Daily Market Connect

November 10, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83216	-0.11	3.22	4.62	22.63
Nifty 50	25492	-0.07	3.64	5.34	22.28
BSE Mid cap	46768	0.25	3.29	0.30	32.41
Nifty Midcap	59843	0.63	5.10	4.79	33.54
Nifty Smallcap	18076	-0.16	2.17	-3.67	31.04
BSE SmallCap	53052	-0.01	1.76	-4.86	32.36

Source: BSE, NSE

Indian Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59775	0.55	12.33	10.77
BSE Bankex	65013	0.31	5.25	9.74
BSE CD	59969	-0.44	-0.12	-2.04
BSE CG	69366	-0.20	2.24	-1.07
BSE FMCG	20362	-0.45	0.06	-4.81
BSE Healthcare	44354	-0.35	1.63	0.57
BSE IT	34427	-0.39	0.80	-17.54
BSE Metal	34539	1.41	11.33	10.31
BSE Oil & Gas	28653	0.07	9.96	2.68
BSE Power	6688	-0.52	0.87	-14.50
BSE Realty	7354	0.03	6.01	-5.56

Source: BSE, NSE

Global Indices	Nov 7	1D % Chg	3M % Chg	1Y % Chg
DJIA	46987	0.16	6.87	7.45
Nasdaq	23005	-0.21	8.29	19.38
FTSE 100	9683	-0.55	6.39	18.94
Nikkei 225	50276	-1.19	22.45	27.67
Hang Seng	26242	-0.92	4.63	25.24

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 6	MF Inv Oct 30	DII Inv Nov 7
Buy	18426	10356	18372
Sell	21150	9142	12237
Net	-2724	1214	6135
Net (YTD)	-149967	417407	623871

Source: NSDL, NSE

Debt Market Indicators	Nov 7	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.40%	4.95%
10 Yr Gilt^	6.52%	6.51%
91-day T-bill^	5.43%	5.44%
182-day T Bill^	5.55%	5.58%
364-day T Bill^	5.56%	5.58%
3-mth CP rate	6.56%	6.56%
6-mth CP rate	6.72%	6.72%
1-yr CP rate	6.92%	6.92%
3-mth CD rate	6.01%	6.02%
6-mth CD rate	6.22%	6.24%
12-mth CD rate	6.42%	6.43%
5 yr Corp Bond	6.87%	6.88%
Net LAF o/s (Rs Cr)*	-244330	-224301
M3 supply (Rs lakh Cr)**	287.15	288.95
G-sec Volume (Rs Cr)	43915	51680
SDF*	244330	224301
1 Year OIS	5.47%	5.49%
US 10-year Treasury Yield	4.11%	4.11%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 17 and Oct 3 respectively*

Indian Equity

- Indian equity benchmarks closed lower on Friday due to profit-booking, despite optimism over corporate earnings and India-US trade talks.
- The top losers were Bharti Airtel, Tata Consumer Products, InterGlobe Aviation Ltd, Tech Mahindra and Apollo Hospitals, down 1.80-4.47%.
- The top gainers were Shriram Finance, Adani Enterprises, Bajaj Finance, Tata Steel and Mahindra & Mahindra, up 1.98-3.01%.

Global Equity

- Wall Street stocks closed mixed on Friday with Dow Jones gaining on optimism over progress in ending the US government shutdown while Nasdaq declined amid continued pressure on tech valuations.
- FTSE index closed lower on Friday as investors digested corporate earnings and the Bank of England's rate decision.
- Strait Times Index closed higher on Friday on stock-specific gains and upbeat corporate earnings results.
- Nikkei Index closed lower on Friday, dragged down by tech stocks amid concerns over high valuations.
- Hang Seng Index closed lower on Friday due to weak Chinese export data and soft US jobs figures.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended lower at 5.40% on Friday compared to 4.95% on Thursday.
- Government bond prices little unchanged on Friday as tight liquidity from the RBI's rupee defence curbed demand.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.51% on Friday.

Capital Market

- InCred Holdings has filed a draft prospectus with SEBI for a potential initial public offering.
- Swiggy plans to raise Rs 10,000 crore through public or private offerings, including QIP, to enhance its financial position and support growth initiatives.
- NTPC Green Energy plan to raise Rs 1,500 crore through issuance of unsecured non-convertible debentures on November 11, 2025 on private placement basis.
- The Mumbai Metropolitan Region Development Authority (MMRDA) has begun work on a detailed project report (DPR) for an integrated tunnel road network worth Rs 1.05 trillion across the Mumbai Metropolitan Region (MMR).

