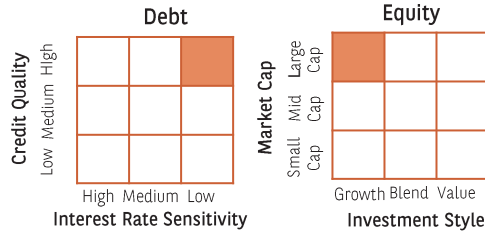


Baroda BNP Paribas AGGRESSIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

June 30, 2025

INVESTMENT APPROACH



DEBT QUANTS

| | |
|---------------------------|------|
| Yield to Maturity (%) | 7.08 |
| Average Maturity (Years) | 8.11 |
| Modified Duration (Years) | 3.74 |
| Macaulay Duration (Years) | 3.91 |

KEY STATISTICAL RATIOS

| | |
|--------------------|-------|
| Sharpe Ratio++ | 1.31 |
| Beta++ | 1.02 |
| Standard Deviation | 9.81% |

FUND DETAILS

| Category | Fund Manager | Managing Fund Since | Experience |
|--------------|-----------------------|---------------------|------------|
| Equity | Jitendra Sriram | 16-Jun-22 | 27 |
| Equity | Pratish Krishnan | 14-Mar-22 | 23 |
| Fixed Income | Gurvinder Singh Wasan | 21-Oct-24 | 21 |

07 Inception Date

April 07, 2017

Category

Aggressive Hybrid Fund

Benchmark Index (Tier I)

CRISIL Hybrid 35+65 - Aggressive Index

Monthly AAUM* AUM*

₹ 1,227.78 Crores ₹ 1,245.20 Crores

Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil

• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil

For detailed load structure please refer Scheme Information Document.

**The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ABOUT THE FUND

- Baroda BNP Paribas Aggressive Hybrid Fund invests primarily in equity and equity related securities and also in debt and money market instruments to generate income and capital appreciation.
- The fund's strategy seeks to generate income and capital appreciation by taking advantage of diversification by investing in a mix of asset classes comprising equity & equity related instruments and fixed income securities including money market instruments.
- It also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these asset classes.
- The equity portion of the portfolio aims to provide long-term capital growth through a diversified and actively managed portfolio of equity and equity related securities.
- The focus would be to build a diversified portfolio of both value and growth companies, all companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings.
- The debt portion of the portfolio will be actively managed based on the AMC's view on interest rates. The price of fixed income instruments varies with changes in interest rates.
- This fund is suitable for investors looking for the advantage of capital appreciation and low volatility compared to other equity funds along with wealth creation in the long term.

PORTFOLIO POSITIONING

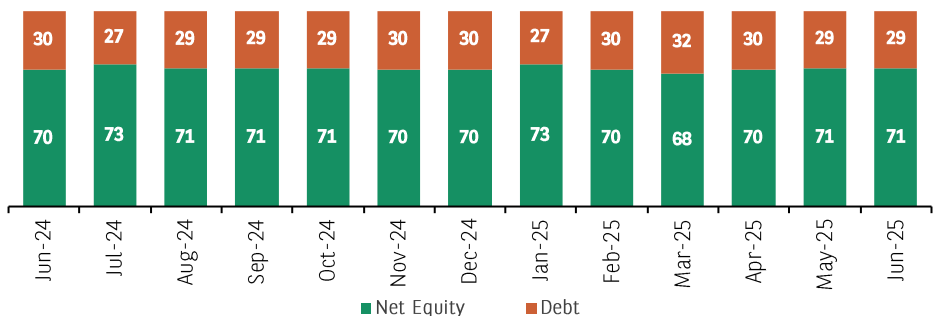
Equity:

- The 65:35 hybrid index was up ~200bps during the month of June. Equity component was up ~472bps and fixed income was marginally down for the month post the RBI indicating a Neutral stance vis a vis its policy.
- The fund ran an equity exposure of ~69.9% - up 180bps versus the prior month mainly on account of the uptick in equity assets. REITs & InvITs jointly account for 1.32% with the fixed income accounting for the balance. Within the equity component, 72% comprises large caps with the SMID space accounting for the balance.
- With the rebound in markets, we added on to financials exposures. We also had marginal additions to exporters such as IT and healthcare. We trimmed exposures to materials, energy and industrials to fund these additions.

