

| Indian Indices | Nov 13 | 1D % Chg | 3M % Chg | 1Y % Chg | PE    |
|----------------|--------|----------|----------|----------|-------|
| BSE Sensex     | 84479  | 0.01     | 4.89     | 8.74     | 22.85 |
| Nifty 50       | 25879  | 0.01     | 5.12     | 9.85     | 22.51 |
| BSE Mid cap    | 47199  | -0.34    | 4.75     | 7.01     | 32.55 |
| Nifty Midcap   | 60692  | -0.35    | 7.08     | 12.81    | 33.77 |
| Nifty Smallcap | 18184  | -0.37    | 3.23     | 4.15     | 30.89 |
| BSE SmallCap   | 53096  | -0.30    | 1.92     | 2.20     | 33.32 |

Source: BSE, NSE

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|----------------|--------|----------|----------|----------|
| BSE Auto       | 61059  | -0.30    | 13.18    | 18.69    |
| BSE Bankex     | 65445  | 0.13     | 6.44     | 14.42    |
| BSE CD         | 62073  | 0.86     | 5.96     | 3.20     |
| BSE CG         | 70666  | -0.70    | 5.26     | 7.19     |
| BSE FMCG       | 20317  | -0.49    | 0.29     | -2.03    |
| BSE Healthcare | 44554  | -0.02    | -0.10    | 4.99     |
| BSE IT         | 35829  | -0.56    | 5.23     | -14.84   |
| BSE Metal      | 35060  | 0.36     | 12.66    | 19.05    |
| BSE Oil & Gas  | 29025  | -0.19    | 10.22    | 10.25    |
| BSE Power      | 6711   | -0.02    | 0.99     | -8.53    |
| BSE Realty     | 7314   | 0.43     | 6.26     | -0.02    |

Source: BSE, NSE

| Global Indices | Nov 13 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|--------|----------|----------|----------|
| DJIA           | 47457  | -1.65    | 5.64     | 7.96     |
| Nasdaq         | 22870  | -2.29    | 5.33     | 18.93    |
| FTSE 100       | 9808   | -1.05    | 7.01     | 22.13    |
| Nikkei 225     | 51282  | 0.43     | 18.50    | 32.44    |
| Hang Seng      | 27073  | 0.56     | 5.70     | 36.57    |

Source: Financial websites

| Rs. Cr (Equity) | FII Inv Nov 12 | MF Inv Nov 11 | DII Inv Nov 13 |
|-----------------|----------------|---------------|----------------|
| Buy             | 17467          | 10393         | 14891          |
| Sell            | 17929          | 9739          | 12023          |
| Net             | -462           | 654           | 2868           |
| Net (YTD)       | -145543        | 439030        | 639493         |

Source: NSDL, NSE

| Debt Market Indicators    | Nov 13  | 1D Ago  |
|---------------------------|---------|---------|
| Repo Rate                 | 5.50%   | 5.50%   |
| Call Rate                 | 5.30%   | 5.00%   |
| 10 Yr Gilt^               | 6.51%   | 6.50%   |
| 91-day T-bill^            | 5.41%   | 5.42%   |
| 182-day T Bill^           | 5.54%   | 5.57%   |
| 364-day T Bill^           | 5.53%   | 5.55%   |
| 3-mth CP rate             | 6.55%   | 6.54%   |
| 6-mth CP rate             | 6.68%   | 6.65%   |
| 1-yr CP rate              | 6.85%   | 6.78%   |
| 3-mth CD rate             | 5.95%   | 6.00%   |
| 6-mth CD rate             | 6.22%   | 6.22%   |
| 12-mth CD rate            | 6.39%   | 6.39%   |
| 5 yr Corp Bond            | 6.82%   | 6.82%   |
| Net LAF o/s (Rs Cr)*      | -219951 | -220994 |
| M3 supply (Rs lakh Cr)**  | 287.15  | 288.95  |
| G-sec Volume (Rs Cr)      | 33260   | 73060   |
| SDF*                      | 219951  | 220994  |
| 1 Year OIS                | 5.46%   | 5.46%   |
| US 10-year Treasury Yield | 4.11%   | 4.08%   |

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Oct 17 and Oct 3 respectively

## Indian Equity

- Indian equity benchmarks closed flat on Thursday as gains from easing inflation data and hopes of a US-India trade deal were offset by caution ahead of the Bihar election results.
- The top gainers were Asian Paints, Hindalco, ICICI Bank, Interglobe Aviation Ltd and Larsen & Toubro Ltd., up 1.21-3.96%.
- The top losers were Eternal, Mahindra & Mahindra, ONGC, Bharat Electronics and Trent, down 1.13-3.58%.

