# Daily Market Connect

March 6, 2026

Baroda BNP PARIBAS MUTUAL FUND

| Indian Indices | Mar 5 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|---|---|---|---|---|---|
| BSE Sensex | 80016 | 1.14 | -6.65 | 8.53 | 21.97 |
| Nifty 50 | 24766 | 1.17 | -5.42 | 10.87 | 21.67 |
| BSE Mid cap | 44456 | 1.40 | -4.64 | 11.83 | NA |
| Nifty Midcap | 57793 | 1.52 | -4.62 | 17.54 | 32.16 |
| Nifty Smallcap | 16539 | 1.58 | -5.53 | 8.81 | 29.45 |
| BSE SmallCap | 47004 | 1.26 | -8.00 | 5.54 | NA |

*Source: BSE, NSE*

| Indian Indices | Mar 5 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| BSE Auto | 60498 | 1.95 | -2.60 | 29.78 |
| BSE Bankex | 66411 | 0.63 | -0.91 | 19.87 |
| BSE CD | 57729 | 1.60 | -5.10 | 5.96 |
| BSE CG | 69710 | 2.29 | 3.05 | 19.86 |
| BSE FMCG | 18320 | 0.49 | -9.41 | -1.67 |
| BSE Healthcare | 43674 | 1.33 | -1.69 | 11.28 |
| BSE IT | 29246 | -0.50 | -21.73 | -21.77 |
| BSE Metal | 39762 | 2.32 | 16.10 | 35.58 |
| BSE Oil & Gas | 28303 | 1.34 | 1.27 | 21.65 |
| BSE Power | 6842 | 2.41 | 5.24 | 12.06 |
| BSE Realty | 5890 | 1.91 | -15.08 | -8.07 |

*Source: BSE, NSE*

| Global Indices | Mar 5 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| DJIA | 47955 | -1.61 | 0.00 | 11.51 |
| Nasdaq | 22749 | -0.26 | -3.52 | 22.62 |
| FTSE 100 | 10414 | -1.45 | 7.73 | 18.94 |
| Nikkei 225 | 55278 | 1.90 | 9.48 | 47.73 |
| Hang Seng | 25321 | 0.28 | -2.93 | 7.32 |

*Source: Financial websites*

| Rs. Cr (Equity) | FII Inv Mar 4 | MF Inv Mar 2 | DII Inv Mar 5 |
|---|---|---|---|
| Buy | 20256 | 16545 | 18821 |
| Sell | 29370 | 10406 | 13668 |
| Net | -9113 | 6139 | 5153 |
| Net (YTD) | -28652 | 58933 | 126411 |

*Source: NSDL, NSE*

| Debt Market Indicators | Mar 5 | 1D Ago |
|---|---|---|
| Repo Rate | 5.25% | 5.25% |
| Call Rate | 4.85% | 4.85% |
| 10 Yr Gilt^ | 6.65% | 6.68% |
| 91-day T-bill^ | 5.30% | 5.31% |
| 182-day T Bill^ | 5.51% | 5.52% |
| 364-day T Bill^ | 5.58% | 5.59% |
| 3-mth CP rate | 7.60% | 7.60% |
| 6-mth CP rate | 7.55% | 7.60% |
| 1-yr CP rate | 7.40% | 7.40% |
| 3-mth CD rate | 7.15% | 7.10% |
| 6-mth CD rate | 7.05% | 7.10% |
| 12-mth CD rate | 6.95% | 6.97% |
| 5 yr Corp Bond | 7.27% | 7.32% |
| Net LAF o/s (Rs Cr)* | -275926 | -280102 |
| M3 supply (Rs lakh Cr)** | 298.55 | 299.04 |
| G-sec Volume (Rs Cr) | 71980 | 74075 |
| SDF* | 392452 | 396628 |
| 1 Year OIS | 5.55% | 5.54% |
| US 10-year Treasury Yield | 4.13% | 4.09% |

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Feb 15 and Jan 31 respectively*

## Indian Equity

- Indian equity benchmarks closed higher on Thursday, driven by easing Middle East uncertainties.
- The top gainers were Adani Ports and Special Economic Zone, Hindalco Industries, Larsen & Toubro, Bharat Electronics, and NTPC, up 3.18- 3.82%.
- The top losers were Tech Mahindra, ICICI Bank, HCL Technologies, State Bank of India, and Tata Consultancy Services, down 0.49- 1.38%.

## Global Equity

- Wall Street stocks ended lower on Thursday as rising crude oil prices following escalating geopolitical tensions spurred inflation worries and doubt over US Fed rate cut plans.
- FTSE index ended lower on Thursday as bond yields climbed on expectations that a jump in oil prices driven by the Middle East conflict will stoke inflation.
- Strait Times Index closed higher on Thursday, boosted by sector-specific gains.
- Nikkei Index closed lower on Thursday, buoyed by easing Middle East uncertainties.
- Hang Seng Index closed higher on Thursday, supported by strong economic data and optimism around the start of China's annual 'two sessions' policy meeting.
- At 8.30 AM, Asian Markets were mostly trading mixed.

## Indian Debt

- The interbank call-money rate ended flat at 4.85% on Thursday.
- Government bond prices rose on Thursday supported by suspected central bank intervention and strong institutional demand.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.64% on Thursday compared to 6.67% on Wednesday.

