		1.07%
GRAND TOTAL		100.00%

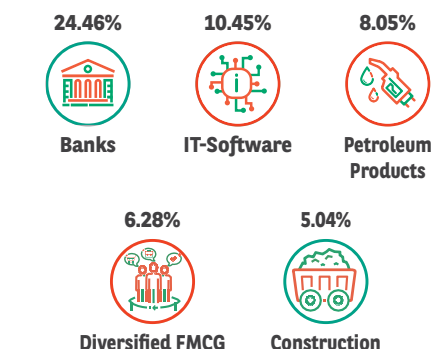
Investment in Top 10 scripts constitutes 49.37% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

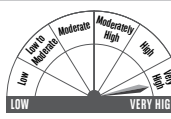
This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of large and midcap stocks.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 18.19
Regular Plan - IDCW Option	: ₹ 15.73
Direct Plan - Growth Option	: ₹ 19.04
Direct Plan - IDCW Option	: ₹ 17.51

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on June 30, 2023	: ₹ 755.20 Crores
AAUM## As on June 30, 2023	: ₹ 773.04 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Sanjay Chawla	04-Sep-20	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 365 days** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 365 days** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.34
TER - Direct Plan (%)	: 1.05
Portfolio Turnover Ratio	: 0.98

Key Statistics

No of Stocks	: 40
Portfolio P/E	: 31.57
Portfolio RoE (%)	: 16.36
EPS Growth (%)	: 37.38
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

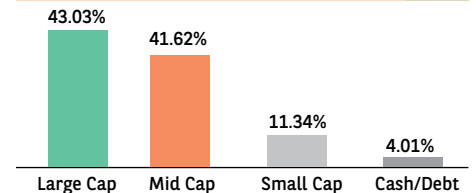
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	17.40%
✓ HDFC Bank Ltd.	7.48%
✓ ICICI Bank Ltd.	2.84%
Axis Bank Ltd.	2.55%
IndusInd Bank Ltd.	2.40%
The Federal Bank Ltd.	2.12%
INDUSTRIAL PRODUCTS	8.47%
Cummins India Ltd.	2.51%
Supreme Industries Ltd.	2.48%
Carborundum Universal Ltd.	1.78%
APL Apollo Tubes Ltd.	1.69%
IT - SOFTWARE	7.20%
✓ Tata Consultancy Services Ltd.	3.20%
Coforge Ltd.	2.44%
Infosys Ltd.	1.55%
POWER	6.92%
✓ NHPC Ltd.	4.40%
NLC India Ltd.	2.53%
FINANCE	6.68%
✓ Mahindra & Mahindra Financial Services Ltd.	3.48%
PNB Housing Finance Ltd.	1.69%
CRISIL Ltd.	1.51%
PHARMACEUTICALS & BIOTECHNOLOGY	5.29%
Zydus Lifesciences Ltd.	2.45%
JB Chemicals & Pharmaceuticals Ltd.	1.53%
Abbott India Ltd.	1.31%
AUTO COMPONENTS	5.15%
✓ Schaeffler India Ltd.	2.80%
CIE Automotive India Ltd.	2.35%
DIVERSIFIED FMCG	4.09%
✓ ITC Ltd.	4.09%
ELECTRICAL EQUIPMENT	3.79%
Siemens Ltd.	2.07%
ABB India Ltd.	1.72%
REALTY	3.66%
The Phoenix Mills Ltd.	2.19%
Brigade Enterprises Ltd.	1.47%
PETROLEUM PRODUCTS	3.30%
✓ Reliance Industries Ltd.	3.30%
CEMENT & CEMENT PRODUCTS	3.22%
✓ Dalmia Bharat Ltd.	3.22%
AUTOMOBILES	3.15%
Mahindra & Mahindra Ltd.	1.88%
Maruti Suzuki India Ltd.	1.27%
CONSTRUCTION	3.04%
✓ Larsen & Toubro Ltd.	3.04%
FINANCIAL TECHNOLOGY (FINTECH)	2.70%
PB Fintech Ltd.	2.70%
LEISURE SERVICES	2.54%
The Indian Hotels Company Ltd.	2.54%
TEXTILES & APPARELS	2.44%
Page Industries Ltd.	2.44%

EQUITY HOLDINGS	% of Net Assets
GAS	2.43%
Petronet LNG Ltd.	2.43%
CONSUMER DURABLES	1.77%
Titan Company Ltd.	1.77%
TELECOM - SERVICES	1.42%
Bharti Airtel Ltd.	1.42%
CHEMICALS & PETROCHEMICALS	1.21%
Solar Industries India Ltd.	1.21%
EQUITY LESS THAN 0.75% OF CORPUS	0.12%
Total Equity Holdings	95.99%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.96%
TREPS/Reverse Repo	3.96%
Total Fixed Income Holdings	3.96%
Net Receivables / (Payables)	0.04%
GRAND TOTAL	100.00%

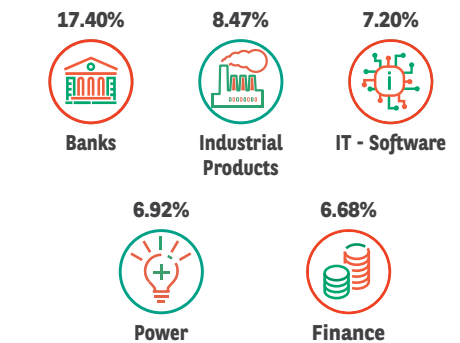
Investment in Top 10 scrips constitutes 37.87% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in companies in mid capitalization segment.

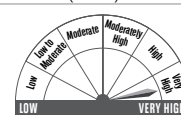
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 65.205
Regular Plan - IDCW Option	: ₹ 44.492
Direct Plan - Growth Option	: ₹ 75.337
Direct Plan - IDCW Option	: ₹ 54.594

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM## As on June 30, 2023	: ₹ 1,318.28 Crores
AUM## As on June 30, 2023	: ₹ 1,351.62 Crores

Fund Manager [†]

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Within 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% from the date of allotment : 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11
TER - Direct Plan (%)	: 0.66
Portfolio Turnover Ratio	: 0.55
Standard Deviation***	: 14.65%
Beta***	: 0.83
Sharpe Ratio***	: 1.54
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 59
Portfolio P/E	: 40.63
Portfolio RoE (%)	: 16.27
EPS Growth (%)	: 42.66
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

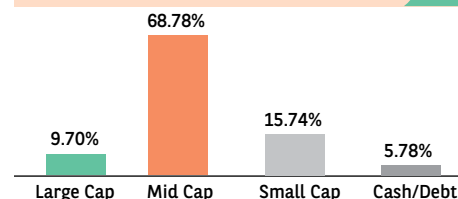
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	11.76%
✓ Indian Bank	3.03%
✓ The Federal Bank Ltd.	2.80%
✓ Canara Bank	2.23%
AU Small Finance Bank Ltd.	1.39%
RBL Bank Ltd.	1.21%
DCB Bank Ltd.	1.09%
City Union Bank Ltd.	0.94%
INDUSTRIAL PRODUCTS	9.51%
✓ AIA Engineering Ltd.	2.37%
Ratnamani Metals & Tubes Ltd.	1.85%
Astral Ltd.	1.76%
Bharat Forge Ltd.	1.36%
Supreme Industries Ltd.	1.21%
RHI Magnesita India Ltd.	0.96%
PHARMACEUTICALS & BIOTECHNOLOGY	7.51%
Zydus Lifesciences Ltd.	2.16%
Lupin Ltd.	2.14%
Abbott India Ltd.	2.08%
JB Chemicals & Pharmaceuticals Ltd.	1.14%
FINANCE	6.43%
Sundaram Finance Ltd.	2.12%
LIC Housing Finance Ltd.	1.74%
Mahindra & Mahindra Financial Services Ltd.	1.31%
Piramal Enterprises Ltd.	1.25%
AUTO COMPONENTS	5.39%
CIE Automotive India Ltd.	2.10%
Schaeffler India Ltd.	2.06%
Exide Industries Ltd.	1.23%
RETAILING	4.96%
✓ Trent Ltd.	4.96%
POWER	4.51%
✓ NTPC Ltd.	2.37%
NHPC Ltd.	2.14%
PERSONAL PRODUCTS	3.88%
Procter & Gamble Hygiene and Health Care Ltd.	1.85%
Emami Ltd.	1.02%
Colgate Palmolive (India) Ltd.	1.00%
GAS	3.47%
Petronet LNG Ltd.	1.89%
Indraprastha Gas Ltd.	1.58%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	3.19%
Ashok Leyland Ltd.	2.11%
Escorts Kubota Ltd.	1.08%
ELECTRICAL EQUIPMENT	3.09%
Thermax Ltd.	1.86%
Hitachi Energy India Ltd.	1.23%
AUTOMOBILES	2.75%
✓ TVS Motor Company Ltd.	2.75%
IT - SOFTWARE	2.63%
✓ Coforge Ltd.	2.27%
KPIIT Technologies Ltd.	1.41%
LEISURE SERVICES	2.53%
✓ The Indian Hotels Company Ltd.	2.53%
AEROSPACE & DEFENSE	2.37%
✓ Bharat Electronics Ltd.	2.37%
CONSUMER DURABLES	2.14%
Kansai Nerolac Paints Ltd.	1.13%
Voltas Ltd.	1.01%
PETROLEUM PRODUCTS	2.03%
Hindustan Petroleum Corporation Ltd.	2.03%
CHEMICALS & PETROCHEMICALS	1.83%
Navin Fluorine International Ltd.	1.83%
MINERALS & MINING	1.70%
NMDC Ltd.	1.70%
CEMENT & CEMENT PRODUCTS	1.70%
JK Lakshmi Cement Ltd.	1.70%
OIL	1.38%
Oil India Ltd.	1.38%

EQUITY HOLDINGS		% of Net Assets
REALTY		1.27%
The Phoenix Mills Ltd.		1.27%
TELECOM - SERVICES		1.18%
Tata Communications Ltd.		1.18%
FINANCIAL TECHNOLOGY (FINTECH)		1.13%
PB Fintech Ltd.		1.13%
TRANSPORT SERVICES		1.13%
Blue Dart Express Ltd.		1.13%
FERTILIZERS & AGROCHEMICALS		1.12%
Coromandel International Ltd.		1.12%
CAPITAL MARKETS		0.80%
Indian Energy Exchange Ltd.		0.80%
EQUITY LESS THAN 0.75% OF CORPUS		2.84%
Total Equity Holdings		96.21%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.71%
TREPS/Reverse Repo		2.85%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.86%
Total Fixed Income Holdings		3.71%
Net Receivables / (Payables)		0.08%
GRAND TOTAL		100.00%

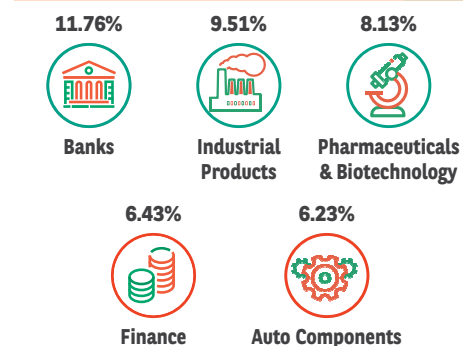
Investment in Top 10 scrips constitutes 27.67% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

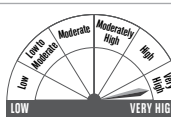
This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities across market capitalizations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

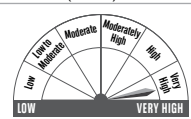
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.887
Regular Plan - IDCW Option	: ₹ 10.887
Direct Plan - Growth Option	: ₹ 11.060
Direct Plan - IDCW Option	: ₹ 11.060

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

Monthly AUM## As on June 30, 2023	: ₹ 1,357.89 Crores
AUM## As on June 30, 2023	: ₹ 1,384.78 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	17-Aug-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.04
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 1.00

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 33.60
Portfolio RoE (%)	: 16.57
EPS Growth (%)	: 33.58
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

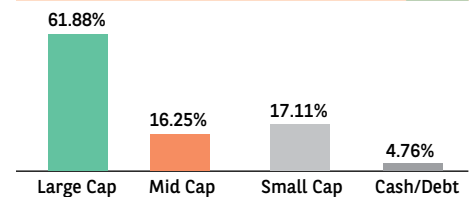
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.91%
✓ HDFC Bank Ltd.	7.37%
✓ ICICI Bank Ltd.	3.04%
IndusInd Bank Ltd.	2.48%
Axis Bank Ltd.	1.78%
State Bank of India	1.24%
FINANCE	6.84%
✓ Mahindra & Mahindra Financial Services Ltd.	2.92%
Housing Development Finance Corporation Ltd.	2.04%
PNB Housing Finance Ltd.	1.88%
IT - SOFTWARE	7.97%
✓ Tata Consultancy Services Ltd.	2.86%
HCL Technologies Ltd.	1.72%
Coforge Ltd.	1.70%
Infosys Ltd.	1.69%
PETROLEUM PRODUCTS	5.52%
✓ Reliance Industries Ltd.	5.52%
AUTO COMPONENTS	5.10%
CIE Automotive India Ltd.	2.25%
Bosch Ltd.	1.51%
Craftsman Automation Ltd.	1.34%
POWER	4.56%
✓ NLC India Ltd.	2.79%
NTPC Ltd.	1.78%
DIVERSIFIED FMCG	4.24%
✓ ITC Ltd.	4.24%
ELECTRICAL EQUIPMENT	3.91%
✓ Siemens Ltd.	2.86%
Hitachi Energy India Ltd.	1.06%
AUTOMOBILES	3.72%
Mahindra & Mahindra Ltd.	2.31%
Maruti Suzuki India Ltd.	1.41%
REALTY	3.65%
The Phoenix Mills Ltd.	2.30%
Mahindra Lifespace Developers Ltd.	1.34%
CONSTRUCTION	3.58%
✓ Larsen & Toubro Ltd.	3.58%
FOOD PRODUCTS	3.31%
Britannia Industries Ltd.	2.54%
Mrs. Bectors Food Specialities Ltd.	0.77%
PHARMACEUTICALS & BIOTECHNOLOGY	3.22%
Zydus Lifesciences Ltd.	2.42%
Sun Pharmaceutical Industries Ltd.	0.80%
PERSONAL PRODUCTS	3.12%
✓ Godrej Consumer Products Ltd.	3.12%
TEXTILES & APPARELS	2.72%
Page Industries Ltd.	2.72%
CEMENT & CEMENT PRODUCTS	2.50%
Dalmia Bharat Ltd.	2.50%
BEVERAGES	2.36%
Radico Khaitan Ltd.	1.31%
United Spirits Ltd.	1.05%
CONSUMER DURABLES	2.29%
Bajaj Electricals Ltd.	1.19%
Titan Company Ltd.	1.10%
GAS	1.91%
Petronet LNG Ltd.	1.91%
CHEMICALS & PETROCHEMICALS	1.16%
Atul Ltd.	1.16%

EQUITY HOLDINGS	% of Net Assets
TELECOM - SERVICES	1.75%
Bharti Airtel Ltd.	1.75%
AEROSPACE & DEFENSE	1.62%
Bharat Dynamics Ltd.	1.62%
INDUSTRIAL PRODUCTS	1.56%
Ratnamani Metals & Tubes Ltd.	1.56%
INSURANCE	0.83%
ICICI Prudential Life Insurance Company Ltd.	0.83%
EQUITY LESS THAN 0.75% OF CORPUS	1.88%
Total Equity Holdings	95.24%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.95%
TREPS/Reverse Repo	3.95%
Total Fixed Income Holdings	3.95%
Net Receivables / (Payables)	0.81%
GRAND TOTAL	100.00%

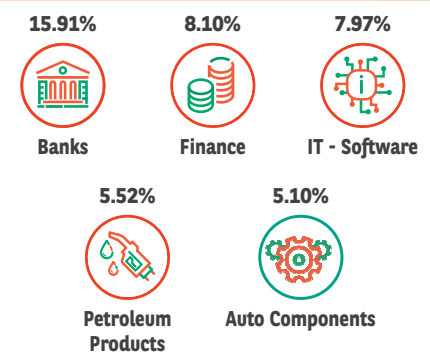
Investment in Top 10 scrips constitutes 38.29% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark

○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investments predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 189.245
Regular Plan - IDCW Option	: ₹ 43.337
Direct Plan - Growth Option	: ₹ 207.941
Direct Plan - IDCW Option	: ₹ 45.029

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

Monthly AUM## As on June 30, 2023	: ₹ 1,771.37 Crores
AUM## As on June 30, 2023	: ₹ 1,804.71 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	01-Nov-15	33 years
Sandeep Jain	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.12
TER - Direct Plan (%)	: 1.12
Portfolio Turnover Ratio	: 0.80
Standard Deviation***	: 15.04%
Beta***	: 0.93
Sharpe Ratio***	: 1.37

Sharpe (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Key Statistics

No of Stocks	: 62
Portfolio P/E	: 42.08
Portfolio RoE (%)	: 17.10
EPS Growth (%)	: 32.30

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

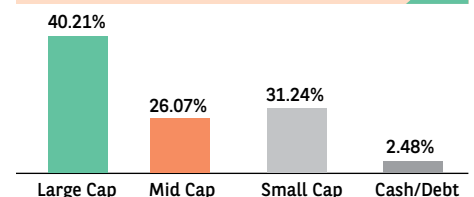
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	14.01%
✓ ICICI Bank Ltd.	4.48%
✓ HDFC Bank Ltd.	4.15%
✓ IndusInd Bank Ltd.	2.25%
State Bank of India	1.59%
AU Small Finance Bank Ltd.	1.55%
AUTO COMPONENTS	8.00%
✓ CIE Automotive India Ltd.	2.30%
Sundram Fasteners Ltd.	1.68%
Schaeffler India Ltd.	1.56%
Motherson Sumi Wiring India Ltd.	1.28%
UNO Minda Ltd.	1.18%
IT - SOFTWARE	7.92%
✓ Tata Consultancy Services Ltd.	2.62%
Coforge Ltd.	2.11%
Tech Mahindra Ltd.	2.04%
Persistent Systems Ltd.	1.16%
INDUSTRIAL PRODUCTS	7.43%
Carborundum Universal Ltd.	1.82%
Ratnamani Metals & Tubes Ltd.	1.64%
KEI Industries Ltd.	1.53%
Timken India Ltd.	1.28%
APL Apollo Tubes Ltd.	1.17%
PHARMACEUTICALS & BIOTECHNOLOGY	7.40%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.88%
Sun Pharmaceutical Industries Ltd.	1.98%
Zydus Lifesciences Ltd.	1.36%
Indoco Remedies Ltd.	1.19%
FOOD PRODUCTS	4.15%
Nestle India Ltd.	1.71%
Mrs. Bectors Food Specialities Ltd.	1.33%
Britannia Industries Ltd.	1.11%
PETROLEUM PRODUCTS	3.89%
✓ Reliance Industries Ltd.	3.89%
FINANCE	3.65%
Five Star Business Finance Ltd.	1.66%
Can Fin Homes Ltd.	1.17%
Housing Development Finance Corporation Ltd.(WARRANTS)	0.81%
ELECTRICAL EQUIPMENT	3.50%
Hitachi Energy India Ltd.	1.93%
Siemens Ltd.	1.57%
AUTOMOBILES	3.47%
Mahindra & Mahindra Ltd.	1.77%
Tata Motors Ltd.	1.70%
CEMENT & CEMENT PRODUCTS	3.34%
✓ Dalmia Bharat Ltd.	2.17%
Birla Corporation Ltd.	1.17%
FERTILIZERS & AGROCHEMICALS	3.05%
PI Industries Ltd.	1.63%
Coromandel International Ltd.	1.42%
REALTY	2.89%
Brigade Enterprises Ltd.	1.62%
The Phoenix Mills Ltd.	1.27%
CONSUMER DURABLES	2.65%
Blue Star Ltd.	1.47%
VIP Industries Ltd.	1.18%
GAS	2.62%
Indraprastha Gas Ltd.	1.31%
Gujarat State Petronet Ltd.	1.31%
LEISURE SERVICES	2.39%
✓ The Indian Hotels Company Ltd.	2.39%
HEALTHCARE SERVICES	2.36%
✓ Rainbow Children's Medicare Ltd.	2.36%
POWER	1.78%
NHPC Ltd.	1.78%
BEVERAGES	1.78%
Radico Khaitan Ltd.	1.78%
DIVERSIFIED FMCG	1.50%
ITC Ltd.	1.50%

