

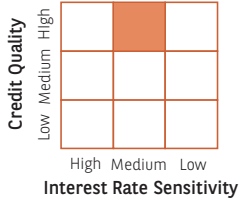
Baroda BNP Paribas Corporate Bond Fund



(An Open ended Debt Scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme)

February 28, 2023

INVESTMENT APPROACH



DEBT QUANTS

Yield to Maturity	7.63
Average Maturity (Years)	3.32
Modified Duration (Years)	1.75
Macaulay Duration (Years)	1.89

FUND DETAILS

Fund Manager-
Mr. Mayank Prakash (managing fund since August 23, 2017) (Total Experience: 15 years)

Inception Date
November 8, 2008

Category
Corporate Bond Fund

Benchmark Index
CRISIL Corporate Bond Fund BIII Index

Monthly AAUM **AUM**
₹ 17.99 Crores ₹ 17.97 Crores

Application Amount:
Minimum Application Amount:
₹ 5,000 and in multiples of ₹ 1 thereafter.

Minimum Additional Application Amount:
₹ 1,000 and in multiples of ₹ 1 thereafter.

Load Structure
Entry Load: Not Applicable
Exit Load: Nil

-Dedicated Fund Manager for Overseas Investments:
Mr. ShreeKiran Rao (managing fund since December 01, 2022)

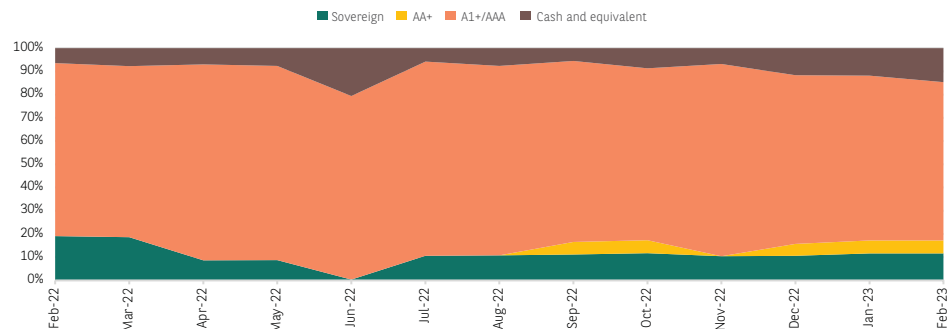
ABOUT THE FUND

- Baroda BNP Paribas Corporate Bond Fund invests in a portfolio of debt and money market instruments which focuses on generating income and capital gains.
- The scheme follows an accrual-based strategy and invests predominantly in AA+ and above rated corporate bonds. The rest is invested in other debt instruments including but not limited to money market instruments, Government Securities, State Development Loans (SDL), and Treasury Bills.
- It also maintains an opportunistic stance towards taking tactical duration calls.
- As the scheme invests in high quality debt instruments and with the help of a stringent internal credit policy framework, it endeavors to have low credit risk.
- The scheme intends to follow a buy-and-hold rundown strategy and may have moderate interest rate and duration risks.
- The scheme is suitable for investors with moderate risk appetite for an investment horizon of 12 months and above.

