Daily Market Connect

November 7, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Nov 6	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83311	-0.18	3.44	3.65	22.66
Nifty 50	25510	-0.34	3.81	4.19	22.29
BSE Mid cap	46651	-1.19	3.34	-0.63	32.64
Nifty Midcap	59469	-0.95	4.79	3.68	33.78
Nifty Smallcap	18105	-1.39	2.50	-4.24	31.04
BSE SmallCap	53057	-1.53	1.59	-5.27	32.48

Source: BSE, NSE

Indian Indices	Nov 6	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59448	-0.07	11.99	8.63
BSE Bankex	64813	-0.35	5.07	8.65
BSE CD	60235	-0.43	0.51	-2.66
BSE CG	69508	-1.25	2.02	-1.37
BSE FMCG	20454	-0.24	0.46	-5.27
BSE Healthcare	44508	-0.71	2.52	0.06
BSE IT	34560	-0.12	1.93	-17.87
BSE Metal	34058	-2.03	9.96	6.01
BSE Oil & Gas	28632	-0.57	9.69	2.02
BSE Power	6723	-1.96	1.03	-15.27
BSE Realty	7352	-1.51	5.91	-6.96

Source: BSE, NSE

Global Indices	Nov 6	1D % Chg	3M % Chg	1Y % Chg
DJIA	46912	-0.84	6.15	7.28
Nasdaq	23054	-1.90	8.90	21.44
FTSE 100	9736	-0.42	6.24	19.21
Nikkei 225	50884	1.34	24.73	28.88
Hang Seng	26486	2.12	6.32	28.96

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 4	MF Inv Oct 30	DII Inv Nov 6
Buy	15028	10356	18297
Sell	15354	9142	13482
Net	-326	1214	4815
Net (YTD)	-147243	417407	617736

Source: NSDL, NSE

Debt Market Indicators	Nov 6	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	4.95%	4.95%
10 Yr Gilt^	6.51%	6.53%
91-day T-bill^	5.44%	5.46%
182-day T Bill^	5.58%	5.55%
364-day T Bill^	5.58%	5.56%
3-mth CP rate	6.56%	6.52%
6-mth CP rate	6.72%	6.77%
1-yr CP rate	6.92%	6.94%
3-mth CD rate	6.02%	6.00%
6-mth CD rate	6.24%	6.24%
12-mth CD rate	6.43%	6.44%
5 yr Corp Bond	6.88%	6.89%
Net LAF o/s (Rs Cr)*	-224301	-224301
M3 supply (Rs lakh Cr)**	287.15	288.95
G-sec Volume (Rs Cr)	51680	51365
SDF*	224301	224301
1 Year OIS	5.49%	5.47%
US 10-year Treasury Yield	4.11%	4.17%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 17 and Oct 3 respectively*

Indian Equity

- Indian equity benchmarks closed lower on Thursday, dragged down by losses in financial and metal stocks.
- The top losers were Grasim, Hindalco, Adani Enterprises, Power Grid Corporation of India and Eternal—down 2.50%-6.31%.
- The top gainers were Asian Paints, Reliance, M&M, Interglobe Aviation and TATA Consumer Products—up 0.94-4.67%.

Global Equity

- Wall Street stocks declined on Thursday led by losses in technology and consumer discretionary shares.
- FTSE index ended lower on Thursday led by fall in exporters' stocks as pound strengthened following Bank of England's decision to maintained policy rates ahead the government's budget.
- Strait Times Index closed higher on Thursday, boosted by gains in banking stocks and upbeat Q3 earnings.
- Nikkei Index closed higher on Thursday, driven by gains in tech and chip stocks after strong earnings boosted AI-related optimism.
- Hang Seng Index closed higher on Thursday, supported by dip buying and optimism in technology stocks.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call money rate ended flat at 4.95% on Thursday.
- Government bond prices rose on Thursday on heavy buying by the central bank, lifting hopes of open market purchases.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.51% on Thursday compared to 6.52% on Tuesday.

Capital Market

- Ajmera Realty plans to launch projects worth Rs 12,000 cr in Mumbai's Wadala.
- Meenakshi Energy (MEL) and Vedanta Limited Chhattisgarh Thermal Power Plant (VLCTPP) — have jointly secured a 500 mega watt (MW) Power Purchase Agreement (PPA) from the Tamil Nadu Power Distribution Corporation (TNPDCL).
- The Sanmar Group signed two product sale agreement term sheets with TA'ZIZ, for the supply of key petrochemical feedstocks.
- Shreeram Group entered the real estate sector with an investment of Rs 500 crore in Dalcore for the development of luxury residential project in Gurgaon.
- SMBC plans to invest $200 million in Indian startups.

