

# KEEP SMILING THROUGH THE UPS AND DOWNS OF THE MARKET

INVEST IN

## BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

(An open ended balanced advantage fund)

Keep smiling as the Scheme aims to dynamically allocate between equities, debt and arbitrage which is intended to be made basis the Proprietary Model (PM). The PM model aims to help manage market volatility and is further described in the Scheme Information Document (SID) available on website [www.barodabnp-paribas-mf.in](http://www.barodabnp-paribas-mf.in)

### Why invest in Baroda BNP Paribas Balanced Advantage Fund?



No need to time the markets



Risk mitigation through Dynamic Asset Allocation



Multi-parameter strategy for deciding net equity allocation



Tax-efficient returns, being an equity-oriented fund

### FUND FACTS | January 2023

1800 2670 189 (Toll free)

[service@barodabnp-paribas-mf.in](mailto:service@barodabnp-paribas-mf.in)

[www.barodabnp-paribas-mf.in](http://www.barodabnp-paribas-mf.in)

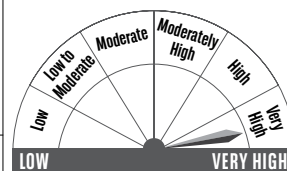
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This product is suitable for investors who are seeking\*:

- ▶ Capital appreciation over medium to long term.
- ▶ Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Scheme Riskometer<sup>^</sup>

Investors understand that their principal will be at Very high risk.

<sup>^</sup>basis portfolio of the Scheme as on January 31, 2023.

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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# Market Outlook - Equity

India's underperformance continued during the month. Nifty 50 Index corrected by 2.4%, underperforming both emerging market index and developed markets. US Dow Jones index was up 2.8%, China was up 10% during the month. Auto, IT, Capital Goods and Metals outperformed while energy, financials underperformed during the month.

US markets seeing tailwinds from strong GDP and lower inflation levels. US economy expanded at rate of 2.9% and was better than market expectation of 2.6% growth. Inflation in the US, as measured by the Personal Consumption Expenditures (PCE) Price Index, declined to 5% on a yearly basis in December from 5.5% in November. Core PCE index a key data which Fed watches closely, declined to 4.4% from 4.7% in the same period.

FED increased rates by 25 bps as widely expected. However, it reiterated its stance of staying on the path until evidence of sustained inflation easing is seen.

In India, Inflation pressure seem to be easing: On the economy front, the Consumer Price Index (CPI) softened in December 2022 to 5.7% (November: 5.9%), led mainly by a sequential fall in food prices.

IIP growth stood at 7.1% in Nov'22 from 4.2% decline in Oct'22. Besides a favorable base, growth was led by increase in Mining, Manufacturing, and electricity production.

While macro is holding up, we saw mixed performance in the quarterly performance from corporates in December 2022. Banking and Auto sector earnings were higher than expected. The IT sector was in line with expectations, but order booking was strong. Retail and discretionary sector earnings numbers were lower than expectations. While few sectors reported subdued topline growth, profit margins were better than expected, which was led by lower raw material pricing and operational efficiencies. Overall demand environment was challenged for lower strata of the economy.

Union Budget 2023 was balanced with focus on investment, lowering tax burden for salaried class and fiscal prudence. First & foremost was the focus on capex (up 37% at Rs. 10 Lakh Cr) with a large emphasis on railway capex (up 51% at Rs. 2.4 Lakh Cr). The second was that assumptions were reasonable with possibility of beating some numbers to show a better than expected performance. Thirdly, Budgetary Sops were restricted to certain areas (Ladakh, the Northeast etc.) and to certain communities (tribal welfare etc).

Nominal growth was pegged at 10.5% with real GDP at 6.5%. Tax collections have been budgeted to grow at 10%. Divestment proceeds were pegged at Rs. 610 Bn, and both these assumptions look achievable given the pipeline. A lot of emphasis was placed on fiscal prudence with deficit set to drop from 6.4% to 5.9% in FY24 with the finance minister highlighting a glide path to 4.5% by FY26. Gross market borrowing was placed at Rs. 15.43 Lakh Cr with net market borrowing at Rs. 11.8 Lakh Cr.

Sectorally, overall, the emphasis on capital spending was a clear positive. The large lift in capex especially railways, roads and bridges, PM Awaas Yojana etc. and the leeway to states by way of additional borrowing to restructure electrically distribution companies augurs well for the capital goods, the building materials and pipes sectors. Some consumption boosters at the bottom end is expected to be positive for staples and possibly two wheelers. Focus for transition to green energy is a long term positive. On the negatives, the key negative was on insurance sector where certain tax breaks were disallowed while oil subsidy allocation was lower than expected which reflects that the government may opt for market led compensation on auto fuel retailing.

We do not envisage any changes to our market outlook post the Budget. We continue to expect a low-teen earnings growth for the bellwether indices, and we believe that market returns would continue to track this growth.

Source: Union Budget Speech FY23-24, Kotak & Equirus.

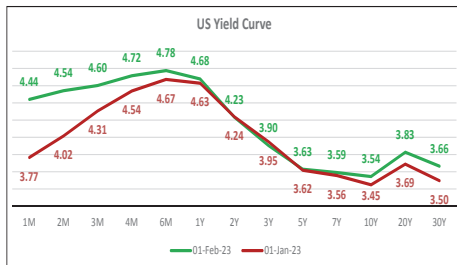
## Equity Market Performance (as on January 31, 2023)

Index Name	1 Month	3 Months	6 Months	1 Year	YTD
<b>Broad based Indexes</b>					
Nifty 50	-2.37	-1.94	2.91	1.86	-2.37
Nifty Midcap 150	-2.36	-2.29	3.55	1.60	-2.36
NIFTY Large Midcap 250	-2.92	-2.90	2.37	1.02	-2.92
<b>Sector Indexes</b>					
Nifty Auto	5.47	-0.43	6.16	13.85	5.47
Nifty Bank	-5.25	-1.58	8.35	7.06	-5.25
Nifty Commodities	-3.95	-1.47	2.76	-1.04	-3.95
Nifty Energy	-8.07	-11.09	-8.76	-5.09	-8.07
Nifty Financial Services	-4.52	-2.39	3.73	1.45	-4.52
Nifty FMCG	0.63	0.36	4.59	21.91	0.63
Nifty Healthcare Index	-1.93	-6.66	-2.17	-4.76	-1.93
Nifty Infrastructure	-3.52	-3.31	3.45	0.09	-3.52
Nifty IT	3.79	3.53	2.00	-14.60	3.79
Nifty Media	-4.54	-7.94	-8.59	-15.06	-4.54
Nifty Metal	-3.67	9.70	17.72	18.18	-3.67
Nifty MNC	-1.65	-2.74	0.85	2.86	-1.65
Nifty Oil & Gas Index	-9.78	-6.07	-3.22	-2.17	-9.78
Nifty Pharma	-1.83	-6.45	-3.22	-6.22	-1.83
Nifty Private Bank	-5.01	-2.18	8.76	8.90	-5.01
Nifty PSE	0.73	2.89	9.41	5.86	0.73
Nifty PSU Bank	-7.00	15.76	43.39	34.35	-7.00
Nifty Realty	-4.54	-6.18	-8.64	-14.31	-4.54
Nifty Services Sector	-4.57	-4.27	0.92	-2.72	-4.57

Source: Nifty Indices

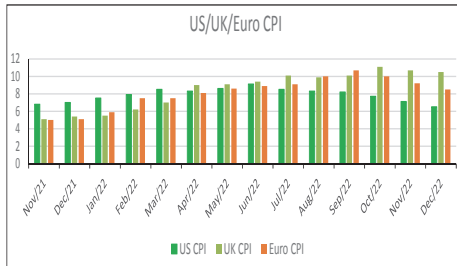
# Market Outlook - Fixed Income

## Global Scenario



US Fed has hiked the rate by 25 bps, taking the fed funds rate to 4.50 - 4.75%. The recent easing of inflation gives the space for FED to slow down the rate hiking path. The US 10-year Yield fell by 13 bps to 3.39% and the policy rate sensitive to 2-year yield eased to 4.1%. The dollar index (against a basket of currencies) fell to a 9-month low of 100.80.

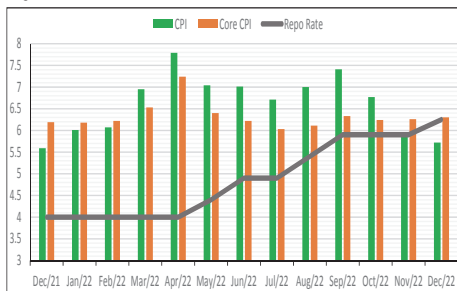
## Inflation



- Inflation is expected to ease slightly this year and more noticeably further in 2023 as the central banks over the global are aggressively hiking interest rate.
- The Bank of England (BoE) on 2nd Feb hiked interest rates by 50 basis points, taking rates to 4%. BoE said their hike rates should help reduce inflation to 4% in 2023, down from its previous inflation forecast of around 5%.
- UK inflation for December 2022 came at 10.5%, slightly down from the 10.7% seen in November 2022, as easing fuel prices helped to ease price pressures, while Euro Zone CPI came at 8.50%, down from 9.2% in November 2022.

## India Scenario

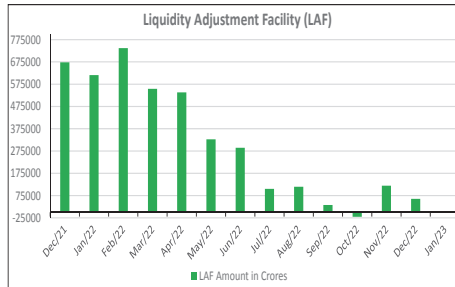
### Inflation



- December inflation reading was lower at 5.72% in line with expectations.
- The sequential decline is driven by fruits and vegetables, mineral oils, crude, petroleum, and natural gas.

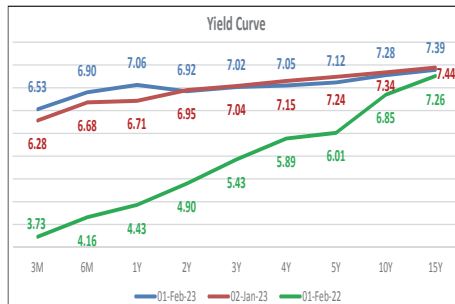
- The current CPI is within RBI's tolerance band of 2% to 6%. However, Core inflation remain sticky above 6%, giving RBI discomfort as far as a monetary policy is concerned.
- We expect CPI headlines to follow the trend, considering lower crude and base effect.
- Monsoons this year could be one of the a deciding factor in further CPI trajectory.

## Liquidity



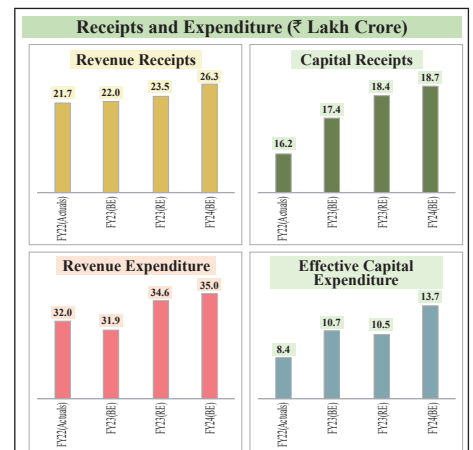
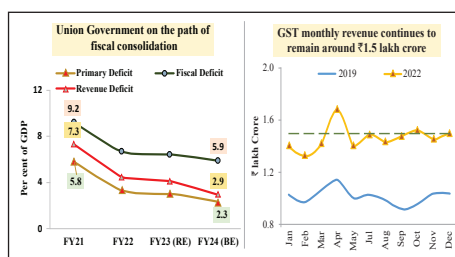
- Liquidity remained tight towards the end of month due to higher GST collection and low government spending.
- Government is expected to spend during starting of next month, which is expected to ease situation.
- Liquidity is expected to be neutral to tight going ahead on the account of building up of government cash balances through direct & Indirect tax collections, and currency leakages.

## Yield Curve



- Tight liquidity conditions and supply pressure at the shorter end led to the levels rising by almost 10 - 15 bps across the money market curve.
- On budget announcement, benchmark yield rose to 7.40% levels on increased capital outlay fearing higher borrowing numbers, however post announcement of borrowing numbers which were on expected lines, levels recovered to 7.24% at closing.

## Budget Highlights FY-24



- Nominal GDP was assumed at 10.50%, in line with expectations.
- Fiscal Deficit was reduced to 5.9% for FY24 from 6.4% for FY23, making commitment of 4.5% by FY26.
- Government maintained its borrowing slightly above last year's numbers with gross around INR 15.43 trillion and Net borrowing around INR 11.80 trillion.
- Though small savings collection is lower this year, the Finance Minister has assumed almost an equivalent number of INR 4.70 trillion for FY 24.
- The expenditure and revenue numbers announced seemed to be very realistic as compared to previous year.
- Government increased capital outlay by almost 30% with emphasis on Railways and Road Sector.
- Revenue expenditure was kept flat as compared to previous year.
- Growth in Direct and Indirect tax revenues were announced at par with nominal GDP at 10.50%.
- Projected disinvestment target by the GOI has remain unchanged.

## Going forward

- Union Budget, although in line with market expectations, has confirmed a mammoth gross market borrowing of INR 15.43 trillion. This time the gross absolute amount is comparable to last year, the scenario is still not the same. Banking System liquidity is neutral now compared to a surplus of around INR 7 trillion. Credit offtake was much lower compared to this current scenario which helped Banks to park more funds in Govt bonds, hence the demand supply gap was manageable which is not the case this year.
- We expect the above factors could lead to steeping of the yield curve, with pressure on dated bonds. Also, the impact of tax changes in insurance sector may lead to some impact on long dated securities.
- On Upcoming RBI policy, we expect RBI to likely continue with its rate hike cycle by hiking another 20 - 25 bps as core inflation remains sticky.
- In the near term, bond yields are likely to be dominated by US fed and RBI monetary policy moves and stance going ahead.
- Once supply kicks off in April, we could likely witness supply pressures dictating yield curve.

Source: Bloomberg, Budget Document, and Internal Research.

This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

# Equity Investment Philosophy - Business, Management, Valuation (B.M.V.)

We believe that “companies create wealth and not markets” and thus the focus is on identifying businesses which could grow earnings at a faster rate for significantly long periods of time. Our in-house investment framework BMV (Business – Management – Valuation) helps us in identifying these companies. Thus, while investing we focus on all aspects of the company viz. quality of business, sustainability of growth, governance and price being paid for the company. All the companies which are part of the scheme portfolio have to pass through each of the BMV filters. And for us, all aspects are important. This drives the portfolio construction process and helps us identify stock picking opportunities across market cycles .

In search of companies with **superior** and **sustainable** earnings growth with **strong management**, at **reasonable valuations**.

## MANAGEMENT

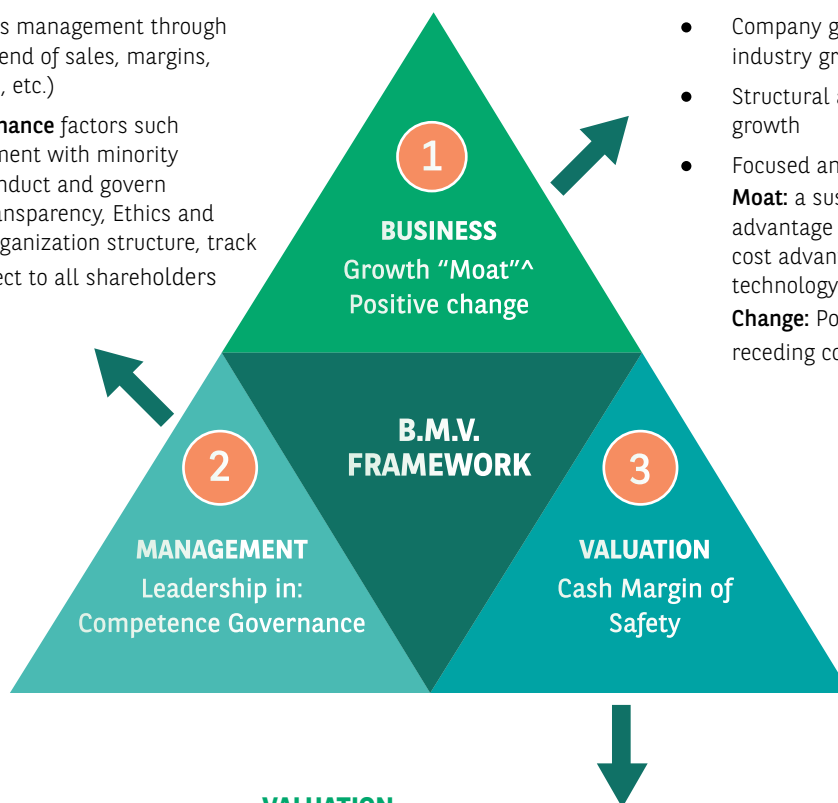
### Leadership in:

- **Competency** basis management through market cycles (trend of sales, margins, capital allocation, etc.)
- **Corporate Governance** factors such as interest alignment with minority shareholders, Conduct and govern business with Transparency, Ethics and Accountability, organization structure, track record with respect to all shareholders

## BUSINESS

### Growth:

- Company growing faster than industry, industry growing faster than market
  - Structural and long-term sustainable growth
  - Focused and simple to understand
- Moat:** a sustainable competitive advantage arising from brand franchise, cost advantage, industry structure, technology/patents, distribution, etc.
- Change:** Positive change in sector, receding competitive intensity



## VALUATION

- **Cash flow** is central to the way we think about a company's value
- **Valuations:** Intrinsic value, DCF (Discounted Cash Flow), Dividend Yield, Operating Cash Yield, etc.
- The narrower the 'moat' or weaker the management, the greater is the **margin of safety** required
- Superior **risk-reward** profile

^A sustainable competitive advantage



## Macro-Economic Dashboard

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23
<b>Banking</b>													
Currency in circulation (%YoY)	8.0	8.6	9.9	10.4	8.8	8.0	8.1	8.1	8.3	9.3	7.7	8.2	
M3 (%YoY)	8.4	8.7	8.7	9.5	8.8	7.8	8.6	8.9	8.6	9.1	8.9	8.7	
Bank non-food credit growth (%YoY)	7.3	8.2	8.7	10.3	11.6	12.4	15.1	16.0	15.7	16.3	16.0	15.3	
Personal credit (%YoY)	11.6	12.3	12.4	14.7	16.4	18.1	18.8	19.5	19.6	20.2	19.7	20.2	
Credit to industry (%YoY)	6.4	6.5	7.1	8.1	8.7	9.5	10.5	11.4	12.6	13.6	13.1	8.7	
Credit to services (%YoY)	7.3	5.6	8.9	11.1	12.9	12.8	16.5	17.2	20.0	22.5	19.7	19.6	
Deposit growth (%YoY)	8.3	8.6	8.9	10.0	8.6	8.6	9.2	9.5	9.2	8.4	9.6	9.2	
Credit to deposit ratio (%)	71.5	71.8	72.2	71.9	72.6	73.3	72.9	73.3	74.2	74.9	74.9	75.02	
10 year G-Sec yields (%)	6.68	6.77	6.84	7.14	7.41	7.45	7.32	7.19	7.40	7.45	7.28	7.33	7.34
Weighted average deposit rate of banks (%)	5.03	5.02	5.03	5.03	5.07	5.13	5.22	5.29	5.39	5.49	5.62	5.78	
Weighted average lending rate of banks (%)	8.83	8.81	8.74	8.72	8.79	8.93	8.99	9.13	9.22	9.35	9.42	9.52	
Median MCLR (%)	7.25	7.20	7.25	7.25	7.25	7.40	7.55	7.65	7.75	7.90	8.05	8.21	8.35
Commercial Paper issuance (%YoY)	(3.6)	(6.7)	(3.3)	(2.6)	(1.1)	(1.0)	(9.8)	4.7	8.1	(1.6)	(6.7)	2.7	
<b>Industry</b>													
Cement production (%YoY)	14.1	4.2	9.0	7.4	26.2	19.7	6.0	1.8	12.5	(4.3)	29.0	9.1	
Steel production (%YoY)	3.8	5.6	4.1	2.2	14.6	3.7	2.3	5.2	5.7	6.5	11.7	9.2	
IIP (%YoY)	1.5	1.5	2.2	6.7	19.6	12.7	2.2	(0.7)	3.5	(4.2)	7.1		
Mining (%YoY)	2.8	4.5	3.9	8.0	11.2	7.8	(3.3)	(3.9)	5.2	2.5	9.7		
Manufacturing (%YoY)	1.3	0.5	1.4	5.8	20.6	13.0	3.0	(0.5)	2.2	(5.9)	6.1		
Electricity (%YoY)	0.9	4.5	6.1	11.8	23.5	16.4	2.3	1.4	11.6	1.2	12.7	10.0	
Capital goods production (%YoY)	1.4	2.0	2.0	13.3	54.4	29.1	5.7	4.3	11.4	(1.7)	20.7		
Consumer durable production (%YoY)	(3.6)	(8.7)	(2.6)	7.4	58.4	25.1	2.3	(2.5)	(3.2)	(17.8)	5.1		
Consumer non-durable production (%YoY)	2.1	(5.8)	(4.6)	(0.6)	1.0	3.0	(2.8)	(9.5)	(6.3)	(13.4)	8.9		
PMI Manufacturing Index	54.0	54.9	54.0	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4
PMI Services Index	51.5	51.8	53.6	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2
PMI Composite Index	53.0	53.5	54.3	57.6	58.3	58.2	56.6	58.2	55.1	55.5	56.7	59.4	57.4
<b>Consumer</b>													
Rural wage (%YoY)	4.9	5.1	4.7	5.0	5.4	5.5	5.5	5.8	5.8	6.7	7.8		
Urban unemployment (%)	8.2	7.6	8.3	9.2	8.2	7.3	8.2	9.6	7.7	7.2	9.0	10.1	8.6
Rural unemployment (%)	5.8	8.4	7.3	7.2	6.6	8.0	6.1	7.7	5.8	8.0	7.6	7.4	6.5
Naukri job speak index (%YoY)	41.1	30.5	16.3	38.2	39.9	22.0	20.8	5.8	12.7	(2.7)	42.9	50.9	
Motorvehicle sales (%YoY)	(18.8)	(23.5)	(17.8)	5.2	226.7	28.0	13.7	20.2	23.4	7.9	22.5	8.3	
Passenger vehicle (%YoY)	(8.1)	(6.5)	(3.9)	(3.8)	185.1	19.1	11.1	21.1	92.0	28.6	28.1	7.2	
Commercial vehicle (%YoY)	12.5	25.6	16.9	66.9	249.1	87.3	28.8	28.8	44.5	43.0	16.7	16.8	
Two wheeler (%YoY)	(21.1)	(27.3)	(20.9)	15.4	255.3	24.0	10.2	17.0	13.5	2.3	17.7	3.9	
Tractor sales	(32.6)	(31.3)	(14.3)	40.6	47.4	(14.4)	(15.3)	(1.9)	23.0	6.8	6.5	25.6	
Petrol consumption (%YoY)	(5.3)	3.5	6.2	17.3	51.5	23.2	6.8	11.6	8.8	8.8	8.1	5.9	
Diesel consumption (%YoY)	(6.5)	(0.7)	6.7	7.9	31.7	23.9	8.2	13.0	13.4	5.5	19.2	6.5	
Air traffic (%YoY)	(16.8)	(1.3)	37.3	92.7	493.0	247.1	98.2	54.6	50.2	29.9	11.5	14.2	
Foreign tourist arrivals (%YoY)	140.4	141.8	177.9	399.2	2043.7	1349.2	783.9	437.3	363.7	243.2	191.3	204.2	
<b>Freight</b>													
Major port traffic (%YoY)	(2.8)	(4.5)	1.2	5.5	8.9	13.5	15.1	8.0	14.9	3.6	2.0	10.4	
Rail freight traffic (%YoY)	7.7	6.6	6.7	9.4	14.6	11.3	8.3	7.9	9.1	1.4	5.2	3.1	
E-way bills generated (%YoY)	9.5	8.3	9.7	28.0	84.1	36.2	17.8	18.7	23.7	4.6	32.0	17.5	
<b>Foreign Trade</b>													
Export growth (%YoY)	27.6	25.1	19.8	30.7	20.6	23.5	8.2	10.9	4.8	(11.6)	9.6	(12.2)	
Import growth (%YoY)	26.2	36.1	24.2	31.0	62.8	57.5	43.6	41.7	14.9	10.0	9.8	(3.5)	
Non-oil, non-gold imports (%YoY)	37.5	35.5	41.0	32.2	32.5	42.3	44.7	40.6	20.5	2.4	6.8	1.1	
Capital goods imports (%YoY)	18.8	15.5	(0.5)	11.3	5.3	16.8	38.5	32.3	12.2	2.0	15.4	5.3	
<b>Fiscal</b>													
Central Government expenditure (%YoY)	21.57	11.0	(6.1)	21.2	23.7	5.4	(2.2)	(3.3)	24.1	59.5	20.7	(15.9)	
Indirect tax (%YoY)	(7.4)	(7.1)	0.32	6.2	14.5	25.5	2.3	(1.0)	8.8	18.7	(4.0)	3.5	
GST Collections (Rs.bn)	1384	1330	1421	1675	1409	1446	1490	1436	1477	1517	1459	1495	1559
<b>Inflation</b>													
CPI (%YoY)	6.0	6.1	7.0	7.8	7.04	7.01	6.71	7.00	7.4	6.77	5.88	5.72	
Core CPI (%YoY)	5.95	5.95	6.4	7.0	6.09	5.91	5.79	5.85	6.1	5.97	6.04	6.1	
WPI (%YoY)	12.96	13.11	14.55	15.10	15.88	15.18	13.93	12.41	10.70	8.39	5.85	4.95	
<b>Negative ( + )</b>	17	16	14	9	5	8	7	3	8	17	10	1	2
<b>Positive ( + )</b>	33	34	36	41	45	41	24	2	42	33	31	2	3

■ Negative 
 ■ Watch 
 ■ Neutral 
 ■ Positive

Source: Baroda BNP Paribas AMC, RBI, Central Statistical Organisation, Government of India, Bloomberg, Nirmal Bang Institutional Equities Research, Livemint.com

The data mentioned above is as per their date of release and availability as on February 06, 2023.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The 10-year G Sec yields have remained mostly range bound for the last few months. We expect a very range bound to slightly upwards movement in the yield curve going ahead. In the near term, the direction of yields could be dictated by the policy moves and interest rate stance by both MPC and FOMC.

The combined Index of Eight Core Industries (ICI) increased by 7.4% in December 2022 as compared to the Index of December 2021. The increase was on the account of Y-o-Y increase in the Cement, Steel, Electricity and Fertilizers sectors. The strong growth in the core industries indicates a positive showing for the IIP Index that would be released in the middle of February.

The PMI Indexes for January 2023 came in above 55, though slightly lower than the previous month. The data indicates the continued expansion of economic activity in both the services and manufacturing sectors.

Port traffic and E-way bills continue to indicate a pick-up in economic activity. Rail traffic has also been showing a healthy Y-o-Y growth.

GST collections in January 2023 were the second highest monthly GST collections since the implementation of the GST regime. GST collections have been robust for FY 23 on the back of strong nominal GDP growth.

# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Note:** Pursuant to SEBI circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, uniform structure for benchmarking of schemes has been prescribed by SEBI. These uniform benchmarking of schemes indices are termed as first tier benchmark which reflects the category of the scheme.

Further, Association of Mutual Funds in India (AMFI), in consultation with AMFI Valuation Committee, has published the list of benchmark as 1st tier benchmarks for mutual fund schemes and the same is also made

available on its website <https://www.amfiindia.com/research-information/other-data> and <https://www.amfiindia.com/importantupdates>.

Benchmark indices for Schemes of Baroda BNP Paribas Mutual Fund have been aligned with AMFI prescribed 1st tier benchmarks for mutual fund schemes effective December 01, 2021.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will redeem the fund at ₹ 101.

**Modified Duration:** Modified duration is the price sensitivity and the percentage Change in price for a unit change in yield.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**TER:** TER refers to 'Total Expense Ratio' of the scheme and refer to the expenses that will be charged to the scheme. These costs consist primarily of management fees and additional expenses, such as trustee fees, marketing and selling expenses, auditor fees and other operational expenses. The total cost of the scheme is divided by the scheme's total assets to arrive at a percentage amount, which represents the TER, most often referred to as simply 'expense ratio' of the scheme.

In accordance with AMFI Best Practice guidelines circular no. 72/2018-19 dated June 26, 2018, the TER provided in this document refers to TER as on last day of the month and the same is being disclosed including additional expenses as per Regulations 52(6A)(b), 52(6A)(c) and GST. Further, for actual Expense ratio of the scheme, investors may refer to following link <https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes> on website of mutual fund.

