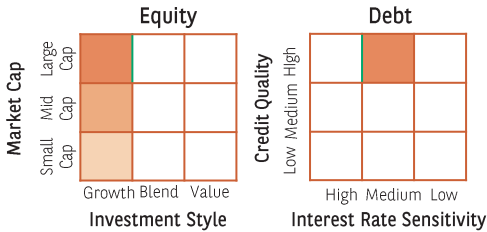


# Baroda BNP Paribas Balanced Advantage Fund

(An open ended balanced advantage fund)

April 30, 2026

## INVESTMENT APPROACH



## DEBT QUANTS

Yield to Maturity (%)	7.20
Average Maturity (Years)	4.79
Modified Duration (Years)	2.68
Macaulay Duration (Years)	2.79

## KEY STATISTICAL RATIOS

Sharpe Ratio++	0.69
Beta++	1.45
Standard Deviation	11.69%

## FUND DETAILS\*\*

Category	Fund Manager~	Managing Fund Since	Experience
Equity	Sanjay Chawla	14-Nov-18	33
Equity	Neeraj Saxena	21-Oct-24	20
Fixed Income	Gurvinder singh wasan	21-Oct-24	21

## 14 Inception Date

November 14, 2018

### Category

Dynamic Asset Allocation / Balanced Advantage

### Benchmark Index (Tier I)

NIFTY 50 Hybrid Composite debt 50:50 Index

### Monthly AAUM\*

₹ 4,638.22 Crores

### AUM\*

₹ 4,755.77 Crores

### Application Amount:

Minimum Application Amount:

₹ 5,000/- & in multiples of ₹ 1/- thereafter

Minimum Additional Application Amount:

₹ 1,000/- & in multiples of ₹ 1/- thereafter

### Load Structure

**Exit Load:** - If units are redeemed upto 10% of the units, on or before one year from the date of allotment: **Nil**

- If units are redeemed over and above the 10% limit, on or before one year from the date of allotment: **1% of the applicable Net asset Value (NAV)**

- If the units are redeemed after one year from the date of allotment **Nil**

For detailed load structure please refer Scheme Information Document of the scheme.

\*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

\*\*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

\*\*Mr. Pratih Krishnan ceases to be the fund manager effective from close of business hours of April 30, 2026.

## ABOUT THE FUND

The Scheme intends to dynamically allocate assets between equity, cash future arbitrage / equity derivatives, and debt and/or money market instruments.

- It aims to manage volatility in response to changing market conditions.
- The portfolio intends to maintain at least 65% of net asset exposure to equity and equity related instruments at all points in time thus offering equity taxation.
- The AMC has built a proprietary model for asset allocation based on the valuations and fundamentals of the companies. The asset allocation between equity and debt will be determined by this model and the top-down process will help in deciding the sector allocation while the bottom-up process would lead to construction of the portfolio using specific securities.
- Diversified portfolio investing across sectors and market capitalization.
- Along with direct equity the fund will also invest in arbitrage opportunities generated from pricing differential between stocks traded in the cash and derivatives segments.
- Remaining allocation to money market and other fixed income securities will be decided after considering the economic environment, sector performance, general liquidity, etc. in the economy and markets.

## PORTFOLIO POSITIONING

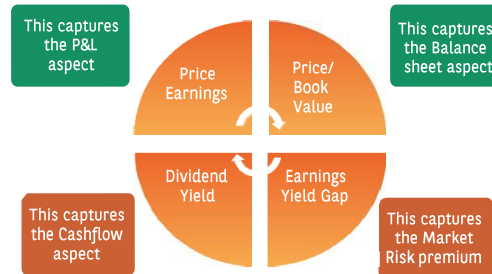
### Equity:

- Net Equity exposure at 79.4% (vs 77.4% last month)
- Compared to last month, we have increased exposure to Materials, Utilities and Industrials, while reduced exposure to Consumer Discretionary and Financials.
- We are overweight on Consumer Discretionary, Consumer staples, and Industrials, while being underweight on Materials and Utilities.
- Mid and small cap exposure stands at 39.7% (vs 39% last month). Large Cap exposure stands at 60.3% (vs 61% last month)

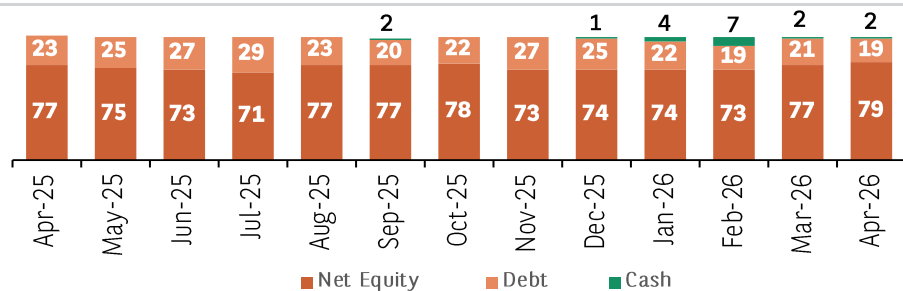
### Debt:

