

Indian Indices	Jan 9	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83576	-0.72	1.71	7.67	23.06
Nifty 50	25683	-0.75	1.99	9.17	22.36
BSE Mid cap	46305	-0.90	0.23	2.44	32.10
Nifty Midcap	59748	-0.79	2.26	7.18	33.43
Nifty Smallcap	17283	-1.81	-3.99	-4.61	31.40
BSE SmallCap	49912	-1.74	-5.94	-7.61	31.52

Source: BSE, NSE

Indian Indices	Jan 9	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62290	-1.22	4.98	18.21
BSE Bankex	66617	-0.58	5.31	18.48
BSE CD	61498	-0.48	3.95	-3.32
BSE CG	65583	-1.03	-5.26	0.35
BSE FMCG	19187	-1.09	-4.71	-8.39
BSE Healthcare	43678	-1.05	-1.30	-2.45
BSE IT	36795	0.03	5.17	-14.41
BSE Metal	36609	-0.31	6.78	30.58
BSE Oil & Gas	27264	0.52	-0.50	4.11
BSE Power	6359	-1.79	-5.78	-3.99
BSE Realty	6807	-2.22	-0.59	-12.68

Source: BSE, NSE

Global Indices	Jan 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	49504	0.48	6.79	16.11
Nasdaq	23671	0.81	2.81	21.52
FTSE 100	10125	0.80	6.47	21.69
Nikkei 225	51940	1.61	6.92	31.14
Hang Seng	26232	0.32	-1.95	36.33

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 8	MF Inv Jan 6	DII Inv Jan 9
Buy	11324	12912	17108
Sell	15034	12068	11767
Net	-3710	844	5341
Net (YTD)	-7221	1702	16365

Source: NSDL, NSE

Debt Market Indicators	Jan 9	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.30%	5.40%
10 Yr Gilt^	6.63%	6.63%
91-day T-bill^	5.30%	5.30%
182-day T Bill^	5.53%	5.49%
364-day T Bill^	5.55%	5.56%
3-mth CP rate	6.95%	6.80%
6-mth CP rate	7.17%	7.10%
1-yr CP rate	7.22%	7.17%
3-mth CD rate	6.62%	6.50%
6-mth CD rate	6.85%	6.78%
12-mth CD rate	6.87%	6.85%
5 yr Corp Bond	7.21%	7.21%
Net LAF o/s (Rs Cr)*	5417	-52714
M3 supply (Rs lakh Cr)**	290.58	291.36
G-sec Volume (Rs Cr)	40905	32840
SDF*	84707	71870
1 Year OIS	5.49%	5.48%
US 10-year Treasury Yield	4.18%	4.19%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Dec 15 and Nov 28 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Friday, weighed down by global trade jitters and political uncertainty from Washington.
- The top losers were Adani Enterprises, NTPC, Adani Ports, ICICI Bank and Jio Financial, down 2.04-2.59%.
- The top gainers were Asian Paints, ONGC, HCL Technologies, Bharat Electronics Ltd and Dr Reddys Labs, up 0.50-1.88%.

## Global Equity

- Wall Street stocks closed higher on Friday, boosted by gains in sector specific stocks and softer US jobs report, keeping expectations of Fed rate cuts intact.
- FTSE index closed higher on Friday, buoyed by US jobs data reinforcing expectations of future Federal Reserve rate cuts.
- Strait Times Index ended higher on Friday due to stock-specific gains.
- Nikkei Index closed higher on Friday, lifted by a surge in Fast Retailing after strong earnings as also a weaker yen and eased concerns over China export curbs.
- Hang Seng Index ended higher on Friday, supported by optimism from softer China inflation data.
- At 8.30 AM, Asian Markets were mostly trading higher.

## Indian Debt

- The interbank call-money rate ended lower at 5.30% on Friday compared to 5.40% on Thursday.
- Government bond prices ended lower on Friday pressured by fresh debt supply and weak demand amid quarterly borrowings.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.64% on Friday compared to 6.63% on Thursday.

## Capital Market

- Texmaco Rail & Engineering Ltd secured a purchase order worth Rs 64 crore from APL Logistics Vascor Automotive for manufacture and supply of specialised freight wagons.
- RailTel Corporation plans to establish a greenfield Data Centre for Ethiopia's Ministry of Foreign Affairs, in Addis Ababa.
- Skydo received final authorisation from the Reserve Bank of India (RBI) to become a payment aggregator – cross-border (PA-CB).

