

Indian Indices	Jan 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83383	-0.29	1.65	9.00	23.03
Nifty 50	25666	-0.26	2.07	10.74	22.38
BSE Mid cap	46115	0.16	0.39	6.51	31.94
Nifty Midcap	59771	0.29	2.48	11.35	33.27
Nifty Smallcap	17411	0.67	-2.95	0.89	31.70
BSE SmallCap	49927	0.25	-5.16	-2.86	31.56

Source: BSE, NSE

Indian Indices	Jan 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61586	-0.62	3.60	19.51
BSE Bankex	67184	0.43	5.44	21.52
BSE CD	60854	-0.96	3.96	0.81
BSE CG	64746	0.21	-5.46	2.85
BSE FMCG	19134	-0.53	-4.14	-5.49
BSE Healthcare	43363	-0.09	-2.32	0.82
BSE IT	36534	-0.96	5.84	-14.61
BSE Metal	38459	2.67	14.71	38.61
BSE Oil & Gas	27632	0.59	2.21	7.83
BSE Power	6357	0.67	-6.03	-1.07
BSE Realty	6627	-0.98	-3.97	-7.29

Source: BSE, NSE

Global Indices	Jan 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	49442	0.60	6.89	14.39
Nasdaq	23530	0.25	3.79	20.60
FTSE 100	10239	0.54	8.64	23.34
Nikkei 225	54111	-0.42	13.50	40.75
Hang Seng	26924	-0.28	3.91	39.60

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 13	MF Inv Jan 9	DII Inv Jan 14
Buy	13454	14650	18155
Sell	13884	9015	13098
Net	-430	5634	5057
Net (YTD)	-14446	12158	28245

Source: NSDL, NSE

Debt Market Indicators	Jan 14	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.50%	5.50%
10 Yr Gilt^	6.65%	6.63%
91-day T-bill^	5.34%	5.32%
182-day T Bill^	5.59%	5.54%
364-day T Bill^	5.57%	5.55%
3-mth CP rate	7.03%	7.03%
6-mth CP rate	7.25%	7.17%
1-yr CP rate	7.30%	7.22%
3-mth CD rate	6.70%	6.68%
6-mth CD rate	6.94%	6.95%
12-mth CD rate	6.96%	6.95%
5 yr Corp Bond	7.26%	7.24%
Net LAF o/s (Rs Cr)*	-114646	-29881
M3 supply (Rs lakh Cr)**	298.01	290.58
G-sec Volume (Rs Cr)	43810	52220
SDF*	114646	157091
1 Year OIS	5.51%	5.51%
US 10-year Treasury Yield^	4.17%	4.15%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Dec 31 and Dec 15 respectively ^Data as of Jan 15

## Indian Equity

- Indian equity benchmarks closed lower on Wednesday, primarily because of concerns over prospective fresh US tariffs and persistent foreign fund outflows.
- The top losers were, Asian Paints, Tata Consultancy Services, Tata Consumer Products, Maruti Suzuki India and Hindustan Unilever, down 1.65-2.40%.
- The top gainers were, Tata Steel, NTPC, Axis Bank, Hindalco Industries and Oil & Natural Gas Corporation, up 1.72-3.71%.

## Global Equity

- Wall Street stocks advanced on Thursday supported by gains in financial and chipmakers stocks following upbeat earnings results.
- FTSE index ended higher on Thursday as upbeat growth data underscored the economy's resilience, and after strong earnings boosted rally in financial stocks.
- Strait Times Index closed higher on Thursday, due to stock specific gains despite decline in the S-REIT.
- Nikkei Index closed lower on Thursday, as strong yen weighed on exporters' stocks and due to losses in the technology stocks.
- Hang Seng Index closed lower on Thursday, as investors consolidated their positions booking gains.
- At 8.30 AM, Asian Markets were mostly trading mixed.

## Indian Debt

- The interbank call-money rate ended flat at 5.50% on Wednesday.
- Government bond prices ended lower on Wednesday amid disappointment as Bloomberg Index Services held off including Indian debt in its global index.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.65% on Wednesday compared to 6.63% on Tuesday.

## Capital Market

- Transrail Lighting secured new orders totalling Rs 527 crore in India and overseas across its power transmission & distribution and poles & lighting businesses.
- OpenAI has partnered with chipmaker Cerebras to acquire up to 750 megawatts of computing power over a three-year period.
- KKR completed a \$2.5 billion fundraise focused on privately originated performing credit investments across Asia-Pacific.
- PFC launches third public NCD issue with a plan to raise Rs 5,000 crore.
- Biotech firm Biocon raised Rs 4,150 crore through a Qualified Institutions Placement (QIP) process.

