

Indian Indices	Dec 5	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85712	0.52	6.20	4.83	23.38
Nifty 50	26186	0.59	5.84	5.98	22.80
BSE Mid cap	46618	0.21	2.55	-1.86	32.04
Nifty Midcap	60595	0.49	6.17	3.68	33.38
Nifty Smallcap	17508	-0.57	-0.84	-9.44	31.49
BSE SmallCap	51093	-0.67	-3.15	-9.90	32.25

Source: BSE, NSE

Indian Indices	Dec 5	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62113	0.57	5.49	15.73
BSE Bankex	67019	0.86	10.77	9.97
BSE CD	60829	0.03	-2.52	-6.31
BSE CG	67647	-0.42	1.19	-6.84
BSE FMCG	20222	-0.15	-2.49	-4.17
BSE Healthcare	44426	-0.13	0.39	-0.27
BSE IT	37364	0.64	9.74	-16.14
BSE Metal	34247	0.74	6.48	9.34
BSE Oil & Gas	27947	0.16	8.15	2.47
BSE Power	6501	0.24	-0.62	-14.61
BSE Realty	6936	0.34	2.27	-17.34

Source: BSE, NSE

Global Indices	Dec 5	1D % Chg	3M % Chg	1Y % Chg
DJIA	47955	0.22	5.63	7.12
Nasdaq	23578	0.31	8.65	19.68
FTSE 100	9667	-0.45	4.98	15.78
Nikkei 225	50492	-1.05	17.37	28.17
Hang Seng	26085	0.58	2.62	33.36

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 4	MF Inv Dec 3	DII Inv Dec 5
Buy	14970	12332	15053
Sell	13669	10769	11199
Net	1301	1564	3854
Net (YTD)	-152983	469004	693504

Source: NSDL, NSE

Debt Market Indicators	Dec 5	1D Ago
Repo Rate	5.25%	5.50%
Call Rate	5.35%	5.45%
10 Yr Gilt^	6.52%	6.53%
91-day T-bill^	5.25%	5.34%
182-day T Bill^	5.45%	5.50%
364-day T Bill^	5.45%	5.52%
3-mth CP rate	6.35%	6.59%
6-mth CP rate	6.60%	6.70%
1-yr CP rate	6.80%	6.90%
3-mth CD rate	5.87%	6.00%
6-mth CD rate	6.22%	6.28%
12-mth CD rate	6.40%	6.49%
5 yr Corp Bond	6.82%	6.84%
Net LAF o/s (Rs Cr)*	-275346	-25989
M3 supply (Rs lakh Cr)**	289.45	289.95
G-sec Volume (Rs Cr)	95075	45830
SDF*	146034	95049
1 Year OIS	5.43%	5.48%
US 10-year Treasury Yield	4.14%	4.11%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Nov 14 and Oct 31 respectively

Indian Equity

- Indian equity benchmarks closed higher on Friday, boosted by gains in financial and auto stocks following the 25-basis-point rate cut by the RBI MPC.
- The top gainers were Shriram Finance, State Bank of India, Bajaj Finserv, Adani Enterprises and Maruti Suzuki India, up 1.91-3.04%.
- The top losers were Hindustan Unilever, Eternal, InterGlobe Aviation, Trent and Sun Pharma, down 0.73-3.34%.

Global Equity

- Wall Street stocks closed higher on Friday as fresh economic data continued to reinforce expectations of a Federal Reserve rate cut
- FTSE index closed lower on Friday dragged down by energy and financial stocks.
- Strait Times Index closed lower on Friday, owing to concerns over the US economic outlook.
- Nikkei Index closed lower on Friday amid expectations of rising domestic interest rates.
- Hang Seng Index closed higher on Friday on expectations of a rate cut by the US Federal Reserve.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call-money rate ended lower at 5.35% on Friday compared to 5.45% on Thursday.
- Government bond prices ended higher on Friday after the 25 bps RBI repo rate cut and announcement of major liquidity infusion measures, including large OMO's and FX swaps.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.52% on Friday compared to 6.53% on Thursday.

Capital Market

- Air India and Maldivian have entered into a bilateral interline partnership to improve air connectivity between India and the Maldives.
- OpenAI signed a deal to acquire Neptune.ai, a specialised platform that helps track, analyse, and debug AI model training.
- Allegiance Group signed up with the state government proposing to invest Rs 1000 crore in an India-Taiwan Industrial Park (ITIP).

