

# Baroda BNP Paribas Balanced Advantage Fund

(An Open- ended Balanced  
advantage Fund)



# Key Highlights



## Multi-Factor Asset Allocation Model

A combination of Price-to-Earning ratio, Price-to-Book ratio, Dividend Yield and Earnings Yield Gap is applied to assess the valuation and investment opportunities.

Near term and long-term averages used to smoothen out short term data swings

## Long term Investor's Capital Appreciation

101.12% capture of the NIFTY 50 performance since inception with a 61.93% average net equity allocation

## Proven track record

Fund has performed historically better than the benchmark across 3 years and since inception

For complete details on asset allocation and investment strategy, kindly refer to the Scheme Information Document (SID) available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in)). Baroda BNP Paribas Mutual Fund does not guarantee returns on investments in the scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please Refer to Page 37 for complete performance details.

# Why invest in Balanced Advantage Category?

# Expert's opinion on how to invest



“

I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful.

Warren  
Buffett

“

Even the intelligent investor is likely to need considerable willpower to keep away from following the crowd.

Ben Graham



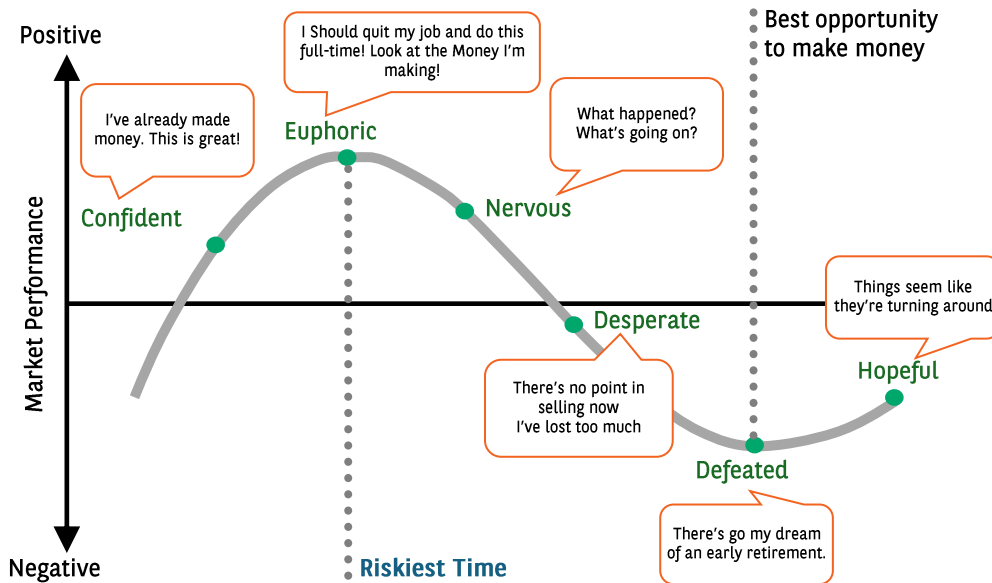
**Key takeaway** : Buy Low, Sell High



# However...



The average man tends to buy high and sell low.  
- Ray Dalio



Source : John Hancock Investments, Take the Emotion Out Of Investing



Sometimes our emotions can hamper our financial decisions



Short term noises, volatility in the market triggers powerful emotions leading to impulsive actions

# ...Also, biases affect our investment journeys

Examples of Biases that could create obstacles in our investment journey:

## Loss Aversion Bias

- Losses hurt more than gains.
- Bias towards “safe” investment options on the cost of growth opportunities



## Bandwagon Bias

- Blindly follow what others are doing.
- Might not be suited for our goals and risk appetite.



## Status Quo

- Resistance to change.
- Settling for sub optimal gains



# The Solution... Balanced Advantage Funds

Combining the Art and Science of Investing!



## Asset Allocation

- Rule based asset allocation
- Formula determines net equity allocations
- Removes human biases and subjectivity

+



## Investment Strategy

- Investment strategy implies stocks and instrument selection
- Picking quality stocks which aim to build investors' wealth in the long term
- Quality debt papers

=



## A FUND...

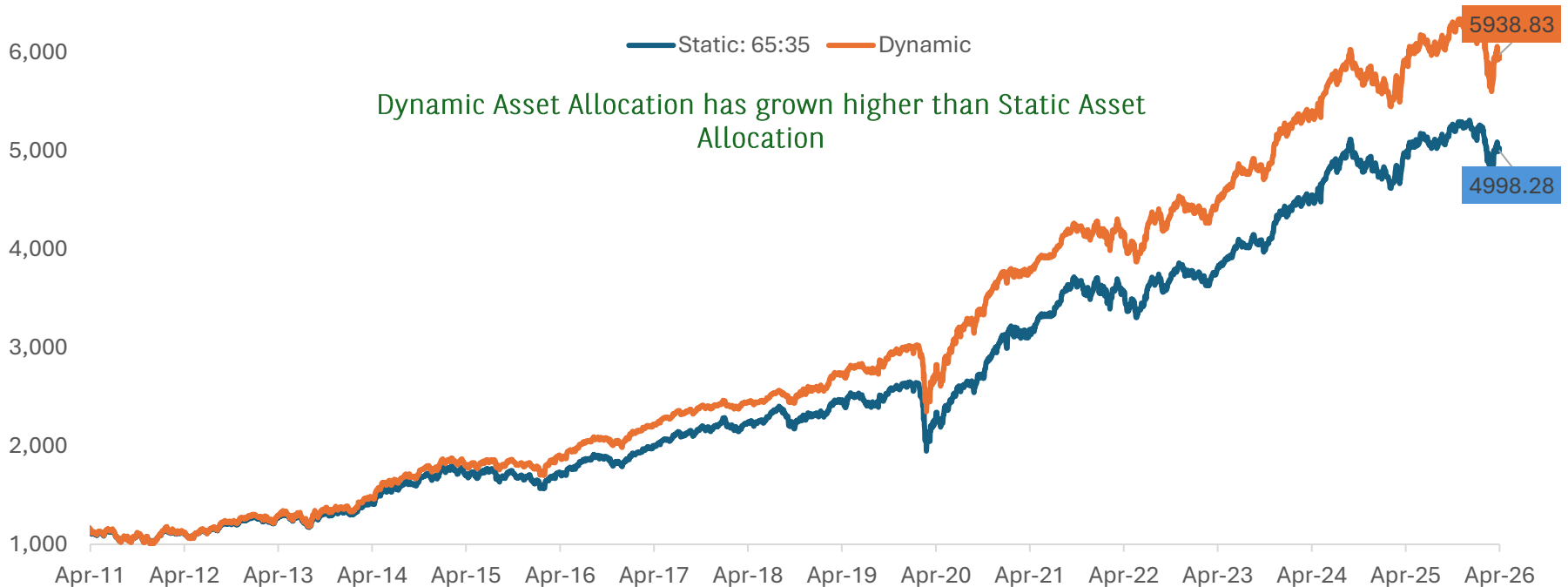
That aims to grow your money when markets are moving up & endeavors to protect it when markets are going down

For complete details on asset allocation and investment strategy, kindly refer to the Scheme Information Document (SID) available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in))

# How rule-based allocation builds wealth?



Static V/S Dynamic Asset Allocation



Source: NSE Indices and Internal Research, Data as on April 30th, 2026

Nifty 50 index is proxy to equity allocation and Nifty composite debt index is used as a proxy to debt allocation. The above graph illustrates comparison between dynamic and static asset allocation. Dynamic asset allocation is based on a proprietary model based on the valuations and fundamentals of the companies. The valuation parameters chosen for the asset allocation are PE, P/BV, Dividend yield and the difference of earnings yield and 10-year Government Bond. The model will be revisited if needed, and adjustments made if needed, to ensure that the outcomes remain relevant to the market environment.

