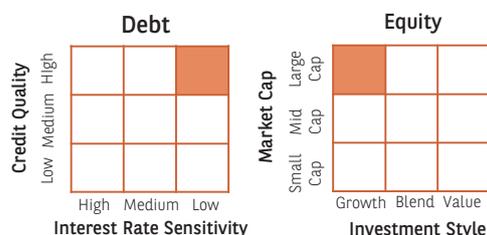


Baroda BNP Paribas CONSERVATIVE HYBRID Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments.)

August 31, 2023

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	8.13
Average Maturity (Years)	2.83
Modified Duration (Years)	2.22
Macaulay Duration (Years)	2.35

FUND DETAILS

Fund Manager-

Category	Fund Manager	Managing Fund Since	Experience
Equity	Pratishh Krishnan	14-Mar-22	23
Fixed Income	Prashant Pimple	21-Oct-22	24

Inception Date
September 23, 2004

Category
Conservative Hybrid Fund

Benchmark Index
CRISIL Hybrid 85+15 - Conservative Index

Monthly AAUM **AUM**
₹ 568.64 Crores ₹ 575.21 Crores

Application Amount:
Minimum Application Amount:
₹ 1,000 per application and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 500 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load: Redeemed or switched out from the date of allotment:
upto 6 months: 1%
after 6 months: Nil
For detailed load structure please refer Scheme Information Document of the scheme.

-Dedicated Fund Manager for Overseas Investments: Mr. Jay Sheth (Managing fund w.e.f. September 01, 2023)

Data as on August 31, 2023

ABOUT THE FUND

- Baroda BNP Paribas Conservative Hybrid Fund invests around 75%-90% of its holdings in debt and money market instruments. The scheme also intends to invest (in the range of 10%-25%) in equity and equity related instruments. The portfolio may also invest upto 10% of its net assets in REITs and INVITs.
- The debt segment of the portfolio is actively managed based on the fund manager's interest rate outlook. The AMC forms views on the likely direction of interest rates and the portfolio is structured consistent with these views. Individual instruments are bought and sold based on the conformity with the interest rate view and the instrument specific factors (credit risk, exposure). By actively managing the portfolio, the scheme attempts to achieve its objective through both interest yield and capital appreciation.
- The equity segment of the portfolio is diversified across sectors with a bias towards companies having large market capitalization.
- The scheme is suitable for investors who are seeking capital appreciation in the long term.

PORTFOLIO POSITIONING

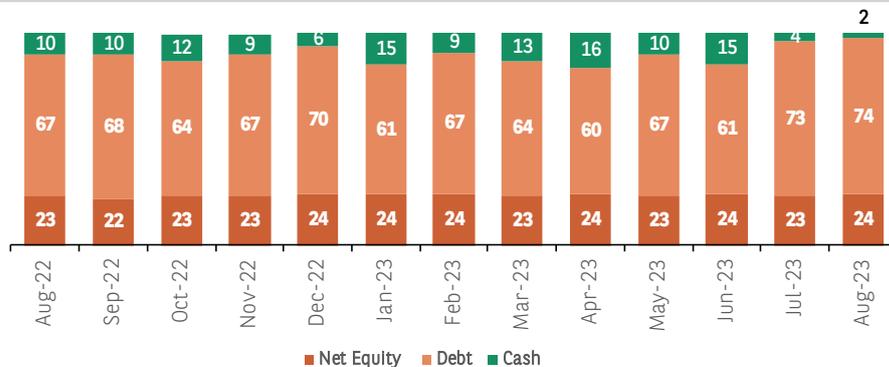
Equity:

- Equity exposure stands at 22.1%
- Compared to the last month, we have increased exposure to healthcare and information Technology sector. Reduced exposure in Financials.
- Mid and small cap exposure stands at 28%
- Large Cap exposure stands at 72%. (Exposure as % of net assets as on March 31, 2023)
- We maintain a positive outlook for private retail banks and insurance companies in the financial sector, anticipating their potential for continued growth exceeding industry averages..
- IT, Industrials, discretionary, and Healthcare are key overweight in this scheme while financials, energy, material and utilities are under weight. Within materials we are overweight in cements.