## Global Equity

- Wall Street stocks ended lower on Thursday led by fall in tech companies amid fresh uncertainty as key inflation and jobs reports remain missing after the US shutdown.
- FTSE index declined on Thursday, weighed down by financial shares following disappointing third-quarter economic growth data.
- Strait Times Index closed higher on Thursday boosted by stock-specific gains.
- Nikkei Index closed higher on Thursday after the US government shutdown ended and driven by hopes of a potential rate cut by the US Federal Reserve in December.
- Hang Seng Index closed higher on Thursday, boosted by gains in Alibaba.
- At 8.30 AM, Asian Markets were mostly trading lower.

## Indian Debt

- The interbank call money rate ended higher at 5.30% on Thursday compared to 5.00% on Wednesday.
- Government bond prices fell on Thursday due to fall in suspected RBI purchases, along with a higher-than-expected October core inflation.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.52% on Thursday compared to 6.50% on Wednesday.

## Capital Market

- ReNew plans to invest Rs 82,000 crore spanning the entire spectrum of renewable energy value chain.
- Marine Electricals (India) bagged multiple new orders worth about Rs 175 crore.
- KEP Engineering plans to invest Rs 100 crore in the next five years to expand manufacturing and enhance engineering capabilities.
- Kotak Life Science Fund I invested Rs 40 crore in Mediversal Healthcare, a regional player focused on affordable and accessible medical care in Eastern India.
- DHL Group plans 1-billion-euro investment across its businesses in India by 2030.

## Regulatory

- RBI Mandated Transition to ".bank.in" Domain Marks a Significant Step Towards Safer and More Authentic Online Banking Experiences.

## Economy and Government

- Moody's Ratings said that India's economy is expected to grow by around 6.5% through 2027.
- India imposed a five-year anti-dumping duty on hot-rolled flat products of alloy or non-alloy steel from Vietnam to protect domestic producers from unfairly priced imports.
- Prime Minister Narendra Modi announced that the Union Cabinet's approval of an Export Promotion Mission and a Credit Guarantee Scheme will enhance global competitiveness and foster self-reliance.
- The government released the draft Seeds Bill of 2025 that proposes to replace the decades-old Seeds Act of 1966 and the Seeds (Control) Order of 1983.
- The Ministry of External Affairs launched Passport Seva Programme V2.0 and Global Passport Seva Programme V2.0.

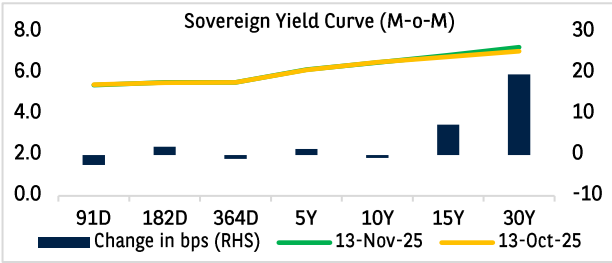
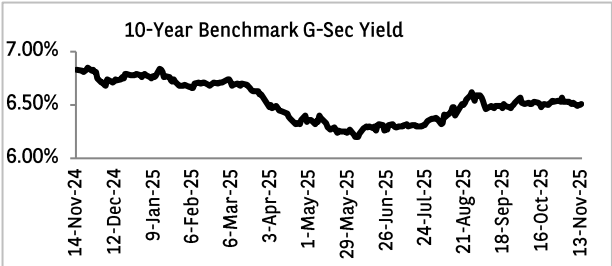
| Borrowing (in Rs cr) | Total    | Completed | Balance  |
|----------------------|----------|-----------|----------|
| FY 2025              | 6,77,000 | 1,54,000  | 5,23,000 |