EQUITY HOLDINGS	% of Net Assets
TELECOM - SERVICES	1.49%
Bharti Airtel Ltd.	1.49%
RETAILING	1.46%
Zomato Ltd.	1.46%
CONSTRUCTION	1.44%
Larsen & Toubro Ltd.	1.44%
CHEMICALS & PETROCHEMICALS	1.40%
Linde India Ltd.	1.40%
AEROSPACE & DEFENSE	1.05%
Bharat Electronics Ltd.	1.05%
INDUSTRIAL MANUFACTURING	1.04%
Tega Industries Ltd.	1.04%
ENTERTAINMENT	0.99%
PVR Inox Ltd.	0.99%
IT - SERVICES	0.88%
Affle (India) Ltd.	0.88%
EQUITY LESS THAN 0.75% OF CORPUS	0.00%
Total Equity Holdings	97.52%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	2.87%
TREPS/Reverse Repo	2.87%
Total Fixed Income Holdings	2.87%
Net Receivables / (Payables)	-0.39%
GRAND TOTAL	100.00%

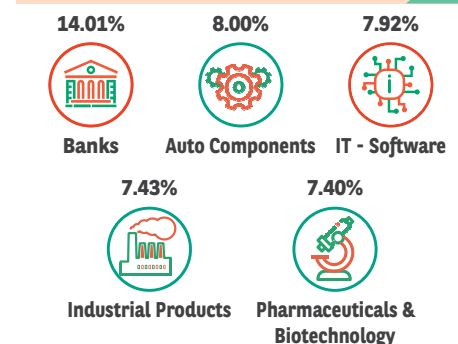
Investment in Top 10 scrips constitutes 29.48% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy

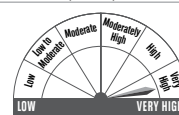
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments by following a value investment strategy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.171
Regular Plan - IDCW Option	: ₹ 10.171
Direct Plan - Growth Option	: ₹ 10.184
Direct Plan - IDCW Option	: ₹ 10.184

Benchmark Index (Tier 1)

Nifty 500 TRI

Date of Allotment

June 7, 2023

Monthly AUM## As on June 30, 2023	: ₹ 1,507.72 Crores
AUM## As on June 30, 2023	: ₹ 1,550.96 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mr. Shiv Chanani	07-Jun-23	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year:** Redeemed or switched out up to 10% of the allotment: Nil. • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year:** Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.03
TER - Direct Plan (%)	: 0.33
Portfolio Turnover Ratio	: 0.14

Key Statistics

No of Stocks	: 29
Portfolio P/E	: 22.77
Portfolio RoE (%)	: 9.16
EPS Growth (%)	: 11.42
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

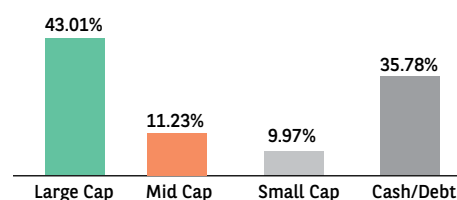
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	14.99%
✓ HDFC Bank Ltd.	9.32%
✓ IndusInd Bank Ltd.	2.13%
State Bank of India	2.03%
ICICI Bank Ltd.	1.51%
POWER	6.12%
✓ NHPC Ltd.	2.07%
✓ NTPC Ltd.	2.07%
SJVN Ltd.	1.98%
GAS	5.83%
Petronet LNG Ltd.	2.01%
Indraprastha Gas Ltd.	1.98%
Gujarat State Petronet Ltd.	1.83%
PETROLEUM PRODUCTS	5.76%
✓ Reliance Industries Ltd.	5.76%
DIVERSIFIED FMCG	4.08%
✓ ITC Ltd.	4.08%
PHARMACEUTICALS & BIOTECHNOLOGY	4.08%
Zyklus Lifesciences Ltd.	2.03%
Lupin Ltd.	1.05%
Dr. Reddy's Laboratories Ltd.	1.00%
INSURANCE	4.04%
SBI Life Insurance Co. Ltd.	1.52%
ICICI Prudential Life Insurance Company Ltd.	1.48%
HDFC Life Insurance Company Ltd.	1.05%
FINANCE	4.01%
✓ Power Finance Corporation Ltd.	2.09%
PNB Housing Finance Ltd.	1.92%
AUTOMOBILES	3.89%
Tata Motors Ltd. - DVR	2.01%
Hero MotoCorp Ltd.	1.88%
IT - SOFTWARE	3.05%
✓ HCL Technologies Ltd.	2.07%
Tech Mahindra Ltd.	0.98%
AUTO COMPONENTS	2.06%
Exide Industries Ltd.	2.06%
CONSTRUCTION	2.07%
✓ Larsen & Toubro Ltd.	2.07%
BEVERAGES	2.06%
United Spirits Ltd.	2.06%
CEMENT & CEMENT PRODUCTS	2.00%
Birla Corporation Ltd.	2.00%
EQUITY LESS THAN 0.75% OF CORPUS	0.18%
Total Equity Holdings	64.22%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		38.52%
TREPS/Reverse Repo		34.74%
✓ 182 DAY T-BILL 26.10.23	SOVEREIGN	2.21%
364 DAY T-BILL 09.11.23	SOVEREIGN	1.57%
Total Fixed Income Holdings		38.52%
Net Receivables / (Payables)		-2.74%
GRAND TOTAL		100.00%

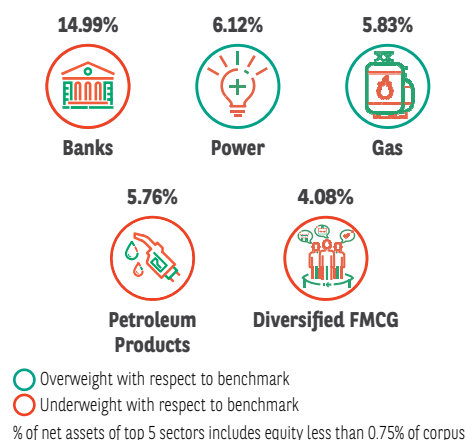
Investment in Top 10 scrips constitutes 33.87% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since June 7, 2023)

The scheme currently does not have Distribution History.

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments.

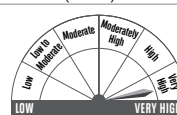
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 16.057
Regular Plan - IDCW Option	: ₹ 13.865
Direct Plan - Growth Option	: ₹ 17.515
Direct Plan - IDCW Option	: ₹ 15.081

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

Monthly AAUM## As on June 30, 2023	: ₹ 358.40 Crores
AAUM## As on June 30, 2023	: ₹ 374.64 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment : 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.37
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.29
Standard Deviation*	: 13.42%
Beta*	: 0.88
Sharpe Ratio*	: 1.05
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 25
Portfolio P/E	: 29.43
Portfolio RoE (%)	: 17.07
EPS Growth (%)	: 31.35
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

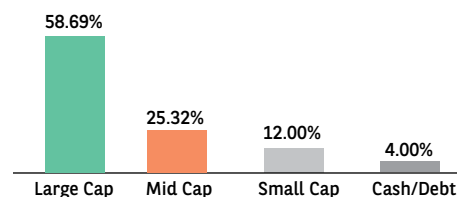
EQUITY HOLDINGS	% of Net Assets
BANKS	19.42%
✓ HDFC Bank Ltd.	8.40%
✓ IndusInd Bank Ltd.	4.40%
Axis Bank Ltd.	3.62%
ICICI Bank Ltd.	2.99%
AUTO COMPONENTS	9.60%
✓ Motherson Sumi Wiring India Ltd.	3.85%
Schaeffler India Ltd.	3.31%
CIE Automotive India Ltd.	2.45%
FINANCE	6.92%
Mahindra & Mahindra Financial Services Ltd.	3.59%
PNB Housing Finance Ltd.	3.33%
DIVERSIFIED FMCG	6.63%
✓ ITC Ltd.	6.63%
CONSTRUCTION	6.61%
✓ Larsen & Toubro Ltd.	6.61%
IT - SOFTWARE	5.79%
Tata Consultancy Services Ltd.	3.53%
Tech Mahindra Ltd.	2.26%
PETROLEUM PRODUCTS	4.08%
✓ Reliance Industries Ltd.	4.08%
PHARMACEUTICALS & BIOTECHNOLOGY	3.89%
✓ Zydus Lifesciences Ltd.	3.89%
CEMENT & CEMENT PRODUCTS	3.82%
✓ Dalmia Bharat Ltd.	3.82%
GAS	3.79%
✓ Petronet LNG Ltd.	3.79%
TEXTILES & APPARELS	3.77%
✓ Page Industries Ltd.	3.77%
POWER	3.67%
NLC India Ltd.	3.67%
ELECTRICAL EQUIPMENT	3.52%
Siemens Ltd.	3.52%
AEROSPACE & DEFENSE	3.36%
Bharat Electronics Ltd.	3.36%
AUTOMOBILES	3.10%
Mahindra & Mahindra Ltd.	3.10%
CONSUMER DURABLES	3.07%
Metro Brands Ltd.	3.07%
INDUSTRIAL PRODUCTS	2.55%
Ratnamani Metals & Tubes Ltd.	2.55%
RETAILING	2.40%
Zomato Ltd.	2.40%
Total Equity Holdings	96.00%

FIXED INCOME HOLDINGS

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.90%
TREPS/Reverse Repo	3.90%
Total Fixed Income Holdings	3.90%
Net Receivables / (Payables)	0.10%
GRAND TOTAL	100.00%

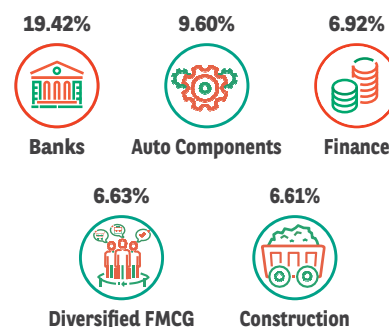
Investment in Top 10 scrips constitutes 49.24% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- ▶ Wealth Creation in long term.
- ▶ Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 63.763
Regular Plan - IDCW Option	: ₹ 18.384
Direct Plan - Growth Option	: ₹ 70.119
Direct Plan - IDCW Option	: ₹ 22.756

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

Monthly AAUM## As on June 30, 2023	: ₹ 699.13 Crores
AAUM## As on June 30, 2023	: ₹ 713.98 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Sanjay Chawla	14-Mar-22	33 years
Pratish Krishnan	14-Mar-22	22 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.32
TER - Direct Plan (%)	: 1.14
Portfolio Turnover Ratio	: 0.62
Standard Deviation* ⁺⁺	: 13.15%
Beta* ⁺⁺	: 0.87
Sharpe Ratio* ⁺⁺	: 1.10
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 51
Portfolio P/E	: 33.26
Portfolio RoE (%)	: 15.37
EPS Growth (%)	: 42.09
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

⁺⁺ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

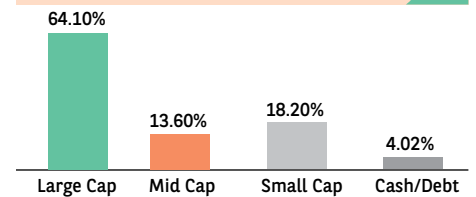
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	23.18%
✓ HDFC Bank Ltd.	8.34%
✓ ICICI Bank Ltd.	7.12%
✓ State Bank of India	2.16%
IndusInd Bank Ltd.	1.94%
Axis Bank Ltd.	1.92%
Karur Vysya Bank Ltd.	1.69%
IT - SOFTWARE	8.98%
✓ Tata Consultancy Services Ltd.	2.87%
Infosys Ltd.	1.96%
HCL Technologies Ltd.	1.88%
Coforge Ltd.	1.48%
Tech Mahindra Ltd.	0.79%
DIVERSIFIED FMCG	6.67%
✓ ITC Ltd.	3.70%
✓ Hindustan Unilever Ltd.	2.97%
PETROLEUM PRODUCTS	5.61%
✓ Reliance Industries Ltd.	5.61%
FINANCE	5.34%
Five Star Business Finance Ltd.	1.66%
Housing Development Finance Corporation Ltd.	1.46%
Bajaj Finserv Ltd.	1.11%
PNB Housing Finance Ltd.	1.10%
AUTO COMPONENTS	5.10%
Schaeffler India Ltd.	2.04%
CIE Automotive India Ltd.	2.02%
UNO Minda Ltd.	1.04%
INDUSTRIAL PRODUCTS	5.02%
Timken India Ltd.	1.36%
KEI Industries Ltd.	1.33%
Carborundum Universal Ltd.	1.17%
Cummins India Ltd.	1.16%
PHARMACEUTICALS & BIOTECHNOLOGY	4.19%
Sun Pharmaceutical Industries Ltd.	1.79%
JB Chemicals & Pharmaceuticals Ltd.	1.39%
Cipla Ltd.	1.01%
CEMENT & CEMENT PRODUCTS	4.11%
✓ Ultratech Cement Ltd.	3.05%
Dalmia Bharat Ltd.	1.06%
POWER	3.32%
✓ NLC India Ltd.	2.12%
NHPC Ltd.	1.19%
CONSTRUCTION	3.17%
✓ Larsen & Toubro Ltd.	3.17%
REALTY	2.74%
Brigade Enterprises Ltd.	1.49%
The Phoenix Mills Ltd.	1.25%
AUTOMOBILES	2.66%
Maruti Suzuki India Ltd.	1.51%
Mahindra & Mahindra Ltd.	1.15%
CONSUMER DURABLES	2.57%
Titan Company Ltd.	1.71%
Blue Star Ltd.	0.86%
TELECOM - SERVICES	2.06%
Bharti Airtel Ltd.	2.06%
ELECTRICAL EQUIPMENT	1.97%
Siemens Ltd.	1.97%
LEISURE SERVICES	1.73%
The Indian Hotels Company Ltd.	1.73%
RETAILING	1.72%
Trent Ltd.	1.72%

EQUITY HOLDINGS	% of Net Assets
CHEMICALS & PETROCHEMICALS	1.32%
Linde India Ltd.	1.32%
HEALTHCARE SERVICES	1.18%
Rainbow Children's Medicare Ltd.	1.18%
FERTILIZERS & AGROCHEMICALS	1.15%
PI Industries Ltd.	1.15%
ENTERTAINMENT	1.03%
PVR Inox Ltd.	1.03%
IT - SERVICES	0.86%
Affle (India) Ltd.	0.86%
EQUITY LESS THAN 0.75% OF CORPUS	0.32%
Total Equity Holdings	95.98%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.12%
TREPS/Reverse Repo	3.12%
Total Fixed Income Holdings	3.12%
Net Receivables / (Payables)	0.90%
GRAND TOTAL	100.00%

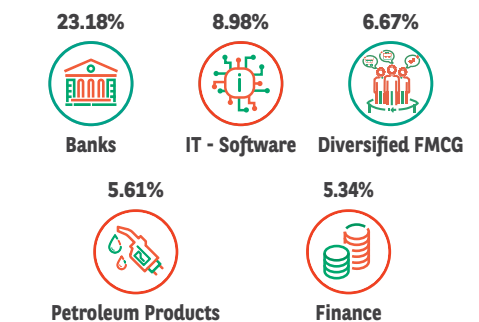
Investment in Top 10 scrips constitutes 41.11% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

^μ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

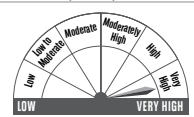
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 22.672
Regular Plan - IDCW Option	: ₹ 18.357
Direct Plan - Growth Option	: ₹ 24.372
Direct Plan - IDCW Option	: ₹ 20.369

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

Monthly AAUM## As on June 30, 2023	: ₹ 997.98 Crores
AUM## As on June 30, 2023	: ₹ 1,022.28 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.21
TER - Direct Plan (%)	: 0.78
Portfolio Turnover Ratio	: 0.49
Standard Deviation*	: 13.03%
Beta*	: 0.81
Sharpe Ratio*	: 1.21
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 41
Portfolio P/E	: 54.50
Portfolio RoE (%)	: 23.57
EPS Growth (%)	: 48.33
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

For Distribution History kindly refer page no. 48.

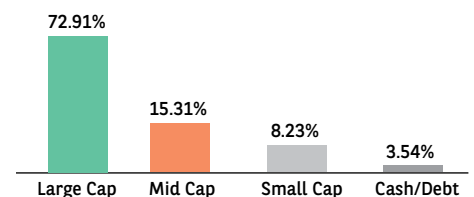
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
DIVERSIFIED FMCG	16.66%
✓ ITC Ltd.	9.45%
✓ Hindustan Unilever Ltd.	7.20%
CONSUMER DURABLES	14.51%
✓ Titan Company Ltd.	5.37%
✓ Asian Paints Ltd.	3.62%
Metro Brands Ltd.	1.37%
TTK Prestige Ltd.	1.09%
Kajaria Ceramics Ltd.	1.05%
Kansai Nerolac Paints Ltd.	1.04%
Blue Star Ltd.	0.98%
AUTOMOBILES	13.81%
✓ Maruti Suzuki India Ltd.	4.64%
✓ Mahindra & Mahindra Ltd.	4.27%
TVS Motor Company Ltd.	3.50%
Eicher Motors Ltd.	1.40%
FOOD PRODUCTS	8.19%
✓ Nestle India Ltd.	5.04%
Britannia Industries Ltd.	1.97%
Mrs. Bectors Food Specialities Ltd.	1.18%
PERSONAL PRODUCTS	8.12%
✓ Godrej Consumer Products Ltd.	3.86%
Procter & Gamble Hygiene and Health Care Ltd.	1.82%
Dabur India Ltd.	1.40%
Emami Ltd.	1.04%
RETAILING	7.15%
✓ Trent Ltd.	4.31%
Shoppers Stop Ltd.	1.44%
Zomato Ltd.	1.39%
TELECOM - SERVICES	6.02%
✓ Bharti Airtel Ltd.	6.02%
FINANCE	3.45%
Housing Development Finance Corporation Ltd.	2.40%
Bajaj Finance Ltd.	1.05%
LEISURE SERVICES	3.35%
The Indian Hotels Company Ltd.	1.19%
Westlife Foodworld Ltd.	1.13%
Jubilant Foodworks Ltd.	1.03%
INSURANCE	3.15%
ICICI Prudential Life Insurance Company Ltd.	1.68%
HDFC Life Insurance Company Ltd.	1.47%
AGRICULTURAL FOOD & OTHER PRODUCTS	2.98%
Tata Consumer Products Ltd.	1.68%
Marico Ltd.	1.30%
BEVERAGES	2.97%
United Spirits Ltd.	1.07%
United Breweries Ltd.	0.96%
Varun Beverages Ltd.	0.94%
CAPITAL MARKETS	1.57%
HDFC Asset Management Co. Ltd.	1.57%

EQUITY HOLDINGS		% of Net Assets
AUTO COMPONENTS		1.49%
Jtekt India Ltd.		1.49%
BANKS		1.37%
ICICI Bank Ltd.		1.37%
ENTERTAINMENT		0.93%
PVR Inox Ltd.		0.93%
EQUITY LESS THAN 0.75% OF CORPUS		0.74%
Total Equity Holdings		96.46%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.52%
TREPS/Reverse Repo		2.66%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.85%
Total Fixed Income Holdings		3.52%
Net Receivables / (Payables)		0.03%
GRAND TOTAL		100.00%

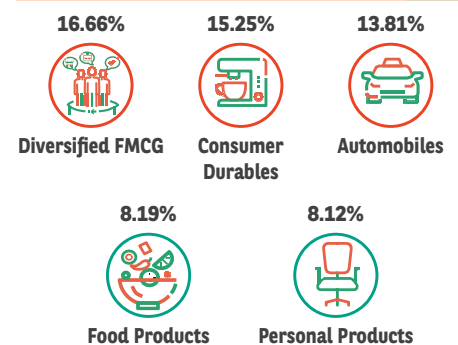
Investment in Top 10 scrips constitutes 53.78% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

This product is suitable for investors who are seeking*:

- Long term wealth creation.
- Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

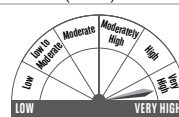
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.82
Regular Plan - IDCW Option	: ₹ 10.82
Direct Plan - Growth Option	: ₹ 11.13
Direct Plan - IDCW Option	: ₹ 11.13

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AUM## As on June 30, 2023	: ₹ 425.17 Crores
AUM## As on June 30, 2023	: ₹ 421.70 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Shiv Chanani	13-Jul-22	21 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.46
TER - Direct Plan (%)	: 1.21
Portfolio Turnover Ratio	: 0.40

Key Statistics

No of Stocks	: 39
Portfolio P/E	: 33.96
Portfolio RoE (%)	: 17.91
EPS Growth (%)	: 38.59
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

The scheme currently does not have Distribution History.