Regulatory

- Sebi has amended rules revamping the share-allocation framework for anchor investors in maiden public offerings, a move aimed at broadening the participation of domestic institutional investors such as mutual funds, insurance companies, and pension funds.

Economy and Government

- India HSBC Services PMI eased to 58.9 in October 2025, compared to 60.9 in September 2025 while the HSBC Composite PMI came in at 60.4 from 61.0.
- Finance Minister Nirmala Sitharaman said the global value chain is going through a "disruptive phase" amid growing global headwinds, adding that global institutions are also "fading," making the external environment more challenging.
- Civil Aviation Minister K Rammohan Naidu said the government will very soon come out with a policy on Sustainable Aviation Fuel (SAF), which can help reduce crude oil imports, increase farmers' income and create more green jobs.
- Commerce and Industry Minister Piyush Goyal said talks are progressing fast between India and New Zealand and expressed hope that the free trade agreement will be finalised soon.

Daily Market Connect

November 7, 2025

Baroda BNP PARIBAS MUTUAL FUND

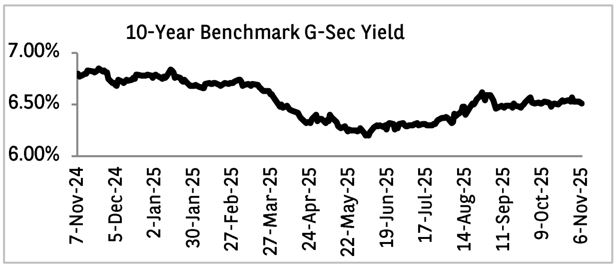
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	1,22,000	5,55,000

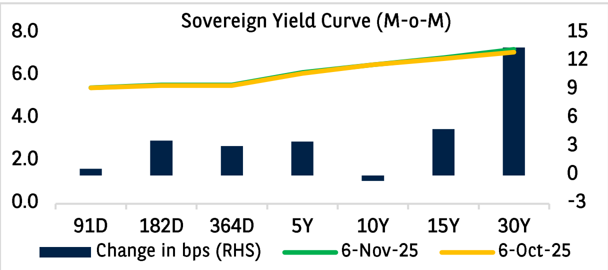
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.58	6.49	7.20	7.24	8.47	9.00
1-Yr	5.60	6.65	7.36	7.40	8.63	9.16
3-Yr	5.90	6.84	7.55	7.59	8.82	9.35
5-Yr	6.15	6.88	7.69	7.72	8.96	9.49
10-Yr	6.51	7.15	7.96	7.99	9.23	9.76

*G-sec and corporate bonds data as of **Nov 6***

** Weighted average yields; Source: CRISIL*





International

- Eurozone HCOB Construction PMI dropped to 44 in October 2025, compared to 46 in September 2025.
- Eurozone retail sales rose 1.0% year-on-year in September 2025, compared to a 1.6% gain in August 2025.
- The Bank of England's MPC voted 5–4 to keep the Bank Rate at 4% in its November meeting where four members preferred a 25-bps cut to 3.75%, reflecting growing support for easing.
- UK S&P Global Construction PMI fell to 44.1 in October 2025 compared to 46.2 in September 2025.
- Japan household spending rose 1.8% yoy in September from a 2.3% growth in the prior month.

Commodities

- Crude oil prices fell by 17 cents to $59.43 a barrel on the NYMEX due to oversupply woes.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,89,017 (Sep-25)	1,84,597 (Jun-25)	1,73,240 (Sep-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 6	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	63.38	63.52	66.89	74.92
NYMEX Crude Oil ($/bbl)	59.43	59.6	64.35	71.69
Gold (Rs / 10 gm)#	120670	120419	100452	78136

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 6	Nov 4
USD	88.60	88.64
GBP	115.75	116.32
Euro	101.98	102.14
100 Yen	57.58	57.72
Forex Reserve ($ bn)*	695.36	702.28
Dollar Index	99.73	100.04

**Data pertains to Oct 24 and Oct 17 respectively*

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in