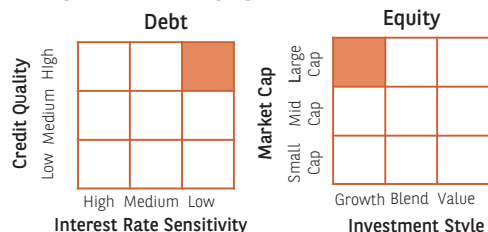


Baroda BNP Paribas AGGRESSIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in equity and equity related instruments)

August 31, 2023

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	8.03
Average Maturity (Years)	2.83
Modified Duration (Years)	1.91
Macaulay Duration (Years)	2.03

KEY STATISTICAL RATIOS

Sharpe Ratio*	1.01
Beta*	1.03
Standard Deviation*	10.59%
Information Ratio	0.02

FUND DETAILS

Category	Fund Manager	Managing Fund Since	Experience
Equity	Jitendra Sriram	16-Jun-22	26
Equity	Pratish Krishnan	14-Mar-22	23
Fixed Income	Mayank Prakash	07-Apr-17	18

07 Inception Date
April 07, 2017

Category
Aggressive Hybrid Fund

Benchmark Index
CRISIL Hybrid 35+65 - Aggressive Index

Monthly AAUM **AUM**
₹ 836.91 Crores ₹ 838.83 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 per application and in multiples of ₹ 1 thereafter.
Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load:
Upto 12 months - Redeemed or switched out upto 10% of the allotment: Nil
- Redeemed or switched out more than 10% of the allotment: 1%
After 12 months - Nil
For detailed load structure please refer Scheme Information Document of the scheme.

ABOUT THE FUND

- Baroda BNP Paribas Aggressive Hybrid Fund invests primarily in equity and equity related securities and also in debt and money market instruments to generate income and capital appreciation.
- The funds strategy seeks to generate income and capital appreciation by taking advantage of diversification by investing in a mix of asset classes comprising equity & equity related instruments and fixed income securities including money market instruments.
- It also aims to manage risk through active selection within the specified asset allocation range. The aim is to improve risk adjusted returns through diversification across these asset classes.
- The equity portion of the portfolio aims to provide long-term capital growth through a diversified and actively managed portfolio of equity and equity related securities
- The focus would be to build a diversified portfolio of both value and growth companies, all companies selected will be analysed taking into account the business fundamentals, the company's financial strength, industry structure, management quality, future earnings expectations and sensitivity of earnings.
- The debt portion of the portfolio will be actively managed based on the AMC's view on interest rates. The price of fixed income instruments varies with changes in interest rates.
- This fund is suitable for investors looking for the advantage of capital appreciation and low volatility compared to other equity funds along with wealth creation in the long term.

PORTFOLIO POSITIONING

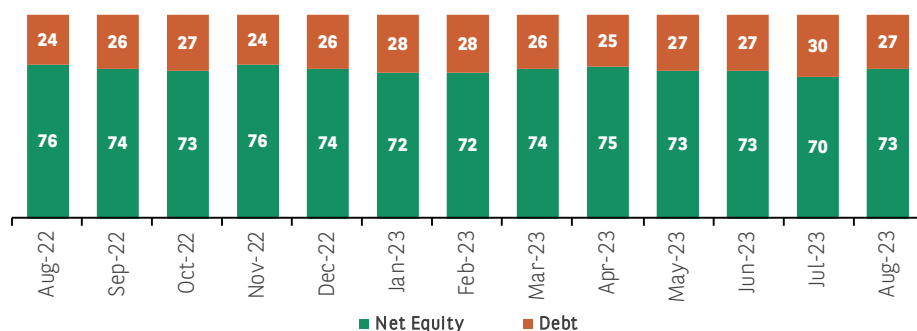
Equity:

- The 65:35 hybrid index fell by nearly 1.3% during the month, driven by a correction in the fixed income markets. Equity investment levels are currently ~72.4%, a rise of nearly 270bps over the levels of the prior month. Across this equity component, 77% continues to be in large caps (lower by 250bps versus the prior month) and the balance across mid and small caps.
- Compared to the prior month, we have increased exposure to Consumer Discretionary (autos), information technology and communication services (via media exposure). Exposure has been reduced in the consumer staples, financials and energy sectors.
- We continue to remain underweight in global sectors such as materials (metals) and energy.

