Daily Market Connect

October 15, 2025

Baroda BNP PARIBAS MUTUAL FUND

Indian Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82030	-0.36	-0.27	0.07	22.69
Nifty 50	25146	-0.32	0.25	0.07	22.23
BSE Mid cap	45934	-0.74	-1.43	-5.43	33.15
Nifty Midcap	58324	-0.75	-1.23	-1.92	33.75
Nifty Smallcap	17940	-0.89	-5.35	-6.03	30.97
BSE SmallCap	52644	-0.95	-3.93	-7.04	33.83

Source: BSE, NSE

Indian Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59448	-0.15	12.76	-0.60
BSE Bankex	63718	-0.35	0.19	8.24
BSE CD	58536	-1.13	-1.95	-11.39
BSE CG	68489	-0.69	-3.42	-4.96
BSE FMCG	19961	-0.51	-3.17	-12.12
BSE Healthcare	44391	-0.61	-1.00	-0.53
BSE IT	34517	-0.45	-5.85	-20.21
BSE Metal	33528	-0.95	7.10	-0.21
BSE Oil & Gas	27035	-1.01	-2.94	-10.30
BSE Power	6765	-0.47	-2.05	-19.66
BSE Realty	6900	-0.96	-9.03	-16.37

Source: BSE, NSE

Global Indices	Oct 14	1D % Chg	3M % Chg	1Y % Chg
DJIA	46270	0.44	4.07	7.44
Nasdaq	22522	-0.76	9.12	21.72
FTSE 100	9453	0.10	5.05	13.99
Nikkei 225	46847	-2.58	18.72	18.28
Hang Seng	25441	-1.73	5.12	20.62

Source: Financial websites

Rs. Cr (Equity)	FII Inv Oct 13	MF Inv Oct 10	DII Inv Oct 14
Buy	12630	9067	15335
Sell	9074	7621	12311
Net	3555	1446	3024
Net (YTD)	-147800	406009	575753

Source: NSDL, NSE

Debt Market Indicators	Oct 14	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	5.40%	5.50%
10 Yr Gilt^	6.51%	6.52%
91-day T-bill^	5.43%	5.43%
182-day T Bill^	5.52%	5.52%
364-day T Bill^	5.55%	5.54%
3-mth CP rate	6.49%	6.55%
6-mth CP rate	6.71%	6.71%
1-yr CP rate	6.90%	6.90%
3-mth CD rate	5.93%	5.92%
6-mth CD rate	6.18%	6.18%
12-mth CD rate	6.38%	6.38%
5 yr Corp Bond	6.90%	6.90%
Net LAF o/s (Rs Cr)*	-154542	-168915
M3 supply (Rs lakh Cr)**	283.49	284.77
G-sec Volume (Rs Cr)	60840	58645
SDF*	154542	206844
1 Year OIS	5.42%	5.43%
US 10-year Treasury Yield	4.03%	4.05%

**Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield*

*** Sep 19 and Sep 5 respectively*

Indian Equity

- Indian equity benchmarks closed lower on Tuesday, weighed down by a decline in financial stocks amid persistent concerns over the renewed escalation of trade tensions between the US and China.
- The top losers were Tata Motors, Dr Reddy's Labs, Bharat Electronics, Bajaj Finance, and TCS, down 1.56-40.15%.
- The top gainers were Max Healthcare, Wipro, Tech Mahindra, Apollo Hospitals, and Power Grid Corporation of India, up 0.47-1.59%.

Global Equity

- Wall Street stocks closed mixed on Tuesday with Dow Jones gaining supported by strong earnings and optimism over the economic outlook while Nasdaq declined following renewed trade tensions with China.
- FTSE index closed marginally higher on Tuesday as gains in consumer staples offset by losses in metal miners amid US-China trade tensions.
- Strait Times Index ended lower on Tuesday as investors overlooked strong domestic growth numbers and focused on weak global cues amid US-China trade tensions.
- Nikkei Index closed lower on Tuesday, due to political turmoil after the junior coalition partner of the ruling Liberal Democratic Party decided to end their alliance.
- Hang Seng Index closed lower on Tuesday, on fears of a geopolitical risk following renewed escalation of trade tensions between the US and China.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call money rate ended lower at 5.40% on Tuesday compared to 5.50% on Monday.
- Government bond prices ended marginally higher on Tuesday due to lower state debt cut-offs and on easing inflation data ahead of the RBI's policy minutes.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.51% on Tuesday compared to 6.52% on Monday.

