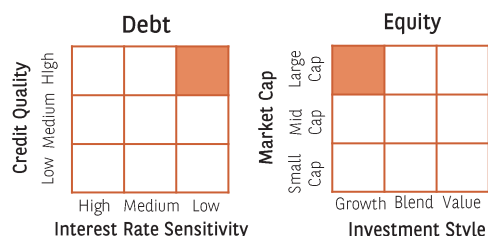


Baroda BNP Paribas CONSERVATIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

July 31, 2025

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.01
Average Maturity (Years)	11.84
Modified Duration (Years)	5.10
Macaulay Duration (Years)	5.32

FUND DETAILS



Fund Manager~

Category	Fund Manager~	Managing Fund Since	Experience
Equity	Pratish Krishnan	14-Mar-22	23
Equity	Ankeet Pandya	01-Jan-25	11
Fixed Income	Prashant Pimple	21-Oct-22	24
Fixed Income	Gurvinder singh wasan	21-Oct-24	21



Inception Date

September 23, 2004



Category

Conservative Hybrid Fund



Benchmark Index (Tier I)

CRISIL Hybrid 85+15 - Conservative Index



Monthly AAUM*

₹ 830.19 Crores

AUM*

₹ 824.68 Crores



Application Amount:

Minimum Application Amount:

₹ 1,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:

₹ 500 and in multiples of ₹ 1 thereafter.



Load Structure

Exit Load: • 1.00%, if redeemed or switched-out upto 6 months from the date of allotment of units.

• Nil, if redeemed or switched-out after 6 months from the date of allotment of units

For detailed load structure please refer Scheme Information Document.

*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

ABOUT THE FUND

- Baroda BNP Paribas Conservative Hybrid Fund invests around 75%-90% of its holdings in debt and money market instruments. The scheme also intends to invest (in the range of 10%-25%) in equity and equity related instruments. The portfolio may also invest upto 10% of its net assets in REITs and InvITs.
- The debt segment of the portfolio is actively managed based on the fund manager's interest rate outlook. The AMC forms views on the likely direction of interest rates and the portfolio is structured consistent with these views. Individual instruments are bought and sold based on the conformity with the interest rate view and the instrument specific factors (credit risk, exposure). By actively managing the portfolio, the scheme attempts to achieve its objective through both interest yield and capital appreciation.
- The equity segment of the portfolio is diversified across sectors with a bias towards companies having large market capitalization.
- The scheme is suitable for investors who are also seeking capital appreciation in the long term.

PORTFOLIO POSITIONING

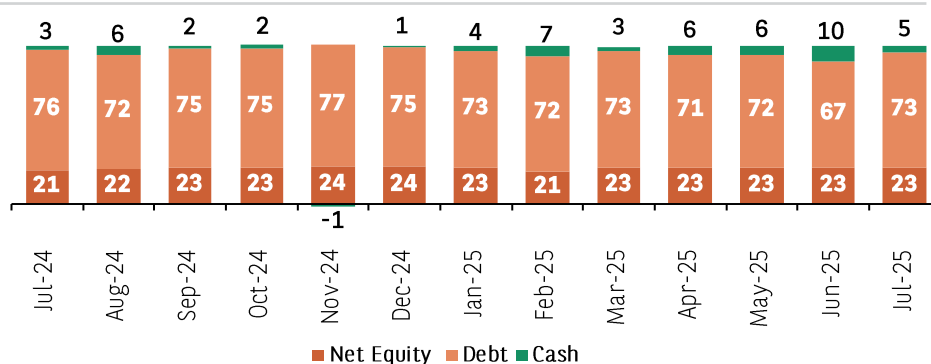
Equity:

- Equity exposure stands at 22.8%
- Compared to the last month, we have added exposure to Real Estate and Consumer discretionary, and reduced exposure to Industrials and Financials.
- Key overweight positions are Consumer discretionary, Healthcare and Financials, while key Underweight positions are Energy, Utilities and Consumer Staples.
- Mid and small cap exposure stands at 39% (vs 36% as of the last month). Large Cap exposure stands at 61% (vs 64% as of last month)