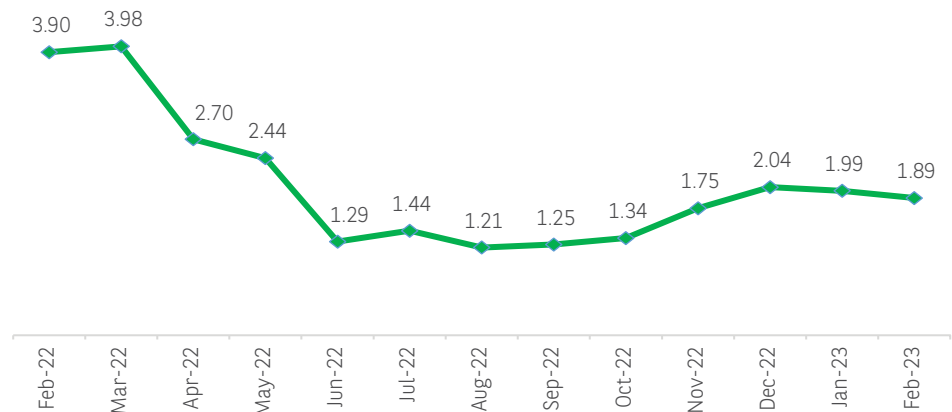
PORTFOLIO POSITIONING

- CPI Increase sharply to 6.52% in Jan 2023, the highest in three months, compared to 5.72% in December, and above market expectations of 5.9%, led by core inflation, food inflation, and unfavorable base effects.
- We remain invested in 5%-6% in good quality AA+ rated security in shorter maturity, and rest in AAA.
- Primary Supply of Corporates bonds for shorter tenure up to March 2023 is a concern for the market, we expect some pressure in shorter yield.
- The Scheme intends to maintain its average duration in the range of 1.50-2.50 years.
- The scheme remains open to tactical duration calls.

RATING ALLOCATION TREND (% of Net Assets)



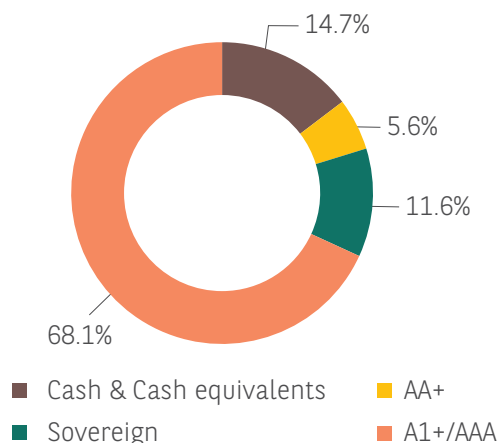
MACAULAY DURATION (in years)



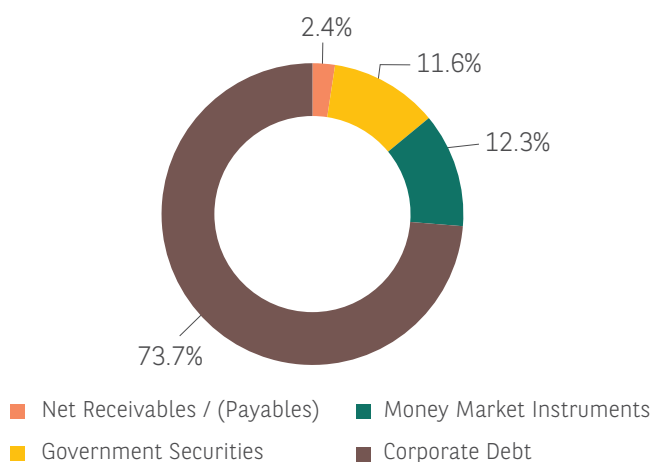
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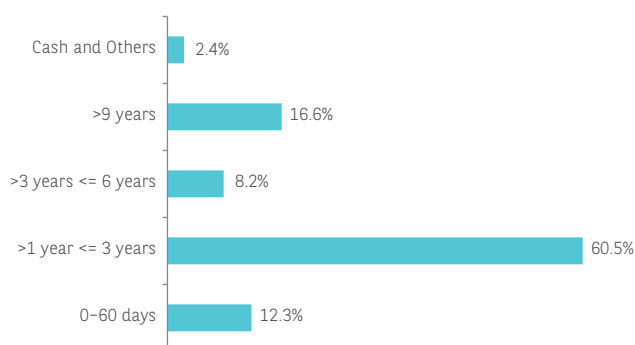
RATING ALLOCATION (% of Net Assets)



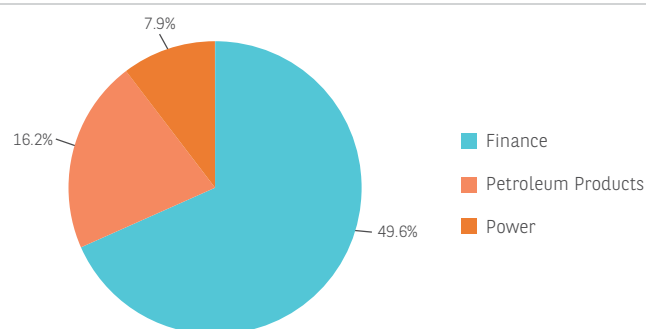
ASSET ALLOCATION (% of Net Assets)