For complete details on the model, kindly refer to the Scheme Summary Document (SID) available on the website ([barodabnp-paribasmf.in](http://barodabnp-paribasmf.in)). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Please Refer to Page 35 for complete performance details.

# Benefits of a Balanced Advantage Fund



01

Rule based and rationale approach which eliminates human subjectivity

02

Removes the need for timing the market

03

Invest in various asset classes with lower correlation

04

Periodic Rebalancing on Monthly basis based on an asset allocation model

05

Equity Taxation

For more information on asset allocation and rebalancing, refer to the Scheme Information Document (SID) and for taxation refer to Scheme Additional Information (SAI), both are available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in))

# Update ON Baroda BNP Paribas balanced advantage fund

(An Open ended Balanced advantage Fund)

# Baroda BNP Paribas Balanced Advantage Fund: Combines Art & Science of Investing



Downside protection through diversification



Research based investing with a fundamental approach thereby contributing to alpha generation across the portfolio



Multi Parameters Approach used for deciding Equity allocation



Monthly Rebalancing thereby diminishing the tendency of portfolio drift



Reduced Risk through Dynamic Allocation

For more information on asset allocation and rebalancing, refer to the Scheme Information Document (SID) and for taxation refer to Scheme Additional Information (SAI), both are available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in))

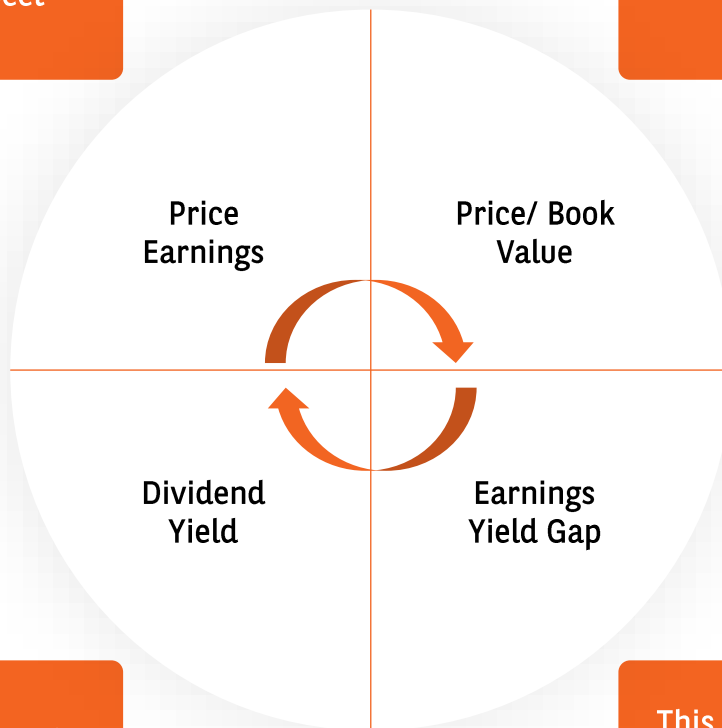
# The Asset Allocation Model

# The Asset Allocation Model



This captures the P&L aspect

This captures the Balance sheet aspect



This captures the Cash Flows aspect

This captures the Market Risk premium

Multiple parameters compared with their 5-year historic averages

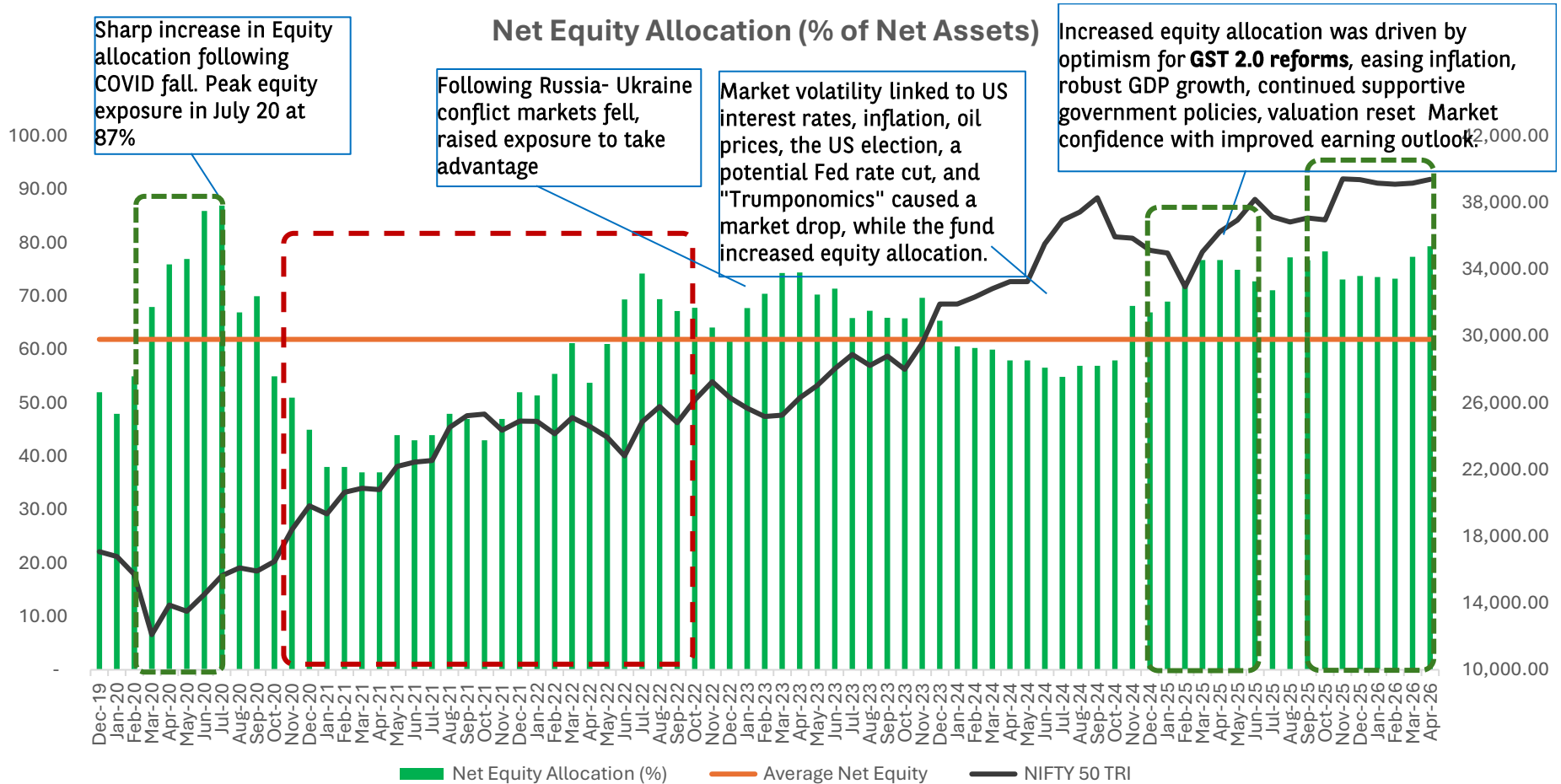
Comparison with historic averages makes sure that the model is **dynamic and not fixed**.

