

Indian Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81786	-0.15	0.82	-1.33	22.63
Nifty 50	25069	-0.18	1.42	-1.13	22.02
BSE Mid cap	46368	0.40	1.50	-5.84	34.10
Nifty Midcap	58486	0.44	0.44	-2.58	31.87
Nifty Smallcap	18127	0.76	-1.35	-7.07	32.40
BSE SmallCap	53903	0.66	1.00	-5.64	31.63

Source: BSE, NSE

Indian Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59769	-0.32	14.23	2.50
BSE Bankex	61487	0.07	-1.73	4.38
BSE CD	61347	-0.50	7.42	-8.09
BSE CG	70115	0.61	0.50	-3.49
BSE FMCG	20801	0.07	3.67	-12.20
BSE Healthcare	44718	-0.45	1.64	0.92
BSE IT	35260	-0.60	-6.82	-19.84
BSE Metal	32770	-0.04	6.58	2.78
BSE Oil & Gas	26276	0.16	-3.26	-14.39
BSE Power	6724	0.51	-0.02	-18.12
BSE Realty	7038	2.47	-10.01	-14.50

Source: BSE, NSE

Global Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	45883	0.11	8.73	10.85
Nasdaq	22349	0.94	15.16	26.38
FTSE 100	9277	-0.07	4.82	12.14
Nikkei 225	Closed	NA	NA	NA
Hang Seng	26447	0.22	10.69	52.26

Source: Financial websites

Rs. Cr (Equity)	FII Inv Sep 12	MF Inv Sep 11	DII Inv Sep 15
Buy	12859	11450	9657
Sell	11836	7783	7588
Net	1023	3668	2069
Net (YTD)	-135042	368270	524055

Source: NSDL, NSE

Debt Market Indicators	Sep 15	1D Ago
Repo Rate	5.50%	5.50%
Call Rate	4.95%	4.95%
10 Yr Gilt^	6.49%	6.49%
91-day T-bill^	5.49%	5.50%
182-day T Bill^	5.60%	5.60%
364-day T Bill^	5.64%	5.64%
3-mth CP rate	6.59%	6.60%
6-mth CP rate	6.77%	6.75%
1-yr CP rate	6.90%	6.90%
3-mth CD rate	5.84%	5.87%
6-mth CD rate	6.19%	6.16%
12-mth CD rate	6.40%	6.42%
5 yr Corp Bond	7.02%	6.96%
Net LAF o/s (Rs Cr)*	-276113	-273085
M3 supply (Rs lakh Cr)**	283.08	282.90
G-sec Volume (Rs Cr)	27950	63795
SDF*	126098	123070
1 Year OIS	5.48%	5.48%
US 10-year Treasury Yield	4.05%	4.06%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Aug 22 and Aug 8 respectively

Indian Equity

- Indian equity benchmarks closed lower on Monday, owing to a decline in IT and automobile stocks as investors were cautious ahead of the Fed's policy decision later this week.
- The top losers were Asian Paints, Cipla, Mahindra and Mahindra, Shriram Finance and Dr Reddys Labs, down 1.21-1.72%.
- The top gainers were Jio Financial Services, Bajaj Finance, Eternal, UltraTech Cement and Reliance, up 0.31-1.33%.

Global Equity

- Wall Street stocks closed higher on Monday boosted by Tesla and Alphabet shares ahead of the Fed's policy meeting.
- FTSE index closed marginally lower on Monday, weighed down by a stronger pound as investors awaited key central bank decisions.
- Strait Times Index closed lower on Monday, as investors were cautious ahead of the US Federal Reserve policy meet.
- Hang Seng Index closed higher on Monday, boosted by gains in IT stocks on stimulus hopes, Fed rate cut bets and progress in US-China talks.
- At 8.30 AM, Asian Markets were mostly trading mixed.

Indian Debt

- The interbank call money rate ended flat at 4.95% on Monday.
- Government bond prices ended lower on Monday as traders awaited the Fed policy decision and clarity on India's borrowing plan.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.50% on Monday compared to 6.49% on Friday.

