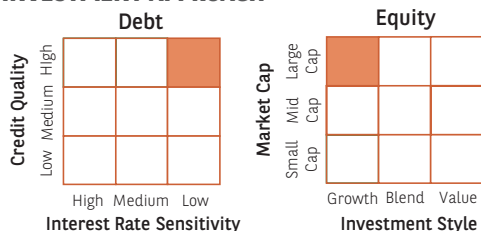


Baroda BNP Paribas AGGRESSIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

January 31, 2023

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.74
Average Maturity (Years)	2.01
Modified Duration (Years)	1.73
Macaulay Duration (Years)	1.85

KEY STATISTICAL RATIOS

Sharpe Ratio*	0.37
Beta*	1.00
Standard Deviation*	15.43%
Information Ratio	-0.02

FUND DETAILS



Fund Manager~

Mr Jitendra Sriram (Equity Portfolio) (managing fund since June 16, 2022) (Total Experience: 25 years), Mr. Pratish Krishnan (Equity Portfolio) (managing fund since March 14, 2022) (Total Experience: 22 years), Mr. Mayank Prakash (Fixed Income Portfolio) (managing fund since April 7, 2017) (Total Experience: 15 years)



Inception Date

April 07, 2017



Category

Aggressive Hybrid Fund



Benchmark Index

CRISIL Hybrid 35+65 - Aggressive Index



Monthly AAUM

₹ 786.62 Crores

AUM

₹ 778.41 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



Load Structure

Entry Load: Not Applicable

Exit Load: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

-Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

ABOUT THE FUND

- Baroda BNP Paribas Aggressive Hybrid Fund invests primarily in equity and equity related securities and also in debt and money market instruments to generate income and capital appreciation.
- The funds strategy seeks to generate income and capital appreciation by taking advantage of diversification by investing in a mix of asset classes comprising equity & equity related instruments and fixed income securities including money market instruments.
- It also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these asset classes.
- The equity portion of the portfolio aims to provide long-term capital growth through a diversified and actively managed portfolio of equity and equity related securities
- The focus would be to build a diversified portfolio of both value and growth companies, all companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings.
- The debt portion of the portfolio will be actively managed based on the AMC's view on interest rates. The price of fixed income instruments varies with changes in interest rates.
- This fund is suitable for investors looking for the advantage of capital appreciation and low volatility alongwith wealth creation in the long term.

PORTFOLIO POSITIONING

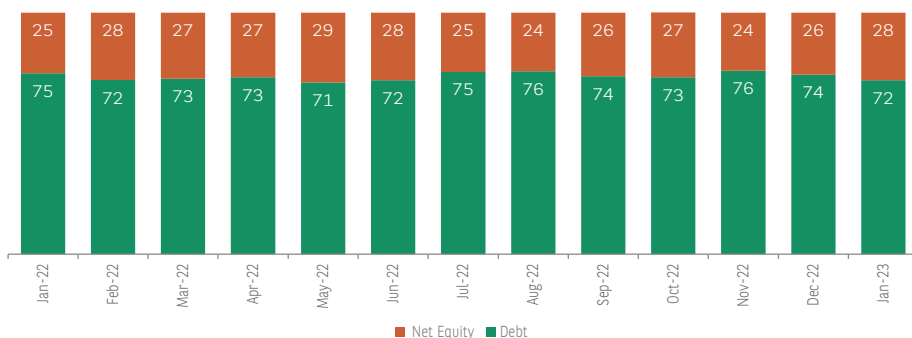
Equity:

- January was a corrective phase for Indian markets. From an equity exposure of 74% in end December, we came down to ~72% for January end. Large caps accounted for 61% of the AUM with the balance 11% arising from mid and small caps.
- BFSI, Industrials & consumer discretionary continued to be the major overweight sectors for the scheme at an equity level. BFSI saw a corrective phase in markets on large FI unwind and consequently hurt the fund. However, the overweights on discretionary and industrials aided performance. At the margin, the Union Budget was favourable for industrials and reinforces our overweight stance on the sector.
- We had marginally gone overweight on the energy space last month and continued to maintain that stance into January as well. Softening crude has made the outlook positive for the downstream sectors at the margin. IT as a currency proxy remains the other major overweight though we have shuffled the portfolio marginally to add on to large cap IT services play by exiting an ER&D play.
- We continue to stay underweight in staples, utilities and the materials sector. Weaker rural demand continues to be an issue for staples and weaker global demand could impact the materials segment into FY24.

