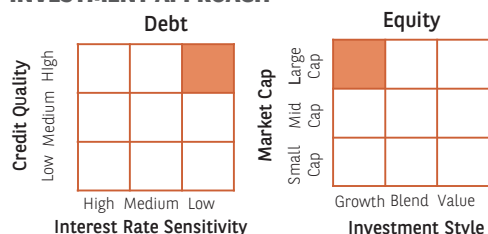


Baroda BNP Paribas AGGRESSIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

January 31, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.89
Average Maturity (Years)	3.39
Modified Duration (Years)	2.37
Macaulay Duration (Years)	2.51

KEY STATISTICAL RATIOS

Sharpe Ratio++	0.64
Beta++	1.03
Standard Deviation	9.44%

FUND DETAILS

Category	Fund Manager	Managing Fund Since	Experience
Equity	Jitendra Sriram	16-Jun-22	26
Equity	Pratish Krishnan	14-Mar-22	23
Fixed Income	Gurvinder Singh Wasan	21-Oct-24	21

07 Inception Date

April 07, 2017

Category

Aggressive Hybrid Fund

Benchmark Index (Tier I)

CRISIL Hybrid 35+65 - Aggressive Index

Monthly AAUM* AUM*

₹ 1164.29 Crores ₹ 1155.07 Crores

Application Amount:

Minimum Application Amount:

₹ 5,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure

Exit Load:

Upto 12 months - Redeemed or switched out upto 10% of the allotment: Nil

-Redeemed or switched out more than 10% of the allotment: 1%

After 12 months - Nil

For detailed load structure please refer Scheme Information Document of the scheme.

**The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Data as on January 31, 2025

ABOUT THE FUND

- Baroda BNP Paribas Aggressive Hybrid Fund invests primarily in equity and equity related securities and also in debt and money market instruments to generate income and capital appreciation.
- The funds strategy seeks to generate income and capital appreciation by taking advantage of diversification by investing in a mix of asset classes comprising equity & equity related instruments and fixed income securities including money market instruments.
- It also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these asset classes.
- The equity portion of the portfolio aims to provide long-term capital growth through a diversified and actively managed portfolio of equity and equity related securities
- The focus would be to build a diversified portfolio of both value and growth companies, all companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings.
- The debt portion of the portfolio will be actively managed based on the AMC's view on interest rates. The price of fixed income instruments varies with changes in interest rates.
- This fund is suitable for investors looking for the advantage of capital appreciation and low volatility compared to other equity funds along with wealth creation in the long term.

PORTFOLIO POSITIONING

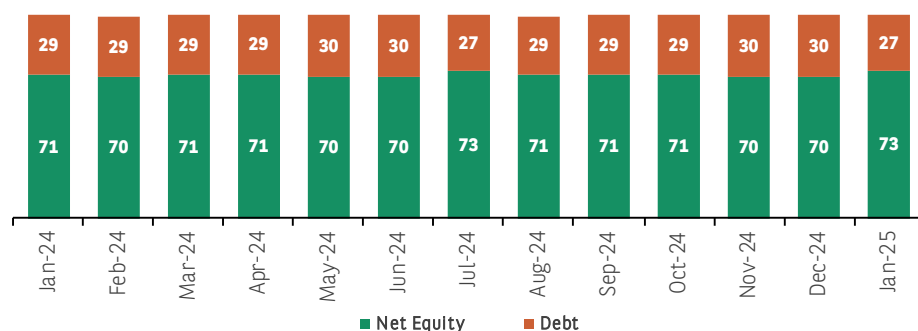
Equity:

- The 65:35 hybrid index was flat (down -4bps) for the month of January 2025 after two months of falls. The equity indices fell a sharp -770bps for the month but the debt markets cushioned the fall to a nearly flat outcome.
- The fund ran an equity exposure of ~71% marginally higher than the levels of December 2024. Large caps exposure is marginally lower from December 2024 at ~71% of the equity exposure as we added to some small and mid-cap exposures in the market fall.
- During January 2025, we trimmed some exposure on consumer discretionary and utilities. The weaker rupee led us to add some materials, technology and energy names.
- We continue to remain underweight in global sectors such as materials and financials and we are overweight on discretionary via consumer services.