Net equity allocation maintained between **30% to 100%**

The difference between net and gross equity will be invested in **arbitrage**

For complete details on asset allocation and investment strategy, kindly refer Scheme Information Document (SID) available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in))

# A responsive Asset Allocation Model



The Scheme's first tier benchmark is NIFTY 50 Hybrid Composite Debt 50:50 Index and Nifty 50 TR Index are taken in the illustration only for comparison purposes. Source: NSE, Internal Research. Data as of April 30, 2026. (The "average net equity" is the average of the month end net equity allocation from March 2019 to April 2026)

# Active Allocation Calls Add Value

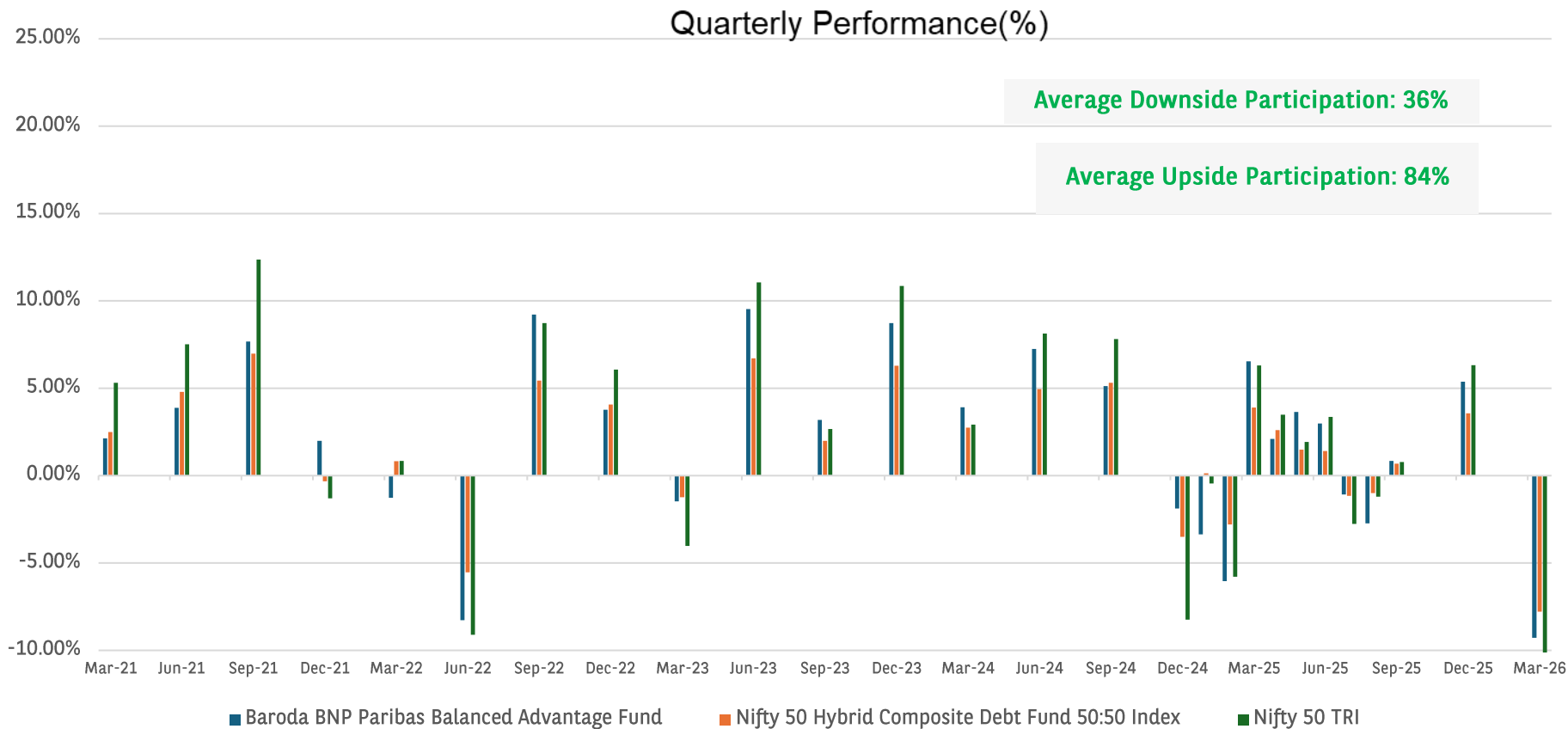


From	To	Net Equity Allocation			Comments
		At the Beginning of the Period	At the End of the Period	Average over the Period	
September 2019	January 2020	68%	48%	60%	In the slowing Economy Pre-Covid Reduced exposure till Jan 2020
February 2020	July 2020	55%	87%	75%	Aggressively raised Equity exposure to 87% in the pandemic induced crash
August 2020	August 2021	67%	44%	47%	Moderated equity allocation as the valuations shot up in the post pandemic rally
January 2022	July 2022	51%	74%	61%	Increased exposure as markets fell in the aftermath of the Ukraine War
December 2022	Mar 2023	62%	74%	70%	Raised equity allocation as markets declined in Q1/23
March-2025	July 2025	77%	71%	75%	Equity allocation was adjusted due to market downturns caused by disappointing Q1 earnings, the U.S.-India trade conflict (25% tariffs), the U.S. election, global economic slowdown, and rising geopolitical tensions.
July-25	October-25	71%	78%	76%	Equity allocation increased due to a positive economic outlook, driven by GST 2.0 reform optimism, better valuations, lower inflation, strong GDP growth, and continued policy support
October-25	February-26	78%	73%	75%	Dropped equity allocation due to market volatility including US tariffs risk , valuation concerns, shifts towards commodity and debt funds and overall global economy slowdown.
February-26	April-26	73%	79%	77%	Investment strategy has pivoted toward a gradual increase in equity allocation, driven by a significant valuation reset, correction from peak, West Asia conflict, and improved market cap-to-GDP ratio

Source: MFI Explorer. The above illustration shows the working of the scheme in actual market scenarios. The Asset Allocation is based on a proprietary model based on the valuations and fundamentals of the companies. The valuation parameters chosen for the asset allocation are PE, P/BV, Dividend yield and the difference of earnings yield and 10-year Government Bond. The model will be revisited if needed, and adjustments made if needed, to ensure that the outcomes remain relevant to the market environment.

For complete details on the model, kindly refer to the Scheme Summary Document (SSD) available on the website ([barodabnpparibasmf.in](http://barodabnpparibasmf.in)) . **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

# Limiting the Downside, Exploring the Potential Opportunities



Source: Internal Research, Data as on 31 March 2026. Participation is the percentage of returns generated by the fund versus Nifty 50 TRI. For example, if Nifty 50 TRI generated 10% and fund generated 8%, the fund will capture 80% of the returns on the upside. Here we have compared the quarterly returns of the fund with the primary benchmark Nifty 50 hybrid composite debt fund 50:50 Index and the additional benchmark Nifty 50 TRI returns, of the fund. The upside capture indicated the average participation when markets were positive while downside capture indicates the average percentage returns relative to nifty 50 TRI. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Please Refer to Page 37 for complete performance details.

