Daily Market Connect

October 10, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Oct 9	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82172	0.49	-1.63	0.87	22.73
Nifty 50	25182	0.54	-1.16	0.80	22.27
BSE Mid cap	46198	0.75	-1.12	-4.55	33.33
Nifty Midcap	58430	0.97	-1.53	-1.14	33.79
Nifty Smallcap	18000	0.61	-5.30	-4.58	31.08
BSE SmallCap	53064	0.18	-3.18	-5.43	34.08

Source: BSE, NSE

Indian Indices	Oct 9	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59335	0.16	10.79	-0.76
BSE Bankex	63260	0.33	-1.11	9.11
BSE CD	59158	0.23	-1.90	-9.69
BSE CG	69225	0.78	-4.05	-2.83
BSE FMCG	20135	0.31	-2.15	-11.32
BSE Healthcare	44252	0.84	-0.51	-0.98
BSE IT	34986	1.02	-7.74	-18.71
BSE Metal	34285	2.16	9.89	3.55
BSE Oil & Gas	27400	0.42	-2.66	-8.56
BSE Power	6749	0.63	-2.55	-19.55
BSE Realty	6848	0.74	-8.93	-16.71

Source: BSE, NSE

Global Indices	Oct 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	46358	-0.52	4.27	9.05
Nasdaq	23025	-0.08	11.71	25.88
FTSE 100	9509	-0.41	7.24	15.35
Nikkei 225	48580	1.77	22.00	23.68
Hang Seng	26753	-0.29	11.97	29.63

Source: Financial websites

Rs. Cr (Equity)	FII Inv Oct 8	MF Inv Oct 6	DII Inv Oct 9
Buy	10950	11478	11964
Sell	10212	8120	11020
Net	738	3358	944
Net (YTD)	-153665	405814	568903

Source: NSDL, NSE

Debt Market Indicators	Oct 9	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.75%	4.95%
10 Yr Gilt^	6.52%	6.51%
91-day T-bill^	5.43%	5.41%
182-day T Bill^	5.52%	5.53%
364-day T Bill^	5.53%	5.53%
3-mth CP rate	6.53%	6.53%
6-mth CP rate	6.69%	6.67%
1-yr CP rate	6.90%	6.90%
3-mth CD rate	5.95%	5.89%
6-mth CD rate	6.19%	6.20%
12-mth CD rate	6.37%	6.37%
5 yr Corp Bond	6.90%	6.90%
Net LAF o/s (Rs Cr)*	-139538	-158517
M3 supply (Rs lakh Cr)**	283.49	284.77
G-sec Volume (Rs Cr)	51695	60020
SDF*	139538	158517
1 Year OIS	5.42%	5.41%
US 10-year Treasury Yield	4.14%	4.13%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Sep 19 and Sep 5 respectively*

Indian Equity

- Indian equity benchmarks closed higher on Thursday, led by gains in metal stocks following a rally in metal commodity prices and due to investors remaining cautiously optimistic with the corporate results in the second quarter of fiscal 2026.
- The top gainers were JSW Steel, Tata Steel, HCL Technologies, SBI Life Insurance and UltraTech Cement, up 1.68% - 2.62%.
- The top losers were Axis Bank, Titan Company, TATA Consumer Products, Maruti Suzuki and HDFC Bank down 0.16-1.12%.

Global Equity

- Wall Street stocks ended lower on Thursday due to profit booking ahead of third quarter earnings season amid lack of fresh economic cues.
- FTSE index closed lower on Thursday, dragged down by banking stocks after losses in HSBC.
- Strait Times Index closed lower on Thursday due to stock-specific losses.
- Nikkei Index closed higher on Thursday due to strong gains in AI-related stocks.
- Hang Seng Index closed lower on Thursday as reports of weak spending in China raised concerns over consumption, with investors waiting for policy signals from the Communist Party's key meeting this month.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call money rate ended higher at 5.75% on Thursday compared to 4.95% on Wednesday.
- Government bond prices ended lower on Thursday due to selling pressure ahead of a weekly debt auction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.52% on Thursday compared to 6.50% on Wednesday.