MATURITY PROFILE (% of Net Assets)



SECTORAL COMPOSITION (% of Net Assets)



TOP 10 HOLDINGS (% of Net Assets)

Fixed Income Holdings	% of Net Assets	Rating
GOI FRB 7.42 22.09.2033 GOV	11.09%	SOVEREIGN
National Housing Bank	8.25%	CRISIL AAA
National Bank for Agriculture and Rural Development	8.24%	CRISIL AAA
Indian Oil Corporation Ltd.	8.19%	CRISIL AAA
Housing Development Finance Corporation Ltd.	8.15%	CRISIL AAA
Bharat Petroleum Corporation Ltd.	8.04%	CRISIL AAA
NTPC Ltd.	7.90%	CRISIL AAA
Bharti Telecom Ltd.	5.57%	CRISIL AA+
Housing and Urban Development Corporation Ltd.	5.55%	[ICRA]AAA
Indian Railway Finance Corporation Ltd.	5.54%	CRISIL AAA

PERFORMANCE OF BARODA BNP PARIBAS CORPORATE BOND FUND

S.No	Scheme Managed by Mr. Mayank Prakash	Last 1 Year		Last 3 years		Last 5 Years		Since Inception		Date of Inception of the Scheme
		Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	Returns In ₹*	CAGR(%)	
1	Baroda BNP Paribas Corporate Bond Fund	10178.16	1.78	11275.54	4.08	12143.94	3.96	22736.79	6.62	10-May-10
	CRISIL Corporate Bond Fund BIII Index	10326.28	3.26	11981.09	6.20	13932.14	6.85	27192.27	8.12	
	Additional Benchmark CRISIL 10 year Gilt Index	10200.10	2.00	10906.35	2.93	13438.38	6.09	21344.55	6.10	

*The inception date of Baroda BNP Paribas Corporate Bond Fund is November 8, 2008. However, since there was no continuous NAV history available for this plan prior to May 10, 2010, the point to point return from since inception may not be the true representation of the performance of the scheme. Hence the returns since May 10, 2010 have been considered for calculating performance for the since inception.

Data as on February 28, 2023

PERFORMANCE OF FUNDS MANAGED BY MR. MAYANK PRAKASH (WHO MANAGES TOTAL 14 SCHEMES)