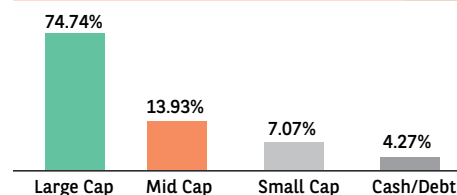
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.13%
✓ ICICI Bank Ltd.	4.43%
✓ State Bank of India	4.35%
Kotak Mahindra Bank Ltd.	2.19%
Canara Bank	1.65%
RBL Bank Ltd.	1.51%
HDFC Bank Ltd.	1.01%
FINANCE	11.86%
✓ Housing Development Finance Corporation Ltd.	8.90%
PNB Housing Finance Ltd.	1.68%
Power Finance Corporation Ltd.	1.28%
PHARMACEUTICALS & BIOTECHNOLOGY	8.26%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.81%
Sun Pharmaceutical Industries Ltd.	2.49%
Torrent Pharmaceuticals Ltd.	1.58%
Zydus Lifesciences Ltd.	1.38%
DIVERSIFIED FMCG	7.89%
✓ ITC Ltd.	5.35%
✓ Hindustan Unilever Ltd.	2.54%
PETROLEUM PRODUCTS	7.62%
✓ Reliance Industries Ltd.	7.62%
IT - SOFTWARE	6.99%
✓ Tata Consultancy Services Ltd.	5.09%
Infosys Ltd.	1.90%
AUTOMOBILES	6.36%
Mahindra & Mahindra Ltd.	2.07%
Tata Motors Ltd. - DVR	1.74%
Maruti Suzuki India Ltd.	1.28%
Eicher Motors Ltd.	1.27%
CONSTRUCTION	4.70%
✓ Larsen & Toubro Ltd.	4.70%
POWER	3.27%
✓ NHPC Ltd.	3.27%
CEMENT & CEMENT PRODUCTS	2.82%
Dalmia Bharat Ltd.	1.54%
Ultratech Cement Ltd.	1.28%
FOOD PRODUCTS	2.44%
Nestle India Ltd.	2.44%
AEROSPACE & DEFENSE	2.39%
Bharat Electronics Ltd.	2.39%
RETAILING	2.09%
Trent Ltd.	2.09%
HEALTHCARE SERVICES	2.05%
Fortis Healthcare Ltd.	2.05%
BEVERAGES	1.90%
Varun Beverages Ltd.	1.90%
GAS	1.58%
Petronet LNG Ltd.	1.58%
PERSONAL PRODUCTS	1.54%
Godrej Consumer Products Ltd.	1.54%
ELECTRICAL EQUIPMENT	1.34%
Siemens Ltd.	1.34%
NON - FERROUS METALS	1.20%
Hindalco Industries Ltd.	1.20%

EQUITY HOLDINGS		% of Net Assets
CHEMICALS & PETROCHEMICALS		1.17%
Navin Fluorine International Ltd.		1.17%
AUTO COMPONENTS		1.07%
Jtekt India Ltd.		1.07%
TELECOM - SERVICES		1.04%
Bharti Airtel Ltd.		1.04%
FERROUS METALS		1.00%
JSW Steel Ltd. 27-JUL-23		0.00%
Total Equity Holdings		94.73%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		5.63%
TREPS/Reverse Repo		4.72%
364 DAY T-BILL 21.12.23	SOVEREIGN	0.92%
Total Fixed Income Holdings		5.63%
Net Receivables / (Payables)		-0.36%
GRAND TOTAL		100.00%

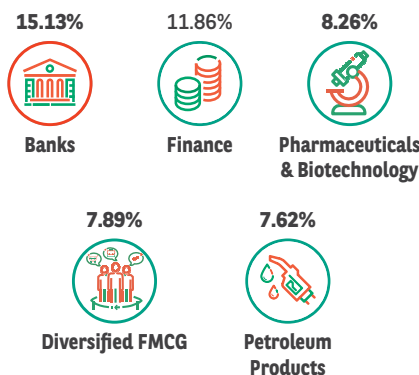
Investment in Top 10 scrips constitutes 49.06% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

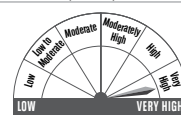
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 33.42
Regular Plan - IDCW Option	: ₹ 18.02
Direct Plan - Growth Option	: ₹ 36.36
Direct Plan - IDCW Option	: ₹ 20.03

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on June 30, 2023	: ₹ 82.28 Crores
AUM## As on June 30, 2023	: ₹ 84.94 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	14 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.49
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 0.86
Standard Deviation*	: 21.07%
Beta*	: 0.95
Sharpe Ratio*	: 0.74
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Key Statistics

No of Stocks	: 29
Portfolio P/E	: 21.76
Portfolio RoE (%)	: 13.95
EPS Growth (%)	: 33.84
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

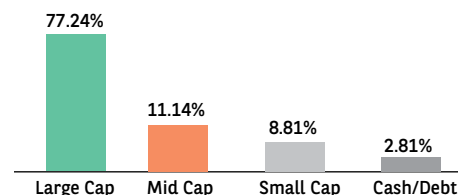
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	66.12%
✓ ICICI Bank Ltd.	17.72%
✓ HDFC Bank Ltd.	17.63%
✓ Axis Bank Ltd.	7.96%
✓ State Bank of India	7.12%
✓ Kotak Mahindra Bank Ltd.	5.52%
✓ IndusInd Bank Ltd.	3.64%
✓ Karur Vysya Bank Ltd.	2.27%
Equitas Small Finance Bank Ltd.	1.59%
Indian Bank	1.55%
The Federal Bank Ltd.	1.11%
FINANCE	23.74%
✓ Housing Development Finance Corporation Ltd.	3.99%
✓ Bajaj Finance Ltd.	3.71%
✓ Bajaj Finserv Ltd.	2.25%
Sundaram Finance Ltd.	2.00%
Muthoot Finance Ltd.	1.75%
Cholamandalam Investment & Finance Co. Ltd.	1.68%
PNB Housing Finance Ltd.	1.44%
Five Star Business Finance Ltd.	1.30%
Can Fin Homes Ltd.	1.28%
Power Finance Corporation Ltd.	1.27%
Piramal Enterprises Ltd.	1.05%
Shriram Finance Ltd.	1.02%
SBI Cards & Payment Services Ltd.	1.00%
INSURANCE	5.69%
ICICI Lombard General Insurance Company Ltd.	1.50%
SBI Life Insurance Co. Ltd.	1.46%
Star Health & Allied Insurance Co. Ltd.	1.38%
ICICI Prudential Life Insurance Company Ltd.	1.35%
CAPITAL MARKETS	0.92%
UTI Asset Management Co. Ltd.	0.92%
EQUITY LESS THAN 0.75% OF CORPUS	0.72%
Total Equity Holdings	97.19%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		2.38%
TREPS/Reverse Repo		1.79%
182 DAY T-BILL 31.08.23	SOVEREIGN	0.58%
Total Fixed Income Holdings		2.38%
Net Receivables / (Payables)		0.43%
GRAND TOTAL		100.00%

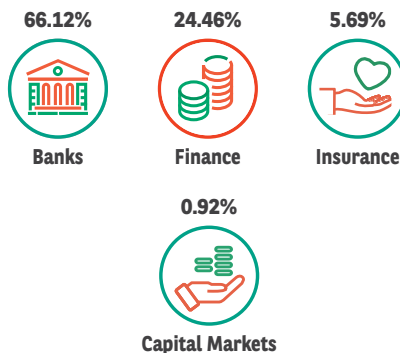
Investment in Top 10 scrips constitutes 71.81% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

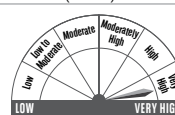
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index (NR)): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.75
Regular Plan - IDCW Option	: ₹ 10.75
Direct Plan - Growth Option	: ₹ 11.01
Direct Plan - IDCW Option	: ₹ 11.01

Benchmark Index (Tier 1)

MSCI World Index (NR)

Date of Allotment

May 7, 2021

Monthly AAUM## As on June 30, 2023	: ₹ 83.74 Crores
AUM## As on June 30, 2023	: ₹ 83.47 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Miten Vora	01-Dec-22	13 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 12 month: 1% after 12 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.54
Portfolio Turnover Ratio	: 0.00

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
OVERSEAS MUTUAL FUND	99.25%
✓ BNP Paribas Funds Aqua (Lux)	99.25%
Money Market Instruments	1.51%
TREPS/Reverse Repo	1.51%
Total Holdings	100.76%
Net Receivables / (Payables)	-0.76%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 99.25% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on May 31, 2023)

TOP 10 HOLDINGS (%)

AMERICAN WATER WORKS INC	4.51
VEOLIA ENVIRON. SA	4.27
LINDE PLC	3.52
PENTAIR PLC	3.21
A O SMITH CORP	3.13
IDEX CORP	2.97
SEVERN TRENT PLC	2.83
GEORG FISCHER AG	2.74
ALFA LAVAL	2.72
FERGUSON PLC	2.71
No. of Holdings in Portfolio	46

SECTORAL COMPOSITION (%)**

Industrials	53.11
Utilities	18.44
Materials	12.91
Information technology	5.47
Health care	4.07
Consumer discretionary	2.11
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	-0.03
Other	-
Cash	3.91
Total	100.00

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

United States	49.08
United Kingdom	11.40
Switzerland	6.98
Japan	4.30
France	4.27
Netherlands	4.23
Sweden	2.72
Austria	2.06
Denmark	1.99
Germany	1.99
Forex contracts	-0.03
Other	7.10
Cash	3.91
Total	100.00

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 18.21
Regular Plan - IDCW Option	: ₹ 14.53
Direct Plan - Growth Option	: ₹ 19.42
Direct Plan - IDCW Option	: ₹ 15.53

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AAUM## As on June 30, 2023	: ₹ 3,157.19 Crores
AAUM## As on June 30, 2023	: ₹ 3,220.05 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Sanjay Chawla	14-Nov-18	33 years
Equity	Pratish Krishnan	05-Aug-21	22 years
Fixed Income	Prashant Pimple	21-Oct-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.92
TER - Direct Plan (%)	: 0.68
Portfolio Turnover Ratio	: 1.33
Standard Deviation*	: 9.49%
Beta*	: 1.11
Sharpe Ratio*	: 1.14
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 3.48
Modified Duration (years)	: 2.29
YTM (%)	: 8.12
Macaulay Duration* (years)	: 2.45

Key Statistics

No of Stocks	: 45
Portfolio P/E	: 33.43
Portfolio RoE (%)	: 17.22
EPS Growth (%)	: 33.63
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	13.92%	
✓ HDFC Bank Ltd.	6.21%	
✓ ICICI Bank Ltd.	3.77%	
IndusInd Bank Ltd.	2.35%	
Axis Bank Ltd.	1.59%	
FINANCE	6.82%	
✓ Housing Development Finance Corporation Ltd.	2.63%	
✓ Mahindra & Mahindra Financial Services Ltd.	2.40%	
Housing Development Finance Corporation Ltd.(WARRANTS)	0.90%	
PNB Housing Finance Ltd.	0.88%	
IT - SOFTWARE	5.78%	
✓ Tata Consultancy Services Ltd.	3.08%	
Coforge Ltd.	1.46%	
Infosys Ltd.	1.24%	
DIVERSIFIED FMCG	5.03%	
✓ ITC Ltd.	3.79%	
Hindustan Unilever Ltd.	1.25%	
PHARMACEUTICALS & BIOTECHNOLOGY	3.73%	
Zydus Lifesciences Ltd.	1.63%	
Sun Pharmaceutical Industries Ltd.	1.06%	
JB Chemicals & Pharmaceuticals Ltd.	1.04%	
PETROLEUM PRODUCTS	3.56%	
✓ Reliance Industries Ltd.	3.56%	
AUTO COMPONENTS	2.00%	
Craftsman Automation Ltd.	1.03%	
CIE Automotive India Ltd.	0.97%	
CONSTRUCTION	3.24%	
✓ Larsen & Toubro Ltd.	3.24%	
CONSUMER DURABLES	2.60%	
✓ Titan Company Ltd.	2.60%	
INDUSTRIAL PRODUCTS	1.81%	
Cummins India Ltd.	1.81%	
POWER	2.51%	
NTPC Ltd.	1.59%	

EQUITY HOLDINGS	% of Net Assets	Derivatives
NLC India Ltd.	0.93%	
AUTOMOBILES	2.50%	
Maruti Suzuki India Ltd.	1.37%	
Mahindra & Mahindra Ltd.	1.13%	
AEROSPACE & DEFENSE	2.42%	
✓ Bharat Electronics Ltd.	2.42%	
ELECTRICAL EQUIPMENT	2.11%	
Siemens Ltd.	2.11%	
CHEMICALS & PETROCHEMICALS	2.02%	
Pidilite Industries Ltd.	1.21%	
Sudarshan Chemical Industries Ltd.	0.81%	
CEMENT & CEMENT PRODUCTS	1.75%	
Dalmia Bharat Ltd.	1.75%	
TELECOM - SERVICES	1.43%	
Bharti Airtel Ltd.	1.43%	
GAS	1.36%	
Petronet LNG Ltd.	1.36%	
REALTY	1.13%	
Brigade Enterprises Ltd.	1.13%	
FERTILIZERS & AGROCHEMICALS	0.88%	
Coromandel International Ltd.	0.88%	
EQUITY LESS THAN 0.75% OF CORPUS	5.46%	-0.64%
Total Equity Holdings	72.08%	-0.64%
REITs/InvITs Holdings	% of Net Assets	
REAL ESTATE INVESTMENT TRUST	0.89%	
Embassy Office Parks Reit	0.33%	
Brookfield India Real Estate Trust	0.28%	
Nexus Select Trust	0.27%	
Total REITs/InvITs Holdings	0.89%	
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		21.85%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.34%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.26%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

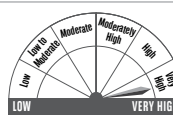
This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term.
- Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

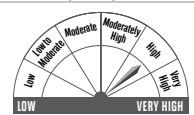
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

PORTFOLIO (✓ Top 10 Holdings)

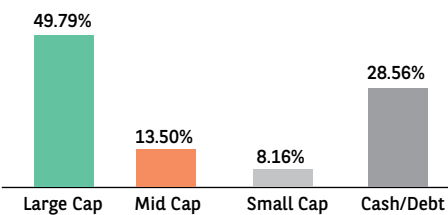
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Muthoot Finance Ltd.	CRISIL AA+	2.12%
Embassy Office Parks Reit	CRISIL AAA	1.77%
Shriram City Union Finance Ltd.	CRISIL AA+	1.32%
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.25%
Shriram Housing Finance Ltd.	CRISIL AA+	0.93%
Small Industries Development Bank of India	[ICRA]AAA	0.87%
Bajaj Finance Ltd.	CRISIL AAA	0.82%
Bharti Telecom Ltd.	CRISIL AA+	0.81%
Small Industries Development Bank of India	CRISIL AAA	0.78%
Indian Oil Corporation Ltd.	CRISIL AAA	0.78%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.71%
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.62%
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.56%
REC Ltd.	CRISIL AAA	0.55%
Torrent Power Ltd.	CRISIL AA+	0.47%
GAIL (India) Ltd.	IND AAA	0.46%
NTPC Ltd.	CRISIL AAA	0.39%
Shriram Housing Finance Ltd.	IND AA+	0.32%
Tata Capital Financial Services Ltd.	CRISIL AAA	0.31%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.29%
Power Finance Corporation Ltd.	CRISIL AAA	0.25%
JSW Steel Ltd.	[ICRA]AA	0.22%
Bank of Baroda(AT1 Bond under Basel III)	CRISIL AA+	0.16%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.15%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.14%
Food Corporation of India	CRISIL AAA(CE)	0.10%
LIC Housing Finance Ltd.	CRISIL AAA	0.10%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
National Highways Authority of India	CRISIL AAA	0.02%
GOVERNMENT SECURITIES		1.82%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.74%
Gujarat 7.57% 09.11.2026 SDL	SOVEREIGN	0.47%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.16%
PUNJAB 09.72% 28.08.2023 SDL	SOVEREIGN	0.16%
GOI 7.06% 10.04.2028 GOV	SOVEREIGN	0.11%
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.08%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOI 7.26% 14.01.2029 GOV	SOVEREIGN	0.06%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.04%
MONEY MARKET INSTRUMENTS		3.10%
TREPS/Reverse Repo		2.65%
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	0.30%
Export-Import Bank of India	CRISIL A1+	0.15%
Total Fixed Income Holdings		26.77%
Net Receivables / (Payables)		0.27%
GRAND TOTAL		100.00%

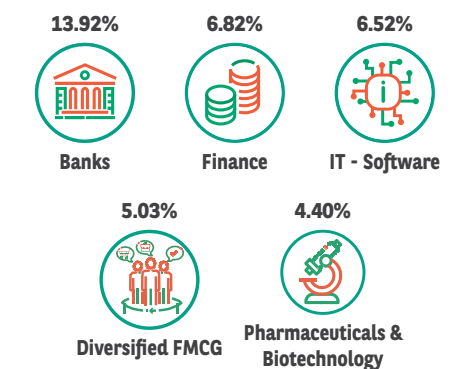
Investment in Top 10 scrips constitutes 33.71% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

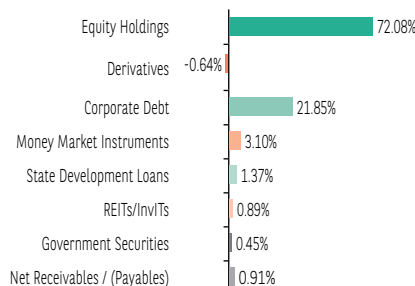
EQUITY SECTORAL COMPOSITION (Top 5)



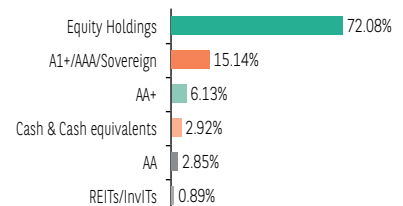
Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

^ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

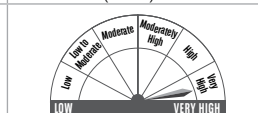
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 20.2515
Regular Plan - IDCW Option	: ₹ 14.6212
Direct Plan - Growth Option	: ₹ 22.3922
Direct Plan - IDCW Option	: ₹ 16.1220

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AUM## As on June 30, 2023	: ₹ 818.24 Crores
AUM## As on June 30, 2023	: ₹ 832.63 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	16-Jun-22	25 years
Equity	Pratish Krishnan	14-Mar-22	22 years
Fixed Income	Mayank Prakash	07-Apr-17	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 12 months** - Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.25
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 0.99
Standard Deviation*	: 10.79%
Beta*	: 1.03
Sharpe Ratio*	: 1.08
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.83
Modified Duration (years)	: 2.21
YTM (%)	: 8.08
Macaulay Duration* (years)	: 2.35

