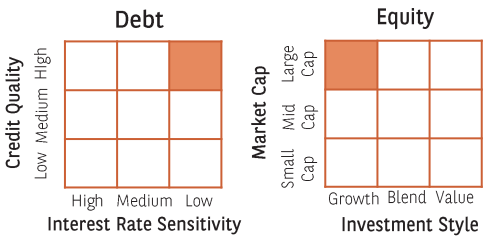
Baroda BNP Paribas CONSERVATIVE HYBRID Fund

(An open ended Hybrid Scheme investing predominantly in debt instruments)

September 30, 2026

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity (%)	7.57
Average Maturity (Years)	2.65
Modified Duration (Years)	1.79
Macaulay Duration (Years)	1.90

FUND DETAILS

Fund Manager~

Category	Fund Manager~	Managing Fund Since	Experience
Equity	Mr. Paresh Jain	01-Jul-26	22 Years
Equity	Mr. Ankeet Pandya	01-Jan-25	11 Years
Fixed Income	Mr. Prashant Pimple	21-Oct-22	24 Years
Fixed Income	Mr. Vikram Pamnani^	16-Sep-26	14 Years

Inception Date
September 23, 2004

Category
Conservative Hybrid Fund

Benchmark Index (Tier I)
CRISIL Hybrid 85+15 - Conservative Index

AUM* ₹ 949.15 Crores

Monthly AAUM* ₹ 944.69 Crores

Application Amount:
Minimum Application Amount:
₹ 1,000 per application and in multiples of ₹1 thereafter.

Minimum Additional Application Amount:
₹ 500 and in multiples of ₹ 1 thereafter.

Load Structure
Exit Load:

- 1.00%, if redeemed or switched-out upto 6 months from the date of allotment of units.
- Nil, if redeemed or switched-out after 6 months from the date of allotment of units

For detailed load structure please refer Scheme Information Document.
*Monthly AAUM and AUM - Excluding inter-scheme Investments, if any. by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable
^ Mr. Vikram Pamnani was appointed as Fund Manager w.e.f September 16, 2026 in place of Mr. Gurvinder Singh Wasan.

ABOUT THE FUND

- Baroda BNP Paribas Conservative Hybrid Fund invests around 75%-90% of its holdings in debt and money market instruments. The scheme also intends to invest (in the range of 10%-25%) in equity and equity related instruments. The portfolio may also invest upto 10% of its net assets in InVITs.
- The debt segment of the portfolio is actively managed based on the fund manager's interest rate outlook. The AMC forms views on the likely direction of interest rates and the portfolio is structured consistent with these views. Individual instruments are bought and sold based on the conformity with the interest rate view and the instrument specific factors (credit risk, exposure). By actively managing the portfolio, the scheme attempts to achieve its objective through both interest yield and capital appreciation.
- The equity segment of the portfolio is diversified across sectors with a bias towards companies having large market capitalization.
- The scheme is suitable for investors who are also seeking capital appreciation in the long term.

PORTFOLIO POSITIONING

Equity:

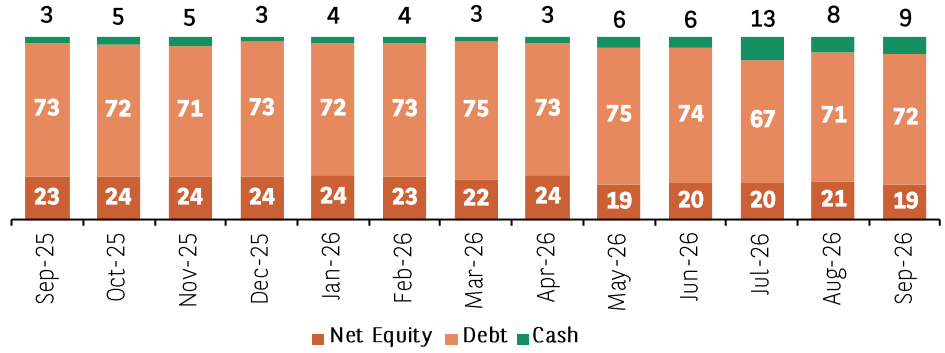
- Equity exposure stands at 20.61%.
- Compared to the last month, we have increased exposure slightly on Healthcare and Financials while reduced exposure slightly on Consumer Discretionary and Industrials.
- Key overweight positions are Financials and Industrials while key Underweight positions are Energy, Consumer Staples and Materials.
- Mid and small cap exposure stands at 43.7% (vs 43.1% as of the last month). Large Cap exposure stands at 56.3% (vs 56.9% as of last month).