# Baroda BNP Paribas Large Cap Fund

(An Open ended Equity Scheme predominantly investing in large cap stocks)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities by predominantly investing in large market capitalization companies. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 142.04
Regular Plan - IDCW Option	: ₹ 19.76
Direct Plan - Growth Option	: ₹ 159.15
Direct Plan - IDCW Option	: ₹ 23.07

### Benchmark Index (Tier 1)

Nifty 100 TRI

### Date of Allotment

September 23, 2004

Monthly AAUM## As on January 31, 2023	: ₹ 1,377.33 Crores
AAUM## As on January 31, 2023	: ₹ 1,360.83 Crores

### Fund Manager <sup>u</sup>

Mr Jitendra Sriram (managing fund since June 16, 2022) (Total Experience: 25 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.15
TER - Direct Plan (%)	: 0.94
Portfolio Turnover Ratio	: 0.43
Standard Deviation***	: 19.20%
Beta***	: 0.85
Sharpe Ratio***	: 0.35
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

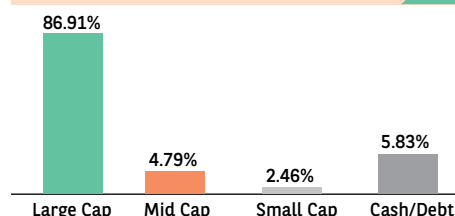
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>24.41%</b>
✓ HDFC Bank Ltd.	9.01%
✓ ICICI Bank Ltd.	8.25%
✓ Axis Bank Ltd.	3.46%
✓ State Bank of India	2.09%
Kotak Mahindra Bank Ltd.	1.60%
<b>IT - SOFTWARE</b>	<b>13.84%</b>
✓ Infosys Ltd.	7.10%
✓ Tata Consultancy Services Ltd.	4.89%
HCL Technologies Ltd.	1.86%
<b>PETROLEUM PRODUCTS</b>	<b>7.98%</b>
✓ Reliance Industries Ltd.	6.85%
Bharat Petroleum Corporation Ltd.	1.14%
<b>FINANCE</b>	<b>6.43%</b>
✓ Housing Development Finance Corporation Ltd.	3.84%
Bajaj Finance Ltd.	1.40%
SBI Cards & Payment Services Ltd.	1.20%
<b>CONSTRUCTION</b>	<b>4.64%</b>
✓ Larsen & Toubro Ltd.	4.64%
<b>DIVERSIFIED FMCG</b>	<b>4.19%</b>
✓ ITC Ltd.	3.06%
Hindustan Unilever Ltd.	1.87%
<b>AUTOMOBILES</b>	<b>3.94%</b>
Maruti Suzuki India Ltd.	1.47%
Tata Motors Ltd - DVR	1.37%
Hero MotoCorp Ltd.	1.10%
<b>INSURANCE</b>	<b>2.40%</b>
SBI Life Insurance Company Ltd.	1.21%
HDFC Life Insurance Company Ltd.	1.19%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>2.92%</b>
Sun Pharmaceutical Industries Ltd.	1.71%
Cipla Ltd.	1.21%
<b>AUTO COMPONENTS</b>	<b>2.59%</b>
Bosch Ltd.	1.58%
Exide Industries Ltd.	1.02%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>2.10%</b>
Ultratech Cement Ltd.	1.17%
Ambuja Cements Ltd.	0.93%
<b>POWER</b>	<b>2.29%</b>
NHPC Ltd.	1.16%
NTPC Ltd.	1.13%
<b>TELECOM - SERVICES</b>	<b>2.04%</b>
Bharti Airtel Ltd.	2.04%
<b>RETAILING</b>	<b>1.96%</b>
Trent Ltd.	1.03%
Avenue Supermarts Ltd.	0.93%
<b>ELECTRICAL EQUIPMENT</b>	<b>1.94%</b>
Siemens Ltd.	1.94%
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>1.18%</b>
Archean Chemical Industries Ltd.	1.18%
<b>BEVERAGES</b>	<b>0.92%</b>
United Spirits Ltd.	0.92%
<b>OIL</b>	<b>1.11%</b>
Oil India Ltd.	1.11%
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>1.10%</b>
Escorts Kubota Ltd.	1.10%
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>1.10%</b>
UPL Ltd.	1.10%

EQUITY HOLDINGS	% of Net Assets
<b>LEISURE SERVICES</b>	<b>1.09%</b>
The Indian Hotels Company Ltd.	1.09%
<b>FOOD PRODUCTS</b>	<b>1.01%</b>
Nestle India Ltd.	1.01%
<b>AEROSPACE &amp; DEFENSE</b>	<b>0.96%</b>
Bharat Electronics Ltd.	0.96%
EQUITY LESS THAN 0.75% OF CORPUS	2.47%
<b>Total Equity Holdings</b>	<b>95.36%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>% of Net Assets</b>
<b>GOVERNMENT SECURITIES</b>	<b>0.37%</b>
GOI 6.69% 27.06.2024 GOV	0.37%
<b>MONEY MARKET INSTRUMENTS</b>	<b>3.93%</b>
TREPS/Reverse Repo	3.93%
<b>Total Fixed Income Holdings</b>	<b>4.30%</b>
Net Receivables / (Payables)	0.35%
<b>GRAND TOTAL</b>	<b>100.00%</b>

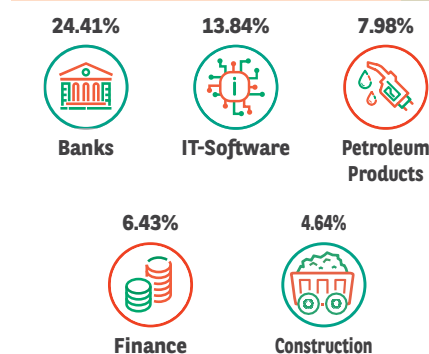
Investment in Top 10 scrips constitutes 53.18% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

\*\* The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>u</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.



# Baroda BNP Paribas Large & Mid Cap Fund

(An Open ended Equity Scheme investing in both large cap and mid cap stocks)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek long term capital growth through investments in both large cap and mid cap stocks. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 16.20
Regular Plan - IDCW Option	: ₹ 15.23
Direct Plan - Growth Option	: ₹ 16.86
Direct Plan - IDCW Option	: ₹ 16.86

### Benchmark Index (Tier 1)

S&P BSE 250 Large Midcap TRI

### Date of Allotment

September 04, 2020

Monthly AUM# As on January 31, 2023	: ₹ 727.97 Crores
AUM# As on January 31, 2023	: ₹ 718.66 Crores

### Fund Manager <sup>1</sup>

Mr. Sanjay Chawla (managing fund since September 4, 2020)  
(Total Experience: 33 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed up to 10% of the units held, on or before 365 days from the date of allotment - Nil • If units of the scheme are redeemed over and above the 10% limits, on or before 365 days from the date of allotment: 1% of the applicable Net asset Value (NAV) • If units of scheme are redeemed after 365 days from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.48
TER - Direct Plan (%)	: 1.01
Portfolio Turnover Ratio	: 0.88

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter.

**Minimum Additional Application Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

**Minimum Application Amount:**

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

**Frequency Available:** Daily, Weekly, Monthly and Quarterly

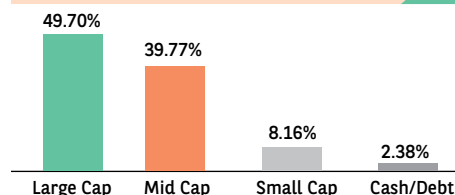
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>27.23%</b>
✓ HDFC Bank Ltd.	7.59%
✓ ICICI Bank Ltd.	6.95%
Axis Bank Ltd.	2.43%
RBL Bank Ltd.	2.33%
IndusInd Bank Ltd.	2.26%
State Bank of India	2.12%
Bank of Baroda	1.87%
Canara Bank	1.69%
<b>IT - SOFTWARE</b>	<b>11.81%</b>
✓ Infosys Ltd.	5.34%
✓ Coforge Ltd.	3.05%
Persistent Systems Ltd.	2.02%
Tata Consultancy Services Ltd.	1.40%
<b>INDUSTRIAL PRODUCTS</b>	<b>8.54%</b>
✓ Cummins India Ltd.	3.00%
✓ APL Apollo Tubes Ltd.	2.78%
Supreme Industries Ltd.	1.41%
Carborundum Universal Ltd.	1.35%
<b>POWER</b>	<b>5.61%</b>
✓ NHPC Ltd.	4.52%
NLC India Ltd.	1.09%
<b>PETROLEUM PRODUCTS</b>	<b>5.25%</b>
✓ Reliance Industries Ltd.	4.42%
Hindustan Petroleum Corporation Ltd.	0.83%
<b>AUTO COMPONENTS</b>	<b>4.47%</b>
✓ Schaeffler India Ltd.	2.62%
UNO Minda Ltd.	1.85%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>4.38%</b>
Dalmia Bharat Ltd.	2.46%
ACC Ltd.	1.92%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>3.94%</b>
Sun Pharmaceutical Industries Ltd.	2.52%
JB Chemicals & Pharmaceuticals Ltd.	1.42%
<b>FINANCE</b>	<b>3.55%</b>
Mahindra & Mahindra Financial Services Ltd.	2.43%
LIC Housing Finance Ltd.	1.12%
<b>REALTY</b>	<b>3.47%</b>
The Phoenix Mills Ltd.	2.29%
Brigade Enterprises Ltd.	1.18%
<b>CONSTRUCTION</b>	<b>2.81%</b>
✓ Larsen & Toubro Ltd.	2.81%
<b>TELECOM - SERVICES</b>	<b>2.41%</b>
Bharti Airtel Ltd.	2.41%
<b>HEALTHCARE SERVICES</b>	<b>2.16%</b>
Fortis Healthcare Ltd.	2.16%
<b>LEISURE SERVICES</b>	<b>2.09%</b>
The Indian Hotels Company Ltd.	2.09%
<b>DIVERSIFIED FMCG</b>	<b>1.72%</b>
ITC Ltd.	1.72%
<b>AUTOMOBILES</b>	<b>1.61%</b>
Maruti Suzuki India Ltd.	1.61%
<b>BEVERAGES</b>	<b>1.59%</b>
Varun Beverages Ltd.	1.59%

EQUITY HOLDINGS	% of Net Assets
<b>MINERALS &amp; MINING</b>	<b>1.54%</b>
NMDC Ltd.	1.54%
<b>CONSUMER DURABLES</b>	<b>1.49%</b>
Titan Company Ltd.	1.49%
<b>ELECTRICAL EQUIPMENT</b>	<b>1.19%</b>
ABB India Ltd.	1.19%
EQUITY LESS THAN 0.75% OF CORPUS	0.78%
<b>Total Equity Holdings</b>	<b>97.62%</b>
FIXED INCOME HOLDINGS	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>3.06%</b>
TREPS/Reverse Repo	3.06%
<b>Total Fixed Income Holdings</b>	<b>3.06%</b>
Net Receivables / (Payables)	-0.67%
<b>GRAND TOTAL</b>	<b>100.00%</b>

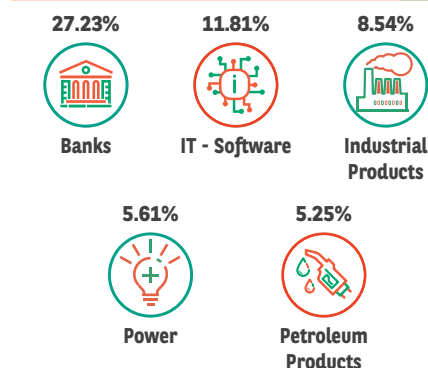
Investment in Top 10 scrips constitutes 43.07% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark  
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Mid Cap Fund

(An Open ended Equity Scheme predominantly investing in mid cap stocks)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme seeks to generate long-term capital appreciation by investing primarily in companies with high growth opportunities in the mid capitalization segment. The fund will emphasize on companies that appear to offer opportunities for longterm growth and will be inclined towards companies that are driven by dynamic style of management and entrepreneurial flair. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 59.088
Regular Plan - IDCW Option	: ₹ 43.876
Direct Plan - Growth Option	: ₹ 67.854
Direct Plan - IDCW Option	: ₹ 53.507

### Benchmark Index (Tier 1)

Nifty Midcap 150 TRI

### Date of Allotment

May 02, 2006

Monthly AAUM## As on January 31, 2023	: ₹ 1,210.84 Crores
AAUM## As on January 31, 2023	: ₹ 1,214.50 Crores

### Fund Manager <sup>1</sup>

Mr. Shiv Chananani (managing fund since July 13, 2022) (Total Experience: 21 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.19
TER - Direct Plan (%)	: 0.59
Portfolio Turnover Ratio	: 0.61
Standard Deviation**	: 22.18%
Beta**	: 0.83
Sharpe Ratio**	: 0.58
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

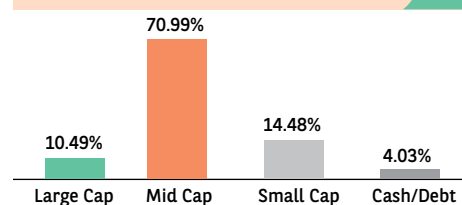
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>15.51%</b>
✓ Indian Bank	4.01%
✓ The Federal Bank Ltd.	3.60%
✓ Canara Bank	2.50%
City Union Bank Ltd.	1.70%
AU Small Finance Bank Ltd.	1.43%
DCB Bank Ltd.	1.24%
RBL Bank Ltd.	1.03%
<b>INDUSTRIAL PRODUCTS</b>	<b>9.59%</b>
✓ AIA Engineering Ltd.	2.26%
Ratnamani Metals & Tubes Ltd.	2.02%
Astral Limited	1.69%
Bharat Forge Ltd.	1.58%
Supreme Industries Ltd.	1.04%
RHI MAGNESITA INDIA Ltd.	0.99%
<b>FINANCE</b>	<b>7.83%</b>
Cholamandalam Investment & Finance Co. Ltd.	2.17%
LIC Housing Finance Ltd.	1.98%
Sundaram Finance Ltd.	1.49%
Piramal Enterprises Ltd.	1.13%
Mahindra & Mahindra Financial Services Ltd.	1.05%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>5.87%</b>
IPCA Laboratories Ltd.	1.54%
Abbott India Ltd.	1.20%
JB Chemicals & Pharmaceuticals Ltd.	1.09%
Lupin Ltd.	1.03%
Alkem Laboratories Ltd.	1.00%
<b>IT - SOFTWARE</b>	<b>5.36%</b>
✓ Coforge Ltd.	2.52%
Persistent Systems Ltd.	1.74%
KPIT Technologies Ltd.	1.10%
<b>POWER</b>	<b>4.67%</b>
✓ NTPC Ltd.	2.39%
✓ NHPC Ltd.	2.28%
<b>AUTO COMPONENTS</b>	<b>4.49%</b>
Schaeffler India Ltd.	1.99%
Sundram Fasteners Ltd.	1.45%
Exide Industries Ltd.	1.04%
<b>PERSONAL PRODUCTS</b>	<b>3.96%</b>
✓ Procter & Gamble Hygiene and Health Care Ltd.	3.00%
Colgate Palmolive (India) Ltd.	0.96%
<b>RETAILING</b>	<b>3.94%</b>
✓ Trent Ltd.	3.94%
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>3.12%</b>
Ashok Leyland Ltd.	2.09%
Escorts Kubota Ltd.	1.03%
<b>ELECTRICAL EQUIPMENT</b>	<b>2.77%</b>
Thermax Ltd.	1.74%
Hitachi Energy India Ltd.	1.02%
<b>REALTY</b>	<b>2.67%</b>
Oberoi Realty Ltd.	1.66%
The Phoenix Mills Ltd.	1.01%
<b>AUTOMOBILES</b>	<b>2.65%</b>
✓ TVS Motor Company Ltd.	2.65%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>2.62%</b>
ACC Ltd.	1.62%
JK Lakshmi Cement Ltd.	1.00%
<b>CONSUMER DURABLES</b>	<b>2.17%</b>
Voltas Ltd.	1.19%
Kansai Nerolac Paints Ltd.	0.98%
<b>LEISURE SERVICES</b>	<b>2.16%</b>
The Indian Hotels Company Ltd.	2.16%
<b>MINERALS &amp; MINING</b>	<b>2.03%</b>
NMDC Ltd.	2.03%
<b>AEROSPACE &amp; DEFENSE</b>	<b>1.99%</b>
Bharat Electronics Ltd.	1.99%
<b>PETROLEUM PRODUCTS</b>	<b>1.96%</b>
Hindustan Petroleum Corporation Ltd.	1.96%
<b>OIL</b>	<b>1.73%</b>
Oil India Ltd.	1.73%

EQUITY HOLDINGS	% of Net Assets
<b>DIVERSIFIED</b>	<b>1.44%</b>
DCM Shriram Ltd.	1.44%
<b>ENTERTAINMENT</b>	<b>1.31%</b>
Zee Entertainment Enterprises Ltd.	1.31%
<b>INSURANCE</b>	<b>1.24%</b>
Max Financial Services Ltd.	1.24%
<b>TEXTILES &amp; APPARELS</b>	<b>1.15%</b>
Vardhman Textiles Ltd.	1.15%
<b>HEALTHCARE SERVICES</b>	<b>1.04%</b>
Dr. Lal Path Labs Ltd.	1.04%
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>1.03%</b>
Coromandel International Ltd.	1.03%
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>0.94%</b>
Atul Ltd.	0.94%
<b>CONSTRUCTION</b>	<b>0.76%</b>
KNR Constructions Ltd.	0.76%
<b>Total Equity Holdings</b>	<b>95.97%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>% of Net Assets</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>5.08%</b>
TREPS/Reverse Repo	5.08%
<b>Total Fixed Income Holdings</b>	<b>5.08%</b>
Net Receivables / (Payables)	-1.04%
<b>GRAND TOTAL</b>	<b>100.00%</b>

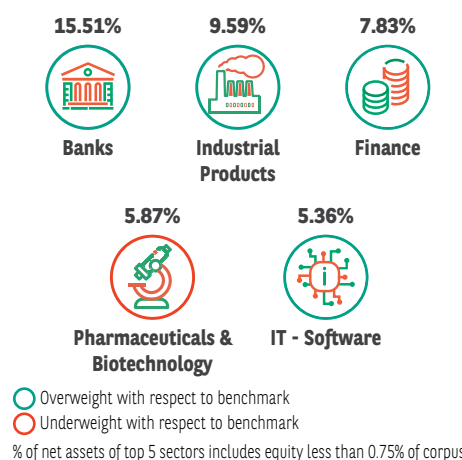
Investment in Top 10 scrips constitutes 29.15% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



\*\* The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Flexi Cap Fund

(An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies)

## INVESTMENT OBJECTIVE

The Scheme seeks to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 9.825
Regular Plan - IDCW Option	: ₹ 9.825
Direct Plan - Growth Option	: ₹ 9.908
Direct Plan - IDCW Option	: ₹ 9.908

### Benchmark Index (Tier 1)

Nifty 500 Total Return Index

### Date of Allotment

August 17, 2022

Monthly AAUM## As on January 31, 2023	: ₹ 1,366.04 Crores
AAUM## As on January 31, 2023	: ₹ 1,339.25 Crores

### Fund Manager <sup>1</sup>

Mr. Sanjay Chawla (Equity Portfolio) (managing fund since August 17, 2022) (Total Experience: 33 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.08
TER - Direct Plan (%)	: 0.23
Portfolio Turnover Ratio	: 0.57

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

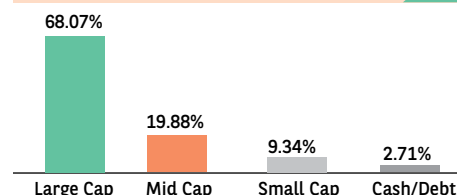
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>22.07%</b>
✓ HDFC Bank Ltd.	8.38%
✓ ICICI Bank Ltd.	3.26%
✓ State Bank of India	2.69%
IndusInd Bank Ltd.	2.22%
RBL Bank Ltd.	1.92%
Axis Bank Ltd.	1.27%
Indian Bank	1.25%
Canara Bank	1.08%
<b>IT - SOFTWARE</b>	<b>11.43%</b>
✓ Infosys Ltd.	6.30%
Persistent Systems Ltd.	2.03%
Tata Consultancy Services Ltd.	1.63%
HCL Technologies Ltd.	1.47%
<b>FINANCE</b>	<b>9.51%</b>
✓ Housing Development Finance Corporation Ltd.	6.85%
✓ Mahindra & Mahindra Financial Services Ltd.	2.65%
<b>PETROLEUM PRODUCTS</b>	<b>7.13%</b>
✓ Reliance Industries Ltd.	5.71%
Hindustan Petroleum Corporation Ltd.	1.42%
<b>REALTY</b>	<b>4.32%</b>
The Phoenix Mills Ltd.	2.08%
DLF Ltd.	1.20%
Mahindra Lifespace Developers Ltd.	1.04%
<b>BEVERAGES</b>	<b>4.24%</b>
United Breweries Ltd.	2.38%
United Spirits Ltd.	1.87%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>4.11%</b>
ACC Ltd.	2.13%
Dalmia Bharat Ltd.	1.98%
<b>POWER</b>	<b>4.09%</b>
NLC India Ltd.	2.18%
NTPC Ltd.	1.92%
<b>PERSONAL PRODUCTS</b>	<b>3.80%</b>
Godrej Consumer Products Ltd.	2.22%
Marico Ltd.	1.58%
<b>AUTOMOBILES</b>	<b>3.63%</b>
Maruti Suzuki India Ltd.	1.83%
Mahindra & Mahindra Ltd.	1.80%
<b>INDUSTRIAL PRODUCTS</b>	<b>3.23%</b>
Polycab India Ltd.	1.75%
Ratnamani Metals & Tubes Ltd.	1.48%
<b>CONSTRUCTION</b>	<b>3.17%</b>
✓ Larsen & Toubro Ltd.	3.17%
<b>FOOD PRODUCTS</b>	<b>2.42%</b>
✓ Britannia Industries Ltd.	2.42%
<b>ELECTRICAL EQUIPMENT</b>	<b>2.40%</b>
✓ Siemens Ltd.	2.40%
<b>TEXTILES &amp; APPARELS</b>	<b>2.34%</b>
Page Industries Ltd.	2.34%
<b>TELECOM - SERVICES</b>	<b>2.30%</b>
Bharti Airtel Ltd.	2.30%
<b>DIVERSIFIED FMCG</b>	<b>2.10%</b>
ITC Ltd.	2.10%

EQUITY HOLDINGS	% of Net Assets
<b>CONSUMER DURABLES</b>	<b>1.54%</b>
Blue Star Ltd.	1.54%
<b>ENTERTAINMENT</b>	<b>1.19%</b>
Inox Leisure Ltd.	1.19%
<b>AUTO COMPONENTS</b>	<b>1.14%</b>
Bosch Ltd.	1.14%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>1.13%</b>
Zydus Lifesciences Ltd.	1.13%
<b>Total Equity Holdings</b>	<b>97.29%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>% of Net Assets</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>3.15%</b>
TREPS/Reverse Repo	3.15%
<b>Total Fixed Income Holdings</b>	<b>3.15%</b>
Net Receivables / (Payables)	-0.44%
<b>GRAND TOTAL</b>	<b>100.00%</b>

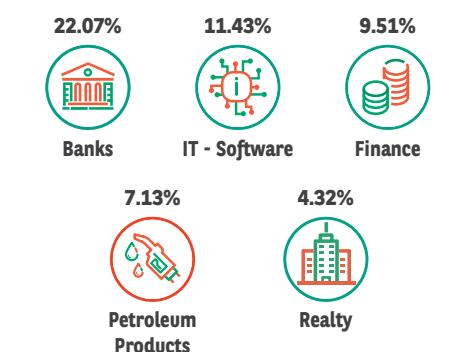
Investment in Top 10 scrips constitutes 43.84% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark  
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

The scheme currently does not have Distribution History.

# Baroda BNP Paribas Multi Cap Fund

(An open ended equity scheme investing across large cap, mid-cap and small cap stocks)

## INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 170.522
Regular Plan - IDCW Option	: ₹ 40.378
Direct Plan - Growth Option	: ₹ 186.602
Direct Plan - IDCW Option	: ₹ 41.782

### Benchmark Index (Tier 1)

Nifty 500 Multicap 50:25:25 TRI

### Date of Allotment

September 12, 2003

Monthly AAUM# As on January 31, 2023	: ₹ 1,667.34 Crores
AUM# As on January 31, 2023	: ₹ 1,655.84 Crores

### Fund Manager

Mr. Sanjay Chawla (managing fund since November 1, 2015) (Total Experience: 33 years) and Mr. Sandeep Jain (managing fund since March 14, 2022) (Total Experience: 14 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: 1% if redeemed on or before 12 months from the date of allotment of units. • NIL if redeemed after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.26
TER - Direct Plan (%)	: 1.10
Portfolio Turnover Ratio	: 0.73
Standard Deviation***	: 21.60%
Beta***	: 0.85
Sharpe Ratio***	: 0.48
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

++ The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

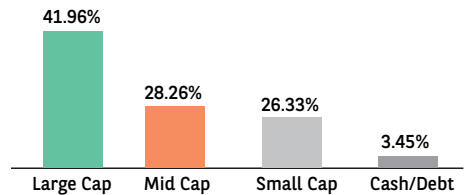
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>19.46%</b>
✓ ICICI Bank Ltd.	5.35%
✓ HDFC Bank Ltd.	4.60%
✓ Bank of Baroda	2.34%
State Bank of India	2.17%
AU Small Finance Bank Ltd.	2.00%
RBL Bank Ltd.	1.55%
IndusInd Bank Ltd.	1.44%
<b>IT - SOFTWARE</b>	<b>9.52%</b>
✓ Tata Consultancy Services Ltd.	2.54%
✓ Infosys Ltd.	2.53%
Persistent Systems Ltd.	1.95%
KPIT Technologies Ltd.	1.38%
Coforge Ltd.	1.13%
<b>INDUSTRIAL PRODUCTS</b>	<b>7.73%</b>
Ratnamani Metals & Tubes Ltd.	1.94%
KEI Industries Ltd.	1.79%
Carborundum Universal Ltd.	1.61%
Timken India Ltd.	1.27%
APL Apollo Tubes Ltd.	1.12%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>6.23%</b>
✓ JB Chemicals & Pharmaceuticals Ltd.	2.77%
✓ Sun Pharmaceutical Industries Ltd.	2.44%
Indoco Remedies Ltd.	1.03%
<b>PETROLEUM PRODUCTS</b>	<b>5.06%</b>
✓ Reliance Industries Ltd.	3.91%
Hindustan Petroleum Corporation Ltd.	1.15%
<b>AUTO COMPONENTS</b>	<b>4.01%</b>
Schaeffler India Ltd.	1.48%
UNO Minda Ltd.	1.38%
Sundram Fasteners Ltd.	1.16%
<b>REALTY</b>	<b>3.54%</b>
The Phoenix Mills Ltd.	1.83%
Brigade Enterprises Ltd.	1.70%
<b>HEALTHCARE SERVICES</b>	<b>3.47%</b>
Rainbow Children's Medicare Ltd.	1.81%
Fortis Healthcare Ltd.	1.65%
<b>AUTOMOBILES</b>	<b>3.32%</b>
Mahindra & Mahindra Ltd.	2.25%
Maruti Suzuki India Ltd.	1.07%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>3.22%</b>
Dalmia Bharat Ltd.	1.93%
Ultratech Cement Ltd.	1.28%
<b>FINANCE</b>	<b>3.10%</b>
✓ Five Star Business Finance LTD	2.35%
Housing Development Finance Corporation Ltd.(WARRANTS)	0.75%
<b>CONSUMER DURABLES</b>	<b>2.89%</b>
VIP Industries Ltd.	1.61%
Blue Star Ltd.	1.28%
<b>LEISURE SERVICES</b>	<b>2.18%</b>
The Indian Hotels Company Ltd.	2.18%
<b>ELECTRICAL EQUIPMENT</b>	<b>2.60%</b>
Hitachi Energy India Ltd.	1.46%
Siemens Ltd.	1.15%
<b>INSURANCE</b>	<b>2.31%</b>
Max Financial Services Ltd.	1.26%
HDFC Life Insurance Company Ltd.	1.05%
<b>ENTERTAINMENT</b>	<b>2.27%</b>
✓ Inox Leisure Ltd.	2.27%
<b>FOOD PRODUCTS</b>	<b>2.19%</b>
Nestle India Ltd.	1.15%
Britannia Industries Ltd.	1.04%
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>2.07%</b>
Ashok Leyland Ltd.	2.07%
<b>POWER</b>	<b>1.86%</b>
NHPC Ltd.	1.86%

EQUITY HOLDINGS	% of Net Assets
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>0.91%</b>
Linde India Ltd.	0.91%
<b>FERROUS METALS</b>	<b>1.45%</b>
Tata Steel Ltd.	1.45%
<b>BEVERAGES</b>	<b>1.38%</b>
Radico Khaitan Ltd.	1.38%
<b>CONSTRUCTION</b>	<b>1.35%</b>
Larsen & Toubro Ltd.	1.35%
<b>RETAILING</b>	<b>1.16%</b>
V-Mart Retail Ltd.	1.16%
<b>TELECOM - SERVICES</b>	<b>1.12%</b>
Bharti Airtel Ltd.	1.12%
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>1.00%</b>
PI Industries Ltd.	1.00%
EQUITY LESS THAN 0.75% OF CORPUS	1.18%
<b>Total Equity Holdings</b>	<b>96.55%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>% of Net Assets</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>2.91%</b>
TREPS/Reverse Repo	2.91%
<b>Total Fixed Income Holdings</b>	<b>2.91%</b>
Net Receivables / (Payables)	0.54%
<b>GRAND TOTAL</b>	<b>100.00%</b>

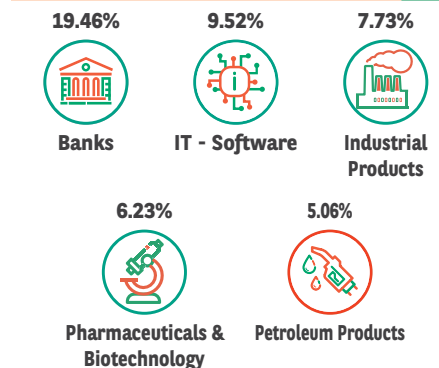
Investment in Top 10 scrips constitutes 31.09% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.



