

Indian Indices	Sep 4	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80718	0.19	-0.35	-1.98	22.76
Nifty 50	24734	0.08	0.46	-1.84	21.73
BSE Mid cap	45504	-0.60	0.00	-7.26	33.46
Nifty Midcap	56959	-0.67	-1.67	-3.82	31.04
Nifty Smallcap	17622	-0.71	-3.48	-8.80	31.50
BSE SmallCap	52706	-0.60	-0.31	-6.23	30.93

Source: BSE, NSE

Indian Indices	Sep 4	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	58130	0.69	11.08	-0.87
BSE Bankex	60480	0.05	-3.55	3.59
BSE CD	62340	0.03	8.24	-2.40
BSE CG	67021	-0.58	-5.22	-7.96
BSE FMCG	20996	0.31	3.00	-9.81
BSE Healthcare	44246	-0.01	3.69	1.85
BSE IT	34481	-0.86	-5.68	-20.03
BSE Metal	31936	-0.63	4.17	1.29
BSE Oil & Gas	25863	-1.05	-3.79	-20.46
BSE Power	6539	-1.05	-3.10	-19.55
BSE Realty	6855	-0.79	-9.43	-16.56

Source: BSE, NSE

Global Indices	Sep 4	1D % Chg	3M % Chg	1Y % Chg
DJIA	45621	0.77	7.53	11.34
Nasdaq	21708	0.98	11.55	27.06
FTSE 100	9217	0.42	4.72	11.45
Nikkei 225	42580	1.53	12.80	14.93
Hang Seng	25059	-1.12	5.94	43.54

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 3	MF Inv Sep 2	DII Inv Sep 4
Buy	12336	9049	15905
Sell	13020	8375	13734
Net	-685	673	2171
Net (YTD)	-137540	357140	506313

Source: NSDL, NSE

Debt Market Indicators	Sep 4	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.50%	5.35%
10 Yr Gilt^	6.50%	6.54%
91-day T-bill^	5.51%	5.51%
182-day T Bill^	5.60%	5.59%
364-day T Bill^	5.63%	5.62%
3-mth CP rate	6.45%	6.45%
6-mth CP rate	6.55%	6.60%
1-yr CP rate	6.80%	6.78%
3-mth CD rate	5.81%	5.83%
6-mth CD rate	6.13%	6.10%
12-mth CD rate	6.38%	6.38%
5 yr Corp Bond	6.95%	6.97%
Net LAF o/s (Rs Cr)*	-305928	-314629
M3 supply (Rs lakh Cr)**	282.90	281.39
G-sec Volume (Rs Cr)	74460	53735
SDF*	118742	127443
1 Year OIS	5.51%	5.53%
US 10-year Treasury Yield	4.17%	4.22%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Aug 8 and Jul 25 respectively

Indian Equity

- Indian equity benchmarks closed higher on Thursday, buoyed by tweaks in the GST slabs.
- The top gainers were Mahindra & Mahindra, Bajaj Finance, Apollo Hospital, Bajaj Finserv and Nestle, up 5.95-1.49%.
- The top losers were Tata Consumer Products, HDFC Life, Wipro, Maruti Suzuki and IndusInd Bank, down 1.73-3.02%.

Global Equity

- Wall Street stocks ended higher on Thursday as investors assessed latest labor market data and focusing on nonfarm payroll numbers to be released on Friday.
- FTSE index ended higher on Thursday due to stocks specific gains.
- Strait Times Index closed higher on Thursday, as a lower US job count raised hopes of a rate cut by the US Fed.
- Nikkei Index closed higher on Thursday ahead of trade talks between Japan and the US, which could increase exports.
- Hang Seng Index closed lower on Thursday due to profit booking at higher levels.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended higher at 5.50% on Thursday compared to 5.35% on Wednesday.
- Government bond prices rose on Thursday after the GST revenue loss was pegged much lower than feared, easing fiscal concerns.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.49% on Thursday compared to 6.54% on Wednesday.

Capital Market

- Kaleidofin Capital raised \$3 million in debt from Triodos Investment Management, Netherlands, for a tenure of three years.
- Qcom platform FirstClub Technology raised \$23 million in Series A funding.
- Eldorado Agritech filed preliminary papers with markets regulator Sebi seeking approval to mobilise Rs 1,000 crore through an initial public offering (IPO).
- GHV Infra received a Letter of Intent (LOI) from GHV (India) Private Limited for engineering and construction of the Integrated Redevelopment of Railway Station of Southeastern Railway, in Jharkhand.
- Hitachi plans to invest \$1 billion to grow its power grid manufacturing in America.