Regulatory

- Reserve Bank of India's governor Sanjay Malhotra said that the relaxation proposed under external commercial borrowing limit applies only for real estate projects that comply with the foreign direct investment rules and not intended for 'speculative' purposes.
- The Reserve Bank of India's (RBI's) Deputy Governor Swaminathan J said regulators can work together to minimise regulatory overlaps and close material gaps without affecting innovation.
- SEBI Chairman Tuhin Kanta Pandey said they plan to set up a working group to undertake a comprehensive review of short selling and the Securities Lending and Borrowing (SLB) frameworks.

Economy and Government

- The Reserve Bank of India (RBI) said, India's foreign exchange reserves fell by $5.6 billion to $689.73 billion in the week ended October 31, 2025.
- Prime Minister Narendra Modi inaugurated and laid the foundation stone for projects worth Rs 8,260 crore in Uttarakhand.
- The Confederation of Indian Industry (CII) proposed the creation of a sovereign-backed financing platform that can help achieve long-term growth ambitions of India.

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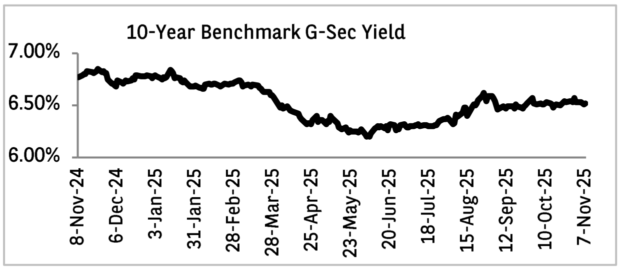
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	1,54,000	5,23,000

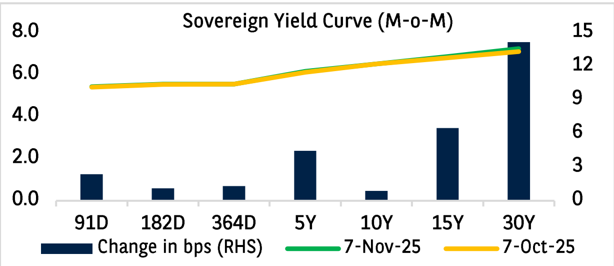
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.55	6.48	7.19	7.23	8.46	8.99
1-Yr	5.58	6.64	7.35	7.39	8.62	9.15
3-Yr	5.90	6.83	7.54	7.58	8.81	9.34
5-Yr	6.16	6.87	7.68	7.71	8.95	9.48
10-Yr	6.52	7.15	7.96	7.99	9.23	9.76

G-sec and corporate bonds data as of ***Nov 7***

** Weighted average yields; Source: CRISIL*





International

- UK Halifax House Price Index rose 1.9% year-on-year in October 2025, compared to a 1.3% increase in September.
- China's trade surplus came in at $90.07 billion in October, smaller than expectations of USD 95.6 billion and below the $95.72 billion recorded in the same month last year.
- China consumer inflation rate rose 0.2% in October 2025, compared to a 0.3% decline in September 2025.
- China producer prices declined 2.1% in October 2025, compared to a 2.3% drop in September 2025.

Commodities

- Crude oil prices rose by 32 cents to $59.75 a barrel on the NYMEX amid hopes that Hungary to keep using Russian oil following talks between US President and Hungarian Prime Minister.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,89,017 (Sep-25)	1,84,597 (Jun-25)	1,73,240 (Sep-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 7	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	63.63	63.38	66.43	75.63
NYMEX Crude Oil ($/bbl)	59.75	59.43	63.88	72.36
Gold (Rs / 10 gm)#	120100	120670	100703	76780

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 7	Nov 6
USD	88.71	88.60
GBP	116.37	115.75
Euro	102.30	101.98
100 Yen	57.81	57.58
Forex Reserve ($ bn)*	689.73	695.36
Dollar Index	99.56	99.73

**Data pertains to Oct 31 and to Oct 24 respectively*

Source: RBI, Financial Websites

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