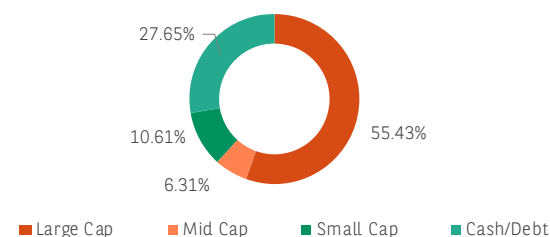
Debt:

- With the current macroeconomic scenario, where we expect the banking system liquidity to remain neutral and with repo rate at 6.50%, with a high possibility of a long pause, we expect the yield curve to steepen.
- We expect less possibility of rate cuts in current year FY24 keeping in mind India's growth resilience and sticky core inflation and the global macro dynamics.
- Credit growth remains resilient while rates are marginally shifting upwards on tighter liquidity due to quarter end and advance tax outflows.
- We remain invested in AA/AA+ good quality assets and intend to maintain its Average Duration in the range of 1.85 - 2.50 years.
- The scheme remains open to taking tactical duration calls.

HISTORIC NET EQUITY ALLOCATION (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)

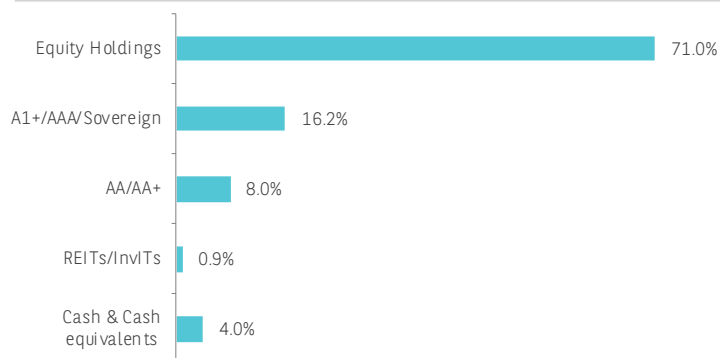


*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

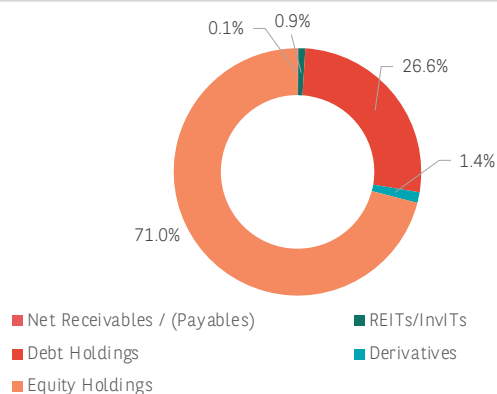
*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

Data as on August 31, 2023

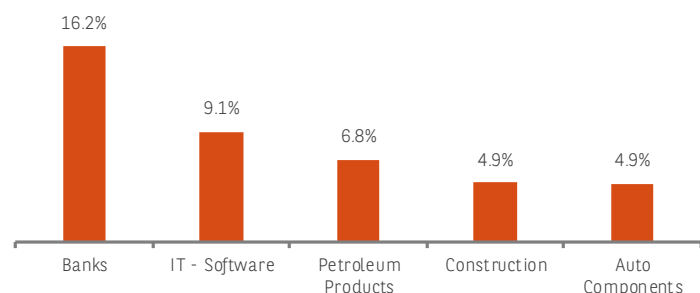
RATING ALLOCATION (For Debt Portion) (% of Net Assets)



ASSET ALLOCATION (% of Net Assets)

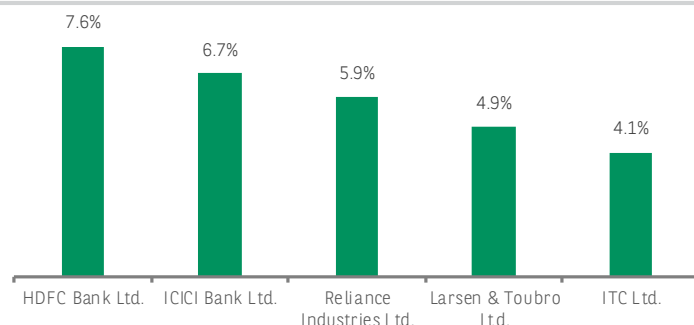


TOP 5 SECTORS (For Equity Portion)