Economy and Government

- Union minister Ashwini Vaishnaw inaugurated a lithium-ion battery plant of Japanese firm TDK Corporation in Haryana's Sohna, entailing an initial investment of Rs 3,000 crore.
- The Andhra Pradesh government approved a Rs 856 crore incentive package for India's largest printed circuit board plant being set up by electronics manufacturing company (EMS) Syrma SGS.
- Union Minister Piyush Goyal said the industry must pass on to consumers the full benefits of the GST rate reductions, the "biggest ever reform" since India's independence.
- The Centre signed a renewed Suspension of Operations (SoO) agreement with the government of Manipur and representatives of Kuki-Zo community, aimed at reducing tensions in the strife-torn state.
- The Centre has announced rules for the Unified Pension Scheme (UPS) for central government employees opting for it under the National Pension System (NPS).

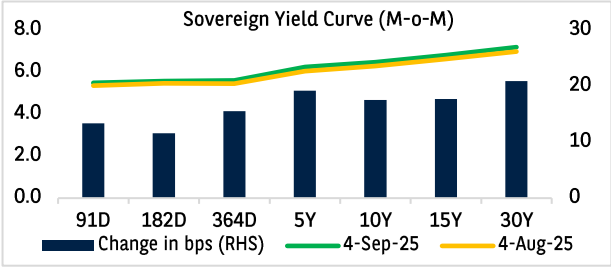
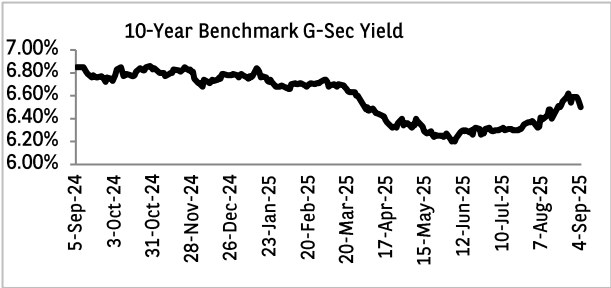
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	6,79,000	1,21,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.60	6.43	7.14	7.18	8.41	8.94
1-Yr	5.64	6.70	7.41	7.45	8.68	9.21
3-Yr	6.11	6.90	7.61	7.65	8.88	9.41
5-Yr	6.27	6.95	7.76	7.79	9.03	9.56
10-Yr	6.50	7.24	8.05	8.08	9.32	9.85

G-sec and corporate bonds data as of Sep 4

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.55% (Jul-25)	3.16% (Apr-25)	3.60% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,95,735 (Jul-25)	2,36,716 (Apr-25)	1,82,075 (Jul-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 4	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	66.99	67.6	64.86	72.7
NYMEX Crude Oil (\$/bbl)	63.48	63.97	62.85	69.2
Gold (Rs / 10 gm)#	105945	106021	96474	71295

ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Sep 4	Sep 3
USD	88.16	88.11
GBP	118.43	117.78
Euro	102.75	102.48
100 Yen	59.49	59.28
Forex Reserve (\$ bn)*	690.72	695.11
Dollar Index	98.10	98.18

*Data pertains to Aug 22 and to Aug 15 respectively

Source: RBI, Financial Websites

International

- US added 54,000 jobs in August 2025, following an upwardly revised 106,000 in July.
- The US trade gap widened sharply to \$78.3 billion in July 2025, the highest in four months, compared to a revised \$59.1 billion gap in June.
- US initial jobless claims jumped by 8,000 from the previous week to 237,000 on the last period of August, the most in over two months.
- US S&P Global Services PMI fell to 54.5 in August of 2025 from the year-to-date-high of 55.7 in the previous month while composite revised down to 54.6 from 55.1.
- US ISM Services PMI rose to 52 in August 2025 from 50.1 in July.
- Eurozone Retail Sales in the increased 2.20% in July 2025 compared to 3.5% in June 2025.
- UK S&P Global Construction PMI rose to 45.5 in August 2025, compared to 44.3 in July 2025.
- Japan household spendings increased by 1.4% yoy in July 2025, following a 1.3% growth in the previous month.

Commodities

- Crude oil prices fell by 49 cents to \$63.48 a barrel on the NYMEX amid oversupply woes due to OPEC+ alliance's plans to decide on an output hike at their upcoming meeting.

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