

Indian Indices	Dec 10	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84391	-0.32	3.64	3.53	23.02
Nifty 50	25758	-0.32	3.14	4.66	22.43
BSE Mid cap	45590	-1.08	-1.06	-4.96	31.34
Nifty Midcap	59008	-1.12	1.74	-0.22	32.50
Nifty Smallcap	17090	-0.90	-4.39	-12.73	30.74
BSE SmallCap	50306	-0.58	-5.81	-12.52	31.75

Source: BSE, NSE

Indian Indices	Dec 10	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60883	-0.15	1.63	13.17
BSE Bankex	66124	-0.36	8.40	8.47
BSE CD	59078	-1.18	-4.38	-10.63
BSE CG	65909	-0.99	-3.59	-10.14
BSE FMCG	19997	0.00	-4.33	-3.92
BSE Healthcare	43664	-0.11	-2.26	-1.43
BSE IT	36513	-0.90	2.65	-18.83
BSE Metal	33635	0.52	3.79	5.18
BSE Oil & Gas	27679	0.08	6.73	1.86
BSE Power	6424	-0.01	-2.53	-15.56
BSE Realty	6734	-0.32	-1.95	-20.86

Source: BSE, NSE

Global Indices	Dec 10	1D % Chg	3M % Chg	1Y % Chg
DJIA	48058	1.05	5.64	8.61
Nasdaq	23654	0.33	8.08	20.15
FTSE 100	9656	0.14	4.66	16.61
Nikkei 225	50603	-0.10	15.43	28.54
Hang Seng	25541	0.42	-2.52	25.75

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 9	MF Inv Dec 8	DII Inv Dec 10
Buy	17406	12954	16098
Sell	19534	11819	12599
Net	-2128	1135	3499
Net (YTD)	-155214	473898	704810

Source: NSDL, NSE

Debt Market Indicators	Dec 10	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.20%	5.20%
10 Yr Gilt^	6.65%	6.61%
91-day T-bill^	5.27%	5.25%
182-day T Bill^	5.47%	5.44%
364-day T Bill^	5.48%	5.47%
3-mth CP rate	6.41%	6.41%
6-mth CP rate	6.65%	6.65%
1-yr CP rate	6.95%	6.95%
3-mth CD rate	5.95%	5.95%
6-mth CD rate	6.25%	6.25%
12-mth CD rate	6.50%	6.50%
5 yr Corp Bond	6.93%	6.88%
Net LAF o/s (Rs Cr)*	-194103	-261976
M3 supply (Rs lakh Cr)**	289.45	289.95
G-sec Volume (Rs Cr)	45595	51450
SDF*	194103	161952
1 Year OIS	5.48%	5.48%
US 10-year Treasury Yield	4.13%	4.18%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Nov 14 and Oct 31 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Wednesday as investors booked profits ahead of the Fed's policy decision.
- The top losers were InterGlobe Aviation, Eternal, Trent, Adani Enterprises, JSW Steel, down 1.31% - 3.17%.
- The top gainers were Eicher Motors, Hindalco Industries, HDFC Life Insurance Company, Tata Steel, Sun Pharmaceutical Industries, up 0.70% - 1.54%.

## Global Equity

- Wall Street stocks closed higher on Wednesday after the Federal Reserve delivered the expected quarter-point rate cut despite the cautious tone on inflation and labour market.
- FTSE index closed higher on Wednesday supported by gains in banking stocks ahead of the US Fed decision.
- Strait Times Index closed lower on Wednesday as investors were cautious ahead of the Fed's policy decision.
- Nikkei Index closed lower on Wednesday after hawkish signals from the Bank of Japan Governor reinforced expectations of a possible rate hike.
- Hang Seng Index closed higher on Wednesday, supported by hopes of stronger stimulus measures by Beijing to boost the economy.
- At 8.30 AM, Asian Markets were mostly trading mixed.

## Indian Debt

- The interbank call-money rate ended flat at 5.20% on Wednesday.
- Government bond prices ended lower on Wednesday amid supply concerns, and fading expectations of further RBI rate cuts.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.67% on Wednesday compared to 6.62% on Tuesday.

