

Indian Indices	Mar 12	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76034	-1.08	-10.83	2.71	20.87
Nifty 50	23639	-0.95	-9.24	5.20	20.68
BSE Mid cap	43320	-0.34	-6.79	10.05	NA
Nifty Midcap	56254	-0.37	-6.68	16.02	31.30
Nifty Smallcap	16305	-0.67	-6.24	8.38	29.06
BSE SmallCap	46466	-0.34	-8.70	5.32	NA

Source: BSE, NSE

Indian Indices	Mar 12	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55698	-2.92	-9.94	19.27
BSE Bankex	61977	-1.17	-7.03	12.21
BSE CD	56343	-0.49	-5.99	5.85
BSE CG	69705	0.55	4.38	20.61
BSE FMCG	17709	-1.62	-11.55	-6.08
BSE Healthcare	43687	-0.56	-0.90	10.95
BSE IT	28648	-0.39	-22.58	-19.46
BSE Metal	39158	0.45	12.21	30.60
BSE Oil & Gas	27498	0.52	-1.71	15.90
BSE Power	7057	2.51	8.29	14.79
BSE Realty	5602	-1.53	-18.60	-11.66

Source: BSE, NSE

Global Indices	Mar 12	1D % Chg	3M % Chg	1Y % Chg
DJIA	46678	-1.56	-3.67	12.88
Nasdaq	22312	-1.78	-3.81	26.42
FTSE 100	10,305.15	-0.47	6.80	20.66
Nikkei 225	54453	-1.04	7.11	47.89
Hang Seng	25717	-0.70	-1.00	8.97

Source: Financial websites

Rs. Cr (Equity)	FII Inv Mar 11	MF Inv Mar 10	DII Inv Mar 12
Buy	12624	13312	19440
Sell	18536	8571	11990
Net	-5912	4741	7450
Net (YTD)	-56411	88082	161145

Source: NSDL, NSE

Debt Market Indicators	Mar 12	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	4.70%	4.75%
10 Yr Gilt^	6.67%	6.65%
91-day T-bill^	5.33%	5.30%
182-day T Bill^	5.52%	5.52%
364-day T Bill^	5.61%	5.61%
3-mth CP rate	7.55%	7.50%
6-mth CP rate	7.67%	7.60%
1-yr CP rate	7.31%	7.30%
3-mth CD rate	7.22%	7.17%
6-mth CD rate	7.30%	7.17%
12-mth CD rate	7.00%	6.98%
5 yr Corp Bond	7.34%	7.31%
Net LAF o/s (Rs Cr)*	-246636	-281850
M3 supply (Rs lakh Cr)**	298.55	299.04
G-sec Volume (Rs Cr)	49595	59785
SDF*	363162	398376
1 Year OIS	5.75%	5.74%
US 10-year Treasury Yield	4.27%	4.21%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Feb 15 and Jan 31 respectively

## Indian Equity

- Indian equity benchmarks closed lower on Thursday, dragged down by losses in auto, banking and non-banking financial company stocks amid surging crude oil prices and escalating uncertainties in the Middle East.
- The top losers were Mahindra & Mahindra, Eicher Motors, Maruti Suzuki, Bajaj Finance and Tata Motors Passenger Vehicles Limited, down 3.30-4.39%.
- The top gainers were Coal India, NTPC, Power Grid Corporation, Tech Mahindra and Jio Financial Services, up 1.38-5.20%.

## Global Equity

- Wall Street stocks ended lower on Thursday, dragged down by sharp gains in oil prices amid ongoing geopolitical tensions.
- FTSE index ended lower on Thursday, dragged down by sector-specific losses amid a surge in crude oil prices.
- Strait Times Index ended lower on Thursday, dragged down by sector-specific losses amid a surge in crude oil prices.
- Nikkei Index ended lower on Thursday, led by losses in technology stocks amid rising global crude oil prices and escalating geopolitical uncertainties.
- Hang Seng Index ended lower on Thursday due to the ongoing conflict in the Middle East and a sharp rise in crude oil prices.
- At 8.30 AM, Asian Markets were mostly trading lower.