# Limiting the Downside, Participating in the Upside

## Quarters with Positive NIFTY50 Performance

	Baroda BNP Paribas Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt Fund 50:50 Index	Nifty 50 TRI	Participation with Nifty 50 TRI
Dec-18	1.20%	2.80%	2.80%	43%
Mar-19	4.30%	4.70%	7.30%	60%
Jun-19	1.00%	2.60%	1.80%	58%
Dec-19	3.80%	4.10%	6.30%	61%
Jun-20	12.90%	12.80%	20.00%	65%
Sep-20	11.30%	5.40%	9.60%	118%
Dec-20	13.50%	13.60%	24.60%	55%
Mar-21	2.10%	2.50%	5.30%	40%
Jun-21	3.90%	4.80%	7.50%	52%
Sep-21	7.70%	7.00%	12.40%	62%
Sep-22	9.20%	5.40%	8.70%	106%
Dec-22	3.80%	4.10%	6.10%	62%
Jun-23	9.50%	6.70%	11.10%	86%
Sep-23	3.20%	2.00%	2.70%	120%
Dec-23	8.70%	6.30%	10.90%	80%
Mar-24	3.90%	2.80%	2.90%	134%
Jun-24	7.20%	5.00%	8.10%	89%
Sep-24	5.10%	5.30%	7.80%	66%
Dec-24	-1.90%	3.50%	-8.20%	23%
Mar-25	6.55%	3.90%	6.31%	104%
Jun-25	2.99%	1.41%	3.37%	89%
Sep-25	0.84%	0.69%	0.77%	109%
Dec-25	5.4%	3.6%	6.3%	85.0%
Average Participation				84%

## Quarters with Negative NIFTY50 Performance

Date	Baroda BNP Paribas Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt Fund 50:50 Index	Nifty 50 TRI	Participation with Nifty 50 TRI
30-Sep-19	0.9%	0.4%	-2.2%	0%
31-Mar-20	-11.5%	-13.7%	-29.1%	40%
31-Dec-21	2.0%	-0.3%	-1.3%	0%
30-Jun-22	-8.3%	-5.5%	-9.1%	91%
31-Mar-23	-1.5%	-1.2%	-4.0%	37%
31-Dec-24	-1.9%	-3.5%	-8.2%	23%
31-March-26	-9.3%	-7.8%	-14.4%	64%

Average participation  
36%

Source: Internal Research, Data as on 31st March 2026

Participation is the percentage of returns generated by the fund versus Nifty 50. For example, if Nifty 50 TRI generated 10% and fund generated 8%, the fund has captured 80% of the returns on the upside. Here we have compared the quarterly returns of the fund with the primary benchmark and Nifty 50 TRI returns. The upside capture indicated the average participation when markets were positive while downside capture indicates the average percentage returns relative to Nifty 50 TRI. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please Refer to Page 37 for complete performance details. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Please Refer to Page 37 for complete performance details.

# Performance in volatile markets



Market Scenario	From	To	Fund Returns	Nifty 50 Hybrid Composite Debt Fund 50:50 Index	Nifty 50 Returns	Changes in Equity	Comments
Sharp Downfall	31-Jan-20	08-Apr-20	-11.32%	-12.70%	-26.9%	Increased from 68% to 76%	1) Downside protection- 42% participation in fall. 2) Raised Equity share as Valuations turned attractive
Sharp Up move	19-Mar-20	1-Jul-20	17.5%	17.30%	26.6%	Swiftly raised Equity exposure	Captured 78% of the upward movement
Sharp Downfall	1-Oct-24	31-March-26	-10.33%	-10.09%	-19.86%	Increased from 58% to 77%	Raised Equity share as potential for earning growth in 3-5 years, valuations turned favorable.

Source: MFI Explorer. The above illustration shows the working of the scheme in actual market scenarios. The Asset Allocation is based on a proprietary model based on the valuations and fundamentals of the companies. The valuation parameters chosen for the asset allocation are PE, P/BV, Dividend yield and the difference of earnings yield and 10-year Government Bond. The model will be revisited if needed, and adjustments made if needed, to ensure that the outcomes remain relevant to the market environment.

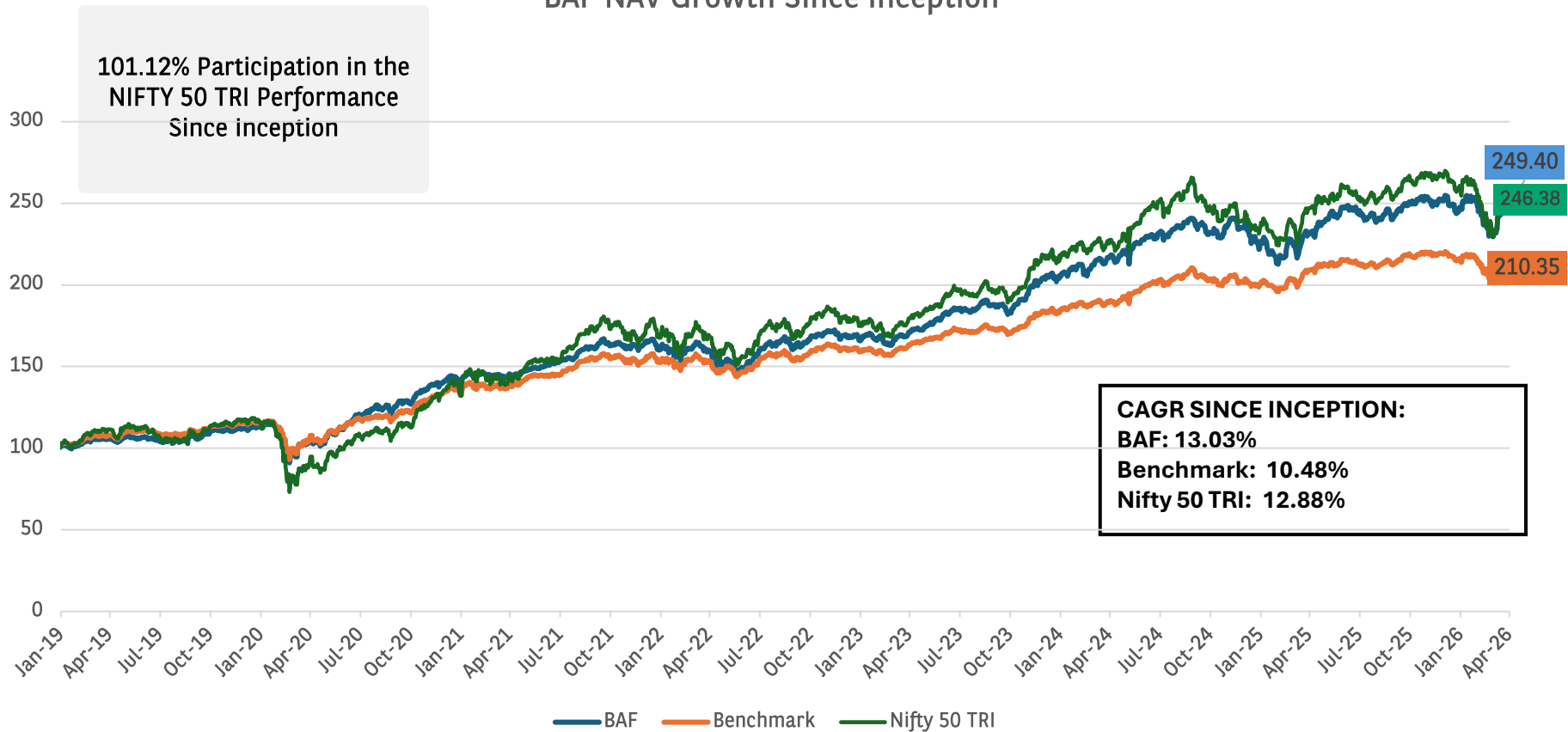
For complete details on the model, kindly refer to the Scheme Summary Document (SID) available on the website ([barodabnp-paribasmf.in](http://barodabnp-paribasmf.in)). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

# Fund Performance & portfolio

# Outperforming the Benchmark



BAF NAV Growth Since Inception



Source: Internal Research, Data as on April 30th, 2026.