Top 5 Sectors (% to net assets) have been considered as of the latest month end

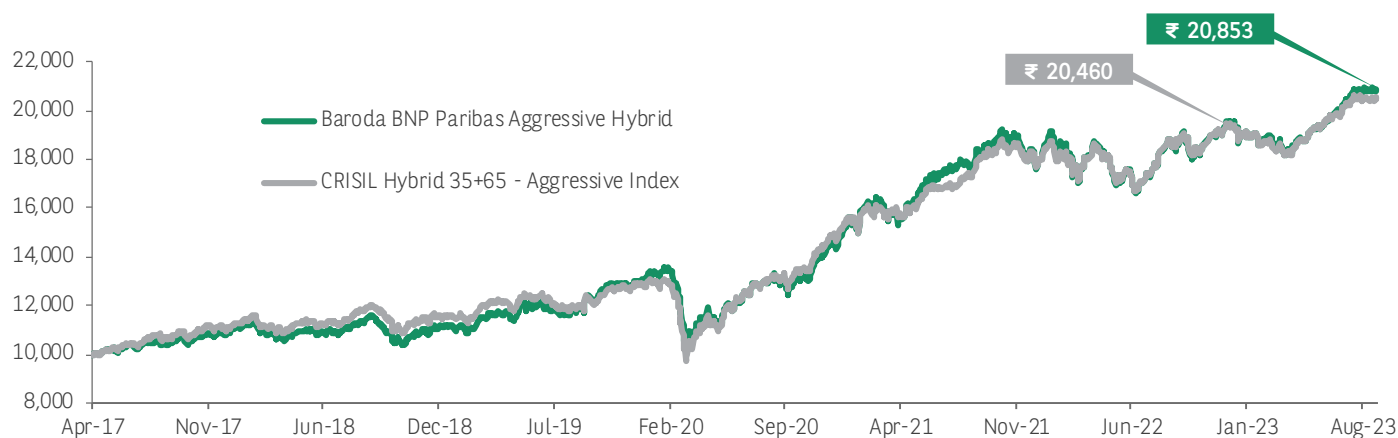
TOP 5 STOCKS (For Equity Portion)



Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to 31st August, 2023.

Data as on August 31, 2023

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Aggressive Hybrid Fund (Regular Plan - Growth)		CRISIL Hybrid 35+65- Aggressive index (Benchmark index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	7,70,000	13.44	11,91,845	12.59	11,59,225
10 Year SIP	NA	NA	NA	NA	NA
5 Year SIP	6,00,000	14.41	8,60,488	13.46	8,40,658
3 Year SIP	3,60,000	12.89	4,36,268	11.86	4,29,788
1 Year SIP	1,20,000	20.77	1,33,025	17.35	1,30,930

If the investor had invested ₹ 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS AGGRESSIVE HYBRID FUND

S.No	Scheme Managed by Mr. Jitendra Sriram, Mr. Pratish Krishnan & Mr. Mayank Prakash	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Aggressive Hybrid Fund	11158.70	11.55	16031.71	17.04	17964.92	12.42	20852.60	12.16	07-Apr-17
	CRISIL Hybrid 35+65 - Aggressive Index	10878.19	8.76	15658.83	16.12	17026.64	11.22	20460.49	11.83	
	Additional Benchmark Nifty 50 TRI	10952.88	9.50	17531.73	20.58	17495.41	11.83	22704.15	13.66	

PERFORMANCE OF FUNDS MANAGED BY MR. JITENDRA SRIRAM (WHO MANAGES TOTAL 3 SCHEMES)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Large Cap Fund		11.54	19.05	12.24
	Nifty 100 TRI		7.03	20.03	11.12
2	Baroda BNP Paribas Multi Asset Fund	21.69	N.A.	N.A.	N.A.
	65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index +15% of INR Price of Gold	26.15	N.A.	N.A.	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (WHO MANAGES TOTAL 5 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas ELSS Fund	12.21	18.99	11.40
	Nifty 500 TRI	11.39	23.10	12.33
2	Baroda BNP Paribas Conservative Hybrid Fund	6.96	6.91	6.53
	CRISIL Hybrid 85+15 - Conservative Index	7.39	7.45	8.67
3	Baroda BNP Paribas Equity Savings Fund	7.18	6.90	N.A.
	NIFTY Equity Savings Index TRI	7.77	10.50	N.A.
4	Baroda BNP Paribas Balanced Advantage Fund	12.28	14.36	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.27	12.91	N.A.