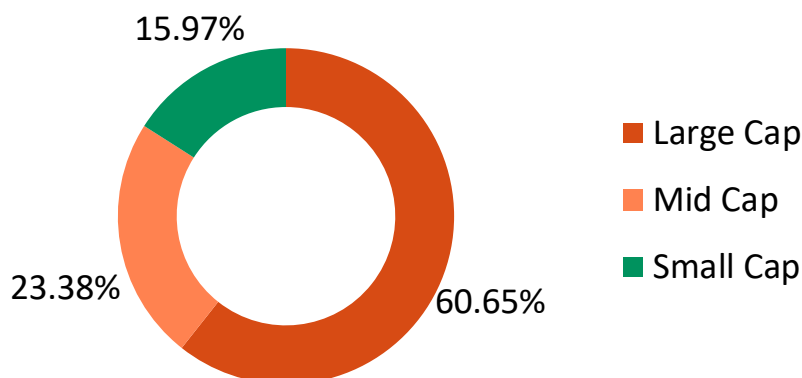
Debt:

- While the RBI has continued to conduct VRRR auctions, the weighted average overnight Rates have continued to trade below repo rate due to surplus liquidity.
- We expect liquidity to remain surplus even after to maturity of \$58n Fx Buy/sell swap and the indirect tax and GST outflow
- Neutral Stance by RBI indicates the market that the operational overnight rate may remain closer to repo rate.
- Recent softening in domestic inflations paves the way for RBI to take calibrated policy decisions and continue to be pro-growth in terms of monetary policy actions.
- The spreads on the short end are elevated and current liquidity expectations make them attractive.
- Corporate bonds (up to 5yr) spreads remain at the higher end of the range and provide an opportunity on risk reward basis.

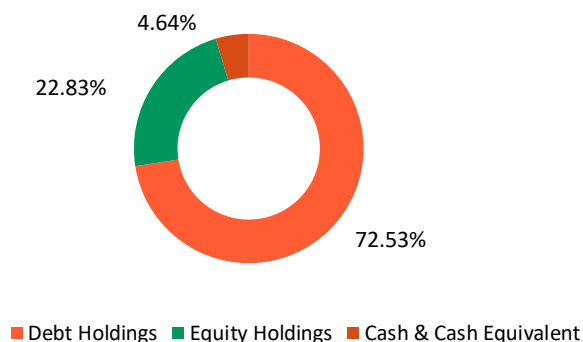
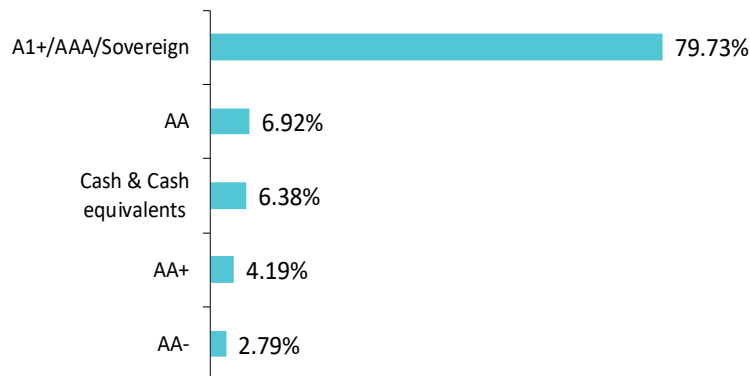
HISTORIC ASSET ALLOCATION (% of Net Assets)



CURRENT MARKET CAP (% of Equity holdings)



Data as on July 31, 2025

CURRENT ASSET ALLOCATION (% of Net Assets)**RATING ALLOCATION** (% of Debt holdings)**TOP 10 STOCKS** (For Equity Portion)

