

Indian Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	60093	-0.28	3.75	-1.85	23.22
Nifty 50	17895	-0.34	4.13	-1.98	21.34
BSE Mid cap	25086	-0.34	1.52	-3.83	26.13
Nifty Midcap	31253	-0.24	2.39	-2.30	24.54
Nifty Smallcap	9669	-0.07	1.58	-18.81	16.66
BSE SmallCap	28830	-0.10	1.08	-6.85	23.66

Source: BSE, NSE

Indian Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	29253	-0.58	2.29	11.25
S&P BSE Bankex	47890	-0.57	6.50	9.41
S&P BSE CD	38442	-0.38	-7.75	-16.13
S&P BSE CG	34009	-0.41	7.39	10.15
S&P BSE FMCG	15991	0.02	1.37	14.77
S&P BSE Healthcare	23018	-0.20	-1.31	-10.67
S&P BSE IT	29273	1.10	3.30	-23.85
S&P BSE Metal	21261	-0.98	14.11	4.51
S&P BSE Oil & Gas	20592	-0.13	13.89	9.11
S&P BSE Power	4484	1.26	-2.58	16.57
S&P BSE Realty	3395	-0.14	1.47	-15.98

Source: BSE, NSE

Global Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA
Nasdaq	Closed	NA	NA	NA
FTSE 100	7860	0.20	14.60	4.20
Nikkei 225	25822	-1.14	-4.68	-8.18
Hang Seng	21747	0.04	31.10	-10.81

Source: Financial websites

Rs. Cr (Equity)	FII Inv Jan 13	MF Inv Jan 13	DII Inv Jan 16
Buy	6845	NA	5220
Sell	10585	NA	4534
Net	-3739	NA	686
Net (YTD)	-15247	818.68*	13485

*Data as of Jan 5 ; Source: NSDL, NSE

Debt Market Indicators	Jan 16	1D Ago
Repo Rate	6.25%	6.25%
Call Rate	5.95%	5.95%
10 Yr Gilt^	7.33%	7.29%
91-day T-bill^	6.41%	6.36%
182-day T Bill^	6.76%	6.75%
364-day T Bill^	6.87%	6.86%
3-mth CP rate	7.35%	7.35%
6-mth CP rate	7.72%	7.72%
1-yr CP rate	8.01%	8.01%
3-mth CD rate	7.14%	7.14%
6-mth CD rate	7.48%	7.46%
12-mth CD rate	7.70%	7.76%
5 yr Corp Bond	7.60%	7.59%
Net LAF o/s (Rs Cr)*	-87496	-80213
M3 supply (Rs lakh Cr)**	218.59	214.83
G-sec Volume (Rs Cr)	23900	39785
SDF*	121954	114671
1 Year OIS	6.67%	6.60%
US 10-year Treasury Yield	Closed	3.51%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

** Dec 30 and Dec 16 respectively

Indian Equity

- Indian equity indices ended lower on Monday, owing to persistent foreign fund outflows and intermittent rise in crude oil prices.
- However, upbeat earnings from major companies for the third quarter of fiscal 2023 capped the fall.
- The top losers were Adani Enterprises, Axis Bank, JSW Steel, TCS and Hindalco, down 1.1-2.7%.
- The top gainers were Tech Mahindra, HCL Technology, Infosys, Wipro and Hero MotoCorp, up 1.1-3.1%.

Global Equity

- FTSE index ended higher on Monday on optimism over global economic recovery and signs of easing inflation.
- Strait Times Index fell on Monday, weighed down by losses in shares of United Overseas Bank Ltd (UOB).
- Nikkei Index declined on Monday, due to losses in export-oriented stocks following stronger yen and on caution ahead of the Bank of Japan meet due later this week.
- Hang Seng Index ended marginally higher on Monday, on hopes that Chinese authorities will announce more measures to stimulate the pandemic-hit economy.
- At 8.30 AM in the morning, Asian Markets were trading mostly lower.

Indian Debt

- The interbank call money rate ended flat at 5.95% on Monday.
- Government bond prices fell on Monday on worries about higher government borrowing in the next fiscal and a rally in crude oil prices.
- The yield of the 10-year benchmark 7.26% 2032 paper ended higher at 7.33% on Monday compared to 7.30% on Friday.