# Baroda BNP Paribas Focused Fund

[An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)]

## INVESTMENT OBJECTIVE

The Scheme seeks to generate long-term capital growth by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies across market capitalization. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 14.419
Regular Plan - IDCW Option	: ₹ 13.538
Direct Plan - Growth Option	: ₹ 15.615
Direct Plan - IDCW Option	: ₹ 14.623

### Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

### Date of Allotment

October 06, 2017

Monthly AUM# As on January 31, 2023	: ₹ 297.78 Crores
AUM# As on January 31, 2023	: ₹ 297.37 Crores

### Fund Manager

Mr. Sanjay Chawla (managing fund since March 14, 2022)  
(Total Experience: 33 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### % Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.44
TER - Direct Plan (%)	: 0.67
Portfolio Turnover Ratio	: 1.12
Standard Deviation*	: 19.75%
Beta*	: 0.85
Sharpe Ratio*	: 0.25

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

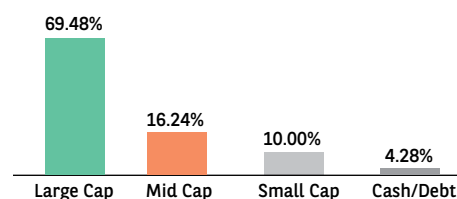
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>27.92%</b>
✓ HDFC Bank Ltd.	9.44%
✓ ICICI Bank Ltd.	7.41%
✓ Axis Bank Ltd.	3.81%
State Bank of India	3.72%
RBL Bank Ltd.	3.54%
<b>FINANCE</b>	<b>9.21%</b>
✓ Housing Development Finance Corporation Ltd.	5.29%
✓ Mahindra & Mahindra Financial Services Ltd.	3.91%
<b>IT - SOFTWARE</b>	<b>8.15%</b>
✓ Infosys Ltd.	5.16%
Persistent Systems Ltd.	3.00%
<b>POWER</b>	<b>6.49%</b>
NLC India Ltd.	3.33%
NTPC Ltd.	3.17%
<b>CONSTRUCTION</b>	<b>6.07%</b>
✓ Larsen & Toubro Ltd.	6.07%
<b>PETROLEUM PRODUCTS</b>	<b>4.75%</b>
✓ Reliance Industries Ltd.	4.75%
<b>AUTOMOBILES</b>	<b>4.56%</b>
Mahindra & Mahindra Ltd.	2.32%
Maruti Suzuki India Ltd.	2.24%
<b>TELECOM - SERVICES</b>	<b>4.27%</b>
✓ Bharti Airtel Ltd.	4.27%
<b>ELECTRICAL EQUIPMENT</b>	<b>3.94%</b>
✓ Siemens Ltd.	3.94%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>3.72%</b>
Dalmia Bharat Ltd.	3.72%
<b>AEROSPACE &amp; DEFENSE</b>	<b>3.19%</b>
Bharat Electronics Ltd.	3.19%
<b>INDUSTRIAL PRODUCTS</b>	<b>3.14%</b>
Ratnamani Metals & Tubes Ltd.	3.14%
<b>MINERALS &amp; MINING</b>	<b>2.90%</b>
NMDC Ltd.	2.90%
<b>AUTO COMPONENTS</b>	<b>2.72%</b>
Schaeffler India Ltd.	2.72%
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>2.62%</b>
PI Industries Ltd.	2.62%
<b>DIVERSIFIED FMCG</b>	<b>2.07%</b>
ITC Ltd.	2.07%
<b>Total Equity Holdings</b>	<b>95.72%</b>

FIXED INCOME HOLDINGS	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>4.61%</b>
TREPS/Reverse Repo	4.61%
<b>Total Fixed Income Holdings</b>	<b>4.61%</b>
Net Receivables / (Payables)	-0.33%
<b>GRAND TOTAL</b>	<b>100.00%</b>

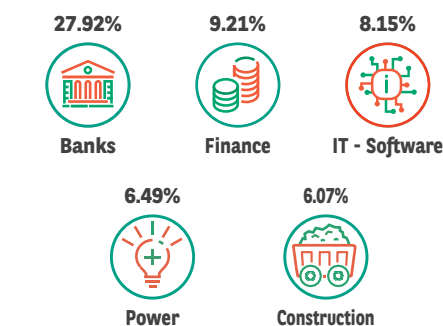
Investment in Top 10 scrips constitutes 54.06% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.



# Baroda BNP Paribas ELSS Fund

(An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities along with income tax rebate, as may be prevalent from time to time. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 57.133
Regular Plan - IDCW Option	: ₹ 17.906
Direct Plan - Growth Option	: ₹ 62.521
Direct Plan - IDCW Option	: ₹ 22.063

### Benchmark Index (Tier 1)

Nifty 500 Total Return Index (TRI)

### Date of Allotment

January 05, 2006

Monthly AAM# As on January 31, 2023	: ₹ 671.95 Crores
AUM# As on January 31, 2023	: ₹ 661.38 Crores

### Fund Manager <sup>1</sup>

Mr. Sanjay Chawla (managing fund since March 14, 2022) (Total Experience: 33 years) and Mr. Pratish Krishnan (managing fund since March 14, 2022) (Total Experience: 22 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.33
TER - Direct Plan (%)	: 1.12
Portfolio Turnover Ratio	: 0.81
Standard Deviation* **	: 19.72%
Beta* **	: 0.85
Sharpe Ratio* **	: 0.27

Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

**Minimum Application Amount:** ₹ 500 and in multiples of ₹ 500 thereafter.

**Minimum Additional Application Amount:** ₹ 500 and in multiples of ₹ 500 thereafter.

### SIP DETAILS:

**Minimum Application Amount:**

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter;
- Quarterly SIP: ₹ 500/- and in multiples of ₹ 500/- thereafter on a quarterly basis by providing for a minimum of 4 installments.

**Frequency Available:** Daily, Weekly, Monthly and Quarterly

<sup>1</sup> The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

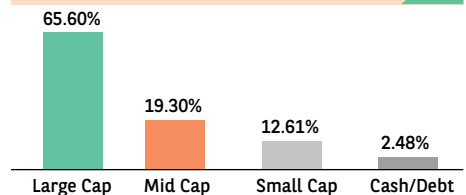
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>26.60%</b>
✓ HDFC Bank Ltd.	8.85%
✓ ICICI Bank Ltd.	6.84%
✓ State Bank of India	4.44%
IndusInd Bank Ltd.	2.15%
Axis Bank Ltd.	1.57%
Karur Vysya Bank Ltd.	1.51%
RBL Bank Ltd.	1.25%
<b>IT - SOFTWARE</b>	<b>9.76%</b>
✓ Infosys Ltd.	4.64%
HCL Technologies Ltd.	2.12%
Tata Consultancy Services Ltd.	1.96%
Coforge Ltd.	1.05%
<b>FINANCE</b>	<b>6.20%</b>
✓ Five Star Business Finance LTD	2.16%
LIC Housing Finance Ltd.	1.52%
Housing Development Finance Corporation Ltd.	1.47%
Bajaj Finserv Ltd.	1.06%
<b>PETROLEUM PRODUCTS</b>	<b>5.24%</b>
✓ Reliance Industries Ltd.	4.16%
Hindustan Petroleum Corporation Ltd.	1.08%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>4.34%</b>
✓ Ultratech Cement Ltd.	3.46%
ACC Ltd.	0.88%
<b>DIVERSIFIED FMCG</b>	<b>4.83%</b>
✓ Hindustan Unilever Ltd.	2.67%
✓ ITC Ltd.	2.16%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>4.47%</b>
Sun Pharmaceutical Industries Ltd.	2.11%
JB Chemicals & Pharmaceuticals Ltd.	1.29%
Cipla Ltd.	1.06%
<b>AUTO COMPONENTS</b>	<b>3.48%</b>
Schaeffler India Ltd.	1.91%
UNO Minda Ltd.	1.56%
<b>INDUSTRIAL PRODUCTS</b>	<b>3.71%</b>
KEI Industries Ltd.	1.61%
Timken India Ltd.	1.34%
Cummins India Ltd.	0.76%
<b>AUTOMOBILES</b>	<b>3.48%</b>
Maruti Suzuki India Ltd.	1.75%
Mahindra & Mahindra Ltd.	1.73%
<b>CONSTRUCTION</b>	<b>2.94%</b>
✓ Larsen & Toubro Ltd.	2.94%
<b>POWER</b>	<b>2.78%</b>
NLC India Ltd.	1.65%
NHPC Ltd.	1.13%
<b>REALTY</b>	<b>2.67%</b>
The Phoenix Mills Ltd.	1.39%
Brigade Enterprises Ltd.	1.28%
<b>TELECOM - SERVICES</b>	<b>2.12%</b>
Bharti Airtel Ltd.	2.12%
<b>CONSUMER DURABLES</b>	<b>1.08%</b>
Titan Company Ltd.	1.08%
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>1.72%</b>
Ashok Leyland Ltd.	1.72%
<b>ELECTRICAL EQUIPMENT</b>	<b>1.65%</b>
Siemens Ltd.	1.65%
<b>LEISURE SERVICES</b>	<b>1.55%</b>
The Indian Hotels Company Ltd.	1.55%
<b>RETAILING</b>	<b>1.48%</b>

EQUITY HOLDINGS	% of Net Assets
Trent Ltd.	1.48%
<b>ENTERTAINMENT</b>	<b>1.11%</b>
Inox Leisure Ltd.	1.11%
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>1.09%</b>
Linde India Ltd.	1.09%
<b>INSURANCE</b>	<b>0.88%</b>
HDFC Life Insurance Company Ltd.	0.88%
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>0.86%</b>
Sumitomo Chemical India Ltd.	0.86%
<b>HEALTHCARE SERVICES</b>	<b>0.85%</b>
Fortis Healthcare Ltd.	0.85%
EQUITY LESS THAN 0.75% OF CORPUS	2.64%
<b>Total Equity Holdings</b>	<b>97.52%</b>
FIXED INCOME HOLDINGS	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>2.67%</b>
TREPS/Reverse Repo	2.67%
<b>Total Fixed Income Holdings</b>	<b>2.67%</b>
Net Receivables / (Payables)	-0.19%
<b>GRAND TOTAL</b>	<b>100.00%</b>

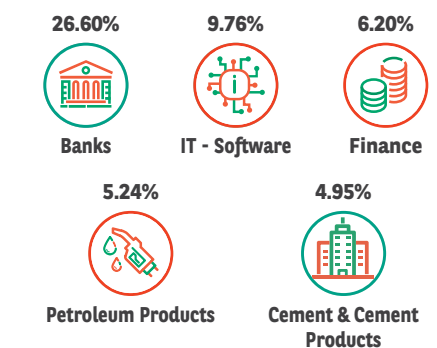
Investment in Top 10 scrips constitutes 42.32% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas India Consumption Fund

(An open ended equity scheme following consumption theme)

## INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers, which in turn is getting fuelled by high disposable income. The Scheme also seeks to generate income by investing in debt and money market securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 19.713
Regular Plan - IDCW Option	: ₹ 17.367
Direct Plan - Growth Option	: ₹ 21.069
Direct Plan - IDCW Option	: ₹ 19.153

### Benchmark Index (Tier 1)

Nifty India Consumption Total Return Index (TRI)

### Date of Allotment

September 07, 2018

Monthly AUM## As on January 31, 2023	: ₹ 893.27 Crores
AUM## As on January 31, 2023	: ₹ 890.62 Crores

### Fund Manager

Mr. Shiv Chanani (managing fund since July 13, 2022) (Total Experience: 21 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.28
TER - Direct Plan (%)	: 0.81
Portfolio Turnover Ratio	: 0.66
Standard Deviation*	: 18.13%
Beta*	: 0.92
Sharpe Ratio*	: 0.42
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

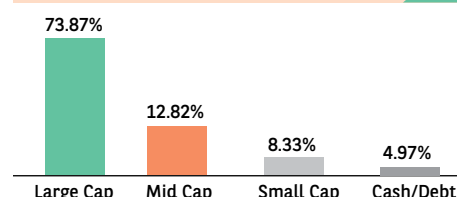
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>DIVERSIFIED FMCG</b>	<b>18.57%</b>
✓ ITC Ltd.	9.89%
✓ Hindustan Unilever Ltd.	8.68%
<b>AUTOMOBILES</b>	<b>15.18%</b>
✓ Maruti Suzuki India Ltd.	4.84%
✓ Mahindra & Mahindra Ltd.	4.64%
TVS Motor Company Ltd.	3.14%
Eicher Motors Ltd.	1.47%
Hero MotoCorp Ltd.	1.09%
<b>CONSUMER DURABLES</b>	<b>12.72%</b>
✓ Titan Company Ltd.	3.60%
✓ Asian Paints Ltd.	3.37%
Blue Star Ltd.	1.52%
TTK Prestige Ltd.	1.31%
Kansai Nerolac Paints Ltd.	1.05%
Kajaria Ceramics Ltd.	1.01%
Century Plyboards (India) Ltd.	0.87%
<b>PERSONAL PRODUCTS</b>	<b>8.62%</b>
✓ Godrej Consumer Products Ltd.	3.59%
Procter & Gamble Hygiene and Health Care Ltd.	2.07%
Dabur India Ltd.	1.57%
Marico Ltd.	1.40%
<b>TELECOM - SERVICES</b>	<b>7.35%</b>
✓ Bharti Airtel Ltd.	7.35%
<b>RETAILING</b>	<b>6.92%</b>
✓ Trent Ltd.	3.56%
Shoppers Stop Ltd.	1.34%
Zomato Ltd.	1.06%
V-Mart Retail Ltd.	0.96%
<b>FOOD PRODUCTS</b>	<b>6.40%</b>
✓ Nestle India Ltd.	5.34%
Britannia Industries Ltd.	1.07%
<b>FINANCE</b>	<b>3.55%</b>
Housing Development Finance Corporation Ltd.	2.56%
Bajaj Finance Ltd.	0.99%
<b>LEISURE SERVICES</b>	<b>3.12%</b>
The Indian Hotels Company Ltd.	1.05%
Jubilant Foodworks Ltd.	1.04%
Westlife Foodworld Ltd.	1.03%
<b>INSURANCE</b>	<b>3.02%</b>
ICICI Prudential Life Insurance Company Ltd.	1.52%
HDFC Life Insurance Company Ltd.	1.49%
<b>ENTERTAINMENT</b>	<b>2.21%</b>
Inox Leisure Ltd.	1.30%
Zee Entertainment Enterprises Ltd.	0.92%
<b>BEVERAGES</b>	<b>2.11%</b>
United Breweries Ltd.	1.07%
United Spirits Ltd.	1.04%

EQUITY HOLDINGS	% of Net Assets
<b>AGRICULTURAL FOOD &amp; OTHER PRODUCTS</b>	<b>1.88%</b>
Tata Consumer Products Ltd.	1.88%
<b>BANKS</b>	<b>1.87%</b>
ICICI Bank Ltd.	1.87%
<b>CAPITAL MARKETS</b>	<b>1.49%</b>
HDFC Asset Management Company Ltd.	1.49%
<b>Total Equity Holdings</b>	<b>95.03%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>% of Net Assets</b>
<b>MONEY MARKET INSTRUMENTS</b>	<b>5.52%</b>
TREPS/Reverse Repo	5.52%
<b>Total Fixed Income Holdings</b>	<b>5.52%</b>
Net Receivables / (Payables)	-0.55%
<b>GRAND TOTAL</b>	<b>100.00%</b>

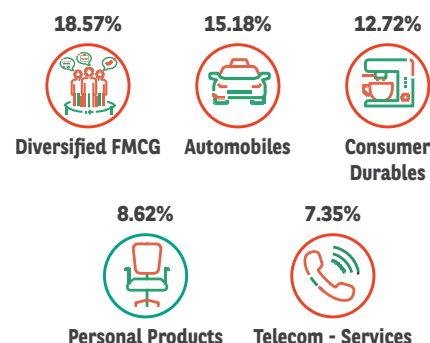
Investment in Top 10 scrips constitutes 54.87% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Business Cycle Fund

(An open-ended equity scheme following the Business Cycles theme)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital appreciation for investors by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 9.93
Regular Plan - IDCW Option	: ₹ 9.93
Direct Plan - Growth Option	: ₹ 10.16
Direct Plan - IDCW Option	: ₹ 10.16

### Benchmark Index (Tier 1)

S&P BSE 500 TRI

### Date of Allotment

September 15, 2021

Monthly AAUM## As on January 31, 2023	: ₹ 545.25 Crores
AAUM## As on January 31, 2023	: ₹ 526.22 Crores

### Fund Manager <sup>1</sup>

Mr. Shiv Chanani (managing fund since July 13, 2022) (Total Experience: 21 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Redemption / switch out of units upto 10% of the units allotted before 1 year from the date of allotment - NIL: If units are redeemed over and above the 10% limit, before 1 year from the date of allotment - 1% of the applicable Net Asset Value (NAV); For redemption / switch out of units after 1 year from the date of allotment NIL

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.39
TER - Direct Plan (%)	: 1.09
Portfolio Turnover Ratio	: 0.39

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

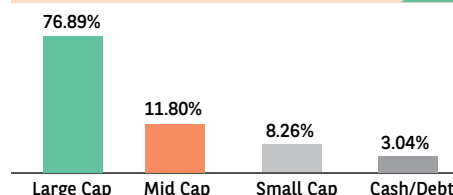
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>19.43%</b>
✓ HDFC Bank Ltd.	6.09%
✓ ICICI Bank Ltd.	4.74%
✓ State Bank of India	3.89%
Canara Bank	2.02%
Kotak Mahindra Bank Ltd.	1.64%
RBL Bank Ltd.	1.04%
<b>IT - SOFTWARE</b>	<b>12.47%</b>
✓ Infosys Ltd.	6.62%
✓ Tata Consultancy Services Ltd.	3.19%
HCL Technologies Ltd.	2.67%
<b>PETROLEUM PRODUCTS</b>	<b>9.72%</b>
✓ Reliance Industries Ltd.	8.68%
Hindustan Petroleum Corporation Ltd.	1.04%
<b>FINANCE</b>	<b>8.87%</b>
✓ Housing Development Finance Corporation Ltd.	8.87%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>6.17%</b>
JB Chemicals & Pharmaceuticals Ltd.	2.95%
Sun Pharmaceutical Industries Ltd.	1.77%
Cipla Ltd.	1.45%
<b>DIVERSIFIED FMCG</b>	<b>5.80%</b>
✓ ITC Ltd.	3.35%
Hindustan Unilever Ltd.	2.45%
<b>CONSTRUCTION</b>	<b>4.52%</b>
✓ Larsen & Toubro Ltd.	4.52%
<b>BEVERAGES</b>	<b>4.10%</b>
Radico Khaitan Ltd.	2.14%
Varun Beverages Ltd.	1.96%
<b>AUTOMOBILES</b>	<b>3.47%</b>
Mahindra & Mahindra Ltd.	1.78%
Maruti Suzuki India Ltd.	1.69%
<b>HEALTHCARE SERVICES</b>	<b>3.21%</b>
✓ Fortis Healthcare Ltd.	3.21%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>3.02%</b>
Dalmia Bharat Ltd.	3.02%
<b>RETAILING</b>	<b>3.02%</b>
Trent Ltd.	2.06%
V-Mart Retail Ltd.	0.96%
<b>POWER</b>	<b>2.50%</b>
NHPC Ltd.	2.50%
<b>AEROSPACE &amp; DEFENSE</b>	<b>2.08%</b>
Bharat Electronics Ltd.	2.08%
<b>FOOD PRODUCTS</b>	<b>1.81%</b>
Nestle India Ltd.	1.81%
<b>TELECOM - SERVICES</b>	<b>1.46%</b>
Bharti Airtel Ltd.	1.46%
<b>REALTY</b>	<b>1.18%</b>
Brigade Enterprises Ltd.	1.18%
<b>CONSUMABLE FUELS</b>	<b>1.07%</b>
Coal India Ltd.	1.07%

EQUITY HOLDINGS	% of Net Assets
<b>PERSONAL PRODUCTS</b>	<b>1.04%</b>
Godrej Consumer Products Ltd.	1.04%
<b>NON - FERROUS METALS</b>	<b>1.02%</b>
Hindalco Industries Ltd.	1.02%
<b>INSURANCE</b>	<b>0.99%</b>
ICICI Prudential Life Insurance Company Ltd.	0.99%
<b>Total Equity Holdings</b>	<b>96.96%</b>
FIXED INCOME HOLDINGS	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>3.55%</b>
TREPS/Reverse Repo	3.55%
<b>Total Fixed Income Holdings</b>	<b>3.55%</b>
Net Receivables / (Payables)	-0.51%
<b>GRAND TOTAL</b>	<b>100.00%</b>

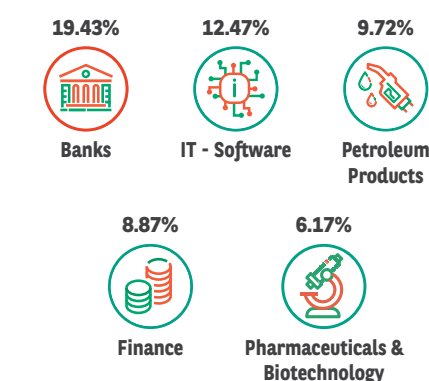
Investment in Top 10 scrips constitutes 53.17% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 49

The scheme currently does not have Distribution History.

# Baroda BNP Paribas Banking & Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

## INVESTMENT OBJECTIVE

The investment objective is to generate long term capital appreciation for unit holders from a portfolio invested predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 30.46
Regular Plan - IDCW Option	: ₹ 17.85
Direct Plan - Growth Option	: ₹ 33.00
Direct Plan - IDCW Option	: ₹ 19.76

### Benchmark Index (Tier 1)

Nifty Financial Services TRI

### Date of Allotment

June 22, 2012

Monthly AAUM## As on January 31, 2023	: ₹ 72.62 Crores
AAUM## As on January 31, 2023	: ₹ 70.00 Crores

### Fund Manager <sup>u</sup>

Mr. Sandeep Jain (managing fund since March 14, 2022) (Total Experience: 14 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: 1% if redeemed on or before 12 months from the date of allotment of units. • NIL if redeemed after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.66
TER - Direct Plan (%)	: 1.63
Portfolio Turnover Ratio	: 0.74
Standard Deviation*	: 30.03%
Beta*	: 0.95
Sharpe Ratio*	: -0.02
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

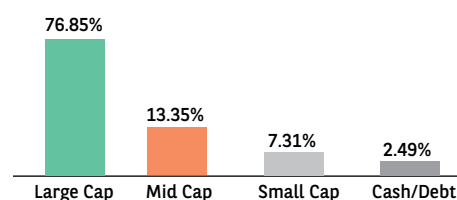
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>78.63%</b>
✓ HDFC Bank Ltd.	23.59%
✓ ICICI Bank Ltd.	17.83%
✓ State Bank of India	10.67%
✓ Axis Bank Ltd.	8.09%
✓ Kotak Mahindra Bank Ltd.	2.72%
✓ The Federal Bank Ltd.	2.59%
✓ Karur Vysya Bank Ltd.	2.45%
✓ RBL Bank Ltd.	2.22%
✓ AU Small Finance Bank Ltd.	2.21%
Punjab National Bank	1.95%
Bank of Baroda	1.92%
IndusInd Bank Ltd.	1.55%
DCB Bank Ltd.	0.83%
<b>FINANCE</b>	<b>13.20%</b>
✓ Muthoot Finance Ltd.	2.09%
Bajaj Finserv Ltd.	2.01%
Cholamandalam Investment & Finance Co. Ltd.	1.82%
Five Star Business Finance LTD	1.81%
Bajaj Finance Ltd.	1.60%
LIC Housing Finance Ltd.	1.55%
Piramal Enterprises Ltd.	1.29%
SBI Cards & Payment Services Ltd.	1.03%
<b>INSURANCE</b>	<b>4.95%</b>
HDFC Life Insurance Company Ltd.	1.98%
Max Financial Services Ltd.	1.67%
ICICI Lombard General Insurance Company Ltd.	1.29%
EQUITY LESS THAN 0.75% OF CORPUS	0.74%
<b>Total Equity Holdings</b>	<b>97.51%</b>

FIXED INCOME HOLDINGS	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	<b>4.80%</b>
TREPS/Reverse Repo	4.80%
<b>Total Fixed Income Holdings</b>	<b>4.80%</b>
Net Receivables / (Payables)	-2.31%
<b>GRAND TOTAL</b>	<b>100.00%</b>

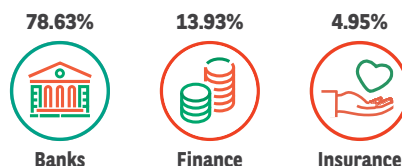
Investment in Top 10 scrips constitutes 74.47% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## SECTORAL COMPOSITION (Top 3)



○ Overweight with respect to benchmark  
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>u</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Funds Aqua Fund of Fund

[An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)]

## INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 10.45
Regular Plan - IDCW Option	: ₹ 10.45
Direct Plan - Growth Option	: ₹ 10.66
Direct Plan - IDCW Option	: ₹ 10.66

### Benchmark Index (Tier 1)

MSCI World Index (NR)

### Date of Allotment

May 7, 2021

Monthly AAUM## As on January 31, 2023	: ₹ 93.18 Crores
AAUM## As on January 31, 2023	: ₹ 95.41 Crores

### Fund Manager

Mr. Miten Vora (managing fund since December 01, 2022)  
(Total Experience: 13 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.62
TER - Direct Plan (%)	: 0.51
Portfolio Turnover Ratio	: 0.01

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

NAME OF INSTRUMENT	% of Net Assets
<b>OVERSEAS MUTUAL FUND</b>	<b>99.86%</b>
✓ BNP Paribas Funds Aqua (Lux)	99.86%
<b>Money Market Instruments</b>	<b>0.64%</b>
TREPS/Reverse Repo	0.64%
<b>Total Fixed Income Holdings</b>	<b>100.51%</b>
Net Receivables / (Payables)	-0.51%
<b>GRAND TOTAL</b>	<b>100.00%</b>

Investment in Top 10 scrips constitutes 99.86% of the portfolio

## HOLDINGS OF THE UNDERLYING FUND (As on December 30, 2022)

### TOP 10 HOLDINGS (%)

VEOLIA ENVIRON. SA	4.02
AGILENT TECHNOLOGIES INC	3.81
AMERICAN WATER WORKS INC	3.78
LINDE PLC	3.23
IDEX CORP	3.02
A O SMITH CORP	2.99
ESSENTIAL UTILITIES INC	2.91
GEORG FISCHER AG	2.91
PENTAIR PLC	2.90
SEVERN TRENT PLC	2.71

No. of Holdings in Portfolio

50

### SECTORAL COMPOSITION (%)\*\*

Industrials	51.04
Utilities	20.09
Materials	12.20
Health care	5.44
Information technology	5.10
Consumer discretionary	3.71
Consumer staples	-
Communication services	-
Energy	-
Financials	-
Forex contracts	0.01
Other	-
Cash	2.42
<b>Total</b>	<b>100.00</b>

\*\* Data as per Global Industry Classification Standard sector classification

### GEOGRAPHICAL COMPOSITION (%)

United States	49.57
United Kingdom	13.95
Switzerland	6.66
Japan	4.32
Netherlands	4.02
France	4.02
Sweden	2.32
Austria	1.95
Denmark	1.82
Canada	1.77
Forex contracts	0.01
Other	7.19
Cash	2.42
<b>Total</b>	<b>100.00</b>

Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\* The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

The scheme currently does not have a Distribution track record.



# Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 16.66
Regular Plan - IDCW Option	: ₹ 14.45
Direct Plan - Growth Option	: ₹ 17.68
Direct Plan - IDCW Option	: ₹ 15.38

### Benchmark Index (Tier 1)

NIFTY 50 Hybrid Composite debt 50:50 Index

### Date of Allotment

November 14, 2018

Monthly AUM## As on January 31, 2023	: ₹ 3,195.14 Crores
AUM## As on January 31, 2023	: ₹ 3,146.15 Crores

### Fund Manager <sup>1</sup>

Mr. Sanjay Chawla (Equity Portfolio) (managing fund since November 14, 2018) (Total Experience: 33 years), Mr. Pratisht Krishnan (Equity portfolio) (managing fund since August 5, 2021) (Total Experience: 22 years) & Mr. Prashant Pimple (Fixed Income Portfolio) (managing fund since October 21, 2022) (Total Experience: 16 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil; If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net asset Value (NAV); If the units are redeemed after one year from the date of allotment: Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.92
TER - Direct Plan (%)	: 0.64
Portfolio Turnover Ratio	: 1.74
Standard Deviation*	: 12.83%
Beta*	: 1.05
Sharpe Ratio*	: 0.57
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

### Debt Quants

Average Maturity (years)	: 3.39
Modified Duration (years)	: 1.89
YTM (%)	: 7.89
Macaulay Duration* (years)	: 2.02

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>BANKS</b>	<b>15.34%</b>	
✓ ICICI Bank Ltd.	5.29%	
✓ HDFC Bank Ltd.	4.20%	
IndusInd Bank Ltd.	2.03%	
Bank of Baroda	1.49%	
Axis Bank Ltd.	1.36%	
RBL Bank Ltd.	0.97%	
<b>IT - SOFTWARE</b>	<b>6.95%</b>	
✓ Infosys Ltd.	4.88%	
Persistent Systems Ltd.	1.12%	
Tata Consultancy Services Ltd.	0.96%	
<b>FINANCE</b>	<b>6.99%</b>	
✓ Housing Development Finance Corporation Ltd.	4.59%	
Mahindra & Mahindra Financial Services Ltd.	1.63%	
Housing Development Finance Corporation Ltd.(WARRANTS)	0.78%	
<b>PETROLEUM PRODUCTS</b>	<b>4.11%</b>	
✓ Reliance Industries Ltd.	4.52%	-0.41%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>3.39%</b>	
✓ Sun Pharmaceutical Industries Ltd.	2.47%	
JB Chemicals & Pharmaceuticals Ltd.	0.92%	
<b>CONSTRUCTION</b>	<b>2.85%</b>	
✓ Larsen & Toubro Ltd.	2.85%	
<b>PERSONAL PRODUCTS</b>	<b>2.72%</b>	
Dabur India Ltd.	1.49%	
Marico Ltd.	1.23%	
<b>INDUSTRIAL PRODUCTS</b>	<b>1.60%</b>	
Cummins India Ltd.	1.60%	
<b>AEROSPACE &amp; DEFENSE</b>	<b>2.11%</b>	
✓ Bharat Electronics Ltd.	2.11%	
<b>POWER</b>	<b>2.07%</b>	
✓ NTPC Ltd.	2.07%	

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>CONSUMER DURABLES</b>	<b>2.00%</b>	
Titan Company Ltd.	2.00%	
<b>AUTO COMPONENTS</b>	<b>1.36%</b>	
UNO Minda Ltd.	1.36%	
<b>ELECTRICAL EQUIPMENT</b>	<b>1.86%</b>	
Siemens Ltd.	1.86%	
<b>AUTOMOBILES</b>	<b>1.84%</b>	
Maruti Suzuki India Ltd.	1.84%	
<b>DIVERSIFIED FMCG</b>	<b>1.74%</b>	
ITC Ltd.	1.74%	
<b>TELECOM - SERVICES</b>	<b>1.64%</b>	
Bharti Airtel Ltd.	1.64%	
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>0.95%</b>	
Ashok Leyland Ltd.	0.95%	
<b>REALTY</b>	<b>0.92%</b>	
Brigade Enterprises Ltd.	0.92%	
<b>HEALTHCARE SERVICES</b>	<b>0.90%</b>	
Fortis Healthcare Ltd.	0.90%	
EQUITY LESS THAN 0.75% OF CORPUS	5.84%	-0.18%
<b>REAL ESTATE INVESTMENT TRUST</b>	<b>0.22%</b>	
Embassy Office Parks Reit	0.22%	
<b>Total Equity Holdings</b>	<b>67.80%</b>	<b>-0.59%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>Rating</b>	<b>% of Net Assets</b>
<b>CORPORATE DEBT</b>		<b>19.64%</b>
✓ Torrent Power Ltd.	CRISIL AA+	2.95%
Embassy Office Parks Reit	CRISIL AAA	1.79%
Shriram City Union Finance Ltd.	CRISIL AA+	1.36%
Bajaj Finance Ltd.	CRISIL AAA	1.27%
Bharti Telecom Ltd.	CRISIL AA+	1.11%
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.11%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.97%
Shriram Housing Finance Ltd.	CRISIL AA+	0.95%

# Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.81%
Bajaj Housing Finance Ltd.	CRISIL AAA	0.78%
Muthoot Finance Ltd.	CRISIL AA+	0.73%
HDFC Bank Ltd.	CRISIL AAA	0.66%
Manappuram Finance Ltd.	CRISIL AA	0.63%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.60%
Axis Bank Ltd.	CRISIL AAA	0.58%
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.48%
Shriram Finance Ltd.	CRISIL AA+	0.47%
Nuvoco Vistas Corporation Ltd.	CRISIL AA	0.41%
Shriram Housing Finance Ltd.	IND AA+	0.32%
Kotak Mahindra Bank Ltd.	CRISIL AAA	0.30%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.27%
Power Finance Corporation Ltd.	CRISIL AAA	0.25%
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	0.16%
Small Industries Development Bank of India	[ICRA]AAA	0.16%
National Bank for Agriculture and Rural Development	CRISIL AAA	0.16%
Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	0.15%
Food Corporation of India	CRISIL AAA(CE)	0.10%
REC Ltd.	CRISIL AAA	0.08%

### GOVERNMENT SECURITIES

7.59%

GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	1.99%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.07%
TAMILNADU 7.39% 09.11.2026 SDL	SOVEREIGN	0.80%
Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	0.79%
GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	0.77%
Uttar P 7.59% 25.10.2027 SDL	SOVEREIGN	0.64%
GOI 7.38% 20.06.2027 GOV	SOVEREIGN	0.48%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Madhya P 7.4% 09.11.2026 SDL	SOVEREIGN	0.48%
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	0.32%
PUNJAB 09.72% 28.08.2023 SDL	SOVEREIGN	0.16%
GOI 6.68% 17.09.2031 GOV	SOVEREIGN	0.08%
GOI 07.88% 19.03.30	SOVEREIGN	0.02%

### MONEY MARKET INSTRUMENTS

4.92%

TREPS/Reverse Repo		2.56%
LIC Housing Finance Ltd.	CRISIL A1+	0.62%
The Federal Bank Ltd.	CRISIL A1+	0.48%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
L&T Finance Ltd.	CRISIL A1+	0.45%
IndusInd Bank Ltd.	CRISIL A1+	0.30%
Housing Development Finance Corporation Ltd.	CRISIL A1+	0.30%
State Bank of India	IND A1+	0.21%

### Total Fixed Income Holdings

32.16%

Net Receivables / (Payables)

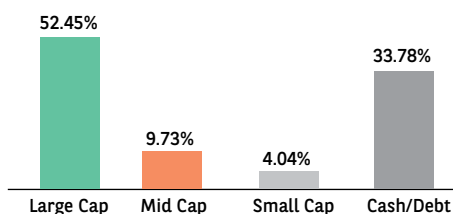
0.04%

### GRAND TOTAL

100.00%

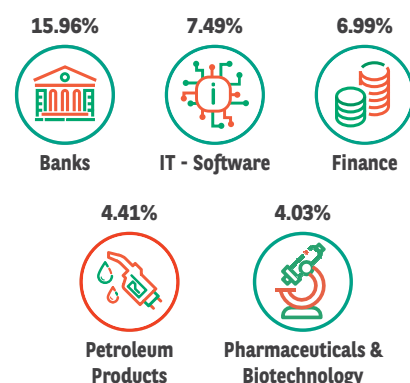
Investment in Top 10 scrips constitutes 35.92% of the portfolio  
Net equity holdings is 67.21% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

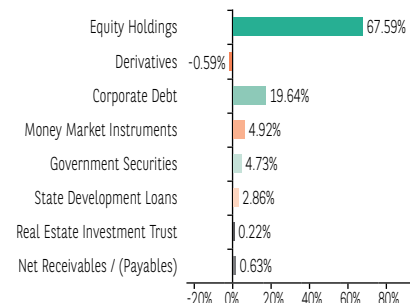
## EQUITY SECTORAL COMPOSITION (Top 5)



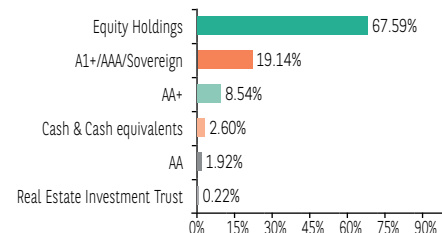
Overweight with respect to benchmark  
Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>1)</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

\* Kindly refer page no. 51 for the concept of Macaulay Duration

# Baroda BNP Paribas Aggressive Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

## INVESTMENT OBJECTIVE

The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of equity and equity related instruments and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 18.6853
Regular Plan - IDCW Option	: ₹ 13.9510
Direct Plan - Growth Option	: ₹ 20.5222
Direct Plan - IDCW Option	: ₹ 15.2730

### Benchmark Index (Tier 1)

CRISIL Hybrid 35+65-Aggressive Index

### Date of Allotment

April 07, 2017

Monthly AUM## As on January 31, 2023	: ₹ 786.62 Crores
AUM## As on January 31, 2023	: ₹ 778.41 Crores

### Fund Manager

Mr Jitendra Sriram (Equity Portfolio) (Total Experience: 25 years), Mr. Pratih Krishnan (Equity Portfolio) (managing fund since March 14, 2022) (Total Experience: 22 years) & Mr. Mayank Prakash (Fixed Income Portfolio) (managing fund since April 7, 2017) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.26
TER - Direct Plan (%)	: 0.61
Portfolio Turnover Ratio	: 1.17
Standard Deviation*	: 15.43%
Beta*	: 1.00
Sharpe Ratio*	: 0.37
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

### Debt Quants

Average Maturity (years)	: 2.01
Modified Duration (years)	: 1.73
YTM (%)	: 7.74
Macaulay Duration* (years)	: 1.85

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

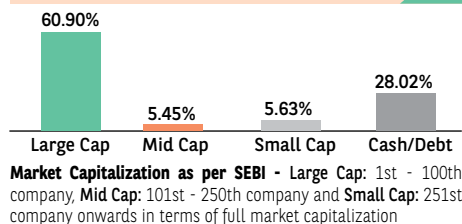
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS		% of Net Assets	Derivatives
BANKS		19.78%	
✓	HDFC Bank Ltd.	8.34%	
✓	ICICI Bank Ltd.	7.69%	
✓	Axis Bank Ltd.	2.72%	
	The Jammu & Kashmir Bank Ltd.	1.02%	
IT - SOFTWARE		11.76%	
✓	Infosys Ltd.	5.81%	
✓	Tata Consultancy Services Ltd.	4.00%	
	HCL Technologies Ltd.	1.95%	
PETROLEUM PRODUCTS		7.41%	
✓	Reliance Industries Ltd.	6.26%	
	Bharat Petroleum Corporation Ltd.	1.15%	
FINANCE		5.89%	
✓	Five Star Business Finance LTD	3.24%	
	SBI Cards & Payment Services Ltd.	1.42%	
	Bajaj Finance Ltd.	1.23%	
CONSTRUCTION		4.18%	
✓	Larsen & Toubro Ltd.	4.18%	
INSURANCE		2.98%	
	SBI Life Insurance Company Ltd.	1.13%	
	HDFC Life Insurance Company Ltd.	1.07%	
	ICICI Prudential Life Insurance Company Ltd.	0.78%	
DIVERSIFIED FMCG		2.94%	
✓	ITC Ltd.	3.26%	-0.32%
AUTO COMPONENTS		2.62%	
	Bosch Ltd.	1.58%	
	Exide Industries Ltd.	1.05%	
CEMENT & CEMENT PRODUCTS		1.98%	
	Ambuja Cements Ltd.	1.07%	
	ACC Ltd.	0.91%	
TELECOM - SERVICES		1.25%	
	Bharti Airtel Ltd.	1.25%	
AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES		1.21%	
	Escorts Kubota Ltd.	1.21%	
PHARMACEUTICALS & BIOTECHNOLOGY		1.20%	
	Sun Pharmaceutical Industries Ltd.	1.20%	
OIL		1.19%	
	Oil India Ltd.	1.19%	
INDUSTRIAL PRODUCTS		1.14%	
	Astral Limited	1.14%	
ELECTRICAL EQUIPMENT		1.12%	
	Siemens Ltd.	1.12%	
AUTOMOBILES		1.09%	
	Tata Motors Ltd - DVR	1.09%	
FERTILIZERS & AGROCHEMICALS		1.05%	
	UPL Ltd.	1.05%	
LEISURE SERVICES		1.01%	
	The Indian Hotels Company Ltd.	1.01%	
RETAILING		1.00%	
	Trent Ltd.	1.00%	
AEROSPACE & DEFENSE		0.89%	
	Bharat Electronics Ltd.	0.89%	
EQUITY LESS THAN 0.75% OF CORPUS		0.69%	-0.37%
REAL ESTATE INVESTMENT TRUST		0.38%	
	Embassy Office Parks Reit	0.38%	
Total Equity Holdings		73.05%	-0.69%
FIXED INCOME HOLDINGS		Rating	% of Net Assets
CORPORATE DEBT			18.95%
✓	Embassy Office Parks Reit	CRISIL AAA	2.50%
	Bajaj Finance Ltd.	CRISIL AAA	1.93%
	Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	1.92%
	Housing Development Finance Corporation Ltd.	CRISIL AAA	1.72%
	Torrent Power Ltd.	CRISIL AA+	1.56%
	Bharti Telecom Ltd.	CRISIL AA+	1.29%
	Hero FinCorp Ltd.	CRISIL AA+	1.29%
	JM Financial Products Ltd.	[ICRA]AA	1.27%
	Can Fin Homes Ltd.	[ICRA]AA+	1.25%
	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.64%
	Muthoot Finance Ltd.	CRISIL AA+	0.64%
	Shriram Finance Ltd.	CRISIL AA+	0.63%
	Manappuram Finance Ltd.	CRISIL AA	0.63%
	Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	0.61%
	Bharat Petroleum Corporation Ltd.	CRISIL AAA	0.43%

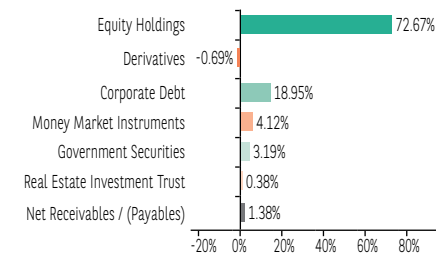
FIXED INCOME HOLDINGS	Rating	% of Net Assets
ICICI Bank Ltd.	[ICRA]AAA	0.33%
State Bank of India( Tier II Bond under Basel III)	CRISIL AAA	0.31%
<b>GOVERNMENT SECURITIES</b>		<b>3.19%</b>
GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.45%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.74%
<b>MONEY MARKET INSTRUMENTS</b>		<b>4.12%</b>
TREPS/Reverse Repo		4.12%
<b>Total Fixed Income Holdings</b>		<b>26.26%</b>
Net Receivables / (Payables)		0.69%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 48% of the portfolio

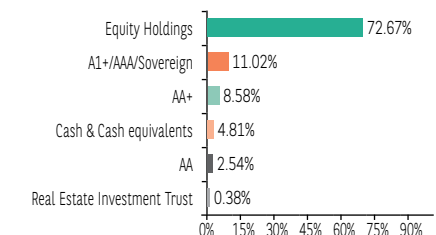
## MARKET CAPITALIZATION (% of Net Assets)



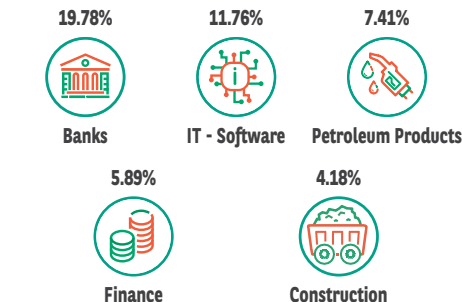
## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## SECTORAL COMPOSITION (Top 5)



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

† Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

\* Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Multi Asset Fund

(An Open-ended Scheme investing in Equity, Debt and Gold ETF)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments, REITs / InVITS and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 9.93
Regular Plan - IDCW Option	: ₹ 9.93
Direct Plan - Growth Option	: ₹ 9.96
Direct Plan - IDCW Option	: ₹ 9.96

### Benchmark Index (Tier 1)

65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold

### Date of Allotment

December 19, 2022

Monthly AAUM# As on January 31, 2023	: ₹ 1,343.93 Crores
AAUM# As on January 31, 2023	: ₹ 1,335.82 Crores

### Fund Manager

Mr. Jitendra Sriram (Equity Portion) (managing fund since December 19, 2022) (Total experience - 25 years) and Mr. Vikram Pamnani (Debt Portion) (managing fund since December 19, 2022) (Total experience - 12 years)

### Load Structure

Entry Load: NA

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged on units issued upon re-investment of amount of distribution under same IDCW option and bonus units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.37
TER - Direct Plan (%)	: 0.37
Portfolio Turnover Ratio	: 0.50

### Debt Quants

Average Maturity (years)	: 1.51
Modified Duration (years)	: 1.31
YTM (%)	: 7.13
Macaulay Duration* (years)	: 1.41

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

+ Kindly refer page no. 51 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

The scheme currently does not have Distribution History.

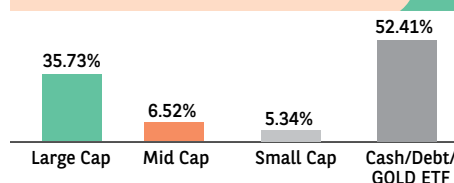
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>IT - SOFTWARE</b>	<b>6.62%</b>	
✓ Infosys Ltd.	6.30%	-1.50%
✓ Tata Consultancy Services Ltd.	3.17%	-2.48%
Mphasis Ltd.	1.12%	
<b>BANKS</b>	<b>6.30%</b>	
✓ HDFC Bank Ltd.	8.43%	-3.59%
✓ ICICI Bank Ltd.	5.16%	-3.65%
State Bank of India	2.13%	-2.15%
Axis Bank Ltd.	2.11%	-2.13%
<b>PETROLEUM PRODUCTS</b>	<b>5.84%</b>	
✓ Reliance Industries Ltd.	5.87%	-1.04%
Hindustan Petroleum Corporation Ltd.	1.01%	
<b>AUTO COMPONENTS</b>	<b>3.56%</b>	
Bosch Ltd.	1.38%	
Exide Industries Ltd.	1.10%	
Schaeffler India Ltd.	1.09%	
<b>CONSTRUCTION</b>	<b>2.85%</b>	
✓ Larsen & Toubro Ltd.	4.15%	-1.30%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>2.14%</b>	
Sun Pharmaceutical Industries Ltd.	1.12%	
Cipla Ltd.	1.03%	
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>2.12%</b>	
Dalmia Bharat Ltd.	1.07%	
Ultratech Cement Ltd.	1.05%	
<b>POWER</b>	<b>2.09%</b>	
NLC India Ltd.	1.05%	
NTPC Ltd.	1.04%	
<b>DIVERSIFIED FMCG</b>	<b>2.08%</b>	
Hindustan Unilever Ltd.	2.08%	
<b>TELECOM - SERVICES</b>	<b>2.08%</b>	
Bharti Airtel Ltd.	2.08%	
<b>AUTOMOBILES</b>	<b>2.05%</b>	
Hero MotoCorp Ltd.	2.05%	
<b>FERTILIZERS &amp; AGROCHEMICALS</b>	<b>1.24%</b>	
UPL Ltd.	1.17%	-1.00%
Sumitomo Chemical India Ltd.	1.07%	
<b>AEROSPACE &amp; DEFENSE</b>	<b>1.08%</b>	
BHARAT DYNAMICS Ltd.	1.08%	
<b>BEVERAGES</b>	<b>1.06%</b>	
Radico Khaitan Ltd.	1.06%	
<b>INDUSTRIAL PRODUCTS</b>	<b>1.05%</b>	
RHI MAGNESITA INDIA Ltd.	1.05%	
<b>RETAILING</b>	<b>1.05%</b>	
Trent Ltd.	1.05%	
<b>CONSUMER DURABLES</b>	<b>1.04%</b>	
Titan Company Ltd.	1.04%	
<b>FOOD PRODUCTS</b>	<b>1.03%</b>	
Nestle India Ltd.	1.03%	
<b>INSURANCE</b>	<b>1.01%</b>	
HDFC Life Insurance Company Ltd.	1.01%	
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>1.01%</b>	
Inde India Ltd.	1.01%	
<b>AGRICULTURAL, COMMERCIAL &amp; CONSTRUCTION VEHICLES</b>	<b>0.15%</b>	
Escorts Kubota Ltd.	1.04%	-0.89%
<b>NON - FERROUS METALS</b>	<b>0.14%</b>	
Hindalco Industries Ltd.	1.07%	-0.94%
<b>FINANCE</b>	<b>-0.01%</b>	
Bajaj Finance Ltd.	1.19%	-1.20%
<b>MUTUAL FUND UNITS &amp; ETF</b>	<b>12.83%</b>	
✓ NIPPON INDIA ETF GOLD BEES	5.25%	
✓ HDFC Gold Exchange Traded Fund	2.65%	
✓ ICICI PRUDENTIAL GOLD ETF	2.53%	
KOTAK GOLD ETF	2.41%	
<b>Total Equity Holdings</b>	<b>82.29%</b>	<b>-21.86%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>Rating</b>	<b>% of Net Assets</b>
<b>CORPORATE DEBT</b>		<b>7.31%</b>
Bajaj Finance Ltd.	CRISIL AAA	1.87%
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.87%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
Small Industries Development Bank of India	CRISIL AAA	1.79%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.77%
<b>MONEY MARKET INSTRUMENTS</b>		<b>10.86%</b>
✓ 364 DAY T-BILL 09.11.23	SOVEREIGN	5.33%
364 DAY T-BILL 16.11.23	SOVEREIGN	0.71%
TREPS/Reverse Repo		4.81%
<b>Total Fixed Income Holdings</b>		<b>18.18%</b>
Net Receivables / (Payables)		-0.45%
<b>GRAND TOTAL</b>		<b>100.00%</b>

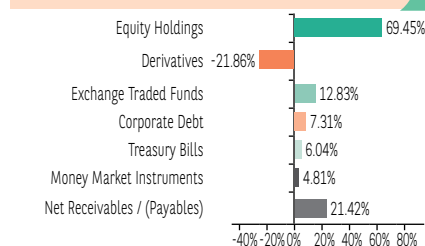
Investment in Top 10 scrips constitutes 48.83% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)

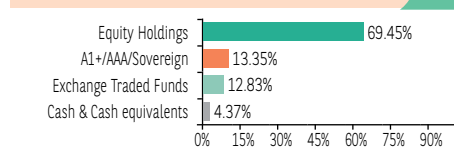


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

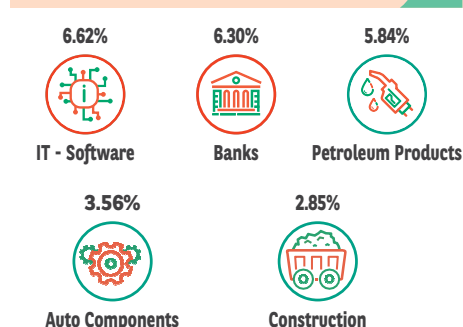
## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## SECTORAL COMPOSITION (Top 5)



○ Overweight with respect to benchmark  
○ Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus



# Baroda BNP Paribas Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt instruments)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate capital appreciation and income by using arbitrage opportunities, investment in equity / equity related instruments and debt/ money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 12.64
Regular Plan - IDCW Option	: ₹ 11.87
Direct Plan - Growth Option	: ₹ 13.14
Direct Plan - IDCW Option	: ₹ 12.34

### Benchmark Index (Tier 1)

Nifty Equity Savings Index TRI

### Date of Allotment

July 25, 2019

Monthly AAUM## As on January 31, 2023	: ₹ 259.00 Crores
AAUM## As on January 31, 2023	: ₹ 255.46 Crores

### Fund Manager <sup>1</sup>

Mr. Pratish Krishnan (For Equity Portfolio) (managing fund since September 5, 2019) (Total Experience: 22 years) & Mr. Mayank Prakash (For Fixed Income Portfolio) (managing fund since March 14, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: • If units are redeemed upto 10% of the units held, on or before one year from the date of allotment : Nil • If units are redeemed over and above the 10% limit, on or before one year from the date of allotment : 1% of the applicable Net Asset Value (NAV) • If units are redeemed after one year from the date of allotment: Nil

The above Exit Load will be applicable to all subscription transactions, excluding switch-ins

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.52
TER - Direct Plan (%)	: 1.45
Portfolio Turnover Ratio	: 4.94
Standard Deviation*	: 5.64%
Beta*	: 0.63
Sharpe Ratio*	: 0.04
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

### Debt Quants

Average Maturity (years)	: 2.38
Modified Duration (years)	: 2.03
YTM (%)	: 7.75
Macaulay Duration* (years)	: 2.15

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

For complete portfolio, kindly refer the website <https://www.barodabnp-paribasmf.in/>

## excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

\* Kindly refer page no. 51 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50 For Distribution History kindly refer page no. 46.

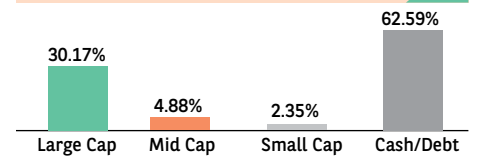
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>BANKS</b>	<b>11.49%</b>	
✓ HDFC Bank Ltd.	9.15%	-4.14%
✓ ICICI Bank Ltd.	6.11%	-3.18%
State Bank of India	1.81%	
Axis Bank Ltd.	0.98%	
IndusInd Bank Ltd.	0.76%	
<b>IT - SOFTWARE</b>	<b>3.62%</b>	
Infosys Ltd.	2.18%	
Tata Consultancy Services Ltd.	1.40%	-0.86%
HCL Technologies Ltd.	0.89%	
<b>PETROLEUM PRODUCTS</b>	<b>1.99%</b>	
✓ Reliance Industries Ltd.	5.89%	-3.90%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>1.48%</b>	
Ultratech Cement Ltd.	1.48%	
<b>DIVERSIFIED FMCG</b>	<b>1.77%</b>	
Hindustan Unilever Ltd.	1.01%	
ITC Ltd.	0.76%	
<b>CONSTRUCTION</b>	<b>1.31%</b>	
Larsen & Toubro Ltd.	1.31%	
<b>AUTOMOBILES</b>	<b>0.82%</b>	
✓ Maruti Suzuki India Ltd.	3.55%	-2.73%
<b>FINANCE</b>	<b>-0.02%</b>	
✓ Housing Development Finance Corporation Ltd.	2.93%	-2.95%
<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY</b>	<b>1.03%</b>	
✓ Sun Pharmaceutical Industries Ltd.	2.65%	-1.62%
<b>TELECOM - SERVICES</b>	<b>1.02%</b>	
Bharti Airtel Ltd.	1.02%	
<b>PERSONAL PRODUCTS</b>	<b>0.94%</b>	
Dabur India Ltd.	0.94%	
<b>ELECTRICAL EQUIPMENT</b>	<b>0.92%</b>	
Siemens Ltd.	0.92%	
<b>AUTO COMPONENTS</b>	<b>0.79%</b>	
Schaeffler India Ltd.	0.79%	
<b>POWER</b>	<b>-0.02%</b>	
Tata Power Company Ltd.	2.14%	-2.16%
<b>FERROUS METALS</b>	<b>0.55%</b>	
Tata Steel Ltd.	2.01%	-1.46%
<b>CONSUMABLE FUELS</b>	<b>0.00%</b>	
Coal India Ltd.	1.18%	-1.18%
<b>TRANSPORT INFRASTRUCTURE</b>	<b>-0.02%</b>	
✓ Adani Ports and Special Economic Zone Ltd.	3.33%	-3.35%
EQUITY LESS THAN 0.75% OF CORPUS	10.90%	-1.15%
<b>Total Equity Holdings</b>	<b>66.08%</b>	<b>-28.68%</b>
<b>FIXED INCOME HOLDINGS</b>	<b>Rating</b>	<b>% of Net Assets</b>
<b>CORPORATE DEBT</b>		<b>20.48%</b>
✓ JM Financial Products Ltd.	[ICRA]AA	2.32%
HDFC Bank Ltd.	CRISIL AAA	2.02%
Bharti Telecom Ltd.	CRISIL AA+	1.96%
Hero FinCorp Ltd.	CRISIL AA+	1.96%
Kotak Mahindra Investments Ltd.	CRISIL AAA	1.96%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.96%
Shriram Finance Ltd.	CRISIL AA+	1.93%
Torrent Power Ltd.	CRISIL AA+	1.91%
Housing Development Finance Corporation Ltd.	CRISIL AAA	1.75%
Can Fin Homes Ltd.	[ICRA]AA+	1.14%
Motilal Oswal Home Finance Ltd.	CRISIL AA	0.79%
JSW Steel Ltd.	IND AA	0.78%
Britannia Industries Ltd.	CRISIL AAA	0.00%
<b>GOVERNMENT SECURITIES</b>		<b>10.28%</b>
✓ GOI 5.63% 12.04.2026 GOV	SOVEREIGN	5.62%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	2.80%
GOI 5.15% 09.11.2025 GOV	SOVEREIGN	1.86%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		<b>3.28%</b>
TREPS/Reverse Repo		3.28%
<b>Total Fixed Income Holdings</b>		<b>34.05%</b>
Net Receivables / (Payables)		-0.13%
<b>GRAND TOTAL</b>		<b>100.00%</b>

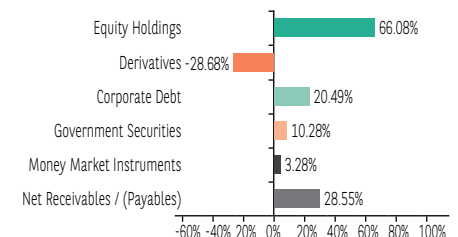
Investment in Top 10 scrips constitutes 44.34% of the portfolio  
Net equity holdings is 37.41% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)

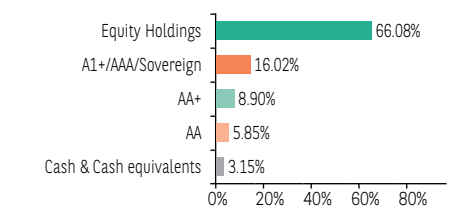


Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

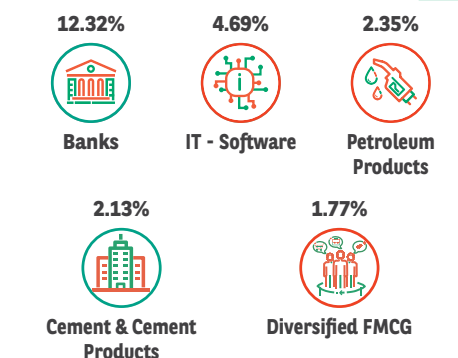
## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## EQUITY SECTORAL COMPOSITION (Top 5)



Overweight with respect to benchmark

Underweight with respect to benchmark

% of net assets of top 5 sectors includes equity less than 0.75% of corpus



# Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 35.5461
Regular Plan - Monthly IDCW Option	: ₹ 10.5158
Regular Plan - Quarterly IDCW Option	: ₹ 10.7998
Direct Plan - Growth Option	: ₹ 41.7491
Direct Plan - Monthly IDCW Option	: ₹ 12.2956
Direct Plan - Quarterly IDCW Option	: ₹ 12.0572

### Benchmark Index (Tier 1)

CRISIL Hybrid 85+15 - Conservative Index

### Date of Allotment

September 23, 2004

Monthly AAUM## As on January 31, 2023	: ₹ 508.87 Crores
AAUM## As on January 31, 2023	: ₹ 505.75 Crores

### Fund Manager <sup>1</sup>

Mr. Pratish Krishnan (For Equity Portfolio) (managing fund since March 14, 2022) (Total Experience: 22 years) & Mr. Prashant Pimple (For Fixed Income Portfolio) (managing fund since October 21, 2022) (Total Experience: 16 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: 1.00%, if redeemed or switched-out upto 6 months from the date of allotment of units; Nil, if redeemed or switched-out after 6 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 2.39
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 2.12
Modified Duration (years)	: 1.49
YTM (%)	: 7.83
Macaulay Duration* (years)	: 1.59

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

**Minimum Application Amount:** ₹ 5,000 and in multiples of ₹ 1 thereafter.

**Minimum Additional Application Amount:** ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

**Minimum Application Amount:**

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

**Frequency Available:** Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

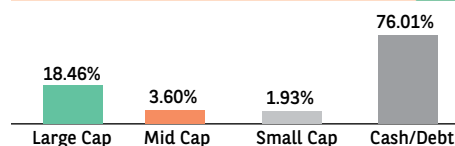
EQUITY HOLDINGS	% of Net Assets
<b>BANKS</b>	<b>5.45%</b>
HDFC Bank Ltd.	2.36%
ICICI Bank Ltd.	1.64%
State Bank of India	1.44%
<b>IT - SOFTWARE</b>	<b>1.25%</b>
Infosys Ltd.	1.25%
<b>PETROLEUM PRODUCTS</b>	<b>0.98%</b>
Reliance Industries Ltd.	0.98%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>0.80%</b>
Ultratech Cement Ltd.	0.80%
<b>CONSTRUCTION</b>	<b>0.78%</b>
Larsen & Toubro Ltd.	0.78%
EQUITY LESS THAN 0.75% OF CORPUS	14.74%
<b>Total Equity Holdings</b>	<b>23.99%</b>

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>50.91%</b>
✓ Torrent Power Ltd.	CRISIL AA+	5.78%
✓ Shriram City Union Finance Ltd.	CRISIL AA+	5.05%
✓ Embassy Office Parks Reit	CRISIL AAA	4.80%
✓ Jamnagar Utilities & Power Private Ltd.	CRISIL AAA	4.71%
✓ Shriram Housing Finance Ltd.	CRISIL AA+	3.95%
✓ Bajaj Housing Finance Ltd.	CRISIL AAA	3.33%
✓ JSW Steel Ltd.	[ICRA]AA	3.32%
✓ Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	2.96%
✓ Shriram Finance Ltd.	CRISIL AA+	2.73%
REC Ltd.	CRISIL AAA	2.22%
Muthoot Finance Ltd.	CRISIL AA+	1.92%
Bharti Telecom Ltd.	CRISIL AA+	1.78%
Tata Power Company Ltd.	IND AA	1.59%
Hero FinCorp Ltd.	CRISIL AA+	1.58%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.58%
JM Financial Products Ltd.	[ICRA]AA	1.56%
Can Fin Homes Ltd.	[ICRA]AA+	1.54%
Power Finance Corporation Ltd.	CRISIL AAA	0.51%
<b>GOVERNMENT SECURITIES</b>		<b>10.18%</b>
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	2.94%
GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	1.96%
Gujarat 7.05% 14.12.2026 SDL	SOVEREIGN	1.96%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.31%

FIXED INCOME HOLDINGS	Rating	% of Net Assets
GOI 7.17% 08.01.2028 GOV	SOVEREIGN	1.24%
GOI 6.45% 07.10.2029 GOV	SOVEREIGN	0.52%
Rajasthan 7.61% 29.03.2027 SDL	SOVEREIGN	0.20%
Madhya Pradesh 9.29% 09.10.2023 SDL	SOVEREIGN	0.06%
<b>MONEY MARKET INSTRUMENTS</b>		<b>13.03%</b>
TREPS/Reverse Repo		13.03%
<b>Total Fixed Income Holdings</b>		<b>74.13%</b>
Net Receivables / (Payables)		1.88%
<b>GRAND TOTAL</b>		<b>100.00%</b>

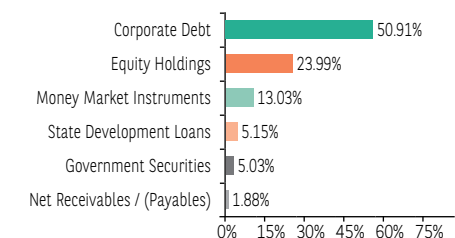
Investment in Top 10 scrips constitutes 39.57% of the portfolio

## MARKET CAPITALIZATION (% of Net Assets)

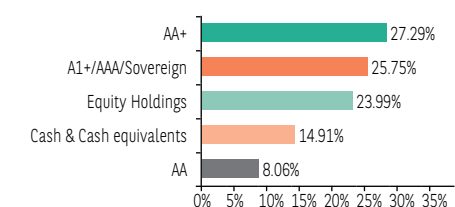


**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

\* Kindly refer page no. 51 for the concept of Macaulay Duration

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 50

For Distribution History kindly refer page no. 46.

