

Indian Indices	Jan 5	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85440	-0.38	5.21	7.85	23.57
Nifty 50	26250	-0.30	5.45	9.35	22.85
BSE Mid cap	47564	0.05	4.13	1.34	32.97
Nifty Midcap	61266	-0.16	6.54	5.76	34.28
Nifty Smallcap	17926	0.53	0.27	-5.82	32.57
BSE SmallCap	51955	0.07	-2.66	-7.42	32.81

Source: BSE, NSE

Indian Indices	Jan 5	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	64003	0.30	7.19	18.15
BSE Bankex	67478	-0.01	7.55	16.49
BSE CD	61240	1.25	4.42	-7.61
BSE CG	67988	0.17	-2.12	-0.33
BSE FMCG	19620	0.51	-3.35	-7.10
BSE Healthcare	43987	-0.16	1.07	-2.97
BSE IT	36630	-1.37	9.18	-16.14
BSE Metal	37876	0.58	11.24	29.65
BSE Oil & Gas	28569	-1.18	5.44	6.53
BSE Power	6705	-0.31	-1.52	-4.68
BSE Realty	7115	2.16	4.49	-13.03

Source: BSE, NSE

Global Indices	Jan 5	1D % Chg	3M % Chg	1Y % Chg
DJIA	48977	1.23	4.75	14.61
Nasdaq	23396	0.69	2.70	19.23
FTSE 100	10005	0.54	5.41	21.65
Nikkei 225	51833	2.97	13.25	2.97
Hang Seng	26347	0.03	-2.92	33.33

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 2	MF Inv Jan 1	DII Inv Jan 5
Buy	8304	10437	14499
Sell	7657	9417	13019
Net	647	1020	1480
Net (YTD)	-2393	1020	3685

Source: NSDL, NSE

Debt Market Indicators	Jan 5	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.40%	5.35%
10 Yr Gilt^	6.64%	6.61%
91-day T-bill^	5.29%	5.24%
182-day T Bill^	5.45%	5.42%
364-day T Bill^	5.50%	5.51%
3-mth CP rate	6.73%	6.65%
6-mth CP rate	7.00%	6.95%
1-yr CP rate	7.10%	7.05%
3-mth CD rate	6.36%	6.23%
6-mth CD rate	6.62%	6.50%
12-mth CD rate	6.75%	6.70%
5 yr Corp Bond	7.20%	7.16%
Net LAF o/s (Rs Cr)*	-61460	-63086
M3 supply (Rs lakh Cr)**	290.58	291.36
G-sec Volume (Rs Cr)	51420	42415
SDF*	87255	97680
1 Year OIS	5.49%	5.48%
US 10-year Treasury Yield	4.17%	4.19%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Dec 15 and Nov 28 respectively

Indian Equity

- Indian equity benchmarks closed lower on Monday, dragged down by losses in IT and banking stocks amid concerns over US trade tariffs and rising funding costs.
- The top losers were HDFC Bank, Wipro, Infosys, HCL Technologies, and Oil & Natural Gas Corporation, down 1.41-2.31%.
- The top gainers were Nestle India, Bharat Electronics, Eicher Motors, Hindustan Unilever and Tata Steel, up 1.56-2.76%.

Global Equity

- Wall Street stocks closed higher on Monday boosted by gains in financial and energy stocks on hopes US firms could access Venezuela's oil reserves.
- FTSE index closed higher on Monday driven by gains in precious metal miners and defence stocks after heightened US-Venezuela conflict.
- Strait Times Index ended higher on Monday due to stock-specific gains.
- Nikkei Index closed higher on Monday, driven by gains in tech and defence stocks as investors focused on domestic corporate developments and upcoming US economic data.
- Hang Seng Index ended marginally higher on Monday, supported by gains in the IT sector.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.40% on Monday compared to 5.35% on Friday.
- Government bond prices ended lower on Monday after record state borrowing plans raising supply worries.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.63% on Monday compared to 6.61% on Friday.