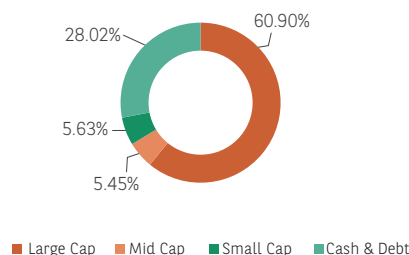
Debt:

- The Federal Reserve raised the fed funds rate by 25 bps to 4.50% - 4.75%, we expect RBI to increase the rate by 25 bps and pause at 6.50%.
- Indian CPI Slowed down to 5.72 from last month of 5.88 in November with decline in cost of food, vegetable, and fuel.
- US CPI for December came down to 6.50 against 7.10.
- The Scheme intends to maintain its Average Duration in the range of 1.75 - 2.50 years.
- The scheme remains open to taking tactical duration calls.

HISTORIC NET EQUITY ALLOCATION (% of Net Assets)

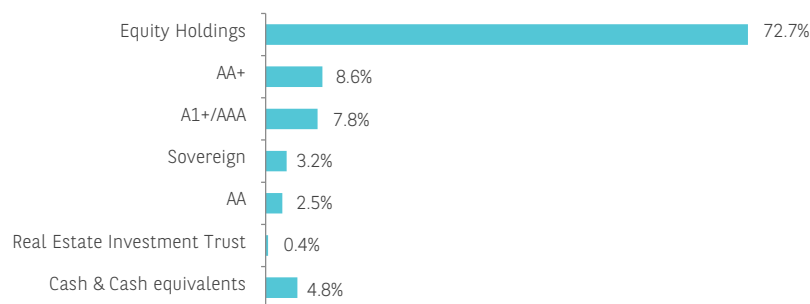


CURRENT MARKET CAP (% of Net Assets)

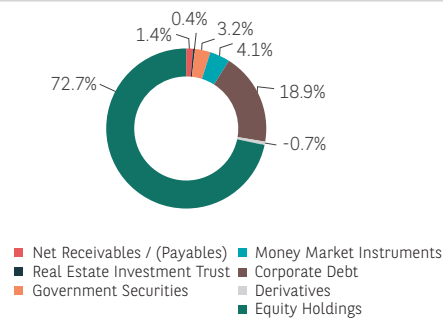


Data as on January 31, 2023

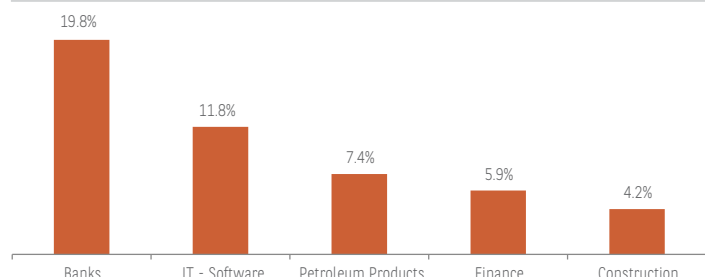
RATING ALLOCATION (For Debt Portion) (% of Net Assets)



ASSET ALLOCATION (% of Net Assets)



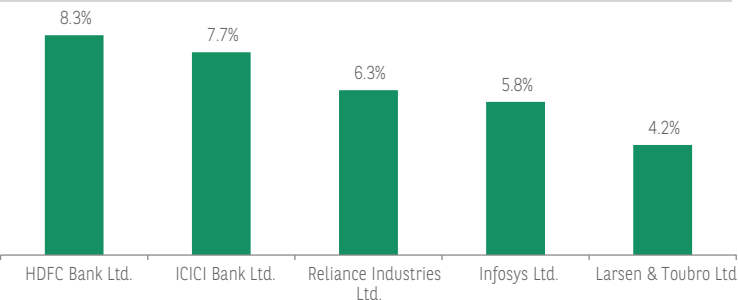
TOP 5 SECTORS (For Equity Portion)