# Baroda BNP Paribas Arbitrage Fund

(An Open ended Scheme investing in arbitrage opportunities)

## INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to generate income and capital appreciation by investing in a combination of diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt and fixed income instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 13.562
Regular Plan - Adhoc IDCW Option	: ₹ 10.789
Regular Plan - Monthly IDCW Option	: ₹ 10.185
Regular Plan - Quarterly IDCW Option	: ₹ 10.324
Direct Plan - Growth Option	: ₹ 14.078
Direct Plan - Adhoc IDCW Option	: ₹ 10.978
Direct Plan - Monthly IDCW Option	: ₹ 10.461
Direct Plan - Quarterly IDCW Option	: ₹ 10.635

### Benchmark Index (Tier 1)

Nifty 50 Arbitrage Index

### Date of Allotment

December 28, 2016

Monthly AAUM## As on January 31, 2023	: ₹ 376.89 Crores
AAUM## As on January 31, 2023	: ₹ 365.45 Crores

### Fund Manager<sup>1</sup>

Mr. Neeraj Saxena (For equity Portion) (managing fund since March 14, 2022) (Total Experience: 18 years) & Mr. Vikram Pamnani (For Debt portion) (managing fund since March 16, 2022) (Total Experience: 12 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: 0.25%, if redeemed or switched-out upto 1 month from the date of allotment of units; Nil, if redeemed or switched-out after 1 month from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.10
TER - Direct Plan (%)	: 0.49
Portfolio Turnover Ratio	: 19.78
Standard Deviation*	: 0.74%
Beta*	: 0.60
Sharpe Ratio*	: -3.45
Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.	

### Debt Quants

Average Maturity (years)	: 0.13
Modified Duration (years)	: 0.12
YTM (%)	: 6.37
Macaulay Duration* (years)	: 0.13

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

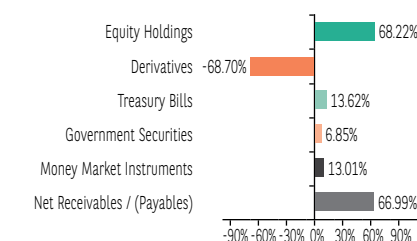
## PORTFOLIO (✓ Top 10 Holdings)

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>CHEMICALS &amp; PETROCHEMICALS</b>	<b>-0.01%</b>	
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	0.86%	-0.87%
SRF Ltd.	0.76%	-0.77%
<b>LEISURE SERVICES</b>	<b>-0.01%</b>	
The Indian Hotels Company Ltd.	1.20%	-1.22%
<b>CONSUMER DURABLES</b>	<b>-0.02%</b>	
Titan Company Ltd.	2.15%	-2.16%
<b>TRANSPORT INFRASTRUCTURE</b>	<b>-0.02%</b>	
Adani Ports and Special Economic Zone Ltd.	2.76%	-2.77%
<b>AEROSPACE &amp; DEFENSE</b>	<b>-0.02%</b>	
✓ Bharat Electronics Ltd.	3.73%	-3.74%
Hindustan Aeronautics Ltd.	1.28%	-1.29%
<b>CEMENT &amp; CEMENT PRODUCTS</b>	<b>-0.01%</b>	
Ambuja Cements Ltd.	2.65%	-2.66%
<b>POWER</b>	<b>-0.02%</b>	
Tata Power Company Ltd.	2.56%	-2.58%
<b>REALTY</b>	<b>-0.03%</b>	
DLF Ltd.	2.12%	-2.14%
Oberoi Realty Ltd.	1.32%	-1.33%
<b>PETROLEUM PRODUCTS</b>	<b>-0.04%</b>	
✓ Reliance Industries Ltd.	5.22%	-5.26%
<b>FINANCE</b>	<b>-0.08%</b>	
✓ REC Ltd.	3.57%	-3.60%
Housing Development Finance Corporation Ltd.	2.43%	-2.45%
IDFC Ltd.	2.28%	-2.28%
Bajaj Finserv Ltd.	2.26%	-2.28%
L&T Finance Holdings Ltd.	2.19%	-2.21%
Manappuram Finance Ltd.	1.45%	-1.45%

EQUITY HOLDINGS	% of Net Assets	Derivatives
<b>BANKS</b>	<b>-0.14%</b>	
✓ ICICI Bank Ltd.	5.08%	-5.13%
✓ Kotak Mahindra Bank Ltd.	5.04%	-5.07%
✓ Bandhan Bank Ltd.	3.55%	-3.58%
✓ HDFC Bank Ltd.	3.09%	-3.11%
EQUITY LESS THAN 0.75% OF CORPUS	10.67%	-10.75%
<b>Total Equity Holdings</b>	<b>68.22%</b>	<b>-68.70%</b>
FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>GOVERNMENT SECURITIES</b>		<b>6.85%</b>
✓ GOI 07.16% 20.05.2023	SOVEREIGN	6.85%
<b>MONEY MARKET INSTRUMENTS</b>		<b>26.64%</b>
✓ 364 DAY T-BILL 09.02.23	SOVEREIGN	6.83%
✓ 364 DAY T-BILL 16.03.23	SOVEREIGN	6.79%
Export-Import Bank of India	CRISIL A1+	2.63%
TREPS/Reverse Repo		10.39%
<b>Total Fixed Income Holdings</b>		<b>33.49%</b>
Net Receivables / (Payables)		-1.71%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 49.75% of the portfolio

## COMPOSITION BY ASSETS



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

† Kindly refer page no. 51 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

# Baroda BNP Paribas Liquid Fund

(An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA  
A1+mfs\*\*

CARE  
AAAmfs\*\*

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income with a high level of liquidity by investing in a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be realized.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 2,541.4584
Regular Plan - Daily IDCW Option	: ₹ 1,001.1996
Regular Plan - Weekly IDCW Option	: ₹ 1,000.0853
Direct Plan - Growth Option	: ₹ 2,565.9447
Direct Plan - Daily IDCW Option	: ₹ 1,002.0849
Direct Plan - Weekly IDCW Option	: ₹ 1,218.4861

### Benchmark Index (Tier 1)

CRISIL Liquid Fund BI Index

### Date of Allotment

February 21, 2002

Monthly AAUM## As on January 31, 2023	: ₹ 6,749.00 Crores
AAUM## As on January 31, 2023	: ₹ 7,013.61 Crores

### Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) & Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Investor exit upon subscription	exit load as % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

For detailed load structure please refer Scheme Information Document of the scheme.

### % Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.26
TER - Direct Plan (%)	: 0.19
Average Maturity (days)	: 30
Modified Duration (days)	: 27
YTM (%)	: 6.84
Macaulay Duration* (days)	: 29

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

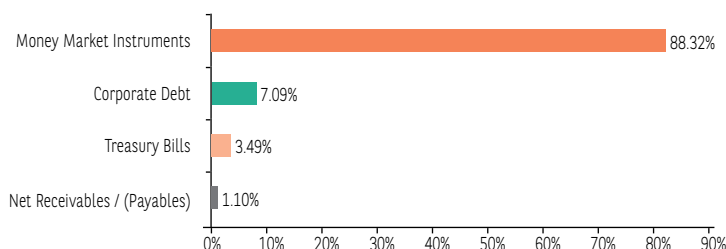
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

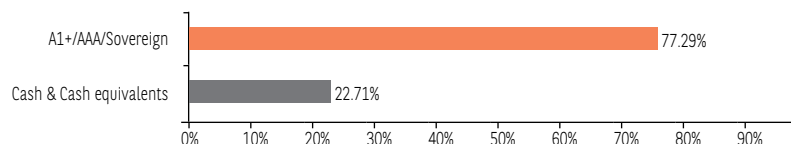
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>7.09%</b>	National Bank for Agriculture and Rural Development	CRISIL A1+	2.42%
✓ LIC Housing Finance Ltd.	CRISIL AAA	4.63%	TVS Credit Services Ltd.	CRISIL A1+	2.13%
Reliance Industries Ltd.	CRISIL AAA	0.71%	Motilal Oswal Financial Services Ltd.	CRISIL A1+	2.13%
Bajaj Finance Ltd.	CRISIL AAA	0.71%	360 ONE WAM Ltd.	CRISIL A1+	2.13%
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.71%	Vedanta Ltd.	CRISIL A1+	2.12%
National Housing Bank	CRISIL AAA	0.24%	Piramal Enterprises Ltd.	CRISIL A1+	2.12%
Tata Capital Financial Services Ltd.	[ICRA]AAA	0.07%	Piramal Capital & Housing Finance Ltd.	CRISIL A1+	2.12%
<b>MONEY MARKET INSTRUMENTS</b>		<b>91.81%</b>	IIFL Wealth Prime Ltd.	CRISIL A1+	2.10%
✓ Canara Bank	CRISIL A1+	8.21%	Housing Development Finance Corporation Ltd.	CRISIL A1+	1.77%
✓ Axis Bank Ltd.	CRISIL A1+	6.70%	Small Industries Development Bank of India	CRISIL A1+	1.14%
✓ HDFC Bank Ltd.	IND A1+	5.09%	Export-Import Bank of India	CRISIL A1+	0.71%
✓ Reliance Retail Ventures Ltd.	CRISIL A1+	4.97%	Export-Import Bank of India State Bank of India	IND A1+	0.70%
✓ Small Industries Development Bank of India	CRISIL A1+	4.26%	91 DAY T-BILL 16.02.23	SOVEREIGN	0.36%
✓ National Bank for Agriculture and Rural Development	CRISIL A1+	3.51%	TREPS/Reverse Repo		21.61%
✓ LIC Housing Finance Ltd.	CRISIL A1+	3.50%	<b>Total Fixed Income Holdings</b>		<b>98.90%</b>
✓ 91 DAY T-BILL 02.02.23	SOVEREIGN	3.14%	Net Receivables / (Payables)		1.10%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL A1+	2.85%	<b>GRAND TOTAL</b>		<b>100.00%</b>
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.83%			
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.49%			

Investment in Top 10 scrips constitutes 46.86% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the fund's ability to meet the payment obligations to the investors.

\*\* The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

\* The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

\* Pursuant to provisions of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI letter SEBI/HO/IMD/DF2/OW/P2019/271771/1 dated October 15, 2019.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 51 for the concept of Macaulay Duration

The Special unclaimed plan(s) have been launched in terms of SEBI/HO/IMD/ DF2/CIR/P/2016/37 dated February 25, 2016 for deployment of unclaimed redemption and unclaimed dividend amount only. Hence, units under the said plan shall not be available for subscription/purchase for any other investor/ class of investors. Please refer addendum no. 22/2016 available on our website for more details.

The scheme currently does not have Distribution History.

# Baroda BNP Paribas Overnight Fund

(An open-ended debt scheme investing in overnight securities.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)



## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns, commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of one business day. However, there can be no assurance that the investment objectives of the Scheme will be realized.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 1,162.7241
Regular Plan - Daily IDCW Option	: ₹ 1,000.0018
Regular Plan - Weekly IDCW Option	: ₹ 1,000.0906
Direct Plan - Growth Option	: ₹ 1,165.2124
Direct Plan - Daily IDCW Option	: ₹ 1,000.0028
Direct Plan - Weekly IDCW Option	: ₹ 1,000.1079
Unclaimed Redemption - Up to 3 Yrs	: ₹ 1,045.4356
Unclaimed Redemption - Greater than 3 years	: ₹ 1,000.0000
Unclaimed IDCW - Up to 3 Yrs	: ₹ 1,045.4357
Unclaimed IDCW - Greater than 3 years	: ₹ 1,000.0000

### Benchmark Index (Tier 1)

CRISIL Overnight Fund AI Index

### Date of Allotment

April 25, 2019

Monthly AAUM## As on January 31, 2023	: ₹ 588.34 Crores
AAUM## As on January 31, 2023	: ₹ 737.48 Crores

### Fund Manager

Mr Vikram Pamnani (managing fund since March 14, 2022)  
(Total Experience: 12 years)

### Load Structure

Entry Load : Not Applicable  
Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.14
TER - Direct Plan (%)	: 0.08
Average Maturity (days)	: 1
Modified Duration (days)	: 0
YTM (%)	: 6.23
Macaulay Duration* (days)	: 0

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

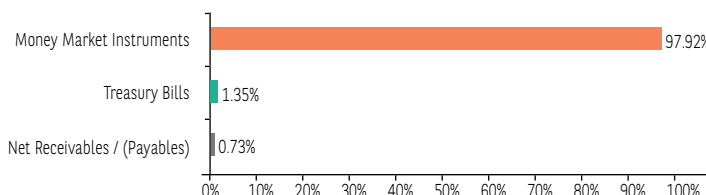
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

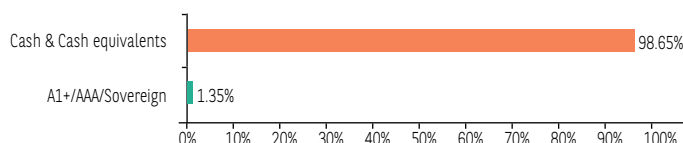
FIXED INCOME HOLDINGS		% of Net Assets
MONEY MARKET INSTRUMENTS		99.27%
TREPS/Reverse Repo		97.92%
✓ 91 DAY T-BILL 02.02.23	SOVEREIGN	0.68%
✓ 91 DAY T-BILL 16.02.23	SOVEREIGN	0.68%
Total Fixed Income Holdings		99.27%
Net Receivables / (Payables)		0.73%
GRAND TOTAL		100.00%

Investment in Top 10 scrips constitutes 1.35% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

\*\* The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

# Baroda BNP Paribas Ultra Short Duration Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk)

ICRA  
A1+mfs\*\*

BWR  
A1+mfs\*\*

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate regular income by investing in a portfolio of debt and money market instruments such that the Macaulay duration of the portfolio is between 3 months 6 months. However there can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 1,296.09
Regular Plan - Daily IDCW Option	: ₹ 1,006.26
Regular Plan - Weekly IDCW Option	: ₹ 1,000.00
Direct Plan - Growth Option	: ₹ 1,307.13
Direct Plan - Daily IDCW Option	: ₹ 1,007.08
Direct Plan - Weekly IDCW Option	: ₹ 1,000.00

### Benchmark Index (Tier 1)

CRISIL Ultra Short Duration Fund BI Index

### Date of Allotment

June 01, 2018

Monthly AAUM## As on January 31, 2023	: ₹ 436.14 Crores
AAUM## As on January 31, 2023	: ₹ 445.08 Crores

### Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.34
TER - Direct Plan (%)	: 0.22
Average Maturity (years)	: 0.87
Modified Duration (years)	: 0.38
YTM (%)	: 7.39
Macaulay Duration* (years)	: 0.41

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- (ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

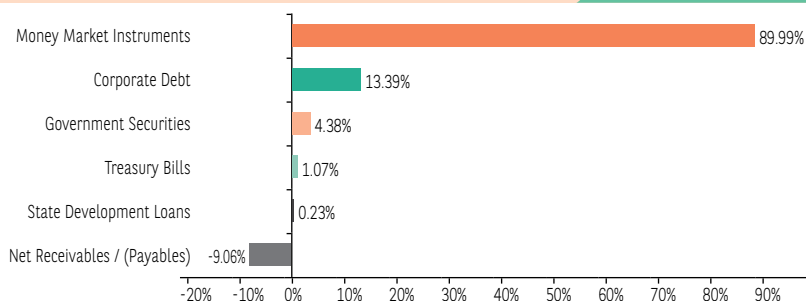
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

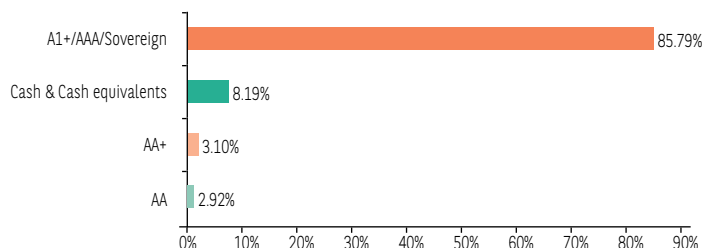
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>13.39%</b>	✓ National Bank for Agriculture and Rural Development	CRISIL A1+	5.48%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.58%	✓ Small Industries Development Bank of India	CRISIL A1+	5.48%
Shriram Finance Ltd.	CRISIL AA+	3.10%	✓ Aditya Birla Finance Ltd.	[ICRA]A1+	5.47%
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	2.92%	✓ Axis Bank Ltd.	CRISIL A1+	5.47%
National Housing Bank	CRISIL AAA	1.79%	State Bank of India	IND A1+	3.87%
<b>GOVERNMENT SECURITIES</b>		<b>4.61%</b>	Export-Import Bank of India	CRISIL A1+	3.24%
GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	4.38%	Canara Bank	CRISIL A1+	2.63%
Gujarat 9.37% 04.12.2023 SDL	SOVEREIGN	0.23%	Kotak Mahindra Investments Ltd.	CRISIL A1+	1.08%
<b>MONEY MARKET INSTRUMENTS</b>		<b>91.06%</b>	IndusInd Bank Ltd.	CRISIL A1+	1.07%
✓ ICICI Bank Ltd.	[ICRA]A1+	9.81%	364 DAY T-BILL 16.11.23	SOVEREIGN	1.07%
✓ HDFC Bank Ltd.	IND A1+	9.08%	TREPS/Reverse Repo		17.25%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	7.47%	<b>Total Fixed Income Holdings</b>		<b>109.06%</b>
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	7.13%	Net Receivables / (Payables)		-9.06%
✓ Bajaj Finance Ltd.	CRISIL A1+	5.49%	<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 66.45% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

\*\* The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 51 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.



# Baroda BNP Paribas Low Duration Fund

CARE  
AAAmfs\*\*

(An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide income consistent with the prudent risk from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 33.9684
Regular Plan - Daily IDCW Option	: ₹ 10.0598
Regular Plan - Weekly IDCW Option	: ₹ 10.0102
Regular Plan - Monthly IDCW Option	: ₹ 10.2404
Direct Plan - Growth Option	: ₹ 36.5268
Direct Plan - Daily IDCW Option	: ₹ 10.0831
Direct Plan - Weekly IDCW Option	: ₹ 10.0102
Direct Plan - Monthly IDCW Option	: ₹ 10.1085

### Benchmark Index (Tier 1)

CRISIL Low Duration Fund BI Index

### Date of Allotment

October 21, 2005

Monthly AAUM## As on January 31, 2023	: ₹ 179.83 Crores
AUM## As on January 31, 2023	: ₹ 175.93 Crores

### Fund Manager<sup>1</sup>

Mr. Vikram Pamnani (managing fund since December 27, 2017) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.02
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 1.3
Modified Duration (years)	: 0.62
YTM (%)	: 7.58
Macaulay Duration* (years)	: 0.66

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

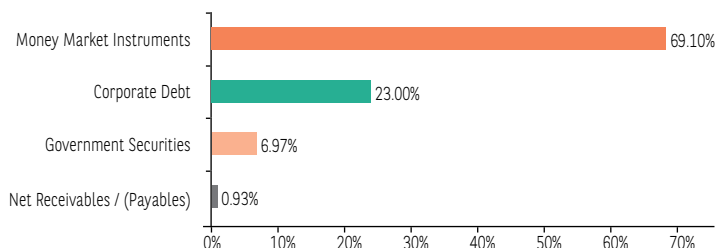
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

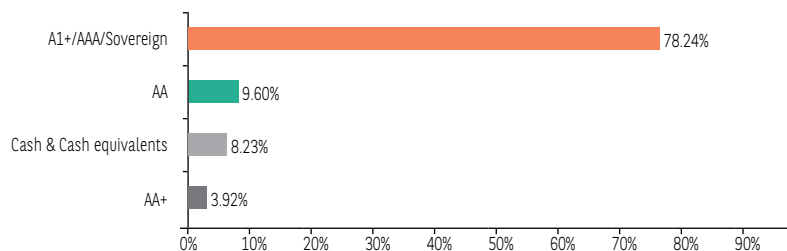
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>23.00%</b>	✓ ICICI Bank Ltd.	[ICRA]A1+	8.12%
✓ Embassy Office Parks Reit	CRISIL AAA	8.28%	✓ Small Industries Development Bank of India	CRISIL A1+	8.03%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	5.68%	✓ Axis Bank Ltd.	CRISIL A1+	8.03%
JM Financial Products Ltd.	[ICRA]AA	3.92%	✓ Export-Import Bank of India	CRISIL A1+	6.55%
Shriram Finance Ltd.	CRISIL AA+	3.92%	Kotak Mahindra Investments Ltd.	CRISIL A1+	5.48%
REC Ltd.	CRISIL AAA	1.19%	TREPS/Reverse Repo		7.30%
<b>GOVERNMENT SECURITIES</b>		<b>6.97%</b>	<b>Total Fixed Income Holdings</b>		<b>99.07%</b>
✓ GOI FRB 7.69% 30.10.2034 GOV	SOVEREIGN	5.54%	Net Receivables / (Payables)		0.93%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.43%	<b>GRAND TOTAL</b>		<b>100.00%</b>
<b>MONEY MARKET INSTRUMENTS</b>		<b>69.10%</b>	Investment in Top 10 scrips constitutes 75.82% of the portfolio		
✓ Kotak Mahindra Bank Ltd.	CRISIL A1+	9.29%			
✓ State Bank of India	IND A1+	8.15%			
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	8.15%			

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 51

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

For Distribution History kindly refer page no. 47.

+ Kindly refer page no. 51 for the concept of Macaulay Duration

# Baroda BNP Paribas Money Market Fund

(An open-ended debt scheme investing in money market instruments.  
A Relatively Low Interest Rate Risk and Moderate Credit Risk)



## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made in money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 1,161.91
Regular Plan - Daily IDCW Option	: ₹ 1,005.98
Regular Plan - Weekly IDCW Option	: ₹ 1,000.16
Regular Plan - Monthly IDCW Option	: ₹ 1,006.14
Direct Plan - Growth Option	: ₹ 1,173.37
Direct Plan - Daily IDCW Option	: ₹ 1,000.00
Direct Plan - Weekly IDCW Option	: ₹ 1,000.00
Direct Plan - Monthly IDCW Option	: ₹ 1,000.00

### Benchmark Index (Tier 1)

CRISIL Money Market Fund BI Index

### Date of Allotment

June 19, 2019

Monthly AUM## As on January 31, 2023	: ₹ 155.32 Crores
AUM## As on January 31, 2023	: ₹ 160.04 Crores

### Fund Manager

Mr. Vikram Pamnani (managing fund since March 14, 2022) (Total Experience: 12 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable  
Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.39
TER - Direct Plan (%)	: 0.20
Average Maturity (years)	: 0.61
Modified Duration (years)	: 0.57
YTM (%)	: 7.36
Macaulay Duration* (years)	: 0.61

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

#### Minimum Application Amount:

- (i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;  
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

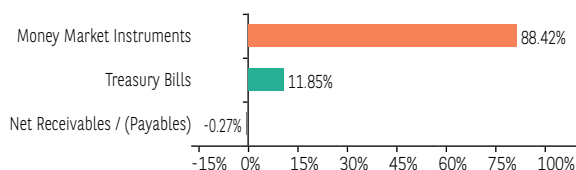
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

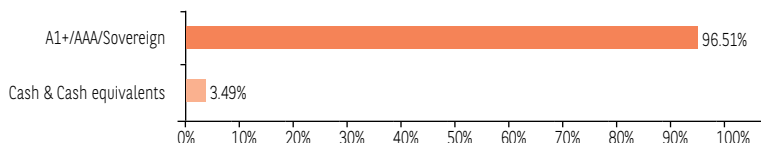
FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		<b>100.27%</b>
✓ 364 DAY T-BILL 16.11.23	SOVEREIGN	11.85%
✓ Axis Bank Ltd.	CRISIL A1+	8.82%
✓ Housing Development Finance Corporation Ltd.	CRISIL A1+	8.79%
✓ ICICI Bank Ltd.	[ICRA]A1+	8.20%
✓ Canara Bank	CRISIL A1+	7.91%
✓ HDFC Bank Ltd.	IND A1+	7.61%
✓ Kotak Mahindra Investments Ltd.	CRISIL A1+	6.03%
✓ Export-Import Bank of India	CRISIL A1+	6.00%
✓ State Bank of India	IND A1+	5.97%
✓ IndusInd Bank Ltd.	CRISIL A1+	5.93%
Small Industries Development Bank of India	CRISIL A1+	5.88%
L&T Finance Ltd.	CRISIL A1+	5.86%
The Federal Bank Ltd.	CRISIL A1+	5.30%
LIC Housing Finance Ltd.	CRISIL A1+	2.34%
TREPS/Reverse Repo		3.76%
<b>Total Fixed Income Holdings</b>		<b>100.27%</b>
Net Receivables / (Payables)		-0.27%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 77.12% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

\*\* The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your debt fund only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

# Baroda BNP Paribas Banking and PSU Bond Fund

BWR  
AAA mfs\*\*

(An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme)

## INVESTMENT OBJECTIVE

The scheme seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs), Public Financial Institutions and Municipal Bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 10.59
Regular Plan - Monthly IDCW Option	: ₹ 10.08
Regular Plan - Quarterly IDCW Option	: ₹ 10.14
Direct Plan - Growth Option	: ₹ 10.68
Direct Plan - Monthly IDCW Option	: ₹ 10.10
Direct Plan - Quarterly IDCW Option	: ₹ 10.08

### Benchmark Index (Tier 1)

CRISIL Banking and PSU Debt Index

### Date of Allotment

December 17, 2020

Monthly AAUM## As on January 31, 2023	: ₹ 49.74 Crores
AUM## As on January 31, 2023	: ₹ 41.12 Crores

### Fund Manager <sup>1</sup>

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since March 14, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.79
TER - Direct Plan (%)	: 0.39
Average Maturity (years)	: 2.64
Modified Duration (years)	: 2.07
YTM (%)	: 7.43
Macaulay Duration <sup>†</sup> (years)	: 2.22

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

Frequency Available: Daily, Weekly, Monthly and Quarterly

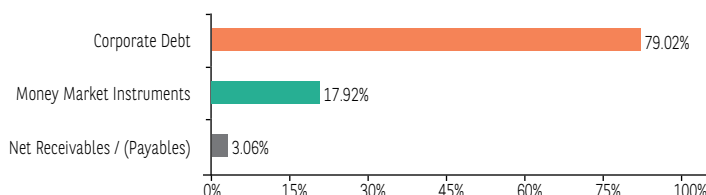
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>79.02%</b>
✓ State Bank of India( Tier II Bond under Basel III )	CRISIL AAA	11.76%
✓ Power Finance Corporation Ltd.	CRISIL AAA	10.93%
✓ REC Ltd.	CRISIL AAA	9.48%
✓ National Housing Bank	CRISIL AAA	8.43%
✓ Indian Oil Corporation Ltd.	CRISIL AAA	8.34%
✓ ICICI Bank Ltd.	[ICRA]AAA	6.16%
✓ Torrent Power Ltd.	CRISIL AA+	5.92%
✓ Axis Bank Ltd.	CRISIL AAA	4.95%
✓ Can Fin Homes Ltd.	[ICRA]AA+	4.73%
Housing Development Finance Corporation Ltd.	CRISIL AAA	3.45%

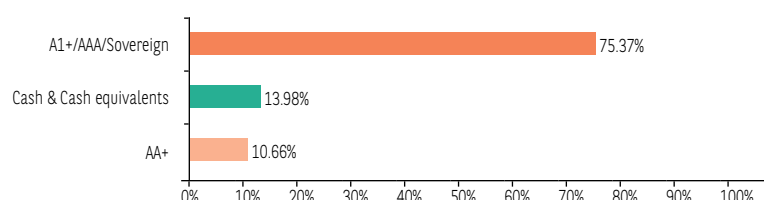
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Indian Railway Finance Corporation Ltd.	CRISIL AAA	2.43%
Kotak Mahindra Investments Ltd.	CRISIL AAA	1.22%
Kotak Mahindra Bank Ltd.	CRISIL AAA	1.21%
<b>MONEY MARKET INSTRUMENTS</b>		<b>17.92%</b>
TREPS/Reverse Repo		10.91%
✓ Export-Import Bank of India	CRISIL A1+	7.01%
<b>Total Fixed Income Holdings</b>		<b>96.94%</b>
Net Receivables / (Payables)		3.06%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 77.72% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



\*\* BWR Mutual Fund ratings are not recommended for the purpose of buying, selling or holding a fund or scheme. These ratings do not comment on the volatility of the Net Asset Value (NAV) of the scheme or the level of NAV compared to the face value during the tenure of the scheme any time before maturity.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

<sup>†</sup> Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

# Baroda BNP Paribas Short Duration Fund

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration<sup>†</sup> of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk)

CARE  
AAAmfs<sup>™</sup>

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments in a portfolio of debt and money market instruments. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 24.3664
Regular Plan - Monthly IDCW Option	: ₹ 10.0761
Regular Plan - Quarterly IDCW Option	: ₹ 10.5090
Direct Plan - Growth Option	: ₹ 26.0206
Direct Plan - Monthly IDCW Option	: ₹ 10.0958
Direct Plan - Quarterly IDCW Option	: ₹ 10.8968

### Benchmark Index (Tier 1)

CRISIL Short Duration Fund BII Index

### Date of Allotment

June 30, 2010

Monthly AUM## As on January 31, 2023	: ₹ 250.99 Crores
AUM## As on January 31, 2023	: ₹ 241.90 Crores

### Fund Manager <sup>†</sup>

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since March 14, 2022) (Total Experience: 15 years)

### Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.04
TER - Direct Plan (%)	: 0.37
Average Maturity (years)	: 2.46
Modified Duration (years)	: 1.75
YTM (%)	: 7.64
Macaulay Duration <sup>†</sup> (years)	: 1.87

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit.