Data as on August 31, 2023

PERFORMANCE OF FUNDS MANAGED BY MR. MAYANK PRAKASH (WHO MANAGES TOTAL 16 SCHEMES)

S.No	Scheme Name	CAGR%			
		Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Equity Savings Fund		7.18	6.90	N.A.
	NIFTY Equity Savings Index TRI		7.77	10.50	N.A.
2	Baroda BNP Paribas Corporate Bond Fund		6.55	3.80	4.37
	CRISIL Corporate Bond B-III Index		6.26	6.61	7.23
3	Baroda BNP Paribas Dynamic Bond Fund		6.82	4.51	5.70
	CRISIL Dynamic Bond B-III Index		7.22	6.78	8.30
4	Baroda BNP Paribas Medium Duration Fund		6.66	4.38	3.42
	(Scheme has one segregated scheme)				
	CRISIL Medium Duration Debt B-III Index		6.89	6.32	8.02
5	Baroda BNP Paribas Gilt Fund		7.22	4.09	6.69
	CRISIL Dynamic Gilt Index		7.24	4.84	7.71
6	Baroda BNP Paribas Banking and PSU Bond Fund		5.81	N.A.	N.A.
	CRISIL Banking and PSU Debt Index		6.36	N.A.	N.A.
7	Baroda BNP Paribas Short Duration Fund		6.54	4.64	6.10
	CRISIL Short Duration Debt B-II Index		7.25	5.70	7.21
8	Baroda BNP Paribas Credit Risk Fund		7.07	11.02	6.92
	(Scheme has one segregated scheme)				
	CRISIL Credit Risk Debt C-III Index		10.33	9.27	9.00
9	Baroda BNP Paribas Money Market Fund		6.53	4.26	N.A.
	CRISIL Money Market B-I Index		7.12	5.05	N.A.
10	Baroda BNP Paribas Low Duration Fund		6.31	4.49	5.71
	CRISIL Low Duration Debt B-I Index		7.32	5.39	6.37
11	Baroda BNP Paribas Ultra Short Duration Fund		7.01	4.93	5.76
	CRISIL Ultra Short Duration Debt B-I Index		7.35	5.38	6.25
12	Baroda BNP Paribas Liquid Fund		6.74	4.63	5.23
	CRISIL Liquid Debt B-I Index		6.87	4.87	5.43
13	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	8.18	N.A.	N.A.	N.A.
	NIFTY SDL December 2026 Index	8.78	N.A.	N.A.	N.A.
14	Baroda BNP Paribas Floater Fund		N.A.	N.A.	N.A.
	CRISIL Low Duration Debt Index		N.A.	N.A.	N.A.
15	Baroda BNP Paribas NIFTY SDL December 2028 Index Fund		N.A.	N.A.	N.A.
	NIFTY SDL December 2028 Index		N.A.	N.A.	N.A.

Baroda BNP Paribas Nifty SDL December 2028 index Fund has not completed 6 months. Baroda BNP Paribas Floater Fund has not completed 6 months.

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.



Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Large Cap Fund	Mr Jitendra Sriram	16-Jun-22
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Mar-22 21-Oct-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated scheme)	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	14-Mar-22

Data as on August 31, 2023

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated scheme)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Multi Asset Fund	Mr. Jitendra Sriram Mr. Vikram Pamnani	19-Dec-22 19-Dec-22
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	25-Jan-23
Baroda BNP Paribas Nifty SDL December 2028 Index Fund	Mr. Mayank Prakash	24-Mar-23
Baroda BNP Paribas Floater Fund	Mr. Prashant Pimple Mr. Mayank Prakash	26-Apr-23 26-Apr-23

Record Date	IDWC Per Unit (₹)		Cum--IDWC NAV (₹)	Ex- IDWC NAV (₹)	Ex-IDWC Date
	individual	Other			
27-Jun-23	0.10	0.10	14.53	14.43	28-Jun-23
27-Jul-23	0.10	0.10	15.02	14.92	28-Jul-23
28-Aug-23	0.10	0.10	14.92	14.82	29-Aug-23

<p>Baroda BNP Paribas Aggressive Hybrid Fund</p> <p>(An open-ended Hybrid scheme investing in predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Wealth creation in long term ▶ Investment primarily in equity & equity-related securities and the rest in debt securities & money market instruments to generate income and capital appreciation. 	<p>Scheme Riskmeter^^</p>  <p>Investors understand that their principal will at Very High risk.</p>	<p>Benchmark (Tier 1) Riskmeter^^</p>  <p>Benchmark riskmeter is at Very High risk.</p>
<p>^^Riskmeter For Scheme: basis it's portfolio, For Benchmark (CRISIL Hybrid 35+65-Aggressive Index): basis it's constituents; as on August 31, 2023</p>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.