Top 5 Sectors (% to net assets) have been considered as of the latest month end

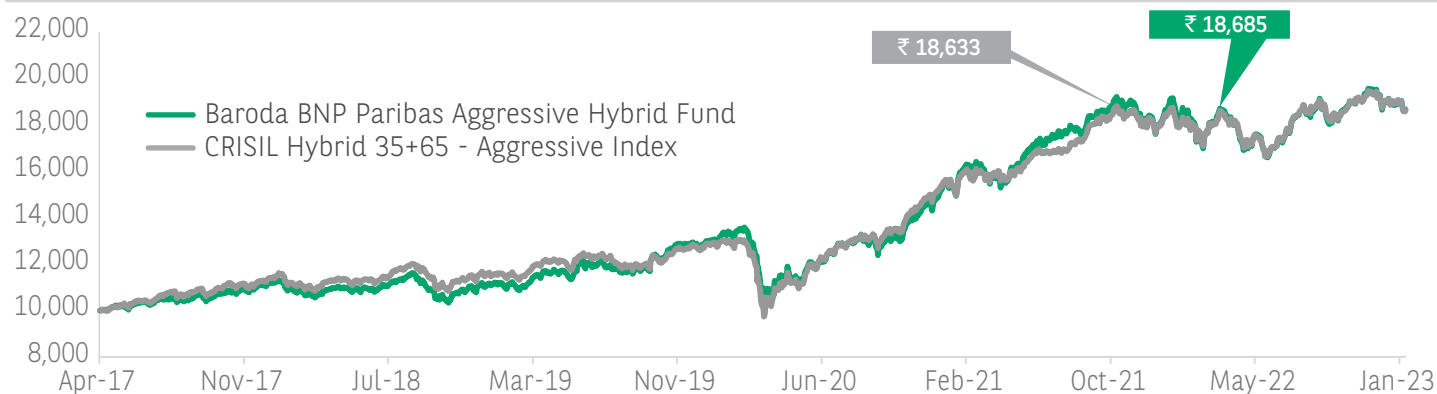
The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

TOP 5 STOCKS (For Equity Portion)



Top 5 Stocks (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to 31st January, 2023. For complete performance detail please refer page 2.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Aggressive Hybrid Fund (Regular Plan - Growth)		CRISIL Hybrid 35+65 - Aggressive Index (Benchmark Index Tier 1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	700,000	12.05	998,331	11.62	985,835
10 Year SIP	NA	NA	NA	NA	NA
5 Year SIP	600,000	12.47	820,596	11.99	810,971
3 Year SIP	360,000	11.85	429,855	12.13	431,598
1 Year SIP	120,000	3.90	122,519	3.61	122,332

If the investor had invested ₹ 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND

S.No	Scheme Managed by Mr. Jitendra Sriram, Mr. Pratish Krishnan & Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Aggressive Hybrid Fund	10143.64	1.44	14120.02	12.18	16714.05	10.81	18685.30	11.34	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10293.84	2.94	14521.22	13.23	16204.15	10.13	18633.23	11.28	
	Additional Benchmark Nifty 50 TRI	10317.87	3.18	15297.95	15.21	17049.15	11.25	20648.03	13.26	