Capital Market

- L&T bagged orders of more than Rs 15,000 crore for the Hydrocarbon Onshore Business.
- Graphcore, a UK chip firm, will invest $1.3 billion in India over the next decade.
- Revolut plans to invest over Rs 5,900 crore in India for the next five years to fuel new payment and forex products.
- Avaada Group inks MoU with the Gujarat government to invest Rs 36,000 crore across solar, wind, and battery energy storage system (BESS) projects in the state.
- Hydrocarbon Onshore business wins Rs 15,000-cr order.
- NeoLiv to develop Rs 2,300 cr township project in Faridabad.

Regulatory

- The Securities and Exchange Board of India (Sebi) has issued circular for implementation revised block deal framework for stock exchanges, aiming to make the execution of large trades more transparent and efficient.

Economy and Government

- British Prime Minister Keir Starmer said India is on track to becoming the third largest economy by 2028, an economic superpower in the making, and the United Kingdom is "perfectly placed to be partners" on that journey.
- United Kingdom have signed a 350-million-pound ($468 million) contract to supply the Indian army with UK-manufactured lightweight missiles, as part of a deepening weapons and defence partnership between the two countries.
- The Delhi government has started a scheme to provide collateral-free loans to small businesses and women entrepreneurs, aiming to strengthen the national capital's economic growth.
- Union Minister Nitin Gadkari said the government is constructing 25 greenfield expressways, totalling 10,000 km across the country, at a cost of Rs 6 lakh crore.

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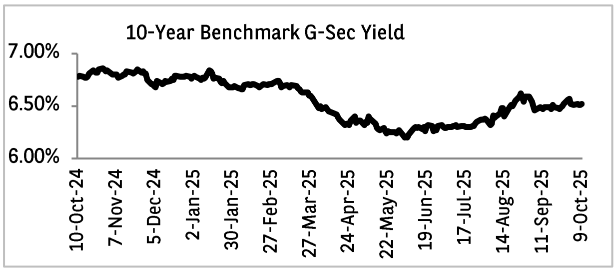
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	8,00,000	0

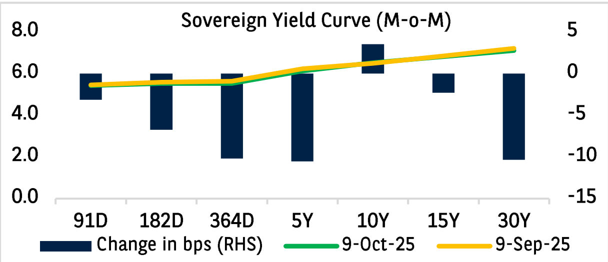
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.52	6.49	7.20	7.24	8.47	9.00
1-Yr	5.59	6.62	7.33	7.37	8.60	9.13
3-Yr	5.78	6.86	7.57	7.61	8.84	9.37
5-Yr	6.13	6.90	7.71	7.74	8.98	9.51
10-Yr	6.52	7.14	7.95	7.98	9.22	9.75

*G-sec and corporate bonds data as of **Oct 9***

** Weighted average yields; Source: CRISIL*





International

- Japan's machine tool orders rose by 9.9% year-on-year to JPY 137,780 million in September 2025, accelerating from an 8.1% advance in the previous month.

Commodities

- Crude oil prices fell by $1.04 to $61.51 a barrel on the NYMEX amid signs of easing Middle East tensions and profit booking.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Oct 9	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	65.22	66.25	70.19	76.58
NYMEX Crude Oil ($/bbl)	61.51	62.55	68.38	73.24
Gold (Rs / 10 gm)#	122629	122098	96085	75009

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Oct 9	Oct 8
USD	88.79	88.79
GBP	118.89	118.88
Euro	103.25	103.08
100 Yen	58.06	58.24
Forex Reserve ($ bn)*	700.24	702.57
Dollar Index	99.54	98.85

**Data pertains to Sep 26 and to Sep 19 respectively*

Source: RBI, Financial Websites

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