Capital Market

- Bank of Maharashtra plans to raise up to Rs 1000 cr via qualified institutional placement (QIP) in the January-March quarter.
- NIIF announced **an investment of Rs 400 cr to Lighthouse Advisors' fourth alternative investment fund (AIF)**.
- Mt. K Kapital raised Rs 350 cr in its maiden real estate fund from investors including SBI and Rustumjee.
- Locad raised \$11mn in a Series A funding round led by Reefknot Investments.

Regulatory

- RBI changed rules related to acquiring shares in banks to ensure ownership is well diversified and shareholders are fit and proper.
- RBI is working on a set of guidelines for expected credit-loss provisions for banks to align its rules with the global regulatory framework.
- RBI said the fiscal health of states has improved from a sharp pandemic-induced deterioration in FY21 on the back of a broad-based economic recovery
- RBI gave nod to Paytm Payments Bank to operate as a Bharat Bill Payment Operating Unit.

Economy and Government

- India's wholesale price index**-based inflation declined to 4.95% on-year in December from 5.85% in the prior month.
- India's trade deficit widened to \$23.76 bn in December 2022 compared to \$21.68 bn in the same month in 2021 and \$23.89 bn in November 2022.** The exports declined by 12.2% from a year earlier to \$34.48 bn in December, while the imports fell by 3.5% from a year earlier to \$58.24 bn in December.
- Government notified a scheme to incentivise banks for promoting point-of-sale and e-commerce transactions using RuPay debit cards and low-volume payments to merchants on the BHIM-UPI platform.
- Government reduced windfall tax on crude oil to Rs 1900 per tonne from Rs 2100 per tonne.

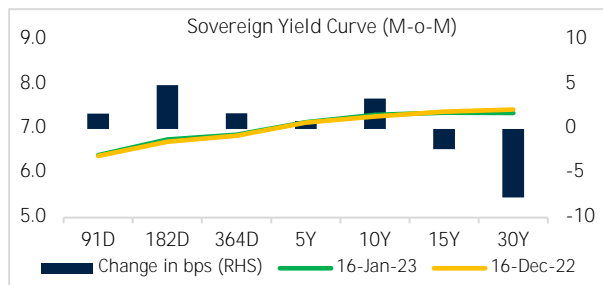
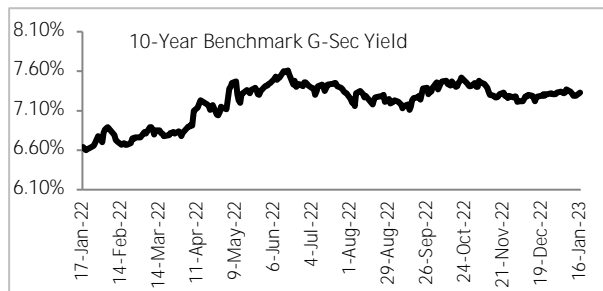
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2023	1421000	1251000	170000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	6.76	7.38	8.34	9.26	10.31	11.24
1-Yr	6.83	7.59	8.55	9.47	10.52	11.45
3-Yr	7.04	7.59	8.55	9.47	10.52	11.45
5-Yr	7.15	7.60	9.25	10.17	11.22	12.15
10-Yr	7.32	7.68	9.33	10.25	11.30	12.23

G-sec and corporate bonds data as of Jan 16

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago	Commodity Prices	Jan 16	1D Ago	3M Ago	1Y Ago	Currencies Vs INR	Jan 16	Jan 13
Monthly Inflation (CPI)	5.72% (Dec-22)	7.41% (Sep-22)	5.66% (Dec-21)	London Brent Crude Oil (\$/bbl)	84.46	85.28	91.63	86.06	USD	81.61	81.33
IIP	7.11% (Nov-22)	-0.68% (Aug-22)	1.03% (Nov-21)	NYMEX Crude Oil (\$/bbl)	Closed	79.86	85.61	83.82	GBP	99.58	99.15
GDP	6.3% (Jul-Sep FY23)	13.5% (Apr-Jun FY23)	8.4% (Jul-Sep FY22)	Gold (Rs / 10 gm)#	56883	56462	50438	48135	Euro	88.33	88.19
GST Collection (in Rs cr)	149507 (Dec-22)	147686 (Sep-22)	129780 (Dec-21)	# ibjbrates spot prices					100 Yen	63.64	63.28
				Source: Financial Websites, IBJA					Forex Reserve (\$ bn)*	561.58	562.85
									Dollar Index	Closed	102.20

Source: CRISIL, Mospi, Financial Websites

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