- The primary objective of the Scheme is to generate capital appreciation by investing in a portfolio of equity or equity linked securities while the secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation
- The fixed income portion intends to keep the duration of the fund in the range of 2.50 years - 3.50 years as per constructive interest rate view.
- To achieve the same, we have allocated in mix of 25%-75% strategy in terms of GSEC and Corporate bond composition.
- The corporate bond exposure comprises of mix of AAAs (~88%) as well as some carry assets up to AA- (12%) ranging from 2-5yr maturity to get the accrual benefit of 70-200bps compared to GSEC.
- In addition, to enhance the accrual of the fund we continue to stay invested in AAA (SO) PTC's which also helps portfolio diversification
- The Fund also intends to maintain its allocation to units of InVits to enhance the potential return of the fund.
- Further, we will be open to taking tactical duration calls whenever opportunity arises

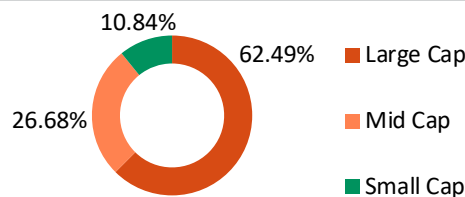
## ASSET ALLOCATION MODEL



## HISTORIC ASSET ALLOCATION (% of Net Assets)

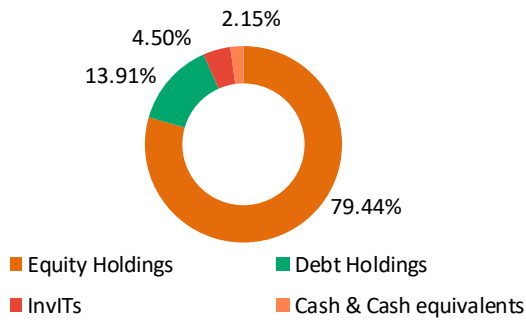


## CURRENT MARKET CAP (% of Equity holdings)

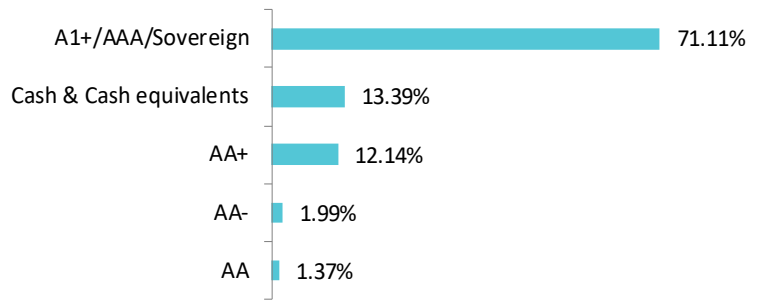


Data as on April 30, 2026

## CURRENT ASSET ALLOCATION (% of Net Assets)



## RATING ALLOCATION (% of Debt holdings)



## TOP 10 STOCKS (For Equity Portion)

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	4.38%
Reliance Industries Limited	3.61%
Bharti Airtel Limited	2.68%
Bharat Heavy Electricals Limited	2.59%
Multi Commodity Exchange of India Limited	2.44%
Larsen & Toubro Limited	2.28%
IndusInd Bank Limited	2.22%
JSW Steel Limited	2.13%
Hitachi Energy India Limited	2.12%
Infosys Limited	2.11%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

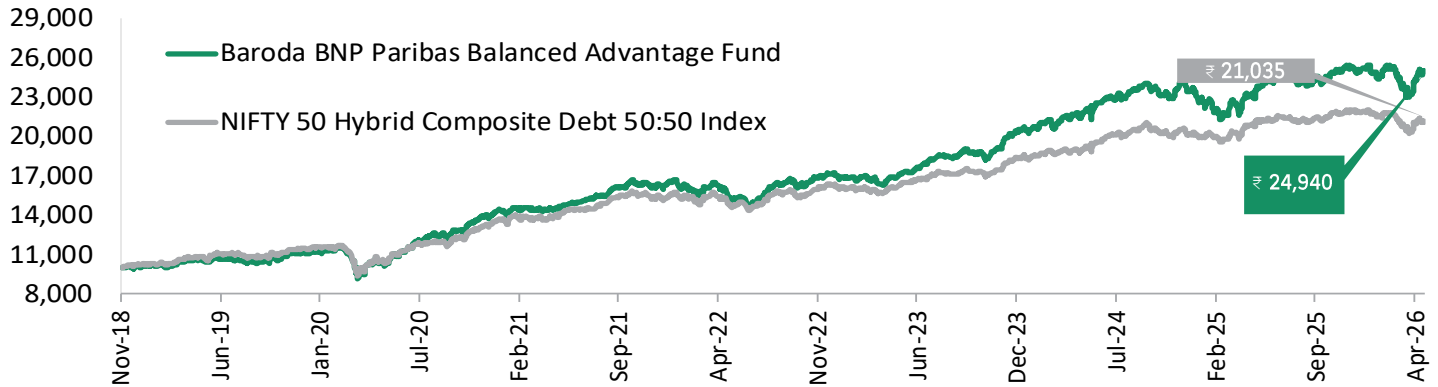
The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

## TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	14.95%
Electrical Equipment	6.21%
IT - Software	5.08%
Capital Markets	4.36%
Power	4.02%
Petroleum Products	4.00%
Pharmaceuticals & Biotechnology	2.91%
Automobiles	2.79%
Finance	2.73%
Agricultural Food & other Products	2.71%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

## NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.

The above chart show the NAV movement since inception to April 30, 2026.

## SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Balanced Advantage Fund- Reg Plan- Growth		NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark Tier-1)	Nifty 50 TRI (Additional Benchmark)
		Returns (% CAGR*)	₹	Returns (% CAGR*)	Returns (% CAGR*)
Since Inception	9,00,000	12.44	14,48,623	9.14	11.88
10 Year SIP	N.A.	N.A.	N.A.	N.A.	N.A.
5 Year SIP	6,00,000	10.68	7,84,607	7.12	8.34
3 Year SIP	3,60,000	8.75	4,10,592	4.95	4.60
1 Year SIP	1,20,000	4.09	1,22,615	-2.79	-6.14

If the investor had invested ₹ 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Where returns are not available for a particular period, they have not been shown.

\*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

Data as on April 30, 2026

## PERFORMANCE OF BARODA BNP PARIBAS BALANCED ADVANTAGE FUND

S.No	Scheme managed by Mr. Sanjay Chawla (Equity Portfolio), Mr. Neeraj Saxena (Equity Portfolio) & Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹ *	CAGR(%)	Returns In ₹ *	CAGR(%)	Returns In ₹ *	CAGR(%)	Returns In ₹ *	CAGR(%)	
1	Baroda BNP Paribas Balanced Advantage Fund	10751.30	7.51	14580.80	13.36	17228.89	11.49	24940.00	13.03	14-Nov-18
	NIFTY 50 Hybrid Composite Debt 50:50 Index	10062.68	0.63	12883.43	8.79	15224.91	8.77	21035.12	10.48	
	Additional Benchmark Nifty 50 TRI	9972.41	-0.28	13757.03	11.19	17387.70	11.69	24703.79	12.88	

Past performance may or may not be sustained in future and is not a guarantee of any future returns

\*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception, respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan – Growth option .

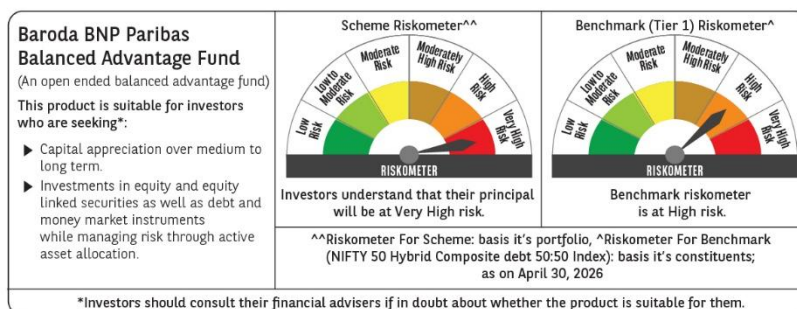
For Other funds managed by the fund manager , please [Click here](#)

### Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum-IDWC NAV (₹)
27-Feb-26	0.17	16.52
27-Mar-26	0.15	15.21
27-Apr-26	0.16	16.10

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.



## DISCLAIMERS

**Debt Quants** - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

**#Key Statistical Ratios** - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 5.34%, as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

**Portfolio Positioning, Top 10 Sectors/Stocks** - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

**NAV Movement (Rs. 10,000 Invested at Inception)** - All returns are for Regular Plan - Growth Option Past performance may or may not be sustained in future and is not a guarantee of any future returns Returns do not take into account the load, if any.

**SIP Performance** - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

**Market Capitalization as per SEBI** - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

**Concept of Macaulay duration** - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.