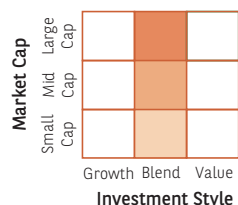


# Baroda BNP Paribas Banking And Financial Services Fund

(An open ended equity scheme investing in the Banking and Financial Services sector.)

January 31, 2023

## INVESTMENT APPROACH



## KEY STATISTICAL RATIOS

Sharpe Ratio*	-0.02
Beta*	0.95
Standard Deviation*	30.03%
Information Ratio	-0.04

## FUND DETAILS

**Fund Manager~**  
Mr. Sandeep Jain (managing fund since March 14, 2022) (Total Experience: 14 years),

**Inception Date**  
June 22, 2012

**Category**  
Sectoral / Thematic

**Benchmark Index**  
Nifty Financial Services TRI

**Monthly AUM** ₹ 72.62 Crores  
**AUM** ₹ 70.00 Crores

**Application Amount:**  
**Minimum Application Amount:**  
₹ 5,000 and in multiples of ₹ 1 thereafter.

**Minimum Additional Application Amount:**  
₹ 1,000 and in multiples of ₹ 1 thereafter.

## Load Structure

**Entry Load:** Not Applicable

**Exit Load:** 1% if redeemed on or before 12 months from the date of allotment of units. NIL if redeemed after 12 months from the date of allotment of units.

For detailed load structure please refer Scheme Information Document of the scheme.

\*Dedicated Fund Manager for Overseas Investments: Mr. Miten Vora (managing fund since December 01, 2022)

\*The scheme is a 'Transferee Scheme', and accordingly, the ratios are being provided considering the weighted average NAVs of both the Transferor Scheme and Transferee Scheme.

Data as on January 31, 2023

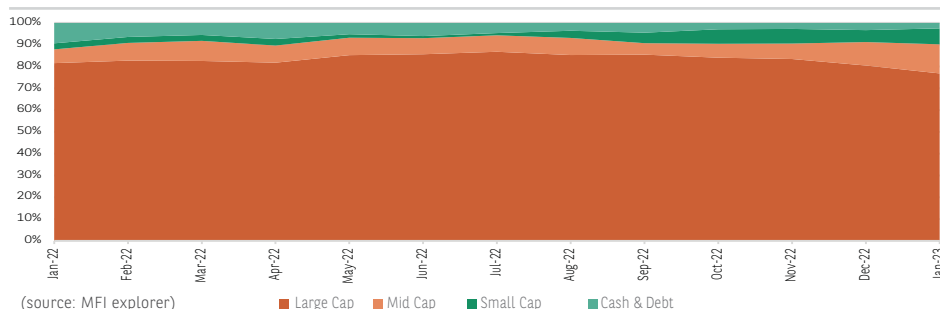
## ABOUT THE FUND

- The fund is an open ended fund investing in equity and equity related securities of companies engaged in the Banking & Financial Services Sector. The Banking and Financial Services sector is closely linked to the growth and development of the Indian economy over the last few decades
- The importance of the sector is also reflected in the fact that the sector has amongst the biggest weightages in most broad-based Indian stock indexes
- The sector is expected to finance India's next phase of economic growth and investment acting as the lynchpin for capital expenditure and investments in India's economy
- Additionally, India is a relatively under penetrated market for most financial products like mutual funds, insurance, home loans, etc. This is a strong structural driver for the growth over the medium to long term
- There are sub-sectors within financial services that are getting listed in recent years. Asset management, insurance, new age fin-tech firms could also provide additional investment opportunities for the fund

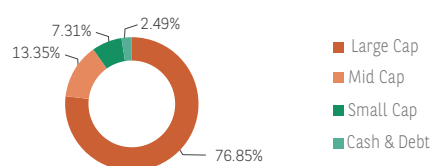
## PORTFOLIO POSITIONING

- We continue to believe that credit growth would remain in mid-teens for foreseeable future and further increased our exposure in mid-cap and small-cap banks.
- Amongst the banks, we have 17.3% exposure towards Public Sector Banks (PSBs) and remaining all with private sector banks. Amongst the PSBs, we have exposure towards the banks, which have sound management and good balance sheet with high provision coverage ratio.
- Small cap and mid cap are now 20% of the overall portfolio, increased from 16% in the last month.
- On the NBFC front, we are positive about companies which have sound management track record and can grow higher than the industry. We have taken decent exposure in vehicle finance through good quality NBFC.
- Asset quality is the best that has been seen in a decade now for the banks and RBI expects it could further improve, hence this could further provide cushion to banks earnings.