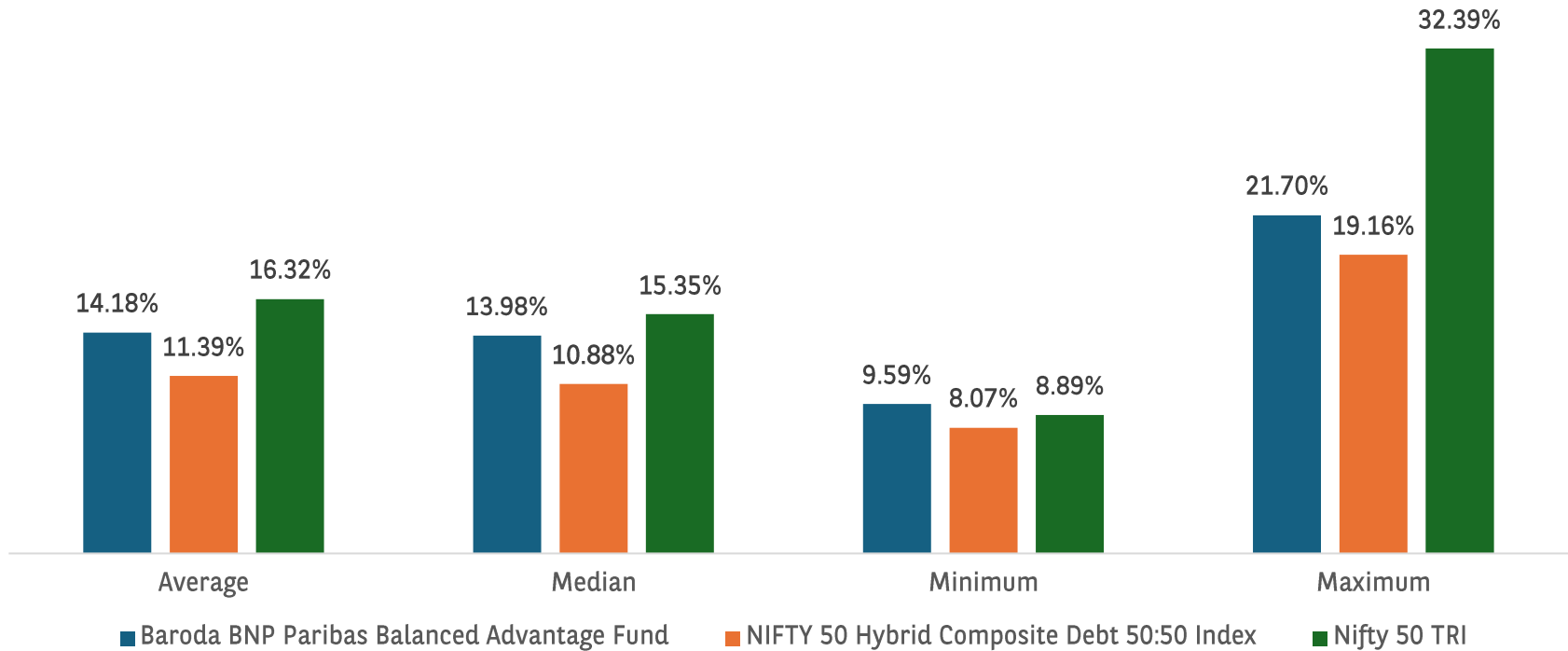
BAF = Baroda BNP Paribas Balanced Advantage Fund – Reg Plan. Benchmark is NIFTY 50 Hybrid Composite Debt 50:50 Index. The values are rebased to 100 from the inception of the fund. Baroda BNP Paribas Mutual Fund does not guarantee returns on investments in the scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please Refer to Page 37 for complete performance details.

# 3 Year Rolling Returns



Average 3-year rolling returns have been 14.2% compared to 11.4% of the benchmark

## 3 Years Rolling Returns



Source: Internal Research. Data as on April 30th, 2026. Different plans shall have a different expense structure. The performance details provided above are for Regular Plan - Growth Option. The data for 3-year Daily Rolling Returns is calculated daily from the inception of fund i.e. 14th Nov 2018. The returns are on compounded annual basis. Baroda BNP Paribas Mutual Fund does not guarantee returns on investments in the scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

# Performance Across Different Periods- Direct Plan

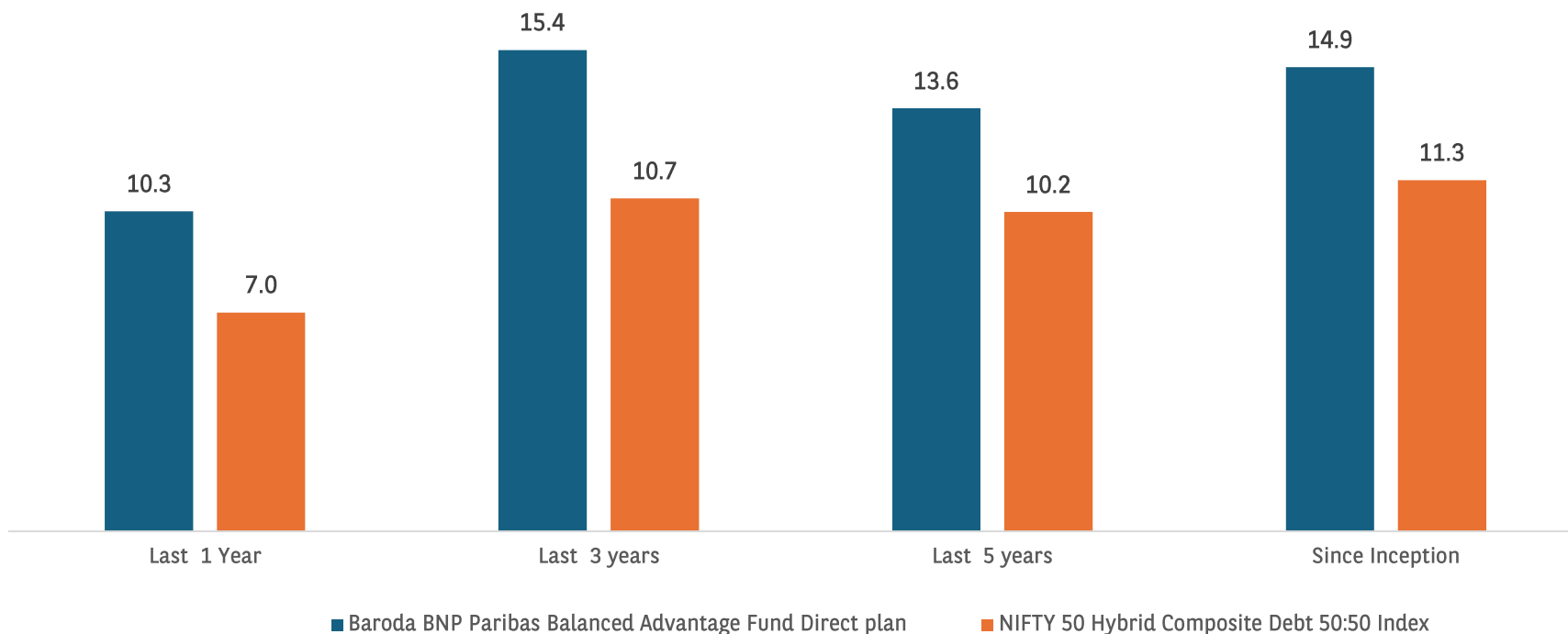


Alpha: 3.2%

Alpha: 4.7%

Alpha: 3.3%

Alpha: 3.6%



Source: Internal Research. Data as on April 30th, 2026. Different plans shall have a different expense structure. The performance details provided above are for Regular Plan - Growth Option. Alpha is the excess returns over the benchmark returns. Since Inception date - 14th Nov 2018. **Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please Refer to Page 37 for complete performance details.**

# Fund Positioning



Net Equity exposure increased to 79.4%.