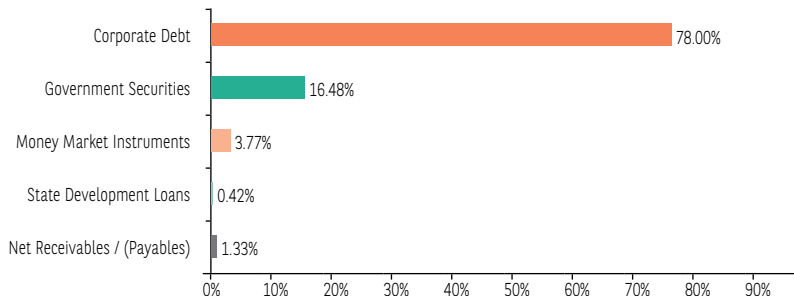
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

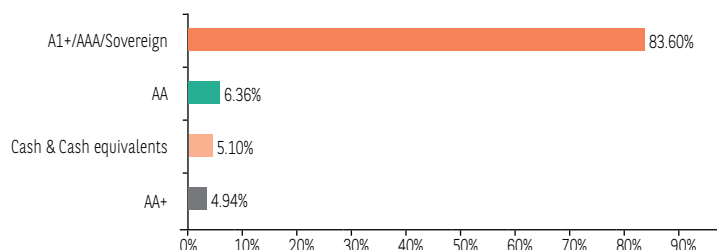
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>78.00%</b>	NTPC Ltd.	CRISIL AAA	1.37%
✓ Embassy Office Parks Reit	CRISIL AAA	10.04%	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.24%
✓ Small Industries Development Bank of India	[ICRA]AAA	8.27%	Bajaj Housing Finance Ltd.	CRISIL AAA	1.23%
✓ REC Ltd.	CRISIL AAA	7.25%	Motilal Oswal Home Finance Ltd.	CRISIL AA	1.05%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	7.05%	<b>GOVERNMENT SECURITIES</b>		<b>16.90%</b>
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.03%	✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	10.39%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	6.95%	GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	4.10%
✓ Kotak Mahindra Prime Ltd.	CRISIL AAA	6.19%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	1.99%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	5.32%	Rajasthan 8.21% 31.03.2025 SDL	SOVEREIGN	0.42%
✓ Muthoot Finance Ltd.	CRISIL AA+	4.94%	<b>MONEY MARKET INSTRUMENTS</b>		<b>3.77%</b>
JM Financial Products Ltd.	[ICRA]AA	4.08%	TREPS/Reverse Repo		3.77%
Kotak Mahindra Investments Ltd.	CRISIL AAA	3.93%	<b>Total Fixed Income Holdings</b>		<b>98.67%</b>
National Housing Bank	CRISIL AAA	2.05%	Net Receivables / (Payables)		1.33%
			<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 73.44% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

<sup>†</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

\*\* CARE's fund quality rating is not a recommendation to purchase, sell, or hold a security/ fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

<sup>†</sup> Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 47.

# Baroda BNP Paribas Credit Risk Fund

(scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate returns by investing in debt and money market instruments across the credit spectrum. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 18.36
Regular Plan - Monthly IDCW Option	: ₹ 11.29
Regular Plan - Quarterly IDCW Option	: ₹ 11.76
Direct Plan - Growth Option	: ₹ 19.83
Direct Plan - Monthly IDCW Option	: ₹ 13.63
Direct Plan - Quarterly IDCW Option	: ₹ 12.50

### Benchmark Index (Tier 1)

CRISIL Credit Risk Fund CIII Index

### Date of Allotment

January 23, 2015

Monthly AAUM# As on January 31, 2023	: ₹ 181.63 Crores
AAUM# As on January 31, 2023	: ₹ 180.54 Crores

### Fund Manager <sup>1</sup>

Mr. Prashant Pimple (managing fund since October 21, 2022) (Total Experience: 16 years) and Mr. Mayank Prakash (managing fund since October 21, 2022) (Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil; If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net Asset Value (NAV); If units are redeemed after one year from the date of allotment: Nil

Exit load is not applicable for segregated portfolio.

For detailed load structure please refer Scheme Information Document of the scheme.

### % Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.60
TER - Direct Plan (%)	: 0.78
Average Maturity (years)	: 3.22
Modified Duration (years)	: 1.37
YTM (%)	: 8.39
Macaulay Duration <sup>†</sup> (years)	: 1.47

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekanth Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

<sup>†</sup> Kindly refer page no. 52 for the concept of Macaulay Duration

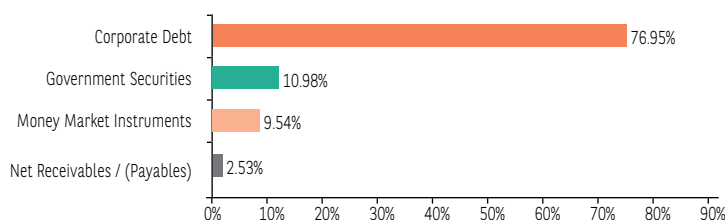
For Distribution History kindly refer page no. 47.

## PORTFOLIO (✓ Top 10 Holdings)

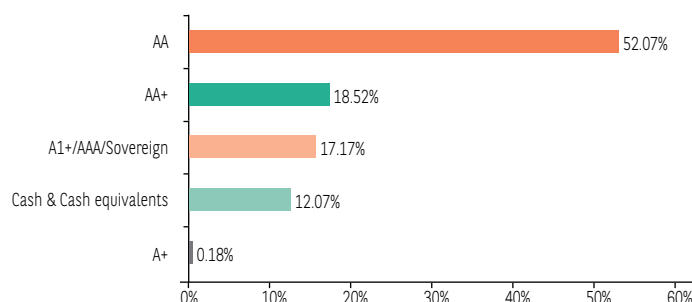
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>76.95%</b>	Adivya Birla Fashion and Retail Ltd.	CRISIL AA	2.69%
✓ Tata Power Company Ltd.	IND AA	9.48%	State Bank of India( Tier II Bond under Basel III )	CRISIL AAA	0.80%
✓ Nuvoco Vistas Corporation Ltd.	CRISIL AA	9.38%	Steel Authority of India Ltd.	IND AA	0.51%
✓ Shriram Housing Finance Ltd.	IND AA+	8.49%	Edelweiss Housing Finance Ltd.	[ICRA]A+	0.18%
✓ Motilal Oswal Home Finance Ltd.	CRISIL AA	6.75%	<b>GOVERNMENT SECURITIES</b>		<b>10.98%</b>
✓ Torrent Power Ltd.	CRISIL AA+	5.51%	✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	10.98%
✓ Godrej Industries Ltd.	CRISIL AA	5.44%	<b>MONEY MARKET INSTRUMENTS</b>		<b>9.54%</b>
✓ Embassy Office Parks Reit	CRISIL AAA	5.38%	TREPS/Reverse Repo		9.54%
✓ Piramal Capital & Housing Finance Ltd.	[ICRA]AA	4.63%	<b>Total Fixed Income Holdings</b>		<b>97.47%</b>
✓ Shriram City Union Finance Ltd.	CRISIL AA+	4.52%	Net Receivables / (Payables)		2.53%
JSW Steel Ltd.	IND AA	4.44%	<b>GRAND TOTAL</b>		<b>100.00%</b>
JSW Steel Ltd.	[ICRA]AA	4.38%			
JM Financial Products Ltd.	[ICRA]AA	4.37%			

Investment in Top 10 scrips constitutes 70.56% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



**Note on Segregated Portfolio:** Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd., debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the on'ble Court. Kindly refer to SID/KIM for complete details on segregation of portfolio.

<sup>5</sup>The Bonus Option in the Schemes has been discontinued effective June 08, 2015

### Segregated portfolio1

#### BONDS & NCDS

#### Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. N <sup>@@@</sup>	[ICRA]D	0.00%
<b>Total</b>		<b>0.00%</b>

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR. N<sup>@@</sup> -> Non Traded Securities ; B<sup>@@</sup> -> Below Investment Grade Security

<sup>5</sup> Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio". <sup>6</sup> The perpetual bonds of Yes Bank having market value of Rs 11,87,47,500 and interest accumulated Rs 86,06,557.38 as of 6th March 2020 were downgraded to D.



# Baroda BNP Paribas Corporate Bond Fund

(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds.  
A relatively high interest rate risk and moderate credit risk scheme)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income and capital gains through investments predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 22.6667
Regular Plan - Monthly IDCW Option	: ₹ 10.0738
Regular Plan - Quarterly IDCW Option	: ₹ 10.1602
Regular Plan - Annual IDCW Option	: ₹ 10.7316
Direct Plan - Growth Option	: ₹ 23.8902
Direct Plan - Monthly IDCW Option	: ₹ 10.1073
Direct Plan - Quarterly IDCW Option	: ₹ 10.2672
Direct Plan - Annual IDCW Option	: ₹ 10.9506

### Benchmark Index (Tier 1)

CRISIL Corporate Bond Fund BIII Index

### Date of Allotment

November 08, 2008

Monthly AAUM## As on January 31, 2023	: ₹ 18.52 Crores
AUM## As on January 31, 2023	: ₹ 17.93 Crores

### Fund Manager <sup>1</sup>

Mr. Mayank Prakash (managing fund since August 23, 2017)  
(Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.64
TER - Direct Plan (%)	: 0.32
Average Maturity (years)	: 3.45
Modified Duration (years)	: 1.85
YTM (%)	: 7.48
Macaulay Duration* (years)	: 1.99

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

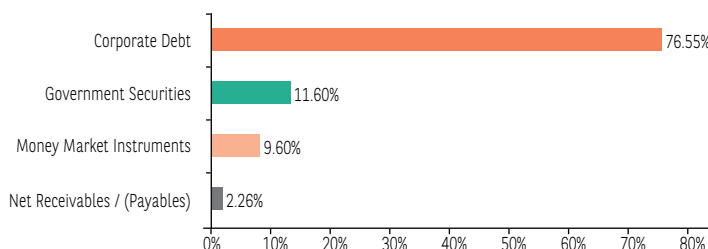
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>76.55%</b>
✓ National Housing Bank	CRISIL AAA	8.28%
✓ National Bank for Agriculture and Rural Development	CRISIL AAA	8.28%
✓ Indian Oil Corporation Ltd.	CRISIL AAA	8.20%
✓ Housing Development Finance Corporation Ltd.	CRISIL AAA	8.18%
✓ REC Ltd.	CRISIL AAA	8.16%
✓ Bharat Petroleum Corporation Ltd.	CRISIL AAA	8.08%
✓ NTPC Ltd.	CRISIL AAA	7.94%
✓ Bharti Telecom Ltd.	CRISIL AA+	5.59%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	5.57%

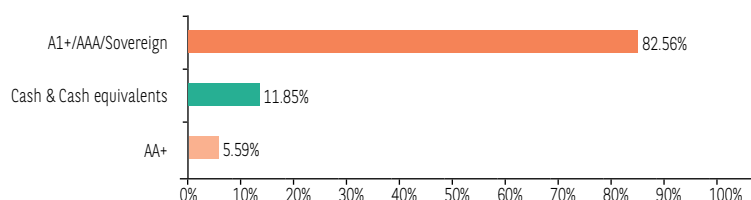
FIXED INCOME HOLDINGS	Rating	% of Net Assets
Small Industries Development Bank of India	CRISIL AAA	5.57%
Power Finance Corporation Ltd.	CRISIL AAA	2.70%
<b>GOVERNMENT SECURITIES</b>		<b>11.60%</b>
✓ GOI FRB 7.42% 22.09.2033 GOV	SOVEREIGN	11.06%
GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.54%
<b>MONEY MARKET INSTRUMENTS</b>		<b>9.60%</b>
TREPS/Reverse Repo		9.60%
<b>Total Fixed Income Holdings</b>		<b>97.74%</b>
Net Receivables / (Payables)		2.26%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 79.34% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

# Baroda BNP Paribas Dynamic Bond Fund

(An Open ended Dynamic Debt Scheme investing across duration.  
A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income through investments in a range of Debt and Money Market Instruments of various maturities with a view to maximising income while maintaining an optimum balance between yield, safety and liquidity. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 38.1691
Regular Plan - Daily IDCW Option	: ₹ 10.1031
Regular Plan - Weekly IDCW Option	: ₹ 10.0743
Regular Plan - Monthly IDCW Option	: ₹ 10.1387
Regular Plan - Quarterly IDCW Option	: ₹ 10.1887
Regular Plan - Half Yearly IDCW Option	: ₹ 10.2560
Direct Plan - Growth Option	: ₹ 41.5312
Direct Plan - Daily IDCW Option	: ₹ 10.1063
Direct Plan - Weekly IDCW Option	: ₹ 10.0762
Direct Plan - Monthly IDCW Option	: ₹ 10.2855
Direct Plan - Quarterly IDCW Option	: ₹ 10.3703
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000

### Benchmark Index (Tier 1)

CRISIL Dynamic Bond Fund BIII Index

### Date of Allotment

September 23, 2004

Monthly AAUM## As on January 31, 2023	: ₹ 116.21 Crores
AUM## As on January 31, 2023	: ₹ 117.15 Crores

### Fund Manager <sup>u</sup>

Mr. Mayank Prakash (managing fund since August 23, 2017)  
(Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: Nil

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.69
TER - Direct Plan (%)	: 0.71
Average Maturity (years)	: 3.1
Modified Duration (years)	: 2.55
YTM (%)	: 6.88
Macaulay Duration <sup>†</sup> (years)	: 2.64

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

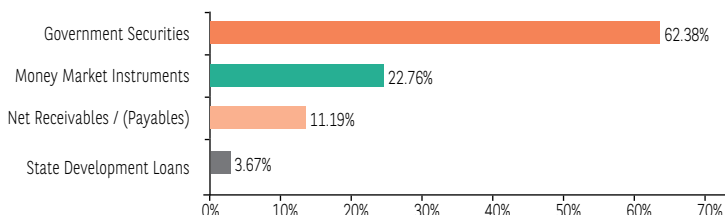
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>GOVERNMENT SECURITIES</b>		<b>66.05%</b>
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	25.75%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	19.11%
✓ GOI 7.1% 18.04.2029 GOV	SOVEREIGN	12.66%
✓ GOI 6.01% 25.03.2028 GOV	SOVEREIGN	4.04%
✓ Maharashtra 7.86% 08.06.2030 SDL	SOVEREIGN	3.01%
✓ GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.82%
✓ MAHARASHTRA 09.35% 30.01.2024 SDL	SOVEREIGN	0.66%

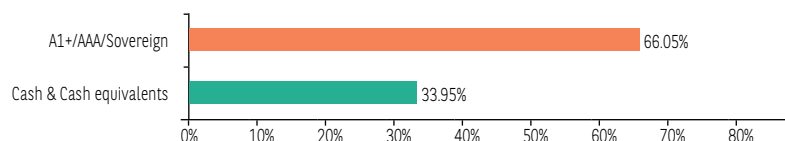
FIXED INCOME HOLDINGS	Rating	% of Net Assets
✓ Maharashtra 8.26% 02.01.2029 SDL	SOVEREIGN	0.00%
✓ HARYANA 7.64% 29.03.2027 SDL	SOVEREIGN	0.00%
<b>MONEY MARKET INSTRUMENTS</b>		<b>22.76%</b>
TREPS/Reverse Repo		22.76%
<b>Total Fixed Income Holdings</b>		<b>88.81%</b>
Net Receivables / (Payables)		11.19%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 66.05% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>u</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 52

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

<sup>†</sup> Kindly refer page no. 52 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

# Baroda BNP Paribas Gilt Fund

(An open-ended debt scheme investing in government securities across maturity.  
A Relatively High Interest Rate Risk and Low Credit Risk)

## INVESTMENT OBJECTIVE

The primary objective of the Scheme is to generate income by investing in a portfolio of government securities. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 34.81
Regular Plan - IDCW Option	: ₹ 22.21
Direct Plan - Growth Option	: ₹ 37.90
Direct Plan - IDCW Option	: ₹ 29.91

### Benchmark Index (Tier 1)

CRIISL Dynamic Gilt Index

### Date of Allotment

March 21, 2002

Monthly AAUM## As on January 31, 2023 : ₹ 27.69 Crores

AUM## As on January 31, 2023 : ₹ 27.69 Crores

### Fund Manager <sup>1</sup>

Mr. Mayank Prakash (managing fund since March 14, 2022)  
(Total Experience: 15 years)

### Load Structure

(w.e.f. September 20, 2022)

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 1.86
TER - Direct Plan (%)	: 1.08
Average Maturity (years)	: 3.98
Modified Duration (years)	: 3.15
YTM (%)	: 7.08
Macaulay Duration* (years)	: 3.27

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

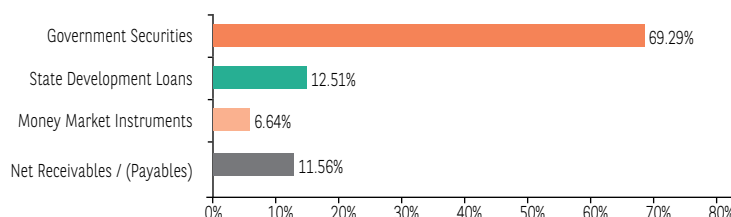
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>GOVERNMENT SECURITIES</b>		<b>81.80%</b>
✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	36.32%
✓ GOI 5.74% 15.11.2026 GOV	SOVEREIGN	22.36%
✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	10.99%
✓ GOI 5.22% 15.06.2025 GOV	SOVEREIGN	10.40%
✓ Rajasthan 8.05% 27.07.2037 SDL	SOVEREIGN	1.52%
✓ GOI 07.88% 19.03.30	SOVEREIGN	0.22%

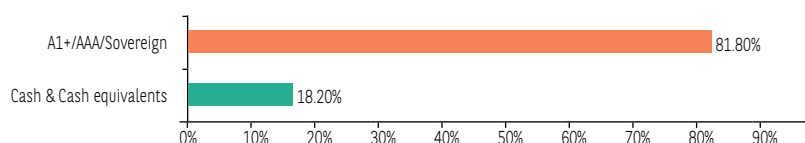
FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>MONEY MARKET INSTRUMENTS</b>		<b>6.64%</b>
TREPS/Reverse Repo		6.64%
<b>Total Fixed Income Holdings</b>		<b>88.44%</b>
Net Receivables / (Payables)		11.56%
<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 81.8% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

<sup>1</sup> Dedicated Fund Manager for Overseas Investments: Mr. Shreekirana Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

\* Kindly refer page no. 53 for the concept of Macaulay Duration

For Distribution History kindly refer page no. 48.

# Baroda BNP Paribas Medium Duration Fund

(scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration<sup>†</sup> of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to optimize returns by from a portfolio comprising investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 year and 4 years. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/indicate any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 15.8019
Regular Plan - Monthly IDCW Option	: ₹ 10.1197
Regular Plan - Calendar Quarterly IDCW Option	: ₹ 10.1020
Regular Plan - Half Yearly IDCW Option	: ₹ 10.4145
Regular Plan - Annual IDCW Option	: ₹ 10.4658
Direct Plan - Growth Option	: ₹ 16.7803
Direct Plan - Monthly IDCW Option	: ₹ 10.4405
Direct Plan - Calendar Quarterly IDCW Option	: ₹ 10.1115
Direct Plan - Half Yearly IDCW Option	: ₹ 10.0000
Direct Plan - Annual IDCW Option	: ₹ 10.5843

### Benchmark Index (Tier 1)

CRISIL Medium Duration Fund Bill Index

### Date of Allotment

March 05, 2014

Monthly AAUM## As on January 31, 2023	: ₹ 32.81 Crores
AUM## As on January 31, 2023	: ₹ 32.77 Crores

### Fund Manager<sup>‡</sup>

Mr. Mayank Prakash (managing fund since August 23, 2017)  
(Total Experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load: 1.00% if redeemed or switched-out upto 12 months from the date of allotment of units; Nil, if redeemed or switched-out after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.97
TER - Direct Plan (%)	: 0.69
Average Maturity (years)	: 4.22
Modified Duration (years)	: 3.25
YTM (%)	: 7.56
Macaulay Duration <sup>†</sup> (years)	: 3.44

## MINIMUM INVESTMENT AMOUNT

### LUMP SUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

- Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;
- Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter. There is no upper limit

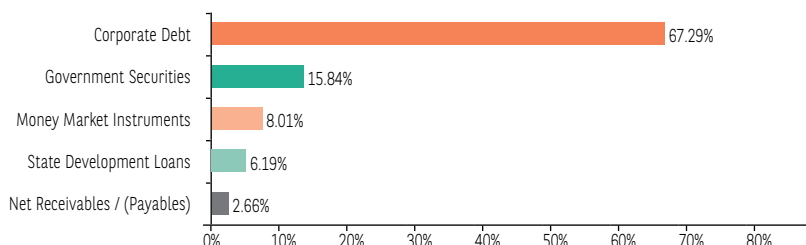
Frequency Available: Daily, Weekly, Monthly and Quarterly

## PORTFOLIO (✓ Top 10 Holdings)

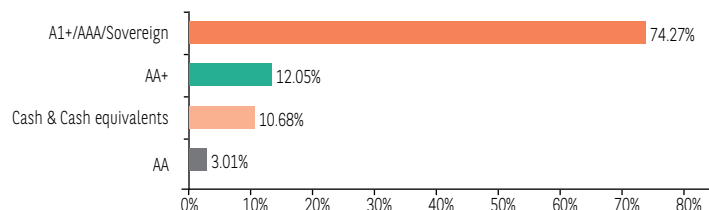
FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>CORPORATE DEBT</b>		<b>67.29%</b>	State Bank of India( Tier II Bond under Basel III )	CRISIL AAA	2.95%
✓ REC Ltd.	CRISIL AAA	8.12%	Housing Development Finance Corporation Ltd.	CRISIL AAA	2.88%
✓ Indian Railway Finance Corporation Ltd.	CRISIL AAA	7.92%	<b>GOVERNMENT SECURITIES</b>		<b>22.03%</b>
✓ Power Finance Corporation Ltd.	CRISIL AAA	7.38%	✓ GOI 7.38% 20.06.2027 GOV	SOVEREIGN	15.34%
✓ Food Corporation of India	CRISIL AAA(CE)	6.49%	✓ Bihar 7.85% 27.10.2032 SDL	SOVEREIGN	6.19%
✓ Hero FinCorp Ltd.	CRISIL AA+	6.11%	GOI 5.22% 15.06.2025 GOV	SOVEREIGN	0.50%
✓ Hindustan Petroleum Corporation Ltd.	CRISIL AAA	6.04%	<b>MONEY MARKET INSTRUMENTS</b>		<b>8.01%</b>
✓ Can Fin Homes Ltd.	[ICRA]AA+	5.94%	TREPS/Reverse Repo		8.01%
✓ Embassy Office Parks Reit	CRISIL AAA	5.93%	<b>Total Fixed Income Holdings</b>		<b>97.34%</b>
National Bank for Agriculture and Rural Development	CRISIL AAA	4.53%	Net Receivables / (Payables)		2.66%
JM Financial Products Ltd.	[ICRA]AA	3.01%	<b>GRAND TOTAL</b>		<b>100.00%</b>

Investment in Top 10 scrips constitutes 75.45% of the portfolio

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



**Note on Segregated Portfolio:** Due to credit event (Default of debt servicing by Yes Bank on March 6, 2020), securities of Yes Bank have been segregated from the scheme's portfolio w.e.f March 6, 2020. Yes Bank had, on March 14, 2020, informed the Stock Exchanges that the AT1 bonds were fully written down and had extinguished with immediate effect pursuant to Master Circular- Basel III Capital Regulations dated July 01, 2015 read with Section 45 of the Banking Regulation Act, 1949. On March 16, 2020, Axis Trustee Services Ltd, debenture trustee for the AT1 bonds, had filed a writ petition in the Hon'ble High Court, Mumbai, inter alia seeking relief from the Court to set aside the decision to write off the AT1 bonds, and that the matter was sub-judice before the Hon'ble Court. Kindly refer to SID/ KIM for complete details on segregation of portfolio.

### Segregated portfolio1

#### BONDS & NCDS

#### Listed / awaiting listing on the stock exchanges

Yes Bank Ltd. N****	[ICRA]D	0.00%
<b>Total</b>		<b>0.00%</b>

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND; BWR.

N\*\* -> Non Traded Securities; B\*\* -> Below Investment Grade Security.

\* Note on Below Investment Grade Security Yes Bank Perpetual Bond classified separately as "Segregated Portfolio".

\* The perpetual bonds of Yes Bank having market value of Rs 15,91,21,650 and interest accumulated Rs 1,15,32,786.89 as of 6th March 2020 were downgraded to D.

## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

‡ Dedicated Fund Manager for Overseas Investments: Mr. Shreekrishna Rao (managing fund since December 01, 2022)

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

For Distribution History kindly refer page no. 48.

\* Kindly refer page no. 53 for the concept of Macaulay Duration

# Baroda BNP Paribas Nifty SDL December 2026 Index Fund

(An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 Index.  
A relatively High Interest Rate Risk and Relatively Low Credit Risk)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL December 2026 Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## SCHEME DETAILS

### NAV Details (As on January 31, 2023)

Regular Plan - Growth Option	: ₹ 10.00
Regular Plan - IDCW Option	: ₹ 10.00
Direct Plan - Growth Option	: ₹ 10.00
Direct Plan - IDCW Option	: ₹ 10.00

### Benchmark Index (Tier 1)

NIFTY SDL December 2026 Index

### Date of Allotment

January 25, 2023

Monthly AAUM## As on January 31, 2023 : ₹ 127.41 Crores

AUM## As on January 31, 2023 : ₹ 126.02 Crores

### Fund Manager

Mr. Mayank Prakash (managing fund since January 25, 2023)  
(Total experience: 15 years)

### Load Structure

Entry Load : Not Applicable

Exit Load : Nil

For detailed load structure please refer Scheme Information Document of the scheme.

### Expense Ratio & Quantitative Data\*

TER - Regular Plan (%)	: 0.45
TER - Direct Plan (%)	: 0.15
Average Maturity (years)	: 3.68
Modified Duration (years)	: 3.12
YTM (%)	: 7.44
Macaulay Duration† (years)	: 3.24

## MINIMUM INVESTMENT AMOUNT

### LUMPSUM DETAILS:

Minimum Application Amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount: ₹ 1,000 and in multiples of ₹ 1 thereafter.

### SIP DETAILS:

Minimum Application Amount:

(i) Daily, Weekly, Monthly SIP: ₹ 500/- and in multiples of ₹ 1/- thereafter;

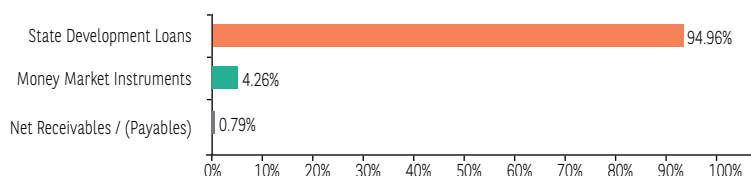
(ii) Quarterly SIP: ₹ 1500/- and in multiples of ₹ 1/- thereafter.  
There is no upper limit

Frequency Available: Daily, Weekly, Monthly and Quarterly

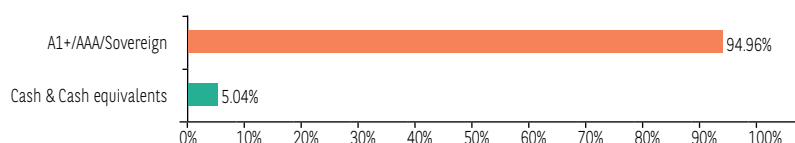
## PORTFOLIO (✓ Top 10 Holdings)

FIXED INCOME HOLDINGS	Rating	% of Net Assets	FIXED INCOME HOLDINGS	Rating	% of Net Assets
<b>GOVERNMENT SECURITIES</b>		<b>94.96%</b>	✓ Gujarat 7.24% 28.12.2026 SDL	SOVEREIGN	3.95%
✓ Haryana 7.28% 28.12.2026 SDL	SOVEREIGN	27.69%	<b>MONEY MARKET INSTRUMENTS</b>		<b>4.26%</b>
✓ Maharashtra 7.25% 28.12.2026 SDL	SOVEREIGN	19.77%	TREPS/Reverse Repo		4.26%
✓ Gujarat 7.57% 09.11.2026 SDL	SOVEREIGN	15.98%	<b>Total Fixed Income Holdings</b>		<b>99.21%</b>
✓ Maharashtra 7.22% 26.10.2026 SDL	SOVEREIGN	11.85%	Net Receivables / (Payables)		0.79%
✓ Bihar 7.1% 14.12.2026 SDL	SOVEREIGN	7.86%	<b>GRAND TOTAL</b>		<b>100.00%</b>
✓ TAMILNADU 7.07% 14.12.2026 SDL	SOVEREIGN	7.86%	Investment in Top 10 scrips constitutes 94.96% of the portfolio		

## COMPOSITION BY ASSETS



## CREDIT QUALITY PROFILE



## excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

For Product label, Scheme riskometer and Benchmark riskometer kindly refer page no. 53

For Scheme wise Potential Risk Class (PRC) matrix kindly refer page no. 54

† Kindly refer page no. 53 for the concept of Macaulay Duration

The scheme currently does not have Distribution History.