Source: RBI

| Yields (%) | G-sec* | AAA  | AA+  | AA   | AA-  | A+   |
|------------|--------|------|------|------|------|------|
| 6-mth      | 5.54   | 6.47 | 7.18 | 7.22 | 8.45 | 8.98 |
| 1-Yr       | 5.59   | 6.60 | 7.31 | 7.35 | 8.58 | 9.11 |
| 3-Yr       | 5.90   | 6.75 | 7.46 | 7.50 | 8.73 | 9.26 |
| 5-Yr       | 6.17   | 6.82 | 7.63 | 7.66 | 8.90 | 9.43 |
| 10-Yr      | 6.51   | 7.10 | 7.91 | 7.94 | 9.18 | 9.71 |

G-sec and corporate bonds data as of Nov 13

\* Weighted average yields; Source: CRISIL



Economic Indicators

| YoY (%)                   | Current             | Quarter Ago         | Year Ago            |
|---------------------------|---------------------|---------------------|---------------------|
| Monthly Inflation (CPI)   | 0.25% (Oct'25)      | 1.61% (Jul'25)      | 6.21% (Oct'24)      |
| IIP                       | 4.0% (Aug'25)       | 1.9% (May'25)       | 0.0% (Aug'24)       |
| GDP                       | 7.8% (Apr-Jun FY25) | 7.4% (Jan-Mar FY25) | 6.5% (Apr-Jun FY24) |
| GST Collection (in Rs cr) | 1,89,017 (Sep-25)   | 1,84,597 (Jun-25)   | 1,73,240 (Sep-24)   |

Source: CRISIL, Mospi, Financial Websites

| Commodity Prices                | Nov 13 | 1D Ago | 3M Ago | 1Y Ago |
|---------------------------------|--------|--------|--------|--------|
| London Brent Crude Oil (\$/bbl) | 63.01  | 62.71  | 65.63  | 72.28  |
| NYMEX Crude Oil (\$/bbl)        | 58.69  | 58.49  | 62.65  | 68.43  |
| Gold (Rs / 10 gm)#              | 126554 | 123913 | 100097 | 75260  |

# ibjarares spot prices

Source: Financial Websites, IBIA

| Currencies Vs INR      | Nov 13 | Nov 12 |
|------------------------|--------|--------|
| USD                    | 88.72  | 88.64  |
| GBP                    | 116.39 | 116.45 |
| Euro                   | 102.76 | 102.64 |
| 100 Yen                | 57.26  | 57.31  |
| Forex Reserve (\$ bn)* | 689.73 | 695.36 |
| Dollar Index           | 99.18  | 99.48  |

\*Data pertains to Oct 31 and to Oct 24 respectively

Source: RBI, Financial Websites

International

- Eurozone industrial production rose 1.2% year-over-year in September 2025, the same pace as in the previous month.
- The UK economy expanded 1.3% year-on-year in Q3 2025, compared to 1.4% in Q2 2025.
- The UK trade deficit narrowed to £1.09 billion in September 2025, down from a downwardly revised £1.28 billion in August.
- UK construction output rose 1.3% year-on-year in September 2025, compared to upwardly revised 1.1% growth in August 2025.
- UK Industrial production fell 2.5% year-on-year in September 2025, compared to a revised 0.5% decline in August 2025 while the manufacturing production declined by 2.2% from a revised 0.7% fall.
- China Outstanding loan growth increased 6.5% year-on-year in October 2025, compared to a 6.6% rise in September 2025.
- China's new home prices across 70 cities dropped 2.2% year-on-year in October 2025, matching the pace of decline in the previous month while remaining at the slowest decline since March 2024.
- China's industrial production grew by 4.9% year-on-year in October 2025, slowing from September's three-month high of 6.5%.
- China's retail sales rose 2.9% on year in October 2025, easing slightly from September's 3.0% increase.
- China's surveyed urban unemployment rate fell to 5.1% in October 2025 from September's 5.2%.

Commodities

- Crude oil prices rose by 20 cents to \$58.69 a barrel on the NYMEX as the US government reopening after an historic shutdown has renewed confidence in the economy.

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