Compared to last month, we have increased exposure to Materials, Utilities and Industrials, while reduced exposure to Consumer Discretionary and Financials.



Mid and small cap exposure stands at 39.7% (vs 39% last month). Large Cap exposure stands at 60.3% (vs 61% last month)



We are overweight on Consumer Discretionary, Consumer staples, and Industrials, while being underweight on Materials, and Utilities.

Data as on April 30, 2026. | Source: Internal Research

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

# Fund Positioning



The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation



The fixed income portion intends to keep the duration of the fund in the range of 2.50 yr – 3.50 years as per constructive interest rate view.



We have allocated in mix of 45%-55% strategy in terms of GSEC and Corporate bond composition.



We will be open to taking tactical duration calls whenever opportunity arises



The corporate bond exposure comprises of mix of AAAs (~88%) as well as some carry assets up to AA- (12%) ranging from 2-5yr maturity to the get the accrual benefit of 70-200bps compared to GSEC.



To enhance the accrual of the fund we continue to stay invested in AAA (SO) PTC's which also helps portfolio diversification.

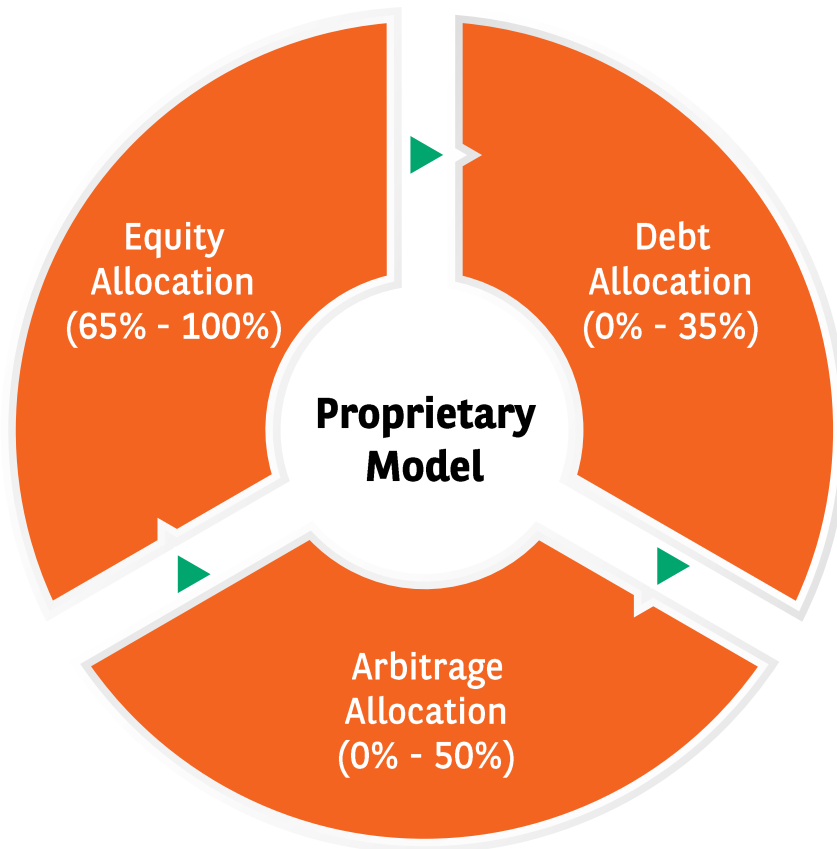


The Fund also intends to maintain its allocation to units of InVits to enhance the potential return of the fund. Further, we will be open to taking tactical duration calls whenever opportunity arises

Data as on April 30th, 2026. | Source: Internal Research

The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

# Investment Strategy



A combination of top down as well as bottom-up approach

Rule based proprietary model to determine net equity allocation

Gross equity exposure will be maintained between 65% to 100% and the net long equity exposure will be between 30% to 100%.

Investments in InVITS capped at 10%

For complete details on asset allocation and investment strategy, kindly refer to the Scheme Information Document (SID) available on the website. ([barodabnp-paribasmf.in](http://barodabnp-paribasmf.in))

# Investment Principles & Approach



Team of experts focusing on each asset class.

## Equity

Top-Down Approach for Sector Selection; Bottom-up for stock selection

Market Cap and Sector Agnostic with focus on Dynamic ideas with a long-term approach to delivering growth to investors.

Alpha generation will be done through equity exposure and not by cash management.

## Debt

The debt allocation would be managed dynamically across duration and credit.

Actively managing portfolios to pursue competitive risk-adjusted returns.

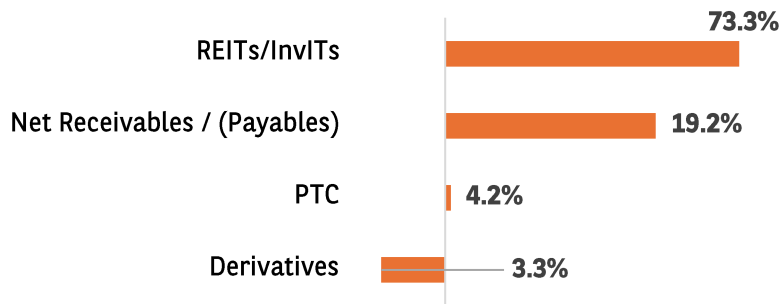
High credit quality debt portfolio.



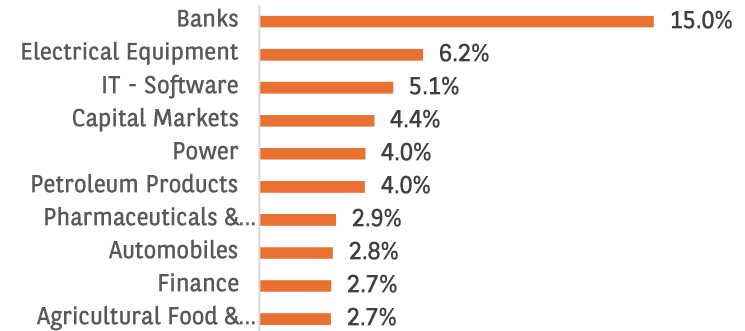
The investment approach is subject to change within the limits of SID depending on fund managers view and marked conditions. For complete details on investment strategy, kindly refer to the Scheme Information Document (SID) available on the website. ([barodabnpparibasmf.in](http://barodabnpparibasmf.in)). The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments