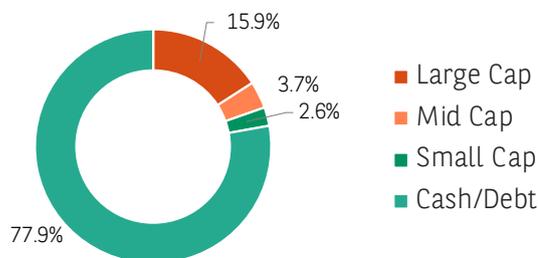
Debt:

- With the current macroeconomic scenario, where we expect the banking system liquidity to remain neutral and with repo rate at 6.50%, with a high possibility of a long pause, we expect the yield curve to steepen.
- We expect less possibility of rate cuts in current year FY24 keeping in mind India's growth resilience and sticky core inflation and the global macro dynamics.
- Credit growth remains resilient while rates are marginally shifting upwards on tighter liquidity due to quarter end and advance tax outflows.
- We remain invested in good quality AAA+ papers and maintain the scheme's average duration in the range of 2.00-2.50 years.
- The scheme remains open to taking tactical duration calls.

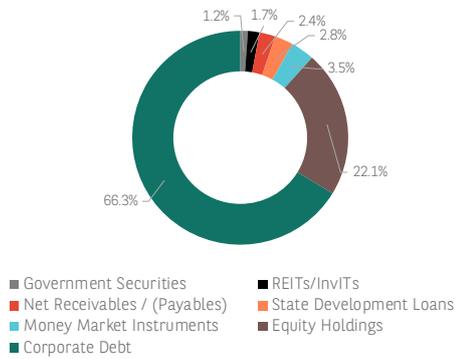
HISTORIC ASSET ALLOCATION (% of Net Assets)



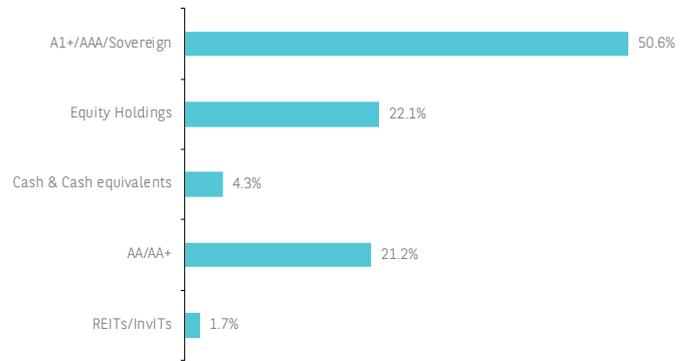
CURRENT MARKET CAP (% of Net Assets)



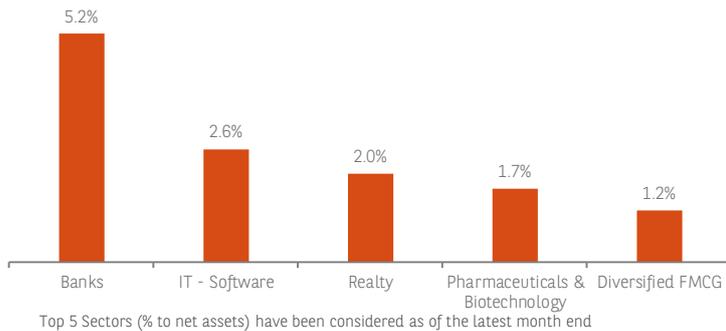
CURRENT ASSET ALLOCATION (% of Net Assets)