Key Statistics

No of Stocks	: 38
Portfolio P/E	: 33.22
Portfolio RoE (%)	: 16.81
EPS Growth (%)	: 29.82
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	18.81%	
✓ HDFC Bank Ltd.	8.28%	
✓ ICICI Bank Ltd.	6.57%	
Axis Bank Ltd.	1.92%	
The Jammu & Kashmir Bank Ltd.	1.05%	
Kotak Mahindra Bank Ltd.	1.00%	
IT - SOFTWARE	9.17%	
✓ Tata Consultancy Services Ltd.	3.93%	
✓ Infosys Ltd.	3.90%	-0.58%
HCL Technologies Ltd.	1.93%	
PETROLEUM PRODUCTS	7.37%	
✓ Reliance Industries Ltd.	6.34%	
Bharat Petroleum Corporation Ltd.	1.02%	
AUTO COMPONENTS	5.08%	
Bosch Ltd.	1.65%	
CIE Automotive India Ltd.	1.39%	
Exide Industries Ltd.	1.28%	
Jtekt India Ltd.	0.76%	
CONSTRUCTION	4.55%	
✓ Larsen & Toubro Ltd.	4.55%	
DIVERSIFIED FMCG	4.39%	
✓ ITC Ltd.	4.39%	
FINANCE	3.14%	
Five Star Business Finance Ltd.	1.75%	
Bajaj Finance Ltd.	1.39%	
INSURANCE	2.37%	
ICICI Prudential Life Insurance Company Ltd.	1.24%	
SBI Life Insurance Co. Ltd.	1.13%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.27%	
Sun Pharmaceutical Industries Ltd.	1.14%	
Zydus Lifesciences Ltd.	1.13%	
AUTOMOBILES	1.69%	
Tata Motors Ltd. - DVR	1.69%	
RETAILING	1.37%	
Trent Ltd.	1.37%	
ELECTRICAL EQUIPMENT	1.34%	
Siemens Ltd.	1.34%	
TELECOM - SERVICES	1.33%	
Bharti Airtel Ltd.	1.33%	
LEISURE SERVICES	1.23%	
The Indian Hotels Company Ltd.	1.23%	
INDUSTRIAL PRODUCTS	1.18%	
Astral Ltd.	1.18%	
OIL	1.16%	
Oil India Ltd.	1.16%	
AEROSPACE & DEFENSE	1.16%	
Bharat Electronics Ltd.	1.16%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.09%	
Escorts Kubota Ltd.	1.09%	
GAS	0.77%	
Gujarat State Petronet Ltd.	0.77%	
EQUITY LESS THAN 0.75% OF CORPUS	2.38%	0.51%
Total Equity Holdings	72.44%	-0.07%

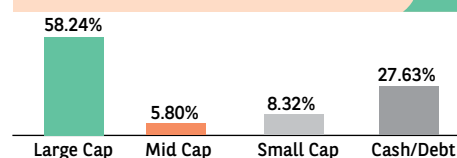
REITs/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.32%
Embassy Office Parks Reit	0.32%
Total REITs/InvTs Holdings	0.32%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		22.19%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	3.75%
✓ Muthoot Finance Ltd.	CRISIL AA+	3.49%
Embassy Office Parks Reit	CRISIL AAA	2.36%
REC Ltd.	CRISIL AAA	2.27%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.78%
Tata Capital Financial Services Ltd.	CRISIL AAA	1.20%
Hero FinCorp Ltd.	CRISIL AA+	1.20%
JM Financial Products Ltd.	[ICRA]AA	1.18%
Can Fin Homes Ltd.	[ICRA]AA+	1.17%
National Highways Authority of India	CRISIL AAA	0.63%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.60%
Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	0.58%
Shriram Finance Ltd.	CRISIL AA+	0.48%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.41%
ICICI Bank Ltd.	[ICRA]AAA	0.30%
Power Finance Corporation Ltd.	CRISIL AAA	0.30%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.26%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
State Bank of India (Tier II Bond under Basel III)	CRISIL AAA	0.23%
GOVERNMENT SECURITIES		2.43%
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	1.15%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.70%
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	0.57%
MONEY MARKET INSTRUMENTS		1.60%
TREPS/Reverse Repo		1.60%
Total Fixed Income Holdings		26.22%
Net Receivables / (Payables)		1.03%
GRAND TOTAL		100.00%

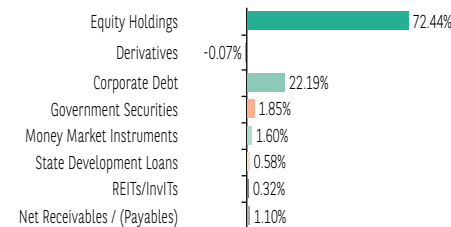
Investment in Top 10 scrips constitutes 47.54% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

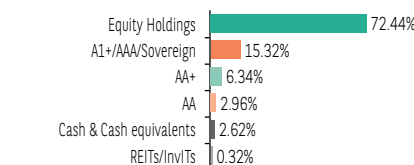


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

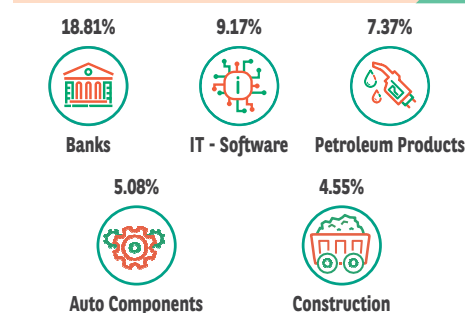
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Multi Asset Fund

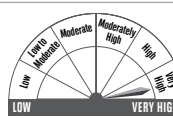
(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in equity and equity related securities debt and money market instruments and Gold ETF

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Very High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Very High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InvITs and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.55
Regular Plan - IDCW Option	: ₹ 10.55
Direct Plan - Growth Option	: ₹ 10.65
Direct Plan - IDCW Option	: ₹ 10.65

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM# As on June 30, 2023	: ₹ 1,265.79 Crores
AAUM# As on June 30, 2023	: ₹ 1,269.01 Crores

Fund Manager

Category	Fund Manager	Managing fund since	Experience
Equity	Jitendra Sriram	19-Dec-22	25 years
Fixed Income	Vikram Pamnani	19-Dec-22	12 years

Load Structure

Entry Load: NA

Exit Load: **Upto 12 months** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 12 months** - Nil

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units. For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.07
TER - Direct Plan (%)	: 0.22
Portfolio Turnover Ratio	: 1.37

Debt Quants

Average Maturity (years)	: 1.31
Modified Duration (years)	: 1.13
YTM (%)	: 7.28
Macaulay Duration* (years)	: 1.21

Key Statistics

No of Stocks	: 36
Portfolio P/E	: 33.49
Portfolio RoE (%)	: 17.52
EPS Growth (%)	: 31.21
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	17.44%	
✓ HDFC Bank Ltd.	9.41%	
✓ ICICI Bank Ltd.	6.10%	
Axis Bank Ltd.	2.52%	-2.52%
State Bank of India	2.32%	-0.39%
PETROLEUM PRODUCTS	7.78%	
✓ Reliance Industries Ltd.	6.69%	
Hindustan Petroleum Corporation Ltd.	1.09%	
IT - SOFTWARE	7.78%	
✓ Infosys Ltd.	4.26%	
✓ Tata Consultancy Services Ltd.	3.51%	
CONSTRUCTION	5.09%	
✓ Larsen & Toubro Ltd.	5.09%	
AUTO COMPONENTS	4.45%	
Bosch Ltd.	1.62%	
Exide Industries Ltd.	1.51%	
Schaeffler India Ltd.	1.32%	
AUTOMOBILES	2.27%	
Hero MotoCorp Ltd.	2.27%	
POWER	2.75%	
NLC India Ltd.	1.54%	
NTPC Ltd.	1.21%	
CEMENT & CEMENT PRODUCTS	2.04%	
Ultratech Cement Ltd.	1.18%	
Grasim Industries Ltd.	0.86%	
TELECOM - SERVICES	2.37%	
Bharti Airtel Ltd.	2.37%	
DIVERSIFIED FMCG	2.28%	
Hindustan Unilever Ltd.	2.28%	
PHARMACEUTICALS & BIOTECHNOLOGY	2.27%	
Sun Pharmaceutical Industries Ltd.	1.19%	
Cipla Ltd.	1.08%	
FINANCE	1.52%	
Bajaj Finance Ltd.	1.52%	
RETAILING	1.50%	
Trent Ltd.	1.50%	
CHEMICALS & PETROCHEMICALS	1.42%	
Linde India Ltd.	1.42%	
CONSUMER DURABLES	1.40%	
Titan Company Ltd.	1.40%	
FOOD PRODUCTS	1.30%	
Nestle India Ltd.	1.30%	
AEROSPACE & DEFENSE	1.19%	
Bharat Dynamics Ltd.	1.19%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.12%	
Escorts Kubota Ltd.	1.12%	
FERTILIZERS & AGROCHEMICALS	1.08%	
Sumitomo Chemical India Ltd.	1.08%	
INDUSTRIAL PRODUCTS	1.05%	
RHI Magnesita India Ltd.	1.05%	
NON - FERROUS METALS	1.02%	
Hindalco Industries Ltd.	1.02%	
EQUITY LESS THAN 0.75% OF CORPUS	2.39%	0.00%
Total Equity Holdings	74.42%	-2.91%

REITs/InvITs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.33%
Nexus Select Trust	0.33%
Total REITs/InvITs Holdings	0.33%

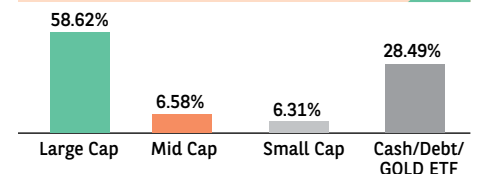
Mutual Fund Units & ETF Holding	% of Net Assets
MUTUAL FUND UNITS & ETF	14.57%
✓ NIPPON INDIA ETF GOLD BEES	5.56%
✓ HDFC Gold Exchange Traded Fund	3.06%
✓ ICICI PRUDENTIAL GOLD ETF	2.98%
KOTAK GOLD ETF	2.97%
Total Mutual Fund Units & ETF Holdings	14.57%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		5.03%
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.97%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.88%
Small Industries Development Bank of India	CRISIL AAA	1.18%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		5.50%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	3.85%
364 DAY T-BILL 16.11.23	SOVEREIGN	0.77%
182 DAY T-BILL 31.08.23	SOVEREIGN	0.35%
TREPS/Reverse Repo		0.54%
Total Fixed Income Holdings		10.54%
Net Receivables / (Payables)		0.14%
GRAND TOTAL		100.00%

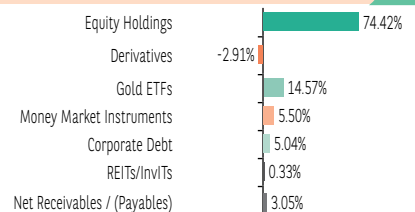
Investment in Top 10 scrips constitutes 50.52% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

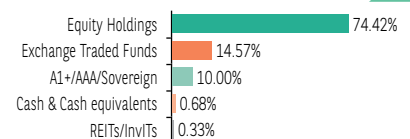


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

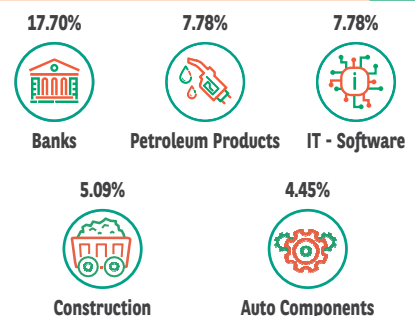
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

This product is suitable for investors who are seeking*:

- Long term capital appreciation and income generation.
- Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 13.41
Regular Plan - IDCW Option	: ₹ 11.71
Direct Plan - Growth Option	: ₹ 13.99
Direct Plan - IDCW Option	: ₹ 12.22

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on June 30, 2023	: ₹ 241.52 Crores
AAUM## As on June 30, 2023	: ₹ 241.65 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	05-Sep-19	22 years
Fixed Income	Mayank Prakash	14-Mar-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.50
TER - Direct Plan (%)	: 1.49
Portfolio Turnover Ratio	: 4.47
Standard Deviation*	: 4.36%
Beta*	: 0.71
Sharpe Ratio*	: 0.26
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.86
Modified Duration (years)	: 2.21
YTM (%)	: 7.93
Macaulay Duration* (years)	: 2.34

Key Statistics

No of Stocks	: 38
Portfolio P/E	: 36.78
Portfolio RoE (%)	: 18.87
EPS Growth (%)	: 37.46

Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

For complete portfolio, kindly refer the website

<https://www.barodabnp-paribasmf.in/>

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90% as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	10.79%	
✓ HDFC Bank Ltd.	8.33%	-3.46%
✓ ICICI Bank Ltd.	6.33%	-3.48%
State Bank of India	1.24%	
Axis Bank Ltd.	0.94%	
IndusInd Bank Ltd.	0.88%	
IT - SOFTWARE	3.33%	
Infosys Ltd.	2.24%	-1.40%
Tata Consultancy Services Ltd.	1.60%	
HCL Technologies Ltd.	0.89%	
PETROLEUM PRODUCTS	2.77%	
✓ Reliance Industries Ltd.	6.54%	-3.77%
DIVERSIFIED FMCG	2.75%	
Hindustan Unilever Ltd.	2.31%	-1.20%
ITC Ltd.	1.64%	
CEMENT & CEMENT PRODUCTS	1.18%	
Ultratech Cement Ltd.	1.18%	
AUTO COMPONENTS	1.81%	
Schaeffler India Ltd.	0.96%	
CIE Automotive India Ltd.	0.85%	
CONSTRUCTION	1.61%	
Larsen & Toubro Ltd.	1.61%	
CONSUMER DURABLES	1.05%	
Titan Company Ltd.	1.05%	
PHARMACEUTICALS & BIOTECHNOLOGY	0.91%	
✓ Sun Pharmaceutical Industries Ltd.	2.99%	-2.08%
AUTOMOBILES	0.73%	
Maruti Suzuki India Ltd.	1.13%	-0.41%
FINANCE	0.87%	
Housing Development Finance Corporation Ltd.	2.14%	-2.14%
Bajaj Finserv Ltd.	1.77%	-1.78%
Bajaj Finance Ltd.	0.89%	
ELECTRICAL EQUIPMENT	1.25%	
Siemens Ltd.	1.25%	
POWER	-0.02%	
✓ Tata Power Company Ltd.	2.35%	-2.37%
TELECOM - SERVICES	0.99%	
Bharti Airtel Ltd.	0.99%	
RETAILING	0.87%	
Trent Ltd.	0.87%	
FOOD PRODUCTS	0.76%	
Nestle India Ltd.	0.76%	
FERROUS METALS	-0.01%	
✓ JSW Steel Ltd.	3.07%	-3.07%
Tata Steel Ltd.	1.43%	-1.43%
EQUITY LESS THAN 0.75% OF CORPUS	9.56%	-1.28%
Total Equity Holdings	67.80%	-27.88%

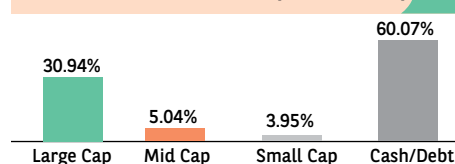
REITs/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.07%
Nexus Select Trust	0.07%
Total REITs/InvTs Holdings	0.07%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		18.73%
✓ REC Ltd.	CRISIL AAA	2.69%
✓ JM Financial Products Ltd.	[ICRA]AA	2.44%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.41%
Tata Capital Financial Services Ltd.	[ICRA]AAA	2.08%
Muthoot Finance Ltd.	CRISIL AA+	2.07%
Tata Capital Financial Services Ltd.	CRISIL AAA	2.07%
Hero FinCorp Ltd.	CRISIL AA+	2.07%
National Bank for Agriculture and Rural Development	CRISIL AAA	2.07%
Can Fin Homes Ltd.	[ICRA]AA+	0.81%
Britannia Industries Ltd.	CRISIL AAA	0.00%
GOVERNMENT SECURITIES		9.17%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	5.99%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	1.99%
Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	1.20%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.84%
TREPS/Reverse Repo		3.84%
Total Fixed Income Holdings		31.74%
Net Receivables / (Payables)		0.38%
GRAND TOTAL		100.00%

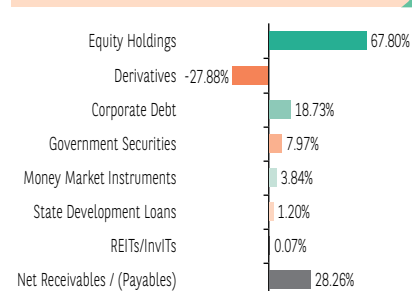
Investment in Top 10 scrips constitutes 43.14% of the portfolio
Net equity holdings is 39.93% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

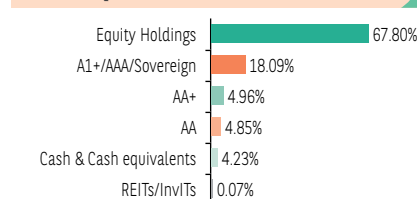


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

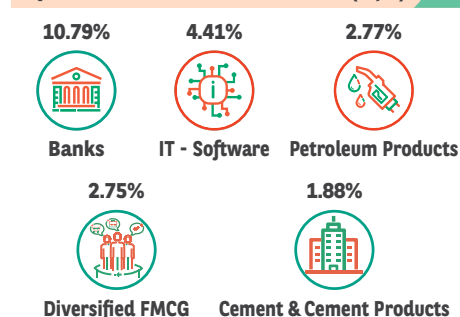
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

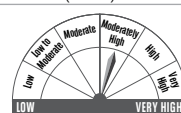
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 37.3468
Regular Plan - Monthly IDCW Option	: ₹ 10.7503
Regular Plan - Quarterly IDCW Option	: ₹ 10.9568
Direct Plan - Growth Option	: ₹ 44.0999
Direct Plan - Monthly IDCW Option	: ₹ 12.6373
Direct Plan - Quarterly IDCW Option	: ₹ 12.2941

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on June 30, 2023	: ₹ 564.37 Crores
AAUM## As on June 30, 2023	: ₹ 566.25 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Pratish Krishnan	14-Mar-22	22 years
Fixed Income	Prashant Pimple	21-Oct-22	16 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 6 months: 1% after 6 months: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.11
TER - Direct Plan (%)	: 0.67
Average Maturity (years)	: 2.44
Modified Duration (years)	: 1.9
YTM (%)	: 7.96
Macaulay Duration [†] (years)	: 2.02

Key Statistics

No of Stocks	: 46
Portfolio P/E	: 43.19
Portfolio RoE (%)	: 18.48
EPS Growth (%)	: 35.70
Portfolio RoE and EPS Growth is for trailing 12 months (TTM) whereas the number of stocks is as of June 30, 2023.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	3.88%
HDFC Bank Ltd.	2.23%
ICICI Bank Ltd.	1.65%
IT - SOFTWARE	0.78%
Tata Consultancy Services Ltd.	0.78%
DIVERSIFIED FMCG	0.80%
ITC Ltd.	0.80%
PETROLEUM PRODUCTS	1.35%
Reliance Industries Ltd.	1.35%
CONSTRUCTION	0.81%
Larsen & Toubro Ltd.	0.81%
EQUITY LESS THAN 0.75% OF CORPUS	16.02%
Total Equity Holdings	23.64%

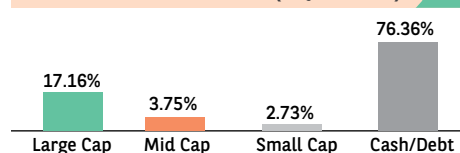
REITs/InvTs Holdings	% of Net Assets
REAL ESTATE INVESTMENT TRUST	0.31%
Nexus Select Trust	0.31%
Total REITs/InvTs Holdings	0.31%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		52.76%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	6.02%
✓ Small Industries Development Bank of India	[ICRA]AAA	5.27%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.84%
✓ Shriram City Union Finance Ltd.	CRISIL AA+	4.48%
✓ Embassy Office Parks Reit	CRISIL AAA	4.33%
✓ Jamnagar Utilities & Power Pvt. Ltd.	CRISIL AAA	4.25%
✓ Shriram Housing Finance Ltd.	CRISIL AA+	3.54%
✓ JSW Steel Ltd.	[ICRA]AA	2.99%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	2.64%
Sikka Ports & Terminals Ltd.	CRISIL AAA	2.24%
Tata Capital Financial Services Ltd.	[ICRA]AAA	1.78%
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.78%
Bharti Telecom Ltd.	CRISIL AA+	1.60%
GAIL (India) Ltd.	IND AAA	1.50%
Hero FinCorp Ltd.	CRISIL AA+	1.41%
JM Financial Products Ltd.	[ICRA]AA	1.39%
Can Fin Homes Ltd.	[ICRA]AA+	1.38%
Tata Power Company Ltd.	IND AA	0.89%
NTPC Ltd.	CRISIL AAA	0.42%
GOVERNMENT SECURITIES		8.45%
✓ Gujarat 7.57% 09.11.2026 SDL	SOVEREIGN	3.56%
Karnataka 7.62% 01.11.2027 SDL	SOVEREIGN	1.79%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	1.69%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.18%
Rajasthan 7.61% 29.03.2027 SDL	SOVEREIGN	0.18%
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.05%
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.00%
MONEY MARKET INSTRUMENTS		12.71%
TREPS/Reverse Repo		12.71%
Total Fixed Income Holdings		73.92%
Net Receivables / (Payables)		2.13%
GRAND TOTAL		100.00%