# Current Portfolio Positioning

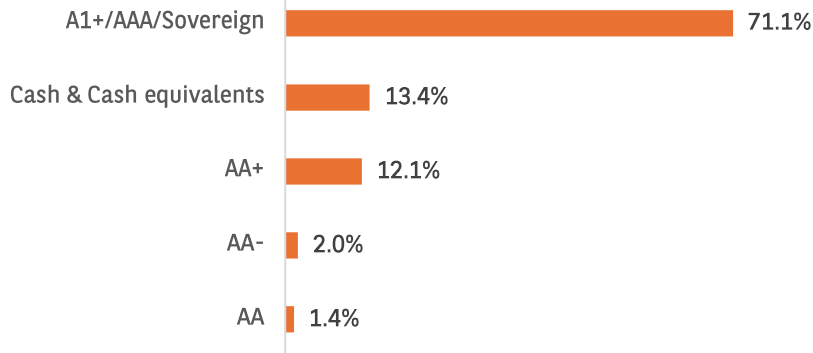
Asset Allocation (% of Net Assets)



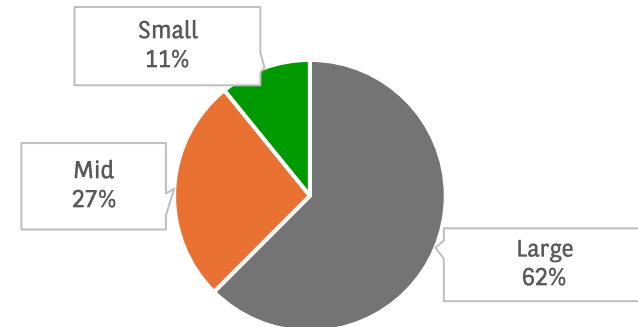
Sector Allocation (% of Net Equity)



Credit Quality Profile (% of Debt)



Market Cap (% of Net Equity)



Source: Internal Research. Data as on April 30th , 2026

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to the SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)). Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

# Fund Managers



## Sanjay Chawla

Chief Investment  
Officer - Equity

Managing Fund since  
Inception- November  
14, 2018



## Neeraj Saxena

Fund Manager &  
Dealer – Equity

Managing Fund since  
21st October 2024



## Gurvinder Singh Wasan

Fund Manager  
Managing Fund since  
21st October 2024

\*Note- Mr. Pratish Krishnan (Fund Manager & Senior Analyst Managing Fund since August 5, 2021) managed the Scheme up to April 30, 2026

# Equity investment Philosophy and process

# Core Belief: Companies create wealth, not markets



In search of companies with **potential** and **sustainable** earnings growth

## B.M.V. FRAMEWORK

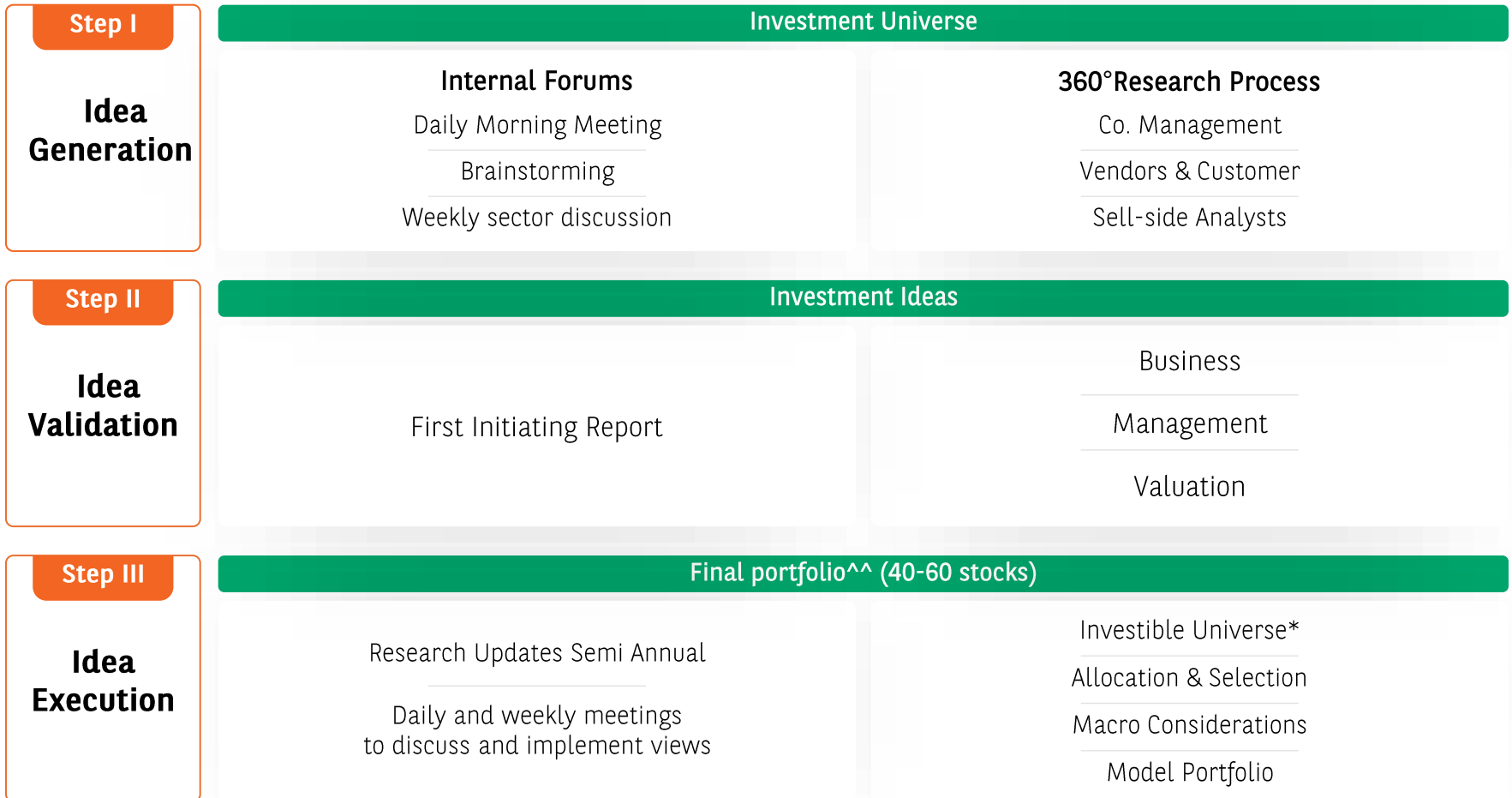


Identify superior businesses, with strong management, at reasonable valuations

\* A sustainable competitive advantage

B.M.V.: Business, Management, Valuation. Source: Source: Internal Research

# Investment Process Overview



\*All stocks with the market cap higher than the company with the lowest market cap in the Nifty 500 Index.

^^ The number of stocks in the portfolio would be based on market conditions, investment environment and other related factors and, as such, is subject to change without notification. For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).

# Fixed income investment Philosophy and process

# Investment Philosophy

Our Investment Philosophy is all about delivering Potential risk-adjusted returns.



## Interest Rate

**Duration Management**  
(Yield curve – Steep, Flat or Inverted)

**Asset Allocation**  
(spread over Govt. bond, spread over term premium)

+



## Credit

**Credit Allocation**  
(Govt. Bonds vs. Corporate Credit)

=



## Alpha Sources

At Baroda BNP Paribas AMC, the source for Alpha is a function of our view on Interest Rate and Credit Allocation.

Forming an Interest Rate view is core to our investment thesis and hence more reliance on Duration Management and Asset Allocation relative to Credit Allocation.