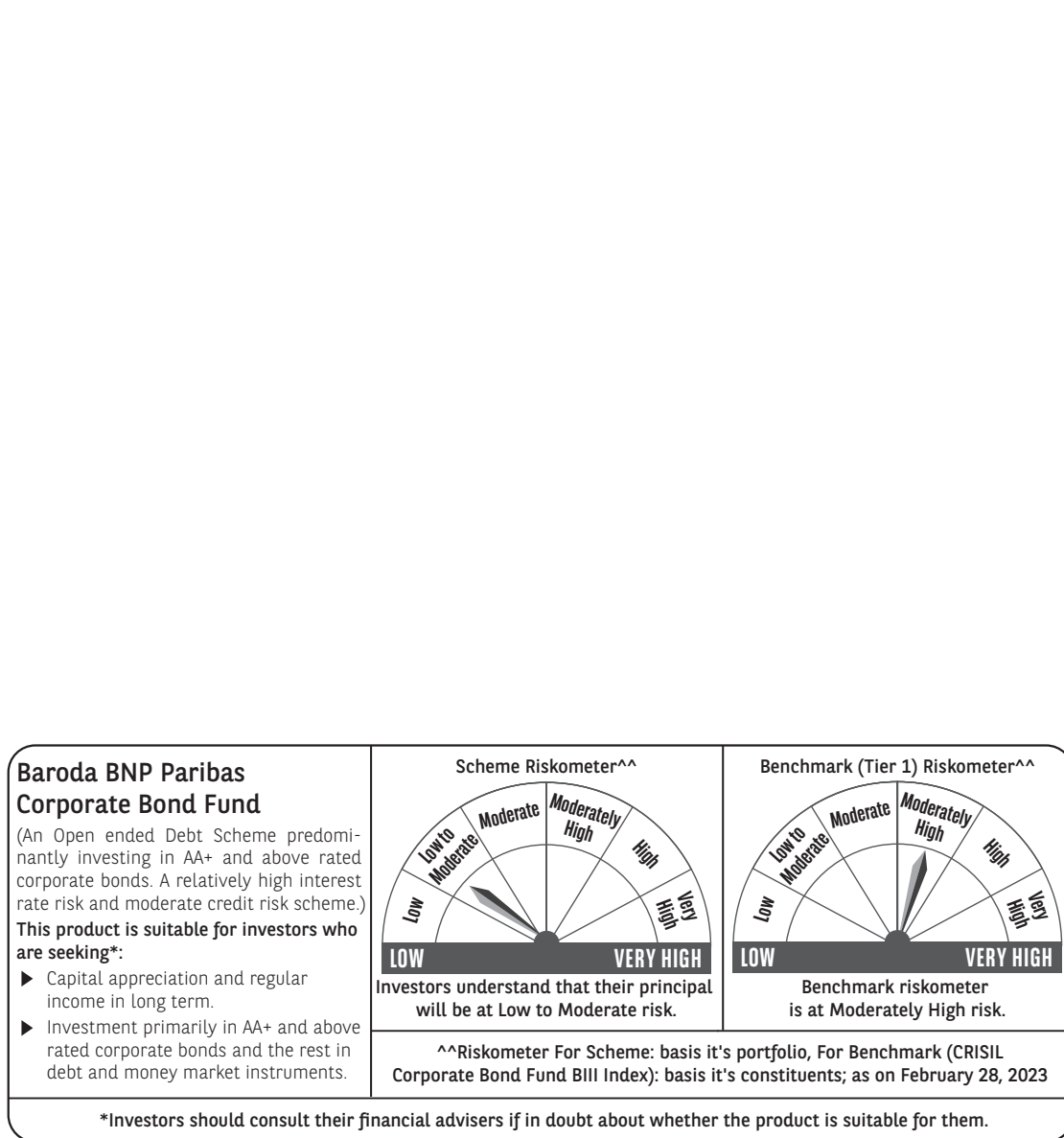
S.No	Scheme Name	CAGR%		
		Last 1 Year	Last 3 Years	Last 5 Years
1	Baroda BNP Paribas Aggressive Hybrid Fund	3.92	12.54	11.17
	CRISIL Hybrid 35+65 - Aggressive Index	3.15	13.86	10.44
2	Baroda BNP Paribas Equity Savings Fund	3.69	6.74	N.A.
	NIFTY Equity Savings Index TRI	4.43	9.59	N.A.
3	Baroda BNP Paribas Banking and PSU Bond Fund	1.75	N.A.	N.A.
	CRISIL Banking and PSU Debt Index	3.06	N.A.	N.A.
4	Baroda BNP Paribas Dynamic Bond Fund	3.35	3.85	5.22
	CRISIL Dynamic Bond Fund BIII Index	4.15	6.91	7.89
5	Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	2.79	3.70	2.90
	CRISIL Medium Duration Fund BIII Index	3.68	6.71	7.62
6	Baroda BNP Paribas Gilt Fund	2.06	3.70	6.03
	CRISIL Dynamic Gilt Index	2.92	4.89	7.26
7	Baroda BNP Paribas Short Duration Fund	3.02	4.55	5.96
	CRISIL Short Duration Fund BII Index	4.37	5.92	7.00
8	Baroda BNP Paribas Liquid Fund	5.38	4.18	5.26
	CRISIL Liquid Fund BI Index	5.56	4.48	5.41
9	Baroda BNP Paribas Ultra Short Duration Fund	5.29	4.54	N.A.
	CRISIL Ultra Short Duration Fund BI Index	5.78	5.17	N.A.
10	Baroda BNP Paribas Low Duration Fund	4.03	4.68	5.68
	CRISIL Low Duration Fund BI Index	5.43	5.27	6.29
11	Baroda BNP Paribas Money Market Fund	4.50	3.74	N.A.
	CRISIL Money Market Fund BI Index	5.52	4.75	N.A.
12	Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	4.48	8.12	6.78
	CRISIL Credit Risk Fund CIII Index	5.95	7.86	8.31
13	Baroda BNP Paribas Nifty SDL December 2026 Index Fund	N.A.	N.A.	N.A.
	NIFTY SDL December 2026 Index	N.A.	N.A.	N.A.