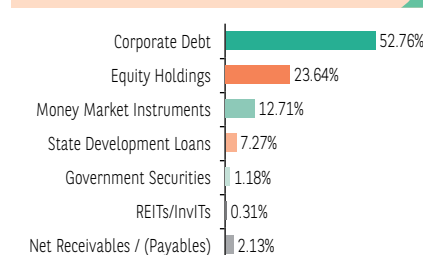
Investment in Top 10 scrips constitutes 41.94% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

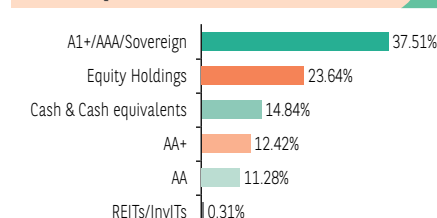


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 13.964
Regular Plan - Adhoc IDCW Option	: ₹ 10.446
Regular Plan - Monthly IDCW Option	: ₹ 10.253
Regular Plan - Quarterly IDCW Option	: ₹ 10.306
Direct Plan - Growth Option	: ₹ 14.532
Direct Plan - Adhoc IDCW Option	: ₹ 10.648
Direct Plan - Monthly IDCW Option	: ₹ 10.564
Direct Plan - Quarterly IDCW Option	: ₹ 10.654

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on June 30, 2023	: ₹ 315.49 Crores
AAUM## As on June 30, 2023	: ₹ 320.21 Crores

Fund Manager ¹

Category	Fund Manager	Managing fund since	Experience
Equity	Neeraj Saxena	14-Mar-22	18 years
Fixed Income	Vikram Pamnani	16-Mar-22	12 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: upto 1 month: 0.25% after 1 month: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.07
TER - Direct Plan (%)	: 0.41
Portfolio Turnover Ratio	: 21.27
Standard Deviation*	: 0.61%
Beta*	: 0.62
Sharpe Ratio*	: -4.55
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.75
Modified Duration (years)	: 0.58
YTM (%)	: 7.05
Macaulay Duration* (years)	: 0.61

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

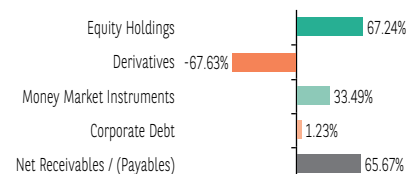
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
PETROLEUM PRODUCTS	0.00%	
Reliance Industries Ltd.	0.80%	-0.80%
ELECTRICAL EQUIPMENT	-0.01%	
Bharat Heavy Electricals Ltd.	0.98%	-0.98%
LEISURE SERVICES	-0.01%	
✓ Delta Corp Ltd.	3.77%	-3.78%
PHARMACEUTICALS & BIOTECHNOLOGY	0.00%	
Biocon Ltd.	2.34%	-2.34%
RETAILING	-0.01%	
Aditya Birla Fashion and Retail Ltd.	1.52%	-1.53%
CEMENT & CEMENT PRODUCTS	-0.01%	
The India Cements Ltd.	1.13%	-1.14%
MINERALS & MINING	-0.01%	
NMDC Ltd.	1.49%	-1.50%
NON - FERROUS METALS	-0.01%	
Hindalco Industries Ltd.	2.15%	-2.17%
HEALTHCARE SERVICES	-0.02%	
Apollo Hospitals Enterprise Ltd.	2.41%	-2.43%
PERSONAL PRODUCTS	-0.02%	
Colgate Palmolive (India) Ltd.	2.62%	-2.64%
TELECOM - SERVICES	-0.03%	
✓ Indus Towers Ltd.	3.17%	-3.20%
AUTOMOBILES	-0.03%	
Maruti Suzuki India Ltd.	2.42%	-2.43%
Bajaj Auto Ltd.	1.72%	-1.73%
FERROUS METALS	-0.04%	
✓ Jindal Steel & Power Ltd.	3.58%	-3.61%
Steel Authority of India Ltd.	2.31%	-2.32%
BANKS	-0.05%	
✓ ICICI Bank Ltd.	3.58%	-3.59%
✓ HDFC Bank Ltd.	3.33%	-3.34%
Canara Bank	2.77%	-2.79%
Bank of Baroda	2.16%	-2.17%

EQUITY HOLDINGS	% of Net Assets	Derivatives
FINANCE	-0.09%	
✓ Manappuram Finance Ltd.	5.08%	-5.12%
✓ Indiabulls Housing Finance Ltd.	3.50%	-3.52%
IDFC Ltd.	2.57%	-2.59%
Housing Development Finance Corporation Ltd.	1.96%	-1.96%
EQUITY LESS THAN 0.75% OF CORPUS	9.88%	-9.94%
Total Equity Holdings	67.24%	-67.63%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		1.23%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.23%
MONEY MARKET INSTRUMENTS		33.49%
✓ 364 DAY T-BILL 28.12.23	SOVEREIGN	7.55%
✓ 364 DAY T-BILL 08.02.24	SOVEREIGN	4.50%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	4.38%
364 DAY T-BILL 09.11.23	SOVEREIGN	3.05%
364 DAY T-BILL 23.11.23	SOVEREIGN	3.04%
364 DAY T-BILL 27.10.23	SOVEREIGN	1.53%
364 DAY T-BILL 21.12.23	SOVEREIGN	1.51%
364 DAY T-BILL 14.03.24	SOVEREIGN	1.49%
TREPS/Reverse Repo		6.44%
Total Fixed Income Holdings		34.72%
Net Receivables / (Payables)		-1.96%
GRAND TOTAL		100.00%
Investment in Top 10 scrips constitutes 42.45% of the portfolio		

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

The risk free rate of return considered for calculation of Sharpe ratio is 6.90%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

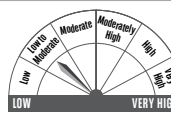
This product is suitable for investors who are seeking*:

- Regular income over short term with high level of liquidity
- Investment predominantly in money market (i.e. CP/CDs) instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Debt B-I Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.



SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 2,614.2906
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,000.6493
Direct Plan - Growth Option	: ₹ 2,640.3735
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,219.1828

Benchmark Index (Tier 1)

CRISIL Liquid Debt B-I Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on June 30, 2023	: ₹ 9,351.38 Crores
AAUM## As on June 30, 2023	: ₹ 7,219.94 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	17 years

Load Structure

Entry Load : Not Applicable

Investor exit upon subscription	exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.29
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 57
Modified Duration (days)	: 53
YTM (%)	: 7.06
Macaulay Duration* (days)	: 56

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/class of investors. Please refer addendum no. 22/2016 available on our website for more details.

* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		107.02%
✓ 182 DAY T-BILL 31.08.23	SOVEREIGN	7.81%
✓ HDFC Bank Ltd.	IND A1+	6.53%
✓ Canara Bank	CRISIL A1+	6.18%
✓ Small Industries Development Bank of India	CRISIL A1+	6.17%
✓ Axis Bank Ltd.	CRISIL A1+	5.80%
✓ Export-Import Bank of India	CRISIL A1+	5.63%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	4.80%
✓ State Bank of India	IND A1+	4.78%
✓ ICICI Bank Ltd.	[ICRA]A1+	4.33%
✓ NTPC Ltd.	CRISIL A1+	4.13%
182 DAY T-BILL 24.08.23	SOVEREIGN	4.11%
LIC Housing Finance Ltd.	CRISIL A1+	4.07%
Bajaj Finance Ltd.	CRISIL A1+	3.43%
National Bank for Agriculture and Rural Development	CRISIL A1+	3.42%
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.88%
91 DAY T-BILL 27.07.23	SOVEREIGN	2.76%
Tata Capital Financial Services Ltd.	CRISIL A1+	2.74%
Piramal Capital & Housing Finance Ltd.	CRISIL A1+	2.74%
National Housing Bank	CRISIL A1+	2.72%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
182 DAY T-BILL 07.09.23	SOVEREIGN	2.05%
Shriram Housing Finance Ltd.	CARE A1+	1.78%
Motilal Oswal Financial Services Ltd.	CRISIL A1+	1.72%
Piramal Enterprises Ltd.	CRISIL A1+	1.70%
91 DAY T-BILL 03.08.23	SOVEREIGN	1.38%
182 DAY T-BILL 10.08.23	SOVEREIGN	1.37%
91 DAY T-BILL 10.08.23	SOVEREIGN	1.37%
TVS Credit Services Ltd.	CRISIL A1+	1.37%
Export-Import Bank of India	CRISIL A1+	1.37%
182 DAY T-BILL 14.09.23	SOVEREIGN	1.37%
JM Financial Products Ltd.	CRISIL A1+	1.36%
Muthoot Fincorp Ltd.	CRISIL A1+	1.36%
182 DAY T-BILL 03.08.23	SOVEREIGN	1.24%
Motilal Oswal Home Finance Ltd.	CRISIL A1+	1.02%
Hero FinCorp Ltd.	CRISIL A1+	0.69%
364 DAY T-BILL 17.08.23	SOVEREIGN	0.48%
182 DAY T-BILL 17.08.23	SOVEREIGN	0.34%
TREPS/Reverse Repo		0.00%
Total Fixed Income Holdings		107.02%
Net Receivables / (Payables)		-7.02%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 56.15% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

* refer page no. 51

* Pursuant to provisions of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI letter SEBI/HO/IMD/DF2/OW/P2019/271771/1 dated October 15, 2019.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Generate returns, commensurate with low risk and high level of liquidity.
- Invest in overnight securities having maturity of one business day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

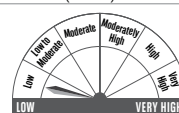
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Overnight Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

CARE
AAAmfs⁺⁺

ICRA
A1+mfs⁺⁺

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 1,193.6152
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,000.6326
Direct Plan - Growth Option	: ₹ 1,196.4927
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,000.6569
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,073.5005
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,073.5006
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

Benchmark Index (Tier 1)

CRISIL Liquid Overnight Index

Date of Allotment

April 25, 2019

Monthly AAUM## As on June 30, 2023	: ₹ 791.16 Crores
AUM## As on June 30, 2023	: ₹ 600.06 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.17
TER - Direct Plan (%)	: 0.09
Average Maturity (days)	: 3
Modified Duration (days)	: 1
YTM (%)	: 6.77
Macaulay Duration [†] (days)	: 2

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		99.00%
TREPS/Reverse Repo		95.67%
✓ 91 DAY T-BILL 06.07.23	SOVEREIGN	1.66%
✓ 91 DAY T-BILL 27.07.23	SOVEREIGN	1.66%
Total Fixed Income Holdings		99.00%
Net Receivables / (Payables)		1.00%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 3.32% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)	A-I		
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

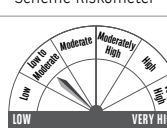
This product is suitable for investors who are seeking*:

- Regular income with convenience of liquidity over ultra-short term.
- Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

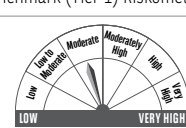
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Debt B-I Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 1,336.41
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,001.28
Direct Plan - Growth Option	: ₹ 1,348.56
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,001.26

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Debt B-I Index

Date of Allotment

June 01, 2018

Monthly AUM## As on June 30, 2023	: ₹ 614.17 Crores
AUM## As on June 30, 2023	: ₹ 551.38 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.44
TER - Direct Plan (%)	: 0.26
Average Maturity (years)	: 0.67
Modified Duration (years)	: 0.37
YTM (%)	: 7.35
Macaulay Duration* (years)	: 0.39

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

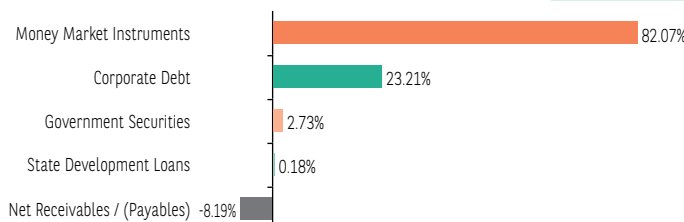
The scheme currently does not have Distribution History.

++ The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

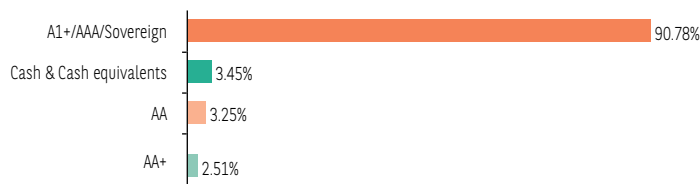
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		23.20%	✓ Canara Bank	CRISIL A1+	4.49%
✓ Embassy Office Parks Reit	CRISIL AAA	6.28%	✓ 364 DAY T-BILL 31.08.23	SOVEREIGN	4.48%
✓ Kotak Mahindra Prime Ltd.	CRISIL AAA	4.51%	ICICI Bank Ltd.	[ICRA]A1+	4.46%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	4.50%	Export-Import Bank of India	CRISIL A1+	3.57%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.25%	LIC Housing Finance Ltd.	CRISIL A1+	2.98%
Shriram Finance Ltd.	CRISIL AA+	2.51%	Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	2.66%
National Housing Bank	CRISIL AAA	2.15%	Tata Capital Financial Services Ltd.	CRISIL A1+	2.60%
GOVERNMENT SECURITIES		2.91%	Small Industries Development Bank of India	CRISIL A1+	2.05%
GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	2.73%	HDFC Bank Ltd.	IND A1+	1.90%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.18%	National Bank for Agriculture and Rural Development	CRISIL A1+	1.73%
MONEY MARKET INSTRUMENTS		82.07%	182 DAY T-BILL 07.12.23	SOVEREIGN	0.88%
✓ Small Industries Development Bank of India	CRISIL A1+	8.87%	TREPS/Reverse Repo		11.63%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	8.87%	Total Fixed Income Holdings		108.19%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	7.47%	Net Receivables / (Payables)		-8.19%
✓ Axis Bank Ltd.	CRISIL A1+	7.47%	GRAND TOTAL		100.00%
✓ State Bank of India	IND A1+	5.97%	Investment in Top 10 scrips constitutes 62.9% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** Care Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

Baroda BNP Paribas Low Duration Fund

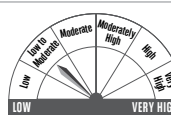
(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in short term.
- Investments in portfolio comprising of debt & money market instruments and derivatives.

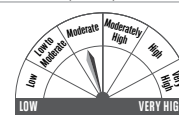
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt B-I Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmf**

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 34.9565
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Regular Plan - Weekly IDCW Option	: ₹ 10.0149
Regular Plan - Monthly IDCW Option	: ₹ 10.2867
Direct Plan - Growth Option	: ₹ 37.6904
Direct Plan - Daily IDCW Option	: ₹ 10.0835
Direct Plan - Weekly IDCW Option	: ₹ 10.0155
Direct Plan - Monthly IDCW Option	: ₹ 10.1816

Benchmark Index (Tier 1)

CRISIL Low Duration Debt B-I Index

Date of Allotment

October 21, 2005

Monthly AUM## As on June 30, 2023	: ₹ 159.50 Crores
AUM## As on June 30, 2023	: ₹ 148.41 Crores

Fund Manager ^μ

Fund Manager	Managing fund since	Experience
Vikram Pamnani	27-Dec-17	12 years
Mayank Prakash	21-Oct-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.09
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 0.67
Modified Duration (years)	: 0.61
YTM (%)	: 7.55
Macaulay Duration* (years)	: 0.65

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

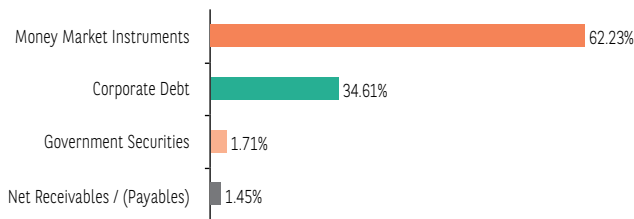
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

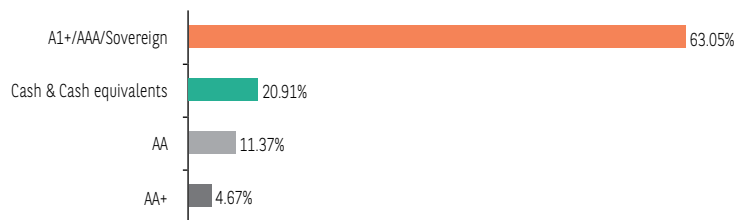
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		34.61%	✓ State Bank of India	IND A1+	9.50%
✓ Embassy Office Parks Reit	CRISIL AAA	9.92%	✓ HDFC Bank Ltd.	IND A1+	8.96%
✓ National Housing Bank	CRISIL AAA	8.65%	✓ Small Industries Development Bank of India	CRISIL A1+	8.26%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	6.74%	✓ Tata Capital Financial Services Ltd.	CRISIL A1+	6.43%
✓ Shriram Finance Ltd.	CRISIL AA+	4.67%	TREPS/Reverse Repo		19.46%
✓ JM Financial Products Ltd.	[ICRA]AA	4.63%	Total Fixed Income Holdings		98.55%
GOVERNMENT SECURITIES		1.71%	Net Receivables / (Payables)		1.45%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.71%	GRAND TOTAL		100.00%
MONEY MARKET INSTRUMENTS		62.23%			
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	9.62%			

Investment in Top 10 scrips constitutes 77.38% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

μ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

† Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

Baroda BNP Paribas Money Market Fund

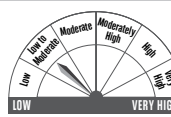
(An open-ended debt scheme investing in money market instruments.
A Relatively Low Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investments in money market instruments having maturity upto 1 year.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Low to Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Money Market B-I Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

ICRA
A1+mfs^{††}

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 1,196.59
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,000.68
Regular Plan - Monthly IDCW Option	: ₹ 1,010.47
Direct Plan - Growth Option	: ₹ 1,209.33
Direct Plan - Daily IDCW Option	: ₹ 1,000.04
Direct Plan - Weekly IDCW Option	: ₹ 1,000.55
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Money Market B-I Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on June 30, 2023	: ₹ 86.96 Crores
AUM## As on June 30, 2023	: ₹ 89.98 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Vikram Pamnani	14-Mar-22	12 years
Mayank Prakash	21-Oct-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.42
TER - Direct Plan (%)	: 0.23
Average Maturity (years)	: 0.32
Modified Duration (years)	: 0.3
YTM (%)	: 6.92
Macaulay Duration* (years)	: 0.32

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

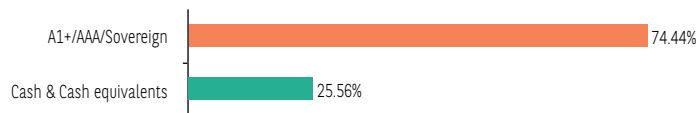
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		100.42%
✓ 182 DAY T-BILL 30.11.23	SOVEREIGN	27.02%
✓ 182 DAY T-BILL 07.12.23	SOVEREIGN	21.58%
✓ Axis Bank Ltd.	CRISIL A1+	8.62%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	8.62%
✓ LIC Housing Finance Ltd.	CRISIL A1+	8.60%
TREPS/Reverse Repo		25.98%
Total Fixed Income Holdings		100.42%
Net Receivables / (Payables)		-0.42%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 74.44% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)		B-I	
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

†† The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

Baroda BNP Paribas Banking and PSU Bond Fund

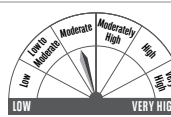
(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

This product is suitable for investors who are seeking*:

- Generate returns over short to medium term.
- Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.

