# Daily Market Connect

November 5, 2025

Baroda BNP PARIBAS MUTUAL FUND

| Indian Indices | Nov 4 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|---|---|---|---|---|---|
| BSE Sensex | 83459 | -0.62 | 3.01 | 5.94 | 22.77 |
| Nifty 50 | 25598 | -0.64 | 3.54 | 6.68 | 22.51 |
| BSE Mid cap | 47214 | -0.26 | 3.41 | 3.36 | 32.98 |
| Nifty Midcap | 60037 | -0.42 | 4.54 | 7.62 | 34.31 |
| Nifty Smallcap | 18361 | -0.82 | 2.61 | -0.35 | 31.65 |
| BSE SmallCap | 53882 | -0.69 | 1.72 | -1.50 | 33.18 |

*Source: BSE, NSE*

| Indian Indices | Nov 4 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| BSE Auto | 59491 | -0.77 | 11.91 | 10.92 |
| BSE Bankex | 65041 | -0.44 | 5.25 | 11.56 |
| BSE CD | 60495 | 0.11 | 0.91 | 0.15 |
| BSE CG | 70386 | -0.20 | 2.74 | 2.72 |
| BSE FMCG | 20502 | -0.71 | -0.71 | -4.66 |
| BSE Healthcare | 44828 | -0.46 | 0.99 | 2.22 |
| BSE IT | 34601 | -1.06 | -0.14 | -14.50 |
| BSE Metal | 34764 | -1.40 | 11.89 | 12.27 |
| BSE Oil & Gas | 28796 | -0.41 | 9.06 | 6.63 |
| BSE Power | 6857 | -0.99 | 2.74 | -11.34 |
| BSE Realty | 7464 | -0.83 | 5.32 | -2.34 |

*Source: BSE, NSE*

| Global Indices | Nov 4 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| DJIA | 47085 | -0.53 | 6.59 | 12.66 |
| Nasdaq | 23349 | -2.04 | 10.90 | 28.43 |
| FTSE 100 | 9715 | 0.14 | 6.43 | 18.70 |
| Nikkei 225 | 51497 | -1.74 | 27.81 | 35.33 |
| Hang Seng | 25952 | -0.79 | 4.93 | 26.18 |

*Source: Financial websites*

| Rs. Cr (Equity) | FII Inv Nov 3 | MF Inv Oct 30 | DII Inv Nov 4 |
|---|---|---|---|
| Buy | 10046 | 10356 | 15151 |
| Sell | 11979 | 9142 | 14109 |
| Net | -1932 | 1214 | 1042 |
| Net (YTD) | -146917 | 417407 | 612922 |

*Source: NSDL, NSE*

| Debt Market Indicators | Nov 4 | 1D Ago |
|---|---|---|
| Repo Rate | 5.50% | 5.50% |
| Call Rate | 4.95% | 5.00% |
| 10 Yr Gilt^ | 6.53% | 6.53% |
| 91-day T-bill^ | 5.46% | 5.46% |
| 182-day T Bill^ | 5.55% | 5.56% |
| 364-day T Bill^ | 5.56% | 5.56% |
| 3-mth CP rate | 6.52% | 6.52% |
| 6-mth CP rate | 6.77% | 6.77% |
| 1-yr CP rate | 6.94% | 6.94% |
| 3-mth CD rate | 6.00% | 6.00% |
| 6-mth CD rate | 6.24% | 6.24% |
| 12-mth CD rate | 6.44% | 6.44% |
| 5 yr Corp Bond | 6.89% | 6.89% |
| Net LAF o/s (Rs Cr)* | -187516 | -126567 |
| M3 supply (Rs lakh Cr)** | 287.15 | 288.95 |
| G-sec Volume (Rs Cr) | 51365 | 43595 |
| SDF* | 187516 | 126567 |
| 1 Year OIS | 5.48% | 5.47% |
| US 10-year Treasury Yield | 4.10% | 4.13% |

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 17 and Oct 3 respectively*

## Indian Equity

- Indian equity benchmarks closed lower on Tuesday, driven by losses in IT, auto and metal stocks and after top Federal Reserve officials pushed back against expectations of another interest rate cut in December.
- The top losers were Power Grid Corporation of India, Coal India, Eternal, TMPV and ONGC, down 2.02-3.11%.
- The top gainers were Titan Company, Bharti Airtel, Bajaj Finance, Mahindra & Mahindra and HDFC Life, up 0.88-2.39%.

## Global Equity

- Wall Street stocks closed lower on Tuesday due to warnings from major banks about overvalued markets.
- FTSE index closed higher on Tuesday supported by healthcare stocks and a weaker pound.
- Strait Times Index closed lower on Tuesday due to stock-specific losses.
- Nikkei Index closed lower on Tuesday due to declines in Advantest and SoftBank group.
- Hang Seng Index closed lower on Tuesday as China-US summit de-escalated trade tensions.
- At 8.30 AM, Asian Markets were mostly trading lower.

## Indian Debt

- The interbank call money rate ended lower at 4.95% on Tuesday compared to 5.00% on Monday.
- Government bond prices rose marginally on Tuesday on short covering and suspected RBI buying. However, gains were capped by supply concerns ahead of Friday's auction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.52% on Tuesday compared to 6.53% on Monday.

