

Baroda BNP Paribas
NIFTY SDL December 2026 Index Fund

Invest in the Trio of
Fixed Maturity, Easy Liquidity & High Quality

NFO period : 16th - 23rd Jan 2023



Elevated interest rates and cooling inflation present a good opportunity to invest in fixed income avenues. However, it becomes a tricky choice for investors to select one as:

Traditional Deposits

offer predictable returns but are not always tax efficient and premature withdrawals attract penalty

Bonds

are tax efficient but are interest rate sensitive and comes with operational challenges

Active Debt Funds

offer liquidity and tax efficiency but scores low on predictability of returns

FUND FACTS | December 2022

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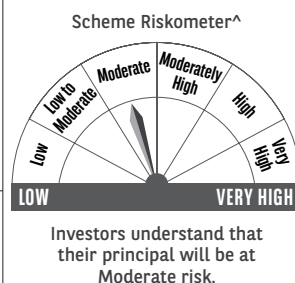
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Baroda BNP Paribas NIFTY SDL December 2026 Index Fund
(An open-ended Target Maturity Index Fund replicating / tracking the NIFTY SDL December 2026 Index)
A Relatively High Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*:

- Income for the target maturity period.
- An open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
^the riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO when actual investments are made.



Potential Risk Class (PRC) Matrix*

	Baroda BNP Paribas Nifty SDL December 2026 Index Fund		
Credit Risk (Max)	Relatively low: Class A (CRV>= 12)	Moderate: Class B (CRV>= 10)	Relatively High: Class C (CRV< 10)
Interest Rate Risk (Max)			
Relatively low Class I (MD<=1 year)			
Moderate Class II (MD<=3 year)			
Relatively High Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value

*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e., maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Outlook - Equity

Month of December saw increased volatility. Post two months of gains, Nifty 50 index corrected by 3% during the month. large cap indices underperformed both small and mid-cap indices. Sectorally, all sectors corrected, except PSU Bank and Metals. On yearly basis Nifty 50 index has outperformed most global indices. Nifty 50 is up 4.3% in INR terms vs 19% decline registered by US SPX and 15% declined registered by Hongkong and Shanghai market.

Interest rate hikes by global central banks continue to influence market sentiments during the month. While pace of rate hike at 50bps by US FED was lower, an increase in terminal rate to 5.1% impacted market sentiments negatively. During CY22, the US policy rate has consequently risen by 425bps, the biggest increase in a single year. The RBI MPC also hiked repo rate by 35 bps to 6.25% in Dec with 185bps hiked during the year.

Consequently, markets corrected. US (S&P 500) was down by 5.6% on one month basis. CAC 40 INDEX France index down by 3.9%, DAX INDEX German index was down by 3.3%. China (Shanghai index) an outlier up by 6.4%, led by reopening of economy.

Recent US economic data continues to display robust strength with 3QCY22 US GDP growth coming at 3.2%. US November CPI eased further to 7.1% from 7.7% in October and growing by 0.1% sequentially as against a 0.4% growth in October. The lower y-o-y figure comes from energy inflation easing to 13.1% (vs 17.6%), and food and core inflation marginally lower at 10.6% (vs 10.9%) and 6% (vs 6.3%), respectively.

Domestic economic indicators remain robust. The consumer price index cooled to an 11-month low of 5.9% in November versus 6.8% in October. The Index of Industrial Production (IIP) declined 4% in October, led by a contraction in manufacturing and consumer goods. The decline in IIP was more than estimates and was probably impacted by fewer working days in the month. Banking credit growth rose to 17.5% in December, while deposit growth was 9.9%. Industry credit growth rose to 13.6%, while personal credit was strong at 20.2%

Fiscal situation though is a bit concerning. Central govts fiscal deficit for Apr-Nov'22 is now at 58.9% of budget estimate i.e., a growth of 41% YoY compared to FY22. Slower growth in net tax collections- at 7.9% and sharp increase in expenditure growth to 17.7% YoY has increased the pressure on the fiscal position. Exports was sluggish in November at US\$ 32.0 bn (up 0.6% YoY), while imports rose 5.4% YoY to US\$ 55.9 bn.

Global slow down continue to weigh on market fundamentals. India economy though is standing tall with lower inflation, likely better growth and resurgence of manufacturing led by shift out of China and Europe by global companies. The ongoing reopening of the Chinese economy after a prolonged period of 'zero-Covid' policy has the potential to further increase market volatility in the near term. Covid cases have increased in China, Japan and US. Any policy reversal could strain global supply chains again as well as deepen the prevalent weakness in the Chinese economy. We remain cautiously optimistic. Continue to remain positive on financials, industrial/ capex themes, consumer discretionary segment across our funds.

Sources: B&K, KOTAK

Equity Market Performance (as on December 30, 2022)

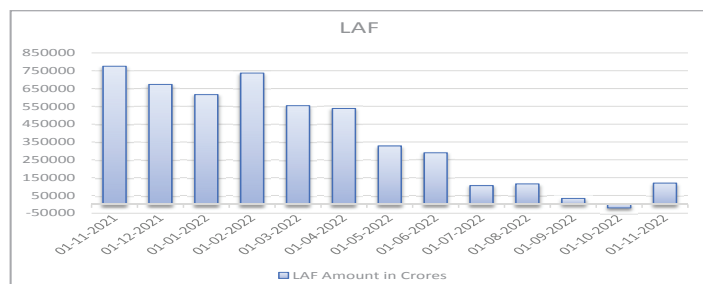
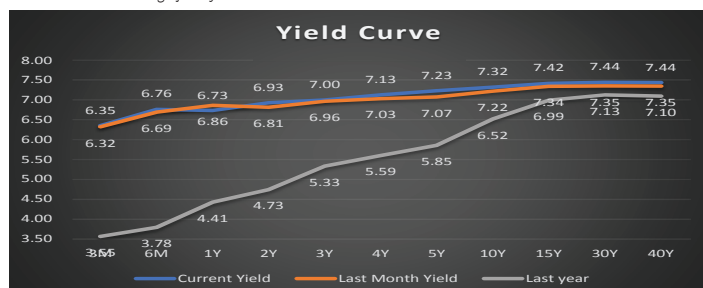
Index Name	1 Month	3 Months	6 Months	1 Year	YTD
Broad based Indexes					
Nifty 50	-3.48	5.91	14.73	4.34	4.34
Nifty Midcap 150	-1.72	1.98	18.35	2.97	2.97
NIFTY Large Midcap 250	-2.61	3.34	16.51	3.37	3.37
Sector Indexes					
Nifty Auto	-4.69	-0.69	7.78	15.36	15.36
Nifty Bank	-0.57	11.27	28.61	21.21	21.21
Nifty Commodities	-2.30	6.87	18.37	6.53	6.53
Nifty Energy	-5.43	1.13	3.03	14.35	14.35
Nifty Financial Services	-1.95	8.42	22.66	9.55	9.55
Nifty FMCG	-3.00	-0.53	17.28	17.59	17.59
Nifty Healthcare Index	-4.51	-2.57	6.53	-10.81	-10.81
Nifty Infrastructure	-3.59	5.94	13.69	6.12	6.12
Nifty IT	-5.82	6.08	2.80	-26.11	-26.11
Nifty Media	-5.88	-3.43	4.98	-10.25	-10.25
Nifty Metal	2.43	16.56	44.25	21.83	21.83
Nifty MNC	-3.29	-0.03	11.97	2.48	2.48
Nifty Oil & Gas Index	-1.99	10.39	11.02	14.87	14.87
Nifty Pharma	-4.16	-2.89	3.60	-11.46	-11.46
Nifty Private Bank	-0.71	9.68	30.75	21.24	21.24
Nifty PSE	-2.00	9.43	14.32	13.91	13.91
Nifty PSU Bank	7.94	44.19	77.37	70.92	70.92
Nifty Realty	-4.08	1.84	12.07	-10.84	-10.84
Nifty Services Sector	-3.31	6.26	16.94	1.83	1.83

Source: Nifty Indices

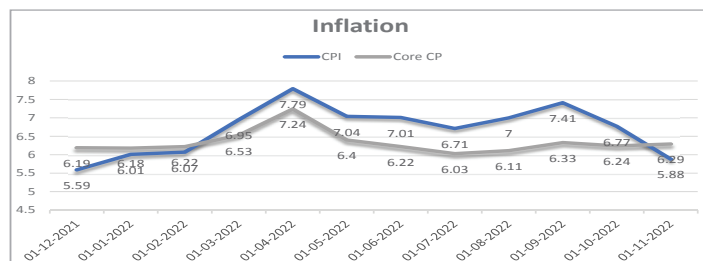
Market Outlook - Fixed Income

Indian Yield curve in month of December:

The Month of December saw the yield curve flat with marginal volatility of around 2-4 bps across the curve. We saw the curve bear steepen after the hawkish statements from central bankers whereby beyond 3 years; we saw some hardening of the yields.



Liquidity into system recovered well after the tightening in November due to more government spending and Forex intervention.



Domestic inflation has softened to 5.88% as against 6.77 during previous month. supported by food inflation which eased to 4.7% (vs 7%), and supported by fall in vegetables prices which declined by -8.1%.

Trade Deficit

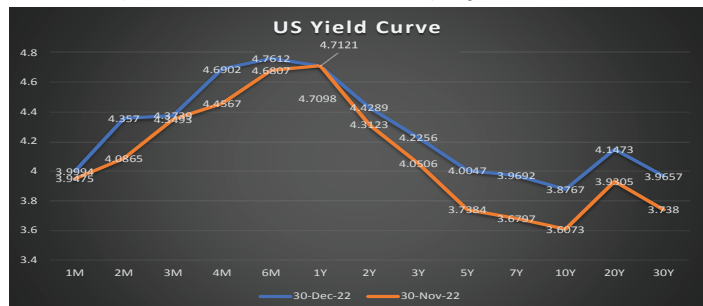
Trade Deficit narrowed to USD 23.9 bn in November 2022 from USD 27.6 bn in October 2022 due to increase in oil exports and broad-based decline in imports.

India's current account balance recorded a deficit of USD 36.4 billion (4.4% of GDP) in Q2FY23 as compared to a deficit of USD 18.2 billion (2.2% of GDP) in Q1FY23.

Global Scenario

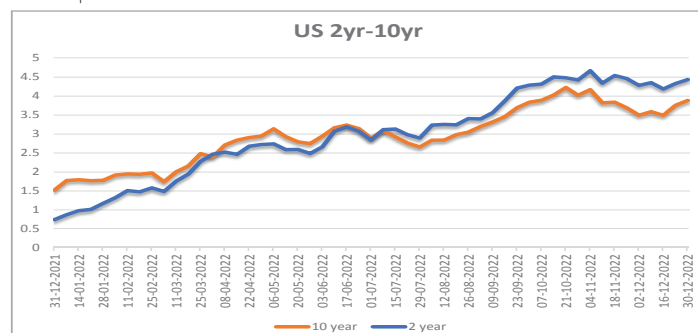
The economic data in the developed market particularly US seems to be improving; however, we encountered comparatively weak data from Europe. We found inflation to be heading down across the globe and the focus of asset managers shifted towards potential growth outlook for CY2023.

China reversed their Zero Covid policy and cases rose in millions fearing covid wave worldwide. The commodities as well as metals were also flattish with a softening bias of 2-4%; the market is grappling with recessionary fear in the developed markets which can be tackled by china re-opening.



This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

- The inversion in the 2 yrs US Treasury to 10 yr US Treasury is 55 bps. The US yield curve seems to be pricing in a potential US recession and a huge Economic growth drag going forward resulting in lower yields in assets beyond 5 years. However, we are still unsure of recessionary outcome and how much of it is priced in.



RBI monetary policy:

The MPC hiked the rates by 35 bps in line with the market expectations. However, the MPC remained committed towards getting inflation lower closer to targeted 4.0% in the medium term as well as being cautiously optimistic over resumption of capital flows to fund the vulnerable Current account deficit.

The Market has taken the policy as Hawkish due to the voting pattern for hike at 5:1 as against 4:2 expectations together with inflation expectation for current and next quarter being increased by 10 bps.

On the Growth front, RBI reduced GDP forecast by 20 bps to 6.80% from 7.00% in the current financial year. On inflation the projection for current fiscal increased by 10 bps to 6.70%.

On Inflation, RBI increased the forecast for Q3 & Q4 FY 23 by 10 bps to 6.60% & 5.90% respectively. However, Projection for Q1FY 24 was flat at 5%.

Global events

US Federal Open Market Committee (FOMC) Meeting:

A 50 bp hike after 4 rounds of 75 bp, as expected, voting unanimously for the rate hike taking the Fed Funds Rate 4.25-4.50%.

The focus of the FOMC shifted towards terminal rates as against the rate hikes and with inflation much higher than expectation; it justified a higher terminal rate shifting market expectation to 5.10-5.25%.

Chairman Powell's statement "We have covered a lot of ground, and the full effects of our rapid tightening so far are yet to be felt. Even so, we have more work to do." made the market uncomfortable which was hoping a first sign of pivot from the committee.

ECB Meeting:

The European Central Bank opted for a smaller rate hike at its Thursday meeting, taking its key rate from 1.5% to 2%, but said it would need to raise rates "significantly" further to tame inflation. It also said that from the beginning of March 2023 it would begin to reduce its balance sheet by 15 billion euros (\$15.9 billion) per month on average until the end of the second quarter of 2023.

ECB President Christine Lagarde said: "Anybody who thinks this is a pivot for the ECB is wrong. We're not pivoting, we're not wavering, we are showing determination and resilience in continuing a journey where we have. If you compare with the Fed, we have more ground to cover. We have longer to go."

Bank of Japan Meeting:

Bank of Japan unexpectedly widened the target range of 10 year JGB to move 50 bps on either side. This comes as a significant event as it is being read as a sign of testing waters for a potential withdrawal of stimulus.

OUR view:

- Global markets seem to be grappling with the question of recession in developed markets. If yes; then how much is priced in asset markets.
- Geo-politics seems to be settling but can't rule out last impact between Russia /Ukraine conflict.
- China re-opening seems to be the biggest play in terms of economic growth as well as supply side issues.
- Domestically, growth at 5.50-6.00% for the next financial year, seems healthy looking at global scenario.
- The Union budget holds the key for asset market and its future move.
- Debt market is pricing in a FY 2024 central govt. gross borrowing in excess of last year's number of 14.51 lac crs.
- We intend to maintain lower to medium duration across our funds.
- We remain comfortable at the shorter end of the curve.
- Money market curve is pricing in much higher terminal rate
- Risk adjusted; shorter end of curve provides a good carry with YTM between 7.55-7.75%
- We believe a better entry point in higher duration is still not in sight from current levels and better cues after the union budget will emerge somewhere between February and March 2023.

Source: Bloomberg, Internal Research

Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

MANAGEMENT

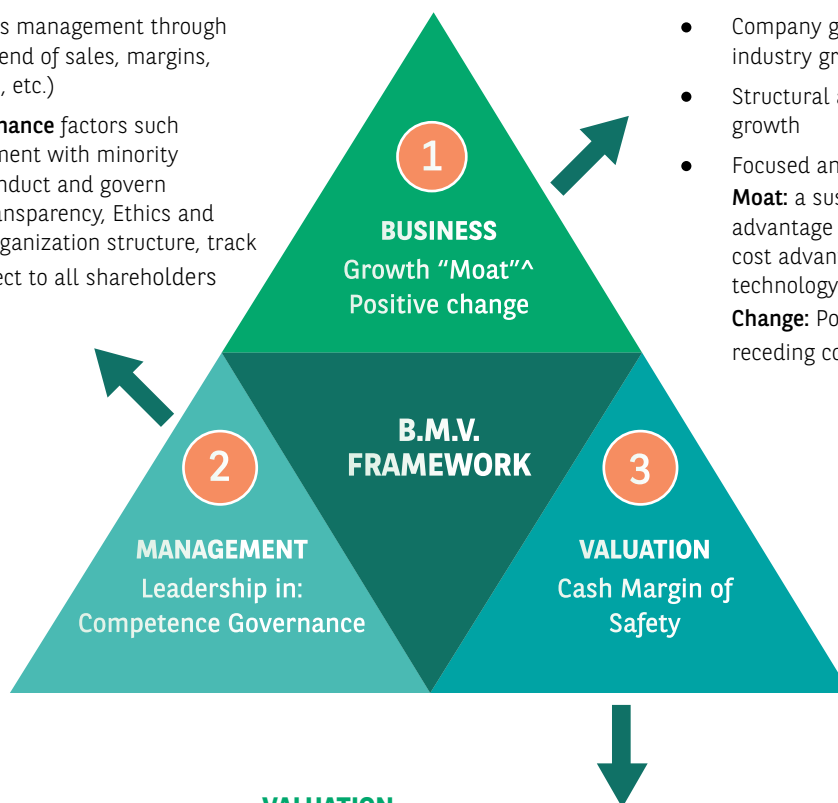
Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

BUSINESS

Growth:

- Company growing faster than industry, industry growing faster than market
 - Structural and long-term sustainable growth
 - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage

Macro-Economic Dashboard

	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22
Banking													
Currency in circulation (%YoY)	7.6	8.0	8.6	9.9	10.4	8.8	8.0	8.1	8.1	8.3	9.3	7.7	
M3 (%YoY)	11.4	8.4	8.7	8.7	9.5	8.8	7.8	8.6	8.9	8.6	9.1	8.9	
Bank non-food credit growth (%YoY)	9.5	7.3	8.2	8.7	10.3	11.6	12.4	15.1	16.0	15.7	16.3	16.0	
Personal credit (%YoY)	14.3	11.6	12.3	12.4	14.7	16.4	18.1	18.8	19.5	19.6	20.2	21.3	
Credit to industry (%YoY)	7.6	6.4	6.5	7.1	8.1	8.7	9.5	10.5	11.4	12.6	13.6	13.1	
Credit to services (%YoY)	10.8	7.3	5.6	8.9	11.1	12.9	12.8	16.5	17.2	20.0	22.5	19.7	
Deposit growth (%YoY)	12.1	8.3	8.6	8.9	10.0	8.6	8.6	9.2	9.5	9.2	8.4	9.6	
Credit to deposit ratio (%)	71.3	71.5	71.8	72.2	71.9	72.6	73.3	72.9	73.3	74.2	74.9	74.9	
10 year G-Sec yields (%)	6.45	6.68	6.77	6.84	7.14	7.41	7.45	7.32	7.19	7.40	7.45	7.28	7.33
Weighted average deposit rate of banks (%)	5.06	5.03	5.02	5.03	5.03	5.07	5.13	5.22	5.29	5.39	5.49	5.62	
Weighted average lending rate of banks (%)	8.86	8.83	8.81	8.74	8.72	8.79	8.93	8.99	9.13	9.22	9.35	9.43	
Median MCLR (%)	7.25	7.25	7.20	7.25	7.25	7.25	7.40	7.55	7.65	7.75	7.90	8.05	8.21
Commercial Paper issuance (%YoY)	(4.1)	(3.6)	(6.7)	(3.3)	(2.6)	(1.1)	(1.0)	(9.8)	4.7	8.1	(1.6)	(6.7)	
Industry													
Cement production (%YoY)	13.9	14.1	4.2	9.0	7.4	26.2	19.7	6.0	1.8	12.5	(4.3)	28.6	
Steel production (%YoY)	(0.7)	3.8	5.6	4.1	2.2	14.6	3.7	2.3	5.2	5.7	6.5	10.8	
IIP (%YoY)	0.7	1.5	1.5	2.2	6.7	19.6	12.7	2.2	(0.7)	3.5	(4.0)		
Mining (%YoY)	2.6	2.8	4.5	3.9	8.0	11.2	7.8	(3.3)	(3.9)	5.2	2.5		
Manufacturing (%YoY)	0.2	1.3	0.5	1.4	5.8	20.6	13.0	3.0	(0.5)	2.2	(5.6)		
Electricity (%YoY)	2.8	0.9	4.5	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2		
Capital goods production (%YoY)	(3.8)	1.4	2.0	2.0	13.3	54.4	29.1	5.7	4.3	11.4	(2.3)		
Consumer durable production (%YoY)	(2.6)	(3.6)	(8.7)	(2.6)	7.4	58.4	25.1	2.3	(2.5)	(3.2)	(15.3)		
Consumer non-durable production (%YoY)	(0.1)	2.1	(5.8)	(4.6)	(0.6)	1.0	3.0	(2.8)	(9.5)	(6.3)	(13.4)		
PMI Manufacturing Index	55.5	54.0	54.9	54.0	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8
PMI Services Index	55.8	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5
PMI Composite Index	56.4	53.0	53.5	54.3	57.6	58.3	58.2	56.6	58.2	55.1	55.5	56.7	59.4
Consumer													
Rural wage (%YoY)	5.3	4.9	5.1	4.7	5.0	5.4	5.5	5.5	5.8	5.8	6.7		
Urban unemployment (%)	9.3	8.2	7.6	8.3	9.2	8.2	7.3	8.2	9.6	7.7	7.2	9.0	
Rural unemployment (%)	7.3	5.8	8.4	7.3	7.2	6.6	8.0	6.1	7.7	5.8	8.0	7.6	
Naukri job speak index (%YoY)	(2.9)	41.1	30.5	16.3	38.2	39.9	22.0	20.8	5.8	12.7	(2.7)	42.9	
Motorvehicle sales (%YoY)	(10.7)	(18.8)	(23.5)	(17.8)	5.2	226.7	28.0	13.7	20.2	23.4	7.9	22.5	
Passenger vehicle (%YoY)	(13.3)	(8.1)	(6.5)	(3.9)	(3.8)	185.1	19.1	11.1	21.1	92.0	28.6	28.1	
Commercial vehicle (%YoY)	3.7	12.5	25.6	16.9	66.9	249.1	87.3	28.8	28.8	44.5	43.0	16.7	
Two wheeler (%YoY)	(10.8)	(21.1)	(27.3)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	
Tractor sales	(27.5)	(32.6)	(31.3)	(14.3)	40.6	47.4	(14.4)	(15.3)	(1.9)	23.0	6.8	6.5	
Petrol consumption (% YoY)	4.1	(5.3)	3.5	6.2	17.3	51.5	23.2	6.8	11.6	8.8	8.8	8.1	
Diesel consumption (%YoY)	1.6	(6.5)	(0.7)	6.7	7.9	31.7	23.9	8.2	13.0	13.4	5.5	19.2	
Air traffic (%YoY)	53.3	(16.8)	(1.3)	37.3	92.7	493.0	247.1	98.2	54.6	50.2	29.9	11.5	
Foreign tourist arrivals (%YoY)	235.5	140.4	141.8	177.9	399.2	2043.7	1349.2	783.9	437.3	363.7	243.2		
Freight													
Major port traffic (%YoY)	(0.6)	(2.8)	(4.5)	1.2	5.5	8.9	13.5	15.1	8.0	14.9	3.6	2.0	
Rail freight traffic (%YoY)	7.2	7.7	6.6	6.7	9.4	14.6	11.3	8.3	7.9	9.1	1.4	5.2	
E-way bills generated (%YoY)	11.6	9.5	8.3	9.7	28.0	84.1	36.2	17.8	18.7	23.7	4.6	32.0	
Foreign Trade													
Export growth (%YoY)	44.4	27.6	25.1	19.8	30.7	20.6	23.5	8.2	10.9	4.8	(12.1)	0.6	
Import growth (%YoY)	40.5	26.2	36.1	24.2	31.0	62.8	57.5	43.6	41.7	14.9	10.0	5.4	
Non-oil, non-gold imports (%YoY)	39.1	37.5	35.5	41.0	32.2	32.5	42.3	44.7	40.6	20.5	2.4	6.8	
Capital goods imports (%YoY)	20.7	18.8	15.5	(0.5)	11.3	5.3	16.8	38.5	32.3	12.2	2.0	15.4	
Fiscal													
Central Government expenditure (%YoY)	19.44	21.57	11.0	(6.1)	21.2	23.7	5.4	(2.2)	(3.3)	24.1	59.5	20.7	
Indirect tax (%YoY)	(5.8)	(7.4)	(7.1)	0.32	6.2	14.5	25.5	2.3	(1.0)	8.8	18.7	(4.0)	
GST Collections (Rs.bn)	1298	1384	1330	1421	1675	1409	1446	1490	1436	1477	1517	1459	1495
Inflation													
CPI (%YoY)	5.7	6.0	6.1	7.0	7.8	7.04	7.01	6.71	7.00	7.4	6.77	5.88	
Core CPI (%YoY)	6.0	5.95	5.95	6.4	7.0	6.09	5.91	5.79	5.85	6.1	5.97	6.04	
WPI (%YoY)	14.27	12.96	13.11	14.55	15.10	15.88	15.18	13.93	12.41	10.70	8.39	5.85	
Negative (+)													
Positive (+)													
Legend: Negative (+) Watch Neutral Positive													

G Sec yields have remained range bound in December. With CPI inflation moderating for November, the markets believe that the RBI may be nearing the end of the rate hike cycle.