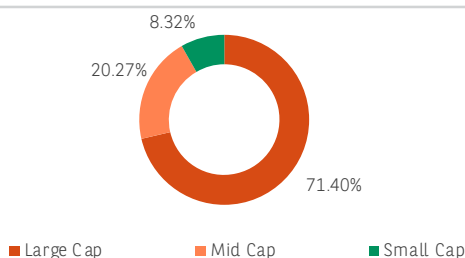
Debt:

- During the month the Core Liquidity moved into deficit. The headline Liquidity Adjustment Facility (LAF) had touched 3.56L crore deficit majorly due to RBI's FX intervention, GST outflows and muted Government spending.
- The Overnight Rates peaked initially at 6.75% and thereafter eased by 15bps to remain at 6.50%-6.60% post announcement of liquidity measures by the central bank.
- 10yr Indian yield eased to 6.72 in Jan 25 from high of 6.80 in Dec-24 due to the recent moves by RBI which give us the confidence that liquidity will be managed in spirit of the stance.
- We have exited the money market instruments, when the yield were eased after the RBI's recent announcement on liquidity. These instruments were purchased at the end of last quarter and have booked gains on the same
- We remain invested in small amounts in AAA REITS, INVITS and PTCs with an intention to generate alpha over debt returns from a medium-term perspective.
- We intend to run duration in the range of 2.50yr-3.50yr years basis current interest rate view.
- The scheme remains open to tactical duration calls apart from maintaining a reasonably attractive carry through corporate bonds.

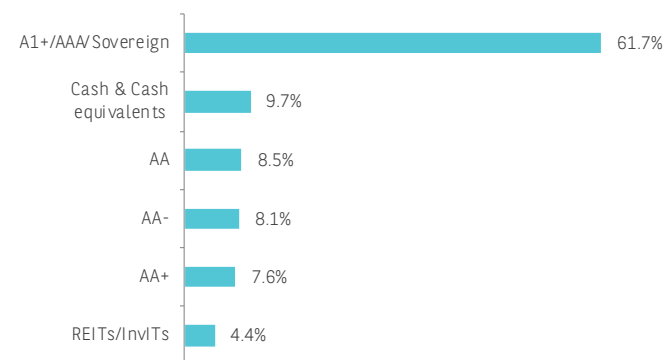
HISTORIC NET EQUITY ALLOCATION (% of Net Assets)



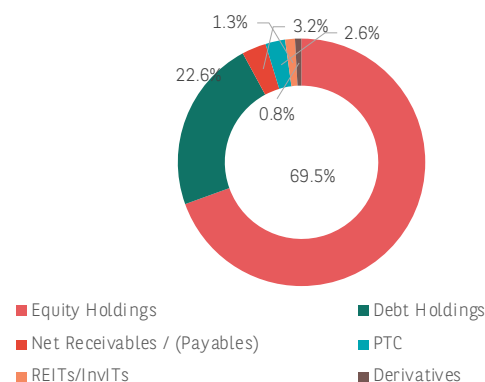
CURRENT MARKET CAP (% of Net Assets)



RATING ALLOCATION (% of Net Assets)



ASSET ALLOCATION (% of Net Assets)



TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	13.69%
IT - Software	8.15%
Petroleum Products	5.09%
Construction	4.17%
Retailing	3.41%
Electrical Equipment	3.20%
Automobiles	2.91%
Auto Components	2.74%
Diversified FMCG	2.72%
Industrial Manufacturing	2.51%

TOP 10 STOCKS (For Equity Portion)