# SIP Performance of Equity & Hybrid Schemes

(as on January 31, 2023)

If investor had invested ₹ 10,000 on the first working day of every month. The valuations that are mentioned as on January 31, 2023

Baroda BNP Paribas Large Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,210,000
Market Value as on Month end	122,977	441,613	833,422	2,301,386	7,505,576
Scheme Return (% CAGR*)	4.61%	13.72%	13.10%	12.50%	11.98%
Nifty 100 TRI (%CAGR*)	1.58%	15.16%	13.42%	12.88%	12.80%

\* Inception Date : September 23, 2004

Baroda BNP Paribas Large & Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	NA	NA	NA	290,000
Market Value as on Month end	121,779	NA	NA	NA	334,566
Scheme Return (% CAGR*)	2.75%	NA	NA	NA	11.85%
S&P BSE 250 Large Midcap TRI (%CAGR*)	2.05%	NA	NA	NA	11.42%

\* Inception Date : September 4, 2020

Baroda BNP Paribas Multi Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,330,000
Market Value as on Month end	122,292	469,647	883,247	2,411,870	9,081,761
Scheme Return (% CAGR*)	3.55%	18.04%	15.45%	13.38%	12.52%
Nifty 500 Multicap 50:25:25 TRI (%CAGR*)	2.74%	19.46%	16.05%	14.56%	NA

\* Inception Date : September 12, 2003

Baroda BNP Paribas ELSS Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,050,000
Market Value as on Month end	119,445	427,089	797,854	2,166,201	5,857,124
Scheme Return (% CAGR*)	-0.85%	11.41%	11.34%	11.36%	11.25%
Nifty 500 TRI (%CAGR*)	2.24%	16.78%	14.45%	13.47%	12.39%

\* Inception Date : January 5, 2006

Baroda BNP Paribas Focused Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	NA	640,000
Market Value as on Month end	119,885	430,678	793,788	NA	850,690
Scheme Return (% CAGR*)	-0.18%	11.98%	11.13%	NA	10.59%
Nifty 500 TRI (%CAGR*)	2.24%	16.78%	14.45%	NA	13.99%

\* Inception Date : October 6, 2017

Baroda BNP Paribas Mid Cap Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	1,200,000	2,010,000
Market Value as on Month end	122,591	480,618	928,187	2,620,184	6,103,378
Scheme Return (% CAGR*)	4.01%	19.68%	17.47%	14.92%	12.11%
Nifty Midcap 150 TRI (%CAGR*)	5.41%	22.67%	18.68%	17.21%	15.68%

\* Inception Date : May 2, 2006

Baroda BNP Paribas India Consumption Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	NA	NA	530,000
Market Value as on Month end	120,427	440,756	NA	NA	739,727
Scheme Return (% CAGR*)	0.66%	13.58	NA	NA	15.14%
Nifty India Consumption TRI (%CAGR*)	2.17%	14.48	NA	NA	13.64%

\* Inception Date : September 7, 2018

Baroda BNP Paribas Banking & Financial Services Fund					
SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	1,200,000	1,280,000
Market Value as on Month end	125,124	437,133	767,130	2,068,518	2,301,026
Scheme Return (% CAGR*)	7.98%	13.01%	9.76%	10.49%	10.55%
Nifty Bank Index TRI (%CAGR*)	6.96%	14.51%	12.52%	14.59%	14.71%

\* Inception Date : June 22, 2012

# SIP Performance of Equity & Hybrid Schemes

(as on January 31, 2023)

## Baroda BNP Paribas Balanced Advantage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	NA	NA	510,000
Market Value as on Month end	123,654	425,689	NA	NA	663,196
Scheme Return (% CAGR*)	5.67%	11.18%	NA	NA	12.36%
NIFTY 50 Hybrid Composite debt 50:50 Index (%CAGR*)	5.15%	10.32%	NA	NA	10.82%

<sup>#</sup> Inception Date : November 14, 2018

## Baroda BNP Paribas Aggressive Hybrid Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	NA	700,000
Market Value as on Month end	122,519	429,855	820,596	NA	998,331
Scheme Return (% CAGR*)	3.90%	11.85%	12.47%	NA	12.05%
CRISIL Hybrid 35+65-Aggressive Index (%CAGR*)	3.61%	12.13%	11.99%	NA	11.62%

<sup>#</sup> Inception Date : April 7, 2017

## Baroda BNP Paribas Equity Savings Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	NA	NA	430,000
Market Value as on Month end	122,219	390,091	NA	NA	477,161
Scheme Return (% CAGR*)	3.43%	5.28%	NA	NA	5.75%
Nifty Equity Savings Index TRI (%CAGR*)	4.87%	8.47%	NA	NA	8.66%

<sup>#</sup> Inception Date : July 25, 2019

## Baroda BNP Paribas Arbitrage Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	360,000	600,000	NA	740,000
Market Value as on Month end	122,831	381,637	668,621	NA	852,466
Scheme Return (% CAGR*)	4.39%	3.82%	4.28%	NA	4.53%
Nifty 50 Arbitrage Index (%CAGR*)	4.53%	3.99%	4.12%	NA	4.22%

<sup>#</sup> Inception Date : December 28, 2016

## Baroda BNP Paribas Business Cycle Fund

SIP Investment	Last 1 Year SIP	Last 3 Year SIP	Last 5 Year SIP	Last 10 Year SIP	Since Inception <sup>#</sup>
Total Amount Invested	120,000	NA	NA	NA	170,000
Market Value as on Month end	122,511	NA	NA	NA	172,371
Scheme Return (% CAGR*)	3.89%	NA	NA	NA	1.87%
S&P BSE 500 TRI (%CAGR*)	2.43%	NA	NA	NA	1.57%

<sup>#</sup> Inception Date : September 15, 2021

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Different plans shall have a different expense structure. The above data assumes investments in Growth option for distributor/regular plan.**

Where returns are not available for a particular period, they have not been shown.

\*% CAGR Returns are computed after accounting for the cash flow by using the XIRR method

For further details on performance of the scheme and performance of other schemes managed by the Fund Manager, please refer to page no. 40. Please note TRI indicates Total Return Index.

**For respective Scheme riskometer and Benchmark riskometer kindly refer page no. 49-51**

# Fund Managers & Managing Since Details

(as on January 31, 2023)

The list of fund managers of various schemes and managing since details are provided below. For performance of various schemes and schemes managed by fund managers please refer from next page onwards.

Scheme Name	Fund Managers	Managing Fund Since
<b>Equity Schemes</b>		
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	June 16, 2022
Baroda BNP Paribas Large & Mid Cap Fund	Mr. Sanjay Chawla	September 4, 2020
Baroda BNP Paribas Mid Cap Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Flexi Cap Fund	Mr. Sanjay Chawla	August 17, 2022
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla	November 1, 2015
	Mr. Sandeep Jain	March 14, 2022
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla	March 14, 2022
	Mr. Pratish Krishnan	March 14, 2022
Baroda BNP Paribas Focused Fund	Mr. Sanjay Chawla	March 14, 2022
Baroda BNP Paribas India Consumption Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Business Cycle Fund	Mr. Shiv Chanani	July 13, 2022
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	March 14, 2022
<b>Fund of Fund Scheme</b>		
Baroda BNP Paribas Funds Aqua Fund of Fund	Mr. Miten Vora	December 01, 2022
<b>Hybrid Schemes</b>		
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio)	November 14, 2018
	Mr. Pratish Krishnan (Equity portfolio)	August 5, 2021
	Mr. Prashant Pimple (Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram, (Equity Portfolio)	June 16, 2022
	Mr. Pratish Krishnan (Equity Portfolio)	March 14, 2022
	Mr. Mayank Prakash (Fixed Income Portfolio)	April 7, 2017
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram (Equity Portion)	December 19, 2022
	Mr. Vikram Pamnani (Debt Portion)	December 19, 2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (For Equity Portfolio)	September 5, 2019
	Mr. Mayank Prakash (For Fixed Income Portfolio)	March 14, 2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (For Equity Portfolio)	March 14, 2022
	Mr. Prashant Pimple (For Fixed Income Portfolio)	October 21, 2022
Baroda BNP Paribas Arbitrage Fund	Mr. Neeraj Saxena (For equity Portion)	March 14, 2022
	Mr. Vikram Pamnani (For Debt portion)	March 16, 2022
<b>Debt Schemes</b>		
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani	March 14, 2022
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani	December 27, 2017
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani	March 14, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)	Mr. Prashant Pimple	October 21, 2022
	Mr. Mayank Prakash	October 21, 2022
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	March 14, 2022
Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)	Mr. Mayank Prakash	August 23, 2017
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	January 25, 2023

# Performance of Schemes

(as on January 31, 2023)

## EQUITY SCHEMES

S. No	Scheme managed by Mr. Jitendra Sriram	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Large Cap Fund †											
	Regular Plan	10187.93	1.88	14515.02	13.21	16126.49	10.02	123312.14	14.66	--	--	23-Sep-04
	Direct Plan	10312.10	3.12	15040.42	14.56	17128.13	11.36	--	--	38906.71	14.42	01-Jan-13
	Nifty 100 TRI**	10156.23	1.56	15069.37	14.63	16416.85	10.42	131778.17	15.07	33862.91	12.85	
	Additional Benchmark Nifty 50 TRI Index	10317.87	3.18	15297.95	15.21	17049.15	11.25	128544.10	14.92	33572.79	12.76	

S. No	Scheme managed by Mr. Shiv Chanani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Mid Cap Fund †											
	Regular Plan	10168.82	1.69	17004.55	19.34	16406.23	10.40	34902.27	7.74	--	--	02-May-06
	Direct Plan	10329.89	3.30	17781.09	21.13	17677.88	12.06	--	--	44732.96	16.01	01-Jan-13
	Nifty Midcap 150 TRI**	10256.29	2.56	17903.54	21.40	17077.09	11.29	76817.32	12.93	47912.06	16.80	
	Additional Benchmark Nifty 50 TRI Index	10317.87	3.18	15297.95	15.21	17049.15	11.25	60146.54	11.30	33572.79	12.76	
3	Baroda BNP Paribas India Consumption Fund											
	Regular Plan	10265.58	2.66	14859.79	14.10	N.A.	N.A.	19713.00	16.67	--	--	07-Sep-18
	Direct Plan	10416.23	4.16	15552.45	15.84	N.A.	N.A.	--	--	21068.90	18.44	07-Sep-18
	NIFTY India Consumption TRI**	10745.15	7.45	15053.25	14.59	N.A.	N.A.	14815.10	9.34	14815.10	9.34	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	15297.95	15.21	N.A.	N.A.	16033.83	11.32	16033.83	11.32	
4	Baroda BNP Paribas Business Cycle Fund											
	Regular Plan	10119.67	1.20	N.A.	N.A.	N.A.	N.A.	9927.40	-0.53	--	--	15-Sep-21
	Direct Plan	10281.38	2.81	N.A.	N.A.	N.A.	N.A.	--	--	10158.00	1.14	15-Sep-21
	S&P BSE 500 TRI**	10165.57	1.66	N.A.	N.A.	N.A.	N.A.	10114.61	0.83	10114.61	0.83	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	N.A.	N.A.	N.A.	N.A.	10236.21	1.71	10236.21	1.71	

S. No	Scheme managed by Mr. Sanjay Chawla	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Large and Mid Cap fund											
	Regular Plan	9894.38	-1.06	N.A.	N.A.	N.A.	N.A.	16197.10	22.17	--	--	04-Sep-20
	Direct Plan	10047.02	0.47	N.A.	N.A.	N.A.	N.A.	--	--	16858.90	24.22	04-Sep-20
	S&P BSE 250 Large & Midcap TRI	10200.80	2.01	N.A.	N.A.	N.A.	N.A.	16243.97	22.32	16243.97	22.32	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	N.A.	N.A.	N.A.	N.A.	16015.61	21.60	16015.61	21.60	
6	Baroda BNP Paribas Focused Fund											
	Regular Plan	10042.35	0.42	13846.92	11.45	14223.93	7.30	14418.80	7.12	--	--	06-Oct-17
	Direct Plan	10218.03	2.18	14528.47	13.25	15324.04	8.91	--	--	15615.20	8.73	06-Oct-17
	Nifty 500 TRI**	10128.26	1.28	15653.98	16.10	16316.91	10.28	18032.20	11.71	18032.20	11.71	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	15297.95	15.21	17049.15	11.25	18869.20	12.67	18869.20	12.67	

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
7	Baroda BNP Paribas Multi Cap Fund †											
	Regular Plan	9875.61	-1.24	15956.20	16.84	16011.50	9.87	137541.22	14.47	--	--	12-Sep-03
	Direct Plan	9981.96	-0.18	16465.23	18.07	16933.80	11.10	--	--	39481.59	14.58	01-Jan-13
	Nifty 500 Multicap 50:25:25 TRI**	10031.55	0.32	16612.99	18.42	16036.15	9.90	N.A.	N.A.	38625.37	14.33	
	Additional Benchmark Nifty 50 TRI Index	10317.87	3.18	15297.95	15.21	17049.15	11.25	164780.22	15.54	33572.79	12.76	

\* Refer page no. 45

\*\* Refer page no. 45

† Refer page no. 45

# Performance of Schemes

(as on January 31, 2023)

S. No	Scheme managed by Mr. Sanjay Chawla & Mr. Pratish Krishnan	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
8	Baroda BNP Paribas ELSS Fund †											
	Regular Plan	9599.58	-4.00	14020.69	11.91	14666.40	7.96	53937.28	10.37	--	--	05-Jan-06
	Direct Plan	9715.27	-2.85	14524.45	13.24	15521.50	9.19	--	--	36705.22	13.76	01-Jan-13
	Nifty 500 TRI**	10128.26	1.28	15653.98	16.10	16316.91	10.28	72431.31	12.29	35002.18	13.22	
	Additional Benchmark Nifty 50 TRI Index	10317.87	3.18	15297.95	15.21	17049.15	11.25	74925.44	12.51	33572.79	12.76	

S. No	Scheme managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Banking and Financial Services Fund											
	Regular Plan	10355.63	3.56	11882.91	5.91	13964.19	6.90	30455.90	11.06	--	--	22-Jun-12
	Direct Plan	10451.79	4.52	12189.25	6.82	14529.41	7.75	--	--	27360.12	10.49	01-Jan-13
	Nifty Financial Services TRI**	10234.23	2.34	12849.53	8.71	16534.70	10.57	48723.22	16.09	37997.20	14.15	
	Additional Benchmark Nifty 50 TRI	10317.87	3.18	15297.95	15.21	17049.15	11.25	39048.85	13.69	33572.79	12.76	

S. No	Scheme managed by Mr. Miten Vora	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
10	Baroda BNP Paribas Funds Aqua Fund of Fund											
	Regular Plan	10270.16	2.70	N.A.	N.A.	N.A.	N.A.	10454.30	2.59	--	--	07-May-21
	Direct Plan	10381.74	3.82	N.A.	N.A.	N.A.	N.A.	--	--	10660.90	3.75	07-May-21
	MSCI World Index	10090.63	0.91	N.A.	N.A.	N.A.	N.A.	10736.23	4.17	10736.23	4.17	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	N.A.	N.A.	N.A.	N.A.	12182.52	12.04	12182.52	12.04	

## HYBRID SCHEMES

S. No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Balanced Advantage Fund>											
	Regular Plan	10312.88	3.13	14726.17	13.76	N.A.	N.A.	16655.30	12.86	--	--	14-Nov-18
	Direct Plan	10458.25	4.58	15338.16	15.31	N.A.	N.A.	--	--	17684.90	14.48	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10360.19	3.60	13881.38	11.54	N.A.	N.A.	15925.78	11.67	15925.78	11.67	
	Additional Benchmark Nifty 50 TRI Index	10317.87	3.18	15297.95	15.21	N.A.	N.A.	17540.94	14.26	17540.94	14.26	

> w.e.f. October 21, 2022: : Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
2	Baroda BNP Paribas Aggressive Hybrid Fund											
	Regular Plan	10143.64	1.44	14120.02	12.18	16714.05	10.81	18685.30	11.34	--	--	07-Apr-17
	Direct Plan	10314.84	3.15	14849.32	14.07	18115.71	12.61	--	--	20522.20	13.14	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10293.84	2.94	14521.22	13.23	16204.15	10.13	18633.23	11.28	18633.23	11.28	
	Additional Benchmark Nifty 50 TRI**	10317.87	3.18	15297.95	15.21	17049.15	11.25	20648.03	13.26	20648.03	13.26	

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Mayank Prakash (Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
3	Baroda BNP Paribas Equity Savings Fund											
	Regular Plan	10254.26	2.54	12157.21	6.72	N.A.	N.A.	12643.50	6.88	--	--	25-Jul-19
	Direct Plan	10376.07	3.76	12546.42	7.85	N.A.	N.A.	--	--	13136.10	8.05	25-Jul-19
	NIFTY Equity Savings Index TRI**	10399.71	4.00	12980.31	9.08	N.A.	N.A.	13595.10	9.11	13595.10	9.11	
	Additional Benchmark CRISIL 10 Year Gilt Index	10198.23	1.98	11142.69	3.67	N.A.	N.A.	11319.45	3.58	11319.45	3.58	

\* Refer page no. 45

\*\* Refer page no. 45

† Refer page no. 45



# Performance of Schemes

(as on January 31, 2023)

S. No	Scheme managed by Mr. Pratish Krishnan (Equity portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
4	Baroda BNP Paribas Conservative Hybrid Fund *>>>											
	Regular Plan	10220.10	2.20	11783.49	5.62	13167.60	5.65	34477.51	6.97	--	--	23-Sep-04
	Direct Plan	10373.12	3.73	12340.45	7.25	14282.83	7.39	--	--	24151.37	9.13	01-Jan-13
	CRISIL Hybrid 85+15 - Conservative Index	10342.15	3.42	12522.95	7.78	14651.84	7.93	44623.81	8.48	23497.49	8.84	
	Additional Benchmark CRISIL 10 year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	28016.04	5.77	18231.06	6.13	

>> w.e.f. October 21, 2022: : Mr. Pratish Krishnan & Mr. Prashant Pimple

S. No	Scheme managed by Mr. Neeraj Saxena (For equity Portion) & Mr. Vikram Pamnani (For Fixed Income Portfolio)	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Arbitrage Fund											
	Regular Plan	10383.89	3.84	11228.08	3.93	12694.12	4.88	13562.40	5.13	--	--	28-Dec-16
	Direct Plan	10451.37	4.51	11447.39	4.60	13093.38	5.54	--	--	14078.00	5.77	28-Dec-16
	Nifty 50 Arbitrage Index	10418.80	4.19	11094.68	3.52	12403.43	4.40	12966.76	4.35	12966.76	4.35	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	13138.49	5.61	13968.83	5.64	13968.83	5.64	

## DEBT SCHEMES

S. No	Scheme managed by Mr. Vikram Pamnani & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
1	Baroda BNP Paribas Liquid Fund * *>>> (Performance as on August 31, 2022)											
	Regular Plan	10515.43	5.15	11297.19	4.15	12929.11	5.27	25483.71	6.91	--	--	05-Feb-09
	Direct Plan	10524.38	5.24	11329.45	4.24	12993.63	5.37	--	--	19471.25	6.83	01-Jan-13
	CRISIL Liquid Fund BI Index	10536.72	5.37	11396.02	4.45	13018.74	5.41	24775.35	6.70	19321.17	6.75	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	13138.49	5.61	22544.04	5.98	18627.69	6.36	
2	Baroda BNP Paribas Ultra Short Duration Fund^											
	Regular Plan	10507.70	5.08	11434.67	4.57	N.A.	N.A.	12960.94	5.71	--	--	01-Jun-18
	Direct Plan	10522.09	5.22	11495.81	4.75	N.A.	N.A.	--	--	13071.34	5.90	01-Jun-18
	CRISIL Ultra Short Duration Fund BI Index	10559.73	5.60	11630.36	5.16	N.A.	N.A.	13215.49	6.15	13215.49	6.15	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	N.A.	N.A.	12887.61	5.58	12887.61	5.58	
3	Baroda BNP Paribas Low Duration Fund^^											
	Regular Plan	10390.85	3.91	11494.41	4.75	13186.13	5.68	33968.40	7.33	--	--	21-Oct-05
	Direct Plan	10466.34	4.66	11770.12	5.58	13709.05	6.51	--	--	20930.82	7.60	01-Jan-13
	CRISIL Low Duration Fund BI Index	10533.88	5.34	11691.53	5.34	13571.79	6.30	33623.56	7.27	20749.65	7.50	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	13138.49	5.61	27531.53	6.03	18627.67	6.36	
4	Baroda BNP Paribas Money Market Fund^^^											
	Regular Plan	10439.01	4.39	11155.73	3.71	N.A.	N.A.	11619.08	4.23	--	--	19-Jun-19
	Direct Plan	10460.80	4.61	11245.73	3.99	N.A.	N.A.	--	--	11733.67	4.51	19-Jun-19
	CRISIL Money Market Fund BI Index	10537.76	5.38	11491.82	4.74	N.A.	N.A.	11971.35	5.09	11971.35	5.09	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	N.A.	N.A.	11906.16	4.93	11906.16	4.93	

\* The scheme has been in existence since February 21, 2002. The performance given above is from the date of allotment of the Surviving Plan i.e. February 05, 2009 basis SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

>>> w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

^^^ w.e.f. October 21, 2022: Mr. Vikram Pamnani & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Vikram Pamnani	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
5	Baroda BNP Paribas Overnight Fund * (Performance as on August 31, 2022)											
	Regular Plan	10486.88	4.87	11167.71	3.75	N.A.	N.A.	11621.22	4.06	--	--	25-Apr-19
	Direct Plan	10493.26	4.93	11190.41	3.82	N.A.	N.A.	--	--	11651.74	4.14	25-Apr-19
	CRISIL Overnight Fund AI Index	10501.43	5.01	11205.61	3.86	N.A.	N.A.	11666.93	4.17	11666.93	4.17	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	N.A.	N.A.	12052.52	5.07	12052.52	5.07	

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\*\* Refer page no. 45

\* Refer page no. 45

# Performance of Schemes

(as on January 31, 2023)

S. No	Scheme managed by Mr. Prashant Pimple & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
6	Baroda BNP Paribas Short Duration Fund † ***											
	Regular Plan	10318.60	3.19	11528.99	4.85	13370.23	5.98	24656.69	7.43	--	--	30-Jun-10
	Direct Plan	10388.90	3.89	11774.15	5.59	13857.92	6.74	--	--	21485.63	7.88	01-Jan-13
	CRISIL Short Duration Fund BII Index	10453.96	4.54	12009.09	6.29	14015.36	6.98	25695.06	7.78	21380.00	7.82	
	Additional Benchmark CRISIL 1 Year T-Bill Index	10456.43	4.56	11425.13	4.54	13138.49	5.61	21794.61	6.38	18627.69	6.36	
7	Baroda BNP Paribas Banking and PSU Bond Fund ††											
	Regular Plan	10216.02	2.16	N.A.	N.A.	N.A.	N.A.	10588.50	2.73	--	--	17-Dec-20
	Direct Plan	10257.64	2.58	N.A.	N.A.	N.A.	N.A.	--	--	10682.00	3.16	17-Dec-20
	CRISIL Banking and PSU Debt Index	10328.60	3.29	N.A.	N.A.	N.A.	N.A.	10775.97	3.58	10775.97	3.58	
	Additional Benchmark CRISIL 10 Year Gilt Index	10198.23	1.98	N.A.	N.A.	N.A.	N.A.	10286.62	1.34	10286.62	1.34	
8	Baroda BNP Paribas Credit Risk Fund ††† (scheme has one segregated portfolio)											
	Regular Plan	10453.42	4.53	12705.17	8.30	13817.35	6.68	18360.50	7.86	--	--	23-Jan-15
	Direct Plan	10539.98	5.40	12996.49	9.12	14390.93	7.55	--	--	19829.40	8.90	23-Jan-15
	CRISIL Credit Risk Fund CIII Index	10619.89	6.20	12823.62	8.64	14821.59	8.18	19708.51	8.82	19708.51	8.82	
	Additional Benchmark CRISIL 10 Year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	15912.25	5.96	15912.25	5.96	

\*\*\* w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

†† w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

† w.e.f. October 21, 2022: Mr. Prashant Pimple & Mr. Mayank Prakash

S. No	Scheme managed by Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distributor		Since Inception - Direct		Date of Inception of the Scheme
		Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	Returns In INR*	CAGR (%)	
9	Baroda BNP Paribas Corporate Bond Fund <sup>††</sup>											
	Regular Plan	10211.19	2.11	11351.57	4.31	12119.16	3.92	22665.79	6.64	--	--	10-May-10
	Direct Plan	10246.62	2.47	11520.34	4.83	12399.54	4.39	--	--	19240.53	6.70	01-Jan-13
	CRISIL Corporate Bond Fund BIII Index	10339.52	3.40	12329.40	7.22	13899.21	6.80	27121.44	8.15	22417.89	8.33	
	Additional Benchmark CRISIL 10 year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	21354.30	6.14	18231.06	6.13	
10	Baroda BNP Paribas Dynamic Bond Fund <sup>†</sup>											
	Regular Plan	10411.51	4.12	11462.94	4.65	12877.15	5.18	37714.08	7.49	--	--	23-Sep-04
	Direct Plan	10519.62	5.20	11817.14	5.72	13523.05	6.22	--	--	21316.39	7.79	01-Jan-13
	CRISIL Dynamic Bond Fund BIII Index	10487.31	4.87	12552.60	7.87	14526.80	7.75	43752.20	8.37	23111.43	8.66	
	Additional Benchmark CRISIL 10 year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	28016.04	5.77	18231.06	6.13	
11	Baroda BNP Paribas Medium Duration Fund <sup>§</sup> (scheme has one segregated portfolio)											
	Regular Plan	10337.84	3.38	11321.85	4.22	11544.60	2.91	15801.90	5.27	--	--	05-Mar-14
	Direct Plan	10373.96	3.74	11481.40	4.71	11874.48	3.49	--	--	16780.30	5.98	05-Mar-14
	CRISIL Medium Duration Fund BIII Index	10438.24	4.38	12404.07	7.44	14415.42	7.58	21181.58	8.78	21181.58	8.78	
	Additional Benchmark CRISIL 10 year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	18165.88	6.93	18165.88	6.93	
12	Baroda BNP Paribas Gilt Fund											
	Regular Plan	10226.82	2.27	11372.35	4.38	13232.71	5.76	17404.25	2.69	--	--	21-Mar-02
	Direct Plan	10306.07	3.06	11639.63	5.19	13758.11	6.59	--	--	22176.87	8.22	01-Jan-13
	CRISIL Dynamic Gilt Index	10346.34	3.46	11794.17	5.65	14071.86	7.07	44280.81	7.39	20627.91	7.44	
	Additional Benchmark CRISIL 10 Year Gilt Index	10198.23	1.98	11142.69	3.67	13234.70	5.76	35592.95	6.27	18231.06	6.13	

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load and taxes, if any. Returns are for growth option. Different plans shall have a different expense structure.

Where scheme performance for last 3 and 5 years is not available, the same has not been shown. Performance of Baroda BNP Paribas Flexi cap Fund, Baroda BNP Paribas Multi Asset Fund & Baroda BNP Paribas Nifty SDL December 2026 Index Fund is not provided as the scheme has not completed 6 months.

<sup>§</sup> Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -21.82%

<sup>§§</sup> Impact of segregation Fall in NAV - Mar 6, 2020 v/s Mar 5, 2020 : -2.24%

<sup>†††</sup> The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

<sup>†</sup> The scheme is a 'Transferee Scheme', and accordingly, the performance is being provided in accordance with provisions of the SEBI Circular No- SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018 whereby the weighted average performance of both the Transferor Scheme and Transferee Scheme has been considered.