Debt:

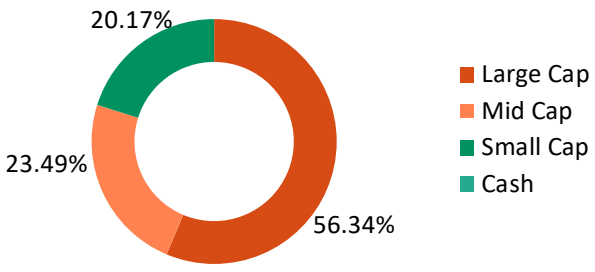
- The primary objective of the Scheme is to generate regular returns through investments primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related securities.
- The fixed income portion intends to keep the duration of the fund in the range of 2 - 3 years as per constructive interest rate view.
- To achieve the same, we have allocated in balanced mix of GSEC and Cash: Corporate bond composition.
- Further, we will be open to taking tactical duration calls whenever opportunity arises.
- In addition, to enhance the accrual of the fund we continue to stay invested in AAA (SO) PTC's which also helps portfolio diversification
- Further, we will be open to taking tactical duration calls whenever opportunity arises.

Source: Internal

HISTORIC ASSET ALLOCATION (% of Net Assets)



CURRENT MARKET CAP (% of Equity holdings)



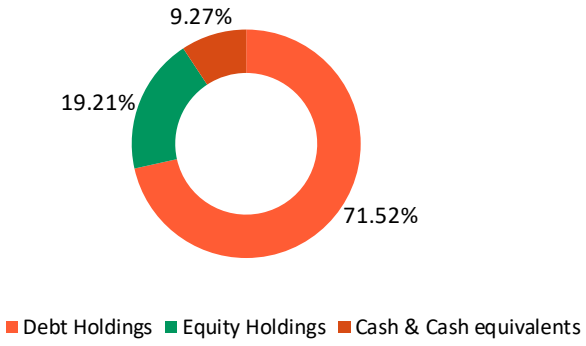
Data as on September 30, 2026

Baroda BNP PARIBAS MUTUAL FUND

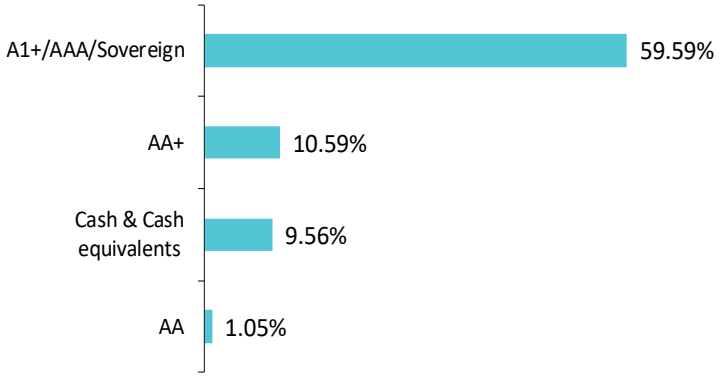
Together for more

The word 'more' does not imply more returns or assurance of scheme performanceit refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd.and BNP Paribas Asset Management India Pvt. Ltd.

CURRENT ASSET ALLOCATION (% of Net Assets)



RATING ALLOCATION (% of Debt holdings)



TOP 10 STOCKS (For Equity Portion)

Top 10 Stocks	% of Net Assets
Power Finance Corporation Limited	6.35%
Reliance Industries Limited	4.97%
Bajaj Housing Finance Limited	4.48%
UltraTech Cement Limited	3.64%
Tata Capital Housing Finance Limited	3.15%
National Bank For Agriculture and Rural Development	3.11%
National Housing Bank	2.64%
Shriram Finance Limited	2.23%
Mankind Pharma Limited	2.00%
Export Import Bank of India	1.99%

Top 10 Stocks (% to net assets) have been considered as of the latest month end

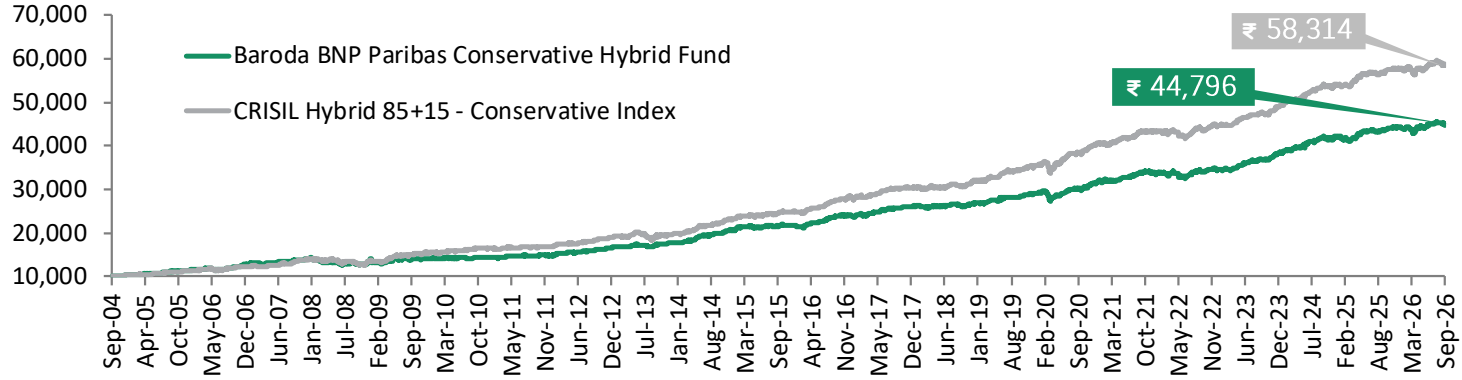
TOP 10 SECTORS (For Equity Portion)

Top 10 Sectors	% of Net Assets
Financial Services	8.65%
Capital Goods	2.11%
Information Technology	1.37%
Healthcare	1.33%
Automobile And Auto Components	1.28%
Chemicals	1.04%
Construction	0.69%
Services	0.66%
Consumer Durables	0.53%
Power	0.51%

Top 10 Sectors (% to net assets) have been considered as of the latest month end

The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV MOVEMENT (₹ 10,000 Invested at Inception)



NAV & index values re-based to ₹10,000 depicting lump sum investment since the inception date of the fund.
The above chart show the NAV movement since inception to July September 30, 2026.

