Daily Market Connect
November 14, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84479	0.01	4.89	8.74	22.85
Nifty 50	25879	0.01	5.12	9.85	22.51
BSE Mid cap	47199	-0.34	4.75	7.01	32.55
Nifty Midcap	60692	-0.35	7.08	12.81	33.77
Nifty Smallcap	18184	-0.37	3.23	4.15	30.89
BSE SmallCap	53096	-0.30	1.92	2.20	33.32

Source: BSE, NSE

Indian Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61059	-0.30	13.18	18.69
BSE Bankex	65445	0.13	6.44	14.42
BSE CD	62073	0.86	5.96	3.20
BSE CG	70666	-0.70	5.26	7.19
BSE FMCG	20317	-0.49	0.29	-2.03
BSE Healthcare	44554	-0.02	-0.10	4.99
BSE IT	35829	-0.56	5.23	-14.84
BSE Metal	35060	0.36	12.66	19.05
BSE Oil & Gas	29025	-0.19	10.22	10.25
BSE Power	6711	-0.02	0.99	-8.53
BSE Realty	7314	0.43	6.26	-0.02

Source: BSE, NSE

Global Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	47457	-1.65	5.64	7.96
Nasdaq	22870	-2.29	5.33	18.93
FTSE 100	9808	-1.05	7.01	22.13
Nikkei 225	51282	0.43	18.50	32.44
Hang Seng	27073	0.56	5.70	36.57

Source: Financial websites

Rs. Cr (Equity)	FII Inv Nov 12	MF Inv Nov 11	DII Inv Nov 13
Buy	17467	10393	14891
Sell	17929	9739	12023
Net	-462	654	2868
Net (YTD)	-145543	439030	639493

Source: NSDL, NSE

Debt Market Indicators	Nov 13	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.30%	5.00%
10 Yr Gilt^	6.51%	6.50%
91-day T-bill^	5.41%	5.42%
182-day T Bill^	5.54%	5.57%
364-day T Bill^	5.53%	5.55%
3-mth CP rate	6.55%	6.54%
6-mth CP rate	6.68%	6.65%
1-yr CP rate	6.85%	6.78%
3-mth CD rate	5.95%	6.00%
6-mth CD rate	6.22%	6.22%
12-mth CD rate	6.39%	6.39%
5 yr Corp Bond	6.82%	6.82%
Net LAF o/s (Rs Cr)*	-219951	-220994
M3 supply (Rs lakh Cr)**	287.15	288.95
G-sec Volume (Rs Cr)	33260	73060
SDF*	219951	220994
1 Year OIS	5.46%	5.46%
US 10-year Treasury Yield	4.11%	4.08%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Oct 17 and Oct 3 respectively*

Indian Equity

- Indian equity benchmarks closed flat on Thursday as gains from easing inflation data and hopes of a US-India trade deal were offset by caution ahead of the Bihar election results.
- The top gainers were Asian Paints, Hindalco, ICICI Bank, Interglobe Aviation Ltd and Larsen & Toubro Ltd., up 1.21-3.96%.
- The top losers were Eternal, Mahindra & Mahindra, ONGC, Bharat Electronics and Trent, down 1.13-3.58%.

Global Equity

- Wall Street stocks ended lower on Thursday led by fall in tech companies amid fresh uncertainty as key inflation and jobs reports remain missing after the US shutdown.
- FTSE index declined on Thursday, weighed down by financial shares following disappointing third-quarter economic growth data.
- Strait Times Index closed higher on Thursday boosted by stock-specific gains.
- Nikkei Index closed higher on Thursday after the US government shutdown ended and driven by hopes of a potential rate cut by the US Federal Reserve in December.
- Hang Seng Index closed higher on Thursday, boosted by gains in Alibaba.
- At 8.30 AM, Asian Markets were mostly trading lower.

Indian Debt

- The interbank call money rate ended higher at 5.30% on Thursday compared to 5.00% on Wednesday.
- Government bond prices fell on Thursday due to fall in suspected RBI purchases, along with a higher-than-expected October core inflation.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.52% on Thursday compared to 6.50% on Wednesday.

Capital Market

- ReNew plans to invest Rs 82,000 crore spanning the entire spectrum of renewable energy value chain.
- Marine Electricals (India) bagged multiple new orders worth about Rs 175 crore.
- KEP Engineering plans to invest Rs 100 crore in the next five years toexpand manufacturing and enhance engineering capabilities.
- Kotak Life Science Fund I invested Rs 40 crore in Mediversal Healthcare, a regional player focused on affordable and accessible medical care in Eastern India.
- DHL Group plans 1-billion-euro investment across its businesses in India by 2030.