## Regulatory

- Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey called for more sharper disclosures in IPO (initial public offering) offer documents, particularly around risk factors, valuation rationale, objects of the issue, and utilisation of proceeds.

## Economy and Government

- India trade deficit widened to \$25 billion in December 2025, from \$20.6 billion in December 2024.
- The unemployment rate in India edged up to 4.8% in December 2025, slightly higher than the 4.7% recorded in November.
- India and the European Union (EU) are likely to announce the conclusion of talks for the much awaited free-trade agreement (FTA) on January 27 during the visit of the bloc's leadership.
- A working paper by the Economic Advisory Council to the Prime Minister (EAC-PM) has shown, households that have access to Metro rail systems in their vicinity tend to show stronger household financial discipline with lower mortgage delinquency and higher loan prepayment rates.
- The central government will soon frame rules for seamless transition of existing MGNREGA workers into the newly enacted VB-G RAM G (Viksit Bharat Guarantee for Rozgar and Ajeevika Mission Gramin) scheme.

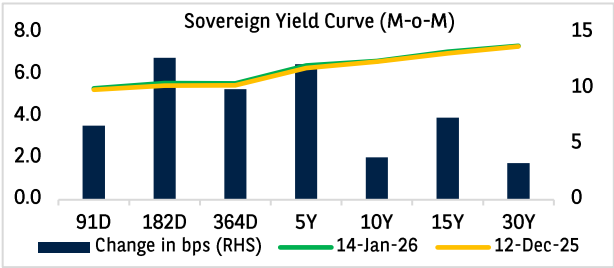
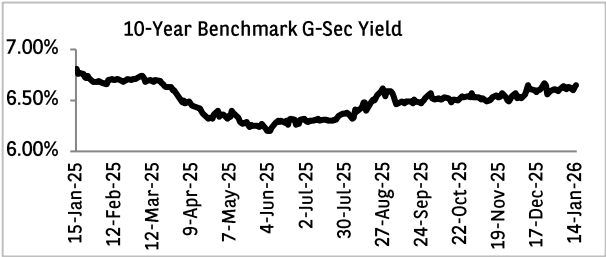
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	427,000	250,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.59	7.30	8.04	8.09	9.32	9.80
1-Yr	5.70	7.08	7.82	7.87	9.10	9.58
3-Yr	5.94	7.08	7.82	7.87	9.10	9.58
5-Yr	6.43	7.26	8.10	8.15	9.38	9.86
10-Yr	6.65	7.38	8.22	8.27	9.50	9.98

G-sec and corporate bonds data as of Jan 14

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,74,550 (Dec-25)	1,89,017 (Sep-25)	1,76,857 (Dec-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Jan 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)*	63.76	66.52	61.91	82.03
NYMEX Crude Oil (\$/bbl)*	59.19	62.02	58.27	80.04
Gold (Rs / 10 gm)#	142015	140284	126152	78028

# ibjarares spot prices

Source: Financial Websites, IBIJA \*Data as of Jan 15

Currencies Vs INR	Jan 14	Jan 13
USD	90.20	90.27
GBP	121.20	121.57
Euro	105.05	105.23
100 Yen	56.62	56.81
Forex Reserve (\$ bn)*	686.80	696.61
Dollar Index*	99.32	99.13

\*Data pertains to Jan 2 and to Dec 26 respectively

Source: RBI, Financial Websites \*Data as of Jan 15

International

- The US initial jobless claims fell to 198,000 on the week ending January 10 from 207,000 in the previous week.
- US Philadelphia Fed Manufacturing Index surged 21.4 points to 12.6 in January 2026, marking its highest level since September, as activity rebounded sharply from an upwardly revised -8.8 in December.
- Eurozone industrial production increased by 2.5% year-over-year in November 2025, accelerating from October's 1.7%.
- The Eurozone's trade surplus narrowed to €9.9 billion in November 2025 from €15.4 billion a year earlier.
- UK economy grew by 1.4% in November 2025 compared to the same period last year, marking an acceleration from the 1.1% growth seen in October.
- UK's trade deficit decreased to £6.12 billion in November 2025, from a revised £6.53 billion in October.
- UK industrial production grew by 2.3% year-on-year in November 2025, accelerating from an upwardly revised 0.4% gain in the previous month.
- UK manufacturing production went up by 2.1% year-on-year in November, rebounding from a downwardly revised 0.2% fall in October.

Commodities

- Crude oil prices fell by \$2.76 to \$59.19 a barrel on the NYMEX after US President said the crackdown on protesters in Iran was easing.

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