PERFORMANCE OF BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND

S.No	Scheme managed by Mr. Paresh Jain (Equity), Mr. Ankeet Pandya (Equity) & Mr. Prashant Pimple (Fixed Income), Mr. Vikram Pamnani (Fixed Income)	1 Year		3 years		5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Conservative Hybrid Fund	10345.23	3.45	12163.84	6.73	13245.60	5.78	44795.90	7.04	23-Sep-04
	CRISIL Hybrid 85+15 - Conservative Index	10277.62	2.78	12267.29	7.04	13506.95	6.19	58314.49	8.33	
	Additional Benchmark CRISIL 10 year Gilt Index	10132.80	1.33	11974.42	6.18	12695.54	4.89	35303.43	5.89	

*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.
CAGR :- Compound annual growth rate, Returns Pertain to Regular Plan – Growth option .
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For Other funds managed by the fund manager , please Click here
For Performance of Other funds managed by the fund manager , please Click here

Data as on September 30, 2026

Baroda BNP PARIBAS MUTUAL FUND

Together for more

The word 'more' does not imply more returns or assurance of scheme performanceit refers to the additional value provided by the joint venture, as compared to Baroda Asset Management India Ltd.and BNP Paribas Asset Management India Pvt. Ltd.

Income Distribution cum Capital Withdrawal (IDCW) HISTORY (Regular Plan - IDCW Option)

Record Date	Distribution Rate Per Unit (₹) Individual/others	Cum-IDWC NAV (₹)
27-Jul-26	0.06	14.19
27-Aug-26	0.06	10.70
28-Sep-26	0.06	10.51

Last 3 IDCW declared for IDCW option.

Pursuant to distribution under Income Distribution cum Capital Withdrawal ('IDCW') option, NAV of the IDCW option of the scheme(s) would fall to the extent of pay-out and statutory levy (if applicable). The amounts under IDCW options can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above stated distribution rate per unit is net distribution rate after deducting applicable taxes. The above distribution rates are on face value of Rs 10 per unit. Face value may change depending upon Fair Value of the scheme.

Baroda BNP Paribas Conservative Hybrid Fund

(An Open ended Hybrid Scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital appreciation in long term.
- Investments primarily in Debt & money market instruments for regular returns & in equity and equity related securities for capital appreciation.

Scheme Riskometer^^



Investors understand that their principal will be at Moderate risk.

Benchmark (Tier 1) Riskometer^



Benchmark riskometer is at Moderately High risk.

^^Riskometer For Scheme: basis it's portfolio, ^Riskometer For Benchmark (CRISIL Hybrid 85+15 – Conservative Index): basis it's constituents; as on September 30, 2026

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

DISCLAIMERS (Source: Internal)

Debt Quants - The information contained in this report has been obtained from the internal sources. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Portfolio Positioning, Top 10 Sectors/Stocks - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The sector(s)/stock(s) mentioned in this document do not constitute any recommendation of the same and Baroda BNP Paribas Mutual Fund may or may not have any future position in these sector(s)/stock(s). Further, the portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme please refer to SID available on our website (www.barodabnpparibasmf.in).

NAV Movement (Rs. 10,000 Invested at Inception) - All returns are for Regular Plan - Growth Option. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns do not take into account the load, if any.

Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization.

Concept of Macaulay duration - The Macaulay Duration is a measure of a bond's sensitivity to interest rate changes. It is expressed in annual terms. It is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Factors like a bond's price, maturity, coupon, yield to maturity among others impact the calculation of Macaulay duration. The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. As it provides a way to estimate the effect of certain market changes on a bond's price, the investor can choose an investment that will better meet his future cash needs

The material contained herein has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. This information is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. Except for the historical information contained herein, statements in this publication, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. BBNPPAMIPL undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. The words like believe/belief are independent perception of the Fund Manager and do not construe as opinion or advise. This information is not intended to be an offer to see or a solicitation for the purchase or sale of any financial product or instrument. The information should not be construed as an investment advice and investors are requested to consult their investment advisor and arrive at an informed decision before making any investments. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages arising out of the information contained in this document.

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD.

Corporate Identity Number (CIN) : U65991MH2003PTC142972

201 (A), 2nd Floor, A Wing, Parinee Crescenzo, C-38 & C-39, G-Block, Bandra Kurla Complex, Mumbai 400 051 India.

Call 1800 2670 189 (toll free) | Visit www.barodabnpparibasmf.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.