Bank lending rates continue to harden due to the pickup in credit offtake in recent months as well as the effects of the RBI's policy of hiking rate months through 2022.

The Index of Eight Core Industries increased by 5.4% Y-o-Y. Cement, Steel Coal and Fertilizers contributed positively with Energy sectors like Crude Oil, Natural Gas etc decreasing compared to the same period of the previous year (2021).

India's PMI indicators increased for December 2022 indicating a pickup in both Services and manufacturing activity.

GST Collections continued to be above the 1.40 Lakh crore mark in December - the 10th month in a row. The robust GST collections are expected to provide a cushion to the Govt's fiscal health for FY22-23.

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com

The data mentioned above is as per their date of release and availability as on January 06, 2022.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Note: Pursuant to SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made

available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

Modified Duration: Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TER: TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 144.67
Regular Plan - IDCW Option	: ₹ 20.13
Direct Plan - Growth Option	: ₹ 161.94
Direct Plan - IDCW Option	: ₹ 23.47

Benchmark Index (Tier 1)

Nifty 100 TRI

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 30, 2022 : ₹ 1,408.08 Crores
AAUM## As on December 30, 2022 : ₹ 1,381.49 Crores

Fund Manager ^u

Mr Jitendra Sriram (managing fund since June 16, 2022) (Total Experience: 25 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.14
TER - Direct Plan (%)	: 0.93
Portfolio Turnover Ratio	: 0.42
Standard Deviation***	: 19.14%
Beta***	: 0.85
Sharpe Ratio***	: 0.38
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

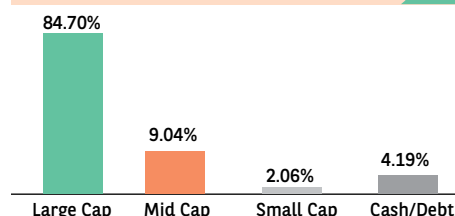
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	26.08%
✓ HDFC Bank Ltd.	9.02%
✓ ICICI Bank Ltd.	9.00%
✓ Axis Bank Ltd.	3.65%
✓ State Bank of India	2.28%
Kotak Mahindra Bank Ltd.	2.14%
IT - SOFTWARE	11.67%
✓ Infosys Ltd.	6.88%
✓ Tata Consultancy Services Ltd.	2.76%
HCL Technologies Ltd.	2.03%
PETROLEUM PRODUCTS	8.38%
✓ Reliance Industries Ltd.	7.30%
Bharat Petroleum Corporation Ltd.	1.08%
FINANCE	6.64%
✓ Housing Development Finance Corporation Ltd.	3.80%
Bajaj Finance Ltd.	1.54%
SBI Cards & Payment Services Ltd.	1.30%
DIVERSIFIED FMCG	4.67%
✓ ITC Ltd.	2.83%
Hindustan Unilever Ltd.	1.84%
CONSTRUCTION	4.48%
✓ Larsen & Toubro Ltd.	4.48%
AUTOMOBILES	3.64%
Maruti Suzuki India Ltd.	1.37%
Tata Motors Ltd - DVR	1.21%
Hero MotoCorp Ltd.	1.07%
PHARMACEUTICALS & BIOTECHNOLOGY	2.89%
Sun Pharmaceutical Industries Ltd.	1.63%
Cipla Ltd.	1.26%
CEMENT & CEMENT PRODUCTS	2.33%
Ambuja Cements Ltd.	1.20%
Ultratech Cement Ltd.	1.13%
AUTO COMPONENTS	2.57%
Bosch Ltd.	1.57%
Exide Industries Ltd.	1.00%
INSURANCE	2.35%
SBI Life Insurance Company Ltd.	1.20%
HDFC Life Insurance Company Ltd.	1.14%
POWER	2.12%
NTPC Ltd.	1.08%
NHPC Ltd.	1.04%
RETAILING	2.12%
Avenue Supermarts Ltd.	1.06%
Trent Ltd.	1.06%
TELECOM - SERVICES	2.10%
Bharti Airtel Ltd.	2.10%
ELECTRICAL EQUIPMENT	1.84%
Siemens Ltd.	1.84%
LEISURE SERVICES	1.14%
The Indian Hotels Company Ltd.	1.14%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.12%
Escorts Kubota Ltd.	1.12%
CHEMICALS & PETROCHEMICALS	1.06%
Archean Chemical Industries Ltd.	1.06%
BEVERAGES	1.03%
United Spirits Ltd.	1.03%
FERTILIZERS & AGROCHEMICALS	1.03%
UPL Ltd.	1.03%
FOOD PRODUCTS	1.02%
Nestle India Ltd.	1.02%
AEROSPACE & DEFENSE	1.00%
Bharat Electronics Ltd.	1.00%

EQUITY HOLDINGS	% of Net Assets
OIL	0.98%
Oil India Ltd.	0.98%
IT - SERVICES	0.96%
L&T Technology Services Ltd.	0.96%
ENTERTAINMENT	0.78%
Zee Entertainment Enterprises Ltd.	0.78%
EQUITY LESS THAN 0.75% OF CORPUS	1.79%
Total Equity Holdings	95.78%
FIXED INCOME HOLDINGS	% of Net Assets
GOVERNMENT SECURITIES	0.36%
GOI 6.69% 27.06.2024 GOV	0.36%
MONEY MARKET INSTRUMENTS	3.69%
TREPS/Reverse Repo	3.69%
Total Fixed Income Holdings	4.06%
Net Receivables / (Payables)	0.17%
GRAND TOTAL	100.00%

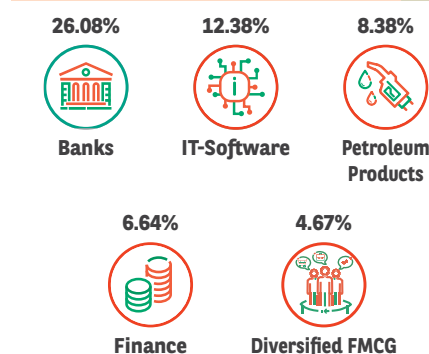
Investment in Top 10 scrips constitutes 51.99% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 16.62
Regular Plan - IDCW Option	: ₹ 15.63
Direct Plan - Growth Option	: ₹ 17.28
Direct Plan - IDCW Option	: ₹ 17.28

Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

Date of Allotment

September 04, 2020

Monthly AAUM## As on December 30, 2022 : ₹ 753.15 Crores

AUM## As on December 30, 2022 : ₹ 735.68 Crores

Fund Manager ¹

Mr. Sanjay Chawla (managing fund since September 4, 2020)
(Total Experience: 33 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed up to 10% of the units held, on or before 365 days from the date of allotment - Nil • If units of the scheme are redeemed over and above the 10% limits, on or before 365 days from the date of allotment: 1% of the applicable Net asset Value (NAV) • If units of scheme are redeemed after 365 days from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.48
TER - Direct Plan (%)	: 1.01
Portfolio Turnover Ratio	: 0.85

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

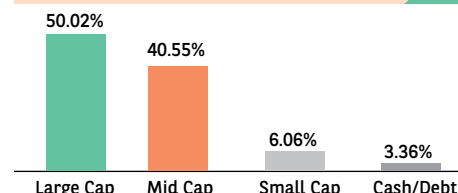
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	28.13%
✓ ICICI Bank Ltd.	8.48%
✓ HDFC Bank Ltd.	7.52%
Axis Bank Ltd.	2.54%
IndusInd Bank Ltd.	2.49%
State Bank of India	2.29%
Bank of Baroda	2.02%
Canara Bank	1.81%
RBL Bank Ltd.	0.98%
IT - SOFTWARE	9.80%
✓ Infosys Ltd.	5.84%
✓ Coforge Ltd.	2.64%
Persistent Systems Ltd.	1.32%
INDUSTRIAL PRODUCTS	7.60%
✓ Cummins India Ltd.	2.81%
APL Apollo Tubes Ltd.	2.60%
Carborundum Universal Ltd.	1.19%
Supreme Industries Ltd.	1.00%
FINANCE	5.01%
✓ Cholamandalam Investment & Finance Co. Ltd.	2.70%
Mahindra & Mahindra Financial Services Ltd.	2.31%
CEMENT & CEMENT PRODUCTS	4.86%
Dalmia Bharat Ltd.	2.53%
ACC Ltd.	2.32%
PETROLEUM PRODUCTS	4.67%
✓ Reliance Industries Ltd.	4.67%
AUTO COMPONENTS	4.54%
✓ Schaeffler India Ltd.	2.61%
UNO Minda Ltd.	1.93%
POWER	4.00%
✓ NHPC Ltd.	4.00%
PHARMACEUTICALS & BIOTECHNOLOGY	3.70%
Sun Pharmaceutical Industries Ltd.	2.38%
JB Chemicals & Pharmaceuticals Ltd.	1.32%
REALTY	3.36%
The Phoenix Mills Ltd.	2.32%
Brigade Enterprises Ltd.	1.04%
BEVERAGES	2.84%
✓ Varun Beverages Ltd.	2.84%
RETAILING	2.39%
Trent Ltd.	2.39%
CONSTRUCTION	2.27%
Larsen & Toubro Ltd.	2.27%
TELECOM - SERVICES	2.19%
Bharti Airtel Ltd.	2.19%
LEISURE SERVICES	2.17%
The Indian Hotels Company Ltd.	2.17%
HEALTHCARE SERVICES	2.14%
Fortis Healthcare Ltd.	2.14%
DIVERSIFIED FMCG	1.80%
ITC Ltd.	1.80%
CONSUMER DURABLES	1.59%
Titan Company Ltd.	1.59%

EQUITY HOLDINGS	% of Net Assets
PAPER, FOREST & JUTE PRODUCTS	1.42%
Century Textiles & Industries Ltd.	1.42%
AUTOMOBILES	1.26%
Maruti Suzuki India Ltd.	1.26%
MINERALS & MINING	0.84%
NMDC Ltd.	0.84%
EQUITY LESS THAN 0.75% OF CORPUS	0.12%
Total Equity Holdings	96.69%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	2.93%
TREPS/Reverse Repo	2.93%
Total Fixed Income Holdings	2.93%
Net Receivables / (Payables)	0.39%
GRAND TOTAL	100.00%

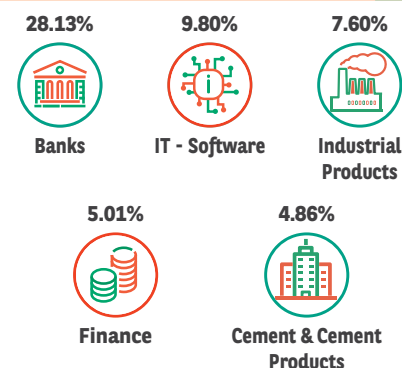
Investment in Top 10 scrips constitutes 44.13% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 60.030
Regular Plan - IDCW Option	: ₹ 44.576
Direct Plan - Growth Option	: ₹ 68.840
Direct Plan - IDCW Option	: ₹ 54.284

Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

Date of Allotment

May 02, 2006

Monthly AAUM## As on December 30, 2022 : ₹ 1,235.31 Crores

AAUM## As on December 30, 2022 : ₹ 1,227.55 Crores

Fund Manager ¹

Mr. Shiv Chanani (managing fund since July 13, 2022) (Total Experience: 21 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.19
TER - Direct Plan (%)	: 0.59
Portfolio Turnover Ratio	: 0.60
Standard Deviation**	: 22.27%
Beta**	: 0.83
Sharpe Ratio**	: 0.72
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

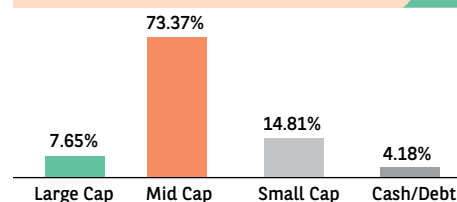
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	15.96%
✓ Indian Bank	3.72%
✓ The Federal Bank Ltd.	3.68%
✓ Canara Bank	2.72%
City Union Bank Ltd.	1.91%
AU Small Finance Bank Ltd.	1.49%
DCB Bank Ltd.	1.34%
RBL Bank Ltd.	1.10%
INDUSTRIAL PRODUCTS	7.97%
AIA Engineering Ltd.	1.88%
Bharat Forge Ltd.	1.79%
Ratnamani Metals & Tubes Ltd.	1.67%
Astral Limited	1.60%
RHI MAGNESITA INDIA Ltd.	1.03%
FINANCE	6.80%
✓ Cholamandalam Investment & Finance Co. Ltd.	2.19%
LIC Housing Finance Ltd.	2.02%
Sundaram Finance Ltd.	1.50%
Piramal Enterprises Ltd.	1.08%
PHARMACEUTICALS & BIOTECHNOLOGY	5.77%
IPCA Laboratories Ltd.	1.51%
Abbott India Ltd.	1.22%
JB Chemicals & Pharmaceuticals Ltd.	1.03%
Lupin Ltd.	1.02%
Alkem Laboratories Ltd.	0.99%
AUTO COMPONENTS	4.46%
Schaeffler India Ltd.	2.01%
Sundram Fasteners Ltd.	1.41%
Exide Industries Ltd.	1.03%
RETAILING	4.40%
✓ Trent Ltd.	4.40%
POWER	4.34%
✓ NTPC Ltd.	2.30%
NHPC Ltd.	2.04%
PERSONAL PRODUCTS	4.05%
✓ Procter & Gamble Hygiene and Health Care Ltd.	3.04%
Colgate Palmolive (India) Ltd.	1.00%
AUTOMOBILES	3.92%
✓ TVS Motor Company Ltd.	3.92%
IT - SOFTWARE	3.63%
✓ Coforge Ltd.	2.21%
Persistent Systems Ltd.	1.42%
TEXTILES & APPARELS	3.09%
Page Industries Ltd.	1.85%
Vardhman Textiles Ltd.	1.24%
CEMENT & CEMENT PRODUCTS	3.05%
ACC Ltd.	1.99%
JK Lakshmi Cement Ltd.	1.06%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	3.03%
Ashok Leyland Ltd.	1.99%
Escorts Kubota Ltd.	1.05%
CONSUMER DURABLES	2.96%
Voltas Ltd.	1.95%
Kansai Nerolac Paints Ltd.	1.00%
ELECTRICAL EQUIPMENT	2.85%
Thermax Ltd.	1.76%
Hitachi Energy India Ltd.	1.09%
REALTY	2.78%
Oberoi Realty Ltd.	1.73%
The Phoenix Mills Ltd.	1.04%
LEISURE SERVICES	2.26%
✓ The Indian Hotels Company Ltd.	2.26%
AEROSPACE & DEFENSE	2.08%
Bharat Electronics Ltd.	2.08%
PETROLEUM PRODUCTS	1.92%
Hindustan Petroleum Corporation Ltd.	1.92%
DIVERSIFIED	1.54%
DCM Shriram Ltd.	1.54%
OIL	1.53%
Oil India Ltd.	1.53%

EQUITY HOLDINGS	% of Net Assets
ENTERTAINMENT	1.37%
Zee Entertainment Enterprises Ltd.	1.37%
GAS	1.15%
Gujarat Gas Ltd.	1.15%
MINERALS & MINING	1.10%
NMDC Ltd.	1.10%
CHEMICALS & PETROCHEMICALS	1.08%
Atul Ltd.	1.08%
HEALTHCARE SERVICES	1.01%
Dr. Lal Path Labs Ltd.	1.01%
INSURANCE	0.99%
Max Financial Services Ltd.	0.99%
CONSTRUCTION	0.78%
KNR Constructions Ltd.	0.78%
Total Equity Holdings	95.84%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	4.99%
TREPS/Reverse Repo	4.99%
Total Fixed Income Holdings	4.99%
Net Receivables / (Payables)	-0.83%
GRAND TOTAL	100.00%

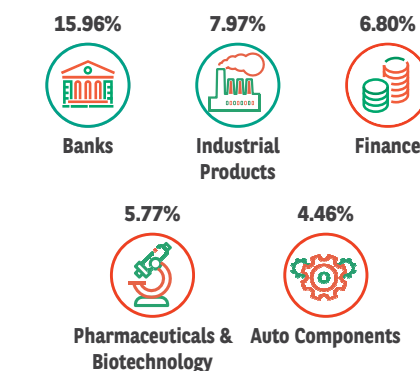
Investment in Top 10 scrips constitutes 30.45% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 10.059
Regular Plan - IDCW Option	: ₹ 10.059
Direct Plan - Growth Option	: ₹ 10.127
Direct Plan - IDCW Option	: ₹ 10.127

Benchmark Index (Tier 1)

Nifty 500 Total Return Index

Date of Allotment

August 17, 2022

Monthly AAUM## As on December 30, 2022 : ₹ 1,429.05 Crores
AAUM## As on December 30, 2022 : ₹ 1,387.17 Crores

Fund Manager ¹

Mr. Sanjay Chawla (Equity Portfolio) (managing fund since August 17, 2022) (Total Experience: 33 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.08
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 0.49

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

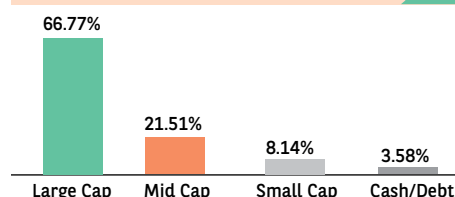
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	20.22%
✓ HDFC Bank Ltd.	8.22%
✓ ICICI Bank Ltd.	3.37%
✓ State Bank of India	2.88%
IndusInd Bank Ltd.	2.42%
Canara Bank	1.14%
Indian Bank	1.13%
RBL Bank Ltd.	1.07%
FINANCE	11.71%
✓ Housing Development Finance Corporation Ltd.	6.66%
✓ Mahindra & Mahindra Financial Services Ltd.	2.58%
✓ Cholamandalam Investment & Finance Co. Ltd.	2.48%
IT - SOFTWARE	10.05%
✓ Infosys Ltd.	7.34%
Persistent Systems Ltd.	1.40%
HCL Technologies Ltd.	1.31%
PETROLEUM PRODUCTS	7.07%
✓ Reliance Industries Ltd.	5.97%
Hindustan Petroleum Corporation Ltd.	1.10%
POWER	4.57%
NTPC Ltd.	2.40%
NLC India Ltd.	2.17%
BEVERAGES	4.51%
United Breweries Ltd.	2.45%
United Spirits Ltd.	2.06%
REALTY	4.36%
The Phoenix Mills Ltd.	2.09%
DLF Ltd.	1.22%
Mahindra Lifespace Developers Ltd.	1.05%
PERSONAL PRODUCTS	3.98%
Godrej Consumer Products Ltd.	2.05%
Marico Ltd.	1.93%
AUTOMOBILES	3.87%
Mahindra & Mahindra Ltd.	1.58%
Maruti Suzuki India Ltd.	1.51%
TVS Motor Company Ltd.	0.78%
CEMENT & CEMENT PRODUCTS	3.56%
✓ ACC Ltd.	2.55%
Dalmia Bharat Ltd.	1.01%
INDUSTRIAL PRODUCTS	3.11%
Polycab India Ltd.	1.85%
Ratnamani Metals & Tubes Ltd.	1.26%
CONSTRUCTION	3.01%
✓ Larsen & Toubro Ltd.	3.01%
FOOD PRODUCTS	2.33%
Britannia Industries Ltd.	2.33%
ELECTRICAL EQUIPMENT	2.24%
Siemens Ltd.	2.24%
TELECOM - SERVICES	2.18%
Bharti Airtel Ltd.	2.18%
DIVERSIFIED FMCG	2.15%
ITC Ltd.	2.15%
TEXTILES & APPARELS	1.85%
Page Industries Ltd.	1.85%

EQUITY HOLDINGS	% of Net Assets
PHARMACEUTICALS & BIOTECHNOLOGY	1.55%
Cipla Ltd.	1.55%
CONSUMER DURABLES	1.45%
Blue Star Ltd.	1.45%
ENTERTAINMENT	1.14%
Inox Leisure Ltd.	1.14%
AUTO COMPONENTS	1.12%
Bosch Ltd.	1.12%
EQUITY LESS THAN 0.75% OF CORPUS	0.47%
Total Equity Holdings	96.50%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.39%
TREPS/Reverse Repo	3.39%
Total Fixed Income Holdings	3.39%
Net Receivables / (Payables)	0.11%
GRAND TOTAL	100.00%

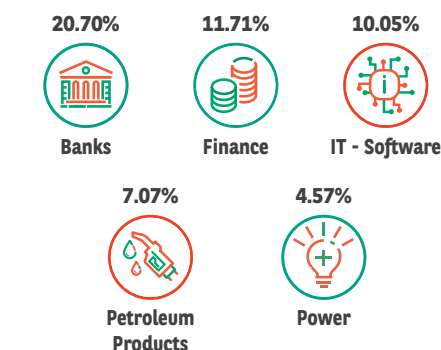
Investment in Top 10 scrips constitutes 45.04% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

The scheme currently does not have Distribution History.

Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 172.165
Regular Plan - IDCW Option	: ₹ 41.054
Direct Plan - Growth Option	: ₹ 188.208
Direct Plan - IDCW Option	: ₹ 42.438

Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

Date of Allotment

September 12, 2003

Monthly AUM# As on December 30, 2022 : ₹ 1,704.77 Crores
AUM# As on December 30, 2022 : ₹ 1,677.64 Crores

Fund Manager

Mr. Sanjay Chawla (managing fund since November 1, 2015) (Total Experience: 33 years) and Mr. Sandeep Jain (managing fund since March 14, 2022) (Total Experience: 14 years)

Load Structure

Entry Load : Not Applicable

Exit Load: 1% if redeemed on or before 12 months from the date of allotment of units. • NIL if redeemed after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.26
TER - Direct Plan (%)	: 1.10
Portfolio Turnover Ratio	: 0.69
Standard Deviation***	: 21.55%
Beta***	: 0.86
Sharpe Ratio***	: 0.52
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

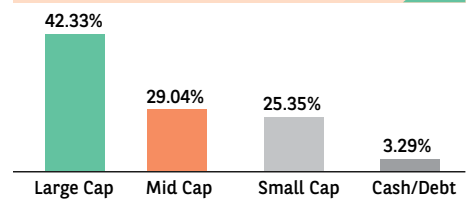
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	20.33%
✓ ICICI Bank Ltd.	5.92%
✓ HDFC Bank Ltd.	4.61%
✓ Bank of Baroda	2.56%
✓ State Bank of India	2.38%
AU Small Finance Bank Ltd.	2.09%
IndusInd Bank Ltd.	1.60%
RBL Bank Ltd.	1.18%
IT - SOFTWARE	9.50%
✓ Infosys Ltd.	5.11%
Persistent Systems Ltd.	1.59%
HCL Technologies Ltd.	1.55%
KPIT Technologies Ltd.	1.26%
INDUSTRIAL PRODUCTS	6.83%
Ratnamani Metals & Tubes Ltd.	1.69%
KEI Industries Ltd.	1.60%
Timken India Ltd.	1.25%
Carborundum Universal Ltd.	1.24%
APL Apollo Tubes Ltd.	1.05%
PHARMACEUTICALS & BIOTECHNOLOGY	6.49%
✓ Sun Pharmaceutical Industries Ltd.	2.63%
✓ JB Chemicals & Pharmaceuticals Ltd.	2.60%
Indoco Remedies Ltd.	1.26%
AUTO COMPONENTS	5.48%
UNO Minda Ltd.	1.73%
Schaeffler India Ltd.	1.49%
Sundram Fasteners Ltd.	1.27%
Motherson Sumi Wiring India Ltd.	0.99%
PETROLEUM PRODUCTS	5.30%
✓ Reliance Industries Ltd.	4.18%
Hindustan Petroleum Corporation Ltd.	1.12%
ENTERTAINMENT	3.91%
✓ Inox Leisure Ltd.	2.38%
Zee Entertainment Enterprises Ltd.	1.53%
HEALTHCARE SERVICES	3.77%
Fortis Healthcare Ltd.	2.05%
Rainbow Children's Medicare Ltd.	1.73%
LEISURE SERVICES	3.67%
The Indian Hotels Company Ltd.	2.28%
Devyani International Ltd.	1.39%
REALTY	3.58%
The Phoenix Mills Ltd.	1.88%
Brigade Enterprises Ltd.	1.70%
FINANCE	3.37%
✓ Five Star Business Finance LTD	2.56%
Housing Development Finance Corporation Ltd. (WARRANTS)	0.81%
CEMENT & CEMENT PRODUCTS	3.25%
Dalmia Bharat Ltd.	2.01%
Ultratech Cement Ltd.	1.24%
AUTOMOBILES	3.01%
Mahindra & Mahindra Ltd.	2.01%
Maruti Suzuki India Ltd.	1.00%
ELECTRICAL EQUIPMENT	2.64%
Hitachi Energy India Ltd.	1.55%
Siemens Ltd.	1.10%
CONSUMER DURABLES	2.58%
VIP Industries Ltd.	1.52%
Blue Star Ltd.	1.06%
FOOD PRODUCTS	2.20%
Nestle India Ltd.	1.17%
Britannia Industries Ltd.	1.03%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.96%
Ashok Leyland Ltd.	1.96%

EQUITY HOLDINGS	% of Net Assets
POWER	1.66%
NHPC Ltd.	1.66%
RETAILING	1.36%
V-Mart Retail Ltd.	1.36%
CONSTRUCTION	1.31%
Larsen & Toubro Ltd.	1.31%
BEVERAGES	1.21%
Radico Khaitan Ltd.	1.21%
TELECOM - SERVICES	1.15%
Bharti Airtel Ltd.	1.15%
INSURANCE	1.01%
HDFC Life Insurance Company Ltd.	1.01%
CHEMICALS & PETROCHEMICALS	0.79%
Archean Chemical Industries Ltd.	0.79%
EQUITY LESS THAN 0.75% OF CORPUS	0.41%
Total Equity Holdings	96.76%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.54%
TREPS/Reverse Repo	3.54%
Total Fixed Income Holdings	3.54%
Net Receivables / (Payables)	-0.30%
GRAND TOTAL	100.00%

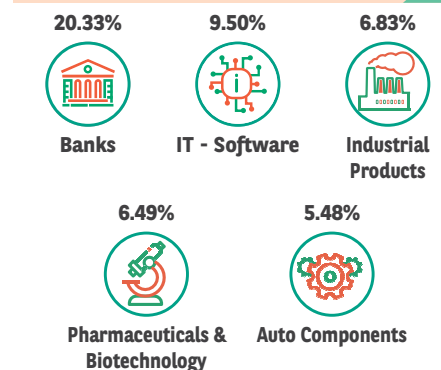
Investment in Top 10 scrips constitutes 34.91% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 14.788
Regular Plan - IDCW Option	: ₹ 13.884
Direct Plan - Growth Option	: ₹ 15.990
Direct Plan - IDCW Option	: ₹ 14.974

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

October 06, 2017

Monthly AUM## As on December 30, 2022 : ₹ 290.31 Crores

AUM## As on December 30, 2022 : ₹ 286.71 Crores

Fund Manager

Mr. Sanjay Chawla (managing fund since March 14, 2022)
(Total Experience: 33 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.44
TER - Direct Plan (%)	: 0.67
Portfolio Turnover Ratio	: 1.06
Standard Deviation*	: 19.64%
Beta*	: 0.85
Sharpe Ratio*	: 0.31

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

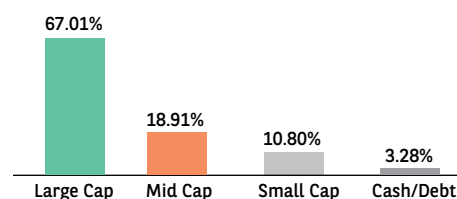
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	24.95%
✓ HDFC Bank Ltd.	9.94%
✓ ICICI Bank Ltd.	8.86%
✓ State Bank of India	4.28%
RBL Bank Ltd.	1.88%
FINANCE	12.73%
✓ Housing Development Finance Corporation Ltd.	5.52%
Mahindra & Mahindra Financial Services Ltd.	3.68%
Cholamandalam Investment & Finance Co. Ltd.	3.53%
IT - SOFTWARE	8.71%
✓ Infosys Ltd.	7.36%
Persistent Systems Ltd.	1.35%
POWER	6.78%
✓ NTPC Ltd.	3.77%
NLC India Ltd.	3.00%
PETROLEUM PRODUCTS	5.33%
✓ Reliance Industries Ltd.	5.33%
CONSTRUCTION	4.73%
✓ Larsen & Toubro Ltd.	4.73%
RETAILING	4.05%
✓ Trent Ltd.	4.05%
ELECTRICAL EQUIPMENT	3.94%
✓ Siemens Ltd.	3.94%
AUTOMOBILES	3.94%
Maruti Suzuki India Ltd.	2.20%
Mahindra & Mahindra Ltd.	1.74%
AEROSPACE & DEFENSE	3.48%
Bharat Electronics Ltd.	3.48%
FERTILIZERS & AGROCHEMICALS	3.10%
PI Industries Ltd.	3.10%
CEMENT & CEMENT PRODUCTS	3.09%
Dalmia Bharat Ltd.	3.09%
ENTERTAINMENT	3.05%
Inox Leisure Ltd.	3.05%
INDUSTRIAL PRODUCTS	2.87%
Ratnamani Metals & Tubes Ltd.	2.87%
DIVERSIFIED FMCG	2.31%
ITC Ltd.	2.31%
AUTO COMPONENTS	1.92%
Schaeffler India Ltd.	1.92%
MINERALS & MINING	1.72%
NMDC Ltd.	1.72%
Total Equity Holdings	96.70%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.35%
TREPS/Reverse Repo	3.35%
Total Fixed Income Holdings	3.35%
Net Receivables / (Payables)	-0.05%
GRAND TOTAL	100.00%

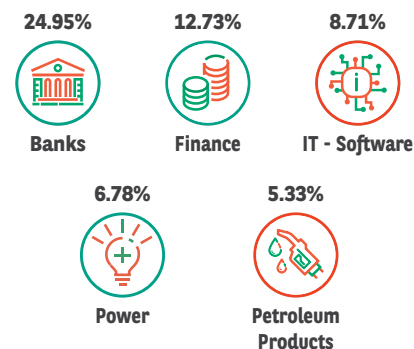
Investment in Top 10 scrips constitutes 57.79% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 58.638
Regular Plan - IDCW Option	: ₹ 18.378
Direct Plan - Growth Option	: ₹ 64.100
Direct Plan - IDCW Option	: ₹ 22.620

Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

Date of Allotment

January 05, 2006

Monthly AUM## As on December 30, 2022 : ₹ 691.91 Crores
AUM## As on December 30, 2022 : ₹ 681.38 Crores

Fund Manager ¹

Mr. Sanjay Chawla (managing fund since March 14, 2022) (Total Experience: 33 years) and Mr. Pratish Krishnan (managing fund since March 14, 2022) (Total Experience: 22 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.33
TER - Direct Plan (%)	: 1.12
Portfolio Turnover Ratio	: 0.77
Standard Deviation* **	: 19.61%
Beta* **	: 0.79
Sharpe Ratio* **	: 0.36

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

Minimum Additional Application Amount: ₹ 500 and in multiples of ₹ 500 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter;
- Quarterly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter on a quarterly basis by providing for a minimum of 4 installments.

Frequency Available: Daily, Weekly, Monthly and Quarterly

** The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

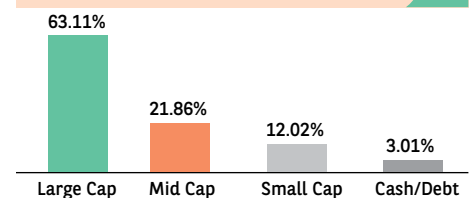
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	29.51%
✓ HDFC Bank Ltd.	9.68%
✓ ICICI Bank Ltd.	7.11%
✓ State Bank of India	4.77%
✓ Axis Bank Ltd.	3.00%
IndusInd Bank Ltd.	2.35%
Karur Vysya Bank Ltd.	1.55%
RBL Bank Ltd.	1.05%
IT - SOFTWARE	8.89%
✓ Infosys Ltd.	5.98%
HCL Technologies Ltd.	2.12%
Cojorge Ltd.	0.80%
FINANCE	5.01%
✓ Five Star Business Finance LTD	2.46%
LIC Housing Finance Ltd.	1.37%
Bajaj Finserv Ltd.	1.18%
DIVERSIFIED FMCG	4.77%
✓ Hindustan Unilever Ltd.	2.58%
ITC Ltd.	2.19%
PHARMACEUTICALS & BIOTECHNOLOGY	4.60%
Sun Pharmaceutical Industries Ltd.	2.20%
Cipla Ltd.	1.20%
JB Chemicals & Pharmaceuticals Ltd.	1.20%
PETROLEUM PRODUCTS	4.37%
✓ Reliance Industries Ltd.	4.37%
CEMENT & CEMENT PRODUCTS	4.26%
✓ Ultratech Cement Ltd.	3.29%
ACC Ltd.	0.97%
AUTO COMPONENTS	3.52%
Schaeffler India Ltd.	1.89%
UNO Minda Ltd.	1.62%
RETAILING	2.94%
Trent Ltd.	1.62%
V-Mart Retail Ltd.	1.32%
CONSTRUCTION	2.80%
✓ Larsen & Toubro Ltd.	2.80%
POWER	2.76%
NLC India Ltd.	1.77%
NHPC Ltd.	0.99%
REALTY	2.66%
The Phoenix Mills Ltd.	1.40%
Brigade Enterprises Ltd.	1.26%
AUTOMOBILES	2.63%
Mahindra & Mahindra Ltd.	1.52%
Maruti Suzuki India Ltd.	1.11%
INDUSTRIAL PRODUCTS	2.48%
KEI Industries Ltd.	1.42%
Timken India Ltd.	1.06%
ENTERTAINMENT	2.46%
Inox Leisure Ltd.	1.40%
Zee Entertainment Enterprises Ltd.	1.06%
TELECOM - SERVICES	2.15%
Bharti Airtel Ltd.	2.15%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.60%
Ashok Leyland Ltd.	1.60%
LEISURE SERVICES	1.59%
The Indian Hotels Company Ltd.	1.59%
ELECTRICAL EQUIPMENT	1.55%
Siemens Ltd.	1.55%
CONSUMER DURABLES	1.14%
Titan Company Ltd.	1.14%

EQUITY HOLDINGS	% of Net Assets
IT - SERVICES	1.11%
L&T Technology Services Ltd.	1.11%
CHEMICALS & PETROCHEMICALS	1.10%
Linde India Ltd.	1.10%
HEALTHCARE SERVICES	0.84%
Fortis Healthcare Ltd.	0.84%
INSURANCE	0.83%
HDFC Life Insurance Company Ltd.	0.83%
FERTILIZERS & AGROCHEMICALS	0.82%
Sumitomo Chemical India Ltd.	0.82%
EQUITY LESS THAN 0.75% OF CORPUS	0.63%
Total Equity Holdings	97.03%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.02%
TREPS/Reverse Repo	3.02%
Total Fixed Income Holdings	3.02%
Net Receivables / (Payables)	-0.05%
GRAND TOTAL	100.00%

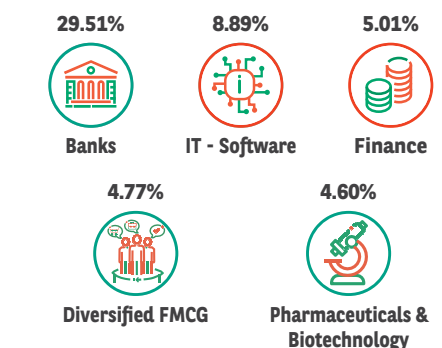
Investment in Top 10 scrips constitutes 46.05% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 20.190
Regular Plan - IDCW Option	: ₹ 17.787
Direct Plan - Growth Option	: ₹ 21.551
Direct Plan - IDCW Option	: ₹ 19.592

Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

Date of Allotment

September 07, 2018

Monthly AUM## As on December 30, 2022 : ₹ 925.86 Crores
AUM## As on December 30, 2022 : ₹ 907.90 Crores

Fund Manager

Mr. Shiv Chananani (managing fund since July 13, 2022) (Total Experience: 21 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.27
TER - Direct Plan (%)	: 0.80
Portfolio Turnover Ratio	: 0.64
Standard Deviation*	: 18.02%
Beta*	: 0.92
Sharpe Ratio*	: 0.52
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

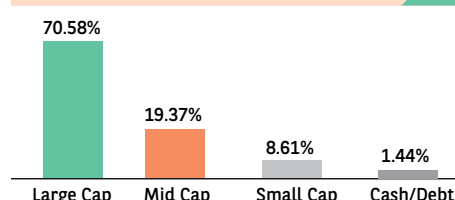
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
DIVERSIFIED FMCG	18.24%
✓ ITC Ltd.	9.49%
✓ Hindustan Unilever Ltd.	8.74%
AUTOMOBILES	14.68%
✓ Maruti Suzuki India Ltd.	4.48%
✓ Mahindra & Mahindra Ltd.	4.13%
✓ TVS Motor Company Ltd.	3.59%
Eicher Motors Ltd.	1.42%
Hero MotoCorp Ltd.	1.06%
CONSUMER DURABLES	14.56%
✓ Titan Company Ltd.	3.86%
✓ Asian Paints Ltd.	3.74%
Blue Star Ltd.	1.45%
TTK Prestige Ltd.	1.32%
Kajaria Ceramics Ltd.	1.09%
Kansai Nerolac Paints Ltd.	1.06%
Century Plyboards (India) Ltd.	1.02%
Voltas Ltd.	1.01%
RETAILING	8.43%
✓ Trent Ltd.	3.94%
Avenue Supermarts Ltd.	2.02%
Shoppers Stop Ltd.	1.41%
V-Mart Retail Ltd.	1.06%
TELECOM - SERVICES	7.55%
✓ Bharti Airtel Ltd.	7.55%
PERSONAL PRODUCTS	7.54%
Procter & Gamble Hygiene and Health Care Ltd.	2.24%
Godrej Consumer Products Ltd.	1.93%
Marico Ltd.	1.83%
Dabur India Ltd.	1.55%
FOOD PRODUCTS	6.44%
✓ Nestle India Ltd.	5.40%
Britannia Industries Ltd.	1.04%
FINANCE	3.61%
Housing Development Finance Corporation Ltd.	2.53%
Bajaj Finance Ltd.	1.09%
LEISURE SERVICES	3.15%
Westlife Foodworld Ltd.	1.09%
The Indian Hotels Company Ltd.	1.05%
Jubilant Foodworks Ltd.	1.01%
BANKS	3.15%
ICICI Bank Ltd.	1.96%
Axis Bank Ltd.	1.18%
INSURANCE	2.65%
SBI Life Insurance Company Ltd.	1.56%
HDFC Life Insurance Company Ltd.	1.09%
ENTERTAINMENT	2.22%
Inox Leisure Ltd.	1.27%
Zee Entertainment Enterprises Ltd.	0.95%

EQUITY HOLDINGS	% of Net Assets
BEVERAGES	2.04%
United Breweries Ltd.	1.03%
United Spirits Ltd.	1.01%
AGRICULTURAL FOOD & OTHER PRODUCTS	1.94%
Tata Consumer Products Ltd.	1.94%
CAPITAL MARKETS	1.68%
HDFC Asset Management Company Ltd.	1.68%
EQUITY LESS THAN 0.75% OF CORPUS	0.71%
Total Equity Holdings	98.60%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	1.71%
TREPS/Reverse Repo	1.71%
Total Fixed Income Holdings	1.71%
Net Receivables / (Payables)	-0.31%
GRAND TOTAL	100.00%

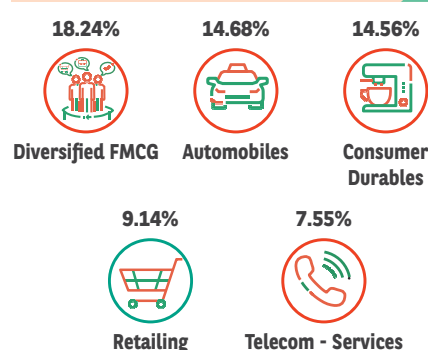
Investment in Top 10 scrips constitutes 54.93% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 10.11
Regular Plan - IDCW Option	: ₹ 10.11
Direct Plan - Growth Option	: ₹ 10.34
Direct Plan - IDCW Option	: ₹ 10.34

Benchmark Index (Tier 1)

S&P BSE 500 TRI

Date of Allotment

September 15, 2021

Monthly AAUM## As on December 30, 2022 : ₹ 604.37 Crores

AAUM## As on December 30, 2022 : ₹ 561.58 Crores

Fund Manager ¹

Mr. Shiv Chanani (managing fund since July 13, 2022) (Total Experience: 21 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Redemption / switch out of units upto 10% of the units allotted before 1 year from the date of allotment - NIL: If units are redeemed over and above the 10% limit, before 1 year from the date of allotment - 1% of the applicable Net Asset Value (NAV); For redemption / switch out of units after 1 year from the date of allotment NIL

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.38
TER - Direct Plan (%)	: 1.08
Portfolio Turnover Ratio	: 0.34

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

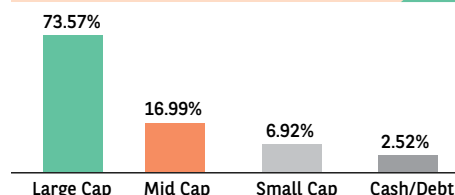
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	22.10%
✓ ICICI Bank Ltd.	6.03%
✓ HDFC Bank Ltd.	5.80%
✓ State Bank of India	4.37%
Canara Bank	2.28%
Axis Bank Ltd.	2.00%
Kotak Mahindra Bank Ltd.	1.63%
IT - SOFTWARE	11.77%
✓ Infosys Ltd.	6.10%
Tata Consultancy Services Ltd.	2.90%
HCL Technologies Ltd.	2.78%
PETROLEUM PRODUCTS	8.80%
✓ Reliance Industries Ltd.	8.80%
FINANCE	9.41%
✓ Housing Development Finance Corporation Ltd.	8.36%
Bajaj Finance Ltd.	1.05%
PHARMACEUTICALS & BIOTECHNOLOGY	5.67%
JB Chemicals & Pharmaceuticals Ltd.	2.63%
Sun Pharmaceutical Industries Ltd.	1.60%
Cipla Ltd.	1.44%
DIVERSIFIED FMCG	5.23%
✓ ITC Ltd.	2.95%
Hindustan Unilever Ltd.	2.28%
RETAILING	4.83%
Trent Ltd.	2.18%
Aditya Birla Fashion and Retail Ltd.	1.64%
V-Mart Retail Ltd.	1.01%
BEVERAGES	4.28%
Radico Khaitan Ltd.	2.16%
Varun Beverages Ltd.	2.12%
CONSTRUCTION	4.16%
✓ Larsen & Toubro Ltd.	4.16%
HEALTHCARE SERVICES	3.06%
✓ Fortis Healthcare Ltd.	3.06%
AUTOMOBILES	3.01%
Mahindra & Mahindra Ltd.	1.51%
Maruti Suzuki India Ltd.	1.49%
CEMENT & CEMENT PRODUCTS	2.99%
✓ Dalmia Bharat Ltd.	2.99%
INSURANCE	2.19%
SBI Life Insurance Company Ltd.	2.19%
POWER	2.12%
NHPC Ltd.	2.12%
AEROSPACE & DEFENSE	2.05%
Bharat Electronics Ltd.	2.05%
FOOD PRODUCTS	1.75%
Nestle India Ltd.	1.75%

EQUITY HOLDINGS	% of Net Assets
TELECOM - SERVICES	1.44%
Bharti Airtel Ltd.	1.44%
REALTY	1.12%
Brigade Enterprises Ltd.	1.12%
CONSUMABLE FUELS	1.00%
Coal India Ltd.	1.00%
EQUITY LESS THAN 0.75% OF CORPUS	0.63%
Total Equity Holdings	97.61%
FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	1.45%
TREPS/Reverse Repo	1.45%
Total Fixed Income Holdings	1.45%
Net Receivables / (Payables)	0.94%
GRAND TOTAL	100.00%

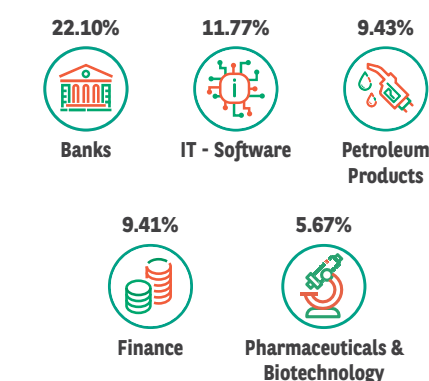
Investment in Top 10 scrips constitutes 52.61% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 48

The scheme currently does not have Distribution History.

Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 32.22
Regular Plan - IDCW Option	: ₹ 18.88
Direct Plan - Growth Option	: ₹ 34.88
Direct Plan - IDCW Option	: ₹ 20.89

Benchmark Index (Tier 1)

Nifty Financial Services TRI

Date of Allotment

June 22, 2012

Monthly AAUM## As on December 30, 2022 : ₹ 73.43 Crores
AUM## As on December 30, 2022 : ₹ 74.14 Crores

Fund Manager ^u

Mr. Sandeep Jain (managing fund since March 14, 2022) (Total Experience: 14 years)

Load Structure

Entry Load : Not Applicable

Exit Load: 1% if redeemed on or before 12 months from the date of allotment of units. • NIL if redeemed after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.66
TER - Direct Plan (%)	: 1.63
Portfolio Turnover Ratio	: 0.70
Standard Deviation*	: 30.35%
Beta*	: 0.95
Sharpe Ratio*	: 0.01
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

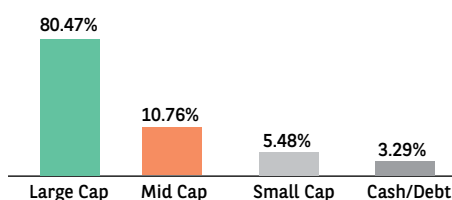
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	79.15%
✓ HDFC Bank Ltd.	24.37%
✓ ICICI Bank Ltd.	16.34%
✓ State Bank of India	11.17%
✓ Axis Bank Ltd.	9.19%
✓ Kotak Mahindra Bank Ltd.	3.33%
✓ The Federal Bank Ltd.	2.53%
✓ Karur Vysya Bank Ltd.	2.44%
✓ RBL Bank Ltd.	2.42%
✓ AU Small Finance Bank Ltd.	2.21%
Bank of Baroda	2.00%
IndusInd Bank Ltd.	1.65%
Punjab National Bank	1.48%
FINANCE	13.54%
✓ SBI Cards & Payment Services Ltd.	2.79%
Bajaj Finance Ltd.	2.13%
Cholamandalam Investment & Finance Co. Ltd.	1.75%
Five Star Business Finance LTD	1.75%
Bajaj Finserv Ltd.	1.67%
LIC Housing Finance Ltd.	1.51%
Piramal Enterprises Ltd.	1.17%
Housing Development Finance Corporation Ltd.(WARRANTS)	0.76%
INSURANCE	3.41%
SBI Life Insurance Company Ltd.	2.13%
Max Financial Services Ltd.	1.28%
EQUITY LESS THAN 0.75% OF CORPUS	0.62%
Total Equity Holdings	96.71%

FIXED INCOME HOLDINGS	% of Net Assets
MONEY MARKET INSTRUMENTS	3.62%
TREPS/Reverse Repo	3.62%
Total Fixed Income Holdings	3.62%
Net Receivables / (Payables)	-0.33%
GRAND TOTAL	100.00%

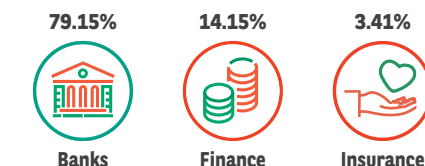
Investment in Top 10 scrips constitutes 76.8% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

SECTORAL COMPOSITION (Top 3)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Funds Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 9.67
Regular Plan - IDCW Option	: ₹ 9.67
Direct Plan - Growth Option	: ₹ 9.85
Direct Plan - IDCW Option	: ₹ 9.85

Benchmark Index (Tier 1)

MSCI World Index (NR)

Date of Allotment

May 7, 2021

Monthly AAUM## As on December 30, 2022	: ₹ 92.50 Crores
AUM## As on December 30, 2022	: ₹ 90.13 Crores

Fund Manager ^u

Mr. Miten Vora (managing fund since December 01, 2022)
(Total Experience: 13 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.62
TER - Direct Plan (%)	: 0.51
Portfolio Turnover Ratio	: 0.05

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
OVERSEAS MUTUAL FUND	99.34%
✓ BNP Paribas Funds Aqua (Lux)	99.34%
Money Market Instruments	1.37%
TREPS/Reverse Repo	1.37%
Total Fixed Income Holdings	100.71%
Net Receivables / (Payables)	-0.71%
GRAND TOTAL	100.00%

Investment in Top 10 scrips constitutes 99.34% of the portfolio

HOLDINGS OF THE UNDERLYING FUND (As on November 30, 2022)

TOP 10 HOLDINGS (%)

AGILENT TECHNOLOGIES INC	3.89
VEOLIA ENVIRON. SA	3.80
AMERICAN WATER WORKS INC	3.71
LINDE PLC	3.20
IDEX CORP	3.10
A O SMITH CORP	3.03
PENTAIR PLC	2.91
ESSENTIAL UTILITIES INC	2.90
GEORG FISCHER AG	2.79
UNITED UTILITIES GROUP PLC	2.55
No. of Holdings in Portfolio	50

SECTORAL COMPOSITION (%)**

Industrials	51.37
Utilities	19.50
Materials	12.38
Health care	5.03
Information technology	4.97
Consumer discretionary	3.75
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	-0.05
Other	-
Cash	3.05
Total	100.00

** Data as per Global Industry Classification Standard sector classification

GEOGRAPHICAL COMPOSITION (%)

United States	50.13
United Kingdom	13.71
Switzerland	6.47
Japan	4.45
Netherlands	3.99
France	3.80
Sweden	2.21
Austria	2.07
Denmark	1.98
Canada	1.62
Forex contracts	-0.05
Other	6.58
Cash	3.05
Total	100.00

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^u Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

The scheme currently does not have a Distribution track record.

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 16.87
Regular Plan - IDCW Option	: ₹ 14.63
Direct Plan - Growth Option	: ₹ 17.90
Direct Plan - IDCW Option	: ₹ 15.56

Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

Date of Allotment

November 14, 2018

Monthly AUM## As on December 30, 2022 : ₹ 3,291.21 Crores

AUM## As on December 30, 2022 : ₹ 3,219.82 Crores

Fund Manager

Mr. Sanjay Chawla (Equity Portfolio) (managing fund since November 14, 2018) (Total Experience: 33 years), Mr. Pratiksh Krishnan (Equity portfolio) (managing fund since August 5, 2021) (Total Experience: 22 years) & Mr. Prashant Pimple (Fixed Income Portfolio) (managing fund since October 21, 2022) (Total Experience: 16 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil; If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net asset Value (NAV); If the units are redeemed after one year from the date of allotment: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.92
TER - Direct Plan (%)	: 0.64
Portfolio Turnover Ratio	: 1.76
Standard Deviation*	: 12.75%
Beta*	: 1.04
Sharpe Ratio*	: 0.63
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 3.61
Modified Duration (years)	: 1.72
YTM (%)	: 7.78
Macaulay Duration* (years)	: 1.84

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	14.69%	
✓ ICICI Bank Ltd.	6.55%	-0.86%
✓ HDFC Bank Ltd.	4.25%	-0.33%
IndusInd Bank Ltd.	2.26%	-0.03%
Bank of Baroda	1.61%	
Axis Bank Ltd.	1.23%	
FINANCE	6.83%	
✓ Housing Development Finance Corporation Ltd.	5.19%	-0.69%
Mahindra & Mahindra Financial Services Ltd.	1.49%	
Housing Development Finance Corporation Ltd.(WARRANTS)	0.84%	
IT - SOFTWARE	5.15%	
✓ Infosys Ltd.	5.15%	
PETROLEUM PRODUCTS	4.35%	
✓ Reliance Industries Ltd.	4.78%	-0.43%
PHARMACEUTICALS & BIOTECHNOLOGY	4.19%	
✓ Sun Pharmaceutical Industries Ltd.	2.33%	
Cipla Ltd.	1.00%	
JB Chemicals & Pharmaceuticals Ltd.	0.86%	
CONSTRUCTION	2.73%	
✓ Larsen & Toubro Ltd.	2.73%	
PERSONAL PRODUCTS	2.69%	
Dabur India Ltd.	1.46%	
Marico Ltd.	1.23%	
AEROSPACE & DEFENSE	2.17%	
Bharat Electronics Ltd.	2.17%	
CONSUMER DURABLES	2.14%	
✓ Titan Company Ltd.	2.43%	-0.29%
INDUSTRIAL PRODUCTS	1.50%	
Cummins India Ltd.	1.50%	
POWER	2.07%	
NTPC Ltd.	2.07%	

EQUITY HOLDINGS	% of Net Assets	Derivatives
ELECTRICAL EQUIPMENT	1.76%	
Siemens Ltd.	1.76%	
DIVERSIFIED FMCG	1.75%	
ITC Ltd.	1.75%	
TELECOM - SERVICES	1.56%	
Bharti Airtel Ltd.	1.56%	
AUTOMOBILES	1.54%	
Maruti Suzuki India Ltd.	1.54%	
AUTO COMPONENTS	1.42%	
UNO Minda Ltd.	1.42%	
REALTY	0.91%	
Brigade Enterprises Ltd.	0.91%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.89%	
Ashok Leyland Ltd.	0.89%	
HEALTHCARE SERVICES	0.89%	
Fortis Healthcare Ltd.	0.89%	
EQUITY LESS THAN 0.75% OF CORPUS	4.08%	-0.35%
Real Estate Investment Trust	0.11%	
Embassy Office Parks Reit	0.11%	
Total Equity Holdings	66.07%	-2.97%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		19.13%
✓ Torrent Power Ltd.	CRISIL AA+	2.89%
Embassy Office Parks Reit	CRISIL AAA	1.75%
HDFC Bank Ltd.	CRISIL AAA	1.38%
Bajaj Finance Ltd.	CRISIL AAA	1.24%
Bharti Telecom Ltd.	CRISIL AA+	1.09%
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.09%
Shriram Housing Finance Ltd.	CRISIL AA	0.93%
HDB Financial Services Ltd.	CRISIL AAA	0.90%
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.79%
Bajaj Housing Finance Ltd.	CRISIL AAA	0.77%
Axis Bank Ltd.	CRISIL AAA	0.63%

Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

PORTFOLIO (✓ Top 10 Holdings)

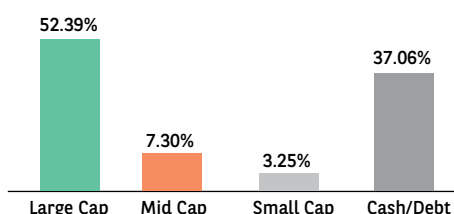
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.62%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.59%
Shriram Finance Ltd.	CRISIL AA+	0.46%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.40%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.39%
Godrej Properties Ltd.	[ICRA]AA+	0.39%
Indian Oil Corporation Ltd.	CRISIL AAA	0.38%
Muthoot Finance Ltd.	CRISIL AA+	0.34%
Shriram Housing Finance Ltd.	IND AA	0.32%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.30%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.29%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.27%
Power Finance Corporation Ltd.	CRISIL AAA	0.25%
Bank of Baroda(AT1 Bond under Basel III)	CRISIL AA+	0.16%
Small Industries Development Bank of India	[ICRA]AAA	0.16%
Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	0.15%
Food Corporation of India	CRISIL AAA(CE)	0.10%
REC Ltd.	CRISIL AAA	0.08%
GOVERNMENT SECURITIES		7.58%
✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	3.81%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.14%
Uttar P 7.59% 25.10.2027 SDL	SOVEREIGN	0.78%
GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	0.76%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Gujarat 7.77% 27.07.2032 SDL	SOVEREIGN	0.31%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.31%
GOI 7.1% 18.04.2029 GOV	SOVEREIGN	0.21%
PUNJAB 09.72% 28.08.2023 SDL	SOVEREIGN	0.16%
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.07%
GOI 07.88% 19.03.30	SOVEREIGN	0.02%
MONEY MARKET INSTRUMENTS		4.84%
Vedanta Ltd.	CRISIL A1+	0.92%
LIC Housing Finance Ltd.	CRISIL A1+	0.61%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
The Federal Bank Ltd.	CRISIL A1+	0.47%
L&T Finance Ltd.	CRISIL A1+	0.43%
IndusInd Bank Ltd.	CRISIL A1+	0.29%
Housing Development Finance Corporation Ltd.	CRISIL A1+	0.29%
TREPS/Reverse Repo		1.83%
Total Fixed Income Holdings		31.55%
Net Receivables / (Payables)		2.39%
GRAND TOTAL		100.00%

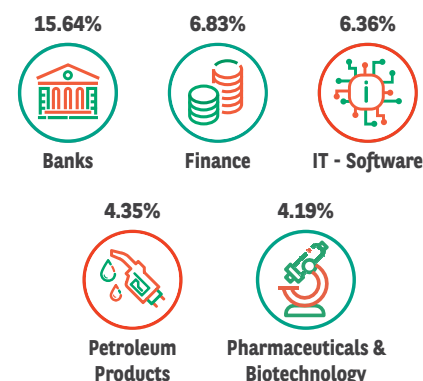
Investment in Top 10 scrips constitutes 40.11% of the portfolio
Net equity holdings is 63.09% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

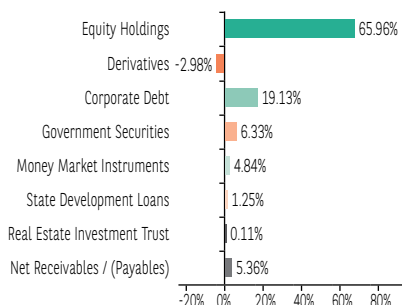
EQUITY SECTORAL COMPOSITION (Top 5)



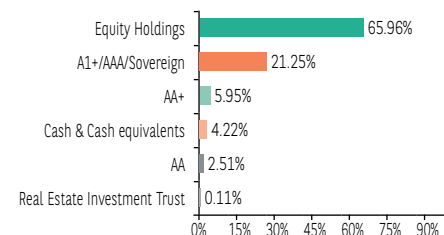
Overweight with respect to benchmark
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹⁾ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 45.

* Kindly refer page no. 50 for the concept of Macaulay Duration

Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 19.0061
Regular Plan - IDCW Option	: ₹ 14.2927
Direct Plan - Growth Option	: ₹ 20.8443
Direct Plan - IDCW Option	: ₹ 15.6250

Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

Date of Allotment

April 07, 2017

Monthly AUM## As on December 30, 2022	: ₹ 806.88 Crores
AUM## As on December 30, 2022	: ₹ 787.69 Crores

Fund Manager ¹

Mr Jitendra Sriram (Equity Portfolio) (Total Experience: 25 years), Mr. Pratish Krishnan (Equity Portfolio) (managing fund since March 14, 2022) (Total Experience: 22 years) & Mr. Mayank Prakash (Fixed Income Portfolio) (managing fund since April 7, 2017) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.26
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.17
Standard Deviation*	: 15.34%
Beta*	: 1.00
Sharpe Ratio*	: 0.44
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.33
Modified Duration (years)	: 2.01
YTM (%)	: 7.93
Macaulay Duration* (years)	: 2.14

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

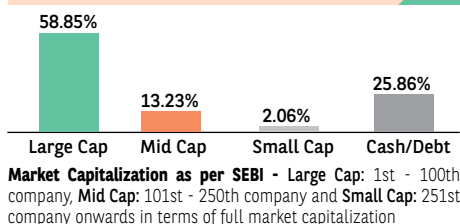
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets
BANKS		21.78%
✓ ICICI Bank Ltd.		8.65%
✓ HDFC Bank Ltd.		8.37%
✓ Axis Bank Ltd.		2.88%
The Jammu & Kashmir Bank Ltd.		1.04%
Kotak Mahindra Bank Ltd.		0.84%
IT - SOFTWARE		10.53%
✓ Infosys Ltd.		5.65%
HCL Technologies Ltd.		2.02%
Tata Consultancy Services Ltd.		1.86%
LTIMindtree Ltd.		1.00%
PETROLEUM PRODUCTS		7.79%
✓ Reliance Industries Ltd.		6.69%
Bharat Petroleum Corporation Ltd.		1.10%
FINANCE		6.19%
✓ Five Star Business Finance LTD		3.29%
SBI Cards & Payment Services Ltd.		1.55%
Bajaj Finance Ltd.		1.35%
CONSTRUCTION		4.05%
✓ Larsen & Toubro Ltd.		4.05%
DIVERSIFIED FMCG		3.03%
✓ ITC Ltd.		3.03%
AUTO COMPONENTS		2.61%
Bosch Ltd.		1.58%
Exide Industries Ltd.		1.03%
CEMENT & CEMENT PRODUCTS		2.49%
Ambuja Cements Ltd.		1.38%
ACC Ltd.		1.12%
INSURANCE		2.16%
SBI Life Insurance Company Ltd.		1.13%
HDFC Life Insurance Company Ltd.		1.04%
TELECOM - SERVICES		1.29%
Bharti Airtel Ltd.		1.29%
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES		1.22%
Escorts Kubota Ltd.		1.22%
PHARMACEUTICALS & BIOTECHNOLOGY		1.14%
Sun Pharmaceutical Industries Ltd.		1.14%
INDUSTRIAL PRODUCTS		1.08%
Astral Limited		1.08%
ELECTRICAL EQUIPMENT		1.07%
Siemens Ltd.		1.07%
LEISURE SERVICES		1.06%
The Indian Hotels Company Ltd.		1.06%
OIL		1.05%
Oil India Ltd.		1.05%
RETAILING		1.00%
Trent Ltd.		1.00%
FERTILIZERS & AGROCHEMICALS		0.98%
UPL Ltd.		0.98%
AUTOMOBILES		0.96%
Tata Motors Ltd - DVR		0.96%
ENTERTAINMENT		0.93%
Zee Entertainment Enterprises Ltd.		0.93%
IT - SERVICES		0.93%
L&T Technology Services Ltd.		0.93%
AEROSPACE & DEFENSE		0.92%
Bharat Electronics Ltd.		0.92%
Real Estate Investment Trust		0.38%
Embassy Office Parks Reit		0.38%
Total Equity Holdings		74.64%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		20.06%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	2.53%
✓ Embassy Office Parks Reit	CRISIL AAA	2.47%
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.90%
Bajaj Finance Ltd.	CRISIL AAA	1.90%
Torrent Power Ltd.	CRISIL AA+	1.55%
Bharti Telecom Ltd.	CRISIL AA+	1.27%
Hero FinCorp Ltd.	CRISIL AA+	1.27%
JM Financial Products Ltd.	[ICRA]AA	1.24%
Can Fin Homes Ltd.	[ICRA]AA+	1.24%
LIC Housing Finance Ltd.	CRISIL AAA	0.88%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.63%
Muthoot Finance Ltd.	CRISIL AA+	0.63%
Shriram Finance Ltd.	CRISIL AA+	0.63%

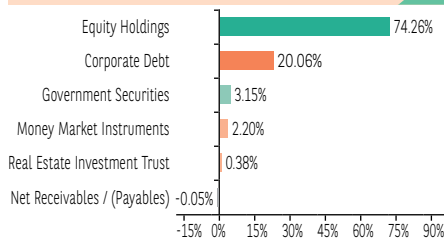
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.61%
Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	0.61%
Manappuram Finance Ltd.	CRISIL AA	0.38%
State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	0.31%
GOVERNMENT SECURITIES		3.15%
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.42%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.73%
MONEY MARKET INSTRUMENTS		2.20%
TREPS/Reverse Repo		2.20%
Total Fixed Income Holdings		25.41%
Net Receivables / (Payables)		-0.05%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 47.62% of the portfolio

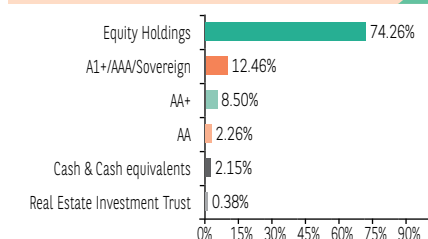
MARKET CAPITALIZATION (% of Net Assets)



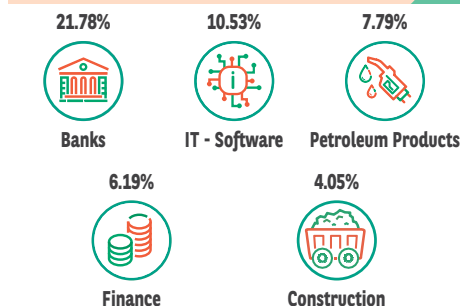
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

* Kindly refer page no. 50 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITS and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 9.98
Regular Plan - IDCW Option	: ₹ 9.98
Direct Plan - Growth Option	: ₹ 9.99
Direct Plan - IDCW Option	: ₹ 9.99

Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

Date of Allotment

December 19, 2022

Monthly AAUM## As on December 30, 2022 : ₹ 1,260.16 Crores
AAUM## As on December 30, 2022 : ₹ 1,334.08 Crores

Fund Manager

Mr. Jitendra Sriram (Equity Portion) (managing fund since December 19, 2022) (Total experience - 25 years) and Mr. Vikram Pamnani (Debt Portion) (managing fund since December 19, 2022) (Total experience - 12 years)

Load Structure

Entry Load: NA

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.37
TER - Direct Plan (%)	: 0.37
Portfolio Turnover Ratio	: 0.22

Debt Quants

Average Maturity (years)	: 0.52
Modified Duration (years)	: 0.46
YTM (%)	: 6.71
Macaulay Duration* (years)	: 0.5

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

+ Kindly refer page no. 50 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

The scheme currently does not have Distribution History.

PORTFOLIO (✓ Top 10 Holdings)

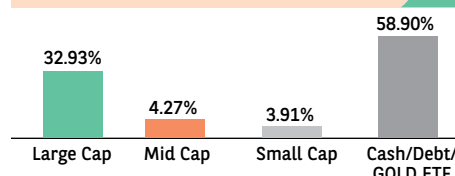
EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	6.53%	
✓ HDFC Bank Ltd.	8.57%	-3.63%
✓ ICICI Bank Ltd.	5.53%	-3.91%
✓ State Bank of India	2.36%	-2.37%
✓ Axis Bank Ltd.	2.27%	-2.28%
PETROLEUM PRODUCTS	6.22%	
✓ Reliance Industries Ltd.	6.36%	-1.12%
Hindustan Petroleum Corporation Ltd.	0.98%	
IT - SOFTWARE	5.94%	
✓ Infosys Ltd.	6.21%	-1.47%
✓ Tata Consultancy Services Ltd.	3.08%	-2.93%
Mphasis Ltd.	1.06%	
AUTO COMPONENTS	3.16%	
Bosch Ltd.	1.16%	
Schaeffler India Ltd.	1.00%	
Exide Industries Ltd.	1.00%	
CONSTRUCTION	2.52%	
✓ Larsen & Toubro Ltd.	3.80%	-1.28%
DIVERSIFIED FMCG	2.07%	
Hindustan Unilever Ltd.	2.07%	
PHARMACEUTICALS & BIOTECHNOLOGY	1.95%	
Cipla Ltd.	0.98%	
Sun Pharmaceutical Industries Ltd.	0.97%	
POWER	1.88%	
NTPC Ltd.	1.01%	
NLC India Ltd.	0.87%	
TELECOM - SERVICES	1.85%	
Bharti Airtel Ltd.	1.85%	
AUTOMOBILES	1.48%	
Hero MotoCorp Ltd.	1.48%	
FOOD PRODUCTS	1.06%	
Nestle India Ltd.	1.06%	
CONSUMER DURABLES	1.05%	
Titan Company Ltd.	1.05%	
CEMENT & CEMENT PRODUCTS	1.03%	
Ultratech Cement Ltd.	1.03%	
INDUSTRIAL PRODUCTS	1.02%	
RHI MAGNESITA INDIA Ltd.	1.02%	
AEROSPACE & DEFENSE	0.99%	
BHARAT DYNAMICS Ltd.	0.99%	
INSURANCE	0.99%	
HDFC Life Insurance Company Ltd.	0.99%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	0.00%	
Escorts Kubota Ltd.	0.91%	-0.91%
FINANCE	-0.01%	
Bajaj Finance Ltd.	1.33%	-1.34%
EQUITY LESS THAN 0.75% OF CORPUS	1.09%	0.00%
MUTUAL FUND UNITS & ETF	7.65%	
✓ NIPPON INDIA ETF GOLD BEES	4.58%	
ICICI PRUDENTIAL GOLD ETF	1.11%	
HDFC Gold Exchange Traded Fund	1.01%	
KOTAK GOLD ETF	0.95%	
Total Equity Holdings	69.75%	-21.26%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		3.65%
Bajaj Finance Ltd.	CRISIL AAA	1.87%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.78%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		32.12%
TREPS/Reverse Repo		26.10%
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	5.31%
364 DAY T-BILL 16.11.23	SOVEREIGN	0.71%
Total Fixed Income Holdings		35.77%
Net Receivables / (Payables)		-5.52%
GRAND TOTAL		100.00%

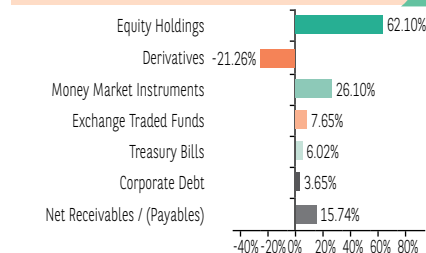
Investment in Top 10 scrips constitutes 48.05% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

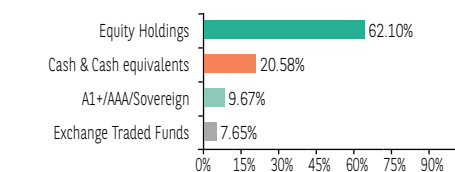


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

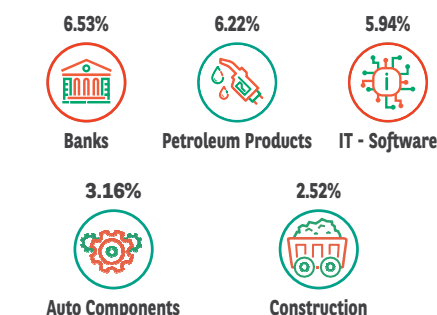
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 12.73
Regular Plan - IDCW Option	: ₹ 11.96
Direct Plan - Growth Option	: ₹ 13.22
Direct Plan - IDCW Option	: ₹ 12.42

Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

Date of Allotment

July 25, 2019

Monthly AAUM## As on December 30, 2022 : ₹ 266.59 Crores

AAUM## As on December 30, 2022 : ₹ 262.38 Crores

Fund Manager ¹

Mr. Pratish Krishnan (For Equity Portfolio) (managing fund since September 5, 2019) (Total Experience: 22 years) & Mr. Mayank Prakash (For Fixed Income Portfolio) (managing fund since March 14, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: • If units are redeemed upto 10% of the units held, on or before one year from the date of allotment : Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment : 1% of the applicable Net Asset Value (NAV) • If units are redeemed after one year from the date of allotment: Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.51
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 4.95
Standard Deviation*	: 5.59%
Beta*	: 0.63
Sharpe Ratio*	: 0.09
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 2.45
Modified Duration (years)	: 2.09
YTM (%)	: 7.76
Macaulay Duration* (years)	: 2.22

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
- There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

* Kindly refer page no. 50 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49 For Distribution History kindly refer page no. 45.

