

Baroda BNP Paribas Banking And Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector)

October 31, 2025

INVESTMENT APPROACH



KEY STATISTICAL RATIOS*

Sharpe Ratio.....0.85
Beta.....0.97
Standard Deviation.....12.66%

FUND DETAILS



Fund Manager~

Fund Manager	Managing fund since	Experience
Sandeep Jain	14-Mar-22	16
Arjun Bagga	21-Oct-24	7



Inception Date

June 22, 2012



Category

Sectoral / Thematic



Monthly AAUM*

₹ 326.13 Crores

AUM*

₹ 339.31 Crores



Application Amount:

Minimum Application Amount:

₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 1,000 and in multiples of ₹ 1 thereafter.



Load Structure

Exit Load: • if units of the Scheme are redeemed or switched out within 30 days of the date of allotment 1% of the applicable Net Asset Value (NAV)

• if units of the Scheme are redeemed are switched out after 30 days of allotment -Nil

For detailed load structure please refer Scheme Information Document of the scheme.

*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable.

Data as on October 31, 2025

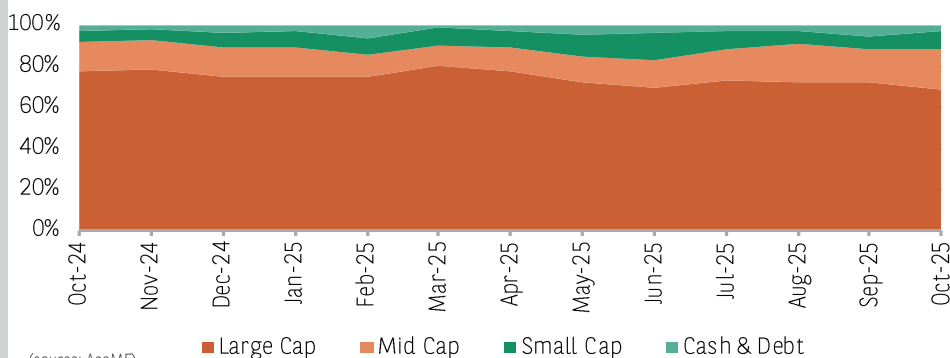
ABOUT THE FUND

- Baroda BNP Paribas Banking And Financial Services fund is an open ended fund investing in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. The Banking and Financial Services sector is closely linked to the growth and development of the Indian economy over the last few decades
- The importance of the sector is also reflected in the fact that the sector has amongst the biggest weightages in most broad-based Indian stock indexes as mentioned in the table below
- The sector is expected to finance India's next phase of economic growth and investment acting as the lynchpin for capital expenditure and investments in India's economy
- Additionally, India is a relatively under penetrated market for most financial products like mutual funds, insurance, home loans, etc. This is a strong structural driver which may lead to growth over the medium to long term
- There are sub-sectors within financial services that are getting listed in recent years. Asset management, insurance, new age fin-tech firms may also provide additional investment opportunities for the fund

