

| Indian Indices | Jan 2 | 1D % Chg | 3M % Chg | 1Y % Chg | PE    |
|----------------|-------|----------|----------|----------|-------|
| BSE Sensex     | 85762 | 0.67     | 5.90     | 7.28     | 23.66 |
| Nifty 50       | 26329 | 0.70     | 6.01     | 8.85     | 22.92 |
| BSE Mid cap    | 47539 | 0.97     | 4.88     | 0.95     | 32.95 |
| Nifty Midcap   | 61366 | 1.01     | 7.60     | 5.61     | 34.34 |
| Nifty Smallcap | 17832 | 0.72     | 0.43     | -6.54    | 32.40 |
| BSE SmallCap   | 51920 | 0.79     | -1.66    | -7.50    | 32.79 |

Source: BSE, NSE

| Indian Indices | Jan 2 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|-------|----------|----------|----------|
| BSE Auto       | 63809 | 1.04     | 6.89     | 17.70    |
| BSE Bankex     | 67483 | 0.86     | 8.14     | 15.25    |
| BSE CD         | 60482 | 0.86     | 4.31     | -8.34    |
| BSE CG         | 67873 | 0.91     | -1.29    | -1.55    |
| BSE FMCG       | 19521 | -1.12    | -3.60    | -7.43    |
| BSE Healthcare | 44058 | 0.74     | 1.13     | -3.48    |
| BSE IT         | 37137 | 0.52     | 10.99    | -16.09   |
| BSE Metal      | 37656 | 1.46     | 12.65    | 29.19    |
| BSE Oil & Gas  | 28910 | 0.78     | 7.29     | 9.40     |
| BSE Power      | 6726  | 2.26     | -0.57    | -4.77    |
| BSE Realty     | 6964  | 1.46     | 2.18     | -15.37   |

Source: BSE, NSE

| Global Indices | Jan 2  | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| DJIA           | 48382  | 0.66     | 4.00     | 14.13    |
| Nasdaq         | 23236  | -0.03    | 1.71     | 20.51    |
| FTSE 100       | 9951   | 0.20     | 5.55     | 20.47    |
| Nikkei 225     | Closed | NA       | NA       | NA       |
| Hang Seng      | 26338  | 2.76     | -3.48    | 34.22    |

Source: Financial websites

| Rs. Cr (Equity) | FII Inv Jan 1 | MF Inv Dec 30 | DII Inv Jan 2 |
|-----------------|---------------|---------------|---------------|
| Buy             | 1332          | 44553         | 14317         |
| Sell            | 4372          | 45609         | 13783         |
| Net             | -3040         | -1056         | 534           |
| Net (YTD)       | -3040         | 499938        | 2206          |

Source: NSDL, NSE

| Debt Market Indicators    | Jan 2  | 1D Ago |
|---------------------------|--------|--------|
| Repo Rate                 | 5.25%  | 5.25%  |
| Call Rate                 | 5.35%  | 4.85%  |
| 10 Yr Gilt^               | 6.61%  | 6.59%  |
| 91-day T-bill^            | 5.24%  | 5.22%  |
| 182-day T Bill^           | 5.42%  | 5.43%  |
| 364-day T Bill^           | 5.51%  | 5.51%  |
| 3-mth CP rate             | 6.65%  | 6.65%  |
| 6-mth CP rate             | 6.95%  | 6.95%  |
| 1-yr CP rate              | 7.05%  | 7.05%  |
| 3-mth CD rate             | 6.23%  | 6.23%  |
| 6-mth CD rate             | 6.50%  | 6.48%  |
| 12-mth CD rate            | 6.70%  | 6.65%  |
| 5 yr Corp Bond            | 7.16%  | 7.14%  |
| Net LAF o/s (Rs Cr)*      | -39883 | -30059 |
| M3 supply (Rs lakh Cr)**  | 290.58 | 291.36 |
| G-sec Volume (Rs Cr)      | 42415  | 36915  |
| SDF*                      | 97680  | 204547 |
| 1 Year OIS                | 5.48%  | 5.46%  |
| US 10-year Treasury Yield | 4.19%  | 4.18%  |

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\* Dec 15 and Nov 28 respectively

## ► Indian Equity

- Indian equity benchmarks closed higher on Friday, supported by strong auto sales, positive global cues and optimism over a healthy earnings season in the third quarter.
- The top gainers were Coal India, NTPC, Hindalco, Trent and SBI, up 2.12-7.15%.
- The top losers were ITC, Kotak Bank, Nestle India, Shriram Finance and Bajaj Auto, down 0.62-3.78%.

## ► Global Equity

- Wall Street stocks closed mixed on Friday as Dow Jones ended higher supported by gains in industrial stocks while Nasdaq ended marginally lower led by losses in technology stocks due to persistent valuation concerns.
- FTSE index closed marginally higher on Friday, buoyed by gains in commodity-linked and banking stocks amid improved economic prospects and supportive monetary conditions.
- Strait Times Index ended higher on Friday, boosted by gains in banking and chip stocks amid optimism over economic growth.
- Hang Seng Index ended higher on Friday on optimism over the prospects of economic growth.
- At 8.30 AM, Asian Markets were mostly trading higher.

## ► Indian Debt

- The interbank call-money rate ended higher at 5.35% on Friday compared to 4.85% on Thursday.
- Government bond prices ended lower on Friday as weak government bond auction raised supply concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.61% on Friday compared to 6.58% on Thursday.