\* Returns in INR show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

\*\* Total Return Index: Total Return Index: The total return index is a type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company. For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

# Distribution History of Schemes (i.e. Dividend History)

## Baroda BNP Paribas Large Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	1.33	1.33	13.55	12.05	27-Mar-2020
18-Mar-2021	1.20	1.20	18.55	17.35	19-Mar-2021
28-Mar-2022	1.24	1.24	20.17	18.93	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	1.33	1.33	14.96	13.46	27-Mar-2020
18-Mar-2021	1.20	1.20	20.99	19.79	19-Mar-2021
28-Mar-2022	1.43	1.43	23.30	21.87	29-Mar-2022

## Baroda BNP Paribas Large & Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.98	0.98	16.2826	15.3026	29-Mar-2022

## Baroda BNP Paribas Mid Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	2.21	2.21	23.983	21.483	27-Mar-2020
18-Mar-2021	2.40	2.40	38.517	36.117	19-Mar-2021
28-Mar-2022	2.75	2.75	45.21	42.46	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Mar-2020	2.21	2.21	27.348	24.848	27-Mar-2020
18-Mar-2021	2.40	2.40	45.184	42.784	19-Mar-2021
28-Mar-2022	3.30	3.30	54.380	51.080	29-Mar-2022

## Baroda BNP Paribas Multi Cap Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.21	0.21	42.44	42.2292	29-Nov-2022
27-Dec-2022	0.21	0.21	41.04	40.8282	28-Dec-2022
27-Jan-2023	0.28	0.28	40.07	39.7853	28-Jan-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.22	0.22	43.83	43.6122	29-Nov-2022
27-Dec-2022	0.22	0.22	42.42	42.2012	28-Dec-2022
27-Jan-2023	0.29	0.29	41.45	41.1637	28-Jan-2023

## Baroda BNP Paribas Focused Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.88	0.88	14.2986	13.4186	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.93	0.93	15.2117	14.2817	29-Mar-2022

## Baroda BNP Paribas ELSS Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Dec-2019	0.27	0.27	14.887	14.587	27-Dec-2019
18-Mar-2021	1.10	1.10	17.999	16.899	19-Mar-2021
28-Mar-2022	1.18	1.18	19.283	18.103	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
26-Dec-2019	0.27	0.27	17.458	17.158	27-Dec-2019
18-Mar-2021	1.10	1.10	21.44	20.34	19-Mar-2021
28-Mar-2022	1.44	1.44	23.52	22.08	29-Mar-2022

## Baroda BNP Paribas India Consumption Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution	Ex-Distribution	Ex-Distribution
	Individual	Others	NAV (₹)	NAV (₹)	Date
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
18-Mar-2021	1.00	1.00	16.146	15.146	19-Mar-2021
28-Mar-2022	1.08	1.08	17.5011	16.4211	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
18-Mar-2021	1.00	1.00	17.229	16.229	19-Mar-2021
28-Mar-2022	1.17	1.17	19.0562	17.8862	29-Mar-2022

## Baroda BNP Paribas Banking & Financial Services Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2019	1.64	1.64	16.87	15.23	23-Mar-2019
23-Mar-2021	1.50	1.50	18.53	17.03	24-Mar-2021
28-Mar-2022	1.07	1.07	17.199	16.129	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
22-Mar-2019	1.64	1.64	17.87	16.23	23-Mar-2019
23-Mar-2021	1.50	1.50	20.05	18.55	24-Mar-2021
28-Mar-2022	1.17	1.17	18.8893	17.7193	29-Mar-2022

## Baroda BNP Paribas Balanced Advantage Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
23-Mar-2021	1.10	1.10	14.41	13.31	24-Mar-2021
28-Mar-2022	0.91	0.91	14.8498	13.9398	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
23-Mar-2021	1.10	1.10	14.91	13.81	24-Mar-2021
28-Mar-2022	0.96	0.96	15.6206	14.6606	29-Mar-2022

## Baroda BNP Paribas Aggressive Hybrid Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.07	0.07	14.7211	14.6511	29-Nov-2022
27-Dec-2022	0.07	0.07	14.3624	14.2924	28-Dec-2022
27-Jan-2023	0.10	0.10	13.9854	13.8854	28-Jan-2023
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.08	0.08	16.0772	15.9972	29-Nov-2022
27-Dec-2022	0.08	0.08	15.7026	15.6226	28-Dec-2022
27-Jan-2023	0.11	0.11	15.3085	15.1985	28-Jan-2023

## Baroda BNP Paribas Equity Savings Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.75	0.75	12.3004	11.5504	29-Mar-2022
Direct Plan - Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.77	0.77	12.6597	11.8897	29-Mar-2022

## Baroda BNP Paribas Conservative Hybrid Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.05	0.05	10.7343	10.6843	29-Nov-2022
27-Dec-2022	0.05	0.05	10.6323	10.5823	28-Dec-2022
27-Jan-2023	0.05	0.05	10.5458	10.4958	28-Jan-2023
Direct Plan Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.05	0.05	12.5006	12.4506	29-Nov-2022
27-Dec-2022	0.05	0.05	12.4058	12.3558	28-Dec-2022
27-Jan-2023	0.06	0.06	12.33	12.27	28-Jan-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.14	0.14	10.7161	10.5761	28-Jun-2022
27-Sep-2022	0.14	0.14	10.8969	10.7569	28-Sep-2022
27-Dec-2022	0.14	0.14	10.9566	10.8166	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.15	0.15	11.8576	11.7076	28-Jun-2022
27-Sep-2022	0.16	0.16	12.1062	11.9462	28-Sep-2022
27-Dec-2022	0.16	0.16	12.2173	12.0573	28-Dec-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.

# Distribution History of Schemes (i.e. Dividend History)

## Baroda BNP Paribas Arbitrage Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
9-Nov-2022	0.03	0.03	10.1379	10.1079	10-Nov-2022
8-Dec-2022	0.03	0.03	10.143	10.113	9-Dec-2022
9-Jan-2023	0.04	0.04	10.1943	10.1563	10-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
9-Nov-2022	0.03	0.03	10.401	10.371	10-Nov-2022
8-Dec-2022	0.03	0.03	10.4121	10.3821	9-Dec-2022
9-Jan-2023	0.04	0.04	10.4712	10.4272	10-Jan-2023
Regular Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
8-Jul-2022	0.05	0.05	10.6275	10.5775	9-Jul-2022
8-Aug-2022	0.03	0.03	10.5907	10.5607	9-Aug-2022
10-Oct-2022	0.03	0.03	10.6456	10.6156	11-Oct-2022
Direct Plan - Adhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
8-Aug-2022	0.03	0.03	10.7733	10.7433	9-Aug-2022
8-Sep-2022	0.03	0.03	10.7901	10.7601	9-Sep-2022
10-Oct-2022	0.03	0.03	10.8111	10.7811	11-Oct-2022
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Jan-2022	0.15	0.15	10.308	10.158	11-Jan-2022
8-Jul-2022	0.16	0.16	10.3134	10.1534	9-Jul-2022
10-Oct-2022	0.09	0.09	10.2477	10.1577	11-Oct-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
10-Jan-2022	0.15	0.15	10.544	10.394	11-Jan-2022
8-Jul-2022	0.16	0.16	10.5899	10.4299	9-Jul-2022
10-Oct-2022	0.10	0.10	10.5435	10.4435	11-Oct-2022

## Baroda BNP Paribas Low Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.269	10.229	29-Nov-2022
27-Dec-2022	0.04	0.04	10.2728	10.2328	28-Dec-2022
27-Jan-2023	0.05	0.05	10.2882	10.2382	28-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1256	10.0856	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1346	10.0946	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1554	10.1054	28-Jan-2023

## Baroda BNP Paribas Money Market Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	4.28	4.28	1008.7077	1004.4277	29-Nov-2022
27-Dec-2022	4.28	4.28	1009.4915	1005.2115	28-Dec-2022
27-Jan-2023	5.13	5.13	1010.6822	1005.5522	28-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2019	0.86	0.80	1001.165328	1000.3023	28-Jun-2019
26-Jul-2019	4.13	3.82	1007.078674	1002.9522	27-Jul-2019
27-Aug-2019	4.50	4.16	1008.574828	1004.079	28-Aug-2019

## Baroda BNP Paribas Banking and PSU Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.128	10.088	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1202	10.0802	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1242	10.0742	28-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1412	10.1012	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1366	10.0966	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1441	10.0941	28-Jan-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Sep-2021	0.11	0.11	10.206	10.096	28-Sep-2021
28-Dec-2021	0.10	0.10	10.146	10.046	29-Dec-2021
27-Dec-2022	0.13	0.13	10.2178	10.0878	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Dec-2021	0.11	0.11	10.1807	10.0707	29-Dec-2021
28-Mar-2022	0.13	0.13	10.1542	10.0242	29-Mar-2022
27-Dec-2022	0.13	0.13	10.1529	10.0229	28-Dec-2022

## Baroda BNP Paribas Short Duration Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1242	10.0842	29-Nov-2022
27-Dec-2022	0.04	0.04	10.121	10.081	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1293	10.0793	28-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1319	10.0919	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1342	10.0942	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1484	10.0984	28-Jan-2023
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.13	0.13	10.5515	10.4215	28-Jun-2022
27-Sep-2022	0.13	0.13	10.5633	10.4333	28-Sep-2022
27-Dec-2022	0.14	0.14	10.6019	10.4619	28-Dec-2022
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.14	0.14	10.9038	10.7638	28-Jun-2022
27-Sep-2022	0.14	0.14	10.9291	10.7891	28-Sep-2022
27-Dec-2022	0.14	0.14	10.9814	10.8414	28-Dec-2022

## Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.05	0.05	11.3574	11.3074	29-Nov-2022
27-Dec-2022	0.05	0.05	11.3566	11.3066	28-Dec-2022
27-Jan-2023	0.07	0.07	11.3575	11.2875	28-Jan-2023
Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Feb-2020	0.05	0.05	10.805023	10.7546	28-Feb-2020
27-Mar-2020	0.05	0.05	10.405323	10.3549	28-Mar-2020
27-Apr-2020	0.07	0.07	10.2164	10.1464	28-Apr-2020

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit, except for Baroda BNP Paribas Liquid Fund where the face value is ₹ 1,000 per unit.

# Distribution History of Schemes (i.e. Dividend History)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
27-Jun-2022	0.15	0.15	11.7482	11.5982	28-Jun-2022
27-Sep-2022	0.15	0.15	11.8156	11.6656	28-Sep-2022
27-Dec-2022	0.15	0.15	11.8542	11.7042	28-Dec-2022

<b>Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
27-Jun-2022	0.16	0.16	12.4302	12.2702	28-Jun-2022
27-Sep-2022	0.16	0.16	12.5285	12.3685	28-Sep-2022
27-Dec-2022	0.16	0.16	12.5941	12.4341	28-Dec-2022

## Baroda BNP Paribas Corporate Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1174	10.0774	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1233	10.0833	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1266	10.0766	28-Jan-2023

<b>Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Nov-2022	0.04	0.04	10.1446	10.1046	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1532	10.1132	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1596	10.1096	28-Jan-2023

<b>Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
30-Dec-2021	0.16	0.16	10.3771	10.2171	31-Dec-2021
28-Mar-2022	0.13	0.13	10.2769	10.1469	29-Mar-2022
27-Dec-2022	0.13	0.13	10.2492	10.1192	28-Dec-2022

<b>Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
27-Jun-2022	0.13	0.13	10.3157	10.1857	28-Jun-2022
27-Sep-2022	0.13	0.13	10.315	10.185	28-Sep-2022
27-Dec-2022	0.13	0.13	10.3536	10.2236	28-Dec-2022

<b>Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
22-Mar-2018	0.50	0.46	10.7215	10.0299	23-Mar-2018
28-Mar-2019	0.48	0.44	10.7079	10.0479	29-Mar-2019
28-Mar-2022	0.57	0.57	11.1525	10.5825	29-Mar-2022

<b>Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
22-Mar-2018	0.56	0.52	10.8549	10.0727	23-Mar-2018
28-Mar-2019	0.51	0.47	10.7905	10.0845	29-Mar-2019
28-Mar-2022	0.58	0.58	11.3479	10.7679	29-Mar-2022

## Baroda BNP Paribas Dynamic Bond Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.1885	10.1485	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1775	10.1375	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1861	10.1361	28-Jan-2023

<b>Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Nov-2022	0.04	0.04	10.3165	10.2765	29-Nov-2022
27-Dec-2022	0.04	0.04	10.3139	10.2739	28-Dec-2022
27-Jan-2023	0.05	0.05	10.3317	10.2817	28-Jan-2023

<b>Regular Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
30-Dec-2021	0.21	0.21	10.2823	10.0723	31-Dec-2021
27-Sep-2022	0.13	0.13	10.2144	10.0844	28-Sep-2022
27-Dec-2022	0.13	0.13	10.2675	10.1375	28-Dec-2022

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Direct Plan - Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Mar-2022	0.13	0.13	10.3334	10.2034	29-Mar-2022
27-Sep-2022	0.13	0.13	10.3573	10.2273	28-Sep-2022
27-Dec-2022	0.13	0.13	10.4384	10.3084	28-Dec-2022

<b>Regular Plan - Half-Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
24-Sep-2020	0.42	0.42	10.5974	10.1774	25-Sep-2020
30-Sep-2021	0.42	0.42	10.5177	10.0977	1-Oct-2021
27-Sep-2022	0.26	0.26	10.2825	10.0225	28-Sep-2022

<b>Direct Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
27-Sep-2013	0.29	0.27	10.366	10.0002	28-Sep-2013
28-Mar-2014	0.30	0.28	10.4254	10.0446	29-Mar-2014
26-Sep-2014	0.02	0.02	10.0821	10.0597	27-Sep-2014

## Baroda BNP Paribas Gilt Fund

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)					
24-Mar-2020	0.14	0.13	21.978865	21.8348	25-Mar-2020
23-Mar-2021	1.00	1.00	23.1807	22.1807	24-Mar-2021
28-Mar-2022	1.17	1.17	22.8738	21.7038	29-Mar-2022

<b>Direct Plan - Aadhoc Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
24-Mar-2020	0.14	0.13	28.600265	28.4562	25-Mar-2020
23-Mar-2021	1.00	1.00	30.4458	29.4458	24-Mar-2021
28-Mar-2022	1.56	1.56	30.5978	29.0378	29-Mar-2022

## Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)

Record Date	Distribution Rate Per Unit (₹)		Cum-Distribution NAV (₹)	Ex-Distribution NAV (₹)	Ex-Distribution Date
	Individual	Others			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)					
28-Nov-2022	0.04	0.04	10.153	10.113	29-Nov-2022
27-Dec-2022	0.04	0.04	10.1548	10.1148	28-Dec-2022
27-Jan-2023	0.05	0.05	10.1642	10.1142	28-Jan-2023

<b>Direct Plan - Monthly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Nov-2022	0.04	0.04	10.466	10.426	29-Nov-2022
27-Dec-2022	0.04	0.04	10.4713	10.4313	28-Dec-2022
27-Jan-2023	0.05	0.05	10.4846	10.4346	28-Jan-2023

<b>Regular Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Mar-2022	0.13	0.13	10.1988	10.0688	29-Mar-2022
27-Sep-2022	0.13	0.13	10.1305	10.0005	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1778	10.0478	28-Dec-2022

<b>Direct Plan - Calender Quarterly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Mar-2019	0.07	0.07	10.1743	10.0716	29-Mar-2019
27-Sep-2022	0.10	0.10	10.0986	10.0000	28-Sep-2022
27-Dec-2022	0.13	0.13	10.1845	10.0545	28-Dec-2022

<b>Regular Plan - Half Yearly Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
28-Mar-2019	0.30	0.28	10.4828	10.0691	29-Mar-2019
30-Sep-2021	0.26	0.26	10.5526	10.2926	1-Oct-2021
28-Mar-2022	0.26	0.26	10.3757	10.1157	29-Mar-2022

<b>Regular Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
22-Mar-2018	0.50	0.47	10.8116	10.1142	23-Mar-2018
28-Mar-2019	0.37	0.34	10.6536	10.1416	29-Mar-2019
28-Mar-2022	0.55	0.55	10.7155	10.1655	29-Mar-2022

















<b>Direct Plan - Annual Income Distribution cum capital withdrawal option (Last 3 Dividends)</b>					
27-Mar-2015	0.72	0.66	11.2204	10.235	28-Mar-2015
28-Mar-2019	0.16	0.15	10.2928	10.0728	29-Mar-2019
28-Mar-2022	0.55	0.55	10.8026	10.2526	29-Mar-2022

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future. The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of ₹ 10 per unit.



# Product Labeling





## EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Large Cap Fund</b> (An Open ended Equity Scheme predominantly investing in large cap stocks) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth Creation in long term.</li> <li>Investments in diversified and actively managed portfolio of equity and equity related securities with bias to large cap companies.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas Large &amp; Mid Cap Fund</b> (An Open ended equity scheme investing in both large cap and mid cap stocks) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related instruments of large and midcap stocks.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 100 TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 250 Large Midcap TRI): basis it's constituents; as on January 31, 2023		
<b>Baroda BNP Paribas Multi Cap Fund</b> (An open ended equity scheme investing across large cap, mid-cap and small cap stocks) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investments predominantly in equity and equity related instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas ELSS Fund</b> (An Open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth Creation in long term.</li> <li>Investments in diversified and actively managed portfolio of equity and equity related securities across market capitalisation along with income tax rebate</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Multicap 50:25:25 TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on January 31, 2023		
<b>Baroda BNP Paribas Focused Fund</b> [An Open ended Equity Scheme investing in maximum 25 stocks across market capitalization (i.e. multi cap stocks)] <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth Creation in long term.</li> <li>Investment primarily in equity and equity-related securities of upto 25 companies and the rest in debt securities &amp; money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas Mid Cap Fund</b> (An Open ended Equity Scheme predominantly investing in mid cap stocks) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth Creation in long term.</li> <li>Investments in companies in mid capitalization segment.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Midcap 150 TRI): basis it's constituents; as on January 31, 2023		
<b>Baroda BNP Paribas India Consumption Fund</b> (An open ended equity scheme following consumption theme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investment primarily in equity and equity-related securities and the rest in debt securities &amp; money market instruments to generate capital appreciation and provide long-term growth opportunities by investing in companies expected to benefit by providing products and services to the growing consumption needs of Indian consumers.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas Business Cycle Fund</b> (An open-ended equity scheme following the Business Cycles theme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term wealth creation.</li> <li>Investment predominantly in equity &amp; equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors &amp; stocks at different stages of business cycles in the economy.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty India Consumption TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (S&P BSE 500 TRI): basis it's constituents; as on January 31, 2023		

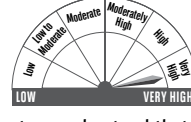

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labeling









## EQUITY SCHEMES

EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	EQUITY SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Banking &amp; Financial Services Fund</b> (An open ended equity scheme investing in the Banking and Financial Services sector) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related securities of companies engaged in the Banking &amp; Financial Services Sector.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas Flexi Cap Fund</b> (An Open ended dynamic equity scheme investing across large cap, mid cap, small cap companies) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investment in equity and equity related securities across market capitalizations</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 500 Total Return Index (TRI)): basis it's constituents; as on January 31, 2023		

## FUND OF FUND (OVERSEAS)

FUND OF FUND (OVERSEAS)	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Funds Aqua Fund of Fund</b> [An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)] <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investments predominantly in units of BNP Paribas Funds Aqua (Lux).</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (MSCI World Index (NR)): basis it's constituents; as on January 31, 2023		





## HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Balanced Advantage Fund</b> (An open ended balanced advantage fund) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over medium to long term.</li> <li>Investments in equity and equity linked securities as well as debt and money market instruments while managing risk through active asset allocation.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at High risk</p>	<b>Baroda BNP Paribas Aggressive Hybrid Fund</b> (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investment primarily in equity &amp; equity-related securities and the rest in debt securities &amp; money market instruments to generate income and capital appreciation.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (NIFTY 50 Hybrid Composite debt 50:50 Index): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on January 31, 2023		
<b>Baroda BNP Paribas Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt instruments) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation and income generation.</li> <li>Investment in equity and equity related securities, arbitrage opportunities, and debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderate risk</p>	<b>Baroda BNP Paribas Conservative Hybrid Fund</b> (An Open ended Hybrid Scheme investing predominantly in debt instruments) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income and capital appreciation in long term.</li> <li>Investments primarily in Debt &amp; money market instruments for regular returns &amp; in equity and equity related securities for capital appreciation.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	 <p>Benchmark riskometer is at Moderately High risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty Equity Savings TRI): basis it's constituents; as on January 31, 2023			^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 85+15 - Conservative Index): basis it's constituents; as on January 31, 2023		

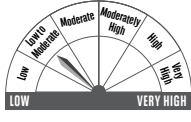


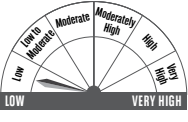
Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments.  
 \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Labeling


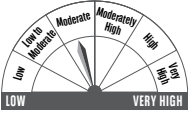


## HYBRID SCHEMES

HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	HYBRID SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Multi Asset Fund</b> (An open ended scheme investing in Equity, Debt and Gold ETF) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investment in equity and equity related securities debt and money market instruments and Gold ETF</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark riskometer is at Very High risk</p>	<b>Baroda BNP Paribas Arbitrage Fund</b> (An Open ended Scheme investing in arbitrage opportunities) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Wealth creation in long term.</li> <li>Investment in a diversified portfolio of equity and equity related instruments, including use of equity derivatives strategies and arbitrage opportunities with exposure in debt &amp; money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold): basis it's constituents; as on January 31, 2023		^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty 50 Arbitrage Index): basis it's constituents; as on January 31, 2023			

## OVERNIGHT/LIQUID SCHEME

OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	OVERNIGHT/LIQUID SCHEME	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Liquid Fund</b> (An open-ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income over short term with high level of liquidity</li> <li>Investment predominantly in money market (i.e. CP/CDs) instruments</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	<b>Baroda BNP Paribas Overnight Fund</b> (An open-ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Generate returns, commensurate with low risk and high level of liquidity.</li> <li>Invest in overnight securities having maturity of one business day.</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>	 <p>Benchmark riskometer is at Low risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Liquid Fund BI Index): basis it's constituents; as on January 31, 2023		^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Overnight Fund AI Index): basis it's constituents; as on January 31, 2023			

## DEBT SCHEMES



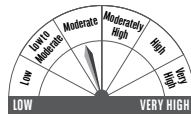









DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Ultra Short Duration Fund</b> (An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Reasonable returns with convenience of liquidity over ultra-short term.</li> <li>Investments in a basket of debt and money market instruments such that the Macaulay duration* of the portfolio is between 3 months and 6 months.</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk.</p>	 <p>Benchmark riskometer is at Moderate risk</p>	<b>Baroda BNP Paribas Low Duration Fund</b> (An Open ended Low Duration Debt Scheme investing in instruments such that Macaulay duration* of portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk scheme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income in short term.</li> <li>Investments in portfolio comprising of debt &amp; money market instruments and derivatives.</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Moderate risk</p>
^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Ultra Short Duration Fund BI Index): basis it's constituents; as on January 31, 2023		^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Low Duration Fund BI Index): basis it's constituents; as on January 31, 2023			

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

# Product Labeling

## DEBT SCHEMES





DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Money Market Fund</b> (An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investments in money market instruments having maturity upto 1 year.</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Low to Moderate risk.</p>	<b>Baroda BNP Paribas Banking and PSU Bond Fund</b> (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively High Interest Rate Risk and Moderate Credit Risk scheme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Generate returns over short to medium term.</li> <li>Invest primarily in debt instruments of Banks, PFIs, PSUs and Municipal Bonds.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk</p>
<b>Baroda BNP Paribas Short Duration Fund</b> (An open-ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment predominantly in Money Market Instruments (i.e. CP/CD) and Short Term Debt Market Instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	<b>Baroda BNP Paribas Credit Risk Fund</b> (scheme has one segregated portfolio) (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and High Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over medium term.</li> <li>Investment in a mix of debt and money market instruments across the credit and maturity spectrum.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk.</p>	 <p>Benchmark riskometer is at High risk</p>
<b>Baroda BNP Paribas Corporate Bond Fund</b> (An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation and regular income in long term.</li> <li>Investment primarily in AA+ and above rated corporate bonds and the rest in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk..</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>	<b>Baroda BNP Paribas Dynamic Bond Fund</b> (An Open ended Dynamic Debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk Scheme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income in long term.</li> <li>Investments in debt and money market instruments .</li> </ul>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Benchmark riskometer is at Moderately High risk.</p>



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**\*Concept of Macaulay duration:** The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

# Product Labeling

## DEBT SCHEMES

DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^	DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas Gilt Fund</b> (An open-ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Low Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>▶ Credit risk free regular Income over long term.</li> <li>▶ Investment only in Government (both Central and State Government) Securities.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk..</p> <p>^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Dynamic Gilt Index): basis it's constituents; as on January 31, 2023</p>	 <p>Benchmark riskometer is at Moderate risk.</p>	<b>Baroda BNP Paribas Medium Duration Fund</b> (scheme has one segregated portfolio) (An Open ended Medium Term Debt Scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk scheme) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>▶ Regular income in medium term.</li> <li>▶ Investments in a portfolio of debt &amp; money market instruments with portfolio Macaulay Duration* ranging from 3 to 4 years.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk.</p> <p>^^Riskometer For Scheme: basis it's portfolio, For Benchmark (CRISIL Medium Duration Fund Bill Index): basis it's constituents; as on January 31, 2023</p>	 <p>Benchmark riskometer is at Moderate risk</p>

DEBT SCHEMES	Scheme Riskometer^^	Benchmark (Tier 1) Riskometer^^
<b>Baroda BNP Paribas NIFTY SDL December 2026 Index Fund</b> (An open-ended Target Maturity Index Fund replicating/tracking the NIFTY SDL December 2026 index. A relatively High Interest Rate Risk and Relatively Low Credit Risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>▶ Income for the target maturity period.</li> <li>▶ an open ended target maturity fund seeking to track the NIFTY SDL December 2026 Index</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk..</p> <p>^^Riskometer For Scheme: basis it's portfolio, For Benchmark (Nifty SDL December 2026 Index): basis it's constituents; as on January 31, 2023</p>	 <p>Benchmark riskometer is at Moderate risk.</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*Concept of Macaulay duration: The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.



# Scheme wise Potential Risk Class (PRC) matrix

## Potential Risk Class (PRC) matrix\*

	Baroda BNP Paribas Liquid Fund			Baroda BNP Paribas Overnight Fund			Baroda BNP Paribas Ultra Short Duration Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I		A-I				B-I	
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)									

	Baroda BNP Paribas Low Duration Fund			Baroda BNP Paribas Money Market Fund			Baroda BNP Paribas Banking and PSU Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)		B-I			B-I				
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)								B-III	

	Baroda BNP Paribas Short Duration Fund			Baroda BNP Paribas Credit Risk Fund (scheme has one segregated portfolio)			Baroda BNP Paribas Dynamic Bond Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)		B-II							
Relatively High: Class III (Any MD)						C-III		B-III	

	Baroda BNP Paribas Corporate Bond Fund			Baroda BNP Paribas Gilt Fund			Baroda BNP Paribas Medium Duration Fund (scheme has one segregated portfolio)		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓									
Relatively Low: Class I (MD<=1 year)									
Moderate: Class II (MD<=3 year)									
Relatively High: Class III (Any MD)		B-III		A-III				B-III	

	Baroda BNP Paribas Nifty SDL December 2026 Index Fund		
Credit Risk (Max) →	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max) ↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)	A-III		

MD=Macaulay Duration, CRV=Credit Risk Value.

\*The PRC matrix denotes the maximum risk that the respective Scheme can take i.e. maximum interest rate risk (measured by MD of the Scheme) and maximum credit risk (measured by CRV of the Scheme)

# Glossary

Here's a quick reckoner to know what each indicator measures.

Banking	
Currency in circulation (% YoY)	Measures cash in circulation and is an important indicator of economic activity particularly in the informal sector
M3 (% YoY)	Measures money supply and is linked to real GDP growth and inflation
Bank non-food credit growth (%YoY)	Measures total non-food bank credit growth. The key sub components are personal credit growth (home loan, auto loans, personal loan, credit cards etc.), credit to industry (loans for infrastructure, large corporates and large projects) and credit to services (loans given to NBFCs and service related industry). These are reflective of consumption in economy, industry's demand for credit and services' sector demand for credit respectively.
Personal credit (%YoY)	
Credit to industry (%YoY)	
Credit to services (%YoY)	
Deposit growth (%YoY)	Measures total deposit growth in the banking system
Credit to deposit ratio (%)	Total credit / Total deposits reflects credit demand vs. availability of funds in the banking system and hence scope for transmission of rate cuts.
10 year G-Sec yields (%)	G-Secs are securities issued by Central Government to borrow from financial market to meet its fiscal deficit. Gsec yields are determinant of the government's ability to service its debt.
Weighted average lending rate of Banks (%)	Lending rate for all loans
Weighted average deposit rate of banks (%)	Cost of deposits for banks
Median MCLR (%)	Margin lending rate for new loans. Indicator of effectiveness of monetary transmission
Commercial Paper issuance (%YoY)	Measures demand for short term funds of corporates via the market route. Also reflective of ease of access to funds.
Industry	
Cement production (% YoY)	Measures volume of cement production and determines the construction component of GDP
Steel production (% YoY)	Measures volume of steel production determines the construction component of GDP
IIP (%YoY)	The Index of Industrial Production (IIP) measures volume of industrial output. It is an index which details out the growth of various sectors in an economy such as mineral mining, electricity and manufacturing.
Mining (% YoY)	
Manufacturing (%YoY)	
Electricity (%YoY)	
Capital goods production (%YoY)	These are part of IIP manufacturing. Measures volume of domestic capital goods production which is (1) reflective of the capex cycle, (2) measures volume of consumer durable output including automobiles, and (3) measures volume of consumer non-durable output particularly FMCG products.
Consumer durable production (% YoY)	
Consumer non-durable production (% YoY)	
PMI Manufacturing Index	The Purchasing Managers' Index (PMI) is an index of the prevailing direction of economic trends in the manufacturing and service sectors. A lead indicator of manufacturing sector performance takes into account business sentiment on order book, prices, employment etc.
PMI Services Index	
PMI Composite Index	
Consumer	
Rural wage (% YoY)	Measures average rural wages which determines rural propensity to consume
Motorvehicle sales (%YoY)	Measures total number of wholesale motor vehicle sales (passenger vehicles, tractor, commercial and two wheelers) i.e. dispatches from manufacturers to dealers. Indicator of consumption activity.
Passenger Vehicle (% YoY)	
Commercial Vehicle (% YoY)	
Two wheeler (% YoY)	
Tractor sales	
Petrol consumption (% YoY)	Measures volume of motor spirit consumption
Diesel consumption (%YoY)	Measures volume of high speed diesel consumption which reflects industrial activity in the economy
Air traffic (% YoY)	Domestic passengers flown, an important determinant of trade, hotels, transport storage and communication component of GDP.
Foreign tourist arrivals (%YoY)	Measures number of foreign tourist arrivals into the country, an important determinant of trade, hotels, transport storage and communication component of GDP.
Freight	
Major port tariffic (%YoY)	Volume of cargo traffic at ports, proxy for EXIM and Domestic activity in the country
Rail freight traffic (% YoY)	Earnings from railway freight traffic and proxy for movement of goods in the country
Foreign Trade	
Export growth (% YoY)	Measures value of exports
Import growth (% YoY)	Measures value of imports
Capital goods imports (%YoY)	Measures value of capital goods imports and is reflective of the domestic capex cycle.
Fiscal	
Central Government expenditure (%YoY)	Measures total central government expenditure and is an important determinant of the public administration, defence and other services component of GDP.
Indirect tax (%YoY)	Measures total growth in indirect taxes and hence consumption. Also determines the taxes component of GDP.
Inflation	
CPI (%YoY)	Consumer price index (CPI) is defined as the change in the prices of a basket of goods and services that are typically purchased by specific groups of households. Whereas WPI measures change in wholesale prices for goods. Core CPI is consumer price inflation excluding food and fuel.
Core CPI (%YoY)	
WPI (%YoY)	

Source: Nirmal Bang Institutional Research, BBNPP AMC

Investors are requested to note that pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 issued on September 26, 2012, the AMC shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes on its website on or before the tenth day of the succeeding month. <http://barodabnp-paribasmf.in/Downloads/index.aspx>

**Note:** In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/ additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

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read all scheme related documents carefully.**