

Indian Indices	Dec 16	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84680	-0.63	2.79	3.59	23.10
Nifty 50	25860	-0.64	2.46	4.83	22.51
BSE Mid cap	46192	-0.78	-0.99	-4.02	31.75
Nifty Midcap	59711	-0.83	1.55	0.45	32.88
Nifty Smallcap	17265	-0.92	-5.65	-11.60	31.04
BSE SmallCap	50744	-0.69	-6.48	-11.33	31.97

Source: BSE, NSE

Indian Indices	Dec 16	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61240	-0.11	1.02	13.51
BSE Bankex	66025	-1.03	6.56	8.26
BSE CD	60515	0.51	-1.72	-9.91
BSE CG	66618	-0.51	-5.82	-9.17
BSE FMCG	20127	-0.04	-3.14	-3.28
BSE Healthcare	43734	-0.55	-2.33	-0.93
BSE IT	36783	-0.90	3.52	-18.99
BSE Metal	34667	-0.82	4.87	10.27
BSE Oil & Gas	27854	-0.72	5.31	3.63
BSE Power	6469	-0.67	-4.59	-14.44
BSE Realty	6790	-1.36	-4.50	-22.11

Source: BSE, NSE

Global Indices	Dec 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	48114	-0.62	5.15	10.06
Nasdaq	23111	0.23	3.48	14.56
FTSE 100	9685	-0.68	5.32	17.22
Nikkei 225	49383	-1.56	9.98	25.16
Hang Seng	25235	-1.54	-4.55	27.48

Source: Financial websites

Rs. Cr (Equity)	FII Inv Dec 15	MF Inv Dec 12	DII Inv Dec 16
Buy	10614	11127	12489
Sell	10035	8708	11412
Net	579	2419	1077
Net (YTD)	-158404	486575	713745

Source: NSDL, NSE

Debt Market Indicators	Dec 16	1D Ago
Repo Rate	5.25%	5.25%
Call Rate	5.41%	5.25%
10 Yr Gilt^	6.58%	6.60%
91-day T-bill^	5.31%	5.28%
182-day T Bill^	5.45%	5.47%
364-day T Bill^	5.49%	5.47%
3-mth CP rate	6.60%	6.55%
6-mth CP rate	6.85%	6.85%
1-yr CP rate	7.00%	7.07%
3-mth CD rate	6.07%	6.05%
6-mth CD rate	6.40%	6.40%
12-mth CD rate	6.62%	6.63%
5 yr Corp Bond	6.97%	6.97%
Net LAF o/s (Rs Cr)*	-131416	-195601
M3 supply (Rs lakh Cr)**	291.36	289.45
G-sec Volume (Rs Cr)	36020	35300
SDF*	156385	195601
1 Year OIS	5.47%	5.46%
US 10-year Treasury Yield	4.15%	4.18%

*Data with 1-day lag (includes fixed and variable repo & reverse repos) ^Weighted average yield

**Nov 28 and Nov 14 respectively

Indian Equity

- Indian equity benchmarks closed lower on Tuesday, due to continued foreign fund outflows and ongoing uncertainty surrounding a potential trade agreement between India and the US.
- The top losers were Axis Bank, Eternal, JSW Steel, HCL Technologies and Tata Steel, down 1.78-5.12%.
- The top gainers were Bharti Airtel, Titan Company, Tata Consumer Products, Mahindra & Mahindra, and Bajaj Auto, up 0.55%-1.70%.

Global Equity

- Wall Street stocks closed mixed on Tuesday with Nasdaq gaining on strength in technology stocks while Dow Jones declined dragged down by losses in healthcare and energy stocks amid economic uncertainty.
- FTSE index closed lower on Tuesday, dragged down by losses in energy and defence stocks.
- Strait Times Index closed lower on Tuesday, as investors were cautious ahead of the release of several US economic data points.
- Nikkei Index closed lower on Tuesday, dragged down by losses in semiconductor and other artificial intelligence (AI)-related stocks, as investors exercised caution ahead of the key US employment data release.
- Hang Seng Index closed lower on Tuesday, owing to concerns over China's slowing growth and caution ahead of the crucial US employment data release.
- At 8.30 AM, Asian Markets were mostly trading higher.

Indian Debt

- The interbank call-money rate ended higher at 5.41% on Tuesday compared to 5.25% on Monday.
- Government bond prices ended higher on Tuesday on optimism over RBI's bond purchase scheduled later in the week.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.57% on Tuesday compared to 6.59% on Monday.

Capital Market

- Lodha Developers Limited (LDL) entered a partnership with Gurugram-based MRG group for two projects.
- Vedanta Ltd secured approval from the National Company Law Tribunal (NCLT) bench in Mumbai to break up the oil-to-metals conglomerate into five separate units.
- Google announced \$8 million in funding for four Indian artificial intelligence (AI) centres of excellence, alongside a series of research collaborations and healthcare-focused AI initiatives aimed at strengthening the country's AI ecosystem.
- ReNew Energy Global Plc partnered with technology giant Google for the development of a 150-megawatt (MW) solar project in Rajasthan.

Regulatory

- The Competition Commission of India (CCI) approved ITC Limited's acquisition of the paper and pulp manufacturing business of Aditya Birla Real Estate Limited (ABREL), clearing a key regulatory hurdle for the Rs 3,498-crore transaction.