## Regulatory

- The Reserve Bank fixed the Ways and Means Advances (WMA) limit for the Delhi government at Rs 890 crore to help it meet any temporary mismatch in receipts and payments.
- Reserve Bank Governor Sanjay Malhotra said financial institutions need to imbibe the spirit of regulations, rather than just "tick-box-based compliance culture", to curb digital frauds.
- The Securities and Exchange Board of India (Sebi) proposed measures to ease doing business and compliance for stock exchanges, as part of a review of its master circulars.

## Economy and Government

- According to data shared by the Reserve Bank of India India's foreign exchange reserves fell by \$9.809 billion to \$686.801 billion in the week ended January 02, 2026.
- Chief Minister Yogi Adityanath and Defence Minister Rajnath Singh, inaugurated Ashok Leyland's new EV manufacturing plant with investments of over Rs 34,000 in UP.
- India and the European Union (EU) on the proposed Free Trade Agreement (FTA) and reaffirmed their commitment to a rules-based trading framework and a modern economic partnership that safeguards the interests of farmers and MSMEs.
- The Punjab government launched fresh auctions for mining sites across the state and notified major reforms to the auction framework under the amended Punjab Minor Mineral Rules.

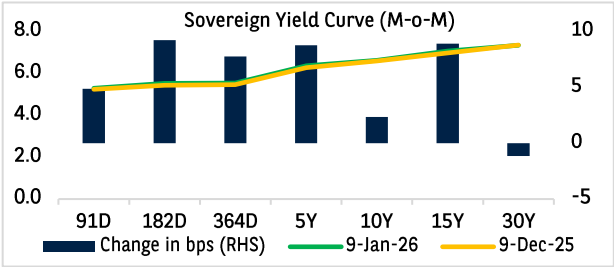
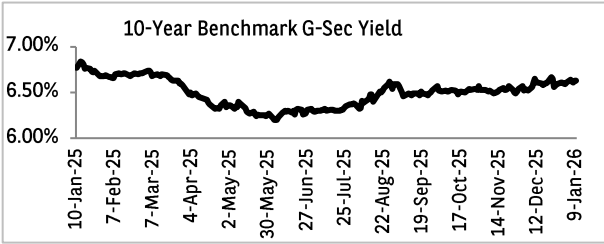
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	427,000	2,50,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.53	7.08	7.82	7.87	9.10	9.58
1-Yr	5.64	6.98	7.72	7.77	9.00	9.48
3-Yr	5.91	7.00	7.74	7.79	9.02	9.50
5-Yr	6.37	7.21	8.05	8.10	9.33	9.81
10-Yr	6.63	7.33	8.17	8.22	9.45	9.93

G-sec and corporate bonds data as of Jan 9

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,74,550 (Dec-25)	1,89,017 (Sep-25)	1,76,857 (Dec-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 9	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	63.34	61.99	65.22	76.92
NYMEX Crude Oil (\$/bbl)	59.12	57.76	61.51	73.92
Gold (Rs / 10 gm)#	137122	135773	122629	77618

# ibjarares spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Jan 9	Jan 8
USD	90.14	89.89
GBP	121.02	120.97
Euro	105.01	105.00
100 Yen	57.26	57.42
Forex Reserve (\$ bn)*	686.80	696.61
Dollar Index	99.13	98.93

\*Data pertains to Jan 2 and to Dec 26 respectively

Source: RBI, Financial Websites

International

- US economy saw a smaller-than-expected gain in payrolls in December 2025, with 50,000 jobs added, compared to 56,000 in November.
- US unemployment rate edged down to 4.4% in December 2025, slightly improving from the revised rate of 4.5% in November.
- US Housing starts declined 4.6% in Oct to an annualized rate of 1.246 million units, on a seasonally adjusted basis.
- Eurozone retail sales growth accelerated to 2.3% year-over-year in November 2025, compared to a revised 1.9% in October 2025.
- Japan Household spending increased 2.9% in November 2025, compared to a 3.0% drop in October 2025.
- Japan coincident economic index, fell to 115.2 in November 2025 compared to 115.9 in October 2025 while the leading economic index increased to 110.5 in November 2025 from 109.8.

Commodities

- Crude oil prices rose by \$1.36 to \$59.12 a barrel on the NYMEX driven by rising supply concerns amid escalating protests in Iran and intensifying geopolitical tensions linked to Russia-Ukraine war.

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