

Indian Indices	Jan 2	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85762	0.67	5.90	7.28	23.66
Nifty 50	26329	0.70	6.01	8.85	22.92
BSE Mid cap	47539	0.97	4.88	0.95	32.95
Nifty Midcap	61366	1.01	7.60	5.61	34.34
Nifty Smallcap	17832	0.72	0.43	-6.54	32.40
BSE SmallCap	51920	0.79	-1.66	-7.50	32.79

Source: BSE, NSE

Indian Indices	Jan 2	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	63809	1.04	6.89	17.70
BSE Bankex	67483	0.86	8.14	15.25
BSE CD	60482	0.86	4.31	-8.34
BSE CG	67873	0.91	-1.29	-1.55
BSE FMCG	19521	-1.12	-3.60	-7.43
BSE Healthcare	44058	0.74	1.13	-3.48
BSE IT	37137	0.52	10.99	-16.09
BSE Metal	37656	1.46	12.65	29.19
BSE Oil & Gas	28910	0.78	7.29	9.40
BSE Power	6726	2.26	-0.57	-4.77
BSE Realty	6964	1.46	2.18	-15.37

Source: BSE, NSE

Global Indices	Jan 2	1D % Chg	3M % Chg	1Y % Chg
DJIA	48382	0.66	4.00	14.13
Nasdaq	23236	-0.03	1.71	20.51
FTSE 100	9951	0.20	5.55	20.47
Nikkei 225	Closed	NA	NA	NA
Hang Seng	26338	2.76	-3.48	34.22

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 1	MF Inv Dec 30	DII Inv Jan 2
Buy	1332	44553	14317
Sell	4372	45609	13783
Net	-3040	-1056	534
Net (YTD)	-3040	499938	2206

Source: NSDL, NSE

Debt Market Indicators	Jan 2	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.35%	4.85%
10 Yr Gilt^	6.61%	6.59%
91-day T-bill^	5.24%	5.22%
182-day T Bill^	5.42%	5.43%
364-day T Bill^	5.51%	5.51%
3-mth CP rate	6.65%	6.65%
6-mth CP rate	6.95%	6.95%
1-yr CP rate	7.05%	7.05%
3-mth CD rate	6.23%	6.23%
6-mth CD rate	6.50%	6.48%
12-mth CD rate	6.70%	6.65%
5 yr Corp Bond	7.16%	7.14%
Net LAF o/s (Rs Cr)*	-39883	-30059
M3 supply (Rs lakh Cr)**	290.58	291.36
G-sec Volume (Rs Cr)	42415	36915
SDF*	97680	204547
1 Year OIS	5.48%	5.46%
US 10-year Treasury Yield	4.19%	4.18%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Dec 15 and Nov 28 respectively

## Indian Equity

- Indian equity benchmarks closed higher on Friday, supported by strong auto sales, positive global cues and optimism over a healthy earnings season in the third quarter.
- The top gainers were Coal India, NTPC, Hindalco, Trent and SBI, up 2.12-7.15%.
- The top losers were ITC, Kotak Bank, Nestle India, Shriram Finance and Bajaj Auto, down 0.62-3.78%.

## Global Equity

- Wall Street stocks closed mixed on Friday as Dow Jones ended higher supported by gains in industrial stocks while Nasdaq ended marginally lower led by losses in technology stocks due to persistent valuation concerns.
- FTSE index closed marginally higher on Friday, buoyed by gains in commodity-linked and banking stocks amid improved economic prospects and supportive monetary conditions.
- Strait Times Index ended higher on Friday, boosted by gains in banking and chip stocks amid optimism over economic growth.
- Hang Seng Index ended higher on Friday on optimism over the prospects of economic growth.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended higher at 5.35% on Friday compared to 4.85% on Thursday.
- Government bond prices ended lower on Friday as weak government bond auction raised supply concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.61% on Friday compared to 6.58% on Thursday.

