

Indian Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81425	0.40	-1.17	-0.61	22.53
Nifty 50	24973	0.42	-0.52	-0.27	21.94
BSE Mid cap	46080	0.84	-1.09	-5.23	33.88
Nifty Midcap	58000	0.93	-2.82	-1.76	31.61
Nifty Smallcap	17875	0.73	-5.42	-7.47	31.95
BSE SmallCap	53406	0.72	-1.56	-5.42	31.34

Source: BSE, NSE

Indian Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59905	-1.21	12.38	3.80
BSE Bankex	60999	0.68	-4.55	5.00
BSE CD	61787	-0.22	5.28	-4.90
BSE CG	68366	1.88	-4.33	-4.46
BSE FMCG	20902	0.58	1.33	-11.28
BSE Healthcare	44674	0.56	2.26	1.91
BSE IT	35570	2.48	-5.90	-17.72
BSE Metal	32406	0.25	2.91	4.09
BSE Oil & Gas	25934	0.38	-5.36	-16.51
BSE Power	6591	0.67	-5.63	-18.55
BSE Realty	6868	1.15	-13.76	-15.36

Source: BSE, NSE

Global Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg
DJIA	45491	-0.48	6.12	11.67
Nasdaq	21886	0.03	11.01	28.55
FTSE 100	9225	-0.19	4.21	12.42
Nikkei 225	43838	0.87	14.72	21.24
Hang Seng	26200	1.01	8.43	52.03

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 9	MF Inv Sep 8	DII Inv Sep 10
Buy	22644	723	15633
Sell	22073	1027	10669
Net	571	-304	4964
Net (YTD)	-137145	362026	516113

Source: NSDL, NSE

Debt Market Indicators	Sep 10	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.00%	5.00%
10 Yr Gilt^	6.48%	6.49%
91-day T-bill^	5.49%	5.46%
182-day T Bill^	5.61%	5.59%
364-day T Bill^	5.64%	5.63%
3-mth CP rate	6.58%	6.58%
6-mth CP rate	6.70%	6.70%
1-yr CP rate	6.87%	6.85%
3-mth CD rate	5.88%	5.85%
6-mth CD rate	6.18%	6.15%
12-mth CD rate	6.39%	6.38%
5 yr Corp Bond	6.94%	6.94%
Net LAF o/s (Rs Cr)*	-273851	-257105
M3 supply (Rs lakh Cr)**	283.08	282.90
G-sec Volume (Rs Cr)	69360	47840
SDF*	123828	107082
1 Year OIS	5.47%	5.48%
US 10-year Treasury Yield	4.04%	4.08%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Aug 22 and Aug 8 respectively

## Indian Equity

- Indian equity benchmarks closed higher on Wednesday, boosted by gains in IT and banking stocks driven by optimism regarding a possible India-US trade deal and positive global cues.
- The top gainers were Bharat Electronics Ltd, Wipro, HCL Technologies, HDFC Life Insurance and Bajaj Finance, up 2.06-4.33%.
- The top losers were Mahindra & Mahindra, Maruti Suzuki, Bajaj Auto, Hero Motocorp and Tata Motors, down 0.90-2.49%.

## Global Equity

- Wall Street stocks closed mixed on Wednesday with Nasdaq gaining marginally boosted by optimism in AI stocks ahead of the inflation data while Dow Jones declined due to loss in consumer discretionary and consumer staples stocks.
- FTSE index closed lower on Wednesday, weighed down by consumer staples and industrial stocks as investors digested corporate earnings.
- Strait Times Index closed higher on Wednesday due to stock-specific gains.
- Nikkei Index closed higher on Wednesday, led by gains in technology stocks.
- Hang Seng Index closed higher on Wednesday, as weak Chinese inflation data in August triggered hopes that the People's Bank of China may lower key policy rates.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call money rate ended flat at 5.00% on Wednesday.
- Government bond prices rose marginally on Wednesday as traders were cautious ahead of the India and US inflation data report due on Friday.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.48% on Wednesday compared to 6.49% on Tuesday.

## Capital Market

- Pace Digitek received a nod from the Securities and Exchange Board of India (SEBI) to raise a Rs 900 crore from the initial public offer (IPO) to boost battery energy storage systems (BESS) portfolio.
- Tern Group raised \$24 million in Series A funding led by UK-based Notion Capital, with participation from RTP Global, LocalGlobe, EQ2 Ventures and Leo Capital.
- Ember raised \$3.2 million in a funding round led by high net worth individuals (HNIs), family offices, and existing investors.

