

Indian Indices	Dec 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	85213	-0.06	4.19	3.75	23.25
Nifty 50	26027	-0.08	3.82	5.08	22.66
BSE Mid cap	46553	0.16	0.40	-2.56	32.00
Nifty Midcap	60213	-0.12	2.95	2.07	33.16
Nifty Smallcap	17426	0.21	-3.87	-10.21	31.32
BSE SmallCap	51097	0.41	-5.21	-10.29	32.19

Source: BSE, NSE

Indian Indices	Dec 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61309	-0.87	2.58	13.83
BSE Bankex	66710	0.07	8.49	9.37
BSE CD	60209	0.46	-1.86	-9.92
BSE CG	66959	0.27	-4.50	-8.36
BSE FMCG	20135	0.56	-3.20	-3.49
BSE Healthcare	43975	-0.25	-1.66	-0.17
BSE IT	37118	0.31	5.27	-18.76
BSE Metal	34954	0.16	6.66	10.12
BSE Oil & Gas	28054	0.28	6.77	3.59
BSE Power	6513	-0.05	-3.14	-14.01
BSE Realty	6884	0.03	-2.20	-18.53

Source: BSE, NSE

Global Indices	Dec 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	48417	-0.09	5.52	10.47
Nasdaq	23057	-0.59	3.17	15.71
FTSE 100	9751	1.06	5.11	17.48
Nikkei 225	50168	-1.31	12.06	27.10
Hang Seng	25629	-1.34	-3.09	28.33

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 12	MF Inv Dec 10	DII Inv Dec 15
Buy	12346	13379	11105
Sell	12211	9915	9370
Net	135	3464	1735
Net (YTD)	-158983	482043	712667

Source: NSDL, NSE

Debt Market Indicators	Dec 15	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.25%	5.20%
10 Yr Gilt^	6.60%	6.61%
91-day T-bill^	5.28%	5.27%
182-day T Bill^	5.47%	5.46%
364-day T Bill^	5.47%	5.48%
3-mth CP rate	6.55%	6.55%
6-mth CP rate	6.85%	6.75%
1-yr CP rate	7.07%	7.05%
3-mth CD rate	6.05%	6.05%
6-mth CD rate	6.40%	6.35%
12-mth CD rate	6.63%	6.60%
5 yr Corp Bond	6.97%	6.93%
Net LAF o/s (Rs Cr)*	-195601	-197541
M3 supply (Rs lakh Cr)**	291.36	289.45
G-sec Volume (Rs Cr)	35300	37085
SDF*	195601	195055
1 Year OIS	5.46%	5.46%
US 10-year Treasury Yield	4.18%	4.19%

\*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

\*\*Nov 28 and Nov 14 respectively

## Indian Equity

- Indian equity benchmarks closed marginally lower on Monday, weighed down by declines in auto and financial stocks amid continued foreign fund outflows.
- The top losers were Mahindra & Mahindra, Eicher Motors, Oil & Natural Gas Corporation, Bajaj Auto and JSW Steel, down 1.02-1.90%.
- The top gainers were InterGlobe Aviation, Trent, Hindustan Unilever, HCL Technologies and Wipro, up 0.73%-2.05%.

## Global Equity

- Wall Street stocks closed lower on Monday as investors were cautious ahead of key US economic data and sought clarity on the Federal Reserve's interest-rate outlook.
- FTSE index closed higher on Monday on hopes of a Bank of England rate cut.
- Strait Times Index closed marginally higher on Monday due to stock-specific gains.
- Nikkei Index closed lower on Monday, led by a drop in tech stocks amid lingering valuation concerns.
- Hang Seng Index closed lower on Monday, dragged down by losses in technology stocks after the latest data from China raised concerns about an economic slowdown.
- At 8.30 AM, Asian Markets were mostly trading lower.

## Indian Debt

- The interbank call-money rate ended higher at 5.25% on Monday compared to 5.20% on Friday.
- Government bond prices ended higher on Monday supported by RBI bond purchases.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.59% on Monday compared to 6.61% on Friday.

## Capital Market

- SEPC Ltd. secured its entry into a Rs 3,300-crore mining consortium project, with an estimated project tenure of around 10 years.
- Wheels India entered a technical assistance agreement with Japan's Topy Industries to enhance its design, development, and manufacturing of aluminium alloy wheels.
- Mahanagar Telephone Nigam Limited (MTNL) approved the sale of its residential property located in Mumbai to the National Bank for Agriculture and Rural Development (Nabard) for Rs 350.72 crore.
- Golden Growth Fund (GGF) announced the deployment of Rs 58 crore for the acquisition of two projects in South Delhi to develop luxury floors.

