Daily Market Connect

November 13, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Nov 12	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84467	0.71	5.27	7.36	22.95
Nifty 50	25876	0.70	5.67	8.34	22.52
BSE Mid cap	47360	0.44	5.69	4.62	32.69
Nifty Midcap	60902	0.79	7.83	10.22	33.88
Nifty Smallcap	18250	0.82	4.34	1.44	31.10
BSE SmallCap	53256	0.76	2.82	-0.65	33.31

Source: BSE, NSE

Indian Indices	Nov 12	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61240	1.15	14.85	16.36
BSE Bankex	65360	0.20	6.61	12.06
BSE CD	61544	1.86	5.27	1.44
BSE CG	71167	0.15	7.08	5.02
BSE FMCG	20416	0.15	0.75	-2.20
BSE Healthcare	44565	0.76	1.69	3.15
BSE IT	36031	1.95	5.86	-15.00
BSE Metal	34936	-0.01	13.63	15.61
BSE Oil & Gas	29079	0.72	10.39	8.48
BSE Power	6712	0.01	1.02	-10.61
BSE Realty	7283	-0.50	6.08	-3.66

Source: BSE, NSE

Global Indices	Nov 12	1D % Chg	3M % Chg	1Y % Chg
DJIA	48255	0.68	8.54	9.89
Nasdaq	23406	-0.26	7.95	21.39
FTSE 100	9911	0.12	8.35	23.49
Nikkei 225	51063	0.43	19.54	29.68
Hang Seng	26923	0.85	7.82	35.65

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 11	MF Inv Nov 10	DII Inv Nov 12
Buy	17470	14978	17651
Sell	15288	10127	12563
Net	2181	4851	5087
Net (YTD)	-145081	438376	636625

Source: NSDL, NSE

Debt Market Indicators	Nov 12	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.00%	4.90%
10 Yr Gilt^	6.50%	6.50%
91-day T-bill^	5.42%	5.44%
182-day T Bill^	5.57%	5.56%
364-day T Bill^	5.55%	5.55%
3-mth CP rate	6.54%	6.56%
6-mth CP rate	6.65%	6.74%
1-yr CP rate	6.78%	6.87%
3-mth CD rate	6.00%	6.00%
6-mth CD rate	6.22%	6.22%
12-mth CD rate	6.39%	6.39%
5 yr Corp Bond	6.82%	6.77%
Net LAF o/s (Rs Cr)*	-220994	-211369
M3 supply (Rs lakh Cr)**	287.15	288.95
G-sec Volume (Rs Cr)	73060	56260
SDF*	220994	211369
1 Year OIS	5.46%	5.47%
US 10-year Treasury Yield	4.08%	4.13%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 17 and Oct 3 respectively*

Indian Equity

- Indian equity benchmarks closed higher on Wednesday as financial and IT stocks gained because of optimism over a potential US trade deal and hopes of an end to the US government shutdown.
- The top gainers were Adani Enterprises, Asian Paints, Tech Mahindra, TCS and HDFC Life—up 2.51%-4.97%.
- The top losers were TMPV, Tata Steel, Shriram Finance, JSW Steel and Bharat Electronics—down 0.60%-1.34%.

Global Equity

- Wall Street stocks closed mixed on Wednesday with Dow Jones gaining on optimism over to an end to the US government shutdown while Nasdaq declined due to high-valued tech stocks.
- FTSE index closed higher on Wednesday supported by gains in utility and mining stocks.
- Strait Times Index closed higher on Wednesday, due to stock-specific gains.
- Nikkei Index closed higher on Wednesday, on upbeat strong corporate earnings and a positive market outlook.
- Hang Seng Index closed higher on Wednesday, on hopes of an end to the US government shutdown and expectations of rate cuts by the Federal Reserve.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended higher at 5.00% on Wednesday compared to 4.90% on Tuesday.
- Government bond prices ended marginally higher on Wednesday after steady core inflation offset record-low inflation, capping gains from suspected RBI buying.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.50% on Wednesday compared to 6.51% on Tuesday.