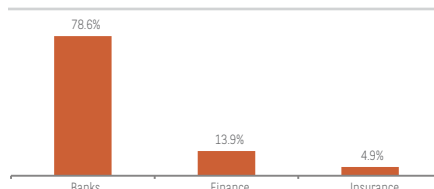
## HISTORIC MARKET CAP (% of Net Assets)



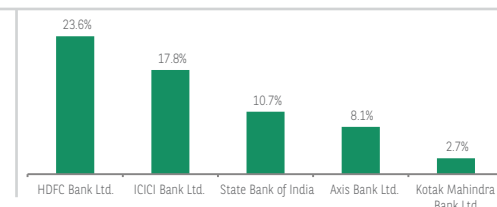
## CURRENT MARKET CAP (% of Net Assets)



## SECTOR ALLOCATION



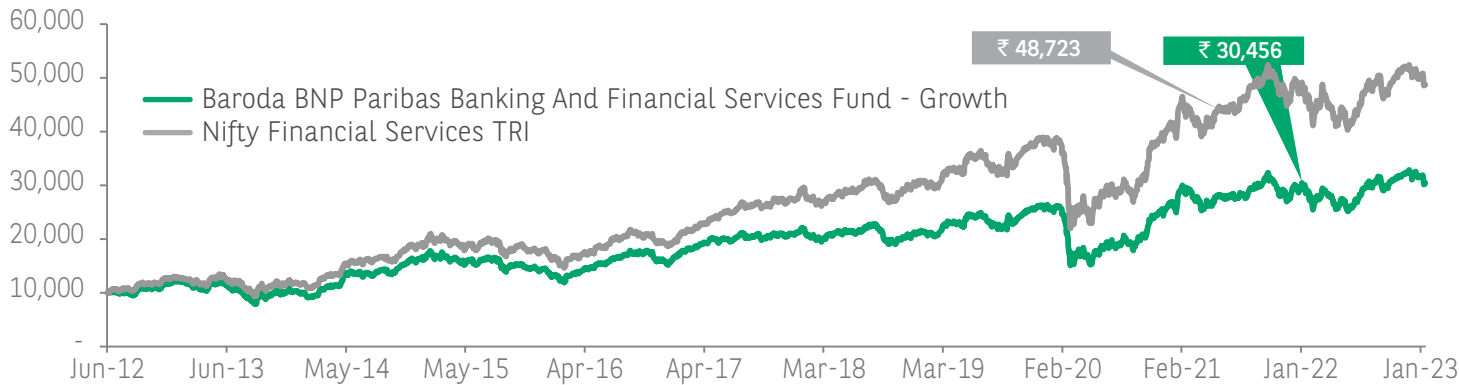
## TOP 5 STOCKS



Sector Allocation (% to net assets) have been considered as of the latest month end Top 5 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website ([www.barodabnp-paribasmf.in](http://www.barodabnp-paribasmf.in)).

NAV MOVEMENT (₹10,000 Invested at Inception)



NAV & index values re-based to ₹ 10,000 depicting lump sum investment since the inception date of the fund.  
Past performance may or may not be sustained in future and should not be used as basis of comparison with other investments.  
The above chart show the NAV movement since inception to 31st January, 2023.

SIP PERFORMANCE

Period	Amount Invested (In ₹)	Baroda BNP Paribas Banking & Financial Services Fund (Regular Plan - Growth)		Nifty 100 TRI (Benchmark Index Tier-1)	
		Returns (%)	₹	Returns (%)	₹
Since Inception	1,280,000	10.55	2,301,026	14.71	2,922,178
10 Year SIP	1,200,000	10.49	2,068,518	14.59	2,573,578
7 Year SIP	840,000	9.80	1,190,819	13.77	1,372,407
5 Year SIP	600,000	9.76	767,130	12.52	821,675
3 Year SIP	360,000	13.01	437,133	14.51	446,635
1 Year SIP	120,000	7.98	125,124	6.96	124,479

If investor had invested Rs. 10,000 on the first working day of every month.  
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.

PERFORMANCE OF BARODA BNP PARIBAS BANKING AND FINANCIAL SERVICES FUND

S.No	Scheme Managed by Mr. Sandeep Jain	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Banking and Financial Services Fund	10355.63	3.56	11882.91	5.91	13964.19	6.90	30455.90	11.06	22-Jun-12
	Nifty Financial Services TRI	10234.23	2.34	12849.53	8.71	16534.70	10.57	48723.22	16.09	
	Additional Benchmark Nifty 50 TRI	10317.87	3.18	15297.95	15.21	17049.15	11.25	39048.85	13.69	

PERFORMANCE OF OTHER FUNDS MANAGED BY MR. SANDEEP JAIN (WHO MANAGES TOTAL 2 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Multi Cap Fund	-1.24	16.84	9.87
	Nifty 500 Multicap 50:25:25 TRI	0.32	18.42	9.90

Where returns are not available for a particular period, they have not been shown.  
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular plan.  
\*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on January 31, 2023

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Banking & Financial Services Fund	Mr. Sandeep Jain	14-Mar-22
Baroda BNP Paribas Multi Cap Fund	Mr. Sanjay Chawla Mr. Sandeep Jain	01-Nov-15 14-Mar-22

