

Indian Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84181	-0.92	2.94	7.72	23.23
Nifty 50	25877	-1.01	3.32	9.24	22.53
BSE Mid cap	46725	-1.99	1.90	2.37	32.39
Nifty Midcap	60223	-1.96	4.07	7.02	33.70
Nifty Smallcap	17601	-1.99	-1.62	-4.16	31.98
BSE SmallCap	50794	-1.97	-4.10	-7.08	32.07

Source: BSE, NSE

Indian Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	63061	-0.93	6.45	19.51
BSE Bankex	67009	-0.75	6.28	18.33
BSE CD	61796	-0.76	4.70	-3.62
BSE CG	66268	-2.31	-3.53	-0.16
BSE FMCG	19399	-1.06	-3.36	-6.70
BSE Healthcare	44139	-1.43	0.58	-2.13
BSE IT	36783	-1.89	6.21	-15.39
BSE Metal	36724	-3.34	9.43	29.24
BSE Oil & Gas	27123	-3.15	-0.59	1.31
BSE Power	6475	-2.92	-3.45	-3.88
BSE Realty	6962	-1.49	2.42	-13.28

Source: BSE, NSE

Global Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg
DJIA	49266	0.55	5.72	15.55
Nasdaq	23480	-0.44	1.89	20.54
FTSE 100	10045	-0.04	5.19	21.74
Nikkei 225	51117	-1.63	7.09	27.85
Hang Seng	26149	-1.17	-2.54	35.63

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 7	MF Inv Jan 6	DII Inv Jan 8
Buy	15080	12912	16783
Sell	16919	12068	13965
Net	-1839	844	2818
Net (YTD)	-3511	1702	11024

Source: NSDL, NSE

Debt Market Indicators	Jan 8	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.40%	5.35%
10 Yr Gilt^	6.63%	6.61%
91-day T-bill^	5.30%	5.26%
182-day T Bill^	5.49%	5.49%
364-day T Bill^	5.56%	5.56%
3-mth CP rate	6.80%	6.80%
6-mth CP rate	7.10%	7.05%
1-yr CP rate	7.17%	7.10%
3-mth CD rate	6.50%	6.50%
6-mth CD rate	6.78%	6.72%
12-mth CD rate	6.85%	6.83%
5 yr Corp Bond	7.21%	7.21%
Net LAF o/s (Rs Cr)*	-52714	-92426
M3 supply (Rs lakh Cr)**	290.58	291.36
G-sec Volume (Rs Cr)	32840	45400
SDF*	71870	118221
1 Year OIS	5.48%	5.46%
US 10-year Treasury Yield	4.19%	4.15%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Dec 15 and Nov 28 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Thursday, as investors were cautious amid geopolitical uncertainties, weak corporate earnings and persistent US tariff concerns.
- The top losers were Hindalco Industries, Jio Financial Services, Oil and Natural Gas Corporation, Wipro, and Tech Mahindra, down 3.03-3.78%.
- The top gainers were Eternal, SBI Life Insurance Company, ICICI Bank and Bajaj Finance, up 0.13-0.78%.

## Global Equity

- Wall Street stocks closed mixed on Thursday with Dow Jones edging up due to gains in defense stocks after US President called for a \$1.5 trillion military budget while Nasdaq declined led by losses in tech stocks.
- FTSE index closed flat on Thursday as losses in oil and retails stocks were offset by gains in defense and financial stocks.
- Strait Times Index ended lower on Thursday, due to sector-specific losses.
- Nikkei Index closed lower on Thursday, dragged down by losses in artificial intelligence (AI) and chemical stocks amid rising trade tensions with China.
- Hang Seng Index ended lower on Thursday, due to rising geopolitical uncertainties after China imposed sanctions on Japan ahead of the former's economic data release.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended higher at 5.40% on Thursday compared to 5.35% on Wednesday.
- Government bond prices ended lower on Thursday ahead of a debt sale as supply worries and RBI buying in illiquid papers dampened demand.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.63% on Thursday compared to 6.61% on Wednesday.

## Capital Market

- Hartek Power secured a major renewable energy contract worth Rs 353.77 crore for a solar project with a battery energy storage system in Karnataka.
- Balaji Amines company received incentives worth Rs 258 crore, along with other benefits, to expand its Solarpur unit.
- Auri Grow India announced the launch of an AI-enabled carbon credit platform that aims to onboard around 1 lakh farmers with estimates of generating carbon credits worth Rs 16-50 crore annually.
- Practo announced its expansion into the US with the launch of its care navigation platform in the world's major healthcare market.