## Capital Market

- Coal India Ltd (CIL) allowed coal consumers in neighbouring Bangladesh, Bhutan and Nepal to directly participate in its e-auctions aimed at expanding buyer base.
- The Life Insurance Corporation of India (LIC) announced the launch of a special campaign for the revival of lapsed individual life insurance policies from January 1, 2026, to March 2, 2026.
- Adani Enterprises Limited (AEL) announced the launch of its third public issuance of secured, rated, listed, redeemable, non-convertible debentures (NCDs) of Rs 1,000 crore.
- Arya.ag, raised Rs 725 crore in equity funding from GEF Capital Partners.
- Knight FinTech raised \$23.6 million in Accel-led Series A funding.

## Regulatory

- According to Reserve Bank data, bank credit to industry grew at a faster pace of 9.6% in November 2025 as against 8.3% in the same month of the preceding year.

## Economy and Government

- India HSBC Manufacturing PMI dropped to 55.0 in December 2025, compared to 56.6 in November 2025.
- India's foreign exchange reserves rose to \$696.61 billion in the week ending December 26, up from \$693.32 billion in the previous week.
- The government announced a Rs 7,295-crore export support package, comprising a Rs 5,181-crore interest subvention scheme along with a Rs 2,114-crore collateral support, to improve exporters' access to credit.
- The Ministry of Labour and Employment pre-published draft rules for the four labour codes and invited feedback from stakeholders and plans to implement all four labour codes across the country together from April 1, 2026.
- The National Highways Authority of India (NHAI) announced that the Know Your Vehicle (KYV) process for four-wheelers, including cars, jeeps, and vans, will be discontinued for all new FASTag issuances starting February 1, 2026.

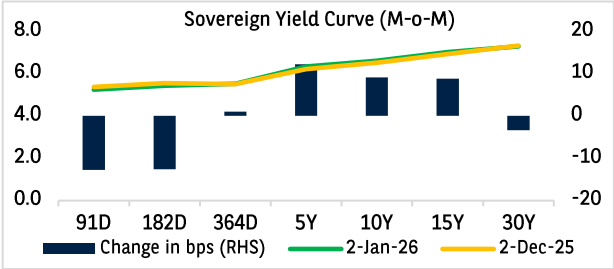
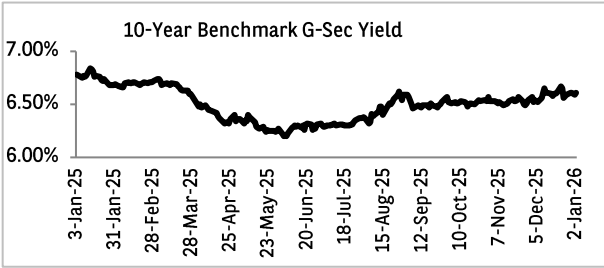
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	398,000	2,79,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.42	6.78	7.51	7.54	8.79	9.27
1-Yr	5.67	6.86	7.59	7.62	8.87	9.35
3-Yr	5.87	6.89	7.62	7.65	8.90	9.38
5-Yr	6.34	7.16	7.98	8.02	9.26	9.74
10-Yr	6.61	7.28	8.10	8.14	9.38	9.86

G-sec and corporate bonds data as of Jan 2

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 2	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	60.75	60.85	64.11	75.93
NYMEX Crude Oil (\$/bbl)	57.32	57.42	60.48	73.13
Gold (Rs / 10 gm)#	134782	133461	117332	77079

# ibjarares spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Jan 2	Jan 1
USD	90.12	89.98
GBP	121.35	121.25
Euro	105.84	105.69
100 Yen	57.42	57.42
Forex Reserve (\$ bn)*	696.61	693.32
Dollar Index	98.42	98.28

\*Data pertains to Dec 26 and to Dec 19 respectively

Source: RBI, Financial Websites

International

- Eurozone Manufacturing PMI declined to 48.8 in December 2025, compared to 49.6 in November 2025.
- UK Manufacturing PMI rose to 50.6 in December 2025, compared to 50.2 in November 2025.
- UK Nationwide House Price Index rose 0.6% year-on-year in December 2025, compared to 1.8% gain in November 2025.
- China RatingDog General Services PMI edged down to 52.0 in December 2025 compared to 52.1 in November 2025 while the RatingDog General Composite PMI inched up to 51.3 from 51.2.

Commodities

- Crude oil prices fell by 10 cents to \$57.32 a barrel on the NYMEX due to oversupply worries.

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