Regulatory

- RBI Mandated Transition to ".bank.in" Domain Marks a Significant Step Towards Safer and More Authentic Online Banking Experiences.

Economy and Government

- Moody's Ratings said that India's economy is expected to grow by around 6.5% through 2027.
- India imposed a five-year anti-dumping duty on hot-rolled flat products of alloy or non-alloy steel from Vietnam to protect domestic producers from unfairly priced imports.
- Prime Minister Narendra Modi announced that the Union Cabinet's approval of an Export Promotion Mission and a Credit Guarantee Scheme will enhance global competitiveness and foster self-reliance.
- The government released the draft Seeds Bill of 2025 that proposes to replace the decades-old Seeds Act of 1966 and the Seeds (Control) Order of 1983.
- The Ministry of External Affairs launched Passport Seva Programme V2.0 and Global Passport Seva Programme V2.0.

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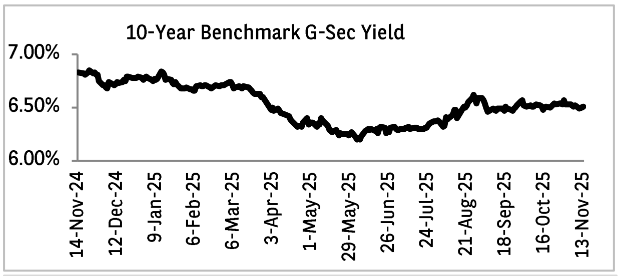
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	1,54,000	5,23,000

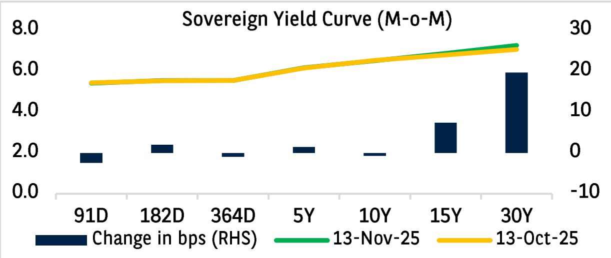
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.54	6.47	7.18	7.22	8.45	8.98
1-Yr	5.59	6.60	7.31	7.35	8.58	9.11
3-Yr	5.90	6.75	7.46	7.50	8.73	9.26
5-Yr	6.17	6.82	7.63	7.66	8.90	9.43
10-Yr	6.51	7.10	7.91	7.94	9.18	9.71

*G-sec and corporate bonds data as of **Nov 13***

** Weighted average yields; Source: CRISIL*





International

- Eurozone industrial production rose 1.2% year-over-year in September 2025, the same pace as in the previous month.
- The UK economy expanded 1.3% year-on-year in Q3 2025, compared to 1.4% in Q2 2025.
- The UK trade deficit narrowed to £1.09 billion in September 2025, down from a downwardly revised £1.28 billion in August.
- UK construction output rose 1.3% year-on-year in September 2025, compared to upwardly revised 1.1% growth in August 2025.
- UK Industrial production fell 2.5% year-on-year in September 2025, compared to a revised 0.5% decline in August 2025 while the manufacturing production declined by 2.2% from a revised 0.7% fall.
- China Outstanding loan growth increased 6.5% year-on-year in October 2025, compared to a 6.6% rise in September 2025.
- China's new home prices across 70 cities dropped 2.2% year-on-year in October 2025, matching the pace of decline in the previous month while remaining at the slowest decline since March 2024.
- China's industrial production grew by 4.9% year-on-year in October 2025, slowing from September's three-month high of 6.5%.
- China's retail sales rose 2.9% on year in October 2025, easing slightly from September's 3.0% increase.
- China's surveyed urban unemployment rate fell to 5.1% in October 2025 from September's 5.2%.

Commodities

- Crude oil prices rose by 20 cents to $58.69 a barrel on the NYMEX as the US government reopening after an historic shutdown has renewed confidence in the economy.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,89,017 (Sep-25)	1,84,597 (Jun-25)	1,73,240 (Sep-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Nov 13	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	63.01	62.71	65.63	72.28
NYMEX Crude Oil ($/bbl)	58.69	58.49	62.65	68.43
Gold (Rs / 10 gm)#	126554	123913	100097	75260

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Nov 13	Nov 12
USD	88.72	88.64
GBP	116.39	116.45
Euro	102.76	102.64
100 Yen	57.26	57.31
Forex Reserve ($ bn)*	689.73	695.36
Dollar Index	99.18	99.48

**Data pertains to Oct 31 and to Oct 24 respectively*

Source: RBI, Financial Websites

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