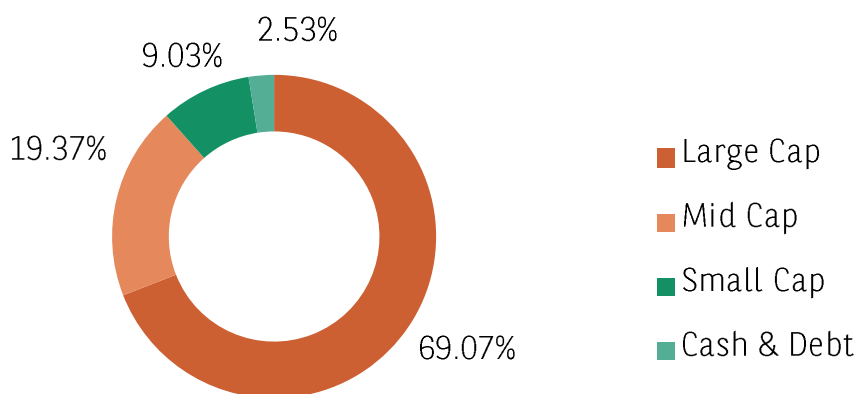
PORTFOLIO POSITIONING

- Mid and small cap exposure stands at 28.4%, compared to 22.3% as of the last month. Large Cap exposure stands at 69.1%, compared to 72.7% as of the last month.
- Cash position stands at 2.5% (Vs 5% last month).
- We are overweight in insurance and capital markets. Capital markets is a large overweight with exposures spanning AMC, wealth manager & depository.
- Within Banks, we are underweight in large PVBs and overweight in small/mid-size PVBs and PSBs. On a MoM basis, we have reduced exposure to Large PVBs, and increased exposure to small/mid-size PVBs and PSBs.
- Within insurance, General Insurance & Life insurance exposures have been reduced MoM.
- Within capital markets, we are overweight on AMCs, exchanges and other capital market linked plays (RTA/wealth manager).

HISTORIC MARKET CAP (% of Net Assets)



CURRENT MARKET CAP (% of Net Assets)



TOP 10 STOCKS*

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	22.40%
ICICI Bank Limited	15.50%
State Bank of India	7.49%
Kotak Mahindra Bank Limited	6.20%
Axis Bank Limited	4.54%
Bajaj Finance Limited	3.22%
Bajaj Finserv Limited	2.62%
Aditya Birla Capital Limited	2.48%
Ujjivan Small Finance Bank Limited	2.38%
Multi Commodity Exchange of India Limited	2.32%

Top 10 Stocks (% to net assets) have been considered as of the latest month end.

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

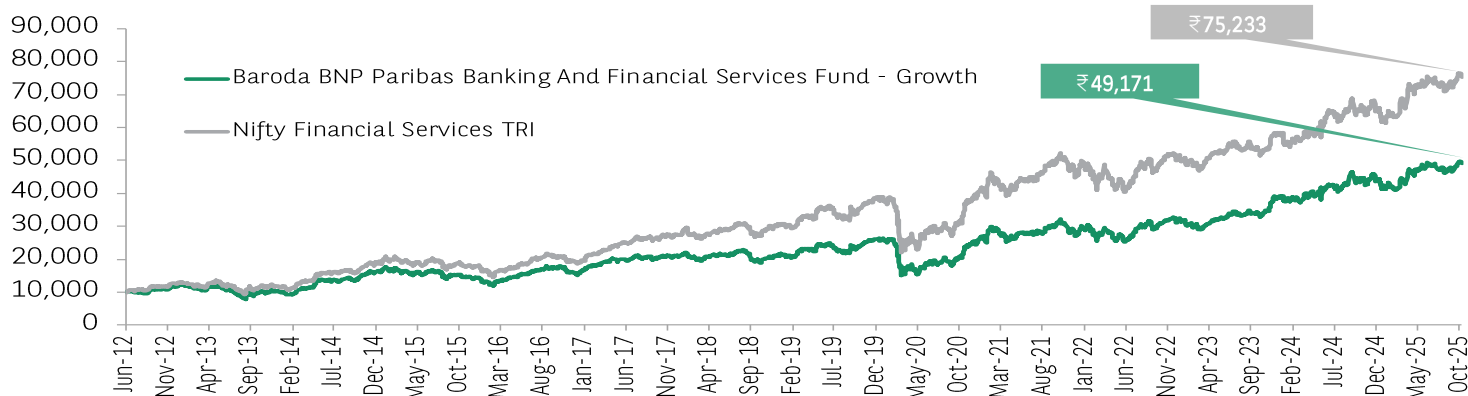
*For detailed Portfolio holdings please refer to the Factsheet <https://www.barodabnp-paribasmf.in/downloads/monthly-factsheet>

SECTOR ALLOCATION

Top Sectors	% of Net Assets
Banks	70.54%
Finance	11.23%
Capital Markets	7.50%
Insurance	5.16%
Financial Technology (Fintech)	3.04%

Sector Allocation (% to net assets) have been considered as of the latest month end.