Capital Market

- BPL board approved a Rs 100 crore fundraising to meet urgent funding requirements.
- Greaves Cotton approved a further investment of approximately Rs 22 crore in its subsidiary by way of subscription to the equity shares offered on a rights basis.
- Divergent Technologies raised \$290 million in the round, \$40 million of which is debt, in a deal lead by Rochefort Asset Management.
- Pine Labs received Sebi's approval for \$1 billion initial public offering (IPO).
- NCC Limited secured a Rs 2,090 crore project from the Water Resource Department for the construction of the Barnar reservoir in Bihar's Jamui district.
- Engineers India secured an order worth Rs 618 crore from a fertiliser company in Africa.
- Ceigall India bagged an order worth Rs 509 cr for a road construction project from the Greater Mohali Area Development Authority (GMADA).

Regulatory

- The Reserve Bank of India (RBI) issued revised final guidelines for entities operating as payment aggregators (PAs), with an aim to enhance consumer protection and prevent fraud.
- The Securities and Exchange Board of India (Sebi) plans to make further relaxations to make the registration process easier for foreign portfolio investors (FPIs), including a common know-your-client (KYC) framework and smoother documentation through India Digital Signature.

Economy and Government

- India's wholesale prices increased by 0.52% in August 2025, compared to a 0.58% decline in July 2025.
- India unemployment rate eased to 5.1% in August 2025 compared to 5.2% in July 2025.
- India recorded a merchandise trade deficit of \$26.49 billion in August 2025, narrowing slightly from the \$29.7 billion gap in the corresponding period of the previous year.
- Prime Minister Narendra Modi launched multiple development projects worth around Rs 36,000 crore in Bihar's Purnea district.

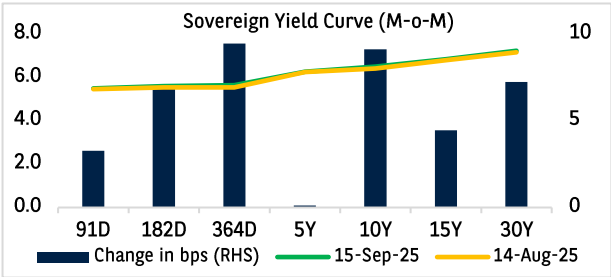
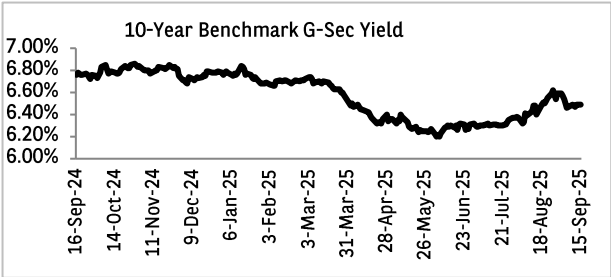
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	8,00,000	7,32,000	68,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.60	6.53	7.24	7.28	8.51	9.04
1-Yr	5.62	6.78	7.49	7.53	8.76	9.29
3-Yr	6.03	6.96	7.67	7.71	8.94	9.47
5-Yr	6.25	7.02	7.83	7.86	9.10	9.63
10-Yr	6.49	7.24	8.05	8.08	9.32	9.85

G-sec and corporate bonds data as of Sep 15

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY25)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY24)
GST Collection (in Rs cr)	1,86,315 (Aug-25)	2,01,050 (May-25)	1,74,962 (Aug-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Sep 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.44	66.99	74.23	71.61
NYMEX Crude Oil (\$/bbl)	63.3	62.69	72.98	68.65
Gold (Rs / 10 gm)#	109511	109707	99058	73044

ibjarates spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Sep 15	Sep 12
USD	88.27	88.28
GBP	119.68	119.66
Euro	103.46	103.60
100 Yen	59.82	59.87
Forex Reserve (\$ bn)*	698.27	694.23
Dollar Index	97.28	97.55

*Data pertains to Sep 5 and to Aug 29 respectively

Source: RBI, Financial Websites

International

- US New York Empire State Manufacturing Index fell to -8.7 in September 2025, compared to 11.9 in August 2025.
- Eurozone trade surplus narrowed to €12.4 billion in July 2025, compared to €18.5 billion a year earlier.

Commodities

- Crude oil prices rose by 61 cents to \$63.30 a barrel on the NYMEX on supply concerns after Ukrainian drone strikes on Russian refineries and US pressure on NATO to curb Russian oil.

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