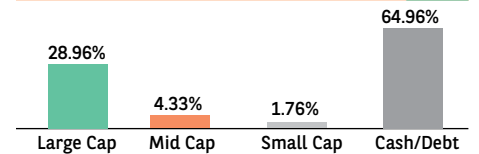
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
BANKS	10.71%	
✓ HDFC Bank Ltd.	9.80%	-4.82%
✓ ICICI Bank Ltd.	6.06%	-3.30%
State Bank of India	1.95%	
Axis Bank Ltd.	1.02%	
IT - SOFTWARE	3.86%	
✓ Infosys Ltd.	3.07%	
Tata Consultancy Services Ltd.	0.80%	-0.81%
HCL Technologies Ltd.	0.80%	
PETROLEUM PRODUCTS	2.34%	
✓ Reliance Industries Ltd.	6.45%	-4.11%
CEMENT & CEMENT PRODUCTS	1.41%	
Ultratech Cement Ltd.	1.42%	
ACC Ltd.	0.81%	-0.82%
DIVERSIFIED FMCG	0.98%	
Hindustan Unilever Ltd.	0.98%	
CONSTRUCTION	1.17%	
Larsen & Toubro Ltd.	1.17%	
TELECOM - SERVICES	1.04%	
Bharti Airtel Ltd.	1.04%	
PHARMACEUTICALS & BIOTECHNOLOGY	0.97%	
✓ Sun Pharmaceutical Industries Ltd.	2.50%	-1.53%
RETAILING	0.95%	
Trent Ltd.	0.95%	
PERSONAL PRODUCTS	0.92%	
Dabur India Ltd.	0.92%	
ELECTRICAL EQUIPMENT	0.86%	
Siemens Ltd.	0.86%	
AUTO COMPONENTS	0.79%	
Schaeffler India Ltd.	0.79%	
AUTOMOBILES	0.76%	
✓ Maruti Suzuki India Ltd.	3.26%	-2.51%
POWER	-0.01%	
Tata Power Company Ltd.	2.03%	-2.04%
FINANCE	-0.02%	
✓ Housing Development Finance Corporation Ltd.	2.86%	-2.89%
FERROUS METALS	0.33%	
Tata Steel Ltd.	1.67%	-1.33%
CONSUMABLE FUELS	-0.01%	
Coal India Ltd.	1.15%	-1.16%
TRANSPORT INFRASTRUCTURE	-0.03%	
✓ Adani Ports and Special Economic Zone Ltd.	4.33%	-4.36%
EQUITY LESS THAN 0.75% OF CORPUS	9.40%	-1.23%
Total Equity Holdings	66.09%	-30.90%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		19.78%
JM Financial Products Ltd.	[ICRA]AA	2.24%
HDFC Bank Ltd.	CRISIL AAA	1.98%
Bharti Telecom Ltd.	CRISIL AA+	1.91%
Hero FinCorp Ltd.	CRISIL AA+	1.91%
Kotak Mahindra Investments Ltd.	CRISIL AAA	1.91%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.91%
Shriram Finance Ltd.	CRISIL AA+	1.88%
Torrent Power Ltd.	CRISIL AA+	1.86%
Small Industries Development Bank of India	[ICRA]AAA	1.52%
Can Fin Homes Ltd.	[ICRA]AA+	1.11%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.78%
JSW Steel Ltd.	IND AA	0.77%
GOVERNMENT SECURITIES		10.00%
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	5.47%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.72%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	1.81%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		3.41%
TREPS/Reverse Repo		3.41%
Total Fixed Income Holdings		33.18%
Net Receivables / (Payables)		0.73%
GRAND TOTAL		100.00%

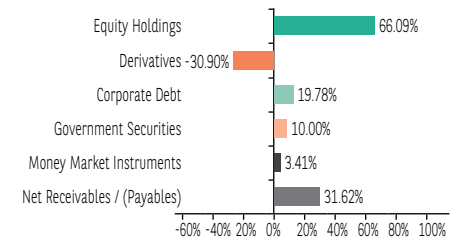
Investment in Top 10 scrips constitutes 46.52% of the portfolio
Net equity holdings is 35.19% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

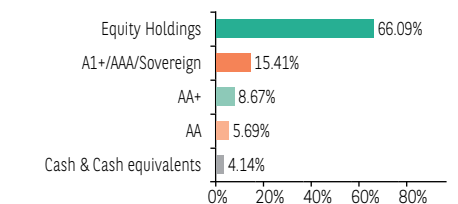


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

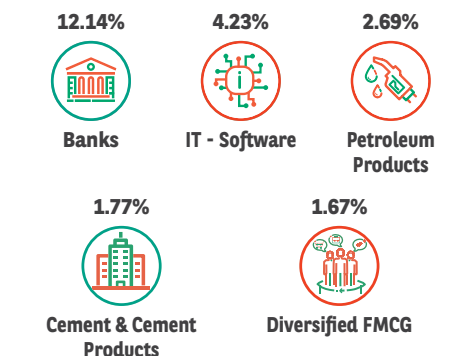
COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 35.6070
Regular Plan - Monthly IDCW Option	: ₹ 10.5840
Regular Plan - Quarterly IDCW Option	: ₹ 10.8184
Direct Plan - Growth Option	: ₹ 41.7617
Direct Plan - Monthly IDCW Option	: ₹ 12.3595
Direct Plan - Quarterly IDCW Option	: ₹ 12.0609

Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 30, 2022 : ₹ 513.40 Crores

AAUM## As on December 30, 2022 : ₹ 510.70 Crores

Fund Manager ¹

Mr. Pratish Krishnan (For Equity Portfolio) (managing fund since March 14, 2022) (Total Experience: 22 years) & Mr. Prashant Pimple (For Fixed Income Portfolio) (managing fund since October 21, 2022) (Total Experience: 16 years)

Load Structure

Entry Load : Not Applicable

Exit Load: 1.00%, if redeemed or switched-out upto 6 months from the date of allotment of units; Nil, if redeemed or switched-out after 6 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 2.39
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 3.11
Modified Duration (years)	: 2.03
YTM (%)	: 7.91
Macaulay Duration* (years)	: 2.17

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
BANKS	5.89%
HDFC Bank Ltd.	2.66%
ICICI Bank Ltd.	1.64%
State Bank of India	1.59%
IT - SOFTWARE	1.50%
Infosys Ltd.	1.50%
PETROLEUM PRODUCTS	1.04%
Reliance Industries Ltd.	1.04%
CEMENT & CEMENT PRODUCTS	0.78%
Ultratech Cement Ltd.	0.78%
CONSTRUCTION	0.76%
Larsen & Toubro Ltd.	0.76%
EQUITY LESS THAN 0.75% OF CORPUS	13.96%
Total Equity Holdings	23.92%

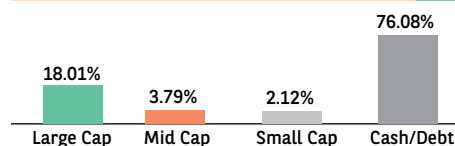
FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		56.02%
✓ Torrent Power Ltd.	CRISIL AA+	5.74%
✓ Power Finance Corporation Ltd.	CRISIL AAA	5.40%
✓ Embassy Office Parks Reit	CRISIL AAA	4.76%
✓ Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	4.68%
✓ Shriram Housing Finance Ltd.	CRISIL AA	3.91%
✓ HDB Financial Services Ltd.	CRISIL AAA	3.78%
✓ Bajaj Housing Finance Ltd.	CRISIL AAA	3.31%
✓ JSW Steel Ltd.	[ICRA]AA	3.30%
✓ Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	2.94%
Shriram Finance Ltd.	CRISIL AA+	2.70%
REC Ltd.	CRISIL AAA	2.20%
Muthoot Finance Ltd.	CRISIL AA+	1.91%
Bharti Telecom Ltd.	CRISIL AA+	1.77%
Tata Power Company Ltd.	IND AA	1.58%
Hero FinCorp Ltd.	CRISIL AA+	1.57%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.57%
JM Financial Products Ltd.	[ICRA]AA	1.53%
Can Fin Homes Ltd.	[ICRA]AA+	1.53%
Manappuram Finance Ltd.	CRISIL AA	0.97%
Axis Bank Ltd.	CRISIL AAA	0.51%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.38%

GOVERNMENT SECURITIES	14.05%
✓ GOI FRB 7.42% 22.09.2033	SOVEREIGN 4.88%
GOI 6.97% 06.09.2026 GOV	SOVEREIGN 2.92%
Uttar P 7.59% 25.10.2027 SDL	SOVEREIGN 1.97%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN 1.29%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN 1.23%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Madhya P 7.88% 27.10.2033	SOVEREIGN	1.00%
SDI		
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.52%
Rajasthan 7.61% 29.03.2027	SOVEREIGN	0.20%
SDI		
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.06%
MONEY MARKET INSTRUMENTS		4.62%
TREPS/Reverse Repo		4.62%
Total Fixed Income Holdings		74.70%
Net Receivables / (Payables)		1.38%
GRAND TOTAL		100.00%

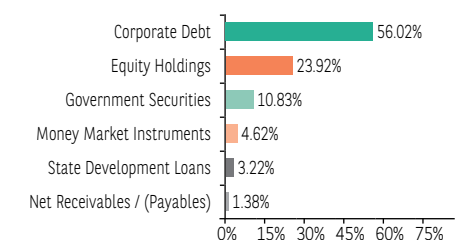
Investment in Top 10 scrips constitutes 42.69% of the portfolio

MARKET CAPITALIZATION (% of Net Assets)

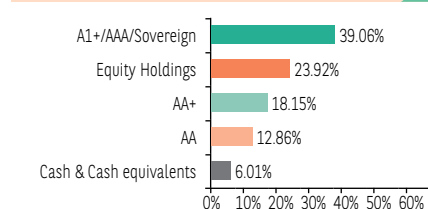


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

* Kindly refer page no. 50 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 45.

Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 13.505
Regular Plan - Adhoc IDCW Option	: ₹ 10.744
Regular Plan - Monthly IDCW Option	: ₹ 10.180
Regular Plan - Quarterly IDCW Option	: ₹ 10.280
Direct Plan - Growth Option	: ₹ 14.011
Direct Plan - Adhoc IDCW Option	: ₹ 10.926
Direct Plan - Monthly IDCW Option	: ₹ 10.455
Direct Plan - Quarterly IDCW Option	: ₹ 10.584

Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

Date of Allotment

December 28, 2016

Monthly AAUM## As on December 30, 2022 : ₹ 391.41 Crores
AAUM## As on December 30, 2022 : ₹ 382.45 Crores

Fund Manager ¹

Mr. Neeraj Saxena (For equity Portion) (managing fund since March 14, 2022) (Total Experience: 18 years) & Mr. Vikram Pamnani (For Debt portion) (managing fund since March 16, 2022) (Total Experience: 12 years)

Load Structure

Entry Load : Not Applicable

Exit Load: 0.25%, if redeemed or switched-out upto 1 month from the date of allotment of units; Nil, if redeemed or switched-out after 1 month from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.10
TER - Direct Plan (%)	: 0.49
Portfolio Turnover Ratio	: 20.14
Standard Deviation*	: 0.76%
Beta*	: 0.61
Sharpe Ratio*	: -3.46
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

Debt Quants

Average Maturity (years)	: 0.14
Modified Duration (years)	: 0.13
YTM (%)	: 6.38
Macaulay Duration* (years)	: 0.14

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

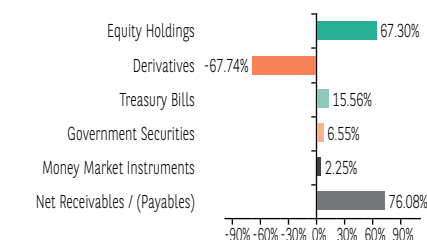
PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
DIVERSIFIED FMCG	-0.01%	
Hindustan Unilever Ltd.	0.84%	-0.85%
ELECTRICAL EQUIPMENT	-0.01%	
ABB India Ltd.	0.79%	-0.79%
TRANSPORT INFRASTRUCTURE	-0.01%	
Adani Ports and Special Economic Zone Ltd.	1.35%	-1.36%
CAPITAL MARKETS	-0.01%	
Multi Commodity Exchange of India Ltd.	1.66%	-1.67%
CHEMICALS & PETROCHEMICALS	-0.01%	
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1.04%	-1.05%
CONSUMER DURABLES	-0.01%	
Titan Company Ltd.	1.96%	-1.97%
PETROLEUM PRODUCTS	-0.01%	
Reliance Industries Ltd.	1.81%	-1.83%
INSURANCE	-0.02%	
ICICI Prudential Life Insurance Company Ltd.	1.95%	-1.96%
SBI Life Insurance Company Ltd.	0.92%	-0.92%
NON - FERROUS METALS	-0.01%	
National Aluminium Company Ltd.	1.77%	-1.78%
POWER	-0.02%	
Tata Power Company Ltd.	2.80%	-2.82%
REALTY	-0.02%	
✓ DLF Ltd.	3.19%	-3.21%
Oberoi Realty Ltd.	1.46%	-1.47%
CEMENT & CEMENT PRODUCTS	-0.03%	
✓ Ambuja Cements Ltd.	3.68%	-3.70%
AEROSPACE & DEFENSE	-0.03%	
✓ Bharat Electronics Ltd.	3.87%	-3.89%
Hindustan Aeronautics Ltd.	1.97%	-1.98%
BANKS	-0.07%	
✓ Kotak Mahindra Bank Ltd.	4.51%	-4.54%
✓ Bandhan Bank Ltd.	3.27%	-3.30%
ICICI Bank Ltd.	2.53%	-2.55%

EQUITY HOLDINGS	% of Net Assets	Derivatives
FINANCE	-0.11%	
✓ REC Ltd.	4.36%	-4.40%
✓ Housing Development Finance Corporation Ltd.	3.04%	-3.06%
Bajaj Finance Ltd.	2.75%	-2.77%
IDFC Ltd.	2.32%	-2.33%
L&T Finance Holdings Ltd.	2.10%	-2.11%
Indiabulls Housing Finance Ltd.	1.34%	-1.35%
EQUITY LESS THAN 0.75% OF CORPUS	10.02%	-10.09%
Total Equity Holdings	67.30%	-67.74%
FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		6.55%
✓ GOI 07.16% 20.05.2023	SOVEREIGN	6.55%
MONEY MARKET INSTRUMENTS		17.81%
✓ 364 DAY T-BILL 09.02.23	SOVEREIGN	6.49%
✓ 364 DAY T-BILL 16.03.23	SOVEREIGN	6.45%
364 DAY T-BILL 12.01.23	SOVEREIGN	2.61%
TREPS/Reverse Repo		2.25%
Total Fixed Income Holdings		24.36%
Net Receivables / (Payables)		8.34%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 45.42% of the portfolio

COMPOSITION BY ASSETS



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.60%, as per 1 day MIBOR rate on the last business day of the month.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

* Kindly refer page no. 50 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA
A1+mfs**

CARE
AAAmfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on December 31, 2022)

Regular Plan - Growth Option	: ₹ 2,527.8645
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,001.0221
Direct Plan - Growth Option	: ₹ 2,552.0533
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,219.6379

Benchmark Index (Tier 1)

CRISIL Liquid Fund BI Index

Date of Allotment

February 21, 2002

Monthly AAUM## As on December 30, 2022 : ₹ 6,665.35 Crores
AUM## As on December 30, 2022 : ₹ 5,010.74 Crores

Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) & Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Investor exit upon subscription	Exit Load [^]
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.26
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 43
Modified Duration (days)	: 39
YTM (%)	: 6.72
Macaulay Duration [†] (days)	: 42

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

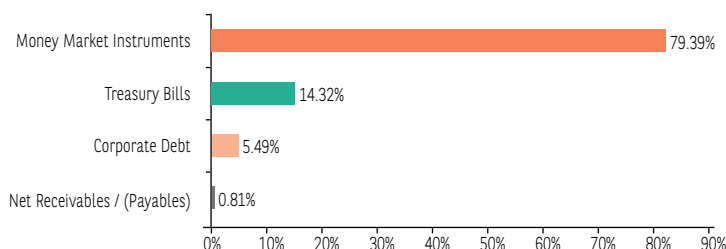
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

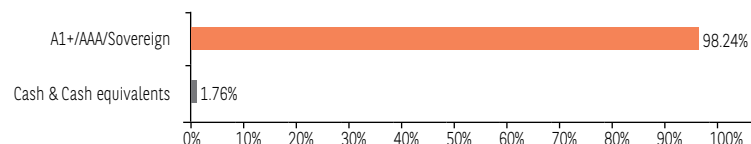
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		5.49%	Motilal Oswal Financial Services Ltd.	CRISIL A1+	2.97%
✓ LIC Housing Finance Ltd.	CRISIL AAA	4.49%	IIFL Wealth Management Ltd.	CRISIL A1+	2.96%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.00%	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	2.95%
MONEY MARKET INSTRUMENTS		93.70%	Piramal Enterprises Ltd.	CRISIL A1+	2.95%
✓ 91 DAY T-BILL 19.01.23	SOVEREIGN	9.95%	Housing Development Finance Corporation Ltd.	CRISIL A1+	2.47%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	7.41%	HDFC Bank Ltd.	IND A1+	1.98%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	6.92%	National Bank for Agriculture and Rural Development	CRISIL A1+	1.49%
✓ Small Industries Development Bank of India	CRISIL A1+	6.43%	HDFC Securities Ltd.	CRISIL A1+	1.48%
✓ Canara Bank	CRISIL A1+	6.43%	JM Financial Services Ltd.	CRISIL A1+	0.99%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL A1+	5.76%	Small Industries Development Bank of India	CRISIL A1+	0.49%
✓ Larsen & Toubro Ltd.	CRISIL A1+	4.96%	TREPS/Reverse Repo		0.95%
✓ Reliance Jio Infocomm Ltd.	CRISIL A1+	4.94%	Total Fixed Income Holdings		99.19%
✓ Axis Bank Ltd.	CRISIL A1+	4.45%	Net Receivables / (Payables)		0.81%
91 DAY T-BILL 02.02.23	SOVEREIGN	4.37%	GRAND TOTAL		100.00%
National Bank for Agriculture and Rural Development	CRISIL A1+	3.97%			
Bajaj Housing Finance Ltd.	CRISIL A1+	3.48%			
TVS Credit Services Ltd.	CRISIL A1+	2.97%			

Investment in Top 10 scrips constitutes 61.74% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[^]Pursuant to provisions of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI letter SEBI/HO/IMD/DF2/OIW/P2019/271771/1 dated October 15, 2019.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

[†] Kindly refer page no. 50 for the concept of Macaulay Duration

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/ DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/ class of investors. Please refer addendum no. 22/2016 available on our website for more details.

The scheme currently does not have Distribution History.

Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities.
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)



INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

SCHEME DETAILS

NAV Details (As on December 31, 2022)

Regular Plan - Growth Option	: ₹ 1,156.7590
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,000.7624
Direct Plan - Growth Option	: ₹ 1,159.1755
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,000.7861
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,040.0192
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,040.0193
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

Benchmark Index (Tier 1)

CRISIL Overnight Fund AI Index

Date of Allotment

April 25, 2019

Monthly AAUM## As on December 30, 2022	: ₹ 650.37 Crores
AAUM## As on December 30, 2022	: ₹ 317.45 Crores

Fund Manager

Mr Vikram Pamnani (managing fund since March 14, 2022)
(Total Experience: 12 years)

Load Structure

Entry Load : Not Applicable
Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.14
TER - Direct Plan (%)	: 0.08
Average Maturity (days)	: 2
Modified Duration (days)	: 0
YTM (%)	: 6.45
Macaulay Duration* (days)	: 1

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

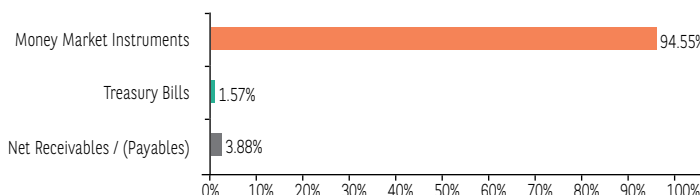
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

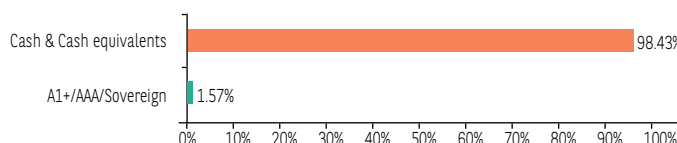
FIXED INCOME HOLDINGS		% of Net Assets
MONEY MARKET INSTRUMENTS		96.12%
TREPS/Reverse Repo		94.55%
✓ 364 DAY T-BILL 12.01.23	SOVEREIGN	1.57%
Total Fixed Income Holdings		96.12%
Net Receivables / (Payables)		3.88%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 1.57% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

* Kindly refer page no. 50 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

Baroda BNP Paribas Ultra Short Duration Fund

ICRA
A1+mfs**

BWR
A1+mfs**

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 1,289.32
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,000.76
Direct Plan - Growth Option	: ₹ 1,300.17
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Fund BI Index

Date of Allotment

June 01, 2018

Monthly AAUM## As on December 30, 2022 : ₹ 466.82 Crores

AAUM## As on December 30, 2022 : ₹ 397.30 Crores

Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.34
TER - Direct Plan (%)	: 0.22
Average Maturity (years)	: 1.03
Modified Duration (years)	: 0.43
YTM (%)	: 7.24
Macaulay Duration* (years)	: 0.46

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

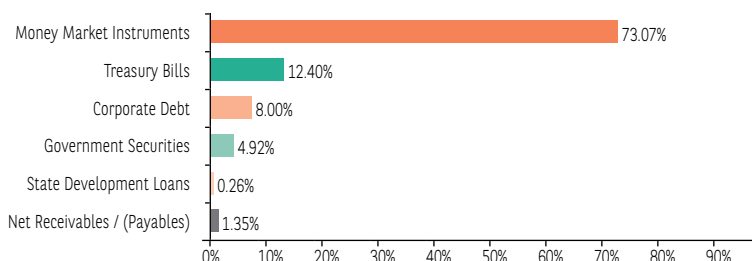
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		8.00%
Shriram Finance Ltd.	CRISIL AA+	3.47%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.27%
L&T Finance Ltd.	CRISIL AAA	1.26%
GOVERNMENT SECURITIES		5.18%
✓ GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	4.92%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.26%
MONEY MARKET INSTRUMENTS		85.47%
✓ ICICI Bank Ltd.	[ICRA]A1+	10.93%
✓ HDFC Bank Ltd.	IND A1+	10.12%
✓ Export-Import Bank of India	CRISIL A1+	9.81%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	8.33%
✓ 182 DAY T-BILL 23.03.23	SOVEREIGN	6.21%
✓ ICICI Securities Ltd.	CRISIL A1+	6.20%