## Regulatory

- Pension Fund Regulatory and Development Authority (PFRDA) issued an important communication for National Pension System (NPS) subscribers who had chosen Scheme A under Tier I (Active Choice).

## Economy and Government

- India wholesale prices fell 0.32% year-on-year in November 2025, compared to a 1.21% drop in October 2025.
- India merchandise trade deficit narrowed to \$24.53 billion in November, as exports grew at their fastest pace, while imports slowed to a three-month low led by a sharp contraction in gold imports.
- India proposed a preferential trade agreement (PTA) with Mexico to help domestic exporters deal with the steep tariffs announced by the South American country.
- India unemployment rate slipped to 4.7% in November 2025 compared to 5.2% in October 2025.
- Union Minister Piyush Goyal said India is a preferred destination for data centres as the country has no dearth of electricity and its 500GW national grid can take care of surge in demand.
- The Centre proposed a raft of big changes to the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), apart from renaming it, as it seeks to increase the mandatory workdays from 100 to 125, while altering the current funding structure which shifts a portion of the financial responsibility to the states.

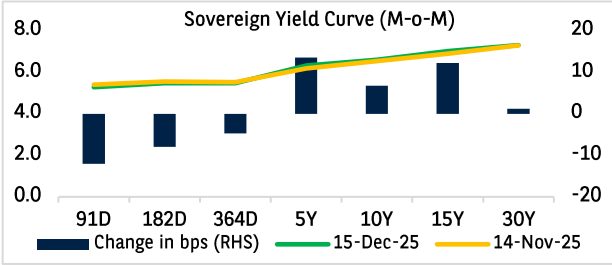
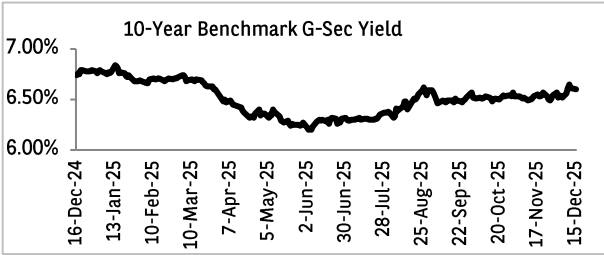
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	304,000	373,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.47	6.64	7.37	7.40	8.65	9.13
1-Yr	5.51	6.84	7.57	7.60	8.85	9.33
3-Yr	5.79	6.90	7.63	7.66	8.91	9.39
5-Yr	6.32	6.97	7.79	7.83	9.07	9.55
10-Yr	6.60	7.25	8.07	8.11	9.35	9.83

G-sec and corporate bonds data as of Dec 15

\* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Dec 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	60.56	61.12	67.44	74.49
NYMEX Crude Oil (\$/bbl)	56.82	57.44	63.3	71.29
Gold (Rs / 10 gm)#	133249	132710	109511	76922
# ibjarates spot prices				

Source: Financial Websites, IBJA

Currencies Vs INR	Dec 15	Dec 12
USD	90.73	90.48
GBP	121.47	121.00
Euro	106.55	106.09
100 Yen	58.52	58.05
Forex Reserve (\$ bn)*	687.26	686.23
Dollar Index	98.26	98.40

\*Data pertains to Dec 5 and to Nov 28 respectively

Source: RBI, Financial Websites

International

- US NY Empire State Manufacturing Index dropped to -3.9 in December, compared to 18.7 in November.
- Eurozone Industrial Production grew 2.0% year-on-year in October, compared to 1.2% growth in September.
- Japan S&P Global Flash Manufacturing PMI rose to 49.7 in December 2025 compared to 48.7 in November 2025, while the S&P Global Flash Services PMI fell to 52.5 from 53.2 and the S&P Global Flash Composite PMI slipped to 51.5 from 52.0.

Commodities

- Crude oil prices fell by 62 cents to \$56.82 a barrel on the NYMEX on oversupply concerns and Russia-Ukraine peace hopes.

Baroda BNP Paribas Asset Management India Pvt. Ltd.  
(Formerly BNP Paribas Asset Management India Pvt. Ltd.),  
Registered Office: Crescenzo, 2nd Floor, 201, Awing, G-Block, Bandra Kurla Complex, Mumbai - 400051  
CIN: U74120MH2011PTC225365, Toll Free Number: 1800 - 2670 - 189 | Email: [service@barodabnp-paribasmf.in](mailto:service@barodabnp-paribasmf.in)

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