Capital Market

- Universal Music India (UMI) entered into a definitive agreement with Excel Entertainment to acquire a significant minority stake in the latter.
- Motherson Electronic Components Pvt Ltd has secured incentives under the government's production linked incentive scheme.
- Oil and Natural Gas Corporation entered a strategic partnership with Japanese shipping major Mitsui OSK Lines to strengthen its presence in specialised energy transportation.
- New Consolidated Construction Company Ltd (NCCCL) has bagged a Rs 112.5 crore contract from realty firm Lodha Developers.
- Coal India subsidiary Bharat Coking Coal Ltd (BCCL) plans to launch its initial public offering (IPO) to raise Rs 1,069 crore through a 100% offer for sale (OFS).
- Torrent Pharmaceuticals approved a plan to raise up to Rs 12,500 crore through the issuance of non-convertible debentures (NCDs).
- Waaree Energy Storage Solutions raised Rs 1,003 crore from strategic investors as part of its Rs 10,000-crore capital expenditure plan.

Regulatory

- Reserve Bank of India (RBI) Governor Sanjay Malhotra emphasised the need for sound underwriting standards and close monitoring of asset quality during a meeting with the chief executive officers of non-banking finance companies (NBFCs).
- The Reserve Bank of India (RBI) to take over the general banking operations and public debt management of the Delhi government starting January 9, 2026.
- The Securities and Exchange Board of India (SEBI) notified phased rollout of a revised net worth requirement for existing Merchant Bankers (MBs) including higher capital adequacy, liquid net worth, underwriting limits, among others.

Economy and Government

- The Haryana government has set up a high-level monitoring committee to speed up development projects and ensure timely execution.

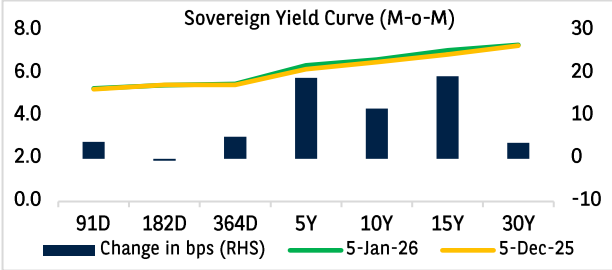
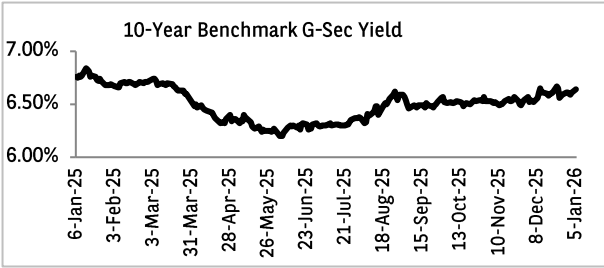
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	398,000	2,79,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.45	6.86	7.59	7.62	8.87	9.35
1-Yr	5.65	6.90	7.63	7.66	8.91	9.39
3-Yr	5.91	6.93	7.66	7.69	8.94	9.42
5-Yr	6.37	7.20	8.02	8.06	9.30	9.78
10-Yr	6.64	7.32	8.14	8.18	9.42	9.90

G-sec and corporate bonds data as of Jan 5

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 5	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	61.76	60.75	64.53	76.51
NYMEX Crude Oil (\$/bbl)	58.32	57.32	60.88	73.96
Gold (Rs / 10 gm)#	136168	134782	116954	77504
# ibjarates spot prices				
Source: Financial Websites, IBJA				

Currencies Vs INR	Jan 5	Jan 2
USD	90.27	90.12
GBP	121.28	121.35
Euro	105.52	105.84
100 Yen	57.48	57.42
Forex Reserve (\$ bn)*	696.61	693.32
Dollar Index	98.27	98.42

*Data pertains to Dec 26 and to Dec 19 respectively

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd. (Formerly BNP Paribas Asset Management India Pvt. Ltd.), Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051. CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in

Disclaimer: This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund Investments are subject to market risks, read all scheme related documents carefully"

Cril Intelligence, a division of Cril Limited ("Cril") has taken due care and caution in preparing this report ("Report") based on the information obtained by Cril from sources which it considers reliable ("Data"). However, Cril does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Cril especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Cril Intelligence operates independently of, and does not have access to information obtained by Cril's Ratings Division / Cril Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Cril Intelligence and not of Cril's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Cril's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Cril. Where Cril gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Cril providing or intending to provide any services in jurisdictions where Cril does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Cril, or letter of engagement or formal agreement in place between the client and Cril, as applicable.