## Capital Market

- 1Point1 Solutions completed the acquisition of Costa Rica-based peer Netcom Business Contact Center SA for $33.37 million.
- Ramky Infrastructure secured a Rs 1,401.84 crore EPC contract from Maharashtra Industrial Township for infrastructure works at Dighi Port Industrial Area Phase 1.
- Embassy Office Parks REIT raised Rs 1,400 crore through a 10-year Non-Convertible Debenture (NCD) issuance, further strengthening its long-term capital structure as institutional investors continue to show strong appetite for high-quality office assets.
- Sage raised $65 million in new funding to expand its artificial intelligence platform designed to help caregivers in nursing homes and assisted living facilities.
- Rozana raised Rs 290 crore in a Series B funding round.

## Economy and Government

- India and Finland are on the path to an enhanced alliance, as Prime Minister Narendra Modi and President Alexander Stubb embrace a strategic partnership tailored for the future.
- According to the government's pre-budget Economic Survey tabled in the state assembly, Maharashtra's economy is expected to grow at 7.9% in 2025-26, slightly higher than the projected 7.4% growth of the national economy.

# Daily Market Connect

March 6, 2026

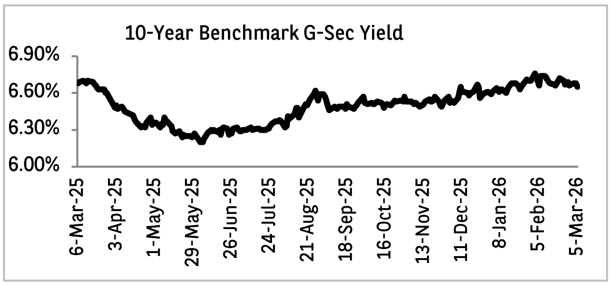
| Borrowing (in Rs cr) | Total | Completed | Balance |
|---|---|---|---|
| FY 2025 | 677,000 | 648,000 | 29,000 |

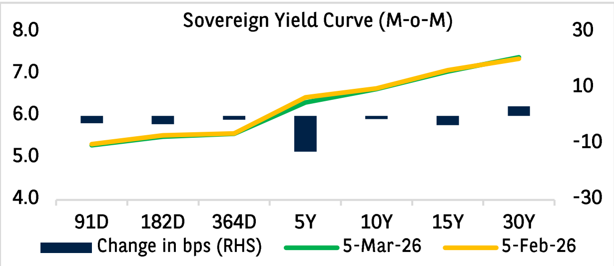
*Source: RBI*

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6-mth | 5.51 | 7.37 | 8.11 | 8.16 | 9.39 | 9.87 |
| 1-Yr | 5.60 | 7.12 | 7.86 | 7.91 | 9.14 | 9.62 |
| 3-Yr | 5.91 | 7.20 | 7.94 | 7.99 | 9.22 | 9.70 |
| 5-Yr | 6.32 | 7.27 | 8.11 | 8.16 | 9.39 | 9.87 |
| 10-Yr | 6.65 | 7.41 | 8.25 | 8.30 | 9.53 | 10.01 |

*G-sec and corporate bonds data as of **Mar 5***

** Weighted average yields; Source: CRISIL*




## International

- US export prices increase by 2.6% year-on-year in January 2026, compared to an upwardly revised 3.4% rise in December 2025 while the import prices eased to -0.10% from 0%.
- US initial jobless claims were unchanged from the previous week at 213,000 on the last week of February.
- US nonfarm business sector rose 2.8% in the fourth quarter of 2025, compared to a sharp 5.2% increase in the previous quarter.
- Eurozone Construction PMI increased to 46 in February 2026 compared to 45.3 in January 2026.
- Eurozone retail sales rose 2.0% year over year in January 2026, compared to an upwardly revised 1.8% gain in December 2025
- UK S&P Global Construction PMI fell to 44.5 in February 2026 compared to 46.4 in January 2026.

## Commodities

- Crude oil prices rose by $6.35 to $81.01 a barrel on the NYMEX on growing disruption to global oil supplies caused by the U.S.-Israeli war with Iran.

**Economic Indicators**

| YoY (%) | Current | Quarter Ago | Year Ago |
|---|---|---|---|
| Monthly Inflation (CPI) | 2.75% (Jan'26) | 0.25% (Oct'25) | 4.26% (Jan'25) |
| IIP | 4.8% (Jan'26) | 8.0% (Dec'25) | 5.2% (Jan'25) |
| GDP | 8.2% (Jul-Sep FY26) | 7.8% (Apr-Jun FY26) | 5.6% (Jul-Sep FY25) |
| GST Collection (in Rs cr) | 1,83,609 (Feb-26) | 1,95,936 (Oct-25) | 1,69,779 (Feb-25) |

*Source: CRISIL, Mospi, Financial Websites*

| Commodity Prices | Mar 5 | 1D Ago | 3M Ago | 1Y Ago |
|---|---|---|---|---|
| London Brent Crude Oil ($/bbl) | 85.41 | 81.4 | 63.75 | 69.3 |
| NYMEX Crude Oil ($/bbl) | 81.01 | 74.66 | 60.08 | 66.31 |
| Gold (Rs / 10 gm)# | 160586 | 162548 | 128592 | 86300 |

*# ibjarates spot prices*

*Source: Financial Websites, IBJA*

| Currencies Vs INR | Mar 5 | Mar 4 |
|---|---|---|
| USD | 91.63 | 92.28 |
| GBP | 122.05 | 122.86 |
| Euro | 106.26 | 107.01 |
| 100 Yen | 58.31 | 58.55 |
| Forex Reserve ($ bn)* | 723.61 | 725.73 |
| Dollar Index | 98.95 | 98.85 |

**Data pertains to Feb 20 and to Feb 13 respectively*

*Source: RBI, Financial Websites*

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
**Registered Office:** Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in