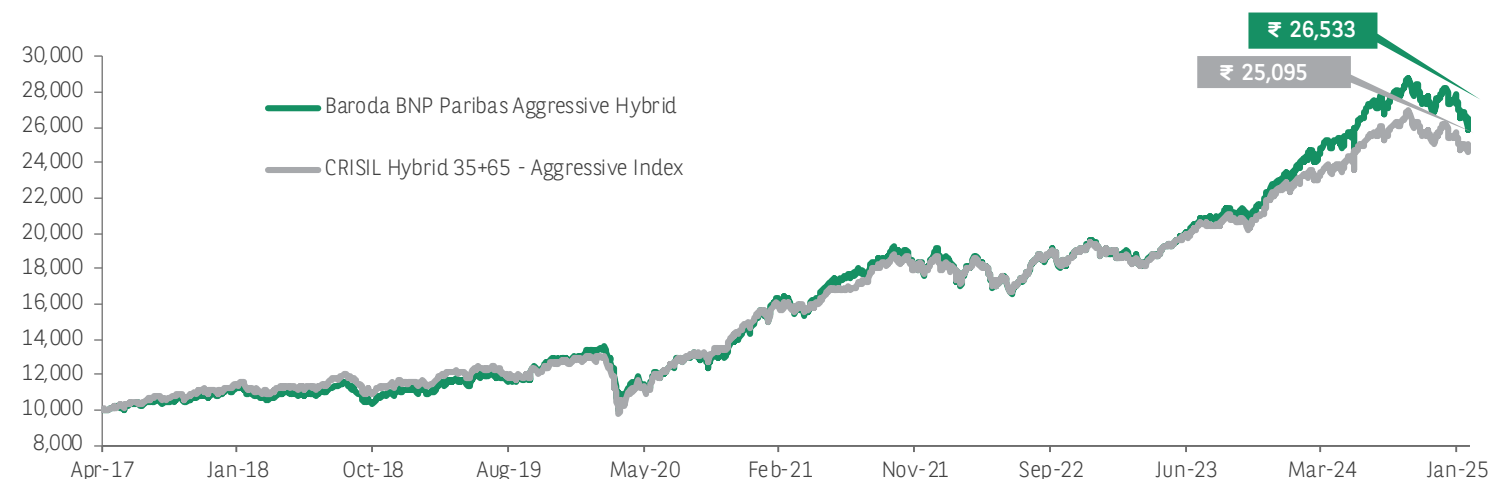
Top 10 Stocks	% of Net Assets
HDFC Bank Limited	5.96%
ICICI Bank Limited	5.66%
Reliance Industries Limited	4.53%
Larsen & Toubro Limited	4.17%
Tata Consultancy Services Limited	3.20%
ITC Limited	2.72%
Infosys Limited	2.49%
Trent Limited	2.24%
Kotak Mahindra Bank Limited	2.07%
BSE Limited	2.07%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. The above chart show the NAV movement since inception to 31st January 2025.

Data as on January 31, 2025

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Aggressive Hybrid Fund (Regular Plan - Growth)		CRISIL Hybrid 35+65- Aggressive index (Benchmark index Tier-1)
		Returns (% CAGR*)	₹	Returns (% CAGR*)
Since Inception	9,40,000	14.72	1698889.83	13.28
10 Year SIP	NA	N.A.	N.A.	N.A.
5 Year SIP	6,00,000	15.83	891642.37	14.18
3 Year SIP	3,60,000	15.81	455218.96	13.38
1 Year SIP	1,20,000	1.13	120730.95	1.91

If the investor had invested ₹ 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Where returns are not available for a particular period, they have not been shown.
*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

PERFORMANCE OF BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND

S.No	Scheme managed by Mr. Jitendra Sriram (Equity Portfolio), Mr. Pratish Krishnan (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Aggressive Hybrid Fund	11300.81	13.01	14404.18	12.92	20050.71	14.91	26533.50	13.28	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	11003.51	10.04	13863.77	11.49	19557.21	14.34	25095.28	12.48	
	Additional Benchmark Nifty 50 TRI	10957.56	9.58	14058.46	12.01	20844.00	15.80	28133.67	14.13	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate

PERFORMANCE OF FUNDS MANAGED BY MR. JITENDRA SRIRAM (Who Manages Total 5 Schemes)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large Cap Fund	N.A.	12.34	14.32	16.30
	Nifty 100 TRI	N.A.	10.33	12.34	16.02
2	Baroda BNP Paribas Multi Asset Fund	N.A.	12.35	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold	N.A.	13.06	N.A.	N.A.
3	Baroda BNP Paribas Business Cycle Fund	N.A.	10.22	15.04	N.A.
	BSE 500 TRI	N.A.	9.73	14.16	N.A.
4	Baroda BNP Paribas Manufacturing Fund	-24.83	N.A.	N.A.	N.A.
	Nifty India Manufacturing TRI	-24.13	N.A.	N.A.	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (Who Manages Total 8 Schemes)