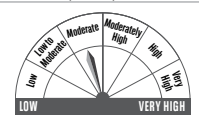
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Banking and PSU Debt Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.91
Regular Plan - Monthly IDCW Option	: ₹ 10.13
Regular Plan - Quarterly IDCW Option	: ₹ 10.14
Direct Plan - Growth Option	: ₹ 11.03
Direct Plan - Monthly IDCW Option	: ₹ 10.17
Direct Plan - Quarterly IDCW Option	: ₹ 10.24

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

Monthly AUM## As on June 30, 2023	: ₹ 35.98 Crores
AUM## As on June 30, 2023	: ₹ 35.71 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	14-Mar-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.80
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 5.41
Modified Duration (years)	: 3.48
YTM (%)	: 7.48
Macaulay Duration* (years)	: 3.68

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishan Rao (managing fund since December 01, 2022)

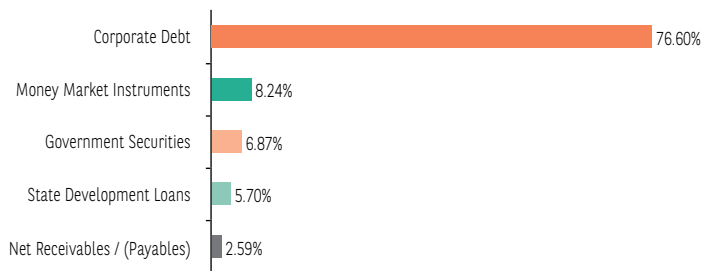
* Kindly refer page no. 51 for the concept of Macaulay Duration For Distribution History kindly refer page no. 49.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		76.60%	State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	5.41%
✓ Housing and Urban Development Corporation Ltd.	[ICRA]AAA	8.61%	REC Ltd.	CRISIL AAA	5.37%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.45%	Indian Railway Finance Corporation Ltd.	CRISIL AAA	4.26%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	7.84%	Kotak Mahindra Bank Ltd.	CRISIL AAA	1.40%
✓ National Highways Authority of India	CRISIL AAA	7.30%	GOVERNMENT SECURITIES		12.57%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	7.09%	✓ GOI FRB 7.93% 30.10.2034 GOV	SOVEREIGN	6.87%
✓ ICICI Bank Ltd.	[ICRA]AAA	7.09%	✓ Karnataka 7.76% 13.12.2027 SDL	SOVEREIGN	5.70%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.05%	MONEY MARKET INSTRUMENTS		8.24%
✓ NTPC Ltd.	CRISIL AAA	6.72%	TREPS/Reverse Repo		8.24%
			Total Fixed Income Holdings		97.41%
			Net Receivables / (Payables)		2.59%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 72.73% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

This product is suitable for investors who are seeking*:

- Regular income over short term.
- Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.

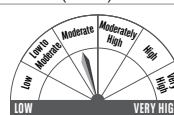
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Short Duration Debt B-II Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

CARE
AAAmfs**

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 25.1843
Regular Plan - Monthly IDCW Option	: ₹ 10.1610
Regular Plan - Quarterly IDCW Option	: ₹ 10.5396
Direct Plan - Growth Option	: ₹ 26.9686
Direct Plan - Monthly IDCW Option	: ₹ 10.2100
Direct Plan - Quarterly IDCW Option	: ₹ 10.9599

Benchmark Index (Tier 1)

CRISIL Short Duration Debt B-II Index

Date of Allotment

June 30, 2010

Monthly AAUM## As on June 30, 2023	: ₹ 229.80 Crores
AAUM## As on June 30, 2023	: ₹ 228.67 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	14-Mar-22	17 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.05
TER - Direct Plan (%)	: 0.38
Average Maturity (years)	: 2.59
Modified Duration (years)	: 2
YTM (%)	: 7.53
Macaulay Duration* (years)	: 2.14

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirian Rao (managing fund since December 01, 2022)

* refer page no. 51

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

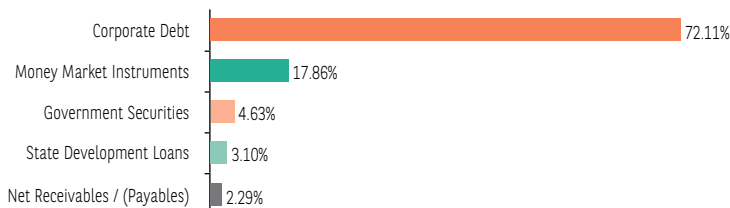
** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors

PORTFOLIO (✓ Top 10 Holdings)

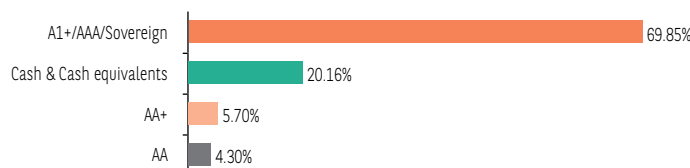
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		72.11%	JM Financial Products Ltd.	[ICRA]AA	4.30%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.44%	National Housing Bank	CRISIL AAA	2.19%
✓ Small Industries Development Bank of India	[ICRA]AAA	6.58%	Housing Development Finance Corporation Ltd.	CRISIL AAA	0.87%
✓ GAIL (India) Ltd.	IND AAA	6.55%	GOVERNMENT SECURITIES		7.73%
✓ Housing and Urban Development Corporation Ltd.	[ICRA]AAA	6.39%	Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	3.10%
✓ Muthoot Finance Ltd.	CRISIL AA+	5.70%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.70%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	5.59%	GOI FRB 7.93% 30.10.2034 GOV	SOVEREIGN	1.07%
✓ REC Ltd.	CRISIL AAA	5.47%	GOI 5.74% 15.11.2026 GOV	SOVEREIGN	1.05%
✓ NTPC Ltd.	CRISIL AAA	5.45%	GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	0.81%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	5.25%	MONEY MARKET INSTRUMENTS		17.86%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.22%	TREPS/Reverse Repo		17.86%
Sikka Ports & Terminals Ltd.	CRISIL AAA	5.12%	Total Fixed Income Holdings		97.71%
			Net Receivables / (Payables)		2.29%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 59.64% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)		B-II	
Relatively High: Class III (Any MD)			

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Credit Risk Fund

(Scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

This product is suitable for investors who are seeking*:

- Income over medium term.
- Investment in a mix of debt and money market instruments across the credit and maturity spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderately High risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at High risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Credit Risk Debt C-III Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 18.97
Regular Plan - Monthly IDCW Option	: ₹ 11.31
Regular Plan - Quarterly IDCW Option	: ₹ 11.72
Direct Plan - Growth Option	: ₹ 20.56
Direct Plan - Monthly IDCW Option	: ₹ 13.97
Direct Plan - Quarterly IDCW Option	: ₹ 12.51

Benchmark Index (Tier 1)

CRISIL Credit Risk Debt C-III Index

Date of Allotment

January 23, 2015

Monthly AAUM## As on June 30, 2023	: ₹ 164.42 Crores
AAUM## As on June 30, 2023	: ₹ 164.06 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Prashant Pimple	21-Oct-22	16 years
Mayank Prakash	21-Oct-22	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: **Upto 1 year** • Redeemed or switched out upto 10% of the allotment: Nil • Redeemed or switched out more than 10% of the allotment: 1% **After 1 year** - Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.79
Average Maturity (years)	: 2.65
Modified Duration (years)	: 1.35
YTM (%)	: 8.38
Macaulay Duration* (years)	: 1.45

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

PORTFOLIO (✓ Top 10 Holdings)

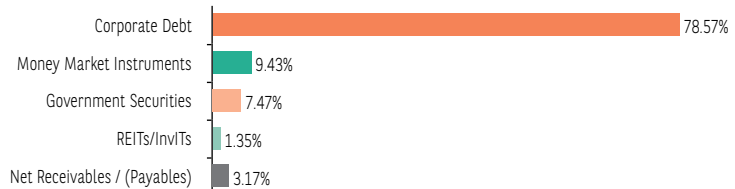
REITs/InvITs Holding	% of Net Assets
REAL ESTATE INVESTMENT TRUST	1.35%
Brookfield India Real Estate Trust	0.57%
Embassy Office Parks Reit	0.57%
Nexus Select Trust	0.21%
Total REITs/InvITs Holdings	1.35%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		78.57%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	9.37%
✓ Shriram Housing Finance Ltd.	IND AA+	9.32%
✓ Small Industries Development Bank of India	[ICRA]AAA	7.31%
✓ U.P.Power Corporation Ltd.	IND AA(CE)	6.88%
✓ JSW Steel Ltd.	[ICRA]AA	6.67%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	6.62%

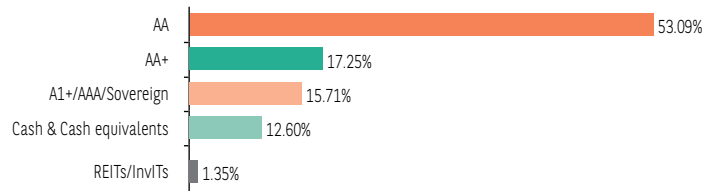
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Tata Power Company Ltd.	IND AA	6.11%
✓ Century Textiles & Industries Ltd.	CRISIL AA	6.06%
✓ Godrej Industries Ltd.	CRISIL AA	6.02%
Shriram City Union Finance Ltd.	CRISIL AA+	4.95%
JM Financial Products Ltd.	[ICRA]AA	4.79%
Aditya Birla Fashion and Retail Ltd.	CRISIL AA+	2.98%
Power Grid Corporation of India Ltd.	CRISIL AAA	0.93%
Steel Authority of India Ltd.	IND AA	0.55%
GOVERNMENT SECURITIES		7.47%
✓ GOI FRB 7.93% 30.10.2034 GOV	SOVEREIGN	7.47%
MONEY MARKET INSTRUMENTS		9.43%
TREPS/Reverse Repo		9.43%
Total Fixed Income Holdings		95.48%
Net Receivables / (Payables)		3.17%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 71.85% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)			C-III

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio1		
BONDS & NCDS		
Listed / awaiting listing on the stock exchanges		
Yes Bank Ltd. N ⁵⁵⁵⁵⁵⁵⁵⁵	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL: CARE; ICRA: IND; N⁵⁵ -> Non Traded Securities; B⁵⁵ -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

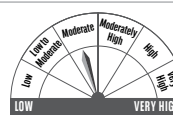
This product is suitable for investors who are seeking*:

- Capital appreciation and regular income in long term.
- Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Corporate Bond B-III Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 23.5033
Regular Plan - Monthly IDCW Option	: ₹ 10.1927
Regular Plan - Quarterly IDCW Option	: ₹ 10.2225
Regular Plan - Annual IDCW Option	: ₹ 10.4607
Direct Plan - Growth Option	: ₹ 24.8077
Direct Plan - Monthly IDCW Option	: ₹ 10.2432
Direct Plan - Quarterly IDCW Option	: ₹ 10.3373
Direct Plan - Annual IDCW Option	: ₹ 10.6934

Benchmark Index (Tier 1)

CRISIL Corporate Bond B-III Index

Date of Allotment

November 08, 2008

Monthly AUM## As on June 30, 2023	: ₹ 141.23 Crores
AUM## As on June 30, 2023	: ₹ 141.13 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.58
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 5.95
Modified Duration (years)	: 4.3
YTM (%)	: 7.48
Macaulay Duration* (years)	: 4.56

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

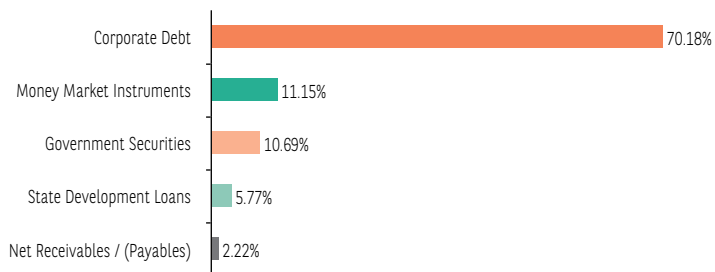
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		70.17%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	8.21%
✓ Tata Capital Financial Services Ltd.	[ICRA]AAA	8.06%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	7.90%
✓ Export-Import Bank of India	CRISIL AAA	7.43%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.17%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	7.17%
✓ Sundaram Home Finance Ltd.	[ICRA]AAA	7.14%
✓ GAIL (India) Ltd.	IND AAA	7.07%
Housing Development Finance Corporation Ltd.	CRISIL AAA	5.68%
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	1.86%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
LIC Housing Finance Ltd.	CRISIL AAA	1.45%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	1.04%
GOVERNMENT SECURITIES		16.46%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	10.62%
Karnataka 7.76% 13.12.2027 SDL	SOVEREIGN	5.77%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.07%
MONEY MARKET INSTRUMENTS		11.15%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	6.63%
TREPS/Reverse Repo		4.52%
Total Fixed Income Holdings		97.78%
Net Receivables / (Payables)		2.22%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 77.4% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

This product is suitable for investors who are seeking*:

- Regular income in long term.
- Investments in debt and money market instruments.

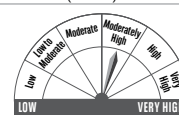
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Bond B-III Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	₹ 39.6108
Regular Plan - Daily IDCW Option	₹ 10.1048
Regular Plan - Weekly IDCW Option	₹ 10.0709
Regular Plan - Monthly IDCW Option	₹ 10.2677
Regular Plan - Quarterly IDCW Option	₹ 10.2596
Regular Plan - Half Yearly IDCW Option	₹ 10.3252
Direct Plan - Growth Option	₹ 43.2729
Direct Plan - Daily IDCW Option	₹ 10.1094
Direct Plan - Weekly IDCW Option	₹ 10.0754
Direct Plan - Monthly IDCW Option	₹ 10.4626
Direct Plan - Quarterly IDCW Option	₹ 10.4807
Direct Plan - Half Yearly IDCW Option	₹ 10.0000

Benchmark Index (Tier 1)

CRISIL Dynamic Bond B-III Index

Date of Allotment

September 23, 2004

Monthly AUM## As on June 30, 2023	: ₹ 147.28 Crores
AUM## As on June 30, 2023	: ₹ 147.59 Crores

Fund Manager ¹

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 4.62
Modified Duration (years)	: 3.5
YTM (%)	: 7.19
Macaulay Duration* (years)	: 3.63

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

+ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 49.

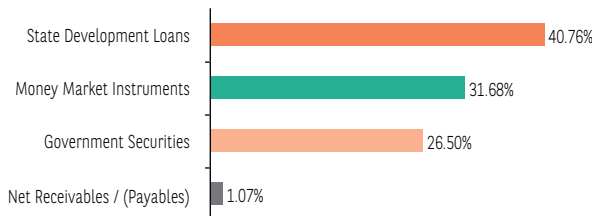
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		67.25%
✓ Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	17.16%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	16.92%
✓ Maharashtra 7.72% 01.03.2031 SDL	SOVEREIGN	10.36%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	6.84%
✓ Karnataka 7.17% 27.11.2029 SDL	SOVEREIGN	6.72%
✓ Gujarat 6.49% 02.12.2029 SDL	SOVEREIGN	6.49%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	2.73%
✓ Tamilnadu 7.39% 10.05.2033 SDL	SOVEREIGN	0.03%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
MONEY MARKET INSTRUMENTS		31.68%
TREPS/Reverse Repo		31.68%
Total Fixed Income Holdings		98.93%
Net Receivables / (Payables)		1.07%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 67.25% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Gilt Fund

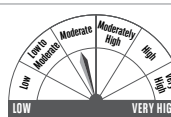
(An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk)

This product is suitable for investors who are seeking*:

- Credit risk free regular Income over long term.
- Investment only in Government (both Central and State Government) Securities.

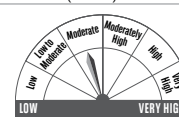
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 36.29
Regular Plan - IDCW Option	: ₹ 23.16
Direct Plan - Growth Option	: ₹ 39.58
Direct Plan - IDCW Option	: ₹ 31.23

Benchmark Index (Tier 1)

CRISIL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on June 30, 2023	: ₹ 807.58 Crores
AUM## As on June 30, 2023	: ₹ 805.50 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	14-Mar-22	17 years

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.14
Average Maturity (years)	: 9.14
Modified Duration (years)	: 6.36
YTM (%)	: 7.32
Macaulay Duration* (years)	: 6.59

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

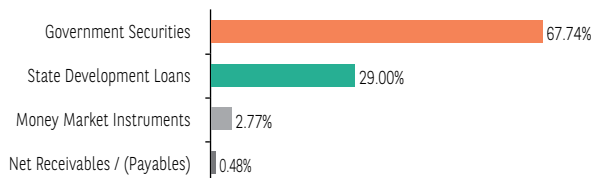
Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		96.75%	✓ Maharashtra 7.72% 01.03.2031 SDL	SOVEREIGN	1.27%
✓ GOI 7.26% 22.08.2032 GOV	SOVEREIGN	33.88%	Tamilnadu 7.65% 25.01.2033 SDL	SOVEREIGN	1.26%
✓ GOI 7.26% 06.02.2033 GOV	SOVEREIGN	33.86%	Karnataka 7.18% 05.01.2033 SDL	SOVEREIGN	0.61%
✓ Maharashtra 7.7% 25.05.2032 SDL	SOVEREIGN	6.32%	Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	0.38%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	5.28%	Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	0.05%
✓ Gujarat 7.65% 01.02.2033 SDL	SOVEREIGN	4.41%	MONEY MARKET INSTRUMENTS		2.77%
✓ Tamilnadu 7.39% 10.05.2033 SDL	SOVEREIGN	3.73%	TREPS/Reverse Repo		2.77%
✓ Maharashtra 7.64% 25.01.2033 SDL	SOVEREIGN	2.52%	Total Fixed Income Holdings		99.52%
✓ Gujarat 7.71% 08.03.2034 SDL	SOVEREIGN	1.90%	Net Receivables / (Payables)		0.48%
✓ Maharashtra 7.7% 08.03.2033 SDL	SOVEREIGN	1.27%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 94.44% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding Inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekiran Rao (managing fund since December 01, 2022)

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 50.

Baroda BNP Paribas Medium Duration Fund

(Scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

This product is suitable for investors who are seeking*:

- Regular income in medium term.
- Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years.

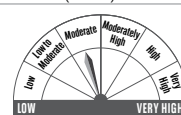
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Medium Duration Debt B-III Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 16.3547
Regular Plan - Monthly IDCW Option	: ₹ 10.2209
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.2951
Regular Plan - Half Yearly IDCW Option	: ₹ 10.4610
Regular Plan - Annual IDCW Option	: ₹ 10.8320
Direct Plan - Growth Option	: ₹ 17.3872
Direct Plan - Monthly IDCW Option	: ₹ 10.5643
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.1734
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 10.9677

Benchmark Index (Tier 1)

CRISIL Medium Duration Debt B-III Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on June 30, 2023	: ₹ 32.62 Crores
AAUM## As on June 30, 2023	: ₹ 31.82 Crores

Fund Manager ^u

Fund Manager	Managing fund since	Experience
Mayank Prakash	23-Aug-17	17 years

Load Structure

Entry Load : Not Applicable

Exit Load: Redeemed or switched out from the date of allotment: **upto 12 month: 1%** **after 12 month: Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 5.5
Modified Duration (years)	: 3.47
YTM (%)	: 7.67
Macaulay Duration* (years)	: 3.64

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekan Rao (managing fund since December 01, 2022)

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 50.