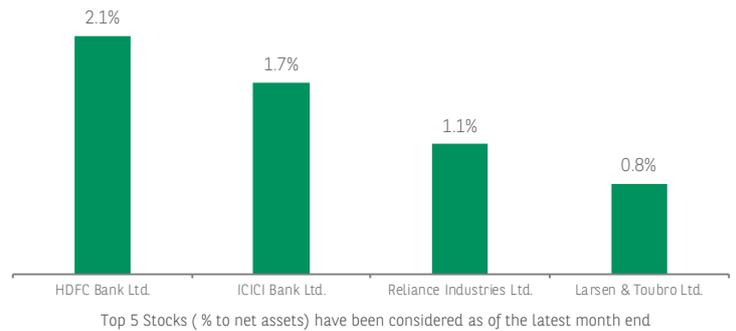
RATING ALLOCATION (For Debt Portion) (% of Net Assets)



TOP 5 SECTORS (For Equity Portion)

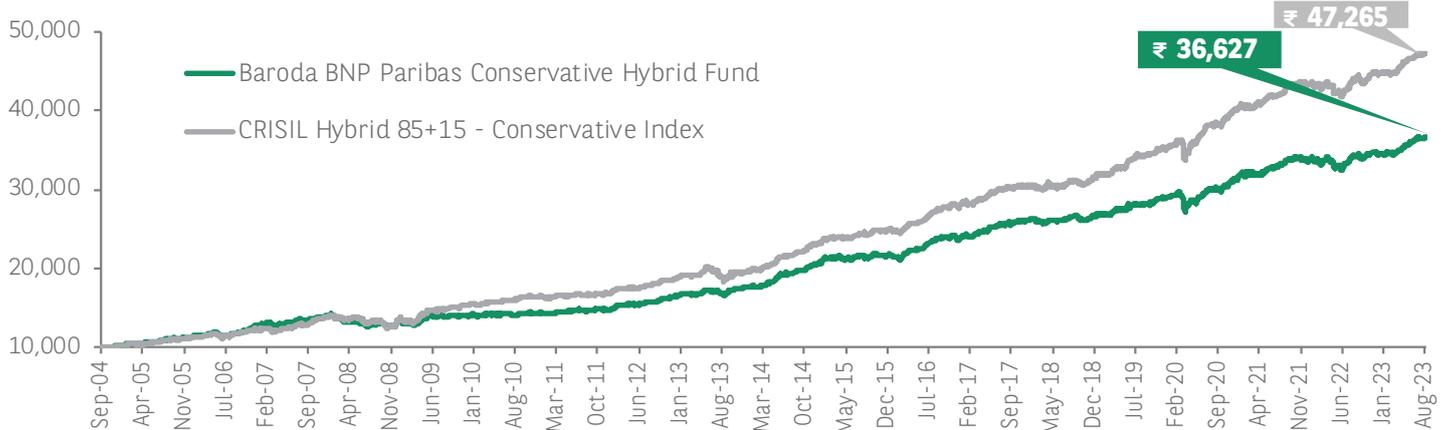


TOP 5 STOCKS (For Equity Portion)



The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnp-paribasmf.in).

NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & index values re-based to ₹10,000 depicting lump sum investment since the inception date of the fund. The above chart show the NAV movement since inception to 31st August, 2023.

PERFORMANCE OF BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND

S.No	Scheme managed by Mr. Pratish Krishnan & Mr. Prashant Pimple	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Conservative Hybrid Fund	10698.47	6.96	12217.93	6.91	13720.52	6.53	36627.28	7.09	23-Sep-04
	CRISIL Hybrid 85+15 - Conservative Index	10740.98	7.39	12405.35	7.45	15158.87	8.67	47265.24	8.54	
	Additional Benchmark CRISIL 10 year Gilt Index	10689.45	6.88	11150.51	3.70	13833.75	6.70	29509.38	5.88	

Where returns are not available for a particular period, they have not been shown.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above are for regular/distributor plan.

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Data as on August 31, 2023

PERFORMANCE OF FUNDS MANAGED BY MR. PRATISH KRISHNAN (WHO MANAGES TOTAL 5 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas ELSS Fund	12.21	18.99	11.40
	Nifty 500 TRI	11.39	23.10	12.33
2	Baroda BNP Paribas Equity Savings Fund	7.18	6.90	N.A.
	NIFTY Equity Savings Index TRI	7.77	10.50	N.A.
3	Baroda BNP Paribas Aggressive Hybrid Fund	11.55	17.04	12.42
	CRISIL Hybrid 35+65 - Aggressive Index	8.76	16.12	11.22
4	Baroda BNP Paribas Balanced Advantage Fund	12.28	14.36	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.27	12.91	N.A.

