

Indian Indices	Jan 6	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85063	-0.44	4.00	9.10	23.47
Nifty 50	26179	-0.27	4.39	10.85	22.79
BSE Mid cap	47449	-0.24	3.18	3.62	32.89
Nifty Midcap	61149	-0.19	5.40	8.48	34.22
Nifty Smallcap	17888	-0.22	-0.22	-2.92	32.50
BSE SmallCap	51753	-0.39	-2.85	-4.76	32.68

Source: BSE, NSE

Indian Indices	Jan 6	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	64085	0.13	6.99	20.97
BSE Bankex	67555	0.11	6.50	19.06
BSE CD	61503	0.43	4.89	-5.63
BSE CG	67557	-0.63	-2.89	1.56
BSE FMCG	19642	0.11	-3.06	-5.00
BSE Healthcare	44592	1.38	1.39	-0.80
BSE IT	36765	0.37	7.48	-15.45
BSE Metal	37979	0.27	12.58	34.23
BSE Oil & Gas	28222	-1.22	3.15	8.66
BSE Power	6690	-0.23	-1.61	-1.21
BSE Realty	7095	-0.28	3.53	-10.54

Source: BSE, NSE

Global Indices	Jan 6	1D % Chg	3M % Chg	1Y % Chg
DJIA	49462	0.99	5.93	15.82
Nasdaq	23547	0.65	2.64	18.54
FTSE 100	10123	1.18	6.79	22.70
Nikkei 225	52518	1.32	9.54	33.61
Hang Seng	26710	1.38	-0.92	35.67

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 5	MF Inv Jan 2	DII Inv Jan 6
Buy	12335	10992	15926
Sell	11598	11558	14397
Net	737	-565	1529
Net (YTD)	-1655	454	5214

Source: NSDL, NSE

Debt Market Indicators	Jan 6	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	4.80%	5.40%
10 Yr Gilt^	6.62%	6.64%
91-day T-bill^	5.29%	5.29%
182-day T Bill^	5.45%	5.45%
364-day T Bill^	5.53%	5.50%
3-mth CP rate	6.73%	6.73%
6-mth CP rate	7.00%	7.00%
1-yr CP rate	7.10%	7.10%
3-mth CD rate	6.36%	6.36%
6-mth CD rate	6.62%	6.62%
12-mth CD rate	6.78%	6.75%
5 yr Corp Bond	7.20%	7.20%
Net LAF o/s (Rs Cr)*	-76441	-61460
M3 supply (Rs lakh Cr)**	290.58	291.36
G-sec Volume (Rs Cr)	44740	51420
SDF*	116861	87255
1 Year OIS	5.48%	5.49%
US 10-year Treasury Yield	4.18%	4.17%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Dec 15 and Nov 28 respectively

Indian Equity

- Indian equity benchmarks closed lower on Tuesday, dragged down by a decline in banking stocks due to profit booking.
- The top losers were Trent, Reliance Industries, Kotak Mahindra Bank, InterGlobe Aviation and ITC, down 1.84-8.46%.
- The top gainers were Apollo Hospitals Enterprise, ICICI Bank, Tata Consumer Products, HDFC Life Insurance Company and Bajaj Auto, up 1.80%-3.50%.

Global Equity

- Wall Street stocks closed higher on Tuesday, boosted by gains in healthcare stocks and chip stocks amid renewed AI optimism.
- FTSE index closed higher on Tuesday, driven by gains in healthcare stocks and a weaker pound.
- Strait Times Index ended higher on Tuesday, due to stock-specific gains.
- Nikkei Index closed higher on Tuesday, boosted by renewed interest in the artificial intelligence (AI) sector.
- Hang Seng Index ended higher on Tuesday, supported by gains in technology shares amid optimism that Beijing would ramp up policy support for growth in 2026.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call-money rate ended lower at 4.80% on Tuesday compared to 5.40% on Monday.
- Government bond prices ended higher on Tuesday as strong demand absorbed state debt supply supported by RBI purchases.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.61% on Tuesday compared to 6.63% on Monday.

Capital Market

- MatchLog entered into an agreement with logistics solutions provider Softlink Global to integrate its container equipment optimisation capabilities with the latter's enterprise resource planning platform Logi-Sys.
- New Consolidated Construction Company Ltd (NCCCL) bagged a Rs 112.5 crore contract from realty firm Lodha Developers.
- Juniper Green Energy raised Rs 2,039 crore in debt financing from marquee global and national financial institutions such as NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure.