Capital Market

- HouseEazy raised Rs 150 crore from investors, including Accel, to grow its business.
- Infosyson secured a £1.2 billion (around Rs 14,137 crore) contract from the NHS Business Services Authority (NHSBSA) to deliver a new workforce management system, the company said in a regulatory filing.
- LT Foods agreed to acquire a 100% stake in Hungary-based Global Green Europe Kft for approximately 25 million euros (about Rs 256 crore) to expand its presence in the European packaged food market.

Regulatory

- The Competition Commission of India (CCI) approved Vedanta Limited's proposed acquisition of debt-laden Jaiprakash Associates Limited (JAL), marking a key step in the company's Rs 17,000 crore bid under the Insolvency and Bankruptcy Code (IBC) process.
- The Employees Provident Fund Organisation (EPFO) announced the 'Employees' Enrolment Scheme, 2025' (EES 2025).

Economy and Government

- India Wholesale Price Index (WPI)-linked inflation cooled to 0.13% in September 2025 compared to 0.52% in August 2025.
- The IMF's October 2025 World Economic Outlook (WEO) projects India's growth at 6.6% in 2025, up from 6.5% in 2024, before moderating slightly to 6.2% in 2026, signalling continued domestic momentum despite rising trade barriers.
- The growth rate of digital loans sanctioned is moderating in India, with around 30 million loans disbursed in the first quarter of financial year 2025-26 (FY26), having a cumulative value of Rs 43,019 crore.

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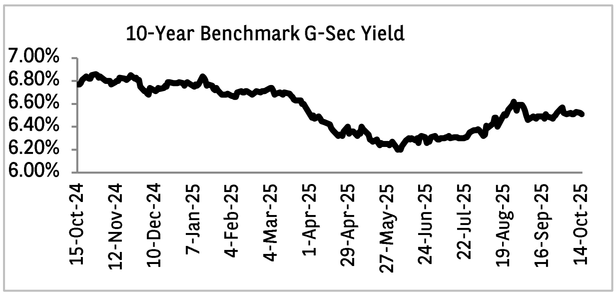
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	6,77,000	60,000	6,17,000

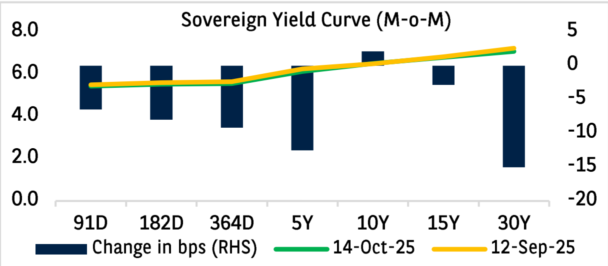
Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.52	6.49	7.20	7.24	8.47	9.00
1-Yr	5.59	6.63	7.34	7.38	8.61	9.14
3-Yr	5.75	6.86	7.57	7.61	8.84	9.37
5-Yr	6.13	6.90	7.71	7.74	8.98	9.51
10-Yr	6.51	7.14	7.95	7.98	9.22	9.75

G-sec and corporate bonds data as of ***Oct 14***

** Weighted average yields; Source: CRISIL*





International

- US NFIB Small Business Optimism Index fell to 98.8 in September 2025 compared to 100.8 in August 2025.
- UK unemployment rate rose to 4.8% in August 2025, compared to 4.7% in July 2025.
- China Inflation Rate eased 0.3% in September 2025, a compared to a 0.4% fall in August 2025.
- China producer prices dropped 2.3% in August 2025, compared to a 2.9% decline in July 2025.

Commodities

- Crude oil prices fell by 79 cents to $58.70 a barrel on the NYMEX on the International Energy Agency oversupply warning and US-China trade worries.

Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
IIP	4.0% (Aug'25)	1.9% (May'25)	0.0% (Aug'24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Oct 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	62.39	63.32	69.21	77.46
NYMEX Crude Oil ($/bbl)	58.7	59.49	66.98	73.83
Gold (Rs / 10 gm)#	126152	124155	98303	76001

 # ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Oct 14	Oct 13
USD	88.79	88.78
GBP	118.08	118.64
Euro	102.80	103.21
100 Yen	58.50	58.48
Forex Reserve ($ bn)*	699.96	700.24
Dollar Index	98.87	99.26

**Data pertains to Oct 3 and to Sep 26 respectively*

Source: RBI, Financial Websites

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