## ► Capital Market

- Coal India Ltd (CIL) allowed coal consumers in neighbouring Bangladesh, Bhutan and Nepal to directly participate in its e-auctions aimed at expanding buyer base.
- The Life Insurance Corporation of India (LIC) announced the launch of a special campaign for the revival of lapsed individual life insurance policies from January 1, 2026, to March 2, 2026.
- Adani Enterprises Limited (AEL) announced the launch of its third public issuance of secured, rated, listed, redeemable, non-convertible debentures (NCDs) of Rs 1,000 crore.
- Arya.ag raised Rs 725 crore in equity funding from GEF Capital Partners.
- Knight FinTech raised \$23.6 million in Accel-led Series A funding

## ► Regulatory

- According to Reserve Bank data, bank credit to industry grew at a faster pace of 9.6% in November 2025 as against 8.3% in the same month of the preceding year.

## ► Economy and Government

- India HSBC Manufacturing PMI dropped to 55.0 in December 2025, compared to 56.6 in November 2025.
- India's foreign exchange reserves rose to \$696.61 billion in the week ending December 26, up from \$693.32 billion in the previous week.
- The government announced a Rs 7,295-crore export support package, comprising a Rs 5,181-crore interest subvention scheme along with a Rs 2,114-crore collateral support, to improve exporters' access to credit.
- The Ministry of Labour and Employment pre-published draft rules for the four labour codes and invited feedback from stakeholders and plans to implement all four labour codes across the country together from April 1, 2026.
- The National Highways Authority of India (NHAI) announced that the Know Your Vehicle (KYV) process for four-wheelers, including cars, jeeps, and vans, will be discontinued for all new FASTag issuances starting February 1, 2026.

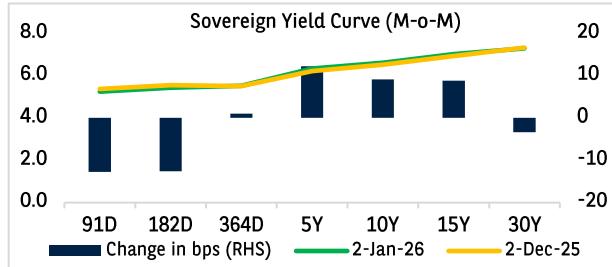
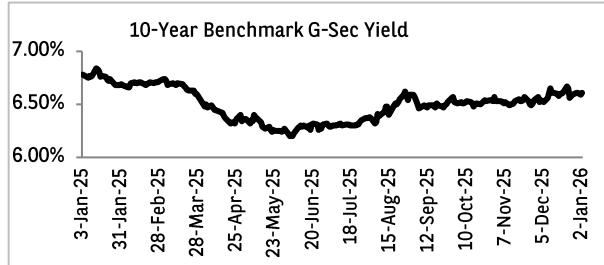
| Borrowing (in Rs cr) | Total   | Completed | Balance  |
|----------------------|---------|-----------|----------|
| FY 2025              | 677,000 | 398,000   | 2,79,000 |

Source: RBI

| Yields (%) | G-sec* | AAA  | AA+  | AA   | AA-  | A+   |
|------------|--------|------|------|------|------|------|
| 6-mth      | 5.42   | 6.78 | 7.51 | 7.54 | 8.79 | 9.27 |
| 1-Yr       | 5.67   | 6.86 | 7.59 | 7.62 | 8.87 | 9.35 |
| 3-Yr       | 5.87   | 6.89 | 7.62 | 7.65 | 8.90 | 9.38 |
| 5-Yr       | 6.34   | 7.16 | 7.98 | 8.02 | 9.26 | 9.74 |
| 10-Yr      | 6.61   | 7.28 | 8.10 | 8.14 | 9.38 | 9.86 |

G-sec and corporate bonds data as of Jan 2

\* Weighted average yields; Source: CRISIL



## Economic Indicators

| YoY (%)                   | Current             | Quarter Ago         | Year Ago            |
|---------------------------|---------------------|---------------------|---------------------|
| Monthly Inflation (CPI)   | 0.71% (Nov'25)      | 2.07% (Aug'25)      | 5.48% (Nov'24)      |
| IIP                       | 6.7% (Nov'25)       | 4.0% (Aug'25)       | 5.0% (Nov'24)       |
| GDP                       | 8.2% (Jul-Sep FY26) | 7.8% (Apr-Jun FY26) | 5.6% (Jul-Sep FY25) |
| GST Collection (in Rs cr) | 1,70,276 (Nov-25)   | 1,86,315 (Aug-25)   | 1,82,269 (Nov-24)   |

Source: CRISIL, Mospi, Financial Websites

| Commodity Prices                | Jan 2  | 1D Ago | 3M Ago | 1Y Ago |
|---------------------------------|--------|--------|--------|--------|
| London Brent Crude Oil (\$/bbl) | 60.75  | 60.85  | 64.11  | 75.93  |
| NYMEX Crude Oil (\$/bbl)        | 57.32  | 57.42  | 60.48  | 73.13  |
| Gold (Rs / 10 gm) #             | 134782 | 133461 | 117332 | 77079  |

# *ibjares spot prices*

Source: Financial Websites, IBA

| Currencies Vs INR      | Jan 2  | Jan 1  |
|------------------------|--------|--------|
| USD                    | 90.12  | 89.98  |
| GBP                    | 121.35 | 121.25 |
| Euro                   | 105.84 | 105.69 |
| 100 Yen                | 57.42  | 57.42  |
| Forex Reserve (\$ bn)* | 696.61 | 693.32 |
| Dollar Index           | 98.42  | 98.28  |

\*Data pertains to Dec 26 and to Dec 19 respectively  
Source: RBI, Financial Websites

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