

Indian Indices	Nov 28	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85707	-0.02	7.03	8.43	23.38
Nifty 50	26203	-0.05	6.95	9.57	22.81
BSE Mid cap	47211	-0.04	5.32	2.79	32.34
Nifty Midcap	61043	-0.11	8.91	8.42	33.63
Nifty Smallcap	17829	-0.27	3.09	-3.69	32.07
BSE SmallCap	52054	-0.13	0.88	-4.98	32.84

Source: BSE, NSE

Indian Indices	Nov 28	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61750	0.55	9.42	17.83
BSE Bankex	66946	0.08	11.37	13.29
BSE CD	61868	0.03	2.38	-0.03
BSE CG	69209	-0.21	6.03	-1.37
BSE FMCG	20407	0.23	-0.09	-3.41
BSE Healthcare	44884	0.36	2.72	4.90
BSE IT	36306	-0.08	4.43	-14.88
BSE Metal	34112	0.23	11.61	12.44
BSE Oil & Gas	28207	-0.97	9.60	6.26
BSE Power	6613	-0.57	3.52	-11.14
BSE Realty	7015	-0.19	2.32	-12.39

Source: BSE, NSE

Global Indices	Nov 28	1D % Chg	3M % Chg	1Y % Chg
DJIA	47716	0.61	4.56	6.70
Nasdaq	23366	0.65	7.65	22.59
FTSE 100	9721	0.27	5.46	17.38
Nikkei 225	50254	0.17	17.34	31.04
Hang Seng	25859	-0.34	3.44	33.52

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 26	MF Inv Nov 26	DII Inv Nov 28
Buy	11233	12887	13277
Sell	11736	7678	9283
Net	-504	5209	3994
Net (YTD)	-141163	460865	675954

Source: NSDL, NSE

Debt Market Indicators	Nov 28	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.50%	5.00%
10 Yr Gilt^	6.54%	6.51%
91-day T-bill^	5.33%	5.34%
182-day T Bill^	5.50%	5.51%
364-day T Bill^	5.51%	5.52%
3-mth CP rate	6.47%	6.47%
6-mth CP rate	6.65%	6.65%
1-yr CP rate	6.80%	6.80%
3-mth CD rate	5.88%	5.86%
6-mth CD rate	6.22%	6.22%
12-mth CD rate	6.38%	6.38%
5 yr Corp Bond	6.80%	6.80%
Net LAF o/s (Rs Cr)*	-134543	-124834
M3 supply (Rs lakh Cr)**	289.45	289.95
G-sec Volume (Rs Cr)	43685	37750
SDF*	150906	141197
1 Year OIS	5.46%	5.43%
US 10-year Treasury Yield	4.02%	4.00%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Nov 14 and Oct 31 respectively

Indian Equity

- Indian equity benchmarks ended flat on Friday as investors booked profits at higher levels and remained cautious ahead of the release of gross domestic product data amid mixed global cues.
- The top losers were SBI Life Insurance, HDFC Life, Power Grid Corporation of India Ltd, Shriram Finance and Bharti Airtel, down 0.74%-1.72%.
- The top gainers were Mahindra & Mahindra, Sun Pharma, Adani Enterprises, Kotak Bank and Hindustan Unilever, up 0.66%-2.17%.

Global Equity

- Wall Street stocks closed higher on Friday lifted by gains in retail and tech stocks amid growing expectations for a Federal Reserve rate cut in December.
- FTSE index closed higher on Friday due to sector specific gains after a tax-heavy UK budget..
- Strait Times Index closed higher on Friday due to stock-specific gains.
- Nikkei Index closed higher on Friday, supported by optimism over major central bank decisions next month and the possibility of a Bank of Japan rate hike following a rise in core inflation.
- Hang Seng Index closed lower on Friday as investors awaited fresh triggers after factoring in a potential rate cut by the US Federal Reserve.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.50% on Friday compared to 5.00% on Thursday.
- Government bond prices ended lower on Friday after stronger-than-expected GDP data, reducing hopes of an RBI rate cut.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.54% on Friday compared to 6.51% on Thursday.

Capital Market

- Lemon Tree Hotels announced the signing of two new properties - Lemon Tree Hotel, Surat Airport and Keys Prima by Lemon Tree Hotels, Haridwar.
- Canara Bank raised Rs 3500 crore in additional tier 1 bonds (AT1 bonds) at 7.55% coupon per annum.
- Aakash Educational Services Limited (AESL) completed a Rs 100 crore rights issue, allotting shares to existing investors Manipal Group (Rs 58 crore) and Beeaar Investco (Rs 16 crore) proportionate to their stakes.