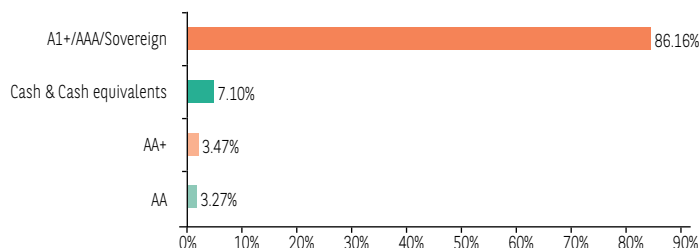
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ 364 DAY T-BILL 30.03.23	SOVEREIGN	6.20%
✓ Small Industries Development Bank of India	CRISIL A1+	6.10%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	4.33%
Vedanta Ltd.	CRISIL A1+	3.72%
Canara Bank	CRISIL A1+	2.93%
Bajaj Finance Ltd.	CRISIL A1+	2.44%
Kotak Mahindra Investments Ltd.	CRISIL A1+	1.21%
IndusInd Bank Ltd.	CRISIL A1+	1.19%
TREPS/Reverse Repo		5.75%
Total Fixed Income Holdings		98.65%
Net Receivables / (Payables)		1.35%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 73.16% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



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For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

* Kindly refer page no. 50 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

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Baroda BNP Paribas Low Duration Fund

CARE
AAAmfs⁺⁺

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 33.8015
Regular Plan - Daily IDCW Option	: ₹ 10.0604
Regular Plan - Weekly IDCW Option	: ₹ 10.0166
Regular Plan - Monthly IDCW Option	: ₹ 10.2395
Direct Plan - Growth Option	: ₹ 36.3272
Direct Plan - Daily IDCW Option	: ₹ 10.0835
Direct Plan - Weekly IDCW Option	: ₹ 10.0171
Direct Plan - Monthly IDCW Option	: ₹ 10.1020

Benchmark Index (Tier 1)

CRISIL Low Duration Fund BI Index

Date of Allotment

October 21, 2005

Monthly AUM## As on December 30, 2022 : ₹ 186.54 Crores

AUM## As on December 30, 2022 : ₹ 186.32 Crores

Fund Manager¹

Mr. Vikram Pamnani (managing fund since December 27, 2017) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.02
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 1.31
Modified Duration (years)	: 0.65
YTM (%)	: 7.57
Macaulay Duration* (years)	: 0.69

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

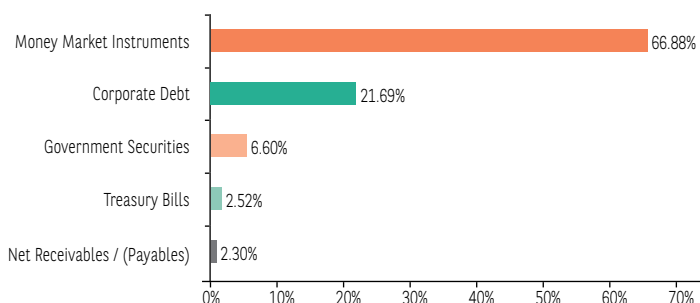
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

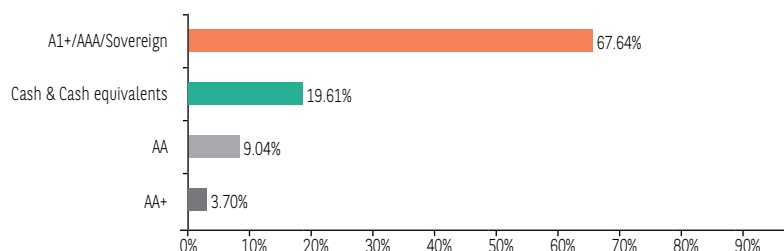
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		21.69%	✓ Small Industries Development Bank of India	CRISIL A1+	7.54%
✓ Embassy Office Parks Reit	CRISIL AAA	7.82%	✓ Axis Bank Ltd.	CRISIL A1+	7.54%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	5.37%	✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	6.16%
Shriram Finance Ltd.	CRISIL AA+	3.70%	✓ Vedanta Ltd.	CRISIL A1+	5.29%
JM Financial Products Ltd.	[ICRA]AA	3.68%	✓ Kotak Mahindra Investments Ltd.	CRISIL A1+	5.14%
REC Ltd.	CRISIL AAA	1.13%	Bajaj Finance Ltd.	CRISIL A1+	2.60%
GOVERNMENT SECURITIES		6.60%	364 DAY T-BILL 07.12.23	SOVEREIGN	2.52%
✓ GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	5.25%	TREPS/Reverse Repo		17.31%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.35%	Total Fixed Income Holdings		97.70%
MONEY MARKET INSTRUMENTS		69.40%	Net Receivables / (Payables)		2.30%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	7.65%	GRAND TOTAL		100.00%
✓ ICICI Bank Ltd.	[ICRA]A1+	7.63%	Investment in Top 10 scrips constitutes 65.41% of the portfolio		

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



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excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

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¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

For Distribution History kindly refer page no. 46.

+ Kindly refer page no. 50 for the concept of Macaulay Duration

Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments.
A Relatively Low Interest Rate Risk and Moderate Credit Risk)



INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 1,155.94
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,001.02
Regular Plan - Monthly IDCW Option	: ₹ 1,006.09
Direct Plan - Growth Option	: ₹ 1,167.15
Direct Plan - Daily IDCW Option	: ₹ 1,000.00
Direct Plan - Weekly IDCW Option	: ₹ 1,000.88
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

Benchmark Index (Tier 1)

CRISIL Money Market Fund BI Index

Date of Allotment

June 19, 2019

Monthly AAUM## As on December 30, 2022 : ₹ 145.23 Crores

AUM## As on December 30, 2022 : ₹ 140.50 Crores

Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.39
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 0.79
Modified Duration (years)	: 0.74
YTM (%)	: 7.62
Macaulay Duration* (years)	: 0.79

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

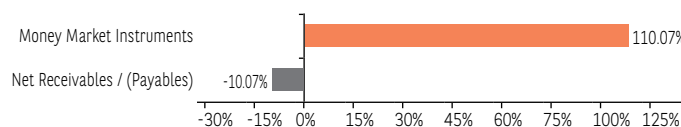
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

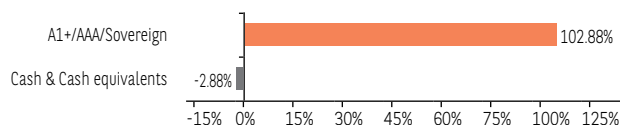
FIXED INCOME HOLDINGS	Rating	% of Net Assets
MONEY MARKET INSTRUMENTS		110.07%
✓ Axis Bank Ltd.	CRISIL A1+	10.00%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	9.96%
✓ ICICI Bank Ltd.	[ICRA]A1+	9.30%
✓ Canara Bank	CRISIL A1+	8.97%
✓ HDFC Bank Ltd.	IND A1+	8.63%
✓ Bajaj Finance Ltd.	CRISIL A1+	6.91%
✓ Kotak Mahindra Investments Ltd.	CRISIL A1+	6.82%
✓ Export-Import Bank of India	CRISIL A1+	6.80%
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	6.80%
✓ IndusInd Bank Ltd.	CRISIL A1+	6.72%
Small Industries Development Bank of India	CRISIL A1+	6.67%
L&T Finance Ltd.	CRISIL A1+	6.64%
The Federal Bank Ltd.	CRISIL A1+	6.01%
LIC Housing Finance Ltd.	CRISIL A1+	2.65%
TREPS/Reverse Repo		7.20%
Total Fixed Income Holdings		110.07%
Net Receivables / (Payables)		-10.07%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 80.91% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



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** The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Banking and PSU Bond Fund

BWR
AAA mfs**

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 10.54
Regular Plan - Monthly IDCW Option	: ₹ 10.08
Regular Plan - Quarterly IDCW Option	: ₹ 10.09
Direct Plan - Growth Option	: ₹ 10.63
Direct Plan - Monthly IDCW Option	: ₹ 10.10
Direct Plan - Quarterly IDCW Option	: ₹ 10.03

Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

Date of Allotment

December 17, 2020

Monthly AAUM## As on December 30, 2022 : ₹ 70.43 Crores

AAUM## As on December 30, 2022 : ₹ 53.46 Crores

Fund Manager ¹

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since March 14, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.80
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 2.74
Modified Duration (years)	: 2.23
YTM (%)	: 7.51
Macaulay Duration [†] (years)	: 2.38

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

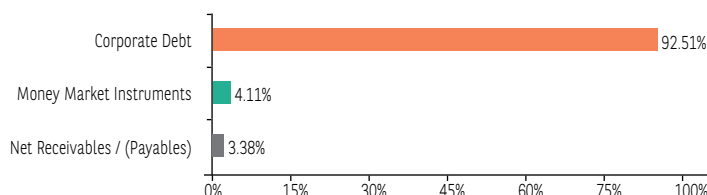
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		92.51%
✓ Axis Bank Ltd.	CRISIL AAA	11.51%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	9.65%
✓ Export-Import Bank of India	CRISIL AAA	9.58%
✓ Power Grid Corporation of India Ltd.	CRISIL AAA	9.47%
✓ State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	9.01%
✓ Small Industries Development Bank of India	[ICRA]AAA	8.41%
✓ Power Finance Corporation Ltd.	CRISIL AAA	8.41%
✓ REC Ltd.	CRISIL AAA	7.30%
✓ Indian Oil Corporation Ltd.	CRISIL AAA	6.42%

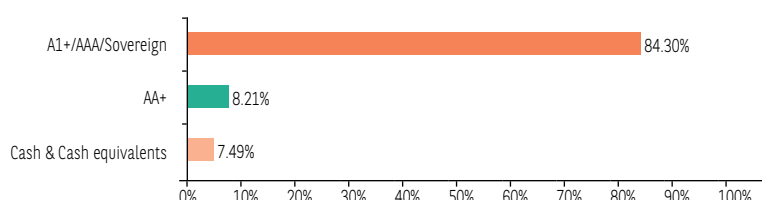
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Torrent Power Ltd.	CRISIL AA+	4.57%
Can Fin Homes Ltd.	[ICRA]AA+	3.64%
Housing Development Finance Corporation Ltd.	CRISIL AAA	2.66%
Kotak Mahindra Investments Ltd.	CRISIL AAA	0.94%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.93%
MONEY MARKET INSTRUMENTS		4.11%
TREPS/Reverse Repo		4.11%
Total Fixed Income Holdings		96.62%
Net Receivables / (Payables)		3.37%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 84.34% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



** BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration⁺ of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

CARE
AAAmfs**

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 24.2697
Regular Plan - Monthly IDCW Option	: ₹ 10.0858
Regular Plan - Quarterly IDCW Option	: ₹ 10.4673
Direct Plan - Growth Option	: ₹ 25.9020
Direct Plan - Monthly IDCW Option	: ₹ 10.0996
Direct Plan - Quarterly IDCW Option	: ₹ 10.8472

Benchmark Index (Tier 1)

CRISIL Short Duration Fund BII Index

Date of Allotment

June 30, 2010

Monthly AAUM## As on December 30, 2022 : ₹ 255.43 Crores

AAUM## As on December 30, 2022 : ₹ 252.23 Crores

Fund Manager [†]

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since March 14, 2022) (Total Experience: 15 years)

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.04
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 2.44
Modified Duration (years)	: 1.77
YTM (%)	: 7.73
Macaulay Duration ⁺ (years)	: 1.88

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

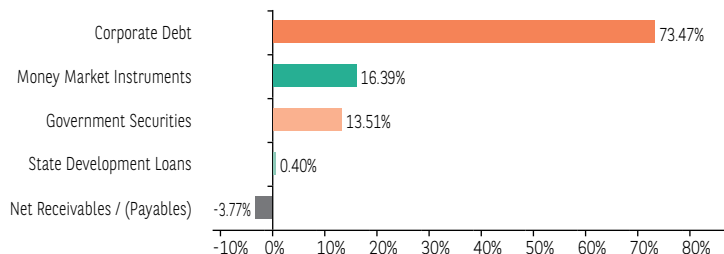
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

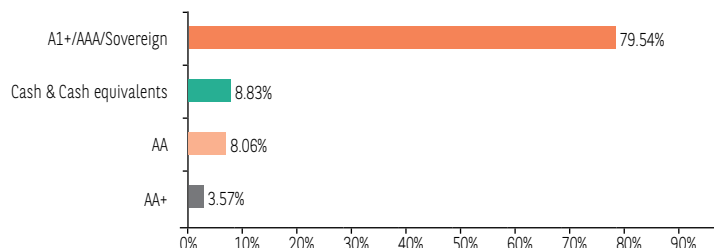
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		73.47%	NTPC Ltd.	CRISIL AAA	1.32%
✓ Embassy Office Parks Reit	CRISIL AAA	9.63%	Bajaj Housing Finance Ltd.	CRISIL AAA	1.18%
✓ Small Industries Development Bank of India	[ICRA]AAA	7.96%	Motilal Oswal Home Finance Ltd.	CRISIL AA	1.01%
✓ REC Ltd.	CRISIL AAA	6.97%	LIC Housing Finance Ltd.	CRISIL AAA	0.79%
✓ Power Finance Corporation Ltd.	CRISIL AAA	6.74%	GOVERNMENT SECURITIES		13.91%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	6.69%	✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	5.66%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	5.99%	✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	3.95%
✓ Kotak Mahindra Prime Ltd.	CRISIL AAA	5.95%	GOI 7.35% 22.06.2024 GOV	SOVEREIGN	1.99%
✓ Indian Oil Corporation Ltd.	CRISIL AAA	4.86%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.91%
JM Financial Products Ltd.	[ICRA]AA	3.88%	Rajasthan 8.21% 31.03.2025 SDL	SOVEREIGN	0.40%
Kotak Mahindra Investments Ltd.	CRISIL AAA	3.77%	MONEY MARKET INSTRUMENTS		16.39%
Muthoot Finance Ltd.	CRISIL AA+	3.57%	TREPS/Reverse Repo		12.60%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.17%	Kotak Mahindra Bank Ltd.	CRISIL A1+	3.79%
			Total Fixed Income Holdings		103.77%
			Net Receivables / (Payables)		-3.77%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 64.39% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

[†] Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

** CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

Baroda BNP Paribas Credit Risk Fund

(scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 18.28
Regular Plan - Monthly IDCW Option	: ₹ 11.30
Regular Plan - Quarterly IDCW Option	: ₹ 11.70
Direct Plan - Growth Option	: ₹ 19.72
Direct Plan - Monthly IDCW Option	: ₹ 13.56
Direct Plan - Quarterly IDCW Option	: ₹ 12.43

Benchmark Index (Tier 1)

CRISIL Credit Risk Fund CIII Index

Date of Allotment

January 23, 2015

Monthly AAUM# As on December 30, 2022 : ₹ 192.74 Crores

AAUM# As on December 30, 2022 : ₹ 186.69 Crores

Fund Manager ¹

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil; If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net Asset Value (NAV); If units are redeemed after one year from the date of allotment: Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

% Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 3.24
Modified Duration (years)	: 1.49
YTM (%)	: 8.46
Macaulay Duration [†] (years)	: 1.6

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

[†] Kindly refer page no. 51 for the concept of Macaulay Duration

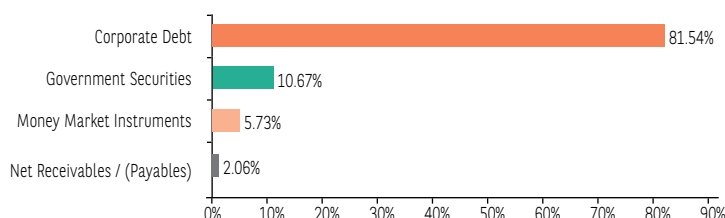
For Distribution History kindly refer page no. 46.

PORTFOLIO (✓ Top 10 Holdings)

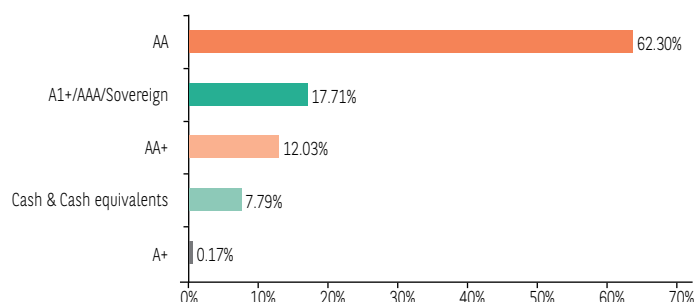
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		81.54%	Manappuram Finance Ltd.	CRISIL AA	3.72%
✓ Tata Power Company Ltd.	IND AA	9.20%	Aditya Birla Fashion and Retail Ltd.	CRISIL AA	2.59%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	9.09%	Bajaj Finance Ltd.	CRISIL AAA	1.06%
✓ Shriram Housing Finance Ltd.	IND AA	8.24%	State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	0.77%
✓ Godrej Properties Ltd.	[ICRA]AA+	6.67%	Steel Authority of India Ltd.	IND AA	0.49%
✓ Motilal Oswal Home Finance Ltd.	CRISIL AA	6.54%	Edelweiss Housing Finance Ltd.	[ICRA]A+	0.17%
✓ Torrent Power Ltd.	CRISIL AA+	5.37%	GOVERNMENT SECURITIES		10.67%
✓ Godrej Industries Ltd.	CRISIL AA	5.26%	✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	10.67%
✓ Embassy Office Parks Reit	CRISIL AAA	5.20%	MONEY MARKET INSTRUMENTS		5.73%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	4.41%	TREPS/Reverse Repo		5.73%
JSW Steel Ltd.	IND AA	4.31%	Total Fixed Income Holdings		97.94%
JSW Steel Ltd.	[ICRA]AA	4.25%	Net Receivables / (Payables)		2.06%
JM Financial Products Ltd.	[ICRA]AA	4.19%	GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 70.65% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

⁵The Bonus Option in the Schemes has been discontinued effective June 08, 2015

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. N ^{@@@}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR. N^{@@} -> Non Traded Securities ; B^{@@} -> Below Investment Grade Security

⁵ Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". ⁶ The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.

Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.
A relatively high interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 22.5863
Regular Plan - Monthly IDCW Option	: ₹ 10.0878
Regular Plan - Quarterly IDCW Option	: ₹ 10.1241
Regular Plan - Annual IDCW Option	: ₹ 10.6935
Direct Plan - Growth Option	: ₹ 23.7988
Direct Plan - Monthly IDCW Option	: ₹ 10.1181
Direct Plan - Quarterly IDCW Option	: ₹ 10.2283
Direct Plan - Annual IDCW Option	: ₹ 10.9087

Benchmark Index (Tier 1)

CRISIL Corporate Bond Fund BIII Index

Date of Allotment

November 08, 2008

Monthly AUM## As on December 30, 2022 : ₹ 19.85 Crores

AUM## As on December 30, 2022 : ₹ 19.65 Crores

Fund Manager ¹

Mr. Mayank Prakash (managing fund since August 23, 2017)
(Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.32
Average Maturity (years)	: 3.34
Modified Duration (years)	: 1.9
YTM (%)	: 7.55
Macaulay Duration* (years)	: 2.04

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

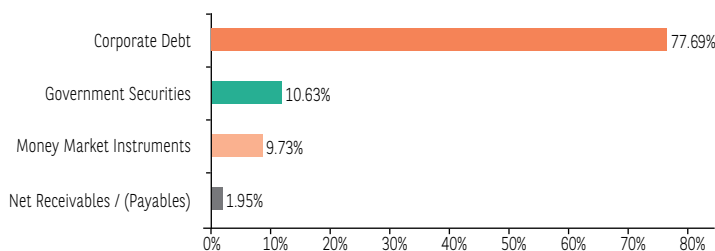
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		77.69%
✓ Bharat Petroleum Corporation Ltd.	CRISIL AAA	9.85%
✓ Small Industries Development Bank of India	[ICRA]AAA	7.63%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	7.57%
✓ Indian Oil Corporation Ltd.	CRISIL AAA	7.49%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	7.48%
✓ REC Ltd.	CRISIL AAA	7.45%
✓ NTPC Ltd.	CRISIL AAA	7.27%
✓ Axis Bank Ltd.	CRISIL AAA	5.31%
✓ Bharti Telecom Ltd.	CRISIL AA+	5.11%

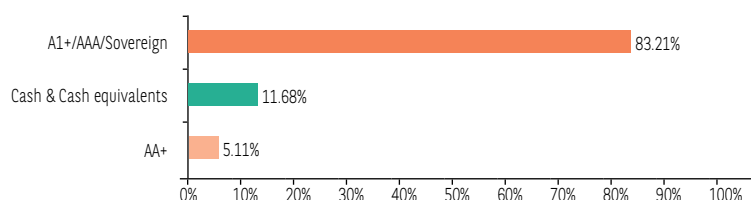
FIXED INCOME HOLDINGS	Rating	% of Net Assets
LIC Housing Finance Ltd.	CRISIL AAA	5.06%
Bajaj Finance Ltd.	CRISIL AAA	5.03%
Power Finance Corporation Ltd.	CRISIL AAA	2.45%
GOVERNMENT SECURITIES		10.63%
✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	10.14%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.49%
MONEY MARKET INSTRUMENTS		9.73%
TREPS/Reverse Repo		9.73%
Total Fixed Income Holdings		98.05%
Net Receivables / (Payables)		1.95%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 75.29% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration.
A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 37.9902
Regular Plan - Daily IDCW Option	: ₹ 10.1119
Regular Plan - Weekly IDCW Option	: ₹ 10.0832
Regular Plan - Monthly IDCW Option	: ₹ 10.1409
Regular Plan - Quarterly IDCW Option	: ₹ 10.1409
Regular Plan - Half Yearly IDCW Option	: ₹ 10.2079
Direct Plan - Growth Option	: ₹ 41.3010
Direct Plan - Daily IDCW Option	: ₹ 10.1148
Direct Plan - Weekly IDCW Option	: ₹ 10.0850
Direct Plan - Monthly IDCW Option	: ₹ 10.2782
Direct Plan - Quarterly IDCW Option	: ₹ 10.3128
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000

Benchmark Index (Tier 1)

CRISIL Dynamic Bond Fund BIII Index

Date of Allotment

September 23, 2004

Monthly AAUM## As on December 30, 2022 : ₹ 112.55 Crores

AUM## As on December 30, 2022 : ₹ 112.47 Crores

Fund Manager ^u

Mr. Mayank Prakash (managing fund since August 23, 2017)
(Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: Nil

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 4.67
Modified Duration (years)	: 3.62
YTM (%)	: 7.16
Macaulay Duration ⁺ (years)	: 3.75

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit

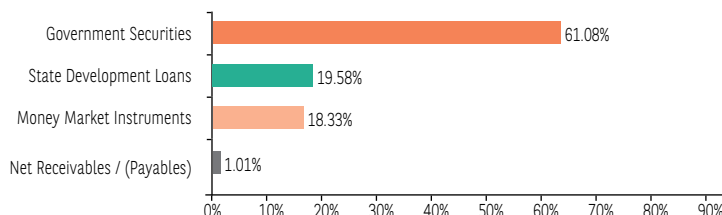
Frequency Available: Daily, Weekly, Monthly and Quarterly

PORTFOLIO (✓ Top 10 Holdings)

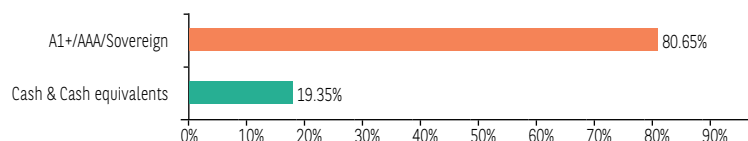
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		80.65%	✓ GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.85%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	24.12%	✓ MAHARASHTRA 09.35% 30.01.2024 SDL	SOVEREIGN	0.69%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	17.15%	✓ Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	14.76%	HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
✓ Tamilnadu 7.75% 10.08.2032 SDL	SOVEREIGN	13.50%	MONEY MARKET INSTRUMENTS		18.33%
✓ GOI 6.01% 25.03.2028 GOV	SOVEREIGN	4.21%	TREPS/Reverse Repo		18.33%
✓ Maharashtra 7.86% 08.06.2030 SDL	SOVEREIGN	3.14%	Total Fixed Income Holdings		98.99%
✓ Maharashtra 7.7% 25.05.2032 SDL	SOVEREIGN	2.24%	Net Receivables / (Payables)		1.01%
			GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 80.65% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