## Capital Market

- Vedanta Limited plans to invest Rs one lakh crore in Rajasthan to double production across zinc, lead, silver, oil & gas, and renewable energy.
- Petronet LNG Ltd secured a Rs 12,000-crore rupee term loan from a consortium comprising State Bank of India and Bank of Baroda to primarily finance its petrochemicals project.
- Kalpataru Projects International Ltd (KPIL) announced securing new orders totaling approximately Rs 2,003 crore.
- KETO Motors plans to invest Rs 300 crore to establish an electric bus manufacturing plant in Jadcherla, Telangana.

## Regulatory

- The Reserve Bank of India wants microfinance companies to explore new asset classes in order to bring stability in their business as well as to increase their contribution to the economy.
- SEBI eased the re-KYC process for Non-Resident Indians (NRIs) by removing the requirement for them to be physically present in India during digital verification.
- The Telecom Regulatory Authority of India (Trai) has recommended slashing backhaul spectrum prices by up to 55%.

## Economy and Government

- The Asian Development Bank (ADB) upped India's growth forecast for FY26 to 7.2% from 6.5% driven primarily by robust domestic consumption supported by recent tax cuts.
- India and Brazil signed key naval MoU to boost Scorpene submarine support.
- The Centre approved road projects worth Rs 44,771 crore in Odisha and gave its nod to a proposal for constructing a thoroughfare between Bhubaneswar and Paradip.
- The government said India's Commerce Secretary Rajesh Agrawal met U.S. Deputy Trade Representative Rick Switzer in New Delhi to advance negotiations on a bilateral trade agreement.

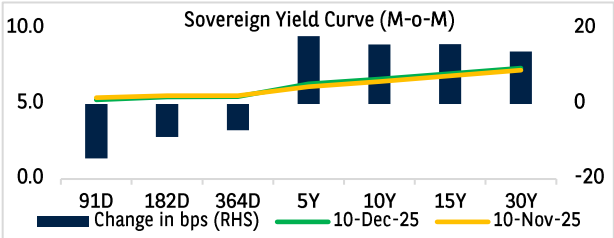
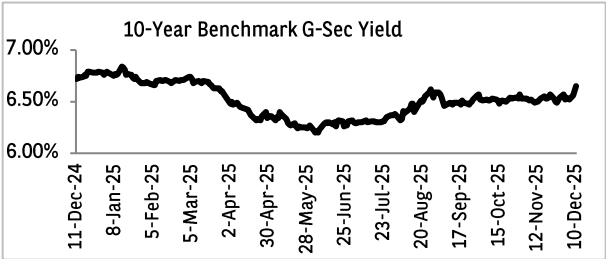
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	276,000	401,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.47	6.59	7.32	7.35	8.60	9.08
1-Yr	5.53	6.76	7.49	7.52	8.77	9.25
3-Yr	5.80	6.86	7.59	7.62	8.87	9.35
5-Yr	6.33	6.93	7.75	7.79	9.03	9.51
10-Yr	6.65	7.21	8.03	8.07	9.31	9.79

G-sec and corporate bonds data as of Dec 10

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospil, Financial Websites

Commodity Prices	Dec 10	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	62.21	61.94	67.49	72.19
NYMEX Crude Oil (\$/bbl)	58.46	58.25	63.67	68.59
Gold (Rs / 10 gm)#	127788	127974	109635	77175

# ibjarates spot prices  
Source: Financial Websites, IBJA

Currencies Vs INR	Dec 10	Dec 9
USD	89.88	89.96
GBP	119.64	119.94
Euro	104.55	104.76
100 Yen	57.35	57.66
Forex Reserve (\$ bn)*	686.23	688.10
Dollar Index	98.59	99.22

\*Data pertains to Nov 28 and to Nov 21 respectively  
Source: RBI, Financial Websites

International

- The Federal Reserve cut the federal funds rate by 25 bps to a range of 3.5%–3.75% in its December 2025 meeting, following similar reductions in September and October.

Commodities

- Crude oil prices rose by 21 cents to \$58.46 a barrel on the NYMEX after the US seized an oil tanker near Venezuela, raising short-term supply concerns.

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