Capital Market

- Aequs Ltd. raised approximately Rs 144 crore through a pre-IPO placement by allotting 11,615,713 equity shares, representing 1.88% of the company's pre-IPO offer share capital.
- Niveshaay led a Rs 325 crore funding round in Waaree Energy Storage Systems to expand the Waaree Group's battery arm.
- A91 Partners, Catamaran Ventures, and Xponentia Capital-backed Sedemac Mechatronics Ltd filed its draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) to launch an initial public offering.

Regulatory

- The Reserve Bank of India (RBI) created a public platform called Sachet to help people check the legitimacy of financial schemes and report unauthorised deposit-taking activities.
- A high-level committee appointed by the Securities and Exchange Board of India (Sebi) has proposed a far-reaching revamp of conflict-of-interest and disclosure norms across the regulator's hierarchy.
- The National Commodity and Derivatives Exchange (NCDEX) received board's approval to launch a mutual fund distribution platform as part of its cash segment and plans to go live by April 2026, subject to regulatory clearance from SEBI.

Economy and Government

- India consumer price inflation rate eased to 0.25% in October of 2025 compared to downwardly revised 1.44% in September 2025.
- Union Minister Murlidhar Mohol said the Centre has approved the purchase of 1,000 electric buses for Pune under the PM E-DRIVE scheme, giving a major push to the city's public transport network.

Daily Market Connect

November 13, 2025

Baroda BNP PARIBAS MUTUAL FUND

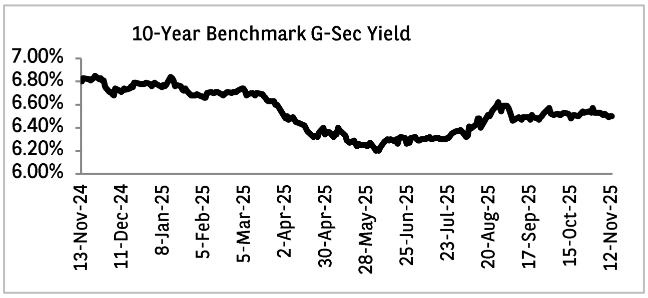
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	1,54,000	5,23,000

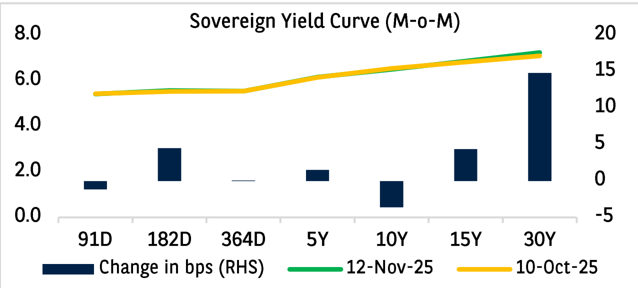
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.57	6.47	7.18	7.22	8.45	8.98
1-Yr	5.54	6.60	7.31	7.35	8.58	9.11
3-Yr	5.91	6.75	7.46	7.50	8.73	9.26
5-Yr	6.16	6.82	7.63	7.66	8.90	9.43
10-Yr	6.50	7.10	7.91	7.94	9.18	9.71

*G-sec and corporate bonds data as of **Nov 12***

** Weighted average yields; Source: CRISIL*





International

- UK RICS Residential Market Survey showed the house price balance slipped to -19% in October 2025 from a downwardly revised -17% in September.
- Japan producer prices rose 2.7% in October 2025, compared to a marginally revised 2.8% gain in September 2025.

Commodities

- Crude oil prices fell by $2.55 to $58.49 a barrel on the NYMEX after an OPEC+ report forecasted a supply-demand balance by 2026.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,89,017 (Sep-25)	1,84,597 (Jun-25)	1,73,240 (Sep-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 12	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	62.71	65.16	66.12	71.89
NYMEX Crude Oil ($/bbl)	58.49	61.04	63.17	68.12
Gold (Rs / 10 gm)#	123913	124149	99670	74900

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 12	Nov 11
USD	88.64	88.70
GBP	116.45	116.80
Euro	102.64	102.54
100 Yen	57.31	57.53
Forex Reserve ($ bn)*	689.73	695.36
Dollar Index	99.50	99.46

**Data pertains to Oct 31 and to Oct 24 respectively*

Source: RBI, Financial Websites

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: service@barodabnpparibasmf.in