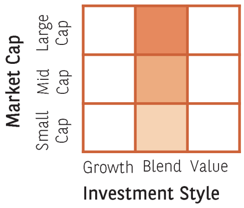
Baroda BNP Paribas
Banking And Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

July 31, 2025

INVESTMENT APPROACH



KEY STATISTICAL RATIOS#

Sharpe Ratio 0.97

Beta 0.95

Standard Deviation 12.71%

FUND DETAILS

Fund Manager~

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	16
Arjun Bagga	21-Oct-24	7

Inception Date
June 22, 2012

Category
Sectoral / Thematic

Monthly AAUM*
₹ 293.21 Crores

AUM*
₹ 296.53 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load: • if units of the Scheme are redeemed or switched out within 30 days of the date of allotment 1% of the applicable Net Asset Value (NAV)
• if units of the Scheme are redeemed are switched out after 30 days of allotment -Nil

For detailed load structure please refer Scheme Information Document of the scheme.

#The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on July 31, 2025

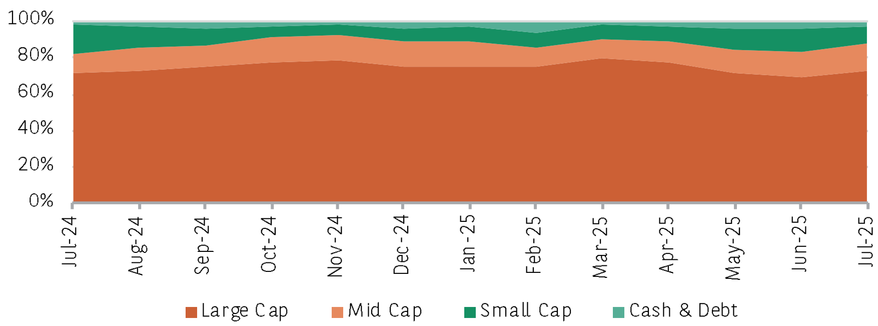
ABOUT THE FUND

- Baroda BNP Paribas Banking And Financial Services fund is an open ended fund investing in equity and equity related securities of companies enganged in the Banking & Financial Services Sector. The Banking and Financial Services sector is closely linked to the growth and development of the Indian economy over the last few decades
- The importance of the sector is also reflected in the fact that the sector has amongst the biggest weightages in most broad-based Indian stock indexes as mentioned in the table below
- The sector is expected to finance India's next phase of economic growth and investment acting as the lynchpin for capital expenditure and investments in India's economy
- Additionally, India is a relatively under penetrated market for most financial products likes mutual funds, insurance , home loans, etc. This is a strong structural driver which may lead to growth over the medium to long term
- There are sub-sectors within financial services that are getting listed in recent years. Asset management, insurance, new age fin-tech firms may also provide additional investment opportunities for the fund

PORTFOLIO POSITIONING

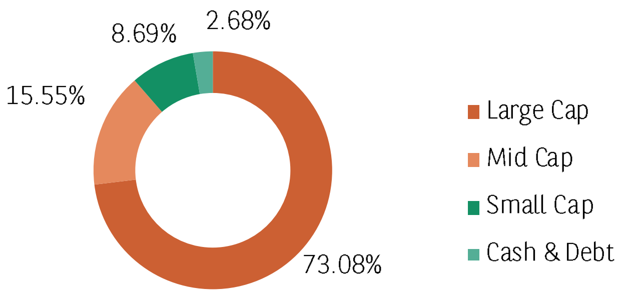
- Within Banks, we are under weight in large PVBs and overweight in small/mid-size PVBs and PSBs. On a MoM basis, we have increased exposure to Large PVBs and PSBs, and reduced exposure to small/mid-size PVBs.
- We are overweight in insurance and capital markets. Capital markets is a large overweight with exposures spanning AMC, wealth manager, depository & RTA.
- Within insurance, General Insurance exposure has been reduced MoM and it is now a marginal overweight. Life insurance exposure has been increased, but remains an underweight, albeit marginal.
- On a MoM basis, we have increased exposure to AMCs.
- Mid and small cap exposure stands at 24.2%, compared to 26.9% as of the last month. Large Cap exposure stands at 73.1%, compared to 69.3% as of the last month.
- Cash position stands at 2.7% (Vs 2.8% last month).