Data as on January 31, 2023

PERFORMANCE OF FUNDS MANAGED BY MR. JITENDRA SRIRAM (WHO MANAGES TOTAL 3 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large Cap Fund	1.88	13.21	10.02
	Nifty 100 TRI	1.56	14.63	10.42
2	Baroda BNP Paribas Multi Asset Fund	N.A.	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold	N.A.	N.A.	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (WHO MANAGES TOTAL 5 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas ELSS Fund	-4.00	11.91	7.96
	Nifty 500 TRI	1.28	16.10	10.28
2	Baroda BNP Paribas Conservative Hybrid Fund	2.20	5.62	5.65
	CRISIL Hybrid 85+15 - Conservative Index	3.42	7.78	7.93
3	Baroda BNP Paribas Equity Savings Fund	2.54	6.72	N.A.
	NIFTY Equity Savings Index TRI	4.00	9.08	N.A.
4	Baroda BNP Paribas Balanced Advantage Fund	3.13	13.76	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	3.60	11.54	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. MAYANK PRAKASH (WHO MANAGES TOTAL 14 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Equity Savings Fund	2.54	6.72	N.A.
	NIFTY Equity Savings Index TRI	4.00	9.08	N.A.
2	Baroda BNP Paribas Corporate Bond Fund	2.11	4.31	3.92
	CRISIL Corporate Bond Fund BIII Index	3.40	7.22	6.80
3	Baroda BNP Paribas Dynamic Bond Fund	4.12	4.65	5.18
	CRISIL Dynamic Bond Fund BIII Index	4.87	7.87	7.75
4	Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated scheme)	3.38	4.22	2.91
	CRISIL Medium Duration Fund BIII Index	4.38	7.44	7.58
5	Baroda BNP Paribas Gilt Fund	2.27	4.38	5.76
	CRISIL Dynamic Gilt Index	3.46	5.65	7.07
6	Baroda BNP Paribas Banking and PSU Bond Fund	2.16	N.A.	N.A.
	CRISIL Banking and PSU Debt Index	3.29	N.A.	N.A.
7	Baroda BNP Paribas Short Duration Fund	3.19	4.85	5.98
	CRISIL Short Duration Fund BII Index	4.54	6.29	6.98
8	Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated scheme)	4.53	8.30	6.68
	CRISIL Credit Risk Fund CIII Index	6.20	8.64	8.18
9	Baroda BNP Paribas Money Market Fund	4.39	3.71	N.A.
	CRISIL Money Market Fund BI Index	5.38	4.74	N.A.
10	Baroda BNP Paribas Low Duration Fund	3.91	4.75	5.68
	CRISIL Low Duration Fund BI Index	5.34	5.34	6.30
11	Baroda BNP Paribas Ultra Short Duration Fund	5.08	4.57	N.A.
	CRISIL Ultra Short Duration Fund BI Index	5.60	5.16	N.A.
12	Baroda BNP Paribas Liquid Fund	5.15	4.15	5.27
	CRISIL Liquid Fund BI Index	5.37	4.45	5.41
13	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	N.A.	N.A.	N.A.
	NIFTY SDL December 2026 Index	N.A.	N.A.	N.A.

Baroda BNP Paribas Multi Asset Fund and Baroda BNP Paribas Nifty SDL December 2026 index Fund has not completed 6 months.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on January 31, 2023

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram	16-Jun-22
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Mar-22 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated scheme)	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	14-Mar-22
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated scheme)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram Mr. Vikram Pamnani	19-Dec-22 19-Dec-22
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	25-Jan-23

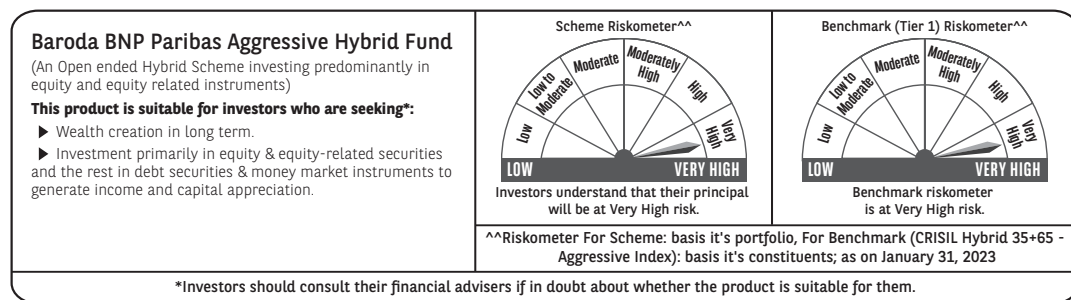
Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	IDCW Per Unit (₹)		Cum-IDCW NAV (₹)	Ex-IDCW NAV (₹)	Ex-IDCW Date
	Individual	Other			
28-Nov-2022	0.07	0.07	14.7211	14.6511	29-Nov-2022
27-Dec-2022	0.07	0.07	14.3624	14.2924	28-Dec-2022
27-Jan-2023	0.10	0.10	13.9854	13.8854	28-Jan-2023

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Past performance may or may not be sustained in future.

The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of R 10 per unit. Face value may change depending upon FV of the scheme.



DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.50%, as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points.

Monthly AAUM and AUM - Excluding inter-scheme investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute an recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return), the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market

IDCW History - Past Performance may or may not be sustained in future. Pursuant to payment of IDCW, the NAV of the Scheme has fallen to the extent of IDCW distribution and statutory levy (if any). Declaration of surplus under the Option and there is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor will that dividend be paid regularly. The above IDCW are on face value of ₹ 10 per unit.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as "will," "would," etc., and some expressions or variations of such expressions may constitute "forward-looking statements" under the Securities Laws. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPAMPLI undertakes no obligation to update or revise forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not constitute as opinion or advice. This information is not intended to be an offer to sell or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment adviser and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.