## Regulatory

- The Reserve Bank of India plans to propose new guidelines for co-operative banking, mandating a three-year cooling-off period for urban co-operative bank directors after a decade of continuous service.
- Sebi overhauled its more than three-decade-old stockbroker regulations, allowing brokers to carry out activities under the framework of other financial regulators, in a move aimed at providing ease of compliance as well as ease of doing business.

## Economy and Government

- The United Nations upgraded India's economic growth projection for 2026 to 6.6%, from 6.4% estimated earlier, and forecast 6.7% for 2027, attributing it to resilient private consumption and strong public investment.
- Prime Minister Narendra Modi said the world's trust in India is its biggest strength and emphasised the need to ensure that Indian Artificial Intelligence (AI) models are ethical, unbiased, transparent, and based on data privacy principles.
- The Centre proposed shortening the timeline for companies to bring newly-auctioned mines into operation from the existing three years to two years.

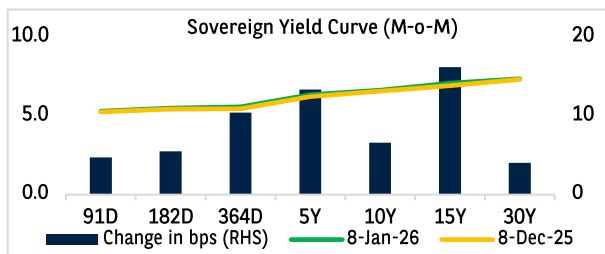
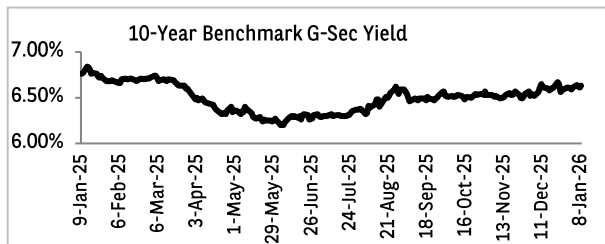
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	398,000	2,79,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.49	7.06	7.80	7.85	9.08	9.56
1-Yr	5.66	7.00	7.74	7.79	9.02	9.50
3-Yr	5.91	7.00	7.74	7.79	9.02	9.50
5-Yr	6.35	7.21	8.05	8.10	9.33	9.81
10-Yr	6.63	7.33	8.17	8.22	9.45	9.93

G-sec and corporate bonds data as of Jan 8

\* Weighted average yields; Source: CRISIL



## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,74,550 (Dec-25)	1,89,017 (Sep-25)	1,76,857 (Dec-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 8	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	61.99	59.96	66.25	76.16
NYMEX Crude Oil (\$/bbl)	57.76	55.99	62.55	73.32
Gold (Rs / 10 gm)#	135773	136675	122098	77364

# ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Jan 8	Jan 7
USD	89.89	89.94
GBP	120.97	121.49
Euro	105.00	105.18
100 Yen	57.42	57.53
Forex Reserve (\$ bn)*	696.61	693.32
Dollar Index	98.93	98.68

\*Data pertains to Dec 26 and to Dec 19 respectively

Source: RBI, Financial Websites

## International

- US trade deficit edged down to \$29.4 billion in October 2025, compared to September's revised deficit of \$48.1 billion.
- US Nonfarm Productivity rose to 4.9% in the third quarter of 2025, building on an upwardly revised 4.4% growth rate in the second quarter.
- US initial jobless claims increased by 8,000 to 208,000 for the week ending January 3rd.
- Eurozone Consumer Inflation Expectations remained steady at 2.8% in November compared to October 2025.
- Eurozone unemployment rate edged down to 6.3% in November 2025 compared to October's 6.4%.
- Eurozone consumer confidence dipped to -13.1 in December 2025, compared to an upwardly revised -12.8 in November.
- Eurozone Economic Sentiment Indicator (ESI) edged down to 96.7 in December 2025 compared to 97.1 in November 2025 while the Industrial Sentiment edged higher to -9.0 from -9.3.
- Eurozone Industrial producer prices decreased 1.7% on-year in November 2025 compared to a 0.5% decline in October 2025.
- UK Halifax House Price Index showed house prices rose 0.3% year-on-year in December 2025, compared to a revised 0.6% gain in November 2025.
- China annual inflation rate edged higher to 0.8% in December 2025 compared to 0.7% rise in November 2025.
- China producer prices fell 1.9% year-on-year in December 2025, compared to a 2.2% decline in November 2025.

## Commodities

- Crude oil prices rose by \$1.77 to \$57.76 a barrel on the NYMEX due to supply concerns linked to Venezuela, Russia and Iraq and Iran.

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