Regulatory

- Reserve Bank of India (RBI) governor Sanjay Malhotra said he expects deposit rates to also moderate in line with bank lending rates.
- RBI mandated board approval to ensure that any overlap in businesses undertaken by the group has proper rationale and justification while allowing multiple entities in a bank group to undertake the same business but cater to different segments.
- The RBI announced Rs 1,00,000 crore of OMO purchases and a USD 5 billion Buy-Sell swap for December, aimed at injecting durable liquidity and ensuring smooth monetary transmission across markets.
- The RBI aligned the Standing Liquidity Facility with the revised repo rate and began publishing monthly disposals and pendency of service applications to strengthen customer confidence and transparency

Economy and Government

- The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) voted unanimously to reduce the repo rate by 25 basis points (bps) to 5.25%.
- The RBI projected India's real gross domestic product (GDP) growth for fiscal 2026 at 7.3%, with Q3 at 7.0% and Q4 at 6.5% (6.7% for Q1 of fiscal 2027 and 6.8% for Q2).
- The RBI projected the Consumer Price Index (CPI)-based inflation for fiscal 2026 at 2.0%, with Q3 inflation at 0.6% and Q4 at 2.9.
- RBI Governor Sanjay Malhotra said the economy continues to display strong resilience, supported by robust domestic demand, healthy corporate and financial sector balance sheets, and a sharp decline in inflation.

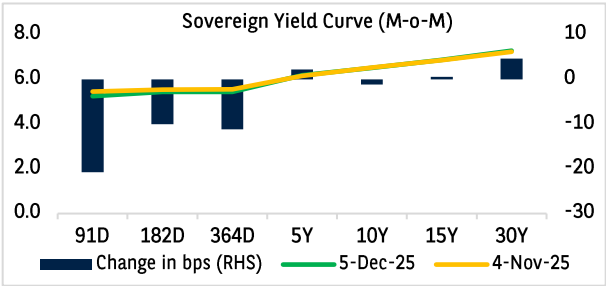
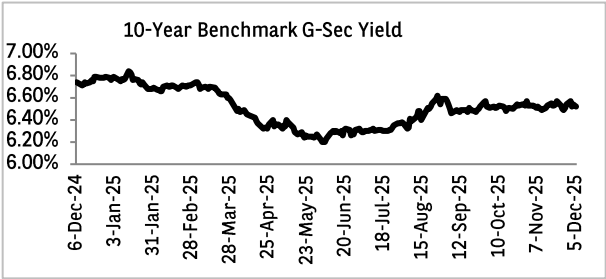
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	276,000	401,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.45	6.49	7.22	7.25	8.50	8.98
1-Yr	5.51	6.65	7.38	7.41	8.66	9.14
3-Yr	5.77	6.75	7.48	7.51	8.76	9.24
5-Yr	6.18	6.82	7.64	7.68	8.92	9.40
10-Yr	6.52	7.10	7.92	7.96	9.20	9.68

G-sec and corporate bonds data as of Dec 5

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Dec 5	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	63.75	63.26	65.5	72.09
NYMEX Crude Oil (\$/bbl)	60.08	59.67	61.87	68.3
Gold (Rs / 10 gm)#	128592	127845	106338	76453

ibjarates spot prices

Source: Financial Websites, IBIA

Currencies Vs INR	Dec 5	Dec 4
USD	89.92	90.19
GBP	120.00	120.26
Euro	104.82	105.11
100 Yen	58.15	58.04
Forex Reserve (\$ bn)*	686.23	688.10
Dollar Index	98.99	98.99

*Data pertains to Nov 28 and to Nov 21 respectively

Source: RBI, Financial Websites

International

- US annual PCE inflation accelerated to 2.8% in September 2025 compared to 2.7% in August 2025
- US Michigan 5-Year Inflation Expectations eased 3.2% in December, compared to 3.4% in November 2025
- The Eurozone economy grew 1.4% year-on-year in the third quarter of 2025, compared to the 1.6% expansion recorded in both the first and second quarters.
- UK Halifax House Price Index rose 0.7% on-year in November 2025, compared to 1.9% rise in October 2025.
- The Japanese economy shrank 2.3% annualized in Q3 2025, compared to a downwardly revised 2.1% expansion in Q2 2025.
- Japan bank lending rose 4.2% in November 2025, compared to a 4.1% gain in October 2025.

Commodities

- Crude oil prices rose by 41 cents to \$60.08 a barrel on the NYMEX supported by expectations of a US Fed rate cut.

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