HISTORIC MARKET CAP (% of Net Assets)



(source: AceMF)

CURRENT MARKET CAP (% of Net Assets)



TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	26.20%
ICICI Bank Limited	19.53%
State Bank of India	6.61%
Kotak Mahindra Bank Limited	4.37%
Axis Bank Limited	4.14%
Bajaj Finance Limited	2.82%
HDFC Asset Management Company Limited	2.76%
PB Fintech Limited	2.44%
Aditya Birla Capital Limited	2.25%
SBI Life Insurance Company Limited	2.19%

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

SECTOR ALLOCATION

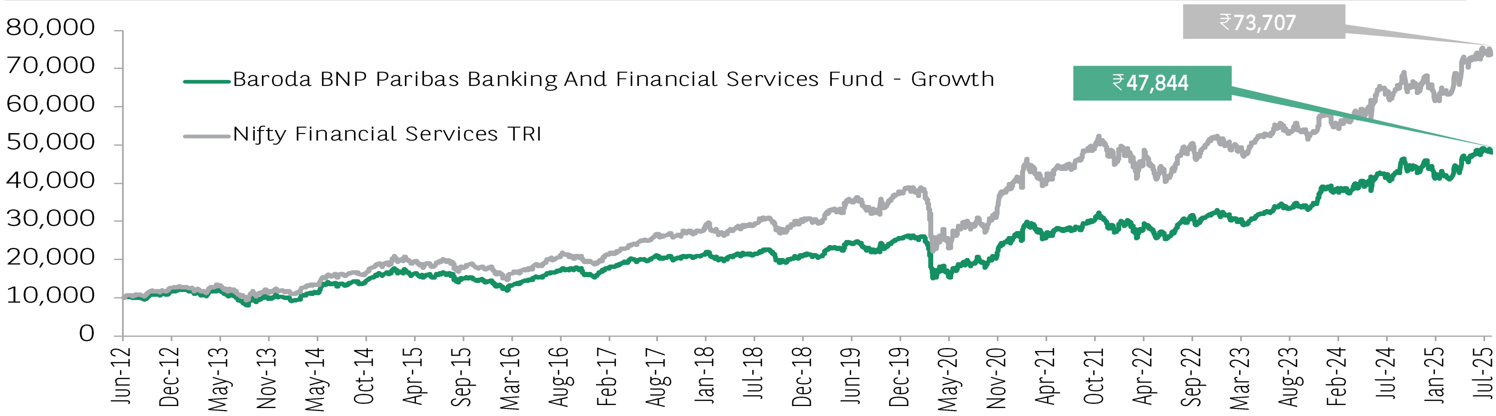
Top Sectors	% of Net Assets
Banks	68.94%
Finance	11.11%
Capital Markets	7.26%
Insurance	5.04%
Financial Technology (Fintech)	3.84%

Sector Allocation (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

*For detailed Portfolio holdings please refer to the Factsheet https://www.barodabnpparibasmf.in/downloads/monthly-factsheet

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
The above chart show the NAV movement since inception to July 31, 2025

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Banking and Financial Services (Regular Plan - Growth)		Nifty Financial Services TRI (Benchmark Index Tier-1)
		Returns (% CAGR*)	₹	Returns (% CAGR*)
Since Inception	15,80,000	13.13	39,84,153	15.64
10 Year SIP	12,00,000	13.57	24,36,097	15.44
5 Year SIP	6,00,000	16.74	9,11,259	16.09
3 Year SIP	3,60,000	18.04	4,69,466	17.41
1 Year SIP	1,20,000	15.37	1,29,697	19.23

If investor had invested Rs. 10,000 on the first working day of every month.
Past performance may or may not be sustained in future and is not a guarantee of any future returns.
*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

PERFORMANCE OF BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND

Scheme managed by Mr. Sandeep Jain & Mr. Arjun Bagga	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
Baroda BNP Paribas Banking and Financial Services Fund	11314.78	13.15	16405.26	17.92	25749.75	20.81	47844.00	12.68	22-Jun-12
Nifty Financial Services TRI	11494.89	14.95	15727.81	16.28	25886.75	20.94	73707.13	16.45	
Additional Benchmark Nifty 50 TRI	10053.95	0.54	14951.12	14.33	23762.03	18.89	56490.49	14.11	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate
Returns Pertain to Regular Plan – Growth option .
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please Click here

Data as on July 31, 2025

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-Mar-23	1.36	17.02
27-Mar-24	1.81	20.51
27-Mar-25	1.91	21.89

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

Baroda BNP Paribas Banking and Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services Sector)

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This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in the Banking & Financial Services Sector.

Scheme Riskometer^^

Investors understand that their principal will be at Very High risk.

Benchmark (Tier 1) Riskometer^

Benchmark riskometer is at Very High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (Nifty Financial Services TRI): basis it's constituents; as on July 31, 2025

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS

 # Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 5.54%, as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark ,which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks – details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarntee protetion against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. Past performance may or may not be sustained in future and is not a guarantee of any future returns.This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making investments. Reliance upon information in this material is at the sole discretion of the reader. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.