## Indian Debt

- The interbank call-money rate ended lower at 4.70% on Thursday compared to 4.75% on Wednesday.
- Government bond prices fell on Thursday as escalating geopolitical tensions kept the crude oil prices elevated, pressuring the rupee and denting the bond demand.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.66% on Thursday compared to 6.64% on Wednesday.

## Capital Market

- South Indian Bank launched the Employees' Provident Fund payment services through its internet banking platform SIBerNet, in collaboration with the EPFO.
- Bank of Baroda raised a \$500 million five-year syndicated term loan through its International Financial Services Centre (IFSC) Banking Unit in Gujarat International Finance Tec-City (GIFT City).
- Eternal infused Rs 450 crore into quick commerce business Blinkit.
- CARS24 acquired automotive utility app Vehicle Info as part of its strategy to build what it describes as India's first full-stack vehicle ownership platform.

## Regulatory

- SEBI eased certification requirements for Persons Associated with Research Services (PARS), allowing sales personnel, relationship managers and other non-research staff to qualify through a simplified certification module aimed at reducing regulatory burden and improving ease of doing business.

## Economy and Government

- According to the thirtieth report of the Standing Committee on Finance the Income-tax Department will roll out the new Income-tax Act, 2025 from April 1 with only 54 of the 190 forms required under the new law operational initially, while the remaining forms will be introduced in phases during FY27.
- Union Petroleum and Natural Gas Minister Hardeep Singh Puri said that India is not facing any shortage of crude oil or LPG, even as tensions in West Asia raised concerns over supply disruptions.
- The Central government cleared a Madhya Pradesh government proposal to extend the price deficiency support scheme, also called the Bhavantar Bhugtan Yojana (BBY), to mustard procurement after its use for soybean in 2025.
- According to government data released India consumer price index rose 3.21% annually in February of 2026, compared to the revised 2.74% in January 2026 with base year 2024.

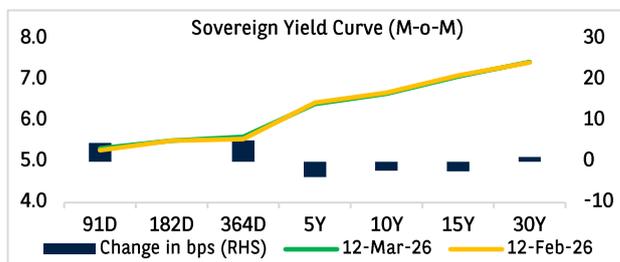
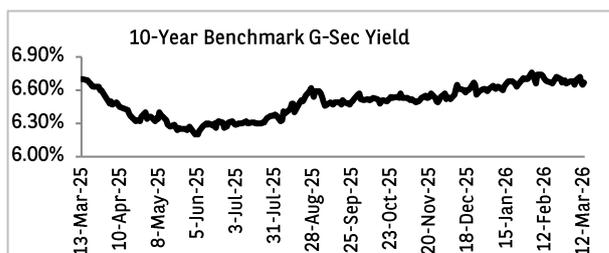
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	677,000	0

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.52	7.47	8.21	8.26	9.49	9.97
1-Yr	5.77	7.28	8.02	8.07	9.30	9.78
3-Yr	6.09	7.30	8.04	8.09	9.32	9.80
5-Yr	6.41	7.34	8.18	8.23	9.46	9.94
10-Yr	6.67	7.48	8.32	8.37	9.60	10.08

G-sec and corporate bonds data as of Mar 12

\* Weighted average yields; Source: CRISIL



## International

- The US trade deficit narrowed sharply to \$54.5 billion in January 2026, the lowest since October, following a revised \$72.9 billion in December 2025.
- US Building Permits decreased to 5.40% in January 2026 compared to 4.80% gain in December of 2025.
- US Housing Starts increased to 7.20% in January compared to downwardly revised 4.80% in December of 2025.
- US Initial jobless claims inched lower by 1,000 from the previous week to 213,000 on the first week of March, compared to 214,000 in the previous period.

## Commodities

- Crude oil prices rose by \$8.48 to \$95.97 a barrel on the NYMEX as Iran stepped up attacks on oil and transport facilities across the Middle East.

## Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	3.21% (Feb'26)	0.71% (Nov'25)	3.61% (Feb'25)
IIP	4.8% (Jan'26)	8.0% (Dec'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY'26)	8.4% (Jul-Sep FY'26)	7.4% (Oct-Dec FY'25)
GST Collection (in Rs cr)	1,83,609 (Feb-26)	1,93,384 (Nov-25)	1,69,779 (Feb-25)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Mar 12	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	100.46	91.98	61.12	70.95
NYMEX Crude Oil (\$/bbl)	95.7	87.25	57.44	67.68
Gold (Rs / 10 gm)#	160303	160230	132710	86143

# ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Mar 12	Mar 10
USD	92.35	91.93
GBP	123.47	123.64
Euro	106.62	106.96
100 Yen	58.07	58.21
Forex Reserve (\$ bn)*	728.49	723.61
Dollar Index	99.72	99.38

\*Data pertains to Feb 27 and to Feb 20 respectively

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.

(Formerly BNP Paribas Asset Management India Pvt. Ltd.),

Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051

CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: [service@barodabnpparibasmf.in](mailto:service@barodabnpparibasmf.in)

### Disclaimer:

This report is meant only for the information, Baroda BNP Paribas Asset Management India Private Limited (formerly BNP Paribas Asset Management India Private Limited) ("AMC") and shall not, under any circumstances, be construed as any form of outlook of the AMC on the equity, debt, or other securities markets or as a solicitation or advertisement for investing in any scheme of Baroda BNP Paribas Mutual Fund. All data and information contained in this report are provided by CRISIL Research, a division of CRISIL Limited (CRISIL) and have been prepared using publicly available information, including data developed in-house. CRISIL and the AMC does not take any responsibility with regard to the completeness, accuracy or usefulness of the data provided in this report. CRISIL, the AMC and/or any of either entities' directors, employees or agents, and the Trustees to Baroda BNP Paribas Mutual Fund circumstances, be held responsible for any inaccuracy, error, omission or staleness in the data or information contained in this report or be held liable for any loss or damage caused by any person's reliance on the contents of this report. It is the responsibility of the users of this report to evaluate the completeness, accuracy or usefulness of any data or information contained in this report and such users are advised to consult their own advisors on the implications of investing or dealing in mutual funds or other securities to which the contents of this report may be related. "Mutual Fund investments are subject to market risks, read all scheme related documents carefully"

Crissil Intelligence, a division of Crissil Limited ("Crissil") has taken due care and caution in preparing this report ("Report") based on the information obtained by Crissil from sources which it considers reliable ("Data"). However, Crissil does not guarantee the accuracy, adequacy or completeness of the Data or Report and is not responsible for any errors or omissions or for the results obtained from the use of Data or Report. The Report is not a recommendation to invest or disinvest in any company whether covered or not in the Report and no part of the Report should be construed as an investment advice or any form of investment banking. Crissil especially states that it has no liability whatsoever, financial or otherwise, to the subscribers/ users/ transmitters/ distributors of this Report. Crissil Intelligence operates independently of, and does not have access to information obtained by Crissil's Ratings Division / Crissil Risk and Infrastructure Solutions Limited ("CRIS"), which may, in their regular operations, obtain information of a confidential nature. The views expressed in the Report are that of Crissil Intelligence and not of Crissil's Ratings Division / CRIS. The Report is confidential to the client. No part of this Report may be distributed, copied, reproduced or published (together, "Redistribute") without Crissil's prior written consent, other than as permitted under a formal Agreement (if any) in place between the client and Crissil. Where Crissil gives such consent, the Client shall ensure that the recipient so permitted is responsible to ensure compliance with all applicable laws and regulations with respect to any such Redistribution. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Crissil providing or intending to provide any services in jurisdictions where Crissil does not have the necessary permission and/or registration to carry out its business activities in this regard. The Client will be responsible for ensuring compliances and any consequences of non-compliances for use and access of the Report or part thereof outside India.

The purpose and use of the Report must only be as per the proposal shared by Crissil, or letter of engagement or formal agreement in place between the client and Crissil, as applicable.