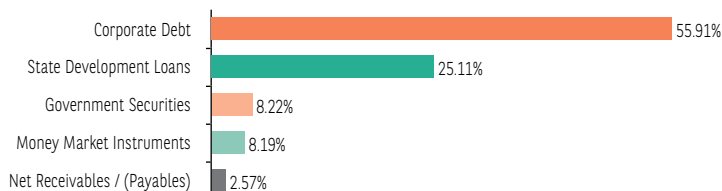
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		55.91%
✓ REC Ltd.	CRISIL AAA	8.34%
✓ Food Corporation of India	CRISIL AAA(CE)	6.69%
✓ National Highways Authority of India	CRISIL AAA	6.55%
✓ Hero FinCorp Ltd.	CRISIL AA+	6.29%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	6.27%
✓ Embassy Office Parks Reit	CRISIL AAA	6.17%
GAIL (India) Ltd.	IND AAA	4.70%
Power Grid Corporation of India Ltd.	CRISIL AAA	3.18%
JM Financial Products Ltd.	[ICRA]AA	3.09%
State Bank of India (Tier II Bond under Basel III)	CRISIL AAA	3.04%

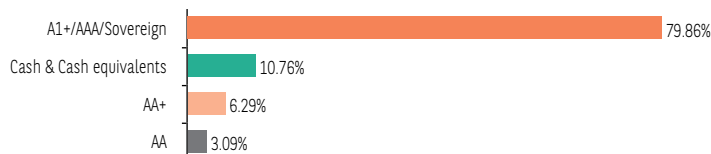
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	1.58%
GOVERNMENT SECURITIES		33.33%
✓ Gujarat 7.62% 19.10.2029 SDL	SOVEREIGN	9.55%
✓ Maharashtra 6.91% 15.09.2033 SDL	SOVEREIGN	9.11%
✓ GOI FRB 7.93% 30.10.2034 GOV	SOVEREIGN	7.71%
✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	6.45%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.52%
MONEY MARKET INSTRUMENTS		8.19%
TREPS/Reverse Repo		8.19%
Total Fixed Income Holdings		97.43%
Net Receivables / (Payables)		2.57%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 73.13% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd.N ^{***}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND; N^{**} -> Non Traded Securities; B^{**} -> Below Investment Grade Security.

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

⁶ The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Floater Fund

(An open-ended debt scheme predominantly investing in floating rate instruments. A relatively High Interest Rate Risk and Moderate Credit Risk.)

This product is suitable for investors who are seeking*:

- Regular income over short term investment horizon.
- To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

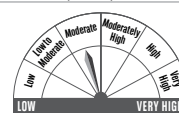
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Debt Index): basis it's constituents; as on June 30, 2023

Scheme Riskometer^^



Investors understand that their principal will be at Low to Moderate risk

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.14
Regular Plan - Weekly IDCW Option #	: ₹ 10.02
Direct Plan - Growth Option	: ₹ 10.15
Direct Plan - Weekly IDCW Option #	: ₹ 10.02

below is the plan name change w.e.f. 01st June 2023:

New plan name	Earlier plan name
Regular Plan - Weekly IDCW Option	Regular Plan - IDCW Option
Direct Plan - Weekly IDCW Option	Direct Plan - IDCW Option

Benchmark Index (Tier 1)

CRISIL Low Duration Debt Index

Date of Allotment

April 26, 2023

Monthly AAUM## As on June 30, 2023	: ₹ 67.83 Crores
AUM## As on June 30, 2023	: ₹ 69.43 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Prashant Pimple	26-Apr-23	16 years
Mayank Prakash	26-Apr-23	17 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.24
Average Maturity (years)	: 7.94
Modified Duration (years)	: 0.4
YTM (%)	: 8.03
Macaulay Duration* (years)	: 0.43

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

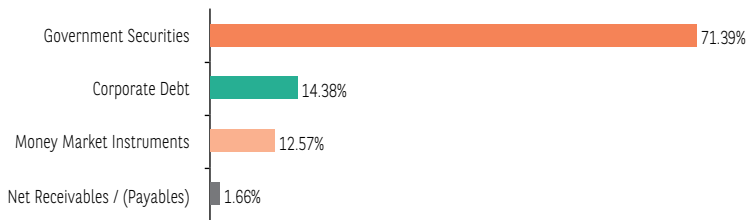
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		14.38%
✓ Kotak Mahindra Prime Ltd.	CRISIL AAA	7.19%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	7.19%
GOVERNMENT SECURITIES		71.39%
✓ GOI FRB 8.51% 22.09.2033 GOV	SOVEREIGN	36.07%
✓ GOI FRB 7.93% 30.10.2034 GOV	SOVEREIGN	35.32%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		12.57%
TREPS/Reverse Repo		12.57%
Total Fixed Income Holdings		98.34%
Net Receivables / (Payables)		1.66%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 85.77% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Baroda BNP Paribas Nifty SDL December 2026 Index Fund

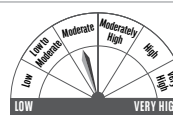
(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index. A relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index

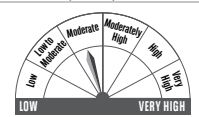
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk..

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk.

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026 Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.32
Regular Plan - IDCW Option	: ₹ 10.32
Direct Plan - Growth Option	: ₹ 10.33
Direct Plan - IDCW Option	: ₹ 10.00

Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

Date of Allotment

January 25, 2023

Monthly AUM## As on June 30, 2023	: ₹ 163.00 Crores
AUM## As on June 30, 2023	: ₹ 162.89 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	25-Jan-23	17 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.15
Average Maturity (years)	: 3.38
Modified Duration (years)	: 2.93
YTM (%)	: 7.36
Macaulay Duration* (years)	: 3.04

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

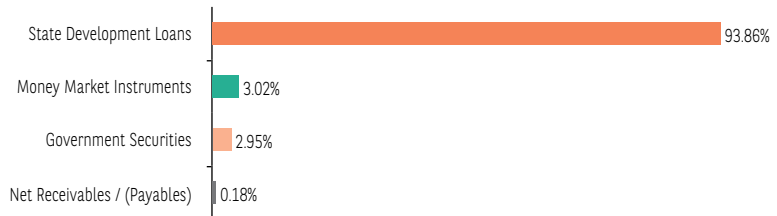
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		96.81%
✓ Gujarat 7.24% 28.12.2026 SDL	SOVEREIGN	33.76%
✓ Haryana 7.28% 28.12.2026 SDL	SOVEREIGN	21.51%
✓ Maharashtra 7.25% 28.12.2026 SDL	SOVEREIGN	18.42%
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	7.94%
✓ TAMILNADU 7.07% 14.12.2026 SDL	SOVEREIGN	6.10%
✓ Kerala 7.29% 28.12.2026 SDL	SOVEREIGN	3.07%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Karnataka 7.08% 14.12.2026 SDL	SOVEREIGN	3.05%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.95%
MONEY MARKET INSTRUMENTS		3.02%
TREPS/Reverse Repo		3.02%
Total Fixed Income Holdings		99.82%
Net Receivables / (Payables)		0.18%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 96.81% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	93.86%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

+ Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Nifty SDL December 2028 Index Fund

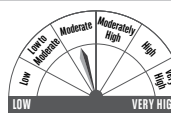
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2028 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- an open ended target maturity fund seeking to track the NIFTY SDL December 2028 Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^^



Benchmark riskometer is at Moderate risk

^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY SDL December 2028 Index): basis it's constituents; as on June 30, 2023

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2028 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SCHEME DETAILS

NAV Details (As on June 30, 2023)

Regular Plan - Growth Option	: ₹ 10.30
Regular Plan - IDCW Option	: ₹ 10.30
Direct Plan - Growth Option	: ₹ 10.31
Direct Plan - IDCW Option	: ₹ 10.31

Benchmark Index (Tier 1)

NIFTY SDL December 2028 Index

Date of Allotment

March 24, 2023

Monthly AAUM## As on June 30, 2023	: ₹ 60.81 Crores
AAUM## As on June 30, 2023	: ₹ 61.30 Crores

Fund Manager

Fund Manager	Managing fund since	Experience
Mayank Prakash	24-Mar-23	17 years

Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.15
Average Maturity (years)	: 5.2
Modified Duration (years)	: 4.16
YTM (%)	: 7.42
Macaulay Duration* (years)	: 4.31

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

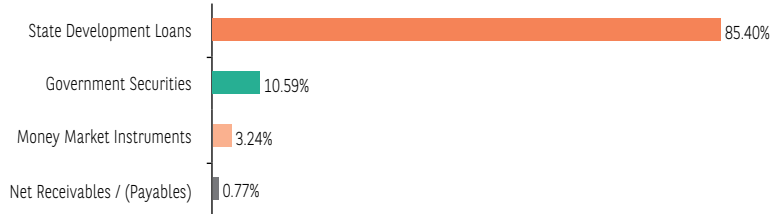
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		95.99%
✓ Maharashtra 8.08% 26.12.2028 SDL	SOVEREIGN	27.59%
✓ Gujarat 8.08% 26.12.2028 SDL	SOVEREIGN	25.29%
✓ Tamilnadu 8.18% 19.12.2028 SDL	SOVEREIGN	20.72%
✓ Tamilnadu 8.08% 26.12.2028 SDL	SOVEREIGN	11.79%
✓ GOI 7.06% 10.04.2028 GOV	SOVEREIGN	10.59%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.24%
TREPS/Reverse Repo		3.24%
Total Fixed Income Holdings		99.23%
Net Receivables / (Payables)		0.77%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 95.99% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EXPOSURE TO TOP SEVEN GROUPS

Management Group	% to NAV
STATE GOVERNMENT	85.40%

SCHEME WISE POTENTIAL RISK CLASS (PRC) MATRIX*

Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

* The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

SIP Performance of Equity & Hybrid Schemes

(as on June 30, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on June 30, 2023

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,260,000
Market Value as on Month end	130,748	442,627	868,656	2,362,467	8,955,514
Scheme Return (% CAGR*)	17.14%	13.93%	14.81%	13.00%	13.08%
Nifty 100 TRI (%CAGR*)	16.36%	14.65%	15.24%	13.52%	13.13%

* Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	340,000
Market Value as on Month end	134,460	NA	NA	NA	430,895
Scheme Return (% CAGR*)	23.25%	NA	NA	NA	17.05%
S&P BSE 250 Large Midcap TRI (%CAGR*)	18.39%	NA	NA	NA	15.32%

* Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,380,000
Market Value as on Month end	134,116	470,585	942,091	2,528,480	10,133,902
Scheme Return (% CAGR*)	22.68%	18.24%	18.12%	14.27%	12.98%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	22.97%	19.20%	19.16%	15.51%	NA

* Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,100,000
Market Value as on Month end	132,741	439,637	860,215	2,280,268	6,591,830
Scheme Return (% CAGR*)	20.41%	13.46%	14.41%	12.34%	11.89%
Nifty 500 TRI (%CAGR*)	19.39%	16.59%	16.86%	14.30%	12.89%

* Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	690,000
Market Value as on Month end	131,382	443,572	856,737	NA	1,001,879
Scheme Return (% CAGR*)	18.18%	14.08%	14.24%	NA	12.88%
Nifty 500 TRI (%CAGR*)	19.39%	16.59%	16.86%	NA	15.62%

* Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,060,000
Market Value as on Month end	132,773	473,508	983,205	2,778,876	9,340,842
Scheme Return (% CAGR*)	20.46%	18.69%	19.88%	16.03%	15.75%
Nifty Midcap 150 TRI (%CAGR*)	30.01%	23.84%	23.04%	18.58%	16.53%

* Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	580,000
Market Value as on Month end	134,805	467,268	NA	NA	907,005
Scheme Return (% CAGR*)	23.82%	17.74%	NA	NA	18.62%
Nifty India Consumption TRI (%CAGR*)	20.84%	17.96%	NA	NA	16.87%

* Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	1,330,000
Market Value as on Month end	132,491	449,379	816,715	2,177,448	2,579,670
Scheme Return (% CAGR*)	20.00%	14.99%	12.31%	11.47%	11.42%
Nifty Financial Services TRI (%CAGR*)	21.77%	16.31%	15.06%	15.54%	15.59%

* Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on June 30, 2023)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	560,000
Market Value as on Month end	131,787	433,217	NA	NA	778,850
Scheme Return (% CAGR*)	18.84%	12.44%	NA	NA	14.17%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	13.33%	10.49%	NA	NA	11.74%

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	750,000
Market Value as on Month end	130,280	434,319	850,387	NA	1,135,603
Scheme Return (% CAGR*)	16.38%	12.61%	13.94%	NA	13.13%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	14.91%	12.30%	13.38%	NA	12.60%

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	480,000
Market Value as on Month end	127,133	400,594	NA	NA	558,352
Scheme Return (% CAGR*)	11.28%	7.08%	NA	NA	7.53%
Nifty Equity Savings Index TRI (%CAGR*)	11.11%	8.92%	NA	NA	9.61%

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	790,000
Market Value as on Month end	124,130	386,682	674,664	NA	928,521
Scheme Return (% CAGR*)	6.49%	4.71%	4.64%	NA	4.85%
Nifty 50 Arbitrage Index (%CAGR*)	7.18%	5.22%	4.73%	NA	4.70%

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	220,000
Market Value as on Month end	131,160	NA	NA	NA	241,717
Scheme Return (% CAGR*)	17.81%	NA	NA	NA	10.26%
S&P BSE 500 TRI (%CAGR*)	19.32%	NA	NA	NA	11.71%

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 43. Please note TRI indicates Total Return Index.

Performance of Schemes

(as on June 30, 2023)

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund *†											
	Regular Plan	12144.66	21.45	17731.33	21.04	18508.86	13.09	153881.76	15.67	--	--	23-Sep-04
	Direct Plan	12292.07	22.92	18384.32	22.50	19639.93	14.44	--	--	43589.25	15.05	01-Jan-13
	Nifty 100 TRI**	12111.35	21.11	18855.47	23.54	18417.53	12.98	143716.41	15.25	36930.67	13.25	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	19018.45	13.70	140423.23	15.11	36675.35	13.18	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund * †											
	Regular Plan	12484.20	24.84	21679.20	29.42	20823.18	15.78	65493.52	11.57	--	--	02-May-06
	Direct Plan	12682.24	26.82	22687.22	31.40	22421.49	17.50	--	--	61084.52	18.81	01-Jan-13
	Nifty Midcap 150 TRI**	13440.04	34.40	24428.17	34.68	21838.44	16.89	88981.48	13.57	55499.02	17.73	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	19018.45	13.70	65704.85	11.59	36675.35	13.18	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	12591.86	25.92	18441.43	22.63	N.A.	N.A.	22671.90	18.54	--	--	07-Sep-18
	Direct Plan	12775.74	27.76	19283.49	24.47	N.A.	N.A.	--	--	24372.40	20.33	07-Sep-18
	NIFTY India Consumption TRI**	12533.12	25.33	17993.80	21.63	N.A.	N.A.	16847.49	11.44	16847.49	11.44	
	Additional Benchmark Nifty 50 TRI**	12291.27	22.91	19315.28	24.54	N.A.	N.A.	17515.56	12.35	17515.56	12.35	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	12373.14	23.73	N.A.	N.A.	N.A.	N.A.	10819.20	4.50	--	--	15-Sep-21
	Direct Plan	12541.63	25.42	N.A.	N.A.	N.A.	N.A.	--	--	11125.30	6.14	15-Sep-21
	S&P BSE 500 TRI**	12397.67	23.98	N.A.	N.A.	N.A.	N.A.	11172.78	6.39	11172.78	6.39	
	Additional Benchmark Nifty 50 TRI**	12291.27	22.91	N.A.	N.A.	N.A.	N.A.	11182.16	6.44	11182.16	6.44	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund													
	Regular Plan			12679.00	26.79	N.A.	N.A.	N.A.	N.A.	18189.80	23.64	--	--	04-Sep-20
	Direct Plan			12860.82	28.61	N.A.	N.A.	N.A.	N.A.	--	--	19037.10	25.65	04-Sep-20
	S&P BSE 250 Large Midcap TRI			12317.98	23.18	N.A.	N.A.	N.A.	N.A.	17877.80	22.89	17877.80	22.89	
	Additional Benchmark Nifty 50 TRI**			12291.27	22.91	N.A.	N.A.	N.A.	N.A.	17495.65	21.95	17495.65	21.95	
6	Baroda BNP Paribas Flexi Cap Fund													
	Regular Plan	10,823.25	16.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,887.00	10.28	--	--	17-Aug-22
	Direct Plan	10,920.99	18.47	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	11,059.90	12.30	17-Aug-22
	Nifty 500 TRI**	10,683.72	13.71	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,754.25	8.73	10,754.25	8.73	
	Additional Benchmark Nifty 50 TRI**	10,658.38	13.20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10,777.30	9.00	10,777.30	9.00	
7	Baroda BNP Paribas Focused Fund													
	Regular Plan			12101.12	21.01	17732.85	21.04	16854.31	10.99	16057.10	8.61	--	--	06-Oct-17
	Direct Plan			12317.85	23.18	18629.02	23.04	18182.29	12.69	--	--	17515.00	10.27	06-Oct-17
	Nifty 500 TRI**			12389.55	23.90	20030.44	26.06	18962.65	13.64	19923.54	12.77	19923.54	12.77	
	Additional Benchmark Nifty 50 TRI**			12291.27	22.91	19315.28	24.54	19018.45	13.70	20612.95	13.44	20612.95	13.44	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas Multi Cap Fund †											
	Regular Plan	12590.10	25.90	20732.11	27.51	19521.78	14.30	152643.34	14.75	--	--	12-Sep-03
	Direct Plan	12724.86	27.25	21396.33	28.86	20611.43	15.55	--	--	43996.53	15.16	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	12701.77	27.02	22053.25	30.16	19566.57	14.35	N.A.	N.A.	43275.49	14.97	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	19018.45	13.70	180008.02	15.71	36675.35	13.18	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46 ‡ Refer page no. 46 § Refer page no. 46
For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on June 30, 2023)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas ELSS Fund *											
	Regular Plan	12245.74	22.46	17901.82	21.42	17633.10	12.00	60196.04	10.81	--	--	05-Jan-06
	Direct Plan	12395.05	23.95	18558.41	22.89	18670.94	13.29	--	--	41166.07	14.43	01-Jan-13
	Nifty 500 TRI**	12389.55	23.90	20030.44	26.06	18962.65	13.64	80028.41	12.62	38673.45	13.75	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	19018.45	13.70	81849.51	12.77	36675.35	13.18	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	12927.04	29.27	18405.73	22.55	15833.63	9.62	33424.80	11.56	--	--	22-Jun-12
	Direct Plan	13052.24	30.52	18895.63	23.63	16487.62	10.51	--	--	30145.27	11.08	01-Jan-13
	Nifty Financial Services TRI**	13078.64	30.79	19435.90	24.80	18829.14	13.48	54386.92	16.60	42414.08	14.75	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	19018.45	13.70	42657.46	14.06	36675.35	13.18	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
11	Baroda BNP Paribas Aqua Fund of Fund ^a											
	Regular Plan	12451.23	24.51	N.A.	N.A.	N.A.	N.A.	10748.90	3.42	--	--	07-May-21
	Direct Plan	12586.52	25.87	N.A.	N.A.	N.A.	N.A.	--	--	11008.80	4.58	07-May-21
	MSCI World Index (NR)	12316.53	23.17	N.A.	N.A.	N.A.	N.A.	11582.57	7.08	11582.57	7.08	
	Additional Benchmark Nifty 50 TRI**	12291.27	22.91	N.A.	N.A.	N.A.	N.A.	13308.34	14.23	13308.34	14.23	

^a w.e.f. December 01, 2022: Mr. Miten Vora

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund<											
	Regular Plan	12230.51	22.31	16301.61	17.69	N.A.	N.A.	18208.90	13.83	--	--	14-Nov-18
	Direct Plan	12389.20	23.89	16963.58	19.26	N.A.	N.A.	--	--	19423.30	15.43	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	11565.70	15.66	15099.21	14.72	N.A.	N.A.	16961.57	12.10	16961.57	12.10	
	Additional Benchmark Nifty 50 TRI	12291.27	22.91	19315.28	24.54	N.A.	N.A.	19161.95	15.09	19161.95	15.09	

^a w.e.f. October 21, 2022: Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	11894.80	18.95	16680.53	18.60	18584.47	13.18	20251.50	11.99	--	--	07-Apr-17
	Direct Plan	12093.11	20.93	17547.78	20.62	20146.11	15.02	--	--	22392.20	13.81	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	11805.81	18.06	16485.85	18.13	17851.39	12.27	20096.79	11.85	20096.79	11.85	
	Additional Benchmark Nifty 50 TRI**	12291.27	22.91	19315.28	24.54	19018.45	13.70	22556.17	13.94	22556.17	13.94	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	11255.10	12.55	12615.24	8.05	N.A.	N.A.	13410.00	7.74	--	--	25-Jul-19
	Direct Plan	11376.19	13.76	13026.16	9.21	N.A.	N.A.	--	--	13990.10	8.91	25-Jul-19
	NIFTY Equity Savings Index TRI**	11213.74	12.14	13906.17	11.62	N.A.	N.A.	14332.10	9.58	14332.10	9.58	
	Additional Benchmark CRISIL 10 Year Gilt Index	10927.79	9.28	10959.37	3.10	N.A.	N.A.	11838.98	4.38	11838.98	4.38	