## Regulatory

- The Reserve Bank of India approved Yes Bank's proposed amendments to its Articles of Association, facilitating the appointment of nominee directors.
- The Securities and Exchange Board of India (Sebi) to let Category I and II alternative investment funds (AIFs) run a dedicated "co-investment" (CIV) scheme for accredited investors, doing away with an earlier requirement of a separate portfolio-manager licence.
- SEBI said newer rules easing regulatory requirements for foreign investors who invest exclusively in the country's government bonds will come into effect from February 8, 2026.

## Economy and Government

- Fitch raised India's fiscal 2025-26 (FY26) GDP (gross domestic product) forecast to 6.9% from 6.5%.
- Chief economic adviser V Anantha Nageswaran said the goods and services tax (GST) breather announced this month will soften the US tariff blow to the Indian economy and likely limit the net damage to about 30 basis points of gross domestic product this fiscal.
- The Union Cabinet approved two major infrastructure projects worth Rs 7,616 crore aimed at boosting connectivity and economic activity across Bihar and neighbouring states.

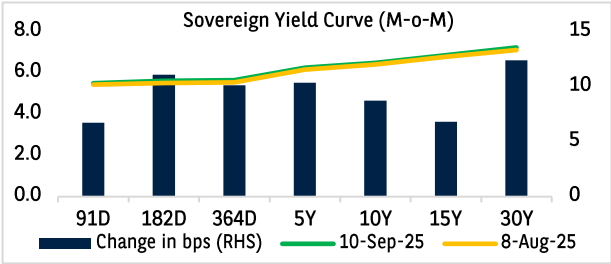
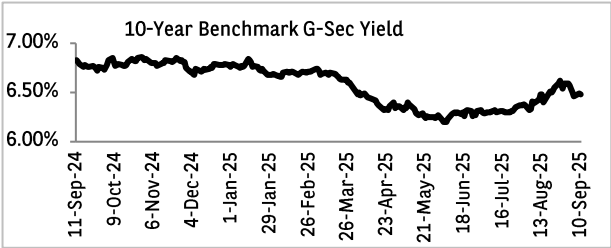
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	6,79,000	1,21,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.61	6.49	7.20	7.24	8.47	9.00
1-Yr	5.62	6.77	7.48	7.52	8.75	9.28
3-Yr	6.05	6.89	7.60	7.64	8.87	9.40
5-Yr	6.25	6.94	7.75	7.78	9.02	9.55
10-Yr	6.48	7.23	8.04	8.07	9.31	9.84

G-sec and corporate bonds data as of Sep 10

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.55% (Jul-25)	3.16% (Apr-25)	3.60% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 10	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.49	66.39	66.87	69.19
NYMEX Crude Oil (\$/bbl)	63.67	62.63	64.98	65.75
Gold (Rs / 10 gm)#	109635	109475	96359	71590

# ibjarates spot prices

Source: Financial Websites, IBIA

Currencies Vs INR	Sep 10	Sep 9
USD	88.13	88.14
GBP	119.25	119.64
Euro	103.20	103.77
100 Yen	59.75	59.96
Forex Reserve (\$ bn)*	694.23	690.72
Dollar Index	97.82	97.79

\*Data pertains to Aug 29 and to Aug 22 respectively

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd. (Formerly BNP Paribas Asset Management India Pvt. Ltd.), Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051 CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: [service@barodabnpparibasmf.in](mailto:service@barodabnpparibasmf.in)

Disclaimer: This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund Investments are subject to market risks, read all scheme related documents carefully"

CRISIL Intelligence, a division of CRISIL Limited ("CRISIL") has taken due care and caution in preparing this report ("Report") based on the information obtained by CRISIL from sources which it considers reliable ("Data"). However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. CRISIL especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. CRISIL Intelligence operates independently of, and does not have access to information obtained by CRISIL's Ratings Division / CRISIL Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of CRISIL Intelligence and not of CRISIL's Ratings Division / CRISIL. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without CRISIL's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and CRISIL. Where CRISIL gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as CRISIL providing or intending to provide any services in jurisdictions where CRISIL does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by CRISIL, or letter of engagement or formal agreement in place between the client and CRISIL, as applicable.