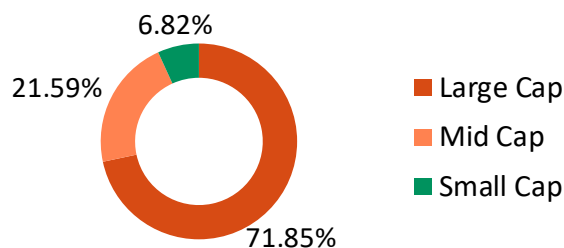
Debt:

- RBI decided to cut rates by 50bps vs market consensus of 25bps, taking repo rate to 5.50%.
- Along with the rate cut RBI also changed the stance from accommodative to neutral while giving CRR cut of 100bps.
- The move has resulted in a liquidity bonanza with the CRR cut expected to provide a liquidity boost of ~2.5 lac crore by December-2025.
- Recent softening in domestic inflations paves the way for RBI to take calibrated policy decisions and continue to be pro growth in terms of monetary policy actions.
- We intend to keep the duration of the fund in the range of 3.50 years - 4.50 years as per basis interest rate view and fund mandate.
- We remain invested in small amounts in AAA REITs, INVITs and PTCs with an intention to generate alpha over debt returns from a medium-term perspective.
- The scheme remains open to tactical duration calls apart from maintaining a reasonably attractive carry through corporate bonds.

HISTORIC NET EQUITY ALLOCATION (% of Net Assets)

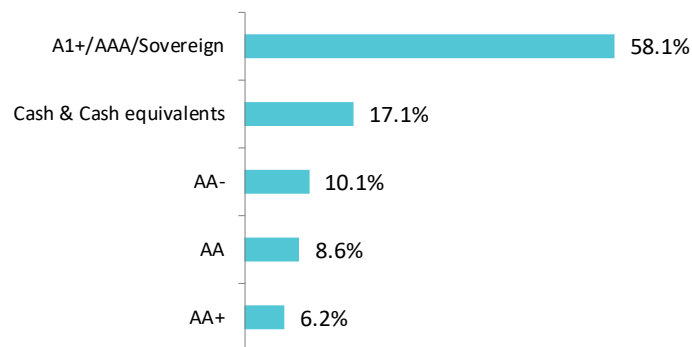


CURRENT MARKET CAP (% of Equity Holdings)

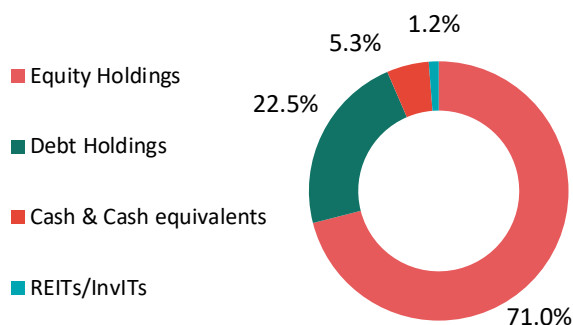


Data as on June 30, 2025

RATING ALLOCATION (% of Debt Holdings)



ASSET ALLOCATION (% of Net Assets)



TOP 10 STOCKS (For Equity Portion)

| Top 10 Stocks | % of Net Assets |
|-----------------------------------|-----------------|
| HDFC Bank Limited | 6.51% |
| ICICI Bank Limited | 6.06% |
| Reliance Industries Limited | 5.10% |
| Larsen & Toubro Limited | 3.98% |
| Hitachi Energy India Limited | 3.18% |
| Kotak Mahindra Bank Limited | 2.50% |
| ITC Limited | 2.35% |
| Tata Consultancy Services Limited | 2.25% |
| Infosys Limited | 2.20% |
| Bharti Airtel Limited | 2.18% |

Top 10 Stocks (% to net assets) have been considered as of the latest month end

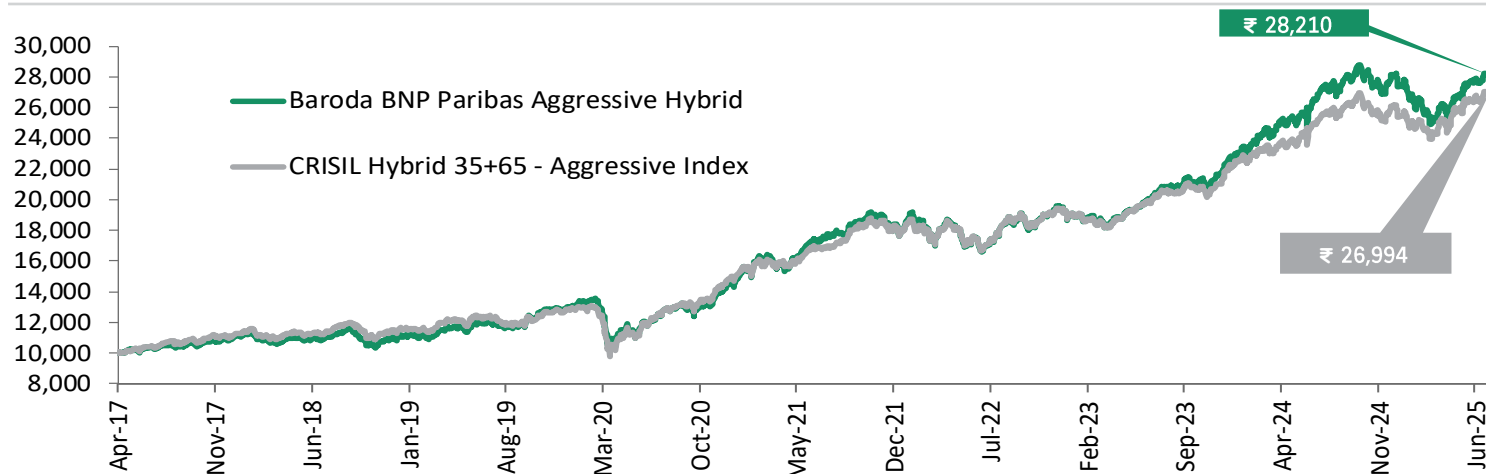
The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