We focus on minimizing risks that can lead to erosion of capital and at the same time emphasizing the importance of security selection and portfolio construction.

The portfolio of the Scheme is subject to changes as per fund manager's view within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)). Alpha is the excess returns over the benchmark returns.

# Investment Process



## Formation Of Interest Rate View

### Macro Analysis



- ▶ Global and Domestic Macro Variables (GDP, Inflation, Current Account Balance, Balance of Payment, Fiscal Policy, Currency Stability, Geopolitical risks)
- ▶ Global and Domestic Monetary Policy (RBI, US FED, ECB and BOJ)
- ▶ High Frequency Growth Indicators

### Liquidity Analysis



- ▶ M3 Supply
- ▶ Credit Deposit Ratio
- ▶ Banking System Liquidity



Macro and Liquidity analysis is the most important input in the process of Portfolio Construction.



Trend of key variables are tracked. All the variables are labelled Positive / Neutral / Negative based on our assessment on a Monthly frequency (Macro Dashboard)



Macro and Liquidity analysis are the key inputs in forming interest rate view which aid Duration, Yield Curve and Asset Allocation Decisions.

RBI: Reserve Bank of India, US FED: US Federal Reserve, ECB: European Central Bank, BOJ: Bank of Japan

# Fund Facts



Scheme Name	Baroda BNP Paribas Balanced Advantage Fund														
Type of the Scheme	An open ended balanced advantage fund														
Category	Dynamic Asset Allocation / Balanced Advantage Fund														
Investment Objective	The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance that the investment objectives of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.														
Asset Allocation	<table border="1"> <thead> <tr> <th>Type of Instruments</th> <th>Minimum Allocation (% of Net Assets)</th> <th>Maximum Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related securities</td> <td>65</td> <td>100</td> </tr> <tr> <td>Debt and Money Market instruments*</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units issued by InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table>	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)	Equity & Equity related securities	65	100	Debt and Money Market instruments*	0	35	Units issued by InvITs	0	10		
	Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)												
	Equity & Equity related securities	65	100												
	Debt and Money Market instruments*	0	35												
Units issued by InvITs	0	10													
<p>*Investment in securitized debt will not exceed 10% of the net assets of the Scheme. Gross equity exposure will be maintained between 65% to 100% and the net long equity exposure will be between 30% to 100%.</p> <p>For further details on asset allocation, please refer to SID available on our website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>).</p>															
Benchmark (Tier -1)	Nifty 50 Hybrid Composite Debt 50:50 Index														
Inception Date	November 14, 2018														
Fund Manager	Mr. Sanjay Chawla, Mr. Neeraj Saxena and Mr. Gurvinder Singh Wasan														
Load Structure	<p>Exit Load:</p> <ul style="list-style-type: none"> <li>• If units are redeemed upto 10% of the units, on or before one year from the date of allotment: Nil</li> <li>• If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: 1% of the applicable Net Asset Value (NAV)</li> <li>• If the units are redeemed after one year from the date of allotment: Nil.</li> <li>• For detailed load structure please refer Scheme Information Document of the scheme.</li> </ul>														

# Performance of the Fund



Baroda BNP Paribas Balanced Advantage Fund	Last 1 Year		Last 3 years		Last 5 years		Since Inception - Regular/Distribut or		Since Inception - Direct		Date of Inception of the Scheme
	Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	Returns In INR*	CAGR	
Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)											
Regular Plan	10751.30	7.51	14580.80	13.36	17228.89	11.49	24940.00	13.03	-	-	14-Nov-18
Direct Plan	10874.29	8.74	15101.54	14.69	18335.29	12.88	-	-	27493.80	14.51	14-Nov-18
NIFTY 50 Hybrid Composite Debt 50:50 Index	10062.68	0.63	12883.43	8.79	15224.91	8.77	21035.12	10.48	21035.12	10.48	
Additional Benchmark Nifty 50 TRI	9972.41	-0.28	13757.03	11.19	17387.70	11.69	24703.79	12.88	24703.79	12.88	

Source: Internal Research, Data as on April 30th, 2026.

\*\* Note- Mr. Pratish Krishnan managed the Scheme up to April 30, 2026

Baroda BNP Paribas Mutual Fund does not guarantee returns on investments in the scheme. Past performance may or may not be sustained in future and is not a guarantee of future returns. Returns do not consider the load and taxes, if any. Above returns are CAGR (Compound Annual Growth Rate) returns. Different plans shall have a different expense structure. The performance details provided above are for Regular Plan - Growth Option and Direct Plan – Growth Option

\*Returns (in INR) show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception, respectively. Where returns are not available for a particular period, they have not been shown. For Other funds managed by the fund manager, please [Click here](#)

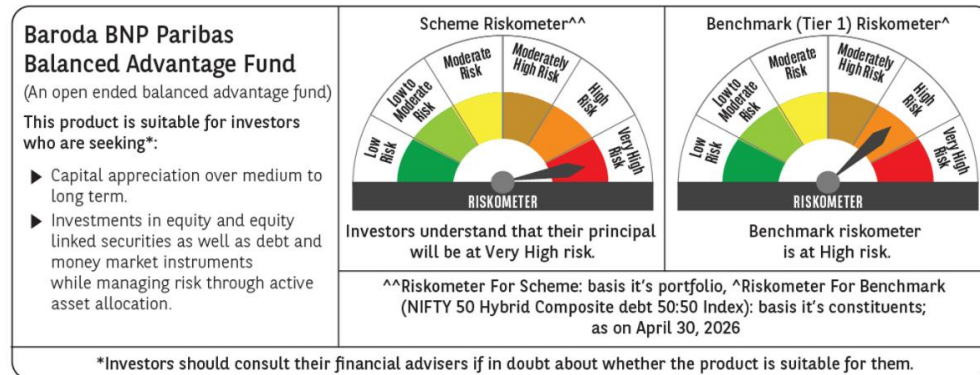
# Risk Factors



The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to scheme information document for detailed risk factors, asset allocation, investment strategy etc.

Further, to the extent the scheme invests in fixed income securities, the Scheme shall be subject to various risks associated with investments in Fixed Income Securities such as Credit and Counterparty risk, Liquidity risk, Market risk, Interest Rate risk & Re-investment risk etc., Further, the Scheme may use various permitted derivative instruments and techniques which may increase the volatility of scheme's performance. Also, the risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Please refer to Scheme Information Document available on our website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)) for detailed Risk Factors, assets allocation, investment strategy etc.



# Disclaimers



In the preparation of the material contained in this document, Baroda BNP Paribas Asset Management India Pvt Ltd. ("AMC") has used information that is publicly available, including information developed in-house. The AMC, however, does not warrant the accuracy, reasonableness and/or completeness of any information. This document may contain statements/opinions/ recommendations, which contain words, or phrases such as "expect", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, etc. The AMC (including its affiliates), Baroda BNP Paribas Mutual Fund ("Mutual Fund"), its sponsor / trustee and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document in any manner. The recipient alone shall be fully responsible / liable for any decision taken based on this document. All figures and other data given in this document are dated and may or may not be relevant at a future date. Prospective investors are therefore advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implications or consequences of subscribing to the units of the schemes of Baroda BNP Paribas Mutual Fund. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Please refer to the Scheme Information Document of the schemes before investing for details of the scheme including investment objective, asset allocation pattern, investment strategy, risk factors and taxation. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed investment decision before making any investments.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



**Thank You**