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above chart show the NAV movement since inception to October 31, 2025

SIP PERFORMANCE

Period	Amount Invested In(₹)	Baroda BNP Banking and Financial Services (Regular Plan - Growth)		Nifty Financial Services TRI (Benchmark Index Tier-1) Returns (% CAGR*)
		Returns (% CAGR*)	₹	
Since Inception	16,10,000	13.08	41,25,968	15.43
10 Year SIP	12,00,000	13.58	24,38,219	15.18
5 Year SIP	6,00,000	15.80	8,90,800	14.79
3 Year SIP	3,60,000	17.18	4,63,997	16.34
1 Year SIP	1,20,000	16.90	1,30,682	18.04

If investor had invested Rs. 10,000 on the first working day of every month.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

*% Compounded Annual Growth Rate (CAGR) Returns are computed after accounting for the cash flow by using the XIRR method

PERFORMANCE OF BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND

S.No	Scheme managed by Mr. Sandeep Jain & Mr. Arjun Bagga	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Banking and Financial Services Fund	11143.45	11.43	15809.52	16.48	24365.62	19.47	49170.60	12.65	22-Jun-12
	Nifty Financial Services TRI	11475.48	14.75	15078.83	14.66	24373.77	19.48	75233.28	16.30	
	Additional Benchmark Nifty 50 TRI	10758.79	7.59	14786.45	13.91	23470.91	18.58	58834.28	14.18	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option .

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For Other funds managed by the fund manager , please [Click here](#)

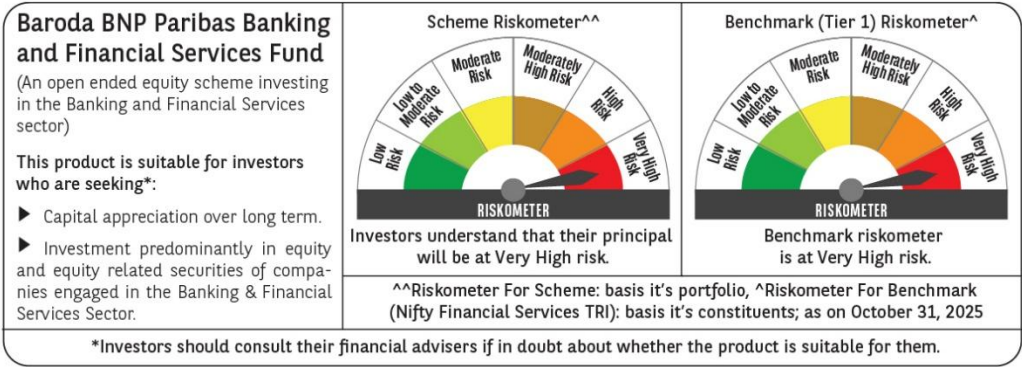
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Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-Mar-23	1.36	17.02
27-Mar-24	1.81	20.51
27-Mar-25	1.91	21.89

Last 3 IDCW declared for IDCW option.
Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

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DISCLAIMERS

Key Statistical Ratios - The information contained in this report has been obtained from sources considered to be authentic and reliable. This quantitative data does not purport to be an offer for purchase and sale of mutual fund units. The risk free rate of return considered for calculation of Sharpe ratio is 5.69%, as per 1 day MIBOR rate on the last business day of the month. Sharpe Ratio (annualised), Standard Deviation (annualised) and Beta are based on last 36 monthly data points. Information ratio aims to show consistency in generating excess returns relative to benchmark, which is measured by the tracking error. Tracking error is the measure of the deviation from the benchmark.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

SIP Performance - Returns do not take into account the load and taxes, if any. The data assumes investments in Regular Plan - Growth option. % CAGR Returns are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). the above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. the AMC/ Mutual fund is not guaranteeing or forecasting or promising any return. SIP does not assure a profit or guarantee protection against loss in a declining market.

The risks associated with investments in equities include fluctuations in prices, as stock markets can be volatile and decline in response to political, regulatory, economic, market and stock-specific development etc. Please refer to Scheme Information Document for detailed Risk Factors, asset allocation, investment strategy etc.

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