^u Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

⁺ Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity.
A Relatively High Interest Rate Risk and Low Credit Risk)

INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 34.66
Regular Plan - IDCW Option	: ₹ 22.12
Direct Plan - Growth Option	: ₹ 37.72
Direct Plan - IDCW Option	: ₹ 29.77

Benchmark Index (Tier 1)

CRIISL Dynamic Gilt Index

Date of Allotment

March 21, 2002

Monthly AAUM## As on December 30, 2022 : ₹ 27.57 Crores

AUM## As on December 30, 2022 : ₹ 27.62 Crores

Fund Manager ¹

Mr. Mayank Prakash (managing fund since March 14, 2022)
(Total Experience: 15 years)

Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 1.86
TER - Direct Plan (%)	: 1.08
Average Maturity (years)	: 4.55
Modified Duration (years)	: 3.6
YTM (%)	: 7.17
Macaulay Duration* (years)	: 3.73

MINIMUM INVESTMENT AMOUNT

LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.
There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

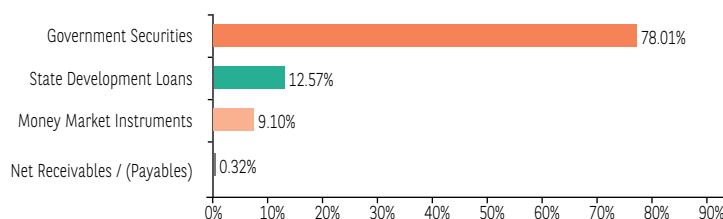
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOVERNMENT SECURITIES		90.58%
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	25.49%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	22.40%
✓ GOI 5.22% 15.06.2025 GOV	SOVEREIGN	17.37%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	12.53%
✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	11.04%
✓ Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	1.52%

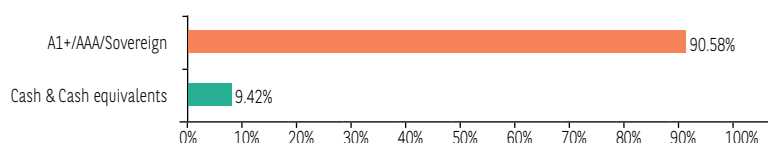
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ GOI 07.88% 19.03.30	SOVEREIGN	0.22%
MONEY MARKET INSTRUMENTS		9.10%
TREPS/Reverse Repo		9.10%
Total Fixed Income Holdings		99.68%
Net Receivables / (Payables)		0.32%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 90.58% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

¹ Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

* Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

Baroda BNP Paribas Medium Duration Fund

(scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration[†] of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

SCHEME DETAILS

NAV Details (As on December 30, 2022)

Regular Plan - Growth Option	: ₹ 15.7214
Regular Plan - Monthly IDCW Option	: ₹ 10.1178
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.0506
Regular Plan - Half Yearly IDCW Option	: ₹ 10.3615
Regular Plan - Annual IDCW Option	: ₹ 10.4125
Direct Plan - Growth Option	: ₹ 16.6908
Direct Plan - Monthly IDCW Option	: ₹ 10.4345
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.0576
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 10.5278

Benchmark Index (Tier 1)

CRISIL Medium Duration Fund Bill Index

Date of Allotment

March 05, 2014

Monthly AAUM## As on December 30, 2022 : ₹ 33.10 Crores

AUM## As on December 30, 2022 : ₹ 32.83 Crores

Fund Manager [†]

Mr. Mayank Prakash (managing fund since August 23, 2017)
(Total Experience: 15 years)

Load Structure

Entry Load : Not Applicable

Exit Load: 1.00% if redeemed or switched-out upto 12 months from the date of allotment of units; Nil, if redeemed or switched-out after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

Expense Ratio & Quantitative Data*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 4.83
Modified Duration (years)	: 3.63
YTM (%)	: 7.68
Macaulay Duration [†] (years)	: 3.85

MINIMUM INVESTMENT AMOUNT

LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

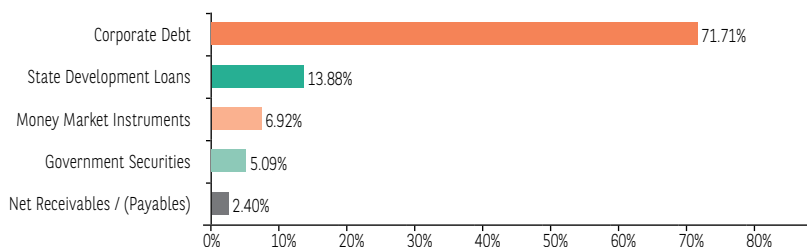
PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
CORPORATE DEBT		71.71%
✓ REC Ltd.	CRISIL AAA	8.13%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	7.92%
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.34%
✓ Food Corporation of India	CRISIL AAA(CE)	6.48%
✓ Hero FinCorp Ltd.	CRISIL AA+	6.11%
✓ Bajaj Finance Ltd.	CRISIL AAA	6.02%
✓ Can Fin Homes Ltd.	[ICRA]AA+	5.93%
✓ Embassy Office Parks Reit	CRISIL AAA	5.92%
National Bank for Agriculture and Rural Development	CRISIL AAA	4.53%
JM Financial Products Ltd.	[ICRA]AA	2.98%
Bharat Petroleum Corporation Ltd.	CRISIL AAA	2.95%
State Bank of India(Tier II Bond under Basel III)	CRISIL AAA	2.93%

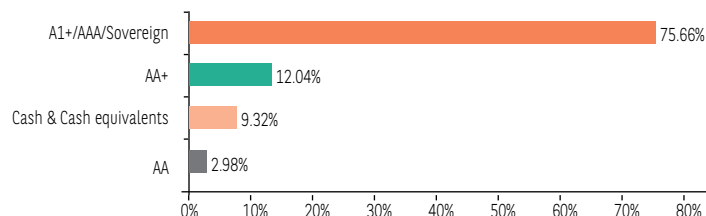
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Housing Development Finance Corporation Ltd.	CRISIL AAA	2.89%
Axis Bank Ltd.	CRISIL AAA	1.59%
GOVERNMENT SECURITIES		18.97%
✓ Maharashtra 7.7% 25.05.2032 SDL	SOVEREIGN	7.68%
✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	6.20%
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	4.60%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.50%
MONEY MARKET INSTRUMENTS		6.92%
TREPS/Reverse Repo		6.92%
Total Fixed Income Holdings		97.60%
Net Receivables / (Payables)		2.40%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 67.72% of the portfolio

COMPOSITION BY ASSETS



CREDIT QUALITY PROFILE



Note on Segregated Portfolio: Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd, debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

Segregated portfolio1

BONDS & NCDS

Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. N ^{@@@}	[ICRA]D	0.00%
Total		0.00%

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR.

N^{@@} -> Non Traded Securities; B^{@@} -> Below Investment Grade Security.

[§] Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

[§] The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

[†] Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 53

For Distribution History kindly refer page no. 47.

[†] Kindly refer page no. 52 for the concept of Macaulay Duration

SIP Performance of Equity & Hybrid Schemes

(as on December 30, 2022)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on December 30, 2022

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,200,000
Market Value as on Month end	125,561	454,710	855,747	2,369,594	7,635,051
Scheme Return (% CAGR*)	8.74%	15.80%	14.19%	13.05%	12.25%
Nifty 100 TRI (%CAGR*)	9.30%	18.60%	15.29%	13.77%	13.23%

* Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	280,000
Market Value as on Month end	124,881	NA	NA	NA	333,424
Scheme Return (% CAGR*)	7.66%	NA	NA	NA	15.18%
S&P BSE 250 Large Midcap TRI (%CAGR*)	9.76%	NA	NA	NA	15.54%

* Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,320,000
Market Value as on Month end	123,224	480,565	897,875	2,460,747	9,159,349
Scheme Return (% CAGR*)	5.04%	19.73%	16.14%	13.76%	12.69%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	8.95%	22.77%	17.60%	15.34%	NA

* Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,040,000
Market Value as on Month end	122,265	443,081	823,731	2,247,622	6,001,444
Scheme Return (% CAGR*)	3.53%	13.99%	12.64%	12.06%	11.60%
Nifty 500 TRI (%CAGR*)	9.33%	20.14%	16.18%	14.30%	12.83%

* Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	630,000
Market Value as on Month end	123,082	446,153	818,503	NA	862,517
Scheme Return (% CAGR*)	4.82%	14.47%	12.39%	NA	11.91%
Nifty 500 TRI (%CAGR*)	9.33%	20.14%	16.18%	NA	15.75%

* Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,000,000
Market Value as on Month end	124,858	496,566	948,976	2,691,666	6,190,730
Scheme Return (% CAGR*)	7.63%	22.09%	18.41%	15.43%	12.37%
Nifty Midcap 150 TRI (%CAGR*)	10.84%	25.83%	20.00%	17.92%	16.06%

* Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	520,000
Market Value as on Month end	123,702	457,070	NA	NA	747,636
Scheme Return (% CAGR*)	5.80%	16.17%	NA	NA	16.90%
Nifty India Consumption TRI (%CAGR*)	8.77%	17.34%	NA	NA	15.50%

* Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	1,200,000	1,270,000
Market Value as on Month end	133,982	464,898	817,094	2,205,751	2,424,632
Scheme Return (% CAGR*)	22.40%	17.37%	12.32%	11.71%	11.71%
Nifty Bank Index TRI (%CAGR*)	18.15%	18.40%	14.89%	15.69%	15.75%

* Inception Date : June 22, 2012

SIP Performance of Equity & Hybrid Schemes

(as on December 30, 2022)

Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	500,000
Market Value as on Month end	125,507	436,357	NA	NA	661,884
Scheme Return (% CAGR*)	8.66%	12.92%	NA	NA	13.52%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	7.86%	11.70%	NA	NA	11.79%

[#] Inception Date : November 14, 2018

Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	690,000
Market Value as on Month end	124,955	441,883	841,869	NA	1,005,505
Scheme Return (% CAGR*)	7.78%	13.80%	13.52%	NA	13.00%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	8.47%	14.40%	13.21%	NA	12.71%

[#] Inception Date : April 7, 2017

Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	NA	NA	420,000
Market Value as on Month end	123,381	395,176	NA	NA	470,589
Scheme Return (% CAGR*)	5.29%	6.16%	NA	NA	6.46%
Nifty Equity Savings Index TRI (%CAGR*)	6.81%	9.40%	NA	NA	9.45%

[#] Inception Date : July 25, 2019

Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	360,000	600,000	NA	730,000
Market Value as on Month end	122,692	381,273	668,470	NA	838,881
Scheme Return (% CAGR*)	4.20%	3.77%	4.27%	NA	4.52%
Nifty 50 Arbitrage Index (%CAGR*)	4.48%	3.93%	4.11%	NA	4.21%

[#] Inception Date : December 28, 2016

Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception [#]
Total Amount Invested	120,000	NA	NA	NA	160,000
Market Value as on Month end	124,861	NA	NA	NA	165,642
Scheme Return (% CAGR*)	7.63%	NA	NA	NA	5.04%
S&P BSE 500 TRI (%CAGR*)	9.68%	NA	NA	NA	7.13%

[#] Inception Date : September 15, 2021

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.

Where returns are not available for a particular period, they have not been shown.

*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 40. Please note TRI indicates Total Return Index.

For respective Scheme riskometer and Benchmark riskometer kindly refer page no. 48-50

Fund Managers & Managing Since Details

(as on December 31, 2022)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer from next page onwards.

Scheme Name	Fund Managers	Managing Fund Since
Equity Schemes		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla (Equity Portfolio)	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
Fund of Fund Scheme		
Baroda BNP Paribas Funds Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
Hybrid Schemes		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portion)	December 19, 2022
	Mr. Vikram Pamnani (Debt Portion)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portion)	March 14, 2022
	Mr. Vikram Pamnani (For Debt portion)	March 16, 2022
Debt Schemes		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017

Performance of Schemes

(as on December 31, 2022)

EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund †											
	Regular Plan	10415.91	4.17	14857.35	14.11	16693.20	10.78	125602.91	14.85	--	--	23-Sep-04
	Direct Plan	10541.53	5.43	15390.06	15.46	17733.45	12.13	--	--	39587.47	14.75	01-Jan-13
	Nifty 100 TRI**	10493.71	4.95	15401.82	15.48	17665.96	12.04	136679.75	15.38	35122.46	13.39	
	Additional Benchmark Nifty 50 TRI Index	10569.14	5.71	15416.22	15.52	18305.18	12.84	131749.11	15.15	34409.87	13.15	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund †											
	Regular Plan	10409.16	4.10	18366.43	22.46	15918.77	9.73	35458.75	7.89	--	--	02-May-06
	Direct Plan	10572.93	5.75	19201.11	24.29	17154.66	11.38	--	--	45382.59	16.33	01-Jan-13
	Nifty Midcap 150 TRI**	10391.33	3.92	19331.59	24.57	16995.65	11.18	78708.52	13.17	49091.63	17.25	
	Additional Benchmark Nifty 50 TRI Index	10569.14	5.71	15416.22	15.52	18305.18	12.84	61646.18	11.53	34409.87	13.15	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	10476.55	4.78	15711.15	16.25	N.A.	N.A.	20190.40	17.68	--	--	07-Sep-18
	Direct Plan	10630.59	6.32	16448.94	18.04	N.A.	N.A.	--	--	21551.40	19.48	07-Sep-18
	NIFTY India Consumption TRI**	10852.95	8.55	15802.04	16.48	N.A.	N.A.	15227.40	10.24	15227.40	10.24	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	15416.22	15.52	N.A.	N.A.	16433.60	12.20	16433.60	12.20	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	10143.83	1.44	N.A.	N.A.	N.A.	N.A.	10113.40	0.88	--	--	15-Sep-21
	Direct Plan	10305.68	3.07	N.A.	N.A.	N.A.	N.A.	--	--	10336.60	2.60	15-Sep-21
	S&P BSE 500 TRI**	10476.52	4.78	N.A.	N.A.	N.A.	N.A.	10463.68	3.57	10463.68	3.57	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	N.A.	N.A.	N.A.	N.A.	10491.43	3.79	10491.43	3.79	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund											
	Regular Plan	9842.04	-1.58	N.A.	N.A.	N.A.	N.A.	16623.20	24.48	--	--	04-Sep-20
	Direct Plan	9994.33	-0.06	N.A.	N.A.	N.A.	N.A.	--	--	17280.20	26.58	04-Sep-20
	S&P BSE 250 Large & Midcap TRI	10520.31	5.22	N.A.	N.A.	N.A.	N.A.	16820.38	25.12	16820.38	25.12	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	N.A.	N.A.	N.A.	N.A.	16414.92	23.81	16414.92	23.81	
6	Baroda BNP Paribas Focused Fund											
	Regular Plan	10237.18	2.38	14408.65	12.95	14291.68	7.39	14787.60	7.76	--	--	06-Oct-17
	Direct Plan	10414.09	4.15	15113.23	14.76	15395.53	9.00	--	--	15989.80	9.38	06-Oct-17
	Nifty 500 TRI**	10424.62	4.26	16172.92	17.38	17247.47	11.50	18648.49	12.64	18648.49	12.64	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	15416.22	15.52	18305.18	12.84	19339.66	13.43	19339.66	13.43	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
7	Baroda BNP Paribas Multi Cap Fund †											
	Regular Plan	9798.92	-2.02	16384.94	17.89	15992.18	9.83	138866.85	14.59	--	--	12-Sep-03
	Direct Plan	9903.31	-0.97	16905.50	19.13	16916.40	11.07	--	--	39821.45	14.82	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	10283.72	2.85	17525.34	20.57	16596.18	10.65	N.A.	N.A.	39802.45	14.81	
	Additional Benchmark Nifty 50 TRI Index	10569.14	5.71	15416.22	15.52	18305.18	12.84	168888.70	15.76	34409.87	13.15	

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Performance of Schemes

(as on December 31, 2022)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas ELSS Fund †											
	Regular Plan	9783.47	-2.17	14737.20	13.80	14787.95	8.13	55358.00	10.59	--	--	05-Jan-06
	Direct Plan	9900.16	-1.00	15265.24	15.14	15648.73	9.36	--	--	37632.05	14.17	01-Jan-13
	Nifty 500 TRI**	10424.62	4.26	16172.92	17.38	17247.47	11.50	74906.85	12.58	36198.48	13.73	
	Additional Benchmark Nifty 50 TRI Index	10569.14	5.71	15416.22	15.52	18305.18	12.84	76793.57	12.74	34409.87	13.15	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	11566.37	15.71	12360.53	7.32	15403.39	9.01	32223.90	11.75	--	--	22-Jun-12
	Direct Plan	11669.66	16.75	12674.64	8.22	16022.32	9.88	--	--	28922.55	11.20	01-Jan-13
	Nifty Financial Services TRI**	11047.46	10.50	13254.86	9.85	18645.81	13.25	51104.54	16.76	39854.29	14.83	
	Additional Benchmark Nifty 50 TRI	10569.14	5.71	15416.22	15.52	18305.18	12.84	40022.45	14.08	34409.87	13.15	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Funds Aqua Fund of Fund											
	Regular Plan	8586.83	-14.17	N.A.	N.A.	N.A.	N.A.	9669.20	-2.02	--	--	07-May-21
	Direct Plan	8680.41	-13.23	N.A.	N.A.	N.A.	N.A.	--	--	9850.70	-0.91	07-May-21
	MSCI World Index	13363.46	33.74	N.A.	N.A.	N.A.	N.A.	14879.65	27.25	14879.65	27.25	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	N.A.	N.A.	N.A.	N.A.	12486.27	14.41	12486.27	14.41	

HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund>											
	Regular Plan	10263.08	2.64	15091.68	14.70	N.A.	N.A.	16872.50	13.51	--	--	14-Nov-18
	Direct Plan	10404.30	4.05	15725.31	16.29	N.A.	N.A.	--	--	17895.40	15.14	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10451.32	4.53	13951.07	11.74	N.A.	N.A.	16091.94	12.21	16091.94	12.21	
	Additional Benchmark Nifty 50 TRI Index	10569.14	5.71	15416.22	15.52	N.A.	N.A.	17978.29	15.27	17978.29	15.27	

> w.e.f. October 21, 2022: : Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	10432.54	4.34	14644.30	13.56	17094.43	11.31	19006.10	11.85	--	--	07-Apr-17
	Direct Plan	10608.43	6.10	15399.39	15.48	18528.76	13.11	--	--	20844.30	13.67	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10478.80	4.80	14803.96	13.97	16847.94	10.98	19035.92	11.88	19035.92	11.88	
	Additional Benchmark Nifty 50 TRI**	10569.14	5.71	15416.22	15.52	18305.18	12.84	21162.85	13.97	21162.85	13.97	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10310.77	3.12	12303.19	7.15	N.A.	N.A.	12733.80	7.29	--	--	25-Jul-19
	Direct Plan	10423.90	4.25	12696.93	8.28	N.A.	N.A.	--	--	13217.50	8.46	25-Jul-19
	NIFTY Equity Savings Index TRI**	10486.81	4.88	13041.09	9.25	N.A.	N.A.	13677.50	9.54	13677.50	9.54	
	Additional Benchmark CRISIL 10 Year Gilt Index	10044.12	0.44	11122.39	3.61	N.A.	N.A.	11272.59	3.55	11272.59	3.55	

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Performance of Schemes

(as on December 31, 2022)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *>>>											
	Regular Plan	10244.73	2.45	11892.42	5.95	13187.38	5.68	34536.58	7.02	--	--	23-Sep-04
	Direct Plan	10398.55	4.00	12452.23	7.58	14313.58	7.43	--	--	24158.66	9.22	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10309.31	3.10	12604.64	8.02	14701.75	8.00	44682.69	8.53	23528.50	8.93	
	Additional Benchmark CRISIL 10 year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	27900.06	5.77	18155.59	6.15	

>> w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10375.12	3.76	11247.86	4.00	12664.38	4.83	13505.30	5.13	--	--	28-Dec-16
	Direct Plan	10443.57	4.45	11467.59	4.67	13063.96	5.48	--	--	14011.10	5.77	28-Dec-16
	Nifty 50 Arbitrage Index	10419.26	4.20	11109.23	3.57	12374.98	4.35	12916.35	4.35	12916.35	4.35	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10410.81	4.12	11409.57	4.49	13118.69	5.57	13884.40	5.61	13884.40	5.61	

DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund * *>>> (Performance as on August 31, 2022)											
	Regular Plan	10489.04	4.89	11286.41	4.11	12931.11	5.27	25347.40	6.92	--	--	05-Feb-09
	Direct Plan	10498.14	4.98	11318.92	4.21	12995.96	5.38	--	--	19365.83	6.83	01-Jan-13
	CRISIL Liquid Fund BI Index	10511.65	5.12	11384.41	4.41	13016.18	5.41	24638.72	6.70	19214.62	6.75	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10412.65	4.13	11411.59	4.50	13116.70	5.57	22411.75	5.97	18518.38	6.35	
2	Baroda BNP Paribas Ultra Short Duration Fund^											
	Regular Plan	10490.56	4.92	11430.61	4.56	N.A.	N.A.	12893.22	5.70	--	--	01-Jun-18
	Direct Plan	10505.53	5.07	11492.27	4.75	N.A.	N.A.	--	--	13001.68	5.89	01-Jun-18
	CRISIL Ultra Short Duration Fund BI Index	10534.19	5.36	11624.99	5.15	N.A.	N.A.	13136.63	6.13	13136.63	6.13	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10410.81	4.12	11409.57	4.49	N.A.	N.A.	12809.71	5.55	12809.71	5.55	
3	Baroda BNP Paribas Low Duration Fund^^											
	Regular Plan	10373.59	3.75	11506.85	4.79	13183.68	5.68	33801.50	7.34	--	--	21-Oct-05
	Direct Plan	10450.95	4.52	11784.60	5.63	13706.46	6.50	--	--	20816.45	7.61	01-Jan-13
	CRISIL Low Duration Fund BI Index	10504.85	5.06	11693.29	5.35	13556.87	6.27	33417.21	7.27	20622.31	7.51	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10410.81	4.12	11409.57	4.49	13118.69	5.57	27365.12	6.03	18515.08	6.35	
4	Baroda BNP Paribas Money Market Fund^^^											
	Regular Plan	10418.86	4.20	11141.62	3.67	N.A.	N.A.	11559.44	4.19	--	--	19-Jun-19
	Direct Plan	10440.73	4.42	11232.37	3.95	N.A.	N.A.	--	--	11671.50	4.47	19-Jun-19
	CRISIL Money Market Fund BI Index	10511.03	5.12	11481.58	4.71	N.A.	N.A.	11902.20	5.05	11902.20	5.05	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10410.81	4.12	11409.57	4.49	N.A.	N.A.	11834.19	4.88	11834.19	4.88	

* The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

>>> w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^^^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund * (Performance as on August 31, 2022)											
	Regular Plan	10463.10	4.63	11155.40	3.71	N.A.	N.A.	11561.60	4.01	--	--	25-Apr-19
	Direct Plan	10469.53	4.70	11178.26	3.78	N.A.	N.A.	--	--	11591.37	4.09	25-Apr-19
	CRISIL Overnight Fund AI Index	10478.27	4.78	11191.59	3.82	N.A.	N.A.	11605.81	4.12	11605.81	4.12	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10412.65	4.13	11411.59	4.50	N.A.	N.A.	11981.79	5.03	11981.79	5.03	