PERFORMANCE OF FUNDS MANAGED BY MR. PRASHANT PIMPLE (WHO MANAGES TOTAL 6 SCHEMES)

S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Balanced Advantage Fund	12.28	14.36	N.A.
	NIFTY 50 Hybrid Composite Debt 50:50 Index	8.27	12.91	N.A.
2	Baroda BNP Paribas Banking and PSU Bond Fund	5.81	N.A.	N.A.
	CRISIL Banking and PSU Debt Index	6.36	N.A.	N.A.
3	Baroda BNP Paribas Short Duration Fund	6.54	4.64	6.10
	CRISIL Short Duration Debt B-II Index	7.25	5.70	7.21
4	Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated scheme)	7.07	11.02	6.92
	CRISIL Credit Risk Debt C-III Index	10.33	9.27	9.00
5	Baroda BNP Paribas Floater Fund	N.A.	N.A.	N.A.
	CRISIL Low Duration Debt Index	N.A.	N.A.	N.A.

BNP Paribas Floater Fund has not completed 6 months. Where returns are not available for a particular period, they have not been shown.

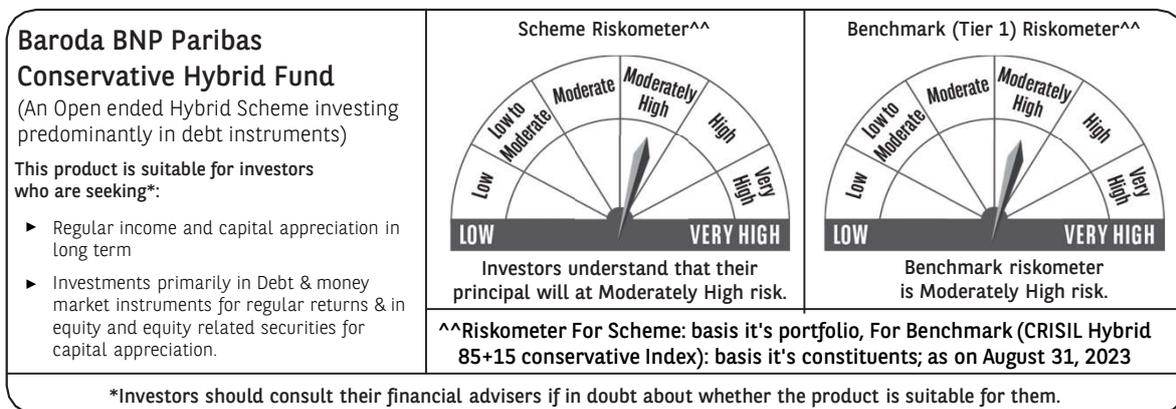
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*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Conservative Hybrid Fund	Mr. Pratish Krishnan (Equity portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Mar-22 21-Oct-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram Mr. Pratish Krishnan Mr. Mayank Prakash	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas ELSS Fund	Mr. Sanjay Chawla Mr. Pratish Krishnan	14-Mar-22 14-Mar-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan Mr. Mayank Prakash	05-Sep-19 14-Mar-22
Baroda BNP Paribas Balanced Advantage Fund	Mr. Sanjay Chawla (Equity Portfolio) Mr. Pratish Krishnan (Equity portfolio) Mr. Prashant Pimple (Fixed Income Portfolio)	14-Nov-18 05-Aug-21 21-Oct-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22
Baroda BNP Paribas Floater Fund	Mr. Prashant Pimple Mr. Mayank Prakash	26-Apr-23

Data as on August 31, 2023



DISCLAIMERS

Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Portfolio Positioning, Top 5 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

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BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.