S.No	Scheme Name	CAGR %			
		Last 6 Months	Last 1 Years	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas ELSS Tax Saver Fund	N.A.	14.91	14.51	16.99
	Nifty 500 TRI	N.A.	10.06	14.24	18.16
2	Baroda BNP Paribas Conservative Hybrid Fund	N.A.	7.60	7.24	7.29
	CRISIL Hybrid 85+15 - Conservative Index	N.A.	9.11	7.80	8.68
3	Baroda BNP Paribas Equity Savings Fund	N.A.	8.77	8.67	8.75
	NIFTY Equity Savings Index TRI	N.A.	8.66	8.70	9.89
4	Baroda BNP Paribas Balanced Advantage Fund	N.A.	10.15	11.99	14.93
	NIFTY 50 Hybrid Composite Debt 50:50 Index	N.A.	9.25	9.48	11.94
5	Baroda BNP Paribas Multi Asset Fund	N.A.	12.35	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold	N.A.	13.06	N.A.	N.A.
6	Baroda BNP Paribas Innovation Fund	-13.83	N.A.	N.A.	N.A.
	Nifty 500 TRI	-15.71	N.A.	N.A.	N.A.
7	Baroda BNP Paribas Retirement Fund	-4.59	N.A.	N.A.	N.A.
	CRISIL Hybrid 35+65 - Aggressive Index	-6.99	N.A.	N.A.	N.A.

Data as on January 31, 2025

PERFORMANCE OF FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (Who Manages Total 19 Schemes)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Balanced Advantage Fund	N.A.	10.15	11.99	14.93
	NIFTY 50 Hybrid Composite Debt 50:50 Index	N.A.	9.25	9.48	11.94
2	Baroda BNP Paribas Equity Savings Fund	N.A.	8.77	8.67	8.75
	NIFTY Equity Savings Index TRI	N.A.	8.66	8.70	9.89
3	Baroda BNP Paribas Conservative Hybrid Fund	N.A.	7.60	7.24	7.29
	CRISIL Hybrid 85+15 - Conservative Index	N.A.	9.11	7.80	8.68
4	Baroda BNP Paribas Dynamic Bond Fund	N.A.	9.42	7.58	6.94
	CRISIL Dynamic Bond A-III Index	N.A.	8.78	6.44	6.87
5	Baroda BNP Paribas Gilt Fund	N.A.	9.95	6.97	6.69
	CRISIL Dynamic Gilt Index	N.A.	9.66	7.08	6.95
6	Baroda BNP Paribas Short Duration Fund	N.A.	8.45	6.73	6.62
	CRISIL Short Duration Debt A-II Index	N.A.	7.85	6.27	6.31
7	Baroda BNP Paribas Liquid Fund	N.A.	7.42	6.61	5.46
	CRISIL Liquid Debt A-I Index	N.A.	7.29	6.56	5.45
8	Baroda BNP Paribas Ultra Short Duration Fund	N.A.	7.65	6.77	5.87
	CRISIL Ultra Short Duration Debt A-I Index	N.A.	7.62	6.75	5.92
9	Baroda BNP Paribas Low Duration Fund	N.A.	7.81	6.67	6.42
	CRISIL Low Duration Debt A-I Index	N.A.	7.61	6.58	6.04
10	Baroda BNP Paribas Money Market Fund	N.A.	7.57	6.42	5.32
	CRISIL Money Market A-I Index	N.A.	7.41	6.69	5.75
11	Baroda BNP Paribas Credit Risk Fund	N.A.	9.09	7.64	8.98
	(Scheme has two segregated portfolio) CRISIL Credit Risk Debt B-II Index	N.A.	8.11	7.19	7.57
12	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	N.A.	8.34	N.A.	N.A.
	NIFTY SDL December 2026 Index	N.A.	8.58	N.A.	N.A.
13	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund	N.A.	8.83	N.A.	N.A.
	NIFTY SDL December 2028 Index	N.A.	9.12	N.A.	N.A.
14	Baroda BNP Paribas Overnight Fund	N.A.	6.71	6.12	4.97
	CRISIL Liquid Overnight Index	N.A.	6.72	6.17	5.01
15	Baroda BNP Paribas Banking and PSU Bond Fund	N.A.	8.39	6.04	N.A.
	CRISIL Banking and PSU Debt A-II Index	N.A.	7.45	5.95	N.A.
16	Baroda BNP Paribas Corporate Bond Fund	N.A.	8.90	6.29	6.18
	CRISIL Corporate Debt A-II Index	N.A.	7.75	6.19	6.52
17	Baroda BNP Paribas Retirement Fund	-2.63	N.A.	N.A.	N.A.
	CRISIL Hybrid 35+65 - Aggressive Index	-6.99	N.A.	N.A.	N.A.
18	Baroda BNP Paribas Gold ETF	N.A.	29.04	N.A.	N.A.
	Domestic Price of Gold	N.A.	30.69	N.A.	N.A.