TOP 10 SECTORS (For Equity Portion)

| Top 10 Sectors | % of Net Assets |
|---------------------------------|-----------------|
| Banks | 16.40% |
| IT - Software | 7.45% |
| Petroleum Products | 5.73% |
| Electrical Equipment | 4.20% |
| Construction | 3.98% |
| Automobiles | 2.74% |
| Retailing | 2.58% |
| Auto Components | 2.51% |
| Pharmaceuticals & Biotechnology | 2.47% |
| Diversified FMCG | 2.35% |

Top 10 Sectors (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. The above chart show the NAV movement since inception to June 30, 2025.

Data as on June 30, 2025

| Period | Amount Invested (In ₹) | Baroda BNP Paribas Aggressive Hybrid Fund (Regular Plan - Growth) | | CRISIL Hybrid 35+65- Aggressive index (Benchmark index Tier-1) |
|-----------------|-----------------------------|--|---------|---|
| | | Returns (% CAGR*) | ₹ | Returns (% CAGR*) |
| Since Inception | 9,90,000 | 14.85 | 1859754 | 13.80 |
| 10 Year SIP | NA | N.A. | N.A. | N.A |
| 5 Year SIP | 6,00,000 | 15.46 | 882881 | 14.30 |
| 3 Year SIP | 3,60,000 | 16.51 | 459360 | 15.25 |
| 1 Year SIP | 1,20,000 | 7.55 | 124804 | 10.28 |

*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

| S.No | Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio) | 1 Year | | 3 years | | 5 Years | | Since Inception | | Date of Inception of the Scheme |
|------|---|---------------|---------|---------------|---------|---------------|---------|-----------------|---------|---------------------------------|
| | | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | Returns In ₹* | CAGR(%) | |
| 1 | Baroda BNP Paribas Aggressive Hybrid Fund | 10485.08 | 4.85 | 16576.85 | 18.33 | 23246.36 | 18.37 | 28209.90 | 13.42 | 07-Apr-17 |
| | CRISIL Hybrid 35+65 - Aggressive Index | 10705.77 | 7.06 | 15864.14 | 16.61 | 22153.29 | 17.23 | 26993.82 | 12.81 | |
| | Additional Benchmark Nifty 50 TRI | 10753.58 | 7.54 | 16748.62 | 18.74 | 26321.41 | 21.34 | 30721.57 | 14.60 | |

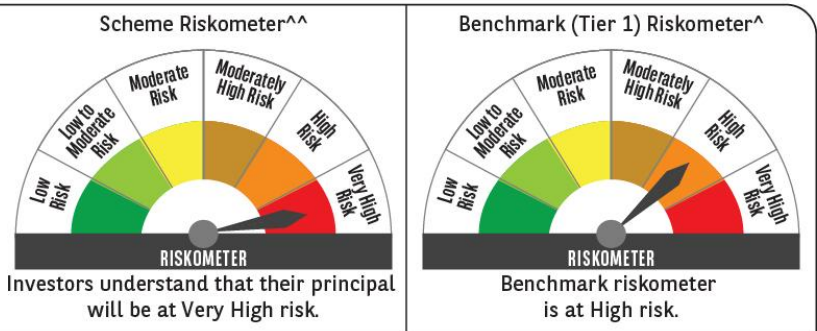
Past performance may or may not be sustained in future and is not a guarantee of any future returns
For Other funds managed by the fund manager , please [Click here](#)

| Record Date | Distribution Rate Per Unit (₹) Individual/others | Cum--IDWC NAV (₹) |
|-------------|---|-------------------|
| 28-Apr-25 | 0.12 | 16.61 |
| 27-May-25 | 0.13 | 17.04 |
| 27-Jun-25 | 0.13 | 17.27 |

Baroda BNP Paribas
Aggressive Hybrid Fund
 (An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- ▶ Wealth creation in long term.
- ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Baroda
BNP PARIBAS
MUTUAL FUND

The word 'more' does not imply more returns or assurance of scheme performance; it refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd. and BNP Paribas Asset Management India Pvt. Ltd.

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

#Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 5.52% as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

IDCW History - Past performance may or may not be sustained in future and is not a guarantee of any future returns. Pursuant to payment of IDCW, the NAV of the Scheme has fallen to the extent of IDCW distribution and statutory levy (if any). Declaration of IDCW is subject to the availability of distributable surplus under the Option and there is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor will that dividend be paid regularly. The above IDCW are on face value of ₹ 10 per unit.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc. The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.