Regulatory

- Deputy Governor Swaminathan J said, the Reserve Bank of India (RBI) expects microfinance lenders' boards to review their spreads against the cost of funds and operating efficiency.
- SEBI announced a new incentive structure for mutual fund distributors, offering additional payouts for bringing new individual investors from B-30 cities and new women investors from anywhere in India in a push to expand mutual fund penetration and make investing more inclusive.
- Sebi reclassified REITs as equity instruments effective January 2026, enabling greater mutual fund participation.

Economy and Government

- India gross domestic product expanded by 8.2% in the second quarter of FY-2026, compared to the expansion of 7.8% growth in Q1 FY26 driven by stronger rural demand, higher government spending, and early export shipments.
- India fiscal deficit for April to October, or the first seven months of this fiscal year, was at Rs 8.25 lakh crore, equivalent to 52.6% of annual estimates, widening from the previous year's 46.5%.
- Chief Economic Advisor V Anantha Nageswaran said India needs to build debt capital markets that are as strong and reliable as its banking system if it wants to finance the next phase of growth.

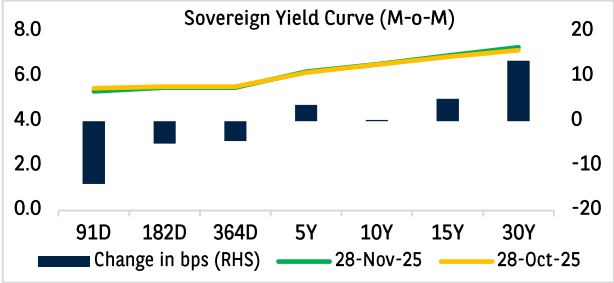
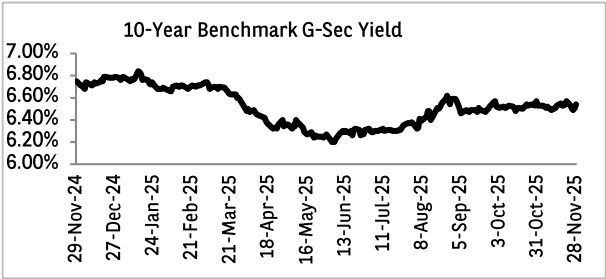
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	244,000	433,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.50	6.48	7.21	7.24	8.49	8.97
1-Yr	5.53	6.63	7.36	7.39	8.64	9.12
3-Yr	5.84	6.73	7.46	7.49	8.74	9.22
5-Yr	6.22	6.80	7.62	7.66	8.90	9.38
10-Yr	6.54	7.08	7.90	7.94	9.18	9.66

G-sec and corporate bonds data as of Nov 28

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	8.2% (Jul-Sep FY'26)	7.8% (Apr-Jun FY'26)	5.6% (Jul-Sep FY'25)
GST Collection (in Rs cr)	1,95,936 (Oct-25)	1,95,735 (Jul-25)	1,87,346 (Oct-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 28	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	62.38	63.34	68.62	73.28
NYMEX Crude Oil (\$/bbl)	58.55	58.65	64.6	68.88
Gold (Rs / 10 gm)#	126591	126057	101506	76287

ibjarares spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 28	Nov 27
USD	89.46	89.29
GBP	118.27	118.42
Euro	103.63	103.61
100 Yen	57.20	57.24
Forex Reserve (\$ bn)*	688.10	692.58
Dollar Index	99.46	99.61

*Data pertains to Nov 21 and to Nov 14 respectively

Source: RBI, Financial Websites

International

- Eurozone consumer inflation expectations edged up to 2.8% in October 2025 compared to 2.7% in September 2025.
- China official NBS Manufacturing PMI edged up to 49.2 in November 2025 compared to 49.0 in October 2025 while the NBS Non-Manufacturing PMI eased to 49.5 from 50.1.
- China NBS Composite PMI Output Index eased to 49.7 in November 2025 compared to 50.0 in October 2025.
- China RatingDog General Manufacturing PMI eased to 49.9 in November 2025 compared to 50.6 in October 2025.

Commodities

- Crude oil prices fell marginally by 10 cents to \$58.55 a barrel on the NYMEX amid slow-moving Russia-Ukraine peace talks and awaited OPEC+ meeting for future output clarity.

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