Where returns are not available for a particular period, they have not been shown.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Gurvinder singh wasan (Fixed Income Portfolio)	16-Jun-2022 14-Mar-2022 21-Oct-2024
Baroda BNP Paribas Large Cap Fund	Mr. Jitendra Sriram Mr. Kushant Arora	16-Jun-2022 21-Oct-2024
Baroda BNP Paribas Business Cycle Fund	Mr. Kushant Arora Mr. Jitendra Sriram	21-Oct-2024 01-Nov-2023
Baroda BNP Paribas ELSS Tax Saver Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-2022 14-Mar-2022
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Ankeet Pandya (Equity Portfolio) Mr. Gurvinder singh wasan (Fixed Income Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Mar-2022 01-Jan-2025 21-Oct-2024 21-Oct-2022
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Ankeet Pandya (Equity Portfolio) Mr. Gurvinder singh wasan(Fixed Income portfolio)	05-Sep-2019 21-Oct-2024 01-Jan-2025 21-Oct-2024
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Neeraj Saxena (Equity Portfolio) Mr. Gurvinder singh wasan(Fixed Income Portfolio)	14-Nov-2018 05-Aug-2021 21-Oct-2024 21-Oct-2024
Baroda BNP Paribas Corporate Bond Fund	Mr. Vikram Pamnani, Mr. Gurvinder singh wasan	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Dynamic Bond Fund	Mr. Prashant Pimple, Mr. Gurvinder singh wasan	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Gilt Fund	Mr. Prashant Pimple, Mr. Gurvinder singh wasan	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Vikram Pamnani, Mr. Gurvinder singh wasan	11-Jul-2024, 21-Oct-2024
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Vikram Pamnani, Mr. Gurvinder singh wasan	11-Jul-2024, 21-Oct-2024

Data as on January 31, 2025



Together for more

The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd. and BNP Paribas Asset Management India Pvt. Ltd.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	11-Jul-2024, 21-oct-2024
Baroda BNP Paribas Short Duration Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	14-Mar-2022, 21-oct-2024
Baroda BNP Paribas Credit Risk Fund (Scheme has two segregated scheme)	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	11-Jul-2024, 21-oct-2024
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	14-Mar-2022, 21-oct-2024
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	27-Dec-2017, 21-Oct-2024
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	14-Mar-2022, 21-Oct-2024
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	14-Mar-2022, 21-Oct-2024
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra sriram, Mr. Vikram Pamnani, Mr. Pratish Krishnan	19-Dec-2022,19-Dec-2022 21-Oct-2024
Baroda BNP Paribas Retirement Fund	Mr. Pratish Krishnan (Equity Portfolio)	28 May 2024
	Mr. Ankeet Pandya (Equity Portfolio)	01-Jan-2025
	Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	21-Oct-2024
Baroda BNP Paribas Innovation Fund	Mr. Pratish Krishnan Mr. Ankeet Pandya	05-Mar-2024 01-Jan-2025
Baroda BNP Paribas Manufacturing Fund	Mr. Jitendra Sriram, Mr. Kushant Arora	28-Jun-2024, 21-Oct-2024
Baroda BNP Paribas Overnight Fund	Mr. Vikram Pamnani, Mr. Gurvinder Singh Wasan	14-Mar-2022, 21-Oct-2024
Baroda BNP Paribas Children's Fund	Mr. Pratish Krishnan, Mr. Ankeet Pandya	27-Dec-2024, 01-Jan-2025
Baroda BNP Paribas Gold ETF	Mr. Gurvinder Singh Wasan, Mr. Madhav Vyas	21-Oct-2024, 01-Jan-2025

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/ others	Cum--IDWC NAV (₹)
27-Aug-2024	0.14	18.42
27-Sep-2024	0.14	18.84
29-Oct-2024	0.14	17.81

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Baroda BNP Paribas Aggressive Hybrid Fund
(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)
This product is suitable for investors who are seeking*:
► Wealth creation in long term.
► Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation.



^^Riskometer For Scheme: basis it's portfolio. For Benchmark (CRISIL Hybrid 35+65 - Aggressive Index): basis it's constituents; as on January 31, 2025.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

#Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 6.75%, as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and Limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

IDCW History - Past performance may or may not be sustained in future and is not a guarantee of any future returns. Pursuant to payment of IDCW, the NAV of the Scheme has fallen to the extent of IDCW distribution and statutory levy (if any). Declaration of IDCW is subject to the availability of distributable surplus under the Option and there is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor will that dividend be paid regularly. The above IDCW are on face value of ₹ 10 per unit.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc. The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not constitute as opinion or advice. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.
201 (A), 2nd Floor, A Wing, Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnp-paribasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.