Top 10 Stocks	% of Net Assets
HDFC Bank Limited	2.06%
ICICI Bank Limited	1.60%
Reliance Industries Limited	1.01%
Infosys Limited	0.69%
Cummins India Limited	0.54%
Sagility India Limited	0.53%
Bharti Airtel Limited	0.53%
Divi's Laboratories Limited	0.50%
State Bank of India	0.50%
Eternal Limited	0.50%

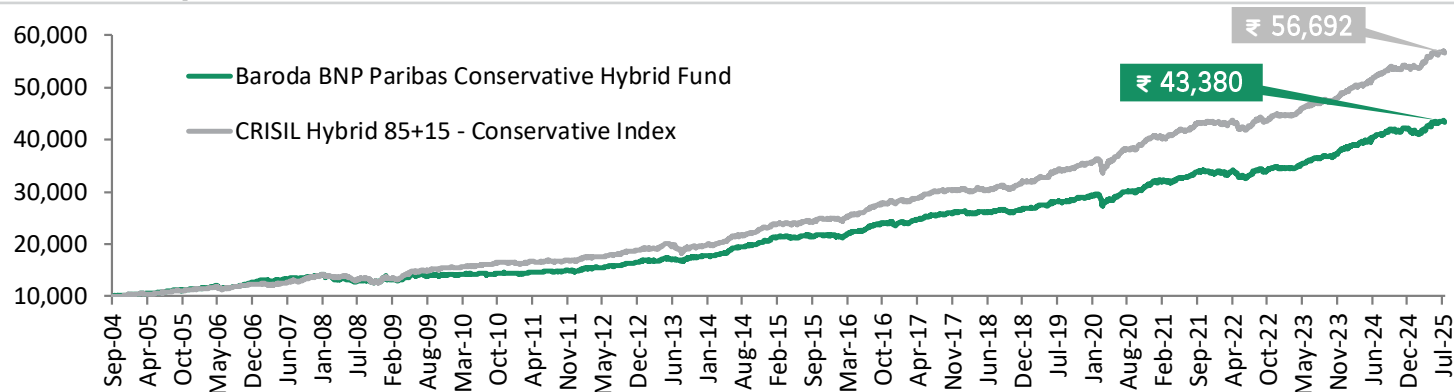
Top 10 Stocks (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Banks	5.45%
IT - Software	2.00%
Finance	1.31%
Pharmaceuticals & Biotechnology	1.20%
Retailing	1.16%
Petroleum Products	1.01%
Leisure Services	0.94%
Telecom - Services	0.83%
Automobiles	0.82%
Chemicals & Petrochemicals	0.74%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

NAV MOVEMENT (₹ 10,000 Invested at Inception)

NAV & index values re-based to ₹10,000 depicting lump sum investment since the inception date of the fund. The above chart show the NAV movement since inception to July 31, 2025.

PERFORMANCE OF BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND

S.No	Scheme managed by Mr. Pratish Krishnan (Equity Portfolio), Mr. Ankeet Pandya (Equity Portfolio) & Mr. Prashant Pimple (For Fixed Income Portfolio), Mr. Gurvinder Singh Wasan (Fixed Income Portfolio)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Conservative Hybrid Fund	10537.30	5.37	12834.80	8.67	14447.36	7.63	43379.60	7.29	23-Sep-04
	CRISIL Hybrid 85+15 - Conservative Index	10724.52	7.25	13126.08	9.48	14861.49	8.24	56691.97	8.67	
	Additional Benchmark CRISIL 10 year Gilt Index	10987.75	9.88	12850.60	8.71	12968.20	5.33	34948.82	6.18	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

CAGR :- Compound annual growth rate

Returns Pertain to Regular Plan - Growth option .

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please [Click here](#)

Data as on July 31, 2025

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum--IDWC NAV (₹)
27-May-25	0.07	11.21
27-Jun-25	0.07	11.18
28-Jul-25	0.07	11.08

Pursuant to distribution under Income Distribution cum Capital Withdrawal ("IDCW") option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors' capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon FV of the scheme.

DISCLAIMERS

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flow from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.