Regulatory

- The Reserve Bank of India has raised the dividend payout cap for banks to 75% of the net profit from the earlier 40% rule while telling bank boards to oversee the asset quality and provisioning gaps, capital projection and long-term growth plans before declaring a dividend.
- The Reserve Bank of India announced a significant improvement in the Supervisory Data Quality Index for scheduled commercial banks.
- the Reserve Bank of India (RBI) released a draft saying banks will be eligible to declare dividends or remit profits only if they meet specified prudential requirements.

Economy and Government

- India HSBC Services PMI edged lower to 58.0 in December 2025 compared to 59.8 in November 2025 while the HSBC Composite PMI slipped to 57.8 from 59.7.
- India has rolled out a new e-Production Investment Business Visa, or e-B-4 Visa for Chinese businessmen visiting the country for defined business purposes.
- Niti Aayog proposed a dedicated fund under the National Housing Bank (NHB) and the Housing and Urban Development Corporation (HUDCO) to provide long-term financing for affordable rental housing, as part of its recommendations under a comprehensive framework to promote affordable housing.

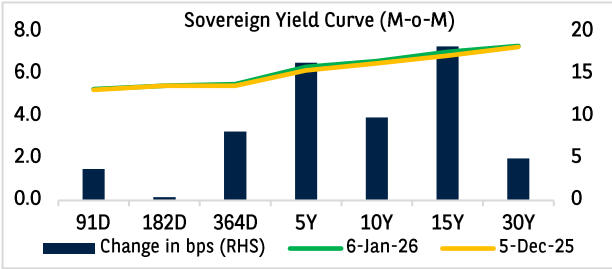
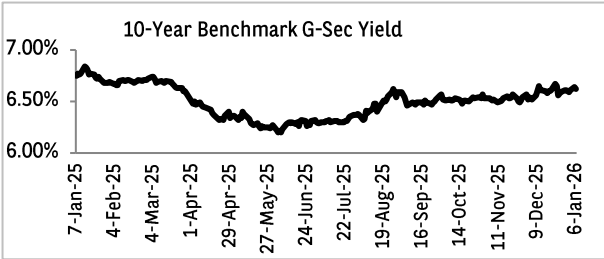
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	398,000	2,79,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.45	6.85	7.59	7.64	8.87	9.35
1-Yr	5.67	6.88	7.62	7.67	8.90	9.38
3-Yr	5.90	6.93	7.67	7.72	8.95	9.43
5-Yr	6.35	7.20	8.04	8.09	9.32	9.80
10-Yr	6.62	7.32	8.16	8.21	9.44	9.92

G-sec and corporate bonds data as of Jan 6

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,74,550 (Dec-25)	1,89,017 (Sep-25)	1,76,857 (Dec-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 6	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	60.7	61.76	65.47	76.3
NYMEX Crude Oil (\$/bbl)	57.13	58.32	61.69	73.56
Gold (Rs / 10 gm)#	136660	136168	119249	77161

ibjarares spot prices

Source: Financial Websites, IBIA

Currencies Vs INR	Jan 6	Jan 5
USD	90.18	90.27
GBP	122.21	121.28
Euro	105.81	105.52
100 Yen	57.65	57.48
Forex Reserve (\$ bn)*	696.61	693.32
Dollar Index	98.52	98.27

*Data pertains to Dec 26 and to Dec 19 respectively

Source: RBI, Financial Websites

International

- US S&P Global Services PMI fell to 52.5 in December 2025 compared to 54.1 in November 2025 while the S&P Global Composite PMI eased 52.7 from 54.2.
- Eurozone HCOB Services PMI eased to 52.4 in December 2025, compared to 53.6 in November 2025 while the HCOB Eurozone Composite PMI slipped to 51.5 from 52.8.
- UK S&P Global Services PMI fell to 51.4 in December 2025 compared to 51.3 in November 2025 while the S&P Global Composite PMI rose to 51.4 from 51.2.
- Japan S&P Global Services PMI eased to 51.6 in December 2025, compared to 53.2 in November 2025, while the S&P Global Composite PMI eased to 51.1 from 52.0.

Commodities

- Crude oil prices fell by \$1.19 to \$57.13 a barrel on the NYMEX due to global supply concerns.

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in

Disclaimer:
This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund Investments are subject to market risks, read all scheme related documents carefully"
Crissil Intelligence, a division of Crissil Limited ("Crissil") has taken due care and caution in preparing this report ("Report") based on the information obtained by Crissil from sources which it considers reliable ("Data"). However, Crissil does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Crissil especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Crissil Intelligence operates independently of, and does not have access to information obtained by Crissil's Ratings Division / Crissil Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Crissil Intelligence and not of Crissil's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Crissil's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Crissil. Where Crissil gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Crissil providing or intending to provide any services in jurisdictions where Crissil does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Crissil, or letter of engagement or formal agreement in place between the client and Crissil, as applicable.