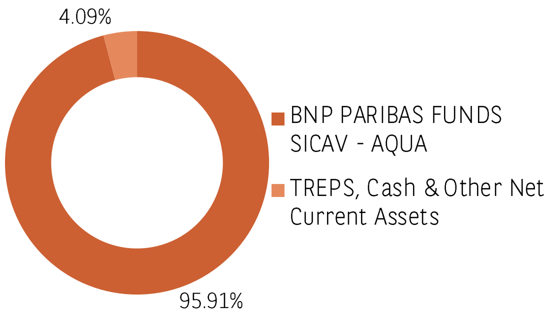
Baroda BNP Paribas Aqua Fund of Fund

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux))

July 31, 2026

ASSET ALLOCATION (% of Net Assets)



FUND DETAILS

Fund Manager~

Fund Manager	Managing fund since	Experience
Ms. Swapna Shelar	21-Oct-24	14
Ms. Stuti Singhee	01-May-26	02

Inception Date
May 07, 2021

Category
FoFs

Benchmark Index (Tier – 1)
MSCI World Index (TRI)

Monthly AAUM*
₹ 55.80 Crores

AUM*
₹ 58.69 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load: • If units of the Scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV;
• If units of Scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For detailed load structure please refer Scheme Information Document of the scheme.

˜Investors may please note that they will be bearing the recurring expenses of the fund of fund scheme in addition to the expenses of the Underlying Fund in which the fund of fund scheme makes investments..

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on July 31, 2026

ABOUT THE FUND

Baroda BNP Paribas Aqua Fund of Fund

- Baroda BNP Paribas Aqua Fund of Fund is an open ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux).
- The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.
- The Scheme may also invest a certain portion of its corpus in Money Market Instruments and/or money market/overnight/liquid schemes of Baroda BNP Paribas Mutual Fund, in order to meet liquidity requirements from time to time.

BNP Paribas Funds Aqua (Lux) - Underlying Fund

- BNP Paribas Funds Aqua (Lux) is a Subfund of the SICAV BNP PARIBAS FUNDS. This thematic sub-fund aims to invest in companies within the global water value chain. These companies support the protection and efficient use of water as a natural resource.
- The Underlying Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies which conduct their business in water and/or related sectors and which are chosen given the quality of their financial structure and/or potential for earnings growth.
- The portfolio is largely aligned to UN SDG (United Nations Sustainable Development Goals) objectives, which have an aim to improve infrastructure, responsible consumption and access to water sanitation.
- Investment proposition* of the Underlying Fund:

Portfolio challenge

The world's water resources are under considerable strain,
• An increasing gap between the supply and demand of water.
• Rising concerns about water quality
• The stability of water infrastructure globally

Portfolio opportunity

Invests in –
• profitable companies growing faster than the broader market due to rising demand for environmental products and services.

Portfolio Value

The transition towards a more sustainable global economy should lead to-
• Out-performance for well-positioned companies.
• Diversified across the water value chain with exposure to both defensive and cyclical stocks.

*Source: Impax Asset Management. Currently, Impax Asset Management Limited is the delegated investment manager for BNP Paribas Funds Aqua (Lux).

Investors are requested to note that the BNP Paribas Asset Management Luxembourg reserves the right to delegate the investment management responsibilities of the Underlying Fund.

The performance of such companies should not be construed as performance of the Underlying Fund and in turn performance of the Scheme as the Underlying Fund's portfolio would be constituted of number of stocks from different sectors having different weights and the individual stock may or may not give positive returns. BNP Paribas Asset Management India Private Limited/BNP Paribas Mutual Fund is not guaranteeing or promising or forecasting any return.

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of Underlying Fund in which the fund of funds scheme makes investments.

PORTFOLIO POSITIONING

- Second-quarter underperformance was tied to an underweight stance in Information Technology and an overweight position in Utilities, though stock selection in IT and Materials generated positive alpha.
- The massive global cloud and data center buildout is generating unprecedented structural demand for localized cooling systems, power grids, and resource-efficiency solutions, heavily supporting the fund's core infrastructure thesis.
- The investment team continues to systematically take profits where short-term market valuations appear overextended, reallocating capital into well-diversified, fundamentally differentiated businesses with strong management and attractive relative valuations.

TOP 10 STOCKS

Top 10 Stocks	% of Net Assets
AMERICAN WATER WORKS INC	5.07%
LINDE PLC	4.55%
XYLEM INC	3.88%
KLA CORP	3.82%
ECOLAB INC	3.51%
VEOLIA ENVIRON. SA	3.45%
NOVOZYMES CLASS B B	3.21%
IDEX CORP	3.16%
CINTAS CORP	3.04%
SEVERN TRENT PLC	2.94%

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

SECTOR ALLOCATION

Top Sectors	% of Net Assets
Industrials	59.54%
Utilities	16.34%
Materials	15.16%
Information technology	5.48%
Health care	1.31%
Forex contracts	0.03%
Cash	2.14%

Sector Allocation (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

PERFORMANCE OF BARODA BNP PARIBAS AQUA FUND OF FUND

S.No	Scheme managed by Ms. Swapna Shelar & Ms. Stuti Singhee	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Aqua Fund of Fund	11632.88	16.33	14002.39	11.86	14497.38	7.70	15569.80	8.82	07-May-21
	MSCI World Index (TRI)	13115.93	31.16	19129.94	24.11	21809.18	16.86	22708.65	16.96	
	Additional Benchmark Nifty 50 TRI	9957.44	-0.43	12801.28	8.57	16414.10	10.41	17548.98	11.34	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate
Returns Pertain to Regular Plan – Growth option . Different plans shall have a different expense structure

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please Click here

Data as on July 31, 2026

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Baroda BNP Paribas Aqua Fund of Fund

(An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua {Lux})

This product is suitable for investors who are seeking*:

- Wealth creation in long term.
- Investments predominantly in units of BNP Paribas Funds Aqua (Lux).

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (MSCI World Index (TRI)): basis it's constituents; as on July 31, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

Portfolio Positioning, Top 10 Holdings – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in)

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns.This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.
Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.