Economy and Government

- India HSBC Flash Manufacturing PMI eased to 55.7 in December 2025 from 56.6 in November while the HSBC Flash Services PMI fell to 59.1 from 59.8 and the HSBC Flash Composite PMI declined to 58.9 from 59.7.
- Bihar Chief Minister Nitish Kumar approved the 'Saat Nishchay-3' programme to bring Bihar into the category of most developed states.
- The Centre proposed removing the existing 50% ceiling on the sale of coal and lignite produced from captive mines, a move aimed at clearing accumulated stockpiles and increasing mineral availability in the market.

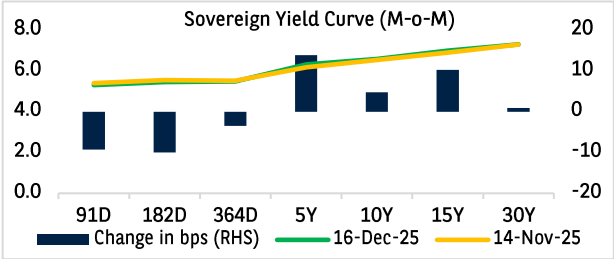
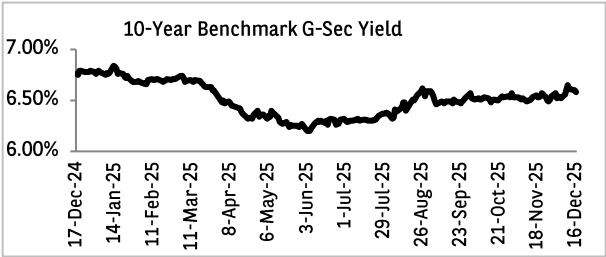
Borrowing (in Rs cr)	Total	Completed	Balance
FY 2025	677,000	304,000	373,000

Source: RBI

Yields (%)	G-sec*	AAA	AA+	AA	AA-	A+
6-mth	5.45	6.63	7.36	7.39	8.64	9.12
1-Yr	5.51	6.84	7.57	7.60	8.85	9.33
3-Yr	5.78	6.90	7.63	7.66	8.91	9.39
5-Yr	6.32	6.97	7.79	7.83	9.07	9.55
10-Yr	6.58	7.25	8.07	8.11	9.35	9.83

G-sec and corporate bonds data as of Dec 16

* Weighted average yields; Source: CRISIL



Economic Indicators

YoY (%)	Current	Quarter Ago	Year Ago
Monthly Inflation (CPI)	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
IIP	0.4% (Oct'25)	4.3% (Jul'25)	3.7% (Oct'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
GST Collection (in Rs cr)	1,70,276 (Nov-25)	1,86,315 (Aug-25)	1,82,269 (Nov-24)

Source: CRISIL, Mospi, Financial Websites

Commodity Prices	Dec 16	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	58.92	60.56	68.47	73.91
NYMEX Crude Oil (\$/bbl)	55.27	56.82	64.52	70.71
Gold (Rs / 10 gm)#	131777	133249	110869	76908

ibjarares spot prices

Source: Financial Websites, IBJA

Currencies Vs INR	Dec 16	Dec 15
USD	91.03	90.73
GBP	122.07	121.47
Euro	107.01	106.55
100 Yen	58.82	58.52
Forex Reserve (\$ bn)*	687.26	686.23
Dollar Index	98.22	98.15

*Data pertains to Dec 5 and to Nov 28 respectively

Source: RBI, Financial Websites

International

- US unemployment rate increased to 4.6% in November 2025 compared to 4.4% in August 2025.
- US job growth rose to 64,000 in November 2025 compared to a loss of 1,05,000 in October 2025.
- US Retail Sales increased 3.5% in October 2025 compared to 4.3% in September 2025.
- The Eurozone trade surplus widened sharply to Euro 18.4 billion in October 2025 from Euro 7.1 billion a year earlier, as exports increased while imports fell.
- Eurozone HCOB Flash Manufacturing PMI fell to 49.2 in December 2025 compared to 49.6 in November 2025 while the HCOB Flash Services PMI slipped to 52.6 in December 2025 from 53.6 and the HCOB Flash Composite PMI fell to 51.9 from 52.8.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 8.7 points from the prior month to 33.7 in December 2025 compared to 25 in November 2025.
- UK unemployment rate increased to 5.1% to October 2025, compared to 5.0% in September 2025.
- UK S&P Global Flash Manufacturing PMI rose to 51.2 in December 2025 compared to 50.2 in November 2025 while the S&P Global Flash Services PMI rose to 52.1 from 51.3 and the S&P Global Flash Composite PMI picked up to 52.1 from 51.2.
- Japan Machinery Orders increased to 12.5% in October compared to 11.6% in September 2025.
- Japan trade balance swung to a surplus of JPY 322.2 billion in November 2025 compared to a deficit of JPY 120.8 billion in the same month a year earlier.

Commodities

- Crude oil prices fell by \$1.55 to \$55.27 a barrel on the NYMEX as growing hopes of a Russia-Ukraine peace deal raised expectations of eased sanctions and higher global supply.

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