* Refer page no. 46 ** Refer page no. 46 + Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on June 30, 2023)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *^φ											
	Regular Plan	11006.43	10.06	12314.20	7.19	13855.76	6.73	36224.07	7.09	--	--	23-Sep-04
	Direct Plan	11166.28	11.66	12889.48	8.83	14983.69	8.41	--	--	25511.28	9.33	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	11067.83	10.68	12522.14	7.79	15350.47	8.94	46720.62	8.56	24601.61	8.95	
	Additional Benchmark CRISIL 10 year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	29301.89	5.89	19067.81	6.34	

^φ w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 6 Months		Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Multi Asset Fund													
	Regular Plan	10,570.86	11.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10549.40	10.64	--	--	19-Dec-22
	Direct Plan	10,664.52	13.33	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	--	--	10649.80	12.64	19-Dec-22
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	10,626.90	12.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10508.87	9.84	10508.87	9.84	
	Additional Benchmark Nifty 50 TRI	10,658.38	13.20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10476.01	9.19	10476.01	9.19	

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10550.59	5.51	11283.64	4.11	12724.17	4.93	13963.50	5.26	--	--	28-Dec-16
	Direct Plan	10616.44	6.16	11505.03	4.78	13123.81	5.58	--	--	14532.00	5.91	28-Dec-16
	Nifty 50 Arbitrage Index	10609.55	6.10	11378.92	4.40	12615.91	4.75	13410.73	4.61	13410.73	4.61	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	13205.59	5.71	14368.11	5.73	14368.11	5.73	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund *^{†‡}											
	Regular Plan	10645.13	6.45	11386.40	4.42	12917.40	5.25	26214.01	6.92	--	--	05-Feb-09
	Direct Plan	10653.56	6.54	11418.09	4.52	12980.34	5.35	--	--	20036.04	6.84	01-Jan-13
	CRISIL Liquid Debt B-I Index	10660.10	6.60	11474.96	4.69	13033.07	5.43	25493.87	6.71	19881.52	6.76	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	13205.59	5.71	23188.43	6.01	19160.14	6.39	
2	Baroda BNP Paribas Ultra Short Duration Fund[‡]											
	Regular Plan	10687.97	6.88	11488.47	4.73	13267.67	5.81	13364.13	5.87	--	--	01-Jun-18
	Direct Plan	10701.55	7.02	11547.80	4.91	13386.63	6.00	--	--	13485.56	6.06	01-Jun-18
	CRISIL Ultra Short Duration Debt B-I Index	10716.25	7.16	11665.56	5.27	13553.46	6.26	13640.36	6.30	13640.36	6.30	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	13205.59	5.71	13255.98	5.70	13255.98	5.70	
3	Baroda BNP Paribas Low Duration Fund[‡]											
	Regular Plan	10622.07	6.22	11370.19	4.37	13220.42	5.74	34956.50	7.33	--	--	21-Oct-05
	Direct Plan	10690.52	6.91	11633.88	5.17	13747.59	6.57	--	--	21597.60	7.61	01-Jan-13
	CRISIL Low Duration Debt B-I Index	10721.31	7.21	11691.15	5.35	13631.03	6.38	34718.45	7.28	21425.32	7.53	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	13205.59	5.71	28318.48	6.06	19160.12	6.39	
4	Baroda BNP Paribas Money Market Fund[‡]											
	Regular Plan	10616.71	6.17	11259.35	4.03	N.A.	N.A.	11965.88	4.55	--	--	19-Jun-19
	Direct Plan	10636.91	6.37	11345.84	4.30	N.A.	N.A.	--	--	12093.28	4.83	19-Jun-19
	CRISIL Money Market B-I Index	10689.61	6.90	11542.89	4.90	N.A.	N.A.	12344.08	5.36	12344.08	5.36	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	N.A.	N.A.	12246.48	5.15	12246.48	5.15	

[†] The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI circular no. CIR/MD/DF/21/2012 dated September 13, 2012.

[‡] w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund *											
	Regular Plan	10605.41	6.05	11302.33	4.17	N.A.	N.A.	11929.97	4.31	--	--	25-Apr-19
	Direct Plan	10612.03	6.12	11324.57	4.23	N.A.	N.A.	--	--	11964.53	4.38	25-Apr-19
	CRISIL Liquid Overnight Index	10617.90	6.18	11346.45	4.30	N.A.	N.A.	11981.58	4.42	11981.58	4.42	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	N.A.	N.A.	12397.02	5.27	12397.02	5.27	

* Refer page no. 46 ** Refer page no. 46 † Refer page no. 46

For fund manager and managing since details, kindly refer page 47.

Performance of Schemes

(as on June 30, 2023)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund ^{†‡}											
	Regular Plan	10686.76	6.87	11466.95	4.67	13489.39	6.16	25484.33	7.46	--	--	30-Jun-10
	Direct Plan	10759.29	7.59	11708.77	5.40	13980.98	6.92	--	--	22268.41	7.92	01-Jan-13
	CRISIL Short Duration Debt B-II Index	10764.13	7.64	11840.20	5.79	14196.62	7.25	26573.67	7.80	22111.07	7.85	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10645.33	6.45	11354.56	4.33	13205.59	5.71	22417.58	6.40	19160.14	6.39	
7	Baroda BNP Paribas Banking and PSU Bond Fund [‡]											
	Regular Plan	10616.49	6.16	N.A.	N.A.	N.A.	N.A.	10911.20	3.50	--	--	17-Dec-20
	Direct Plan	10659.54	6.60	N.A.	N.A.	N.A.	N.A.	--	--	11025.80	3.93	17-Dec-20
	CRISIL Banking and PSU Debt Index	10726.66	7.27	N.A.	N.A.	N.A.	N.A.	11141.69	4.36	11141.69	4.36	
	Additional Benchmark CRISIL 10 Year Gilt Index	10927.79	9.28	N.A.	N.A.	N.A.	N.A.	10758.75	2.93	10758.75	2.93	
8	Baroda BNP Paribas Credit Risk Fund ^{§§} [‡] (scheme has one segregated portfolio)											
	Regular Plan	10736.58	7.37	13859.47	11.49	13994.75	6.95	18969.60	7.88	--	--	23-Jan-15
	Direct Plan	10826.81	8.27	14180.17	12.35	14570.56	7.81	--	--	20556.00	8.91	23-Jan-15
	CRISIL Credit Risk Debt C-III Index	11142.86	11.43	13138.83	9.53	15380.09	8.98	20743.62	9.03	20743.62	9.03	
	Additional Benchmark CRISIL 10 Year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	16642.57	6.22	16642.57	6.22	

[‡] w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund ^{¶¶}											
	Regular Plan	10701.51	7.02	11228.30	3.94	12455.91	4.49	23502.36	6.72	--	--	10-May-10
	Direct Plan	10737.13	7.37	11394.84	4.45	12737.84	4.95	--	--	19979.46	6.81	01-Jan-13
	CRISIL Corporate Bond B-III Index	10759.43	7.59	12392.55	7.41	14251.86	7.33	28084.90	8.17	23214.26	8.35	
	Additional Benchmark CRISIL 10 year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	22334.40	6.30	19067.81	6.34	
10	Baroda BNP Paribas Dynamic Bond Fund [†]											
	Regular Plan	10843.12	8.43	11264.99	4.05	13258.71	5.80	39138.60	7.54	--	--	23-Sep-04
	Direct Plan	10950.95	9.51	11626.99	5.15	13927.45	6.84	--	--	22210.34	7.90	01-Jan-13
	CRISIL Dynamic Bond B-III Index	10892.49	8.92	12291.51	7.12	14927.73	8.33	45222.43	8.37	23888.06	8.65	
	Additional Benchmark CRISIL 10 year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	29301.89	5.89	19067.81	6.34	
11	Baroda BNP Paribas Medium Duration Fund [§] (scheme has one segregated portfolio)											
	Regular Plan	10797.25	7.97	11249.16	4.00	11839.22	3.43	16354.70	5.42	--	--	05-Mar-14
	Direct Plan	10827.34	8.27	11398.38	4.46	12151.57	3.97	--	--	17387.20	6.11	05-Mar-14
	CRISIL Medium Duration Debt B-III Index	10807.73	8.08	12119.29	6.62	14728.86	8.04	21820.51	8.73	21820.51	8.73	
	Additional Benchmark CRISIL 10 year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	18999.64	7.12	18999.64	7.12	
12	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10818.61	8.19	11133.66	3.64	13817.25	6.67	18146.75	2.84	--	--	21-Mar-02
	Direct Plan	10884.00	8.84	11373.01	4.38	14336.07	7.46	--	--	23154.11	8.33	01-Jan-13
	CRISIL Dynamic Gilt Index	10920.18	9.20	11356.57	4.33	14502.93	7.71	45994.33	7.43	21426.14	7.53	
	Additional Benchmark CRISIL 10 Year Gilt Index	10927.79	9.28	10959.37	3.10	13872.23	6.76	37226.56	6.37	19067.81	6.34	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Nifty SDL December 2026 Index Fund, Baroda BNP Paribas Nifty SDL December 2028 Index Fund, Baroda BNP Paribas Floater Fund & Baroda BNP Paribas Value Fund is not provided as the scheme has not completed 6 months.

[§] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

^{§§} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{¶¶} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with provisions of the SEBI Circular No- SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** **Total Return Index:** Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

[‡] The scheme has been in existence since September 23, 2004. The performance given above is the blended performance of erstwhile BNP Paribas Large Cap Fund and erstwhile Baroda Large Cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda Infrastructure Fund to convert it to Baroda Large Cap Fund.

[¶] The scheme has been in existence since May 02, 2003. The performance given above is the blended performance of erstwhile BNP Paribas Mid cap Fund and erstwhile Baroda Mid cap Fund in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018. The performance has been blended from Oct 03, 2016, i.e., the effective date of the change in the fundamental attribute of Baroda PSU Equity Fund to convert it to Baroda Mid Cap Fund.

For fund manager and managing since details, kindly refer page 47.

Fund Managers & Managing Since Details

(as on June 30, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer from next page onwards.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas Value Fund	Mr. Shiv Chanani	June 7, 2023
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
Fund of Fund Scheme		
Baroda BNP Paribas Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portfolio)	December 19, 2022
	Mr. Vikram Pamnani (Fixed Income Portfolio)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portfolio)	March 14, 2022
	Mr. Vikram Pamnani (For Fixed Income Portfolio)	March 16, 2022
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Floater Fund	Mr. Mayank Prakash	April 26, 2023
	Mr. Prashant Pimple	April 26, 2023
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	January 25, 2023
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	March 24, 2023

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	18.55
28-Mar-2022	1.24	20.1725
27-Mar-2023	1.53	19.1548
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.20	20.99
28-Mar-2022	1.43	23.2994
27-Mar-2023	1.79	22.3961

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.98	16.2826
27-Mar-2023	1.18	14.6726
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Mar-2023	1.31	16.2801

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	38.517
28-Mar-2022	2.75	45.2083
27-Mar-2023	3.39	41.8474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	2.40	45.184
28-Mar-2022	3.30	54.3799
27-Mar-2023	4.14	51.1505

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Apr-2023	0.26	40.23
29-May-2023	0.28	41.97
27-Jun-2023	0.29	43.19
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Apr-2023	0.27	41.73
29-May-2023	0.29	43.57
27-Jun-2023	0.30	44.87

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.88	14.2986
27-Mar-2023	1.05	13.0841
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.93	15.2117
27-Mar-2023	1.14	14.1714

Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	17.999
28-Mar-2022	1.18	19.2834
27-Mar-2023	1.38	17.2738
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.10	21.44
28-Mar-2022	1.44	23.5178
27-Mar-2023	1.71	21.3226

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	16.146
28-Mar-2022	1.08	17.5011
27-Mar-2023	1.37	17.0274
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
18-Mar-2021	1.00	17.229
28-Mar-2022	1.17	19.0562
27-Mar-2023	1.51	18.8185

Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	18.53
28-Mar-2022	1.07	17.20
27-Mar-2023	1.36	17.0165
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.50	20.05
28-Mar-2022	1.17	18.89
27-Mar-2023	1.51	18.8637

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.41
28-Mar-2022	0.91	14.8498
27-Mar-2023	1.13	14.1474
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
23-Mar-2021	1.10	14.91
28-Mar-2022	0.96	15.6206
27-Mar-2023	1.21	15.0808

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Apr-2023	0.09	13.9574
29-May-2023	0.09	14.2881
27-Jun-2023	0.10	14.5281

Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.10	15.3477
29-May-2023	0.10	15.7328
27-Jun-2023	0.11	16.0169

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.75	12.3004
27-Mar-2023	0.83	11.8049
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)		
28-Mar-2022	0.77	12.6597
27-Mar-2023	0.86	12.285

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Apr-2023	0.06	10.6046
29-May-2023	0.06	10.711
27-Jun-2023	0.06	10.7658
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Apr-2023	0.07	12.4339
29-May-2023	0.07	12.5744
27-Jun-2023	0.07	12.6535
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.14	10.9566
27-Mar-2023	0.19	10.7995
27-Jun-2023	0.19	11.1012
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
27-Dec-2022	0.16	12.2173
27-Mar-2023	0.21	12.0777
27-Jun-2023	0.22	12.4614

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹) Individual/ Others	Cum-Distribution NAV (₹)
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Apr-2023	0.05	10.2436
8-May-2023	0.05	10.2421
8-Jun-2023	0.05	10.2615
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)		
10-Apr-2023	0.05	10.5352
8-May-2023	0.05	10.54
8-Jun-2023	0.05	10.5672
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Aug-2022	0.03	10.5907
10-Oct-2022	0.03	10.6456
27-Mar-2023	0.65	10.8944
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)		
8-Sep-2022	0.03	10.7901
10-Oct-2022	0.03	10.8111
27-Mar-2023	0.67	11.0956

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

10-Oct-2022	0.09	10.2477
27-Mar-2023	0.16	10.4245
27-Jun-2023	0.16	10.4607

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

10-Oct-2022	0.10	10.5435
27-Mar-2023	0.16	10.7483
27-Jun-2023	0.16	10.8079

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.3218
29-May-2023	0.05	0.05	10.3332
27-Jun-2023	0.05	0.05	10.3316

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2056
29-May-2023	0.05	0.05	10.2224
27-Jun-2023	0.05	0.05	10.2259

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	5.06	5.06	1013.6356
29-May-2023	5.07	5.07	1014.6658
27-Jun-2023	5.07	5.07	1015.0091

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Jun-2019	0.86	0.80	1001.165328
26-Jul-2019	4.13	3.82	1007.078674
27-Aug-2019	4.50	4.16	1008.574828

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.1874
29-May-2023	0.05	0.05	10.2167
27-Jun-2023	0.05	0.05	10.1791

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.218
29-May-2023	0.05	0.05	10.2512
27-Jun-2023	0.05	0.05	10.2169

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.2178
27-Mar-2023	0.15	0.15	10.2254
27-Jun-2023	0.15	0.15	10.2882

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2022	0.13	0.13	10.1542
27-Dec-2022	0.13	0.13	10.1529
27-Jun-2023	0.16	0.16	10.3952

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2038
29-May-2023	0.05	0.05	10.2281
27-Jun-2023	0.05	0.05	10.2088

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2403
29-May-2023	0.05	0.05	10.2709
27-Jun-2023	0.05	0.05	10.2572

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.14	0.14	10.6019
27-Mar-2023	0.16	0.16	10.6255
27-Jun-2023	0.16	0.16	10.6965

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.14	0.14	10.9814
27-Mar-2023	0.16	0.16	11.0289
27-Jun-2023	0.17	0.17	11.1269

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.07	0.07	11.3744
29-May-2023	0.07	0.07	11.377
27-Jun-2023	0.07	0.07	11.3756

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2020	0.07	0.07	10.2164
29-May-2023	0.08	0.08	14.0354
27-Jun-2023	0.08	0.08	14.0491

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.15	0.15	11.8542
27-Mar-2023	0.21	0.21	11.8872
27-Jun-2023	0.21	0.21	11.9306

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.16	0.16	12.5941
27-Mar-2023	0.22	0.22	12.654
27-Jun-2023	0.22	0.22	12.73

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2289
29-May-2023	0.05	0.05	10.2751
27-Jun-2023	0.05	0.05	10.2367

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2717
29-May-2023	0.05	0.05	10.3219
27-Jun-2023	0.05	0.05	10.2867

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.2492
27-Mar-2023	0.15	0.15	10.268
27-Jun-2023	0.16	0.16	10.376

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.3536
27-Mar-2023	0.16	0.16	10.3806
27-Jun-2023	0.16	0.16	10.4909

Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2019	0.48	0.44	10.7079
28-Mar-2022	0.57	0.57	11.1525
27-Mar-2023	0.65	0.65	10.8455

Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

28-Mar-2019	0.51	0.47	10.7905
28-Mar-2022	0.58	0.58	11.3479
27-Mar-2023	0.66	0.66	11.0723

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	

Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.2967
29-May-2023	0.05	0.05	10.3483
27-Jun-2023	0.05	0.05	10.3199

Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Apr-2023	0.05	0.05	10.4716
29-May-2023	0.05	0.05	10.534
27-Jun-2023	0.05	0.05	10.514

Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.2675
27-Mar-2023	0.15	0.15	10.3039
27-Jun-2023	0.16	0.16	10.4218

Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.4384
27-Mar-2023	0.16	0.16	10.5027
27-Jun-2023	0.16	0.16	10.6421

Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

30-Sep-2021	0.42	0.42	10.5177
27-Sep-2022	0.26	0.26	10.2825
27-Mar-2023	0.31	0.31	10.3719

Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Sep-2013	0.29	0.27	10.366
28-Mar-2014	0.30	0.28	10.4254
26-Sep-2014	0.02	0.02	10.0821

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	21.978865
23-Mar-2021	1.00	1.00	23.1807
28-Mar-2022	1.17	1.17	22.8738
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)			
24-Mar-2020	0.14	0.13	28.600265
23-Mar-2021	1.00	1.00	30.4458
28-Mar-2022	1.56	1.56	30.5978

Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)
	Individual	Others	
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Apr-2023	0.05	0.05	10.2616
29-May-2023	0.05	0.05	10.2971
27-Jun-2023	0.05	0.05	10.2689
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Apr-2023	0.05	0.05	10.5967
29-May-2023	0.05	0.05	10.6374
27-Jun-2023	0.05	0.05	10.6121
Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)			
27-Sep-2022	0.13	0.13	10.1305
27-Dec-2022	0.13	0.13	10.1778
27-Jun-2023	0.16	0.16	10.4532

Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Dec-2022	0.13	0.13	10.1845
27-Mar-2023	0.15	0.15	10.2097
27-Jun-2023	0.15	0.15	10.3212

Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)

30-Sep-2021	0.26	0.26	10.5526
28-Mar-2022	0.26	0.26	10.3757
27-Mar-2023	0.31	0.31	10.5113

Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

22-Mar-2018	0.50	0.47	10.8116
28-Mar-2019	0.37	0.34	10.6536
28-Mar-2022	0.55	0.55	10.7155

Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)

27-Mar-2015	0.72	0.66	11.2204
28-Mar-2019	0.16	0.15	10.2928
28-Mar-2022	0.55	0.55	10.8026

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same

is also made available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be

more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnp-paribasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port tariffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnp-paribasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/ additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from October 01, 2012; exit load charged, if any, shall be credited to the respective scheme.

The presentation of statistics for the open ended schemes has been provided as per AMFI Best Practice guidelines circular no. 61/2015-16 dated September 14, 2015 and amendments/clarifications issued thereunder on a best effort basis and is not an endorsement of these statistics by Baroda BNP Paribas Asset Management India Private Ltd (BBNPPAMIPL). This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments. BBNPPAMIPL its Directors, officers or its employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**