Baroda BNP Paribas Nifty SDL December 2026 index Fund has not completed 6 months.
Where returns are not available for a particular period, they have not been shown.
Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Returns do not take into account the load, if any. Returns are for growth option. Different plans shall have a different expense structure. The performance details provided above for Hybrid Funds are for regular/distributor plan and the performance for Debt Funds are for direct plan.
*Returns in ₹ show the value of 10,000/- invested for last 1 year, last 3 years, last 5 years and since inception respectively.

Kindly refer to the table below for fund managers & managing since details:

Scheme Name	Fund Managers	Managing Fund Since
Baroda BNP Paribas Corporate Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Banking and PSU Bond Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Equity Savings Fund	Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	05-Sep-19 14-Mar-22
Baroda BNP Paribas Dynamic Bond Fund	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	Mr. Mayank Prakash	23-Aug-17
Baroda BNP Paribas Gilt Fund	Mr. Mayank Prakash	14-Mar-22
Baroda BNP Paribas Short Duration Fund	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 14-Mar-22
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Mr. Prashant Pimple Mr. Mayank Prakash	21-Oct-22 21-Oct-22
Baroda BNP Paribas Money Market Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Low Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	27-Dec-17 21-Oct-22
Baroda BNP Paribas Ultra Short Duration Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Liquid Fund	Mr. Vikram Pamnani Mr. Mayank Prakash	14-Mar-22 21-Oct-22
Baroda BNP Paribas Aggressive Hybrid Fund	Mr. Jitendra Sriram (Equity Portfolio) Mr. Pratish Krishnan (Equity Portfolio) Mr. Mayank Prakash (Fixed Income Portfolio)	16-Jun-22 14-Mar-22 07-Apr-17
Baroda BNP Paribas Nifty SDL December 2026 Index Fund	Mr. Mayank Prakash	25-Jan-23

Data as on February 28, 2023



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Debt Quants - The information contained in this report has been obtained from sources considered to be authentic and reliable. The quantitative data does not purport to be an offer for purchase and sale of mutual fund units.

Monthly AAUM and AUM - Excluding inter-scheme Investments, if any, by other schemes of Baroda BNP Paribas Mutual Fund, as may be applicable

Portfolio Positioning, Rating Allocation Trend - details contained herein is for general information purposes only and does not indicate assurance of future Scheme performance. The portfolio of the Scheme is subject to changes within the provisions and limitations of Scheme Information Document (SID). For further details on asset allocation, investment strategy and risk factors of the Scheme, please refer to SID available on our website (www.barodabnpparibasmf.in).

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Potential Risk Class (PRC) matrix*			
Credit Risk (Max)→	Relatively Low: Class A (CRV>=12)	Moderate: Class B (CRV>=10)	Relatively High: Class C (CRV<10)
Interest Rate Risk (Max)↓			
Relatively Low: Class I (MD<=1 year)			
Moderate: Class II (MD<=3 year)			
Relatively High: Class III (Any MD)		B-III	

MD=Macaulay Duration, CRV=Credit Risk Value.

The above PRC matrix denotes the maximum risk that the Scheme can take i.e. maximum interest rate risk (measured by MD of the scheme) and maximum credit risk (measured by CRV of the scheme).

BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PVT. LTD. (Formerly BNP Paribas Asset Management India Pvt. Ltd.)

Corporate Identity Number (CIN) : U65991MH2003PTC142972

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.