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Performance of Schemes

(as on December 31, 2022)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund † ***											
	Regular Plan	10301.47	3.02	11576.64	5.00	13369.39	5.97	24558.83	7.45	--	--	30-Jun-10
	Direct Plan	10371.47	3.73	11823.12	5.74	13856.98	6.73	--	--	21387.70	7.90	01-Jan-13
	CRISIL Short Duration Fund BII Index	10414.86	4.16	12043.92	6.40	13976.17	6.92	25531.02	7.78	21243.51	7.83	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10410.81	4.12	11409.57	4.49	13118.69	5.57	21662.88	6.37	18515.10	6.35	
7	Baroda BNP Paribas Banking and PSU Bond Fund ††											
	Regular Plan	10169.92	1.70	N.A.	N.A.	N.A.	N.A.	10540.10	2.62	--	--	17-Dec-20
	Direct Plan	10211.25	2.12	N.A.	N.A.	N.A.	N.A.	--	--	10629.40	3.04	17-Dec-20
	CRISIL Banking and PSU Debt Index	10298.95	3.00	N.A.	N.A.	N.A.	N.A.	10749.16	3.61	10749.16	3.61	
	Additional Benchmark CRISIL 10 Year Gilt Index	10044.12	0.44	N.A.	N.A.	N.A.	N.A.	10244.04	1.19	10244.04	1.19	
8	Baroda BNP Paribas Credit Risk Fund †††† (scheme has one segregated portfolio)											
	Regular Plan	10456.91	4.58	12767.75	8.49	13807.75	6.66	18276.90	7.89	--	--	23-Jan-15
	Direct Plan	10542.94	5.44	13059.47	9.31	14383.88	7.53	--	--	19724.90	8.93	23-Jan-15
	CRISIL Credit Risk Fund CIII Index	10587.04	5.89	12864.06	8.76	14767.43	8.10	19543.70	8.81	19543.70	8.81	
	Additional Benchmark CRISIL 10 Year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	15846.38	5.97	15846.38	5.97	

*** w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

†† w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

† w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund ^{††}											
	Regular Plan	10159.91	1.60	11415.35	4.51	12118.02	3.91	22585.40	6.65	--	--	10-May-10
	Direct Plan	10195.96	1.97	11584.76	5.03	12400.76	4.39	--	--	19166.92	6.72	01-Jan-13
	CRISIL Corporate Bond Fund BIII Index	10313.51	3.14	12521.87	7.78	13945.23	6.87	27018.85	8.17	22333.10	8.37	
	Additional Benchmark CRISIL 10 year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	21265.90	6.15	18155.59	6.15	
10	Baroda BNP Paribas Dynamic Bond Fund [†]											
	Regular Plan	10312.50	3.13	11476.96	4.70	12794.97	5.05	37537.32	7.50	--	--	23-Sep-04
	Direct Plan	10420.06	4.21	11826.13	5.75	13436.12	6.08	--	--	21198.24	7.80	01-Jan-13
	CRISIL Dynamic Bond Fund BIII Index	10334.84	3.36	12575.87	7.94	14365.38	7.51	43238.22	8.34	22839.93	8.61	
	Additional Benchmark CRISIL 10 year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	27900.06	5.77	18155.59	6.15	
11	Baroda BNP Paribas Medium Duration Fund [§] (scheme has one segregated portfolio)											
	Regular Plan	10284.77	2.86	11340.22	4.28	11508.49	2.85	15721.40	5.26	--	--	05-Mar-14
	Direct Plan	10322.97	3.24	11503.12	4.78	11843.75	3.44	--	--	16690.80	5.97	05-Mar-14
	CRISIL Medium Duration Fund BIII Index	10315.37	3.16	12436.72	7.54	14285.34	7.39	20933.58	8.73	20933.58	8.73	
	Additional Benchmark CRISIL 10 year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	18090.68	6.95	18090.68	6.95	
12	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10154.20	1.55	11366.27	4.36	13129.50	5.59	17332.25	2.68	--	--	21-Mar-02
	Direct Plan	10232.80	2.33	11633.53	5.17	13652.81	6.42	--	--	22070.15	8.24	01-Jan-13
	CRISIL Dynamic Gilt Index	10221.09	2.22	11799.02	5.67	13894.11	6.79	44036.45	7.39	20514.07	7.45	
	Additional Benchmark CRISIL 10 Year Gilt Index	10044.12	0.44	11122.39	3.61	13029.14	5.43	35445.61	6.28	18155.59	6.15	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Flexi cap Fund & Baroda BNP Paribas Multi Asset Fund is not provided as the scheme has not completed 6 months.

[§] Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

^{§§} Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

^{†††} The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

[†] The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with provisions of the SEBI Circular No- SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

** Total Return Index: Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	1.33	1.33	13.55	12.05	27-Mar-2020
18-Mar-2021	1.20	1.20	18.55	17.35	19-Mar-2021
28-Mar-2022	1.24	1.24	20.17	18.93	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	1.33	1.33	14.96	13.46	27-Mar-2020
18-Mar-2021	1.20	1.20	20.99	19.79	19-Mar-2021
28-Mar-2022	1.43	1.43	23.30	21.87	29-Mar-2022

Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.98	0.98	16.2826	15.3026	29-Mar-2022

Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	2.21	2.21	23.983	21.483	27-Mar-2020
18-Mar-2021	2.40	2.40	38.517	36.117	19-Mar-2021
28-Mar-2022	2.75	2.75	45.21	42.46	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	2.21	2.21	27.348	24.848	27-Mar-2020
18-Mar-2021	2.40	2.40	45.184	42.784	19-Mar-2021
28-Mar-2022	3.30	3.30	54.380	51.080	29-Mar-2022

Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.21	0.21	41.62	41.4055	28-Oct-2022
28-Nov-2022	0.21	0.21	42.44	42.2292	29-Nov-2022
27-Dec-2022	0.21	0.21	41.04	40.8282	28-Dec-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.22	0.22	42.94	42.7228	28-Oct-2022
28-Nov-2022	0.22	0.22	43.83	43.6122	29-Nov-2022
27-Dec-2022	0.22	0.22	42.42	42.2012	28-Dec-2022

Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.88	0.88	14.2986	13.4186	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.93	0.93	15.2117	14.2817	29-Mar-2022

Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Dec-2019	0.27	0.27	14.887	14.587	27-Dec-2019
18-Mar-2021	1.10	1.10	17.999	16.899	19-Mar-2021
28-Mar-2022	1.18	1.18	19.283	18.103	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Dec-2019	0.27	0.27	17.458	17.158	27-Dec-2019
18-Mar-2021	1.10	1.10	21.44	20.34	19-Mar-2021
28-Mar-2022	1.44	1.44	23.52	22.08	29-Mar-2022

Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution	Ex-Distribution	Ex-Distribution
	Individual	Others	NAV (₹)	NAV (₹)	Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
18-Mar-2021	1.00	1.00	16.146	15.146	19-Mar-2021
28-Mar-2022	1.08	1.08	17.5011	16.4211	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
18-Mar-2021	1.00	1.00	17.229	16.229	19-Mar-2021
28-Mar-2022	1.17	1.17	19.0562	17.8862	29-Mar-2022

Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2019	1.64	1.64	16.87	15.23	23-Mar-2019
23-Mar-2021	1.50	1.50	18.53	17.03	24-Mar-2021
28-Mar-2022	1.07	1.07	17.199	16.129	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2019	1.64	1.64	17.87	16.23	23-Mar-2019
23-Mar-2021	1.50	1.50	20.05	18.55	24-Mar-2021
28-Mar-2022	1.17	1.17	18.8893	17.7193	29-Mar-2022

Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
23-Mar-2021	1.10	1.10	14.41	13.31	24-Mar-2021
28-Mar-2022	0.91	0.91	14.8498	13.9398	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
23-Mar-2021	1.10	1.10	14.91	13.81	24-Mar-2021
28-Mar-2022	0.96	0.96	15.6206	14.6606	29-Mar-2022

Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.07	0.07	14.3318	14.2618	28-Oct-2022
28-Nov-2022	0.07	0.07	14.7211	14.6511	29-Nov-2022
27-Dec-2022	0.07	0.07	14.3624	14.2924	28-Dec-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.08	0.08	15.6348	15.5548	28-Oct-2022
28-Nov-2022	0.08	0.08	16.0772	15.9972	29-Nov-2022
27-Dec-2022	0.08	0.08	15.7026	15.6226	28-Dec-2022

Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.75	0.75	12.3004	11.5504	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.77	0.77	12.6597	11.8897	29-Mar-2022

Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.05	0.05	10.6746	10.6246	28-Oct-2022
28-Nov-2022	0.05	0.05	10.7343	10.6843	29-Nov-2022
27-Dec-2022	0.05	0.05	10.6323	10.5823	28-Dec-2022
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.05	0.05	12.4053	12.3553	28-Oct-2022
28-Nov-2022	0.05	0.05	12.5006	12.4506	29-Nov-2022
27-Dec-2022	0.05	0.05	12.4058	12.3558	28-Dec-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.14	0.14	10.7161	10.5761	28-Jun-2022
27-Sep-2022	0.14	0.14	10.8969	10.7569	28-Sep-2022
27-Dec-2022	0.14	0.14	10.9566	10.8166	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.15	0.15	11.8576	11.7076	28-Jun-2022
27-Sep-2022	0.16	0.16	12.1062	11.9462	28-Sep-2022
27-Dec-2022	0.16	0.16	12.2173	12.0573	28-Dec-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Distribution History of Schemes (i.e. Dividend History)

Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Oct-2022	0.03	0.03	10.1486	10.1186	11-Oct-2022
9-Nov-2022	0.03	0.03	10.1379	10.1079	10-Nov-2022
8-Dec-2022	0.03	0.03	10.143	10.113	9-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Oct-2022	0.03	0.03	10.406	10.376	11-Oct-2022
9-Nov-2022	0.03	0.03	10.401	10.371	10-Nov-2022
8-Dec-2022	0.03	0.03	10.4121	10.3821	9-Dec-2022
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
8-Jul-2022	0.05	0.05	10.6275	10.5775	9-Jul-2022
8-Aug-2022	0.03	0.03	10.5907	10.5607	9-Aug-2022
10-Oct-2022	0.03	0.03	10.6456	10.6156	11-Oct-2022
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
8-Aug-2022	0.03	0.03	10.7733	10.7433	9-Aug-2022
8-Sep-2022	0.03	0.03	10.7901	10.7601	9-Sep-2022
10-Oct-2022	0.03	0.03	10.8111	10.7811	11-Oct-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Jan-2022	0.15	0.15	10.308	10.158	11-Jan-2022
8-Jul-2022	0.16	0.16	10.3134	10.1534	9-Jul-2022
10-Oct-2022	0.09	0.09	10.2477	10.1577	11-Oct-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Jan-2022	0.15	0.15	10.544	10.394	11-Jan-2022
8-Jul-2022	0.16	0.16	10.5899	10.4299	9-Jul-2022
10-Oct-2022	0.10	0.10	10.5435	10.4435	11-Oct-2022

Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.2462	10.2062	28-Oct-2022
28-Nov-2022	0.04	0.04	10.269	10.229	29-Nov-2022
27-Dec-2022	0.04	0.04	10.2728	10.2328	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.04	0.04	10.0494	10.0094	28-Sep-2022
28-Nov-2022	0.04	0.04	10.1256	10.0856	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1346	10.0946	28-Dec-2022

Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	4.28	4.28	1007.9375	1003.6575	28-Oct-2022
28-Nov-2022	4.28	4.28	1008.7077	1004.4277	29-Nov-2022
27-Dec-2022	4.28	4.28	1009.4915	1005.2115	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2019	0.86	0.80	1001.165328	1000.3023	28-Jun-2019
26-Jul-2019	4.13	3.82	1007.078674	1002.9522	27-Jul-2019
27-Aug-2019	4.50	4.16	1008.574828	1004.079	28-Aug-2019

Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.1026	10.0626	28-Oct-2022
28-Nov-2022	0.04	0.04	10.128	10.088	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1202	10.0802	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.112	10.072	28-Oct-2022
28-Nov-2022	0.04	0.04	10.1412	10.1012	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1366	10.0966	28-Dec-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2021	0.11	0.11	10.206	10.096	28-Sep-2021
28-Dec-2021	0.10	0.10	10.146	10.046	29-Dec-2021
27-Dec-2022	0.13	0.13	10.2178	10.0878	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Dec-2021	0.11	0.11	10.1807	10.0707	29-Dec-2021
28-Mar-2022	0.13	0.13	10.1542	10.0242	29-Mar-2022
27-Dec-2022	0.13	0.13	10.1529	10.0229	28-Dec-2022

Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.04	0.04	10.0353	10.0000	28-Sep-2022
28-Nov-2022	0.04	0.04	10.1242	10.0842	29-Nov-2022
27-Dec-2022	0.04	0.04	10.121	10.081	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.0933	10.0533	28-Oct-2022
28-Nov-2022	0.04	0.04	10.1319	10.0919	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1342	10.0942	28-Dec-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.13	0.13	10.5515	10.4215	28-Jun-2022
27-Sep-2022	0.13	0.13	10.5633	10.4333	28-Sep-2022
27-Dec-2022	0.14	0.14	10.6019	10.4619	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.14	0.14	10.9038	10.7638	28-Jun-2022
27-Sep-2022	0.14	0.14	10.9291	10.7891	28-Sep-2022
27-Dec-2022	0.14	0.14	10.9814	10.8414	28-Dec-2022

Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.05	0.05	11.3239	11.2739	28-Oct-2022
28-Nov-2022	0.05	0.05	11.3574	11.3074	29-Nov-2022
27-Dec-2022	0.05	0.05	11.3566	11.3066	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Feb-2020	0.05	0.05	10.805023	10.7546	28-Feb-2020
27-Mar-2020	0.05	0.05	10.405323	10.3549	28-Mar-2020
27-Apr-2020	0.07	0.07	10.2164	10.1464	28-Apr-2020

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

Distribution History of Schemes (i.e. Dividend History)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.15	0.15	11.7482	11.5982	28-Jun-2022
27-Sep-2022	0.15	0.15	11.8156	11.6656	28-Sep-2022
27-Dec-2022	0.15	0.15	11.8542	11.7042	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.16	0.16	12.4302	12.2702	28-Jun-2022
27-Sep-2022	0.16	0.16	12.5285	12.3685	28-Sep-2022
27-Dec-2022	0.16	0.16	12.5941	12.4341	28-Dec-2022

Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.04	0.04	10.0447	10.0047	28-Sep-2022
28-Nov-2022	0.04	0.04	10.1174	10.0774	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1233	10.0833	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.1162	10.0762	28-Oct-2022
28-Nov-2022	0.04	0.04	10.1446	10.1046	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1532	10.1132	28-Dec-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
30-Dec-2021	0.16	0.16	10.3771	10.2171	31-Dec-2021
28-Mar-2022	0.13	0.13	10.2769	10.1469	29-Mar-2022
27-Dec-2022	0.13	0.13	10.2492	10.1192	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.13	0.13	10.3157	10.1857	28-Jun-2022
27-Sep-2022	0.13	0.13	10.315	10.185	28-Sep-2022
27-Dec-2022	0.13	0.13	10.3536	10.2236	28-Dec-2022
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2018	0.50	0.46	10.7215	10.0299	23-Mar-2018
28-Mar-2019	0.48	0.44	10.7079	10.0479	29-Mar-2019
28-Mar-2022	0.57	0.57	11.1525	10.5825	29-Mar-2022
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2018	0.56	0.52	10.8549	10.0727	23-Mar-2018
28-Mar-2019	0.51	0.47	10.7905	10.0845	29-Mar-2019
28-Mar-2022	0.58	0.58	11.3479	10.7679	29-Mar-2022

Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.1394	10.0994	28-Oct-2022
28-Nov-2022	0.04	0.04	10.1885	10.1485	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1775	10.1375	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.2575	10.2175	28-Oct-2022
28-Nov-2022	0.04	0.04	10.3165	10.2765	29-Nov-2022
27-Dec-2022	0.04	0.04	10.3139	10.2739	28-Dec-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
30-Dec-2021	0.21	0.21	10.2823	10.0723	31-Dec-2021
27-Sep-2022	0.13	0.13	10.2144	10.0844	28-Sep-2022
27-Dec-2022	0.13	0.13	10.2675	10.1375	28-Dec-2022

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.13	0.13	10.3334	10.2034	29-Mar-2022
27-Sep-2022	0.13	0.13	10.3573	10.2273	28-Sep-2022
27-Dec-2022	0.13	0.13	10.4384	10.3084	28-Dec-2022
Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Sep-2020	0.42	0.42	10.5974	10.1774	25-Sep-2020
30-Sep-2021	0.42	0.42	10.5177	10.0977	1-Oct-2021
27-Sep-2022	0.26	0.26	10.2825	10.0225	28-Sep-2022
Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2013	0.29	0.27	10.366	10.0002	28-Sep-2013
28-Mar-2014	0.30	0.28	10.4254	10.0446	29-Mar-2014
26-Sep-2014	0.02	0.02	10.0821	10.0597	27-Sep-2014

Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Mar-2020	0.14	0.13	21.978865	21.8348	25-Mar-2020
23-Mar-2021	1.00	1.00	23.1807	22.1807	24-Mar-2021
28-Mar-2022	1.17	1.17	22.8738	21.7038	29-Mar-2022
Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Mar-2020	0.14	0.13	28.600265	28.4562	25-Mar-2020
23-Mar-2021	1.00	1.00	30.4458	29.4458	24-Mar-2021
28-Mar-2022	1.56	1.56	30.5978	29.0378	29-Mar-2022

















Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2022	0.04	0.04	10.057	10.017	28-Sep-2022
28-Nov-2022	0.04	0.04	10.153	10.113	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1548	10.1148	28-Dec-2022
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Oct-2022	0.04	0.04	10.4058	10.3658	28-Oct-2022
28-Nov-2022	0.04	0.04	10.466	10.426	29-Nov-2022
27-Dec-2022	0.04	0.04	10.4713	10.4313	28-Dec-2022
Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.13	0.13	10.1988	10.0688	29-Mar-2022
27-Sep-2022	0.13	0.13	10.1305	10.0005	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1778	10.0478	28-Dec-2022
Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2019	0.07	0.07	10.1743	10.0716	29-Mar-2019
27-Sep-2022	0.10	0.10	10.0986	10.0000	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1845	10.0545	28-Dec-2022
Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2019	0.30	0.28	10.4828	10.0691	29-Mar-2019
30-Sep-2021	0.26	0.26	10.5526	10.2926	1-Oct-2021
28-Mar-2022	0.26	0.26	10.3757	10.1157	29-Mar-2022
Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2018	0.50	0.47	10.8116	10.1142	23-Mar-2018
28-Mar-2019	0.37	0.34	10.6536	10.1416	29-Mar-2019
28-Mar-2022	0.55	0.55	10.7155	10.1655	29-Mar-2022
Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Mar-2015	0.72	0.66	11.2204	10.235	28-Mar-2015
28-Mar-2019	0.16	0.15	10.2928	10.0728	29-Mar-2019
28-Mar-2022	0.55	0.55	10.8026	10.2526	29-Mar-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

Product Labeling





EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Large Cap Fund (An Open ended Equity Scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Large & Mid Cap Fund (An Open ended equity scheme investing in both large cap and mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investment predominantly in equity and equity related instruments of large and midcap stocks. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
	^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on December 30, 2022	
Baroda BNP Paribas Multi Cap Fund (An open ended equity scheme investing across large cap, mid-cap and small cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investments predominantly in equity and equity related instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas ELSS Fund (An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
	^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 30, 2022	
Baroda BNP Paribas Focused Fund [An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)] This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities & money market instruments. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Mid Cap Fund (An Open ended Equity Scheme predominantly investing in mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth Creation in long term. Investments in companies in mid capitalization segment. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
	^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on December 30, 2022	
Baroda BNP Paribas India Consumption Fund (An open ended equity scheme following consumption theme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment primarily in equity and equity-related securities and the rest in debt securities & money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Business Cycle Fund (An open-ended equity scheme following the Business Cycles theme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term wealth creation. Investment predominantly in equity & equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors & stocks at different stages of business cycles in the economy. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
	^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on December 30, 2022	



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labeling









EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Banking & Financial Services Fund (An open ended equity scheme investing in the Banking and Financial Services sector) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over long term. Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	Baroda BNP Paribas Flexi Cap Fund (An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in equity and equity related securities across market capitalizations 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on December 30, 2022		

FUND OF FUND (OVERSEAS)

FUND OF FUND (OVERSEAS)	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Funds Aqua Fund of Fund [An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)] This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investments predominantly in units of BNP Paribas Funds Aqua (Lux). 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index (NR)): basis it's constituents; as on December 30, 2022		





HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Balanced Advantage Fund (An open ended balanced advantage fund) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over medium to long term. Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at High risk</p>	Baroda BNP Paribas Aggressive Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation. 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on December 30, 2022		
Baroda BNP Paribas Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation and income generation. Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderate risk</p>	Baroda BNP Paribas Conservative Hybrid Fund (An Open ended Hybrid Scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income and capital appreciation in long term. Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation. 	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderately High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on December 30, 2022		





Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.
 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labeling





HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Multi Asset Fund (An open ended scheme investing in Equity, Debt and Gold ETF) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in equity and equity related securities debt and money market instruments and Gold ETF 	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at High risk</p>	Baroda BNP Paribas Arbitrage Fund (An Open ended Scheme investing in arbitrage opportunities) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Wealth creation in long term. Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt & money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on December 30, 2022		

OVERNIGHT/LIQUID SCHEME

OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Liquid Fund (An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term with high level of liquidity Investment predominantly in money market (i.e. CP/CDs) instruments 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	Baroda BNP Paribas Overnight Fund (An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generate returns, commensurate with low risk and high level of liquidity. Invest in overnight securities having maturity of one business day. 	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Fund BI Index): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Overnight Fund AI Index): basis it's constituents; as on December 30, 2022		

DEBT SCHEMES



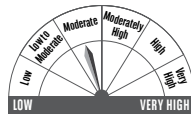









DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Ultra Short Duration Fund (An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Reasonable returns with convenience of liquidity over ultra-short term. Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months. 	 <p>Investors understand that their principal will be at Low to Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk</p>	Baroda BNP Paribas Low Duration Fund (An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration* of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income in short term. Investments in portfolio comprising of debt & money market instruments and derivatives. 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Fund BI Index): basis it's constituents; as on December 30, 2022			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Fund BI Index): basis it's constituents; as on December 30, 2022		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Product Labeling

DEBT SCHEMES





DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Money Market Fund (An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investments in money market instruments having maturity upto 1 year. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	Baroda BNP Paribas Banking and PSU Bond Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generate returns over short to medium term. Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk</p>
Baroda BNP Paribas Short Duration Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments. 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over medium term. Investment in a mix of debt and money market instruments across the credit and maturity spectrum. 	 <p>Investors understand that their principal will be at Moderately High risk.</p>	 <p>Benchmark riskometer is at High risk</p>
Baroda BNP Paribas Corporate Bond Fund (An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation and regular income in long term. Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>	Baroda BNP Paribas Dynamic Bond Fund (An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income in long term. Investments in debt and money market instruments . 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Product Labeling

DEBT SCHEMES

DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
Baroda BNP Paribas Gilt Fund (An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Credit risk free regular Income over long term. ▶ Investment only in Government (both Central and State Government) Securities. 	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> ▶ Regular income in medium term. ▶ Investments in a portfolio of debt & money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years. 	 <p>Investors understand that their principal will be at Moderate risk.</p>	 <p>Benchmark riskometer is at Moderately High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

***Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

Scheme wise Potential Risk Class (PRC) matrix

Potential Risk Class (PRC) matrix*

	Baroda BNP Paribas Liquid Fund			Baroda BNP Paribas Overnight Fund			Baroda BNP Paribas Ultra Short Duration Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I		A-I				B-I	
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)									

	Baroda BNP Paribas Low Duration Fund			Baroda BNP Paribas Money Market Fund			Baroda BNP Paribas Banking and PSU Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I			B-I				
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)								B-III	

	Baroda BNP Paribas Short Duration Fund			Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)			Baroda BNP Paribas Dynamic Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)		B-II							
Relatively High: Class III (Any MD)						C-III		B-III	

	Baroda BNP Paribas Corporate Bond Fund			Baroda BNP Paribas Gilt Fund			Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)		B-III		A-III				B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port traffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnpparibasmf.in/Downloads/index.aspx>

Note: In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/ additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

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read all scheme related documents carefully.**