## Capital Market

- Adani Enterprises board has approved raising up to Rs 25,000 crore through a rights issue of partly paid-up equity shares with a face value of Re 1 each.
- AEL Industries has filed draft documents and plans to raise Rs 4,575 crore ($520.51 million).
- Century Real Estate announced its latest mixed-use development project in East Bengaluru with a gross development value (GDV) of Rs 3,000 crore.
- Tata Steel signed an asset transfer agreement with Indian Metals & Ferro Alloys Ltd (IMFA) for the sale of its ferro alloy plant at Jajpur, Odisha, for a base consideration of Rs 610 crore.
- RITES secured an order worth Rs 372.68 crore from NIMHANS Bengaluru.

## Regulatory

- The Reserve Bank of India has announced the premature redemption price for Sovereign Gold Bond (SGB) 2018–19 Series-I, set at Rs 12,039 per unit.
- The Securities and Exchange Board of India (Sebi) plans to update stockbroker regulations by December 2025 to enhance risk management and data protection.
- Sebi chairman Tuhin Kanta Pandey expressed his displeasure over "repeated" instances of breakdowns at exchanges.
- Securities and Exchange Board of India (Sebi) chairman Tuhin Kanta Pandey said the rise of algorithmic and high-frequency trading brings efficiency but also demands robust risk controls, real-time monitoring and compliance safeguards.

## Economy and Government

- The government launched the third round of Production Linked Incentive (PLI) Scheme for speciality steel to attract investment in the sector, as part of its objective to boost domestic output and reduce imports.

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November 5, 2025

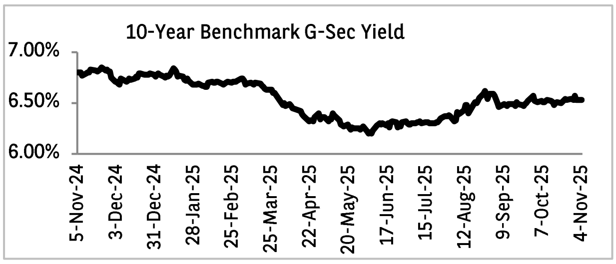
| Borrowing (in Rs cr) | Total | Completed | Balance |
|---|---|---|---|
| FY 2025 | 6,77,000 | 1,22,000 | 5,55,000 |

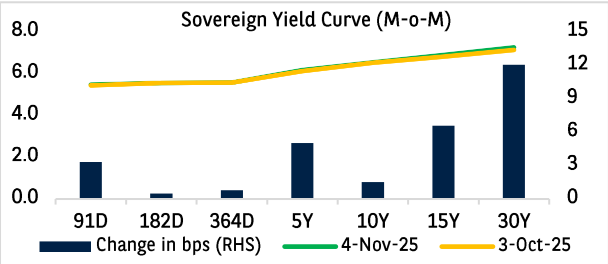
*Source: RBI*

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6-mth | 5.55 | 6.48 | 7.19 | 7.23 | 8.46 | 8.99 |
| 1-Yr | 5.62 | 6.66 | 7.37 | 7.41 | 8.64 | 9.17 |
| 3-Yr | 5.91 | 6.85 | 7.56 | 7.60 | 8.83 | 9.36 |
| 5-Yr | 6.16 | 6.89 | 7.70 | 7.73 | 8.97 | 9.50 |
| 10-Yr | 6.53 | 7.13 | 7.94 | 7.97 | 9.21 | 9.74 |

*G-sec and corporate bonds data as of **Nov 4***

** Weighted average yields; Source: CRISIL*




## International

- US Logistics Manager's Index (LMI) remained at 57.4 in October 2025 unchanged from September.
- China RatingDog General Services PMI contracted to 52.6 in October 2025 compared to 52.9 in September 2025 while the RatingDog General Composite PMI fell to 51.8 from 52.5.

## Commodities

- Crude oil prices fell by 49 cents to $60.56 a barrel on the NYMEX pressured by a stronger dollar and OPEC+'s pause signaling supply concerns.

**Economic Indicators**

| YoY (%) | Current | Quarter Ago | Year Ago |
|---|---|---|---|
| Monthly Inflation (CPI) | 1.54% (Sep-25) | 2.10% (Jun-25) | 5.49% (Sep-24) |
| IIP | 4.0% (Aug'25) | 1.9% (May'25) | 0.0% (Aug'24) |
| GDP | 7.8% (Apr-Jun FY25) | 7.4% (Jan-Mar FY25) | 6.5% (Apr-Jun FY24) |
| GST Collection (in Rs cr) | 1,89,017 (Sep-25) | 1,84,597 (Jun-25) | 1,73,240 (Sep-24) |

*Source: CRISIL, Mospi, Financial Websites*

| Commodity Prices | Nov 4 | 1D Ago | 3M Ago | 1Y Ago |
|---|---|---|---|---|
| London Brent Crude Oil ($/bbl) | 64.44 | 64.89 | 68.76 | 75.08 |
| NYMEX Crude Oil ($/bbl) | 60.56 | 61.05 | 66.29 | 71.47 |
| Gold (Rs / 10 gm)# | 120419 | 120777 | 100167 | 78518 |

*# ibjarates spot prices*

*Source: Financial Websites, IBJA*

| Currencies Vs INR | Nov 4 | Nov 3 |
|---|---|---|
| USD | 88.64 | 88.79 |
| GBP | 116.32 | 116.70 |
| Euro | 102.14 | 102.43 |
| 100 Yen | 57.72 | 57.59 |
| Forex Reserve ($ bn)* | 695.36 | 702.28 |
| Dollar Index | 100.14 | 99.87 |

**Data pertains to Oct 24 and to Oct 17 respectively*

*Source: RBI, Financial Websites*

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
**Registered Office:** Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in